

CONSENT ITEM

Actuarial and Underwriting Committee Meeting, December 11, 2018
Board of Governors Meeting, December 12, 2018

CONTRACT ID:	Loss History Reports - Underwriting Contract No: 14-13-0019-00 Vendor: VERISK - ISO A - PLUS LOSS HISTORY REPORTS
BUDGETED	The budget required for the extension will be requested in the applicable Annual Operating Budget.
CONTRACT AMOUNT	The previously approved contract amount of \$2,000,000 was approved by the Board on December 13, 2013 for an initial three year contract term with one two year renewal. This Consent Item will not increase the contract amount previously approved.
CONTRACT HISTORY	This contract is a result of Invitation to Negotiate (ITN) No. 13-0019 issued on September 24, 2013. The contract was approved pursuant to an Action Item by the Citizens Board of Governors and became effective on February 14, 2014.
CONTRACT TERM	The base term was February 14, 2014 – February 13, 2017. One two-year renewal option was exercised in 2017 with the overall contract term ending in 2019.
PURPOSE/SCOPE	This consent item requests approval to extend the current contract with Insurance Services Office via Extension No. 1 to allow time to complete the competitive solicitation process.
PROCUREMENT METHOD	The contract and licenses were procured by competitive solicitation (ITN 13-0019) in accordance with Citizens' Purchasing Policy.
RECOMMENDATION	The Citizens' Actuarial and Underwriting Committee recommend the Citizens' Board of Governors : a) Approve Extension No. 1 to Contract No. 14-13-0019-00 adding six months to the contract term; and, b) Authorize staff to take any appropriate or necessary action consistent with this Consent Item.
CONTACTS	Steve Bitar, Chief, Underwriting and Agency Services