

FLORIDA RESIDENTIAL PROPERTY MARKET SHARE

December 31, 2015 Report



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Data Sources

QUASR data – Reported quarterly to the Florida Office of Insurance Regulation (OIR) from all admitted carriers relative to the Florida portion of their business

- Quarterly data from fourth quarter 2002 through fourth quarter 2015
- 12/31/2015 data provided by the OIR on 4/12/2016. Any submissions/changes made after this date will not be reflected in this report.
- Commercial non-residential data is not reported in QUASR and is therefore not included in this analysis (As of 12/31/2015, CNR-M and CNR-W made up approximately 4% of Citizens' building counts)
- State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. Several exhibits reflect values for State Farm Florida as reported for fourth quarter 2013.
- During the 3rd quarter of 2010, State Farm resubmitted data for 1Q2009 through 2Q2010. The totals remained the same but the aggregate change was a reduction in the policies in personal lines and an increase in commercial lines. This analysis reflects updated data.

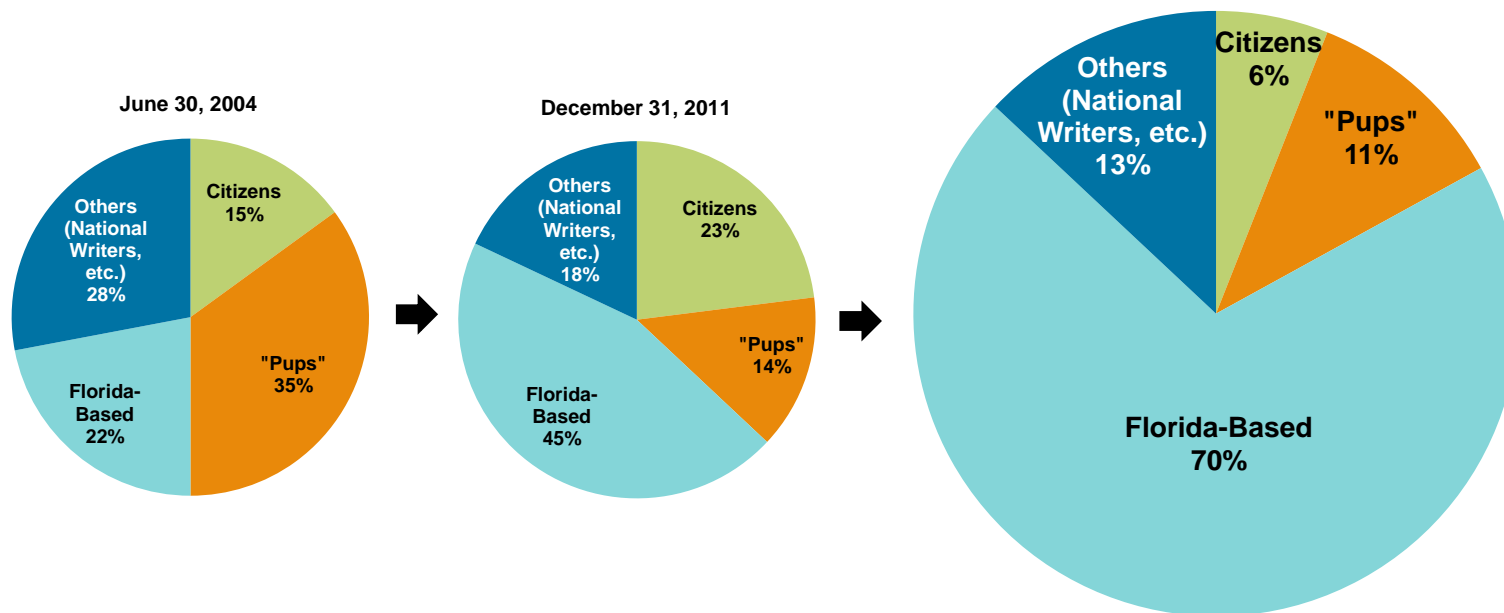
SNL Insurance Company Financial data – Reported to the National Association of Insurance Commissioners (NAIC) and collected, standardized and disseminated by SNL

- Annual and quarterly financial statement data submitted by participating carriers.
- 12/31/2015 data extracted from SNL 04/25/2016. Any submissions/changes made after this date will not be reflected in this report.
- Data used in this report includes Net Written Premium, Surplus, Net Written Premium to Surplus Ratio, Combined Loss Ratio and Net Loss & LAE Ratio.
- Values included in this report are on a total company basis as reported in annual statements.
- Some insurers write business in multiple states. When using this data, consideration of what proportion of their business is in Florida should be taken when used in conjunction with QUASR data (QUASR data is reported for the Florida portion of their business). If known, this information is included in the footnotes for each exhibit.

FSLSO Top Coverages Report data – Reported quarterly to the Florida Surplus Lines Service Office (FSLSO)

- Quarterly data from first quarter 2002 through fourth quarter 2015
- Data has a strong seasonal cycle so it is aggregated to annual values for this analysis
- Insured value is not reported so analyses using FSLSO data are based on policy and premium data only
- Commercial non-residential cannot be separated from commercial residential and is therefore included in this analysis; to minimize this impact only Apartment and Condominium coverage codes are utilized.
- A subset of coverages that correspond to Citizens' lines of business are selected from all coverages reported (see notes on relevant exhibits as to which specific coverages are included in each)

**Market Share Based on Total Insured Value
For Policies that Include Wind Coverage
Florida Residential Property Insurance Market
Includes State Farm Florida
QUASR data as of December 31, 2015**



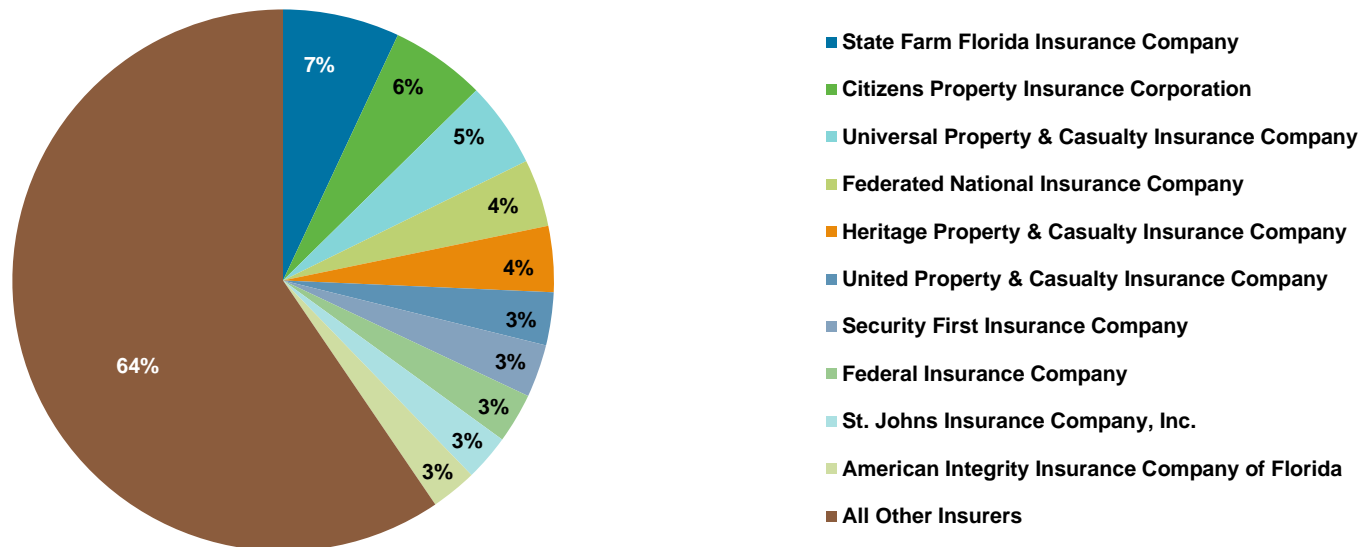
Insurer Category	Total Insured Value
Citizens	\$137,107,277,781
"Pups"	\$235,644,015,754
Florida-Based	\$1,478,671,083,623
Others	\$267,697,247,954
Total	\$2,119,119,625,112

The Florida Residential Property Insurance Admitted Market is divided into 4 major parts: (i) Citizens; (ii) Florida only subsidiaries "pups" of major national writers; (iii) Florida-based domestic companies; and (iv) non-domestic nationwide property writers, such as USAA, etc.

Notes:

- 1) Includes admitted insurers only
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Based on total insured value for policies with wind coverage

**Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Includes State Farm Florida**



Insurers	As of 12/31/15		As of 12/31/15			
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
State Farm Florida Insurance Company	\$172,186,772	\$583,950	\$1,033,773	56%	69%	42%
Citizens Property Insurance Corporation	\$140,136,383	\$577,999	\$7,389,692	8%	113%	64%
Universal Property & Casualty Insurance Company	\$126,258,101	\$622,964	\$256,987	242%	75%	41%
Federated National Insurance Company	\$99,238,934	\$241,362	\$145,135	166%	90%	56%
Heritage Property & Casualty Insurance Company	\$97,563,408	\$391,728	\$216,423	181%	81%	45%
United Property & Casualty Insurance Company	\$78,114,839	\$369,935	\$135,288	273%	93%	56%
Security First Insurance Company	\$77,915,051	\$141,645	\$55,321	256%	96%	66%
Federal Insurance Company	\$73,551,916	\$7,338,204	\$13,278,705	55%	85%	54%
St. Johns Insurance Company, Inc.	\$68,320,826	\$34,092	\$50,220	68%	97%	96%
American Integrity Insurance Company of Florida	\$67,755,934	\$108,461	\$67,639	160%	84%	50%
All Other Insurers	\$1,470,056,274	-	-	-	-	-
Total	\$2,298,911,666	-	-	-	-	-

Notes:

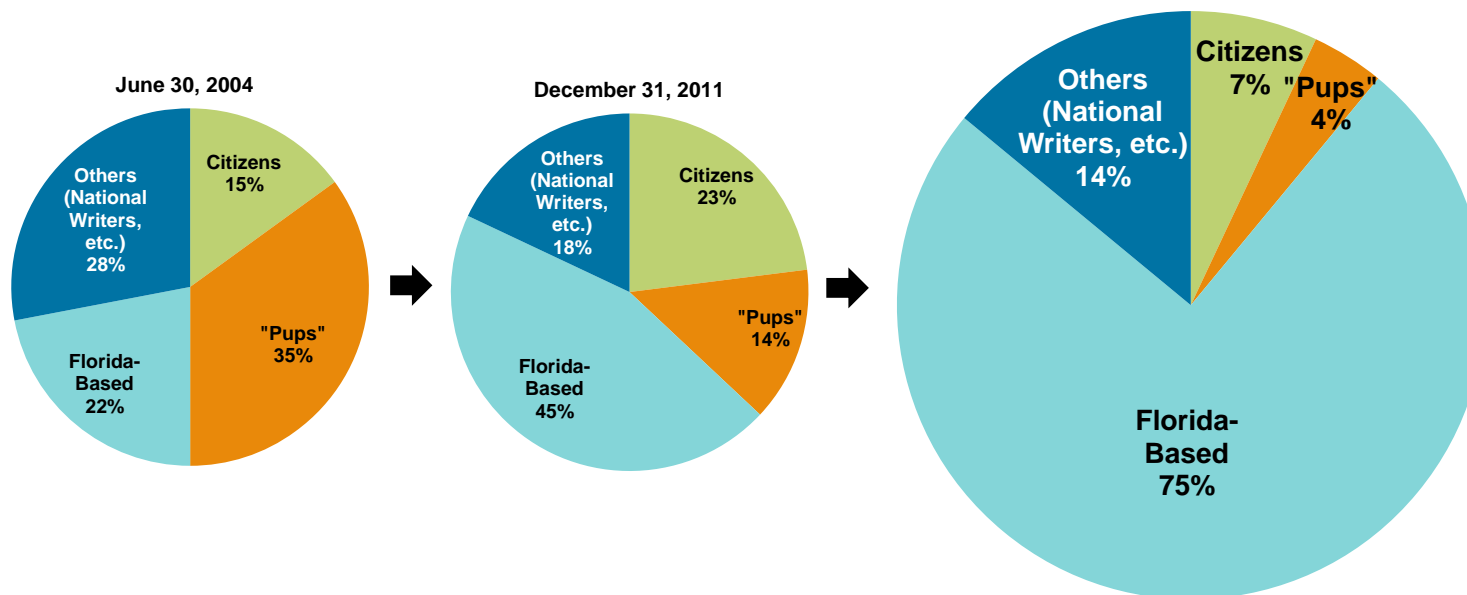
- 1) Includes admitted insurers (and Citizens) writing personal and commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects Total Insured Value for State Farm Florida as reported on 12/31/13. All other values are as reported in 2014 annual statements.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Total Insured Value indicates Florida Personal and Commercial Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 7) Some insurers write in multiple states. In 2015, Federal had approximately 8% of its direct written premium in FL.
- 8) Percentages in pie chart are rounded to the nearest whole number

Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2015

Insurers	All Policies						Policies w/ Wind Coverage					
	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share
State Farm Florida Insurance Company	389,109	6%	\$172,186,771,951	7%	\$655,530,740	6%	353,011	6%	\$153,554,899,421	7%	\$613,478,860	6%
Citizens Property Insurance Corporation	488,476	8%	140,136,383,364	6%	971,002,319	9%	468,750	8%	137,107,277,781	6%	957,083,050	9%
Universal Property & Casualty Insurance Company	550,203	9%	126,258,100,883	5%	827,659,981	8%	534,296	9%	123,313,266,396	6%	814,971,011	8%
Federated National Insurance Company	242,702	4%	99,238,934,398	4%	432,807,362	4%	234,322	4%	97,077,060,999	5%	426,832,466	4%
Heritage Property & Casualty Insurance Company	266,831	4%	97,563,407,837	4%	575,747,099	5%	257,569	4%	94,528,392,138	4%	565,707,857	5%
United Property & Casualty Insurance Company	188,428	3%	78,114,838,555	3%	356,177,792	3%	179,403	3%	74,052,551,171	3%	348,546,588	3%
Security First Insurance Company	280,981	4%	77,915,051,392	3%	301,304,054	3%	275,751	5%	76,347,324,484	4%	297,670,926	3%
Federal Insurance Company	32,653	1%	73,551,916,224	3%	185,560,764	2%	20,768	0%	54,212,045,434	3%	146,805,910	1%
St. Johns Insurance Company, Inc.	168,647	3%	68,320,825,597	3%	261,634,646	2%	167,508	3%	67,833,169,964	3%	260,765,044	3%
American Integrity Insurance Company of Florida	212,202	3%	67,755,933,640	3%	242,697,184	2%	211,574	4%	67,623,144,170	3%	242,296,806	2%
All Other Insurers	3,957,692	62%	1,470,056,273,815	64%	6,688,257,289	62%	3,670,400	61%	1,327,025,392,575	63%	6,342,279,098	61%
Total	6,388,815	100%	\$2,298,911,665,705	100%	\$10,842,848,490	100%	6,020,341	100%	\$2,119,119,625,112	100%	\$10,402,958,756	100%

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing residential property statewide
 - 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

**Market Share Based on Total Insured Value
For Policies that Include Wind Coverage
Florida Residential Property Insurance Market
Does Not Include State Farm Florida in Current Quarter
QUASR data as of December 31, 2015**



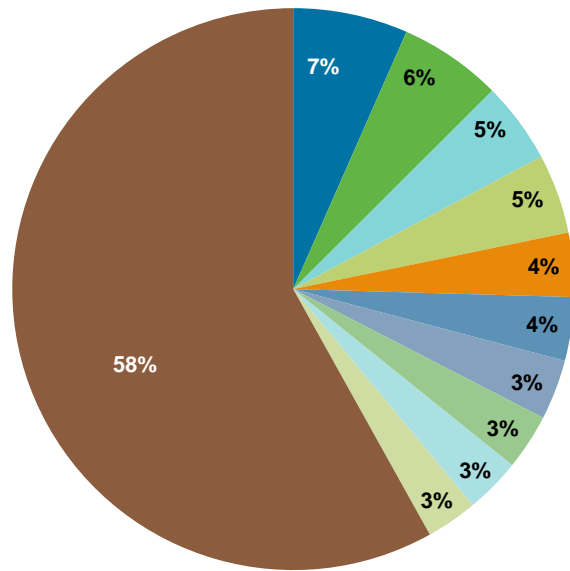
Insurer Category	Total Insured Value
Citizens	\$137,107,277,781
"Pups"	\$82,089,116,333
Florida-Based	\$1,478,671,083,623
Others	\$267,697,247,954
Total	\$1,965,564,725,691

The Florida Residential Property Insurance Admitted Market is divided into 4 major parts: (i) Citizens; (ii) Florida only subsidiaries "pups" of major national writers; (iii) Florida-based domestic companies; and (iv) non-domestic nationwide property writers, such as USAA, etc.

