

Modeled Average Annual Loss Primary Drivers of Risk Report Primary and Secondary Risk Characteristics

June 2016



Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
HW2⁽⁴⁾	\$25,673,988,370	\$99,453,397	56,853	\$126,471,426	\$451,585	\$1,749	267%	3.87	4.93	0.4%
HO3	\$42,547,892,066	\$77,937,092	146,138	\$348,705,026	\$291,149	\$533	81%	1.83	8.20	0.2%
DP3	\$15,879,915,799	\$41,784,842	89,975	\$131,386,986	\$176,493	\$464	71%	2.63	8.27	0.3%
DW2	\$4,852,053,130	\$23,421,392	13,949	\$26,331,414	\$347,842	\$1,679	256%	4.83	5.43	0.5%
DP1	\$4,571,735,738	\$11,913,623	21,195	\$30,078,582	\$215,699	\$562	86%	2.61	6.58	0.3%
MHO3	\$853,153,432	\$10,596,988	17,161	\$16,173,418	\$49,715	\$618	94%	12.42	18.96	1.2%
HW6	\$2,849,312,410	\$9,337,463	18,464	\$13,761,401	\$154,317	\$506	77%	3.28	4.83	0.3%
MDP1	\$1,142,926,626	\$9,125,943	29,954	\$13,346,635	\$38,156	\$305	47%	7.98	11.68	0.8%
HO6	\$2,000,537,799	\$6,367,361	39,647	\$30,667,047	\$50,459	\$161	25%	3.18	15.33	0.3%
MW2	\$150,594,210	\$3,117,101	3,802	\$2,708,339	\$39,609	\$820	125%	20.70	17.98	2.1%
HO8	\$202,839,531	\$442,390	1,029	\$2,177,646	\$197,123	\$430	66%	2.18	10.74	0.2%
HO4	\$170,618,310	\$375,779	9,249	\$2,105,179	\$18,447	\$41	6%	2.20	12.34	0.2%
MD1	\$12,643,660	\$344,876	416	\$281,611	\$30,393	\$829	127%	27.28	22.27	2.7%
HW4	\$51,919,510	\$167,027	728	\$241,770	\$71,318	\$229	35%	3.22	4.66	0.3%
MHO4	\$20,698,015	\$84,220	945	\$309,249	\$21,903	\$89	14%	4.07	14.94	0.4%
MHW4	\$22,000	\$19	1	\$246	\$22,000	\$19	3%	0.85	11.18	0.1%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Masonry	\$78,282,043,072	\$195,215,231	321,957	\$587,995,312	\$243,144	\$606.34	93%	2.49	7.51	0.25%
Wood Frame	\$16,903,891,689	\$63,864,781	58,900	\$105,453,625	\$286,993	\$1,084.29	166%	3.78	6.24	0.38%
Mobile Home Tie-Down	\$2,180,037,943	\$23,269,146	52,279	\$32,819,498	\$41,700	\$445	68%	10.67	15.05	1.07%
Reinforced Masonry⁽⁴⁾	\$2,001,209,490	\$9,126,308	6,991	\$8,904,332	\$286,255	\$1,305.44	199%	4.56	4.45	0.46%
Reinforced Concrete	\$1,097,418,479	\$1,890,374	7,127	\$6,084,060	\$153,980	\$265	40%	1.72	5.54	0.17%
Masonry Veneer	\$516,249,933	\$1,103,671	2,252	\$3,489,148	\$229,241	\$490	75%	2.14	6.76	0.21%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Single Family⁽⁴⁾	\$94,203,482,495	\$273,076,769	352,636	\$684,873,216	\$267,141	\$774.39	118%	2.90	7.27	0.29%
Apartments/Condo	\$6,548,268,861	\$20,832,673	86,750	\$57,477,489	\$75,484	\$240	37%	3.18	8.78	0.32%
Multi-Family	\$229,099,250	\$560,071	10,120	\$2,395,270	\$22,638	\$55	8%	2.44	10.46	0.24%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Exact Address	\$97,344,323,108	\$283,438,408	429,015	\$721,320,490	\$226,902	\$661	101%	2.91	7.41	0.29%
Relaxed Address	\$2,638,819,543	\$8,089,196	13,900	\$17,115,372	\$189,843	\$582	89%	3.07	6.49	0.31%
Postal Code Centroid	\$995,066,135	\$2,934,534	6,586	\$6,301,518	\$151,088	\$446	68%	2.95	6.33	0.29%
City Centroid⁽⁴⁾	\$2,641,820	\$7,374	5	\$8,595	\$528,364	\$1,475	225%	2.79	3.25	0.28%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995⁽⁴⁾	\$80,330,896,316	\$253,110,545	373,116	\$649,825,324	\$215,297	\$678	104%	3.15	8.09	0.32%
1995	\$1,377,832,424	\$3,229,624	4,843	\$7,719,670	\$284,500	\$667	102%	2.34	5.60	0.23%
1996	\$1,348,800,663	\$3,224,999	4,776	\$7,413,360	\$282,412	\$675	103%	2.39	5.50	0.24%
1997	\$1,305,234,983	\$2,960,911	4,759	\$6,841,473	\$274,267	\$622	95%	2.27	5.24	0.23%
1998	\$1,299,374,013	\$3,004,439	4,872	\$6,719,560	\$266,702	\$617	94%	2.31	5.17	0.23%
1999	\$1,270,660,563	\$2,800,571	4,642	\$6,406,598	\$273,731	\$603	92%	2.20	5.04	0.22%
2000	\$1,248,139,897	\$2,637,076	4,463	\$6,143,118	\$279,664	\$591	90%	2.11	4.92	0.21%
2001	\$1,291,037,079	\$2,603,222	4,465	\$6,198,215	\$289,146	\$583	89%	2.02	4.80	0.20%
2002	\$1,412,793,535	\$2,614,409	4,816	\$5,594,383	\$293,354	\$543	83%	1.85	3.96	0.19%
2003	\$1,346,602,087	\$2,327,941	4,706	\$5,418,799	\$286,146	\$495	76%	1.73	4.02	0.17%
2004	\$1,530,056,813	\$2,770,808	5,560	\$6,474,268	\$275,190	\$498	76%	1.81	4.23	0.18%
2005	\$1,680,630,106	\$2,833,660	6,617	\$7,248,534	\$253,987	\$428	65%	1.69	4.31	0.17%
2006	\$1,709,352,423	\$3,007,328	6,555	\$7,065,802	\$260,771	\$459	70%	1.76	4.13	0.18%
2007	\$1,107,291,115	\$2,069,419	4,587	\$4,676,762	\$241,398	\$451	69%	1.87	4.22	0.19%
2008	\$542,855,157	\$1,086,224	2,390	\$2,404,112	\$227,136	\$454	69%	2.00	4.43	0.20%
2009	\$281,864,299	\$505,773	1,124	\$1,167,212	\$250,769	\$450	69%	1.79	4.14	0.18%
2010	\$261,370,625	\$515,043	942	\$1,098,502	\$277,464	\$547	83%	1.97	4.20	0.20%
2011	\$241,677,593	\$438,669	795	\$920,776	\$303,997	\$552	84%	1.82	3.81	0.18%
2012	\$303,846,935	\$598,939	1,031	\$1,091,325	\$294,711	\$581	89%	1.97	3.59	0.20%
2013	\$338,841,943	\$664,670	1,199	\$1,251,620	\$282,604	\$554	85%	1.96	3.69	0.20%
2014	\$315,535,880	\$603,937	1,356	\$1,192,501	\$232,696	\$445	68%	1.91	3.78	0.19%
2015	\$320,440,907	\$642,476	1,441	\$1,384,507	\$222,374	\$446	68%	2.00	4.32	0.20%
2016	\$115,689,150	\$218,555	450	\$489,317	\$257,087	\$486	74%	1.89	4.23	0.19%
Unknown	\$26,100	\$274	1	\$237	\$26,100	\$274	42%	10.49	9.08	1.05%
Personal Residential Total	\$100,980,850,606	\$294,469,512	\$449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3⁽⁴⁾	\$96,928,438,705	\$277,929,728	399,766	\$707,415,988	\$242,463	\$695	106%	2.87	7.30	0.29%
4 to 7	\$1,366,729,592	\$4,480,707	18,985	\$11,729,239	\$71,990	\$236	36%	3.28	8.58	0.33%
8 to 14	\$705,258,720	\$2,067,881	7,267	\$5,692,882	\$97,050	\$285	43%	2.93	8.07	0.29%
15 to 25	\$820,768,050	\$2,407,390	7,323	\$6,570,231	\$112,081	\$329	50%	2.93	8.00	0.29%
26 to 35	\$288,518,999	\$719,078	1,968	\$1,998,415	\$146,605	\$365	56%	2.49	6.93	0.25%
36 to 45	\$111,907,528	\$174,508	807	\$758,465	\$138,671	\$216	33%	1.56	6.78	0.16%
46+	\$92,977,677	\$111,659	595	\$588,696	\$156,265	\$188	29%	1.20	6.33	0.12%
Unknown	\$666,251,335	\$6,578,560	12,795	\$9,992,059	\$52,071	\$514	78%	9.87	15.00	0.99%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics
AAL Contribution

