

Modeled Average Annual Loss Primary Drivers of Risk Report Primary and Secondary Risk Characteristics

December 2016



Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
HW2	\$22,509,301,110	\$84,822,537	49,619	\$110,688,534	\$453,643	\$1,709	269%	3.77	4.92	0.4%
HO3	\$42,294,950,013	\$76,109,121	144,726	\$344,391,974	\$292,242	\$526	83%	1.80	8.14	0.2%
DP3	\$14,144,090,476	\$35,669,447	81,837	\$113,150,300	\$172,832	\$436	68%	2.52	8.00	0.3%
DW2⁽⁴⁾	\$4,338,372,200	\$21,205,574	12,336	\$24,217,159	\$351,684	\$1,719	270%	4.89	5.58	0.5%
MHO3	\$991,602,843	\$12,406,937	19,429	\$18,126,228	\$51,037	\$639	100%	12.51	18.28	1.3%
DP1	\$3,880,668,194	\$10,394,572	17,963	\$25,208,358	\$216,037	\$579	91%	2.68	6.50	0.3%
MDP1	\$1,155,720,484	\$9,256,509	29,882	\$13,177,360	\$38,676	\$310	49%	8.01	11.40	0.8%
HW6	\$2,589,054,000	\$8,473,529	16,652	\$12,867,341	\$155,480	\$509	80%	3.27	4.97	0.3%
HO6	\$1,663,501,335	\$5,459,736	33,881	\$26,276,707	\$49,098	\$161	25%	3.28	15.80	0.3%
MW2	\$147,023,750	\$3,045,217	3,684	\$2,751,544	\$39,909	\$827	130%	20.71	18.71	2.1%
HO8	\$200,014,636	\$436,739	1,023	\$2,087,419	\$195,518	\$427	67%	2.18	10.44	0.2%
HO4	\$157,352,420	\$348,861	8,333	\$1,841,497	\$18,883	\$42	7%	2.22	11.70	0.2%
MD1	\$12,166,720	\$332,916	400	\$279,602	\$30,417	\$832	131%	27.36	22.98	2.7%
HW4	\$45,890,710	\$147,948	678	\$220,161	\$67,685	\$218	34%	3.22	4.80	0.3%
MHO4	\$20,829,575	\$86,014	947	\$306,539	\$21,995	\$91	14%	4.13	14.72	0.4%
MHW4	\$22,000	\$19	1	\$246	\$22,000	\$19	3%	0.85	11.18	0.1%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$73,167,599,474	\$176,202,635	298,758	\$549,803,523	\$244,906	\$590	93%	2.41	7.51	0.24%
Wood Frame	\$15,363,646,412	\$55,958,416	53,161	\$94,060,431	\$289,002	\$1,053	165%	3.64	6.12	0.36%
Mobile Home Tie-Down	\$2,327,365,372	\$25,127,611	54,343	\$34,641,519	\$42,827	\$462	73%	10.80	14.88	1.08%
Reinforced Masonry⁽⁴⁾	\$1,795,652,020	\$8,207,295	6,277	\$8,006,424	\$286,069	\$1,308	205%	4.57	4.46	0.46%
Reinforced Concrete	\$1,025,380,000	\$1,740,507	6,834	\$5,992,128	\$150,041	\$255	40%	1.70	5.84	0.17%
Masonry Veneer	\$470,917,188	\$959,209	2,018	\$3,086,944	\$233,358	\$475	75%	2.04	6.56	0.20%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Single Family⁽⁴⁾	\$88,033,942,915	\$248,752,727	333,635	\$641,315,921	\$263,863	\$746	117%	2.83	7.28	0.28%
Apartments/Condo	\$5,906,989,435	\$18,928,894	78,598	\$52,163,525	\$75,154	\$241	38%	3.20	8.83	0.32%
Multi-Family	\$209,628,116	\$514,052	9,158	\$2,111,523	\$22,890	\$56	9%	2.45	10.07	0.25%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Exact Address⁽⁴⁾	\$90,929,335,413	\$258,357,779	403,235	\$674,768,883	\$225,500	\$641	101%	2.84	7.42	0.28%
Relaxed Address	\$2,341,980,723	\$7,164,332	12,465	\$15,311,977	\$187,885	\$575	90%	3.06	6.54	0.31%
Postal Code Centroid	\$879,069,550	\$2,673,383	5,690	\$5,509,030	\$154,494	\$470	74%	3.04	6.27	0.30%
City Centroid	\$174,780	\$179	1	\$1,079	\$174,780	\$179	28%	1.03	6.17	0.10%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

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2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

