

Modeled Average Annual Loss Primary Drivers of Risk Report Primary and Secondary Risk Characteristics

March 2017



Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
HW2	\$22,004,110,430	\$82,687,546	48,655	\$109,383,762	\$452,248	\$1,699	268%	3.76	4.97	0.4%
HO3	\$43,090,628,247	\$77,215,450	147,070	\$351,702,653	\$292,994	\$525	83%	1.79	8.16	0.2%
DP3	\$14,038,368,926	\$34,863,177	79,219	\$112,674,959	\$177,210	\$440	69%	2.48	8.03	0.2%
DW2⁽⁴⁾	\$4,212,182,490	\$20,590,210	11,984	\$23,905,719	\$351,484	\$1,718	271%	4.89	5.68	0.5%
MHO3	\$1,041,817,855	\$13,062,112	20,161	\$18,950,365	\$51,675	\$648	102%	12.54	18.19	1.3%
DP1	\$3,836,168,646	\$10,141,696	17,681	\$24,739,704	\$216,966	\$574	90%	2.64	6.45	0.3%
MDP1	\$1,125,317,461	\$8,967,097	28,876	\$12,840,565	\$38,971	\$311	49%	7.97	11.41	0.8%
HW6	\$2,577,284,760	\$8,391,938	16,605	\$12,911,768	\$155,211	\$505	80%	3.26	5.01	0.3%
HO6	\$1,621,195,573	\$5,292,756	33,165	\$25,956,959	\$48,883	\$160	25%	3.26	16.01	0.3%
MW2	\$143,831,700	\$2,967,803	3,590	\$2,752,295	\$40,065	\$827	130%	20.63	19.14	2.1%
HO8	\$206,783,200	\$451,736	1,047	\$2,067,059	\$197,501	\$431	68%	2.18	10.00	0.2%
HO4	\$157,363,530	\$355,424	8,211	\$1,812,178	\$19,165	\$43	7%	2.26	11.52	0.2%
MD1	\$12,062,060	\$324,262	393	\$282,963	\$30,692	\$825	130%	26.88	23.46	2.7%
HW4	\$41,889,790	\$135,478	620	\$202,608	\$67,564	\$219	34%	3.23	4.84	0.3%
MHO4	\$20,767,205	\$83,588	951	\$304,835	\$21,837	\$88	14%	4.02	14.68	0.4%
MHW4	\$22,000	\$19	1	\$246	\$22,000	\$19	3%	0.85	11.18	0.1%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$73,236,256,118	\$174,378,098	296,307	\$553,834,387	\$247,163	\$589	93%	2.38	7.56	0.24%
Wood Frame	\$15,281,915,388	\$54,947,781	52,882	\$94,400,720	\$288,981	\$1,039	164%	3.60	6.18	0.36%
Mobile Home Tie-Down	\$2,343,818,281	\$25,404,881	53,972	\$35,131,269	\$43,427	\$471	74%	10.84	14.99	1.08%
Reinforced Masonry⁽⁴⁾	\$1,763,785,960	\$8,091,988	6,243	\$7,947,751	\$282,522	\$1,296	204%	4.59	4.51	0.46%
Reinforced Concrete	\$1,012,251,818	\$1,709,585	6,736	\$5,946,628	\$150,275	\$254	40%	1.69	5.87	0.17%
Masonry Veneer	\$491,766,308	\$997,958	2,089	\$3,227,883	\$235,408	\$478	75%	2.03	6.56	0.20%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Single Family⁽⁴⁾	\$88,311,402,726	\$247,088,745	334,622	\$648,426,054	\$263,914	\$738	116%	2.80	7.34	0.28%
Apartments/Condo	\$5,612,824,931	\$17,934,526	74,627	\$49,999,525	\$75,212	\$240	38%	3.20	8.91	0.32%
Multi-Family	\$205,566,216	\$507,020	8,980	\$2,063,059	\$22,892	\$56	9%	2.47	10.04	0.25%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Exact Address⁽⁴⁾	\$90,908,026,524	\$255,810,070	400,259	\$679,488,302	\$227,123	\$639	101%	2.81	7.47	0.28%
Relaxed Address	\$2,353,511,345	\$7,091,415	12,396	\$15,511,209	\$189,861	\$572	90%	3.01	6.59	0.30%
Postal Code Centroid	\$868,081,224	\$2,628,627	5,573	\$5,488,048	\$155,766	\$472	74%	3.03	6.32	0.30%
City Centroid	\$174,780	\$179	1	\$1,079	\$174,780	\$179	28%	1.03	6.17	0.10%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

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3) Loss Cost is calculated as average annual loss divided by exposure in force