Personal Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Gable End w/o Bracing	\$61,205,431,312	\$171,435,169	229,938	\$467,828,452	\$266,182	\$746	114%	2.80	7.64	0.28%
Hip⁽⁴⁾	\$23,755,263,764	\$54,698,151	66,909	\$123,154,866	\$355,038	\$818	125%	2.30	5.18	0.23%
Unknown	\$7,726,366,138	\$38,717,268	107,318	\$76,550,039	\$71,995	\$361	55%	5.01	9.91	0.50%
Flat	\$8,293,789,392	\$29,618,924	45,341	\$77,212,618	\$182,920	\$653	100%	3.57	9.31	0.36%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
FBC Equivalent	\$44,722,036,493	\$118,830,514	159,597	\$316,958,859	\$280,219	\$745	114%	2.66	7.09	0.27%
Asphalt Shingles	\$26,250,561,409	\$67,786,983	101,705	\$193,567,801	\$258,105	\$667	102%	2.58	7.37	0.26%
Clay/Concrete Tiles	\$16,655,591,298	\$43,602,912	44,107	\$114,791,940	\$377,618	\$989	151%	2.62	6.89	0.26%
Unknown	\$8,090,365,491	\$43,262,742	129,135	\$84,386,585	\$62,650	\$335	51%	5.35	10.43	0.53%
Standing Seam Metal Roof⁽⁴⁾	\$3,533,128,096	\$15,009,392	7,998	\$18,406,135	\$441,751	\$1,877	286%	4.25	5.21	0.42%
Built Up Roof w/Gravel	\$1,549,566,274	\$5,396,367	6,417	\$15,227,585	\$241,478	\$841	128%	3.48	9.83	0.35%
Wood Shingles	\$134,231,125	\$442,557	449	\$1,185,071	\$298,956	\$986	150%	3.30	8.83	0.33%
Slate	\$45,370,420	\$138,045	98	\$221,999	\$462,963	\$1,409	215%	3.04	4.89	0.30%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
8d @ 6", 6" on center	\$48,955,330,790	\$130,352,780	162,398	\$358,313,702	\$301,453	\$803	123%	2.66	7.32	0.27%
Unknown	\$18,971,805,875	\$70,633,018	164,815	\$156,113,077	\$115,110	\$429	65%	3.72	8.23	0.37%
6d @ 6", 12" on center	\$24,376,652,408	\$67,499,323	94,178	\$173,149,793	\$258,836	\$717	109%	2.77	7.10	0.28%
8d @ 6", 12" on center⁽⁴⁾	\$8,677,061,533	\$25,984,391	28,115	\$57,169,403	\$308,627	\$924	141%	2.99	6.59	0.30%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Unknown ⁽⁴⁾	\$96,995,992,355	\$279,288,406	417,296	\$717,052,299	\$232,439	\$669	102%	2.88	7.39	0.29%
Reinforced Concrete Slab	\$3,604,832,670	\$13,986,358	27,157	\$23,664,864	\$132,740	\$515	79%	3.88	6.56	0.39%
Metal Deck W/Insulation Board	\$242,249,451	\$748,384	2,761	\$2,421,490	\$87,740	\$271	41%	3.09	10.00	0.31%
Wood Planks	\$137,776,130	\$446,364	2,292	\$1,607,322	\$60,112	\$195	30%	3.24	11.67	0.32%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Unknown	\$25,584,617,756	\$84,031,764	182,897	\$183,838,351	\$139,885	\$459	70%	3.28	7.19	0.33%
Nails/Screws	\$24,468,652,422	\$74,366,564	101,792	\$223,594,960	\$240,379	\$731	112%	3.04	9.14	0.30%
Hurricane Ties	\$27,822,831,860	\$73,547,440	89,822	\$193,203,311	\$309,755	\$819	125%	2.64	6.94	0.26%
Clips ⁽⁴⁾	\$23,104,748,568	\$62,523,744	74,995	\$144,109,353	\$308,084	\$834	127%	2.71	6.24	0.27%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$59,518,942,761	\$161,228,940	242,173	\$459,061,830	\$245,770	\$666	102%	2.71	7.71	0.27%
Engineered Shutters	\$25,212,989,261	\$74,665,371	75,657	\$157,027,358	\$333,254	\$987	151%	2.96	6.23	0.30%
Unknown	\$13,108,976,613	\$47,962,404	121,450	\$108,211,720	\$107,937	\$395	60%	3.66	8.25	0.37%
Non Engineered Shutters ⁽⁴⁾	\$3,139,941,971	\$10,612,798	10,226	\$20,445,067	\$307,055	\$1,038	158%	3.38	6.51	0.34%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

