

Top 10 Insurers for Top 10 Counties
Florida Personal Residential Property - Multi-Peril Homeowners
QUASR data as of March 31, 2015

Carrier	03/31/15 Exposure(000's)	Market Share	03/31/14 Exposure(000's)	Market Share
Miami-Dade				
CITIZENS PROPERTY INSURANCE CORPORATION	\$ 15,032,277	14%	\$ 20,071,096	18%
STATE FARM FLORIDA INSURANCE COMPANY	\$ 10,950,705	10%	\$ 10,950,705	10%
AIG PROPERTY CASUALTY COMPANY	\$ 9,046,227	8%	\$ 8,367,070	8%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 6,267,586	6%	\$ 3,118,076	3%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 6,080,554	6%	\$ 3,602,306	3%
PEOPLE'S TRUST INSURANCE COMPANY	\$ 5,920,319	5%	\$ 7,052,399	6%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 4,613,851	4%	\$ 5,830,699	5%
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.	\$ 3,655,967	3%	\$ 3,895,516	4%
TOWER HILL SIGNATURE INSURANCE COMPANY	\$ 3,344,785	3%	\$ 3,467,397	3%
TOWER HILL PRIME INSURANCE COMPANY	\$ 2,725,142	2%	\$ 2,647,637	2%
ALL OTHER INSURERS	\$ 42,003,050	38%	\$ 39,868,507	37%
TOTAL FOR ALL CARRIERS	\$ 109,640,464	100%	\$ 108,871,408	100%
Pinellas				
CITIZENS PROPERTY INSURANCE CORPORATION	\$ 9,137,593	14%	\$ 13,988,923	22%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 6,468,220	10%	\$ 6,286,285	10%
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.	\$ 5,965,440	9%	\$ 6,324,452	10%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 4,130,144	6%	\$ 3,700,679	6%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 3,051,163	5%	\$ 2,827,997	4%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 2,912,095	4%	\$ 1,729,584	3%
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	\$ 2,286,276	3%	\$ 1,878,325	3%
TOWER HILL PRIME INSURANCE COMPANY	\$ 2,233,937	3%	\$ 2,215,508	3%
UNITED SERVICES AUTOMOBILE ASSOCIATION	\$ 1,845,894	3%	\$ 2,022,552	3%
PEOPLE'S TRUST INSURANCE COMPANY	\$ 1,844,189	3%	\$ 960,926	1%
ALL OTHER INSURERS	\$ 25,718,380	39%	\$ 22,681,997	35%
TOTAL FOR ALL CARRIERS	\$ 65,593,331	100%	\$ 64,617,229	100%
Broward				
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 13,592,394	11%	\$ 10,894,245	9%
STATE FARM FLORIDA INSURANCE COMPANY	\$ 9,095,063	7%	\$ 9,095,063	8%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 7,199,443	6%	\$ 3,973,369	3%
CITIZENS PROPERTY INSURANCE CORPORATION	\$ 6,727,398	6%	\$ 10,579,790	9%
PEOPLE'S TRUST INSURANCE COMPANY	\$ 6,637,863	5%	\$ 8,571,116	7%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 5,900,319	5%	\$ 4,169,216	3%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 5,844,950	5%	\$ 6,745,504	6%
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.	\$ 5,488,707	5%	\$ 6,037,595	5%
TOWER HILL PRIME INSURANCE COMPANY	\$ 4,698,718	4%	\$ 4,523,393	4%
AIG PROPERTY CASUALTY COMPANY	\$ 3,808,859	3%	\$ 3,469,575	3%
ALL OTHER INSURERS	\$ 52,724,167	43%	\$ 51,489,222	43%
TOTAL FOR ALL CARRIERS	\$ 121,717,881	100%	\$ 119,548,090	100%
Palm Beach				
AIG PROPERTY CASUALTY COMPANY	\$ 15,044,204	10%	\$ 14,432,195	10%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 11,855,522	8%	\$ 9,256,184	6%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 11,311,028	7%	\$ 8,691,233	6%
FEDERAL INSURANCE COMPANY	\$ 10,483,583	7%	\$ 9,743,028	6%
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	\$ 8,631,673	6%	\$ 8,957,277	6%
TOWER HILL PRIME INSURANCE COMPANY	\$ 5,722,779	4%	\$ 5,009,894	3%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 5,504,352	4%	\$ 6,019,121	4%
STATE FARM FLORIDA INSURANCE COMPANY	\$ 5,106,191	3%	\$ 5,106,191	3%
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.	\$ 4,451,705	3%	\$ 4,751,499	3%
PEOPLE'S TRUST INSURANCE COMPANY	\$ 4,148,421	3%	\$ 5,596,313	4%
ALL OTHER INSURERS	\$ 73,156,495	47%	\$ 73,100,357	49%
TOTAL FOR ALL CARRIERS	\$ 155,415,953	100%	\$ 150,663,292	100%