Notes:

- 1) Includes admitted insurers only
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. For policies that include wind, they represented 353,011 (6%) policies, \$154B in TIV (7%) and \$613M in premium (6%) on 12/31/13.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Based on total insured value for policies with wind coverage

Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Does Not Include State Farm Florida



- Citizens Property Insurance Corporation
- Universal Property & Casualty Insurance Company
- Federated National Insurance Company
- Heritage Property & Casualty Insurance Company
- United Property & Casualty Insurance Company
- Security First Insurance Company
- Federal Insurance Company
- St. Johns Insurance Company, Inc.
- American Integrity Insurance Company Of Florida
- Tower Hill Prime Insurance Company
- All Other Insurers

Insurers	As of 12/31/15	As of 12/31/15				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Citizens Property Insurance Corporation	\$140,136,383	\$577,999	\$7,389,692	8%	113%	64%
Universal Property & Casualty Insurance Company	\$126,258,101	\$622,964	\$256,987	242%	75%	41%
Federated National Insurance Company	\$99,238,934	\$241,362	\$145,135	166%	90%	56%
Heritage Property & Casualty Insurance Company	\$97,563,408	\$391,728	\$216,423	181%	81%	45%
United Property & Casualty Insurance Company	\$78,114,839	\$369,935	\$135,288	273%	93%	56%
Security First Insurance Company	\$77,915,051	\$141,645	\$55,321	256%	96%	66%
Federal Insurance Company	\$73,551,916	\$7,338,204	\$13,278,705	55%	85%	54%
St. Johns Insurance Company, Inc.	\$68,320,826	\$34,092	\$50,220	68%	97%	96%
American Integrity Insurance Company Of Florida	\$67,755,934	\$108,461	\$67,639	160%	84%	50%
Tower Hill Prime Insurance Company	\$62,723,336	\$40,801	\$79,761	51%	121%	81%
All Other Insurers	\$1,235,146,165	-	-	-	-	-
Total	\$2,126,724,894	-	-	-	-	-

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal and commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented \$172B in TIV on 12/31/13.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Total Insured Value indicates Florida Personal and Commercial Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 7) Some insurers write in multiple states. In 2015, Federal had approximately 8% of its direct written premium in FL.
- 8) Percentages in pie chart are rounded to the nearest whole number

Top 10 Insurers by Total Insured Value
Florida Personal & Commercial Residential Property
Does Not Include State Farm Florida
QUASR data as of December 31, 2015

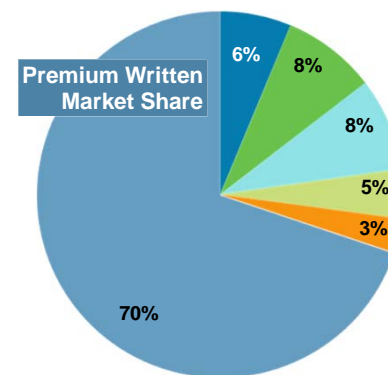
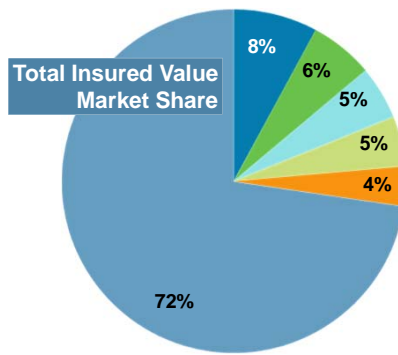
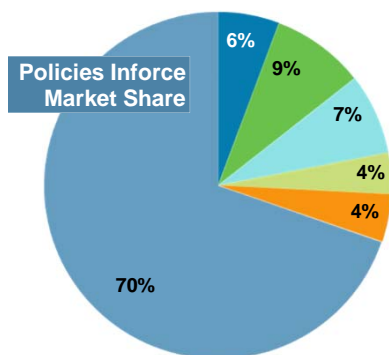
Insurers	All Policies						Policies w/ Wind Coverage					
	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share
Citizens Property Insurance Corporation	488,476	8%	\$140,136,383,364	7%	\$971,002,319	10%	468,750	8%	\$137,107,277,781	7%	\$957,083,050	10%
Universal Property & Casualty Insurance Company	550,203	9%	126,258,100,883	6%	827,659,981	8%	534,296	9%	123,313,266,396	6%	814,971,011	8%
Federated National Insurance Company	242,702	4%	99,238,934,398	5%	432,807,362	4%	234,322	4%	97,077,060,999	5%	426,832,466	4%
Heritage Property & Casualty Insurance Company	266,831	4%	97,563,407,837	5%	575,747,099	6%	257,569	5%	94,528,392,138	5%	565,707,857	6%
United Property & Casualty Insurance Company	188,428	3%	78,114,838,555	4%	356,177,792	3%	179,403	3%	74,052,551,171	4%	348,546,588	4%
Security First Insurance Company	280,981	5%	77,915,051,392	4%	301,304,054	3%	275,751	5%	76,347,324,484	4%	297,670,926	3%
Federal Insurance Company	32,653	1%	73,551,916,224	3%	185,560,764	2%	20,768	0%	54,212,045,434	3%	146,805,910	1%
St. Johns Insurance Company, Inc.	168,647	3%	68,320,825,597	3%	261,634,646	3%	167,508	3%	67,833,169,964	3%	260,765,044	3%
American Integrity Insurance Company Of Florida	212,202	4%	67,755,933,640	3%	242,697,184	2%	211,574	4%	67,623,144,170	3%	242,296,806	2%
Tower Hill Prime Insurance Company	144,576	2%	62,723,336,398	3%	233,920,596	2%	133,364	2%	56,996,972,600	3%	219,449,841	2%
All Other Insurers	3,424,007	57%	1,235,146,165,466	58%	5,798,805,953	57%	3,184,025	56%	1,116,473,520,554	57%	5,509,350,398	56%
Total	5,999,706	100%	\$2,126,724,893,754	100%	\$10,187,317,750	100%	5,667,330	100%	\$1,965,564,725,691	100%	\$9,789,479,896	100%

Notes:

- 1) Includes admitted insurers (and Citizens) writing residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented \$172B in TIV on 12/31/13.

Personal Residential

**Top 20 Insurers by Total Insured Value
Florida Personal Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2015**



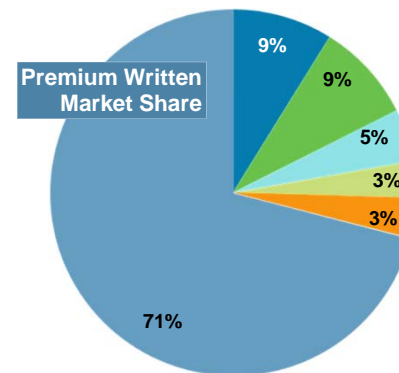
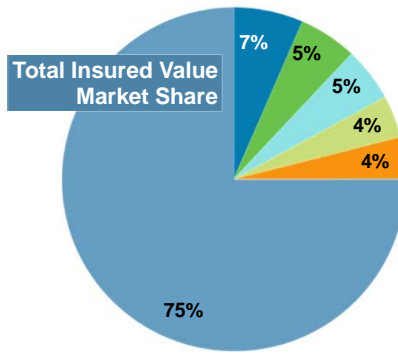
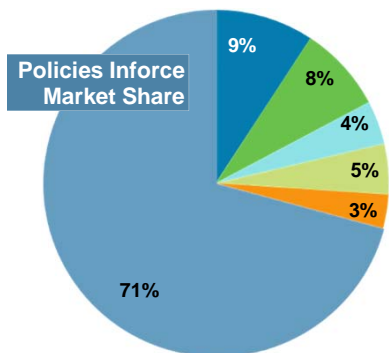
- State Farm Florida Insurance Company
- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Security First Insurance Company
- Federated National Insurance Company
- All Other Insurers

Insurers	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
State Farm Florida Insurance Company	361,493	6%	\$166,191,317,715	8%	\$625,980,431	6%
Universal Property & Casualty Insurance Company	550,203	9%	\$126,258,100,883	6%	\$827,659,981	8%
Citizens Property Insurance Corporation	480,161	8%	\$106,413,415,990	5%	\$818,387,986	8%
Federated National Insurance Company	242,702	4%	\$99,238,934,398	5%	\$432,807,362	4%
Security First Insurance Company	280,981	4%	\$77,915,051,392	4%	\$301,304,054	3%
United Property & Casualty Insurance Company	188,068	3%	\$75,287,064,551	4%	\$330,544,862	3%
Heritage Property & Casualty Insurance Company	263,426	4%	\$74,799,345,481	4%	\$462,288,062	5%
Federal Insurance Company	32,640	1%	\$73,413,967,711	3%	\$184,454,631	2%
St. Johns Insurance Company, Inc.	168,647	3%	\$68,320,825,597	3%	\$261,634,646	3%
American Integrity Insurance Company of Florida	212,202	3%	\$67,755,933,640	3%	\$242,697,184	2%
Tower Hill Prime Insurance Company	144,497	2%	\$62,339,211,318	3%	\$232,411,055	2%
United Services Automobile Association	123,668	2%	\$55,900,933,168	3%	\$278,540,287	3%
AIG Property Casualty Company	14,482	0%	\$54,637,039,906	3%	\$156,069,243	2%
Homeowners Choice Property & Casualty Insurance Company, Inc.	162,082	3%	\$49,845,894,006	2%	\$402,697,989	4%
First Protective Insurance Company	81,496	1%	\$49,452,607,954	2%	\$216,208,801	2%
Olympus Insurance Company	86,260	1%	\$44,967,191,513	2%	\$151,421,509	2%
People's Trust Insurance Company	151,893	2%	\$44,387,880,911	2%	\$280,364,024	3%
ASI Preferred Insurance Corp.	116,810	2%	\$43,943,315,004	2%	\$138,565,558	1%
Florida Peninsula Insurance Company	117,577	2%	\$43,147,432,302	2%	\$263,424,619	3%
Ark Royal Insurance Company	99,072	2%	\$34,401,443,018	2%	\$120,103,618	1%
All Other Insurers	2,453,070	39%	\$690,195,047,636	33%	\$3,250,618,988	33%
Total	6,331,430	100%	\$2,108,811,954,093	100%	\$9,978,184,890	100%

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Any slight differences in market share %s in graph versus table are due to rounding

Top 20 Insurers by Total Insured Value
Florida Personal Residential Property
Does Not Include State Farm Florida
QUASR data as of December 31, 2015



- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Federated National Insurance Company
- Security First Insurance Company
- United Property & Casualty Insurance Company
- All Other Insurers

Insurers	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
Universal Property & Casualty Insurance Company	550,203	9%	\$126,258,100,883	6%	\$827,659,981	9%
Citizens Property Insurance Corporation	480,161	8%	\$106,413,415,990	5%	\$818,387,986	9%
Federated National Insurance Company	242,702	4%	\$99,238,934,398	5%	\$432,807,362	5%
Security First Insurance Company	280,981	5%	\$77,915,051,392	4%	\$301,304,054	3%
United Property & Casualty Insurance Company	188,068	3%	\$75,287,064,551	4%	\$330,544,862	4%
Heritage Property & Casualty Insurance Company	263,426	4%	\$74,799,345,481	4%	\$462,288,062	5%
Federal Insurance Company	32,640	1%	\$73,413,967,711	4%	\$184,454,631	2%
St. Johns Insurance Company, Inc.	168,647	3%	\$68,320,825,597	4%	\$261,634,646	3%
American Integrity Insurance Company Of Florida	212,202	4%	\$67,755,933,640	3%	\$242,697,184	3%
Tower Hill Prime Insurance Company	144,497	2%	\$62,339,211,318	3%	\$232,411,055	2%
United Services Automobile Association	123,668	2%	\$55,900,933,168	3%	\$278,540,287	3%
AIG Property Casualty Company	14,482	0%	\$54,637,039,906	3%	\$156,069,243	2%
Homeowners Choice Property & Casualty Insurance Company, Inc.	162,082	3%	\$49,845,894,006	3%	\$402,697,989	4%
First Protective Insurance Company	81,496	1%	\$49,452,607,954	3%	\$216,208,801	2%
Olympus Insurance Company	86,260	1%	\$44,967,191,513	2%	\$151,421,509	2%
People's Trust Insurance Company	151,893	3%	\$44,387,880,911	2%	\$280,364,024	3%
ASI Preferred Insurance Corp.	116,810	2%	\$43,943,315,004	2%	\$138,565,558	1%
Florida Peninsula Insurance Company	117,577	2%	\$43,147,432,302	2%	\$263,424,619	3%
Ark Royal Insurance Company	99,072	2%	\$34,401,443,018	2%	\$120,103,618	1%
Florida Family Insurance Company	104,738	2%	\$32,849,417,709	2%	\$116,723,000	1%
All Other Insurers	2,348,332	39%	\$657,345,629,927	34%	\$3,133,895,988	34%
Total	5,969,937	100%	\$1,942,620,636,378	100%	\$9,352,204,459	100%

Notes:

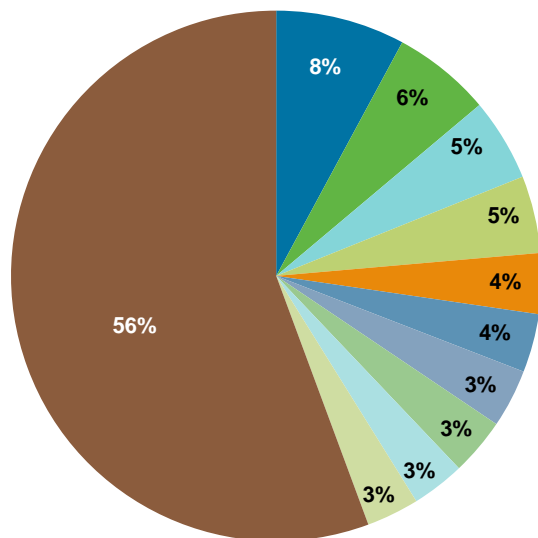
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented 361,493 policies (6%), \$166B in TIV (8%) and \$626M in premium (6%) for personal residential on 12/31/13.
- 3) Any slight differences in market share %s in graph versus table are due to rounding

Citizens Property Insurance Corporation
Historic Top 20 Insurers by Total Insured Value
Includes State Farm Florida
Data reported to the Office of Insurance Regulation (OIR)