Personal Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
No ⁽⁴⁾	\$75,006,664,430	\$208,136,381	271,649	\$554,079,249	\$276,116	\$766	117%	2.77	7.39	0.28%
Unknown	\$18,749,362,406	\$67,071,794	143,278	\$150,750,376	\$130,860	\$468	71%	3.58	8.04	0.36%
Yes	\$7,224,823,770	\$19,261,338	34,579	\$39,916,350	\$208,937	\$557	85%	2.67	5.52	0.27%
Personal Residential Total	\$100,980,850,606	\$294,469,512	449,506	\$744,745,975	\$224,649	\$655		2.92	7.38	0.29%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$5,508,010,217	\$33,122,067	132,426	\$70,560,346	\$41,593	\$250	38%	6.01	12.81	0.60%
100,001 - 200,000	\$14,429,535,758	\$38,696,564	89,642	\$132,780,711	\$160,968	\$432	66%	2.68	9.20	0.27%
200,001 - 300,000	\$27,011,864,747	\$67,693,563	110,009	\$217,801,551	\$245,542	\$615	94%	2.51	8.06	0.25%
300,001 - 400,000	\$20,405,469,759	\$53,453,587	59,288	\$138,892,217	\$344,175	\$902	138%	2.62	6.81	0.26%
400,001 - 500,000	\$12,054,369,683	\$34,013,051	27,197	\$73,406,695	\$443,224	\$1,251	191%	2.82	6.09	0.28%
500,001 - 600,000	\$6,827,725,168	\$21,196,215	12,530	\$38,582,756	\$544,910	\$1,692	258%	3.10	5.65	0.31%
600,001 - 700,000	\$4,589,069,500	\$14,723,358	7,114	\$24,745,139	\$645,076	\$2,070	316%	3.21	5.39	0.32%
700,001 - 800,000	\$3,175,167,858	\$10,162,195	4,259	\$16,371,439	\$745,520	\$2,386	364%	3.20	5.16	0.32%
800,001 - 900,000	\$2,050,400,386	\$6,525,949	2,419	\$10,066,592	\$847,623	\$2,698	412%	3.18	4.91	0.32%
900,001 - 1,000,000	\$1,729,513,495	\$5,357,233	1,825	\$7,894,199	\$947,679	\$2,935	448%	3.10	4.56	0.31%
1,000,001 - 2,000,000	\$3,199,724,035	\$9,525,730	2,797	\$13,644,330	\$1,143,984	\$3,406	520%	2.98	4.26	0.30%
Personal Residential Total	100,980,850,606	294,469,512	449,506	744,745,975	\$224,649	\$655		2.92	7.38	0.29%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Residential: Primary Characteristics AAL Contribution

