ANNUAL STATEMENT

OF THE

Citizens Property Insurance Corporation

2018

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

FOR THE YEAR ENDED

DECEMBER 31, 2018

PROPERTY AND CASUALTY

2018

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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period), 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida, State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2101 Maryland Circle (Street and Number), Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)

Main Administrative Office 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 2101 Maryland Circle (Street and Number or P.O. Box), Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) 850-513-3892 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA (Name) 850-513-3892 (Area Code) (Telephone Number) (Extension)

andrew.woodward@citizensfla.com (E-Mail Address) 850-513-3905 (Fax Number)

OFFICERS

Name	Title	Name	Title
Barry Gilway	President/CEO and Executive Director	Jennifer Montero, CPA	Chief Financial Officer
Daniel Sumner	General Counsel and Chief Legal Officer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Gary Aubuchon, Interim Chairman	Bette Brown	Blake Capps	Marc Dunbar #
James Holton	William Kastroll #	John McKay	Freddie Schinz
John Wortman			

State of FLORIDA

County of LEON

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry Gilway
President/CEO and Executive Director

Jennifer Montero, CPA
Chief Financial Officer

Daniel Sumner
General Counsel and Chief Legal Officer

Subscribed and sworn to before me this 20th day of February

a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

JILL STAFFORD
MY COMMISSION # GG021049
EXPIRES September 11, 2020

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	8,492,458,965	83,454	8,492,375,511	8,881,287,074
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)				
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				
5.	Cash ($ (122,774,655) , Schedule E-Part 1), cash equivalents ($ 570,235,066 , Schedule E-Part 2) and short-term investments ($ 310,898,890 , Schedule DA)	758,932,811	573,510	758,359,300	1,227,755,876
6.	Contract loans (including $ premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	9,251,391,776	656,964	9,250,734,811	10,109,042,950
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	67,879,247		67,879,247	68,958,060
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	66,796,979	450,585	66,346,394	72,052,858
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	5,987,917		5,987,917	886,723
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	1,177,176		1,177,176	472,025
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	4,103,822	1,518,661	2,585,162	3,789,376
21.	Furniture and equipment, including health care delivery assets ($)	1,745,147	1,745,147		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	20,177		20,177	28,191
24.	Health care ($) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	7,284,107	7,284,107		(151,456)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,406,386,348	11,655,464	9,394,730,884	10,255,078,727
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	9,406,386,348	11,655,464	9,394,730,884	10,255,078,727
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	ASSESSMENT RECEIVABLE				(151,456)
2502.	LEASEHOLD IMPROVEMENTS	73,098	73,098		
2503.	OTHER ASSETS NONADMITTED	7,211,009	7,211,009		
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,284,107	7,284,107		(151,456)

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	378,950,664	740,371,318
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	360,842,767	432,163,336
4. Commissions payable, contingent commissions and other similar charges	5,265,003	5,357,566
5. Other expenses (excluding taxes, licenses and fees)	40,638,911	33,539,814
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(496,986)	(461,819)
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money $ 1,705,260,873 and interest thereon $ 6,800,372	1,712,061,245	1,991,429,499
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 11,197,932 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	423,572,173	430,586,213
10. Advance premium	19,243,100	19,129,586
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	45,737,868	51,366,928
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	6,067	6,084
14. Amounts withheld or retained by company for account of others	142,423,400	144,306,730
15. Remittances and items not allocated	2,361,944	2,683,726
16. Provision for reinsurance (including $ 985,536 certified) (Schedule F, Part 3, Column 78)	1,172,633	17,280,623
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	3,349,830	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	28,873,265	28,019,056
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,164,001,885	3,895,778,657
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,164,001,885	3,895,778,657
29. Aggregate write-ins for special surplus funds	8,381,253	8,243,302
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,222,347,747	6,351,056,767
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	6,230,729,000	6,359,300,069
38. Totals (Page 2, Line 28, Col. 3)	9,394,730,884	10,255,078,727
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	30,296,197	29,449,528
2502. RETROACTIVE REINSURANCE RESERVES	(1,422,931)	(1,430,472)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	28,873,265	28,019,056
2901. FSLSO RESTRICTED SURPLUS	8,381,253	8,243,302
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,381,253	8,243,302
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	622,976,009	626,445,889
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	466,995,202	1,032,851,971
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	222,717,419	532,242,357
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	213,961,921	226,316,845
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	903,674,542	1,791,411,173
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(280,698,533)	(1,164,965,284)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	158,156,662	113,724,606
10. Net realized capital gains (losses) less capital gains tax of $ (Exhibit of Capital Gains (Losses))	(23,928,938)	18,429,809
11. Net investment gain (loss) (Lines 9 + 10)	134,227,723	132,154,416
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered $ 276,250 amount charged off $ 7,734,679)	(7,458,428)	(94,693)
13. Finance and service charges not included in premiums	2,648,088	2,936,100
14. Aggregate write-ins for miscellaneous income	(68,681)	1,586,323
15. Total other income (Lines 12 through 14)	(4,879,022)	4,427,730
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(151,349,832)	(1,028,383,138)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(151,349,832)	(1,028,383,138)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	(151,349,832)	(1,028,383,138)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	6,359,300,069	7,401,802,315
22. Net income (from Line 20)	(151,349,832)	(1,028,383,138)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of $	(186,269)	29,637
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	6,684,373	3,014,511
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	16,107,990	(17,269,838)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	172,668	106,582
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(128,571,070)	(1,042,502,246)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	6,230,729,000	6,359,300,069
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. OTHER INCOME/(EXPENSE)	(121,969)	1,565,361
1402. RETROACTIVE REINSURANCE GAIN/LOSS		22,092
1403. GAIN(LOSS) FIXED ASSET DISPOSAL	53,287	(1,129)
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(68,681)	1,586,323
3701. OVERFUNDED PLAN ASSET	172,668	106,582
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	172,668	106,582

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	615,131,362	578,405,144
2.	Net investment income	186,941,580	164,486,122
3.	Miscellaneous income	(53,739)	4,931,356
4.	Total (Lines 1 through 3)	802,019,202	747,822,622
5.	Benefit and loss related payments	831,067,966	792,692,855
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	496,424,646	539,692,028
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	1,327,492,612	1,332,384,883
11.	Net cash from operations (Line 4 minus Line 10)	(525,473,409)	(584,562,261)
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2,709,570,652	7,358,112,113
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,286,325	3,439,687
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,711,856,977	7,361,551,800
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	2,398,880,683	5,488,440,763
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications	(3,192,175)	513,684
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,395,688,508	5,488,954,447
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	316,168,469	1,872,597,353
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(255,000,000)	(1,348,500,000)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(5,091,636)	(2,291,142)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(260,091,636)	(1,350,791,142)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(469,396,577)	(62,756,050)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,227,755,877	1,290,511,927
	19.2 End of year (Line 18 plus Line 19.1)	758,359,300	1,227,755,877

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	17,315,328	13,961,892	12,788,554	18,488,666
2. Allied lines	203,118,045	200,725,532	180,328,204	223,515,373
3. Farmowners multiple peril				
4. Homeowners multiple peril	395,528,595	215,898,789	230,455,416	380,971,968
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence				
17.2 Other liability-claims-made				
17.3 Excess workers' compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	615,961,968	430,586,213	423,572,174	622,976,007
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	12,788,554				12,788,554
2.	Allied lines	180,328,204				180,328,204
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	230,455,416				230,455,416
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1,19.2	Private passenger auto liability					
19.3,19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	423,572,174				423,572,174
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					423,572,174
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498.	Sum. of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Premiums for all lines of business are earned using the daily pro-rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	19,898,270				2,582,942	17,315,328
2.	Allied lines	358,648,382				155,530,337	203,118,045
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	489,870,458				94,341,863	395,528,595
5.	Commercial multiple peril						
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine						
10.	Financial guaranty						
11.1	Medical professional liability-occurrence						
11.2	Medical professional liability-claims-made						
12.	Earthquake						
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation						
17.1	Other liability-occurrence						
17.2	Other liability-claims-made						
17.3	Excess workers' compensation						
18.1	Products liability-occurrence						
18.2	Products liability-claims-made						
19.1,19.2	Private passenger auto liability						
19.3,19.4	Commercial auto liability						
21.	Auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance-nonproportional assumed property	XXX					
32.	Reinsurance-nonproportional assumed liability	XXX					
33.	Reinsurance-nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	868,417,110				252,455,142	615,961,968
DETAILS OF WRITE-INS							
3401.							
3402.							
3403.							
3498.	Sum. of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	14,568,563			14,568,563	37,660,055	50,986,891	1,241,727	6.7
2. Allied lines	420,936,779		22,847,066	398,089,713	116,378,233	311,592,091	202,875,855	90.8
3. Farmowners multiple peril								
4. Homeowners multiple peril	480,193,792		64,436,213	415,757,579	224,912,377	377,792,337	262,877,619	69.0
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX							
32. Reinsurance-nonproportional assumed liability	XXX							
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	915,699,134		87,283,279	828,415,855	378,950,665	740,371,319	466,995,201	75.0
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	3,299,551		3,707,667	(408,116)	137,799,699		99,731,528	37,660,055	7,568,246
2. Allied lines	180,626,380		68,959,616	111,666,764	113,031,152		108,319,683	116,378,233	90,341,570
3. Farmowners multiple peril									
4. Homeowners multiple peril	219,306,290		92,387,047	126,919,243	238,892,201		140,899,067	224,912,377	262,932,954
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	403,232,221		165,054,330	238,177,891	489,723,052		348,950,278	378,950,665	360,842,770
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including $ .....for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	215,616,985			215,616,985
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	41,157,865			41,157,865
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	174,459,121			174,459,121
2. Commission and brokerage:				
2.1 Direct, excluding contingent		65,113,417		65,113,417
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		65,113,417		65,113,417
3. Allowances to manager and agents				
4. Advertising	198,535	208,071		406,606
5. Boards, bureaus and associations		1,678,515		1,678,515
6. Surveys and underwriting reports		1,278,912		1,278,912
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	25,503,302	67,817,477		93,320,780
8.2 Payroll taxes	1,811,008	4,772,936		6,583,944
9. Employee relations and welfare	5,707,616	15,234,306		20,941,921
10. Insurance		890,583		890,583
11. Directors' fees				
12. Travel and travel items	1,814,911	1,067,167		2,882,078
13. Rent and rent items	2,344,638	7,839,890		10,184,528
14. Equipment	7,090	1,899,709		1,906,799
15. Cost or depreciation of EDP equipment and software	9,964,935	13,156,905		23,121,840
16. Printing and stationery	188,174	859,683		1,047,857
17. Postage, telephone and telegraph, exchange and express	87,118	3,625,661		3,712,779
18. Legal and auditing	83,963	10,193,537	4,488,641	14,766,141
19. Totals (Lines 3 to 18)	47,711,291	130,523,351	4,488,641	182,723,283
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $		11,181,078		11,181,078
20.2 Insurance department licenses and fees		31,340		31,340
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		11,212,418		11,212,418
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	547,008	7,112,735		7,659,743
25. Total expenses incurred	222,717,419	213,961,921	4,488,641	(a) 441,167,982
26. Less unpaid expenses-current year	360,842,770	44,269,310	1,137,618	406,249,698
27. Add unpaid expenses-prior year	432,163,334	37,170,581	1,264,979	470,598,894
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	294,037,983	206,863,192	4,616,002	505,517,177
DETAILS OF WRITE-INS				
2401. BUSINESS PROCESS OUTSOURCING	547,008	7,112,735		7,659,743
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	547,008	7,112,735		7,659,743

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 28,916,998	27,520,657
1.1	Bonds exempt from U.S. tax	(a) 26,616,043	21,911,589
1.2	Other bonds (unaffiliated)	(a) 151,178,644	155,692,309
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 20,582,939	21,091,257
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	227,294,624	226,215,812
11.	Investment expenses		(g) 4,488,641
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 63,570,509
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		68,059,150
17.	Net investment income (Line 10 minus Line 16)		158,156,662
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes $ 4,875,829 accrual of discount less $ 56,935,562 amortization of premium and less $ 6,903,129 paid for accrued interest on purchases.
(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.
(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ 1,780,303 accrual of discount less $ 946,658 amortization of premium and less $ 1,234,775 paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(12,758,196)		(12,758,196)	(179,560)	
1.1	Bonds exempt from U.S. tax	(3,290,981)		(3,290,981)		
1.2	Other bonds (unaffiliated)	(10,166,087)		(10,166,087)	(6,171)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	2,286,325		2,286,325	(538)	
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(23,928,938)		(23,928,938)	(186,269)	
DETAILS OF WRITE-INS						
0901.	Gain on Redemption 2015A Bond					
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	83,454		(83,454)
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	573,510		(573,510)
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	656,964		(656,964)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	450,585	1,854,268	1,403,683
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts		5,053,255	5,053,255
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	1,518,661	1,109,799	(408,862)
21. Furniture and equipment, including health care delivery assets	1,745,147	2,448,459	703,312
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	7,284,107	7,874,056	589,949
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	11,655,464	18,339,837	6,684,373
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	11,655,464	18,339,837	6,684,373
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. ASSESSMENT RECEIVABLE			
2502. OTHER ASSETS	7,211,009	7,763,089	552,080
2503. LEASEHOLD IMPROVEMENTS	73,098	110,967	37,869
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,284,107	7,874,056	589,949

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

	Description	SSAP #	F/S Page	F/S Line #	2018	2017
1.	Net income (loss), state basis	XXX	XXX	XXX	$ (151,349,832)	$ (1,028,383,138)
2.	Effect of state prescribed practices				-	-
3.	Effect of state permitted practices				-	-
4.	Net income (loss), NAIC SAP basis	XXX	XXX	XXX	$ (151,349,832)	$ (1,028,383,138)

	Description	SSAP #	F/S Page	F/S Line #	2018	2017
5.	Policyholders' surplus, state basis	XXX	XXX	XXX	$ 6,230,729,000	$ 6,359,300,069
6.	Effect of state prescribed practices					
F.S. 625.305(4)d. Non-Admitted Invested Assets		A-001	2	12	(656,964)	-
7.	Policyholders' surplus, NAIC SAP	XXX	XXX	XXX		
basis					$ 6,231,385,964	$ 6,359,300,069

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Direct premiums written are recorded as of the contractual effective date on the underlying insurance policy. Direct premiums and premiums ceded through depopulation are earned over the life of the underlying policies. Ceded premiums for catastrophe reinsurance coverage are earned in proportion to the coverage afforded under the contracts over the life of the Atlantic hurricane season (June 1 to November 30). Reserves for unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed under the daily pro rata method for direct written premiums and premiums ceded through depopulation. Premiums receivable are primarily due from policyholders and are charged off when specific balances are determined by management to be uncollectible. In the calculation of nonadmitted amounts, the related unearned premium reserve is not given consideration in determining the receivable amount to be nonadmitted.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as commissions, premium taxes and service company fees, are charged to operations as incurred.

Net investment income earned consists primarily of investment income less investment related expenses and interest expense associated with outstanding bonds. Interest is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

NOTES TO FINANCIAL STATEMENTS

In addition, Citizens uses the following accounting policies:

1. Investment grade short-term fixed income investments are reported at amortized cost. Amortized cost is computed using the straight-line method. Effective December 31, 2017, short-term investments exclude investments in money-market mutual funds as required by SSAP No. 2R, Cash, Cash Equivalents, Drafts, and Short-Term Investments. Money-market mutual funds previously reported as short-term investments are now classified as cash equivalents.

2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.

3. Common stock – Not applicable.

4. Preferred stock – Not applicable.

5. Mortgage loans – Not applicable.

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

7. Investments in subsidiaries – Not applicable.

8. Joint ventures, partnerships, & limited liability companies – Not applicable.

9. Derivatives – Not applicable.

10. Citizens anticipates investment income when evaluating the need for premium deficiency reserves (see Note 30).

11. Unpaid losses and loss adjustment expenses include amounts determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. Any adjustments are reflected in the period determined.

12. Citizens has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment, and leasehold improvements. Effective January 1, 2018, Citizens revised capitalization policies related to purchases of tangible assets and payments for services that provide a benefit to Citizens for greater than 12 months. Under the revised capitalization policy, purchases of tangible personal property (ie. EDP equipment, office supplies, software, etc.) greater than $25,000, and with a useful life greater than 12 months are capitalized and depreciated over the corresponding useful life by category. Likewise, Citizens' threshold for capitalization of prepaid expenses was increased to $100,000 for services or intangible goods which provide a benefit of at least 12 months

13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method – Not applicable.

B. Statutory Merger – Not applicable.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost during the year ended December 31, 2018.

3. The following table summarizes loan-backed and structured securities held at the end of the year for which OTTI write-downs were previously recognized in prior reporting periods based on the lack of intent to retain the investment in the securities for a period of time sufficient to recover the amortized cost basis presented.

1	2	3	4	5	6	7
CUSIP	Amortized Cost Before Current OTTI	Present Value of Future Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
999A49941	46,457,583	16,091,183	(30,366,400)	16,091,183	16,091,183	12/31/2008
996216859	225,155,200	113,579,103	(111,576,097)	113,579,103	113,579,103	12/31/2008
Total	XXX	XXX	**(141,942,497)**	XXX	XXX	XXX

4. Loan-backed and structured securities in unrealized loss positions as of December 31, 2018, stratified by length of time continuously in these unrealized loss positions, are as follows:

a. Aggregate amount of unrealized loss

1. Less than twelve months $ 501,279
2. Twelve months or longer $ 6,640,297

b. Aggregate fair value of securities with unrealized loss

1. Less than twelve months $ 60,677,111
2. Twelve months or longer $ 296,181,684

NOTES TO FINANCIAL STATEMENTS

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the year ended December 31, 2018. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.

F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

H. Repurchase Agreements Accounted for a Sale – Not Applicable

I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable

J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable

K. Low Income Housing Tax Credits – Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a)	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding					-		-	-	-	-
m. Pledged as collateral not captured in other categories	279,021,986				279,021,986	240,094,679	38,927,307	279,021,986	2.97%	2.97%
n. Other restricted assets	8,381,253				8,381,253	8,243,302	137,950	8,381,253	0.09%	0.09%
o. Total restricted assets	**287,403,238**	**-**	**-**	**-**	**287,403,238**	**248,337,982**	**39,065,257**	**287,403,238**	**3.06%**	**3.06%**

NOTES TO FINANCIAL STATEMENTS

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Collateral Agreement	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Debt service reserves	279,021,986	-	-	-	279,021,986	240,094,679	38,927,307	279,021,986	2.97%	2.97%
Total	**279,021,986**	-	-	-	**279,021,986**	**240,094,679**	**38,927,307**	**279,021,986**	**2.97%**	**2.97%**

(3) Detail of other restricted assets (reported on line n above):

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Collateral Agreement	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
FSLSO Assessment Advance	8,381,253	-	-	-	8,381,253	8,243,302	137,950	8,381,253	0.09%	0.09%
Total	**8,381,253**	-	-	-	**8,381,253**	**8,243,302**	**137,950**	**8,381,253**	**0.09%**	**0.09%**

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	$	$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		**NONE**	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	$	$	%	%

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes – Not applicable.

P. 5GI Securities – Not applicable

Q. Short Sales –

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable

(2) Settled Short Sale Transactions
Not applicable

R. Prepayment Penalty and Acceleration Fees

The Company had forty-four securities called during the year ended December 31, 2018, nine of which included prepayment penalties or acceleration fees totaling $322,588.

	General Account
1.) Number of CUSIPs	9
2.) Aggregate Amount of Investment Income	$322,588

NOTES TO FINANCIAL STATEMENTS

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from federal income tax as a political subdivision and integral part of the State of Florida. As such, Citizens is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one of the two members appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

A. Nature of Relationships – Not applicable.

B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Change in Terms of Intercompany Arrangements - Not applicable

D. Amounts Due to or From Related Parties

As of December 31, 2018 and 2017 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of $20,177 and $28,191, respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

E. Guarantees or Undertakings for Related Parties - Not applicable.

F. Management, Service Contracts, Cost Sharing Arrangements – Not applicable.

G. Nature of Relationships that Could Affect Operations – Not applicable.

H. Amount Deducted for Investment in Upstream Company – Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.

J. Writedowns for Impairment of Investments in Affiliates – Not applicable.

K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.

M. All SCA Investments – Not applicable.

N. Investment in Insurance SCAs – Not applicable.

O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid for the year ended December 31, 2018.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2011A-1 Senior Secured Bonds (Pre-event HRA)	July 14, 2011	$ 350,000,000	$350,782,086	3.000% - 5.000%	2.830% - 4.750%	$19,846,863
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	$640,000,000	$655,859,326	3.000% - 5.000%	1.720% - 3.770%	$34,636,183
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	$ 650,000,000	$698,619,461	3.000% - 5.000%	1.510% - 3.200%	$32,400,000
Totals		**$1,640,000,000**	**$1,705,260,873**			**$86,883,046**

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred for the years ended December 31, 2018 and 2017 was $63,570,509 and $94,243,113, respectively, net of bond premium accretion and bond discount amortization. Interest paid for the years ended December 31, 2018 and 2017 was $86,833,046 and $127,527,672, respectively.

As of December 31, 2018, scheduled bond maturities at par value are as follows (in thousands):

	Series 2011A-1 Coastal Bonds	*Series 2012A-1 PLA-CLA Bonds*	*Series 2015A-1 through 2015A-2 Coastal Bonds*	*Total*
2019	175,000	160,000	-	335,000
2020	175,000	160,000	150,000	485,000
2021	-	160,000	-	160,000
2022	-	160,000	225,000	385,000
After	-	-	275,000	275,000
	$ 350,000	**$640,000**	**$650,000**	**$1,640,000**

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Citizens administers a frozen pension plan for former employees of the Florida Windstorm Underwriting Association (FWUA). Contributions and expenses made by Citizens during 2018 and 2017 were $36,213 and $26,220, respectively. At December 31, 2018 and 2017, Citizens recorded a liability relating to the Projected Benefit Obligation of $16,939 and $189,607.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

Citizens sponsors a 457(b) / 401(a) deferred employee savings plan for qualified employees (the Savings Plan). The Savings Plan qualifies as a deferred salary arrangement under Section 401(a) of the Internal Revenue Code. Under the Savings Plan, participating eligible employees may defer a portion of their pretax earnings, up to the Internal Revenue Service annual contribution limit. The Company matches 100% of each employee's contributions up to a maximum of 8% of the employee's pretax earnings. Contributions to the Savings Plan were $5,730,746 and $6,242,828 for the years ended December 31, 2018 and 2017.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

Citizens, as successor to the FWUA, provides health care and life insurance benefits to employees or spouses of employees who have met certain age and service requirements. The postretirement health care plan is contributory, with retiree contributions adjusted annually; the life insurance plan is noncontributory.

Citizens has no other obligations to current or former employees for benefits after their employment, but before their retirement, other than for compensation related to earned vacation and sick time (accrued leave). Accrued leave as of December 31, 2018 and 2017 totals $15,789,685 and $14,633,262, respectively.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Policyholders' surplus consists of accumulated operating earnings and net assets related to pre-event debt issuances only, as there are no authorized shares of common or preferred stock. Likewise, Citizens is not authorized to pay dividends and has no outstanding surplus notes.

As of December 31, 2018 and 2017, Citizens held restricted surplus of $8,381,253 and $8,243,302, respectively. Restricted surplus consists of excess assessments collected by the Florida Surplus Lines Servicing Office (FSLSO) from surplus lines insureds with respect to the 2004 Plan Year Deficit. Pursuant to a consent order, the Office, FSLSO and Citizens agreed that these monies would be included in Citizens' restricted surplus until such time as future regular and emergency assessments would otherwise be payable by surplus lines insureds to Citizens. Changes in the restricted surplus result from assessable policy activity with surplus lines carriers. Throughout the reporting period, as amounts have been approved by FSLSO with respect to regular and emergency assessments for Citizens' 2005 Plan Year Deficit, Citizens has transferred these funds to unrestricted surplus. The Company records restricted cash in an amount equal to the restricted surplus for the year ended December 31, 2018 and 2017.

The portion of unassigned funds (surplus) represented by the cumulative change in unrealized holding gains and losses on subject investments was ($13,349) and $172,919 for the years ended December 31, 2018 and 2017, respectively.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments –

1. Liability and Related Asset

Citizens is subject to guaranty fund and other assessments by the State of Florida. Guaranty fund assessments and other assessments are accrued when all of the following conditions are met:

i) An assessment has been imposed or information available prior to the issuance of the statutory financial statements indicates that it is probable that an assessment will be imposed.

ii) The event obligating an entity to pay an imposed or probable assessment has occurred on or before the date of the financial statements.

iii) The amount of the assessment can be reasonably estimated.

During May 2018, Citizens remitted net over-collections in the amount of $332,672 on the 2012 Florida Insurance Guaranty Fund and ceased collections from policy holders on this assessment. Detail of the annual activity related to the 2012 assessment is provided in the table below.

Effective March 5, 2015, the 2005 Citizens Emergency Assessment was terminated for all policies with effective dates on or after July 1, 2015. The 2005 Emergency Assessment was anticipated to be collected over a ten year period commencing July 1, 2007. As of December 31, 2018 and 2017, collections in excess of the Emergency Assessment were $141,655,421 and $143,589,697, respectively. These balances are reported within amounts withheld or retained by company for account of others on the statutory-basis statements of liabilities, surplus and other funds until such time as the Board approves a change to direct these excess collections to be used for any lawful purpose available within the Citizens' Plan of Operation.

2. Rollforward of Related Asset

	Description	2018	2017
1.	Beginning balance of assessment asset	$(151,456)	$ 907,386
2.	Policy surcharges collected	(181,216)	(1,058,842)
3.	Additional assessments recognized	-	-
4.	Returns of policy surcharges at cancellation	-	-
5.	Remittance of Net Over-collections	332,672	-
6.	Assessment asset/(liability) at balance sheet date	**-**	**(151,456)**

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

NOTES TO FINANCIAL STATEMENTS

A summary of potentially significant litigation follows:

Castellanos v. Citizens. This is a 2006 limited class action matter brought on behalf of the unit owners of a 2-story, 66 unit condominium building in Miami Beach for alleged Hurricane Wilma damage. Sunny Isles Resort Developers ("developer") purchased all the units directly from the individual unit owners ("plaintiffs") shortly before Hurricane Wilma. Plaintiffs alleged an assignment from the developer for any future claim benefits. The developer intervened in the lawsuit denying the assignment. In 2009, the trial court assumed a valid assignment existed and granted the class certification while acknowledging the assignment issue required a more thorough consideration during the litigation. Citizens appealed the Class Certification Order to the 3rd District Court of Appeals, but later requested relinquishment of the District Court's jurisdiction in order to argue in the trial court that neither the plaintiff nor the developer received a valid assignment since the Association failed to execute an assignment. The trial court granted a directed verdict for Citizens and found that plaintiffs lacked standing since the assignment was invalid. Plaintiffs appealed to the 3rd District Court of Appeals. On appeal, Citizens argued that order should be affirmed thus eliminating the class action. In 2012, the District Court reversed the trial court's ruling reinstating the class action certification. Citizens' Motions for Rehearing, Rehearing En Banc & Request for Oral Argument were denied. Plaintiffs filed a motion for summary judgment on the developer's "assignment" issue. In January 2015, the trial court denied plaintiffs' motion as procedurally improper. Plaintiffs' filed a Motion for Mistrial. The trial court ordered the parties to mediation which impassed. Citizens filed a motion for involuntary dismissal based on the same rationale as Plaintiffs' Motion for Mistrial. The trial court granted the Plaintiffs' Motion for Mistrial and denied Citizens' motion. However, during the hearing, plaintiffs' counsel alleged the discovery of new documents supporting their position and the court allowed the admission of the new documents into the record. Both parties immediately served extensive discovery relating to the newly submitted documents. In November 2016, the developer filed a Motion for Leave to File a Cross-Complaint. Plaintiffs filed a memo in opposition and defense counsel responded preserving all of Citizens' rights and defenses, including undue delay. The trial court granted the developer's motion. In January 2017, Citizens filed an Answer & Affirmative defenses to the developer's Cross-Complaint. Citizens filed a Motion for Summary Judgment against the developer to dismiss all claims against Citizens, based on factual evidence that the property was not condemned. Thereafter the developer filed a Motion to Compel Appraisal. The court heard both Citizens' Motion for Summary Judgment and the developer's Motion to Compel Appraisal. The court granted Citizens' motion and denied the developer's motion.

Citizens prevailed on the plaintiff's appeal in the Third District Court of Appeal. The time for the plaintiff to seek review by the Supreme Court of Florida has expired and the case has been concluded in favor of Citizens.

Note 15 - Leases

A. Lessee Leasing Arrangements

1. Citizens leases office space and certain office equipment under various operating leases. Rental expense on operating leases amounted to $7,835,570 and $7,419,245 for the years ended December 31, 2018 and 2017, respectively.

2. Future minimum payments under operating leases are as follows as of December 31, 2018:

2019	$ 5,929,027
2020	$ 5,094,477
2021	$ 5,179,189
2022	$ 5,303,921
2023	$ 5,431,557
After	$14,398,060
Total	**$41,336,232**

A. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

A. Face or Contracts Amounts - Not applicable.

B. Nature and Terms – Not applicable.

C. Exposure to Credit-related Losses – Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Collateral Policy –

Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate and customary. The Company held no securities for which it deemed it necessary to hold collateral for the years ended December 31, 2018 and 2017.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfers and Servicing of Financial Assets – Not applicable.

C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans – Not applicable.

B. Administrative Services Contract (ASC) Plans – Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Citizens has contracted with various licensed producers in the State of Florida. These agreements provide for commissions to the producers at rates established by Citizens and are calculated as a percentage of direct written premiums, net of certain surcharges. There were no premiums written by service providers which individually are more than 5% of policyholders' surplus.

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

NOTES TO FINANCIAL STATEMENTS

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets on balance sheet at fair value					
Bonds					
Asset backed securities		-		-	
Issuer obligations		885,000.00		885,000.00	
Total bonds	**-**	**885,000.00**	**-**	**885,000.00**	**-**
Money-market mutual funds	486,548,905.82	62,270,347.05		548,819,252.87	
Total assets on balance sheet at fair value	**486,548,905.82**	**63,155,347.05**	**-**	**549,704,252.87**	**-**

Money market mutual funds transferred from Schedule DA – Short-term Investments to Schedule E2 – Cash Equivalents are valued at fair value, as opposed to net asset value (NAV), as determined by independent pricing services and relevant market data observable inputs

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at December 31, 2018. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

		Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Financial assets:								
	Bonds	$8,309,416,196	$8,492,375,511	$1,410,405,682	$6,899,010,514	$ -	$ -	$ -
	Short-term investments	313,641,960	310,898,890	223,469,905	90,172,055	-	-	-
	Cash and cash equivalents	447,460,411	447,460,411	372,522,354	74,938,057	-	-	-
	Investment income due and accrued	67,879,247	67,879,247		67,879,247	-	-	-
Total financial assets		$9,138,397,814	$9,318,614,059	$2,006,397,941	$7,131,999,873	-	-	-
Financial liabilities:								
	Bonds payable	1,748,922,971	1,705,260,873	-	1,748,922,971	-	-	-
	Interest payable	6,800,372	6,800,372	-	6,800,372	-	-	-
Total financial liabilities		$1,755,723,343	$1,712,061,245	$ -	$1,755,723,343	$ -	$ -	$ -

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures –

Pursuant to the Act, Citizens is authorized to adopt one or more programs, subject to approval by the Office, for the reduction of both new and renewal writings. Policies may be removed from Citizens as part of a bulk assumption (Assumption Agreement). In an assumption, the Takeout Company is responsible for losses occurring from the assumption date through the expiration of the Citizens' policy period (the assumption period). In January 2007, Florida law was amended to state that assumed policies are the direct insurance of the Takeout Company, clarifying that FIGA is liable for assumption period losses occurring during the assumption period if a Takeout Company was liquidated and unable to meet its obligations to policyholders.

During 2018 and 2017, Citizens recognized $17,895,686 and $30,726,512 in ceded premiums written to Takeout Companies pursuant to Assumption Agreements. These amounts are earned pro-rata over the term of the underlying policies and are reported as a component of Net Premiums Earned in the accompanying statements of operations.

Citizens provides policy administration services with respect to the assumed policies until the policy reaches its renewal date, at which time policy administration services are performed by the Takeout Company. All agreements provide for the Takeout Company to adjust losses. The ultimate amount of premium assumed under the assumption contract may develop as a result of policyholder opt-outs, cancellations and/or policy endorsements processed prior to expiration. Citizens generally settles the amount of premium due to a takeout carrier within 20 days of the date of assumption, for the full value of the unearned premium assumed. As a result of this, and the aforementioned activity on the policies post-assumption, balances may become due to or from the Takeout Company and Citizens. As of December 31, 2018 and 2017, premiums due from takeout companies, net of non-admitted amounts, were $1,177,176 and $472,025. Premiums due to takeout companies were $7,303,702 and $10,220,410, as of December 31, 2018 and 2017, respectively.

D. Business Interruption Insurance Recoveries – Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. State Transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Risk Exposure – No significant changes.

G. Proceeds from Issuance of Insurance-Linked Securities

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance *Risks*		
a. ILS Contracts as Issuer	$ -	$ -
b. ILS Contracts as Ceding Insurer	2	550,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	$ -	$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

Note 22 - Events Subsequent

Subsequent events have been considered through March 1, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables –

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.

D. Uncollectible Reinsurance – Not applicable.

E. Commutation of Ceded Reinsurance – Not applicable.

F. Retroactive Reinsurance – Not applicable.

G. Reinsurance Accounted for as a Deposit – Not applicable.

H. Run-off Agreements – Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate – Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Method Used to Record – Not applicable.

