

Modeled Average Annual Loss Primary Drivers of Risk Report Primary and Secondary Risk Characteristics

June 2015



Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Personal Residential: Primary Characteristics
AAL Contribution

Personal Residential

Policy Form	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
HW2****	\$37,750,695,951	\$149,851,934	87,466	\$169,761,975	\$431,604	\$1,713	244%	3.97	4.50	0.4%	88.3%
HO3	\$47,374,208,376	\$97,068,190	165,934	\$199,139,105	\$285,500	\$585	83%	2.05	4.20	0.2%	48.7%
DP3	\$18,578,114,860	\$54,419,684	103,059	\$82,013,121	\$180,267	\$528	75%	2.93	4.41	0.3%	66.4%
DW2	\$7,363,327,889	\$35,776,422	22,070	\$35,758,644	\$333,635	\$1,621	230%	4.86	4.86	0.5%	100.0%
HW6	\$5,287,817,560	\$21,334,134	36,322	\$23,891,797	\$145,582	\$587	84%	4.03	4.52	0.4%	89.3%
DP1	\$4,863,564,353	\$13,075,785	23,581	\$21,762,740	\$206,249	\$555	79%	2.69	4.47	0.3%	60.1%
HO6	\$2,512,905,285	\$8,329,511	49,384	\$6,754,404	\$50,885	\$169	24%	3.31	2.69	0.3%	123.3%
MHO3	\$707,270,322	\$2,380,885	15,177	\$10,559,351	\$46,601	\$157	22%	3.37	14.93	0.3%	22.5%
MDP1	\$1,115,959,604	\$2,238,396	30,984	\$10,724,747	\$36,017	\$72	10%	2.01	9.61	0.2%	20.9%
MW2	\$165,267,670	\$1,206,784	4,319	\$2,550,888	\$38,265	\$279	40%	7.30	15.43	0.7%	47.3%
HO8	\$178,427,441	\$424,699	929	\$1,422,062	\$192,064	\$457	65%	2.38	7.97	0.2%	29.9%
HO4	\$184,492,390	\$421,574	8,740	\$948,463	\$21,109	\$48	7%	2.29	5.14	0.2%	44.4%
HW4	\$62,795,620	\$263,731	848	\$269,140	\$74,051	\$311	44%	4.20	4.29	0.4%	98.0%
MD1	\$13,755,980	\$156,737	478	\$262,836	\$28,778	\$328	47%	11.39	19.11	1.1%	59.6%
MHO4	\$20,438,121	\$20,532	878	\$50,422	\$23,278	\$23	3%	1.00	2.47	0.1%	40.7%
MHW4	\$22,000	\$3	1	\$198	\$22,000	\$3	0%	0.15	9.00	0.0%	1.6%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

* Hurricane Premium consists of hurricane only premium excluding all applicable surcharges

** Loss Cost is calculated as average annual loss divided by insurance in force

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Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Construction	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Masonry	\$100,831,220,020	\$286,624,916	415,662	\$437,116,806	\$242,580	\$689.56	98%	2.84	4.34	0.28%	65.6%
Wood Frame****	\$22,470,816,478	\$91,964,751	77,289	\$101,803,545	\$290,738	\$1,189.88	169%	4.09	4.53	0.41%	90.3%
Mobile Home Tie-Down	\$854,280,511	\$3,846,806	20,895	\$9,951,122	\$40,884	\$184	26%	4.50	11.65	0.45%	38.7%
Unknown	\$1,183,236,226	\$2,195,125	31,051	\$14,246,318	\$38,106	\$71	10%	1.86	12.04	0.19%	15.4%
Masonry Veneer	\$608,174,529	\$1,485,668	2,556	\$2,141,554	\$237,940	\$581	83%	2.44	3.52	0.24%	69.4%
Reinforced concrete	\$231,335,658	\$851,734	2,717	\$610,548	\$85,144	\$313	45%	3.68	2.64	0.37%	139.5%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Occupancy	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Single Family****	\$118,131,052,567	\$356,620,050	454,876	\$534,006,089	\$259,699	\$783.99	111%	3.02	4.52	0.30%	66.8%
Apartments/Condo	\$7,800,722,845	\$29,663,645	85,706	\$30,646,201	\$91,017	\$346	49%	3.80	3.93	0.38%	96.8%
Multi-Family	\$247,288,010	\$685,305	9,588	\$1,217,603	\$25,791	\$71	10%	2.77	4.92	0.28%	56.3%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Geocode Match Level	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Exact Address****	\$119,707,940,840	\$369,983,739	518,826	\$543,397,126	\$230,728	\$713	101%	3.09	4.54	0.31%	68.1%
Relaxed Address	\$5,122,442,163	\$13,195,846	23,606	\$17,407,130	\$216,997	\$559	79%	2.58	3.40	0.26%	75.8%
Postal Code Centroid	\$1,348,298,859	\$3,788,909	7,732	\$5,064,329	\$174,379	\$490	70%	2.81	3.76	0.28%	74.8%
City Centroid	\$381,560	\$506	6	\$1,308	\$63,593	\$84	12%	1.33	3.43	0.13%	38.7%
County Centroid	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

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Personal Residential: Primary Characteristics Cont.
AAL Contribution