Personal Residential - Top 20 Rank by Total Insured Value Based on QUASR data reported to the OIR														
Insurer Name	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
AIG PROPERTY CASUALTY COMPANY												13	14	13
ALLSTATE FLORIDIAN INDEMNITY COMPANY			13	18	15									
ALLSTATE FLORIDIAN INSURANCE COMPANY	3	3	4	5	3		12							
AMERICAN HOME ASSURANCE COMPANY						15	11	7	7					
AMERICAN INTEGRITY INSURANCE COMPANY OF FLORIDA											13	9	9	10
AMERICAN STRATEGIC INSURANCE CORP.	16	7	7	10	9	12	17	18						
ARGUS FIRE & CASUALTY INSURANCE COMPANY	18													
ARK ROYAL INSURANCE COMPANY													19	20
ASI ASSURANCE CORP.					17	11	9	8	8	10	14			
ASI PREFERRED INSURANCE CORP.										17	15	15	17	18
ATLANTIC PREFERRED INSURANCE COMPANY, INC.		15	8	8										
AXA RE PROPERTY AND CASUALTY INSURANCE COMPANY	17	11	20											
CASTLE KEY INDEMNITY COMPANY									14	16				
CASTLE KEY INSURANCE COMPANY								11	10	14	17			
CHARTIS PROPERTY CASUALTY COMPANY										13	11			
CITIZENS PROPERTY INSURANCE CORPORATION	2	2	2	2	2	2	2	2	1	1	1	1	2	3
CLARENDON NATIONAL INSURANCE COMPANY	6													
CLARENDON SELECT INSURANCE COMPANY	9	12	11											
CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY		20												
FEDERAL INSURANCE COMPANY	14	13	15	15	11	10	8	6	6	6	6	5	6	8
FEDERATED NATIONAL INSURANCE COMPANY												10	4	4
FIRST FLORIDIAN AUTO AND HOME INSURANCE COMPANY	8	8	9	9	13									
FIRST PROTECTIVE INSURANCE COMPANY						19								15
FLORIDA FAMILY INSURANCE COMPANY											18	20		
FLORIDA FARM BUREAU CASUALTY INSURANCE COMPANY	19	18												
FLORIDA PENINSULA INSURANCE COMPANY						20	19	20	20	11	10	12	16	19
FLORIDA PREFERRED PROPERTY INSURANCE COMPANY			12	7										
HARTFORD INSURANCE COMPANY OF THE MIDWEST	10	10	16	19	18	18								
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY												16	8	7
HOMEOWNERS CHOICE PROPERTY & CASUALTY INSURANCE COMPANY, INC.										12	12	14	13	14
HOMEWISE PREFERRED INSURANCE COMPANY							6	13						
LIBERTY MUTUAL FIRE INSURANCE COMPANY	7	6	6	6	7	7	7	12	17					
LM PROPERTY AND CASUALTY INSURANCE COMPANY	13	16												
NATIONWIDE INSURANCE COMPANY OF FLORIDA	4	4	3	3	5	6	18	10						
OLYMPUS INSURANCE COMPANY										20		18	15	16
PEOPLE'S TRUST INSURANCE COMPANY													18	17
QUALSURE INSURANCE CORPORATION	12	17												
ROYAL PALM INSURANCE COMPANY						8	10	16	13					
SECURITY FIRST INSURANCE COMPANY									11	8	9	11	12	5
ST. JOHNS INSURANCE COMPANY, INC.				17	10	5	4	5	5	5	5	6	7	9
STATE FARM FLORIDA INSURANCE COMPANY	1	1	1	1	1	1	1	1	2	2	2	2	1	1
SUNSHINE STATE INSURANCE COMPANY								14	16					
TOWER HILL PREFERRED INSURANCE COMPANY		19	17	14	19				19	19	20			
TOWER HILL PRIME INSURANCE COMPANY			18	12	14	14	14	15	9	7	7	8	10	11
TOWER HILL SELECT INSURANCE COMPANY					20	17	20		18	15	16	19		
TOWER HILL SIGNATURE INSURANCE COMPANY												17	20	
UNITED PROPERTY & CASUALTY INSURANCE COMPANY	20		14	13	16	16	13	9	12	9	8	4	5	6
UNITED SERVICES AUTOMOBILE ASSOCIATION	5	5	5	4	4	4	5	4	4	4	4	7	11	12
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA				20	8	9	15	19						
UNIVERSAL PROPERTY & CASUALTY INSURANCE COMPANY					6	3	3	3	3	3	3	3	3	2
USAA CASUALTY INSURANCE COMPANY	11	9	10	11	12	13	16	17	15	18	19			
VANGUARD FIRE AND CASUALTY COMPANY	15	14	19	16										

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported on 12/31/13.

**Top 10 Insurers by Total Insured Value
Florida Personal Residential Property
Includes State Farm Florida**



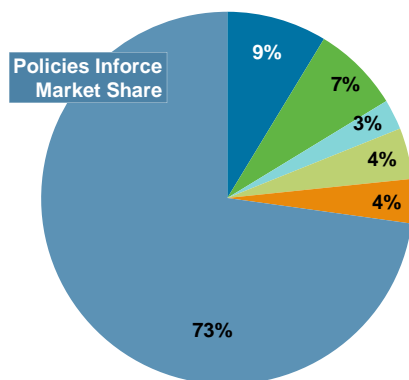
- State Farm Florida Insurance Company
- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Federated National Insurance Company
- Security First Insurance Company
- United Property & Casualty Insurance Company
- Heritage Property & Casualty Insurance Company
- Federal Insurance Company
- St. Johns Insurance Company, Inc.
- American Integrity Insurance Company of Florida
- All Other Insurers

Insurers	As of 12/31/15		As of 12/31/15			
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
<i>State Farm Florida Insurance Company</i>	\$166,191,318	\$583,950	\$1,033,773	56%	69%	42%
Universal Property & Casualty Insurance Company	\$126,258,101	\$622,964	\$256,987	242%	75%	41%
Citizens Property Insurance Corporation	\$106,413,416	\$577,999	\$7,389,692	8%	113%	64%
Federated National Insurance Company	\$99,238,934	\$241,362	\$145,135	166%	90%	56%
Security First Insurance Company	\$77,915,051	\$141,645	\$55,321	256%	96%	66%
United Property & Casualty Insurance Company	\$75,287,065	\$369,935	\$135,288	273%	93%	56%
Heritage Property & Casualty Insurance Company	\$74,799,345	\$391,728	\$216,423	181%	81%	45%
Federal Insurance Company	\$73,413,968	\$7,338,204	\$13,278,705	55%	85%	54%
St. Johns Insurance Company, Inc.	\$68,320,826	\$34,092	\$50,220	68%	97%	96%
American Integrity Insurance Company of Florida	\$67,755,934	\$108,461	\$67,639	160%	84%	50%
All Other Insurers	\$1,173,217,997	-	-	-	-	-
Total	\$2,108,811,954	-	-	-	-	-

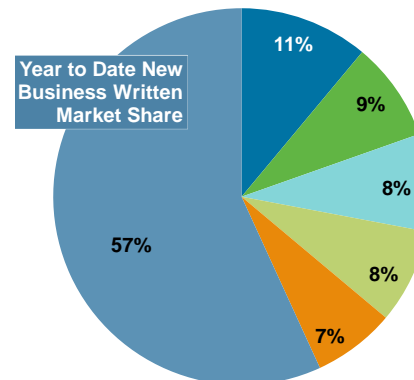
Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects Total Insured Value for State Farm Florida as reported for fourth quarter 2013. All other values are as reported in 2014 annual statement.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Total Insured Value indicates Florida Personal Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 7) Some insurers write in multiple states. In 2015, Federal had approximately 8% of its direct written premium in FL.

**Year to Date - Top 20 Insurers by New Business Written
Florida Personal Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2015**



■ Universal Property & Casualty Insurance Company
 ■ American Bankers Insurance Company Of Florida
 ■ Federated National Insurance Company



■ Citizens Property Insurance Corporation
 ■ Security First Insurance Company
 ■ All Other Insurers

Insurers	Year to Date New Business Written	Policies Inforce	Total Insured Value for All Policies	Premiums Written
Universal Property & Casualty Insurance Company	165,264	550,203	\$126,258,100,883	\$827,659,981
Citizens Property Insurance Corporation	127,659 ⁽⁴⁾	480,161	\$106,413,415,990	\$818,387,986
American Bankers Insurance Company Of Florida	124,746	167,712	\$3,597,907,559	\$36,315,830
Security First Insurance Company	121,774	280,981	\$77,915,051,392	\$301,304,054
Federated National Insurance Company	105,060	242,702	\$99,238,934,398	\$432,807,362
People's Trust Insurance Company	50,920	151,893	\$44,387,880,911	\$280,364,024
American Modern Insurance Company Of Florida, Inc.	50,387	69,999	\$1,279,285,000	\$13,806,758
American Integrity Insurance Company Of Florida	49,294	212,202	\$67,755,933,640	\$242,697,184
Castle Key Indemnity Company	36,567	103,295	\$17,221,539,798	\$75,147,323
Heritage Property & Casualty Insurance Company	31,400	263,426	\$74,799,345,481	\$462,288,062
ASI Preferred Insurance Corp.	31,316	116,810	\$43,943,315,004	\$138,565,558
Tower Hill Prime Insurance Company	27,589	144,497	\$62,339,211,318	\$232,411,055
St. Johns Insurance Company, Inc.	27,260	168,647	\$68,320,825,597	\$261,634,646
First Protective Insurance Company	25,230	81,496	\$49,452,607,954	\$216,208,801
Southern Fidelity Insurance Company	25,158	65,675	\$16,584,034,387	\$92,132,004
United Property & Casualty Insurance Company	23,138	188,068	\$75,287,064,551	\$330,544,862
Praetorian Insurance Company	22,904	23,123	\$305,934,500	\$4,081,102
Olympus Insurance Company	21,664	86,260	\$44,967,191,513	\$151,421,509
Safe Harbor Insurance Company	18,999	73,508	\$13,818,428,104	\$66,576,644
United Services Automobile Association	18,780	123,668	\$55,900,933,168	\$278,540,287
All Other Insurers	388,218	2,737,104	\$1,059,025,012,946	\$4,715,289,857
Total	1,493,327	6,331,430	\$2,108,811,954,093	\$9,978,184,890

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for 4Q2013.
- 3) New business does not include assumed policies
- 4) The 306,684 new business policy count that Citizens reported to the OIR for 2015 included policies involved in our migration to a single policy system. The 127,659 above more accurately reflects a true new business count.

Change in Market Share Florida Personal Residential Property Includes State Farm Florida

Top 10 Insurers by Total Insured Value (TIV)			
Prior Analysis 09/30/15		Current Analysis 12/31/15	
Insurer Name	TIV Market Share	Insurer Name	TIV Market Share
<i>State Farm Florida Insurance Company</i>	8%	<i>State Farm Florida Insurance Company</i>	8%
Universal Property & Casualty Insurance Company	6%	Universal Property & Casualty Insurance Company	6%
Citizens Property Insurance Corporation	6%	Citizens Property Insurance Corporation	5%
Federated National Insurance Company	5%	Federated National Insurance Company	5%
Security First Insurance Company	3%	Security First Insurance Company	4%
Federal Insurance Company	3%	United Property & Casualty Insurance Company	4%
United Property & Casualty Insurance Company	3%	Heritage Property & Casualty Insurance Company	4%
Heritage Property & Casualty Insurance Company	3%	Federal Insurance Company	3%
St. Johns Insurance Company, Inc.	3%	St. Johns Insurance Company, Inc.	3%
Tower Hill Prime Insurance Company	3%	American Integrity Insurance Company of Florida	3%

Top 10 Insurers by New Business			
Prior Analysis 09/30/15		Current Analysis 12/31/15	
Insurer Name	# New Policies Market Share	Insurer Name	# New Policies Market Share
Universal Property & Casualty Insurance Company	11%	Universal Property & Casualty Insurance Company	11%
Citizens Property Insurance Corporation	9%	Citizens Property Insurance Corporation	9%
American Bankers Insurance Company Of Florida	8%	American Bankers Insurance Company Of Florida	8%
Security First Insurance Company	8%	Security First Insurance Company	8%
Federated National Insurance Company	7%	Federated National Insurance Company	7%
American Integrity Insurance Company Of Florida	3%	People's Trust Insurance Company	3%
American Modern Insurance Company Of Florida, Inc.	3%	American Modern Insurance Company Of Florida, Inc.	3%
People's Trust Insurance Company	3%	American Integrity Insurance Company Of Florida	3%
Castle Key Indemnity Company	2%	Castle Key Indemnity Company	2%
Heritage Property & Casualty Insurance Company	2%	Heritage Property & Casualty Insurance Company	2%

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Market Share by County
Florida Personal Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2015

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Alachua	\$107,996,952	0%	\$21,625,458,612	100%
Baker	\$11,339,372	1%	\$1,655,240,674	99%
Bay	\$506,429,597	3%	\$18,232,841,959	97%
Bradford	\$11,607,823	1%	\$1,499,093,740	99%
Brevard	\$1,128,976,825	2%	\$64,527,804,630	98%
Broward	\$15,685,267,964	10%	\$142,531,632,277	90%
Calhoun	\$4,943,727	1%	\$635,601,660	99%
Charlotte	\$651,754,245	3%	\$24,900,330,736	97%
Citrus	\$136,912,277	1%	\$18,402,394,401	99%
Clay	\$47,637,841	0%	\$22,935,841,637	100%
Collier	\$1,536,392,149	2%	\$72,626,127,825	98%
Columbia	\$24,972,736	1%	\$4,453,790,194	99%
Desoto	\$11,690,363	1%	\$1,902,743,933	99%
Dixie	\$20,248,219	3%	\$608,517,707	97%
Duval	\$435,671,363	0%	\$89,537,323,384	100%
Escambia	\$1,408,113,923	5%	\$29,039,704,532	95%
Flagler	\$265,676,544	2%	\$17,048,568,577	98%
Franklin	\$275,550,434	12%	\$2,046,252,288	88%
Gadsden	\$27,131,613	1%	\$2,764,448,452	99%
Gilchrist	\$20,683,244	2%	\$957,940,101	98%
Glades	\$6,120,630	1%	\$512,075,786	99%
Gulf	\$133,053,689	7%	\$1,841,144,675	93%
Hamilton	\$3,715,760	1%	\$539,035,930	99%
Hardee	\$4,303,617	0%	\$1,263,355,213	100%
Hendry	\$22,435,231	1%	\$1,552,037,205	99%
Hernando	\$3,898,980,838	21%	\$14,866,948,855	79%
Highlands	\$24,703,450	0%	\$9,906,679,012	100%
Hillsborough	\$3,653,450,382	3%	\$116,076,099,833	97%
Holmes	\$5,573,809	1%	\$960,061,494	99%
Indian River	\$387,401,015	2%	\$23,481,570,443	98%
Jackson	\$24,839,110	1%	\$2,891,745,083	99%
Jefferson	\$10,287,486	1%	\$1,119,441,825	99%
Lafayette	\$3,430,406	1%	\$356,117,911	99%
Lake	\$78,340,491	0%	\$40,797,972,940	100%