C. Amount and Percent of Net Retrospective Premiums – Not applicable.

D. Medical Loss Ratio Rebates – Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No

2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

			AMOUNT
a.	Permanent ACA Risk Adjustment Program		
	Assets		
	1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities		
	2.	Risk adjustment user fees payable for ACA Risk Adjustment	
	3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)		
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
	5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program		
	Assets		
	1.	Amounts recoverable for claims paid due to ACA Reinsurance	
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)		
	7.	Ceded reinsurance premiums due to ACA Reinsurance	
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
	9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities		
	2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)		
	3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
	4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

NONE

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

			Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
							Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
			1	2	3	4	5	6	7	8		9	10
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program												
	1.	Premium adjustments receivable									A		
	2.	Premium adjustments (payable)									B		
	3.	Subtotal ACA Permanent Risk Adjustment Program											
b.	Transitional ACA Reinsurance Program												
	1.	Amounts recoverable for claims paid									C		
	2.	Amounts recoverable for claims unpaid (contra liability)									D		
	3.	Amounts receivable relating to uninsured plans									E		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
	5.	Ceded reinsurance premiums payable									G		
	6.	Liability for amounts held under uninsured plans									H		
	7.	Subtotal ACA Transitional Reinsurance Program											
c.	Temporary ACA Risk Corridors Program												
	1.	Accrued retrospective premium									I		
	2.	Reserve for rate credits or policy experience rating refunds									J		
	3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions												

NONE

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	2014											
	1. Accrued retrospective premium									A	$	
	2. Reserve for rate credits for policy experience rating refunds									B		
b.	2015											
	1. Accrued retrospective premium	$								C	$	
	2. Reserve for rate credits for policy experience rating refunds			NONE						D		
c.	2016											
	1. Accrued retrospective premium	$								E	$	
	2. Reserve for rate credits or policy experience rating refunds									F		
d.	Total for Risk Corridors	$									$	

5. ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4–5)
a. 2014	$	$	$	$	$	$
b. 2015	$	$	$	$	$	$
c. 2016	$	$	NONE	$	$	$
d. Total (a+b+c)	$	$	$	$	$	$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by approximately $156.2 million, net of reinsurance, during the year ended December 31, 2018. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	$262,877	$243,644	**$506,521**	$324,638	**$181,883**
Fire and Allied Lines	204,118	(20,927)	**183,191**	208,863	**(25,672)**
Totals	**$466,995**	**$222,717**	**$689,712**	**$533,501**	**$156,211**

B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [X]

If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ ] No [ ] N/A [X]

1.3 State Regulating? FLORIDA

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3.4 By what department or departments? N/A

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Dixon Hughes Goodman LLP, 214 N Tryon Street, Suite 2200, Charlotte, NC 28202.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [X] No [ ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

Pursuant to 628.8015(1)(c), Florida Statutes, Citizens Property Insurance Corporation is exempt from this requirement.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [X] No [ ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

Pursuant to 628.8015(1)(c), Florida Statutes, Citizens Property Insurance Corporation is exempt from this requirement.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Brian Donovan, FCAS, MAAA Chief Actuary Citizens Property Insurance Corporation, 2101 Maryland Circle, Tallahassee FL 32303.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company .....

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value $.....

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ ] No [X]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $.....
- 20.12 To stockholders not officers $.....
- 20.13 Trustees, supreme or grand (Fraternal only) $.....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $.....
- 20.22 To stockholders not officers $.....
- 20.23 Trustees, supreme or grand (Fraternal only) $.....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $.....
- 21.22 Borrowed from others $.....
- 21.23 Leased from others $.....
- 21.24 Other $.....

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $.....
- 22.22 Amount paid as expenses $.....
- 22.23 Other amounts paid $.....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $.....

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ ] No [X]

24.02 If no, give full and complete information, relating thereto

Certain invested assets are held within debt sinking funds for principal and interest obligations on outstanding debt.....

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $.....

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $.....

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $.....
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $.....
- 24.103 Total payable for securities lending reported on the liability page $.....

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$
25.22	Subject to reverse repurchase agreements	$
25.23	Subject to dollar repurchase agreements	$
25.24	Subject to reverse dollar repurchase agreements	$
25.25	Placed under option agreements	$
25.26	Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	$
25.27	FHLB Capital Stock	$
25.28	On deposit with states	$
25.29	On deposit with other regulatory bodies	$
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 279,021,986
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$
25.32	Other	$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon Bank, N.A.	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Capital Management	
BlackRock Investment Management	U
Insight Investment Management	U
Dreyfus Investments (Standish)	U
Eaton Vance	U
Federated	U
New England Asset Management	U
HIMCO	U
Northern Trust Global Investment Services	U
Payden & Rygel	U
PFM Asset Management	U
RBC Global Asset Management, Inc. (Voyageur)	U
UBS Global Asset Management	U
US Bancorp Asset Management, Inc. (FAF)	U
Wellington Management	U
Wells Capital Management (Evergreen)	U
Raymond James & Associates, Inc	U
Jennifer Montero	I
Jonathan Norfleet	I
Long Yang	I
Joshua Bruce	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108069	BlackRock Capital Management	801-57038	SEC	NO
108928	BlackRock Investment Management	801-56972	SEC	NO
145995	Insight Investment Management	801-69964	SEC	NO
113972	Dreyfus Investments (Standish)	801-60527	SEC	NO
104859	Eaton Vance	801-15930	SEC	NO
105325	Federated	801-34611	SEC	NO
105900	New England Asset Management	801-22445	SEC	NO
106699	HIMCO	801-53542	SEC	NO
105780	Northern Trust Global Investment Services	801-33358	SEC	NO
107160	Payden & Rygel	801-19762	SEC	NO
122141	PFM Asset Management	801-60449	SEC	NO
107173	RBC Global Asset Management, Inc. (Voyageur)	801-20303	SEC	NO
106838	UBS Global Asset Management	801-34910	SEC	NO
111912	US Bancorp Asset Management, Inc. (FAF)	801-60125	SEC	NO
106595	Wellington Management	801-15908	SEC	NO
104973	Wells Capital Management (Evergreen)	801-21122	SEC	NO
705	Raymond James & Associates, Inc	801-10418	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	8,825,347,178	8,644,474,713	(180,872,465)
30.2 Preferred Stocks			
30.3 Totals	8,825,347,178	8,644,474,713	(180,872,465)

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 2,894,793

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVCIES OFFICE	$ 1,145,297
XACTWARE SOLTUIONS	$ 1,061,667

36.1 Amount of payments for legal expenses, if any? $ 1,221,667

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$
	$
	$

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$
	$
	$

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. ..... $.....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $.....

1.31 Reason for excluding

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $.....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $.....

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $.....

1.62 Total incurred claims ..... $.....

1.63 Number of covered lives .....

All years prior to most current three years:

1.64 Total premium earned ..... $.....

1.65 Total incurred claims ..... $.....

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $.....

1.72 Total incurred claims ..... $.....

1.73 Number of covered lives .....

All years prior to most current three years:

1.74 Total premium earned ..... $.....

1.75 Total incurred claims ..... $.....

1.76 Number of covered lives .....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$	$ .....
2.2	Premium Denominator	$ 622,976,009	$ 626,445,889
2.3	Premium Ratio (2.1/2.2)	.....	.....
2.4	Reserve Numerator	$	$ .....
2.5	Reserve Denominator	$ 1,163,365,605	$ 1,603,120,867
2.6	Reserve Ratio (2.4/2.5)	.....	.....

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies ..... $.....

3.22 Non-participating policies ..... $.....

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ..... $.....

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation ..... Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

N/A

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

The Company uses AIR Worldwide, Touchstone version 4.0.0 for Catastrophe Modeling. Citizens policy base is primarily concentrated in Miami-Dade, Broward, Palm Beach, and Pinellas counties. Exposure is comprised of personal residential, commercial residential, and commercial non-residential policies

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The company purchased coverage through the FHCF (all accts.) and private markets, incl. both traditional reinsurance and a capital markets transaction (Coastal acct) only. If the Company experiences a loss in excess of available financial resources the Company has the ability to levy assessments

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

Should the Company experience a loss in excess of available financial resources, including the risk transfer program, the Plan of Operations and Florida Statutes provide the ability to levy assessments to cure the deficit

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty–five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of *SSAP No. 62R - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 21,395,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	$	$	$	$	$
16.12 Products	$	$	$	$	$
16.13 Automobile	$	$	$	$	$
16.14 Other*	$	$	$	$	$

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance	$.....
17.12	Unfunded portion of Interrogatory 17.11	$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$.....
17.14	Case reserves portion of Interrogatory 17.11	$.....
17.15	Incurred but not reported portion of Interrogatory 17.11	$.....
17.16	Unearned premium portion of Interrogatory 17.11	$.....
17.17	Contingent commission portion of Interrogatory 17.11	$.....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $.....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... $.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [X]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	378,546,652	433,088,954	545,116,741	763,849,315	1,288,893,450
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	489,870,458	460,900,822	428,723,564	503,904,885	794,976,394
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	868,417,110	893,989,776	973,840,305	1,267,754,200	2,083,869,844
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	220,433,373	246,314,934	232,104,214	225,646,764	539,450,776
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	395,528,595	370,303,989	320,513,691	352,352,006	440,485,184
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	615,961,968	616,618,923	552,617,905	577,998,770	979,935,960
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(280,698,533)	(1,164,965,284)	(128,833,890)	(7,090,305)	363,150,962
14. Net investment gain (loss) (Line 11)	134,227,723	132,154,416	99,349,216	(377,163)	1,210,001
15. Total other income (Line 15)	(4,879,022)	4,427,730	2,407,166	13,171,443	22,597,020
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(151,349,832)	(1,028,383,138)	(27,077,508)	5,703,975	386,957,983
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	9,394,730,884	10,255,078,727	12,268,817,439	13,362,997,058	13,914,246,792
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	66,346,394	72,052,858	75,615,384	89,889,169	117,841,965
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	3,164,001,885	3,895,778,657	4,867,015,124	5,973,305,251	6,530,219,347
22. Losses (Page 3, Line 1)	378,950,664	740,371,318	499,050,740	522,740,011	738,068,046
23. Loss adjustment expenses (Page 3, Line 3)	360,842,767	432,163,336	221,765,252	209,872,287	294,919,565
24. Unearned premiums (Page 3, Line 9)	423,572,173	430,586,213	440,413,180	513,335,528	696,086,351
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	6,230,729,000	6,359,300,069	7,401,802,315	7,389,691,807	7,384,027,445
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(525,473,409)	(584,562,261)	(110,508,947)	(409,542,363)	(189,655,035)
Risk-Based Capital Analysis					
28. Total adjusted capital	6,230,729,000	6,359,300,069	7,401,802,315	7,389,691,807	7,384,027,445
29. Authorized control level risk-based capital	132,185,844	138,555,748	90,505,721	116,425,966	155,050,698
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	91.8	87.9	89.3	87.3	89.4
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	8.2	12.1	10.7	12.7	10.6
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)				0.0	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(186,269)	29,637	149,777	(6,494)	
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(128,571,070)	(1,042,502,246)	12,110,508	5,664,363	375,818,936
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	435,505,342	407,306,331	117,106,789	156,245,648	176,774,442
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	480,193,792	384,341,366	252,959,210	463,206,132	481,887,191
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	915,699,134	791,647,697	370,065,999	619,451,780	658,661,633
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	412,658,276	407,211,938	116,845,678	155,853,681	175,920,132
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	415,757,579	384,319,456	252,611,885	461,989,751	480,495,849
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	828,415,855	791,531,394	369,457,563	617,843,432	656,415,981
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	75.0	164.9	55.3	52.9	32.0
68. Loss expenses incurred (Line 3)	35.8	85.0	26.7	11.4	14.4
69. Other underwriting expenses incurred (Line 4)	34.3	36.1	38.6	36.6	27.2
70. Net underwriting gain (loss) (Line 8)	(45.1)	(186.0)	(20.6)	(0.9)	26.4
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.5	36.0	43.3	46.0	35.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	110.7	249.8	82.0	64.3	46.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	9.9	9.7	7.5	7.8	13.3
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	140,999	17,906	75,022	111,263	62,106
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	2.2	0.2	1.0	1.5	0.9
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	72,801	100,693	106,858	155,701	178,821
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	1.0	1.4	1.4	2.2	2.8

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3 - Accounting Changes and Correction of Errors*? Yes [ ] No [ ]

If no, please explain

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000 **BUSINESS IN THE STATE OF Florida** **DURING THE YEAR 2018** **NAIC Company Code 10064**

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	19,898,270	21,231,608		9,529,243	14,568,563	1,241,727	141,099,249	635,643	8,476,492	32,019,255	1,574,368	264,418
2.1 Allied lines	358,648,382	385,018,129		176,737,745	420,936,779	99,109,128	293,657,531	24,113,810	45,815,424	65,681,574	28,069,005	4,485,492
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	489,870,458	478,506,197		248,503,117	480,193,792	361,701,335	458,198,492	71,269,124	137,318,189	214,132,417	35,470,044	6,431,297
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence												
17.2 Other Liability-Claims-Made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	868,417,110	884,755,934		434,770,105	915,699,134	462,052,190	892,955,272	96,018,577	191,610,105	311,833,246	65,113,417	11,181,207
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $ 2,648,088

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000 **BUSINESS IN THE STATE OF Consolidated** **DURING THE YEAR 2018** **NAIC Company Code 10064**

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	19,898,270	21,231,608		9,529,243	14,568,563	1,241,727	141,099,249	635,643	8,476,492	32,019,255	1,574,368	264,418
2.1	Allied lines	358,648,382	385,018,129		176,737,745	420,936,779	99,109,128	293,657,531	24,113,810	45,815,424	65,681,574	28,069,005	4,485,492
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	489,870,458	478,506,197		248,503,117	480,193,792	361,701,335	458,198,492	71,269,124	137,318,189	214,132,417	35,470,044	6,431,297
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	868,417,110	884,755,934		434,770,105	915,699,134	462,052,190	892,955,272	96,018,577	191,610,105	311,833,246	65,113,417	11,181,207
DETAILS OF WRITE-INS													
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3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $ 2,648,088

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
						NONE								
9999999 Totals														

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
Reinsurance Ceded by Portfolio					
46-1168622	14568	MAISON INS CO	12/18/2018	4,846,439	4,828,647
46-3943172	15341	SAFEPOINT INS CO	01/09/2018	1,116,545	967,114
46-3943172	15341	SAFEPOINT INS CO	01/09/2018	108,054	91,649
46-3943172	15341	SAFEPOINT INS CO	01/09/2018	7,959	3,531
46-3943172	15341	SAFEPOINT INS CO	02/20/2018	297,553	274,793
46-3943172	15341	SAFEPOINT INS CO	02/20/2018	1,032,315	952,473
46-3943172	15341	SAFEPOINT INS CO	02/20/2018	1,052,466	994,268
46-3943172	15341	SAFEPOINT INS CO	10/16/2018	782,311	761,583
46-3943172	15341	SAFEPOINT INS CO	10/16/2018	2,159,478	2,090,836
46-3943172	15341	SAFEPOINT INS CO	11/13/2018	2,191,478	1,343,996
46-3943172	15341	SAFEPOINT INS CO	11/13/2018	4,154	622
46-3943172	15341	SAFEPOINT INS CO	11/13/2018	150,496	53,955
46-3943172	15341	SAFEPOINT INS CO	12/18/2018	397,234	397,234
46-3943172	15341	SAFEPOINT INS CO	12/18/2018	446,654	444,549
46-3943172	15341	SAFEPOINT INS CO	12/18/2018	850,432	845,809
02-0733996	12247	SOUTHERN OAK INS CO	02/20/2018	30,177	29,809
02-0733996	12247	SOUTHERN OAK INS CO	02/20/2018	104,370	92,942
02-0733996	12247	SOUTHERN OAK INS CO	02/20/2018	422,289	388,825
02-0733996	12247	SOUTHERN OAK INS CO	04/17/2018	206,179	191,419
02-0733996	12247	SOUTHERN OAK INS CO	04/17/2018	225,212	219,856
02-0733996	12247	SOUTHERN OAK INS CO	04/17/2018	629,650	603,575
02-0733996	12247	SOUTHERN OAK INS CO	06/20/2018	193,560	188,276
02-0733996	12247	SOUTHERN OAK INS CO	06/20/2018	114,573	111,429
02-0733996	12247	SOUTHERN OAK INS CO	06/19/2018	307,474	293,831
02-0733996	12247	SOUTHERN OAK INS CO	08/21/2018	35,014	35,014
02-0733996	12247	SOUTHERN OAK INS CO	08/21/2018	218,142	214,347
02-0733996	12247	SOUTHERN OAK INS CO	08/21/2018	569,209	555,830
02-0733996	12247	SOUTHERN OAK INS CO	10/16/2018	232,311	228,503
02-0733996	12247	SOUTHERN OAK INS CO	10/16/2018	524,979	502,200
02-0733996	12247	SOUTHERN OAK INS CO	12/18/2018	174,182	174,182
02-0733996	12247	SOUTHERN OAK INS CO	12/18/2018	83,851	82,867
02-0733996	12247	SOUTHERN OAK INS CO	12/18/2018	167,180	166,488
90-0797817	14930	WESTON INS CO	04/17/2018	94,982	89,960
90-0797817	14930	WESTON INS CO	05/15/2018	101,851	98,912
90-0797817	14930	WESTON INS CO	11/13/2018	303,288	263,025
90-0797817	14930	WESTON INS CO	11/13/2018	50,321	50,321
90-0797817	14930	WESTON INS CO	12/18/2018	363,621	363,621
0199999 Total Reinsurance Ceded by Portfolio				20,595,985	18,996,290
0299999 Total Reinsurance Assumed by Portfolio					

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held By Company Under Reinsurance Treaties
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
13-1675535	25364	SWISS REINS AMER CORP	NY		1,384											656		(656)	
13-4924125	10227	MUNICH REINS AMER INC	DE		4,659											2,207		(2,207)	
22-2005057	26921	EVEREST REINS CO	DE		6,892											3,264		(3,264)	
47-0698507	23680	ODYSSEY REINS CO	CT		29											14		(14)	
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL		146,151	4,884	257	164,876	8,244	288,948	14,447			481,656				481,656	
26-0718939	13139	AVATAR PROP & CAS INS CO	FL		(2)														
20-8490865	12944	HOMEOWNERS CHOICE PROP & CAS INS CO	FL		(109)														
46-1168622	14568	MAISON INS CO	LA		4,559							4,527		4,527		4,829		(301)	
75-2816775	22608	NATIONAL SPECIALTY INS CO	TX		(24)														
46-3943172	15341	SAFEPOINT INS CO	FL		8,774							4,545		4,545		1,688		2,857	
02-0733996	12247	SOUTHERN OAK INS CO	FL		3,955							1,529		1,529		424		1,105	
90-0797817	14930	WESTON INS CO	FL		743							597		597		364		233	
46-0694063	14407	HERITAGE PROP & CAS INS CO	FL			77	16			(278)	(78)			(262)		(10)		(252)	
13-4924125	10227	MUNICH REINS AMER INC	DE					1		2	1			3				3	
22-2005057	26921	EVEREST REINS CO	DE			10	2	5	8	(14)	19			31				31	
36-3347420	23876	MAPFRE INS CO	NJ							1				1				1	
47-0698507	23680	ODYSSEY REINS CO	CT					1		2	1			3				3	
52-1952955	10357	RENAISSANCE REINS US INC	MD					5		14	5			23				23	
13-1675535	25364	SWISS REINS AMER CORP	NY			28	7	24	39	(69)	95			125				125	
13-1675535	25364	SWISS REINS AMER CORP	NY					6		19	6			32				32	
22-2005057	26921	EVEREST REINS CO	DE							9,067	10,377			19,444				19,444	
13-1675535	25364	SWISS REINS AMER CORP	NY							2,116	2,421			4,537				4,537	
22-2005057	26921	EVEREST REINS CO	DE							20	12			32				32	
13-4924125	10227	MUNICH REINS AMER INC	DE							14	8			22				22	
13-1675535	25364	SWISS REINS AMER CORP	NY							2	1			4				4	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					177,010	5,000	282	164,917	8,291	299,845	27,316	11,198		516,850		13,433		503,417	
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
AA-3194129	00000	Montpelier Reins Ltd	BMU					5		15	5			24				24	
AA-3190686	00000	Partner Reins Co Ltd	BMU			10	2	8	14	(24)	33			44				44	
AA-3190686	00000	Partner Reins Co Ltd	BMU					6		19	6			31				31	
AA-1840000	00000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP		159											76		(76)	
AA-1840000	00000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP							302	346			648				648	
1299999 - Total Authorized - Other Non-U.S. Insurers					159	10	2	19	14	311	390			747		76		672	
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					177,169	5,010	285	164,937	8,305	300,157	27,707	11,198		517,598		13,509		504,089	
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non--Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI		220											104		(104)	
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI							242	277			519				519	
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI																
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers					220					242	277			519		104		415	
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
AA-1120175	00000	Fidelis Underwriting Ltd	GBR		28											13		(13)	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held By Company Under Reinsurance Treaties
AA-1440076	00000	SIRIUS INTL INS CORP	SWE		201											95		(95)	
AA-1460019	00000	MS Amlin AG	CHE		96											46		(46)	
AA-1464104	00000	ALLIANZ RISK TRANSFER	CHE		1,644											778		(778)	
AA-3190677	00000	HORSESHOE RE LTD	BMU		1,267											600		(600)	
AA-3190978	00000	ALPHACAT REINS LTD	BMU		1,704											807		(807)	
AA-3191266	00000	Rubik Reins Ltd	BMU		426											202		(202)	
AA-3191239	00000	Lumen Re Ltd	BMU		4,287											2,030		(2,030)	
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU		1,468											695		(695)	
AA-3194224	00000	POSEIDON RE LTD	BMU		4,848											2,296		(2,296)	
AA-5320039	00000	Peak Reins Co Ltd	HKG		22											10		(10)	
AA-5420050	00000	KOREAN REINS CO	KOR		61											29		(29)	
AA-8310006	00000	Kelvin Re Ltd	GGY		731											346		(346)	
AA-8310008	00000	Humboldt Re Ltd	GGY		944											447		(447)	
AA-3191293	00000	Everglades Re II Ltd	BMU		31,514											11,497		(11,497)	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR			1		3		10	3			17				17	
AA-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR					7		19	6			32				32	
AA-1128121	00000	LLOYD'S SYNDICATE NUMBER 2121	GBR					1		2	1			3				3	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR					3		8	3			13				13	
AA-1126609	00000	LLOYD'S SYNDICATE NUMBER 609	GBR											1				1	
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GBR					2		6	2			10				10	
AA-1127400	00000	LLOYD'S SYNDICATE NUMBER 1400	GBR					1		2	1			3				3	
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GBR					5		16	5			26				26	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR					2		7	2			12				12	
AA-1126727	00000	LLOYD'S SYNDICATE NUMBER 727	GBR							1				1				1	
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR					1		2	1			3				3	
AA-3190770	00000	Chubb Tempest Reins Ltd	BMU					9		26	8			43				43	
AA-3190770	00000	Chubb Tempest Reins Ltd	BMU			492	121	35	59	(103)	143			748				748	
AA-3194126	00000	Arch Reins Ltd	BMU					1		4	1			7				7	
AA-1320035	00000	COLISEE RE	FRA					1		4	1			7				7	
AA-3194139	00000	Axis Specialty Ltd	BMU					1		2	1			3				3	
AA-3194161	00000	Catlin Ins Co Ltd	BMU					1		2	1			3				3	
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE			28	7	24	39	(69)	95			125				125	
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE					6		18	6			29				29	
AA-1464111	00000	GLACIER REINSURANCE A G	CHE					1		2	1			4				4	6
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU					1		2	1			3				3	
AA-1440060	00000	LANSFORSAKRINGS BOLAG ENS AB	SWE																1
AA-3194190	00000	QUANTA REINS LTD	BMU			22	2	1		2	1			27				27	
AA-3190339	00000	RENAISSANCE REINS LTD	BMU			2		1	2	(4)	5			7				7	
AA-3190757	00000	XL Re Ltd	BMU			14	3	12	20	(34)	48			63				63	
AA-1440076	00000	SIRIUS INTL INS CORP	SWE							423	484			907				907	
AA-5320039	00000	Peak Reins Co Ltd	HKG							114	131			245				245	
AA-3191282	00000	Collateralised Re Ltd	BMU							1,813	2,075			3,889				3,889	
AA-3194224	00000	POSEIDON RE LTD	BMU							11,400	13,047			24,448				24,448	
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU							1,934	2,214			4,148				4,148	
AA-8310008	00000	Humboldt Re Ltd	GGY							453	519			972				972	
AA-8310006	00000	Kelvin Re Ltd	GGY							453	519			972				972	
AA-5280005	00000	CATHAY INS CO LTD	TWN							114	131			245				245	
AA-3191266	00000	Rubik Reins Ltd	BMU							689	789			1,478				1,478	
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU							2	1			4				4	
AA-1464104	00000	ALLIANZ RISK TRANSFER	CHE							6	3			9				9	
AA-8310008	00000	Humboldt Re Ltd	GGY							2	1			3				3	
AA-8310006	00000	Kelvin Re Ltd	GGY							2	1			3				3	
AA-5340310	00000	GEN INS CORP OF INDIA	IND							1				1				1	
AA-3190978	00000	ALPHACAT REINS LTD	BMU							15	9			23				23	
AA-3191282	00000	Collateralised Re Ltd	BMU							7	4			11				11	
AA-3194224	00000	POSEIDON RE LTD	BMU							31	18			48				48	
AA-3191266	00000	Rubik Reins Ltd	BMU							3	2			5				5	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					49,240	559	134	117	121	17,388	20,284			38,603		19,893		18,711	6

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsur-ance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recover-able From Reinsurers Cols. 15 - [17 + 18]	Funds Held By Company Under Reinsurance Treaties
Unauthorized - Protected Cells																			
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					49,459	559	134	117	121	17,630	20,561			39,122		19,997		19,126	6
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
CR-1120083	00000	Lloyd's Syndicate Number 1910	GBR		553											262		(262)	
CR-1120102	00000	LLOYD'S SYNDICATE NUMBER 1458	GBR		581											275		(275)	
CR-1120152	00000	LLOYD'S SYNDICATE NUMBER 2357	GBR		1,304											618		(618)	
CR-1120157	00000	LLOYD'S SYNDICATE NUMBER 1729	GBR		43											21		(21)	
AA-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR		870											412		(412)	
CR-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR		55											26		(26)	
CR-1126780	00000	LLOYD'S SYNDICATE NUMBER 780	GBR		35											16		(16)	
AA-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR		195											92		(92)	
CR-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR		637											302		(302)	
CR-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR		734											348		(348)	
CR-1128987	00000	Lloyd's Syndicate Number 2987	GBR		87											41		(41)	
CR-1340125	00000	HANNOVER RUECK SE	DEU		715											339		(339)	
CR-3190339	00000	RENAISSANCE REINS LTD	BMU		6,060											2,870		(2,870)	
CR-3190870	00000	Validus Reins Ltd	BMU		13,958											6,611		(6,611)	
CR-1120083	00000	Lloyd's Syndicate Number 1910	GBR							423	484			907				907	
CR-1340125	00000	HANNOVER RUECK SE	DEU							1,753	2,006			3,759				3,759	
CR-3190339	00000	RENAISSANCE REINS LTD	BMU							7,254	8,302			15,555				15,555	
CR-3190870	00000	Validus Reins Ltd	BMU							18,739	21,446			40,185				40,185	
CR-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR							405	464			869				869	
CR-1126780	00000	LLOYD'S SYNDICATE NUMBER 780	GBR							114	131			245				245	
CR-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR							171	196			367				367	
CR-1120102	00000	LLOYD'S SYNDICATE NUMBER 1458	GBR							457	523			979				979	
CR-1120157	00000	LLOYD'S SYNDICATE NUMBER 1729	GBR							143	163			306				306	
AA-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR							1,285	1,470			2,755				2,755	
AA-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR							285	327			612				612	
CR-1128987	00000	Lloyd's Syndicate Number 2987	GBR							108	124			233				233	
CR-1120083	00000	Lloyd's Syndicate Number 1910	GBR							2	1			3				3	
CR-1340125	00000	HANNOVER RUECK SE	DEU							1				1				1	
CR-3190339	00000	RENAISSANCE REINS LTD	BMU							4	2			6				6	
CR-3190870	00000	Validus Reins Ltd	BMU							17	10			27				27	
CR-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR																
CR-1120102	00000	LLOYD'S SYNDICATE NUMBER 1458	GBR							1				1				1	
AA-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR							1	1			2				2	
AA-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR																
4099999 - Total Certified - Other Non-U.S. Insurers					25,826					31,163	35,651			66,814		12,232		54,582	
Certified - Protected Cells																			
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					25,826					31,163	35,651			66,814		12,232		54,582	
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)					252,455	5,569	419	165,054	8,426	348,950	83,918	11,198		623,534		45,738		577,796	6
9999999 Totals					252,455	5,569	419	165,054	8,426	348,950	83,918	11,198		623,534		45,738		577,796	6

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
13-1675535	SWISS REINS AMER CORP														2		
13-4924125	MUNICH REINS AMER INC														2		
22-2005057	EVEREST REINS CO														2		
47-0698507	ODYSSEY REINS CO														3		
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND						481,656		481,656	577,988		577,988		577,988	7		57,799
26-0718939	AVATAR PROP & CAS INS CO														7		
20-8490865	HOMEOWNERS CHOICE PROP & CAS INS CO														7		
46-1168622	MAISON INS CO					4,527			4,527	5,433	4,829	604		604	7		60
75-2816775	NATIONAL SPECIALTY INS CO														7		
46-3943172	SAFEPOINT INS CO					1,688	2,857		4,545	5,454	1,688	3,766		3,766	7		377
02-0733996	SOUTHERN OAK INS CO					424	1,105		1,529	1,834	424	1,411		1,411	7		141
90-0797817	WESTON INS CO					364	233		597	717	364	353		353	7		35
46-0694063	HERITAGE PROP & CAS INS CO					(262)					(10)	10		10	7		1
13-4924125	MUNICH REINS AMER INC						3		3	4		4		4	2		
22-2005057	EVEREST REINS CO						31		31	37		37		37	2		2
36-3347420	MAPFRE INS CO						1		1	1		1		1	3		
47-0698507	ODYSSEY REINS CO						3		3	4		4		4	3		
52-1952955	RENAISSANCE REINS US INC						23		23	28		28		28	2		1
13-1675535	SWISS REINS AMER CORP						125		125	150		150		150	2		6
13-1675535	SWISS REINS AMER CORP						32		32	38		38		38	2		2
22-2005057	EVEREST REINS CO						19,444		19,444	23,333		23,333		23,333	2		957
13-1675535	SWISS REINS AMER CORP						4,537		4,537	5,444		5,444		5,444	2		223
22-2005057	EVEREST REINS CO						32		32	39		39		39	2		2
13-4924125	MUNICH REINS AMER INC						22		22	27		27		27	2		1
13-1675535	SWISS REINS AMER CORP						4		4	5		5		5	2		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers				XXX		6,740	510,110		517,112	620,535	7,293	613,242		613,242	XXX		59,607
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
AA-3194129	Montpelier Reins Ltd						24		24	29		29		29	7		3
AA-3190686	Partner Reins Co Ltd						44		44	53		53		53	3		3
AA-3190686	Partner Reins Co Ltd						31		31	37		37		37	3		2
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA														3		
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA						648		648	778		778		778	3		37
1299999 - Total Authorized - Other Non-U.S. Insurers				XXX			747		747	897		897		897	XXX		45
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX		6,740	510,857		517,860	621,432	7,293	614,138		614,138	XXX		59,651
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non--Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
39-6040366	AMERICAN STANDARD INS CO OF WI														6		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
39-6040366	AMERICAN STANDARD INS CO OF WI		507	0013		507	12	12	507	608		608	507	101	6	25	14
39-6040366	AMERICAN STANDARD INS CO OF WI														6		
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers			507	XXX		507	12	12	507	608		608	507	101	XXX	25	14
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
AA-1120175	Fidelis Underwriting Ltd														4		
AA-1440076	SIRIUS INTL INS CORP														3		
AA-1460019	MS Amlin AG														3		
AA-1464104	ALLIANZ RISK TRANSFER														2		
AA-3190677	HORSESHOE RE LTD														7		
AA-3190978	ALPHACAT REINS LTD														6		
AA-3191266	Rubik Reins Ltd														6		
AA-3191239	Lumen Re Ltd														3		
AA-3191289	Fidelis Ins Bermuda Ltd														4		
AA-3194224	POSEIDON RE LTD														6		
AA-5320039	Peak Reins Co Ltd														4		
AA-5420050	KOREAN REINS CO														3		
AA-8310006	Kelvin Re Ltd														4		
AA-8310008	Humboldt Re Ltd														4		
AA-3191293	Everglades Re II Ltd														6		
AA-1127414	Lloyd's Syndicate Number 1414	17				17			17	21		21	17	3	3	1	
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	32				32			32	38		38	32	6	3	2	
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	3				3			3	3		3	3	1	3		
AA-1127414	Lloyd's Syndicate Number 1414	13				13			13	16		16	13	3	3	1	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	1				1			1	1		1	1		3		
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	10				10			10	12		12	10	2	3		
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400	3				3			3	3		3	3	1	3		
AA-1126033	LLOYD'S SYNDICATE NUMBER 33	26				26			26	31		31	26	5	3	1	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	12				12			12	15		15	12	2	3	1	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	1				1			1	2		2	1		3		
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	3				3			3	3		3	3	1	3		
AA-3190770	Chubb Tempest Reins Ltd		278	0001		43			43	52		52	52		1	2	
AA-3190770	Chubb Tempest Reins Ltd		1,636	0002		748			748	897		897	897		1	32	
AA-3194126	Arch Reins Ltd		45	0003		7			7	8		8	8		2		
AA-1320035	COLISEE RE		23	0004		7			7	9		9	9		4		
AA-3194139	Axis Specialty Ltd		27	0005		3			3	4		4	4		2		
AA-3194161	Catlin Ins Co Ltd		22	0006		3			3	4		4	4		2		
AA-1464100	SCOR SWITZERLAND LTD		136	0007		125			125	150		150	136	14	2	6	1
AA-1464100	SCOR SWITZERLAND LTD		1,540	0008		29			29	35		35	35		2	1	
AA-1464111	GLACIER REINSURANCE A G					4			4	4	4				6		
AA-3190060	Hannover Re (Bermuda) Ltd		27	0009		3			3	4		4	4		2		
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB								1		1				6		
AA-3194190	QUANTA REINS LTD		16	0010		16	11	11	16	19		19	16	3	6	1	
AA-3190339	RENAISSANCE REINS LTD		293	0011		7			7	9		9	9		2		
AA-3190757	XL Re Ltd		1,103	0012		63			63	75		75	75		2	3	
AA-1440076	SIRIUS INTL INS CORP		886	0019		886	22	22	886	1,063		1,063	886	177	3	43	9
AA-5320039	Peak Reins Co Ltd		253	0018		245			245	294		294	253	41	4	13	2
AA-3191282	Collateralised Re Ltd				3,889	3,889			3,889	4,667		4,667	3,889	778	6	194	109
AA-3194224	POSEIDON RE LTD				114,871	24,448			24,448	29,337		29,337	29,337		6	1,467	
AA-3191289	Fidelis Ins Bermuda Ltd		4,055	0014		4,055	93	93	4,055	4,866		4,866	4,055	811	4	203	43
AA-8310008	Humboldt Re Ltd		953	0015		953	19	19	953	1,144		1,144	953	191	4	48	10
AA-8310006	Kelvin Re Ltd		953	0016		953	19	19	953	1,144		1,144	953	191	4	48	10