Personal Residential

Year Built Bands	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Pre 1995	\$97,846,250,667	\$329,050,459	451,755	\$496,013,269	\$216,591	\$728	104%	3.36	5.07	0.34%	66.3%
1995****	\$1,785,293,261	\$4,727,467	6,003	\$5,652,370	\$297,400	\$788	112%	2.65	3.17	0.26%	83.6%
1996	\$1,767,895,719	\$4,726,764	6,132	\$5,502,790	\$288,307	\$771	110%	2.67	3.11	0.27%	85.9%
1997	\$1,737,284,121	\$4,350,743	6,016	\$5,171,524	\$288,777	\$723	103%	2.50	2.98	0.25%	84.1%
1998	\$1,753,566,056	\$4,335,217	6,162	\$5,176,678	\$284,577	\$704	100%	2.47	2.95	0.25%	83.7%
1999	\$1,783,529,930	\$4,194,453	6,046	\$5,204,438	\$294,993	\$694	99%	2.35	2.92	0.24%	80.6%
2000	\$1,728,168,476	\$3,913,686	5,759	\$4,901,809	\$300,081	\$680	97%	2.26	2.84	0.23%	79.8%
2001	\$1,849,700,462	\$3,900,625	5,978	\$5,079,758	\$309,418	\$652	93%	2.11	2.75	0.21%	76.8%
2002	\$1,946,601,177	\$3,619,553	6,343	\$4,027,432	\$306,890	\$571	81%	1.86	2.07	0.19%	89.9%
2003	\$1,878,399,596	\$3,216,744	6,254	\$3,839,910	\$300,352	\$514	73%	1.71	2.04	0.17%	83.8%
2004	\$2,174,446,317	\$3,742,667	7,519	\$4,559,179	\$289,194	\$498	71%	1.72	2.10	0.17%	82.1%
2005	\$2,362,474,219	\$3,745,823	8,924	\$4,910,621	\$264,733	\$420	60%	1.59	2.08	0.16%	76.3%
2006	\$2,360,679,063	\$3,974,994	8,723	\$4,715,230	\$270,627	\$456	65%	1.68	2.00	0.17%	84.3%
2007	\$1,535,777,986	\$2,774,797	5,903	\$3,141,127	\$260,169	\$470	67%	1.81	2.05	0.18%	88.3%
2008	\$852,681,997	\$1,629,075	3,243	\$1,900,024	\$262,930	\$502	71%	1.91	2.23	0.19%	85.7%
2009	\$399,853,118	\$701,057	1,482	\$853,037	\$269,806	\$473	67%	1.75	2.13	0.18%	82.2%
2010	\$399,228,810	\$788,194	1,334	\$884,822	\$299,272	\$591	84%	1.97	2.22	0.20%	89.1%
2011	\$376,899,569	\$666,999	1,155	\$780,679	\$326,320	\$577	82%	1.77	2.07	0.18%	85.4%
2012	\$488,580,920	\$873,309	1,458	\$1,047,902	\$335,104	\$599	85%	1.79	2.14	0.18%	83.3%
2013	\$542,468,028	\$983,010	1,668	\$1,124,289	\$325,221	\$589	84%	1.81	2.07	0.18%	87.4%
2014	\$472,488,435	\$813,672	1,752	\$1,018,302	\$269,685	\$464	66%	1.72	2.16	0.17%	79.9%
2015	\$136,795,495	\$239,692	561	\$364,703	\$243,842	\$427	61%	1.75	2.67	0.18%	65.7%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Stories Bands	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
1 to 3 ****	\$120,470,078,501	\$365,374,109	493,044	\$541,780,577	\$244,339	\$741	105%	3.03	4.50	0.30%	67.4%
4 to 7	\$2,020,198,580	\$8,079,319	24,994	\$7,401,109	\$80,827	\$323	46%	4.00	3.66	0.40%	109.2%
8 to 14	\$1,196,030,182	\$4,814,387	10,919	\$4,722,508	\$109,537	\$441	63%	4.03	3.95	0.40%	101.9%
15 to 25	\$1,373,404,599	\$5,555,727	10,974	\$5,656,133	\$125,151	\$506	72%	4.05	4.12	0.40%	98.2%
26 to 35	\$473,963,113	\$1,765,143	2,936	\$1,857,736	\$161,432	\$601	85%	3.72	3.92	0.37%	95.0%
36 to 45	\$167,360,103	\$380,100	1,071	\$586,622	\$156,265	\$355	50%	2.27	3.51	0.23%	64.8%
46+	\$120,933,829	\$257,319	759	\$349,302	\$159,333	\$339	48%	2.13	2.89	0.21%	73.7%
Unknown	\$357,094,515	\$742,896	5,473	\$3,515,906	\$65,247	\$136	19%	2.08	9.85	0.21%	21.1%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

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Personal Residential: Secondary Characteristics
AAL Contribution

Personal Residential

Roof Type	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Gable End w/o Bracing	\$73,302,723,671	\$230,858,245	277,077	\$347,043,999	\$264,557	\$833	118%	3.15	4.73	0.31%	66.5%
Hip****	\$31,866,091,388	\$79,798,879	88,375	\$101,545,306	\$360,578	\$903	128%	2.50	3.19	0.25%	78.6%
Flat	\$10,589,097,144	\$41,165,232	56,081	\$60,242,829	\$188,818	\$734	104%	3.89	5.69	0.39%	68.3%
Unknown	\$10,421,151,219	\$35,146,644	128,637	\$57,037,759	\$81,012	\$273	39%	3.37	5.47	0.34%	61.6%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Roof Cover	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
FBC Equivalent	\$52,484,919,779	\$158,857,638	190,361	\$224,371,796	\$275,713	\$835	119%	3.03	4.27	0.30%	70.8%
Asphalt Shingles	\$30,616,373,249	\$86,379,792	120,805	\$140,856,849	\$253,436	\$715	102%	2.82	4.60	0.28%	61.3%
Clay/Concrete Tiles	\$22,748,811,705	\$63,184,840	58,989	\$96,181,167	\$385,645	\$1,071	152%	2.78	4.23	0.28%	65.7%
Unknown	\$13,544,434,521	\$49,546,349	161,450	\$71,545,154	\$83,892	\$307	44%	3.66	5.28	0.37%	69.3%
Standing Seam Metal Roof****	\$4,785,140,229	\$21,218,674	10,637	\$20,191,006	\$449,858	\$1,995	284%	4.43	4.22	0.44%	105.1%
Built Up Roof w/Gravel	\$1,803,310,749	\$7,022,060	7,450	\$11,728,934	\$242,055	\$943	134%	3.89	6.50	0.39%	59.9%
Wood Shingles	\$130,862,527	\$556,445	343	\$751,981	\$381,523	\$1,622	231%	4.25	5.75	0.43%	74.0%
Slate	\$65,210,663	\$203,201	135	\$243,006	\$483,042	\$1,505	214%	3.12	3.73	0.31%	83.6%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Roof Deck Attachment	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
8d @ 6", 6" on center	\$57,283,962,980	\$169,846,341	188,587	\$252,172,174	\$303,754	\$901	128%	2.96	4.40	0.30%	67.4%
6d @ 6", 12" on center	\$33,567,450,100	\$103,649,952	131,875	\$156,730,223	\$254,540	\$786	112%	3.09	4.67	0.31%	66.1%
8d @ 6", 12" on center****	\$11,412,629,084	\$37,367,919	37,471	\$44,086,420	\$304,572	\$997	142%	3.27	3.86	0.33%	84.8%
Unknown	\$23,915,021,258	\$76,104,789	192,237	\$112,881,076	\$124,404	\$396	56%	3.18	4.72	0.32%	67.4%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

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Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential