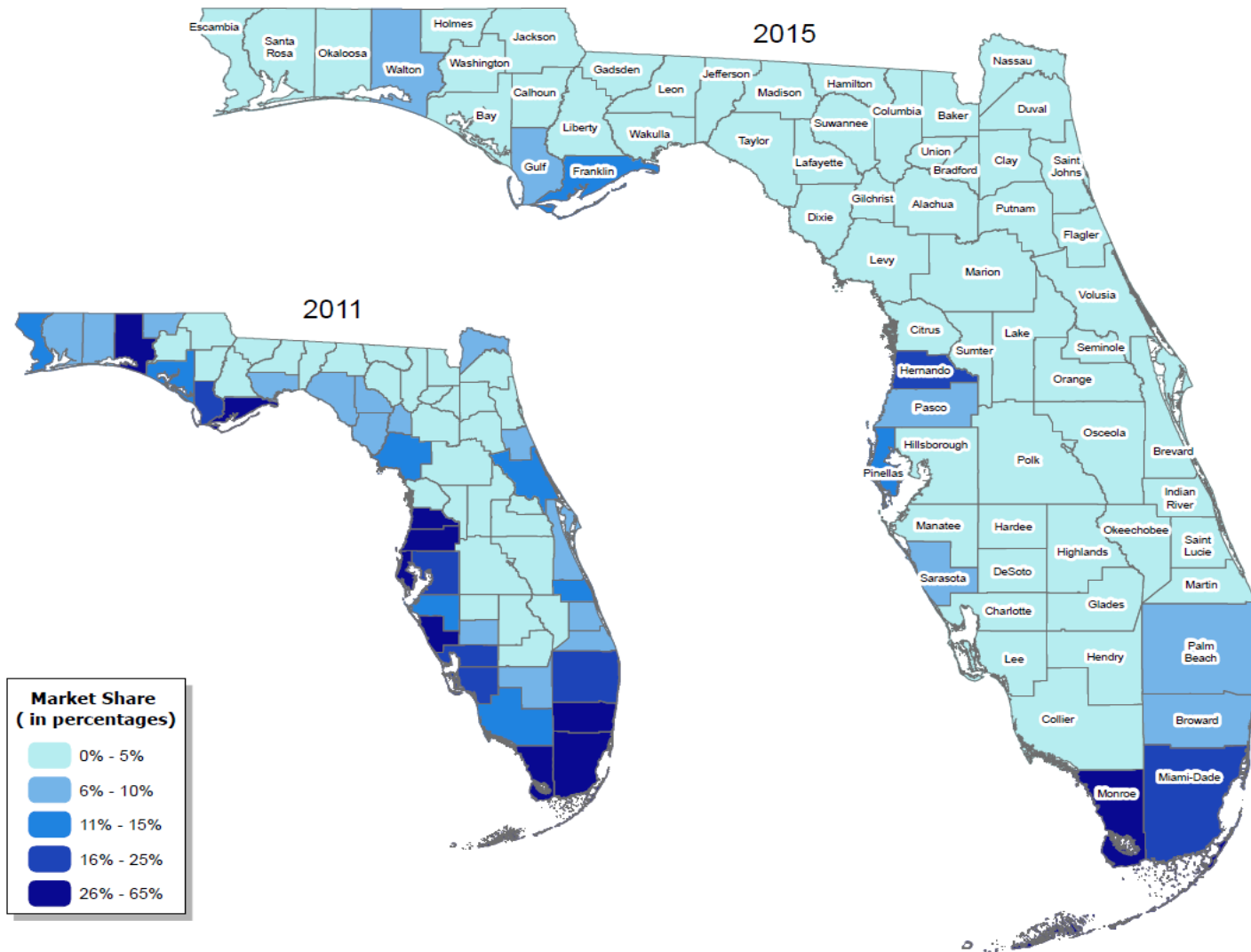
County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Lee	\$2,744,961,429	3%	\$95,381,602,321	97%
Leon	\$71,822,209	0%	\$27,893,204,060	100%
Levy	\$94,555,273	4%	\$2,474,469,780	96%
Liberty	\$3,424,815	1%	\$334,239,445	99%
Madison	\$12,606,223	1%	\$957,118,438	99%
Manatee	\$1,110,100,469	3%	\$42,037,461,734	97%
Marion	\$116,674,769	0%	\$36,611,989,922	100%
Martin	\$207,867,501	1%	\$23,793,083,512	99%
Miami-Dade	\$27,076,675,733	17%	\$131,863,144,148	83%
Monroe	\$6,796,823,014	33%	\$13,767,795,470	67%
Nassau	\$160,046,928	1%	\$10,990,481,922	99%
Okaloosa	\$291,070,399	1%	\$23,434,731,162	99%
Okeechobee	\$11,555,358	0%	\$2,453,730,407	100%
Orange	\$208,754,215	0%	\$128,200,025,094	100%
Osceola	\$71,614,230	0%	\$31,357,172,102	100%
Palm Beach	\$10,757,831,674	5%	\$188,742,460,036	95%
Pasco	\$4,401,612,618	9%	\$42,817,838,558	91%
Pinellas	\$12,587,980,053	15%	\$73,051,659,393	85%
Polk	\$142,062,325	0%	\$58,144,370,814	100%
Putnam	\$36,839,907	1%	\$4,569,454,055	99%
Saint Johns	\$341,675,379	1%	\$38,056,818,071	99%
Saint Lucie	\$303,613,154	1%	\$32,008,319,634	99%
Santa Rosa	\$397,526,134	2%	\$19,892,522,886	98%
Sarasota	\$5,424,800,457	8%	\$64,908,426,657	92%
Seminole	\$74,736,067	0%	\$54,720,144,598	100%
Sumter	\$20,357,287	0%	\$19,046,578,246	100%
Suwannee	\$17,077,315	1%	\$2,180,571,684	99%
Taylor	\$28,622,829	2%	\$1,176,669,354	98%
Union	\$2,628,370	0%	\$567,888,055	100%
Volusia	\$1,276,252,389	2%	\$59,522,903,057	98%
Wakulla	\$53,291,214	2%	\$2,517,994,575	98%
Walton	\$982,764,953	7%	\$13,409,961,413	93%
Washington	\$9,558,175	1%	\$1,417,763,974	99%
Total	\$106,413,415,990	5%	\$2,002,398,538,103	95%

Notes:

- 1) Counties are bolded when Citizens' market share is 10% or greater in that county
- 2) Market share is based on all policies, not just those that include wind. For Monroe county, Citizens carries the wind portion for most of the policies.
- 3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Personal Lines

Change in Citizens' Market Share Based on Total Insured Value 2011 vs 2015



**Clearinghouse Participating Insurers by Total Insured Value
Florida Personal & Commercial Residential Property**

Insurers	As of 12/31/15		As of 12/31/15				
	Total Insured Value (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Federated National Insurance Company	\$99,238,934	5%	\$241,362	\$145,135	166%	90%	56%
Heritage Property & Casualty Insurance Company	\$97,563,408	5%	\$391,728	\$216,423	181%	81%	45%
United Property & Casualty Insurance Company	\$78,114,839	4%	\$369,935	\$135,288	273%	93%	56%
Security First Insurance Company	\$77,915,051	4%	\$141,645	\$55,321	256%	96%	66%
American Integrity Insurance Company of Florida	\$67,755,934	3%	\$108,461	\$67,639	160%	84%	50%
Olympus Insurance Company	\$44,967,192	2%	-\$23,618	\$30,329	-78%	NM	NM
People's Trust Insurance Company	\$44,387,881	2%	\$131,366	\$87,916	149%	105%	74%
Florida Peninsula Insurance Company	\$43,147,432	2%	\$115,376	\$127,902	90%	81%	44%
Tower Hill Signature Insurance Company	\$32,189,088	2%	\$42,947	\$52,589	82%	94%	63%
Universal Insurance Company of North America	\$17,130,254	1%	\$52,834	\$37,043	143%	107%	77%
Southern Fidelity Insurance Company	\$16,584,034	1%	\$106,934	\$86,851	123%	94%	47%
Prepared Insurance Company	\$16,492,256	1%	\$42,410	\$20,019	212%	105%	67%
Southern Fidelity Property & Casualty, Inc.	\$15,400,397	1%	\$63,350	\$30,293	209%	97%	54%
Cypress Property & Casualty Insurance Company	\$15,166,596	1%	\$61,841	\$32,153	192%	97%	46%
Safe Harbor Insurance Company	\$13,818,428	1%	\$49,972	\$23,125	216%	85%	49%
Southern Oak Insurance Company	\$11,354,852	1%	\$68,066	\$49,776	137%	84%	53%
American Traditions Insurance Company	\$9,981,645	0%	\$26,996	\$20,735	130%	97%	55%
Capitol Preferred Insurance Company, Inc.	\$9,848,033	0%	\$12,978	\$26,059	50%	72%	114%
First Community Insurance Company	\$8,293,903	0%	\$45,970	\$40,460	114%	103%	46%
Modern USA Insurance Company	\$8,109,059	0%	\$25,561	\$16,001	160%	98%	56%
Avatar Property & Casualty Insurance Company	\$4,276,995	0%	\$21,545	\$23,776	91%	79%	35%
Edison Insurance Company	\$2,964,583	0%	\$7,335	\$20,151	36%	61%	55%
Monarch National Insurance Company	\$428,047	0%	\$2,073	\$30,813	7%	82%	44%

Notes:

- 1) Includes insurers who participate or are scheduled to participate in the Clearinghouse
- 2) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 3) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 4) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
- 5) NM indicates "Not Meaningful"
- 6) Market Share % based on total that includes 4Q2013 State Farm data

**Depopulation Insurers by Total Insured Value
Florida Personal & Commercial Residential Property**

Insurers	As of 12/31/15		As of 12/31/15				
	Total Insured Value (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Heritage Property & Casualty Insurance Company	\$97,563,408	5%	\$391,728	\$216,423	181%	81%	45%
United Property & Casualty Insurance Company	\$78,114,839	4%	\$369,935	\$135,288	273%	93%	56%
Homeowners Choice Property & Casualty Insurance Company, Inc.	\$49,845,894	2%	\$215,816	\$194,893	111%	82%	37%
Olympus Insurance Company	\$44,967,192	2%	-\$23,618	\$30,329	-78%	NM	NM
Weston Insurance Company	\$17,038,990	1%	\$723	\$46,370	2%	-357%	116%
Prepared Insurance Company	\$16,492,256	1%	\$42,410	\$20,019	212%	105%	67%
Cypress Property & Casualty Insurance Company	\$15,166,596	1%	\$61,841	\$32,153	192%	97%	46%
Safepoint Insurance Company	\$13,588,514	1%	\$41,708	\$41,745	100%	92%	68%
Southern Oak Insurance Company	\$11,354,852	1%	\$68,066	\$49,776	137%	84%	53%
First Community Insurance Company	\$8,293,903	0%	\$45,970	\$40,460	114%	103%	46%
Anchor Property and Casualty Insurance Company	\$6,704,524	0%	\$53,981	\$26,639	203%	74%	52%
Avatar Property & Casualty Insurance Company	\$4,276,995	0%	\$21,545	\$23,776	91%	79%	35%
Mount Beacon Insurance Company	\$4,169,351	0%	\$27,521	\$25,551	108%	95%	86%
American Colonial Insurance Company	\$982,240	0%	\$16,601	\$22,523	74%	99%	58%

Notes:

- 1) Includes insurers who participated in depopulation from 01/01/2015 to 12/31/2015
- 2) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 3) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 4) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
- 5) NM indicates "Not Meaningful"
- 6) Market Share % based on total that includes 4Q2013 State Farm data

**Top 20 New Business Writers
Florida Personal Residential Property**

Insurers	As of 12/31/15	As of 12/31/15				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Citizens Property Insurance Corporation	\$106,413,416	\$577,999	\$7,389,692	8%	113%	64%
Universal Property & Casualty Insurance Company	\$126,258,101	\$622,964	\$256,987	242%	75%	41%
American Bankers Insurance Company Of Florida	\$3,597,908	\$867,543	\$483,249	180%	81%	40%
Security First Insurance Company	\$77,915,051	\$141,645	\$55,321	256%	96%	66%
Federated National Insurance Company	\$99,238,934	\$241,362	\$145,135	166%	90%	56%
People's Trust Insurance Company	\$44,387,881	\$131,366	\$87,916	149%	105%	74%
American Modern Insurance Company of Florida, Inc.	\$1,279,285	\$15,586	\$9,415	166%	95%	48%
American Integrity Insurance Company of Florida	\$67,755,934	\$108,461	\$67,639	160%	84%	50%
Castle Key Indemnity Company	\$17,221,540	\$0	\$5,873	0%	NM	NM
Heritage Property & Casualty Insurance Company	\$74,799,345	\$391,728	\$216,423	181%	81%	45%
ASI Preferred Insurance Corp.	\$43,943,315	\$51,904	\$33,396	155%	64%	29%
Tower Hill Prime Insurance Company	\$62,339,211	\$40,801	\$79,761	51%	121%	81%
St. Johns Insurance Company, Inc.	\$68,320,826	\$34,092	\$50,220	68%	97%	96%
First Protective Insurance Company	\$49,452,608	\$136,047	\$57,137	238%	94%	55%
Southern Fidelity Insurance Company	\$16,584,034	\$106,934	\$86,851	123%	94%	47%
United Property & Casualty Insurance Company	\$75,287,065	\$369,935	\$135,288	273%	93%	56%
Praetorian Insurance Company	\$305,935	\$300,693	\$243,929	123%	102%	64%
Olympus Insurance Company	\$44,967,192	-\$23,618	\$30,329	-78%	NM	NM
Safe Harbor Insurance Company	\$13,818,428	\$49,972	\$23,125	216%	85%	49%
United Services Automobile Association	\$55,900,933	\$6,812,724	\$24,363,646	28%	106%	79%

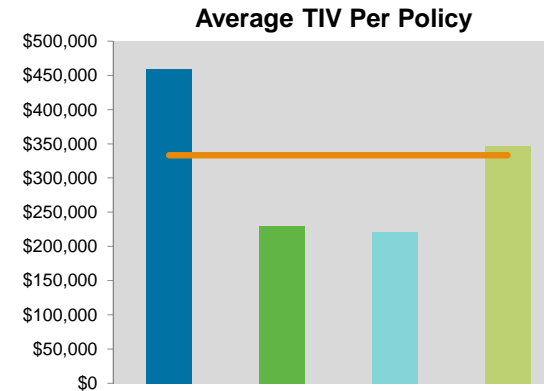
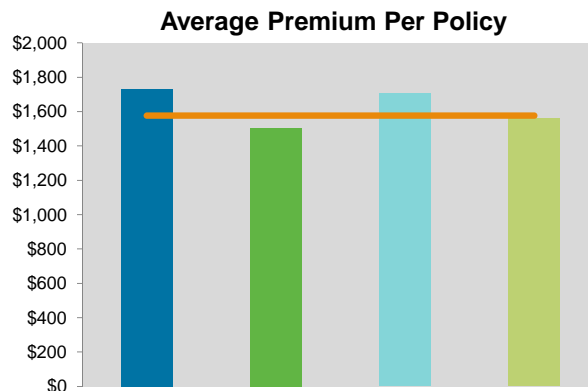
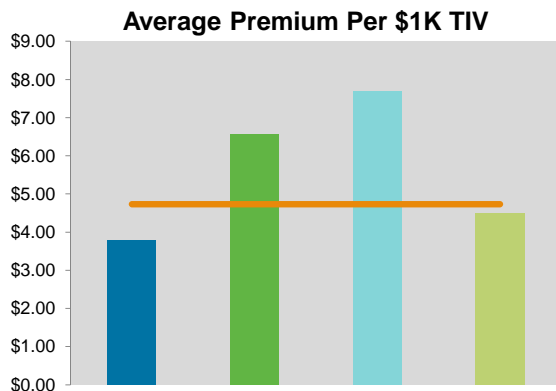
- Notes:**
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
 - 2) Top new business writers determined by number of policies written
 - 3) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
 - 4) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
 - 5) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
 - 6) NM indicates "Not Meaningful"

Average Premium and Total Insured Value (TIV) Per Policy

Includes State Farm Florida

QUASR data as of December 31, 2015

Policies Inforce, Premium and Total Insured Value
Personal Residential



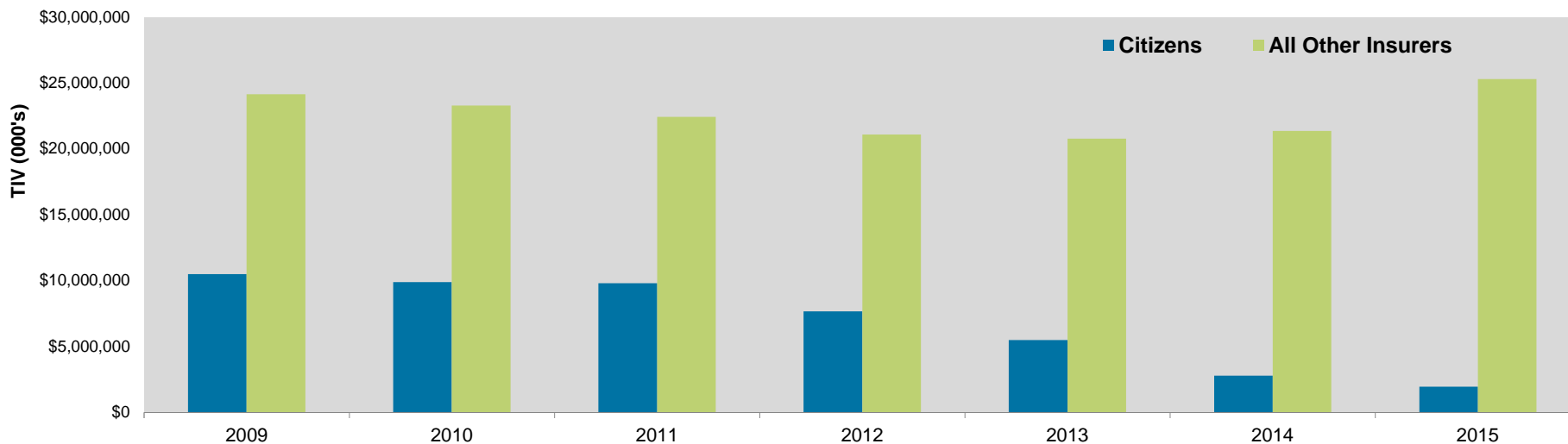
Insurers	Policies Inforce	Premium (\$000)	TIV (\$000)	Average Premium Per \$1,000 TIV	Average Premium Per Policy	Average TIV Per Policy
State Farm Florida Insurance Company	361,493	\$625,980	\$166,191,318	\$3.77	\$1,732	\$459,736
Universal Property & Casualty Insurance Company	550,203	\$827,660	\$126,258,101	\$6.56	\$1,504	\$229,475
Citizens Property Insurance Company	480,161	\$818,388	\$106,413,416	\$7.69	\$1,704	\$221,620
All Other Insurers	4,939,573	\$7,706,156	\$1,709,949,120	\$4.51	\$1,560	\$346,173
Total Market	6,331,430	\$9,978,185	\$2,108,811,954	\$4.73	\$1,576	\$333,070

