

Modeled Average Annual Loss Primary Drivers of Risk Report Primary and Secondary Risk Characteristics

March 2018



Average Annual Loss Contribution

Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
HO-3	\$47,674,463,338	\$82,572,470	158,666	\$391,806,475	\$300,471	\$520	85%	1.73	8.22	0.17%
HW-2	\$18,224,346,901	\$67,257,833	39,865	\$91,595,114	\$457,152	\$1,687	276%	3.69	5.03	0.37%
DP-3	\$14,067,242,637	\$34,273,639	78,198	\$114,607,293	\$179,893	\$438	72%	2.44	8.15	0.24%
DW-2	\$3,683,356,900	\$18,085,154	10,392	\$21,829,109	\$354,442	\$1,740	285%	4.91	5.93	0.49% ⁽⁴⁾
MHO-3	\$1,307,263,051	\$15,835,555	23,143	\$23,225,232	\$56,486	\$684	112%	12.11	17.77	1.21%
DP-1	\$3,707,853,564	\$9,577,915	16,588	\$23,592,233	\$223,526	\$577	94%	2.58	6.36	0.26%
MDP-1	\$1,144,110,218	\$8,956,021	27,560	\$13,130,424	\$41,513	\$325	53%	7.83	11.48	0.78%
HW-6	\$2,072,563,643	\$6,763,517	13,337	\$10,392,618	\$155,400	\$507	83%	3.26	5.01	0.33%
HO-6	\$1,538,823,492	\$4,920,517	30,979	\$25,731,835	\$49,673	\$159	26%	3.20	16.72	0.32%
MW-2	\$135,284,290	\$2,760,520	3,257	\$2,766,994	\$41,536	\$848	139%	20.41	20.45	2.04%
HO-8	\$271,312,040	\$604,396	1,299	\$2,127,881	\$208,862	\$465	76%	2.23	7.84	0.22%
HO-4	\$170,233,320	\$381,566	8,024	\$1,719,741	\$21,216	\$48	8%	2.24	10.10	0.22%
MD-1	\$11,197,160	\$296,030	344	\$283,536	\$32,550	\$861	141%	26.44	25.32	2.64%
HW-4	\$31,103,490	\$100,651	417	\$155,230	\$74,589	\$241	39%	3.24	4.99	0.32%
MHO-4	\$19,027,445	\$78,839	888	\$286,073	\$21,427	\$89	15%	4.14	15.03	0.41%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$74,098,193,647	\$165,950,364	294,043	\$576,240,477	\$251,998	\$564	92%	2.24	7.78	0.22%
Wood frame	\$14,415,242,738	\$49,057,203	50,049	\$91,299,931	\$288,023	\$980	160%	3.40	6.33	0.34%
Mobile homes full tie down	\$2,616,882,164	\$27,926,965	55,192	\$39,692,259	\$47,414	\$506	83%	10.67	15.17	1.07%
Reinforced masonry	\$1,464,293,700	\$6,954,662	4,944	\$6,667,333	\$296,176	\$1,407	230%	4.75	4.55	0.47% ⁽⁴⁾
Reinforced concrete	\$902,770,272	\$1,492,442	6,448	\$5,665,866	\$140,008	\$231	38%	1.65	6.28	0.17%
Masonry veneer	\$560,798,968	\$1,082,988	2,281	\$3,683,922	\$245,857	\$475	78%	1.93	6.57	0.19%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Permanent dwelling: single-family	\$86,117,054,503	\$227,754,528	325,483	\$650,480,795	\$264,582	\$700	114%	2.64	7.55	0.26% ⁽⁴⁾
Apartment/Condo	\$5,016,706,383	\$15,996,033	69,175	\$46,830,747	\$72,522	\$231	38%	3.19	9.33	0.32%
Permanent dwelling: multi-family	\$2,924,420,603	\$8,714,065	18,299	\$25,938,246	\$159,813	\$476	78%	2.98	8.87	0.30%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Exact Address	\$91,130,390,017	\$243,903,602	396,293	\$703,306,451	\$229,957	\$615	101%	2.68	7.72	0.27% ⁽⁴⁾
Relaxed Address	\$2,036,246,988	\$6,013,560	11,075	\$14,197,213	\$183,860	\$543	89%	2.95	6.97	0.30%
Postal Code Centroid	\$891,352,704	\$2,547,223	5,588	\$5,745,002	\$159,512	\$456	75%	2.86	6.45	0.29%
City Centriod	\$191,780	\$240	1	\$1,122	\$191,780	\$240	39%	1.25	5.85	0.13%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Gross Area	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
1 to 1500 Sq ft	\$34,567,431,317	\$110,376,455	245,845	\$318,161,150	\$140,607	\$449	73%	3.19	9.20	0.32%
1501 to 2500 Sq ft	\$42,811,451,518	\$102,149,594	137,384	\$306,951,657	\$311,619	\$744	122%	2.39	7.17	0.24%
2501 to 5000 Sq ft	\$16,283,014,937	\$38,997,193	28,258	\$95,564,946	\$576,227	\$1,380	226%	2.39	5.87	0.24%
5001 to 10000 Sq ft	\$263,874,860	\$584,730	300	\$1,471,135	\$879,583	\$1,949	319%	2.22	5.58	0.22% ⁽⁴⁾
Unknown	\$131,858,857	\$356,371	1,169	\$1,099,696	\$112,796	\$305	50%	2.70	8.34	0.27%
Greater than 10000 Sq ft	\$550,000	\$282	1	\$1,204	\$550,000	\$282	46%	0.51	2.19	0.05%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1994 or Earlier	\$75,168,257,403	\$219,169,148	341,633	\$629,019,379	\$220,026	\$642	105%	2.92	8.37	0.29% ⁽⁴⁾
1995 to 2001	\$8,524,490,445	\$16,408,814	31,161	\$47,762,594	\$273,563	\$527	86%	1.92	5.60	0.19%
2002 to 2008	\$8,182,254,086	\$13,529,684	31,372	\$36,710,662	\$260,814	\$431	71%	1.65	4.49	0.17%