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Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995⁽⁴⁾	\$74,936,148,751	\$230,498,115	349,474	\$605,701,625	\$214,426	\$660	104%	3.08	8.08	0.31%
1995	\$1,289,577,380	\$2,900,622	4,569	\$7,356,070	\$282,245	\$635	100%	2.25	5.70	0.22%
1996	\$1,280,454,633	\$2,984,187	4,589	\$7,201,220	\$279,027	\$650	102%	2.33	5.62	0.23%
1997	\$1,229,434,979	\$2,681,540	4,540	\$6,586,410	\$270,801	\$591	93%	2.18	5.36	0.22%
1998	\$1,221,342,408	\$2,707,789	4,671	\$6,427,251	\$261,473	\$580	91%	2.22	5.26	0.22%
1999	\$1,162,968,653	\$2,502,077	4,354	\$5,998,357	\$267,104	\$575	90%	2.15	5.16	0.22%
2000	\$1,181,038,430	\$2,440,422	4,177	\$5,920,226	\$282,748	\$584	92%	2.07	5.01	0.21%
2001	\$1,194,826,195	\$2,346,507	4,162	\$5,827,157	\$287,080	\$564	89%	1.96	4.88	0.20%
2002	\$1,316,821,840	\$2,362,121	4,539	\$5,258,104	\$290,113	\$520	82%	1.79	3.99	0.18%
2003	\$1,252,549,015	\$2,119,706	4,408	\$5,102,679	\$284,154	\$481	76%	1.69	4.07	0.17%
2004	\$1,432,178,007	\$2,546,227	5,307	\$6,150,038	\$269,866	\$480	75%	1.78	4.29	0.18%
2005	\$1,534,077,558	\$2,531,111	6,141	\$6,662,506	\$249,809	\$412	65%	1.65	4.34	0.16%
2006	\$1,560,238,128	\$2,735,850	6,009	\$6,440,869	\$259,650	\$455	72%	1.75	4.13	0.18%
2007	\$996,787,496	\$1,852,137	4,189	\$4,288,432	\$237,954	\$442	69%	1.86	4.30	0.19%
2008	\$481,623,639	\$953,644	2,209	\$2,186,597	\$218,028	\$432	68%	1.98	4.54	0.20%
2009	\$250,683,556	\$435,037	1,003	\$1,073,940	\$249,934	\$434	68%	1.74	4.28	0.17%
2010	\$227,980,765	\$442,916	859	\$971,322	\$265,403	\$516	81%	1.94	4.26	0.19%
2011	\$218,268,692	\$392,902	716	\$852,692	\$304,845	\$549	86%	1.80	3.91	0.18%
2012	\$267,629,115	\$542,002	909	\$1,002,502	\$294,421	\$596	94%	2.03	3.75	0.20%
2013	\$302,273,626	\$606,706	1,092	\$1,152,726	\$276,807	\$556	87%	2.01	3.81	0.20%
2014	\$288,991,576	\$563,909	1,198	\$1,132,439	\$241,228	\$471	74%	1.95	3.92	0.20%
2015	\$287,717,105	\$593,988	1,315	\$1,277,978	\$218,796	\$452	71%	2.06	4.44	0.21%
2016	\$232,091,899	\$439,127	919	\$975,345	\$252,548	\$478	75%	1.89	4.20	0.19%
2017	\$4,857,020	\$17,031	42	\$44,484	\$115,643	\$406	64%	3.51	9.16	0.35%
Personal Residential Total	\$94,150,560,466	\$268,195,673	\$421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3⁽⁴⁾	\$90,155,624,003	\$249,914,656	370,351	\$656,823,701	\$243,433	\$675	106%	2.77	7.29	0.28%
Unknown	\$886,020,765	\$9,158,440	16,790	\$13,226,328	\$52,771	\$545	86%	10.34	14.93	1.03%
4 to 7	\$1,237,226,444	\$4,071,012	17,278	\$10,624,611	\$71,607	\$236	37%	3.29	8.59	0.33%
8 to 14	\$636,371,517	\$1,880,424	6,778	\$5,300,889	\$93,888	\$277	44%	2.95	8.33	0.30%
15 to 25	\$761,815,410	\$2,230,927	6,897	\$6,321,202	\$110,456	\$323	51%	2.93	8.30	0.29%
26 to 35	\$267,781,037	\$656,954	1,859	\$1,906,866	\$144,046	\$353	56%	2.45	7.12	0.25%
36 to 45	\$110,652,112	\$168,733	820	\$750,862	\$134,942	\$206	32%	1.52	6.79	0.15%
46+	\$95,069,178	\$114,527	618	\$636,510	\$153,834	\$185	29%	1.20	6.70	0.12%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics
AAL Contribution

Personal Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Gable End w/o Bracing	\$57,307,864,761	\$153,842,970	213,259	\$436,953,813	\$268,724	\$721	113%	2.68	7.62	0.27%
Hip⁽⁴⁾	\$21,718,809,896	\$48,498,811	61,097	\$112,982,372	\$355,481	\$794	125%	2.23	5.20	0.22%
Unknown	\$7,668,043,780	\$39,825,191	106,297	\$76,398,077	\$72,138	\$375	59%	5.19	9.96	0.52%
Flat	\$7,455,842,029	\$26,028,702	40,738	\$69,256,707	\$183,019	\$639	100%	3.49	9.29	0.35%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
FBC Equivalent	\$42,792,987,871	\$109,444,085	151,920	\$304,205,084	\$281,681	\$720	113%	2.56	7.11	0.26%
Asphalt Shingles	\$23,862,049,952	\$59,303,940	91,901	\$172,777,828	\$259,650	\$645	101%	2.49	7.24	0.25%
Unknown	\$7,571,605,877	\$42,728,707	123,359	\$80,271,702	\$61,379	\$346	54%	5.64	10.60	0.56%
Clay/Concrete Tiles	\$15,239,564,990	\$38,595,991	40,685	\$106,992,622	\$374,575	\$949	149%	2.53	7.02	0.25%
Standing Seam Metal Roof⁽⁴⁾	\$3,090,571,081	\$12,870,869	7,100	\$16,182,944	\$435,292	\$1,813	285%	4.16	5.24	0.42%
Built Up Roof w/Gravel	\$1,422,338,945	\$4,760,364	5,882	\$13,818,897	\$241,812	\$809	127%	3.35	9.72	0.33%
Wood Shingles	\$133,558,260	\$390,178	462	\$1,172,675	\$289,087	\$845	133%	2.92	8.78	0.29%
Slate	\$37,883,490	\$101,539	82	\$169,217	\$461,994	\$1,238	195%	2.68	4.47	0.27%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
8d @ 6", 6" on center	\$46,901,073,502	\$119,922,882	155,614	\$346,190,924	\$301,394	\$771	121%	2.56	7.38	0.26%
Unknown	\$17,811,196,853	\$67,922,384	157,809	\$146,984,910	\$112,866	\$430	68%	3.81	8.25	0.38%
6d @ 6", 12" on center	\$21,554,740,250	\$57,552,300	82,391	\$149,786,404	\$261,615	\$699	110%	2.67	6.95	0.27%
8d @ 6", 12" on center⁽⁴⁾	\$7,883,549,861	\$22,798,108	25,577	\$52,628,731	\$308,228	\$891	140%	2.89	6.68	0.29%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