Commercial Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Condo Association⁽⁴⁾	\$17,944,704,918	\$55,705,121	11,177	\$70,328,421	\$1,605,503	\$4,984	156%	3.10	3.92	0.31%
Apartment Building	\$4,089,406,317	\$16,487,476	6,291	\$23,011,546	\$650,041	\$2,621	82%	4.03	5.63	0.40%
Homeowners Association	\$2,070,061,688	\$7,266,437	4,046	\$7,735,146	\$511,632	\$1,796	56%	3.51	3.74	0.35%
Special Class	\$144,833,500	\$879,537	2,989	\$269,991	\$48,456	\$294	9%	6.07	1.86	0.61%
CR-Other	\$123,433,100	\$757,490	880	\$79,747	\$140,265	\$861	27%	6.14	0.65	0.61%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wind Resistive	\$12,361,561,767	\$36,183,214	6,072	\$34,528,264	\$2,035,830	\$5,959	187%	2.93	2.79	0.29%
Masonry	\$3,964,919,776	\$20,448,900	7,351	\$25,819,285	\$539,371	\$2,782	87%	5.16	6.51	0.52%
Wood Frame	\$3,458,440,818	\$13,888,239	6,509	\$26,116,139	\$531,332	\$2,134	67%	4.02	7.55	0.40%
Reinforced Concrete⁽⁴⁾	\$3,930,747,900	\$7,719,279	1,031	\$12,755,166	\$3,812,559	\$7,487	234%	1.96	3.24	0.20%
Semi Wind Resistive	\$451,563,062	\$1,752,543	360	\$1,805,434	\$1,254,342	\$4,868	152%	3.88	4.00	0.39%
Unknown	\$205,206,200	\$1,103,886	4,060	\$400,563	\$50,543	\$272	9%	5.38	1.95	0.54%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Apartments/Condos⁽⁴⁾	\$24,161,230,323	\$79,947,712	23,948	\$101,370,594	\$1,008,904	\$3,338	104%	3.31	4.20	0.3%
Entertainment and Recreation	\$209,531,300	\$1,139,524	1,431	\$45,112	\$146,423	\$796	25%	5.44	0.22	0.54%
Temporary Lodging	\$1,677,900	\$8,825	4	\$9,145	\$419,475	\$2,206	69%	5.26	5.45	0.5%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Exact Address⁽⁴⁾	\$22,877,658,019	\$76,373,117	23,713	\$95,812,138	\$964,773	\$3,221	101%	3.34	4.19	0.33%
Relaxed Address	\$1,185,675,330	\$3,780,313	1,352	\$4,624,783	\$876,979	\$2,796	88%	3.19	3.90	0.32%
Postal Code Centroid	\$309,106,174	\$942,631	318	\$987,930	\$972,032	\$2,964	93%	3.05	3.20	0.30%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995	\$22,115,630,122	\$76,310,582	23,460	\$95,388,890	\$942,695	\$3,253	102%	3.45	4.31	0.35%
1995⁽⁴⁾	\$171,346,000	\$619,960	139	\$724,655	\$1,232,705	\$4,460	140%	3.62	4.23	0.36%
1996	\$166,984,000	\$488,407	137	\$545,896	\$1,218,861	\$3,565	112%	2.92	3.27	0.29%
1997	\$238,214,344	\$546,003	156	\$602,520	\$1,527,015	\$3,500	110%	2.29	2.53	0.23%
1998	\$157,785,800	\$419,452	148	\$399,268	\$1,066,120	\$2,834	89%	2.66	2.53	0.27%
1999	\$123,411,900	\$223,929	73	\$282,660	\$1,690,574	\$3,068	96%	1.81	2.29	0.18%
2000	\$218,980,260	\$612,924	176	\$609,987	\$1,244,206	\$3,483	109%	2.80	2.79	0.28%
2001	\$210,405,767	\$397,384	151	\$543,531	\$1,393,416	\$2,632	82%	1.89	2.58	0.19%
2002	\$158,083,100	\$229,656	105	\$324,616	\$1,505,553	\$2,187	68%	1.45	2.05	0.15%
2003	\$132,891,900	\$205,397	119	\$301,298	\$1,116,739	\$1,726	54%	1.55	2.27	0.15%
2004	\$58,427,800	\$88,185	82	\$122,830	\$712,534	\$1,075	34%	1.51	2.10	0.15%
2005	\$133,443,480	\$253,659	137	\$278,110	\$974,040	\$1,852	58%	1.90	2.08	0.19%
2006	\$174,861,100	\$186,517	117	\$388,917	\$1,494,539	\$1,594	50%	1.07	2.22	0.11%
2007	\$139,257,750	\$217,535	118	\$345,096	\$1,180,150	\$1,844	58%	1.56	2.48	0.16%
2008	\$63,656,400	\$108,932	69	\$142,405	\$922,557	\$1,579	49%	1.71	2.24	0.17%
2009	\$21,779,400	\$32,545	16	\$97,579	\$1,361,213	\$2,034	64%	1.49	4.48	0.15%
2010	\$18,075,100	\$14,944	18	\$41,741	\$1,004,172	\$830	26%	0.83	2.31	0.08%
2011	\$18,615,300	\$70,867	39	\$46,040	\$477,315	\$1,817	57%	3.81	2.47	0.38%
2012	\$10,396,600	\$15,453	30	\$157,612	\$346,553	\$515	16%	1.49	15.16	0.15%
2013	\$16,143,200	\$22,690	19	\$37,652	\$849,642	\$1,194	37%	1.41	2.33	0.14%
2014	\$6,786,200	\$12,328	47	\$12,143	\$144,387	\$262	8%	1.82	1.79	0.18%
2015	\$13,104,700	\$14,062	19	\$20,467	\$689,721	\$740	23%	1.07	1.56	0.11%
2016	\$4,159,300	\$4,651	8	\$10,938						
Commercial Residential Total	\$24,372,439,523	\$81,096,061	\$25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3	\$13,507,670,194	\$53,273,645	19,197	\$68,205,590	\$703,634	\$2,775	87%	3.94	5.05	0.39%
4 to 7	\$9,009,391,249	\$23,138,100	1,976	\$26,361,020	\$4,559,409	\$11,710	367%	2.57	2.93	0.26%
8 to 14	\$1,478,124,160	\$3,150,622	141	\$5,672,689	\$10,483,150	\$22,345	699%	2.13	3.84	0.21%
Unknown	\$205,206,200	\$1,103,886	4,060	\$400,563	\$50,543	\$272	9%	5.38	1.95	0.54%
15+⁽⁴⁾	\$172,047,720	\$429,807	9	\$784,989	\$19,116,413	\$47,756	1495%	2.50	4.56	0.25%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics
AAL Contribution