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-5280005	CATHAY INS CO LTD		253	0017		245			245	294		294	253	41	4	13	2
AA-3191266	Rubik Reins Ltd				8,923	1,478			1,478	1,773		1,773	1,773		6	89	
AA-3191289	Fidelis Ins Bermuda Ltd						4	4							4		
AA-1464104	ALLIANZ RISK TRANSFER		14	0020		9			9	11		11	11		2		
AA-8310008	Humboldt Re Ltd						3	3							4		
AA-8310006	Kelvin Re Ltd						3	3							4		
AA-5340310	GEN INS CORP OF INDIA						1	1							4		
AA-3190978	ALPHACAT REINS LTD				23	23			23	28		28	23	5	6	1	1
AA-3191282	Collateralised Re Ltd				11	11			11	13		13	11	2	6	1	
AA-3194224	POSEIDON RE LTD				48	48			48	58		58	48	10	6	2	1
AA-3191266	Rubik Reins Ltd				5	5			5	6		6	5	1	6		
2699999 - Total Unauthorized - Other Non-U.S. Insurers		121	12,512	XXX	127,771	38,429	175	175	38,429	46,114	5	46,109	43,821	2,288	XXX	2,173	190
Unauthorized - Protected Cells																	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		121	13,019	XXX	127,771	38,935	187	187	38,935	46,722	5	46,718	44,328	2,390	XXX	2,199	204
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
CR-1120083	Lloyd's Syndicate Number 1910														3		
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458														3		
CR-1120152	LLOYD'S SYNDICATE NUMBER 2357														3		
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729														3		
AA-1126040	LLOYD'S SYNDICATE NUMBER 40														3		
CR-1126435	LLOYD'S SYNDICATE NUMBER 435														3		
CR-1126780	LLOYD'S SYNDICATE NUMBER 780														3		
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007														3		
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183														3		
CR-1128791	LLOYD'S SYNDICATE NUMBER 2791														3		
CR-1128987	Lloyd's Syndicate Number 2987														3		
CR-1340125	HANNOVER RUECK SE														2		
CR-3190339	RENAISSANCE REINS LTD														2		
CR-3190870	Validus Reins Ltd														3		
CR-1120083	Lloyd's Syndicate Number 1910	907				907			907	1,089		1,089	907	181	3	44	9
CR-1340125	HANNOVER RUECK SE				3,759	3,759			3,759	4,511		4,511	3,759	752	2	154	31
CR-3190339	RENAISSANCE REINS LTD	15,555				15,555			15,555	18,666		18,666	15,555	3,111	2	638	128
CR-3190870	Validus Reins Ltd		7,845	0021		7,845	32,339	958	39,226	47,071		47,071	7,845	39,226	3	377	1,883
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	869				869			869	1,043		1,043	869	174	3	42	8
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	245				245			245	294		294	245	49	3	12	2
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	367				367			367	441		441	367	73	3	18	4
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	979				979			979	1,175		1,175	979	196	3	47	9
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	306				306			306	367		367	306	61	3	15	3
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	2,755				2,755			2,755	3,306		3,306	2,755	551	3	132	26
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	612				612			612	735		735	612	122	3	29	6
CR-1128987	Lloyd's Syndicate Number 2987	233				233			233	279		279	233	47	3	11	2
CR-1120083	Lloyd's Syndicate Number 1910	3				3			3	4		4	3	1	3		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
CR-1340125	HANNOVER RUECK SE				1	1			1	1		1	1	1	2		
CR-3190339	RENAISSANCE REINS LTD	6				6			6	7		7	6	1	2		
CR-3190870	Validus Reins Ltd						27	27							3		
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183														3		
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	1				1			1	1		1	1		3		
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	2				2			2	3		3	2		3		
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007									1		1			3		
4099999 - Total Certified - Other Non-U.S. Insurers		22,842	7,845	XXX	3,760	34,447	32,367	986	65,828	78,994		78,994	34,447	44,547	XXX	1,518	2,111
Certified - Protected Cells																	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		22,842	7,845	XXX	3,760	34,447	32,367	986	65,828	78,994		78,994	34,447	44,547	XXX	1,518	2,111
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		22,963	20,864	XXX	131,531	80,123	543,411	1,173	622,623	747,148	7,298	739,850	78,775	661,075	XXX	3,717	61,966
9999999 Totals		22,963	20,864	XXX	131,531	80,123	543,411	1,173	622,623	747,148	7,298	739,850	78,775	661,075	XXX	3,717	61,966

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 – 29 Days	30 – 90 Days	91 – 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
13-1675535	SWISS REINS AMER CORP																YES	
13-4924125	MUNICH REINS AMER INC																YES	
22-2005057	EVEREST REINS CO																YES	
47-0698507	ODYSSEY REINS CO																YES	
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	5,141						5,141			5,141						YES	
26-0718939	AVATAR PROP & CAS INS CO																YES	
20-8490865	HOMEOWNERS CHOICE PROP & CAS INS CO																YES	
46-1168622	MAISON INS CO																YES	
75-2816775	NATIONAL SPECIALTY INS CO																YES	
46-3943172	SAFEPOINT INS CO																YES	
02-0733996	SOUTHERN OAK INS CO																YES	
90-0797817	WESTON INS CO																YES	
46-0694063	HERITAGE PROP & CAS INS CO	93						93			93						YES	
13-4924125	MUNICH REINS AMER INC																YES	
22-2005057	EVEREST REINS CO	13						13			13						YES	
36-3347420	MAPFRE INS CO																YES	
47-0698507	ODYSSEY REINS CO																YES	
52-1952955	RENAISSANCE REINS US INC																YES	
13-1675535	SWISS REINS AMER CORP	35						35			35						YES	
13-1675535	SWISS REINS AMER CORP																YES	
22-2005057	EVEREST REINS CO																YES	
13-1675535	SWISS REINS AMER CORP																YES	
22-2005057	EVEREST REINS CO																YES	
13-4924125	MUNICH REINS AMER INC																YES	
13-1675535	SWISS REINS AMER CORP																YES	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		5,282						5,282			5,282						XXX	
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
AA-3194129	Montpelier Reins Ltd																YES	
AA-3190686	Partner Reins Co Ltd	12						12			12						YES	
AA-3190686	Partner Reins Co Ltd																YES	
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA																YES	
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA																YES	
1299999 - Total Authorized - Other Non-U.S. Insurers		12						12			12						XXX	
Authorized - Protected Cells																		
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		5,295						5,295			5,295						XXX	
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non--Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 – 29 Days	30 – 90 Days	91 – 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
39-6040366	AMERICAN STANDARD INS CO OF WI																YES	
39-6040366	AMERICAN STANDARD INS CO OF WI																YES	
39-6040366	AMERICAN STANDARD INS CO OF WI																YES	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers																	XXX	
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
AA-1120175	Fidelis Underwriting Ltd																YES	
AA-1440076	SIRIUS INTL INS CORP																YES	
AA-1460019	MS Amlin AG																YES	
AA-1464104	ALLIANZ RISK TRANSFER																YES	
AA-3190677	HORSESHOE RE LTD																YES	
AA-3190978	ALPHACAT REINS LTD																YES	
AA-3191266	Rubik Reins Ltd																YES	
AA-3191239	Lumen Re Ltd																YES	
AA-3191289	Fidelis Ins Bermuda Ltd																YES	
AA-3194224	POSEIDON RE LTD																YES	
AA-5320039	Peak Reins Co Ltd																YES	
AA-5420050	KOREAN REINS CO																YES	
AA-8310006	Kelvin Re Ltd																YES	
AA-8310008	Humboldt Re Ltd																YES	
AA-3191293	Everglades Re II Ltd																YES	
AA-1127414	Lloyd's Syndicate Number 1414	1						1			1						YES	
AA-1126040	LLOYD'S SYNDICATE NUMBER 40																YES	
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121																YES	
AA-1127414	Lloyd's Syndicate Number 1414																YES	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609																YES	
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003																YES	
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400																YES	
AA-1126033	LLOYD'S SYNDICATE NUMBER 33																YES	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791																YES	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727																YES	
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183																YES	
AA-3190770	Chubb Tempest Reins Ltd																YES	
AA-3190770	Chubb Tempest Reins Ltd	613						613			613						YES	
AA-3194126	Arch Reins Ltd																YES	
AA-1320035	COLISEE RE																YES	
AA-3194139	Axis Specialty Ltd																YES	
AA-3194161	Catlin Ins Co Ltd																YES	
AA-1464100	SCOR SWITZERLAND LTD	35						35			35						YES	
AA-1464100	SCOR SWITZERLAND LTD																YES	
AA-1464111	GLACIER REINSURANCE A G																YES	
AA-3190060	Hannover Re (Bermuda) Ltd																YES	
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB																YES	
AA-3194190	QUANTA REINS LTD	24						24			24						YES	
AA-3190339	RENAISSANCE REINS LTD	2						2			2						YES	
AA-3190757	XL Re Ltd	18						18			18						YES	
AA-1440076	SIRIUS INTL INS CORP																YES	
AA-5320039	Peak Reins Co Ltd																YES	
AA-3191282	Collateralised Re Ltd																YES	
AA-3194224	POSEIDON RE LTD																YES	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 – 29 Days	30 – 90 Days	91 – 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3191289	Fidelis Ins Bermuda Ltd																YES	
AA-8310008	Humboldt Re Ltd																YES	
AA-8310006	Kelvin Re Ltd																YES	
AA-5280005	CATHAY INS CO LTD																YES	
AA-3191266	Rubik Reins Ltd																YES	
AA-3191289	Fidelis Ins Bermuda Ltd																YES	
AA-1464104	ALLIANZ RISK TRANSFER																YES	
AA-8310008	Humboldt Re Ltd																YES	
AA-8310006	Kelvin Re Ltd																YES	
AA-5340310	GEN INS CORP OF INDIA																YES	
AA-3190978	ALPHACAT REINS LTD																YES	
AA-3191282	Collateralised Re Ltd																YES	
AA-3194224	POSEIDON RE LTD																YES	
AA-3191266	Rubik Reins Ltd																YES	
2699999 - Total Unauthorized - Other Non-U.S. Insurers		693						693			693						XXX	
Unauthorized - Protected Cells																		
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		693						693			693						XXX	
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
CR-1120083	Lloyd's Syndicate Number 1910																YES	
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458																YES	
CR-1120152	LLOYD'S SYNDICATE NUMBER 2357																YES	
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729																YES	
AA-1126040	LLOYD'S SYNDICATE NUMBER 40																YES	
CR-1126435	LLOYD'S SYNDICATE NUMBER 435																YES	
CR-1126780	LLOYD'S SYNDICATE NUMBER 780																YES	
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007																YES	
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183																YES	
CR-1128791	LLOYD'S SYNDICATE NUMBER 2791																YES	
CR-1128987	Lloyd's Syndicate Number 2987																YES	
CR-1340125	HANNOVER RUECK SE																YES	
CR-3190339	RENAISSANCE REINS LTD																YES	
CR-3190870	Validus Reins Ltd																YES	
CR-1120083	Lloyd's Syndicate Number 1910																YES	
CR-1340125	HANNOVER RUECK SE																YES	
CR-3190339	RENAISSANCE REINS LTD																YES	
CR-3190870	Validus Reins Ltd																YES	
CR-1126435	LLOYD'S SYNDICATE NUMBER 435																YES	
CR-1126780	LLOYD'S SYNDICATE NUMBER 780																YES	
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183																YES	
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458																YES	
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729																YES	
AA-1126040	LLOYD'S SYNDICATE NUMBER 40																YES	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses															
		37	Overdue					43	44	45	46	47	48	49	50	51	52	53
			38	39	40	41	42											
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	1 – 29 Days	30 – 90 Days	91 – 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007																YES	
CR-1128987	Lloyd's Syndicate Number 2987																YES	
CR-1120083	Lloyd's Syndicate Number 1910																YES	
CR-1340125	HANNOVER RUECK SE																YES	
CR-3190339	RENAISSANCE REINS LTD																YES	
CR-3190870	Validus Reins Ltd																YES	
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183																YES	
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458																YES	
AA-1126040	LLOYD'S SYNDICATE NUMBER 40																YES	
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007																YES	
4099999 - Total Certified - Other Non-U.S. Insurers																	XXX	
Certified - Protected Cells																		
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	XXX	
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		5,988						5,988			5,988						XXX	
9999999 Totals		5,988						5,988			5,988						XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col.22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
26-0718939	AVATAR PROP & CAS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-8490865	HOMEOWNERS CHOICE PROP & CAS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-1168622	MAISON INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2816775	NATIONAL SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-3943172	SAFEPOINT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
02-0733996	SOUTHERN OAK INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
90-0797817	WESTON INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46-0694063	HERITAGE PROP & CAS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-3347420	MAPFRE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
AA-3194129	Montpelier Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999 - Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non--Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance																
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col.22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
39-6040366	AMERICAN STANDARD INS CO OF WI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-6040366	AMERICAN STANDARD INS CO OF WI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-6040366	AMERICAN STANDARD INS CO OF WI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
AA-1120175	Fidelis Underwriting Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	SIRIUS INTL INS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464104	ALLIANZ RISK TRANSFER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190677	HORSESHOE RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190978	ALPHACAT REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191266	Rubik Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	Lumen Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Ins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194224	POSEIDON RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	KOREAN REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310006	Kelvin Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310008	Humboldt Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191293	Everglades Re II Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	LLOYD'S SYNDICATE NUMBER 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320035	COLISEE RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	Axis Specialty Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR SWITZERLAND LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR SWITZERLAND LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464111	GLACIER REINSURANCE A G	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194190	QUANTA REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance																
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col.22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
AA-3190757	XL Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	SIRIUS INTL INS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191282	Collateralised Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194224	POSEIDON RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Ins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310008	Humboldt Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310006	Kelvin Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5280005	CATHAY INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191266	Rubik Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Ins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464104	ALLIANZ RISK TRANSFER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310008	Humboldt Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310006	Kelvin Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340310	GEN INS CORP OF INDIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190978	ALPHACAT REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191282	Collateralised Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194224	POSEIDON RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191266	Rubik Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 - Total Unauthorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Protected Cells																	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
CR-1120083	Lloyd's Syndicate Number 1910	3	10/06/2011	20.000		(262)	(52)										
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	3	10/06/2011	20.000		(275)	(55)										
CR-1120152	LLOYD'S SYNDICATE NUMBER 2357	3	10/06/2011	20.000		(618)	(124)										
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	3	10/06/2011	20.000		(21)	(4)										
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		(412)	(82)										
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	3	10/06/2011	20.000		(26)	(5)										
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	3	10/06/2011	20.000		(16)	(3)										
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000		(92)	(18)										
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	3	10/06/2011	20.000		(302)	(60)										
CR-1128791	LLOYD'S SYNDICATE NUMBER 2791	3	10/06/2011	20.000		(348)	(70)										
CR-1128987	Lloyd's Syndicate Number 2987	3	10/06/2011	20.000		(41)	(8)										
CR-1340125	HANNOVER RUECK SE	2	01/01/2010	10.000		(339)	(34)										
CR-3190339	RENAISSANCE REINS LTD	3	12/29/2010	20.000		(2,870)	(574)										
CR-3190870	Validus Reins Ltd	3	08/09/2016	20.000		(6,611)	(1,322)										
CR-1120083	Lloyd's Syndicate Number 1910	3	10/06/2011	20.000		907	181	100.000	100.000		907						
CR-1340125	HANNOVER RUECK SE	2	01/01/2010	10.000		3,759	376	100.000	100.000		3,759						
CR-3190339	RENAISSANCE REINS LTD	3	12/29/2010	20.000		15,555	3,111	100.000	100.000		15,555						

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

		Provision for Certified Reinsurance																
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col.22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
CR-3190870	Validus Reins Ltd	3	08/09/2016	20.000		40,185	8,037	19.523	97.615		39,226	958					
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	3	10/06/2011	20.000		869	174	100.000	100.000		869						
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	3	10/06/2011	20.000		245	49	100.000	100.000		245						
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	3	10/06/2011	20.000		367	73	100.000	100.000		367						
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	3	10/06/2011	20.000		979	196	100.000	100.000		979						
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	3	10/06/2011	20.000		306	61	100.000	100.000		306						
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		2,755	551	100.000	100.000		2,755						
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000		612	122	100.000	100.000		612						
CR-1128987	Lloyd's Syndicate Number 2987	3	10/06/2011	20.000		233	47	100.000	100.000		233						
CR-1120083	Lloyd's Syndicate Number 1910	3	10/06/2011	20.000		3	1	100.000	100.000		3						
CR-1340125	HANNOVER RUECK SE	2	01/01/2010	10.000		1		100.000	100.000		1						
CR-3190339	RENAISSANCE REINS LTD	3	12/29/2010	20.000		6	1	100.000	100.000		6						
CR-3190870	Validus Reins Ltd	3	08/09/2016	20.000		27	5					27					
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	3	10/06/2011	20.000				100.000	100.000								
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	3	10/06/2011	20.000		1		100.000	100.000		1						
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		2		100.000	100.000		2						
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000				100.000	100.000								
4099999 - Total Certified - Other Non-U.S. Insurers		XXX	XXX	XXX		54,582	10,574	XXX	XXX		65,828	986					
Certified - Protected Cells																	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX		54,582	10,574	XXX	XXX		65,828	986					
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		XXX	XXX	XXX		54,582	10,574	XXX	XXX		65,828	986					
9999999 Totals		XXX	XXX	XXX		54,582	10,574	XXX	XXX		65,828	986					

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Affiliates - U.S. Intercompany Pooling										
Authorized - Affiliates - U.S. Non-Pool - Captive										
Authorized - Affiliates - U.S. Non-Pool - Other										
Authorized - Affiliates - Other (Non-U.S.) - Captive										
Authorized - Affiliates - Other (Non-U.S.) - Other										
Authorized - Other U.S. Unaffiliated Insurers										
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
13-4924125	MUNICH REINS AMER INC		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINS CO		XXX	XXX				XXX	XXX	
47-0698507	ODYSSEY REINS CO		XXX	XXX				XXX	XXX	
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND		XXX	XXX				XXX	XXX	
26-0718939	AVATAR PROP & CAS INS CO		XXX	XXX				XXX	XXX	
20-8490865	HOMEOWNERS CHOICE PROP & CAS INS CO		XXX	XXX				XXX	XXX	
46-1168622	MAISON INS CO		XXX	XXX				XXX	XXX	
75-2816775	NATIONAL SPECIALTY INS CO		XXX	XXX				XXX	XXX	
46-3943172	SAFEPOINT INS CO		XXX	XXX				XXX	XXX	
02-0733996	SOUTHERN OAK INS CO		XXX	XXX				XXX	XXX	
90-0797817	WESTON INS CO		XXX	XXX				XXX	XXX	
46-0694063	HERITAGE PROP & CAS INS CO		XXX	XXX				XXX	XXX	
13-4924125	MUNICH REINS AMER INC		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINS CO		XXX	XXX				XXX	XXX	
36-3347420	MAPFRE INS CO		XXX	XXX				XXX	XXX	
47-0698507	ODYSSEY REINS CO		XXX	XXX				XXX	XXX	
52-1952955	RENAISSANCE REINS US INC		XXX	XXX				XXX	XXX	
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINS CO		XXX	XXX				XXX	XXX	
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINS CO		XXX	XXX				XXX	XXX	
13-4924125	MUNICH REINS AMER INC		XXX	XXX				XXX	XXX	
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX				XXX	XXX	
Authorized - Pools - Mandatory Pools										
Authorized - Pools - Voluntary Pools										
Authorized - Other Non-U.S. Insurers										
AA-3194129	Montpelier Reins Ltd		XXX	XXX				XXX	XXX	
AA-3190686	Partner Reins Co Ltd		XXX	XXX				XXX	XXX	
AA-3190686	Partner Reins Co Ltd		XXX	XXX				XXX	XXX	
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA		XXX	XXX				XXX	XXX	
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA		XXX	XXX				XXX	XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers			XXX	XXX				XXX	XXX	
Authorized - Protected Cells										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX				XXX	XXX	
Unauthorized - Affiliates - U.S. Intercompany Pooling										
Unauthorized - Affiliates - U.S. Non-Pool - Captive										

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Unauthorized - Affiliates - U.S. Non--Pool - Other										
Unauthorized - Affiliates - Other (Non-U.S.) - Captive										
Unauthorized - Affiliates - Other (Non-U.S.) - Other										
Unauthorized - Other U.S. Unaffiliated Insurers										
39-6040366	AMERICAN STANDARD INS CO OF WI				XXX	XXX	XXX		XXX	
39-6040366	AMERICAN STANDARD INS CO OF WI		12		XXX	XXX	XXX	12	XXX	12
39-6040366	AMERICAN STANDARD INS CO OF WI				XXX	XXX	XXX		XXX	
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers			12		XXX	XXX	XXX	12	XXX	12
Unauthorized - Pools - Mandatory Pools										
Unauthorized - Pools - Voluntary Pools										
Unauthorized - Other non-U.S. Insurers										
AA-1120175	Fidelis Underwriting Ltd				XXX	XXX	XXX		XXX	
AA-1440076	SIRIUS INTL INS CORP				XXX	XXX	XXX		XXX	
AA-1460019	MS Amlin AG				XXX	XXX	XXX		XXX	
AA-1464104	ALLIANZ RISK TRANSFER				XXX	XXX	XXX		XXX	
AA-3190677	HORSESHOE RE LTD				XXX	XXX	XXX		XXX	
AA-3190978	ALPHACAT REINS LTD				XXX	XXX	XXX		XXX	
AA-3191266	Rubik Reins Ltd				XXX	XXX	XXX		XXX	
AA-3191239	Lumen Re Ltd				XXX	XXX	XXX		XXX	
AA-3191289	Fidelis Ins Bermuda Ltd				XXX	XXX	XXX		XXX	
AA-3194224	POSEIDON RE LTD				XXX	XXX	XXX		XXX	
AA-5320039	Peak Reins Co Ltd				XXX	XXX	XXX		XXX	
AA-5420050	KOREAN REINS CO				XXX	XXX	XXX		XXX	
AA-8310006	Kelvin Re Ltd				XXX	XXX	XXX		XXX	
AA-8310008	Humboldt Re Ltd				XXX	XXX	XXX		XXX	
AA-3191293	Everglades Re II Ltd				XXX	XXX	XXX		XXX	
AA-1127414	Lloyd's Syndicate Number 1414				XXX	XXX	XXX		XXX	
AA-1126040	LLOYD'S SYNDICATE NUMBER 40				XXX	XXX	XXX		XXX	
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121				XXX	XXX	XXX		XXX	
AA-1127414	Lloyd's Syndicate Number 1414				XXX	XXX	XXX		XXX	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609				XXX	XXX	XXX		XXX	
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003				XXX	XXX	XXX		XXX	
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400				XXX	XXX	XXX		XXX	
AA-1126033	LLOYD'S SYNDICATE NUMBER 33				XXX	XXX	XXX		XXX	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791				XXX	XXX	XXX		XXX	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727				XXX	XXX	XXX		XXX	
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183				XXX	XXX	XXX		XXX	
AA-3190770	Chubb Tempest Reins Ltd				XXX	XXX	XXX		XXX	
AA-3190770	Chubb Tempest Reins Ltd				XXX	XXX	XXX		XXX	
AA-3194126	Arch Reins Ltd				XXX	XXX	XXX		XXX	
AA-1320035	COLISEE RE				XXX	XXX	XXX		XXX	
AA-3194139	Axis Specialty Ltd				XXX	XXX	XXX		XXX	
AA-3194161	Catlin Ins Co Ltd				XXX	XXX	XXX		XXX	
AA-1464100	SCOR SWITZERLAND LTD				XXX	XXX	XXX		XXX	
AA-1464100	SCOR SWITZERLAND LTD				XXX	XXX	XXX		XXX	
AA-1464111	GLACIER REINSURANCE A G				XXX	XXX	XXX		XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3190060	Hannover Re (Bermuda) Ltd				XXX	XXX	XXX		XXX	
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB				XXX	XXX	XXX		XXX	
AA-3194190	QUANTA REINS LTD		11		XXX	XXX	XXX	11	XXX	11
AA-3190339	RENAISSANCE REINS LTD				XXX	XXX	XXX		XXX	
AA-3190757	XL Re Ltd				XXX	XXX	XXX		XXX	
AA-1440076	SIRIUS INTL INS CORP		22		XXX	XXX	XXX	22	XXX	22
AA-5320039	Peak Reins Co Ltd				XXX	XXX	XXX		XXX	
AA-3191282	Collateralised Re Ltd				XXX	XXX	XXX		XXX	
AA-3194224	POSEIDON RE LTD				XXX	XXX	XXX		XXX	
AA-3191289	Fidelis Ins Bermuda Ltd		93		XXX	XXX	XXX	93	XXX	93
AA-8310008	Humboldt Re Ltd		19		XXX	XXX	XXX	19	XXX	19
AA-8310006	Kelvin Re Ltd		19		XXX	XXX	XXX	19	XXX	19
AA-5280005	CATHAY INS CO LTD				XXX	XXX	XXX		XXX	
AA-3191266	Rubik Reins Ltd				XXX	XXX	XXX		XXX	
AA-3191289	Fidelis Ins Bermuda Ltd		4		XXX	XXX	XXX	4	XXX	4
AA-1464104	ALLIANZ RISK TRANSFER				XXX	XXX	XXX		XXX	
AA-8310008	Humboldt Re Ltd		3		XXX	XXX	XXX	3	XXX	3
AA-8310006	Kelvin Re Ltd		3		XXX	XXX	XXX	3	XXX	3
AA-5340310	GEN INS CORP OF INDIA		1		XXX	XXX	XXX	1	XXX	1
AA-3190978	ALPHACAT REINS LTD				XXX	XXX	XXX		XXX	
AA-3191282	Collateralised Re Ltd				XXX	XXX	XXX		XXX	
AA-3194224	POSEIDON RE LTD				XXX	XXX	XXX		XXX	
AA-3191266	Rubik Reins Ltd				XXX	XXX	XXX		XXX	
2699999 - Total Unauthorized - Other Non-U.S. Insurers			175		XXX	XXX	XXX	175	XXX	175
Unauthorized - Protected Cells										
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			187		XXX	XXX	XXX	187	XXX	187
Certified - Affiliates - U.S. Intercompany Pooling										
Certified - Affiliates - U.S. Non-Pool - Captive										
Certified - Affiliates - U.S. Non-Pool - Other										
Certified - Affiliates - Other (Non-U.S) - Captive										
Certified - Affiliates - Other (Non-U.S.) - Other										
Certified - Other U.S. Unaffiliated Insurers										
Certified - Pools - Mandatory Pools										
Certified - Pools - Voluntary Pools										
Certified - Other Non-U.S. Insurers										
CR-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120152	LLOYD'S SYNDICATE NUMBER 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1128791	LLOYD'S SYNDICATE NUMBER 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
CR-1340125	HANNOVER RUECK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1340125	HANNOVER RUECK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	958	958
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1340125	HANNOVER RUECK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	27
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4099999 - Total Certified - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	986	986
Certified - Protected Cells										
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	986	986
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)			187					187	986	1,173
9999999 Totals			187					187	986	1,173

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	021000089	CITIBANK, N.A.	278
0002	1	021000089	CITIBANK, N.A.	1,636
0003	1	026009593	BANK OF AMERICA	45
0004	1	071000013	JP MORGAN CHASE BANK, N.A.	23
0005	1	021000089	CITIBANK, N.A.	27
0006	1	021000089	CITIBANK, N.A.	22
0007	1	021000089	CITIBANK, N.A.	136
0008	1	021001033	DEUTSCHE BANK AG	1,540
0009	1	071000013	JPMORGAN CHASE BANK, N.A.	27
0010	1	113024821	COMERICA BANK	16
0011	1	026005092	WELLS FARGO BANK, NA	293
0012	1	071000013	JPMORGAN CHASE BANK, N.A.	1,103
0013	1	026005092	WELLS FARGO BANK, NA	507
0014	1	021000089	CITIBANK, N.A.	4,055
0015	1	026002574	BARCLAYS BANK PLC, UK	953
0016	1	026002574	BARCLAYS BANK PLC, UK	953
0017	1	021000089	CITIBANK, N.A.	253
0018	1	026013673	NATIONAL AUSTRALIA BANK LIMITED	253
0019	1	021000089	CITIBANK, N.A.	886
0020	1	026007993	UBS AG	14
0021	1	021000089	CITIBANK, N.A.	7,845
Total				20,864

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3.Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	FLORIDA HURRICANE CATASTROPHE FUND	481,656	146,151	Yes [ ] No [X]
7.	VALIDUS REINS LTD	40,212	13,958	Yes [ ] No [X]
8.	POSEIDON RE	24,496	4,848	Yes [ ] No [X]
9.	EVEREST REINS CO	19,507	6,892	Yes [ ] No [X]
10.	RENAISSANCE REINS LTD	15,568	6,060	Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	9,250,734,811		9,250,734,811
2. Premiums and considerations (Line 15)	66,346,394		66,346,394
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	5,987,917	(5,987,917)	
4 Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	71,661,762	(1,177,176)	70,484,586
6. Net amount recoverable from reinsurers		577,794,514	577,794,514
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	9,394,730,884	570,629,421	9,965,360,306
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	739,793,431	606,348,057	1,346,141,488
10. Taxes, expenses, and other obligations (Lines 4 through 8)	1,757,468,174		1,757,468,174
11. Unearned premiums (Line 9)	423,572,173	11,197,932	434,770,105
12. Advance premiums (Line 10)	19,243,100		19,243,100
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	45,737,868	(45,737,868)	
15. Funds held by company under reinsurance treaties (Line 13)	6,067	(6,067)	
16. Amounts withheld or retained by company for account of others (Line 14)	142,423,400		142,423,400
17. Provision for reinsurance (Line 16)	1,172,633	(1,172,633)	
18. Other liabilities	34,585,039		34,585,039
19. Total liabilities excluding protected cell business (Line 26)	3,164,001,885	570,629,421	3,734,631,306
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	6,230,729,000	XXX	6,230,729,000
22. Totals (Line 38)	9,394,730,884	570,629,421	9,965,360,306

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	6,015	98	1,198	46	529	33	21	7,566	XXX
2. 2009	2,410,298	698,869	1,711,429	539,029		31,406		80,371		3,471	650,807	XXX
3. 2010	2,393,150	421,501	1,971,649	763,998		62,472		119,778		3,914	946,248	XXX
4. 2011	2,853,665	601,934	2,251,731	1,107,175		86,909		190,947		5,051	1,385,031	XXX
5. 2012	3,129,666	881,571	2,248,095	809,451	19	75,488		169,939	2	4,511	1,054,857	XXX
6. 2013	2,954,580	1,073,819	1,880,761	492,639	2,187	55,013	188	107,524	252	3,351	652,548	XXX
7. 2014	2,374,093	996,252	1,377,841	381,630		42,472		93,630		3,451	517,732	XXX
8. 2015	1,660,282	899,533	760,750	288,807		58,811		77,785		2,341	425,403	XXX
9. 2016	1,105,385	479,844	625,540	236,148		56,754		77,395		2,169	370,297	XXX
10. 2017	923,852	297,406	626,446	1,153,111	87,186	41,878	649	321,801	3,711	1,623	1,425,245	XXX
11. 2018	884,756	261,780	622,976	186,725		1,042		62,058		706	249,825	XXX
12. Totals	XXX	XXX	XXX	5,964,727	89,489	513,442	882	1,301,756	3,997	30,609	7,685,557	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1.	7,597	178	3,609	(110)	1,782	230	2,372	430	952	28		15,556	XXX
2.	28,088		763		910		94		3,733			33,588	XXX
3.	5,322		4,644		2,667		375		1,807			14,815	XXX
4.	6,323		8,366		3,809		1,213		1,712			21,423	XXX
5.	5,042		4,450		4,023		1,117		1,195			15,827	XXX
6.	5,105		2,975	(278)	4,733		1,210	165	971	(243)		15,349	XXX
7.	5,559		5,607		4,743		2,090		2,126			20,126	XXX
8.	14,041		9,206		11,406		6,702		2,793			44,148	XXX
9.	26,192		20,229		17,070		15,361		5,056			83,907	XXX
10.	248,496	164,876	288,110	349,338	74,297	6,356	100,342	74,166	86,080	11,211		191,378	XXX
11.	51,468		141,764		12,757		42,759		34,929			283,677	XXX
12.	403,232	165,054	489,723	348,950	138,197	6,586	173,636	74,762	141,353	10,996		739,793	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,138	4,418
2.	684,395		684,395	28.4		40.0				28,851	4,737
3.	961,063		961,063	40.2		48.7				9,966	4,848
4.	1,406,454		1,406,454	49.3		62.5				14,689	6,734
5.	1,070,704	20	1,070,683	34.2	0.0	47.6				9,492	6,335
6.	670,169	2,272	667,898	22.7	0.2	35.5				8,357	6,992
7.	537,857		537,857	22.7		39.0				11,167	8,959
8.	469,551		469,551	28.3		61.7				23,247	20,901
9.	454,204		454,204	41.1		72.6				46,421	37,486
10.	2,314,116	697,492	1,616,623	250.5	234.5	258.1				22,391	168,987
11.	533,501		533,501	60.3		85.6				193,231	90,445
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	378,951	360,843