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2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown⁽⁴⁾	\$90,456,556,983	\$254,011,372	391,571	\$669,370,262	\$231,009	\$649	102%	2.81	7.40	0.28%
Reinforced Concrete Slab	\$3,364,916,012	\$13,141,131	25,400	\$22,717,643	\$132,477	\$517	81%	3.91	6.75	0.39%
Metal Deck W/Insulation Board	\$211,108,091	\$659,794	2,431	\$2,131,649	\$86,840	\$271	43%	3.13	10.10	0.31%
Wood Planks	\$117,979,380	\$383,376	1,989	\$1,371,415	\$59,316	\$193	30%	3.25	11.62	0.32%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown	\$23,812,497,902	\$79,899,599	174,419	\$172,649,202	\$136,525	\$458	72%	3.36	7.25	0.34%
Hurricane Ties	\$26,851,832,657	\$68,370,026	86,610	\$190,794,580	\$310,032	\$789	124%	2.55	7.11	0.25%
Nails/Screws	\$21,976,228,906	\$63,986,058	90,556	\$198,475,245	\$242,681	\$707	111%	2.91	9.03	0.29%
Clips⁽⁴⁾	\$21,510,001,001	\$55,939,991	69,806	\$133,671,942	\$308,140	\$801	126%	2.60	6.21	0.26%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$54,686,664,960	\$142,207,235	220,701	\$418,526,632	\$247,786	\$644	101%	2.60	7.65	0.26%
Engineered Shutters	\$24,220,168,059	\$69,332,215	73,764	\$155,615,401	\$328,347	\$940	148%	2.86	6.43	0.29%
Unknown	\$12,526,494,867	\$47,776,484	117,975	\$103,415,178	\$106,179	\$405	64%	3.81	8.26	0.38%
Non Engineered Shutters⁽⁴⁾	\$2,717,232,580	\$8,879,740	8,951	\$18,033,758	\$303,567	\$992	156%	3.27	6.64	0.33%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

Personal Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No⁽⁴⁾	\$68,712,871,592	\$183,344,376	247,434	\$508,465,502	\$277,702	\$741	116%	2.67	7.40	0.27%
Unknown	\$18,533,437,054	\$66,901,008	141,189	\$149,241,984	\$131,267	\$474	74%	3.61	8.05	0.36%
Yes	\$6,904,251,820	\$17,950,289	32,768	\$37,883,483	\$210,701	\$548	86%	2.60	5.49	0.26%
Personal Residential Total	\$94,150,560,466	\$268,195,673	421,391	\$695,590,969	\$223,428	\$636		2.85	7.39	0.28%

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3) Loss Cost is calculated as average annual loss divided by exposure in force

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Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$5,261,602,436	\$33,704,389	126,483	\$68,107,138	\$41,599	\$266	42%	6.41	12.94	0.64%
100,001 - 200,000	\$13,057,130,091	\$34,103,317	80,957	\$119,160,985	\$161,285	\$421	66%	2.61	9.13	0.26%
200,001 - 300,000	\$25,388,848,174	\$61,234,059	103,351	\$205,386,946	\$245,657	\$592	93%	2.41	8.09	0.24%
300,001 - 400,000	\$19,326,443,714	\$48,362,944	56,155	\$131,494,648	\$344,162	\$861	135%	2.50	6.80	0.25%
400,001 - 500,000	\$11,436,934,779	\$30,914,712	25,808	\$69,375,939	\$443,155	\$1,198	188%	2.70	6.07	0.27%
500,001 - 600,000	\$6,476,324,560	\$19,210,879	11,889	\$36,380,823	\$544,732	\$1,616	254%	2.97	5.62	0.30%
600,001 - 700,000	\$4,340,198,454	\$13,599,740	6,727	\$23,414,838	\$645,191	\$2,022	318%	3.13	5.39	0.31%
700,001 - 800,000	\$2,949,437,839	\$9,097,741	3,956	\$14,868,998	\$745,561	\$2,300	361%	3.08	5.04	0.31%
800,001 - 900,000	\$1,910,500,530	\$5,943,619	2,252	\$9,384,456	\$848,357	\$2,639	415%	3.11	4.91	0.31%
900,001 - 1,000,000	\$1,596,017,500	\$4,802,631	1,685	\$7,301,674	\$947,191	\$2,850	448%	3.01	4.57	0.30%
1,000,001 - 2,000,000	\$2,407,122,389	\$7,221,643	2,128	\$10,714,524	\$1,131,167	\$3,394	533%	3.00	4.45	0.30%
Personal Residential Total	94,150,560,466	268,195,673	421,391	695,590,969	\$223,428	\$636		2.85	7.39	0.28%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Residential: Primary Characteristics AAL Contribution

