



Florida Residential Property Market Share

December 31, 2016 Report



Table of Contents

<hr/>	
Data Sources	1
Market Share Based on Total Insured Value	2
Top 10 Insurers by Total Insured Value with Financial Data	3
Top 10 Insurers by Total Insured Value with Detailed Data	4
Market Share Based on Total Insured Value (Not Including State Farm)	5
Top 10 Insurers by Total Insured Value with Financial Data (Not Including State Farm)	6
Top 10 Insurers by Total Insured Value with Detailed Data (Not Including State Farm)	7
Palm Beach, Broward, & Miami-Dade Trend Analysis	8
Statewide Trend Analysis	9
<hr/>	
Personal Residential	
<hr/>	
Top 20 Insurers by Total Insured Value	10
Top 20 Insurers by Total Insured Value (Not Including State Farm)	11
Historic Top 20 Insurers by Total Insured Value	12
Top 10 Insurers by Total Insured Value with Financial Data	13
Top 20 Insurers by New Business Written	14
Change in Market Share	15
Citizens' Market Share by County	16
Citizens' Change in Personal Residential Market Share Map	17
Clearinghouse Participating Insurers by Total Insured Value with Financial Data	18
Depopulation Insurers by Total Insured Value with Financial Data	19
Top 20 New Business Writers with Financial Data	20
Average Premium & Total Insured Value per Policy	21
Mobile Home Trend Analysis	22
Hernando, Hillsborough, Pasco & Pinellas Trend Analysis	23
Palm Beach, Broward, & Miami-Dade Trend Analysis	24
Monroe County Trend Analysis	25
Statewide Trend Analysis	26
<hr/>	
Commercial Residential	
<hr/>	
Top 20 Insurers by Total Insured Value	27
Top 20 Insurers by Total Insured Value (Not Including State Farm)	28
Historic Top 20 Insurers by Total Insured Value	29
Top 10 Insurers by Total Insured Value	30
Top 10 Insurers by New Business Written	31
Change in Market Share	32
Citizens' Market Share by County	33
Citizens' Change in Commercial Residential Market Share Map	34
Average Premium & Total Insured Value per Policy	35
Palm Beach, Broward, & Miami-Dade Trend Analysis	36
Statewide Trend Analysis	37
<hr/>	
Annual Total Market - Historical Analysis	
<hr/>	
Florida Personal Residential Property	38
Florida Commercial Residential Property	39

Data Sources

QUASR data – Reported quarterly to the Florida Office of Insurance Regulation (OIR) from all admitted carriers relative to the Florida portion of their business

- Quarterly data from fourth quarter 2002 through fourth quarter 2016
- 12/31/2016 data provided by the OIR on 3/14/2017. Any submissions/changes made after this date will not be reflected in this report.
- Commercial non-residential data is not reported in QUASR and is therefore not included in this analysis (As of 12/31/2016, CNR-M and CNR-W made up approximately 3% of Citizens' building counts)
- State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. Several exhibits reflect values for State Farm Florida as reported for fourth quarter 2013.
- During the 3rd quarter of 2010, State Farm resubmitted data for 1Q2009 through 2Q2010. The totals remained the same but the aggregate change was a reduction in the policies in personal lines and an increase in commercial lines. This analysis reflects updated data.

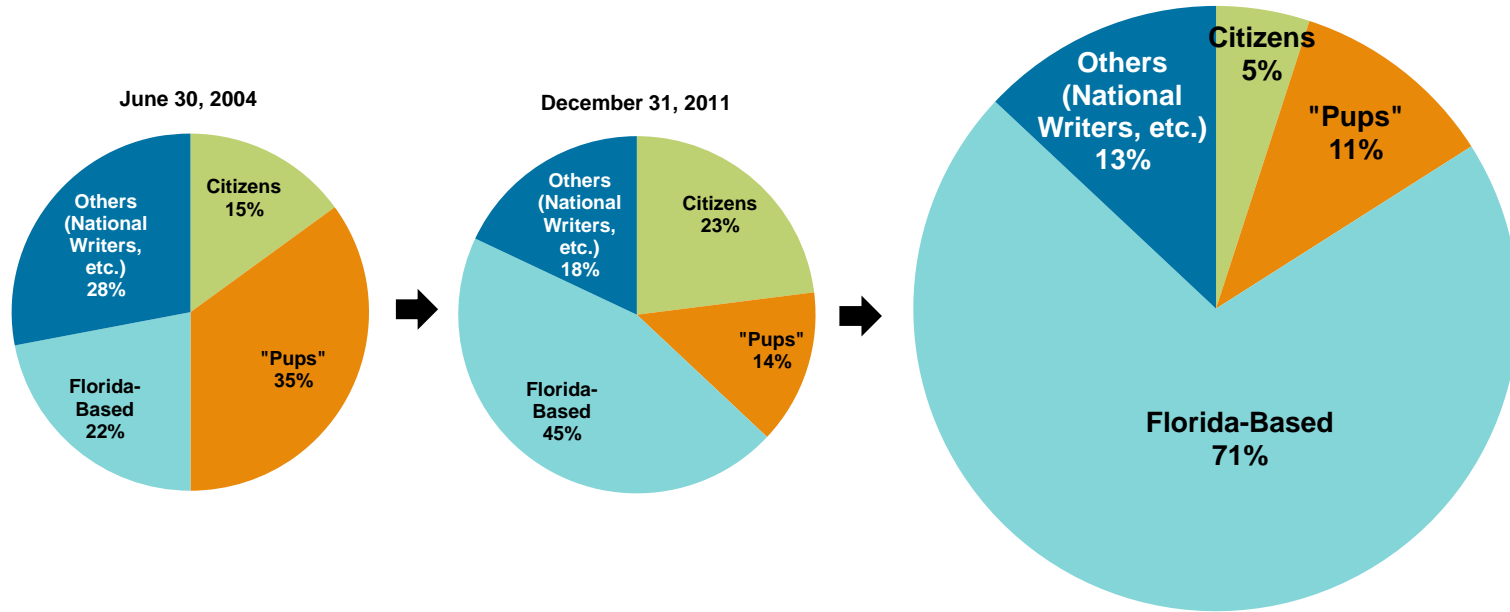
SNL Financial data – Reported to the National Association of Insurance Commissioners (NAIC) by insurance carriers and collected, standardized and disseminated by SNL

- Annual financial statement data submitted by participating carriers.
- 12/31/2016 data extracted from SNL 03/30/2017. Any submissions/changes made after this date will not be reflected in this report.
- Data used in this report includes Net Written Premium, Surplus, Net Written Premium to Surplus Ratio, Combined Loss Ratio and Net Loss & LAE Ratio.
- Values included in this report are on a total company basis as reported in annual statements.
- Some insurers write business in multiple states. When using this data, consideration of what proportion of their business is in Florida should be taken when used in conjunction with QUASR data (QUASR data is reported for the Florida portion of their business). If known, this information is included in the footnotes for each exhibit.

FSLSO Top Coverages Report data – Reported quarterly to the Florida Surplus Lines Service Office (FSLSO)

- Annual data from 2002 through 2016
- Data has a strong seasonal cycle so it is aggregated to annual values for this analysis
- Insured value is not reported so analyses using FSLSO data are based on policy and premium data only
- Commercial non-residential cannot be separated from commercial residential and is therefore included in this analysis; to minimize this impact only Apartment and Condominium coverage codes are utilized.
- A subset of coverages that correspond to Citizens' lines of business are selected from all coverages reported (see notes on relevant exhibits as to which specific coverages are included in each)

**Market Share Based on Total Insured Value
For Policies that Include Wind Coverage
Florida Residential Property Insurance Market
Includes State Farm Florida
QUASR data as of December 31, 2016**



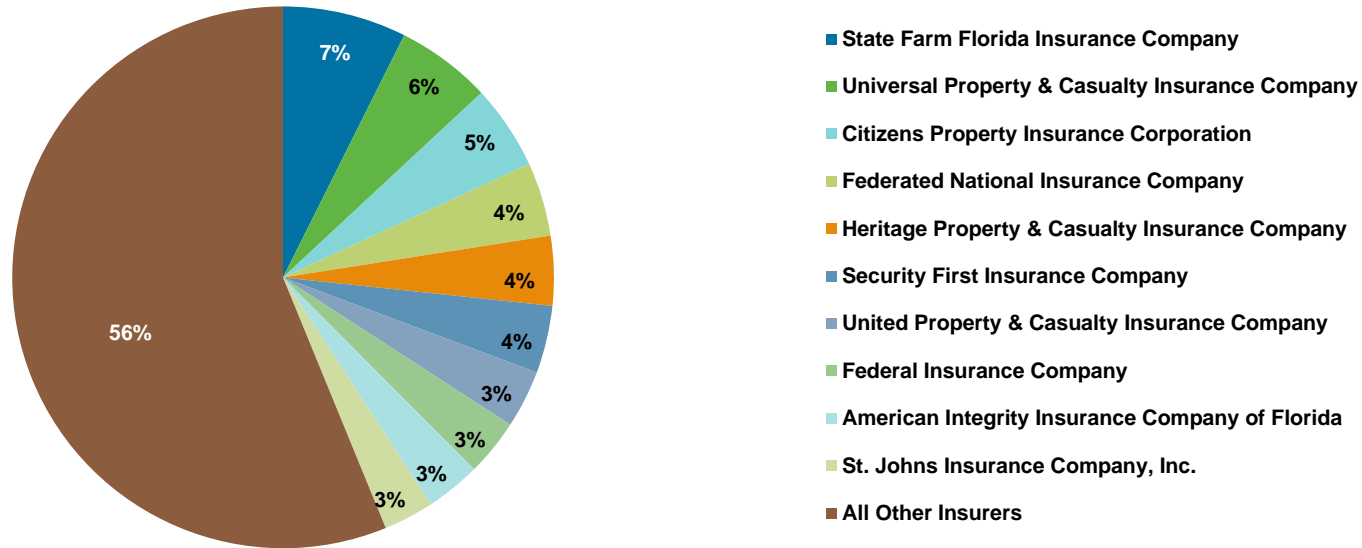
Insurer Category	Total Insured Value
Citizens	\$114,508,158,910
"Pups"	\$231,517,542,218
Florida-Based	\$1,542,054,498,064
Others	\$276,079,098,973
Total	\$2,164,159,298,165

The Florida Residential Property Insurance Admitted Market is divided into 4 major parts: (i) Citizens; (ii) Florida only subsidiaries "pups" of major national writers; (iii) Florida-based domestic companies; and (iv) non-domestic nationwide property writers, such as USAA, etc.

Notes:

- 1) Includes admitted insurers only
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Based on total insured value for policies with wind coverage

**Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Includes State Farm Florida**



Insurers	As of 12/31/16		As of 12/31/16			
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
<i>State Farm Florida Insurance Company</i>	\$172,186,772	\$570,743	\$1,083,657	53%	74%	48%
Universal Property & Casualty Insurance Company	\$133,229,043	\$652,333	\$313,753	208%	87%	50%
Citizens Property Insurance Corporation	\$117,530,713	\$552,617	\$7,401,802	8%	126%	82%
Federated National Insurance Company	\$103,192,666	\$326,288	\$141,539	231%	114%	80%
Heritage Property & Casualty Insurance Company	\$97,085,946	\$319,077	\$199,696	160%	118%	71%
Security First Insurance Company	\$93,942,722	\$169,081	\$71,393	237%	127%	95%
United Property & Casualty Insurance Company	\$80,378,963	\$398,680	\$155,587	256%	106%	64%
Federal Insurance Company	\$79,073,322	\$4,708,008	\$11,423,809	41%	85%	52%
American Integrity Insurance Company of Florida	\$76,531,167	\$113,575	\$72,860	156%	93%	60%
St. Johns Insurance Company, Inc.	\$70,215,276	\$33,121	\$51,524	64%	126%	117%
All Other Insurers	\$1,311,776,513	-	-	-	-	-
Total	\$2,335,143,103	-	-	-	-	-

Notes:

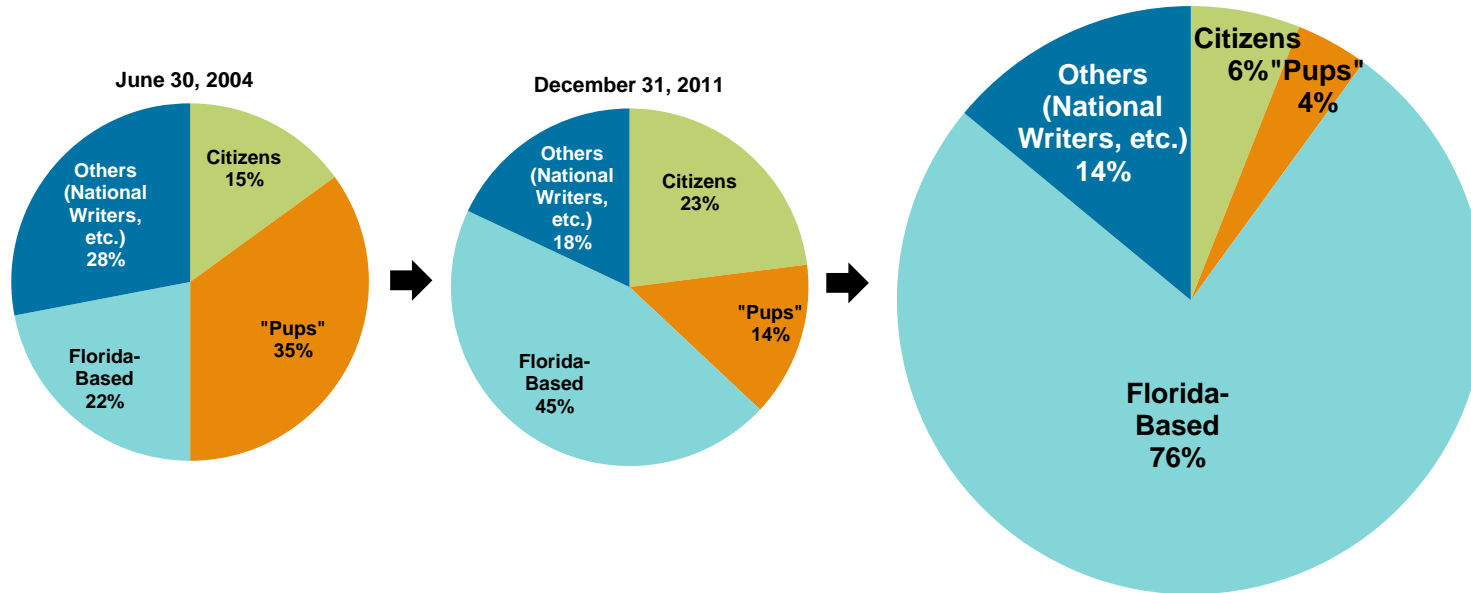
- 1) Includes admitted insurers (and Citizens) writing personal and commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects Total Insured Value for State Farm Florida as reported on 12/31/13. All other values are as reported in 2015 annual statements.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Total Insured Value indicates Florida Personal and Commercial Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 7) Some insurers write in multiple states. In 2016, Federal had approximately 8% of its direct written premium in FL.
- 8) Percentages in pie chart are rounded to the nearest whole number

Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2016

Insurers	All Policies						Policies w/ Wind Coverage					
	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share
State Farm Florida Insurance Company	389,109	6%	\$172,186,771,951	7%	\$655,530,740	6%	353,011	6%	\$153,554,899,421	7%	\$613,478,860	6%
Universal Property & Casualty Insurance Company	577,263	9%	133,229,043,003	6%	870,223,334	8%	559,394	9%	129,939,670,768	6%	856,140,589	8%
Citizens Property Insurance Corporation	446,506	7%	117,530,712,957	5%	841,645,042	8%	427,289	7%	114,508,158,910	5%	827,850,137	8%
Federated National Insurance Company	272,263	4%	103,192,665,792	4%	472,950,376	4%	261,038	4%	100,654,319,901	5%	465,108,845	5%
Heritage Property & Casualty Insurance Company	241,822	4%	97,085,946,288	4%	567,058,452	5%	233,860	4%	94,377,281,365	4%	557,331,193	5%
Security First Insurance Company	334,355	5%	93,942,722,170	4%	354,703,538	3%	327,968	5%	92,043,912,087	4%	350,476,050	3%
United Property & Casualty Insurance Company	187,412	3%	80,378,962,519	3%	331,863,808	3%	179,070	3%	76,490,044,839	4%	325,124,831	3%
Federal Insurance Company	33,309	1%	79,073,322,338	3%	193,943,068	2%	21,319	0%	58,706,894,103	3%	154,452,681	2%
American Integrity Insurance Company of Florida	236,796	4%	76,531,167,430	3%	258,293,394	2%	236,027	4%	76,361,527,419	4%	257,810,160	3%
St. Johns Insurance Company, Inc.	166,396	3%	70,215,275,750	3%	251,298,608	2%	165,355	3%	69,739,892,967	3%	250,359,766	2%
All Other Insurers	3,517,948	55%	1,311,776,513,184	56%	5,849,990,638	55%	3,279,887	54%	1,197,782,696,385	55%	5,568,541,673	54%
Total	6,403,179	100%	\$2,335,143,103,382	100%	\$10,647,500,998	100%	6,044,218	100%	\$2,164,159,298,165	100%	\$10,226,674,785	100%

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing residential property statewide
 - 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
 - 3) Market share percentages are rounded to the nearest whole number

**Market Share Based on Total Insured Value
For Policies that Include Wind Coverage
Florida Residential Property Insurance Market
Does Not Include State Farm Florida in Current Quarter
QUASR data as of December 31, 2016**



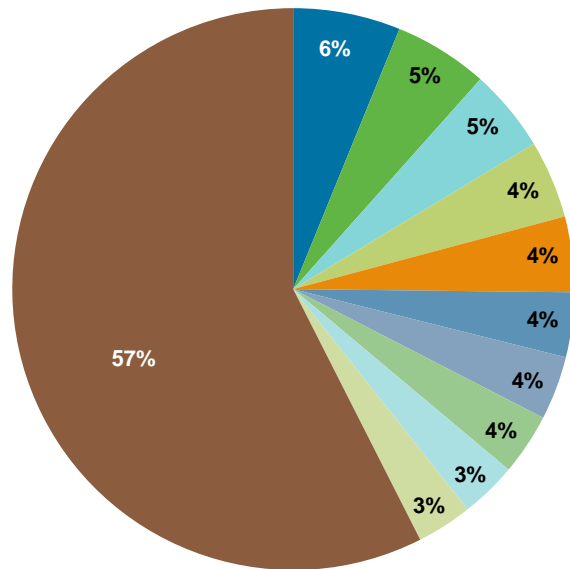
Insurer Category	Total Insured Value
Citizens	\$114,508,158,910
"Pups"	\$77,962,642,797
Florida-Based	\$1,542,054,498,064
Others	\$276,079,098,973
Total	\$2,010,604,398,744

The Florida Residential Property Insurance Admitted Market is divided into 4 major parts: (i) Citizens; (ii) Florida only subsidiaries "pups" of major national writers; (iii) Florida-based domestic companies; and (iv) non-domestic nationwide property writers, such as USAA, etc.

