

Citizens Property Insurance Corporation

HO-3 Policies as of June 30, 2018

State of Florida
Senate
Banking & Insurance Committee

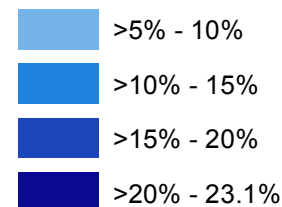
Perry E. Thurston, Jr.
Committee Member

Policies: **7,202** Avg. Premium: **\$2,769**



| | Recommended | | Actuarially Sound |
|-------------------|-----------------|---------|-------------------|
| | Rate Change | | |
| No AOB Reform | 9.9% | | 42.1% |
| | Average Premium | \$3,042 | \$3,934 |
| Difference Mapped | | | |
| 19.8% | | | |
| | Recommended | | Actuarially Sound |
| | Rate Change | | |
| AOB Reform | 9.5% | | 22.3% |
| | Average Premium | \$3,033 | \$3,387 |

Rate Need Mitigated By AOB Reform



Note: Excludes policies tagged for takeout. "Difference Mapped" represents the additional amount rates will have to increase in the absence of AOB Reform to achieve actuarial soundness (Actuarially Sound: No Reform – Reform).