2009 or Later	\$2,183,179,555	\$3,356,980	8,791	\$9,757,153	\$248,343	\$382	62%	1.54	4.47	0.15%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 Story	\$68,488,400,515	\$167,589,660	272,885	\$534,854,206	\$250,979	\$614	100%	2.45	7.81	0.24%
2 to 3 Stories	\$21,580,463,834	\$63,058,833	86,202	\$145,535,360	\$250,348	\$732	120%	2.92	6.74	0.29% ⁽⁴⁾
4 to 7 Stories	\$1,036,981,825	\$3,400,037	15,158	\$9,513,763	\$68,412	\$224	37%	3.28	9.17	0.33%
8 Stories or Higher	\$1,577,102,605	\$4,262,251	14,925	\$13,034,026	\$105,669	\$286	47%	2.70	8.26	0.27%
Unknown	\$1,375,232,710	\$14,153,846	23,787	\$20,312,433	\$57,814	\$595	97%	10.29	14.77	1.03%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Gable end without bracing	\$57,981,299,361	\$143,420,479	211,409	\$457,218,015	\$274,261	\$678	111%	2.47	7.89	0.25%
Unknown/default	\$8,695,870,175	\$43,719,911	107,688	\$88,448,681	\$80,751	\$406	66%	5.03	10.17	0.50%
Hip	\$20,813,497,228	\$42,925,538	58,550	\$113,675,163	\$355,482	\$733	120%	2.06	5.46	0.21% ⁽⁴⁾
Flat	\$6,567,514,725	\$22,398,697	35,310	\$63,907,929	\$185,996	\$634	104%	3.41	9.73	0.34%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Hurricane Wind-Rated Roof Coverings	\$45,745,842,035	\$108,392,468	158,977	\$336,983,028	\$287,751	\$682	112%	2.37	7.37	0.24%
Asphalt shingles	\$22,582,364,356	\$52,903,024	86,850	\$167,659,791	\$260,016	\$609	100%	2.34	7.42	0.23%
Unknown/default	\$6,951,498,526	\$42,318,162	115,085	\$78,954,034	\$60,403	\$368	60%	6.09	11.36	0.61%
Clay/concrete tiles	\$14,509,256,386	\$33,643,621	39,167	\$108,949,406	\$370,446	\$859	141%	2.32	7.51	0.23%
Standing seam metal roofs	\$2,671,026,487	\$10,170,700	6,433	\$14,809,730	\$415,207	\$1,581	259%	3.81	5.54	0.38% ⁽⁴⁾
Built-up roof with gravel	\$1,447,338,051	\$4,634,235	5,955	\$14,684,007	\$243,046	\$778	127%	3.20	10.15	0.32%
Wooden shingles	\$117,858,228	\$314,507	414	\$1,048,292	\$284,682	\$760	124%	2.67	8.89	0.27%
Slate	\$32,997,420	\$87,909	76	\$161,500	\$434,177	\$1,157	189%	2.66	4.89	0.27%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
8d nails @ 6 spacing, 6 on center	\$50,859,016,570	\$119,430,293	167,643	\$391,076,801	\$303,377	\$712	117%	2.35	7.69	0.23%
Unknown/default	\$17,923,462,089	\$67,183,081	154,423	\$153,187,900	\$116,067	\$435	71%	3.75	8.55	0.37%
6d nails @ 6 spacing, 12 on center	\$18,324,598,480	\$46,636,119	68,440	\$129,738,714	\$267,747	\$681	111%	2.55	7.08	0.25%
8d nails @ 6 spacing, 12 on center	\$6,951,104,350	\$19,215,132	22,451	\$49,246,373	\$309,612	\$856	140%	2.76	7.08	0.28% ⁽⁴⁾
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown/default	\$90,866,448,364	\$239,984,200	387,594	\$699,812,749	\$234,437	\$619	101%	2.64	7.70	0.26% ⁽⁴⁾
Reinforced concrete slabs	\$2,966,371,852	\$11,746,632	22,248	\$20,847,262	\$133,332	\$528	86%	3.96	7.03	0.40%
Metal deck with insulation board	\$139,756,641	\$453,500	1,671	\$1,528,859	\$83,637	\$271	44%	3.24	10.94	0.32%
Wood planks	\$85,604,632	\$280,293	1,444	\$1,060,918	\$59,283	\$194	32%	3.27	12.39	0.33%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown/default	\$23,550,803,823	\$77,576,430	170,242	\$179,290,658	\$138,337	\$456	75%	3.29	7.61	0.33%
Hurricane Ties	\$29,001,253,098	\$67,454,250	92,413	\$218,635,548	\$313,822	\$730	119%	2.33	7.54	0.23%
Nails/Screws	\$20,415,522,539	\$55,805,120	82,212	\$190,891,447	\$248,328	\$679	111%	2.73	9.35	0.27%
Clips	\$21,090,602,029	\$51,628,825	68,090	\$134,432,135	\$309,746	\$758	124%	2.45	6.37	0.24% ⁽⁴⁾
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No protection	\$52,529,210,144	\$127,401,880	206,616	\$415,203,776	\$254,236	\$617	101%	2.43	7.90	0.24%
Engineered shutters	\$26,060,178,590	\$68,448,253	79,960	\$180,308,107	\$325,915	\$856	140%	2.63	6.92	0.26%
Unknown/default	\$13,283,671,759	\$49,613,542	119,115	\$112,352,519	\$111,520	\$417	68%	3.73	8.46	0.37%
Non-engineered shutters	\$2,185,120,996	\$7,000,951	7,266	\$15,385,386	\$300,732	\$964	158%	3.20	7.04	0.32% ⁽⁴⁾
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