Notes:

- 1) Includes admitted insurers only
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. For policies that include wind, they represented 353,011 (6%) policies, \$154B in TIV (7%) and \$613M in premium (6%) on 12/31/13.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Based on total insured value for policies with wind coverage

**Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Does Not Include State Farm Florida**



- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Federated National Insurance Company
- Heritage Property & Casualty Insurance Company
- Security First Insurance Company
- United Property & Casualty Insurance Company
- Federal Insurance Company
- American Integrity Insurance Company of Florida
- St. Johns Insurance Company, Inc.
- Tower Hill Prime Insurance Company
- All Other Insurers

Insurers	As of 12/31/16		As of 12/31/16			
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Universal Property & Casualty Insurance Company	\$133,229,043	\$652,333	\$313,753	208%	87%	50%
Citizens Property Insurance Corporation	\$117,530,713	\$552,617	\$7,401,802	8%	126%	82%
Federated National Insurance Company	\$103,192,666	\$326,288	\$141,539	231%	114%	80%
Heritage Property & Casualty Insurance Company	\$97,085,946	\$319,077	\$199,696	160%	118%	71%
Security First Insurance Company	\$93,942,722	\$169,081	\$71,393	237%	127%	95%
United Property & Casualty Insurance Company	\$80,378,963	\$398,680	\$155,587	256%	106%	64%
Federal Insurance Company	\$79,073,322	\$4,708,008	\$11,423,809	41%	85%	52%
American Integrity Insurance Company of Florida	\$76,531,167	\$113,575	\$72,860	156%	93%	60%
St. Johns Insurance Company, Inc.	\$70,215,276	\$33,121	\$51,524	64%	126%	117%
Tower Hill Prime Insurance Company	\$69,065,140	\$37,453	\$90,960	41%	120%	99%
All Other Insurers	\$1,242,711,373	-	-	-	-	-
Total	\$2,162,956,331	-	-	-	-	-

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal and commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented \$172B in TIV on 12/31/13.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Total Insured Value indicates Florida Personal and Commercial Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 7) Some insurers write in multiple states. In 2016, Federal had approximately 8% of its direct written premium in FL.
- 8) Percentages in pie chart are rounded to the nearest whole number

Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Does Not Include State Farm Florida
QUASR data as of December 31, 2016

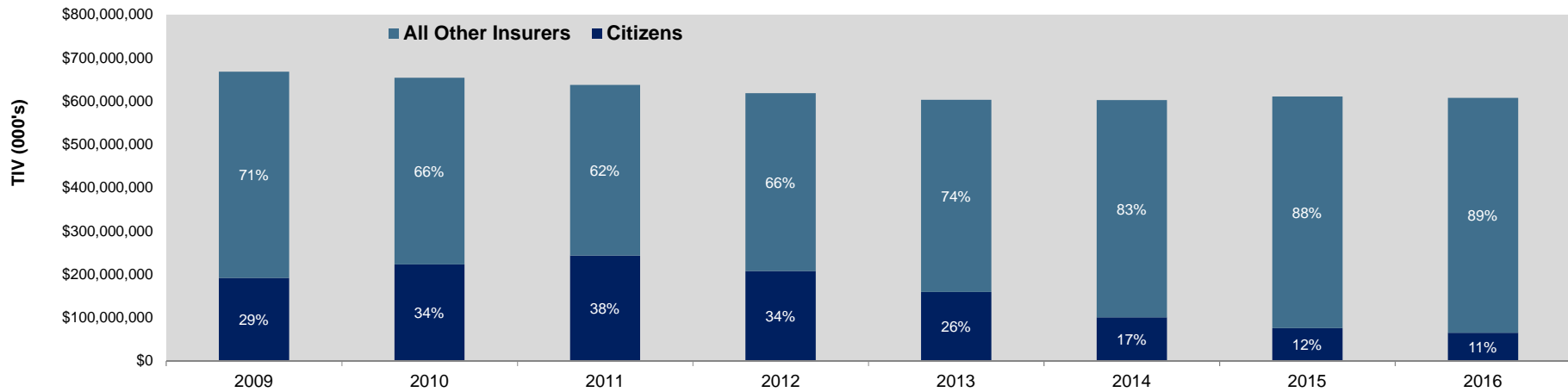
Insurers	All Policies						Policies w/ Wind Coverage					
	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share
Universal Property & Casualty Insurance Company	577,263	10%	\$133,229,043,003	6%	\$870,223,334	9%	559,394	10%	\$129,939,670,768	6%	\$856,140,589	9%
Citizens Property Insurance Corporation	446,506	7%	117,530,712,957	5%	841,645,042	8%	427,289	8%	114,508,158,910	6%	827,850,137	9%
Federated National Insurance Company	272,263	5%	103,192,665,792	5%	472,950,376	5%	261,038	5%	100,654,319,901	5%	465,108,845	5%
Heritage Property & Casualty Insurance Company	241,822	4%	97,085,946,288	4%	567,058,452	6%	233,860	4%	94,377,281,365	5%	557,331,193	6%
Security First Insurance Company	334,355	6%	93,942,722,170	4%	354,703,538	4%	327,968	6%	92,043,912,087	5%	350,476,050	4%
United Property & Casualty Insurance Company	187,412	3%	80,378,962,519	4%	331,863,808	3%	179,070	3%	76,490,044,839	4%	325,124,831	3%
Federal Insurance Company	33,309	1%	79,073,322,338	4%	193,943,068	2%	21,319	0%	58,706,894,103	3%	154,452,681	2%
American Integrity Insurance Company of Florida	236,796	4%	76,531,167,430	4%	258,293,394	3%	236,027	4%	76,361,527,419	4%	257,810,160	3%
St. Johns Insurance Company, Inc.	166,396	3%	70,215,275,750	3%	251,298,608	3%	165,355	3%	69,739,892,967	3%	250,359,766	3%
Tower Hill Prime Insurance Company	148,377	2%	69,065,139,850	3%	245,790,564	2%	138,756	2%	63,828,127,423	3%	232,893,546	2%
All Other Insurers	3,369,571	56%	1,242,711,373,334	57%	5,604,200,074	56%	3,141,131	55%	1,133,954,568,962	56%	5,335,648,127	56%
Total	6,014,070	100%	\$2,162,956,331,431	100%	\$9,991,970,258	100%	5,691,207	100%	\$2,010,604,398,744	100%	\$9,613,195,925	100%

Notes:

- 1) Includes admitted insurers (and Citizens) writing residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented \$172B in TIV on 12/31/13.
- 3) Market share percentages are rounded to the nearest whole number

Palm Beach, Broward, & Miami-Dade
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal & Commercial Residential



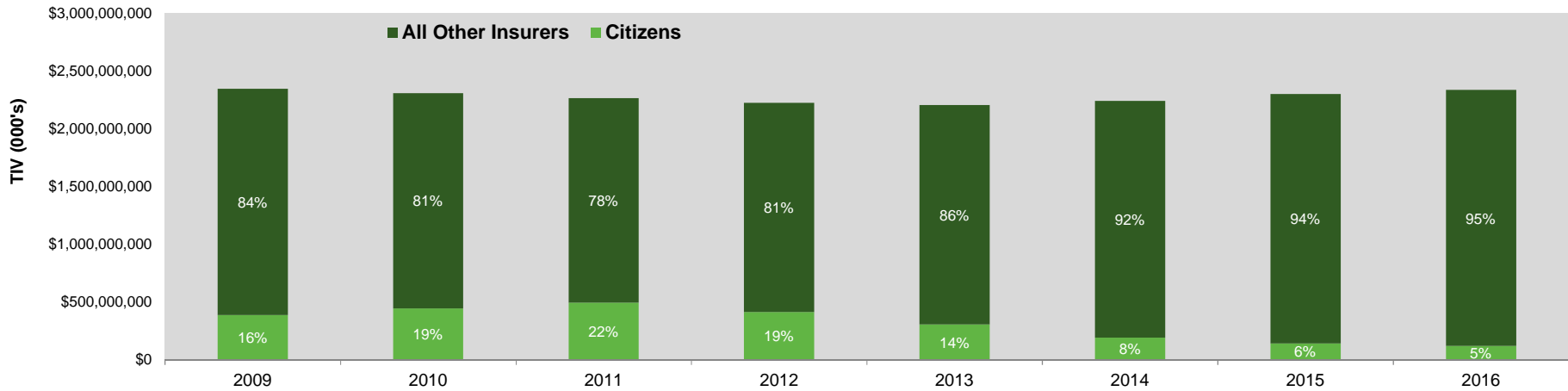
Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	398,320	26%	\$191,204,917	29%	\$1,074,801	33%	1,124,996	74%	\$476,738,001	71%	\$2,173,256	67%	1,523,316	\$667,942,918	\$3,248,058
2010	535,421	36%	\$222,684,405	34%	\$1,416,126	41%	957,924	64%	\$430,789,485	66%	\$2,069,679	59%	1,493,345	\$653,473,889	\$3,485,805
2011	617,247	42%	\$243,279,881	38%	\$1,637,613	45%	867,106	58%	\$393,811,910	62%	\$2,022,908	55%	1,484,353	\$637,091,791	\$3,660,521
2012	565,465	38%	\$207,247,961	34%	\$1,572,129	41%	907,452	62%	\$410,842,018	66%	\$2,271,811	59%	1,472,917	\$618,089,979	\$3,843,940
2013	448,311	30%	\$159,083,197	26%	\$1,295,789	32%	1,021,735	70%	\$443,840,088	74%	\$2,719,227	68%	1,470,046	\$602,923,285	\$4,015,015
2014	299,786	20%	\$100,559,735	17%	\$815,013	21%	1,172,095	80%	\$501,480,328	83%	\$3,122,452	79%	1,471,881	\$602,040,062	\$3,937,465
2015	242,066	16%	\$75,517,832	12%	\$593,213	15%	1,269,666	84%	\$534,898,376	88%	\$3,252,356	85%	1,511,732	\$610,416,208	\$3,845,569
2016	224,911	15%	\$64,447,694	11%	\$535,807	14%	1,265,641	85%	\$543,032,785	89%	\$3,213,710	86%	1,490,552	\$607,480,479	\$3,749,517

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Statewide
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal & Commercial Residential



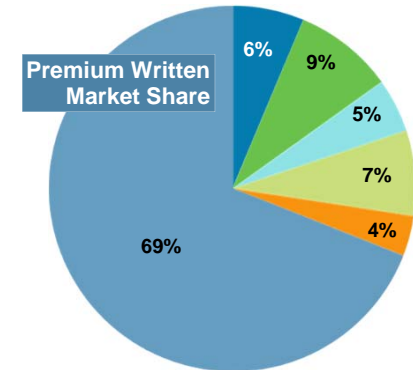
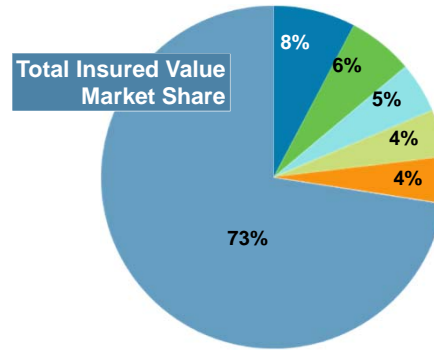
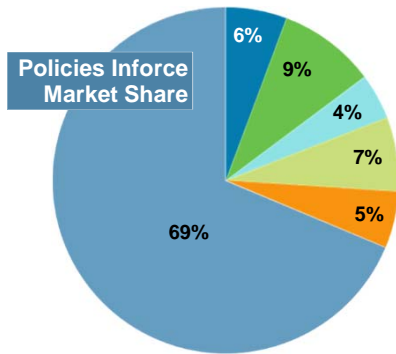
Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	996,869	16%	\$385,308,717	16%	\$2,037,250	22%	5,193,188	84%	\$1,959,285,757	84%	\$7,261,933	78%	6,190,057	\$2,344,594,474	\$9,299,183
2010	1,254,160	20%	\$443,597,812	19%	\$2,547,607	26%	4,895,045	80%	\$1,863,280,498	81%	\$7,277,626	74%	6,149,205	\$2,306,878,310	\$9,825,233
2011	1,443,936	24%	\$493,789,644	22%	\$2,977,454	29%	4,683,457	76%	\$1,770,573,397	78%	\$7,357,689	71%	6,127,393	\$2,264,363,041	\$10,335,142
2012	1,287,812	21%	\$413,097,288	19%	\$2,723,596	25%	4,808,294	79%	\$1,810,810,338	81%	\$7,957,524	75%	6,096,106	\$2,223,907,627	\$10,681,120
2013	1,000,249	16%	\$304,752,052	14%	\$2,198,956	20%	5,110,177	84%	\$1,898,921,631	86%	\$8,916,445	80%	6,110,426	\$2,203,673,683	\$11,115,401
2014	643,004	10%	\$189,632,207	8%	\$1,367,240	12%	5,555,725	90%	\$2,049,494,023	92%	\$9,664,656	88%	6,198,729	\$2,239,126,231	\$11,031,896
2015	488,476	8%	\$140,136,383	6%	\$971,002	9%	5,900,339	92%	\$2,158,775,282	94%	\$9,871,846	91%	6,388,815	\$2,298,911,666	\$10,842,848
2016	446,506	7%	\$117,530,713	5%	\$841,645	8%	5,956,673	93%	\$2,217,612,390	95%	\$9,805,856	92%	6,403,179	\$2,335,143,103	\$10,647,501

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Personal Residential

Top 20 Insurers by Total Insured Value
Florida Personal Residential Property
Includes State Farm Florida
 QUASR data as of December 31, 2016



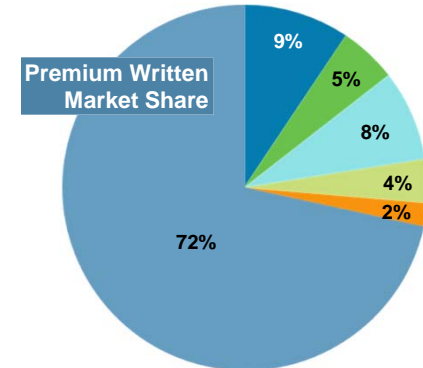
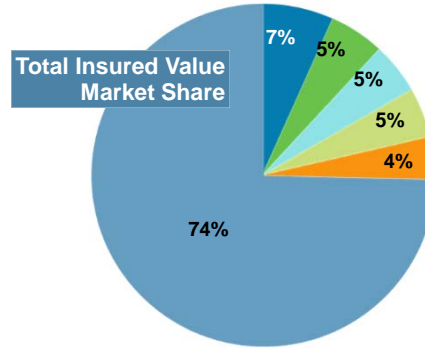
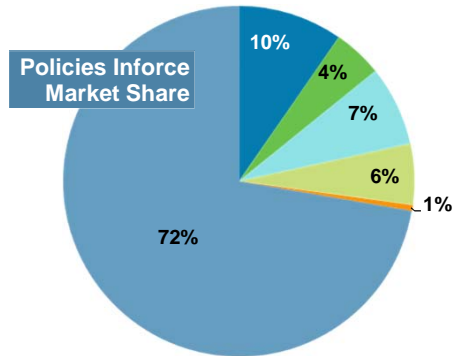
- State Farm Florida Insurance Company
- Universal Property & Casualty Insurance Company
- Federated National Insurance Company
- Security First Insurance Company
- Citizens Property Insurance Corporation
- All Other Insurers

Insurers	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
State Farm Florida Insurance Company	361,493	6%	\$166,191,317,715	8%	\$625,980,431	6%
Universal Property & Casualty Insurance Company	577,263	9%	\$133,229,043,003	6%	\$870,223,334	9%
Federated National Insurance Company	272,263	4%	\$103,192,665,792	5%	\$472,950,376	5%
Citizens Property Insurance Corporation	440,577	7%	\$96,585,161,677	4%	\$746,849,734	8%
Security First Insurance Company	334,355	5%	\$93,942,722,170	4%	\$354,703,538	4%
Federal Insurance Company	33,296	1%	\$79,045,609,215	4%	\$193,890,129	2%
United Property & Casualty Insurance Company	187,027	3%	\$76,867,935,589	4%	\$318,253,263	3%
American Integrity Insurance Company of Florida	236,796	4%	\$76,531,167,430	4%	\$258,293,394	3%
Heritage Property & Casualty Insurance Company	238,197	4%	\$70,718,590,685	3%	\$448,476,962	5%
St. Johns Insurance Company, Inc.	166,396	3%	\$70,215,275,750	3%	\$251,298,608	3%
Tower Hill Prime Insurance Company	146,269	2%	\$66,634,165,195	3%	\$230,092,076	2%
First Protective Insurance Company	104,138	2%	\$61,631,553,057	3%	\$260,766,335	3%
AIG Property Casualty Company	14,896	0%	\$56,664,747,366	3%	\$167,625,087	2%
United Services Automobile Association	124,157	2%	\$54,848,791,988	3%	\$262,579,363	3%
Homeowners Choice Property & Casualty Insurance Company, Inc.	149,793	2%	\$47,087,917,335	2%	\$373,145,841	4%
ASI Preferred Insurance Corp.	125,537	2%	\$46,926,748,139	2%	\$146,358,327	1%
Olympus Insurance Company	82,320	1%	\$45,744,056,002	2%	\$135,624,974	1%
People's Trust Insurance Company	146,106	2%	\$44,349,818,425	2%	\$267,054,879	3%
Florida Peninsula Insurance Company	118,771	2%	\$43,976,783,857	2%	\$254,177,013	3%
Ark Royal Insurance Company	92,559	1%	\$32,405,706,114	2%	\$109,739,228	1%
All Other Insurers	2,393,308	38%	\$693,523,174,678	32%	\$3,159,318,834	32%
Total	6,345,517	100%	\$2,160,312,951,181	100%	\$9,907,401,726	100%

