

**Insurance Corporation**  
 as of June 30, 2018

of Florida  
 representatives  
 Making Subcommittee

**Drake**  
 ittee Member

vg. Premium: **\$1,645**

**District 5**

**Rate Need Mitigated By AOB Reform**

- >4% - 5%
- >5% - 10%
- >10% - 15%
- >15% - 20%
- >20% - 24.3%

**Actuarially Sound**  
 7.9%  
 \$1,775

**Difference Mapped**  
 9.0%

**Actuarially Sound**  
 -1.1%  
 \$1,627

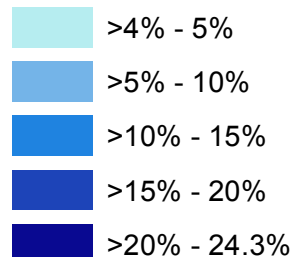
tagged for takeout. "Difference Mapped" represents the additional  
 o increase in the absence of AOB Reform to achieve actuarial  
 Sound: No Reform – Reform).

**Brad Drake**  
**Subcommittee Member**

Policies: **114** Avg. Premium: **\$1,645**

	Recommended	Actuarially Sound
<b>No AOB Reform</b>		
Rate Change	6.7%	7.9%
Average Premium	\$1,755	\$1,775
		Difference Mapped
		9.0%
<b>AOB Reform</b>		
Rate Change	-0.7%	-1.1%
Average Premium	\$1,634	\$1,627

## Rate Need Mitigated By AOB Reform



Note: Excludes policies tagged for takeout. "Difference Mapped" represents the additional amount rates will have to increase in the absence of AOB Reform to achieve actuarial soundness (Actuarially Sound: No Reform – Reform).