Personal Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Secondary water resistance - No	\$65,619,968,409	\$163,434,577	231,774	\$507,602,209	\$283,120	\$705	115%	2.49	7.74	0.25% ⁽⁴⁾
Unknown/ default	\$21,455,690,032	\$72,041,299	149,810	\$177,690,775	\$143,219	\$481	79%	3.36	8.28	0.34%
Secondary water resistance - Yes	\$6,982,523,048	\$16,988,749	31,373	\$37,956,804	\$222,565	\$542	89%	2.43	5.44	0.24%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.27%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
\$0 - \$50,000	\$2,301,870,362	\$16,584,025	78,895	\$36,298,963	\$29,176	\$210	34%	7.20	15.77	0.7%
\$50,0001 - \$100,000	\$2,707,581,753	\$17,239,337	39,335	\$32,028,380	\$68,834	\$438	72%	6.37	11.83	0.6%
\$100,001 - \$250,000	\$25,401,194,470	\$61,228,079	134,109	\$231,072,449	\$189,407	\$457	75%	2.41	9.10	0.2%
\$250,0001 - \$500,000	\$45,217,644,092	\$105,374,882	133,074	\$323,443,183	\$339,793	\$792	130%	2.33	7.15	0.2%
\$500,0001 - \$750,000	\$12,528,202,361	\$34,683,337	21,055	\$70,994,455	\$595,023	\$1,647	269%	2.77	5.67	0.3%
\$750,0001 - \$1,000,000	\$4,429,446,521	\$12,724,495	5,212	\$22,153,824	\$849,855	\$2,441	399%	2.87	5.00	0.3%
\$1,000,000 - \$1,500,000	\$1,453,494,461	\$4,582,878	1,265	\$7,175,182	\$1,149,007	\$3,623	593%	3.15	4.94	0.3%
\$1,500,001 - \$2,000,000	\$18,747,469	\$47,595	12	\$83,352	\$1,562,289	\$3,966	649%	2.54	4.45	0.3%
Personal Residential Total	\$94,058,181,489	\$252,464,626	\$412,957	\$723,249,788	\$227,767	\$611		2.68	7.69	0.3%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Average Annual Loss Contribution

Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Residential: Primary Characteristics
AAL Contribution

Commercial Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Condominium Association	\$8,414,614,660	\$27,360,294	5,500	32,688,879	\$1,529,930	\$4,975	160%	3.25	3.88	0.33%
Apartments	\$1,981,906,860	\$7,546,235	2,708	11,137,575	\$731,871	\$2,787	90%	3.81	5.62	0.38%
Homeowner Association	\$1,043,048,635	\$3,993,151	1,695	3,341,898	\$615,368	\$2,356	76%	3.83	3.20	0.38%
Auxiliary Building	\$211,670,426	\$1,172,960	1,141	1,160,536	\$185,513	\$1,028	33%	5.54	5.48	0.55%
Cooperative Buildings	\$212,582,200	\$1,047,239	210	\$884,311	\$1,012,296	\$4,987	160%	4.93	4.16	0.49% ⁽⁴⁾
Special Class Item	\$105,177,900	\$546,582	2,143	472,364	\$49,080	\$255	8%	5.20	4.49	0.52%
Fraternities/Sororities/Dormitories	\$917,300	\$8,366	2	9,225	\$458,650	\$4,183	134%	9.12	10.06	0.91%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wind resistive	\$6,041,792,429	\$19,152,814	3,290	\$17,519,224	\$1,836,411	\$5,822	187%	3.17	2.90	0.32% ⁽⁴⁾
Masonry	\$1,951,229,906	\$10,375,289	3,793	12,880,349	\$514,429	\$2,735	88%	5.32	6.60	0.53%
Wood frame	\$1,499,284,684	\$6,083,235	3,156	11,743,459	\$475,059	\$1,928	62%	4.06	7.83	0.41%
Reinforced concrete	\$2,141,040,400	\$4,404,731	822	6,221,655	\$2,604,672	\$5,359	172%	2.06	2.91	0.21%
Semi-wind resistive	\$231,392,662	\$1,112,176	195	857,737	\$1,186,629	\$5,703	183%	4.81	3.71	0.48%
Unknown	\$105,177,900	\$546,582	2,143	472,364	\$49,080	\$255	8%	5.20	4.49	0.52%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics
AAL Contribution