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Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995⁽⁴⁾	\$75,115,846,271	\$228,752,205	347,179	\$610,836,142	\$216,361	\$659	104%	3.05	8.13	0.30%
1995	\$1,294,457,587	\$2,871,224	4,585	\$7,473,766	\$282,324	\$626	99%	2.22	5.77	0.22%
1996	\$1,278,392,978	\$2,909,976	4,600	\$7,302,936	\$277,912	\$633	100%	2.28	5.71	0.23%
1997	\$1,214,355,222	\$2,617,338	4,499	\$6,560,992	\$269,917	\$582	92%	2.16	5.40	0.22%
1998	\$1,206,523,828	\$2,642,517	4,603	\$6,399,417	\$262,117	\$574	90%	2.19	5.30	0.22%
1999	\$1,165,263,038	\$2,433,819	4,358	\$6,058,374	\$267,385	\$558	88%	2.09	5.20	0.21%
2000	\$1,181,163,938	\$2,386,572	4,179	\$5,978,399	\$282,643	\$571	90%	2.02	5.06	0.20%
2001	\$1,178,818,822	\$2,248,482	4,092	\$5,804,965	\$288,079	\$549	87%	1.91	4.92	0.19%
2002	\$1,309,399,032	\$2,314,332	4,510	\$5,274,845	\$290,332	\$513	81%	1.77	4.03	0.18%
2003	\$1,231,697,054	\$2,056,077	4,285	\$5,000,745	\$287,444	\$480	76%	1.67	4.06	0.17%
2004	\$1,415,819,287	\$2,483,602	5,251	\$6,111,452	\$269,629	\$473	74%	1.75	4.32	0.18%
2005	\$1,504,731,931	\$2,472,590	6,000	\$6,505,364	\$250,789	\$412	65%	1.64	4.32	0.16%
2006	\$1,516,838,958	\$2,646,862	5,813	\$6,323,991	\$260,939	\$455	72%	1.74	4.17	0.17%
2007	\$966,235,639	\$1,791,785	4,066	\$4,164,260	\$237,638	\$441	69%	1.85	4.31	0.19%
2008	\$454,448,539	\$898,921	2,069	\$2,051,498	\$219,646	\$434	68%	1.98	4.51	0.20%
2009	\$239,412,266	\$417,651	964	\$1,038,157	\$248,353	\$433	68%	1.74	4.34	0.17%
2010	\$227,817,663	\$437,442	853	\$972,445	\$267,078	\$513	81%	1.92	4.27	0.19%
2011	\$215,234,378	\$387,218	717	\$853,352	\$300,187	\$540	85%	1.80	3.96	0.18%
2012	\$255,767,473	\$518,517	877	\$977,669	\$291,639	\$591	93%	2.03	3.82	0.20%
2013	\$293,180,661	\$585,059	1,061	\$1,133,989	\$276,325	\$551	87%	2.00	3.87	0.20%
2014	\$279,377,901	\$540,962	1,160	\$1,091,846	\$240,843	\$466	73%	1.94	3.91	0.19%
2015	\$283,636,265	\$584,549	1,288	\$1,270,252	\$220,214	\$454	71%	2.06	4.48	0.21%
2016	\$266,017,742	\$468,208	1,065	\$1,119,322	\$249,782	\$440	69%	1.76	4.21	0.18%
2017	\$35,357,400	\$64,383	155	\$184,460	\$228,112	\$415	65%	1.82	5.22	0.18%
Personal Residential Total	\$94,129,793,873	\$265,530,291	\$418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3⁽⁴⁾	\$90,202,396,940	\$246,805,198	367,540	\$661,640,268	\$245,422	\$672	106%	2.74	7.34	0.27%
Unknown	\$967,411,795	\$10,108,597	18,181	\$14,481,729	\$53,210	\$556	88%	10.45	14.97	1.04%
4 to 7	\$1,185,134,186	\$3,885,801	16,493	\$10,257,645	\$71,857	\$236	37%	3.28	8.66	0.33%
8 to 14	\$608,854,442	\$1,775,310	6,401	\$5,065,527	\$95,119	\$277	44%	2.92	8.32	0.29%
15 to 25	\$723,442,052	\$2,078,465	6,564	\$5,956,979	\$110,214	\$317	50%	2.87	8.23	0.29%
26 to 35	\$255,524,691	\$621,654	1,752	\$1,835,639	\$145,847	\$355	56%	2.43	7.18	0.24%
36 to 45	\$101,771,425	\$153,530	758	\$695,166	\$134,263	\$203	32%	1.51	6.83	0.15%
46+	\$85,258,342	\$101,736	540	\$555,685	\$157,886	\$188	30%	1.19	6.52	0.12%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics
AAL Contribution

Personal Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Gable End w/o Bracing	\$57,623,240,111	\$152,559,067	213,871	\$442,435,254	\$269,430	\$713	112%	2.65	7.68	0.26%
Hip⁽⁴⁾	\$21,565,985,100	\$47,752,556	60,715	\$113,235,677	\$355,200	\$787	124%	2.21	5.25	0.22%
Unknown	\$7,647,960,646	\$39,835,271	104,371	\$76,570,456	\$73,277	\$382	60%	5.21	10.01	0.52%
Flat	\$7,292,608,016	\$25,383,397	39,272	\$68,247,251	\$185,695	\$646	102%	3.48	9.36	0.35%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
FBC Equivalent	\$43,443,203,496	\$109,702,076	153,931	\$311,249,924	\$282,225	\$713	112%	2.53	7.16	0.25%
Asphalt Shingles	\$23,650,758,205	\$58,293,343	91,181	\$171,834,216	\$259,383	\$639	101%	2.46	7.27	0.25%
Unknown	\$7,277,757,329	\$41,933,169	119,075	\$78,458,833	\$61,119	\$352	55%	5.76	10.78	0.58%
Clay/Concrete Tiles	\$15,114,347,096	\$37,884,852	40,526	\$107,425,210	\$372,954	\$935	147%	2.51	7.11	0.25%
Standing Seam Metal Roof⁽⁴⁾	\$3,050,396,007	\$12,511,150	7,086	\$16,238,651	\$430,482	\$1,766	278%	4.10	5.32	0.41%
Built Up Roof w/Gravel	\$1,424,996,250	\$4,724,676	5,902	\$13,962,601	\$241,443	\$801	126%	3.32	9.80	0.33%
Wood Shingles	\$131,694,210	\$383,668	446	\$1,148,524	\$295,278	\$860	135%	2.91	8.72	0.29%
Slate	\$36,641,280	\$97,357	82	\$170,679	\$446,845	\$1,187	187%	2.66	4.66	0.27%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
8d @ 6", 6" on center	\$47,754,433,450	\$120,482,692	158,675	\$355,786,640	\$300,958	\$759	120%	2.52	7.45	0.25%
Unknown	\$17,724,675,204	\$67,407,705	155,006	\$146,902,091	\$114,348	\$435	68%	3.80	8.29	0.38%
6d @ 6", 12" on center	\$20,917,949,031	\$55,410,395	79,438	\$145,482,310	\$263,324	\$698	110%	2.65	6.95	0.26%
8d @ 6", 12" on center⁽⁴⁾	\$7,732,736,188	\$22,229,499	25,110	\$52,317,597	\$307,954	\$885	139%	2.87	6.77	0.29%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown⁽⁴⁾	\$90,549,619,192	\$251,778,645	389,782	\$675,164,608	\$232,308	\$646	102%	2.78	7.46	0.28%
Reinforced Concrete Slab	\$3,281,792,435	\$12,802,165	24,479	\$22,097,805	\$134,066	\$523	82%	3.90	6.73	0.39%
Metal Deck W/Insulation Board	\$189,928,431	\$592,463	2,160	\$1,929,911	\$87,930	\$274	43%	3.12	10.16	0.31%
Wood Planks	\$108,453,815	\$357,018	1,808	\$1,296,314	\$59,986	\$197	31%	3.29	11.95	0.33%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown	\$23,618,406,063	\$79,070,918	171,389	\$172,422,677	\$137,806	\$461	73%	3.35	7.30	0.33%
Hurricane Ties	\$27,233,123,441	\$68,339,683	87,869	\$196,164,329	\$309,929	\$778	123%	2.51	7.20	0.25%
Nails/Screws	\$21,762,882,470	\$62,685,016	89,082	\$197,480,508	\$244,302	\$704	111%	2.88	9.07	0.29%
Clips⁽⁴⁾	\$21,515,381,899	\$55,434,675	69,889	\$134,421,124	\$307,851	\$793	125%	2.58	6.25	0.26%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$54,408,802,474	\$139,754,950	217,965	\$418,769,962	\$249,622	\$641	101%	2.57	7.70	0.26%
Engineered Shutters	\$24,537,778,578	\$69,490,620	74,943	\$160,187,234	\$327,419	\$927	146%	2.83	6.53	0.28%
Unknown	\$12,561,358,675	\$47,744,163	116,671	\$103,927,322	\$107,665	\$409	64%	3.80	8.27	0.38%
Non Engineered Shutters⁽⁴⁾	\$2,621,854,146	\$8,540,558	8,650	\$17,604,120	\$303,105	\$987	156%	3.26	6.71	0.33%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