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	340,357	345,229	396,642	411,006	426,399	434,243	436,899	436,703	444,283	441,785	(2,499)	5,082
2. 2009	586,522	566,887	547,343	545,395	545,996	554,266	559,665	563,094	569,461	600,290	30,830	37,196
3. 2010	XXX	672,943	764,167	778,392	785,175	838,912	853,199	845,659	841,199	839,478	(1,720)	(6,181)
4. 2011	XXX	XXX	1,051,272	1,070,737	1,090,410	1,151,884	1,190,083	1,201,435	1,203,426	1,213,795	10,369	12,360
5. 2012	XXX	XXX	XXX	874,058	909,174	879,102	900,021	897,836	899,974	899,552	(422)	1,716
6. 2013	XXX	XXX	XXX	XXX	586,757	547,609	559,745	557,083	560,133	559,413	(720)	2,330
7. 2014	XXX	XXX	XXX	XXX	XXX	439,438	457,106	450,502	449,680	442,102	(7,578)	(8,400)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	295,764	375,191	385,020	388,973	3,953	13,782
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356,837	349,072	371,754	22,682	14,917
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,137,561	1,223,664	86,103	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	436,513	XXX	XXX
										12. Totals	140,999	72,801

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	139,845	210,143	283,331	330,737	365,689	388,731	406,430	420,085	427,153	XXX	XXX
2. 2009	263,066	405,213	461,889	481,073	492,563	511,995	530,193	546,181	554,957	570,435	XXX	XXX
3. 2010	XXX	276,274	466,391	549,312	603,381	694,048	776,652	810,058	818,613	826,470	XXX	XXX
4. 2011	XXX	XXX	411,871	660,949	810,778	955,194	1,084,902	1,141,048	1,163,213	1,194,084	XXX	XXX
5. 2012	XXX	XXX	XXX	413,574	643,392	746,474	818,949	851,532	871,784	884,920	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	283,231	426,823	494,191	518,158	529,946	545,277	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	210,626	349,814	390,418	408,420	424,102	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	144,353	245,720	308,944	347,618	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,929	218,592	292,902	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	589,589	1,107,155	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	187,766	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	146,482	78,561	50,752	39,804	43,942	23,746	18,748	10,016	10,656	5,661
2. 2009	166,729	64,659	21,437	21,212	15,368	8,702	9,264	1,429	1,364	857
3. 2010	XXX	159,230	64,648	50,215	55,137	44,001	36,809	22,184	11,465	5,019
4. 2011	XXX	XXX	200,299	140,402	123,420	53,781	41,166	33,014	24,572	9,579
5. 2012	XXX	XXX	XXX	212,872	157,311	59,248	40,464	23,106	12,390	5,567
6. 2013	XXX	XXX	XXX	XXX	204,945	50,672	35,043	21,916	15,696	4,297
7. 2014	XXX	XXX	XXX	XXX	XXX	143,294	57,424	33,325	21,927	7,697
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	88,753	50,257	30,766	15,909
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163,665	55,356	35,590
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412,983	(35,052)
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,523

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				12
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	3,130	65	298	27	289	23	19	3,601	XXX
2. 2009	882,462	252,701	629,761	361,957		20,149		52,045		2,172	434,151	28,086
3. 2010	965,072	115,521	849,551	579,350		46,344		87,601		2,315	713,295	36,337
4. 2011	1,377,415	203,678	1,173,737	863,264		67,615		147,921		3,619	1,078,800	52,988
5. 2012	1,621,047	430,083	1,190,964	631,734		58,834		129,223		3,208	819,790	57,492
6. 2013	1,445,424	457,883	987,541	366,575	2,155	42,214	185	78,351	245	2,206	484,555	35,515
7. 2014	1,003,370	388,358	615,012	265,120		31,217		60,383		1,968	356,719	22,510
8. 2015	649,587	280,692	368,895	216,025		47,495		49,620		1,233	313,140	16,071
9. 2016	461,664	140,698	320,967	155,167		44,088		50,201		1,259	249,457	15,156
10. 2017	442,340	96,204	346,135	541,012	64,371	30,209	479	174,559	2,740	1,095	678,190	52,431
11. 2018	478,506	97,534	380,972	93,288		793		40,435		244	134,516	13,577
12. Totals	XXX	XXX	XXX	4,076,622	66,591	389,255	690	870,627	3,008	19,338	5,266,215	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	648	(14)	42	30	691	108	133	212	41	(31)		1,249	55
2.	807		753		379		31		174			2,143	24
3.	2,208		4,254		2,078		316		827			9,683	71
4.	4,274		6,793		3,032		1,058		1,320			16,478	126
5.	3,785		3,316		3,291		826		745			11,964	196
6.	3,447		2,735	(278)	3,896		986	165	550	(243)		11,970	275
7.	3,335		4,492		3,685		1,594		737			13,843	297
8.	10,689		7,096		8,895		5,294		1,526			33,500	972
9.	19,167		11,342		13,165		11,638		2,816			58,129	1,680
10.	136,273	88,034	109,790	130,956	48,864	3,810	51,111	16,450	37,368	2,517		141,639	8,214
11.	34,673		88,279		10,128		35,101		21,941			190,122	3,755
12.	219,306	88,021	238,892	130,708	98,105	3,917	108,089	16,828	68,045	2,243		490,720	15,665

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	673	576
2.	436,294		436,294	49.4		69.3				1,559	583
3.	722,978		722,978	74.9		85.1				6,462	3,221
4.	1,095,277		1,095,277	79.5		93.3				11,067	5,411
5.	831,754		831,754	51.3		69.8				7,101	4,863
6.	498,754	2,229	496,525	34.5	0.5	50.3				6,460	5,510
7.	370,562		370,562	36.9		60.3				7,827	6,015
8.	346,640		346,640	53.4		94.0				17,786	15,715
9.	307,586		307,586	66.6		95.8				30,509	27,620
10.	1,129,186	309,357	819,829	255.3	321.6	236.9				27,073	114,566
11.	324,638		324,638	67.8		85.2				122,952	67,171
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	239,470	251,250

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

SCHEDULE P-PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	70,465	33	13,241	19	7,365	9	498	91,010	XXX
2. 2017	481,512	201,202	280,311	612,099	22,814	11,669	170	147,242	971	528	747,055	XXX
3. 2018	406,250	164,246	242,004	93,437		249		21,623		462	115,309	XXX
4. Totals	XXX	XXX	XXX	776,001	22,847	25,158	189	176,230	980	1,488	953,373	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	54,908	192	19,026	(141)	12,030	123	8,658	218	11,608	58		105,780	1,270
2.	112,223	76,842	178,320	218,383	25,433	2,546	49,232	57,716	48,712	8,694		49,740	4,362
3.	16,794		53,485		2,629		7,658		12,988			93,554	1,891
4.	183,926	77,034	250,831	218,242	40,092	2,668	65,547	57,934	73,308	8,753		249,074	7,523

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	73,883	31,897
2.	1,184,930	388,135	796,794	246.1	192.9	284.3				(4,682)	54,422
3.	208,863		208,863	51.4		86.3				70,280	23,275
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	139,481	109,593

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	118,083	128,699	143,230	151,253	154,638	158,933	167,877	165,509	169,039	169,987	948	4,478
2. 2009	362,980	358,355	364,186	365,089	367,812	375,281	380,427	380,612	382,527	384,075	1,548	3,463
3. 2010	XXX	457,659	536,858	551,185	561,392	609,499	628,921	629,082	631,136	634,551	3,415	5,469
4. 2011	XXX	XXX	816,662	835,070	853,269	908,899	937,208	943,328	941,282	946,036	4,754	2,708
5. 2012	XXX	XXX	XXX	679,831	705,459	679,224	697,097	697,572	699,738	701,786	2,048	4,214
6. 2013	XXX	XXX	XXX	XXX	443,698	403,396	414,320	412,946	416,158	417,626	1,468	4,680
7. 2014	XXX	XXX	XXX	XXX	XXX	297,195	314,534	308,971	310,603	309,442	(1,161)	471
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	216,532	282,825	290,891	295,495	4,603	12,670
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239,807	234,991	254,568	19,577	14,761
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	533,105	613,159	80,054	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	262,262	XXX	XXX
										12. Totals	117,254	52,913

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	240,503	242,697	260,392	17,695	19,889
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	604,456	610,506	6,050	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174,252	XXX	XXX
										4. Totals	23,744	19,889

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

NONE

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	70,353	103,675	123,305	132,869	144,798	153,984	161,099	165,473	168,809	(21,743)	(18,797)
2. 2009	175,950	279,062	320,948	333,613	341,586	354,529	367,621	375,692	379,389	382,106	19,118	8,944
3. 2010	XXX	200,920	348,461	413,273	455,810	524,274	589,340	615,389	620,877	625,695	24,670	11,596
4. 2011	XXX	XXX	310,992	517,745	643,472	760,240	863,928	907,362	922,537	930,879	37,557	15,305
5. 2012	XXX	XXX	XXX	316,551	503,829	585,511	642,564	666,540	682,025	690,567	40,031	17,265
6. 2013	XXX	XXX	XXX	XXX	208,559	318,746	369,753	388,266	396,964	406,449	23,272	11,968
7. 2014	XXX	XXX	XXX	XXX	XXX	144,121	246,719	274,763	286,786	296,336	14,538	7,675
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	103,491	182,088	232,132	263,520	9,866	5,233
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,091	142,679	199,256	7,912	5,564
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,685	506,371	24,826	19,391
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,081	5,203	4,619

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000										XXX	XXX
2. 2009											XXX	XXX
3. 2010	XXX										XXX	XXX
4. 2011	XXX	XXX									XXX	XXX
5. 2012	XXX	XXX	XXX								XXX	XXX
6. 2013	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	82,507	166,161	XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	340,904	600,784	XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,685	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2009											XXX	XXX
3. 2010	XXX										XXX	XXX
4. 2011	XXX	XXX									XXX	XXX
5. 2012	XXX	XXX	XXX								XXX	XXX
6. 2013	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	44,553	14,770	9,486	5,560	5,683	1,549	6,034	603	345	(67)
2. 2009	103,982	31,802	10,677	4,788	4,090	1,784	4,137	721	868	783
3. 2010	XXX	128,079	43,207	23,704	14,216	8,249	11,172	4,995	3,493	4,570
4. 2011	XXX	XXX	145,819	103,684	83,867	36,934	26,497	18,341	9,217	7,851
5. 2012	XXX	XXX	XXX	162,751	117,607	39,372	25,519	14,144	7,078	4,142
6. 2013	XXX	XXX	XXX	XXX	161,124	32,819	22,488	12,560	8,735	3,834
7. 2014	XXX	XXX	XXX	XXX	XXX	95,421	34,455	16,121	11,095	6,086
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	65,889	37,751	23,396	12,390
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,673	34,873	22,980
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213,944	13,495
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123,380

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2 – MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,001	85,091	27,606
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,040	(48,547)
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,143

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	6,310	(20,552)	1,808	478	662	(4,358)	129	66	74	(50)
2. 2009	13,001	17,149	18,371	18,788	19,311	18,950	19,070	19,121	19,145	19,118
3. 2010	XXX	16,114	21,351	22,774	23,937	23,834	24,359	24,647	24,698	24,670
4. 2011	XXX	XXX	24,164	31,653	35,085	35,996	36,965	37,431	37,569	37,557
5. 2012	XXX	XXX	XXX	27,112	35,557	38,193	39,467	39,849	39,990	40,031
6. 2013	XXX	XXX	XXX	XXX	15,628	20,401	22,480	23,095	23,229	23,272
7. 2014	XXX	XXX	XXX	XXX	XXX	9,158	13,123	14,139	14,448	14,538
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	6,077	8,192	9,442	9,866
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,707	6,909	7,912
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,086	24,826
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,203

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	9,249	2,164	1,400	939	481	7,219	158	87	68	55
2. 2009	6,074	1,770	1,007	657	332	1,336	110	54	29	24
3. 2010	XXX	6,708	3,427	2,261	1,411	1,972	427	136	82	71
4. 2011	XXX	XXX	11,070	5,795	3,067	2,505	737	324	181	126
5. 2012	XXX	XXX	XXX	10,633	4,683	2,508	755	413	289	196
6. 2013	XXX	XXX	XXX	XXX	6,013	3,163	1,013	433	352	275
7. 2014	XXX	XXX	XXX	XXX	XXX	4,504	1,638	726	436	297
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	4,166	2,668	1,454	972
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,285	2,621	1,680
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,720	8,214
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,755

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	14,849	(53,127)	1,252	44	324	1,693	6	2	67	5
2. 2009	25,516	26,611	27,281	27,339	27,731	28,072	28,081	28,084	28,085	28,086
3. 2010	XXX	32,093	35,903	36,171	36,697	36,320	36,329	36,331	36,333	36,337
4. 2011	XXX	XXX	47,755	51,867	52,862	52,924	52,965	52,978	52,984	52,988
5. 2012	XXX	XXX	XXX	53,218	56,861	57,307	57,423	57,469	57,484	57,492
6. 2013	XXX	XXX	XXX	XXX	32,832	35,191	35,394	35,441	35,493	35,515
7. 2014	XXX	XXX	XXX	XXX	XXX	20,786	22,259	22,385	22,463	22,510
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	14,817	15,862	16,008	16,071
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,337	15,078	15,156
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,119	52,431
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,577

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	487,845			395,529		
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability						
9. Other Liability-Occurrence						
10. Other Liability-Claims-Made						
11. Special Property	251,948			220,433		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	739,793			615,962		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	487,845			395,529		
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability						
9. Other Liability-Occurrence						
10. Other Liability-Claims-made						
11. Special Property	251,948			220,433		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property						
17. Reinsurance-Nonproportional Assumed Liability						
18. Reinsurance-Nonproportional Assumed Financial Lines						
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	739,793			615,962		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [X]
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2009		
1.603	2010		
1.604	2011		
1.605	2012		
1.606	2013		
1.607	2014		
1.608	2015		
1.609	2016		
1.610	2017		
1.611	2018		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity $

5.2 Surety $

6. Claim count information is reported per claim or per claimant (indicate which). CLAIM
If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [X]

7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	N								
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. Dist. Columbia DC	N								
10. Florida FL	L	868,417,110	884,755,934		915,699,134	462,052,190	892,955,272	2,648,088	
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	N								
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. No.Carolina NC	N								
35. No.Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. So. Carolina SC	N								
42. So. Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	XXX	868,417,110	884,755,934		915,699,134	462,052,190	892,955,272	2,648,088	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) .....
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile .....
R – Registered – Non-domiciled RRGs .....
Q – Qualified – Qualified or accredited reinsurer .....
N – None of the above – Not allowed to write business in the state 56

(b) Explanation of basis of allocation of premiums by states, etc.

The Company only writes business in Florida. Therefore, no allocation of premiums is used.

Schedule T - Part 2

NONE

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

Schedule Y - Part 2

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		RESPONSES
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	SEE EXPLANATION
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	SEE EXPLANATION
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? ..... NO .....

APRIL FILING

29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO .....

30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO .....

31. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... NO .....

32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... NO .....

33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... NO .....

34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? ..... NO .....

35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO .....

36. Will the Adjustment to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? ..... NO .....

AUGUST FILING

37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... SEE EXPLANATION .....

Explanation:

8. Citizens is not part of a group or holding company.

12. Citizens does not write this business.

13. Citizens does not write this business.

14. Citizens does not write this business.

15. Citizens does not write this business.

16. Citizens does not write this business.

17. Citizens does not write this business.

18. Citizens does not write this business.

19. Citizens does not write this business.

22. Citizens does not have exceptions to its Reinsurance Attestation Supplement.

23. Citizens does not write this business.

24. Citizens does not write this business.

25. Citizens has not sought relief from this requirement.

26. Citizens has not sought relief from this requirement.

27. Citizens has not sought relief from this requirement.

28. Citizens does not write this business.

29. Citizens does not write this business.

30. Citizens does not write this business.

31. Citizens does not write this business.

32. Citizens does not write this business.

33. Citizens does not write this business.

34. Citizens does not write this business.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

35. Citizens does not write this business.

36. Citizens does not write this business.

37. Citizens is not subject to the model audit rule and is not required to file this report.

Bar Code:

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

34. 

35. 

36. 

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,434,470,481	15.298	1,434,470,481		1,434,470,481	15.298
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	620,850,195	6.621	620,850,195		620,850,195	6.621
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	12,558,654	0.134	12,558,654		12,558,654	0.134
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	210,373,970	2.243	210,373,970		210,373,970	2.243
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	314,083,931	3.349	314,083,931		314,083,931	3.349
1.43 Revenue and assessment obligations	1,122,661,890	11.972	1,122,661,890		1,122,661,890	11.972
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	4,881,792	0.052	4,881,792		4,881,792	0.052
1.512 Issued or guaranteed by FNMA and FHLMC	248,108,859	2.646	248,108,859		248,108,859	2.646
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	66,744,713	0.712	66,744,713		66,744,713	0.712
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	3,170,000	0.034	3,170,000		3,170,000	0.034
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,712,822,779	39.595	3,712,739,326		3,712,739,326	39.595
2.2 Unaffiliated non-U.S. securities (including Canada)	741,731,700	7.910	741,731,700		741,731,700	7.910
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	758,932,811	8.094	758,359,301		758,359,301	8.198
11. Other invested assets						
12. Total invested assets	9,251,391,775	100.000	9,250,734,812		9,250,734,812	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		8,881,287,074
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,398,880,683
3.	Accrual of discount		4,875,543
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	95,385	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	(281,116)	(185,731)
5.	Total gain (loss) on disposals, Part 4, Column 19		(26,215,264)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,709,570,652
7.	Deduct amortization of premium		56,935,277
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		322,588
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		8,492,458,965
12.	Deduct total nonadmitted amounts		83,454
13.	Statement value at end of current period (Line 11 minus Line 12)		8,492,375,511

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	1,439,908,302	1,415,810,123	1,439,325,534	1,446,019,671
Governments	2.	Canada	2,233,751	2,162,944	2,231,734	2,240,000
(Including all obligations guaranteed	3.	Other Countries	10,324,903	10,135,892	10,319,059	10,329,000
by governments)	4.	Totals	1,452,466,956	1,428,108,959	1,451,876,328	1,458,588,671
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	210,373,970	208,374,308	222,588,274	198,208,337
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	314,083,931	312,433,854	334,615,998	297,475,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	2,057,809,629	2,031,758,285	2,119,793,481	1,996,552,746
	8.	United States	3,715,992,779	3,606,413,152	3,728,145,808	3,728,817,162
Industrial and Miscellaneous, SVO Identified	9.	Canada	136,710,363	134,876,762	136,856,083	136,086,000
Funds, Bank Loans and Hybrid Securities	10.	Other Countries	605,021,338	587,450,876	606,656,213	599,406,000
(unaffiliated)	11.	Totals	4,457,724,480	4,328,740,790	4,471,658,103	4,464,309,162
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	**Total Bonds**	8,492,458,965	8,309,416,196	8,600,532,184	8,415,133,917
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	**Total Preferred Stocks**				
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	**Total Common Stocks**				
	26.	**Total Stocks**				
	27.	**Total Bonds and Stocks**	8,492,458,965	8,309,416,196	8,600,532,184	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	313,517,763	815,438,591	525,490,173	19,590,702		XXX	1,674,037,229	19.0	1,802,621,819	19.7	1,674,037,229	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	313,517,763	815,438,591	525,490,173	19,590,702		XXX	1,674,037,229	19.0	1,802,621,819	19.7	1,674,037,229	
2. All Other Governments												
2.1 NAIC 1		10,324,903	2,233,751			XXX	12,558,654	0.2	12,480,907	0.1	12,558,654	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		10,324,903	2,233,751			XXX	12,558,654	0.2	12,480,907	0.1	12,558,654	
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	44,764,256	139,959,020	38,097,104	7,394,604		XXX	230,214,984	2.6	287,318,311	3.1	230,214,984	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	44,764,256	139,959,020	38,097,104	7,394,604		XXX	230,214,984	2.6	287,318,311	3.1	230,214,984	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	61,790,951	193,598,441	44,957,886	18,125,439	8,500,000	XXX	326,972,716	3.7	414,681,079	4.5	326,972,716	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	61,790,951	193,598,441	44,957,886	18,125,439	8,500,000	XXX	326,972,716	3.7	414,681,079	4.5	326,972,716	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	478,051,453	1,034,256,020	312,092,811	206,366,820	55,948,009	XXX	2,086,715,114	23.6	2,315,315,930	25.3	2,086,715,114	
5.2 NAIC 2				1,420,937		XXX	1,420,937	0.0	5,168,958	0.1	1,420,937	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	478,051,453	1,034,256,020	312,092,811	207,787,758	55,948,009	XXX	2,088,136,052	23.7	2,320,484,888	25.4	2,088,136,052	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	183,232,057	1,470,209,137	1,284,138,718	88,720,939		XXX	3,026,300,851	34.3	3,122,406,262	34.1	3,026,300,851	
6.2 NAIC 2	53,400,193	489,718,154	855,129,492	38,614,007		XXX	1,436,861,846	16.3	1,157,958,401	12.7	1,436,861,846	
6.3 NAIC 3						XXX			890,940	0.0		
6.4 NAIC 4		885,000				XXX	885,000	0.0			885,000	
6.5 NAIC 5						XXX						
6.6 NAIC 6	21,639,180				7,740,666	XXX	29,379,846	0.3	31,835,708	0.3	29,379,846	
6.7 Totals	258,271,430	1,960,812,291	2,139,268,210	127,334,946	7,740,666	XXX	4,493,427,543	50.9	4,313,091,311	47.1	4,493,427,543	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,081,356,481	3,663,786,112	2,207,010,442	340,198,504	64,448,009		7,356,799,549	83.4	XXX	XXX	7,356,799,549	
11.2 NAIC 2	(d) 53,400,193	489,718,154	855,129,492	40,034,944			1,438,282,784	16.3	XXX	XXX	1,438,282,784	
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)	885,000					885,000	0.0	XXX	XXX	885,000	
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d) 21,639,180				7,740,666		(c) 29,379,846	0.3	XXX	XXX	29,379,846	
11.7 Totals	1,156,395,853	4,154,389,266	3,062,139,935	380,233,449	72,188,675		(b) 8,825,347,178	100.0	XXX	XXX	8,825,347,178	
11.8 Line 11.7 as a % of Col. 7	13.1	47.1	34.7	4.3	0.8		100.0	XXX	XXX	XXX	100.0	
12. Total Bonds Prior Year												
12.1 NAIC 1	819,681,805	4,355,116,835	2,379,277,949	342,344,777	58,402,941		XXX	XXX	7,954,824,307	86.9	7,954,824,307	
12.2 NAIC 2	48,390,340	352,189,451	699,677,555	62,870,013			XXX	XXX	1,163,127,359	12.7	1,163,127,359	
12.3 NAIC 3		890,940					XXX	XXX	890,940	0.0	890,940	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6	23,966,674				7,869,035		XXX	XXX	(c) 31,835,708	0.4	31,835,708	
12.7 Totals	892,038,819	4,708,197,226	3,078,955,504	405,214,790	66,271,976		XXX	XXX	(b) 9,150,678,314	100.0	9,150,678,314	
12.8 Line 12.7 as a % of Col. 9	9.8	51.5	33.7	4.4	0.7		XXX	XXX	100.0	XXX	100.0	
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,081,356,481	3,663,786,112	2,207,010,442	340,198,504	64,448,009		7,356,799,549	83.4	7,954,824,307	86.9	7,356,799,549	XXX
13.2 NAIC 2	53,400,193	489,718,154	855,129,492	40,034,944			1,438,282,784	16.3	1,163,127,359	12.7	1,438,282,784	XXX
13.3 NAIC 3									890,940	0.0		XXX
13.4 NAIC 4		885,000					885,000	0.0			885,000	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6	21,639,180				7,740,666		29,379,846	0.3	31,835,708	0.4	29,379,846	XXX
13.7 Totals	1,156,395,853	4,154,389,266	3,062,139,935	380,233,449	72,188,675		8,825,347,178	100.0	9,150,678,314	100.0	8,825,347,178	XXX
13.8 Line 13.7 as a % of Col. 7	13.1	47.1	34.7	4.3	0.8		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	13.1	47.1	34.7	4.3	0.8		100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1											XXX	
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals											XXX	
14.8 Line 14.7 as a % Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

(a) Includes $ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ current year of bonds with Z designations, $ prior year of bonds with Z designations, $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ current year of bonds with 5GI designations, $ prior , 5* or 5GI designations and $ 29,379,846 current year, $ 31,835,708 prior year of bonds with 6* designations. "5GI*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ 307,940,871 ; NAIC 2 $ 3,308,163 ; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $ 21,639,179 .