Commercial Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Apartment/Condo	\$11,888,725,166	\$41,227,292	12,748	\$49,654,612	\$932,595	\$3,234	104%	3.47	4.18	0.35% ⁽⁴⁾
Entertainment and recreation	\$80,243,515	\$439,118	648	30,951	\$123,833	\$678	22%	5.47	0.39	0.55%
Temporary lodging	\$949,300	\$8,417	3	9,225	\$316,433	\$2,806	90%	8.87	9.72	0.89%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Exact Address	\$11,462,764,331	\$39,955,136	12,805	47,910,044	\$895,179	\$3,120	100%	3.49	4.18	0.35%
Relaxed Address	\$407,852,570	\$1,369,377	483	1,401,302	\$844,415	\$2,835	91%	3.36	3.44	0.34%
Postal Code Centriod	\$99,301,080	\$350,313	111	\$383,442	\$894,604	\$3,156	101%	3.53	3.86	0.35% ⁽⁴⁾
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Gross Area	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
1 to 1500 Sq ft	\$182,171,502	\$999,613	1,574	1,535,801	\$115,738	\$635	20%	5.49	8.43	0.55%
1501 to 2500 Sq ft	\$441,201,080	\$1,927,856	1,869	3,041,068	\$236,063	\$1,031	33%	4.37	6.89	0.44%
2501 to 5000 Sq ft	\$1,000,640,188	\$4,735,564	2,258	6,036,923	\$443,153	\$2,097	67%	4.73	6.03	0.47%
5001 to 10000 Sq ft	\$1,955,626,297	\$7,890,574	2,660	10,147,904	\$735,198	\$2,966	95%	4.03	5.19	0.40%
Greater than 10000 Sq ft	\$7,897,080,714	\$24,255,925	2,486	\$26,645,356	\$3,176,621	\$9,757	314%	3.07	3.37	0.31% ⁽⁴⁾
Unknown	\$493,198,200	\$1,865,295	2,552	2,287,736	\$193,259	\$731	23%	3.78	4.64	0.38%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics
AAL Contribution

Commercial Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1994 or Earlier	\$10,854,814,990	\$39,191,025	12,419	\$46,514,419	\$874,049	\$3,156	101%	3.61	4.29	0.36%
1995 to 2001	\$704,822,411	\$1,758,662	502	\$2,131,453	\$1,404,029	\$3,503	113%	2.50	3.02	0.25% ⁽⁴⁾
2002 to 2008	\$354,722,580	\$652,039	376	\$780,983	\$943,411	\$1,734	56%	1.84	2.20	0.18%
2009 or Later	\$55,558,000	\$73,100	102	\$267,933	\$544,686	\$717	23%	1.32	4.82	0.13%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 Story	\$889,776,426	\$4,006,667	3,762	\$6,173,714	\$236,517	\$1,065	34%	4.50	6.94	0.45%
2 to 3 Stories	\$6,141,148,370	\$24,039,003	6,458	\$28,245,888	\$950,937	\$3,722	120%	3.91	4.60	0.39%
4 to 7 Stories	\$4,344,361,785	\$12,113,185	980	\$13,143,037	\$4,433,022	\$12,360	397%	2.79	3.03	0.28%
8 Stories or Higher	\$489,453,500	\$969,390	56	\$1,659,785	\$8,740,241	\$17,311	557%	1.98	3.39	0.20% ⁽⁴⁾
Unknown	\$105,177,900	\$546,582	2,143	\$472,364	\$49,080	\$255	8%	5.20	4.49	0.52%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics
AAL Contribution

Commercial Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Flat	\$4,724,950,895	\$18,247,745	5,367	\$18,861,999	\$880,371	\$3,400	109%	3.86	3.99	0.39%
Unknown/default	\$5,141,114,709	\$14,650,329	3,756	\$16,671,993	\$1,368,774	\$3,901	125%	2.85	3.24	0.28% ⁽⁴⁾
Gable end without bracing	\$1,250,837,700	\$5,288,339	2,630	\$8,813,606	\$475,604	\$2,011	65%	4.23	7.05	0.42%
Hip	\$853,014,677	\$3,488,413	1,646	\$5,347,190	\$518,235	\$2,119	68%	4.09	6.27	0.41%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown/default	\$7,310,396,269	\$27,064,981	9,470	\$28,010,059	\$771,953	\$2,858	92%	3.70	3.83	0.37%
Hurricane Wind-Rated Roof Coverings	\$4,659,521,712	\$14,609,845	3,929	\$21,684,729	\$1,185,931	\$3,718	120%	3.14	4.65	0.31% ⁽⁴⁾
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown/default	\$8,785,170,100	\$27,482,634	7,764	\$27,928,877	\$1,131,526	\$3,540	114%	3.13	3.18	0.31% ⁽⁴⁾
8d nails @ 6 spacing, 6 on center	\$1,564,225,610	\$6,604,351	2,609	\$10,458,467	\$599,550	\$2,531	81%	4.22	6.69	0.42%
6d nails @ 6 spacing, 12 on center	\$926,756,436	\$5,035,440	1,746	\$7,004,934	\$530,788	\$2,884	93%	5.43	7.56	0.54%
8d nails @ 6 spacing, 12 on center	\$693,765,835	\$2,552,401	1,280	\$4,302,510	\$542,005	\$1,994	64%	3.68	6.20	0.37%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Reinforced concrete slabs	\$8,036,794,824	\$23,923,570	3,991	\$22,963,742	\$2,013,730	\$5,994	193%	2.98	2.86	0.30% ⁽⁴⁾
Unknown/default	\$3,933,123,157	\$17,751,256	9,408	\$26,731,046	\$418,062	\$1,887	61%	4.51	6.80	0.45%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics
AAL Contribution