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Any slight differences in market share %s in graph versus table are due to rounding

Top 20 Insurers by Total Insured Value
Florida Personal Residential Property
Does Not Include State Farm Florida
 QUASR data as of December 31, 2016



- Universal Property & Casualty Insurance Company
- Federated National Insurance Company
- Citizens Property Insurance Corporation
- Security First Insurance Company
- Federal Insurance Company
- All Other Insurers

Insurers	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
Universal Property & Casualty Insurance Company	577,263	10%	\$133,229,043,003	7%	\$870,223,334	9%
Federated National Insurance Company	272,263	5%	\$103,192,665,792	5%	\$472,950,376	5%
Citizens Property Insurance Corporation	440,577	7%	\$96,585,161,677	5%	\$746,849,734	8%
Security First Insurance Company	334,355	6%	\$93,942,722,170	5%	\$354,703,538	4%
Federal Insurance Company	33,296	1%	\$79,045,609,215	4%	\$193,890,129	2%
United Property & Casualty Insurance Company	187,027	3%	\$76,867,935,589	4%	\$318,253,263	3%
American Integrity Insurance Company of Florida	236,796	4%	\$76,531,167,430	4%	\$258,293,394	3%
Heritage Property & Casualty Insurance Company	238,197	4%	\$70,718,590,685	4%	\$448,476,962	5%
St. Johns Insurance Company, Inc.	166,396	3%	\$70,215,275,750	4%	\$251,298,608	3%
Tower Hill Prime Insurance Company	146,269	2%	\$66,634,165,195	3%	\$230,092,076	2%
First Protective Insurance Company	104,138	2%	\$61,631,553,057	3%	\$260,766,335	3%
AIG Property Casualty Company	14,896	0%	\$56,664,747,366	3%	\$167,625,087	2%
United Services Automobile Association	124,157	2%	\$54,848,791,988	3%	\$262,579,363	3%
Homeowners Choice Property & Casualty Insurance Company, Inc.	149,793	3%	\$47,087,917,335	2%	\$373,145,841	4%
ASI Preferred Insurance Corp.	125,537	2%	\$46,926,748,139	2%	\$146,358,327	2%
Olympus Insurance Company	82,320	1%	\$45,744,056,002	2%	\$135,624,974	1%
People's Trust Insurance Company	146,106	2%	\$44,349,818,425	2%	\$267,054,879	3%
Florida Peninsula Insurance Company	118,771	2%	\$43,976,783,857	2%	\$254,177,013	3%
Ark Royal Insurance Company	92,559	2%	\$32,405,706,114	2%	\$109,739,228	1%
Florida Family Insurance Company	98,089	2%	\$31,788,288,160	2%	\$108,723,025	1%
All Other Insurers	2,295,219	38%	\$661,734,886,518	33%	\$3,050,595,809	33%
Total	5,984,024	100%	\$1,994,121,633,466	100%	\$9,281,421,295	100%

Notes:

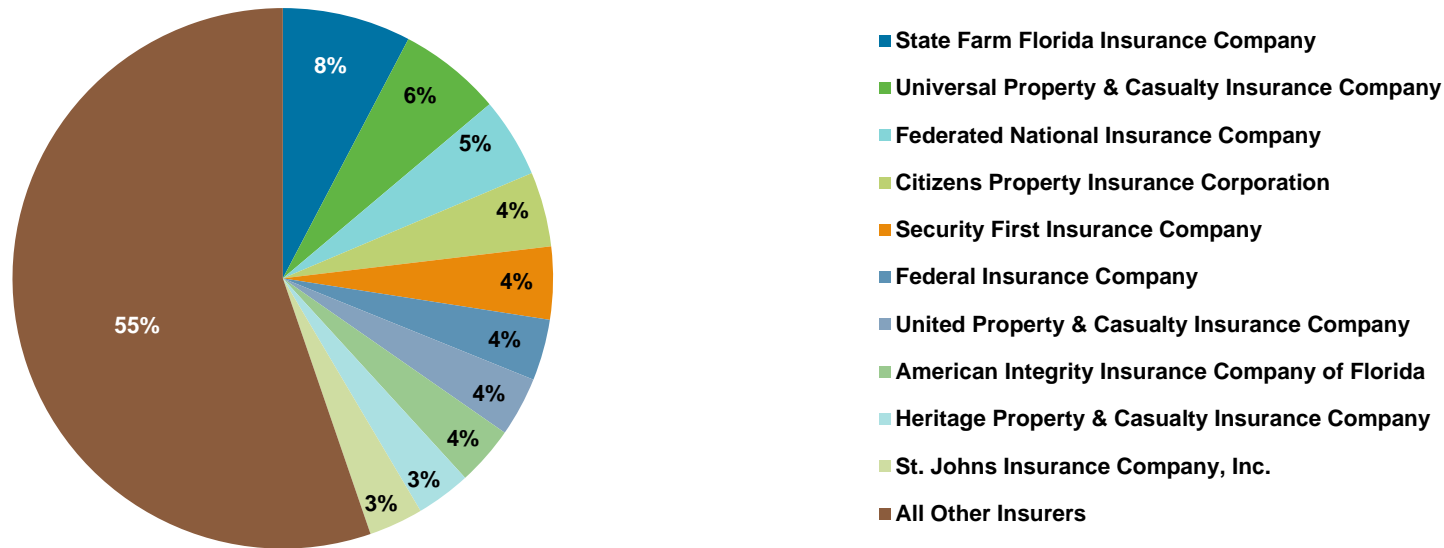
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented 361,493 policies (6%), \$166B in TIV (8%) and \$626M in premium (6%) for personal residential on 12/31/13.
- 3) Any slight differences in market share %s in graph versus table are due to rounding

Citizens Property Insurance Corporation
Historic Top 20 Insurers by Total Insured Value
Includes State Farm Florida
Data reported to the Office of Insurance Regulation (OIR)

Personal Residential - Top 20 Rank by Total Insured Value Based on QUASR data reported to the OIR																
Insurer Name	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
AIG PROPERTY CASUALTY COMPANY												13	14	13	13	
ALLSTATE FLORIDIAN INDEMNITY COMPANY			13	18	15											
ALLSTATE FLORIDIAN INSURANCE COMPANY	3	3	4	5	3		12									
AMERICAN HOME ASSURANCE COMPANY						15	11	7	7							
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA											13	9	9	10	8	
AMERICAN STRATEGIC INSURANCE CORP.	16	7	7	10	9	12	17	18								
ARGUS FIRE & CASUALTY INSURANCE COMPANY	18															
ARK ROYAL INSURANCE COMPANY													19	20	20	
ASI ASSURANCE CORP.					17	11	9	8	8	10	14					
ASI PREFERRED INSURANCE CORP.										17	15	15	17	18	16	
ATLANTIC PREFERRED INSURANCE COMPANY, INC.		15	8	8												
AXA RE PROPERTY AND CASUALTY INSURANCE COMPANY	17	11	20													
CASTLE KEY INDEMNITY COMPANY									14	16						
CASTLE KEY INSURANCE COMPANY								11	10	14	17					
CHARTIS PROPERTY CASUALTY COMPANY										13	11					
CITIZENS PROPERTY INSURANCE CORPORATION	2	2	2	2	2	2	2	2	1	1	1	1	2	3	4	
CLARENDON NATIONAL INSURANCE COMPANY	6															
CLARENDON SELECT INSURANCE COMPANY	9	12	11													
CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY		20														
FEDERAL INSURANCE COMPANY	14	13	15	15	11	10	8	6	6	6	6	5	6	8	6	
FEDERATED NATIONAL INSURANCE COMPANY												10	4	4	3	
FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY	8	8	9	9	13											
FIRST PROTECTIVE INSURANCE COMPANY						19								15	12	
FLORIDA FAMILY INSURANCE COMPANY											18	20				
FLORIDA FARM BUREAU CASUALTY INSURANCE COMPANY	19	18														
FLORIDA PENINSULA INSURANCE COMPANY						20	19	20	20	11	10	12	16	19	19	
FLORIDA PREFERRED PROPERTY INSURANCE COMPANY			12	7												
HARTFORD INSURANCE COMPANY OF THE MIDWEST	10	10	16	19	18	18										
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY												16	8	7	9	
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.										12	12	14	13	14	15	
HOMEWISE PREFERRED INSURANCE COMPANY							6	13								
LIBERTY MUTUAL FIRE INSURANCE COMPANY	7	6	6	6	7	7	7	12	17							
LM PROPERTY AND CASUALTY INSURANCE COMPANY	13	16														
NATIONWIDE INSURANCE COMPANY OF FLORIDA	4	4	3	3	5	6	18	10								
OLYMPUS INSURANCE COMPANY										20		18	15	16	17	
PEOPLE'S TRUST INSURANCE COMPANY													18	17	18	
QUALSURE INSURANCE CORPORATION	12	17														
ROYAL PALM INSURANCE COMPANY						8	10	16	13							
SECURITY FIRST INSURANCE COMPANY									11	8	9	11	12	5	5	
ST. JOHNS INSURANCE COMPANY, INC.				17	10	5	4	5	5	5	5	6	7	9	10	
STATE FARM FLORIDA INSURANCE COMPANY	1	1	1	1	1	1	1	1	2	2	2	2	1	1	1	
SUNSHINE STATE INSURANCE COMPANY								14	16							
TOWER HILL PREFERRED INSURANCE COMPANY		19	17	14	19				19	19	20					
TOWER HILL PRIME INSURANCE COMPANY			18	12	14	14	14	15	9	7	7	8	10	11	11	
TOWER HILL SELECT INSURANCE COMPANY					20	17	20		18	15	16	19				
TOWER HILL SIGNATURE INSURANCE COMPANY												17	20			
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	20		14	13	16	16	13	9	12	9	8	4	5	6	7	
UNITED SERVICES AUTOMOBILE ASSOCIATION	5	5	5	4	4	4	5	4	4	4	4	7	11	12	14	
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA				20	8	9	15	19								
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY					6	3	3	3	3	3	3	3	3	2	2	
USAA CASUALTY INSURANCE COMPANY	11	9	10	11	12	13	16	17	15	18	19					
VANGUARD FIRE AND CASUALTY COMPANY	15	14	19	16												

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported on 12/31/13.

**Top 10 Insurers by Total Insured Value
Florida Personal Residential Property
Includes State Farm Florida**

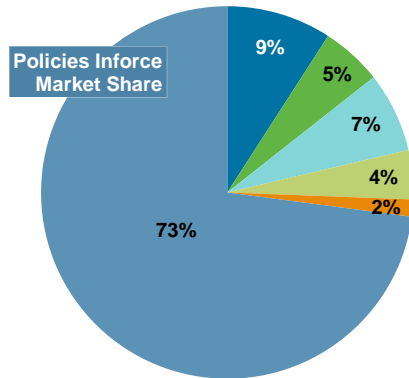


Insurers	As of 12/31/16		As of 12/31/16			
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
State Farm Florida Insurance Company	\$166,191,318	\$570,743	\$1,083,657	53%	74%	48%
Universal Property & Casualty Insurance Company	\$133,229,043	\$652,333	\$313,753	208%	87%	50%
Federated National Insurance Company	\$103,192,666	\$326,288	\$141,539	231%	114%	80%
Citizens Property Insurance Corporation	\$96,585,162	\$552,617	\$7,401,802	8%	126%	82%
Security First Insurance Company	\$93,942,722	\$169,081	\$71,393	237%	127%	95%
Federal Insurance Company	\$79,045,609	\$4,708,008	\$11,423,809	41%	85%	52%
United Property & Casualty Insurance Company	\$76,867,936	\$398,680	\$155,587	256%	106%	64%
American Integrity Insurance Company of Florida	\$76,531,167	\$113,575	\$72,860	156%	93%	60%
Heritage Property & Casualty Insurance Company	\$70,718,591	\$319,077	\$199,696	160%	118%	71%
St. Johns Insurance Company, Inc.	\$70,215,276	\$33,121	\$51,524	64%	126%	117%
All Other Insurers	\$1,193,793,462	-	-	-	-	-
Total	\$2,160,312,951	-	-	-	-	-

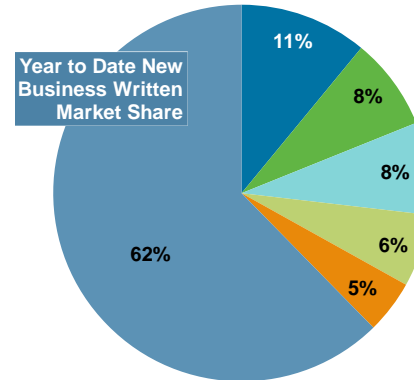
Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects Total Insured Value for State Farm Florida as reported for fourth quarter 2013. All other values are as reported in 2015 annual statement.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Total Insured Value indicates Florida Personal Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 7) Some insurers write in multiple states. In 2016, Federal had approximately 8% of its direct written premium in FL.

Year to Date - Top 20 Insurers by New Business Written
Florida Personal Residential Property
Includes State Farm Florida
 QUASR data as of December 31, 2016



■ Universal Property & Casualty Insurance Company
 ■ Citizens Property Insurance Corporation
 ■ American Bankers Insurance Company of Florida



■ Security First Insurance Company
 ■ Federated National Insurance Company
 ■ All Other Insurers

Insurers	Year to Date New Business Written	Policies Inforce	Total Insured Value for All Policies	Premiums Written
Universal Property & Casualty Insurance Company	151,643	577,263	\$133,229,043,003	\$870,223,334
Security First Insurance Company	109,669	334,355	\$93,942,722,170	\$354,703,538
Citizens Property Insurance Corporation	109,593	440,577	\$96,585,161,677	\$746,849,734
Federated National Insurance Company	86,081	272,263	\$103,192,665,792	\$472,950,376
American Bankers Insurance Company of Florida	63,427	94,374	\$2,184,704,594	\$22,418,605
American Integrity Insurance Company of Florida	62,251	236,796	\$76,531,167,430	\$258,293,394
American Modern Insurance Company of Florida, Inc.	47,522	61,523	\$1,328,550,000	\$13,132,583
First Protective Insurance Company	40,839	104,138	\$61,631,553,057	\$260,766,335
Castle Key Indemnity Company	36,425	99,443	\$15,679,738,450	\$71,818,928
ASI Preferred Insurance Corp.	34,427	125,537	\$46,926,748,139	\$146,358,327
People's Trust Insurance Company	31,819	146,106	\$44,349,818,425	\$267,054,879
Tower Hill Prime Insurance Company	28,745	146,269	\$66,634,165,195	\$230,092,076
United Property & Casualty Insurance Company	27,430	187,027	\$76,867,935,589	\$318,253,263
Edison Insurance Company	26,858	29,790	\$13,302,539,858	\$46,062,755
St. Johns Insurance Company, Inc.	24,900	166,396	\$70,215,275,750	\$251,298,608
Florida Peninsula Insurance Company	23,412	118,771	\$43,976,783,857	\$254,177,013
Heritage Property & Casualty Insurance Company	22,645	238,197	\$70,718,590,685	\$448,476,962
United Services Automobile Association	21,555	124,157	\$54,848,791,988	\$262,579,363
Homesite Insurance Company	19,128	20,578	\$623,885,554	\$6,001,491
Praetorian Insurance Company	19,076	24,578	\$318,833,500	\$4,191,683
All Other Insurers	394,289	2,797,379	\$1,087,224,276,469	\$4,601,698,479
Total	1,381,734	6,345,517	\$2,160,312,951,181	\$9,907,401,726

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for 4Q2013.
- 3) New business does not include assumed policies

Change in Market Share Florida Personal Residential Property Includes State Farm Florida

Top 10 Insurers by Total Insured Value (TIV)			
Prior Analysis 09/30/16		Current Analysis 12/31/16	
Insurer Name	TIV Market Share	Insurer Name	TIV Market Share
<i>State Farm Florida Insurance Company</i>	8%	<i>State Farm Florida Insurance Company</i>	8%
Universal Property & Casualty Insurance Company	6%	Universal Property & Casualty Insurance Company	6%
Federated National Insurance Company	5%	Federated National Insurance Company	5%
Citizens Property Insurance Corporation	5%	Citizens Property Insurance Corporation	4%
Security First Insurance Company	4%	Security First Insurance Company	4%
Federal Insurance Company	4%	Federal Insurance Company	4%
United Property & Casualty Insurance Company	4%	United Property & Casualty Insurance Company	4%
American Integrity Insurance Company of Florida	3%	American Integrity Insurance Company of Florida	4%
Heritage Property & Casualty Insurance Company	3%	Heritage Property & Casualty Insurance Company	3%
St. Johns Insurance Company, Inc.	3%	St. Johns Insurance Company, Inc.	3%

Top 10 Insurers by New Business			
Prior Analysis 09/30/16		Current Analysis 12/31/16	
Insurer Name	# New Policies Market Share	Insurer Name	# New Policies Market Share
Universal Property & Casualty Insurance Company	11%	Universal Property & Casualty Insurance Company	11%
Security First Insurance Company	8%	Security First Insurance Company	8%
Citizens Property Insurance Corporation	8%	Citizens Property Insurance Corporation	8%
Federated National Insurance Company	6%	Federated National Insurance Company	6%
American Bankers Insurance Company of Florida	6%	American Bankers Insurance Company of Florida	5%
American Integrity Insurance Company of Florida	4%	American Integrity Insurance Company of Florida	5%
American Modern Insurance Company of Florida, Inc.	3%	American Modern Insurance Company of Florida, Inc.	3%
First Protective Insurance Company	3%	First Protective Insurance Company	3%
Castle Key Indemnity Company	3%	Castle Key Indemnity Company	3%
People's Trust Insurance Company	2%	ASI Preferred Insurance Corp.	2%