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	312,130,407	812,017,110	524,861,188	19,590,702		XXX	1,668,599,408	18.9	1,795,286,169	19.6	1,668,599,408	
1.2 Residential Mortgage-Backed Securities	1,387,356	3,421,480	628,985			XXX	5,437,821	0.1	7,335,650	0.1	5,437,821	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	313,517,763	815,438,591	525,490,173	19,590,702		XXX	1,674,037,229	19.0	1,802,621,819	19.7	1,674,037,229	
2. All Other Governments												
2.1 Issuer Obligations		10,324,903	2,233,751			XXX	12,558,654	0.2	12,480,907	0.1	12,558,654	
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals		10,324,903	2,233,751			XXX	12,558,654	0.2	12,480,907	0.1	12,558,654	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	44,764,256	139,959,020	38,097,104	7,394,604		XXX	230,214,984	2.6	287,318,311	3.1	230,214,984	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	44,764,256	139,959,020	38,097,104	7,394,604		XXX	230,214,984	2.6	287,318,311	3.1	230,214,984	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	61,790,951	193,598,441	44,957,886	18,125,439	8,500,000	XXX	326,972,716	3.7	414,681,079	4.5	326,972,716	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	61,790,951	193,598,441	44,957,886	18,125,439	8,500,000	XXX	326,972,716	3.7	414,681,079	4.5	326,972,716	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	410,734,291	898,686,306	229,145,669	179,324,232	55,948,009	XXX	1,773,838,508	20.1	2,046,029,289	22.4	1,773,838,508	
5.2 Residential Mortgage-Backed Securities	34,301,601	111,096,804	78,596,852	28,463,525		XXX	252,458,781	2.9	194,252,311	2.1	252,458,781	
5.3 Commercial Mortgage-Backed Securities	33,015,561	24,472,911	4,350,291			XXX	61,838,763	0.7	80,203,288	0.9	61,838,763	
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	478,051,453	1,034,256,020	312,092,811	207,787,758	55,948,009	XXX	2,088,136,052	23.7	2,320,484,888	25.4	2,088,136,052	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	220,704,577	1,916,501,250	2,139,212,433	127,334,946	7,740,666	XXX	4,411,493,872	50.0	4,219,610,814	46.1	4,411,493,872	
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities	2,735,125	434,875				XXX	3,170,000	0.0	3,170,000	0.0	3,170,000	
6.4 Other Loan-Backed and Structured Securities	34,831,728	43,876,166	55,777			XXX	78,763,671	0.9	90,310,498	1.0	78,763,671	
6.5 Totals	258,271,430	1,960,812,291	2,139,268,210	127,334,946	7,740,666	XXX	4,493,427,543	50.9	4,313,091,311	47.1	4,493,427,543	
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans – Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	1,050,124,483	3,971,087,031	2,978,508,031	351,769,923	72,188,675	XXX	8,423,678,142	95.4	XXX	XXX	8,423,678,142	
11.2 Residential Mortgage-Backed Securities	35,688,956	114,518,284	79,225,837	28,463,525		XXX	257,896,602	2.9	XXX	XXX	257,896,602	
11.3 Commercial Mortgage-Backed Securities	35,750,686	24,907,786	4,350,291			XXX	65,008,763	0.7	XXX	XXX	65,008,763	
11.4 Other Loan-Backed and Structured Securities	34,831,728	43,876,166	55,777			XXX	78,763,671	0.9	XXX	XXX	78,763,671	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Bank Loans									XXX	XXX		
11.7 Totals	1,156,395,853	4,154,389,266	3,062,139,935	380,233,449	72,188,675		8,825,347,178	100.0	XXX	XXX	8,825,347,178	
11.8 Lines 11.7 as a % Col. 7	13.1	47.1	34.7	4.3	0.8		100.0	XXX	XXX	XXX	100.0	
12. Total Bonds Prior Year												
12.1 Issuer Obligations	777,119,763	4,531,287,351	3,014,658,752	386,068,727	66,271,976	XXX	XXX	XXX	8,775,406,568	95.9	8,775,406,568	
12.2 Residential Mortgage-Backed Securities	28,110,328	96,325,320	58,006,250	19,146,063		XXX	XXX	XXX	201,587,961	2.2	201,587,961	
12.3 Commercial Mortgage-Backed Securities	39,435,546	37,754,610	6,183,132			XXX	XXX	XXX	83,373,288	0.9	83,373,288	
12.4 Other Loan-Backed and Structured Securities	47,373,182	42,829,945	107,370			XXX	XXX	XXX	90,310,498	1.0	90,310,498	
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	892,038,819	4,708,197,226	3,078,955,504	405,214,790	66,271,976		XXX	XXX	9,150,678,314	100.0	9,150,678,314	
12.8 Line 12.7 as a % of Col. 9	9.8	51.5	33.7	4.4	0.7		XXX	XXX	100.0	XXX	100.0	
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	1,050,124,483	3,971,087,031	2,978,508,031	351,769,923	72,188,675	XXX	8,423,678,142	95.4	8,775,406,568	95.9	8,423,678,142	XXX
13.2 Residential Mortgage-Backed Securities	35,688,956	114,518,284	79,225,837	28,463,525		XXX	257,896,602	2.9	201,587,961	2.2	257,896,602	XXX
13.3 Commercial Mortgage-Backed Securities	35,750,686	24,907,786	4,350,291			XXX	65,008,763	0.7	83,373,288	0.9	65,008,763	XXX
13.4 Other Loan-Backed and Structured Securities	34,831,728	43,876,166	55,777			XXX	78,763,671	0.9	90,310,498	1.0	78,763,671	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	1,156,395,853	4,154,389,266	3,062,139,935	380,233,449	72,188,675		8,825,347,178	100.0	9,150,678,314	100.0	8,825,347,178	XXX
13.8 Line 13.7 as a % of Col. 7	13.1	47.1	34.7	4.3	0.8		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	13.1	47.1	34.7	4.3	0.8		100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations						XXX					XXX	
14.2 Residential Mortgage-Backed Securities						XXX					XXX	
14.3 Commercial Mortgage-Backed Securities						XXX					XXX	
14.4 Other Loan-Backed and Structured Securities						XXX					XXX	
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals											XXX	
14.8 Line 14.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	261,836,571	261,836,571			
2. Cost of short-term investments acquired	385,111,704	385,111,704			
3. Accrual of discount	1,571,850	1,571,850			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	2,312,345	2,312,345			
6. Deduct consideration received on disposals	338,497,228	338,497,228			
7. Deduct amortization of premium	862,842	862,842			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	311,472,400	311,472,400			
11. Deduct total nonadmitted amounts	573,510	573,510			
12. Statement value at end of current period (Line 10 minus Line 11)	310,898,890	310,898,890			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,135,969,841	7,554,669	1,128,415,172	
2. Cost of cash equivalents acquired	5,089,322,990	109,557,209	4,979,765,781	
3. Accrual of discount	206,419	206,419		
4. Unrealized valuation increase (decrease)	(538)		(538)	
5. Total gain (loss) on disposals	(25,366)	364	(25,730)	
6. Deduct consideration received on disposals	5,655,156,330	95,820,898	5,559,335,432	
7. Deduct amortization of premium	81,950	81,950		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	570,235,066	21,415,813	548,819,253	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	570,235,066	21,415,813	548,819,253	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912796-QV-4	UNITED STATES TREASURY BILL				1	2,098,414	98.4270	2,116,181	2,150,000	2,117,971		19,557				2.449	MAT			08/13/2018	08/15/2019
912810-FP-8	UNITED STATES TREASURY NOTE/BOND				1	9,691,427	127.0470	9,528,525	7,500,000	9,561,039		(130,388)			5.375	2.700	FA	152,267	300,328	02/26/2018	02/15/2031
912810-PV-4	UNITED STATES TREASURY INFLATION INDEXED				1	12,243,650	106.1890	11,997,817	11,298,550	12,292,614	101,556	(52,592)			1.750	0.733	JJ	91,340	98,132	07/02/2018	01/15/2028
912828-2D-1	UNITED STATES TREASURY NOTE/BOND				1	42,145,360	95.0590	40,452,357	42,555,000	42,233,601		47,384			1.375	1.542	FA	198,815	567,751	08/17/2018	08/31/2023
912828-2J-8	UNITED STATES TREASURY NOTE/BOND				1	2,446,641	98.4340	2,460,850	2,500,000	2,452,863		6,223			1.500	2.760	JJ	17,323		12/28/2018	07/15/2020
912828-2N-9	UNITED STATES TREASURY NOTE/BOND				1	4,471,523	97.8240	4,402,080	4,500,000	4,476,228		3,959			2.125	2.226	JJ	40,017	95,625	10/20/2017	07/31/2024
912828-2P-4	UNITED STATES TREASURY NOTE/BOND				1	4,259,470	97.9260	4,186,337	4,275,000	4,263,288		3,128			1.875	1.955	JJ	33,544	80,156	10/06/2017	07/31/2022
912828-2R-0	UNITED STATES TREASURY NOTE/BOND				1	29,610,433	96.7770	29,779,251	30,771,000	29,695,775		84,669			2.250	2.705	FA	261,512	441,236	04/30/2018	08/15/2027
912828-2U-3	UNITED STATES TREASURY NOTE/BOND				1	19,632,228	96.5040	19,300,800	20,000,000	19,692,808		50,513			1.875	2.165	FA	127,417	375,000	11/15/2017	08/31/2024
912828-2V-1	UNITED STATES TREASURY NOTE/BOND				1	8,937,100	98.1090	8,829,810	9,000,000	8,963,302		21,111			1.375	1.619	MS	36,920	123,750	10/04/2017	09/15/2020
912828-2W-9	UNITED STATES TREASURY NOTE/BOND				1	45,206,471	97.8240	44,403,292	45,391,000	45,249,928		35,947			1.875	1.961	MS	217,447	851,081	10/25/2017	09/30/2022
912828-2Z-2	UNITED STATES TREASURY NOTE/BOND				1	2,941,348	98.4410	2,953,230	3,000,000	2,942,976		1,628			1.625	2.722	AO	10,446		12/28/2018	10/15/2020
912828-3C-2	UNITED STATES TREASURY NOTE/BOND				1	31,816,462	98.2270	31,564,264	32,134,000	31,855,575		37,027			2.000	2.236	AO	110,072	587,410	09/18/2018	10/31/2022
912828-3D-0	UNITED STATES TREASURY NOTE/BOND				1	22,067,119	98.3320	21,633,040	22,000,000	22,057,191		(9,105)			2.250	2.202	AO	84,779	495,000	11/28/2017	10/31/2024
912828-3F-5	UNITED STATES TREASURY NOTE/BOND				1	22,374,172	96.5980	22,149,921	22,930,000	22,419,465		44,672			2.250	2.531	MN	66,985	504,675	09/12/2018	11/15/2027
912828-3J-7	UNITED STATES TREASURY NOTE/BOND				1	2,293,780	97.6060	2,293,741	2,350,000	2,298,302		4,388			2.125	2.527	MN	4,390	37,188	12/03/2018	11/30/2024
912828-3P-3	UNITED STATES TREASURY NOTE/BOND				1	9,817,969	98.2500	9,825,000	10,000,000	9,841,031		23,063			2.250	2.537	JD	622	225,000	01/18/2018	12/31/2024
912828-3W-8	UNITED STATES TREASURY NOTE/BOND				1	31,828,205	100.5160	32,526,978	32,360,000	31,852,565		24,360			2.750	2.947	FA	336,131	348,013	10/04/2018	02/15/2028
912828-4D-9	UNITED STATES TREASURY NOTE/BOND				1	1,219,844	100.0120	1,243,149	1,243,000	1,222,641		2,797			2.500	2.913	MS	7,939	15,538	05/16/2018	03/31/2023
912828-4F-4	UNITED STATES TREASURY NOTE/BOND				1	3,922,148	100.2970	4,011,880	4,000,000	3,929,221		7,073			2.625	2.937	MS	26,827	52,500	04/23/2018	03/31/2025
912828-4K-3	UNITED STATES TREASURY FLOATING RATE NOT				1	6,395,625	99.9640	6,392,698	6,395,000	6,395,499		(127)			2.463	2.457	JAJO	26,479	35,477	08/24/2018	04/30/2020
912828-4M-9	UNITED STATES TREASURY NOTE/BOND				1	4,192,125	101.7340	4,272,828	4,200,000	4,192,705		580			2.875	2.905	AO	20,681	60,375	06/11/2018	04/30/2025
912828-4N-7	UNITED STATES TREASURY NOTE/BOND				1	7,404,434	101.5350	7,615,125	7,500,000	7,407,672		3,238			2.875	3.027	MN	27,996	107,813	10/24/2018	05/15/2028
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND				1	725,425	99.9100	724,348	725,000	725,304		(121)			2.500	2.470	MN	1,593	9,063	06/01/2018	05/31/2020
912828-4U-1	UNITED STATES TREASURY NOTE/BOND				1	21,265,272	100.5200	21,549,478	21,438,000	21,277,191		11,920			2.625	2.803	JD	1,555	281,374	10/09/2018	06/30/2023
912828-4V-9	UNITED STATES TREASURY NOTE/BOND				1	33,309,712	101.5470	34,493,485	33,968,000	33,323,168		13,456			2.875	3.104	FA	368,871		10/26/2018	08/15/2028
912828-4Y-3	UNITED STATES TREASURY NOTE/BOND				1	3,914,695	100.1330	3,930,220	3,925,000	3,915,822		1,126			2.625	2.770	FA	35,008		12/28/2018	08/31/2020
912828-4Z-0	UNITED STATES TREASURY NOTE/BOND				1	4,961,684	100.9770	5,048,850	5,000,000	4,963,250		1,567			2.750	2.872	FA	46,720		09/10/2018	08/31/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-5B-2	UNITED STATES TREASURY NOTE/BOND				1	2,999,727	100.3750	3,011,250	3,000,000	2,999,817		91			2.750	2.754	MS	21,078		12/28/2018	09/30/2020
912828-5C-0	UNITED STATES TREASURY NOTE/BOND				1	1,988,906	102.5660	2,051,320	2,000,000	1,989,227		320			3.000	3.089	MS	15,330		10/11/2018	09/30/2025
912828-5Q-9	UNITED STATES TREASURY NOTE/BOND				1	2,007,188	100.4530	2,009,060	2,000,000	2,007,177		(10)			2.750	2.557	MN	4,835		12/28/2018	11/30/2020
912828-5R-7	UNITED STATES TREASURY NOTE/BOND				1	3,691,328	100.4490	3,716,613	3,700,000	3,691,436		108			2.625	2.707	JD	4,536		12/17/2018	12/15/2021
912828-B6-6	UNITED STATES TREASURY NOTE/BOND				1	7,021,406	101.0700	6,569,550	6,500,000	6,865,112		(68,090)			2.750	1.601	FA	67,517	178,750	03/20/2017	02/15/2024
912828-D5-6	UNITED STATES TREASURY NOTE/BOND				1	6,907,363	99.0820	6,440,330	6,500,000	6,794,188		(49,803)			2.375	1.531	FA	58,310	154,375	11/17/2016	08/15/2024
912828-D8-0	UNITED STATES TREASURY NOTE/BOND				1	2,011,563	99.3400	1,986,800	2,000,000	2,002,902		(4,347)			1.625	1.403	FA	11,043	32,500	12/29/2016	08/31/2019
912828-F2-1	UNITED STATES TREASURY NOTE/BOND				1	14,259,089	99.0510	13,867,140	14,000,000	14,160,201		(56,603)			2.125	1.696	MS	76,010	297,500	10/04/2017	09/30/2021
912828-F6-2	UNITED STATES TREASURY NOTE/BOND				1	12,106,133	99.0660	11,887,920	12,000,000	12,029,878		(35,714)			1.500	1.197	AO	30,829	180,000	02/13/2017	10/31/2019
912828-F9-6	UNITED STATES TREASURY NOTE/BOND				1	5,653,397	98.7150	5,528,040	5,600,000	5,626,693		(9,115)			2.000	1.826	AO	19,182	112,000	01/07/2016	10/31/2021
912828-G3-8	UNITED STATES TREASURY NOTE/BOND				1	21,186,870	98.2770	20,515,324	20,875,000	21,088,000		(38,825)			2.250	2.061	MN	60,982	469,688	04/06/2018	11/15/2024
912828-G6-1	UNITED STATES TREASURY NOTE/BOND				1	9,411,514	98.9690	9,154,633	9,250,000	9,295,763		(49,729)			1.500	0.954	MN	12,198	138,750	08/26/2016	11/30/2019
912828-G9-5	UNITED STATES TREASURY NOTE/BOND				1	9,885,435	99.0040	9,776,645	9,875,000	9,878,015		(3,004)			1.625	1.594	JD	443	232,375	12/28/2017	12/31/2019
912828-H5-2	UNITED STATES TREASURY NOTE/BOND				1	11,177,100	98.5550	11,087,438	11,250,000	11,222,558		24,967			1.250	1.478	JJ	58,849	140,625	02/14/2017	01/31/2020
912828-H8-6	UNITED STATES TREASURY NOTE/BOND				1	15,632,935	97.1450	15,426,626	15,880,000	15,637,906		17,720			1.500	2.007	JJ	99,682	127,575	12/17/2018	01/31/2022
912828-J2-7	UNITED STATES TREASURY NOTE/BOND				1	18,901,924	96.7310	18,427,256	19,050,000	18,894,842		6,305			2.000	2.139	FA	143,910	301,000	08/20/2018	02/15/2025
912828-J8-4	UNITED STATES TREASURY NOTE/BOND				1	1,959,531	98.5310	1,970,620	2,000,000	1,966,269		6,738			1.375	2.764	MS	7,026		10/01/2018	03/31/2020
912828-K5-8	UNITED STATES TREASURY NOTE/BOND				1	16,749,730	98.4610	16,738,370	17,000,000	16,917,303		48,382			1.375	1.747	AO	40,035	220,000	12/04/2018	04/30/2020
912828-K7-4	UNITED STATES TREASURY NOTE/BOND				1	2,895,898	96.4060	2,892,180	3,000,000	2,916,332		11,490			2.000	2.459	FA	22,663	60,000	03/27/2017	08/15/2025
912828-L2-4	UNITED STATES TREASURY NOTE/BOND				1	1,742,139	97.8590	1,712,533	1,750,000	1,744,020		1,561			1.875	1.972	FA	11,149	32,813	10/17/2017	08/31/2022
912828-L9-9	UNITED STATES TREASURY NOTE/BOND				1	5,006,702	97.9690	4,991,521	5,095,000	5,061,545		17,855			1.375	1.741	AO	11,999	70,056	04/26/2017	10/31/2020
912828-M8-0	UNITED STATES TREASURY NOTE/BOND				1	19,270,127	98.1800	19,076,374	19,430,000	19,301,550		30,748			2.000	2.177	MN	34,163	388,600	01/05/2018	11/30/2022
912828-M9-8	UNITED STATES TREASURY NOTE/BOND				1	7,040,672	98.3520	6,982,992	7,100,000	7,070,656		14,944			1.625	1.846	MN	10,143	115,375	12/22/2016	11/30/2020
912828-N3-0	UNITED STATES TREASURY NOTE/BOND				1	46,413,553	98.5900	46,044,488	46,703,000	46,410,503		54,106			2.125	2.288	JD	2,742	1,226,189	03/06/2018	12/31/2022
912828-N8-9	UNITED STATES TREASURY NOTE/BOND				1	2,697,315	97.7070	2,603,892	2,665,000	2,679,517		(6,875)			1.375	1.109	JJ	15,335	36,644	12/18/2017	01/31/2021
912828-P3-8	UNITED STATES TREASURY NOTE/BOND				1	12,513,242	97.1060	11,968,315	12,325,000	12,433,639		(31,498)			1.750	1.524	JJ	90,261	202,563	09/19/2018	01/31/2023
912828-P4-6	UNITED STATES TREASURY NOTE/BOND				1	26,595,810	93.6090	25,274,430	27,000,000	26,693,745		39,181			1.625	1.793	FA	165,724	438,750	12/08/2016	02/15/2026
912828-P5-3	UNITED STATES TREASURY NOTE/BOND				1	2,745,918	99.8060	2,744,665	2,750,000	2,749,797		1,657			0.750	0.811	FA	7,790	20,625	08/19/2016	02/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-P7-9	UNITED STATES TREASURY NOTE/BOND				1	24,511,719	96.0740	24,018,500	25,000,000	24,700,640		68,700			1.500	1.800	FA	127,417	375,000	03/16/2016	02/28/2023
912828-P8-7	UNITED STATES TREASURY NOTE/BOND				1	4,445,823	97.1130	4,321,529	4,450,000	4,445,707		1,914			1.125	1.170	FA	17,010	50,063	09/27/2017	02/28/2021
912828-Q2-9	UNITED STATES TREASURY NOTE/BOND				1	28,772,048	95.9920	27,645,696	28,800,000	28,784,605		3,385			1.500	1.513	MS	110,374	432,000	08/12/2016	03/31/2023
912828-Q3-7	UNITED STATES TREASURY NOTE/BOND				1	7,959,922	97.3440	7,712,565	7,923,000	7,940,784		(7,784)			1.250	1.148	MS	25,304	99,038	07/28/2016	03/31/2021
912828-Q5-2	UNITED STATES TREASURY NOTE/BOND				1	7,932,289	99.5610	7,939,990	7,975,000	7,967,844		20,947			0.875	1.191	AO	14,953	69,781	03/29/2018	04/15/2019
912828-Q7-8	UNITED STATES TREASURY NOTE/BOND				1	11,053,552	97.5310	10,679,645	10,950,000	11,001,124		(21,552)			1.375	1.171	AO	25,787	150,563	07/28/2016	04/30/2021
912828-R2-8	UNITED STATES TREASURY NOTE/BOND				1	30,402,889	96.4260	29,361,717	30,450,000	30,400,995		9,015			1.625	1.662	AO	84,747	494,813	02/01/2018	04/30/2023
912828-R3-6	UNITED STATES TREASURY NOTE/BOND				1	5,131,748	93.3830	4,902,608	5,250,000	5,152,243		11,954			1.625	1.892	MN	11,076	85,313	04/18/2017	05/15/2026
912828-R4-4	UNITED STATES TREASURY NOTE/BOND				1	1,042,158	99.4100	1,043,805	1,050,000	1,048,333		3,678			0.875	1.307	MN	1,193	8,531	05/14/2018	05/15/2019
912828-R6-9	UNITED STATES TREASURY NOTE/BOND				1	14,988,551	96.3400	14,258,320	14,800,000	14,924,888		(27,253)			1.625	1.427	MN	21,143	240,500	10/19/2016	05/31/2023
912828-R7-7	UNITED STATES TREASURY NOTE/BOND				1	10,979,195	97.4300	10,668,585	10,950,000	10,957,461		(3,214)			1.375	1.345	MN	13,236	150,563	07/03/2017	05/31/2021
912828-RC-6	UNITED STATES TREASURY NOTE/BOND				1	7,087,500	99.0900	6,688,575	6,750,000	6,927,684		(66,426)			2.125	1.104	FA	54,179	143,438	07/28/2016	08/15/2021
912828-S2-7	UNITED STATES TREASURY NOTE/BOND				1	9,007,773	96.7850	8,710,650	9,000,000	9,004,002		(1,572)			1.125	1.107	JD	280	151,875	07/28/2016	06/30/2021
912828-S3-5	UNITED STATES TREASURY NOTE/BOND				1	3,333,285	95.2110	3,170,526	3,330,000	3,332,175		(467)			1.375	1.360	JD	126	68,681	08/02/2016	06/30/2023
912828-S7-6	UNITED STATES TREASURY NOTE/BOND				1	5,444,096	96.6210	5,265,845	5,450,000	5,446,875		1,186			1.125	1.148	JJ	25,658	61,313	09/27/2016	07/31/2021
912828-S9-2	UNITED STATES TREASURY NOTE/BOND				1	3,950,625	94.5740	3,782,960	4,000,000	3,966,674		6,988			1.250	1.439	JJ	20,924	50,000	09/02/2016	07/31/2023
912828-ST-8	UNITED STATES TREASURY NOTE/BOND				1	1,995,859	99.5900	1,991,800	2,000,000	1,999,251		2,260			1.250	1.365	AO	4,282	25,000	06/29/2017	04/30/2019
912828-T2-6	UNITED STATES TREASURY NOTE/BOND				1	1,980,156	94.9410	1,898,820	2,000,000	1,986,200		2,784			1.375	1.526	MS	7,026	27,500	10/21/2016	09/30/2023
912828-T3-4	UNITED STATES TREASURY NOTE/BOND				1	35,548,139	96.4490	35,449,830	36,755,000	36,052,661		247,121			1.125	1.842	MS	105,645	413,494	01/04/2017	09/30/2021
912828-T6-7	UNITED STATES TREASURY NOTE/BOND				1	4,171,489	96.6640	4,108,220	4,250,000	4,204,443		15,611			1.250	1.639	AO	9,099	53,125	11/14/2016	10/31/2021
912828-T9-1	UNITED STATES TREASURY NOTE/BOND				1	37,614,258	95.9810	35,992,875	37,500,000	37,580,265		(15,876)			1.625	1.579	AO	104,368	609,375	11/03/2016	10/31/2023
912828-TH-3	UNITED STATES TREASURY NOTE/BOND				1	6,372,793	99.0390	6,437,535	6,500,000	6,480,439		33,283			0.875	1.397	JJ	23,801	56,875	09/17/2015	07/31/2019
912828-TJ-9	UNITED STATES TREASURY NOTE/BOND				1	55,887,975	97.0200	53,846,100	55,500,000	55,732,475		(62,163)			1.625	1.506	FA	340,654	901,875	11/15/2017	08/15/2022
912828-TV-2	UNITED STATES TREASURY NOTE/BOND				1	1,477,793	98.8710	1,483,065	1,500,000	1,482,148		4,355			1.250	2.713	AO	3,211	9,375	10/19/2018	10/31/2019
912828-U3-2	UNITED STATES TREASURY NOTE/BOND				1	4,918,750	98.5940	4,929,700	5,000,000	4,958,782		24,874			1.000	1.960	MN	6,492	40,000	10/15/2018	11/15/2019
912828-U5-7	UNITED STATES TREASURY NOTE/BOND				1	2,785,410	98.1950	2,769,099	2,820,000	2,794,957		4,759			2.125	2.317	MN	5,268	59,925	12/22/2016	11/30/2023
912828-U6-5	UNITED STATES TREASURY NOTE/BOND				1	37,013,798	97.9840	36,744,000	37,500,000	37,207,416		96,585			1.750	2.027	MN	57,692	656,250	12/22/2016	11/30/2021
912828-U7-3	UNITED STATES TREASURY NOTE/BOND				1	2,980,605	98.8090	2,974,151	3,010,000	2,995,734		14,700			1.375	1.879	JD	1,933	41,388	12/20/2017	12/15/2019