Commercial Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown/default	\$9,181,648,840	\$29,033,212	7,953	\$29,402,964	\$1,154,489	\$3,651	117%	3.16	3.20	0.32% ⁽⁴⁾
Nails/Screws	\$750,672,896	\$4,686,414	1,825	\$7,121,485	\$411,328	\$2,568	83%	6.24	9.49	0.62%
Hurricane Ties	\$1,042,832,110	\$4,117,143	1,826	\$6,680,798	\$571,102	\$2,255	72%	3.95	6.41	0.39%
Clips	\$994,764,135	\$3,838,057	1,795	\$6,489,541	\$554,186	\$2,138	69%	3.86	6.52	0.39%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No protection	\$9,752,863,283	\$33,817,369	9,466	\$41,159,754	\$1,030,305	\$3,573	115%	3.47	4.22	0.35%
Engineered shutters	\$1,769,492,335	\$6,043,875	1,496	\$6,778,582	\$1,182,816	\$4,040	130%	3.42	3.83	0.34%
Non-engineered shutters	\$342,384,463	\$1,267,000	294	\$1,284,088	\$1,164,573	\$4,310	139%	3.70	3.75	0.37% ⁽⁴⁾
Unknown/default	\$105,177,900	\$546,582	2,143	\$472,364	\$49,080	\$255	8%	5.20	4.49	0.52%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

Commercial Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown/ default	\$4,283,631,055	\$15,843,175	6,714	\$14,394,531	\$638,015	\$2,360	76%	3.70	3.36	0.37%
Secondary water resistance - No	\$2,838,921,381	\$12,945,281	5,346	\$19,709,597	\$531,037	\$2,421	78%	4.56	6.94	0.46%
Secondary water resistance - Yes	\$4,847,365,545	\$12,886,370	1,339	\$15,590,660	\$3,620,139	\$9,624	309%	2.66	3.22	0.27% ⁽⁴⁾
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics
AAL Contribution

Personal Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
\$0 - \$50,000	\$44,178,230	\$235,043	1,836	\$291,410	\$24,062	\$128	4%	5.32	6.60	0.5%
\$50,0001 - \$100,000	\$66,639,705	\$374,974	918	\$340,032	\$72,592	\$408	13%	5.63	5.10	0.6%
\$100,001 - \$250,000	\$390,672,817	\$1,731,560	2,269	\$3,115,507	\$172,178	\$763	25%	4.43	7.97	0.4%
\$250,0001 - \$500,000	\$938,105,014	\$4,476,027	2,585	\$6,053,359	\$362,903	\$1,732	56%	4.77	6.45	0.5%
\$500,0001 - \$750,000	\$1,372,463,747	\$5,580,935	2,176	\$7,373,085	\$630,728	\$2,565	82%	4.07	5.37	0.4%
\$750,0001 - \$1,000,000	\$791,437,604	\$2,947,283	932	\$4,109,560	\$849,182	\$3,162	102%	3.72	5.19	0.4%
\$1,000,000 - \$1,500,000	\$885,589,974	\$3,379,843	726	\$4,206,598	\$1,219,821	\$4,655	150%	3.82	4.75	0.4%
\$1,500,001 - \$2,000,000	\$773,156,916	\$3,057,751	450	\$3,534,186	\$1,718,126	\$6,795	218%	3.95	4.57	0.4%
\$2,000,001 - \$3,000,000	\$1,244,553,645	\$4,729,345	506	\$4,685,818	\$2,459,592	\$9,347	301%	3.80	3.77	0.4%
\$3,000,001 - \$4,000,000	\$1,044,951,135	\$3,529,367	302	\$3,393,591	\$3,460,103	\$11,687	376%	3.38	3.25	0.3%
\$4,000,001 - \$5,000,000	\$967,731,674	\$2,793,454	217	\$2,738,101	\$4,459,593	\$12,873	414%	2.89	2.83	0.3%
\$5,000,001 - \$7,500,000	\$1,946,299,420	\$5,161,304	319	\$5,046,011	\$6,101,252	\$16,180	520%	2.65	2.59	0.3%
\$7,500,001 - \$10,000,000	\$1,224,382,200	\$3,113,521	141	\$3,671,500	\$8,683,562	\$22,082	710%	2.54	3.00	0.3%
Greater than \$10,000,000	\$279,755,900	\$564,420	22	\$1,136,030	\$12,716,177	\$25,655	825%	2.02	4.06	0.2%
Commercial Residential Total	\$11,969,917,981	\$41,674,826	13,399	\$49,694,788	\$893,344	\$3,110		3.48	4.15	0.35%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Average Annual Loss Contribution

Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Commercial Building	\$4,038,258,532	\$23,578,174	5,822	25,451,765	\$693,620	\$4,050	101%	5.84	6.30	0.58%
Hotel/Motel	\$392,862,962	\$3,729,288	636	\$3,065,483	\$617,709	\$5,864	146%	9.49	7.80	0.95% ⁽⁴⁾
Commercial Condo Association	\$179,597,390	\$984,644	225	1,065,133	\$798,211	\$4,376	109%	5.48	5.93	0.55%
Auxiliary Building	\$67,697,376	\$405,461	251	64,298	\$269,711	\$1,615	40%	5.99	0.95	0.60%
Boarding/Rooming Houses	\$13,258,800	\$113,729	41	219,557	\$323,385	\$2,774	69%	8.58	16.56	0.86%
Nursing Home	\$11,374,900	\$58,435	29	65,547	\$392,238	\$2,015	50%	5.14	5.76	0.51%
Commercial Condo Unit-Owners	\$10,618,100	\$57,924	71	53,403	\$149,551	\$816	20%	5.46	5.03	0.55%
Special Class Item	\$8,008,000	\$46,073	120	288	\$66,733	\$384	10%	5.75	0.04	0.58%
Modular Structure	\$812,000	\$3,534	4	0	\$203,000	\$884	22%	4.35	0.00	0.44%
Residential Dwelling	\$2,029,967	\$2,677	6	21,524	\$338,328	\$446	11%	1.32	10.60	0.13%
Mobile Home	\$83,500	\$2,479	2	1,743	\$41,750	\$1,240	31%	29.69	20.87	2.97%
Commercial Unit in Residential Condo	\$210,000	\$238	4	953	\$52,500	\$60	1%	1.13	4.54	0.11%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