Personal Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No⁽⁴⁾	\$68,275,934,096	\$180,234,651	244,724	\$509,475,373	\$278,992	\$736	116%	2.64	7.46	0.26%
Unknown	\$18,938,818,631	\$67,574,646	141,205	\$153,269,972	\$134,123	\$479	75%	3.57	8.09	0.36%
Yes	\$6,915,041,146	\$17,720,995	32,300	\$37,743,293	\$214,088	\$549	86%	2.56	5.46	0.26%
Personal Residential Total	\$94,129,793,873	\$265,530,291	418,229	\$700,488,638	\$225,068	\$635		2.82	7.44	0.28%

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2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

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Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$5,080,979,621	\$33,273,969	122,505	\$67,000,895	\$41,476	\$272	43%	6.55	13.19	0.65%
100,001 - 200,000	\$12,970,565,914	\$33,535,906	80,307	\$118,766,875	\$161,512	\$418	66%	2.59	9.16	0.26%
200,001 - 300,000	\$25,595,730,062	\$60,995,264	104,156	\$208,490,844	\$245,744	\$586	92%	2.38	8.15	0.24%
300,001 - 400,000	\$19,572,539,407	\$48,380,279	56,868	\$134,105,281	\$344,175	\$851	134%	2.47	6.85	0.25%
400,001 - 500,000	\$11,507,530,489	\$30,789,228	25,967	\$70,255,956	\$443,160	\$1,186	187%	2.68	6.11	0.27%
500,001 - 600,000	\$6,501,444,094	\$19,078,011	11,934	\$36,798,057	\$544,783	\$1,599	252%	2.93	5.66	0.29%
600,001 - 700,000	\$4,387,640,651	\$13,564,150	6,798	\$23,942,260	\$645,431	\$1,995	314%	3.09	5.46	0.31%
700,001 - 800,000	\$2,969,839,887	\$9,033,262	3,982	\$15,044,933	\$745,816	\$2,269	357%	3.04	5.07	0.30%
800,001 - 900,000	\$1,871,521,729	\$5,782,355	2,206	\$9,230,493	\$848,378	\$2,621	413%	3.09	4.93	0.31%
900,001 - 1,000,000	\$1,539,297,291	\$4,623,712	1,628	\$7,148,297	\$945,514	\$2,840	447%	3.00	4.64	0.30%
1,000,001 - 2,000,000	\$2,130,686,718	\$6,469,986	1,877	\$9,696,669	\$1,135,155	\$3,447	543%	3.04	4.55	0.30%
2,000,001 - 3,000,000	\$2,018,010	\$4,169	1	\$8,078	\$2,018,010	\$4,169	657%	2.07	4.00	0.21%
Personal Residential Total	94,129,793,873	265,530,291	418,229	700,488,638	\$225,068	\$635		2.82	7.44	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Residential: Primary Characteristics AAL Contribution