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-UL-2	UNITED STATES TREASURY NOTE/BOND				1	7,090,078	98.6910	6,908,370	7,000,000	7,028,800		(26,361)			1.375	0.992	JJ	40,279	96,250	08/26/2016	01/31/2020
912828-V2-3	UNITED STATES TREASURY NOTE/BOND				1	36,503,530	98.7340	36,037,910	36,500,000	36,502,883		(544)			2.250	2.248	JD	2,269	1,231,875	07/31/2017	12/31/2023
912828-V7-2	UNITED STATES TREASURY NOTE/BOND				1	41,502,294	98.2190	40,870,890	41,612,000	41,542,782		21,580			1.875	1.931	JJ	326,507	780,225	04/20/2017	01/31/2022
912828-V9-8	UNITED STATES TREASURY NOTE/BOND				1	5,923,516	97.1020	5,826,120	6,000,000	5,931,564		7,551			2.250	2.405	FA	50,992	135,000	12/27/2017	02/15/2027
912828-VA-5	UNITED STATES TREASURY NOTE/BOND				1	250,743	98.1170	245,293	250,000	250,252		(188)			1.125	1.048	AO	482	2,813	05/11/2016	04/30/2020
912828-VB-3	UNITED STATES TREASURY NOTE/BOND				1	10,531,367	96.8980	10,174,290	10,500,000	10,511,895		(2,804)			1.750	1.722	MN	23,857	183,750	12/13/2017	05/15/2023
912828-VF-4	UNITED STATES TREASURY NOTE/BOND				1	2,004,469	98.3870	1,967,740	2,000,000	2,001,763		(1,233)			1.375	1.312	MN	2,418	27,500	05/19/2016	05/31/2020
912828-VJ-6	UNITED STATES TREASURY NOTE/BOND				1	1,967,578	99.0080	1,980,160	2,000,000	1,971,351		3,773			1.875	2.859	JD	104	18,750	10/19/2018	06/30/2020
912828-VS-6	UNITED STATES TREASURY NOTE/BOND				1	5,255,430	99.9690	4,998,450	5,000,000	5,177,609		(36,665)			2.500	1.697	FA	47,215	125,000	11/15/2016	08/15/2023
912828-W3-0	UNITED STATES TREASURY NOTE/BOND				1	2,230,049	99.7990	2,245,478	2,250,000	2,247,009		16,961			1.125	1.963	FA	8,601	25,313	01/31/2018	02/28/2019
912828-W4-8	UNITED STATES TREASURY NOTE/BOND				1	32,626,304	98.0820	32,367,060	33,000,000	32,717,216		51,048			2.125	2.302	FA	238,270	701,250	03/15/2017	02/29/2024
912828-W7-1	UNITED STATES TREASURY NOTE/BOND				1	3,895,887	98.0270	3,823,053	3,900,000	3,896,832		565			2.125	2.141	MS	21,174	82,875	04/25/2017	03/31/2024
912828-WE-6	UNITED STATES TREASURY NOTE/BOND				1	770,537	101.0940	758,205	750,000	767,193		(3,308)			2.750	2.250	MN	2,678	20,625	12/27/2017	11/15/2023
912828-WJ-5	UNITED STATES TREASURY NOTE/BOND				1	12,405,258	99.8160	12,167,570	12,190,000	12,369,591		(31,183)			2.500	2.207	MN	39,567	304,750	12/06/2017	05/15/2024
912828-WN-6	UNITED STATES TREASURY NOTE/BOND				1	17,376,992	98.8910	16,811,470	17,000,000	17,178,658		(72,150)			2.000	1.554	MN	29,890	340,000	03/23/2016	05/31/2021
912828-WW-6	UNITED STATES TREASURY NOTE/BOND				1	5,753,369	99.4650	5,719,238	5,750,000	5,751,133		(1,925)			1.625	1.591	JJ	39,102	93,438	11/01/2017	07/31/2019
912828-WY-2	UNITED STATES TREASURY NOTE/BOND				1	5,264,113	99.4450	5,081,640	5,110,000	5,194,298		(31,800)			2.250	1.594	JJ	48,115	114,975	11/22/2016	07/31/2021
912828-WZ-9	UNITED STATES TREASURY NOTE/BOND				1	998,281	97.6840	976,840	1,000,000	998,776		354			1.750	1.788	AO	2,997	17,500	08/02/2017	04/30/2022
912828-X4-7	UNITED STATES TREASURY NOTE/BOND				1	3,256,232	98.0860	3,187,795	3,250,000	3,254,248		(1,227)			1.875	1.834	AO	10,437	60,938	05/16/2017	04/30/2022
912828-X7-0	UNITED STATES TREASURY NOTE/BOND				1	4,273,696	97.3590	4,186,437	4,300,000	4,279,499		3,600			2.000	2.095	AO	14,729	86,000	05/23/2017	04/30/2024
912828-X8-8	UNITED STATES TREASURY NOTE/BOND				1	97,355,488	97.9060	94,968,820	97,000,000	97,267,459		(46,553)			2.375	2.337	MN	299,106	2,220,625	07/26/2018	05/15/2027
912828-XB-1	UNITED STATES TREASURY NOTE/BOND				1	1,890,781	97.3130	1,946,260	2,000,000	1,894,964		4,183			2.125	3.038	MN	5,518	21,250	09/20/2018	05/15/2025
912828-XQ-8	UNITED STATES TREASURY NOTE/BOND				1	513,242	98.3520	491,760	500,000	507,711		(2,078)			2.000	1.556	JJ	4,185	10,000	04/20/2016	07/31/2022
912828-XR-6	UNITED STATES TREASURY NOTE/BOND				1	2,266,827	97.6250	2,251,233	2,306,000	2,275,651		8,483			1.750	2.152	MN	3,548	40,355	12/20/2017	05/31/2022
912828-XT-2	UNITED STATES TREASURY NOTE/BOND				1	2,995,676	97.2970	2,918,910	3,000,000	2,996,570		594			2.000	2.022	MN	5,275	60,000	06/27/2017	05/31/2024
912828-XV-7	UNITED STATES TREASURY NOTE/BOND				1	4,986,289	99.3750	4,968,750	5,000,000	4,996,480		7,007			1.250	1.393	JD	173	93,750	07/25/2017	06/30/2019
912828-XW-5	UNITED STATES TREASURY NOTE/BOND				1	16,942,924	97.5780	16,593,139	17,005,000	16,960,603		12,183			1.750	1.827	JD	822	446,381	08/01/2017	06/30/2022
912828-XX-3	UNITED STATES TREASURY NOTE/BOND				1	5,074,504	97.2420	4,959,342	5,100,000	5,079,417		3,499			2.000	2.078	JD	282	153,000	08/02/2017	06/30/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-XZ-8	UNITED STATES TREASURY NOTE/BOND				1	23,081,309	101.0080	23,484,360	23,250,000	23,089,509		8,201			2.750	2.867	JD	1,766	319,688	10/04/2018	06/30/2025
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND				1	1,643,061	100.1210	1,645,989	1,644,000	1,643,237		176			2.625	2.655	JJ	18,059		08/29/2018	07/31/2020
912828-Y5-3	UNITED STATES TREASURY FLOATING RATE NOT				1	11,001,517	99.9480	10,994,280	11,000,000	11,001,352		(165)			2.473	2.466	JAJO	45,736	61,305	10/05/2018	10/31/2020
912828-Y6-1	UNITED STATES TREASURY NOTE/BOND				1	5,928,431	101.0660	6,013,427	5,950,000	5,930,118		1,687			2.750	2.828	JJ	68,474		08/15/2018	07/31/2023
912833-XT-2	UNITED STATES TREASURY STRIP COUPON				1	4,926,735	73.4250	4,937,831	6,725,000	5,056,410		129,675				2.641	MN			01/04/2018	11/15/2029
912833-XZ-8	UNITED STATES TREASURY STRIP COUPON				1	4,819,920	70.8430	4,959,010	7,000,000	4,973,253		153,333				3.476	MAT			01/30/2018	02/15/2031
0199999 - Bonds - U.S. Governments - Issuer Obligations						1,433,761,877	XXX	1,410,405,682	1,440,711,550	1,434,470,481	101,556	723,674			XXX	XXX	XXX	6,082,956	24,270,064	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
3622A2-TU-6	GINNIE MAE I POOL				1	5,006,704	102.4120	4,867,365	4,752,730	4,881,792		(56,731)			4.000	2.832	MON	15,842	190,109	01/27/2017	04/01/2025
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION				1	556,954	96.7020	537,075	555,392	556,028		(277)			1.500	1.452	MON	694	8,331	06/21/2016	08/01/2025
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						5,563,658	XXX	5,404,441	5,308,122	5,437,821		(57,008)			XXX	XXX	XXX	16,537	198,440	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						1,439,325,535	XXX	1,415,810,123	1,446,019,671	1,439,908,302	101,556	666,667			XXX	XXX	XXX	6,099,493	24,468,504	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
68323A-DP-6	PROVINCE OF ONTARIO CANADA		A		1FE	2,231,734	96.5600	2,162,944	2,240,000	2,233,751		768			2.500	2.542	AO	9,956	56,000	04/20/2016	04/27/2026
471048-BA-5	JAPAN BANK FOR INTERNATIONAL COOPERATION		D		1FE	2,837,489	99.4630	2,829,722	2,845,000	2,842,068		2,495			2.250	2.342	FA	22,582	64,013	02/14/2017	02/24/2020
471048-BC-1	JAPAN BANK FOR INTERNATIONAL COOPERATION		D		1FE	2,997,570	99.0690	2,972,070	3,000,000	2,998,835		803			2.125	2.153	JD	5,313	63,750	05/24/2017	06/01/2020
903724-BL-5	UKRAINE GOVERNMENT AID BONDS		D		1FE	4,484,000	96.6570	4,334,100	4,484,000	4,484,000					1.471	1.471	MS	16,856	65,960	09/22/2016	09/29/2021
0699999 - Bonds - All Other Governments - Issuer Obligations						12,550,794	XXX	12,298,836	12,569,000	12,558,654		4,065			XXX	XXX	XXX	54,707	249,722	XXX	XXX
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						12,550,794	XXX	12,298,836	12,569,000	12,558,654		4,065			XXX	XXX	XXX	54,707	249,722	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
34153P-Y3-6	STATE OF FLORIDA				1FE	1,852,842	107.5650	1,785,579	1,660,000	1,795,587		(54,712)			5.000	1.541	JD	6,917	83,000	12/13/2017	06/01/2021
34153Q-AE-6	STATE OF FLORIDA				1FE	5,842,000	104.4800	5,224,000	5,000,000	5,275,885		(192,546)			5.000	1.060	JD	20,833	250,000	01/07/2016	06/01/2020
644682-3F-1	STATE OF NEW HAMPSHIRE				1FE	2,201,560	102.5150	2,050,300	2,000,000	2,055,885		(70,279)			5.000	1.409	AO	21,111	100,000	11/22/2016	10/15/2019
644682-3H-7	STATE OF NEW HAMPSHIRE				1FE	2,503,042	111.2620	2,358,754	2,120,000	2,371,297		(63,668)			5.000	1.750	AO	22,378	106,000	11/21/2016	10/15/2022
646039-TB-3	STATE OF NEW JERSEY				1FE	1,635,655	104.8610	1,489,026	1,420,000	1,499,225		(47,895)			5.000	1.505	FA	26,822	71,000	02/08/2016	08/15/2020
646039-UX-3	STATE OF NEW JERSEY				1FE	4,600,800	101.2940	4,051,760	4,000,000	4,057,632		(137,555)			5.000	1.501	JD	16,667	200,000	12/03/2014	06/01/2019
04057P-JS-8	ARIZONA SCHOOL FACILITIES BOARD				1FE	1,142,470	102.0780	1,020,780	1,000,000	1,023,638		(35,262)			5.000	1.403	MS	16,667	50,000	07/15/2015	09/01/2019
04057P-JT-6	ARIZONA SCHOOL FACILITIES BOARD				1FE	2,901,625	105.1100	2,627,750	2,500,000	2,634,988		(79,392)			5.000	1.693	MS	41,667	125,000	07/15/2015	09/01/2020
13063A-5V-2	STATE OF CALIFORNIA				1FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					1.390	1.390	MON	2,145	19,890	06/06/2017	05/01/2034
13063C-FF-2	STATE OF CALIFORNIA			2	1FE	1,385,000	99.9780	1,384,695	1,385,000	1,385,000					2.090	2.089	MON	2,255	24,445	11/08/2017	12/01/2027
13063C-VK-3	STATE OF CALIFORNIA				1FE	1,277,556	113.5760	1,237,978	1,090,000	1,245,852		(31,704)			5.000	1.741	FA	22,708	54,500	01/05/2018	08/01/2023
13063C-Y7-9	STATE OF CALIFORNIA				1FE	4,226,300	108.4390	3,838,741	3,540,000	3,912,102		(137,237)			5.000	0.990	MS	59,000	177,000	08/31/2016	09/01/2021
13063C-ZM-5	STATE OF CALIFORNIA				1FE	1,166,270	105.5490	1,055,490	1,000,000	1,063,037		(37,333)			5.000	1.161	MS	16,667	50,000	03/10/2016	09/01/2020
13063D-AB-4	STATE OF CALIFORNIA				1FE	375,000	99.7180	373,943	375,000	375,000					1.593	1.593	AO	1,493	5,974	04/21/2017	04/01/2019
13063D-AD-0	STATE OF CALIFORNIA				1FE	2,000,000	98.5390	1,970,780	2,000,000	2,000,000					2.367	2.367	AO	11,835	47,340	04/21/2017	04/01/2022
13063D-BF-4	STATE OF CALIFORNIA				1FE	8,303,832	108.9260	7,842,672	7,200,000	7,961,395		(262,878)			5.000	1.190	MN	60,000	360,000	08/30/2017	11/01/2021
13063D-BG-2	STATE OF CALIFORNIA				1FE	6,070,597	111.7040	5,741,586	5,140,000	5,840,154		(176,933)			5.000	1.340	MN	42,833	257,000	08/30/2017	11/01/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
13063D-DK-1	STATE OF CALIFORNIA				1FE	2,500,828	105.2750	2,500,281	2,375,000	2,488,707		(12,120)			5.000	1.917	FA	49,479		10/29/2018	08/01/2020
13063D-GB-8	STATE OF CALIFORNIA				1FE	1,360,044	100.5390	1,357,277	1,350,000	1,359,144		(900)			3.375	3.254	AO	11,391	19,744	04/18/2018	04/01/2025
13063D-GC-6	STATE OF CALIFORNIA				1FE	7,527,880	99.8370	7,487,775	7,500,000	7,526,237		(1,643)			3.500	3.455	AO	65,625	113,750	04/23/2018	04/01/2028
20772J-Y7-1	STATE OF CONNECTICUT				1FE	4,544,000	103.9810	4,159,240	4,000,000	4,193,598		(138,980)			5.000	1.420	MN	25,556	200,000	05/25/2016	05/15/2020
20772J-ZK-1	STATE OF CONNECTICUT				1FE	3,770,000	99.8400	3,763,968	3,770,000	3,770,000					1.974	1.974	MS	21,913	74,420	03/13/2015	03/15/2019
20772K-AA-7	STATE OF CONNECTICUT				1FE	600,150	99.9770	599,862	600,000	600,005		(140)			2.300	2.276	JJ	6,363	7,820	12/11/2017	01/15/2019
25476F-PY-8	DISTRICT OF COLUMBIA				1FE	1,137,380	101.3480	1,013,480	1,000,000	1,014,824		(35,405)			5.000	1.401	JD	4,167	50,000	06/05/2015	06/01/2019
373384-PP-5	STATE OF GEORGIA				1FE	5,990,150	107.7970	5,389,850	5,000,000	5,460,041		(180,040)			5.000	1.250	JJ	125,000	250,000	01/05/2016	07/01/2021
373385-AE-3	STATE OF GEORGIA				1FE	5,250,555	109.4750	4,926,375	4,500,000	5,014,477		(162,760)			5.000	1.212	FA	93,750	233,125	07/06/2017	02/01/2022
373385-AY-9	STATE OF GEORGIA				1FE	4,639,424	104.7580	4,378,884	4,180,000	4,415,326		(154,551)			5.000	1.202	JJ	104,500	199,131	07/05/2017	07/01/2020
373385-BW-2	STATE OF GEORGIA			1	1FE	5,000,000	97.4540	4,872,700	5,000,000	5,000,000					2.920	2.920	FA	60,833	151,272	06/21/2017	02/01/2029
373385-BY-8	STATE OF GEORGIA			1	1FE	5,000,000	96.2990	4,814,950	5,000,000	5,000,000					3.050	3.050	FA	63,542	158,007	06/21/2017	02/01/2031
373385-BZ-5	STATE OF GEORGIA			1	1FE	5,000,000	96.3090	4,815,450	5,000,000	5,000,000					3.100	3.100	FA	64,583	160,597	06/21/2017	02/01/2032
419792-CG-9	STATE OF HAWAII				1FE	1,150,960	102.3610	1,023,610	1,000,000	1,029,223		(38,764)			5.000	1.062	AO	12,500	50,000	10/16/2015	10/01/2019
419792-LC-8	STATE OF HAWAII				1FE	1,833,976	108.4450	1,680,898	1,550,000	1,709,109		(56,648)			5.000	1.190	AO	19,375	77,500	09/30/2016	10/01/2021
546415-X2-1	STATE OF LOUISIANA				1FE	2,522,571	107.0000	2,316,550	2,165,000	2,311,167		(60,639)			5.000	2.020	MN	18,042	108,250	06/01/2015	05/01/2021
57582P-DL-1	COMMONWEALTH OF MASSACHUSETTS			2	1FE	4,962,500	100.0340	5,001,700	5,000,000	4,986,939		6,918			2.162	2.308	FMAN	18,066	88,807	06/03/2015	11/01/2020
57582P-UT-5	COMMONWEALTH OF MASSACHUSETTS				1FE	5,494,848	110.3500	5,241,625	4,750,000	5,394,604		(51,456)			4.910	3.345	MN	38,871	233,225	01/04/2017	05/01/2029
57582R-HP-4	COMMONWEALTH OF MASSACHUSETTS				1FE	4,071,830	104.7580	3,666,530	3,500,000	3,702,916		(133,446)			5.000	1.093	JJ	87,500	175,000	03/14/2016	07/01/2020
574193-JL-3	STATE OF MARYLAND				1FE	8,145,340	103.7170	7,260,190	7,000,000	7,298,611		(253,290)			5.000	1.291	MS	116,667	350,000	08/06/2015	03/01/2020
574193-MQ-8	STATE OF MARYLAND				1FE	610,245	110.3650	551,825	500,000	564,262		(18,348)			5.000	1.151	JD	2,083	25,000	06/13/2016	06/01/2022
574193-PA-0	STATE OF MARYLAND				1FE	4,960,158	110.8180	4,654,356	4,200,000	4,758,003		(151,476)			5.000	1.202	FA	87,500	193,083	08/17/2017	08/01/2022
56052A-YJ-9	STATE OF MAINE				1FE	5,874,950	107.3680	5,368,400	5,000,000	5,367,675		(147,502)			5.000	1.871	JD	20,833	250,000	06/09/2015	06/01/2021
56052A-YU-4	STATE OF MAINE				1FE	1,779,015	107.3680	1,610,520	1,500,000	1,638,231		(56,163)			5.000	1.121	JD	6,250	75,000	06/07/2016	06/01/2021
594612-BW-2	STATE OF MICHIGAN				1FE	3,965,844	102.9140	3,550,533	3,450,000	3,569,541		(129,236)			5.000	1.180	JD	14,375	172,500	11/19/2015	12/01/2019
60412A-ES-8	STATE OF MINNESOTA				1FE	2,076,111	107.9710	2,051,449	1,900,000	2,041,101		(35,010)			5.000	2.035	FA	39,583	47,500	05/02/2018	08/01/2021
658256-3B-6	STATE OF NORTH CAROLINA				1FE	3,762,304	110.4000	3,532,800	3,200,000	3,599,633		(113,847)			5.000	1.252	JD	13,333	160,000	07/19/2017	06/01/2022
658256-3J-9	STATE OF NORTH CAROLINA				1FE	4,655,080	115.5340	4,621,360	4,000,000	4,610,494		(44,586)			5.000	2.011	JD	16,667	66,667	07/18/2018	06/01/2024
658256-W4-0	STATE OF NORTH CAROLINA				1FE	5,871,050	104.5230	5,226,150	5,000,000	5,258,337		(179,781)			5.000	1.302	JD	20,833	250,000	07/13/2015	06/01/2020
677521-MU-7	STATE OF OHIO				1FE	1,387,299	101.8530	1,196,773	1,175,000	1,200,491		(43,215)			5.000	1.260	FA	24,479	58,750	07/29/2014	08/01/2019
677521-RZ-1	STATE OF OHIO				1FE	3,434,430	102.2350	3,067,050	3,000,000	3,073,377		(103,339)			5.000	1.481	MS	44,167	150,000	06/08/2015	09/15/2019
686053-DR-7	OREGON SCHOOL BOARDS ASSOCIATION				1FE	1,810,782	114.1740	1,775,406	1,555,000	1,778,450		(19,294)			5.528	3.718	JD	239	128,941	04/18/2017	06/30/2028
68607L-XP-7	STATE OF OREGON				1FE	2,332,120	107.0740	2,139,700	1,998,337	2,212,075		(44,461)			5.762	3.148	JD	9,595	115,144	03/21/2016	06/01/2023
70914P-G6-3	COMMONWEALTH OF PENNSYLVANIA				1FE	3,311,990	105.9680	3,179,040	3,000,000	3,175,068		(81,029)			5.000	2.061	JJ	69,167	125,000	01/26/2018	01/15/2021
83710R-QW-0	STATE OF SOUTH CAROLINA				1FE	1,292,665	110.3650	1,175,387	1,065,000	1,204,201		(39,797)			5.000	1.090	JD	4,438	53,250	09/28/2016	06/01/2022
880541-XE-2	STATE OF TENNESSEE				1FE	1,172,400	113.4810	1,134,810	1,000,000	1,143,452		(28,948)			5.000	1.731	FA	20,833	50,000	01/10/2018	08/01/2023
880541-YK-7	STATE OF TENNESSEE				1FE	3,094,489	114.7280	3,080,447	2,685,000	3,059,771		(34,718)			5.000	2.092	FA	55,938	32,817	06/28/2018	02/01/2024
882723-7V-5	STATE OF TEXAS			2	1FE	5,017,980	101.1640	5,058,200	5,000,000	5,015,259		(1,459)			3.721	3.680	AO	46,513	186,050	01/30/2017	10/01/2031
93974C-3S-7	STATE OF WASHINGTON				1FE	5,839,500	104.7280	5,236,400	5,000,000	5,258,604		(169,210)			5.000	1.500	JJ	125,000	250,000	06/29/2015	07/01/2020
93974C-F2-1	STATE OF WASHINGTON				1FE	1,483,118	101.3400	1,317,420	1,300,000	1,321,454		(51,374)			5.000	1.002	JD	5,417	65,000	10/26/2015	06/01/2019
93974C-UJ-7	STATE OF WASHINGTON				1FE	4,088,234	104.7280	3,686,426	3,520,000	3,694,533		(114,002)			5.000	1.640	JJ	88,000	176,000	06/17/2015	07/01/2020
93974D-JF-6	STATE OF WASHINGTON				1FE	2,055,096	101.6030	1,828,854	1,800,000	1,832,173		(63,676)			5.000	1.400	JJ	45,000	90,000	06/03/2015	07/01/2019
93974D-MF-2	STATE OF WASHINGTON				1FE	1,980,472	106.4960	1,805,107	1,695,000	1,803,958		(50,825)			5.000	1.842	FA	35,313	84,750	06/09/2015	02/01/2021
93974D-RY-6	STATE OF WASHINGTON				1FE	2,687,736	107.7460	2,585,904	2,400,000	2,603,388		(79,207)			5.000	1.532	JJ	60,000	120,000	12/06/2017	07/01/2021
93974D-VT-2	STATE OF WASHINGTON				1FE	3,599,027	106.4960	3,205,530	3,010,000	3,260,930		(118,654)			5.000	0.951	FA	62,708	150,500	02/10/2016	02/01/2021
97705L-6Z-5	STATE OF WISCONSIN				1FE	2,607,925	104.1640	2,604,100	2,500,000	2,605,324		(2,601)			5.000	1.785	MN	20,833		12/18/2018	05/01/2020
97705M-AH-8	STATE OF WISCONSIN				1FE	2,928,340	104.1640	2,619,725	2,515,000	2,634,620		(88,434)			5.000	1.382	MN	20,958	125,750	08/12/2015	05/01/2020
97705M-BF-1	STATE OF WISCONSIN				1FE	5,124,298	105.6520	4,564,166	4,320,000	4,640,861		(172,997)			5.000	0.901	MN	36,000	216,000	02/09/2016	11/01/2020
97705M-JE-6	STATE OF WISCONSIN				1FE	3,798,633	111.4290	3,621,443	3,250,000	3,677,098		(107,639)			5.000	1.460	MN	27,083	156,181	10/25/2017	11/01/2022
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						222,588,274	XXX	208,374,308	198,208,337	210,373,970		(4,892,085)			XXX	XXX	XXX	2,422,858	8,255,678	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						222,588,274	XXX	208,374,308	198,208,337	210,373,970		(4,892,085)			XXX	XXX	XXX	2,422,858	8,255,678	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
033167-CN-5	MUNICIPALITY OF ANCHORAGE AK			1	1FE	1,750,000	97.6800	1,709,400	1,750,000	1,750,000					3.560	3.560	JJ	64,204		12/08/2017	07/01/2029
576544-Q2-9	BOROUGH OF MATANUSKA-SUSITNA AK				1FE	2,300,880	100.2550	2,005,100	2,000,000	2,006,567		(77,681)			5.000	1.081	FA	41,667	100,000	02/12/2015	02/01/2019
472628-RN-8	COUNTY OF JEFFERSON AL				1FE	2,655,131	111.1980	2,640,953	2,375,000	2,622,655		(32,476)			5.000	2.402	AO	29,688	39,913	05/24/2018	04/01/2023
607114-3H-6	CITY OF MOBILE AL				1FE	1,250,000	98.6170	1,232,713	1,250,000	1,250,000					2.824	2.824	FA	13,336	24,416	11/16/2017	02/15/2025
607114-Y3-3	CITY OF MOBILE AL				1FE	1,015,880	100.2510	1,002,510	1,000,000	1,012,200		(2,186)			3.050	2.793	FA	11,522	30,500	04/18/2017	02/15/2024
158843-XE-7	CITY OF CHANDLER AZ				1FE	3,248,520	105.3180	3,159,540	3,000,000	3,177,175		(68,883)			4.000	1.581	JJ	60,000	64,000	12/05/2017	07/01/2021
382505-JT-3	CITY OF GOODYEAR AZ				1FE	591,995	105.0670	551,602	525,000	561,213		(14,187)			4.000	1.191	JJ	10,500	21,000	09/28/2016	07/01/2021
566795-LX-6	MARICOPA COUNTY COMMUNITY COLLEGE DISTRI				1FE	1,138,800	112.9260	1,129,260	1,000,000	1,122,176		(16,624)			5.000	2.138	JJ	25,000	25,000	05/07/2018	07/01/2023
879709-Z4-8	CITY OF TEMPE AZ				1FE	1,076,060	100.6130	1,006,130	1,000,000	1,008,591		(17,021)			3.000	1.271	JJ	15,000	30,000	11/14/2014	07/01/2019
010878-AV-8	COUNTY OF ALAMEDA CA			2	1FE	2,000,000	100.8490	2,016,980	2,000,000	2,000,000					3.533	3.533	FA	29,442	23,946	03/29/2018	08/01/2029
010878-AW-6	COUNTY OF ALAMEDA CA			2	1FE	3,140,000	101.1600	3,176,424	3,140,000	3,140,000					3.633	3.633	FA	47,532	38,659	03/16/2018	08/01/2030
010878-AY-2	COUNTY OF ALAMEDA CA			2	1FE	996,000	101.2870	1,012,870	1,000,000	996,163		163			3.753	3.789	FA	15,638	12,719	03/20/2018	08/01/2032
463612-GK-1	IRVINE UNIFIED SCHOOL DISTRICT				1FE	3,500,000	100.0000	3,500,000	3,500,000	3,500,000					1.410	1.410	MON	3,780	37,243	12/01/2017	09/01/2054
544351-MU-0	CITY OF LOS ANGELES CA				1FE	5,420,000	100.6130	5,453,225	5,420,000	5,420,000					3.590	3.590	MS	91,344		06/27/2018	09/01/2028
544646-4E-9	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA				1FE	4,161,156	105.0160	3,749,071	3,570,000	3,782,035		(139,603)			5.000	1.001	JJ	89,250	178,500	03/02/2016	07/01/2020
544646-5F-5	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA				1FE	4,108,615	110.8980	3,881,430	3,500,000	3,922,288		(116,778)			5.000	1.452	JJ	87,500	175,000	05/17/2017	07/01/2022
802385-RA-4	SANTA MONICA COMMUNITY COLLEGE DISTRICT				1FE	1,000,000	100.8090	1,008,090	1,000,000	1,000,000					3.312	3.312	FA	13,800	9,476	04/05/2018	08/01/2026
24919P-JT-2	DENVER CITY & COUNTY SCHOOL DISTRICT NO				1FE	664,206	105.6560	633,936	600,000	642,061		(14,006)			4.000	1.531	JD	2,000	24,000	05/03/2017	12/01/2021
115065-YQ-1	SCHOOL DISTRICT OF BROWARD COUNTY/FL				1FE	3,954,349	104.5610	3,596,898	3,440,000	3,627,862		(123,211)			5.000	1.311	JJ	86,000	172,000	03/23/2016	07/01/2020
59333M-V4-4	SCHOOL BOARD OF MIAMI-DADE COUNTY/THE				1FE	1,711,380	103.2900	1,549,350	1,500,000	1,560,995		(55,563)			5.000	1.213	FA	31,250	75,000	03/03/2016	02/01/2020
59333R-FH-2	SCHOOL BOARD OF MIAMI-DADE COUNTY/THE				1FE	3,454,740	109.4470	3,283,410	3,000,000	3,292,674		(87,954)			5.000	1.847	MS	44,167	150,000	02/16/2017	03/15/2022
419722-P2-3	COUNTY OF HAWAII HI				1FE	2,308,188	108.0860	2,069,847	1,915,000	2,107,357		(70,728)			5.000	1.158	MS	31,917	95,750	02/04/2016	09/01/2021
419722-Q3-0	COUNTY OF HAWAII HI				1FE	3,037,406	108.0860	2,723,767	2,520,000	2,773,127		(93,073)			5.000	1.158	MS	42,000	126,000	02/04/2016	09/01/2021
438670-WL-1	CITY & COUNTY OF HONOLULU HI				1FE	3,208,556	115.6560	3,186,323	2,755,000	3,130,720		(40,838)			5.318	3.343	JD	12,209	146,511	01/20/2017	12/01/2026
438670-WQ-0	CITY & COUNTY OF HONOLULU HI				1FE	2,194,861	122.2570	2,151,723	1,760,000	2,146,397		(25,896)			5.668	3.410	JD	8,313	99,757	02/02/2017	12/01/2030
213185-KA-8	COUNTY OF COOK IL				1FE	3,816,026	102.4750	3,525,140	3,440,000	3,539,960		(113,203)			5.000	1.622	MN	21,978	172,000	06/15/2016	11/15/2019
580818-GC-0	MCHENRY COUNTY CONSERVATION DISTRICT				1FE	1,099,030	110.9440	1,109,440	1,000,000	1,096,818		(2,212)			5.000	2.492	FA	20,833		11/21/2018	02/01/2023
478718-R7-6	JOHNSON COUNTY UNIFIED SCHOOL DISTRICT N				1FE	891,638	108.0320	810,240	750,000	826,955		(28,336)			5.000	1.080	MS	12,500	37,500	08/26/2016	09/01/2021
981306-LX-9	CITY OF WORCESTER MA				1FE	2,299,797	105.3310	2,069,754	1,965,000	2,087,260		(70,625)			5.000	1.291	MS	28,929	98,250	12/03/2015	09/15/2020
05914F-ML-1	COUNTY OF BALTIMORE MD				1FE	3,560,200	98.6510	3,452,785	3,500,000	3,552,039		(5,306)			2.947	2.751	FA	42,977	103,145	06/09/2017	08/01/2027
144879-6A-6	COUNTY OF CARROLL MD				1FE	1,999,278	101.8390	1,833,102	1,800,000	1,843,057		(51,284)			4.000	1.101	MN	12,000	72,000	11/20/2015	11/01/2019
159808-KK-9	COUNTY OF CHARLES MD				1FE	16,266	103.5760	15,536	15,000	15,661		(562)			5.000	1.172	MS	250	750	12/04/2017	03/01/2020
159808-KP-8	COUNTY OF CHARLES MD				1FE	2,868,259	103.7050	2,742,997	2,645,000	2,761,575		(99,055)			5.000	1.172	MS	44,083	132,250	12/04/2017	03/01/2020
44256P-SH-7	COUNTY OF HOWARD MD				1FE	848,653	114.7820	843,648	735,000	835,606		(13,047)			5.000	2.162	FA	13,883	11,944	04/12/2018	02/15/2024
741701-2P-0	COUNTY OF PRINCE GEORGE'S MD				1FE	2,743,950	107.2140	2,680,350	2,500,000	2,691,172		(51,936)			4.000	1.761	JJ	46,111	100,000	12/21/2017	07/15/2022
741701-W4-4	COUNTY OF PRINCE GEORGE'S MD				1FE	3,547,680	102.1380	3,064,140	3,000,000	3,075,610		(112,999)			5.000	1.171	MS	50,000	150,000	09/16/2014	09/01/2019
741701-W5-1	COUNTY OF PRINCE GEORGE'S MD				1FE	2,348,080	105.2620	2,105,240	2,000,000	2,117,195		(69,172)			5.000	1.421	MS	33,333	100,000	08/06/2015	09/01/2020
741701-Z4-1	COUNTY OF PRINCE GEORGE'S MD				1FE	5,270,848	107.7710	4,741,924	4,400,000	4,852,945		(178,565)			5.000	0.831	JJ	110,000	220,000	08/19/2016	07/01/2021
940157-V8-0	WASHINGTON SUBURBAN SANITARY COMMISSION				1FE	3,076,533	115.4780	3,094,810	2,680,000	3,074,256		(2,277)			5.000	2.111	JD	4,094		12/11/2018	06/01/2024
780464-KG-7	CITY OF ROYAL OAK MI			2	1FE	1,000,000	103.7690	1,037,690	1,000,000	1,000,000					4.053	4.053	AO	10,133	40,530	02/01/2017	10/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
780464-KH-5	CITY OF ROYAL OAK MI			2	1FE	1,000,000	104.1560	1,041,560	1,000,000	1,000,000					4.153	4.153	AO	10,383	41,530	02/01/2017	10/01/2031
345874-QY-0	FOREST LAKE INDEPENDENT SCHOOL DISTRICT				1FE	1,357,737	106.4110	1,229,047	1,155,000	1,245,520		(42,652)			5.000	1.182	FA	24,063	57,750	04/15/2016	02/01/2021
603790-HE-9	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1				1FE	2,074,126	100.1840	1,908,505	1,905,000	1,909,672		(55,260)			4.000	1.073	FA	31,750	76,200	12/09/2015	02/01/2019
603790-HF-6	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1				1FE	2,196,355	102.3800	2,027,124	1,980,000	2,038,395		(53,172)			4.000	1.252	FA	33,000	79,200	12/09/2015	02/01/2020
603792-TL-6	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1				1FE	1,692,961	103.3880	1,690,394	1,635,000	1,691,278		(1,682)			5.000	1.781	FA	34,063		12/18/2018	02/01/2020
660266-HD-2	NORTH KANSAS CITY SCHOOL DISTRICT NO 74				1FE	4,222,953	106.6410	3,807,084	3,570,000	3,885,852		(144,067)			5.000	0.862	MS	59,500	178,500	08/23/2016	03/01/2021
930863-3F-0	COUNTY OF WAKE NC				1FE	3,479,550	103.4540	3,103,620	3,000,000	3,114,728		(104,277)			5.000	1.432	FA	62,500	150,000	06/04/2015	02/01/2020
930863-T4-7	COUNTY OF WAKE NC				1FE	8,831,257	106.7950	7,828,074	7,330,000	7,984,167		(298,540)			5.000	0.828	MS	122,167	366,500	02/17/2016	03/01/2021
609561-DC-6	COUNTY OF MONMOUTH NJ				1FE	2,072,805	100.0780	1,901,482	1,900,000	1,901,888		(49,429)			4.000	1.370	JJ	35,044	76,000	06/11/2015	01/15/2019
181059-SV-9	CLARK COUNTY SCHOOL DISTRICT				1FE	3,706,039	101.4400	3,327,232	3,280,000	3,336,011		(122,520)			5.000	1.210	JD	7,289	164,000	12/08/2015	06/15/2019
181059-UJ-3	CLARK COUNTY SCHOOL DISTRICT				1FE	4,404,104	106.7410	3,960,091	3,710,000	4,068,638		(143,691)			5.000	1.001	JD	8,244	185,500	08/23/2016	06/15/2021
181059-WP-7	CLARK COUNTY SCHOOL DISTRICT				1FE	808,193	101.4400	760,800	750,000	763,526		(29,629)			5.000	1.002	JD	1,667	37,500	06/09/2017	06/15/2019
63165T-RB-3	COUNTY OF NASSAU NY				1FE	2,686,985	105.2210	2,425,344	2,305,000	2,451,482		(82,365)			5.000	1.308	AO	28,813	115,250	02/03/2016	10/01/2020
64966F-A7-9	CITY OF NEW YORK NY				1FE	2,100,000	100.0000	2,100,000	2,100,000	2,100,000					1.740	1.740	MON	2,767	8,242	09/28/2018	04/01/2036
64966J-B4-7	CITY OF NEW YORK NY				1FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					1.720	1.720	MON	6,586	68,701	05/31/2017	04/01/2042
64966K-4V-2	CITY OF NEW YORK NY				1FE	2,319,180	104.9860	2,099,720	2,000,000	2,102,333		(63,198)			5.000	1.712	FA	41,667	100,000	06/29/2015	08/01/2020
64966L-DV-0	CITY OF NEW YORK NY				1FE	1,753,095	104.9860	1,574,790	1,500,000	1,589,622		(55,723)			5.000	1.182	FA	31,250	75,000	01/08/2016	08/01/2020
64966L-P2-1	CITY OF NEW YORK NY				1FE	3,996,000	100.0420	4,001,680	4,000,000	3,999,857		1,108			2.360	2.388	MON	7,371	81,458	06/16/2015	02/15/2019
64966L-S5-1	CITY OF NEW YORK NY				1FE	5,776,400	104.9860	5,249,300	5,000,000	5,247,800		(152,840)			5.000	1.812	FA	104,167	250,000	06/03/2015	08/01/2020
64966M-GP-8	CITY OF NEW YORK NY			1	1FE	6,051,004	100.3500	6,076,193	6,055,000	6,051,573		323			3.450	3.457	JD	17,408	208,898	03/16/2017	12/01/2027
64966M-GQ-6	CITY OF NEW YORK NY			1	1FE	1,986,140	98.6620	1,973,240	2,000,000	1,988,021		988			3.550	3.622	JD	5,917	71,000	01/20/2017	12/01/2028
64966M-NX-3	CITY OF NEW YORK NY				1FE	3,521,970	110.4890	3,314,670	3,000,000	3,379,537		(102,627)			5.000	1.371	FA	62,500	146,250	07/27/2017	08/01/2022
95736U-2Z-6	COUNTY OF WESTCHESTER NY				1FE	2,255,000	97.2420	2,192,807	2,255,000	2,255,000					2.880	2.880	JJ	32,472	35,539	12/06/2017	07/01/2027
95736U-3A-0	COUNTY OF WESTCHESTER NY			2	1FE	2,320,000	96.8640	2,247,245	2,320,000	2,320,000					2.980	2.980	JJ	34,568	37,833	12/06/2017	07/01/2028
986082-SZ-9	CITY OF YONKERS NY				1FE	1,096,728	108.1400	1,097,621	1,015,000	1,095,502		(1,226)			5.000	1.931	MS	16,917		12/13/2018	09/01/2021
186392-DT-0	CLEVELAND MUNICIPAL SCHOOL DISTRICT				1FE	3,082,373	101.9230	2,874,229	2,820,000	2,875,992		(60,184)			4.000	1.801	JD	9,400	112,800	06/11/2015	12/01/2019
186392-DU-7	CLEVELAND MUNICIPAL SCHOOL DISTRICT				1FE	1,378,680	105.6930	1,268,316	1,200,000	1,265,404		(33,146)			5.000	2.081	JD	5,000	60,000	06/11/2015	12/01/2020
199492-VT-3	CITY OF COLUMBUS OH				1FE	3,347,850	112.5370	3,376,110	3,000,000	3,332,264		(15,586)			5.000	2.251	AO	30,833		10/04/2018	04/01/2023
199492-VU-0	CITY OF COLUMBUS OH				1FE	3,064,311	114.9700	3,104,190	2,700,000	3,051,163		(13,148)			5.000	2.351	AO	27,750		10/04/2018	04/01/2024
59163P-GP-2	METRO/OR				1FE	2,167,525	101.3360	1,854,449	1,830,000	1,858,827		(68,949)			5.000	1.180	JD	7,625	91,500	06/03/2014	06/01/2019
59163P-HR-7	METRO/OR				1FE	2,813,825	100.9280	2,523,200	2,500,000	2,529,390		(70,310)			4.000	1.150	JD	8,333	100,000	11/05/2014	06/01/2019
736688-JZ-6	PORTLAND COMMUNITY COLLEGE DISTRICT				1FE	2,274,280	115.2490	2,304,980	2,000,000	2,264,212		(10,068)			5.000	2.401	JD	4,444	50,000	10/10/2018	06/15/2024
938429-S5-7	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D			2	1FE	460,000	100.2180	461,003	460,000	460,000					3.227	3.227	JD	660	14,844	04/27/2017	06/15/2028
717813-RC-5	CITY OF PHILADELPHIA PA				1FE	4,134,836	104.4600	3,781,452	3,620,000	3,786,646		(102,498)			5.000	2.032	FA	75,417	181,000	06/25/2015	08/01/2020
717813-RV-3	CITY OF PHILADELPHIA PA				1FE	1,361,213	104.4600	1,248,297	1,195,000	1,251,167		(34,573)			5.000	1.971	FA	24,896	59,750	09/17/2015	08/01/2020
717813-SV-2	CITY OF PHILADELPHIA PA				1FE	3,370,110	107.0560	3,211,680	3,000,000	3,216,904		(80,838)			5.000	2.110	FA	62,500	150,000	01/25/2017	08/01/2021
033753-QQ-0	ANDERSON COUNTY SCHOOL DISTRICT NO 5/SC				1FE	1,428,127	106.6850	1,290,889	1,210,000	1,306,767		(43,877)			5.000	1.241	MS	20,167	60,500	03/03/2016	03/01/2021
160069-UM-0	COUNTY OF CHARLESTON SC				1FE	5,927,500	105.7260	5,286,300	5,000,000	5,327,893		(175,657)			5.000	1.362	MN	41,667	250,000	07/08/2015	11/01/2020
821686-R6-1	COUNTY OF SHELBY TN				1FE	1,140,400	107.0510	1,070,510	1,000,000	1,084,642		(36,962)			5.000	1.172	AO	12,500	50,000	06/27/2017	04/01/2021
014393-VB-5	ALDINE INDEPENDENT SCHOOL DISTRICT				1FE	2,205,904	106.4860	1,980,640	1,860,000	2,008,879		(68,892)			5.000	1.170	FA	35,133	93,000	01/21/2016	02/15/2021
022447-XM-3	ALVIN INDEPENDENT SCHOOL DISTRICT/TX				1FE	2,313,880	100.3840	2,007,680	2,000,000	2,009,479		(77,197)			5.000	1.103	FA	37,778	100,000	12/03/2014	02/15/2019
041796-RC-9	CITY OF ARLINGTON TX				1FE	2,116,140	101.9180	2,038,360	2,000,000	2,059,583		(36,200)			3.000	1.141	FA	22,667	71,333	05/24/2017	08/15/2020
041796-SG-9	CITY OF ARLINGTON TX				1FE	3,025,526	107.9010	2,837,796	2,630,000	2,883,456		(94,501)			5.000	1.252	FA	49,678	131,500	06/14/2017	08/15/2021
041826-U8-9	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX				1FE	1,322,423	103.5200	1,200,832	1,160,000	1,211,881		(45,759)			5.000	0.982	FA	21,911	58,000	06/24/2016	02/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
041826-Y2-8	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX				1FE	1,663,871	106.4210	1,511,178	1,420,000	1,535,164		(53,330)			5.000	1.122	FA	26,822	71,000	06/24/2016	02/15/2021
232769-BY-4	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS				1FE	1,359,500	100.3840	1,254,800	1,250,000	1,256,019		(49,031)			5.000	1.042	FA	23,611	62,500	10/14/2016	02/15/2019
232769-CA-5	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS				1FE	3,462,240	106.3350	3,190,050	3,000,000	3,234,150		(108,198)			5.000	1.261	FA	56,667	150,000	10/14/2016	02/15/2021
235219-MR-0	CITY OF DALLAS TX				1FE	3,427,532	111.3770	3,296,759	2,960,000	3,335,705		(87,121)			5.000	1.792	FA	55,911	99,900	11/16/2017	02/15/2023
253363-WW-1	DICKINSON INDEPENDENT SCHOOL DISTRICT				1FE	1,225,640	109.1770	1,091,770	1,000,000	1,119,367		(37,377)			5.000	1.100	FA	18,889	50,000	02/11/2016	02/15/2022
270083-ZS-0	EANES INDEPENDENT SCHOOL DISTRICT				1FE	4,763,936	104.9060	4,253,938	4,055,000	4,282,778		(141,226)			5.000	1.402	FA	84,479	202,750	07/09/2015	08/01/2020
349460-4F-9	FORT WORTH INDEPENDENT SCHOOL DISTRICT				1FE	2,626,439	100.3840	2,308,832	2,300,000	2,310,669		(86,863)			5.000	1.184	FA	43,444	115,000	03/25/2015	02/15/2019
349460-4G-7	FORT WORTH INDEPENDENT SCHOOL DISTRICT				1FE	3,468,840	103.5200	3,105,600	3,000,000	3,119,802		(105,210)			5.000	1.400	FA	56,667	150,000	08/12/2015	02/15/2020
364195-GM-3	COUNTY OF GALVESTON TX				1FE	544,435	106.0630	530,315	500,000	533,759		(10,561)			4.000	1.742	FA	8,333	11,833	12/07/2017	02/01/2022
388640-3Z-5	GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL				1FE	1,243,850	105.0250	1,129,019	1,075,000	1,145,994		(43,260)			5.000	0.890	FA	20,306	53,750	08/19/2016	08/15/2020
412882-VX-7	CITY OF HARLINGEN TX				1FE	2,433,195	106.2920	2,216,188	2,085,000	2,249,068		(75,848)			5.000	1.232	FA	39,383	104,250	06/29/2016	02/15/2021
442331-2U-7	CITY OF HOUSTON TX				1FE	250,000	99.9280	249,820	250,000	250,000					2.203	2.203	MS	1,836	3,809	12/20/2017	03/01/2019
442331-3G-7	CITY OF HOUSTON TX			2	1FE	7,000,000	102.3750	7,166,250	7,000,000	7,000,000					3.845	3.845	MS	89,717	186,162	12/20/2017	03/01/2031
442331-D8-4	CITY OF HOUSTON TX				1FE	2,223,459	100.5220	1,914,944	1,905,000	1,916,723		(71,574)			5.000	1.202	MS	31,750	95,250	07/23/2014	03/01/2019
442331-K2-9	CITY OF HOUSTON TX				1FE	2,363,060	109.3040	2,186,080	2,000,000	2,199,746		(60,916)			5.000	1.741	MS	33,333	100,000	03/23/2016	03/01/2022
442331-QM-9	CITY OF HOUSTON TX			1	1FE	1,892,935	117.9240	1,863,199	1,580,000	1,868,566		(15,842)			6.290	4.442	MS	33,127	99,382	06/08/2017	03/01/2032
442331-T6-1	CITY OF HOUSTON TX				1FE	1,679,760	109.3040	1,639,560	1,500,000	1,636,253		(41,351)			5.000	2.020	MS	25,000	53,750	12/01/2017	03/01/2022
442331-UZ-5	CITY OF HOUSTON TX				1FE	4,601,960	103.6580	4,146,320	4,000,000	4,152,660		(128,975)			5.000	1.671	MS	66,667	200,000	06/09/2015	03/01/2020
442403-JU-6	HOUSTON INDEPENDENT SCHOOL DISTRICT				1FE	2,312,140	100.3840	2,007,680	2,000,000	2,009,356		(76,186)			5.000	1.152	FA	37,778	100,000	11/19/2014	02/15/2019
442403-KM-2	HOUSTON INDEPENDENT SCHOOL DISTRICT				1FE	1,947,173	100.3840	1,756,720	1,750,000	1,758,576		(69,876)			5.000	0.973	FA	33,056	87,500	03/30/2016	02/15/2019
442403-KN-0	HOUSTON INDEPENDENT SCHOOL DISTRICT				1FE	2,859,625	103.5200	2,588,000	2,500,000	2,606,639		(93,880)			5.000	1.162	FA	47,222	125,000	03/30/2016	02/15/2020
442403-LW-9	HOUSTON INDEPENDENT SCHOOL DISTRICT				1FE	1,180,550	111.8810	1,118,810	1,000,000	1,131,561		(30,571)			5.000	1.683	FA	18,889	50,000	05/11/2017	02/15/2023
445047-EL-3	HUMBLE INDEPENDENT SCHOOL DISTRICT				1FE	1,173,980	106.4430	1,064,430	1,000,000	1,083,758		(38,859)			5.000	1.001	FA	18,889	50,000	08/03/2016	02/15/2021
498531-FB-3	KLEIN INDEPENDENT SCHOOL DISTRICT				1FE	2,905,050	104.9060	2,622,650	2,500,000	2,630,735		(80,810)			5.000	1.642	FA	52,083	125,000	06/26/2015	08/01/2020
528828-7P-5	LEWISVILLE INDEPENDENT SCHOOL DISTRICT				1FE	5,232,915	105.0250	4,726,125	4,500,000	4,784,143		(172,757)			5.000	1.063	FA	85,000	225,000	04/22/2016	08/15/2020
579100-RX-8	MCALLEN INDEPENDENT SCHOOL DISTRICT				1FE	3,879,005	103.5200	3,488,624	3,370,000	3,496,052		(110,445)			5.000	1.622	FA	63,656	168,500	06/15/2015	02/15/2020
727199-XZ-9	PLANO INDEPENDENT SCHOOL DISTRICT				1FE	4,696,760	106.5070	4,260,280	4,000,000	4,336,957		(156,383)			5.000	0.979	FA	75,556	200,000	08/03/2016	02/15/2021
734260-4H-2	PORT AUTHORITY OF HOUSTON OF HARRIS COUN				1FE	2,337,940	105.3090	2,106,180	2,000,000	2,118,767		(66,572)			5.000	1.541	AO	25,000	100,000	07/22/2015	10/01/2020
796237-T8-8	CITY OF SAN ANTONIO TX				1FE	420,000	99.4060	417,505	420,000	420,000					2.448	2.448	FA	4,284	10,282	07/29/2015	02/01/2021
833715-BW-4	SOCORRO INDEPENDENT SCHOOL DISTRICT				1FE	2,589,953	103.4400	2,394,636	2,315,000	2,422,600		(65,388)			4.000	1.101	FA	34,982	92,600	05/04/2016	08/15/2020
849476-PH-3	SPRING BRANCH INDEPENDENT SCHOOL DISTRIC				1FE	1,411,821	106.2640	1,269,855	1,195,000	1,286,096		(42,858)			5.000	1.281	FA	24,896	59,750	01/06/2016	02/01/2021
850000-2R-0	SPRING INDEPENDENT SCHOOL DISTRICT				1FE	2,326,380	105.0250	2,100,500	2,000,000	2,116,664		(70,667)			5.000	1.352	FA	37,778	100,000	12/16/2015	08/15/2020
89453P-XZ-7	COUNTY OF TRAVIS TX				1FE	2,408,460	109.3680	2,187,360	2,000,000	2,236,404		(72,935)			5.000	1.181	MS	33,333	100,000	07/20/2016	03/01/2022
30382A-FF-4	COUNTY OF FAIRFAX VA				1FE	1,519,683	111.1890	1,439,898	1,295,000	1,446,595		(38,808)			5.000	1.758	AO	16,188	64,750	01/24/2017	10/01/2022
54589T-EA-6	COUNTY OF LOUDOUN VA				1FE	2,306,940	102.9420	2,058,840	2,000,000	2,064,813		(69,911)			5.000	1.421	JD	8,333	100,000	06/09/2015	12/01/2019
652233-JM-0	CITY OF NEWPORT NEWS VA				1FE	2,709,250	104.8800	2,433,216	2,320,000	2,453,177		(85,266)			5.000	1.221	JJ	53,489	116,000	12/08/2015	07/15/2020
864813-E6-3	CITY OF SUFFOLK VA				1FE	2,879,625	114.4670	2,861,675	2,500,000	2,839,739		(39,886)			5.000	2.163	FA	52,083	62,500	05/10/2018	02/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49474F-BG-4	COUNTY OF KING WA				1FE	5,938,217	106.0220	5,348,810	5,045,000	5,397,748		(180,814)			5.000	1.291	JD	21,021	252,250	12/17/2015	12/01/2020
49474F-NL-0	COUNTY OF KING WA				1FE	2,842,414	102.9420	2,547,815	2,475,000	2,561,427		(93,461)			5.000	1.151	JD	10,313	123,750	12/08/2015	12/01/2019
49474F-NN-6	COUNTY OF KING WA				1FE	2,947,694	106.0220	2,661,152	2,510,000	2,682,545		(88,368)			5.000	1.351	JD	10,458	125,500	12/08/2015	12/01/2020
495098-YN-9	KING COUNTY SCHOOL DISTRICT NO 405 BELLE				1FE	2,358,700	108.8560	2,177,120	2,000,000	2,210,519		(70,406)			5.000	1.308	JD	8,333	100,000	11/09/2016	12/01/2021
495098-YP-4	KING COUNTY SCHOOL DISTRICT NO 405 BELLE				1FE	2,356,400	111.6300	2,232,600	2,000,000	2,244,264		(59,762)			5.000	1.758	JD	8,333	100,000	02/06/2017	12/01/2022
720424-YP-9	PIERCE COUNTY SCHOOL DISTRICT NO 10 TACO				1FE	2,309,980	102.9140	2,058,280	2,000,000	2,070,810		(76,611)			5.000	1.099	JD	8,333	100,000	10/22/2015	12/01/2019
833221-WA-8	SNOHOMISH COUNTY SCHOOL DISTRICT NO 201				1FE	1,187,670	105.9250	1,059,250	1,000,000	1,077,218		(39,792)			5.000	0.922	JD	4,167	50,000	02/24/2016	12/01/2020
833221-WB-6	SNOHOMISH COUNTY SCHOOL DISTRICT NO 201				1FE	2,430,580	108.7670	2,175,340	2,000,000	2,223,031		(74,890)			5.000	1.102	JD	8,333	100,000	02/24/2016	12/01/2021
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						334,615,998	XXX	312,433,854	297,475,000	314,083,931		(7,546,792)			XXX	XXX	XXX	4,196,317	11,880,553	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						334,615,998	XXX	312,433,854	297,475,000	314,083,931		(7,546,792)			XXX	XXX	XXX	4,196,317	11,880,553	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
3130A0-F7-0	FEDERAL HOME LOAN BANKS				1	2,905,794	103.0550	2,782,485	2,700,000	2,861,376		(30,736)			3.375	2.094	JD	5,822	91,125	07/19/2017	12/08/2023
3130A0-XE-5	FEDERAL HOME LOAN BANKS				1	7,967,686	102.2430	7,668,225	7,500,000	7,859,622		(64,702)			3.250	2.264	MS	76,510	243,750	04/24/2017	03/08/2024
3130A2-UW-4	FEDERAL HOME LOAN BANKS				1	3,119,610	100.5320	3,015,960	3,000,000	3,099,986		(16,286)			2.875	2.248	MS	25,875	86,250	10/16/2017	09/13/2024
3130A2-VE-3	FEDERAL HOME LOAN BANKS				1	10,179,900	99.7570	9,975,700	10,000,000	10,157,404		(18,328)			3.000	2.770	MS	91,667	300,000	11/02/2017	09/11/2026
3130A3-VC-5	FEDERAL HOME LOAN BANKS				1	3,283,269	97.6760	3,223,308	3,300,000	3,287,560		2,353			2.250	2.331	JD	4,744	74,250	02/27/2017	12/08/2023
3130A7-CL-7	FEDERAL HOME LOAN BANKS				1	240,000	98.2020	235,685	240,000	240,000					1.690	1.690	FA	1,408	4,056	03/04/2016	02/26/2021
3130A8-DB-6	FEDERAL HOME LOAN BANKS				1	9,995,800	99.3130	9,931,300	10,000,000	9,999,344		1,386			1.125	1.139	JD	3,125	112,500	06/02/2016	06/21/2019
3130A8-EN-9	FEDERAL HOME LOAN BANKS				1	1,998,640	97.8340	1,956,680	2,000,000	1,999,319		270			1.640	1.654	JD	1,549	32,800	06/14/2016	06/14/2021
3130A8-FV-0	FEDERAL HOME LOAN BANKS				1	2,199,890	97.1590	2,137,498	2,200,000	2,199,928		15			2.010	2.011	JD	1,843	44,220	06/14/2016	06/16/2023
3130A8-M2-6	FEDERAL HOME LOAN BANKS				1	2,198,350	96.1230	2,114,706	2,200,000	2,198,910		229			1.950	1.962	JJ	20,854	42,900	06/28/2016	07/06/2023
3130A8-QS-5	FEDERAL HOME LOAN BANKS				1	57,284,138	96.5760	55,603,632	57,575,000	57,425,233		57,804			1.125	1.230	JJ	300,470	647,719	07/26/2016	07/14/2021
3130A9-4L-2	FEDERAL HOME LOAN BANKS				1	2,496,875	93.0140	2,325,350	2,500,000	2,497,530		294			2.125	2.139	MS	17,561	53,125	09/28/2016	09/02/2026
3130A9-M5-7	FEDERAL HOME LOAN BANKS				1	2,500,000	94.3990	2,359,975	2,500,000	2,500,000					1.950	1.950	MS	12,323	48,750	09/28/2016	09/30/2024
3130AA-E4-6	FEDERAL HOME LOAN BANKS				1	7,488,171	99.9500	7,496,250	7,500,000	7,499,627		9,108			1.250	1.373	JJ	42,969	93,750	09/28/2017	01/16/2019
3130AA-HE-1	FEDERAL HOME LOAN BANKS				1	2,053,100	99.0770	1,981,540	2,000,000	2,041,251		(7,865)			2.500	2.058	JD	3,194	50,000	06/22/2017	12/08/2023
3130AA-M5-4	FEDERAL HOME LOAN BANKS				1	2,493,053	99.9060	2,497,650	2,500,000	2,499,588		5,203			1.290	1.501	JJ	13,527	32,250	09/27/2017	01/30/2019
3130AA-MC-9	FEDERAL HOME LOAN BANKS				1	1,296,633	99.9480	1,299,324	1,300,000	1,299,887		2,596			1.250	1.452	JJ	7,403	16,250	09/27/2017	01/17/2019
3130AA-MQ-8	FEDERAL HOME LOAN BANKS				1	3,555,760	99.9490	3,563,182	3,565,000	3,564,671		7,094			1.250	1.451	JJ	20,177	44,563	09/27/2017	01/18/2019
3130AA-XX-1	FEDERAL HOME LOAN BANKS				1	7,831,788	99.7730	7,832,181	7,850,000	7,848,088		9,047			1.375	1.492	MS	30,882	107,938	03/09/2017	03/18/2019
3130AB-F9-2	FEDERAL HOME LOAN BANKS				1	8,134,597	99.5120	8,110,228	8,150,000	8,146,905		7,548			1.375	1.469	MN	10,272	112,063	05/11/2017	05/28/2019
3130AB-VT-0	FEDERAL HOME LOAN BANKS				1	1,373,208	99.9270	1,373,996	1,375,000	1,374,911		1,358			1.350	1.450	JJ	8,044	18,563	09/27/2017	01/25/2019
3130AC-LL-6	FEDERAL HOME LOAN BANKS			2	1	6,000,000	98.2365	5,894,190	6,000,000	6,000,000					2.350	2.350	AO	28,200	141,000	10/06/2017	10/19/2022
3130AE-B2-5	FEDERAL HOME LOAN BANKS				1	8,476,509	100.6440	8,524,547	8,470,000	8,476,085		(424)			3.250	3.241	JD	16,822	161,342	09/28/2018	06/09/2028
3130AE-CJ-7	FEDERAL HOME LOAN BANKS				1	1,499,099	100.1440	1,502,160	1,500,000	1,499,367		268			2.625	2.656	MN	3,609	20,453	05/21/2018	05/28/2020
3130AE-S6-8	FEDERAL HOME LOAN BANKS				1	3,450,180	101.1320	3,539,620	3,500,000	3,451,211		1,031			3.250	3.420	MS	44,552		10/26/2018	09/08/2028
3130AE-WA-4	FEDERAL HOME LOAN BANKS				1	758,366	100.1300	760,988	760,000	758,613		247			2.625	2.733	AO	4,988	1,330	09/06/2018	10/01/2020
313378-2M-2	FEDERAL HOME LOAN BANKS				1	5,002,355	99.8240	4,991,200	5,000,000	5,000,299		(1,628)			1.500	1.467	MS	23,542	75,000	09/27/2017	03/08/2019
313379-EE-5	FEDERAL HOME LOAN BANKS				1	12,246,819	99.5670	12,147,174	12,200,000	12,211,482		(25,234)			1.625	1.415	JD	9,362	198,250	08/21/2017	06/14/2019
313383-VN-8	FEDERAL HOME LOAN BANKS				1	2,024,200	99.5470	1,990,940	2,000,000	2,008,251		(11,720)			2.000	1.402	MS	12,000	40,000	08/21/2017	09/13/2019
3133ED-BU-5	FEDERAL FARM CREDIT BANKS				1	2,818,425	103.3680	2,584,200	2,500,000	2,717,877		(41,738)			3.500	1.665	JD	2,674	87,500	07/22/2016	12/20/2023
3133EF-2K-2	FEDERAL FARM CREDIT BANKS				1	2,500,000	97.6010	2,440,025	2,500,000	2,500,000					1.875	1.875	AO	10,286	46,875	05/09/2016	04/12/2022
3133EF-3D-7	FEDERAL FARM CREDIT BANKS				1	1,500,000	96.7130	1,450,695	1,500,000	1,500,000					2.540	2.540	AO	7,408	38,100	04/07/2016	04/21/2025
3133EF-3E-5	FEDERAL FARM CREDIT BANKS				1	2,249,708	97.0570	2,183,783	2,250,000	2,249,813		41			2.050	2.052	AO	9,353	46,125	05/24/2016	04/18/2023
3133EF-4D-6	FEDERAL FARM CREDIT BANKS				1	2,996,250	97.8970	2,936,910	3,000,000	2,998,238		746			1.620	1.646	AO	9,585	48,600	04/15/2016	04/20/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3133EF-5T-0	FEDERAL FARM CREDIT BANKS				1	2,496,250	98.0450	2,451,125	2,500,000	2,498,207		745			1.700	1.731	MN	6,847	42,500	04/26/2016	05/03/2021
3133EG-4C-6	FEDERAL FARM CREDIT BANKS				1	1,006,179	100.5350	1,005,350	1,000,000	1,005,961		(218)			2.695	2.492	MON	1,048	2,119	11/19/2018	01/18/2022
3133EG-6D-2	FEDERAL FARM CREDIT BANKS				1	2,000,071	99.9970	1,999,940	2,000,000	2,000,034		(31)			2.452	2.450	FMAN	8,035	37,310	10/18/2017	02/03/2020
3133EG-A6-2	FEDERAL FARM CREDIT BANKS				1	2,998,200	98.7530	2,962,590	3,000,000	2,999,492		604			1.160	1.181	MN	5,800	34,800	11/04/2016	11/01/2019
3133EG-FB-6	FEDERAL FARM CREDIT BANKS				1	2,505,075	95.6020	2,390,050	2,500,000	2,500,000					2.360	2.360	JD	2,458	59,000	07/27/2016	06/16/2025
3133EG-LG-8	FEDERAL FARM CREDIT BANKS				1	2,000,000	97.8840	1,957,680	2,000,000	2,000,000					1.370	1.370	AO	5,937	27,400	07/06/2016	10/13/2020
3133EG-MT-9	FEDERAL FARM CREDIT BANKS				1	2,497,500	96.7370	2,418,425	2,500,000	2,498,490		409			1.690	1.708	JJ	19,013	42,250	07/19/2016	07/19/2022
3133EG-MW-2	FEDERAL FARM CREDIT BANKS				1	2,611,078	96.8230	2,531,921	2,615,000	2,612,565		614			1.800	1.825	AO	9,414	47,070	07/18/2016	10/19/2022
3133EG-MZ-5	FEDERAL FARM CREDIT BANKS				1	4,991,250	96.2200	4,811,000	5,000,000	4,994,179		1,214			1.850	1.877	JJ	41,368	92,500	07/20/2016	07/20/2023
3133EG-PK-5	FEDERAL FARM CREDIT BANKS				1	1,184,408	96.0720	1,138,453	1,185,000	1,184,604		82			1.820	1.828	FA	8,986	21,567	07/28/2016	08/01/2023
3133EG-QF-5	FEDERAL FARM CREDIT BANKS				1	1,997,500	93.6920	1,873,840	2,000,000	1,998,159		280			2.040	2.056	FA	15,980	40,800	08/11/2016	02/10/2025
3133EG-T2-1	FEDERAL FARM CREDIT BANKS				1	10,500,000	101.3380	10,640,490	10,500,000	10,500,000					2.787	2.787	MON	19,509	246,805	12/02/2016	12/08/2023
3133EH-B7-7	FEDERAL FARM CREDIT BANKS				1	14,000,000	99.9890	13,998,460	14,000,000	14,000,000					2.279	2.279	MON	26,591	260,234	09/27/2017	10/02/2019
3133EH-K7-7	FEDERAL FARM CREDIT BANKS				1	9,947,500	97.4720	9,747,200	10,000,000	9,950,638		2,770			3.310	3.355	AO	60,683	331,000	11/10/2017	10/25/2032
3133EH-N7-4	FEDERAL FARM CREDIT BANKS				1	1,998,754	100.0170	2,000,340	2,000,000	1,999,218		413			2.439	2.460	FMAN	8,128	37,497	11/15/2017	11/02/2020
3133EH-NT-6	FEDERAL FARM CREDIT BANKS				1	2,000,000	99.9670	1,999,340	2,000,000	2,000,000					2.470	2.470	MON	1,784	39,377	06/12/2017	06/19/2020
3133EH-WC-3	FEDERAL FARM CREDIT BANKS				1	1,749,365	97.3430	1,761,908	1,810,000	1,755,804		6,439			2.670	3.210	FA	16,243	24,164	03/07/2018	02/28/2025
3133EJ-UF-4	FEDERAL FARM CREDIT BANKS				1	2,700,000	99.9030	2,697,381	2,700,000	2,700,000					2.455	2.455	MON	2,946	24,969	07/09/2018	07/16/2021
3133EJ-US-6	FEDERAL FARM CREDIT BANKS				1	7,873,545	101.0790	7,963,004	7,878,000	7,873,926		381			2.875	2.887	JJ	103,180		07/10/2018	07/17/2023
3133EJ-YF-0	FEDERAL FARM CREDIT BANKS				1	3,257,751	100.2830	3,269,226	3,260,000	3,257,997		247			2.700	2.724	FA	29,829		08/22/2018	08/27/2021
3133X7-2S-2	FEDERAL HOME LOAN BANKS				1	18,175,020	100.9880	16,158,080	16,000,000	16,249,929		(670,478)			5.375	1.131	MN	109,889	860,000	02/05/2016	05/15/2019
3134A4-AA-2	FEDERAL HOME LOAN MORTGAGE CORP				1	8,559,687	135.9620	8,157,720	6,000,000	8,278,621		(152,600)			6.750	3.007	MS	119,250	405,000	05/31/2017	03/15/2031
3134A4-KX-1	FEDERAL HOME LOAN MORTGAGE CORP				1	1,436,570	133.5250	1,335,250	1,000,000	1,403,273		(24,421)			6.250	2.679	JJ	28,819	62,500	08/17/2017	07/15/2032
3134GS-NN-1	FEDERAL HOME LOAN MORTGAGE CORP			2	1	1,160,000	99.9523	1,159,447	1,160,000	1,160,000					3.270	3.270	JD	1,791	18,966	05/31/2018	06/14/2023
31359M-GK-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	7,019,186	134.0430	6,702,150	5,000,000	6,793,817		(124,147)			6.625	3.007	MN	42,326	331,250	11/07/2017	11/15/2030
3135G0-A7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	2,497,475	99.0050	2,475,125	2,500,000	2,499,453		510			1.625	1.646	JJ	18,056	40,625	01/08/2015	01/21/2020
3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	29,047,260	95.2500	27,794,903	29,181,000	29,070,702		13,517			2.125	2.180	AO	115,407	620,096	11/15/2017	04/24/2026
3135G0-N3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	18,351,620	98.9900	18,313,150	18,500,000	18,466,676		56,162			0.875	1.184	FA	66,998	161,875	12/22/2016	08/02/2019
3135G0-N8-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	9,920,082	96.8380	9,645,065	9,960,000	9,938,666		7,926			1.250	1.333	FA	46,342	124,500	08/19/2016	08/17/2021
3135G0-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	13,995,946	93.0450	13,281,243	14,274,000	14,033,510		28,007			1.875	2.110	MS	72,113	267,638	12/13/2017	09/24/2026
3135G0-Q8-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	58,127,182	96.9940	56,474,757	58,225,000	58,170,092		19,351			1.375	1.410	AO	186,805	800,594	10/05/2016	10/07/2021
3135G0-R3-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	4,687,404	98.6750	4,637,725	4,700,000	4,696,555		4,211			1.000	1.091	AO	8,747	47,000	10/21/2016	10/24/2019
3135G0-T2-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	5,993,232	98.8620	5,931,720	6,000,000	5,997,052		2,505			1.500	1.543	FA	30,750	90,000	06/29/2017	02/28/2020
3135G0-T7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	2,108,607	98.0187	2,068,195	2,110,000	2,108,940		269			2.000	2.014	AO	10,081	42,083	10/05/2017	10/05/2022
3135G0-U2-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	349,479	99.9180	349,713	350,000	349,600		122			2.500	2.552	AO	1,896	4,375	04/12/2018	04/13/2021
3135G0-ZA-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	15,322,950	99.9220	14,988,300	15,000,000	15,018,287		(136,839)			1.875	0.955	FA	103,125	281,250	10/04/2016	02/19/2019
3135G0-ZE-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	21,146,790	99.6350	20,923,350	21,000,000	21,020,210		(42,799)			1.750	1.542	JD	11,229	367,500	12/30/2015	06/20/2019
3135G0-ZR-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	19,471,050	99.6520	18,435,620	18,500,000	19,171,225		(110,867)			2.625	1.946	MS	155,130	485,625	03/22/2017	09/06/2024
3136G3-2F-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION			2	1	1,996,500	96.0470	1,920,940	2,000,000	1,997,629		485			1.750	1.777	FA	12,347	35,000	08/23/2016	08/24/2023

