

Citizens Property Insurance Corporation

HO-3 Policies as of June 30, 2018

State of Florida
Senate
Banking & Insurance Committee

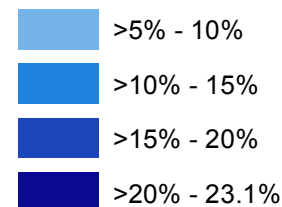
Tom Lee
Committee Member

Policies: **1,208** Avg. Premium: **\$1,539**



		Recommended	Actuarially Sound	Difference Mapped
No AOB Reform	Rate Change	7.6%	17.2%	
	Average Premium	\$1,656	\$1,804	
				11.8%
		Recommended	Actuarially Sound	
AOB Reform	Rate Change	5.1%	5.4%	
	Average Premium	\$1,618	\$1,622	

Rate Need Mitigated By AOB Reform



Note: Excludes policies tagged for takeout. "Difference Mapped" represents the additional amount rates will have to increase in the absence of AOB Reform to achieve actuarial soundness (Actuarially Sound: No Reform – Reform).