Roof Deck	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Unknown****	\$120,263,743,287	\$360,665,718	503,378	\$544,765,572	\$238,913	\$716	102%	3.00	4.53	0.30%	66.2%
Reinforced Concrete Slab	\$5,237,495,176	\$23,770,991	38,522	\$17,569,298	\$135,961	\$617	88%	4.54	3.35	0.45%	135.3%
Metal Deck W/Insullation Board	\$453,594,579	\$1,686,031	4,713	\$2,355,410	\$96,243	\$358	51%	3.72	5.19	0.37%	71.6%
Wood Planks	\$224,230,380	\$846,260	3,557	\$1,179,613	\$63,039	\$238	34%	3.77	5.26	0.38%	71.7%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Roof Anchorage	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Nails/Screws	\$31,775,205,652	\$110,126,068	134,251	\$196,819,952	\$236,685	\$820	117%	3.47	6.19	0.35%	56.0%
Unknown	\$33,292,531,184	\$95,211,441	217,365	\$134,195,255	\$153,164	\$438	62%	2.86	4.03	0.29%	70.9%
Hurricane Ties	\$32,186,420,522	\$94,189,725	104,584	\$121,090,901	\$307,757	\$901	128%	2.93	3.76	0.29%	77.8%
Clips***	\$28,924,906,064	\$87,441,767	93,970	\$113,763,785	\$307,810	\$931	132%	3.02	3.93	0.30%	76.9%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Window Protection	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
No Protection	\$75,986,044,652	\$233,234,908	314,423	\$363,875,411	\$241,668	\$742	105%	3.07	4.79	0.31%	64.1%
Engineered Shutters****	\$30,200,804,244	\$97,947,262	88,331	\$108,596,816	\$341,905	\$1,109	158%	3.24	3.60	0.32%	90.2%
Unknown	\$15,239,873,490	\$38,736,588	131,835	\$73,933,917	\$115,598	\$294	42%	2.54	4.85	0.25%	52.4%
Non Engineered Shutters	\$4,752,341,036	\$17,050,243	15,581	\$19,463,749	\$305,009	\$1,094	156%	3.59	4.10	0.36%	87.6%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

Personal Residential

Secondary Water Resistance	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
No****	\$96,378,084,526	\$297,616,821	351,809	\$438,989,590	\$273,950	\$846	120%	3.09	4.55	0.31%	67.8%
Unknown	\$19,372,729,075	\$53,312,881	145,948	\$92,010,334	\$132,737	\$365	52%	2.75	4.75	0.28%	57.9%
Yes	\$10,428,249,821	\$36,039,298	52,413	\$34,869,969	\$198,963	\$688	98%	3.46	3.34	0.35%	103.4%
Personal Residential Total	\$126,179,063,422	\$386,969,000	550,170	\$565,869,893	\$229,346	\$703		3.07	4.48	0.31%	68.4%

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Personal Residential: Secondary Characteristics Cont.
AAL Contribution

Personal Residential (HO3, HW2, DP3 and DW2 only)

Total Exposure*	Exposure	AAL	Risk Count	Hurricane Premium	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
0 - 100,000	\$51,878,123,561	\$155,943,043	189,332	\$213,264,005	\$274,006	\$824	92%	3.01	4.11	0.30%	73.1%
100,001 - 200,000	\$8,156,036,996	\$23,664,290	49,652	\$47,721,149	\$164,264	\$477	54%	2.90	5.85	0.29%	49.6%
200,001 - 300,000	\$16,395,293,502	\$46,618,914	66,664	\$80,662,378	\$245,939	\$699	79%	2.84	4.92	0.28%	57.8%
300,001 - 400,000	\$12,288,669,576	\$36,906,907	35,659	\$53,528,510	\$344,616	\$1,035	116%	3.00	4.36	0.30%	68.9%
400,001 - 500,000	\$7,279,763,596	\$23,390,436	16,439	\$30,834,537	\$442,835	\$1,423	160%	3.21	4.24	0.32%	75.9%
500,001 - 600,000	\$4,352,600,238	\$15,040,812	7,985	\$18,420,622	\$545,097	\$1,884	212%	3.46	4.23	0.35%	81.7%
600,001 - 700,000	\$2,915,143,173	\$10,185,361	4,508	\$12,334,657	\$646,660	\$2,259	254%	3.49	4.23	0.35%	82.6%
700,001 - 800,000	\$1,891,185,660	\$6,712,240	2,545	\$8,009,166	\$743,098	\$2,637	296%	3.55	4.23	0.35%	83.8%
800,001 - 900,000	\$1,436,031,257	\$5,066,168	1,695	\$5,838,164	\$847,216	\$2,989	336%	3.53	4.07	0.35%	86.8%
900,001 - 1,000,000	\$1,247,157,788	\$4,156,543	1,313	\$4,861,453	\$949,854	\$3,166	355%	3.33	3.90	0.33%	85.5%
1,000,001 - 2,000,000	\$3,226,341,729	\$9,431,515	2,737	\$11,198,204	\$1,178,788	\$3,446	387%	2.92	3.47	0.29%	84.2%
Personal Residential Total	111,066,347,076	337,116,230	378,529	486,672,845	\$293,416	\$891		3.04	4.38	0.30%	69.3%

* Total exposure includes policyforms HO3, HW2, DP3 and DW2 only

** Loss Cost is calculated as average annual loss divided by insurance in force

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

Average Annual Loss Contribution Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Residential: Primary Characteristics
AAL Contribution

Commercial Residential

Policy Form	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
Condo Association****	\$32,986,702,630	\$86,782,077	20,024	\$78,056,198	\$1,647,358	\$4,334	154%	2.63	2.37	0.26%	111.2%
Apartment Building	\$6,492,965,165	\$21,991,442	10,146	\$23,874,975	\$639,953	\$2,167	77%	3.39	3.68	0.34%	92.1%
Homeowners Association	\$3,090,898,186	\$9,722,422	5,957	\$5,878,006	\$518,868	\$1,632	58%	3.15	1.90	0.31%	165.4%
CR-Other	\$265,835,519	\$1,493,314	1,724	\$1,374,160	\$154,197	\$866	31%	5.62	5.17	0.56%	108.7%
Special Class	\$248,813,500	\$1,407,159	5,239	\$1,026,984	\$47,493	\$269	10%	5.66	4.13	0.57%	137.0%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Construction	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
Wind Resistive	\$21,946,176,873	\$55,917,097	9,460	\$38,483,405	\$2,319,892	\$5,911	210%	2.55	1.75	0.25%	145.3%
Masonry	\$5,976,246,563	\$27,793,448	12,333	\$32,397,574	\$484,574	\$2,254	80%	4.65	5.42	0.47%	85.8%
Reinforced Concrete****	\$7,861,329,500	\$13,641,748	1,705	\$11,883,263	\$4,610,750	\$8,001	284%	1.74	1.51	0.17%	114.8%
Wood Frame	\$2,359,843,872	\$10,018,838	5,222	\$9,527,092	\$451,904	\$1,919	68%	4.25	4.04	0.42%	105.2%
Joisted Masonry	\$3,452,284,630	\$8,832,170	6,516	\$12,844,049	\$529,817	\$1,355	48%	2.56	3.72	0.26%	68.8%
Semi Wind Resistive	\$754,813,062	\$2,675,413	704	\$2,156,199	\$1,072,178	\$3,800	135%	3.54	2.86	0.35%	124.1%
Unknown	\$347,952,500	\$1,773,769	6,954	\$1,723,461	\$50,036	\$255	9%	5.10	4.95	0.51%	102.9%
Reinforced Masonry	\$386,568,000	\$743,931	196	\$1,195,280	\$1,972,286	\$3,796	135%	1.92	3.09	0.19%	62.2%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