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Exhibit includes carrier specific data for those with greater than 5% market share by TIV

Mobile Home Market
Includes State Farm Florida
QUASR data as of December 31, 2015

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential

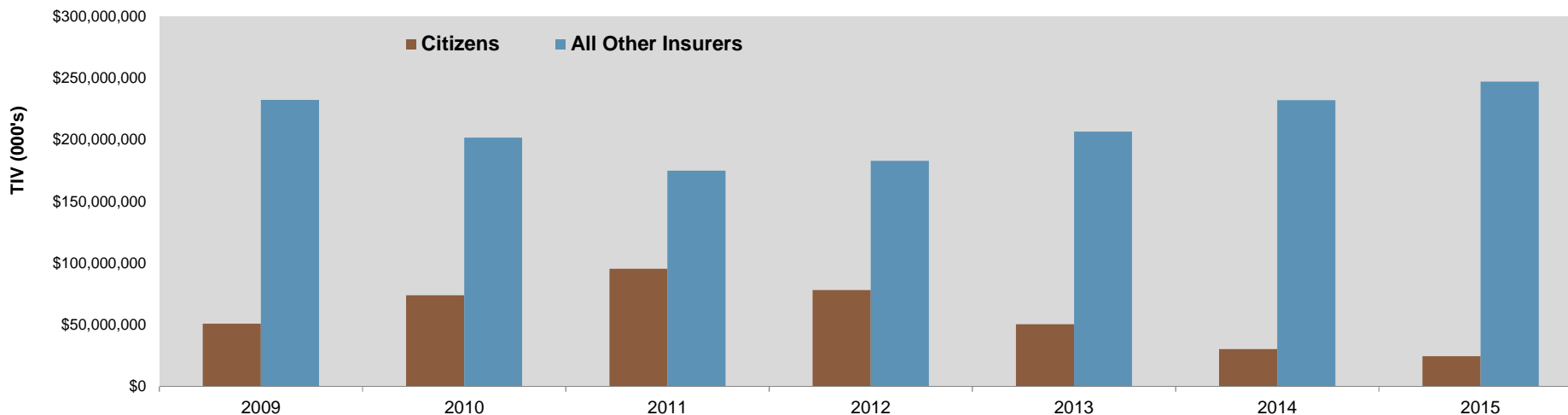


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	173,895	41%	\$10,484,897	30%	\$161,916	41%	252,281	59%	\$24,148,322	70%	\$233,300	59%	426,176	\$34,633,220	\$395,216
2010	166,613	41%	\$9,880,752	30%	\$156,278	40%	244,450	59%	\$23,282,860	70%	\$230,733	60%	411,063	\$33,163,612	\$387,011
2011	166,967	42%	\$9,792,363	30%	\$161,827	41%	233,303	58%	\$22,426,304	70%	\$228,429	59%	400,270	\$32,218,667	\$390,256
2012	145,725	39%	\$7,663,538	27%	\$135,581	38%	223,502	61%	\$21,081,554	73%	\$225,761	62%	369,227	\$28,745,093	\$361,343
2013	124,749	36%	\$5,479,406	21%	\$106,266	32%	218,642	64%	\$20,777,333	79%	\$225,631	68%	343,391	\$26,256,739	\$331,898
2014	78,646	26%	\$2,777,156	12%	\$51,929	19%	225,134	74%	\$21,367,547	88%	\$225,606	81%	303,780	\$24,144,702	\$277,535
2015	53,144	15%	\$1,944,918	7%	\$33,125	11%	297,144	85%	\$25,304,955	93%	\$275,814	89%	350,288	\$27,249,874	\$308,939

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Hernando, Hillsborough, Pasco & Pinellas Counties
Includes State Farm Florida
QUASR data as of December 31, 2015
Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	219,000	25%	\$50,847,144	18%	\$281,586	22%	673,326	75%	\$232,057,283	82%	\$1,002,106	78%	892,326	\$282,904,427	\$1,283,692
2010	296,116	33%	\$73,856,774	27%	\$396,317	30%	588,293	67%	\$201,478,803	73%	\$915,214	70%	884,409	\$275,335,577	\$1,311,531
2011	359,532	41%	\$95,223,257	35%	\$526,347	39%	520,755	59%	\$174,665,001	65%	\$824,621	61%	880,287	\$269,888,258	\$1,350,968
2012	325,791	37%	\$78,004,034	30%	\$449,469	35%	554,255	63%	\$182,731,011	70%	\$850,141	65%	880,046	\$260,735,045	\$1,299,610
2013	237,566	27%	\$50,289,899	20%	\$338,237	25%	645,422	73%	\$206,391,840	80%	\$998,864	75%	882,988	\$256,681,739	\$1,337,100
2014	145,721	16%	\$30,245,652	12%	\$215,777	16%	752,686	84%	\$231,824,020	88%	\$1,149,084	84%	898,407	\$262,069,673	\$1,364,862
2015	113,375	12%	\$24,542,024	9%	\$154,691	12%	818,376	88%	\$246,812,547	91%	\$1,179,264	88%	931,751	\$271,354,571	\$1,333,955

Notes:

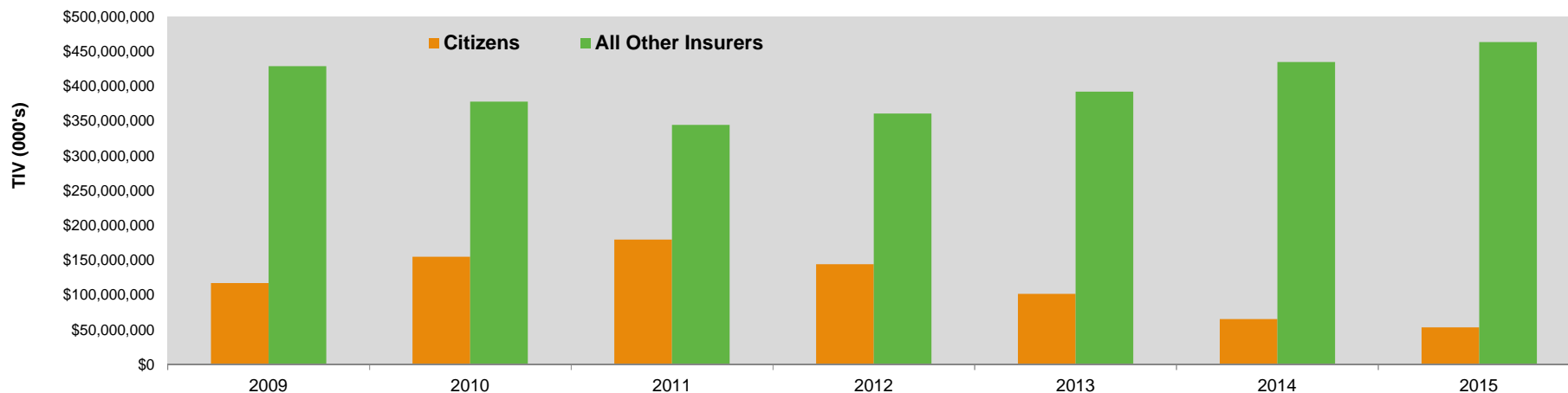
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Broward, Miami-Dade & Palm Beach Counties

Includes State Farm Florida

QUASR data as of December 31, 2015

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends Personal Residential



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	385,468	26%	\$117,223,764	21%	\$737,981	27%	1,109,970	74%	\$428,660,162	79%	\$1,956,884	73%	1,495,438	\$545,883,927	\$2,694,865
2010	522,564	36%	\$154,935,986	29%	\$1,078,345	37%	945,506	64%	\$377,871,099	71%	\$1,819,383	63%	1,468,070	\$532,807,086	\$2,897,728
2011	604,912	41%	\$179,669,284	34%	\$1,317,122	43%	858,383	59%	\$344,213,110	66%	\$1,771,031	57%	1,463,295	\$523,882,394	\$3,088,153
2012	553,644	38%	\$144,106,381	29%	\$1,237,440	38%	899,706	62%	\$360,400,897	71%	\$2,013,747	62%	1,453,350	\$504,507,278	\$3,251,187
2013	437,681	30%	\$101,856,467	21%	\$980,585	29%	1,014,804	70%	\$391,941,038	79%	\$2,427,377	71%	1,452,485	\$493,797,506	\$3,407,962
2014	291,698	20%	\$65,578,738	13%	\$634,901	19%	1,164,371	80%	\$434,663,854	87%	\$2,745,142	81%	1,456,069	\$500,242,591	\$3,380,043
2015	236,029	16%	\$53,519,775	10%	\$489,666	15%	1,261,276	84%	\$463,137,236	90%	\$2,885,985	85%	1,497,305	\$516,657,012	\$3,375,651

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Market Share in Monroe County
Includes State Farm Florida
QUASR data as of December 31, 2015
Personal Residential

Citizens												
	Policies Wind	% of Total	Policies ExWind	% of Total	Premium Wind (\$000)	% of Total	Premium ExWind (\$000)	% of Total	TIV Wind (\$000)	% of Total	TIV ExWind (\$000)	% of Total
2009	23,172	90%	779	3%	\$48,583	88%	\$596	2%	\$9,475,108	88%	\$92,339	1%
2010	23,370	91%	788	3%	\$53,233	90%	\$530	2%	\$9,543,638	90%	\$90,977	1%
2011	23,393	92%	804	3%	\$56,568	90%	\$567	2%	\$9,539,157	90%	\$101,774	1%
2012	22,676	91%	705	3%	\$59,876	89%	\$489	2%	\$8,607,726	87%	\$83,338	1%
2013	21,884	90%	579	2%	\$61,275	86%	\$358	1%	\$7,864,169	84%	\$62,365	1%
2014	19,944	84%	371	2%	\$57,432	78%	\$189	1%	\$7,106,491	76%	\$39,049	0%
2015	18,266	78%	289	1%	\$54,547	73%	\$121	0%	\$6,768,512	72%	\$28,311	0%

All Other Insurers												
	Policies Wind	% of Total	Policies ExWind	% of Total	Premium Wind (\$000)	% of Total	Premium ExWind (\$000)	% of Total	TIV Wind (\$000)	% of Total	TIV ExWind (\$000)	% of Total
2009	2,606	10%	26,118	97%	\$6,519	12%	\$25,611	98%	\$1,240,680	12%	\$12,649,306	99%
2010	2,286	9%	25,629	97%	\$6,091	10%	\$25,232	98%	\$1,085,560	10%	\$12,860,424	99%
2011	2,165	8%	25,153	97%	\$6,009	10%	\$25,356	98%	\$1,031,466	10%	\$12,701,483	99%
2012	2,181	9%	24,639	97%	\$7,338	11%	\$26,001	98%	\$1,277,722	13%	\$12,145,817	99%
2013	2,498	10%	24,153	98%	\$9,874	14%	\$26,198	99%	\$1,527,576	16%	\$11,864,224	99%
2014	3,926	16%	22,504	98%	\$15,745	22%	\$25,890	99%	\$2,239,974	24%	\$11,175,741	100%
2015	5,070	22%	22,090	99%	\$19,976	27%	\$25,237	100%	\$2,689,890	28%	\$11,077,906	100%

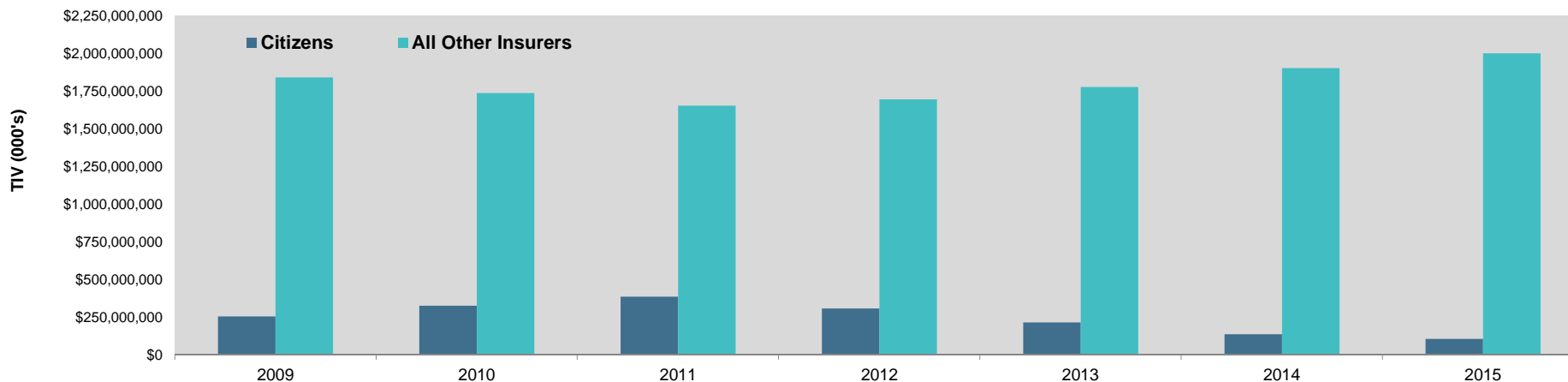
Total Market						
	Policies Wind	Policies ExWind	Premium Wind (\$000)	Premium ExWind (\$000)	TIV Wind (\$000)	TIV ExWind (\$000)
2009	25,778	26,897	\$55,102	\$26,207	\$10,715,788	\$12,741,646
2010	25,656	26,417	\$59,324	\$25,762	\$10,629,197	\$12,951,402
2011	25,558	25,957	\$62,577	\$25,923	\$10,570,623	\$12,803,257
2012	24,857	25,344	\$67,214	\$26,489	\$9,885,448	\$12,229,155
2013	24,382	24,732	\$71,149	\$26,556	\$9,391,745	\$11,926,589
2014	23,870	22,875	\$73,178	\$26,079	\$9,346,464	\$11,214,790
2015	23,336	22,379	\$74,523	\$25,358	\$9,458,402	\$11,106,217

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) TIV is the Total Insured Value
- 3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Statewide Trend
Includes State Farm Florida
QUASR data as of December 31, 2015

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Personal Residential



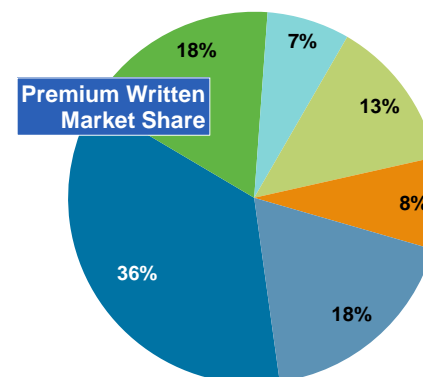
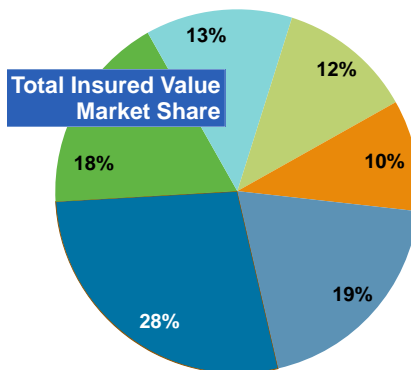
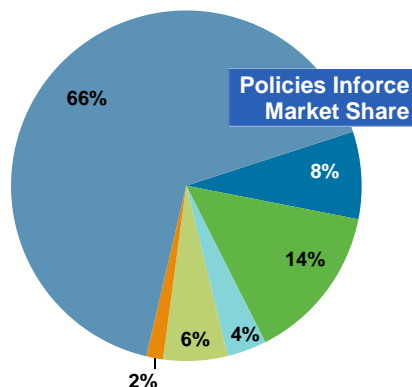
Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	975,500	16%	\$255,739,746	12%	\$1,486,820	18%	5,110,168	84%	\$1,842,082,106	88%	\$6,796,366	82%	6,085,668	\$2,097,821,852	\$8,283,186
2010	1,232,397	20%	\$326,713,170	16%	\$2,005,579	23%	4,822,896	80%	\$1,738,750,447	84%	\$6,782,374	77%	6,055,293	\$2,065,463,617	\$8,787,953
2011	1,423,160	24%	\$385,936,723	19%	\$2,469,201	27%	4,626,450	76%	\$1,655,230,421	81%	\$6,838,229	73%	6,049,610	\$2,041,167,144	\$9,307,430
2012	1,268,071	21%	\$308,333,785	15%	\$2,206,326	23%	4,758,497	79%	\$1,695,939,740	85%	\$7,435,553	77%	6,026,568	\$2,004,273,525	\$9,641,880
2013	983,629	16%	\$215,405,611	11%	\$1,735,299	17%	5,063,782	84%	\$1,777,886,847	89%	\$8,318,272	83%	6,047,411	\$1,993,292,458	\$10,053,571
2014	631,378	10%	\$136,124,128	7%	\$1,105,259	11%	5,507,092	90%	\$1,903,287,291	93%	\$8,935,274	89%	6,138,470	\$2,039,411,419	\$10,040,533
2015	480,161	8%	\$106,413,416	5%	\$818,388	8%	5,851,269	92%	\$2,002,398,538	95%	\$9,159,797	92%	6,331,430	\$2,108,811,954	\$9,978,185