Commercial Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Condo Association⁽⁴⁾	\$15,219,082,983	\$47,694,735	9,489	\$58,988,185	\$1,603,866	\$5,026	158%	3.13	3.88	0.31%
Apartment Building	\$3,482,113,939	\$14,006,137	5,409	\$19,581,802	\$643,763	\$2,589	81%	4.02	5.62	0.40%
Homeowners Association	\$1,977,620,223	\$6,978,584	3,789	\$7,361,658	\$521,937	\$1,842	58%	3.53	3.72	0.35%
Special Class	\$123,491,000	\$699,136	2,583	\$268,576	\$47,809	\$271	8%	5.66	2.17	0.57%
CR-Other	\$92,228,235	\$594,760	698	\$108,408	\$132,132	\$852	27%	6.45	1.18	0.64%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wind Resistive	\$10,763,506,282	\$31,716,573	5,461	\$30,086,643	\$1,970,977	\$5,808	182%	2.95	2.80	0.29%
Masonry	\$3,359,158,311	\$17,512,583	6,227	\$21,507,731	\$539,451	\$2,812	88%	5.21	6.40	0.52%
Wood Frame	\$2,898,873,025	\$11,615,194	5,522	\$22,199,356	\$524,968	\$2,103	66%	4.01	7.66	0.40%
Reinforced Concrete⁽⁴⁾	\$3,309,748,800	\$6,759,315	927	\$10,672,304	\$3,570,387	\$7,292	229%	2.04	3.22	0.20%
Semi Wind Resistive	\$385,542,562	\$1,468,328	290	\$1,446,081	\$1,329,457	\$5,063	159%	3.81	3.75	0.38%
Unknown	\$177,707,400	\$901,358	3,541	\$396,514	\$50,186	\$255	8%	5.07	2.23	0.51%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Apartments/Condos ⁽⁴⁾	\$20,725,916,745	\$69,044,741	20,782	\$86,254,319	\$997,301	\$3,322	104%	3.33	4.16	0.3%
Entertainment and Recreation	\$166,933,335	\$919,765	1,182	\$45,112	\$141,230	\$778	24%	5.51	0.27	0.55%
Temporary Lodging	\$1,686,300	\$8,844	4	\$9,198	\$421,575	\$2,211	69%	5.24	5.45	0.5%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Exact Address ⁽⁴⁾	\$19,845,538,500	\$66,599,169	20,808	\$82,503,490	\$953,746	\$3,201	100%	3.36	4.16	0.34%
Relaxed Address	\$855,662,600	\$2,787,951	969	\$3,163,638	\$883,037	\$2,877	90%	3.26	3.70	0.33%
Postal Code Centroid	\$193,335,280	\$586,231	191	\$641,501	\$1,012,227	\$3,069	96%	3.03	3.32	0.30%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995	\$19,081,914,929	\$66,027,448	20,358	\$81,328,003	\$937,318	\$3,243	102%	3.46	4.26	0.35%
1995⁽⁴⁾	\$154,518,000	\$598,887	137	\$680,234	\$1,127,869	\$4,371	137%	3.88	4.40	0.39%
1996	\$172,054,300	\$516,215	133	\$560,873	\$1,293,641	\$3,881	122%	3.00	3.26	0.30%
1997	\$122,871,344	\$272,841	92	\$243,804	\$1,335,558	\$2,966	93%	2.22	1.98	0.22%
1998	\$104,970,700	\$255,571	100	\$281,078	\$1,049,707	\$2,556	80%	2.43	2.68	0.24%
1999	\$95,015,700	\$181,058	64	\$217,250	\$1,484,620	\$2,829	89%	1.91	2.29	0.19%
2000	\$191,457,060	\$551,826	140	\$554,854	\$1,367,550	\$3,942	124%	2.88	2.90	0.29%
2001	\$163,512,367	\$304,064	128	\$411,749	\$1,277,440	\$2,376	75%	1.86	2.52	0.19%
2002	\$117,504,500	\$176,924	89	\$250,990	\$1,320,275	\$1,988	62%	1.51	2.14	0.15%
2003	\$109,793,000	\$170,414	104	\$242,475	\$1,055,702	\$1,639	51%	1.55	2.21	0.16%
2004	\$54,084,200	\$75,253	72	\$100,761	\$751,169	\$1,045	33%	1.39	1.86	0.14%
2005	\$115,915,580	\$238,421	102	\$251,158	\$1,136,427	\$2,337	73%	2.06	2.17	0.21%
2006	\$145,788,200	\$156,077	106	\$348,599	\$1,375,360	\$1,472	46%	1.07	2.39	0.11%
2007	\$118,377,500	\$189,594	100	\$313,675	\$1,183,775	\$1,896	60%	1.60	2.65	0.16%
2008	\$52,886,400	\$93,037	62	\$131,530	\$853,006	\$1,501	47%	1.76	2.49	0.18%
2009	\$11,384,800	\$13,010	11	\$69,485	\$1,034,982	\$1,183	37%	1.14	6.10	0.11%
2010	\$12,805,300	\$13,106	14	\$33,364	\$914,664	\$936	29%	1.02	2.61	0.10%
2011	\$21,926,900	\$74,326	40	\$54,619	\$548,173	\$1,858	58%	3.39	2.49	0.34%
2012	\$7,957,000	\$11,862	26	\$152,716	\$306,038	\$456	14%	1.49	19.19	0.15%
2013	\$16,022,300	\$22,550	20	\$37,388	\$801,115	\$1,127	35%	1.41	2.33	0.14%
2014	\$6,478,900	\$12,004	43	\$12,503	\$150,672	\$279	9%	1.85	1.93	0.19%
2015	\$13,138,100	\$14,211	19	\$20,583	\$691,479	\$748	23%	1.08	1.57	0.11%
2016	\$4,159,300	\$4,651	8	\$10,938	\$519,913	\$581	18%	1.12	2.63	0.11%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	\$21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3	\$11,601,005,562	\$45,567,997	16,617	\$57,479,945	\$698,141	\$2,742	86%	3.93	4.95	0.39%
4 to 7	\$7,792,658,238	\$20,493,323	1,687	\$23,114,556	\$4,619,240	\$12,148	381%	2.63	2.97	0.26%
8 to 14	\$1,164,505,060	\$2,606,759	115	\$4,604,649	\$10,126,131	\$22,667	712%	2.24	3.95	0.22%
Unknown	\$177,707,400	\$901,358	3,541	\$396,514	\$50,186	\$255	8%	5.07	2.23	0.51%
15+⁽⁴⁾	\$158,660,120	\$403,914	8	\$712,965	\$19,832,515	\$50,489	1585%	2.55	4.49	0.25%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	\$21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics
AAL Contribution

