

ACTION ITEM

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Claims Committee Meeting, September 19, 2018
Board of Governors Meeting, September 26, 2018

CONTRACT ID:	Loss History Reports ITN 18-0024 AWARDED VENDOR: INSURANCE SERVICE OFFICE, INC. (ISO)
BUDGETED ITEM	Yes.
CONTRACT AMOUNT	The estimated cost for a five-year base term is \$3,647,000. The estimated cost for one five-year renewal is \$4,668,000, for a total estimated cost of \$8,315,000.
PURPOSE / SCOPE	This contract is for the secure reporting of prior loss history information which will be utilized by Citizens' claims adjusters and the Special Investigation Unit during the investigation and adjustment of a submitted claim. The electronic return of information regarding the loss history of the insured, the property and other unique identifiers will be integrated into Citizens systems and returned to the adjuster electronically. All information will be provided regardless of loss and carrier.
CONTRACT TERM(S)	The contract term is five-years, with one five-year renewal option.
PROCUREMENT METHOD	Citizens issued an Invitation to Negotiate (ITN) 18-0024, Loss History Reports (Claims Dept.) on June 7, 2018. On July 26, 2018 Citizens received only one response from Insurance Services Office, Inc. (ISO). ISO is also our current incumbent for loss history services.
RECOMMENDATION	Staff recommends the Citizens' Claims Committee approve and recommends the Board of Governors: a) Approve the recommended award and resulting contract, including renewal periods, for Loss History Reports, ITN 18-0024 to Insurance Service Office, Inc., as set forth in this Action Item; b) Authorize staff to take any appropriate or necessary action consistent with this Action Item; and c) Approve the contract not to exceed \$8,315,000 for a contract period of five years with one five-year renewal.
CONTACTS	Jay Adams, Chief Claims Officer