

Lender-Placed Coverage

June 20, 2016

Effective August 1, 2016, for personal lines new-business policies, Citizens will accept lender-placed coverage as prior insurance.

Details

When an agent uploads the new required documents noted below, a policyholder with lender-placed coverage in effect within 45 days of the policy's effective date will not be subject to:

- The 30-day waiting period before binding coverage
 - The no-prior-insurance surcharge of 10 percent
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Notes

- "Lender-placed" terminology will replace "force-placed" in all of Citizens' materials and in PolicyCenter[®].
 - This change does not apply to tenant-named insured and condominium-unit owner policies.
 - In addition to the required documents outlined below, the agent also must upload proof of lender-placed coverage.
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New Required Documents

To support insurability, agents must upload the required document noted below:

- For Personal Residential Multiperil risks: [4-Point Inspection Form](#) (regardless of the age of property)
- For Personal Residential Wind-Only risks: [Roof Condition Certification Form](#)

The form must have been completed within 10 calendar days prior to the policy's effective date.

For additional details, log in to the *Agents* site and see the underwriting manuals.

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