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Carrier	03/31/15 Exposure(000's)	Market Share	03/31/14 Exposure(000's)	Market Share
Pasco				
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA	\$ 5,280,908	14%	\$ 4,685,553	13%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 4,029,683	10%	\$ 1,710,619	5%
STATE FARM FLORIDA INSURANCE COMPANY	\$ 3,501,884	9%	\$ 3,501,884	9%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 3,451,968	9%	\$ 3,718,843	10%
CITIZENS PROPERTY INSURANCE CORPORATION	\$ 3,365,528	9%	\$ 5,080,400	14%
SECURITY FIRST INSURANCE COMPANY	\$ 3,119,875	8%	\$ 2,421,333	7%
SOUTHERN FIDELITY PROPERTY & CASUALTY, INC.	\$ 1,565,571	4%	\$ 1,795,832	5%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 1,053,522	3%	\$ 1,261,279	3%
TOWER HILL PRIME INSURANCE COMPANY	\$ 1,028,318	3%	\$ 786,556	2%
UNITED SERVICES AUTOMOBILE ASSOCIATION	\$ 934,984	2%	\$ 1,000,880	3%
ALL OTHER INSURERS	\$ 11,313,272	29%	\$ 11,118,346	30%
TOTAL FOR ALL CARRIERS	\$ 38,645,514	100%	\$ 37,081,525	100%
Hernando				
CITIZENS PROPERTY INSURANCE CORPORATION	\$ 3,348,080	21%	\$ 4,231,286	28%
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA	\$ 2,276,263	14%	\$ 1,714,206	11%
STATE FARM FLORIDA INSURANCE COMPANY	\$ 1,769,352	11%	\$ 1,769,352	12%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 1,373,619	9%	\$ 1,464,790	10%
SOUTHERN FIDELITY PROPERTY & CASUALTY, INC.	\$ 877,880	6%	\$ 950,439	6%
SECURITY FIRST INSURANCE COMPANY	\$ 687,221	4%	\$ 439,977	3%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 634,352	4%	\$ 240,182	2%
SAFEPOINT INSURANCE COMPANY	\$ 623,537	4%	\$ 467,221	3%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 398,744	3%	\$ 486,779	3%
FLORIDA FARM BUREAU CASUALTY INSURANCE COMPANY	\$ 334,078	2%	\$ 347,158	2%
ALL OTHER INSURERS	\$ 3,377,444	22%	\$ 3,076,804	20%
TOTAL FOR ALL CARRIERS	\$ 15,700,569	100%	\$ 15,188,194	100%
Hillsborough				
STATE FARM FLORIDA INSURANCE COMPANY	\$ 10,810,151	11%	\$ 10,810,151	11%
SECURITY FIRST INSURANCE COMPANY	\$ 7,542,090	7%	\$ 5,741,960	6%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 5,780,370	6%	\$ 5,252,235	5%
UNITED SERVICES AUTOMOBILE ASSOCIATION	\$ 4,703,523	5%	\$ 5,018,218	5%
TOWER HILL PRIME INSURANCE COMPANY	\$ 3,991,953	4%	\$ 3,669,595	4%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 3,967,227	4%	\$ 3,488,752	4%
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA	\$ 3,923,645	4%	\$ 3,859,779	4%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 3,604,264	4%	\$ 2,962,505	3%
FEDERAL INSURANCE COMPANY	\$ 3,283,085	3%	\$ 3,495,632	4%
CITIZENS PROPERTY INSURANCE CORPORATION	\$ 3,197,177	3%	\$ 6,944,232	7%
ALL OTHER INSURERS	\$ 50,470,452	50%	\$ 47,543,991	48%
TOTAL FOR ALL CARRIERS	\$ 101,273,938	100%	\$ 98,787,049	100%
Sarasota				
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	\$ 6,849,594	14%	\$ 6,613,193	14%
ASI PREFERRED INSURANCE CORP.	\$ 2,834,972	6%	\$ 2,716,838	6%
TOWER HILL PRIME INSURANCE COMPANY	\$ 2,556,083	5%	\$ 2,337,044	5%
ST. JOHNS INSURANCE COMPANY, INC.	\$ 2,431,159	5%	\$ 2,316,834	5%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 2,372,941	5%	\$ 1,414,464	3%
OLYMPUS INSURANCE COMPANY	\$ 1,778,300	4%	\$ 1,238,507	3%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 1,558,194	3%	\$ 1,347,380	3%
STATE FARM FLORIDA INSURANCE COMPANY	\$ 1,541,609	3%	\$ 1,541,609	3%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 1,402,638	3%	\$ 867,732	2%
AIG PROPERTY CASUALTY COMPANY	\$ 1,397,567	3%	\$ 1,358,863	3%
ALL OTHER INSURERS	\$ 24,299,965	50%	\$ 25,902,501	54%
TOTAL FOR ALL CARRIERS	\$ 49,023,021	100%	\$ 47,654,964	100%