Commercial Residential

Roof Type	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Asphalt Shingles	\$8,179,256,691	\$31,661,890	9,469	\$34,485,733	\$863,793	\$3,344	105%	3.87	4.22	0.39%
Unknown⁽⁴⁾	\$11,226,363,193	\$29,525,901	7,248	\$35,169,425	\$1,548,891	\$4,074	128%	2.63	3.13	0.26%
Wooden Shingles	\$3,046,441,002	\$12,475,207	5,650	\$20,641,304	\$539,193	\$2,208	69%	4.10	6.78	0.41%
Clay/Concrete Tiles	\$1,920,378,637	\$7,433,062	3,016	\$11,128,389	\$636,730	\$2,465	77%	3.87	5.79	0.39%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Roof Cover	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown	\$13,452,557,842	\$47,328,849	17,024	\$51,008,607	\$790,211	\$2,780	87%	3.52	3.79	0.35%
FBC Equivalent⁽⁴⁾	\$10,919,881,681	\$33,767,212	8,359	\$50,416,244	\$1,306,362	\$4,040	126%	3.09	4.62	0.31%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Roof Deck Attachment	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown⁽⁴⁾	\$16,792,667,165	\$48,185,022	13,567	\$51,125,640	\$1,237,758	\$3,552	111%	2.87	3.04	0.29%
8d @ 6", 6" on center	\$3,648,020,872	\$15,278,833	5,285	\$23,854,119	\$690,259	\$2,891	90%	4.19	6.54	0.42%
6d @ 6", 12" on center	\$2,162,069,386	\$10,663,039	3,632	\$15,429,508	\$595,283	\$2,936	92%	4.93	7.14	0.49%
8d @ 6", 12" on center	\$1,769,682,100	\$6,969,167	2,899	\$11,015,584	\$610,446	\$2,404	75%	3.94	6.22	0.39%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Roof Deck	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Reinforced Concrete Slab⁽⁴⁾	\$15,337,227,522	\$41,973,075	6,558	\$44,144,162	\$2,338,705	\$6,400	200%	2.74	2.88	0.27%
Unknown	\$9,035,212,001	\$39,122,985	18,825	\$57,280,689	\$479,958	\$2,078	65%	4.33	6.34	0.43%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Roof Anchorage	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
Unknown ⁽⁴⁾	\$17,606,997,905	\$50,778,496	13,975	\$53,837,711	\$1,259,893	\$3,634	114%	2.88	3.06	0.29%
Hurricane Ties	\$2,724,510,770	\$10,668,520	4,120	\$17,256,101	\$661,289	\$2,589	81%	3.92	6.33	0.39%
Nails/Screws	\$1,739,605,646	\$10,352,098	3,467	\$14,933,287	\$501,761	\$2,986	93%	5.95	8.58	0.60%
Clips	\$2,301,325,202	\$9,296,947	3,821	\$15,397,752	\$602,283	\$2,433	76%	4.04	6.69	0.40%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$20,027,686,328	\$66,945,858	18,326	\$86,155,632	\$1,092,856	\$3,653	114%	3.34	4.30	0.33%
Engineered Shutters	\$3,376,725,795	\$10,199,673	2,360	\$11,679,400	\$1,430,816	\$4,322	135%	3.02	3.46	0.30%
Non Engineered Shutters ⁽⁴⁾	\$762,821,200	\$2,846,643	637	\$3,189,256	\$1,197,522	\$4,469	140%	3.73	4.18	0.37%
Unknown	\$205,206,200	\$1,103,886	4,060	\$400,563	\$50,543	\$272	9%	5.38	1.95	0.54%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

Commercial Residential

Secondary Water Resistance	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost ⁽³⁾
No	\$6,751,932,848	\$29,890,887	10,902	\$45,256,724	\$619,330	\$2,742	86%	4.43	6.70	0.44%
Yes ⁽⁴⁾	\$10,925,333,889	\$27,548,416	3,020	\$35,747,037	\$3,617,660	\$9,122	286%	2.52	3.27	0.25%
Unknown	\$6,695,172,786	\$23,656,757	11,461	\$20,421,090	\$584,170	\$2,064	65%	3.53	3.05	0.35%
Commercial Residential Total	\$24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$211,911,545	\$1,177,426	5,244	\$744,676	\$40,410	\$225	7%	5.56	3.51	0.56%
100,001 - 200,000	\$432,488,817	\$1,960,592	2,838	\$2,869,941	\$152,392	\$691	22%	4.53	6.64	0.45%
200,001 - 300,000	\$622,126,225	\$2,883,389	2,493	\$4,222,881	\$249,549	\$1,157	36%	4.63	6.79	0.46%
300,001 - 400,000	\$740,810,620	\$3,487,772	2,129	\$4,202,170	\$347,962	\$1,638	51%	4.71	5.67	0.47%
500,001 - 600,000	\$1,108,914,610	\$4,389,602	1,999	\$5,681,555	\$554,735	\$2,196	69%	3.96	5.12	0.40%
400,001 - 500,000	\$773,145,176	\$3,509,294	1,698	\$4,668,916	\$455,327	\$2,067	65%	4.54	6.04	0.45%
600,001 - 700,000	\$916,456,062	\$3,688,993	1,418	\$4,539,849	\$646,302	\$2,602	81%	4.03	4.95	0.40%
700,001 - 800,000	\$662,656,100	\$2,656,578	888	\$3,987,161	\$746,234	\$2,992	94%	4.01	6.02	0.40%
800,001 - 900,000	\$600,088,404	\$2,267,927	713	\$3,671,240	\$841,639	\$3,181	100%	3.78	6.12	0.38%
900,001 - 1,000,000	\$422,925,100	\$1,644,898	446	\$2,802,645	\$948,263	\$3,688	115%	3.89	6.63	0.39%
1,000,001 - 2,000,000	\$3,432,360,316	\$13,115,811	2,444	\$18,316,471	\$1,404,403	\$5,367	168%	3.82	5.34	0.38%
2,000,001 - 3,000,000	\$2,347,444,990	\$8,279,972	959	\$8,746,575	\$2,447,805	\$8,634	270%	3.53	3.73	0.35%
3,000,001 - 4,000,000	\$2,206,909,585	\$6,670,133	636	\$6,585,022	\$3,469,984	\$10,488	328%	3.02	2.98	0.30%
4,000,001 - 5,000,000	\$1,964,141,676	\$5,301,214	436	\$6,376,821	\$4,504,912	\$12,159	381%	2.70	3.25	0.27%
5,000,001 - 6,000,000	\$1,787,215,530	\$4,578,382	326	\$4,703,916	\$5,482,256	\$14,044	440%	2.56	2.63	0.26%
6,000,001 - 7,000,000	\$1,607,199,450	\$3,935,018	248	\$4,229,214	\$6,480,643	\$15,867	497%	2.45	2.63	0.24%
7,000,001 - 8,000,000	\$1,346,561,493	\$3,618,293	180	\$3,367,143	\$7,480,897	\$20,102	629%	2.69	2.50	0.27%
8,000,001 - 9,000,000	\$907,784,004	\$2,162,276	107	\$2,771,348	\$8,483,963	\$20,208	633%	2.38	3.05	0.24%
9,000,001 - 10,000,000	\$1,135,910,300	\$2,804,565	118	\$3,222,247	\$9,626,358	\$23,767	744%	2.47	2.84	0.25%
10,000,001+	\$1,145,389,520	\$2,963,925	63	\$5,715,060	\$18,180,786	\$47,046	1473%	2.59	4.99	0.26%
Commercial Residential Total	24,372,439,523	\$81,096,061	25,383	\$101,424,851	\$960,188	\$3,195		3.33	4.16	0.33%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Non Residential: Primary Characteristics
AAL Contribution