Commercial Non Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$1,699,989,126	\$12,411,961	3,099	\$14,001,621	\$548,561	\$4,005	100%	7.30	8.24	0.73%
Mobile homes full tie down	\$83,500	\$2,479	2	\$1,743	\$41,750	\$1,240	31%	29.69	20.87	2.97%
Reinforced concrete	\$38,809,600	\$80,838	19	\$166,570	\$2,042,611	\$4,255	106%	2.08	4.29	0.21%
Semi-wind resistive	\$1,063,594,645	\$4,798,133	1,217	\$5,047,920	\$873,948	\$3,943	98%	4.51	4.75	0.45%
Unknown	\$8,008,000	\$46,073	120	\$288	\$66,733	\$384	10%	5.75	0.04	0.58%
Wind resistive	\$1,272,767,653	\$4,573,215	1,294	\$4,758,889	\$983,592	\$3,534	88%	3.59	3.74	0.36%
Wood frame	\$641,559,003	\$7,069,957	1,460	\$6,032,663	\$439,424	\$4,842	120%	11.02	9.40	1.10% ⁽⁴⁾
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Wholesale trade	\$983,502,433	\$6,934,211	1,362	\$6,317,080	\$722,102	\$5,091	127%	7.05	6.42	0.71%
Temporary lodging	\$752,790,097	\$6,418,862	1,189	\$5,616,920	\$633,129	\$5,399	134%	8.53	7.46	0.85%
Professional, technical and business	\$1,085,968,891	\$4,678,959	1,780	\$6,383,451	\$610,095	\$2,629	65%	4.31	5.88	0.43%
Restaurants	\$433,424,046	\$2,955,390	577	\$2,921,175	\$751,168	\$5,122	127%	6.82	6.74	0.68%
Retail trade	\$414,258,347	\$2,381,249	584	\$2,399,416	\$709,346	\$4,077	101%	5.75	5.79	0.57%
Church	\$271,293,354	\$1,342,310	268	\$1,735,368	\$1,012,289	\$5,009	125%	4.95	6.40	0.49%
Entertainment and recreation	\$166,187,813	\$948,456	493	\$1,056,459	\$337,095	\$1,924	48%	5.71	6.36	0.57%
Personal and repair services	\$107,447,570	\$734,005	245	\$649,209	\$438,562	\$2,996	75%	6.83	6.04	0.68%
Primary and secondary schools	\$85,940,940	\$552,019	110	\$531,630	\$781,281	\$5,018	125%	6.42	6.19	0.64%
Health care services	\$105,833,554	\$403,899	151	\$493,476	\$700,884	\$2,675	67%	3.82	4.66	0.38%
Gasoline Stations	\$51,872,145	\$364,010	101	\$279,736	\$513,586	\$3,604	90%	7.02	5.39	0.70%
General services	\$113,032,861	\$363,480	73	\$519,693	\$1,548,395	\$4,979	124%	3.22	4.60	0.32%
Airplane Hangars	\$43,362,176	\$263,914	81	\$270,537	\$535,336	\$3,258	81%	6.09	6.24	0.61%
Golf Courses	\$40,318,842	\$243,654	40	\$309,035	\$1,007,971	\$6,091	152%	6.04	7.66	0.60% ⁽⁴⁾
Parking	\$24,756,000	\$138,508	66	\$166,905	\$375,091	\$2,099	52%	5.59	6.74	0.56%
Unknown	\$15,488,758	\$135,515	43	\$214,739	\$360,204	\$3,152	78%	8.75	13.86	0.87%
General industrial	\$16,054,700	\$57,050	24	\$66,318	\$668,946	\$2,377	59%	3.55	4.13	0.36%
Heavy fabrication and assembly	\$8,997,000	\$40,070	12	\$47,375	\$749,750	\$3,339	83%	4.45	5.27	0.45%
Food and drug processing	\$2,935,000	\$21,841	7	\$27,621	\$419,286	\$3,120	78%	7.44	9.41	0.74%
Metal and minerals processing	\$847,000	\$4,038	4	\$1,526	\$211,750	\$1,010	25%	4.77	1.80	0.48%
Light fabrication and assembly	\$500,000	\$1,214	1	\$2,025	\$500,000	\$1,214	30%	2.43	4.05	0.24%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

Commercial Non Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Exact Address	\$4,434,223,630	\$27,140,750	6,741	\$27,345,774	\$657,799	\$4,026	100%	6.12	6.17	0.61% ⁽⁴⁾
Relaxed Address	\$204,282,597	\$1,351,038	348	\$2,127,371	\$587,019	\$3,882	97%	6.61	10.41	0.66%
Postal Code Centriod	\$86,305,300	\$490,868	122	\$536,549	\$707,420	\$4,024	100%	5.69	6.22	0.57%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1994 or Earlier	\$4,260,586,126	\$27,521,286	6,672	\$28,182,490	\$638,577	\$4,125	103%	6.46	6.61	0.65% ⁽⁴⁾
1995 to 2001	\$201,622,585	\$938,722	291	\$929,479	\$692,861	\$3,226	80%	4.66	4.61	0.47%
2002 to 2008	\$206,965,349	\$406,783	174	\$676,991	\$1,189,456	\$2,338	58%	1.97	3.27	0.20%
2009 or Later	\$55,637,467	\$115,865	74	\$220,734	\$751,858	\$1,566	39%	2.08	3.97	0.21%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

