

# CONSENT ITEM

Finance and Investment Committee Meeting, September 25, 2018  
Board of Governors Meeting, September 26, 2018

<b>CONTRACT ID:</b>	<b>Reinsurance Advisory and Brokerage Services – Contract Renewals</b> Contract Numbers: 15-15-0002-01 and 15-15-0002-02 Vendors: Guy Carpenter & Company, LLC and Willis Re Inc.
<b>BUDGETED</b>	Yes
<b>CONTRACT AMOUNT</b>	Guy Carpenter & Company, LLC Contract 15-15-0002-01 \$1,500,000 Willis Re Inc. Contract 15-15-0002-02 \$1,500,000 The total amount for both one-year renewals is \$3,000,000.
<b>CONTRACT HISTORY</b>	The contracts are a result of Invitation to Negotiate 15-0002 issued July 1, 2015 for services relating to Reinsurance Advisory and Brokerage Services. The resulting contracts were issued December 31, 2015 and have two, one-year renewals. This will be the first of the two, one-year renewal options for each contract.
<b>CONTRACT TERM(S)</b>	Approval is requested for the first, one-year renewal for each contract.
<b>PURPOSE/SCOPE</b>	The purpose of this Consent Item is to obtain authorization for the first, one-year renewal of contract numbers 15-15-0002-01 and 15-15-0002-02 for Reinsurance Advisory and Brokerage Services.
<b>PROCUREMENT METHOD</b>	Contracts will be renewed in accordance with Citizens' Purchasing Policy and section 287.057(13), Florida Statutes.
<b>RECOMMENDATION</b>	It is recommended that Citizens' Board: <ul style="list-style-type: none"><li>a) Approve the first, one-year contract renewal to Guy Carpenter &amp; Company LLC and the first, one-year contract renewal to Willis Re Inc. for Reinsurance Advisory and Brokerage Services for a total amount of \$3,000,000 for both one-year contract renewals.</li><li>b) Authorize staff to take any appropriate or necessary actions consistent with this Consent Item.</li></ul>
<b>CONTACTS</b>	Jennifer Montero, Chief Financial Officer