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Commercial Residential

**Top 20 Insurers by Total Insured Value
Florida Commercial Residential Property**
Includes State Farm Florida
QUASR data as of December 31, 2015



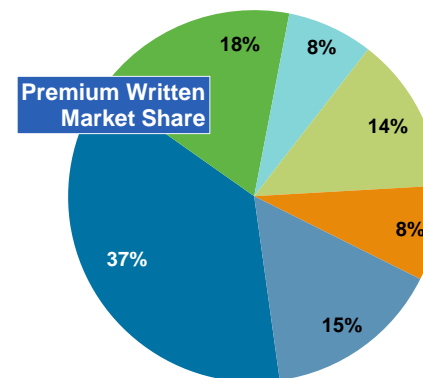
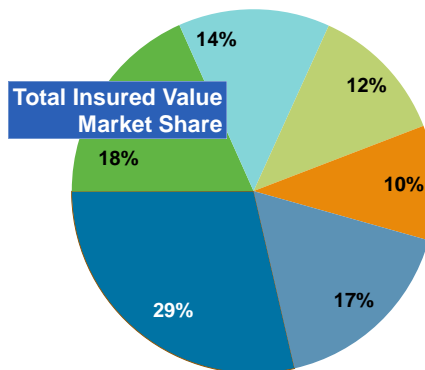
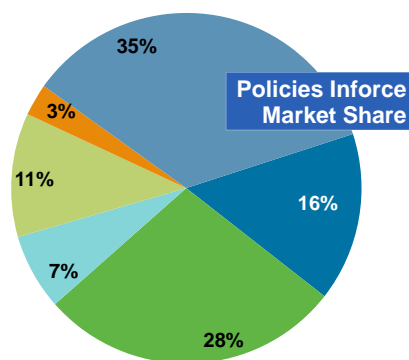
■ American Coastal Insurance Company
■ American Capital Assurance Corp
■ QBE Insurance Corporation
■ Citizens Property Insurance Corporation
■ Heritage Property & Casualty Insurance Company
■ All Other Insurers

Carrier	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
American Coastal Insurance Company	4,631	8%	\$52,649,571,117	28%	\$308,870,987	36%
Citizens Property Insurance Corporation	8,315	14%	\$33,722,967,374	18%	\$152,614,333	18%
American Capital Assurance Corp	2,091	4%	\$24,814,598,345	13%	\$62,412,517	7%
Heritage Property & Casualty Insurance Company	3,405	6%	\$22,764,062,356	12%	\$113,459,037	13%
QBE Insurance Corporation	877	2%	\$18,814,241,971	10%	\$69,118,568	8%
Weston Insurance Company	2,142	4%	\$10,082,939,346	5%	\$55,999,665	6%
United States Fire Insurance Company	19	0%	\$6,762,409,115	4%	\$155,325	0%
<i>State Farm Florida Insurance Company</i>	<i>27,616</i>	<i>48%</i>	<i>\$5,995,454,236</i>	<i>3%</i>	<i>\$29,550,309</i>	<i>3%</i>
Philadelphia Indemnity Insurance Company	460	1%	\$3,508,140,227	2%	\$9,504,618	1%
United Property & Casualty Insurance Company	360	1%	\$2,827,774,004	1%	\$25,632,930	3%
Service Insurance Company	213	0%	\$1,659,058,000	1%	\$5,763,962	1%
Old Dominion Insurance Company	333	1%	\$761,373,800	0%	\$2,343,581	0%
Universal Insurance Company of North America	122	0%	\$718,174,391	0%	\$2,291,457	0%
Factory Mutual Insurance Company	17	0%	\$710,865,021	0%	\$304,710	0%
Travelers Property Casualty Company of America	60	0%	\$536,037,695	0%	\$2,431,030	0%
First Community Insurance Company	1,122	2%	\$530,645,559	0%	\$2,750,731	0%
Travelers Indemnity Company	32	0%	\$405,040,527	0%	\$1,431,446	0%
Tower Hill Prime Insurance Company	79	0%	\$384,125,080	0%	\$1,509,541	0%
Hanover Insurance Company (The)	148	0%	\$270,965,000	0%	\$1,087,199	0%
First National Insurance Company of America	42	0%	\$158,622,000	0%	\$514,133	0%
All Other Insurers	5,301	9%	\$2,022,646,448	1%	\$16,917,521	2%
Total	57,385	100%	\$190,099,711,612	100%	\$864,663,600	100%

Notes:

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) United States Fire Ins Co data presented as reported by the OIR
- 4) Any slight differences in market share %s in graph versus table are due to rounding

**Top 20 Insurers by Total Insured Value
Florida Commercial Residential Property
Does Not Include State Farm Florida
QUASR data as of December 31, 2015**



■ American Coastal Insurance Company
■ American Capital Assurance Corp
■ QBE Insurance Corporation

■ Citizens Property Insurance Corporation
■ Heritage Property & Casualty Insurance Company
■ All Other Insurers

Insurer	Policies Inforce (1)	Policies Inforce Market Share % (2) = (1)/ Total(1)	Total Insured Value (TIV) for All Policies (3)	TIV Market Share % (4) = (3)/ Total(3)	Premiums Written (5)	Premium Market Share % (6) = (5)/ Total(5)
American Coastal Insurance Company	4,631	16%	\$52,649,571,117	29%	\$308,870,987	37%
Citizens Property Insurance Corporation	8,315	28%	\$33,722,967,374	18%	\$152,614,333	18%
American Capital Assurance Corp	2,091	7%	\$24,814,598,345	13%	\$62,412,517	7%
Heritage Property & Casualty Insurance Company	3,405	11%	\$22,764,062,356	12%	\$113,459,037	14%
QBE Insurance Corporation	877	3%	\$18,814,241,971	10%	\$69,118,568	8%
Weston Insurance Company	2,142	7%	\$10,082,939,346	5%	\$55,999,665	7%
United States Fire Insurance Company	19	0%	\$6,762,409,115	4%	\$155,325	0%
Philadelphia Indemnity Insurance Company	460	2%	\$3,508,140,227	2%	\$9,504,618	1%
United Property & Casualty Insurance Company	360	1%	\$2,827,774,004	2%	\$25,632,930	3%
Service Insurance Company	213	1%	\$1,659,058,000	1%	\$5,763,962	1%
Old Dominion Insurance Company	333	1%	\$761,373,800	0%	\$2,343,581	0%
Universal Insurance Company of North America	122	0%	\$718,174,391	0%	\$2,291,457	0%
Factory Mutual Insurance Company	17	0%	\$710,865,021	0%	\$304,710	0%
Travelers Property Casualty Company of America	60	0%	\$536,037,695	0%	\$2,431,030	0%
First Community Insurance Company	1,122	4%	\$530,645,559	0%	\$2,750,731	0%
Travelers Indemnity Company	32	0%	\$405,040,527	0%	\$1,431,446	0%
Tower Hill Prime Insurance Company	79	0%	\$384,125,080	0%	\$1,509,541	0%
Hanover Insurance Company (The)	148	0%	\$270,965,000	0%	\$1,087,199	0%
First National Insurance Company of America	42	0%	\$158,622,000	0%	\$514,133	0%
Foremost Insurance Company	3,344	11%	\$152,895,568	0%	\$2,289,809	0%
All Other Insurers	1,957	7%	\$1,869,750,880	1%	\$14,627,712	2%
Total	29,769	100%	\$184,104,257,376	100%	\$835,113,292	100%

Notes:

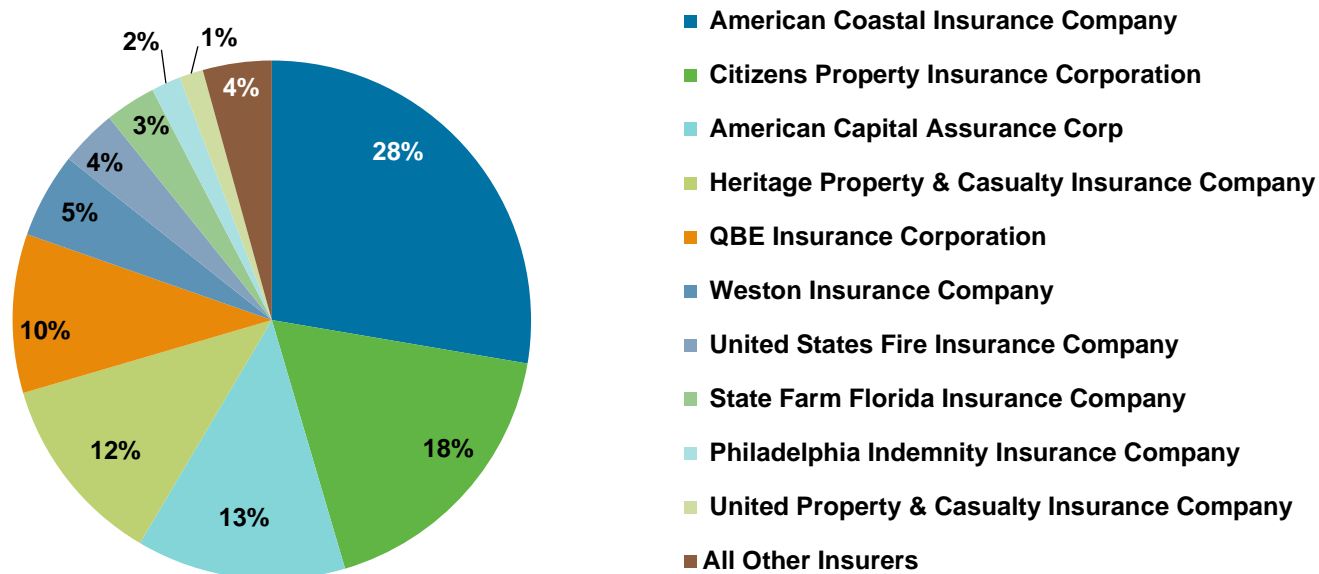
- 1) Includes admitted carriers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. They represented 27,616 policies (44%), \$6.0B in TIV (3%) and \$29.6M in premium (3%) for commercial residential on 12/31/13.
- 3) United States Fire Ins Co data presented as reported by the OIR
- 4) Any slight differences in market share %s in graph versus table are due to rounding

Citizens Property Insurance Corporation
Historic Top 20 Insurers by Total Insured Value
Includes State Farm Florida
Data reported to the Office of Insurance Regulation (OIR)

Commercial Residential - Top 20 Rank by Total Insured Value Based on QUASR data reported to the OIR														
Insurers	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
ACE AMERICAN INSURANCE COMPANY		12	18	11	8	9								
AFFILIATED FM INSURANCE COMPANY								20	19	18	18	20		
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	3	7	7	10			15	16	17	13				
ALLSTATE INSURANCE COMPANY	6	4	4	4	5		19							
AMERICAN CAPITAL ASSURANCE CORP					13	3	4	4	4	4	4	4	3	3
AMERICAN COASTAL INSURANCE COMPANY						5	2	3	2	2	2	2	2	1
AMERICAN ECONOMY INSURANCE COMPANY		14	17											
AMERICAN KEYSTONE INSURANCE COMPANY							6							
AMERICAN STRATEGIC INSURANCE CORP.				7	3	4	5	6	6	6	6			
AMERICAN ZURICH INSURANCE COMPANY		17												
ARCH INSURANCE COMPANY									7	15	12			
ASSURANCE COMPANY OF AMERICA	19													
BANKERS INSURANCE COMPANY	12	11	11	18										
CAPACITY INSURANCE COMPANY	9	8	10	8	9	11	13	17						
CHARTER OAK FIRE INSURANCE COMPANY	17													
CINCINNATI INDEMNITY COMPANY														20
CINCINNATI INSURANCE COMPANY		13	9	9	7	7	8	10	13	11	14	15	18	
CITIZENS PROPERTY INSURANCE CORPORATION	1	1	1	1	1	1	1	1	1	1	1	1	1	2
COMMONWEALTH INSURANCE COMPANY OF AMERICA				12										
CONTINENTAL CASUALTY COMPANY								15	16	19	20	18	17	
COTTON STATES MUTUAL INSURANCE COMPANY						18	18							
FACTORY MUTUAL INSURANCE COMPANY										20	15	14	13	14
FEDERAL INSURANCE COMPANY			19	19										
FEDERATED NATIONAL INSURANCE COMPANY									20					
FIDELITY AND CASUALTY COMPANY OF NEW YORK	13													
FIRST COMMUNITY INSURANCE COMPANY								18	18	17	16	13	12	16
FIRST HOME INSURANCE COMPANY								13	10					
FIRST NATIONAL INSURANCE COMPANY OF AMERICA														20
FOREMOST INSURANCE COMPANY													19	
GRANADA INSURANCE COMPANY				13	12	15								
GREAT AMERICAN INSURANCE COMPANY						19	17							
HANOVER INSURANCE COMPANY (THE)	20	16	20		14							19	16	19
HARTFORD FIRE INSURANCE COMPANY					11	10	20							
HARTFORD INSURANCE COMPANY OF THE SOUTHEAST					18									
HERITAGE PROPERTY & CASUALTY INSURANCE COMPANY													5	4
ICAT SPECIALTY INSURANCE COMPANY							16							
INDEMNITY INSURANCE COMPANY OF NORTH AMERICA							11							
INSURANCE COMPANY OF THE WEST								11						
INSURANCE CORPORATION OF NEW YORK	2													
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	7	5	5	6	10	14								
NATIONWIDE MUTUAL INSURANCE COMPANY	8	9	13	16										
NOVA CASUALTY COMPANY									15		9	12		
OLD DOMINION INSURANCE COMPANY	14	20						12	14	12	13	11	10	12
PHILADELPHIA INDEMNITY INSURANCE COMPANY				17				7	8	7	7	7	8	9
PHOENIX INSURANCE COMPANY		19			16	17								
QBE INSURANCE CORPORATION		2	3	2	2	2	3	2	3	3	3	3	4	5
QUALSURE INSURANCE CORPORATION	16													
SERVICE INSURANCE COMPANY			15		6	6	7	9	9	8	8	8	9	11
SOUTHERN FAMILY INSURANCE COMPANY	5	3	2	3										
ST. PAUL FIRE & MARINE INSURANCE COMPANY								19						
STATE FARM FLORIDA INSURANCE COMPANY	4	6	6	5	4	8	9	5	5	5	5	6	7	8
SUNSHINE STATE INSURANCE COMPANY								14	12	10	11	9		
TIG INSURANCE COMPANY	10	18												
TOWER HILL PRIME INSURANCE COMPANY														18
TRAVELERS INDEMNITY COMPANY										16	19	17	15	17
TRAVELERS INDEMNITY COMPANY OF AMERICA					17	13	14							
TRAVELERS INDEMNITY COMPANY OF CONNECTICUT	11	15	16	20										
TRAVELERS PROPERTY CASUALTY COMPANY OF AMERICA										14	17	16	14	15
TWIN CITY FIRE INSURANCE COMPANY						20								
UNITED PROPERTY & CASUALTY INSURANCE COMPANY														10
UNITED STATES FIRE INSURANCE COMPANY					19	16								7
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA							10	8	11	9	10	10	11	13
WESTFIELD INSURANCE COMPANY	18													
WESTON INSURANCE COMPANY														
XL SPECIALTY INSURANCE COMPANY			14	15								5	6	6
ZURICH AMERICAN INSURANCE COMPANY			8		20		12							
ZURICH AMERICAN INSURANCE COMPANY OF ILLINOIS	15	10	12	14	15	12								