* Hurricane Premium consists of hurricane only premium excluding all applicable surcharges

** Loss Cost is calculated as average annual loss divided by insurance in force

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

**** Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Occupancy	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Apartments/Condos	\$42,651,229,641	\$119,264,452	40,348	\$108,158,120	\$1,057,084	\$2,956	105%	2.80	2.54	0.3%	110.3%
Entertainment and Recreation	\$432,802,359	\$2,124,362	2,740	\$2,046,927	\$157,957	\$775	28%	4.91	4.73	0.49%	103.8%
Temporary Lodging****	\$1,183,000	\$7,600	2	\$5,276	\$591,500	\$3,800	135%	6.42	4.46	0.6%	144.1%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Geocode Match Level	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Exact Address****	\$38,299,965,855	\$109,733,493	38,700	\$100,100,582	\$989,663	\$2,835	101%	2.87	2.61	0.29%	109.6%
Relaxed Address	\$3,864,688,630	\$9,426,703	3,357	\$7,810,644	\$1,151,233	\$2,808	100%	2.44	2.02	0.24%	120.7%
Postal Code Centroid	\$920,560,515	\$2,236,217	1,033	\$2,299,097	\$891,152	\$2,165	77%	2.43	2.50	0.24%	97.3%
City Centroid	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
County Centroid	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
User Supplied	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

* Hurricane Premium consists of hurricane only premium excluding all applicable surcharges

** Loss Cost is calculated as average annual loss divided by insurance in force

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

**** Indicates largest contributor of AAL in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to AAL distribution

Commercial Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Residential

Year Built Bands	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Pre 1995	\$38,217,664,698	\$113,389,242	39,543	\$104,518,002	\$966,484	\$2,867	102%	2.97	2.73	0.30%	108.5%
1995****	\$297,742,000	\$1,009,062	257	\$767,787	\$1,158,529	\$3,926	139%	3.39	2.58	0.34%	131.4%
1996	\$391,497,600	\$821,443	261	\$583,754	\$1,499,991	\$3,147	112%	2.10	1.49	0.21%	140.7%
1997	\$330,313,544	\$662,228	251	\$500,591	\$1,315,990	\$2,638	94%	2.00	1.52	0.20%	132.3%
1998	\$273,326,300	\$542,937	180	\$615,506	\$1,518,479	\$3,016	107%	1.99	2.25	0.20%	88.2%
1999	\$259,476,800	\$455,503	158	\$354,519	\$1,642,258	\$2,883	102%	1.76	1.37	0.18%	128.5%
2000	\$428,276,560	\$762,344	230	\$496,192	\$1,862,072	\$3,315	118%	1.78	1.16	0.18%	153.6%
2001	\$372,387,567	\$642,831	265	\$475,825	\$1,405,236	\$2,426	86%	1.73	1.28	0.17%	135.1%
2002	\$327,010,000	\$461,269	196	\$229,068	\$1,668,418	\$2,353	84%	1.41	0.70	0.14%	201.4%
2003	\$350,874,800	\$450,180	268	\$243,153	\$1,309,234	\$1,680	60%	1.28	0.69	0.13%	185.1%
2004	\$186,925,300	\$193,685	154	\$147,826	\$1,213,801	\$1,258	45%	1.04	0.79	0.10%	131.0%
2005	\$489,415,047	\$536,470	328	\$348,198	\$1,492,119	\$1,636	58%	1.10	0.71	0.11%	154.1%
2006	\$434,466,234	\$476,231	286	\$306,823	\$1,519,113	\$1,665	59%	1.10	0.71	0.11%	155.2%
2007	\$328,011,450	\$386,965	247	\$184,363	\$1,327,982	\$1,567	56%	1.18	0.56	0.12%	209.9%
2008	\$136,803,400	\$195,226	139	\$212,482	\$984,197	\$1,405	50%	1.43	1.55	0.14%	91.9%
2009	\$68,153,400	\$116,380	65	\$59,633	\$1,048,514	\$1,790	64%	1.71	0.87	0.17%	195.2%
2010	\$68,442,600	\$62,075	55	\$37,026	\$1,244,411	\$1,129	40%	0.91	0.54	0.09%	167.7%
2011	\$28,430,800	\$41,031	28	\$20,684	\$1,015,386	\$1,465	52%	1.44	0.73	0.14%	198.4%
2012	\$30,807,200	\$90,427	69	\$56,327	\$446,481	\$1,311	47%	2.94	1.83	0.29%	160.5%
2013	\$25,514,300	\$65,543	32	\$27,883	\$797,322	\$2,048	73%	2.57	1.09	0.26%	235.1%
2014	\$24,683,800	\$26,304	60	\$18,986	\$411,397	\$438	16%	1.07	0.77	0.11%	138.5%
2015	\$14,991,600	\$9,040	18	\$5,695	\$832,867	\$502	18%	0.60	0.38	0.06%	158.7%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Stories Bands	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
1 to 3	\$21,670,490,759	\$74,500,717	32,475	\$66,390,685	\$667,298	\$2,294	81%	3.44	3.06	0.34%	112.2%
4 to 7	\$15,437,043,711	\$34,204,679	3,245	\$26,860,943	\$4,757,178	\$10,541	374%	2.22	1.74	0.22%	127.3%
8 to 14	\$3,891,559,500	\$7,237,620	353	\$9,068,176	\$11,024,248	\$20,503	728%	1.86	2.33	0.19%	79.8%
15+****	\$1,735,593,930	\$3,672,887	56	\$6,155,181	\$30,992,749	\$65,587	2328%	2.12	3.55	0.21%	59.7%
Unknown	\$350,527,100	\$1,780,511	6,961	\$1,735,338	\$50,356	\$256	9%	5.08	4.95	0.51%	102.6%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

* Hurricane Premium consists of hurricane only premium excluding all applicable surcharges

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Commercial Residential: Secondary Characteristics
AAL Contribution