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Market Share by County
Florida Personal Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2016

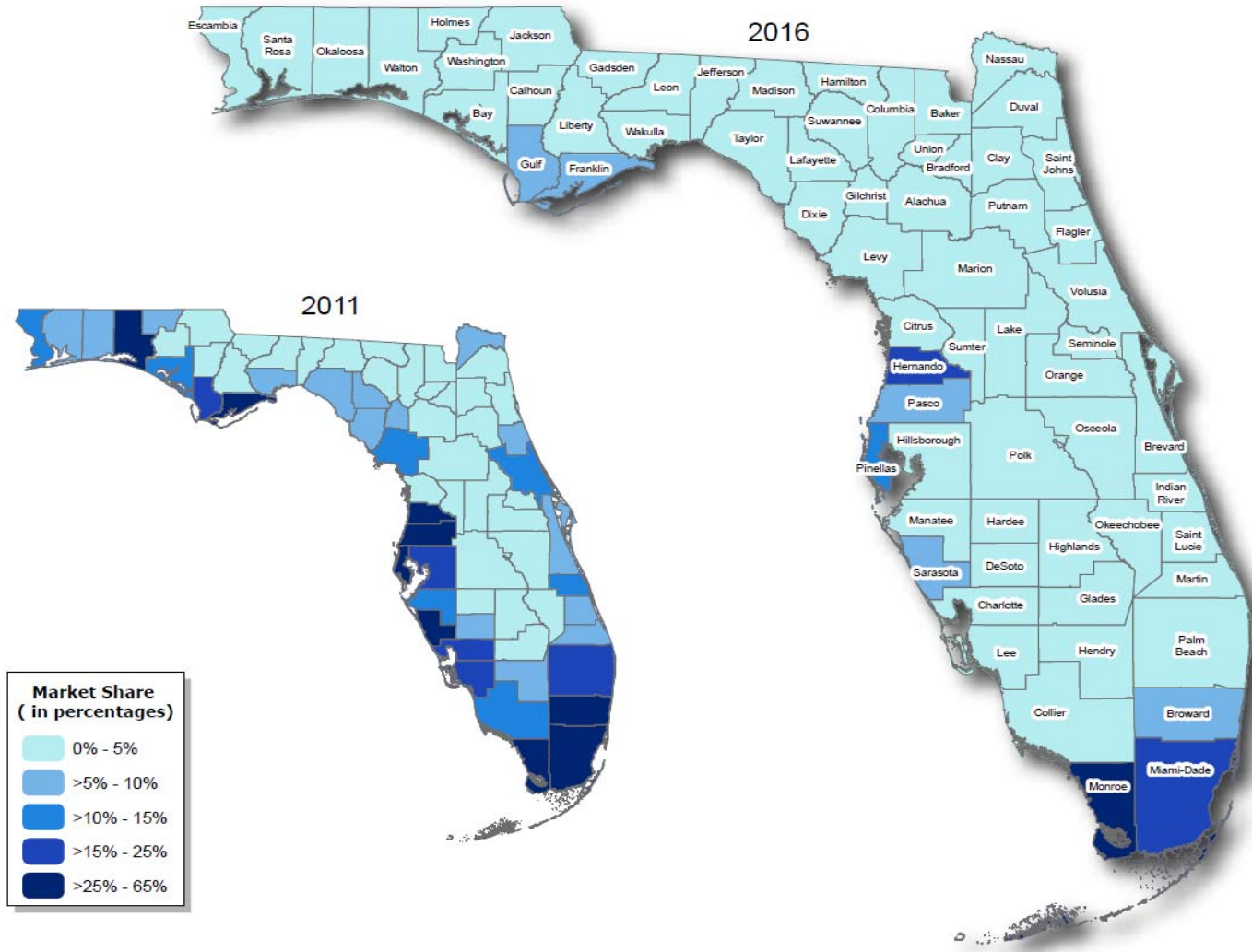
County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Alachua	\$100,946,530	0%	\$22,245,803,062	100%
Baker	\$12,214,017	1%	\$1,690,586,441	99%
Bay	\$423,337,628	2%	\$18,814,828,133	98%
Bradford	\$13,127,440	1%	\$1,515,152,524	99%
Brevard	\$1,094,048,694	2%	\$66,293,733,165	98%
Broward	\$14,797,858,445	9%	\$144,615,439,560	91%
Calhoun	\$5,901,817	1%	\$650,390,910	99%
Charlotte	\$602,467,542	2%	\$25,867,680,312	98%
Citrus	\$139,856,189	1%	\$18,882,471,680	99%
Clay	\$53,155,945	0%	\$23,715,925,098	100%
Collier	\$1,164,728,080	2%	\$76,324,140,670	98%
Columbia	\$22,284,119	0%	\$4,535,486,352	100%
Desoto	\$12,000,243	1%	\$1,950,383,873	99%
Dixie	\$23,048,187	4%	\$621,273,219	96%
Duval	\$353,067,578	0%	\$91,928,766,345	100%
Escambia	\$1,231,911,005	4%	\$29,423,151,340	96%
Flagler	\$203,601,914	1%	\$17,653,492,796	99%
Franklin	\$213,304,520	10%	\$2,005,944,456	90%
Gadsden	\$28,989,390	1%	\$2,805,380,736	99%
Gilchrist	\$20,917,861	2%	\$989,524,356	98%
Glades	\$6,018,390	1%	\$529,143,521	99%
Gulf	\$105,508,400	5%	\$1,875,170,444	95%
Hamilton	\$2,869,400	1%	\$545,337,059	99%
Hardee	\$4,524,582	0%	\$1,274,319,814	100%
Hendry	\$24,100,663	2%	\$1,570,311,729	98%
Hernando	\$3,645,817,243	19%	\$15,471,533,467	81%
Highlands	\$24,734,970	0%	\$10,096,901,708	100%
Hillsborough	\$3,642,609,886	3%	\$119,420,753,647	97%
Holmes	\$6,038,000	1%	\$963,878,455	99%
Indian River	\$333,060,620	1%	\$23,984,611,309	99%
Jackson	\$22,856,955	1%	\$2,911,199,171	99%
Jefferson	\$12,226,420	1%	\$1,135,758,631	99%
Lafayette	\$3,939,256	1%	\$359,330,437	99%
Lake	\$88,062,330	0%	\$41,997,166,317	100%

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Lee	\$2,243,190,700	2%	\$99,307,985,910	98%
Leon	\$69,728,794	0%	\$28,747,640,233	100%
Levy	\$89,433,000	3%	\$2,536,958,993	97%
Liberty	\$3,365,780	1%	\$339,748,989	99%
Madison	\$12,457,019	1%	\$974,084,302	99%
Manatee	\$1,005,600,396	2%	\$43,835,095,480	98%
Marion	\$94,966,718	0%	\$38,147,711,312	100%
Martin	\$191,775,936	1%	\$24,534,232,017	99%
Miami-Dade	\$26,081,901,419	16%	\$133,257,597,836	84%
Monroe	\$5,570,228,342	28%	\$14,292,837,912	72%
Nassau	\$139,964,208	1%	\$11,607,924,566	99%
Okaloosa	\$214,785,900	1%	\$23,833,886,149	99%
Okeechobee	\$11,020,787	0%	\$2,520,270,771	100%
Orange	\$178,018,915	0%	\$132,492,654,905	100%
Osceola	\$67,008,779	0%	\$33,059,503,517	100%
Palm Beach	\$8,988,429,154	4%	\$194,429,421,374	96%
Pasco	\$3,818,708,443	8%	\$44,899,229,003	92%
Pinellas	\$12,070,048,427	14%	\$75,092,500,715	86%
Polk	\$117,914,350	0%	\$60,402,630,352	100%
Putnam	\$37,893,971	1%	\$4,633,734,550	99%
Saint Johns	\$276,281,402	1%	\$41,822,238,648	99%
Saint Lucie	\$308,559,058	1%	\$30,593,399,007	99%
Santa Rosa	\$326,871,384	2%	\$20,620,422,115	98%
Sarasota	\$4,313,019,292	6%	\$66,792,380,139	94%
Seminole	\$73,866,630	0%	\$56,366,227,373	100%
Sumter	\$18,701,245	0%	\$20,111,030,322	100%
Suwannee	\$16,613,605	1%	\$2,211,109,951	99%
Taylor	\$30,332,035	2%	\$1,200,333,512	98%
Union	\$3,460,550	1%	\$577,359,674	99%
Volusia	\$1,043,515,254	2%	\$62,031,962,333	98%
Wakulla	\$43,616,510	2%	\$2,584,632,755	98%
Walton	\$675,016,018	5%	\$13,773,994,132	95%
Washington	\$9,733,397	1%	\$1,432,079,918	99%
Total	\$96,585,161,677	4%	\$2,063,727,789,504	96%

Notes:

- 1) Counties are bolded when Citizens' market share is 10% or greater in that county
- 2) Market share is based on all policies, not just those that include wind. For Monroe county, Citizens carries the wind portion for most of the policies.
- 3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Personal Lines Change in Citizens' Market Share Based on Total Insured Value 2011 vs 2016



**Clearinghouse Participating Insurers by Total Insured Value
Florida Personal & Commercial Residential Property**

Insurers	As of 12/31/16		As of 12/31/16				
	Total Insured Value (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Federated National Insurance Company	\$103,192,666	5%	\$326,288	\$141,539	231%	114%	80%
Heritage Property & Casualty Insurance Company	\$97,085,946	4%	\$319,077	\$199,696	160%	118%	71%
Security First Insurance Company	\$93,942,722	4%	\$169,081	\$71,393	237%	127%	95%
United Property & Casualty Insurance Company	\$80,378,963	4%	\$398,680	\$155,587	256%	106%	64%
American Integrity Insurance Company of Florida	\$76,531,167	4%	\$113,575	\$72,860	156%	93%	60%
Olympus Insurance Company	\$45,744,056	2%	-\$16,816	\$30,420	-55%	NM	NM
People's Trust Insurance Company	\$44,349,818	2%	\$112,289	\$51,908	216%	142%	113%
Florida Peninsula Insurance Company	\$43,976,784	2%	\$109,873	\$130,542	84%	106%	71%
Tower Hill Signature Insurance Company	\$30,682,500	1%	\$49,655	\$44,157	112%	112%	73%
Universal Insurance Company of North America	\$20,028,730	1%	\$64,131	\$32,736	196%	126%	95%
Southern Fidelity Property & Casualty, Inc.	\$16,757,471	1%	\$65,897	\$33,260	198%	101%	67%
Prepared Insurance Company	\$16,162,092	1%	\$26,109	\$20,105	130%	134%	84%
Safepoint Insurance Company	\$16,145,230	1%	\$51,069	\$49,674	103%	125%	107%
Southern Fidelity Insurance Company	\$15,881,648	1%	\$99,993	\$86,289	116%	102%	55%
Safe Harbor Insurance Company	\$15,023,110	1%	\$49,484	\$26,635	186%	95%	58%
Cypress Property & Casualty Insurance Company	\$13,636,267	1%	\$35,458	\$29,838	119%	144%	70%
Edison Insurance Company	\$13,302,540	1%	\$27,741	\$21,211	131%	80%	70%
Southern Oak Insurance Company	\$11,791,521	1%	\$59,761	\$54,259	110%	96%	62%
American Traditions Insurance Company	\$11,310,585	1%	\$28,362	\$20,014	142%	106%	69%
Weston Insurance Company	\$10,814,167	0%	\$713	\$45,021	2%	412%	NM
Modern USA Insurance Company	\$9,502,793	0%	\$27,588	\$20,079	137%	112%	75%
Capitol Preferred Insurance Company, Inc.	\$9,394,174	0%	\$13,215	\$27,005	49%	93%	112%
First Community Insurance Company	\$7,176,136	0%	\$40,375	\$40,819	99%	106%	62%

Notes:

- 1) Includes insurers who participate or are scheduled to participate in the Clearinghouse
- 2) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 3) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 4) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
- 5) NM indicates "Not Meaningful"
- 6) Market Share % based on total that includes 4Q2013 State Farm data

**Depopulation Insurers by Total Insured Value
Florida Personal & Commercial Residential Property**

Insurers	As of 12/31/16		As of 12/31/16				
	Total Insured Value (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Heritage Property & Casualty Insurance Company	\$97,085,946	4%	\$319,077	\$199,696	160%	118%	71%
United Property & Casualty Insurance Company	\$80,378,963	4%	\$398,680	\$155,587	256%	106%	64%
Homeowners Choice Property & Casualty Insurance Company, Inc.	\$47,087,917	2%	\$217,038	\$183,201	118%	99%	61%
Olympus Insurance Company	\$45,744,056	2%	-\$16,816	\$30,420	-55%	NM	NM
Southern Fidelity Property & Casualty, Inc.	\$16,757,471	1%	\$65,897	\$33,260	198%	101%	67%
Prepared Insurance Company	\$16,162,092	1%	\$26,109	\$20,105	130%	134%	84%
Safepoint Insurance Company	\$16,145,230	1%	\$51,069	\$49,674	103%	125%	107%
Southern Fidelity Insurance Company	\$15,881,648	1%	\$99,993	\$86,289	116%	102%	55%
Cypress Property & Casualty Insurance Company	\$13,636,267	1%	\$35,458	\$29,838	119%	144%	70%
Southern Oak Insurance Company	\$11,791,521	1%	\$59,761	\$54,259	110%	96%	62%
Weston Insurance Company	\$10,814,167	0%	\$713	\$45,021	2%	412%	NM
Anchor Property and Casualty Insurance Company	\$7,879,092	0%	\$24,882	\$23,196	107%	142%	97%
First Community Insurance Company	\$7,176,136	0%	\$40,375	\$40,819	99%	106%	62%
Avatar Property & Casualty Insurance Company	\$5,715,599	0%	\$19,903	\$24,384	82%	94%	44%
National Specialty Insurance Company	\$3,044,033	0%	\$27,813	\$48,890	57%	87%	48%

Notes:

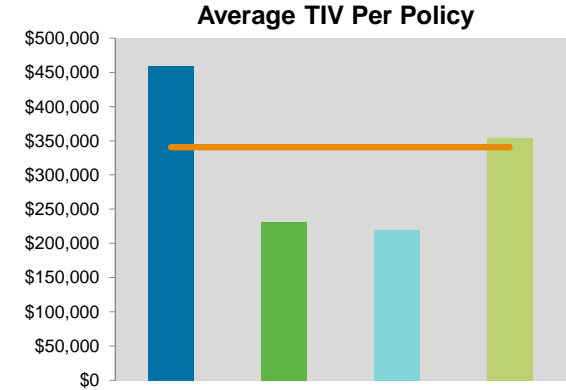
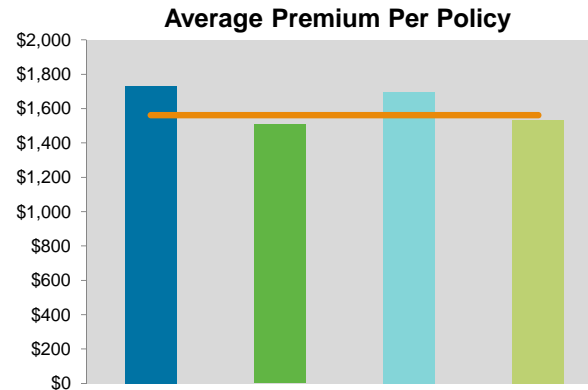
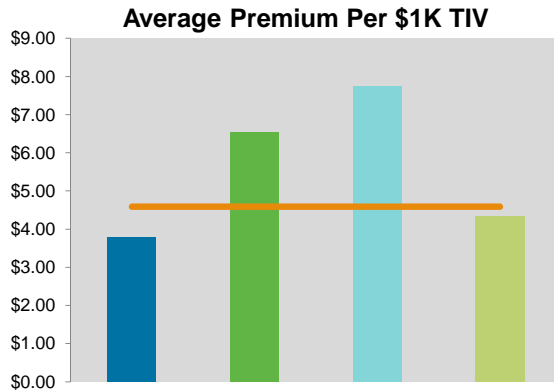
- 1) Includes insurers who participated in depopulation from 01/01/2015 to 09/30/2016
- 2) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 3) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 4) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
- 5) NM indicates "Not Meaningful"
- 6) Market Share % based on total that includes 4Q2013 State Farm data

**Top 20 New Business Writers
Florida Personal Residential Property**

Insurers	As of 12/31/16	As of 12/31/16				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Universal Property & Casualty Insurance Company	\$133,229,043	\$652,333	\$313,753	208%	87%	50%
Security First Insurance Company	\$93,942,722	\$169,081	\$71,393	237%	127%	95%
Citizens Property Insurance Corporation	\$96,585,162	\$552,617	\$7,401,802	8%	126%	82%
Federated National Insurance Company	\$103,192,666	\$326,288	\$141,539	231%	114%	80%
American Bankers Insurance Company of Florida	\$2,184,705	\$915,091	\$528,529	173%	83%	45%
American Integrity Insurance Company of Florida	\$76,531,167	\$113,575	\$72,860	156%	93%	60%
American Modern Insurance Company of Florida, Inc.	\$1,328,550	\$13,851	\$10,364	134%	103%	55%
First Protective Insurance Company	\$61,631,553	\$8,252	\$61,798	13%	226%	54%
Castle Key Indemnity Company	\$15,679,738	\$0	\$11,112	0%	NM	NM
ASI Preferred Insurance Corp.	\$46,926,748	\$53,127	\$43,062	123%	105%	48%
People's Trust Insurance Company	\$44,349,818	\$112,289	\$51,908	216%	142%	113%
Tower Hill Prime Insurance Company	\$66,634,165	\$37,453	\$90,960	41%	120%	99%
United Property & Casualty Insurance Company	\$76,867,936	\$398,680	\$155,587	256%	106%	64%
Edison Insurance Company	\$13,302,540	\$27,741	\$21,211	131%	80%	70%
St. Johns Insurance Company, Inc.	\$70,215,276	\$33,121	\$51,524	64%	126%	117%
Florida Peninsula Insurance Company	\$43,976,784	\$109,873	\$130,542	84%	106%	71%
Heritage Property & Casualty Insurance Company	\$70,718,591	\$319,077	\$199,696	160%	118%	71%
United Services Automobile Association	\$54,848,792	\$7,038,098	\$25,341,021	28%	113%	90%
Homesite Insurance Company	\$623,886	\$0	\$87,047	0%	NM	NM
Prætorian Insurance Company	\$318,834	\$0	\$0	0%	0%	0%