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Top 10 Insurers by Total Insured Value
Florida Commercial Residential Property
Includes State Farm Florida
 QUASR data as of December 31, 2015

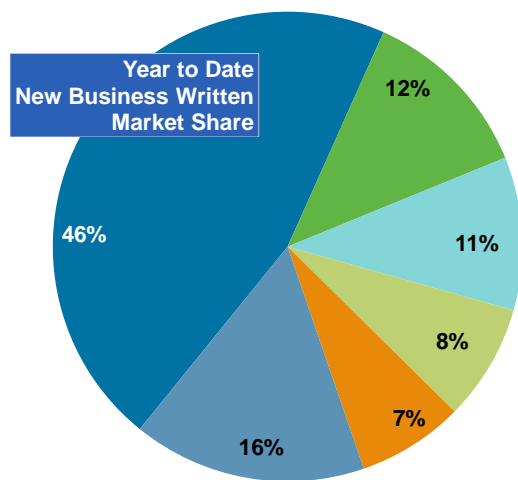
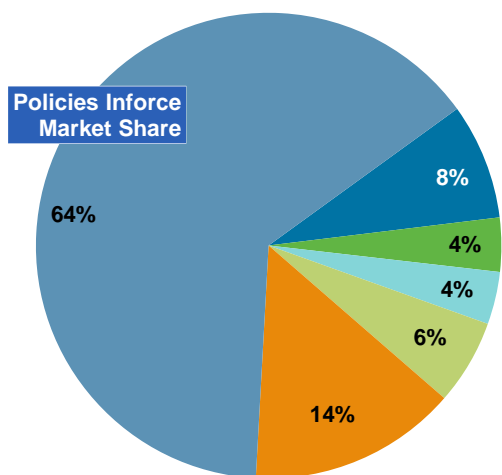


Insurers	Total Insured Value
American Coastal Insurance Company	\$52,649,571,117
Citizens Property Insurance Corporation	\$33,722,967,374
American Capital Assurance Corp	\$24,814,598,345
Heritage Property & Casualty Insurance Company	\$22,764,062,356
QBE Insurance Corporation	\$18,814,241,971
Weston Insurance Company	\$10,082,939,346
United States Fire Insurance Company	\$6,762,409,115
<i>State Farm Florida Insurance Company</i>	\$5,995,454,236
Philadelphia Indemnity Insurance Company	\$3,508,140,227
United Property & Casualty Insurance Company	\$2,827,774,004
All Other Insurers	\$8,157,553,521
Total	\$190,099,711,612

Notes:

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Surplus lines companies are not included in the market share calculation

**Year to Date - Top 10 Insurers by New Business Written
Florida Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2015**



■ American Coastal Insurance Company
■ American Capital Assurance Corp
■ Citizens Property Insurance Corporation

■ Weston Insurance Company
■ Heritage Property & Casualty Insurance Company
■ All Other Insurers

Carrier	Year to Date New Business Written	Policies Inforce	Total Insured Value for All Policies	Premiums Written
American Coastal Insurance Company	4,656	4,631	\$52,649,571,117	\$308,870,987
Weston Insurance Company	1,232	2,142	\$10,082,939,346	\$55,999,665
American Capital Assurance Corp	1,071	2,091	\$24,814,598,345	\$62,412,517
Heritage Property & Casualty Insurance Company	814	3,405	\$22,764,062,356	\$113,459,037
Citizens Property Insurance Corporation	746	8,315	\$33,722,967,374	\$152,614,333
<i>State Farm Florida Insurance Company</i>	524	27,616	\$5,995,454,236	\$29,550,309
United Property & Casualty Insurance Company	180	360	\$2,827,774,004	\$25,632,930
Foremost Insurance Company	162	3,344	\$152,895,568	\$2,289,809
Tower Hill Prime Insurance Company	81	79	\$384,125,080	\$1,509,541
First Community Insurance Company	79	1,122	\$530,645,559	\$2,750,731
All Other Insurers	607	4,280	\$36,174,678,627	\$109,573,741
Total	10,152	57,385	\$190,099,711,612	\$864,663,600

Notes:

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) New business does not include assumed policies
- 4) Zurich American Insurance Company data presented as reported by the OIR
- 5) American Coastal also non-renewed 4,275 commercial residential policies in 2015

Change in Market Share
Florida Commercial Residential Property
Includes State Farm Florida

Top 10 Insurers by Total Insured Value (TIV)			
Prior Analysis 09/30/15		Current Analysis 12/30/15	
Insurer Name	TIV Market Share	Insurer Name	TIV Market Share
American Coastal Insurance Company	28%	American Coastal Insurance Company	28%
Citizens Property Insurance Corporation	21%	Citizens Property Insurance Corporation	18%
American Capital Assurance Corp	13%	American Capital Assurance Corp	13%
QBE Insurance Corporation	10%	Heritage Property & Casualty Insurance Company	12%
Heritage Property & Casualty Insurance Company	9%	QBE Insurance Corporation	10%
Weston Insurance Company	5%	Weston Insurance Company	5%
<i>State Farm Florida Insurance Company</i>	3%	United States Fire Insurance Company	4%
United States Fire Insurance Company	3%	<i>State Farm Florida Insurance Company</i>	3%
Philadelphia Indemnity Insurance Company	2%	Philadelphia Indemnity Insurance Company	2%
United Property & Casualty Insurance Company	1%	United Property & Casualty Insurance Company	1%

Top 10 Insurers by New Business			
Prior Analysis 09/30/15		Current Analysis 12/30/15	
Insurer Name	# New Policies Market Share	Insurer Name	# New Policies Market Share
American Coastal Insurance Company	45%	American Coastal Insurance Company	46%
Weston Insurance Company	15%	Weston Insurance Company	12%
American Capital Assurance Corp	10%	American Capital Assurance Corp	11%
Citizens Property Insurance Corporation	8%	Heritage Property & Casualty Insurance Company	8%
Heritage Property & Casualty Insurance Company	6%	Citizens Property Insurance Corporation	7%
<i>State Farm Florida Insurance Company</i>	5%	<i>State Farm Florida Insurance Company</i>	5%
United Property & Casualty Insurance Company	2%	United Property & Casualty Insurance Company	2%
Foremost Insurance Company	2%	Foremost Insurance Company	2%
Tower Hill Prime Insurance Company	1%	Tower Hill Prime Insurance Company	1%
Zurich American Insurance Company	1%	First Community Insurance Company	1%

Note: State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Citizens' Market Share by County
Florida Commercial Residential Property
Includes State Farm Florida
QUASR data as of December 31, 2015

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Alachua	\$3,439,500	0%	\$1,063,450,271	100%
Baker	\$0	0%	\$15,633,715	100%
Bay	\$131,108,850	33%	\$268,442,725	67%
Bradford	\$0	0%	\$13,878,737	100%
Brevard	\$781,790,900	20%	\$3,213,818,871	80%
Broward	\$6,098,359,183	18%	\$27,088,735,081	82%
Calhoun	\$0	0%	\$4,200,150	100%
Charlotte	\$219,407,600	12%	\$1,674,829,535	88%
Citrus	\$2,450,300	1%	\$294,610,235	99%
Clay	\$0	0%	\$496,859,485	100%
Collier	\$1,327,975,620	12%	\$9,931,495,123	88%
Columbia	\$0	0%	\$48,638,663	100%
Desoto	\$0	0%	\$50,851,149	100%
Dixie	\$0	0%	\$15,941,930	100%
Duval	\$41,484,900	1%	\$2,900,003,407	99%
Escambia	\$185,394,700	25%	\$568,341,080	75%
Flagler	\$387,000	0%	\$614,923,253	100%
Franklin	\$6,928,000	60%	\$4,695,396	40%
Gadsden	\$593,000	2%	\$23,474,865	98%
Gilchrist	\$0	0%	\$2,131,960	100%
Glades	\$0	0%	\$1,589,369	100%
Gulf	\$2,311,000	15%	\$12,970,189	85%
Hamilton	\$0	0%	\$2,327,570	100%
Hardee	\$0	0%	\$13,540,989	100%
Hendry	\$0	0%	\$14,857,020	100%
Hernando	\$6,213,300	6%	\$97,053,540	94%
Highlands	\$565,000	0%	\$235,080,045	100%
Hillsborough	\$324,893,800	5%	\$6,116,124,397	95%
Holmes	\$0	0%	\$6,109,393	100%
Indian River	\$409,403,242	30%	\$950,592,638	70%
Jackson	\$0	0%	\$68,710,736	100%
Jefferson	\$0	0%	\$16,264,433	100%
Lafayette	\$0	0%	\$2,147,955	100%
Lake	\$0	0%	\$615,676,494	100%

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Lee	\$1,141,652,450	9%	\$11,046,290,413	91%
Leon	\$18,535,300	2%	\$953,426,190	98%
Levy	\$0	0%	\$9,486,884	100%
Liberty	\$0	0%	\$2,225,480	100%
Madison	\$0	0%	\$6,945,670	100%
Manatee	\$304,849,180	7%	\$3,799,034,644	93%
Marion	\$11,715,200	3%	\$427,767,706	97%
Martin	\$379,233,790	23%	\$1,278,641,352	77%
Miami-Dade	\$8,745,155,095	25%	\$25,552,137,219	75%
Monroe	\$1,067,459,685	67%	\$520,362,755	33%
Nassau	\$16,760,800	6%	\$251,722,171	94%
Okaloosa	\$168,135,500	21%	\$630,970,143	79%
Okeechobee	\$0	0%	\$42,121,457	100%
Orange	\$153,006,900	2%	\$6,247,625,840	98%
Osceola	\$15,693,600	1%	\$1,637,644,040	99%
Palm Beach	\$7,154,542,541	27%	\$19,120,267,235	73%
Pasco	\$133,182,000	10%	\$1,176,652,476	90%
Pinellas	\$2,670,565,800	18%	\$12,476,664,590	82%
Polk	\$16,311,800	1%	\$1,279,345,745	99%
Putnam	\$0	0%	\$45,055,971	100%
Saint Johns	\$9,685,200	1%	\$852,953,403	99%
Saint Lucie	\$285,714,850	13%	\$1,897,753,154	87%
Santa Rosa	\$21,291,900	10%	\$182,181,316	90%
Sarasota	\$1,268,274,917	17%	\$6,409,913,374	83%
Seminole	\$27,304,000	2%	\$1,697,704,931	98%
Sumter	\$0	0%	\$73,387,470	100%
Suwannee	\$0	0%	\$31,631,298	100%
Taylor	\$0	0%	\$18,089,074	100%
Union	\$0	0%	\$2,613,869	100%
Volusia	\$383,239,476	17%	\$1,938,779,194	83%
Wakulla	\$0	0%	\$21,178,604	100%
Walton	\$187,951,495	40%	\$285,865,934	60%
Washington	\$0	0%	\$12,304,237	100%
Total	\$33,722,967,374	18%	\$156,376,744,238	82%

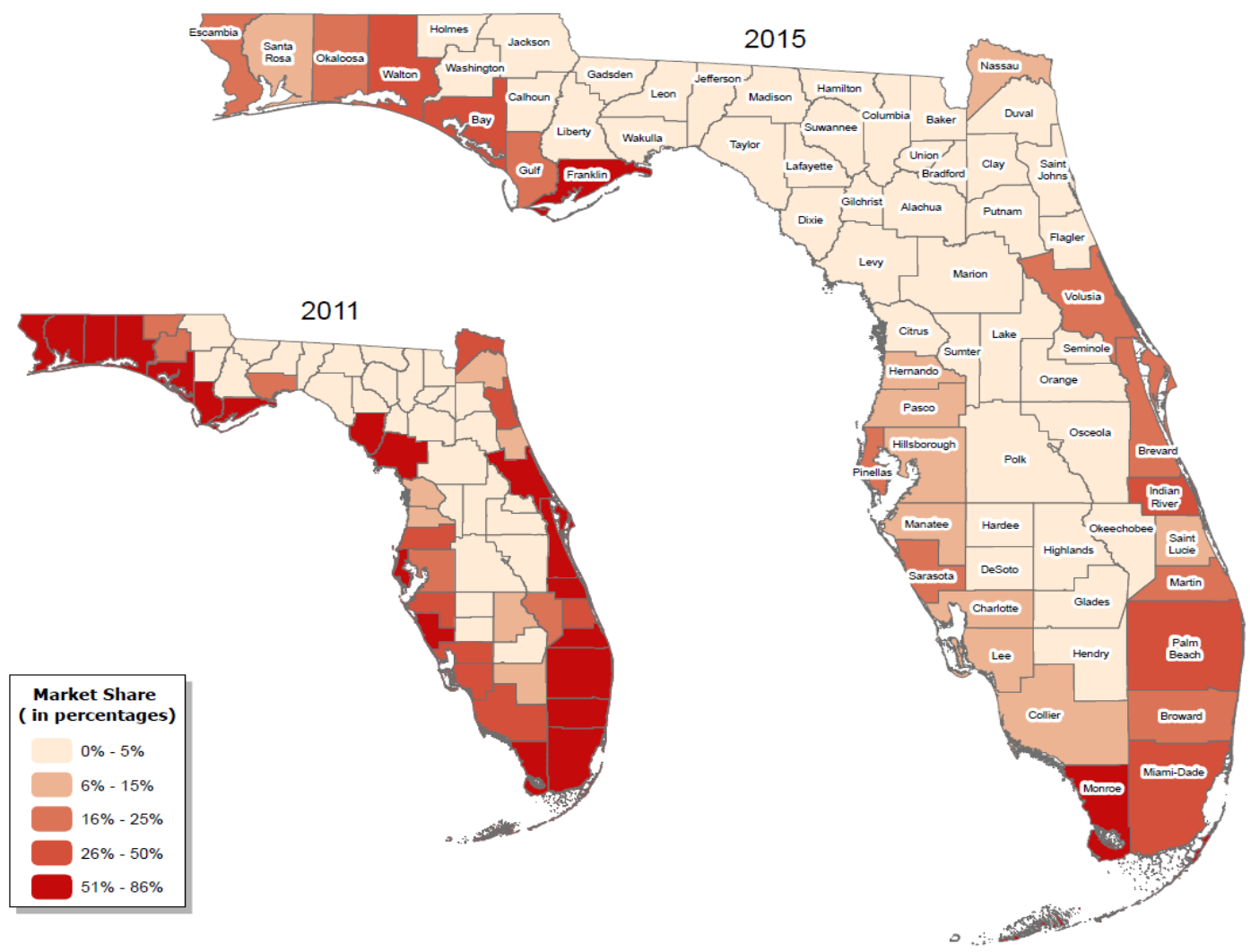
Notes:

- 1) Counties are bolded when Citizens' market share is 25% or greater in that county
- 2) Market share is based on all policies, not just those that include wind. For Monroe county, Citizens carries the wind portion for most of the policies.
- 3) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