Commercial Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Asphalt Shingles	\$7,203,576,119	\$27,460,199	8,320	\$29,017,404	\$865,814	\$3,301	104%	3.81	4.03	0.38%
Unknown⁽⁴⁾	\$9,630,560,882	\$26,050,723	6,325	\$30,542,062	\$1,522,618	\$4,119	129%	2.71	3.17	0.27%
Wooden Shingles	\$2,513,519,302	\$10,496,054	4,790	\$17,481,636	\$524,743	\$2,191	69%	4.18	6.96	0.42%
Clay/Concrete Tiles	\$1,546,880,077	\$5,966,376	2,533	\$9,267,527	\$610,691	\$2,355	74%	3.86	5.99	0.39%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown	\$12,000,353,765	\$42,428,148	15,090	\$44,781,984	\$795,252	\$2,812	88%	3.54	3.73	0.35%
FBC Equivalent⁽⁴⁾	\$8,894,182,615	\$27,545,203	6,878	\$41,526,645	\$1,293,135	\$4,005	126%	3.10	4.67	0.31%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown⁽⁴⁾	\$14,796,935,697	\$43,316,219	12,256	\$45,520,736	\$1,207,322	\$3,534	111%	2.93	3.08	0.29%
8d @ 6", 6" on center	\$2,953,255,212	\$12,265,977	4,366	\$19,626,568	\$676,421	\$2,809	88%	4.15	6.65	0.42%
6d @ 6", 12" on center	\$1,685,860,836	\$8,648,846	2,881	\$11,976,822	\$585,165	\$3,002	94%	5.13	7.10	0.51%
8d @ 6", 12" on center	\$1,458,484,635	\$5,742,309	2,465	\$9,184,503	\$591,677	\$2,330	73%	3.94	6.30	0.39%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Reinforced Concrete Slab⁽⁴⁾	\$13,538,691,037	\$37,686,590	6,040	\$38,768,148	\$2,241,505	\$6,240	196%	2.78	2.86	0.28%
Unknown	\$7,355,845,343	\$32,286,761	15,928	\$47,540,481	\$461,819	\$2,027	64%	4.39	6.46	0.44%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown ⁽⁴⁾	\$15,520,908,437	\$45,866,749	12,627	\$48,006,779	\$1,229,184	\$3,632	114%	2.96	3.09	0.30%
Hurricane Ties	\$2,219,193,710	\$8,614,983	3,373	\$14,240,835	\$657,929	\$2,554	80%	3.88	6.42	0.39%
Nails/Screws	\$1,358,749,096	\$8,274,689	2,841	\$12,186,341	\$478,264	\$2,913	91%	6.09	8.97	0.61%
Clips	\$1,795,685,137	\$7,216,929	3,127	\$11,874,674	\$574,252	\$2,308	72%	4.02	6.61	0.40%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$17,213,331,385	\$57,688,344	15,745	\$73,024,880	\$1,093,257	\$3,664	115%	3.35	4.24	0.34%
Engineered Shutters ⁽⁴⁾	\$2,874,436,095	\$9,065,562	2,098	\$10,498,345	\$1,370,084	\$4,321	136%	3.15	3.65	0.32%
Non Engineered Shutters	\$629,061,500	\$2,318,087	584	\$2,388,890	\$1,077,160	\$3,969	125%	3.68	3.80	0.37%
Unknown	\$177,707,400	\$901,358	3,541	\$396,514	\$50,186	\$255	8%	5.07	2.23	0.51%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

Commercial Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Yes ⁽⁴⁾	\$9,326,621,678	\$24,021,035	2,503	\$30,929,191	\$3,726,177	\$9,597	301%	2.58	3.32	0.26%
No	\$5,352,114,823	\$23,946,513	8,988	\$36,324,877	\$595,473	\$2,664	84%	4.47	6.79	0.45%
Unknown	\$6,215,799,879	\$22,005,802	10,477	\$19,054,561	\$593,281	\$2,100	66%	3.54	3.07	0.35%
Commercial Residential Total	\$20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$180,075,412	\$966,733	4,510	\$698,199	\$39,928	\$214	7%	5.37	3.88	0.54%
100,001 - 200,000	\$372,836,617	\$1,663,508	2,471	\$2,529,184	\$150,885	\$673	21%	4.46	6.78	0.45%
200,001 - 300,000	\$544,911,325	\$2,521,748	2,176	\$3,660,209	\$250,419	\$1,159	36%	4.63	6.72	0.46%
300,001 - 400,000	\$629,310,040	\$2,969,925	1,807	\$3,894,912	\$348,262	\$1,644	52%	4.72	6.19	0.47%
400,001 - 500,000	\$635,235,056	\$2,861,319	1,394	\$4,059,806	\$455,692	\$2,053	64%	4.50	6.39	0.45%
500,001 - 600,000	\$1,021,417,660	\$3,950,031	1,824	\$4,946,066	\$559,988	\$2,166	68%	3.87	4.84	0.39%
600,001 - 700,000	\$832,203,747	\$3,362,621	1,285	\$3,992,140	\$647,629	\$2,617	82%	4.04	4.80	0.40%
700,001 - 800,000	\$634,556,500	\$2,392,371	857	\$3,465,904	\$740,439	\$2,792	88%	3.77	5.46	0.38%
800,001 - 900,000	\$549,525,944	\$2,065,991	652	\$2,817,421	\$842,831	\$3,169	99%	3.76	5.13	0.38%
900,001 - 1,000,000	\$329,192,100	\$1,317,464	346	\$2,118,510	\$951,422	\$3,808	120%	4.00	6.44	0.40%
1,000,001 - 2,000,000	\$2,870,969,142	\$11,140,218	2,043	\$15,442,571	\$1,405,271	\$5,453	171%	3.88	5.38	0.39%
2,000,001 - 3,000,000	\$1,985,860,790	\$7,240,976	806	\$7,189,654	\$2,463,847	\$8,984	282%	3.65	3.62	0.36%
3,000,001 - 4,000,000	\$1,806,801,765	\$5,610,112	520	\$5,632,485	\$3,474,619	\$10,789	339%	3.10	3.12	0.31%
4,000,001 - 5,000,000	\$1,644,186,276	\$4,501,837	364	\$5,118,396	\$4,516,995	\$12,368	388%	2.74	3.11	0.27%
5,000,001 - 6,000,000	\$1,570,560,730	\$3,954,639	285	\$4,061,849	\$5,510,739	\$13,876	436%	2.52	2.59	0.25%
6,000,001 - 7,000,000	\$1,511,780,350	\$3,601,104	234	\$3,835,384	\$6,460,600	\$15,389	483%	2.38	2.54	0.24%
7,000,001 - 8,000,000	\$1,143,907,302	\$3,141,599	153	\$3,000,307	\$7,476,518	\$20,533	645%	2.75	2.62	0.27%
8,000,001 - 9,000,000	\$787,366,204	\$1,887,949	93	\$2,439,066	\$8,466,303	\$20,301	637%	2.40	3.10	0.24%
9,000,001 - 10,000,000	\$942,522,900	\$2,460,273	98	\$2,924,160	\$9,617,581	\$25,105	788%	2.61	3.10	0.26%
10,000,001+	\$901,316,520	\$2,362,931	50	\$4,482,406	\$18,026,330	\$47,259	1484%	2.62	4.97	0.26%
Commercial Residential Total	20,894,536,380	\$69,973,351	21,968	\$86,308,629	\$951,135	\$3,185		3.35	4.13	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Coastal CNRW Commercial	\$7,489,220,534	\$42,870,943	13,072	\$43,983,772	\$572,921	\$3,280	101%	5.72	5.87	0.57%
CLA CNRM	\$634,994,980	\$1,895,653	720	\$3,304,279	\$881,937	\$2,633	81%	2.99	5.20	0.30%
Coastal CNRM⁽⁴⁾	\$137,544,900	\$579,079	113	\$715,008	\$1,217,212	\$5,125	157%	4.21	5.20	0.42%
Coastal CNRW Builders Risk	\$2,013,742	\$3,546	5	\$26,978	\$402,748	\$709	22%	1.76	13.40	0.18%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