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
 - 2) Top new business writers determined by number of policies written
 - 3) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
 - 4) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
 - 5) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
 - 6) NM indicates "Not Meaningful"

Average Premium and Total Insured Value (TIV) Per Policy
Includes State Farm Florida
 QUASR data as of December 31, 2016
 Policies Inforce, Premium and Total Insured Value
 Personal Residential



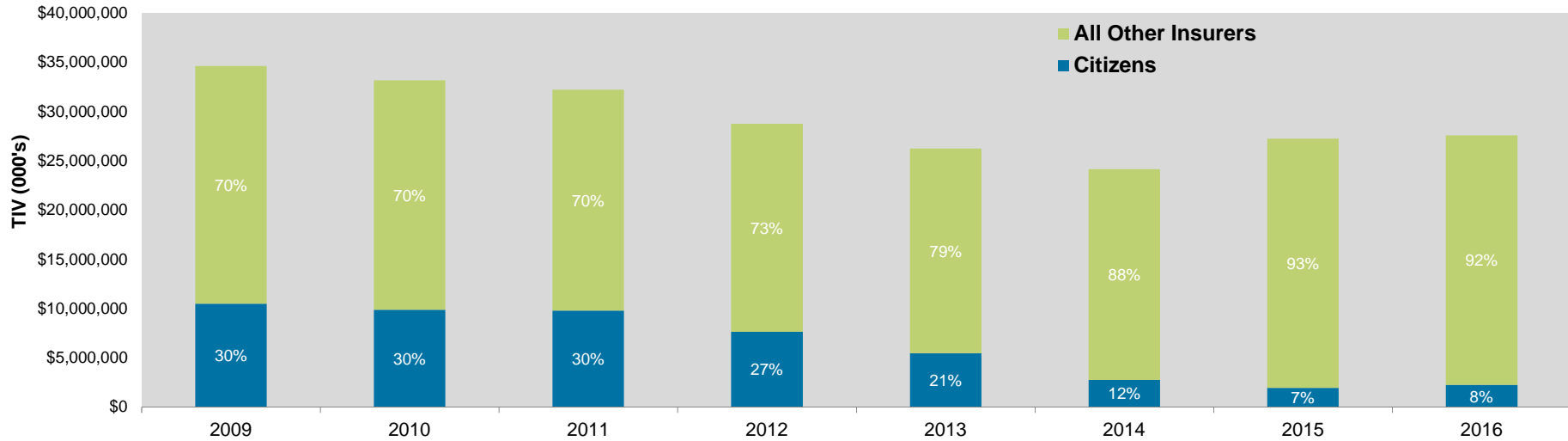
Insurers	Policies Inforce	Premium (\$000)	TIV (\$000)	Average Premium Per \$1,000 TIV	Average Premium Per Policy	Average TIV Per Policy
State Farm Florida Insurance Company	361,493	\$625,980	\$166,191,318	\$3.77	\$1,732	\$459,736
Universal Property & Casualty Insurance Company	577,263	\$870,223	\$133,229,043	\$6.53	\$1,507	\$230,794
Citizens Property Insurance Company	440,577	\$746,850	\$96,585,162	\$7.73	\$1,695	\$219,224
All Other Insurers	4,693,921	\$7,191,398	\$1,661,114,763	\$4.33	\$1,532	\$353,886
Total Market	6,345,517	\$9,907,402	\$2,160,312,951	\$4.59	\$1,561	\$340,447

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Exhibit includes carrier specific data for those with greater than 5% market share by TIV and Citizens

Mobile Home Market
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential

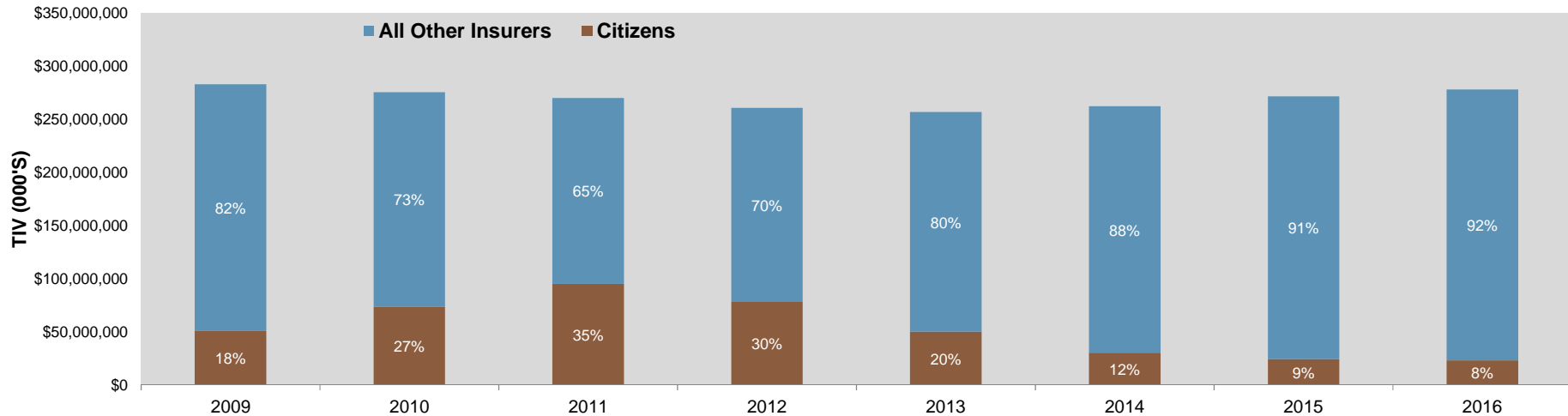


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	173,895	41%	\$10,484,897	30%	\$161,916	41%	252,281	59%	\$24,148,322	70%	\$233,300	59%	426,176	\$34,633,220	\$395,216
2010	166,613	41%	\$9,880,752	30%	\$156,278	40%	244,450	59%	\$23,282,860	70%	\$230,733	60%	411,063	\$33,163,612	\$387,011
2011	166,967	42%	\$9,792,363	30%	\$161,827	41%	233,303	58%	\$22,426,304	70%	\$228,429	59%	400,270	\$32,218,667	\$390,256
2012	145,725	39%	\$7,663,538	27%	\$135,581	38%	223,502	61%	\$21,081,554	73%	\$225,761	62%	369,227	\$28,745,093	\$361,343
2013	124,749	36%	\$5,479,406	21%	\$106,266	32%	218,642	64%	\$20,777,333	79%	\$225,631	68%	343,391	\$26,256,739	\$331,898
2014	78,646	26%	\$2,777,156	12%	\$51,929	19%	225,134	74%	\$21,367,547	88%	\$225,606	81%	303,780	\$24,144,702	\$277,535
2015	53,144	15%	\$1,944,918	7%	\$33,125	11%	297,144	85%	\$25,304,955	93%	\$275,814	89%	350,288	\$27,249,874	\$308,939
2016	56,500	16%	\$2,251,288	8%	\$36,264	12%	289,391	84%	\$25,322,006	92%	\$269,810	88%	345,891	\$27,573,294	\$306,074

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Hernando, Hillsborough, Pasco & Pinellas Counties
Includes State Farm Florida
QUASR data as of December 31, 2016
Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential



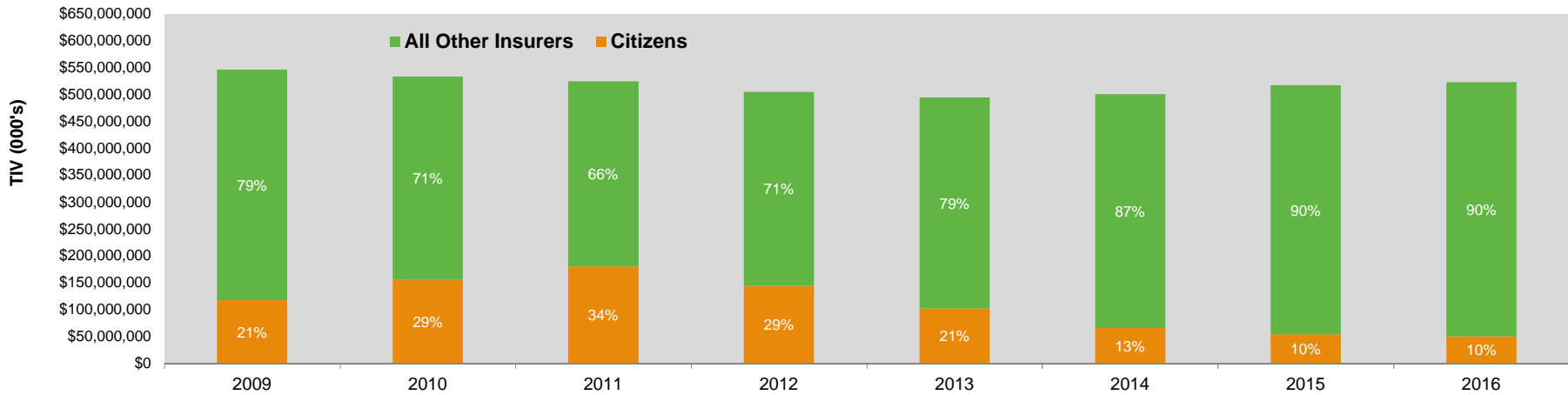
Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	219,000	25%	\$50,847,144	18%	\$281,586	22%	673,326	75%	\$232,057,283	82%	\$1,002,106	78%	892,326	\$282,904,427	\$1,283,692
2010	296,116	33%	\$73,856,774	27%	\$396,317	30%	588,293	67%	\$201,478,803	73%	\$915,214	70%	884,409	\$275,335,577	\$1,311,531
2011	359,532	41%	\$95,223,257	35%	\$526,347	39%	520,755	59%	\$174,665,001	65%	\$824,621	61%	880,287	\$269,888,258	\$1,350,968
2012	325,791	37%	\$78,004,034	30%	\$449,469	35%	554,255	63%	\$182,731,011	70%	\$850,141	65%	880,046	\$260,735,045	\$1,299,610
2013	237,566	27%	\$50,289,899	20%	\$338,237	25%	645,422	73%	\$206,391,840	80%	\$998,864	75%	882,988	\$256,681,739	\$1,337,100
2014	145,721	16%	\$30,245,652	12%	\$215,777	16%	752,686	84%	\$231,824,020	88%	\$1,149,084	84%	898,407	\$262,069,673	\$1,364,862
2015	113,375	12%	\$24,542,024	9%	\$154,691	12%	818,376	88%	\$246,812,547	91%	\$1,179,264	88%	931,751	\$271,354,571	\$1,333,955
2016	105,871	11%	\$23,177,184	8%	\$132,293	10%	827,588	89%	\$254,884,017	92%	\$1,169,413	90%	933,459	\$278,061,201	\$1,301,707

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Palm Beach, Broward, & Miami-Dade Counties
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	385,468	26%	\$117,223,764	21%	\$737,981	27%	1,109,970	74%	\$428,660,162	79%	\$1,956,884	73%	1,495,438	\$545,883,927	\$2,694,865
2010	522,564	36%	\$154,935,986	29%	\$1,078,345	37%	945,506	64%	\$377,871,099	71%	\$1,819,383	63%	1,468,070	\$532,807,086	\$2,897,728
2011	604,912	41%	\$179,669,284	34%	\$1,317,122	43%	858,383	59%	\$344,213,110	66%	\$1,771,031	57%	1,463,295	\$523,882,394	\$3,088,153
2012	553,644	38%	\$144,106,381	29%	\$1,237,440	38%	899,706	62%	\$360,400,897	71%	\$2,013,747	62%	1,453,350	\$504,507,278	\$3,251,187
2013	437,681	30%	\$101,856,467	21%	\$980,585	29%	1,014,804	70%	\$391,941,038	79%	\$2,427,377	71%	1,452,485	\$493,797,506	\$3,407,962
2014	291,698	20%	\$65,578,738	13%	\$634,901	19%	1,164,371	80%	\$434,663,854	87%	\$2,745,142	81%	1,456,069	\$500,242,591	\$3,380,043
2015	236,029	16%	\$53,519,775	10%	\$489,666	15%	1,261,276	84%	\$463,137,236	90%	\$2,885,985	85%	1,497,305	\$516,657,012	\$3,375,651
2016	220,428	15%	\$49,868,189	10%	\$468,051	14%	1,257,007	85%	\$472,302,459	90%	\$2,887,656	86%	1,477,435	\$522,170,648	\$3,355,707

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Market Share in Monroe County
Includes State Farm Florida
QUASR data as of December 31, 2016
Personal Residential

Citizens												
	Policies Wind	% of Total	Policies ExWind	% of Total	Premium Wind (\$000)	% of Total	Premium ExWind (\$000)	% of Total	TIV Wind (\$000)	% of Total	TIV ExWind (\$000)	% of Total
2009	23,172	90%	779	3%	\$48,583	88%	\$596	2%	\$9,475,108	88%	\$92,339	1%
2010	23,370	91%	788	3%	\$53,233	90%	\$530	2%	\$9,543,638	90%	\$90,977	1%
2011	23,393	92%	804	3%	\$56,568	90%	\$567	2%	\$9,539,157	90%	\$101,774	1%
2012	22,676	91%	705	3%	\$59,876	89%	\$489	2%	\$8,607,726	87%	\$83,338	1%
2013	21,884	90%	579	2%	\$61,275	86%	\$358	1%	\$7,864,169	84%	\$62,365	1%
2014	19,944	84%	371	2%	\$57,432	78%	\$189	1%	\$7,106,491	76%	\$39,049	0%
2015	18,266	78%	289	1%	\$54,547	73%	\$121	0%	\$6,768,512	72%	\$28,311	0%
2016	15,378	69%	264	1%	\$45,217	61%	\$109	0%	\$5,542,329	60%	\$27,899	0%

All Other Insurers												
	Policies Wind	% of Total	Policies ExWind	% of Total	Premium Wind (\$000)	% of Total	Premium ExWind (\$000)	% of Total	TIV Wind (\$000)	% of Total	TIV ExWind (\$000)	% of Total
2009	2,606	10%	26,118	97%	\$6,519	12%	\$25,611	98%	\$1,240,680	12%	\$12,649,306	99%
2010	2,286	9%	25,629	97%	\$6,091	10%	\$25,232	98%	\$1,085,560	10%	\$12,860,424	99%
2011	2,165	8%	25,153	97%	\$6,009	10%	\$25,356	98%	\$1,031,466	10%	\$12,701,483	99%
2012	2,181	9%	24,639	97%	\$7,338	11%	\$26,001	98%	\$1,277,722	13%	\$12,145,817	99%
2013	2,498	10%	24,153	98%	\$9,874	14%	\$26,198	99%	\$1,527,576	16%	\$11,864,224	99%
2014	3,926	16%	22,504	98%	\$15,745	22%	\$25,890	99%	\$2,239,974	24%	\$11,175,741	100%
2015	5,070	22%	22,090	99%	\$19,976	27%	\$25,237	100%	\$2,689,890	28%	\$11,077,906	100%
2016	6,961	31%	20,981	99%	\$29,488	39%	\$23,538	100%	\$3,728,855	40%	\$10,563,983	100%

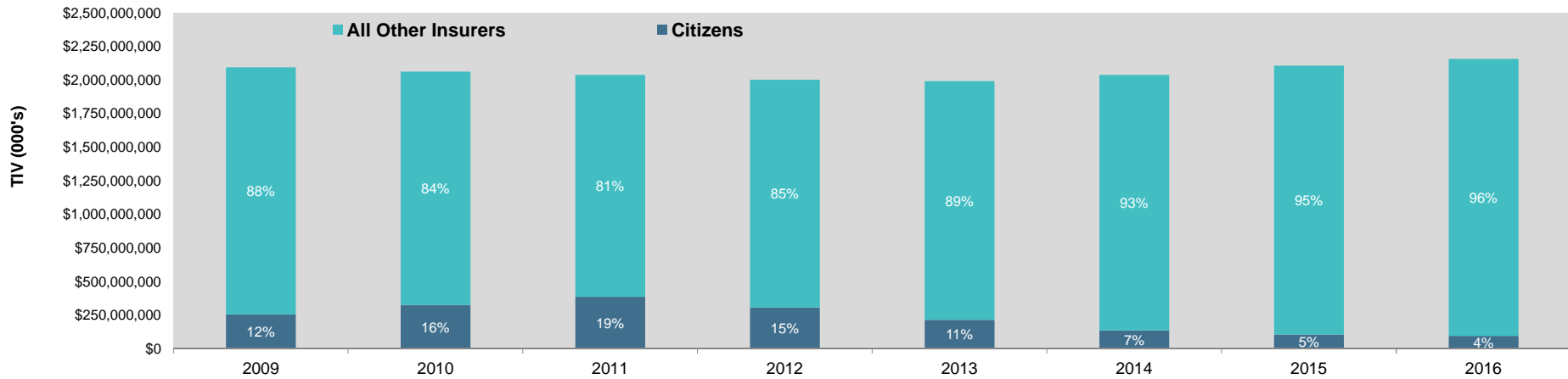
Total Market						
	Policies Wind	Policies ExWind	Premium Wind (\$000)	Premium ExWind (\$000)	TIV Wind (\$000)	TIV ExWind (\$000)
2009	25,778	26,897	\$55,102	\$26,207	\$10,715,788	\$12,741,646
2010	25,656	26,417	\$59,324	\$25,762	\$10,629,197	\$12,951,402
2011	25,558	25,957	\$62,577	\$25,923	\$10,570,623	\$12,803,257
2012	24,857	25,344	\$67,214	\$26,489	\$9,885,448	\$12,229,155
2013	24,382	24,732	\$71,149	\$26,556	\$9,391,745	\$11,926,589
2014	23,870	22,875	\$73,178	\$26,079	\$9,346,464	\$11,214,790
2015	23,336	22,379	\$74,523	\$25,358	\$9,458,402	\$11,106,217
2016	22,339	21,245	\$74,705	\$23,647	\$9,271,184	\$10,591,882

