

Reinstatement of 2012 Florida Insurance Guaranty Association Assessment

January 03, 2017

Citizens' recoupment of the 2012 Florida Insurance Guaranty Association (FIGA) assessment, which was scheduled to end on January 9, 2017, is not complete. As a result, the Office of Insurance Regulation (OIR) has approved reinstating the assessment for new and renewal policies effective on or after March 1, 2017.

The assessment:

- Will be reinstated with a new factor of .0014 (or 0.14 percent)
- Excludes *Citizens Homeowners 8 – Modified Coverage Form* (CIT HO-8) policies
- Is scheduled to be collected for one year
- Will have a minimum charge of \$1

The *2012 Florida Insurance Guaranty Association Regular Assessment* will be listed on Declarations pages under the additional charges section.

Rating worksheets and manuals have been updated as needed on the *Agents* site. Once you log in, go to the *Personal* section, click a **product line** on the left side of the page, then click **one of the policy forms**. Select **Rating Worksheets** from the center column menu or the latest manual in the right column.

For more information regarding FIGA, visit www.figafacts.com.

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