

Reinstatement of 2012 Florida Insurance Guaranty Association Assessment

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Citizens' recoupment of the 2012 Florida Insurance Guaranty Association (FIGA) regular assessment, which ended on November 30, 2016, is not complete. As a result, the Office of Insurance Regulation (OIR) has approved reinstating the assessment for new and renewal policies effective on or after March 1, 2017.

The Assessment

- Will be reinstated with a new factor of .0013 (or 0.13 percent)
- Is scheduled to be collected for one year
- Will have a minimum charge of \$1

The *2012 Florida Insurance Guaranty Association Regular Assessment* will be listed on Declarations pages under the additional charges section.

Rating worksheets and manuals have been updated as needed on the *Agents* site. Once you log in, go to the *Commercial* section, click **a product line** on the left side of the page and select **Rating Worksheets** or **Manuals** from the center column menu. This change does not apply to recalculated rating worksheets because these worksheets are not affected by assessments.

For more information regarding FIGA, visit www.figafacts.com.

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