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136G3-D5-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION			2	1	2,000,000	99.2350	1,984,700	2,000,000	2,000,000					1.250	1.250	JJ	10,764	25,000	08/05/2016	07/26/2019
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP				1	52,469,626	99.6020	50,050,005	50,250,000	51,416,996		(372,758)			2.375	1.588	JJ	556,938	1,193,438	06/20/2017	01/13/2022
3137EA-DZ-9	FEDERAL HOME LOAN MORTGAGE CORP				1	10,708,066	99.6270	10,709,903	10,750,000	10,743,559		22,382			1.125	1.336	AO	25,531	120,938	05/26/2017	04/15/2019
3137EA-EC-9	FEDERAL HOME LOAN MORTGAGE CORP				1	12,896,200	96.5810	12,555,530	13,000,000	12,943,502		21,065			1.125	1.294	FA	56,469	146,250	11/10/2016	08/12/2021
3137EA-EE-5	FEDERAL HOME LOAN MORTGAGE CORP				1	4,991,050	98.8780	4,943,900	5,000,000	4,995,908		3,860			1.500	1.579	JJ	34,167	75,000	09/27/2017	01/17/2020
3137EA-EF-2	FEDERAL HOME LOAN MORTGAGE CORP				1	10,312,116	98.4860	10,193,301	10,350,000	10,333,151		12,748			1.375	1.502	AO	28,067	142,313	06/30/2017	04/20/2020
3137EA-EH-8	FEDERAL HOME LOAN MORTGAGE CORP				1	9,434,808	99.1970	9,364,197	9,440,000	9,438,334		2,648			1.375	1.404	FA	49,036	139,174	08/30/2017	08/15/2019
3137EA-EJ-4	FEDERAL HOME LOAN MORTGAGE CORP				1	798,552	98.4350	787,480	800,000	799,151		477			1.625	1.687	MS	3,322	13,000	09/28/2017	09/29/2020
3137EA-EN-5	FEDERAL HOME LOAN MORTGAGE CORP				1	9,448,320	100.5840	9,555,480	9,500,000	9,453,702		5,382			2.750	2.867	JD	8,708	136,431	06/08/2018	06/19/2023
63968A-G9-0	NEBRASKA PUBLIC POWER DISTRICT				1FE	558,585	100.0000	500,000	500,000	500,000		(20,420)			5.000	0.889	JJ	12,500	25,000	01/27/2016	01/01/2019
63968A-WE-1	NEBRASKA PUBLIC POWER DISTRICT				1FE	4,330,824	100.0000	3,720,000	3,720,000	3,720,000		(132,457)			5.000	1.402	JJ	93,000	186,000	04/03/2014	01/01/2019
63968A-YQ-2	NEBRASKA PUBLIC POWER DISTRICT				1FE	1,990,936	101.5680	1,736,813	1,710,000	1,741,506		(62,407)			5.000	1.291	JJ	42,750	85,500	11/05/2014	07/01/2019
914046-XQ-5	UNIVERSITY OF ALASKA				1FE	279,670	103.3920	258,480	250,000	262,057		(6,789)			4.000	1.202	AO	2,500	10,000	05/17/2016	10/01/2020
010268-BF-6	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH				1FE	1,151,960	108.0860	1,080,860	1,000,000	1,097,843		(35,915)			5.000	1.252	MS	16,667	50,000	06/21/2017	09/01/2021
010604-DA-1	STATE OF ALABAMA DOCKS DEPARTMENT			2	1FE	1,000,000	102.0820	1,020,820	1,000,000	1,000,000					3.929	3.929	AO	9,823	39,290	02/24/2017	10/01/2029
010609-AP-0	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT				1FE	1,154,180	103.1900	1,031,900	1,000,000	1,040,021		(39,636)			5.000	0.969	JJ	25,000	50,000	02/02/2016	01/01/2020
010609-AQ-8	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT				1FE	5,016,610	106.2410	4,483,370	4,220,000	4,549,593		(162,263)			5.000	1.044	JJ	105,500	211,000	02/10/2016	01/01/2021
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY				1FE	1,800,000	100.0000	1,800,000	1,800,000	1,800,000					1.750	1.750	MON	2,427	9,999	10/01/2018	01/01/2046
040507-QF-5	ARIZONA HEALTH FACILITIES AUTHORITY				1FE	1,967,455	100.0000	1,750,000	1,750,000	1,750,000		(69,655)			5.000	0.990	JJ	43,750	87,500	10/21/2015	01/01/2019
040507-QG-3	ARIZONA HEALTH FACILITIES AUTHORITY				1FE	640,578	103.0390	618,234	600,000	620,075		(19,755)			5.000	1.614	JJ	15,000	30,000	12/14/2017	01/01/2020
040507-QH-1	ARIZONA HEALTH FACILITIES AUTHORITY				1FE	1,171,370	105.8770	1,058,770	1,000,000	1,068,087		(33,273)			5.000	1.530	JJ	25,000	50,000	10/21/2015	01/01/2021
040647-EF-2	ARIZONA TRANSPORTATION BOARD				1FE	1,143,470	110.5040	1,105,040	1,000,000	1,111,615		(30,693)			5.000	1.702	JJ	25,000	39,028	12/14/2017	07/01/2022
040649-MR-3	ARIZONA TRANSPORTATION BOARD				1FE	5,746,389	112.9260	5,714,056	5,060,000	5,698,284		(48,105)			5.000	2.051	JJ	89,956		08/15/2018	07/01/2023
040649-MS-1	ARIZONA TRANSPORTATION BOARD				1FE	4,168,828	115.3110	4,162,727	3,610,000	4,136,790		(32,038)			5.000	2.171	JJ	64,178		08/15/2018	07/01/2024
040654-UL-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA				1FE	5,670,536	107.6190	5,370,188	4,990,000	5,368,333		(146,444)			5.000	1.881	JJ	124,750	249,500	11/28/2016	07/01/2021
040654-WB-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA				1FE	1,670,088	104.6980	1,643,759	1,570,000	1,640,811		(29,277)			5.000	1.935	JJ	39,250	39,250	05/10/2018	07/01/2020
040654-WH-4	ARIZONA DEPARTMENT OF TRANSPORTATION STA				1FE	4,535,920	112.9260	4,517,040	4,000,000	4,469,739		(66,181)			5.000	2.242	JJ	100,000	100,000	04/26/2018	07/01/2023
158855-CK-0	CITY OF CHANDLER AZ				1FE	1,487,138	101.5930	1,330,868	1,310,000	1,335,523		(50,635)			5.000	1.082	JJ	32,750	65,500	12/09/2015	07/01/2019
56678P-AU-1	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A				1FE	3,349,830	112.4990	3,374,970	3,000,000	3,349,830					5.000	5.000	MS			12/06/2018	09/01/2045
56682H-BJ-7	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A				1FE	1,060,650	100.0000	1,000,000	1,000,000	1,000,000		(28,750)			4.000	1.101	JJ	20,000	40,000	10/13/2016	01/01/2019
56682H-BK-4	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A				1FE	557,390	103.0390	515,195	500,000	518,621		(18,392)			5.000	1.241	JJ	12,500	25,000	10/13/2016	01/01/2020