Commercial Residential

Roof Type	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Unknown****	\$21,854,234,491	\$48,812,334	12,261	\$45,826,714	\$1,782,419	\$3,981	141%	2.23	2.10	0.22%	106.5%
Asphalt Shingles	\$12,671,029,790	\$42,909,834	15,724	\$32,597,202	\$805,840	\$2,729	97%	3.39	2.57	0.34%	131.6%
Wooden Shingles	\$5,130,667,790	\$18,800,550	9,518	\$19,967,825	\$539,049	\$1,975	70%	3.66	3.89	0.37%	94.2%
Clay/Concrete Tiles	\$3,429,282,929	\$10,873,695	5,587	\$11,818,582	\$613,797	\$1,946	69%	3.17	3.45	0.32%	92.0%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Roof Cover	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Unknown	\$22,512,191,217	\$66,850,722	28,335	\$52,641,951	\$794,501	\$2,359	84%	2.97	2.34	0.30%	127.0%
FBC Equivalent****	\$20,573,023,783	\$54,545,692	14,755	\$57,568,372	\$1,394,309	\$3,697	131%	2.65	2.80	0.27%	94.7%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Roof Deck Attachment	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Unknown****	\$29,913,046,870	\$72,407,223	21,850	\$53,425,216	\$1,369,018	\$3,314	118%	2.42	1.79	0.24%	135.5%
8d @ 6", 6" on center	\$6,098,533,960	\$22,503,906	9,332	\$25,768,775	\$653,508	\$2,411	86%	3.69	4.23	0.37%	87.3%
6d @ 6", 12" on center	\$3,624,596,130	\$15,146,800	6,199	\$18,782,264	\$584,707	\$2,443	87%	4.18	5.18	0.42%	80.6%
8d @ 6", 12" on center	\$3,449,038,040	\$11,338,484	5,709	\$12,234,068	\$604,140	\$1,986	70%	3.29	3.55	0.33%	92.7%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Roof Deck	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Reinforced Concrete Slab****	\$27,416,278,425	\$63,476,064	9,821	\$43,364,722	\$2,791,597	\$6,463	229%	2.32	1.58	0.23%	146.4%
Unknown	\$15,668,936,575	\$57,920,350	33,269	\$66,845,601	\$470,977	\$1,741	62%	3.70	4.27	0.37%	86.6%
Wood Planks	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
Metal Deck	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

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Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Roof Anchorage	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Unknown****	\$31,410,332,710	\$76,214,621	22,584	\$57,687,769	\$1,390,822	\$3,375	120%	2.43	1.84	0.24%	132.1%
Hurricane Ties	\$5,056,141,610	\$17,610,579	8,071	\$19,764,991	\$626,458	\$2,182	77%	3.48	3.91	0.35%	89.1%
Clips	\$4,045,110,200	\$13,788,218	7,087	\$15,850,703	\$570,779	\$1,946	69%	3.41	3.92	0.34%	87.0%
Nails/Screws	\$2,573,630,480	\$13,782,996	5,348	\$16,906,860	\$481,232	\$2,577	91%	5.36	6.57	0.54%	81.5%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Window Protection	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
No Protection	\$34,933,864,502	\$100,574,671	31,070	\$95,284,311	\$1,124,360	\$3,237	115%	2.88	2.73	0.29%	105.6%
Engineered Shutters****	\$6,329,873,198	\$14,596,964	3,545	\$9,669,070	\$1,785,578	\$4,118	146%	2.31	1.53	0.23%	151.0%
Non Engineered Shutters	\$1,473,524,800	\$4,451,010	1,521	\$3,533,481	\$968,787	\$2,926	104%	3.02	2.40	0.30%	126.0%
Unknown	\$347,952,500	\$1,773,769	6,954	\$1,723,461	\$50,036	\$255	9%	5.10	4.95	0.51%	102.9%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

Commercial Residential

Secondary Water Resistance	Exposure	AAL	Risk Count	Hurricane Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Yes****	\$21,550,708,801	\$46,609,367	5,451	\$43,097,576	\$3,953,533	\$8,551	304%	2.16	2.00	0.22%	108.1%
No	\$11,936,486,041	\$44,762,933	19,614	\$51,438,163	\$608,570	\$2,282	81%	3.75	4.31	0.38%	87.0%
Unknown	\$9,598,020,158	\$30,024,114	18,025	\$15,674,584	\$532,484	\$1,666	59%	3.13	1.63	0.31%	191.5%
Commercial Residential Total	\$43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

* Hurricane Premium consists of hurricane only premium excluding all applicable surcharges

** Loss Cost is calculated as average annual loss divided by insurance in force

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

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Commercial Residential: Secondary Characteristics Cont.
AAL Contribution

Commercial Residential

Total Exposure*	Exposure	AAL	Risk Count	Hurricane Premium	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
0 - 100,000	\$401,396,291	\$1,905,528	9,453	\$2,216,702	\$42,462	\$202	7%	4.75	5.52	0.47%	86.0%
100,001 - 200,000	\$786,035,759	\$3,168,662	5,219	\$3,359,812	\$150,610	\$607	22%	4.03	4.27	0.40%	94.3%
300,001 - 400,000	\$1,379,271,791	\$5,326,725	4,006	\$5,257,280	\$344,301	\$1,330	47%	3.86	3.81	0.39%	101.3%
200,001 - 300,000	\$966,688,560	\$4,116,921	3,848	\$4,108,787	\$251,218	\$1,070	38%	4.26	4.25	0.43%	100.2%
400,001 - 500,000	\$1,349,982,235	\$5,117,644	2,990	\$4,596,623	\$451,499	\$1,712	61%	3.79	3.40	0.38%	111.3%
500,001 - 600,000	\$1,575,361,410	\$5,631,047	2,863	\$4,871,597	\$550,248	\$1,967	70%	3.57	3.09	0.36%	115.6%
600,001 - 700,000	\$1,472,062,230	\$5,091,804	2,285	\$4,360,194	\$644,229	\$2,228	79%	3.46	2.96	0.35%	116.8%
700,001 - 800,000	\$1,124,939,696	\$3,876,314	1,504	\$4,044,612	\$747,965	\$2,577	91%	3.45	3.60	0.34%	95.8%
800,001 - 900,000	\$888,134,691	\$3,033,013	1,048	\$3,144,429	\$847,457	\$2,894	103%	3.42	3.54	0.34%	96.5%
900,001 - 1,000,000	\$830,884,750	\$2,658,070	882	\$2,872,836	\$942,046	\$3,014	107%	3.20	3.46	0.32%	92.5%
1,000,001 - 2,000,000	\$5,456,163,369	\$18,390,809	3,913	\$17,646,504	\$1,394,368	\$4,700	167%	3.37	3.23	0.34%	104.2%
2,000,001 - 3,000,000	\$3,574,901,966	\$10,625,453	1,452	\$8,235,126	\$2,462,054	\$7,318	260%	2.97	2.30	0.30%	129.0%
3,000,001 - 4,000,000	\$3,351,573,659	\$8,805,296	965	\$5,948,168	\$3,473,133	\$9,125	324%	2.63	1.77	0.26%	148.0%
4,000,001 - 5,000,000	\$3,353,408,410	\$7,797,348	746	\$5,554,393	\$4,495,186	\$10,452	371%	2.33	1.66	0.23%	140.4%
5,000,001 - 6,000,000	\$2,887,284,666	\$6,344,594	527	\$4,773,875	\$5,478,719	\$12,039	427%	2.20	1.65	0.22%	132.9%
6,000,001 - 7,000,000	\$2,727,303,890	\$6,204,922	420	\$4,345,038	\$6,493,581	\$14,774	524%	2.28	1.59	0.23%	142.8%
7,000,001 - 8,000,000	\$2,357,920,753	\$5,272,560	315	\$3,632,114	\$7,485,463	\$16,738	594%	2.24	1.54	0.22%	145.2%
8,000,001 - 9,000,000	\$1,628,821,604	\$3,273,514	192	\$2,496,547	\$8,483,446	\$17,050	605%	2.01	1.53	0.20%	131.1%
9,000,001 - 10,000,000	\$2,469,164,600	\$5,207,745	257	\$4,022,841	\$9,607,644	\$20,264	719%	2.11	1.63	0.21%	129.5%
10,000,001+	\$4,503,914,670	\$9,548,447	205	\$14,722,845	\$21,970,315	\$46,578	1653%	2.12	3.27	0.21%	64.9%
Commercial Residential Total	43,085,215,000	\$121,396,414	43,090	\$110,210,323	\$999,889	\$2,817		2.82	2.56	0.28%	110.1%