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) TIV is the Total Insured Value
- 3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Statewide Trend
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential



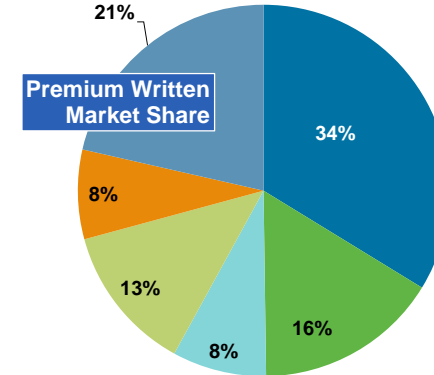
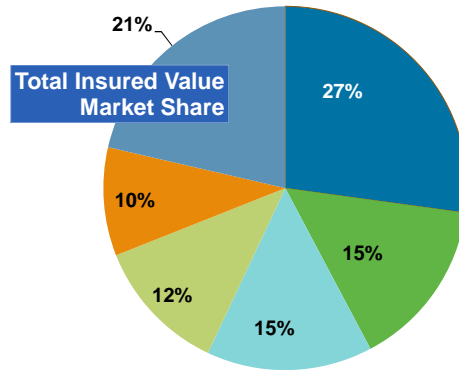
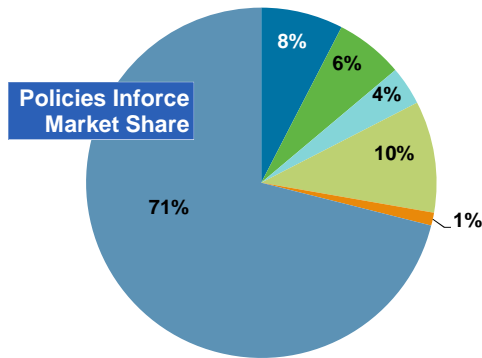
Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	975,500	16%	\$255,739,746	12%	\$1,486,820	18%	5,110,168	84%	\$1,842,082,106	88%	\$6,796,366	82%	6,085,668	\$2,097,821,852	\$8,283,186
2010	1,232,397	20%	\$326,713,170	16%	\$2,005,579	23%	4,822,896	80%	\$1,738,750,447	84%	\$6,782,374	77%	6,055,293	\$2,065,463,617	\$8,787,953
2011	1,423,160	24%	\$385,936,723	19%	\$2,469,201	27%	4,626,450	76%	\$1,655,230,421	81%	\$6,838,229	73%	6,049,610	\$2,041,167,144	\$9,307,430
2012	1,268,071	21%	\$308,333,785	15%	\$2,206,326	23%	4,758,497	79%	\$1,695,939,740	85%	\$7,435,553	77%	6,026,568	\$2,004,273,525	\$9,641,880
2013	983,629	16%	\$215,405,611	11%	\$1,735,299	17%	5,063,782	84%	\$1,777,886,847	89%	\$8,318,272	83%	6,047,411	\$1,993,292,458	\$10,053,571
2014	631,378	10%	\$136,124,128	7%	\$1,105,259	11%	5,507,092	90%	\$1,903,287,291	93%	\$8,935,274	89%	6,138,470	\$2,039,411,419	\$10,040,533
2015	480,161	8%	\$106,413,416	5%	\$818,388	8%	5,851,269	92%	\$2,002,398,538	95%	\$9,159,797	92%	6,331,430	\$2,108,811,954	\$9,978,185
2016	440,577	7%	\$96,585,162	4%	\$746,850	8%	5,904,940	93%	\$2,063,727,790	96%	\$9,160,552	92%	6,345,517	\$2,160,312,951	\$9,907,402

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Commercial Residential

**Top 20 Insurers by Total Insured Value
Florida Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2016**



■ American Coastal Insurance Company
■ American Capital Assurance Corp
■ QBE Insurance Corporation

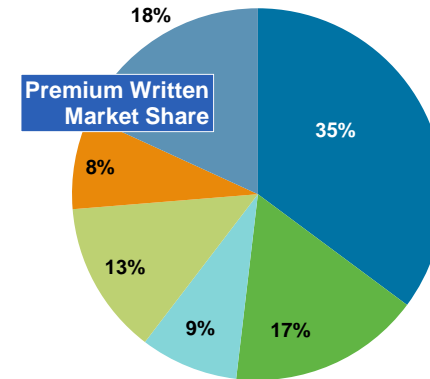
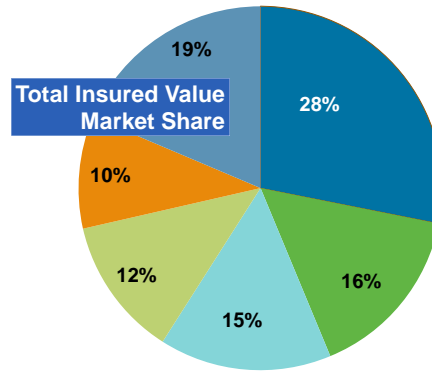
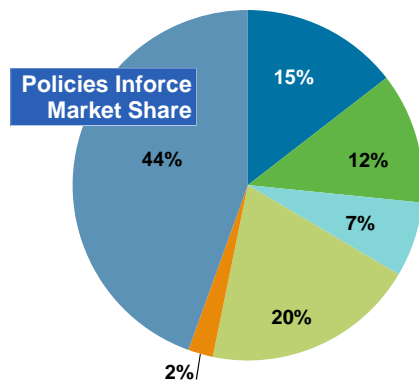
■ Heritage Property & Casualty Insurance Company
■ Citizens Property Insurance Corporation
■ All Other Insurers

Carrier	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
American Coastal Insurance Company	4,363	8%	\$47,477,421,667	27%	\$249,827,190	34%
Heritage Property & Casualty Insurance Company	3,625	6%	\$26,367,355,603	15%	\$118,581,490	16%
American Capital Assurance Corp	2,074	4%	\$25,805,173,274	15%	\$60,569,898	8%
Citizens Property Insurance Corporation	5,929	10%	\$20,945,551,280	12%	\$94,795,308	13%
QBE Insurance Corporation	686	1%	\$16,840,675,958	10%	\$57,591,781	8%
<i>State Farm Florida Insurance Company</i>	27,616	48%	\$5,995,454,236	3%	\$29,550,309	4%
United States Fire Insurance Company	21	0%	\$5,630,910,047	3%	\$158,745	0%
Weston Insurance Company	1,533	3%	\$4,601,682,202	3%	\$26,987,880	4%
Everest National Insurance Company	214	0%	\$3,616,473,583	2%	\$23,570,329	3%
United Property & Casualty Insurance Company	385	1%	\$3,511,026,930	2%	\$13,610,545	2%
Philadelphia Indemnity Insurance Company	361	1%	\$2,688,463,387	2%	\$7,888,725	1%
Tower Hill Prime Insurance Company	2,108	4%	\$2,430,974,655	1%	\$15,698,488	2%
Service Insurance Company	224	0%	\$1,668,033,000	1%	\$5,215,678	1%
Avatar Property & Casualty Insurance Company	186	0%	\$1,258,883,414	1%	\$5,862,749	1%
Factory Mutual Insurance Company	20	0%	\$667,724,126	0%	\$237,405	0%
Old Dominion Insurance Company	277	0%	\$558,232,400	0%	\$1,841,514	0%
Universal Insurance Company of North America	79	0%	\$544,152,978	0%	\$1,583,991	0%
First Community Insurance Company	1,222	2%	\$486,467,067	0%	\$2,542,173	0%
Travelers Property Casualty Company of America	62	0%	\$472,384,781	0%	\$2,069,611	0%
The Travelers Indemnity Company	37	0%	\$433,800,412	0%	\$2,080,125	0%
All Other Insurers	6,640	12%	\$2,829,311,201	2%	\$19,835,339	3%
Total	57,662	100%	\$174,830,152,201	100%	\$740,099,272	100%

Notes:

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) United States Fire Ins Co data presented as reported by the OIR
- 4) Any slight differences in market share %s in graph versus table are due to rounding

**Top 20 Insurers by Total Insured Value
Florida Commercial Residential Property
Does Not Include State Farm Florida
QUASR data as of December 31, 2016**



■ American Coastal Insurance Company
■ American Capital Assurance Corp
■ QBE Insurance Corporation

■ Heritage Property & Casualty Insurance Company
■ Citizens Property Insurance Corporation
■ All Other Insurers

Insurer	Policies Inforce (1)	Policies Inforce Market Share % (2) = (1)/ Total(1)	Total Insured Value (TIV) for All Policies (3)	TIV Market Share % (4) = (3)/ Total(3)	Premiums Written (5)	Premium Market Share % (6) = (5)/ Total(5)
American Coastal Insurance Company	4,363	15%	\$47,477,421,667	28%	\$249,827,190	35%
Heritage Property & Casualty Insurance Company	3,625	12%	\$26,367,355,603	16%	\$118,581,490	17%
American Capital Assurance Corp	2,074	7%	\$25,805,173,274	15%	\$60,569,898	9%
Citizens Property Insurance Corporation	5,929	20%	\$20,945,551,280	12%	\$94,795,308	13%
QBE Insurance Corporation	686	2%	\$16,840,675,958	10%	\$57,591,781	8%
United States Fire Insurance Company	21	0%	\$5,630,910,047	3%	\$158,745	0%
Weston Insurance Company	1,533	5%	\$4,601,682,202	3%	\$26,987,880	4%
Everest National Insurance Company	214	1%	\$3,616,473,583	2%	\$23,570,329	3%
United Property & Casualty Insurance Company	385	1%	\$3,511,026,930	2%	\$13,610,545	2%
Philadelphia Indemnity Insurance Company	361	1%	\$2,688,463,387	2%	\$7,888,725	1%
Tower Hill Prime Insurance Company	2,108	7%	\$2,430,974,655	1%	\$15,698,488	2%
Service Insurance Company	224	1%	\$1,668,033,000	1%	\$5,215,678	1%
Avatar Property & Casualty Insurance Company	186	1%	\$1,258,883,414	1%	\$5,862,749	1%
Factory Mutual Insurance Company	20	0%	\$667,724,126	0%	\$237,405	0%
Old Dominion Insurance Company	277	1%	\$558,232,400	0%	\$1,841,514	0%
Universal Insurance Company of North America	79	0%	\$544,152,978	0%	\$1,583,991	0%
First Community Insurance Company	1,222	4%	\$486,467,067	0%	\$2,542,173	0%
Travelers Property Casualty Company of America	62	0%	\$472,384,781	0%	\$2,069,611	0%
The Travelers Indemnity Company	37	0%	\$433,800,412	0%	\$2,080,125	0%
Affiliated FM Insurance Company	17	0%	\$366,346,446	0%	\$863,504	0%
All Other Insurers	6,623	22%	\$2,462,964,755	1%	\$18,971,835	3%
Total	30,046	100%	\$168,834,697,965	100%	\$710,548,963	100%

Notes:

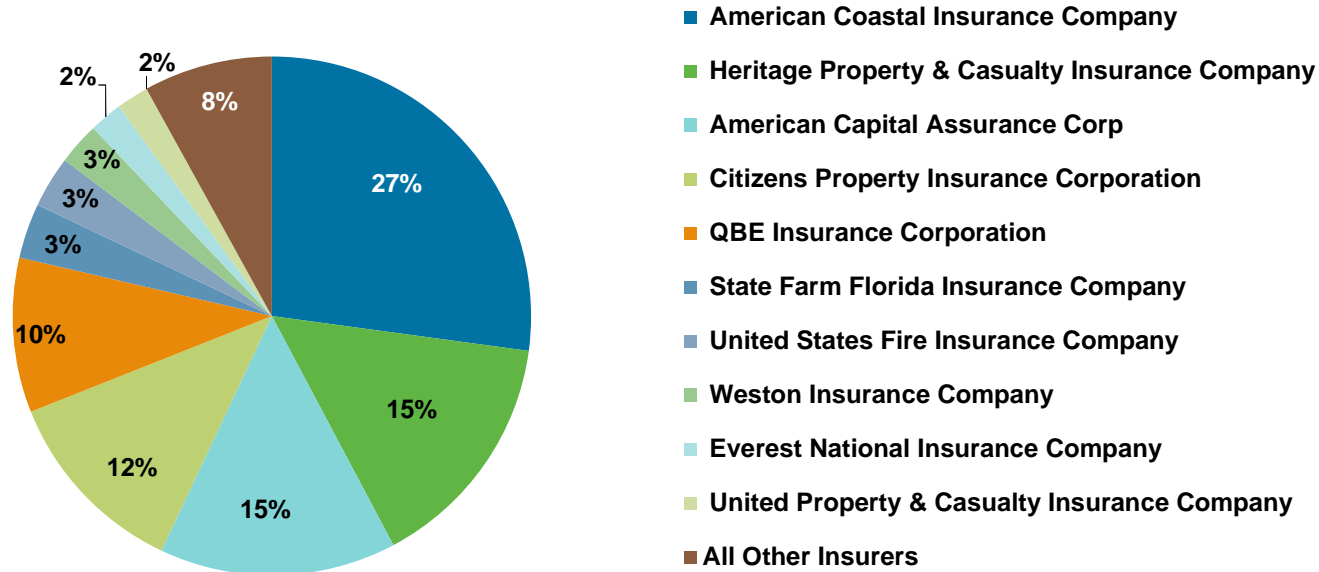
- 1) Includes admitted carriers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented 27,616 policies (44%), \$6.0B in TIV (3%) and \$29.6M in premium (3%) for commercial residential on 12/31/13.
- 3) United States Fire Ins Co data presented as reported by the OIR
- 4) Any slight differences in market share %s in graph versus table are due to rounding

Citizens Property Insurance Corporation
Historic Top 20 Insurers by Total Insured Value
Includes State Farm Florida
 Data reported to the Office of Insurance Regulation (OIR)

Commercial Residential - Top 20 Rank by Total Insured Value Based on QUASR data reported to the OIR															
Insurers	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
ACE AMERICAN INSURANCE COMPANY			12	18	11	8	9								
AFFILIATED FM INSURANCE COMPANY									20	19	18	18	20		
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	3	7	7	10				15	16	17	13				
ALLSTATE INSURANCE COMPANY	6	4	4	4	5		19								
AMERICAN CAPITAL ASSURANCE CORP					13		3	4	4	4	4	4	3	3	3
AMERICAN COASTAL INSURANCE COMPANY						5	2	3	2	2	2	2	2	1	1
AMERICAN ECONOMY INSURANCE COMPANY		14	17												
AMERICAN KEYSTONE INSURANCE COMPANY							6								
AMERICAN STRATEGIC INSURANCE CORP.				7	3	4	5	6	6	6	6				
AMERICAN ZURICH INSURANCE COMPANY		17													
ARCH INSURANCE COMPANY									7	15	12				
ASSURANCE COMPANY OF AMERICA	19														
AVATAR PROPERTY & CASUALTY INSURANCE COMPANY															14
BANKERS INSURANCE COMPANY	12	11	11	18											
CAPACITY INSURANCE COMPANY	9	8	10	8	9	11	13	17							
CHARTER OAK FIRE INSURANCE COMPANY	17														
CINCINNATI INDEMNITY COMPANY													20		
CINCINNATI INSURANCE COMPANY		13	9	9	7	7	8	10	13	11	14	15	18		
CITIZENS PROPERTY INSURANCE CORPORATION	1	1	1	1	1	1	1	1	1	1	1	1	1	2	4
COMMONWEALTH INSURANCE COMPANY OF AMERICA				12											
CONTINENTAL CASUALTY COMPANY								15	16	19	20	18	17		
COTTON STATES MUTUAL INSURANCE COMPANY						18	18								
EVEREST NATIONAL INSURANCE COMPANY															9
FACTORY MUTUAL INSURANCE COMPANY										20	15	14	13	14	15
FEDERAL INSURANCE COMPANY			19	19											
FEDERATED NATIONAL INSURANCE COMPANY									20						
FIDELITY AND CASUALTY COMPANY OF NEW YORK	13														
FIRST COMMUNITY INSURANCE COMPANY								18	18	17	16	13	12	16	18
FIRST HOME INSURANCE COMPANY								13	10						
FIRST NATIONAL INSURANCE COMPANY OF AMERICA														20	
FOREMOST INSURANCE COMPANY													19		
GRANADA INSURANCE COMPANY				13	12	15									
GREAT AMERICAN INSURANCE COMPANY						19	17								
HANOVER INSURANCE COMPANY (THE)	20	16	20		14							19	16	19	
HARTFORD FIRE INSURANCE COMPANY					11	10	20								
HARTFORD INSURANCE COMPANY OF THE SOUTHEAST					18										
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY													5	4	2
ICAT SPECIALTY INSURANCE COMPANY							16								
INDEMNITY INSURANCE COMPANY OF NORTH AMERICA							11								
INSURANCE COMPANY OF THE WEST								11							
INSURANCE CORPORATION OF NEW YORK	2														
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	7	5	5	6	10	14									
NATIONWIDE MUTUAL INSURANCE COMPANY	8	9	13	16											
NOVA CASUALTY COMPANY									15		9	12			
OLD DOMINION INSURANCE COMPANY	14	20						12	14	12	13	11	10	12	16
PHILADELPHIA INDEMNITY INSURANCE COMPANY				17				7	8	7	7	7	8	9	11
PHOENIX INSURANCE COMPANY		19			16	17									
QBE INSURANCE CORPORATION		2	3	2	2	2	3	2	3	3	3	3	4	5	5
QUALSURE INSURANCE CORPORATION	16														
SERVICE INSURANCE COMPANY			15		6	6	7	9	9	8	8	8	9	11	13
SOUTHERN FAMILY INSURANCE COMPANY	5	3	2	3											
ST. PAUL FIRE & MARINE INSURANCE COMPANY									19						
STATE FARM FLORIDA INSURANCE COMPANY	4	6	6	5	4	8	9	5	5	5	5	6	7	8	6
SUNSHINE STATE INSURANCE COMPANY								14	12	10	11	9			
THE TRAVELERS INDEMNITY COMPANY															20
TIG INSURANCE COMPANY	10	18													
TOWER HILL PRIME INSURANCE COMPANY														18	12
TRAVELERS INDEMNITY COMPANY										16	19	17	15	17	
TRAVELERS INDEMNITY COMPANY OF AMERICA						17	13	14							
TRAVELERS INDEMNITY COMPANY OF CONNECTICUT															
TRAVELERS PROPERTY CASUALTY COMPANY OF AMERICA	11	15	16	20						14	17	16	14	15	19
TWIN CITY FIRE INSURANCE COMPANY						20									
UNITED PROPERTY & CASUALTY INSURANCE COMPANY														10	10
UNITED STATES FIRE INSURANCE COMPANY						19	16							7	7
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA								10	8	11	9	10	10	11	13
WESTFIELD INSURANCE COMPANY	18														
WESTON INSURANCE COMPANY												5	6	6	8
XL SPECIALTY INSURANCE COMPANY			14	15											
ZURICH AMERICAN INSURANCE COMPANY			8		20		12								
ZURICH AMERICAN INSURANCE COMPANY OF ILLINOIS	15	10	12	14	15	12									