Commercial Non Residential

Policy Form	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Coastal CNRW Commercial	\$9,703,459,310	\$51,093,208	17,692	\$53,718,634	\$548,466	\$2,888	102%	5.27	5.54	0.53%
CLA CNRM	\$1,104,848,401	\$3,012,524	1,440	\$5,920,897	\$767,256	\$2,092	74%	2.73	5.36	0.27%
Coastal CNRM⁽⁴⁾	\$196,565,100	\$835,484	175	\$997,473	\$1,123,229	\$4,774	168%	4.25	5.07	0.43%
Coastal CNRW Builders Risk	\$3,181,778	\$5,268	7	\$42,450	\$454,540	\$753	26%	1.66	13.34	0.17%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

Commercial Non Residential

Construction	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Masonry	4,201,416,969	\$25,175,247	9,002	\$29,334,755	\$466,720	\$2,797	98%	5.99	6.98	0.60%
Wood Frame⁽⁴⁾	1,673,710,664	\$12,494,327	3,938	\$12,376,492	\$425,015	\$3,173	112%	7.47	7.39	0.75%
Semi Wind Resistive	2,335,615,536	\$9,111,367	3,204	\$10,174,727	\$728,969	\$2,844	100%	3.90	4.36	0.39%
Wind Resistive	2,620,062,106	\$7,789,218	2,795	\$8,216,253	\$937,410	\$2,787	98%	2.97	3.14	0.30%
Reinforced Concrete	159,130,814	\$267,769	96	\$561,906	\$1,657,613	\$2,789	98%	1.68	3.53	0.17%
Unknown	18,118,500	\$108,557	279	\$15,321	\$64,941	\$389	14%	5.99	0.85	0.60%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Occupancy	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Wholesale trade	\$2,327,389,928	\$13,550,449	3,639	\$12,763,521	\$639,569	\$3,724	131%	5.82	5.48	0.58%
Professional, Technical and Business Services	\$3,288,007,491	\$11,723,127	6,257	\$17,829,222	\$525,493	\$1,874	66%	3.57	5.42	0.36%
Temporary Lodging	\$1,597,303,559	\$10,951,266	2,518	\$9,409,339	\$634,354	\$4,349	153%	6.86	5.89	0.69%
Restaurant	\$840,351,803	\$4,881,841	1,491	\$5,405,236	\$563,616	\$3,274	115%	5.81	6.43	0.58%
Retail Trade	\$628,443,764	\$3,082,402	1,189	\$3,447,656	\$528,548	\$2,592	91%	4.90	5.49	0.49%
Church	\$645,848,279	\$2,817,557	720	\$3,538,419	\$897,011	\$3,913	138%	4.36	5.48	0.44%
Entertainment and Recreation	\$406,656,885	\$1,952,586	1,203	\$1,263,056	\$338,036	\$1,623	57%	4.80	3.11	0.48%
Primary and Secondary Schools	\$247,630,319	\$1,353,157	374	\$1,328,096	\$662,113	\$3,618	127%	5.46	5.36	0.55%
Personal and Repair Services	\$230,084,597	\$1,289,687	630	\$1,235,039	\$365,214	\$2,047	72%	5.61	5.37	0.56%
Health Care Services	\$231,421,634	\$766,996	320	\$899,825	\$723,193	\$2,397	84%	3.31	3.89	0.33%
Gasoline Station	\$87,421,238	\$547,761	214	\$450,172	\$408,510	\$2,560	90%	6.27	5.15	0.63%
Golf Courses⁽⁴⁾	\$81,121,797	\$446,581	92	\$473,759	\$881,759	\$4,854	171%	5.51	5.84	0.55%
General services	\$141,599,336	\$429,364	120	\$916,470	\$1,179,994	\$3,578	126%	3.03	6.47	0.30%
Parking	\$86,664,000	\$354,034	206	\$467,127	\$420,699	\$1,719	60%	4.09	5.39	0.41%
Aircraft Hangers	\$65,248,076	\$335,449	155	\$392,721	\$420,955	\$2,164	76%	5.14	6.02	0.51%
Unknown\Other	\$42,473,569	\$271,723	95	\$563,321	\$447,090	\$2,860	101%	6.40	13.26	0.64%
General industrial	\$40,873,314	\$114,437	56	\$211,706	\$729,881	\$2,044	72%	2.80	5.18	0.28%
Heavy Fabrication and Assembly	\$13,894,000	\$56,118	21	\$46,424	\$661,619	\$2,672	94%	4.04	3.34	0.40%
Food and Drug Processing	\$3,667,500	\$15,159	7	\$23,854	\$523,929	\$2,166	76%	4.13	6.50	0.41%
Metal and Minerals Processing	\$1,953,500	\$6,790	7	\$14,491	\$279,071	\$970	34%	3.48	7.42	0.35%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

Commercial Non Residential

Geocode Match Level	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Exact Address⁽⁴⁾	\$9,891,124,351	\$49,524,183	17,259	\$54,180,271	\$573,100	\$2,869	101%	5.01	5.48	0.50%
Relaxed Address	\$899,079,111	\$4,423,223	1,653	\$5,258,335	\$543,908	\$2,676	94%	4.92	5.85	0.49%
Postal Code Centroid	\$217,354,127	\$997,745	401	\$1,239,721	\$542,030	\$2,488	87%	4.59	5.70	0.46%
City Centroid	\$497,000	\$1,334	1	\$1,127	\$497,000	\$1,334	47%	2.68	2.27	0.27%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Non Residential