Commercial Non Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$3,162,497,151	\$20,727,245	6,449	\$23,437,238	\$490,386	\$3,214	99%	6.55	7.41	0.66%
Wood Frame	\$1,216,480,564	\$10,727,083	2,841	\$9,497,502	\$428,187	\$3,776	116%	8.82	7.81	0.88%
Semi Wind Resistive	\$1,643,124,584	\$6,868,939	2,155	\$7,458,339	\$762,471	\$3,187	98%	4.18	4.54	0.42%
Wind Resistive	\$2,116,792,157	\$6,718,602	2,174	\$7,210,105	\$973,685	\$3,090	95%	3.17	3.41	0.32%
Reinforced Concrete⁽⁴⁾	\$109,294,200	\$218,804	55	\$418,332	\$1,987,167	\$3,978	122%	2.00	3.83	0.20%
Unknown	\$15,585,500	\$88,550	236	\$8,521	\$66,040	\$375	12%	5.68	0.55	0.57%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wholesale trade	\$1,716,902,766	\$10,954,354	2,594	\$10,113,786	\$661,875	\$4,223	130%	6.38	5.89	0.64%
Temporary Lodging	\$1,316,704,105	\$9,678,838	2,067	\$8,250,102	\$637,012	\$4,683	144%	7.35	6.27	0.74%
Professional, Technical and Business Services	\$2,215,873,171	\$8,612,955	4,091	\$12,717,442	\$541,646	\$2,105	65%	3.89	5.74	0.39%
Restaurant	\$682,502,705	\$4,258,975	1,064	\$4,430,658	\$641,450	\$4,003	123%	6.24	6.49	0.62%
Retail Trade	\$566,326,246	\$3,079,000	939	\$3,240,557	\$603,116	\$3,279	101%	5.44	5.72	0.54%
Church	\$465,516,360	\$2,202,105	515	\$2,613,778	\$903,915	\$4,276	131%	4.73	5.61	0.47%
Entertainment and Recreation	\$296,501,951	\$1,581,695	951	\$998,917	\$311,779	\$1,663	51%	5.33	3.37	0.53%
Personal and Repair Services	\$176,076,271	\$1,110,029	473	\$981,105	\$372,254	\$2,347	72%	6.30	5.57	0.63%
Primary and Secondary Schools	\$166,121,815	\$953,112	232	\$961,737	\$716,042	\$4,108	126%	5.74	5.79	0.57%
Health Care Services	\$194,728,434	\$661,322	262	\$742,809	\$743,238	\$2,524	77%	3.40	3.81	0.34%
Gasoline Station	\$73,188,599	\$502,947	154	\$391,565	\$475,251	\$3,266	100%	6.87	5.35	0.69%
Golf Courses⁽⁴⁾	\$79,982,017	\$423,880	69	\$423,666	\$1,159,160	\$6,143	188%	5.30	5.30	0.53%
General services	\$135,014,707	\$413,286	106	\$915,306	\$1,273,724	\$3,899	120%	3.06	6.78	0.31%
Aircraft Hangers	\$53,813,776	\$303,689	117	\$320,467	\$459,947	\$2,596	80%	5.64	5.96	0.56%
Parking	\$60,569,600	\$281,606	150	\$332,871	\$403,797	\$1,877	58%	4.65	5.50	0.46%
Unknown\Other	\$20,150,533	\$165,332	56	\$353,443	\$359,831	\$2,952	91%	8.20	17.54	0.82%
General industrial	\$27,588,100	\$90,635	41	\$164,976	\$672,880	\$2,211	68%	3.29	5.98	0.33%
Heavy Fabrication and Assembly	\$12,698,000	\$54,212	18	\$57,547	\$705,444	\$3,012	92%	4.27	4.53	0.43%
Food and Drug Processing	\$2,409,000	\$15,992	6	\$16,445	\$401,500	\$2,665	82%	6.64	6.83	0.66%
Metal and Minerals Processing	\$1,106,000	\$5,256	5	\$2,860	\$221,200	\$1,051	32%	4.75	2.59	0.48%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