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

**Top 10 Insurers by Total Insured Value
Florida Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2016**



Insurers	Total Insured Value
American Coastal Insurance Company	\$47,477,421,667
Heritage Property & Casualty Insurance Company	\$26,367,355,603
American Capital Assurance Corp	\$25,805,173,274
Citizens Property Insurance Corporation	\$20,945,551,280
QBE Insurance Corporation	\$16,840,675,958
State Farm Florida Insurance Company	\$5,995,454,236
United States Fire Insurance Company	\$5,630,910,047
Weston Insurance Company	\$4,601,682,202
Everest National Insurance Company	\$3,616,473,583
United Property & Casualty Insurance Company	\$3,511,026,930
All Other Insurers	\$14,038,427,421
Total	\$174,830,152,201

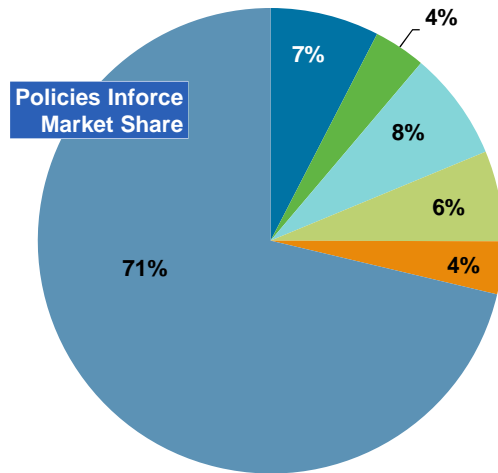
Notes:

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Surplus lines companies are not included in the market share calculation

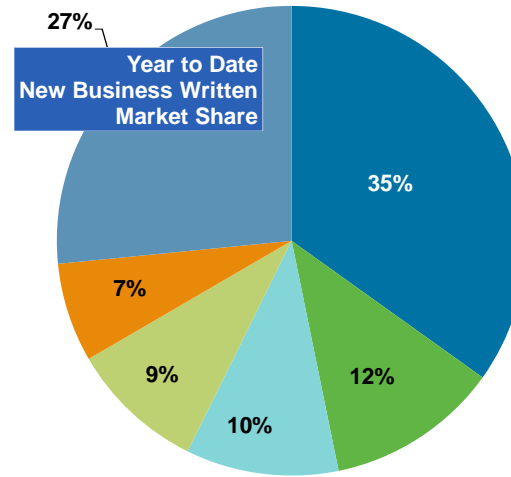
Year to Date - Top 10 Insurers by New Business Written Florida Commercial Residential Property

Includes State Farm Florida

QUASR data as of December 31, 2016



■ American Coastal Insurance Company
■ Foremost Insurance Company
■ Tower Hill Prime Insurance Company



■ American Capital Assurance Corp
■ Heritage Property & Casualty Insurance Company
■ All Other Insurers

Carrier	Year to Date New Business Written	Policies Inforce	Total Insured Value for All Policies	Premiums Written
American Coastal Insurance Company	4,409	4,363	\$47,477,421,667	\$249,827,190
American Capital Assurance Corp	1,504	2,074	\$25,805,173,274	\$60,569,898
Foremost Insurance Company	1,328	4,377	\$209,268,302	\$2,945,415
Heritage Property & Casualty Insurance Company	1,177	3,625	\$26,367,355,603	\$118,581,490
Tower Hill Prime Insurance Company	862	2,108	\$2,430,974,655	\$15,698,488
Weston Insurance Company	546	1,533	\$4,601,682,202	\$26,987,880
State Farm Florida Insurance Company	524	27,616	\$5,995,454,236	\$29,550,309
First Community Insurance Company	475	1,222	\$486,467,067	\$2,542,173
Citizens Property Insurance Corporation	416	5,929	\$20,945,551,280	\$94,795,308
Avatar Property & Casualty Insurance Company	315	186	\$1,258,883,414	\$5,862,749
All Other Insurers	1,081	4,629	\$39,251,920,501	\$132,738,373
Total	12,637	57,662	\$174,830,152,201	\$740,099,272

Notes:

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) New business does not include assumed policies
- 4) American Coastal also non-renewed 4,587 commercial residential policies in all four quarters of 2016 combined

Change in Market Share
Florida Commercial Residential Property
Includes State Farm Florida

Top 10 Insurers by Total Insured Value (TIV)			
Prior Analysis 09/30/16		Current Analysis 12/31/16	
Insurer Name	TIV Market Share	Insurer Name	TIV Market Share
American Coastal Insurance Company	28%	American Coastal Insurance Company	27%
American Capital Assurance Corp	15%	Heritage Property & Casualty Insurance Company	15%
Heritage Property & Casualty Insurance Company	15%	American Capital Assurance Corp	15%
Citizens Property Insurance Corporation	13%	Citizens Property Insurance Corporation	12%
QBE Insurance Corporation	9%	QBE Insurance Corporation	10%
United States Fire Insurance Company	4%	<i>State Farm Florida Insurance Company</i>	3%
<i>State Farm Florida Insurance Company</i>	3%	United States Fire Insurance Company	3%
Weston Insurance Company	3%	Weston Insurance Company	3%
United Property & Casualty Insurance Company	2%	Everest National Insurance Company	2%
Philadelphia Indemnity Insurance Company	2%	United Property & Casualty Insurance Company	2%

Top 10 Insurers by New Business			
Prior Analysis 09/30/16		Current Analysis 12/31/16	
Insurer Name	# New Policies Market Share	Insurer Name	# New Policies Market Share
American Coastal Insurance Company	35%	American Coastal Insurance Company	35%
American Capital Assurance Corp	14%	American Capital Assurance Corp	12%
Foremost Insurance Company	10%	Foremost Insurance Company	11%
Heritage Property & Casualty Insurance Company	8%	Heritage Property & Casualty Insurance Company	9%
Tower Hill Prime Insurance Company	6%	Tower Hill Prime Insurance Company	7%
First Community Insurance Company	5%	Weston Insurance Company	4%
<i>State Farm Florida Insurance Company</i>	4%	<i>State Farm Florida Insurance Company</i>	4%
Weston Insurance Company	4%	First Community Insurance Company	4%
Citizens Property Insurance Corporation	4%	Citizens Property Insurance Corporation	3%
Avatar Property & Casualty Insurance Company	1%	Avatar Property & Casualty Insurance Company	2%

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Market Share by County
Florida Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2016

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Alachua	\$2,555,400	0%	\$975,884,105	100%
Baker	\$0	0%	\$15,104,601	100%
Bay	\$52,013,000	14%	\$330,593,444	86%
Bradford	\$0	0%	\$12,155,510	100%
Brevard	\$357,859,000	11%	\$2,954,713,019	89%
Broward	\$3,746,576,458	12%	\$26,698,154,764	88%
Calhoun	\$0	0%	\$4,155,250	100%
Charlotte	\$137,687,500	8%	\$1,645,066,234	92%
Citrus	\$1,122,200	0%	\$257,402,352	100%
Clay	\$0	0%	\$483,109,806	100%
Collier	\$683,740,360	6%	\$10,032,900,963	94%
Columbia	\$0	0%	\$38,534,393	100%
Desoto	\$0	0%	\$63,808,780	100%
Dixie	\$0	0%	\$16,853,166	100%
Duval	\$13,282,200	0%	\$3,134,929,888	100%
Escambia	\$121,856,200	20%	\$476,125,894	80%
Flagler	\$47,000	0%	\$627,273,235	100%
Franklin	\$6,714,000	59%	\$4,712,181	41%
Gadsden	\$0	0%	\$23,937,739	100%
Gilchrist	\$0	0%	\$1,719,070	100%
Glades	\$0	0%	\$3,605,680	100%
Gulf	\$1,870,000	13%	\$12,260,889	87%
Hamilton	\$0	0%	\$2,726,470	100%
Hardee	\$0	0%	\$14,581,177	100%
Hendry	\$0	0%	\$12,888,806	100%
Hernando	\$6,343,900	6%	\$99,767,318	94%
Highlands	\$562,300	0%	\$235,626,691	100%
Hillsborough	\$213,117,700	3%	\$6,348,001,054	97%
Holmes	\$0	0%	\$6,367,014	100%
Indian River	\$254,383,400	21%	\$963,574,682	79%
Jackson	\$0	0%	\$68,972,462	100%
Jefferson	\$0	0%	\$16,245,281	100%
Lafayette	\$0	0%	\$2,127,955	100%
Lake	\$0	0%	\$664,987,741	100%

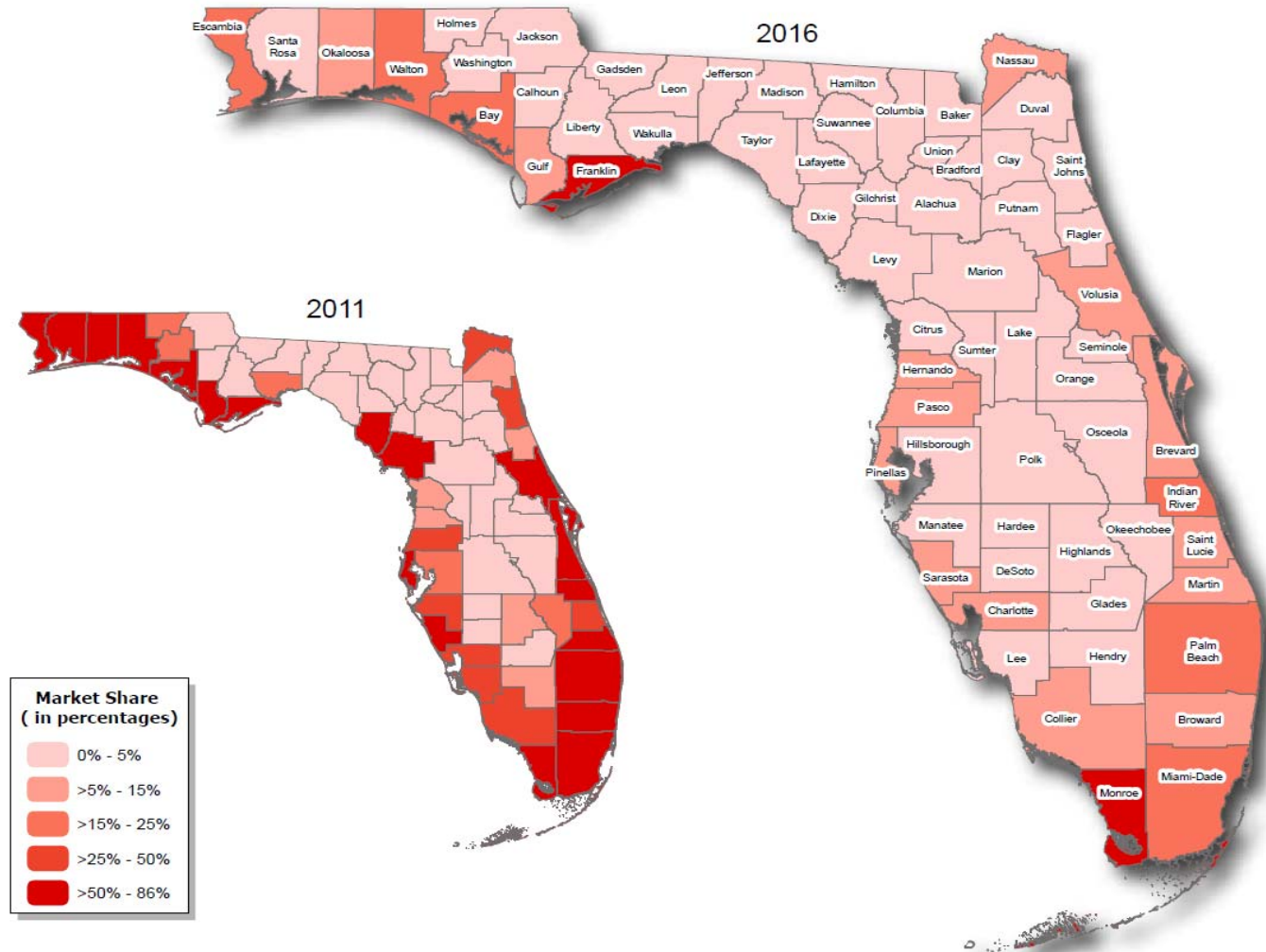
County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Lee	\$496,819,900	4%	\$11,004,484,562	96%
Leon	\$4,382,800	0%	\$1,010,230,014	100%
Levy	\$0	0%	\$10,078,507	100%
Liberty	\$0	0%	\$2,215,480	100%
Madison	\$0	0%	\$7,744,170	100%
Manatee	\$168,990,880	4%	\$3,975,972,532	96%
Marion	\$40,700	0%	\$503,522,601	100%
Martin	\$164,320,097	11%	\$1,303,697,557	89%
Miami-Dade	\$6,699,562,168	22%	\$24,350,589,346	78%
Monroe	\$718,511,285	56%	\$572,713,891	44%
Nassau	\$10,737,000	4%	\$262,830,430	96%
Okaloosa	\$67,807,400	10%	\$633,001,663	90%
Okeechobee	\$0	0%	\$47,589,341	100%
Orange	\$80,629,200	1%	\$6,099,044,409	99%
Osceola	\$16,211,300	1%	\$1,737,725,293	99%
Palm Beach	\$4,133,366,295	17%	\$19,681,582,045	83%
Pasco	\$120,877,100	6%	\$2,033,981,379	94%
Pinellas	\$1,682,551,102	14%	\$10,626,252,727	86%
Polk	\$6,176,100	0%	\$1,418,497,890	100%
Putnam	\$0	0%	\$49,709,001	100%
Saint Johns	\$3,141,900	0%	\$1,006,120,641	100%
Saint Lucie	\$165,043,450	9%	\$1,737,385,078	91%
Santa Rosa	\$437,000	0%	\$129,590,165	100%
Sarasota	\$628,442,049	10%	\$5,744,519,809	90%
Seminole	\$0	0%	\$1,618,187,364	100%
Sumter	\$0	0%	\$80,305,626	100%
Suwannee	\$0	0%	\$33,503,225	100%
Taylor	\$0	0%	\$18,303,231	100%
Union	\$0	0%	\$2,845,869	100%
Volusia	\$126,254,336	7%	\$1,637,520,854	93%
Wakulla	\$0	0%	\$21,661,150	100%
Walton	\$51,518,600	16%	\$265,044,674	84%
Washington	\$0	0%	\$9,282,783	100%
Total	\$20,945,551,280	12%	\$153,884,600,921	88%

Notes:

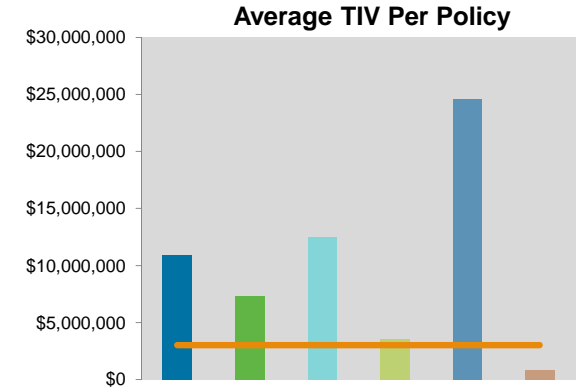
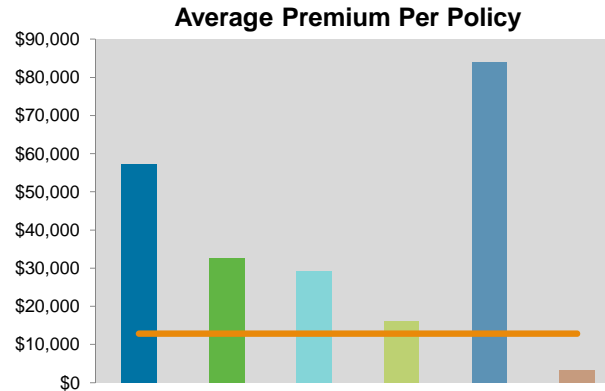
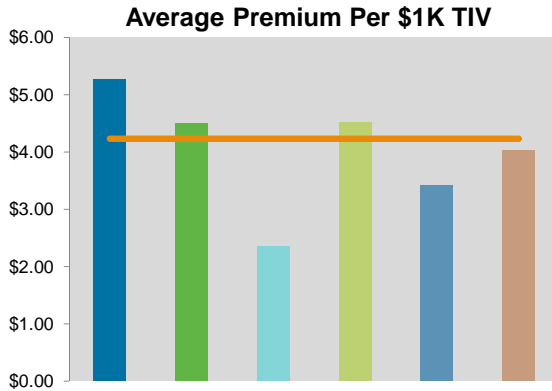
- 1) Counties are bolded when Citizens' market share is 20% or greater in that county
- 2) Market share is based on all policies, not just those that include wind. For Monroe county, Citizens carries the wind portion for most of the policies.
- 3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Commercial Residential Lines

Change in Citizens' Market Share Based on Total Insured Value 2011 vs 2016



Average Premium and Total Insured Value (TIV) Per Policy
Includes State Farm Florida
 QUASR data as of December 31, 2016
Policies Inforce, Premium and Total Insured Value
Commercial Residential