Year Built Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
Pre 1995⁽⁴⁾	\$9,751,819,126	\$51,407,758	17,352	\$55,269,616	\$562,000	\$2,963	104%	5.27	5.67	0.53%
1995	\$103,284,569	\$459,971	178	\$531,762	\$580,250	\$2,584	91%	4.45	5.15	0.45%
1996	\$95,353,576	\$373,065	156	\$485,379	\$611,241	\$2,391	84%	3.91	5.09	0.39%
1997	\$74,233,075	\$292,599	182	\$364,325	\$407,874	\$1,608	57%	3.94	4.91	0.39%
1998	\$69,659,230	\$276,782	126	\$445,734	\$552,851	\$2,197	77%	3.97	6.40	0.40%
1999	\$93,052,236	\$303,914	144	\$442,431	\$646,196	\$2,111	74%	3.27	4.75	0.33%
2000	\$88,868,845	\$302,901	140	\$387,780	\$634,777	\$2,164	76%	3.41	4.36	0.34%
2001	\$87,413,484	\$283,003	132	\$432,177	\$662,223	\$2,144	75%	3.24	4.94	0.32%
2002	\$76,910,900	\$134,511	111	\$260,863	\$692,891	\$1,212	43%	1.75	3.39	0.17%
2003	\$69,834,826	\$180,011	104	\$306,197	\$671,489	\$1,731	61%	2.58	4.38	0.26%
2004	\$94,456,400	\$150,877	116	\$278,136	\$814,279	\$1,301	46%	1.60	2.94	0.16%
2005	\$72,352,755	\$150,571	115	\$370,920	\$629,154	\$1,309	46%	2.08	5.13	0.21%
2006	\$51,423,223	\$99,455	86	\$167,238	\$597,944	\$1,156	41%	1.93	3.25	0.19%
2007	\$98,689,533	\$227,289	96	\$258,645	\$1,028,016	\$2,368	83%	2.30	2.62	0.23%
2008	\$41,289,730	\$57,553	65	\$142,944	\$635,227	\$885	31%	1.39	3.46	0.14%
2009	\$30,436,088	\$61,661	44	\$136,677	\$691,729	\$1,401	49%	2.03	4.49	0.20%
2010	\$29,136,600	\$48,274	38	\$88,646	\$766,753	\$1,270	45%	1.66	3.04	0.17%
2011	\$11,642,200	\$20,229	23	\$38,069	\$506,183	\$880	31%	1.74	3.27	0.17%
2012	\$12,081,600	\$31,517	28	\$35,677	\$431,486	\$1,126	40%	2.61	2.95	0.26%
2013	\$25,328,000	\$41,504	28	\$119,604	\$904,571	\$1,482	52%	1.64	4.72	0.16%
2014	\$15,986,000	\$16,534	22	\$27,089	\$726,636	\$752	26%	1.03	1.69	0.10%
2015	\$8,010,342	\$12,901	15	\$52,648	\$534,023	\$860	30%	1.61	6.57	0.16%
2016	\$6,792,251	\$13,602	13	\$36,897	\$522,481	\$1,046	37%	2.00	5.43	0.20%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	\$19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

Commercial Non Residential

Stories Bands	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
1 to 3⁽⁴⁾	\$10,325,524,560	\$53,679,148	18,438	\$58,714,900	\$560,013	\$2,911	102%	5.20	5.69	0.52%
4 to 7	\$541,512,200	\$1,061,563	400	\$1,612,570	\$1,353,781	\$2,654	93%	1.96	2.98	0.20%
8 to 14	\$86,425,578	\$70,639	138	\$236,611	\$626,272	\$512	18%	0.82	2.74	0.08%
15+	\$37,144,251	\$28,439	69	\$110,927	\$538,322	\$412	14%	0.77	2.99	0.08%
UNKNOWN	\$17,448,000	\$106,695	269	\$4,446	\$64,862	\$397	14%	6.12	0.25	0.61%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Window Protection	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
No Protection	\$10,232,245,167	\$51,115,554	18,075	\$56,562,075	\$566,099	\$2,828	99%	5.00	5.53	0.50%
Engineered Shutters	\$689,791,774	\$3,326,633	871	\$3,638,754	\$791,954	\$3,819	134%	4.82	5.28	0.48%
Non Engineered Shutters⁽⁴⁾	\$67,899,148	\$395,741	89	\$463,304	\$762,912	\$4,447	156%	5.83	6.82	0.58%
Unknown	\$18,118,500	\$108,557	279	\$15,321	\$64,941	\$389	14%	5.99	0.85	0.60%
Commercial Non Residential Total	\$11,008,054,589	\$54,946,484	\$19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