Commercial Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Condo Association⁽⁴⁾	\$12,621,247,913	\$40,298,246	8,236	\$49,237,914	\$1,532,449	\$4,893	157%	3.19	3.90	0.32%
Apartment Building	\$3,148,853,499	\$12,697,941	5,024	\$18,160,844	\$626,762	\$2,527	81%	4.03	5.77	0.40%
Homeowners Association	\$1,796,648,821	\$6,391,565	3,395	\$6,403,913	\$529,204	\$1,883	60%	3.56	3.56	0.36%
Special Class	\$104,604,000	\$596,746	2,177	\$286,139	\$48,050	\$274	9%	5.70	2.74	0.57%
CR-Other	\$76,958,035	\$493,312	585	\$83,084	\$131,552	\$843	27%	6.41	1.08	0.64%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wind Resistive	\$9,158,372,812	\$27,701,644	4,902	\$25,925,176	\$1,868,293	\$5,651	181%	3.02	2.83	0.30%
Masonry	\$2,925,615,571	\$15,258,485	5,475	\$18,564,115	\$534,359	\$2,787	89%	5.22	6.35	0.52%
Wood Frame	\$2,548,996,523	\$10,111,903	4,923	\$19,963,971	\$517,773	\$2,054	66%	3.97	7.83	0.40%
Reinforced Concrete⁽⁴⁾	\$2,644,859,400	\$5,365,049	843	\$8,026,433	\$3,137,437	\$6,364	204%	2.03	3.03	0.20%
Semi Wind Resistive	\$321,746,662	\$1,277,033	255	\$1,276,555	\$1,261,752	\$5,008	161%	3.97	3.97	0.40%
Unknown	\$148,721,300	\$763,696	3,019	\$415,644	\$49,262	\$253	8%	5.14	2.79	0.51%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Apartments/Condos ⁽⁴⁾	\$17,606,441,623	\$59,696,716	18,392	\$74,135,872	\$957,288	\$3,246	104%	3.39	4.21	0.3%
Entertainment and Recreation	\$140,184,345	\$772,250	1,021	\$26,824	\$137,301	\$756	24%	5.51	0.19	0.55%
Temporary Lodging	\$1,686,300	\$8,844	4	\$9,198	\$421,575	\$2,211	71%	5.24	5.45	0.5%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Exact Address	\$16,881,936,988	\$57,795,563	18,479	\$71,054,436	\$913,574	\$3,128	100%	3.42	4.21	0.34%
Relaxed Address	\$712,154,400	\$2,210,913	792	\$2,615,017	\$899,185	\$2,792	90%	3.10	3.67	0.31%
Postal Code Centroid ⁽⁴⁾	\$154,220,880	\$471,334	146	\$502,441	\$1,056,307	\$3,228	104%	3.06	3.26	0.31%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995	\$16,199,914,117	\$57,038,328	18,002	\$69,613,118	\$899,895	\$3,168	102%	3.52	4.30	0.35%
1995⁽⁴⁾	\$164,105,000	\$600,507	137	\$710,364	\$1,197,847	\$4,383	141%	3.66	4.33	0.37%
1996	\$150,481,700	\$445,395	106	\$537,265	\$1,419,639	\$4,202	135%	2.96	3.57	0.30%
1997	\$108,048,944	\$228,212	75	\$224,355	\$1,440,653	\$3,043	98%	2.11	2.08	0.21%
1998	\$95,226,100	\$235,666	100	\$272,680	\$952,261	\$2,357	76%	2.47	2.86	0.25%
1999	\$84,127,000	\$155,457	57	\$193,010	\$1,475,912	\$2,727	88%	1.85	2.29	0.18%
2000	\$161,594,160	\$454,461	130	\$473,655	\$1,243,032	\$3,496	112%	2.81	2.93	0.28%
2001	\$139,966,767	\$252,084	111	\$366,621	\$1,260,962	\$2,271	73%	1.80	2.62	0.18%
2002	\$75,334,500	\$116,832	66	\$181,684	\$1,141,432	\$1,770	57%	1.55	2.41	0.16%
2003	\$96,582,600	\$153,826	87	\$233,711	\$1,110,145	\$1,768	57%	1.59	2.42	0.16%
2004	\$41,251,000	\$65,642	65	\$74,321	\$634,631	\$1,010	32%	1.59	1.80	0.16%
2005	\$92,994,680	\$221,749	94	\$213,945	\$989,305	\$2,359	76%	2.38	2.30	0.24%
2006	\$101,158,100	\$104,247	90	\$285,938	\$1,123,979	\$1,158	37%	1.03	2.83	0.10%
2007	\$104,161,700	\$168,873	86	\$276,414	\$1,211,183	\$1,964	63%	1.62	2.65	0.16%
2008	\$40,531,400	\$73,558	39	\$117,378	\$1,039,267	\$1,886	61%	1.81	2.90	0.18%
2009	\$10,958,500	\$11,533	10	\$69,666	\$1,095,850	\$1,153	37%	1.05	6.36	0.11%
2010	\$12,825,300	\$13,143	14	\$33,364	\$916,093	\$939	30%	1.02	2.60	0.10%
2011	\$21,964,200	\$74,435	40	\$55,306	\$549,105	\$1,861	60%	3.39	2.52	0.34%
2012	\$8,014,200	\$11,819	26	\$153,893	\$308,238	\$455	15%	1.47	19.20	0.15%
2013	\$15,471,300	\$21,396	18	\$39,200	\$859,517	\$1,189	38%	1.38	2.53	0.14%
2014	\$6,385,900	\$11,910	38	\$13,062	\$168,050	\$313	10%	1.87	2.05	0.19%
2015	\$13,055,800	\$14,086	18	\$22,006	\$725,322	\$783	25%	1.08	1.69	0.11%
2016	\$4,159,300	\$4,651	8	\$10,938	\$519,913	\$581	19%	1.12	2.63	0.11%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	\$19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3	\$10,303,308,750	\$40,273,581	14,894	\$51,170,624	\$691,776	\$2,704	87%	3.91	4.97	0.39%
4 to 7	\$6,342,540,138	\$17,213,768	1,411	\$19,052,806	\$4,495,067	\$12,200	392%	2.71	3.00	0.27%
8 to 14	\$794,730,060	\$1,821,801	85	\$2,817,531	\$9,349,765	\$21,433	688%	2.29	3.55	0.23%
Unknown	\$148,721,300	\$763,696	3,019	\$415,644	\$49,262	\$253	8%	5.14	2.79	0.51%
15+⁽⁴⁾	\$159,012,020	\$404,963	8	\$715,289	\$19,876,503	\$50,620	1625%	2.55	4.50	0.25%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics
AAL Contribution