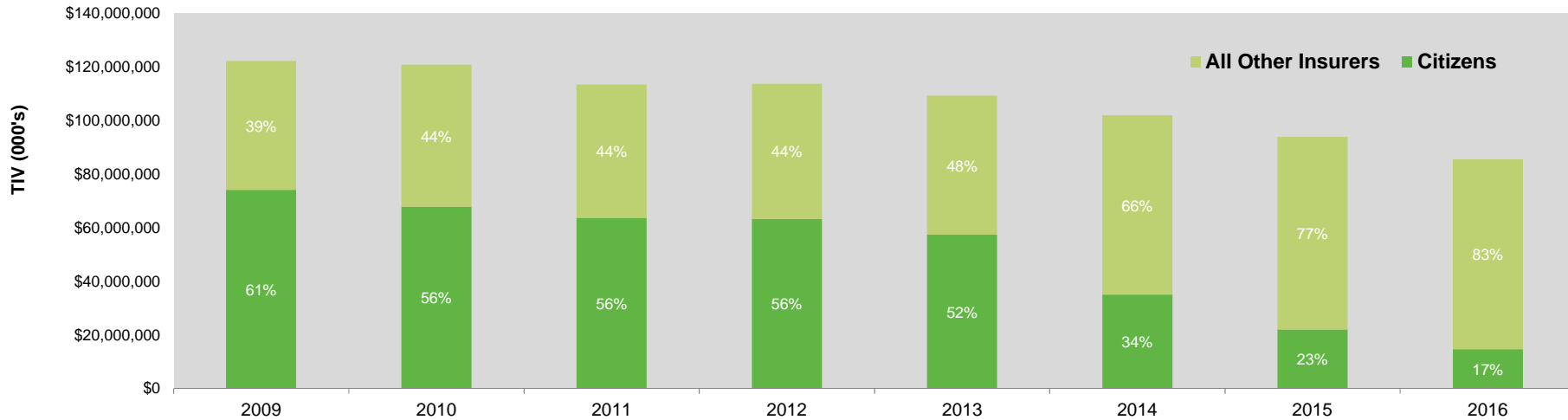
Insurers	Policies Inforce	Premium (\$000)	TIV (\$000)	Average Premium Per \$1,000 TIV	Average Premium Per Policy	Average TIV Per Policy
American Coastal Insurance Company	4,363	\$249,827,190	\$47,477,421,667	\$5.26	\$57,260	\$10,881,829
Heritage Property & Casualty Insurance Company	3,625	\$118,581,490	\$26,367,355,603	\$4.50	\$32,712	\$7,273,753
American Capital Assurance Corp	2,074	\$60,569,898	\$25,805,173,274	\$2.35	\$29,204	\$12,442,224
Citizens Property Insurance Corporation	5,929	\$94,795,308	\$20,945,551,280	\$4.53	\$15,988	\$3,532,729
QBE Insurance Corporation	686	\$57,591,781	\$16,840,675,958	\$3.42	\$83,953	\$24,549,090
All Other Insurers	39,452	\$131,745,726	\$32,792,292,217	\$4.02	\$3,339	\$831,195
Total Market	57,662	\$740,099,272	\$174,830,152,201	\$4.23	\$12,835	\$3,031,982

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Exhibit includes insurer specific data for those with greater than 5% market share by TIV

Palm Beach, Broward, & Miami-Dade Counties
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Commercial Residential

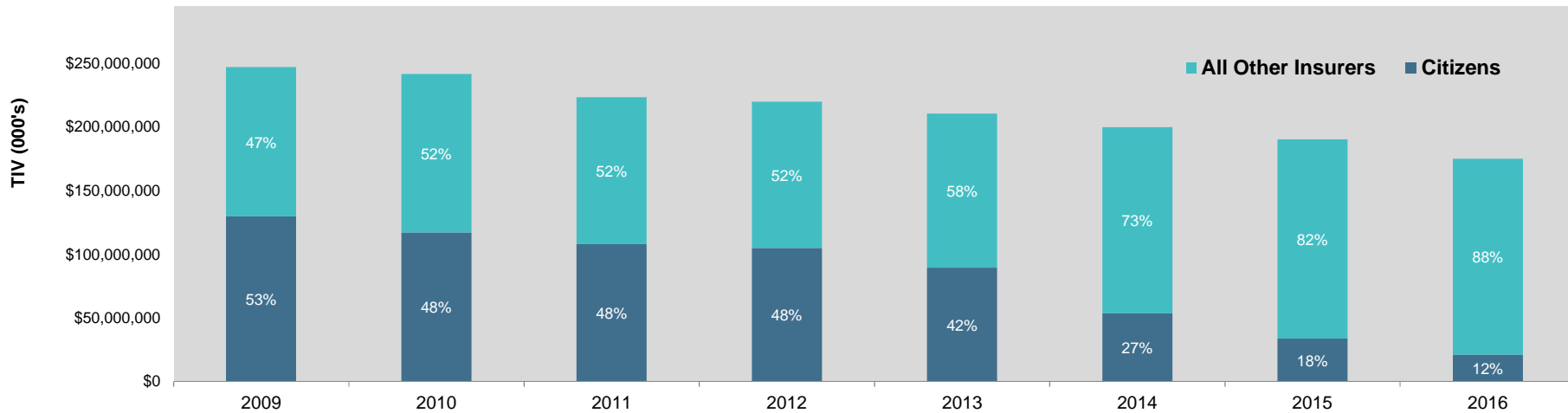


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	12,852	46%	\$73,981,152	61%	\$336,820	61%	15,026	54%	\$48,077,839	39%	\$216,373	39%	27,878	\$122,058,991	\$553,193
2010	12,857	51%	\$67,748,418	56%	\$337,781	57%	12,418	49%	\$52,918,385	44%	\$250,296	43%	25,275	\$120,666,803	\$588,077
2011	12,335	59%	\$63,610,597	56%	\$320,491	56%	8,723	41%	\$49,598,799	44%	\$251,877	44%	21,058	\$113,209,396	\$572,368
2012	11,821	60%	\$63,141,580	56%	\$334,689	56%	7,746	40%	\$50,441,121	44%	\$258,064	44%	19,567	\$113,582,702	\$592,752
2013	10,630	61%	\$57,226,730	52%	\$315,204	52%	6,931	39%	\$51,899,050	48%	\$291,850	48%	17,561	\$109,125,780	\$607,054
2014	8,088	51%	\$34,980,997	34%	\$180,112	32%	7,724	49%	\$66,816,474	66%	\$377,310	68%	15,812	\$101,797,471	\$557,421
2015	6,037	42%	\$21,998,057	23%	\$103,547	22%	8,390	58%	\$71,761,140	77%	\$366,370	78%	14,427	\$93,759,196	\$469,918
2016	4,483	34%	\$14,579,505	17%	\$67,756	17%	8,634	66%	\$70,730,326	83%	\$326,054	83%	13,117	\$85,309,831	\$393,809

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
 - 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Statewide Trend
Includes State Farm Florida
QUASR data as of December 31, 2016

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Commercial Residential



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	21,369	20%	\$129,568,971	53%	\$550,430	54%	83,020	80%	\$117,203,651	47%	\$465,567	46%	104,389	\$246,772,622	\$1,015,997
2010	21,763	23%	\$116,884,642	48%	\$542,028	52%	72,149	77%	\$124,530,051	52%	\$495,251	48%	93,912	\$241,414,692	\$1,037,279
2011	20,776	27%	\$107,852,921	48%	\$508,253	49%	57,007	73%	\$115,342,976	52%	\$519,460	51%	77,783	\$223,195,897	\$1,027,713
2012	19,741	28%	\$104,763,503	48%	\$517,270	50%	49,797	72%	\$114,870,599	52%	\$521,971	50%	69,538	\$219,634,102	\$1,039,241
2013	16,620	26%	\$89,346,440	42%	\$463,656	44%	46,395	74%	\$121,034,784	58%	\$598,174	56%	63,015	\$210,381,225	\$1,061,830
2014	11,626	19%	\$53,508,079	27%	\$261,981	26%	48,633	81%	\$146,206,732	73%	\$729,382	74%	60,259	\$199,714,811	\$991,363
2015	8,315	14%	\$33,722,967	18%	\$152,614	18%	49,070	86%	\$156,376,744	82%	\$712,049	82%	57,385	\$190,099,712	\$864,664
2016	5,929	10%	\$20,945,551	12%	\$94,795	13%	51,733	90%	\$153,884,601	88%	\$645,304	87%	57,662	\$174,830,152	\$740,099

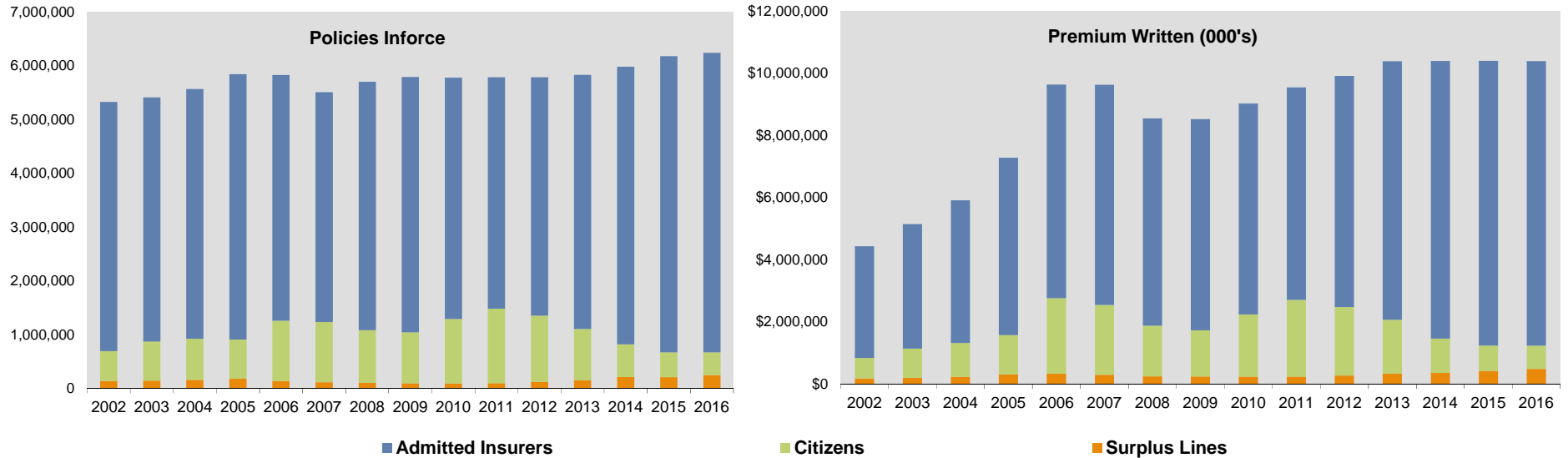
- Notes:**
- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
 - 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Annual Total Market Historical Analysis

Personal and Commercial Residential

Annual Total Market - Historical Analysis 2002 through 2016

Policies Inforce and Premium Historical Trends Florida Personal Residential Property



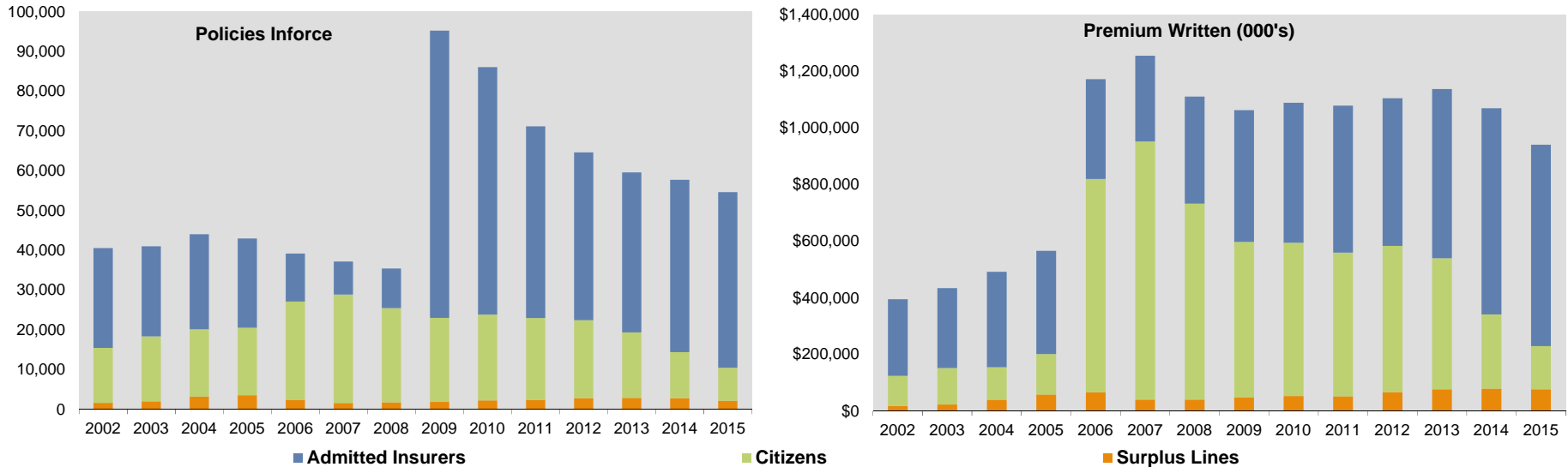
Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)
2002	4,633,859	\$3,596,369	552,111	\$663,334	143,904	\$176,805	5,329,874	\$4,436,508
2003	4,537,905	\$4,008,152	728,610	\$941,473	147,460	\$197,945	5,413,975	\$5,147,570
2004	4,644,014	\$4,587,292	764,818	\$1,087,838	161,740	\$233,174	5,570,572	\$5,908,303
2005	4,933,086	\$5,708,223	730,617	\$1,263,825	182,867	\$308,771	5,846,570	\$7,280,819
2006	4,569,835	\$6,874,161	1,120,479	\$2,429,161	141,820	\$334,130	5,832,134	\$9,637,452
2007	4,274,854	\$7,083,591	1,119,753	\$2,250,497	117,160	\$295,243	5,511,767	\$9,629,331
2008	4,617,600	\$6,669,675	980,620	\$1,632,495	106,753	\$245,531	5,704,973	\$8,547,701
2009	4,747,492	\$6,796,366	947,525	\$1,486,820	98,458	\$240,477	5,793,475	\$8,523,664
2010	4,485,598	\$6,782,374	1,199,263	\$2,005,579	96,567	\$235,215	5,781,428	\$9,023,168
2011	4,302,229	\$6,838,229	1,386,317	\$2,469,201	99,923	\$236,800	5,788,469	\$9,544,229
2012	4,433,159	\$7,435,553	1,230,528	\$2,206,326	125,599	\$271,092	5,789,286	\$9,912,971
2013	4,723,207	\$8,318,272	956,877	\$1,735,299	152,592	\$333,619	5,832,676	\$10,387,190
2014	5,161,213	\$8,935,274	609,148	\$1,105,259	213,768	\$355,262	5,984,129	\$10,395,795
2015	5,507,409	\$9,159,797	460,489	\$818,388	212,440	\$421,291	6,180,338	\$10,399,476
2016	5,569,861	\$9,160,552	421,391	\$746,850	251,608	\$486,244	6,242,860	\$10,393,646

Notes:

- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
- 2) For Citizens and the admitted market, policies inforce exclude ex-wind policies due to changes in QUASR reporting requirements over time
- 3) Surplus Lines data reported to the FLSO as of 04/26/2016; insured value data is not reported and thus is excluded from this analysis
- 4) Surplus Lines for personal residential include HO-3, HO-4, HO-6, HO-8(starting in 2014), Dwelling, Dwelling Builders Risk, Mobile Home, and Windstorm
- 5) Surplus Lines policy growth in 2014 largely due to the inclusion of HO-8 (18,843) and increase in number of dwelling property policies (30,839 increase)
- 6) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Annual Total Market - Historical Analysis 2002 through 2016

Policies Inforce and Premium Historical Trends Florida Commercial Residential Property



Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)
2002	25,114	\$271,191	13,800	\$106,595	1,632	\$17,125	40,546	\$394,912
2003	22,649	\$282,537	16,349	\$129,015	2,000	\$22,572	40,998	\$434,123
2004	23,890	\$337,334	16,936	\$115,283	3,195	\$39,221	44,021	\$491,838
2005	22,457	\$365,172	16,958	\$142,914	3,550	\$57,755	42,965	\$565,841
2006	12,093	\$353,175	24,794	\$754,336	2,291	\$65,414	39,178	\$1,172,925
2007	8,302	\$303,222	27,279	\$912,474	1,578	\$39,982	37,159	\$1,255,677
2008	9,946	\$378,275	23,708	\$693,025	1,738	\$39,695	35,392	\$1,110,995
2009	72,224	\$465,567	21,146	\$550,430	1,863	\$47,069	95,233	\$1,063,066
2010	62,236	\$495,251	21,577	\$542,028	2,236	\$52,354	86,049	\$1,089,633
2011	48,188	\$519,460	20,618	\$508,253	2,343	\$51,489	71,149	\$1,079,201
2012	42,198	\$521,971	19,598	\$517,270	2,799	\$65,911	64,595	\$1,105,152
2013	40,230	\$598,174	16,488	\$463,656	2,848	\$76,040	59,566	\$1,137,869
2014	43,369	\$729,382	11,560	\$261,981	2,798	\$78,835	57,727	\$1,070,198
2015	44,182	\$712,049	8,261	\$152,614	2,176	\$76,333	54,619	\$940,996
2016	47,068	\$645,304	5,898	\$94,795	2,043	\$59,955	55,009	\$800,054

- Notes:**
- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
 - 2) For Citizens and the admitted market, policies inforce exclude ex-wind policies due to changes in QUASR reporting requirements over time
 - 3) Surplus Lines data reported to the FLSO as of 04/26/2016; insured value data is not reported and thus is excluded from this analysis
 - 4) Surplus Lines for commercial residential includes only Apartment and Condominium coverage codes
 - 5) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
 - 6) Starting in 2009, State Farm changed how their data was allocated. The aggregate was the same but it resulted in a reduction in personal lines and an increase in commercial lines.
 - 7) Reports prior to 2Q 2010 included more surplus lines of coverage. This analysis reflects updated data for all periods