Commercial Non Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Exact Address⁽⁴⁾	\$7,592,711,293	\$41,666,637	12,728	\$43,744,575	\$596,536	\$3,274	100%	5.49	5.76	0.55%
Relaxed Address	\$531,264,336	\$2,953,851	938	\$3,464,804	\$566,380	\$3,149	97%	5.56	6.52	0.56%
Postal Code Centroid	\$139,798,527	\$728,734	244	\$820,658	\$572,945	\$2,987	92%	5.21	5.87	0.52%
City Centroid	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Non Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995	\$7,470,808,610	\$42,947,728	12,697	\$44,652,632	\$588,392	\$3,383	104%	5.75	5.98	0.57%
1995⁽⁴⁾	\$74,047,469	\$365,095	107	\$422,374	\$692,032	\$3,412	105%	4.93	5.70	0.49%
1996	\$74,265,996	\$292,914	111	\$377,871	\$669,063	\$2,639	81%	3.94	5.09	0.39%
1997	\$40,200,075	\$189,325	127	\$204,947	\$316,536	\$1,491	46%	4.71	5.10	0.47%
1998	\$45,017,147	\$207,765	94	\$347,122	\$478,906	\$2,210	68%	4.62	7.71	0.46%
1999	\$64,696,936	\$222,033	99	\$274,152	\$653,504	\$2,243	69%	3.43	4.24	0.34%
2000	\$44,144,045	\$185,426	70	\$177,992	\$630,629	\$2,649	81%	4.20	4.03	0.42%
2001	\$51,630,800	\$188,704	82	\$257,441	\$629,644	\$2,301	71%	3.65	4.99	0.37%
2002	\$43,416,100	\$87,208	63	\$153,064	\$689,144	\$1,384	42%	2.01	3.53	0.20%
2003	\$49,210,926	\$134,355	66	\$229,778	\$745,620	\$2,036	62%	2.73	4.67	0.27%
2004	\$65,175,800	\$109,809	67	\$183,735	\$972,773	\$1,639	50%	1.68	2.82	0.17%
2005	\$31,966,400	\$69,134	66	\$160,683	\$484,339	\$1,047	32%	2.16	5.03	0.22%
2006	\$23,305,023	\$71,265	58	\$82,394	\$401,811	\$1,229	38%	3.06	3.54	0.31%
2007	\$85,933,100	\$94,588	40	\$195,327	\$2,148,328	\$2,365	73%	1.10	2.27	0.11%
2008	\$23,274,100	\$32,663	38	\$60,523	\$612,476	\$860	26%	1.40	2.60	0.14%
2009	\$13,533,487	\$26,300	22	\$31,959	\$615,159	\$1,195	37%	1.94	2.36	0.19%
2010	\$11,981,300	\$22,196	22	\$27,104	\$544,605	\$1,009	31%	1.85	2.26	0.19%
2011	\$8,573,200	\$16,302	16	\$32,527	\$535,825	\$1,019	31%	1.90	3.79	0.19%
2012	\$6,034,000	\$18,886	15	\$8,498	\$402,267	\$1,259	39%	3.13	1.41	0.31%
2013	\$19,480,000	\$37,237	20	\$101,441	\$974,000	\$1,862	57%	1.91	5.21	0.19%
2014	\$7,098,700	\$13,774	10	\$5,421	\$709,870	\$1,377	42%	1.94	0.76	0.19%
2015	\$7,198,942	\$11,232	12	\$29,494	\$599,912	\$936	29%	1.56	4.10	0.16%
2016	\$2,782,000	\$5,282	8	\$13,558	\$347,750	\$660	20%	1.90	4.87	0.19%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

Commercial Non Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3	\$7,732,475,504	\$44,351,312	13,279	\$46,575,733	\$582,309	\$3,340	102%	5.74	6.02	0.57%
4 to 7⁽⁴⁾	\$452,059,401	\$852,196	255	\$1,223,284	\$1,772,782	\$3,342	103%	1.89	2.71	0.19%
Unknown	\$15,336,000	\$87,534	231	\$4,712	\$66,390	\$379	12%	5.71	0.31	0.57%
8 to 14	\$38,662,400	\$39,426	100	\$150,327	\$386,624	\$394	12%	1.02	3.89	0.10%
15+	\$25,240,851	\$18,753	45	\$75,981	\$560,908	\$417	13%	0.74	3.01	0.07%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$7,596,167,131	\$41,908,911	12,859	\$44,181,023	\$590,728	\$3,259	100%	5.52	5.82	0.55%
Engineered Shutters	\$589,014,002	\$2,958,029	739	\$3,362,140	\$797,042	\$4,003	123%	5.02	5.71	0.50%
Non Engineered Shutters⁽⁴⁾	\$63,007,523	\$393,732	76	\$478,353	\$829,046	\$5,181	159%	6.25	7.59	0.62%
Unknown	\$15,585,500	\$88,550	236	\$8,521	\$66,040	\$375	12%	5.68	0.55	0.57%
Commercial Non Residential Total	\$8,263,774,156	\$45,349,222	\$13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$141,917,941	\$791,851	2,612	\$974,461	\$54,333	\$303	9%	5.58	6.87	0.56%
100,001 - 200,000	\$272,008,734	\$1,795,687	1,804	\$2,271,186	\$150,781	\$995	31%	6.60	8.35	0.66%
200,001 - 300,000	\$403,337,054	\$2,847,009	1,605	\$3,157,347	\$251,300	\$1,774	54%	7.06	7.83	0.71%
300,001 - 400,000	\$480,750,507	\$3,287,851	1,370	\$4,198,098	\$350,913	\$2,400	74%	6.84	8.73	0.68%
400,001 - 500,000	\$554,439,730	\$3,852,747	1,230	\$4,042,308	\$450,764	\$3,132	96%	6.95	7.29	0.69%
500,001 - 600,000	\$465,040,320	\$2,932,838	846	\$2,907,632	\$549,693	\$3,467	106%	6.31	6.25	0.63%
600,001 - 700,000	\$416,409,364	\$2,875,924	640	\$2,896,108	\$650,640	\$4,494	138%	6.91	6.95	0.69%
700,001 - 800,000	\$381,583,286	\$2,566,982	509	\$2,875,791	\$749,672	\$5,043	155%	6.73	7.54	0.67%
800,001 - 900,000	\$365,726,412	\$2,365,743	432	\$2,428,677	\$846,589	\$5,476	168%	6.47	6.64	0.65%
900,001 - 1,000,000	\$435,035,739	\$2,840,639	454	\$2,676,750	\$958,229	\$6,257	192%	6.53	6.15	0.65%
1,000,001 - 2,000,000	\$2,276,441,916	\$13,035,238	1,848	\$12,910,255	\$1,231,841	\$7,054	216%	5.73	5.67	0.57%
2,000,001 - 3,000,000	\$743,490,262	\$2,886,783	307	\$2,728,015	\$2,421,792	\$9,403	288%	3.88	3.67	0.39%
3,000,001 - 4,000,000	\$326,328,683	\$1,005,649	96	\$916,959	\$3,399,257	\$10,476	321%	3.08	2.81	0.31%
4,000,001+	\$1,001,264,208	\$2,264,282	157	\$3,046,450	\$6,377,479	\$14,422	442%	2.26	3.04	0.23%
Commercial Non Residential Total	8,263,774,156	\$45,349,222	13,910	\$48,030,037	\$594,089	\$3,260		5.49	5.81	0.55%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Allocation by Product

