

# CONSENT ITEM

Board of Governors Meeting, September 26, 2018

<b>CONTRACT ID:</b>	<b>DENTAL INSURANCE COVERAGE</b> <b>Contract Number: 1515001003</b> <b>RECOMMENDED VENDOR: METLIFE</b>
<b>BUDGETED</b>	Estimated total cost of Dental Insurance Coverage through MetLife for the contract period of January 1, 2019 through December 31, 2019, is estimated at approximately \$869,552.
<b>CONTRACT AMOUNT</b>	\$869,552
<b>CONTRACT HISTORY</b>	The incumbent provider of this coverage is MetLife. Mercer, Citizens' Benefits Broker, negotiated the pricing structure on Citizens' behalf to continue employee Dental Insurance Coverage through Metlife for 2018 with the option to renew in 2019. This quote estimates the amount for the 2019 renewal period.
<b>CONTRACT TERM(S)</b>	Base Term: January 1, 2019 through December 31, 2019
<b>PURPOSE/SCOPE</b>	This Consent Item requests approval for a renewal contract award for MetLife to provide dental insurance needed for the Preferred Provider Organization (PPO) dental plan program to be offered to Citizens' employees, effective January 1, 2019.  Employee participation will be determined during the 2019 open enrollment period and total cost will be a function of the enrollment in the MetLife Dental plan.
<b>PROCUREMENT METHOD</b>	Mercer, Citizens' Benefits Broker, negotiated the pricing structure on Citizens' behalf to continue employee Dental Insurance Coverage with Metlife for 2018 with the option to renew in 2019. This quote estimates the amount for the 2019 renewal period for Dental Insurance Coverage.
<b>RECOMMENDATION</b>	Staff recommends that Citizens' Board:  a) Approve the contract with MetLife as set forth in the Dental Insurance Coverage Action item for the period of January 1, 2019 through December 31, 2019 in the amount of approximately \$869,552.  b) Authorize staff to take any appropriate or necessary action consistent with this Action Item.
<b>CONTACTS</b>	Violet Bloom, Chief Human Resources Officer Elaine Thomas, Director, Total Rewards