

Market Accountability and Advisory Committee Depopulation and Clearinghouse Update

December 6, 2018



Depopulation Update



Personal Lines

Month	OIR Approved ¹	Requested by Insurers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumption Rate ⁵
18-Feb	32,500	21,370	21,054	3,029	14%
18-Apr	19,622	3,399	3,385	930	27%
18-Jun	15,000	1,582	1,582	460	29%
18-Aug	15,000	2,226	2,226	623	28%
18-Oct	45,000	21,191	20,998	5,125	24%
18-Dec	51,613	21,617	19,835		
Totals ⁶	178,735	71,385	69,080	10,167	

¹OIR approval is maximum number of policies permitted to be assumed by insurers. ²Sum of all policies requested by insurers, including duplicate offers from multiple carriers. ³ Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by insurers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed'.

Commercial Lines

Month	OIR Approved ¹	Requested by Insurers ²	Assumption Offers Made ³	Assumed ⁴	Assumption Rate ⁵
18-Jan	1,025	639	541	514	95%
18-Mar	0	0	0	0	0%
18-May	1,000	78	74	72	97%
18-Jul	0	0	0	0	0%
18-Sep	0	0	0	0	0%
18-Nov	1,525	856	726	680	94%
Totals⁶	3,550	1,573	1,341	1,266	

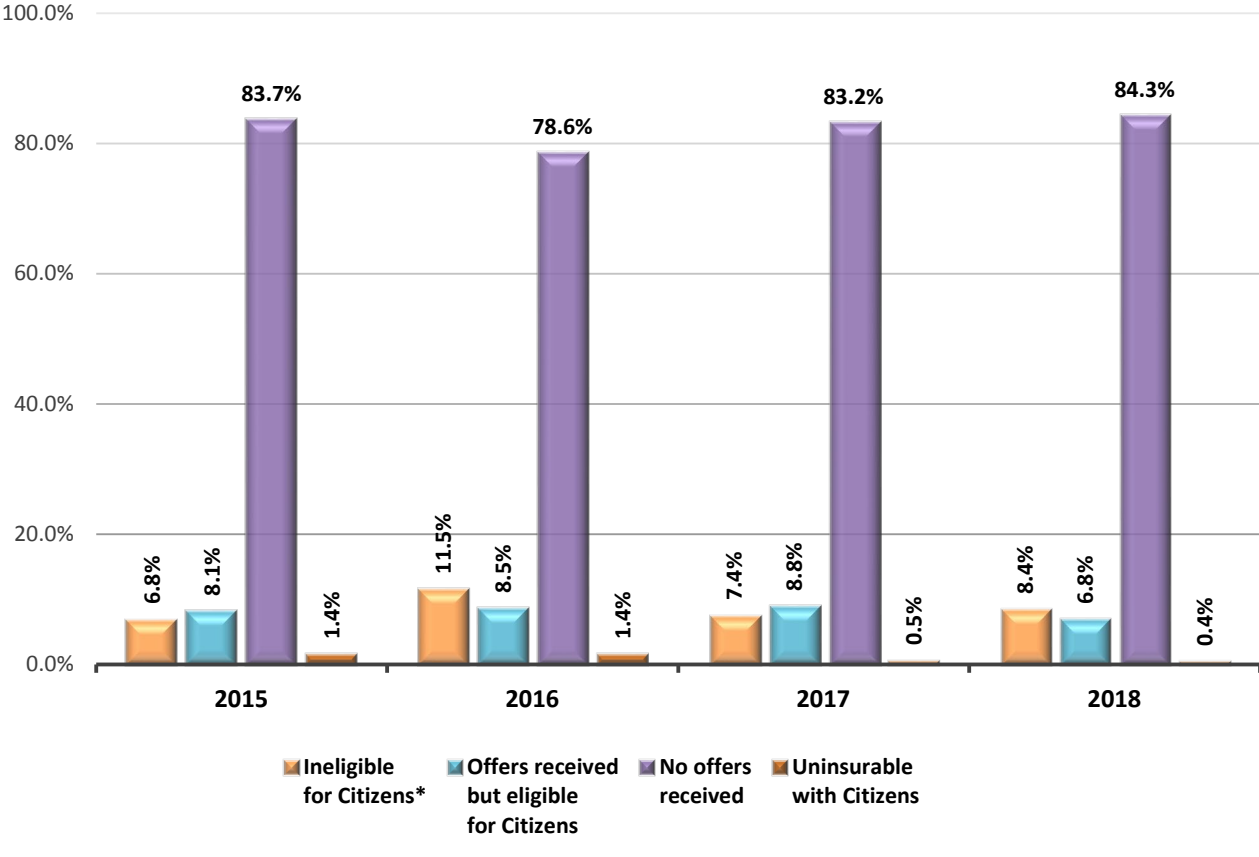
¹OIR approval is maximum number of policies permitted to be assumed by insurers. ²Sum of all policies requested by insurers, including duplicate offers from multiple carriers. ³Total of all Offer/Opt-out Letters mailed to Policyholders. ⁴Policies assumed by insurers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Assumption Offers Made'.