Allocation by Product

Product Line	Risk Count	AAL	Average AAL	Premium Subtotal ⁽²⁾
HRAPRW_HW2 ⁽⁴⁾	49,619	\$85,878,277	\$1,731	\$110,688,534
PLAPRM_HO3 ⁽⁴⁾	124,268	\$56,159,245	\$452	\$280,115,957
HRACNRW_CC ⁽⁴⁾	12,836	\$42,779,470	\$3,333	\$43,944,177
CRW_CONDO ⁽⁴⁾	5,349	\$31,846,394	\$5,954	\$25,320,219
PLAPRM_DP3	62,150	\$22,225,364	\$358	\$81,548,025
HRAPRW_DW2	12,336	\$21,475,396	\$1,741	\$24,217,159
HRAPRM_HO3 ⁽⁴⁾	20,458	\$21,233,627	\$1,038	\$64,276,017
HRAPRM_DP3	19,687	\$13,977,103	\$710	\$31,602,275
PLAPRM_MHO3	17,480	\$10,864,992	\$622	\$15,919,243
CLACRM_C ⁽⁴⁾	3,711	\$9,938,304	\$2,678	\$16,331,559
CRW_APT	3,212	\$9,437,032	\$2,938	\$9,820,339
HRAPRW_HW6	16,652	\$8,473,515	\$509	\$12,867,341
PLAPRM_MDP1	28,196	\$8,181,064	\$290	\$11,988,021
PLAPRM_DP1	13,932	\$6,696,068	\$481	\$17,996,791
HRACRM_C ⁽⁴⁾	429	\$5,910,036	\$13,776	\$6,147,712
HRAPRM_DP1	4,031	\$3,889,298	\$965	\$7,211,567
HRAPRM_HO6	13,424	\$3,814,629	\$284	\$13,571,188
CLACRM_H	2,508	\$3,470,535	\$1,384	\$4,051,215
HRAPRW_MW2	3,684	\$3,045,241	\$827	\$2,751,544
CRW_HOA	954	\$2,941,627	\$3,083	\$1,688,785
CLACRM_A	1,819	\$2,821,272	\$1,551	\$5,840,222
CLA_CNRM ⁽⁴⁾	720	\$1,895,653	\$2,633	\$3,300,288
HRACRM_A	378	\$1,747,833	\$4,624	\$1,680,056
PLAPRM_HO6	20,457	\$1,645,106	\$80	\$12,705,519
HRAPRM_MHO3	1,949	\$1,541,950	\$791	\$2,206,985
HRAPRM_MDP1	1,686	\$1,075,448	\$638	\$1,189,339
CRW_SC	2,583	\$699,136	\$271	\$526,583
CR-W_Other	703	\$598,699	\$852	\$600,507
HRA_CNRM ⁽⁴⁾	113	\$579,079	\$5,125	\$713,331
HRACRM_H	327	\$566,421	\$1,732	\$613,177
PLAPRM_HO8	852	\$334,162	\$392	\$1,643,980
HRAPRW_MD1	400	\$327,896	\$820	\$279,602
HRAPRM_HO4	2,632	\$206,760	\$79	\$858,804
HRAPRW_HW4	678	\$147,948	\$218	\$220,161
PLAPRM_HO4	5,701	\$142,099	\$25	\$982,693
HRAPRM_HO8	171	\$113,037	\$661	\$443,439
HRACNRW_SC	231	\$87,534	\$379	\$13,928
PLAPRM_MHO4	896	\$80,488	\$90	\$288,111
HRAPRM_MHO4	51	\$5,525	\$108	\$18,428
HRACNRW_BR	5	\$3,546	\$709	\$26,978
HRAPRW_MHW4	1	\$19	\$19	\$246
	457,269	\$386,856,831	\$846	\$816,210,045

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

NOTES:

- 1.) Insurance in Force as of December 31, 2016
- 2.) Average Annual Loss from AIR Touchstone v4.0
- 3.) Standard Sea-Surface Temperature hurricane frequency (SSST)
- 4.) Including Demand Surge, Excluding Storm Surge
- 5.) Risk Count includes all items for policies with wind coverage
- 6.) Exposure calculated using Building Value not Coverage Limits