* Total exposure includes Condo Associations only

** Loss Cost is calculated as average annual loss divided by insurance in force

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

Average Annual Loss Contribution

Primary and Secondary Risk Characteristics

- ▶ Personal Residential
- ▶ Commercial Residential
- ▶ Commercial Non Residential

Commercial Non Residential: Primary Characteristics AAL Contribution

Commercial Non Residential

Policy Form	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Coastal CNRW Commercial	\$13,123,057,667	\$62,021,315	22,963	\$75,211,520	\$571,487	\$2,701	101%	4.73	5.73	0.47%	82.5%
CLA CNRM	\$1,512,701,094	\$4,151,292	1,922	\$8,196,777	\$787,045	\$2,160	80%	2.74	5.42	0.27%	50.6%
Coastal CNRM****	\$321,860,598	\$1,440,193	272	\$1,643,017	\$1,183,311	\$5,295	197%	4.47	5.10	0.45%	87.7%
Coastal CNRW Builders Risk	\$9,454,911	\$21,444	19	\$111,918	\$497,627	\$1,129	42%	2.27	11.84	0.23%	19.2%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

Commercial Non Residential

Construction	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Masonry	5,742,317,892	\$31,376,926	11,808	\$41,162,726	\$486,307	\$2,657	99%	5.46	7.17	0.55%	76.2%
Wood Frame****	2,182,780,445	\$15,205,975	5,082	\$16,793,839	\$429,512	\$2,992	111%	6.97	7.69	0.70%	90.5%
Semi Wind Resistive	2,850,195,361	\$10,496,386	4,004	\$12,789,917	\$711,837	\$2,621	98%	3.68	4.49	0.37%	82.1%
Wind Resistive	3,930,791,212	\$10,020,101	3,771	\$13,560,299	\$1,042,374	\$2,657	99%	2.55	3.45	0.25%	73.9%
Reinforced Concrete	232,217,110	\$377,824	129	\$799,543	\$1,800,133	\$2,929	109%	1.63	3.44	0.16%	47.3%
Unknown	28,772,250	\$157,033	382	\$56,908	\$75,320	\$411	15%	5.46	1.98	0.55%	275.9%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

* Inforce Premium consists of hurricane only premium excluding all applicable surcharges, except for Coastal CNRW product line where premium consists of total premium excluding all applicable surcharges

** Loss Cost is calculated as average annual loss divided by insurance in force

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

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Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Occupancy	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Wholesale trade	\$2,996,434,163	\$16,022,310	4,674	\$16,954,063	\$641,086	\$3,428	128%	5.35	5.66	0.53%	94.5%
Professional, Technical and Business Services	\$4,666,654,737	\$15,030,316	8,606	\$26,751,449	\$542,256	\$1,746	65%	3.22	5.73	0.32%	56.2%
Temporary Lodging	\$2,472,780,616	\$14,539,957	3,207	\$14,241,429	\$771,057	\$4,534	169%	5.88	5.76	0.59%	102.1%
Restaurant	\$1,030,024,738	\$5,554,938	1,884	\$7,078,313	\$546,722	\$2,948	110%	5.39	6.87	0.54%	78.5%
Church	\$919,677,135	\$3,725,315	978	\$5,139,425	\$940,365	\$3,809	142%	4.05	5.59	0.41%	72.5%
Retail Trade	\$692,530,333	\$3,221,463	1,431	\$4,107,852	\$483,949	\$2,251	84%	4.65	5.93	0.47%	78.4%
Entertainment and Recreation	\$571,961,092	\$2,346,435	1,505	\$1,810,191	\$380,041	\$1,559	58%	4.10	3.16	0.41%	129.6%
Primary and Secondary Schools	\$417,373,789	\$1,881,280	521	\$2,084,189	\$801,101	\$3,611	134%	4.51	4.99	0.45%	90.3%
Personal and Repair Services	\$278,698,247	\$1,464,149	790	\$1,593,445	\$352,783	\$1,853	69%	5.25	5.72	0.53%	91.9%
Health Care Services	\$270,158,080	\$938,923	433	\$1,095,805	\$623,922	\$2,168	81%	3.48	4.06	0.35%	85.7%
Gasoline Station	\$94,676,707	\$592,091	239	\$532,916	\$396,137	\$2,477	92%	6.25	5.63	0.63%	111.1%
Golf Courses****	\$106,084,334	\$591,666	112	\$634,991	\$947,182	\$5,283	197%	5.58	5.99	0.56%	93.2%
Parking	\$102,804,150	\$402,261	258	\$596,530	\$398,466	\$1,559	58%	3.91	5.80	0.39%	67.4%
General services	\$143,789,007	\$393,862	121	\$1,028,260	\$1,188,339	\$3,255	121%	2.74	7.15	0.27%	38.3%
Aircraft Hangers	\$68,329,876	\$352,344	173	\$446,664	\$394,970	\$2,037	76%	5.16	6.54	0.52%	78.9%
Unknown\Other	\$57,379,952	\$283,350	125	\$642,188	\$459,040	\$2,267	84%	4.94	11.19	0.49%	44.1%
General industrial	\$54,111,814	\$172,152	78	\$288,919	\$693,741	\$2,207	82%	3.18	5.34	0.32%	59.6%
Heavy Fabrication and Assembly	\$11,732,500	\$63,201	19	\$42,578	\$617,500	\$3,326	124%	5.39	3.63	0.54%	148.4%
Food and Drug Processing	\$10,173,500	\$53,031	16	\$80,133	\$635,844	\$3,314	123%	5.21	7.88	0.52%	66.2%
Metal and Minerals Processing	\$1,699,500	\$5,200	6	\$13,892	\$283,250	\$867	32%	3.06	8.17	0.31%	37.4%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