Clearinghouse Update



New Business Update

New Business Results (All Lines)



Number of risks averted (all lines) :

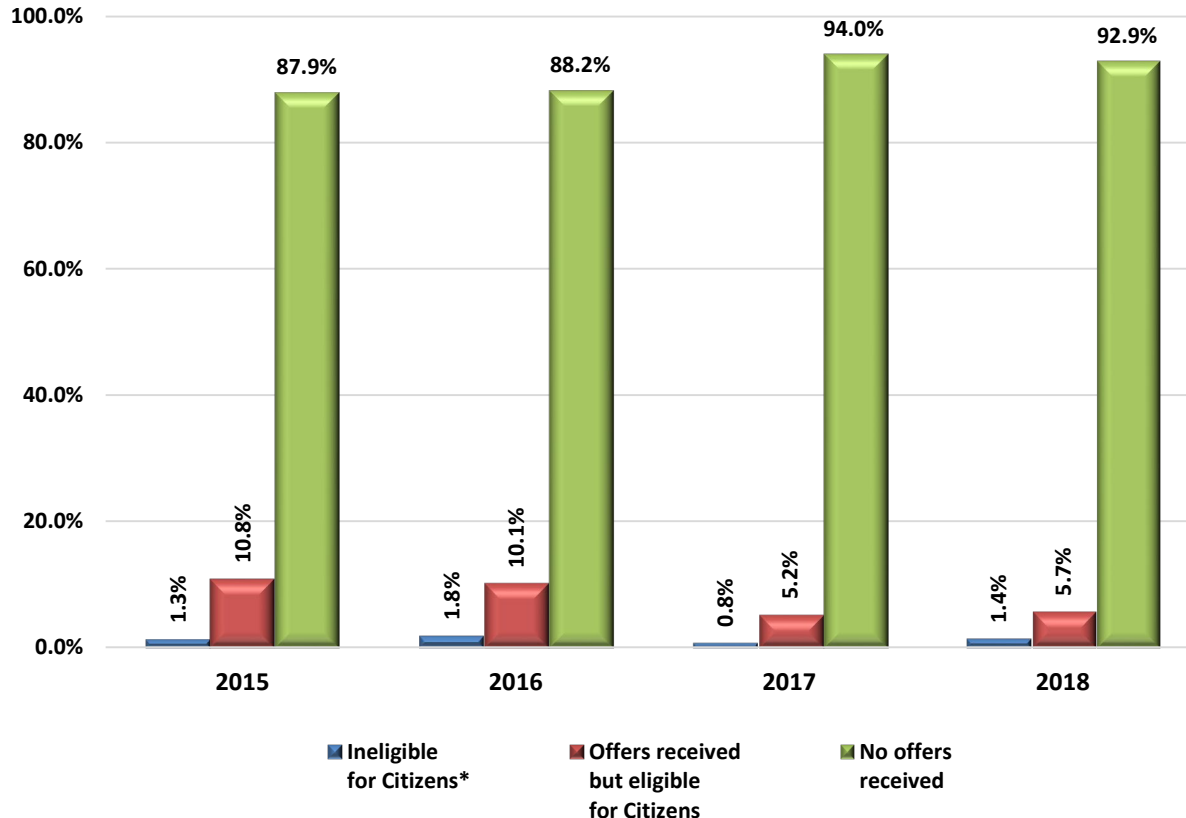
- 2015 – 10,970
- 2016 – 20,710
- 2017 – 13,262
- 2018 – 14,331

Amount of Coverage A averted:

- 2015 – \$3.1B
- 2016 – \$5.3B
- 2017 – \$3.3B
- 2018 – \$3.7B

Renewal Update

Renewal Results (All Lines)



Risk Removed (All Lines)

Amount of Coverage A removed:

- 2015 – \$637M
 - 2016 – \$529M
 - 2017 – \$305.6M
 - 2018 – \$584.8M
- 12,227 policies have been non-renewed by Citizens as a result of offers made at renewal through the Clearinghouse.

*Ineligible means a comparable offer of coverage was received through the Clearinghouse that had a premium that was equal to or less than the Citizens renewal premium.

January – October 31, 2018

New Business

- 14,331 risks deemed ineligible for Citizens representing \$3.7B in Coverage A averted

Renewal Business

- 2,824 risks deemed ineligible for Citizens representing \$584.8Min Coverage A averted

Total

- 17,422 risks deemed ineligible for Citizens representing \$4.3B in Coverage A averted