- 1) Exposure calculated using Building Value not Coverage Limits
- 2) Premium Subtotal consists of Total Premium excluding all applicable surcharges
- 3) Loss Cost is calculated as average annual loss divided by exposure in force
- 4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Total Exposure Bands ⁽⁴⁾	Exposure ⁽¹⁾	AAL	Risk Count	Premium Subtotal ⁽²⁾	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost ⁽³⁾
0 - 100,000	\$204,734,207	\$1,054,963	3,575	\$1,431,075	\$57,268	\$295	10%	5.15	6.99	0.52%
100,001 - 200,000	\$412,032,170	\$2,399,528	2,718	\$3,173,893	\$151,594	\$883	31%	5.82	7.70	0.58%
200,001 - 300,000	\$602,915,172	\$3,648,547	2,399	\$4,438,441	\$251,319	\$1,521	53%	6.05	7.36	0.61%
300,001 - 400,000	\$675,319,039	\$4,062,371	1,928	\$5,255,716	\$350,269	\$2,107	74%	6.02	7.78	0.60%
400,001 - 500,000	\$728,970,649	\$4,573,496	1,618	\$4,950,143	\$450,538	\$2,827	99%	6.27	6.79	0.63%
500,001 - 600,000	\$621,436,643	\$3,474,796	1,131	\$3,687,954	\$549,458	\$3,072	108%	5.59	5.93	0.56%
600,001 - 700,000	\$571,048,545	\$3,461,184	878	\$3,711,660	\$650,397	\$3,942	139%	6.06	6.50	0.61%
700,001 - 800,000	\$549,618,068	\$3,213,457	732	\$3,478,625	\$750,844	\$4,390	154%	5.85	6.33	0.58%
800,001 - 900,000	\$481,309,466	\$2,823,532	567	\$3,251,071	\$848,870	\$4,980	175%	5.87	6.75	0.59%
900,001 - 1,000,000	\$604,560,435	\$3,378,711	630	\$3,538,585	\$959,620	\$5,363	189%	5.59	5.85	0.56%
1,000,001 - 2,000,000	\$2,981,861,225	\$15,524,109	2,421	\$15,728,299	\$1,231,665	\$6,412	225%	5.21	5.27	0.52%
2,000,001 - 3,000,000	\$977,634,682	\$3,450,665	404	\$3,456,676	\$2,419,888	\$8,541	300%	3.53	3.54	0.35%
3,000,001 - 4,000,000	\$453,157,380	\$1,369,496	132	\$1,380,160	\$3,433,010	\$10,375	365%	3.02	3.05	0.30%
4,000,001+	\$1,143,456,908	\$2,511,628	181	\$3,197,156	\$6,317,441	\$13,876	488%	2.20	2.80	0.22%
Commercial Non Residential Total	11,008,054,589	\$54,946,484	19,314	\$60,679,454	\$569,952	\$2,845		4.99	5.51	0.50%

1) Exposure calculated using Building Value not Coverage Limits

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

3) Loss Cost is calculated as average annual loss divided by exposure in force

4) Policies in Miami and Monroe are exempt from 700K Exposure limits

Average Annual Loss Allocation by Product

Allocation by Product

Product Line	Risk Count	AAL	Average AAL	Premium Subtotal ⁽²⁾
HRAPRW_HW2 ⁽⁴⁾	56,853	\$99,453,397	\$1,749	\$126,471,426
PLAPRM_HO3 ⁽⁴⁾	124,107	\$55,221,994	\$445	\$279,757,709
HRACNRW_CC ⁽⁴⁾	17,417	\$50,981,917	\$2,927	\$53,667,176
CRW_CONDO ⁽⁴⁾	6,390	\$37,734,972	\$5,905	\$30,762,195
PLAPRM_DP3	66,773	\$23,679,080	\$355	\$90,228,159
HRAPRW_DW2	13,949	\$23,421,392	\$1,679	\$26,331,414
HRAPRM_HO3 ⁽⁴⁾	22,031	\$22,715,098	\$1,031	\$68,947,317
HRAPRM_DP3	23,202	\$18,105,762	\$780	\$41,158,827
CLACRM_C ⁽⁴⁾	4,301	\$11,335,533	\$2,636	\$23,378,844
CRW_APT	3,757	\$11,078,965	\$2,949	\$11,686,545
HRAPRW_HW6	18,464	\$9,337,463	\$506	\$13,761,401
PLAPRM_MHO3	15,317	\$9,135,215	\$596	\$14,127,595
PLAPRM_MDP1	28,251	\$8,049,114	\$285	\$12,177,368
PLAPRM_DP1	16,717	\$7,737,975	\$463	\$22,322,399
HRACRM_C ⁽⁴⁾	486	\$6,634,616	\$13,651	\$8,301,505
HRAPRM_HO6	14,562	\$4,258,814	\$292	\$14,829,773
HRAPRM_DP1	4,478	\$4,175,648	\$932	\$7,756,183
CLACRM_H	2,647	\$3,520,970	\$1,330	\$5,129,260
CLACRM_A	2,053	\$3,186,230	\$1,552	\$7,555,875
HRAPRW_MW2	3,802	\$3,117,101	\$820	\$2,708,339
CRW_HOA	1,045	\$3,095,889	\$2,963	\$1,755,310
CLA_CNRM ⁽⁴⁾	1,440	\$3,012,524	\$2,092	\$5,918,827
HRACRM_A	481	\$2,222,280	\$4,620	\$2,424,599
PLAPRM_HO6	25,085	\$2,108,547	\$84	\$15,837,274
HRAPRM_MHO3	1,844	\$1,461,773	\$793	\$2,045,823
HRAPRM_MDP1	1,703	\$1,076,829	\$632	\$1,169,267
CRW_SC	2,989	\$879,537	\$294	\$603,553
HRA_CNRM ⁽⁴⁾	175	\$835,484	\$4,774	\$996,661
CR-W_Other	886	\$762,086	\$860	\$751,884
HRACRM_H	354	\$649,577	\$1,835	\$841,132
HRAPRW_MD1	416	\$344,876	\$829	\$281,611
PLAPRM_HO8	856	\$328,260	\$383	\$1,731,020
HRAPRM_HO4	2,747	\$232,810	\$85	\$960,835
HRAPRW_HW4	728	\$167,027	\$229	\$241,770
PLAPRM_HO4	6,502	\$142,969	\$22	\$1,144,344
HRAPRM_HO8	173	\$114,129	\$660	\$446,626
HRACNRW_SC	269	\$106,695	\$397	\$14,869
PLAPRM_MHO4	893	\$78,248	\$88	\$288,881
HRAPRM_MHO4	52	\$5,972	\$115	\$20,368
HRACNRW_BR	7	\$5,268	\$753	\$42,450
HRAPRW_MHW4	1	\$19	\$19	\$246
	494,203	\$430,512,057	\$871	\$898,576,660

2) Premium Subtotal consists of Total Premium excluding all applicable surcharges

4) Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

NOTES:

- 1.) Insurance in Force as of June 30, 2016
- 2.) Average Annual Loss from AIR Touchstone v3.1
- 3.) Standard Sea-Surface Temperature hurricane frequency (SSST)
- 4.) Including Demand Surge, Excluding Storm Surge
- 5.) Risk Count includes all items for policies with wind coverage
- 6.) Exposure calculated using Building Value not Coverage Limits