Commercial Non Residential

Geocode Match Level	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Exact Address****	\$13,163,364,998	\$59,524,410	21,976	\$74,527,619	\$598,988	\$2,709	101%	4.52	5.66	0.45%	79.9%
Relaxed Address	\$1,499,589,659	\$6,893,389	2,622	\$8,839,195	\$571,926	\$2,629	98%	4.60	5.89	0.46%	78.0%
Postal Code Centroid	\$303,940,213	\$1,216,162	577	\$1,795,326	\$526,759	\$2,108	78%	4.00	5.91	0.40%	67.7%
City Centroid	\$179,400	\$283	1	\$1,092	\$179,400	\$283	11%	1.58	6.09	0.16%	25.9%
County Centroid	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
User Supplied	\$0	\$0	0	\$0	\$0	\$0	0%	0.00	0.00	0.00%	0.0%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

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Commercial Non Residential: Primary Characteristics Cont.
AAL Contribution

Commercial Non Residential

Year Built Bands	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
Pre 1995****	\$13,008,165,146	\$62,802,831	22,423	\$76,402,705	\$580,126	\$2,801	104%	4.83	5.87	0.48%	82.2%
1995	\$154,682,769	\$645,591	248	\$683,345	\$623,721	\$2,603	97%	4.17	4.42	0.42%	94.5%
1996	\$129,003,639	\$477,761	201	\$705,942	\$641,809	\$2,377	88%	3.70	5.47	0.37%	67.7%
1997	\$125,983,348	\$371,975	244	\$543,703	\$516,325	\$1,524	57%	2.95	4.32	0.30%	68.4%
1998	\$119,389,237	\$358,287	181	\$575,605	\$659,609	\$1,979	74%	3.00	4.82	0.30%	62.2%
1999	\$147,501,536	\$466,073	211	\$893,699	\$699,059	\$2,209	82%	3.16	6.06	0.32%	52.2%
2000	\$119,716,742	\$358,024	192	\$530,411	\$623,525	\$1,865	69%	2.99	4.43	0.30%	67.5%
2001	\$110,294,012	\$312,177	166	\$551,378	\$664,422	\$1,881	70%	2.83	5.00	0.28%	56.6%
2002	\$144,288,700	\$221,442	163	\$505,031	\$885,207	\$1,359	51%	1.53	3.50	0.15%	43.8%
2003	\$105,816,026	\$249,088	160	\$413,951	\$661,350	\$1,557	58%	2.35	3.91	0.24%	60.2%
2004	\$117,644,300	\$144,686	145	\$365,303	\$811,340	\$998	37%	1.23	3.11	0.12%	39.6%
2005	\$98,961,355	\$170,764	160	\$558,594	\$618,508	\$1,067	40%	1.73	5.64	0.17%	30.6%
2006	\$80,331,923	\$146,221	126	\$278,740	\$637,555	\$1,160	43%	1.82	3.47	0.18%	52.5%
2007	\$168,301,993	\$297,323	159	\$453,780	\$1,058,503	\$1,870	70%	1.77	2.70	0.18%	65.5%
2008	\$89,866,330	\$223,862	102	\$418,853	\$881,042	\$2,195	82%	2.49	4.66	0.25%	53.4%
2009	\$58,070,403	\$98,799	65	\$616,274	\$893,391	\$1,520	57%	1.70	10.61	0.17%	16.0%
2010	\$51,451,500	\$62,449	50	\$186,036	\$1,029,030	\$1,249	46%	1.21	3.62	0.12%	33.6%
2011	\$26,758,600	\$30,844	32	\$54,693	\$836,206	\$964	36%	1.15	2.04	0.12%	56.4%
2012	\$24,224,500	\$43,108	40	\$77,362	\$605,613	\$1,078	40%	1.78	3.19	0.18%	55.7%
2013	\$45,818,705	\$85,045	55	\$169,709	\$833,067	\$1,546	58%	1.86	3.70	0.19%	50.1%
2014	\$36,300,622	\$59,664	45	\$141,834	\$806,680	\$1,326	49%	1.64	3.91	0.16%	42.1%
2015	\$4,502,884	\$8,230	8	\$36,284	\$562,861	\$1,029	38%	1.83	8.06	0.18%	22.7%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	\$25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

Commercial Non Residential

Stories Bands	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/\$1K of Exposure	Average Premium/\$1K of Exposure	Loss Cost**	Loss Ratio***
1 to 3	\$13,227,494,285	\$64,184,213	23,436	\$78,552,622	\$564,409	\$2,739	102%	4.85	5.94	0.49%	81.7%
4 to 7****	\$1,085,130,713	\$1,975,370	638	\$3,913,609	\$1,700,832	\$3,096	115%	1.82	3.61	0.18%	50.5%
8 to 14	\$225,635,921	\$198,644	192	\$626,425	\$1,175,187	\$1,035	39%	0.88	2.78	0.09%	31.7%
15+	\$53,975,551	\$47,451	124	\$186,436	\$435,287	\$383	14%	0.88	3.45	0.09%	25.5%
Unknown	\$374,837,800	\$1,228,566	786	\$1,884,140	\$476,893	\$1,563	58%	3.28	5.03	0.33%	65.2%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

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Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Window Protection	Exposure	AAL	Risk Count	Inforce Premium*	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
No Protection	\$14,015,180,048	\$63,507,530	23,756	\$80,197,336	\$589,964	\$2,673	100%	4.53	5.72	0.45%	79.2%
Engineered Shutters****	\$829,304,042	\$3,493,351	911	\$4,323,558	\$910,323	\$3,835	143%	4.21	5.21	0.42%	80.8%
Non Engineered Shutters	\$90,733,948	\$457,079	119	\$569,265	\$762,470	\$3,841	143%	5.04	6.27	0.50%	80.3%
Unknown	\$31,856,232	\$176,285	390	\$73,073	\$81,683	\$452	17%	5.53	2.29	0.55%	241.2%
Commercial Non Residential Total	\$14,967,074,270	\$67,634,244	\$25,176	\$85,163,232	\$594,498	\$2,686		4.52	5.69	0.45%	79.4%

* Inforce Premium consists of hurricane only premium excluding all applicable surcharges, except for Coastal CNRW product line where premium consists of total premium excluding all applicable surcharges

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*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

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Commercial Non Residential: Secondary Characteristics
AAL Contribution