Commercial Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Asphalt Shingles	\$6,475,562,339	\$24,761,691	7,573	\$26,231,247	\$855,085	\$3,270	105%	3.82	4.05	0.38%
Unknown⁽⁴⁾	\$7,758,346,092	\$21,704,260	5,412	\$24,737,662	\$1,433,545	\$4,010	129%	2.80	3.19	0.28%
Wooden Shingles	\$2,145,820,300	\$8,595,024	4,162	\$15,153,565	\$515,574	\$2,065	66%	4.01	7.06	0.40%
Clay/Concrete Tiles	\$1,368,583,537	\$5,416,835	2,270	\$8,049,420	\$602,900	\$2,386	77%	3.96	5.88	0.40%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown	\$10,538,274,093	\$37,846,173	13,425	\$39,253,538	\$784,974	\$2,819	91%	3.59	3.72	0.36%
FBC Equivalent⁽⁴⁾	\$7,210,038,175	\$22,631,637	5,992	\$34,918,356	\$1,203,277	\$3,777	121%	3.14	4.84	0.31%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown⁽⁴⁾	\$12,470,825,527	\$37,662,852	10,797	\$38,404,613	\$1,155,027	\$3,488	112%	3.02	3.08	0.30%
8d @ 6", 6" on center	\$2,658,554,770	\$10,757,176	4,036	\$17,664,126	\$658,710	\$2,665	86%	4.05	6.64	0.40%
6d @ 6", 12" on center	\$1,447,488,136	\$7,565,872	2,547	\$10,690,234	\$568,311	\$2,971	95%	5.23	7.39	0.52%
8d @ 6", 12" on center	\$1,171,443,835	\$4,491,910	2,037	\$7,412,921	\$575,083	\$2,205	71%	3.83	6.33	0.38%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Reinforced Concrete Slab⁽⁴⁾	\$11,379,440,057	\$32,726,639	5,437	\$32,300,552	\$2,092,963	\$6,019	193%	2.88	2.84	0.29%
Unknown	\$6,368,872,211	\$27,751,171	13,980	\$41,871,342	\$455,570	\$1,985	64%	4.36	6.57	0.44%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown ⁽⁴⁾	\$13,087,564,367	\$39,781,229	11,121	\$40,617,491	\$1,176,833	\$3,577	115%	3.04	3.10	0.30%
Hurricane Ties	\$1,975,404,770	\$7,412,698	3,058	\$12,633,456	\$645,979	\$2,424	78%	3.75	6.40	0.38%
Nails/Screws	\$1,152,618,796	\$7,161,744	2,545	\$10,548,665	\$452,895	\$2,814	90%	6.21	9.15	0.62%
Clips	\$1,532,724,335	\$6,122,138	2,693	\$10,372,282	\$569,151	\$2,273	73%	3.99	6.77	0.40%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$14,585,597,373	\$49,677,240	13,965	\$62,510,680	\$1,044,439	\$3,557	114%	3.41	4.29	0.34%
Engineered Shutters ⁽⁴⁾	\$2,454,877,495	\$7,957,041	1,922	\$9,095,457	\$1,277,252	\$4,140	133%	3.24	3.71	0.32%
Non Engineered Shutters	\$559,116,100	\$2,079,833	511	\$2,150,113	\$1,094,161	\$4,070	131%	3.72	3.85	0.37%
Unknown	\$148,721,300	\$763,696	3,019	\$415,644	\$49,262	\$253	8%	5.14	2.79	0.51%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

Commercial Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Yes ⁽⁴⁾	\$7,381,570,878	\$19,657,859	1,986	\$24,705,140	\$3,716,803	\$9,898	318%	2.66	3.35	0.27%
No	\$5,691,699,809	\$20,130,404	9,378	\$17,615,193	\$606,920	\$2,147	69%	3.54	3.09	0.35%
Unknown	\$4,675,041,581	\$20,689,548	8,053	\$31,851,561	\$580,534	\$2,569	82%	4.43	6.81	0.44%
Commercial Residential Total	\$17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$157,773,722	\$843,715	3,923	\$709,498	\$40,218	\$215	7%	5.35	4.50	0.53%
100,001 - 200,000	\$335,468,517	\$1,508,919	2,230	\$2,309,757	\$150,434	\$677	22%	4.50	6.89	0.45%
200,001 - 300,000	\$492,530,025	\$2,233,210	1,965	\$3,243,597	\$250,651	\$1,136	36%	4.53	6.59	0.45%
500,001 - 600,000	\$923,296,960	\$3,523,901	1,655	\$4,481,397	\$557,883	\$2,129	68%	3.82	4.85	0.38%
300,001 - 400,000	\$553,228,040	\$2,646,672	1,586	\$3,150,247	\$348,820	\$1,669	54%	4.78	5.69	0.48%
400,001 - 500,000	\$524,936,856	\$2,392,026	1,154	\$3,697,934	\$454,885	\$2,073	67%	4.56	7.04	0.46%
600,001 - 700,000	\$747,634,147	\$3,117,501	1,154	\$3,810,644	\$647,863	\$2,701	87%	4.17	5.10	0.42%
700,001 - 800,000	\$638,912,000	\$2,287,850	863	\$3,318,849	\$740,338	\$2,651	85%	3.58	5.19	0.36%
800,001 - 900,000	\$477,801,804	\$1,845,630	566	\$2,646,923	\$844,173	\$3,261	105%	3.86	5.54	0.39%
900,001 - 1,000,000	\$300,813,000	\$1,203,668	315	\$1,770,043	\$954,962	\$3,821	123%	4.00	5.88	0.40%
1,000,001 - 2,000,000	\$2,538,591,442	\$9,598,679	1,815	\$13,811,719	\$1,398,673	\$5,289	170%	3.78	5.44	0.38%
2,000,001 - 3,000,000	\$1,775,751,110	\$6,390,861	721	\$6,005,042	\$2,462,900	\$8,864	285%	3.60	3.38	0.36%
3,000,001 - 4,000,000	\$1,541,636,165	\$4,908,088	443	\$4,878,556	\$3,479,991	\$11,079	356%	3.18	3.16	0.32%
4,000,001 - 5,000,000	\$1,399,183,574	\$4,026,685	309	\$4,802,264	\$4,528,102	\$13,031	418%	2.88	3.43	0.29%
5,000,001 - 6,000,000	\$1,256,079,130	\$3,185,429	228	\$3,253,628	\$5,509,119	\$13,971	449%	2.54	2.59	0.25%
6,000,001 - 7,000,000	\$1,091,593,050	\$2,803,436	169	\$2,597,188	\$6,459,130	\$16,588	533%	2.57	2.38	0.26%
7,000,001 - 8,000,000	\$927,063,402	\$2,533,260	124	\$2,370,235	\$7,476,318	\$20,430	656%	2.73	2.56	0.27%
8,000,001 - 9,000,000	\$718,559,904	\$1,796,291	85	\$2,236,365	\$8,453,646	\$21,133	678%	2.50	3.11	0.25%
9,000,001 - 10,000,000	\$762,279,700	\$2,056,112	79	\$2,386,978	\$9,649,110	\$26,027	836%	2.70	3.13	0.27%
10,000,001+	\$585,179,720	\$1,575,878	33	\$2,691,030	\$17,732,719	\$47,754	1533%	2.69	4.60	0.27%
Commercial Residential Total	17,748,312,268	\$60,477,810	19,417	\$74,171,894	\$914,060	\$3,115		3.41	4.18	0.34%