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Brevard				
STATE FARM FLORIDA INSURANCE COMPANY	\$ 5,638,670	10%	\$ 5,638,670	11%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 5,506,212	10%	\$ 4,041,668	8%
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	\$ 4,386,086	8%	\$ 4,544,411	8%
ST. JOHNS INSURANCE COMPANY, INC.	\$ 3,309,369	6%	\$ 3,084,256	6%
UNITED SERVICES AUTOMOBILE ASSOCIATION	\$ 2,913,013	5%	\$ 3,153,239	6%
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY	\$ 2,488,661	5%	\$ 2,621,813	5%
PEOPLE'S TRUST INSURANCE COMPANY	\$ 2,312,052	4%	\$ 1,671,832	3%
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.	\$ 1,740,873	3%	\$ 1,913,528	4%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 1,476,600	3%	\$ 1,328,995	2%
FIRST PROTECTIVE INSURANCE COMPANY	\$ 1,393,245	3%	\$ 1,390,879	3%
ALL OTHER INSURERS	\$ 23,734,074	43%	\$ 24,303,311	45%
TOTAL FOR ALL CARRIERS	\$ 54,898,856	100%	\$ 53,692,601	100%

Manatee				
ST. JOHNS INSURANCE COMPANY, INC.	\$ 2,902,018	9%	\$ 2,785,434	8%
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	\$ 2,739,793	8%	\$ 2,659,044	8%
ASI PREFERRED INSURANCE CORP.	\$ 1,925,987	6%	\$ 1,678,377	5%
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	\$ 1,702,096	5%	\$ 841,691	3%
TOWER HILL PRIME INSURANCE COMPANY	\$ 1,659,574	5%	\$ 1,446,653	4%
FEDERATED NATIONAL INSURANCE COMPANY	\$ 1,603,270	5%	\$ 827,751	3%
OLYMPUS INSURANCE COMPANY	\$ 1,565,468	5%	\$ 1,147,304	3%
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA	\$ 1,371,492	4%	\$ 978,689	3%
FLORIDA PENINSULA INSURANCE COMPANY	\$ 1,320,056	4%	\$ 1,174,779	4%
ARK ROYAL INSURANCE COMPANY	\$ 1,105,216	3%	\$ 1,095,374	3%
ALL OTHER INSURERS	\$ 15,975,859	47%	\$ 18,151,911	55%
TOTAL FOR ALL CARRIERS	\$ 33,870,828	100%	\$ 32,787,008	100%

Personal Residential Multi-Peril Homeowners Policies Assumed from Citizens		
Carrier	1Q 2015	2014
AMERICAN COLONIAL INSURANCE COMPANY	1,153	3,616
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA	0	2,598
ANCHOR PROPERTY & CASUALTY INSURANCE COMPANY	13,842	0
AVATAR PROPERTY & CASUALTY INSURANCE COMPANY	2,174	7,548
CAPITAL PREFERRED INSURANCE COMPANY	0	715
CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY	328	858
ELEMENTS PROPERTY INSURANCE COMPANY	0	16,851
FIRST COMMUNITY INSURANCE COMPANY	0	13,528
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY	9,433	38,462
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.	814	2,998
MOUNT BEACON INSURANCE COMPANY	3,253	8,053
OLYMPUS INSURANCE COMPANY	0	9,326
PREPARED INSURANCE COMPANY	409	0
SAFEPOINT INSURANCE COMPANY	0	37,355
SOUTHERN FIDELITY INSURANCE COMPANY	0	2,494
SOUTHERN FIDELITY PROPERTY & CASUALTY, INC.	0	3,022
SOUTHERN OAK INSURANCE COMPANY	545	3,386
TOWER HILL PREFERRED INSURANCE COMPANY	0	2,670
TOWER HILL SIGNATURE INSURANCE COMPANY	0	397
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	0	12,739
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA	0	608
Grand Total	31,951	167,224

Notes:

- (1) QUASR data provided by the Office of Insurance Regulation
- (2) Includes admitted insurers (and Citizens) writing personal residential property statewide
- (3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014.
This exhibit reflects values for State Farm Florida as reported fourth quarter 2013.
- (4) Policy type is Personal Residential - Homeowners (Excl Tenant and Condo) - Owner Occupied
- (5) These counties represent the 10 counties with the largest Citizens exposure