Commercial Non Residential

Total Exposure*	Exposure	AAL	Risk Count	Hurricane Premium	Average Exposure	Average AAL	% of Average AAL	Average AAL/ \$1K of Exposure	Average Premium/ \$1K of Exposure	Loss Cost**	Loss Ratio***
0 - 100,000	\$280,064,501	\$1,370,039	4,969	\$2,184,322	\$56,362	\$276	10%	4.89	7.80	0.49%	62.7%
100,001 - 200,000	\$588,193,489	\$3,315,047	3,879	\$4,689,712	\$151,635	\$855	32%	5.64	7.97	0.56%	70.7%
200,001 - 300,000	\$812,883,233	\$4,596,686	3,239	\$6,677,477	\$250,967	\$1,419	53%	5.65	8.21	0.57%	68.8%
300,001 - 400,000	\$879,536,792	\$4,918,474	2,506	\$6,884,307	\$350,972	\$1,963	73%	5.59	7.83	0.56%	71.4%
400,001 - 500,000	\$905,595,235	\$5,370,654	2,009	\$6,268,053	\$450,769	\$2,673	99%	5.93	6.92	0.59%	85.7%
500,001 - 600,000	\$824,809,918	\$4,477,011	1,502	\$5,104,346	\$549,141	\$2,981	111%	5.43	6.19	0.54%	87.7%
600,001 - 700,000	\$730,405,164	\$4,180,838	1,123	\$4,660,214	\$650,405	\$3,723	138%	5.72	6.38	0.57%	89.7%
700,001 - 800,000	\$724,170,901	\$3,841,722	965	\$5,153,745	\$750,436	\$3,981	148%	5.30	7.12	0.53%	74.5%
800,001 - 900,000	\$631,411,607	\$3,483,149	743	\$3,879,731	\$849,814	\$4,688	174%	5.52	6.14	0.55%	89.8%
900,001 - 1,000,000	\$2,301,274,850	\$12,751,220	2,334	\$14,081,040	\$985,979	\$5,463	203%	5.54	6.12	0.55%	90.6%
1,000,001 - 2,000,000	\$2,382,811,238	\$10,475,455	1,644	\$11,942,251	\$1,449,399	\$6,372	236%	4.40	5.01	0.44%	87.7%
2,000,001 - 3,000,000	\$1,391,719,314	\$4,710,811	578	\$5,364,192	\$2,407,819	\$8,150	302%	3.38	3.85	0.34%	87.8%
3,000,001 - 4,000,000	\$774,958,600	\$2,411,668	225	\$2,938,670	\$3,444,260	\$10,719	398%	3.11	3.79	0.31%	82.1%
4,000,001+	\$2,376,251,896	\$4,353,805	350	\$6,985,570	\$6,789,291	\$12,439	462%	1.83	2.94	0.18%	62.3%
Commercial Non Residential Total	15,604,086,738	\$70,256,579	26,066	\$86,813,630	\$598,638	\$2,695		4.50	5.56	0.45%	80.9%

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Average Annual Loss Allocation by Product

Allocation by Product

Product Line	Risk Count		Average AAL		Inforce Hurricane	Loss Ratio ***
		AAL	Average AAL	Premium	(AAL / Premium)	
HRACNRW_SC****	365	\$149,811	\$410	\$20,932	716%	
HRACRM_H****	206	\$918,734	\$4,460	\$470,295	195%	
CLACRM_H****	4,246	\$4,796,067	\$1,130	\$2,837,750	169%	
CRW_HOA****	1,505	\$4,007,622	\$2,663	\$2,569,961	156%	
HRACRM_A	1,029	\$2,572,735	\$2,500	\$1,850,781	139%	
CRW_SC	5,239	\$1,407,159	\$269	\$1,026,984	137%	
HRAPRM_HO6****	18,267	\$5,561,138	\$304	\$4,059,939	137%	
HRA_CNRM****	272	\$1,440,193	\$5,295	\$1,106,253	130%	
CLACRM_C	7,676	\$16,536,277	\$2,154	\$14,671,918	113%	
CRW_CONDO	11,650	\$59,455,606	\$5,103	\$53,349,173	111%	
CRW_Other	1,732	\$1,500,915	\$867	\$1,392,856	108%	
HRACRM_C	698	\$10,790,194	\$15,459	\$10,035,107	108%	
PLAPRM_HO6****	31,117	\$2,768,373	\$89	\$2,694,465	103%	
HRAPRW_DW2****	22,070	\$35,776,422	\$1,621	\$35,758,644	100%	
HRAPRW_HW4	848	\$263,731	\$311	\$269,140	98%	
HRACNRW_CC	22,590	\$61,863,903	\$2,739	\$63,411,815	98%	
CRW_APT	5,225	\$14,354,777	\$2,747	\$15,358,075	93%	
HRAPRW_HW6	36,322	\$21,334,134	\$587	\$23,891,797	89%	
HRAPRW_HW2	87,466	\$149,851,934	\$1,713	\$169,761,975	88%	
CLA_CNRM****	1,922	\$4,151,292	\$2,160	\$5,209,107	80%	
HRAPRM_DP1	4,811	\$4,480,587	\$931	\$5,856,477	77%	
HRAPRM_DP3	28,361	\$25,733,751	\$907	\$33,861,140	76%	
CLACRM_A	3,892	\$5,063,930	\$1,301	\$6,666,119	76%	
HRAPRW_MD1	478	\$156,737	\$328	\$262,836	60%	
PLAPRM_DP3	74,698	\$28,685,933	\$384	\$48,151,981	60%	
HRAPRM_HO3	27,272	\$29,845,193	\$1,094	\$54,215,645	55%	
PLAPRM_DP1	18,770	\$8,595,198	\$458	\$15,906,263	54%	
HRAPRM_HO4	2,500	\$270,008	\$108	\$516,699	52%	
HRAPRW_MW2	4,319	\$1,206,784	\$279	\$2,550,888	47%	
PLAPRM_HO3	138,662	\$67,222,997	\$485	\$144,923,460	46%	
PLAPRM_MHO4	826	\$18,201	\$22	\$42,914	42%	
HRAPRM_MDP1	1,801	\$349,372	\$194	\$876,836	40%	
HRAPRM_MHO3	1,617	\$424,910	\$263	\$1,119,028	38%	
PLAPRM_HO4	6,240	\$151,566	\$24	\$431,764	35%	
HRAPRM_HO8	156	\$108,853	\$698	\$313,764	35%	
HRAPRM_MHO4	52	\$2,331	\$45	\$7,508	31%	
PLAPRM_HO8	773	\$315,846	\$409	\$1,108,298	28%	
HRACNRW_BR	19	\$21,444	\$1,129	\$94,461	23%	
PLAPRM_MHO3	13,560	\$1,955,975	\$144	\$9,440,323	21%	
PLAPRM_MDP1	29,183	\$1,889,024	\$65	\$9,847,911	19%	
HRAPRW_MHW4	1	\$3	\$3	\$198	2%	
	618,436	\$575,999,658		\$745,941,480		

*** Loss Ratio is calculated as average annual loss divided by inforce premium. A loss ratio greater than 100% indicates that risk attribute is under priced

**** Indicates largest contributor of AAL in relation to risk count in the attribute group. There is a high correlation between AAL and PML allocation; therefore, PML distribution is similar to average AAL distribution

NOTES:

- 1.) Insurance in Force as of June 30, 2015
- 2.) Average Annual Loss from AIR Touchstone V1.5
- 3.) Standard Sea-Surface Temperature hurricane frequency (SSST)
- 4.) Including Demand Surge, Excluding Storm Surge
- 5.) Risk Count includes policies with wind coverage
- 6.) Exposure calculated using Building Value not Coverage Limits