Commercial Non Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 Story	\$2,551,053,727	\$15,783,130	4,938	\$17,088,894	\$516,617	\$3,196	80%	6.19	6.70	0.62%
2 to 3 Stories	\$1,897,861,548	\$12,688,384	2,005	\$12,114,899	\$946,564	\$6,328	157%	6.69	6.38	0.67% ⁽⁴⁾
4 to 7 Stories	\$250,555,701	\$449,586	95	\$741,321	\$2,637,428	\$4,732	118%	1.79	2.96	0.18%
8 Stories or Higher	\$17,332,551	\$15,483	53	\$64,292	\$327,029	\$292	7%	0.89	3.71	0.09%
Unknown	\$8,008,000	\$46,073	120	\$288	\$66,733	\$384	10%	5.75	0.04	0.58%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
No protection	\$4,242,022,799	\$26,446,241	6,554	27,021,694	\$647,242	\$4,035	100%	6.23	6.37	0.62%
Engineered shutters	\$427,490,805	\$2,166,265	484	\$2,572,484	\$883,245	\$4,476	111%	5.07	6.02	0.51%
Non-engineered shutters	\$47,206,423	\$321,598	51	\$413,485	\$925,616	\$6,306	157%	6.81	8.76	0.68% ⁽⁴⁾
Unknown/default	\$8,091,500	\$48,552	122	2,031	\$66,324	\$398	10%	6.00	0.25	0.60%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

Commercial Non Residential

Gross Area	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 1500 Sq ft	\$245,424,966	\$2,282,458	1,632	\$2,441,487	\$150,383	\$1,399	35%	9.30	9.95	0.93%
1501 to 2500 Sq ft	\$363,806,960	\$3,125,855	1,142	\$3,560,556	\$318,570	\$2,737	68%	8.59	9.79	0.86%
2501 to 5000 Sq ft	\$853,471,075	\$6,526,830	1,660	\$6,584,703	\$514,139	\$3,932	98%	7.65	7.72	0.76%
5001 to 10000 Sq ft	\$1,117,250,836	\$7,330,045	1,298	\$6,965,322	\$860,748	\$5,647	141%	6.56	6.23	0.66%
Greater than 10000 Sq ft	\$1,924,971,699	\$7,751,764	980	\$8,547,105	\$1,964,257	\$7,910	197%	4.03	4.44	0.40% ⁽⁴⁾
Unknown	\$219,885,991	\$1,965,702	499	\$1,910,521	\$440,653	\$3,939	98%	8.94	8.69	0.89%
Commercial Non Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics
AAL Contribution

Personal Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
\$0 - \$50,000	\$17,984,811	\$106,229	565	\$191,316	\$31,832	\$188	5%	5.91	10.64	0.6%
\$50,0001 - \$100,000	\$43,054,872	\$293,134	555	\$294,344	\$77,576	\$528	13%	6.81	6.84	0.7%
\$100,001 - \$250,000	\$219,795,447	\$1,791,802	1,252	\$2,510,252	\$175,555	\$1,431	36%	8.15	11.42	0.8%
\$250,0001 - \$500,000	\$668,075,244	\$5,265,451	1,799	\$5,620,646	\$371,359	\$2,927	73%	7.88	8.41	0.8%
\$500,0001 - \$750,000	\$598,067,260	\$4,482,034	974	\$4,346,963	\$614,032	\$4,602	114%	7.49	7.27	0.7%
\$750,0001 - \$1,000,000	\$549,132,029	\$4,103,056	628	\$4,036,061	\$874,414	\$6,534	163%	7.47	7.35	0.7%
\$1,000,000 - \$1,500,000	\$990,184,021	\$6,650,654	865	\$6,495,209	\$1,144,721	\$7,689	191%	6.72	6.56	0.7%
\$1,500,001 - \$2,000,000	\$408,678,759	\$2,197,409	236	\$1,951,812	\$1,731,690	\$9,311	232%	5.38	4.78	0.5%
\$2,000,001 - \$3,000,000	\$474,885,649	\$2,174,532	197	\$1,849,271	\$2,410,587	\$11,038	275%	4.58	3.89	0.5%
\$3,000,001 - \$4,000,000	\$172,495,600	\$569,699	51	\$476,457	\$3,382,267	\$11,171	278%	3.30	2.76	0.3%
\$4,000,001 - \$5,000,000	\$112,016,486	\$306,645	25	\$347,104	\$4,480,659	\$12,266	305%	2.74	3.10	0.3%
\$5,000,001 - \$7,500,000	\$275,768,749	\$747,007	46	\$1,369,857	\$5,994,973	\$16,239	404%	2.71	4.97	0.3%
\$7,500,001 - \$10,000,000	\$78,982,000	\$121,930	9	\$317,827	\$8,775,778	\$13,548	337%	1.54	4.02	0.2%
Greater than \$10,000,000	\$115,690,600	\$173,075	9	\$202,575	\$12,854,511	\$19,231	478%	1.50	1.75	0.1%
Commercial Residential Total	\$4,724,811,527	\$28,982,656	7,211	\$30,009,694	\$655,223	\$4,019		6.13	6.35	0.61%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Average Annual Loss Allocation by Product

