

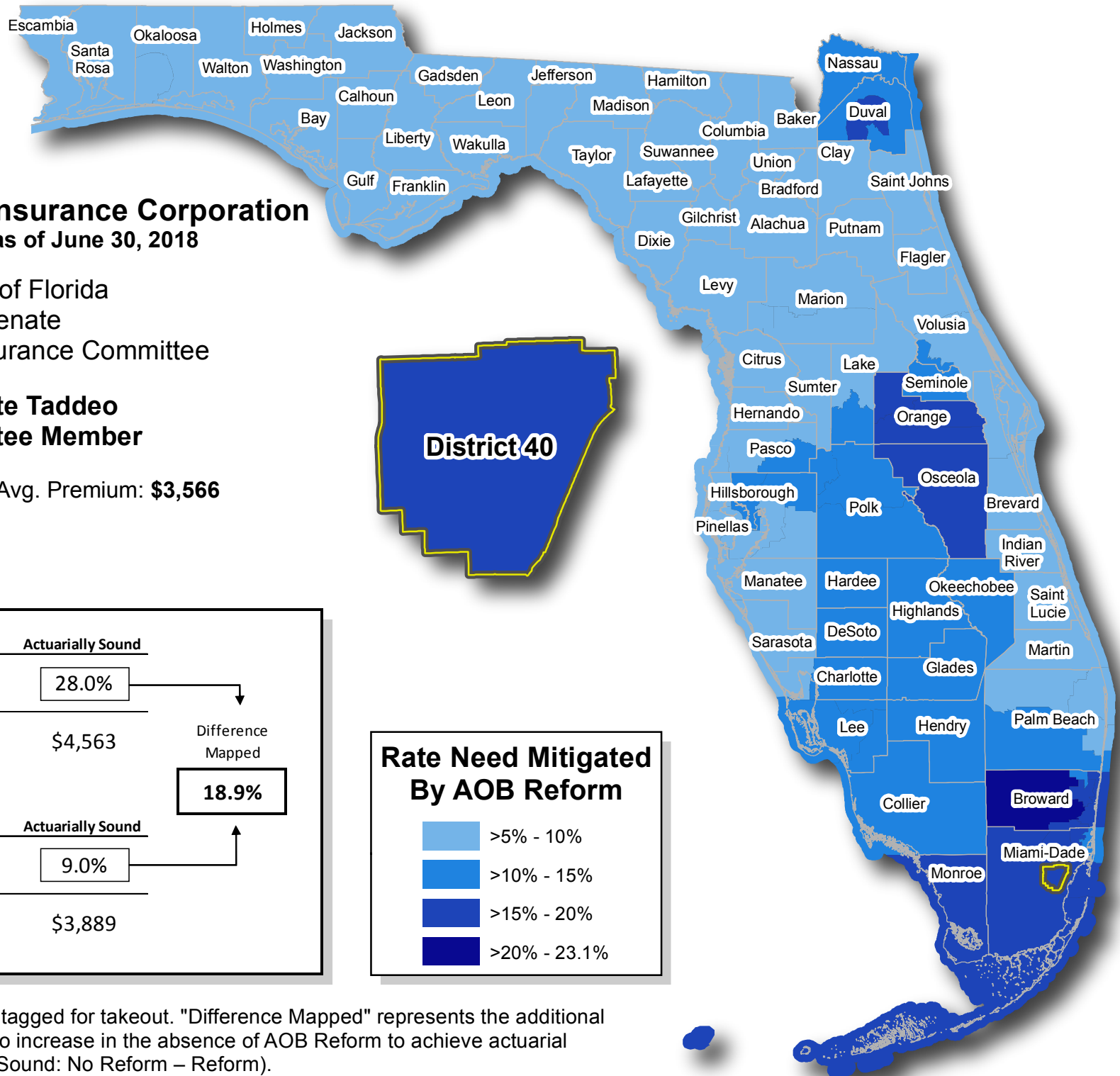
# Citizens Property Insurance Corporation

## HO-3 Policies as of June 30, 2018

State of Florida  
Senate  
Banking & Insurance Committee

**Annette Taddeo**  
Committee Member

Policies: **17,481** Avg. Premium: **\$3,566**



		<u>Recommended</u>	<u>Actuarially Sound</u>	
No AOB Reform	Rate Change	10.2%	28.0%	Difference Mapped <div>18.9%</div>
	Average Premium	\$3,930	\$4,563	
		<u>Recommended</u>	<u>Actuarially Sound</u>	
AOB Reform	Rate Change	4.9%	9.0%	
	Average Premium	\$3,740	\$3,889	

### Rate Need Mitigated By AOB Reform



Note: Excludes policies tagged for takeout. "Difference Mapped" represents the additional amount rates will have to increase in the absence of AOB Reform to achieve actuarial soundness (Actuarially Sound: No Reform – Reform).