

# ACTION ITEM

<b>CONTRACT ID:</b>	<b>STOP LOSS COVERAGE FOR MEDICAL AND PRESCRIPTION DRUG COVERAGE</b> <b>RECOMMENDED VENDOR: FLORIDA BLUE</b>
<b>BUDGETED ITEM</b>	Funding to be included in the Annual Operating Budget for the contract term year.
<b>CONTRACT AMOUNT</b>	Estimated total cost of Stop Loss Coverage through Florida Blue for the contract period of January 1, 2019 through December 31, 2019, is estimated at approximately \$654,778.
<b>PURPOSE / SCOPE</b>	<p>This Action Item represents a new contract with Florida Blue to provide stop loss coverage for catastrophic claims as needed through the Citizens self-funded Health Maintenance Organization (HMO), Preferred Provider Organization (PPO) and Consumer Driven Health Plan (CDHP) medical plans and prescription benefit program to be offered to Citizens' employees, effective January 1, 2019.</p> <p>Employee participation will be determined based on ongoing enrollment in the Florida Blue plans and total cost will be a function of the enrollment headcount.</p>
<b>CONTRACT TERM(S)</b>	Term: January 1, 2019 through December 31, 2019
<b>PROCUREMENT METHOD</b>	The competitively procured medical insurance broker for Citizens, Mercer obtained this quote for placement of Stop Loss Coverage with Florida Blue for the period of January 1, 2019 through December 31, 2019. This quote estimates the amount for one year of Stop Loss Coverage for Medical and Prescription Drug Insurance Coverage for the Citizens self-funded medical and prescription benefit programs.
<b>RECOMMENDATION</b>	<p>Staff recommends that Citizens' Board:</p> <ul style="list-style-type: none"><li>a) Approve the contract with Florida Blue as set forth in the Stop Loss Coverage for Medical and Prescription Drug Insurance Coverage Action item for the period of January 1, 2019 through December 31, 2019 in the amount of approximately \$654,778.</li><li>b) Authorize staff to take any appropriate or necessary action consistent with this Action Item.</li></ul>
<b>CONTACTS</b>	Violet Bloom, Chief Human Resources Officer Elaine Thomas, Director, Total Rewards