- 1) Exposure calculated using Building Value not Coverage Limits
- 2) Premium Subtotal consists of Total Premium excluding all applicable surcharges
- 3) Loss Cost is calculated as average annual loss divided by exposure in force
- 4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Coastal CNRW Commercial	\$6,726,979,650	\$39,363,668	11,752	\$40,249,481	\$572,411	\$3,350	100%	5.85	5.98	0.59%
CLA CNRM	\$535,623,280	\$1,695,906	609	\$2,818,644	\$879,513	\$2,785	83%	3.17	5.26	0.32%
Coastal CNRM⁽⁴⁾	\$117,180,900	\$513,281	101	\$638,450	\$1,160,207	\$5,082	152%	4.38	5.45	0.44%
Coastal CNRW Builders Risk	\$1,497,742	\$2,402	3	\$21,918	\$499,247	\$801	24%	1.60	14.63	0.16%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

Commercial Non Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$2,818,949,486	\$18,884,596	5,708	\$21,318,041	\$493,859	\$3,308	99%	6.70	7.56	0.67%
Wood Frame⁽⁴⁾	\$1,097,775,019	\$10,034,822	2,588	\$8,796,668	\$424,179	\$3,877	116%	9.14	8.01	0.91%
Wind Resistive	\$1,894,123,310	\$6,227,628	1,984	\$6,558,031	\$954,699	\$3,139	94%	3.29	3.46	0.33%
Semi Wind Resistive	\$1,485,922,357	\$6,208,061	1,927	\$6,765,632	\$771,107	\$3,222	97%	4.18	4.55	0.42%
Reinforced Concrete	\$69,892,900	\$136,321	39	\$283,823	\$1,792,126	\$3,495	105%	1.95	4.06	0.20%
Unknown	\$14,618,500	\$83,829	219	\$6,298	\$66,751	\$383	11%	5.73	0.43	0.57%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wholesale trade	\$1,544,669,511	\$10,090,179	2,360	\$9,304,714	\$654,521	\$4,275	128%	6.53	6.02	0.65%
Temporary Lodging	\$1,181,512,284	\$8,938,952	1,879	\$7,679,063	\$628,798	\$4,757	143%	7.57	6.50	0.76%
Professional, Technical and Business Services	\$1,847,417,965	\$7,364,264	3,485	\$10,686,266	\$530,106	\$2,113	63%	3.99	5.78	0.40%
Restaurant	\$641,862,872	\$4,064,296	971	\$4,253,947	\$661,033	\$4,186	125%	6.33	6.63	0.63%
Retail Trade	\$559,769,746	\$3,048,880	913	\$3,214,054	\$613,110	\$3,339	100%	5.45	5.74	0.54%
Church	\$431,196,677	\$2,083,489	460	\$2,448,914	\$937,384	\$4,529	136%	4.83	5.68	0.48%
Entertainment and Recreation	\$250,601,502	\$1,392,874	861	\$844,947	\$291,059	\$1,618	49%	5.56	3.37	0.56%
Personal and Repair Services	\$167,331,407	\$1,056,849	443	\$958,956	\$377,723	\$2,386	72%	6.32	5.73	0.63%
Primary and Secondary Schools	\$148,755,515	\$828,913	204	\$833,207	\$729,194	\$4,063	122%	5.57	5.60	0.56%
Health Care Services	\$179,491,761	\$596,458	234	\$696,793	\$767,059	\$2,549	76%	3.32	3.88	0.33%
Gasoline Station	\$71,543,145	\$493,222	152	\$392,536	\$470,679	\$3,245	97%	6.89	5.49	0.69%
Golf Courses⁽⁴⁾	\$76,823,217	\$418,510	69	\$408,641	\$1,113,380	\$6,065	182%	5.45	5.32	0.54%
General services	\$118,532,261	\$364,524	83	\$924,634	\$1,428,100	\$4,392	132%	3.08	7.80	0.31%
Aircraft Hangers	\$57,373,776	\$320,896	124	\$348,014	\$462,692	\$2,588	78%	5.59	6.07	0.56%
Parking	\$46,496,500	\$208,400	117	\$269,635	\$397,406	\$1,781	53%	4.48	5.80	0.45%
Unknown\Other	\$17,032,533	\$141,897	47	\$226,883	\$362,394	\$3,019	91%	8.33	13.32	0.83%
General industrial	\$25,035,900	\$84,829	36	\$153,178	\$695,442	\$2,356	71%	3.39	6.12	0.34%
Heavy Fabrication and Assembly	\$12,209,000	\$52,806	16	\$56,924	\$763,063	\$3,300	99%	4.33	4.66	0.43%
Food and Drug Processing	\$2,788,000	\$21,037	7	\$25,824	\$398,286	\$3,005	90%	7.55	9.26	0.75%
Metal and Minerals Processing	\$838,000	\$3,983	4	\$1,363	\$209,500	\$996	30%	4.75	1.63	0.48%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

