

ACTION ITEM

Actuarial & Underwriting Committee Meeting, June 19, 2018

Board of Governors Meeting, June 20, 2018

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| CONTRACT ID: | Product Changes - June 2018 |
| BUDGETED ITEM | N/A |
| CONTRACT AMOUNT | N/A |
| PURPOSE / SCOPE | Staff proposes changes to product coverage forms, underwriting guidelines and supporting forms. Changes are intended to address recent legislation, emerging case law, market changes and general research and analysis. Changes are not intended to have a significant impact on eligibility or coverage. Details of changes are provided in the Product Changes – June 2018 Executive Summary. |
| CONTRACT TERM(S) | N/A |
| PROCUREMENT METHOD | N/A |
| RECOMMENDATION | Citizens' Actuarial and Underwriting Committee recommends that Citizens Board of Governors as described in the June 2018 Executive Summary: a) Approve the above proposal to update policy contract forms, underwriting rules and supporting forms; and b) Authorize staff to take any appropriate or necessary action consistent with this Product Changes – June 2018 Action Item to include filing with the Office of Insurance Regulation (OIR), system change implementations, document changes and supporting activities. Final changes may vary slightly, depending on guidance from the OIR. |
| CONTACTS | Steve Bitar, Chief of Underwriting and Agency Services Karen Holt, Senior Director Product Development |