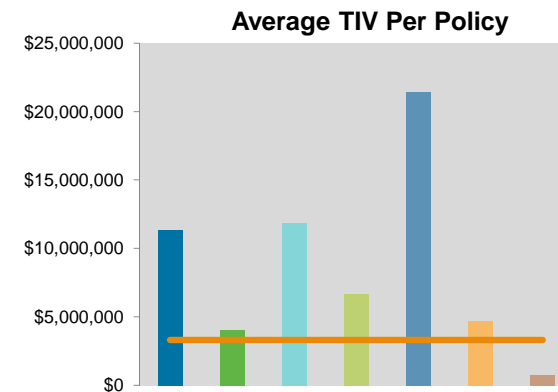
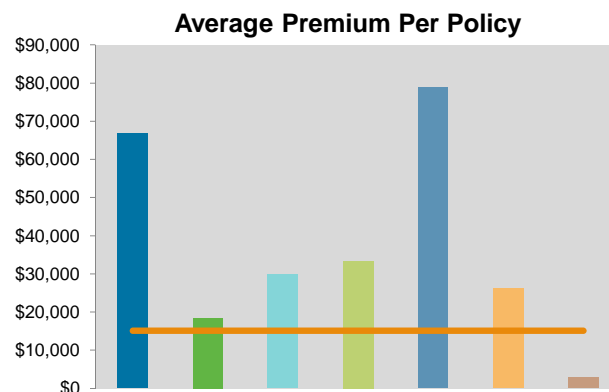
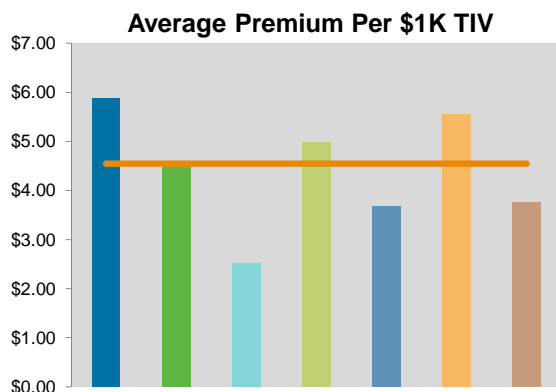
Citizens' Commercial Residential Lines

Change in Citizens' Market Share Based on Total Insured Value

2011 vs 2015



Average Premium and Total Insured Value (TIV) Per Policy
Includes State Farm Florida
 QUASR data as of December 31, 2015
 Policies Inforce, Premium and Total Insured Value
 Commercial Residential



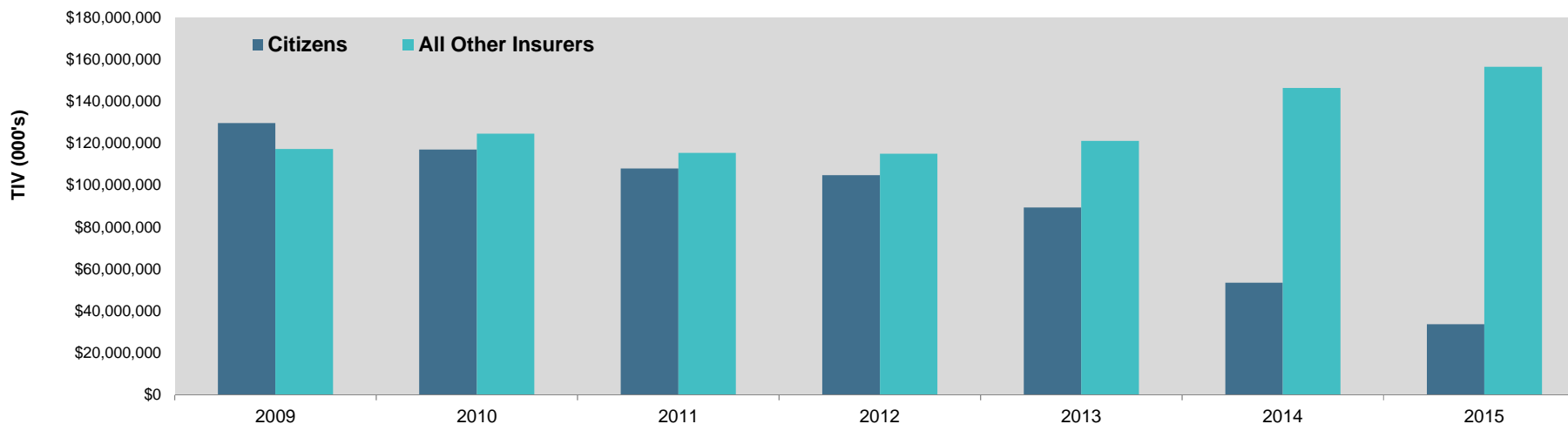
Insurers	Policies Inforce	Premium (\$000)	TIV (\$000)	Average Premium Per \$1,000 TIV	Average Premium Per Policy	Average TIV Per Policy
American Coastal Insurance Company	4,631	\$308,870,987	\$52,649,571,117	\$5.87	\$66,696	\$11,368,942
Citizens Property Insurance Corporation	8,315	\$152,614,333	\$33,722,967,374	\$4.53	\$18,354	\$4,055,679
American Capital Assurance Corp	2,091	\$62,412,517	\$24,814,598,345	\$2.52	\$29,848	\$11,867,335
Heritage Property & Casualty Insurance Company	3,405	\$113,459,037	\$22,764,062,356	\$4.98	\$33,321	\$6,685,481
QBE Insurance Corporation	877	\$69,118,568	\$18,814,241,971	\$3.67	\$78,813	\$21,452,955
Weston Insurance Company	2,142	\$55,999,665	\$10,082,939,346	\$5.55	\$26,144	\$4,707,255
All Other Insurers	35,924	\$102,188,493	\$27,251,331,103	\$3.75	\$2,845	\$758,583
Total Market	57,385	\$864,663,600	\$190,099,711,612	\$4.55	\$15,068	\$3,312,707

Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
- 3) Exhibit includes insurer specific data for those with greater than 5% market share by TIV

Statewide Trend
Includes State Farm Florida
QUASR data as of December 31, 2015

Policies Inforce, Total Insured Value (TIV) & Premium Historical Trends
Commercial Residential



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premium (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premium (\$000)
2009	21,369	20%	\$129,568,971	53%	\$550,430	54%	83,020	80%	\$117,203,651	47%	\$465,567	46%	104,389	\$246,772,622	\$1,015,997
2010	21,763	23%	\$116,884,642	48%	\$542,028	52%	72,149	77%	\$124,530,051	52%	\$495,251	48%	93,912	\$241,414,692	\$1,037,279
2011	20,776	27%	\$107,852,921	48%	\$508,253	49%	57,007	73%	\$115,342,976	52%	\$519,460	51%	77,783	\$223,195,897	\$1,027,713
2012	19,741	28%	\$104,763,503	48%	\$517,270	50%	49,797	72%	\$114,870,599	52%	\$521,971	50%	69,538	\$219,634,102	\$1,039,241
2013	16,620	26%	\$89,346,440	42%	\$463,656	44%	46,395	74%	\$121,034,784	58%	\$598,174	56%	63,015	\$210,381,225	\$1,061,830
2014	11,626	19%	\$53,508,079	27%	\$261,981	26%	48,633	81%	\$146,206,732	73%	\$729,382	74%	60,259	\$199,714,811	\$991,363
2015	8,315	14%	\$33,722,967	18%	\$152,614	18%	49,070	86%	\$156,376,744	82%	\$712,049	82%	57,385	\$190,099,712	\$864,664

Notes:

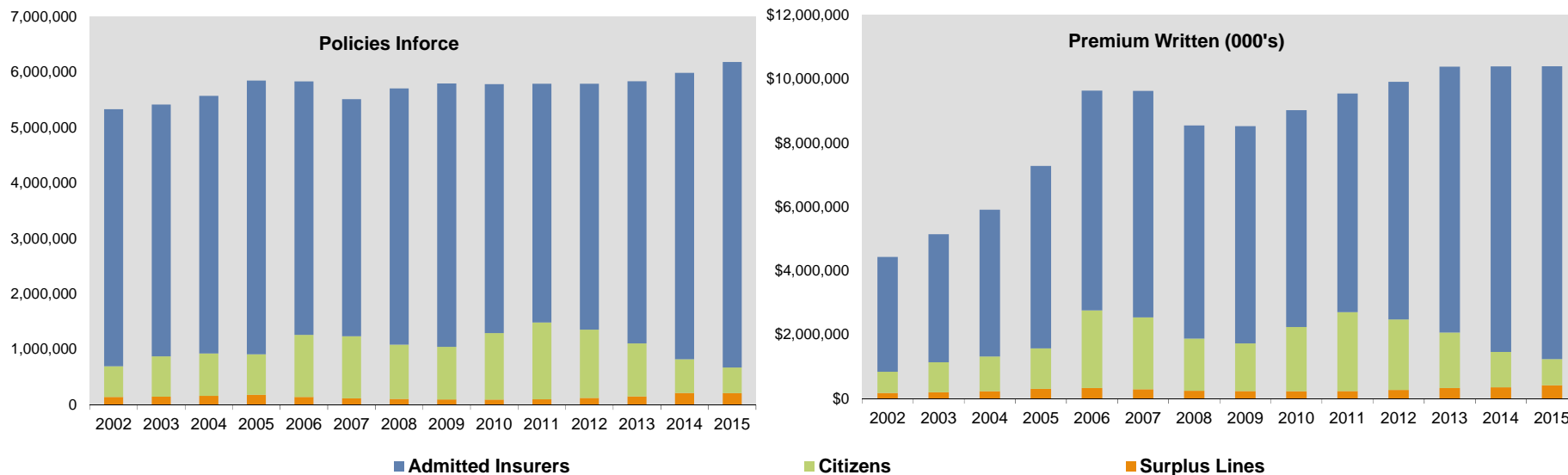
- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Annual Total Market Historical Analysis

Personal and Commercial Residential

Annual Total Market - Historical Analysis 2002 through 2015

Policies Inforce and Premium Historical Trends Florida Personal Residential Property



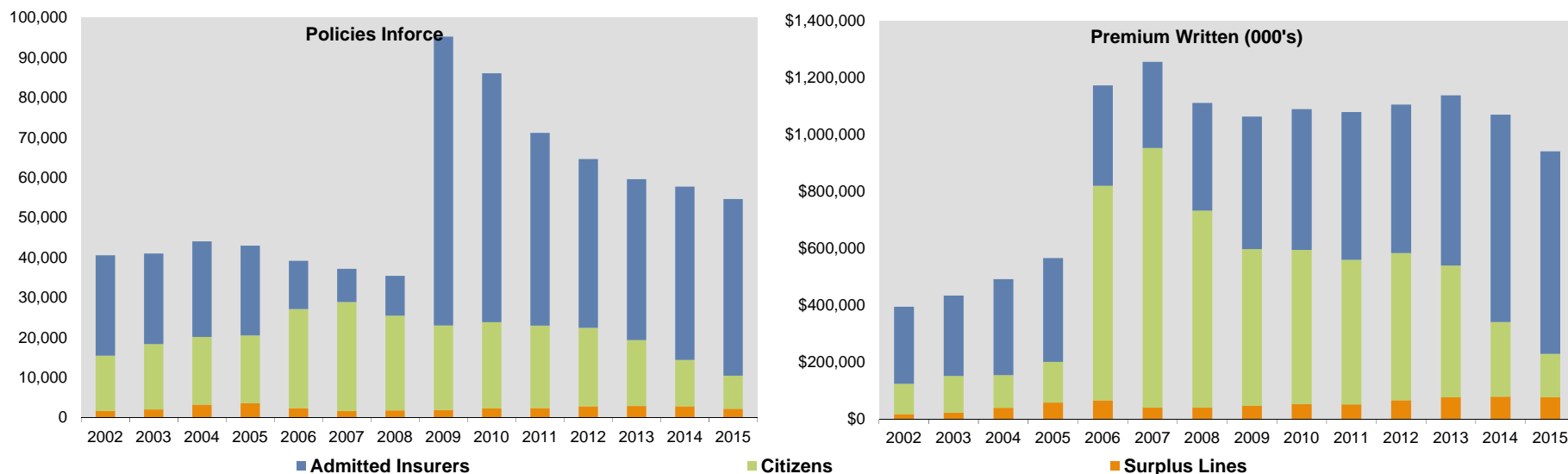
Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)
2002	4,633,859	\$3,596,369	552,111	\$663,334	143,904	\$176,805	5,329,874	\$4,436,508
2003	4,537,905	\$4,008,152	728,610	\$941,473	147,460	\$197,945	5,413,975	\$5,147,570
2004	4,644,014	\$4,587,292	764,818	\$1,087,838	161,740	\$233,174	5,570,572	\$5,908,303
2005	4,933,086	\$5,708,223	730,617	\$1,263,825	182,867	\$308,771	5,846,570	\$7,280,819
2006	4,569,835	\$6,874,161	1,120,479	\$2,429,161	141,820	\$334,130	5,832,134	\$9,637,452
2007	4,274,854	\$7,083,591	1,119,753	\$2,250,497	117,160	\$295,243	5,511,767	\$9,629,331
2008	4,617,600	\$6,669,675	980,620	\$1,632,495	106,753	\$245,531	5,704,973	\$8,547,701
2009	4,747,492	\$6,796,366	947,525	\$1,486,820	98,458	\$240,477	5,793,475	\$8,523,664
2010	4,485,598	\$6,782,374	1,199,263	\$2,005,579	96,567	\$235,215	5,781,428	\$9,023,168
2011	4,302,229	\$6,838,229	1,386,317	\$2,469,201	99,923	\$236,800	5,788,469	\$9,544,229
2012	4,433,159	\$7,435,553	1,230,528	\$2,206,326	125,599	\$271,092	5,789,286	\$9,912,971
2013	4,723,207	\$8,318,272	956,877	\$1,735,299	152,592	\$333,619	5,832,676	\$10,387,190
2014	5,161,213	\$8,935,274	609,148	\$1,105,259	213,768	\$355,262	5,984,129	\$10,395,795
2015	5,507,409	\$9,159,797	460,489	\$818,388	212,440	\$421,291	6,180,338	\$10,399,476

Notes:

- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
- 2) For Citizens and the admitted market, policies inforce exclude ex-wind policies due to changes in QUASR reporting requirements over time
- 3) Surplus Lines data reported to the FLSO as of 04/26/2016; insured value data is not reported and thus is excluded from this analysis
- 4) Surplus Lines for personal residential include HO-3, HO-4, HO-6, HO-8 (starting in 2014), Dwelling, Dwelling Builders Risk, Mobile Home, and Windstorm
- 5) Surplus Lines policy growth in 2014 largely due to the inclusion of HO-8 (18,843) and increase in number of dwelling property policies (30,839 increase)
- 6) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.

Annual Total Market - Historical Analysis 2002 through 2015

Policies Inforce and Premium Historical Trends Florida Commercial Residential Property



Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)	Policies Inforce	Premium (000's)
2002	25,114	\$271,191	13,800	\$106,595	1,632	\$17,125	40,546	\$394,912
2003	22,649	\$282,537	16,349	\$129,015	2,000	\$22,572	40,998	\$434,123
2004	23,890	\$337,334	16,936	\$115,283	3,195	\$39,221	44,021	\$491,838
2005	22,457	\$365,172	16,958	\$142,914	3,550	\$57,755	42,965	\$565,841
2006	12,093	\$353,175	24,794	\$754,336	2,291	\$65,414	39,178	\$1,172,925
2007	8,302	\$303,222	27,279	\$912,474	1,578	\$39,982	37,159	\$1,255,677
2008	9,946	\$378,275	23,708	\$693,025	1,738	\$39,695	35,392	\$1,110,995
2009	72,224	\$465,567	21,146	\$550,430	1,863	\$47,069	95,233	\$1,063,066
2010	62,236	\$495,251	21,577	\$542,028	2,236	\$52,354	86,049	\$1,089,633
2011	48,188	\$519,460	20,618	\$508,253	2,343	\$51,489	71,149	\$1,079,201
2012	42,198	\$521,971	19,598	\$517,270	2,799	\$65,911	64,595	\$1,105,152
2013	40,230	\$598,174	16,488	\$463,656	2,848	\$76,040	59,566	\$1,137,869
2014	43,369	\$729,382	11,560	\$261,981	2,798	\$78,835	57,727	\$1,070,198
2015	44,182	\$712,049	8,261	\$152,614	2,176	\$76,333	54,619	\$940,996

- Notes:**
- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
 - 2) For Citizens and the admitted market, policies inforce exclude ex-wind policies due to changes in QUASR reporting requirements over time
 - 3) Surplus Lines data reported to the FLSLO as of 04/26/2016; insured value data is not reported and thus is excluded from this analysis
 - 4) Surplus Lines for commercial residential includes only Apartment and Condominium coverage codes
 - 5) State Farm Florida filed QUASR data as "trade secret" with the OIR beginning first quarter 2014. This exhibit reflects values for State Farm Florida as reported for fourth quarter 2013.
 - 6) Starting in 2009, State Farm changed how their data was allocated. The aggregate was the same but it resulted in a reduction in personal lines and an increase in commercial lines.
 - 7) Reports prior to 2Q 2010 included more surplus lines of coverage. This analysis reflects updated data for all periods