

Citizens Property Insurance Corporation

HO-3 Policies as of June 30, 2018

State of Florida
Senate
Banking & Insurance Committee

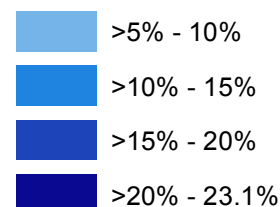
Jeff Brandes
Committee Member

Policies: **13,551** Avg. Premium: **\$1,626**



	Recommended	Actuarially Sound	
No AOB Reform	Rate Change	4.2%	3.8%
	Average Premium	\$1,694	\$1,687
			Difference Mapped
			5.2%
	Recommended	Actuarially Sound	
AOB Reform	Rate Change	-0.3%	-1.4%
	Average Premium	\$1,620	\$1,602

Rate Need Mitigated By AOB Reform



Note: Excludes policies tagged for takeout. "Difference Mapped" represents the additional amount rates will have to increase in the absence of AOB Reform to achieve actuarial soundness (Actuarially Sound: No Reform – Reform).