Commercial Non Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Exact Address⁽⁴⁾	\$6,832,473,003	\$38,423,948	11,461	\$40,149,335	\$596,150	\$3,353	101%	5.62	5.88	0.56%
Relaxed Address	\$423,998,996	\$2,476,508	795	\$2,883,435	\$533,332	\$3,115	93%	5.84	6.80	0.58%
Postal Code Centroid	\$124,809,573	\$674,801	209	\$695,723	\$597,175	\$3,229	97%	5.41	5.57	0.54%
City Centroid	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Non Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995	\$6,685,407,166	\$39,390,109	11,417	\$40,714,100	\$585,566	\$3,450	103%	5.89	6.09	0.59%
1995⁽⁴⁾	\$64,865,569	\$330,256	94	\$360,988	\$690,059	\$3,513	105%	5.09	5.57	0.51%
1996	\$66,409,156	\$267,754	96	\$332,121	\$691,762	\$2,789	84%	4.03	5.00	0.40%
1997	\$37,859,575	\$183,113	121	\$198,736	\$312,889	\$1,513	45%	4.84	5.25	0.48%
1998	\$43,289,547	\$203,017	84	\$339,232	\$515,352	\$2,417	72%	4.69	7.84	0.47%
1999	\$58,110,636	\$207,127	87	\$242,437	\$667,938	\$2,381	71%	3.56	4.17	0.36%
2000	\$35,125,845	\$140,900	55	\$153,721	\$638,652	\$2,562	77%	4.01	4.38	0.40%
2001	\$46,927,000	\$175,728	70	\$213,163	\$670,386	\$2,510	75%	3.74	4.54	0.37%
2002	\$31,926,600	\$69,648	48	\$103,267	\$665,138	\$1,451	44%	2.18	3.23	0.22%
2003	\$43,147,926	\$120,720	58	\$189,411	\$743,930	\$2,081	62%	2.80	4.39	0.28%
2004	\$60,409,100	\$104,133	58	\$165,743	\$1,041,536	\$1,795	54%	1.72	2.74	0.17%
2005	\$31,043,400	\$66,167	54	\$156,990	\$574,878	\$1,225	37%	2.13	5.06	0.21%
2006	\$19,627,523	\$66,883	54	\$81,356	\$363,473	\$1,239	37%	3.41	4.14	0.34%
2007	\$70,966,100	\$83,626	33	\$195,206	\$2,150,488	\$2,534	76%	1.18	2.75	0.12%
2008	\$20,513,200	\$27,902	30	\$55,613	\$683,773	\$930	28%	1.36	2.71	0.14%
2009	\$8,799,487	\$23,403	19	\$25,382	\$463,131	\$1,232	37%	2.66	2.88	0.27%
2010	\$11,387,700	\$21,827	20	\$26,072	\$569,385	\$1,091	33%	1.92	2.29	0.19%
2011	\$7,343,200	\$14,069	13	\$28,603	\$564,862	\$1,082	32%	1.92	3.90	0.19%
2012	\$6,535,000	\$20,500	15	\$14,926	\$435,667	\$1,367	41%	3.14	2.28	0.31%
2013	\$17,421,900	\$34,734	16	\$99,536	\$1,088,869	\$2,171	65%	1.99	5.71	0.20%
2014	\$6,284,000	\$12,474	8	\$3,526	\$785,500	\$1,559	47%	1.99	0.56	0.20%
2015	\$6,555,942	\$9,806	9	\$21,359	\$728,438	\$1,090	33%	1.50	3.26	0.15%
2016	\$1,326,000	\$1,363	6	\$7,005	\$221,000	\$227	7%	1.03	5.28	0.10%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

Commercial Non Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3⁽⁴⁾	\$6,964,001,620	\$40,798,391	11,909	\$42,565,641	\$584,768	\$3,426	103%	5.86	6.11	0.59%
4 to 7	\$362,816,201	\$651,399	219	\$989,622	\$1,656,695	\$2,974	89%	1.80	2.73	0.18%
Unknown	\$14,499,000	\$83,305	216	\$4,712	\$67,125	\$386	12%	5.75	0.32	0.57%
8 to 14	\$24,557,400	\$27,396	82	\$112,964	\$299,480	\$334	10%	1.12	4.60	0.11%
15+	\$15,407,351	\$14,766	39	\$55,554	\$395,060	\$379	11%	0.96	3.61	0.10%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$6,755,240,644	\$38,319,382	11,507	\$40,090,290	\$587,055	\$3,330	100%	5.67	5.93	0.57%
Engineered Shutters	\$548,471,905	\$2,778,018	663	\$3,150,882	\$827,258	\$4,190	126%	5.07	5.74	0.51%
Non Engineered Shutters⁽⁴⁾	\$62,950,523	\$394,028	76	\$481,023	\$828,296	\$5,185	155%	6.26	7.64	0.63%
Unknown	\$14,618,500	\$83,829	219	\$6,298	\$66,751	\$383	11%	5.73	0.43	0.57%
Commercial Non Residential Total	\$7,381,281,572	\$41,575,257	\$12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$127,585,273	\$706,729	2,371	\$896,079	\$53,811	\$298	9%	5.54	7.02	0.55%
100,001 - 200,000	\$235,819,677	\$1,623,567	1,565	\$2,007,959	\$150,683	\$1,037	31%	6.88	8.51	0.69%
200,001 - 300,000	\$363,428,776	\$2,623,961	1,445	\$2,965,142	\$251,508	\$1,816	54%	7.22	8.16	0.72%
300,001 - 400,000	\$430,393,108	\$3,032,523	1,228	\$3,647,690	\$350,483	\$2,469	74%	7.05	8.48	0.70%
400,001 - 500,000	\$511,338,534	\$3,602,623	1,134	\$3,784,232	\$450,916	\$3,177	95%	7.05	7.40	0.70%
500,001 - 600,000	\$425,202,824	\$2,735,240	773	\$2,718,105	\$550,068	\$3,538	106%	6.43	6.39	0.64%
600,001 - 700,000	\$369,616,545	\$2,591,261	568	\$2,579,205	\$650,733	\$4,562	137%	7.01	6.98	0.70%
700,001 - 800,000	\$353,151,486	\$2,474,479	471	\$2,744,931	\$749,791	\$5,254	158%	7.01	7.77	0.70%
800,001 - 900,000	\$319,564,492	\$2,141,840	377	\$2,158,987	\$847,651	\$5,681	170%	6.70	6.76	0.67%
900,001 - 1,000,000	\$390,818,018	\$2,614,375	408	\$2,488,244	\$957,887	\$6,408	192%	6.69	6.37	0.67%
1,000,001 - 2,000,000	\$2,024,457,844	\$11,843,352	1,626	\$11,689,570	\$1,245,054	\$7,284	218%	5.85	5.77	0.59%
2,000,001 - 3,000,000	\$673,307,750	\$2,752,200	278	\$2,537,931	\$2,421,970	\$9,900	297%	4.09	3.77	0.41%
3,000,001 - 4,000,000	\$302,000,437	\$938,005	89	\$910,348	\$3,393,263	\$10,539	316%	3.11	3.01	0.31%
4,000,001+	\$854,596,808	\$1,895,102	132	\$2,600,070	\$6,474,218	\$14,357	430%	2.22	3.04	0.22%
Commercial Non Residential Total	7,381,281,572	\$41,575,257	12,465	\$43,728,493	\$592,161	\$3,335		5.63	5.92	0.56%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Allocation by Product