Allocation by Product			
Allocation by Product	Risk Count	AAL	Premium Subtotal ⁽²⁾
HRAPRW_HW-2	39,865	\$67,257,833	\$91,595,114 ⁽⁴⁾
PLAPRM_HO-3	137,859	\$61,164,076	\$322,724,882 ⁽⁴⁾
HRACNRW_Comm_Buildings	5,461	\$22,482,310	\$23,818,855 ⁽⁴⁾
PLAPRM_DP-3	60,687	\$21,660,824	\$85,000,334
HRAPRM_HO-3	20,807	\$21,408,394	\$69,081,593 ⁽⁴⁾
HRACRW_C	3,019	\$18,913,136	\$18,542,601 ⁽⁴⁾
HRAPRW_DW-2	10,392	\$18,085,154	\$21,829,109
PLAPRM_MHO-3	21,105	\$14,099,398	\$20,663,214
HRAPRM_DP-3	17,511	\$12,612,815	\$29,606,959
PLAPRM_MDP-1	26,047	\$7,927,348	\$11,902,824
HRAPRW_HW-6	13,337	\$6,763,517	\$10,392,618
PLAPRM_DP-1	13,144	\$6,182,290	\$16,816,369
CLACRM_C	2,235	\$5,532,922	\$10,805,709 ⁽⁴⁾
HRACRW_A	1,746	\$4,702,281	\$5,760,906 ⁽⁴⁾
HRACNRW_Hotel	626	\$3,653,969	\$2,989,551
HRAPRM_HO-6	11,945	\$3,406,337	\$12,726,587
HRAPRM_DP-1	3,444	\$3,395,625	\$6,775,864
HRACRM_C	246	\$2,914,236	\$3,340,569
HRAPRM_MW-2	3,257	\$2,760,520	\$2,766,994
HRACRW_H	642	\$1,920,057	\$1,260,909
CLACRM_H	958	\$1,779,200	\$1,857,662
CLACRM_A	819	\$1,755,360	\$4,086,113
HRAPRM_MHO-3	2,038	\$1,736,157	\$2,562,018
PLAPRM_HO-6	19,034	\$1,514,181	\$13,005,248
HRACRM_A	143	\$1,088,594	\$1,290,556
HRAPRM_MDP-1	1,513	\$1,028,672	\$1,227,600
HRACRW_CoOps	197	\$969,144	\$797,113
HRACNRW_Condo_Assoc	210	\$931,790	\$961,289
CLACNRW_Comm_Buildings	324	\$918,823	\$1,421,350 ⁽⁴⁾
HRACRW_AUX	702	\$893,352	\$852,787
PLAPRM_HO-8	1,090	\$455,797	\$1,667,379
HRACRW_SC	1,542	\$436,840	\$286,458
HRACNRW_AUX	249	\$405,103	\$64,298
HRAPRW_MD-1	344	\$296,030	\$283,536
HRACRM_H	95	\$293,893	\$223,327 ⁽⁴⁾
CLACRM_AUX	384	\$225,858	\$306,445
HRAPRM_HO-4	2,718	\$224,217	\$839,620
HRACNRW_Comm_Buildings	37	\$177,041	\$211,560
PLAPRM_HO-4	5,306	\$157,350	\$880,121
HRAPRM_HO-8	209	\$148,599	\$460,502
HRACNRW_Houses	39	\$108,817	\$213,026
HRAPRW_HW-4	417	\$100,651	\$155,230
CLACRM_SC	466	\$73,725	\$181,444
PLAPRM_MHO-4	844	\$71,764	\$262,880
HRACRM_CoOps	8	\$70,281	\$75,970
HRACNRW_Condo_Owners	69	\$57,345	\$51,747
HRACNRW_Nursing_Home	25	\$55,834	\$53,363
HRACRM_AUX	55	\$53,749	\$1,304
HRACNRW_SC	120	\$46,073	\$288
CLACNRW_Hotel	9	\$43,739	\$38,572
HRACRM_SC	135	\$36,016	\$4,462
CLACNRW_Condo_Assoc	12	\$35,152	\$72,221
HRACNRW_Hotel	1	\$31,581	\$37,360
HRACNRW_Condo_Assoc	3	\$17,701	\$31,623
CLACRM_CoOps	5	\$7,813	\$11,228
HRACRW_Dorms	1	\$7,289	\$7,002
HRAPRM_MHO-4	44	\$7,075	\$23,193
HRACNRW_Houses	1	\$4,292	\$5,041
HRACNRW_Mod_Structure	4	\$3,534	\$0
HRACNRW_BR	6	\$2,677	\$21,524
CLACNRW_Nursing_Home	4	\$2,601	\$12,184
HRACNRW_MH	2	\$2,479	\$1,743
CLACRM_Dorms	1	\$1,077	\$2,223
CLACNRW_Houses	1	\$619	\$1,490
CLACNRW_Condo_Owners	2	\$578	\$1,656
HRACRM_AUX	2	\$358	\$0
HRACNRW_Res_Condo	4	\$238	\$953
	433,567	323,122,107	802,954,270

NOTES:

- 1.) Insurance in Force as of March 31, 2018
- 2.) Average Annual Loss from AIR Touchstone v5.0
- 3.) Standard Sea-Surface Temperature hurricane frequency (SSST)
- 4.) Including Demand Surge, Excluding Storm Surge
- 5.) Risk Count includes all items for policies with wind coverage
- 6.) Exposure calculated using Building Value not Coverage Limits
- 7.) Premium SubTotal is reflected at policy level which is why some risks show zero premium