Allocation by Product

Product Line	Risk Count	AAL	Average AAL	Premium Subtotal ⁽²⁾
HRAPRW_HW2 ⁽⁴⁾	48,655	\$82,687,546	\$1,699	\$109,383,762
PLAPRM_HO3 ⁽⁴⁾	126,457	\$56,124,363	\$444	\$286,057,942
HRACNRW_CC ⁽⁴⁾	11,532	\$39,276,621	\$3,406	\$40,211,068
CRW_CONDO ⁽⁴⁾	4,504	\$27,098,994	\$6,017	\$21,528,984
PLAPRM_DP3	60,914	\$21,686,436	\$356	\$82,019,230
HRAPRM_HO3 ⁽⁴⁾	20,613	\$21,091,087	\$1,023	\$65,644,711
HRAPRW_DW2	11,984	\$20,590,210	\$1,718	\$23,905,719
HRAPRM_DP3	18,305	\$13,176,741	\$720	\$30,655,729
PLAPRM_MHO3	18,222	\$11,514,943	\$632	\$16,721,525
CRW_APT	2,950	\$8,465,435	\$2,870	\$8,925,428
CLACRM_C ⁽⁴⁾	3,367	\$8,403,488	\$2,496	\$13,592,760
HRAPRW_HW6	16,605	\$8,391,938	\$505	\$12,911,768
PLAPRM_MDP1	27,243	\$7,920,566	\$291	\$11,658,367
PLAPRM_DP1	13,791	\$6,420,925	\$466	\$17,565,997
HRACRM_C ⁽⁴⁾	365	\$4,795,764	\$13,139	\$4,850,984
HRAPRM_DP1	3,890	\$3,720,771	\$956	\$7,173,707
HRAPRM_HO6	12,903	\$3,677,445	\$285	\$13,128,152
CLACRM_H	2,246	\$3,217,287	\$1,432	\$3,466,386
HRAPRW_MW2	3,590	\$2,967,803	\$827	\$2,752,295
CLACRM_A	1,732	\$2,693,835	\$1,555	\$5,633,461
CRW_HOA	845	\$2,615,405	\$3,095	\$1,354,615
CLA_CNRM ⁽⁴⁾	609	\$1,695,906	\$2,785	\$2,815,294
PLAPRM_HO6	20,262	\$1,615,311	\$80	\$12,828,807
HRAPRM_MHO3	1,939	\$1,547,169	\$798	\$2,228,840
HRACRM_A	342	\$1,538,671	\$4,499	\$1,501,574
HRAPRM_MDP1	1,633	\$1,046,531	\$641	\$1,182,198
CRW_SC	2,177	\$596,746	\$274	\$414,145
HRACRM_H	304	\$558,872	\$1,838	\$596,859
HRA_CNRM ⁽⁴⁾	101	\$513,281	\$5,082	\$637,168
CRW_Other	589	\$497,054	\$844	\$508,879
PLAPRM_HO8	871	\$335,935	\$386	\$1,621,845
HRAPRW_MD1	393	\$324,262	\$825	\$282,963
HRAPRM_HO4	2,688	\$215,574	\$80	\$886,844
PLAPRM_HO4	5,523	\$139,850	\$25	\$925,334
HRAPRW_HW4	620	\$135,478	\$219	\$202,608
HRAPRM_HO8	176	\$115,801	\$658	\$445,214
HRACNRW_SC	216	\$83,305	\$386	\$14,855
PLAPRM_MHO4	903	\$78,289	\$87	\$287,088
HRAPRM_MHO4	48	\$5,299	\$110	\$17,747
HRACNRW_BR	3	\$2,402	\$801	\$21,918
HRAPRW_MHW4	1	\$19	\$19	\$246
	450,111	\$367,583,358	\$817	\$806,563,016

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

NOTES:

- 1.) Insurance in Force as of March 31, 2017
- 2.) Average Annual Loss from AIR Touchstone v4.0
- 3.) Standard Sea-Surface Temperature hurricane frequency (SSST)
- 4.) Including Demand Surge, Excluding Storm Surge
- 5.) Risk Count includes all items for policies with wind coverage
- 6.) Exposure calculated using Building Value not Coverage Limits