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
56682H-BL-2	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A				1FE	2,549,516	105.8770	2,355,763	2,225,000	2,384,683		(78,244)			5.000	1.351	JJ	55,625	111,250	10/13/2016	01/01/2021
71883M-MF-8	CITY OF PHOENIX CIVIC IMPROVEMENT CORP				1FE	4,355,208	110.3970	4,228,205	3,830,000	4,239,593		(112,223)			5.000	1.832	JJ	95,750	101,069	12/12/2017	07/01/2022
71883P-KF-3	CITY OF PHOENIX CIVIC IMPROVEMENT CORP				1FE	1,477,182	112.9260	1,473,684	1,305,000	1,466,673		(10,509)			5.000	2.100	JJ	32,625		09/06/2018	07/01/2023
71883P-LS-4	CITY OF PHOENIX CIVIC IMPROVEMENT CORP				1FE	4,727,996	107.6700	4,672,878	4,340,000	4,661,458		(66,538)			5.000	1.950	JJ	115,733		05/23/2018	07/01/2021
718849-BC-5	CITY OF PHOENIX CIVIC IMPROVEMENT CORP				1FE	5,764,165	101.5930	5,099,969	5,020,000	5,115,804		(189,952)			5.000	1.161	JJ	125,500	251,000	07/10/2015	07/01/2019
72178R-BP-9	PIMA COUNTY REGIONAL TRANSPORTATION AUTH				1FE	1,748,776	110.1560	1,663,356	1,510,000	1,690,130		(51,107)			5.000	1.409	JD	6,292	80,324	10/25/2017	06/01/2022
721876-TA-8	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE				1FE	590,840	107.5430	537,715	500,000	546,262		(18,111)			5.000	1.230	JJ	12,500	25,000	06/08/2016	07/01/2021
79574C-BL-6	SALT RIVER PROJECT AGRICULTURAL IMPROVEM				1FE	3,401,580	106.2010	3,186,030	3,000,000	3,199,904		(97,586)			5.000	1.601	JJ	75,000	150,000	11/18/2016	01/01/2021
79574C-BN-2	SALT RIVER PROJECT AGRICULTURAL IMPROVEM				1FE	1,560,101	111.7880	1,509,138	1,350,000	1,520,495		(39,605)			5.000	1.719	JJ	33,750	33,750	01/10/2018	01/01/2023
79574C-CF-8	SALT RIVER PROJECT AGRICULTURAL IMPROVEM				1FE	6,502,983	109.1650	6,195,114	5,675,000	6,283,585		(197,499)			5.000	1.341	JJ	141,875	173,403	11/09/2017	01/01/2022
810500-DY-1	SCOTTSDALE PRESERVE AUTHORITY			2	1FE	2,974,397	105.0650	2,789,476	2,655,000	2,824,145		(111,419)			5.250	0.962	JJ	69,694	139,388	08/22/2017	07/01/2024
010831-DT-9	ALAMEDA COUNTY JOINT POWERS AUTHORITY				1FE	2,500,000	100.2630	2,506,575	2,500,000	2,500,000					3.395	3.395	JD	7,073	51,161	03/23/2018	06/01/2026
010831-DV-4	ALAMEDA COUNTY JOINT POWERS AUTHORITY				1FE	2,615,000	100.3880	2,625,146	2,615,000	2,615,000					3.595	3.595	JD	7,834	56,667	03/23/2018	06/01/2028
010869-BZ-7	ALAMEDA CORRIDOR TRANSPORTATION AUTHORIT				1FE	507,894	102.4340	466,075	455,000	464,069		(11,766)			6.500	3.766	AO	7,394	29,575	01/22/2015	10/01/2019
010869-CD-5	ALAMEDA CORRIDOR TRANSPORTATION AUTHORIT				1FE	1,346,725	119.5800	1,315,380	1,100,000	1,318,477		(15,727)			6.600	4.275	AO	18,150	72,600	03/14/2017	10/01/2029
13032U-MT-2	CALIFORNIA HEALTH FACILITIES FINANCING A				1FE	4,194,609	111.1160	3,944,618	3,550,000	4,141,976		(37,242)			5.000	3.364	FA	29,583	177,500	07/26/2017	08/01/2031
13034A-JY-7	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV				1FE	2,243,461	101.8800	2,190,420	2,150,000	2,191,243		(52,217)			4.000	1.409	AO	21,500	86,000	01/12/2018	10/01/2019
13034A-JZ-4	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV				1FE	2,356,820	105.9480	2,118,960	2,000,000	2,142,489		(80,584)			5.000	0.881	AO	25,000	100,000	04/13/2016	10/01/2020
13034A-SU-5	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV			2	1FE	3,000,000	100.1750	3,005,250	3,000,000	3,000,000					2.287	2.287	MON	5,451	56,697	03/17/2017	04/01/2038
13034A-ZF-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV			2	1FE	1,500,000	99.8350	1,497,525	1,500,000	1,500,000					1.844	1.844	MON	2,198	17,293	03/07/2018	10/01/2047
13066Y-SX-8	STATE OF CALIFORNIA DEPARTMENT OF WATER				1FE	5,887,400	110.8360	5,541,800	5,000,000	5,604,469		(176,499)			5.000	1.281	MN	41,667	250,000	05/18/2017	05/01/2022
13066Y-TZ-2	STATE OF CALIFORNIA DEPARTMENT OF WATER				1FE	20,650,000	97.1260	20,056,519	20,650,000	20,650,000					2.000	2.000	MN	68,833	413,000	09/14/2016	05/01/2022
13067W-PM-8	STATE OF CALIFORNIA DEPARTMENT OF WATER			1	1FE	655,000	97.4980	638,612	655,000	655,000					3.127	3.127	JD	1,707	19,458	12/07/2017	12/01/2029
13077D-FN-7	CALIFORNIA STATE UNIVERSITY			2	1FE	4,480,000	102.2670	4,581,562	4,480,000	4,480,000					3.883	3.883	MN	71,999		07/13/2018	11/01/2031
13077D-FP-2	CALIFORNIA STATE UNIVERSITY			2	1FE	4,655,000	102.3040	4,762,251	4,655,000	4,655,000					3.933	3.933	MN	75,775		07/13/2018	11/01/2032
358082-HX-6	CITY OF FRESNO CA				2FE	1,440,158	114.7760	1,417,484	1,235,000	1,420,937		(13,561)			6.550	4.705	JD	6,741	80,893	07/25/2017	06/01/2029
463632-4H-9	IRVINE RANCH WATER DISTRICT			2	1FE	5,400,000	100.0000	5,400,000	5,400,000	5,400,000					1.410	1.410	MON	6,246	57,046	06/05/2017	10/01/2041
544587-C2-2	MUNICIPAL IMPROVEMENT CORP OF LOS ANGELE				1FE	817,944	99.9320	799,456	800,000	806,957		(8,236)			2.846	1.787	MN	3,795	22,768	08/30/2017	11/01/2019
544587-E5-3	MUNICIPAL IMPROVEMENT CORP OF LOS ANGELE				1FE	1,314,830	112.0190	1,288,219	1,150,000	1,259,654		(27,025)			5.000	2.381	MN	9,583	57,500	12/05/2016	11/01/2022
54466H-GB-6	LOS ANGELES COUNTY METROPOLITAN TRANSPOR				1FE	4,198,810	114.5010	4,007,535	3,500,000	4,059,098		(119,396)			5.000	1.331	JJ	87,500	117,153	10/13/2017	07/01/2023
786056-BB-6	CITY OF SACRAMENTO CA				1FE	573,920	113.1100	565,550	500,000	557,467		(11,314)			6.420	3.673	FA	13,375	32,100	07/11/2017	08/01/2023
786091-AG-3	COUNTY OF SACRAMENTO CA				1FE	586,640	119.4970	597,485	500,000	570,755		(8,969)			7.250	4.724	FA	15,104	36,250	03/09/2017	08/01/2025
796839-BP-2	COUNTY OF SAN BERNARDINO CA			1	1FE	1,094,420	107.7560	1,077,560	1,000,000	1,073,067		(14,155)			6.020	4.249	FA	25,083	60,200	06/20/2017	08/01/2023

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
797398-DJ-0	COUNTY OF SAN DIEGO CA				1FE	949,195	104.8370	891,115	850,000	901,200		(30,755)			5.795	2.002	FA	18,608	49,258	06/02/2017	08/15/2020
79765R-G6-0	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE				1FE	1,722,574	109.3610	1,629,479	1,490,000	1,632,354		(48,825)			5.000	1.538	MN	12,417	74,500	02/15/2017	11/01/2021
79772L-DL-4	SAN FRANCISCO STATE BUILDING AUTHORITY				1FE	3,434,580	103.0620	3,091,860	3,000,000	3,100,879		(108,949)			5.000	1.290	JD	12,500	150,000	11/18/2015	12/01/2019
798170-AB-2	SAN JOSE REDEVELOPMENT AGENCY SUCCESSOR				1FE	600,000	99.5920	597,552	600,000	600,000					2.098	2.098	FA	5,245	7,693	12/08/2017	08/01/2019
798170-AK-2	SAN JOSE REDEVELOPMENT AGENCY SUCCESSOR				1FE	3,000,000	98.0030	2,940,090	3,000,000	3,000,000					3.226	3.226	FA	40,325	59,143	12/08/2017	08/01/2027
802629-BE-4	SANTA ROSA REGIONAL RESOURCES AUTHORITY			1	1FE	1,700,000	99.7950	1,696,515	1,700,000	1,700,000					3.450	3.450	FA	24,438	54,903	07/28/2017	08/01/2029
802629-BF-1	SANTA ROSA REGIONAL RESOURCES AUTHORITY			1	1FE	600,000	100.1990	601,194	600,000	600,000					3.550	3.550	FA	8,875	19,939	07/28/2017	08/01/2030
84247P-JE-2	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORI			1	1FE	1,082,540	103.8520	1,038,520	1,000,000	1,065,849		(10,856)			4.308	3.000	JJ	21,540	43,080	06/08/2017	07/01/2029
913366-EQ-9	REGENTS OF THE UNIVERSITY OF CALIFORNIA				1FE	5,161,331	120.3700	4,965,263	4,125,000	5,060,437		(57,265)			6.398	4.049	MN	33,723	263,918	03/29/2017	05/15/2031
91412G-3A-1	UNIVERSITY OF CALIFORNIA				1FE	1,252,625	96.4920	1,206,150	1,250,000	1,252,393		(192)			3.169	3.147	MN	5,062	44,784	10/13/2017	05/15/2029
91412G-T9-6	UNIVERSITY OF CALIFORNIA				1FE	1,025,000	98.6490	1,011,152	1,025,000	1,025,000					3.400	3.400	MN	4,453	34,850	05/05/2017	05/15/2029
91412G-U2-9	UNIVERSITY OF CALIFORNIA				1FE	1,815,000	98.9190	1,795,380	1,815,000	1,815,000					3.500	3.500	MN	8,117	63,525	05/05/2017	05/15/2030
91412G-U3-7	UNIVERSITY OF CALIFORNIA				1FE	2,950,000	98.7700	2,913,715	2,950,000	2,950,000					3.550	3.550	MN	13,382	104,725	05/05/2017	05/15/2031
91412G-U4-5	UNIVERSITY OF CALIFORNIA				1FE	3,105,000	98.6370	3,062,679	3,105,000	3,105,000					3.600	3.600	MN	14,283	111,780	05/05/2017	05/15/2032
91412G-U9-4	UNIVERSITY OF CALIFORNIA			1	1FE	5,500,000	98.6930	5,428,115	5,500,000	5,500,000					3.063	3.063	JJ	84,233	168,465	05/05/2017	07/01/2025
91412G-WW-1	UNIVERSITY OF CALIFORNIA				1FE	1,000,000	99.2810	992,810	1,000,000	1,000,000					2.253	2.253	MN	2,879	22,530	03/13/2015	05/15/2020
91412G-XK-6	UNIVERSITY OF CALIFORNIA				1FE	600,000	99.4410	596,646	600,000	600,000					2.403	2.403	MN	1,842	14,418	03/13/2015	05/15/2020
91412G-ZD-0	UNIVERSITY OF CALIFORNIA				1FE	1,713,631	111.1340	1,622,556	1,460,000	1,624,842		(47,292)			5.000	1.548	MN	9,328	73,000	02/07/2017	05/15/2022
95874T-BT-5	WESTERN MUNICIPAL WATER DISTRICT FACILIT			2	1FE	500,000	99.3550	496,775	500,000	500,000					1.500	1.500	AO	1,875	7,500	01/14/2016	10/01/2039
19648A-TU-9	COLORADO HEALTH FACILITIES AUTHORITY				1FE	2,310,440	100.0000	2,000,000	2,000,000	2,000,000		(75,087)			5.000	1.212	JJ	50,000	100,000	10/08/2014	01/01/2019
196632-PB-3	CITY OF COLORADO SPRINGS CO UTILITIES SY				1FE	2,804,472	111.4230	2,674,152	2,400,000	2,713,711		(78,141)			5.000	1.510	MN	15,333	120,000	11/01/2017	11/15/2022
34710R-BH-2	CITY OF FORT COLLINS CO ELECTRIC UTILITY				1FE	1,750,000	102.4770	1,793,348	1,750,000	1,750,000					3.809	3.809	JD	5,555	30,922	05/31/2018	12/01/2029
91417K-C4-1	UNIVERSITY OF COLORADO			2	1FE	1,397,526	114.9790	1,414,242	1,230,000	1,392,802		(4,724)			5.000	2.380	JD	5,125	30,750	10/30/2018	06/01/2035
914183-AZ-1	UNIVERSITY OF COLORADO HOSPITAL AUTHORIT			2	1FE	1,059,020	101.2060	1,012,060	1,000,000	1,015,719		(23,271)			4.000	1.619	MN	5,111	40,000	02/01/2017	11/15/2047
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	6,000,000	100.0000	6,000,000	6,000,000	6,000,000					1.600	1.599	MON	6,692	65,811	06/08/2017	07/01/2036
20774Y-X4-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	4,095,455	110.3620	3,862,670	3,500,000	4,072,809		(14,624)			5.000	3.927	JJ	87,500	186,667	05/17/2017	07/01/2042
20774Y-X6-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	6,968,938	104.6070	6,537,938	6,250,000	6,931,633		(24,104)			5.000	4.150	JJ	156,250	333,333	06/01/2017	07/01/2037
20774Y-YP-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	1,750,000	99.9250	1,748,688	1,750,000	1,750,000					1.000	1.000	JJ	8,750	17,500	01/29/2016	07/01/2033
207758-PW-7	STATE OF CONNECTICUT SPECIAL TAX REVENUE				1FE	1,719,747	102.9590	1,616,456	1,570,000	1,627,945		(57,213)			5.000	1.274	JJ	39,250	78,500	05/17/2017	01/01/2020
207758-TF-0	STATE OF CONNECTICUT SPECIAL TAX REVENUE				1FE	3,525,720	102.0380	3,061,140	3,000,000	3,073,380		(109,572)			5.000	1.281	MS	50,000	150,000	10/02/2014	09/01/2019
20775Y-CY-0	STATE OF CONNECTICUT CLEAN WATER FUND -				1FE	1,741,711	112.7300	1,634,585	1,450,000	1,667,278		(48,302)			5.000	1.420	MN	12,083	72,500	06/02/2017	05/01/2023
246428-A2-2	DELAWARE TRANSPORTATION AUTHORITY				1FE	5,908,625	101.5930	5,079,650	5,000,000	5,095,435		(189,221)			5.000	1.160	JJ	125,000	250,000	08/12/2014	07/01/2019
114894-UV-8	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE				1FE	2,773,222	110.4630	2,689,774	2,435,000	2,708,625		(64,597)			5.000	1.880	AO	30,438	121,750	01/25/2018	10/01/2022
341507-F9-7	STATE OF FLORIDA LOTTERY REVENUE			2	1FE	4,438,768	104.7430	4,043,080	3,860,000	4,037,289		(115,458)			5.000	1.880	JJ	96,500	193,000	06/04/2015	07/01/2021

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
341602-E8-9	FLORIDA DEPARTMENT OF MANAGEMENT SERVICE				1FE	7,047,800	108.1400	7,083,170	6,550,000	7,027,069		(20,731)			5.000	2.170	MS	109,167		11/15/2018	09/01/2021
34160K-AE-0	STATE OF FLORIDA DEPARTMENT OF TRANSPORT				1FE	6,628,972	112.7880	6,603,737	5,855,000	6,585,639		(43,333)			5.000	2.081	JJ	82,133		08/28/2018	07/01/2023
34160W-VS-0	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT				1FE	2,745,855	107.6700	2,476,410	2,300,000	2,508,036		(81,330)			5.000	1.311	JJ	57,500	115,000	01/12/2016	07/01/2021
342816-H3-2	FLORIDA MUNICIPAL POWER AGENCY				1FE	3,918,506	105.1500	3,527,783	3,355,000	3,577,738		(125,511)			5.000	1.150	AO	41,938	167,750	02/18/2016	10/01/2020
342816-H4-0	FLORIDA MUNICIPAL POWER AGENCY				1FE	5,803,460	108.0250	5,455,263	5,050,000	5,483,993		(152,832)			5.000	1.780	AO	63,125	252,500	11/17/2016	10/01/2021
343136-2N-6	FLORIDA'S TURNPIKE ENTERPRISE				1FE	3,423,870	101.5880	3,047,640	3,000,000	3,054,076		(107,051)			5.000	1.370	JJ	75,000	150,000	06/23/2015	07/01/2019
362848-TS-2	CITY OF GAINESVILLE FL UTILITIES SYSTEM				1FE	1,107,670	105.3980	1,053,980	1,000,000	1,065,339		(36,800)			5.000	1.209	AO	12,500	45,000	10/25/2017	10/01/2020
59333P-2J-6	COUNTY OF MIAMI-DADE FL AVIATION REVENUE				1FE	993,220	96.4140	964,140	1,000,000	994,039		672			3.004	3.091	AO	7,510	30,040	10/10/2017	10/01/2026
59333P-2M-9	COUNTY OF MIAMI-DADE FL AVIATION REVENUE			2	1FE	2,050,000	95.5100	1,957,955	2,050,000	2,050,000					3.354	3.354	AO	17,189	68,757	08/11/2017	10/01/2029
59334D-HU-1	COUNTY OF MIAMI-DADE FL WATER & SEWER SY				1FE	5,766,450	108.0530	5,402,650	5,000,000	5,462,398		(163,538)			5.000	1.548	AO	62,500	250,000	02/14/2017	10/01/2021
610522-BH-6	MONROE COUNTY SCHOOL DISTRICT/FL				1FE	574,305	110.2730	551,365	500,000	549,894		(12,637)			5.000	2.210	AO	6,250	25,000	01/06/2017	10/01/2022
684515-QW-2	COUNTY OF ORANGE FL SALES TAX REVENUE				1FE	903,170	111.7480	866,047	775,000	863,334		(20,996)			5.000	2.020	JJ	19,375	38,750	01/27/2017	01/01/2023
684545-YK-6	ORANGE COUNTY CONVENTION CENTER/ORLANDO				1FE	4,070,372	105.4510	3,701,330	3,510,000	3,702,800		(107,706)			5.000	1.792	AO	43,875	175,500	06/16/2015	10/01/2020
686507-EL-4	ORLANDO UTILITIES COMMISSION				1FE	2,787,868	102.3760	2,416,074	2,360,000	2,425,583		(86,861)			5.000	1.250	AO	29,500	118,000	09/25/2014	10/01/2019
686507-GR-9	ORLANDO UTILITIES COMMISSION				1FE	4,646,880	105.4510	4,218,040	4,000,000	4,274,894		(155,171)			5.000	1.021	AO	50,000	200,000	06/24/2016	10/01/2020
686543-RP-6	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORI			2	1FE	3,908,801	104.6220	3,792,548	3,625,000	3,802,644		(106,157)			5.000	1.678	JJ	90,625	90,625	01/30/2018	07/01/2025
72316M-EY-1	PINELLAS COUNTY HEALTH FACILITIES AUTHOR				1FE	3,800,000	100.0000	3,800,000	3,800,000	3,800,000					1.710	1.710	MON	4,988	7,853	11/28/2018	11/01/2038
838810-DM-8	SOUTH MIAMI HEALTH FACILITIES AUTHORITY				1FE	1,863,420	113.7520	1,848,470	1,625,000	1,850,496		(12,924)			5.000	2.351	FA	30,694		08/23/2018	08/15/2024
875124-EY-1	TAMPA BAY WATER				1	3,534,748	102.3230	3,100,387	3,030,000	3,114,889		(112,459)			5.000	1.220	AO	37,875	151,500	03/16/2015	10/01/2019
875124-FC-8	TAMPA BAY WATER				1FE	3,283,933	102.3610	2,881,462	2,815,000	2,818,203		(129,290)			5.000	0.393	AO	35,188	140,750	03/16/2015	10/01/2019
047681-QE-4	ATLANTA & FULTON COUNTY RECREATION AUTHO				1FE	1,600,000	99.8900	1,598,240	1,600,000	1,600,000					3.329	3.329	JD	2,367	53,412	12/01/2017	12/15/2026
047681-QG-9	ATLANTA & FULTON COUNTY RECREATION AUTHO				1FE	1,995,000	100.8810	2,012,576	1,995,000	1,995,000					3.529	3.529	JD	3,129	70,599	12/01/2017	12/15/2028
047681-QJ-3	ATLANTA & FULTON COUNTY RECREATION AUTHO				1FE	3,210,000	100.9270	3,239,757	3,210,000	3,210,000					3.629	3.629	JD	5,177	116,814	12/01/2017	12/15/2030
047681-QL-8	ATLANTA & FULTON COUNTY RECREATION AUTHO				1FE	2,450,000	101.2460	2,480,527	2,450,000	2,450,000					3.729	3.729	JD	4,060	91,614	12/01/2017	12/15/2032
04780M-RB-7	CITY OF ATLANTA DEPARTMENT OF AVIATION				1FE	1,787,529	100.0000	1,525,000	1,525,000	1,525,000		(54,963)			5.000	1.359	JJ	38,125	76,250	01/31/2014	01/01/2019
373376-CY-6	GEORGIA STATE ROAD & TOLLWAY AUTHORITY				1FE	3,137,130	104.4230	3,132,690	3,000,000	3,122,584		(14,546)			5.000	2.054	JD	12,500	75,000	10/30/2018	06/01/2020
37358M-CW-9	GEORGIA STATE ROAD & TOLLWAY AUTHORITY				1FE	1,566,210	100.5310	1,507,965	1,500,000	1,508,667		(52,893)			5.000	1.430	MS	25,000	75,000	11/28/2017	03/01/2019
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY				1FE	4,125,000	100.0000	4,125,000	4,125,000	4,125,000					1.800	1.799	MON	5,587	46,694	08/23/2018	01/02/2036
764595-AC-8	RICHMOND COUNTY DEVELOPMENT AUTHORITY				1FE	5,099,992	93.9910	5,277,595	5,615,000	5,309,286		101,012				1.930	JD			11/22/2016	12/01/2021
462466-ET-6	IOWA FINANCE AUTHORITY				1FE	2,700,000	100.0000	2,700,000	2,700,000	2,700,000					1.690	1.690	MON	3,530	3,975	11/09/2018	02/15/2039
46246K-3X-8	IOWA FINANCE AUTHORITY				1FE	2,911,925	113.4810	2,837,025	2,500,000	2,838,464		(70,056)			5.000	1.902	FA	52,083	78,819	11/29/2017	08/01/2023
46246K-TU-6	IOWA FINANCE AUTHORITY				1FE	5,925,000	100.0000	5,925,000	5,925,000	5,925,000					1.730	1.729	MON	7,935		12/03/2018	12/01/2030

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
451443-A6-2	IDAHO STATE BUILDING AUTHORITY			1	1FE	2,120,000	101.4340	2,150,401	2,120,000	2,120,000					3.931	3.931	MS	27,779	30,557	04/05/2018	09/01/2031
451443-ZN-8	IDAHO STATE BUILDING AUTHORITY			1	1FE	1,000,000	97.6960	976,960	1,000,000	1,000,000					3.480	3.480	MS	11,600	24,167	12/08/2017	09/01/2030
451443-ZP-3	IDAHO STATE BUILDING AUTHORITY			1	1FE	1,000,000	97.5760	975,760	1,000,000	1,000,000					3.530	3.530	MS	11,767	24,514	12/08/2017	09/01/2031
167562-QR-1	CHICAGO MIDWAY INTERNATIONAL AIRPORT				1FE	1,163,610	105.7760	1,057,760	1,000,000	1,072,610		(35,600)			5.000	1.310	JJ	25,000	50,000	05/26/2016	01/01/2021
167593-QX-3	CHICAGO O'HARE INTERNATIONAL AIRPORT				1FE	4,583,600	105.9780	4,239,120	4,000,000	4,285,574		(139,891)			5.000	1.369	JJ	100,000	200,000	11/03/2016	01/01/2021
167593-QY-1	CHICAGO O'HARE INTERNATIONAL AIRPORT				1FE	6,142,117	108.6770	5,759,881	5,300,000	5,858,605		(181,066)			5.000	1.400	JJ	132,500	265,000	05/31/2017	01/01/2022
167593-TW-2	CHICAGO O'HARE INTERNATIONAL AIRPORT				1FE	1,079,030	100.0000	1,000,000	1,000,000	1,000,000		(38,345)			5.000	1.133	JJ	25,000	50,000	11/04/2016	01/01/2019
167593-TX-0	CHICAGO O'HARE INTERNATIONAL AIRPORT				1FE	1,111,700	103.0490	1,030,490	1,000,000	1,036,825		(36,357)			5.000	1.282	JJ	25,000	50,000	11/04/2016	01/01/2020
451908-PR-2	ILLINOIS DEVELOPMENT FINANCE AUTHORITY				1FE	2,100,000	100.0000	2,100,000	2,100,000	2,100,000					1.780	1.780	MON	2,819		12/21/2018	12/01/2028
45200F-6G-9	ILLINOIS FINANCE AUTHORITY				1FE	3,300,000	100.0000	3,300,000	3,300,000	3,300,000					1.650	1.650	MON	4,238	43,534	06/06/2017	08/01/2044
45200F-D9-7	ILLINOIS FINANCE AUTHORITY			2	1FE	2,050,579	102.9820	1,977,254	1,920,000	1,982,385		(68,194)			5.500	1.550	MN	17,600	105,600	01/26/2018	11/01/2039
452024-HN-5	ILLINOIS MUNICIPAL ELECTRIC AGENCY				1FE	1,153,170	103.2680	1,032,680	1,000,000	1,035,915		(32,573)			5.000	1.643	FA	20,833	50,000	04/01/2015	02/01/2020
45202W-AE-0	ILLINOIS FINANCE AUTHORITY				1FE	1,000,000	99.0690	990,690	1,000,000	1,000,000					1.875	1.875	FA	7,813	18,750	07/31/2015	02/01/2033
45203H-C9-1	ILLINOIS FINANCE AUTHORITY				1FE	1,162,420	101.7770	1,017,770	1,000,000	1,021,087		(35,721)			5.000	1.363	FA	20,833	50,000	12/04/2014	08/01/2019
45204E-ZG-6	ILLINOIS FINANCE AUTHORITY				1FE	814,793	104.5850	784,388	750,000	789,038		(24,867)			5.000	1.562	JJ	17,292	21,458	12/08/2017	07/15/2020
452252-HQ-5	ILLINOIS STATE TOLL HIGHWAY AUTHORITY				1FE	3,285,611	105.7120	3,018,078	2,855,000	3,049,739		(91,867)			5.000	1.377	JD	11,896	142,750	05/17/2018	12/01/2020
75076P-AT-2	RAILSPLITTER TOBACCO SETTLEMENT AUTHORIT			2	1FE	2,106,506	109.5410	2,064,848	1,885,000	2,066,017		(40,489)			6.000	1.911	JD	9,425	56,550	06/11/2018	06/01/2028
45470Y-BB-6	INDIANA FINANCE AUTHORITY				1FE	5,700,000	100.0000	5,700,000	5,700,000	5,700,000					1.710	1.710	MON	7,677	44,039	12/06/2018	09/01/2048
45471A-PD-8	INDIANA FINANCE AUTHORITY				1FE	1,198,160	108.6190	1,086,190	1,000,000	1,101,870		(33,995)			5.000	1.420	JD	4,167	50,000	01/20/2016	12/01/2021
455057-C9-8	INDIANA FINANCE AUTHORITY			2	1FE	1,077,741	102.3800	1,054,514	1,030,000	1,054,724		(22,411)			4.000	1.755	FA	17,167	41,200	12/20/2017	02/01/2023
45506D-PS-8	INDIANA FINANCE AUTHORITY				1FE	2,162,580	109.3810	2,018,079	1,845,000	2,057,713		(67,329)			5.000	1.182	FA	38,438	92,250	06/06/2017	02/01/2022
455168-BS-2	INDIANA UNIVERSITY				1FE	3,114,531	100.9320	2,861,422	2,835,000	2,868,912		(81,155)			4.000	1.101	JD	9,450	113,400	12/07/2015	06/01/2019
485429-7F-5	KANSAS DEVELOPMENT FINANCE AUTHORITY				1FE	2,319,440	105.6150	2,112,300	2,000,000	2,142,102		(76,435)			5.000	1.071	MN	16,667	100,000	08/23/2016	11/01/2020
485429-Z4-9	KANSAS DEVELOPMENT FINANCE AUTHORITY				1FE	2,312,391	104.8020	2,211,322	2,110,000	2,292,549		(14,694)			4.291	3.292	AO	19,114	90,540	08/21/2017	04/15/2029
485429-Z5-6	KANSAS DEVELOPMENT FINANCE AUTHORITY				1FE	2,834,552	105.7140	2,748,564	2,600,000	2,812,990		(15,179)			4.391	3.505	AO	24,102	114,166	08/11/2017	04/15/2030
49151E-UZ-4	KENTUCKY STATE PROPERTY & BUILDING COMMI				1FE	2,410,570	102.4320	2,145,950	2,095,000	2,151,201		(74,208)			5.250	1.621	AO	27,497	109,988	06/03/2015	10/01/2019
914378-HX-5	UNIVERSITY OF KENTUCKY				1FE	3,340,451	105.2560	3,010,322	2,860,000	3,022,724		(91,040)			5.000	1.681	AO	35,750	143,000	06/04/2015	10/01/2020
546395-H7-2	LOUISIANA PUBLIC FACILITIES AUTHORITY			2	1FE	1,699,635	102.4000	1,536,000	1,500,000	1,538,837		(76,791)			6.750	1.532	JJ	50,625	101,250	11/16/2016	07/01/2039
546398-C6-3	LOUISIANA PUBLIC FACILITIES AUTHORITY				1FE	900,000	100.0000	900,000	900,000	900,000					1.740	1.740	MON	1,136	9,027	04/26/2018	07/01/2047
546475-NN-0	STATE OF LOUISIANA GASOLINE & FUELS TAX				1FE	6,655,177	109.8460	6,255,730	5,695,000	6,349,903		(190,526)			5.000	1.451	MN	47,458	284,750	05/18/2017	05/01/2022
546475-RS-5	STATE OF LOUISIANA GASOLINE & FUELS TAX				1FE	2,056,736	109.8460	1,933,290	1,760,000	1,962,393		(58,881)			5.000	1.451	MN	14,667	88,000	05/18/2017	05/01/2022
546486-BE-0	STATE OF LOUISIANA				1FE	3,613,222	112.1220	3,408,509	3,040,000	3,466,900		(91,492)			5.000	1.711	JD	6,756	152,000	05/19/2017	06/15/2023
575577-MV-0	MASSACHUSETTS BAY TRANSPORTATION AUTHORI				1FE	1,116,140	104.7430	1,047,430	1,000,000	1,058,323		(38,366)			5.000	1.070	JJ	25,000	50,000	06/26/2017	07/01/2020
575579-XB-8	MASSACHUSETTS BAY TRANSPORTATION AUTHORI				1FE	5,586,672	104.7430	4,996,241	4,770,000	5,021,799		(164,900)			5.000	1.430	JJ	119,250	238,500	06/30/2015	07/01/2020

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
575579-ZK-6	MASSACHUSETTS BAY TRANSPORTATION AUTHORI				1FE	4,582,600	92.5890	4,629,450	5,000,000	4,748,453		69,518				1.480	JJ			07/20/2016	07/01/2022
575832-UH-1	MASSACHUSETTS STATE COLLEGE BUILDING AUT				1FE	3,248,763	121.2810	3,116,922	2,570,000	3,185,982		(42,863)			6.390	3.771	MN	27,371	164,223	07/06/2017	05/01/2030
57583R-S3-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY			2	1FE	1,609,342	105.2110	1,583,426	1,505,000	1,580,890		(28,452)			5.000	1.904	MS	25,083	37,625	05/10/2018	09/01/2040
57583U-W2-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY			2	1FE	1,435,000	100.0830	1,436,191	1,435,000	1,435,000					2.190	2.185	MON	2,451	26,770	01/22/2015	07/01/2050
57584X-7A-3	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY			2	1FE	2,275,822	99.7530	2,269,381	2,275,000	2,275,648		(174)			2.210	2.201	MON	3,921	40,162	01/02/2018	07/01/2038
57584X-XQ-9	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY				1FE	607,170	110.8340	554,170	500,000	566,910		(18,433)			5.000	1.131	JJ	11,528	25,000	10/06/2016	07/15/2022
575850-4X-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL				1FE	6,102,500	105.5630	5,278,150	5,000,000	5,294,737		(232,558)			6.250	1.462	AO	78,125	312,500	06/16/2015	04/01/2020
57585K-GP-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL				1FE	6,200,000	100.0000	6,200,000	6,200,000	6,200,000					1.580	1.579	MON	6,998	69,037	12/21/2017	11/01/2049
576000-LX-9	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1FE	5,376,858	102.4990	4,653,455	4,540,000	4,673,375		(167,983)			5.000	1.230	AO	47,922	227,000	09/19/2014	10/15/2019
576000-NM-1	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1FE	2,361,020	101.9830	2,039,660	2,000,000	2,047,079		(74,963)			5.000	1.190	FA	37,778	100,000	09/19/2014	08/15/2019
576000-NN-9	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1FE	5,830,800	105.0740	5,253,700	5,000,000	5,269,299		(162,556)			5.000	1.622	FA	94,444	250,000	06/18/2015	08/15/2020
576049-6R-6	MASSACHUSETTS WATER RESOURCES AUTHORITY			2	1FE	2,179,960	101.8880	2,037,760	2,000,000	2,041,583		(70,415)			5.000	1.413	FA	41,667	100,000	01/04/2017	08/01/2034
576051-TJ-5	MASSACHUSETTS WATER RESOURCES AUTHORITY				1FE	205,735	105.6480	200,731	190,000	190,000		(15,735)			5.500	5.500	FA	4,354	5,225	07/17/2018	08/01/2020
576051-TQ-9	MASSACHUSETTS WATER RESOURCES AUTHORITY				1FE	138,549	105.6480	137,342	130,000	138,378		(171)			5.500	1.374	FA	2,979		12/20/2018	08/01/2020
576051-TT-3	MASSACHUSETTS WATER RESOURCES AUTHORITY				1FE	4,721,337	105.7610	4,685,212	4,430,000	4,715,507		(5,830)			5.500	1.374	FA	101,521		12/20/2018	08/01/2020
57419R-K3-8	MARYLAND COMMUNITY DEVELOPMENT ADMINISTR				1FE	1,750,000	98.6540	1,726,445	1,750,000	1,750,000					2.856	2.856	MS	16,660	49,980	04/07/2017	03/01/2023
574296-AE-9	MARYLAND STADIUM AUTHORITY				1FE	1,823,181	107.0000	1,642,450	1,535,000	1,671,653		(57,537)			5.000	1.120	MN	12,792	76,750	04/21/2016	05/01/2021
574296-AF-6	MARYLAND STADIUM AUTHORITY				1FE	1,820,700	109.7450	1,646,175	1,500,000	1,681,392		(52,966)			5.000	1.280	MN	12,500	75,000	04/21/2016	05/01/2022
574296-BD-0	MARYLAND STADIUM AUTHORITY				1FE	1,150,470	112.1110	1,121,110	1,000,000	1,125,686		(24,784)			5.000	1.959	MN	8,333	36,667	01/24/2018	05/01/2023
574300-JP-5	MARYLAND STATE TRANSPORTATION AUTHORITY				1FE	2,437,160	118.4730	2,369,460	2,000,000	2,403,737		(28,149)			5.604	3.461	JJ	56,040	112,080	10/19/2017	07/01/2030
914402-V5-8	UNIVERSITY SYSTEM OF MARYLAND				1FE	875,036	107.0280	845,521	790,000	848,484		(25,373)			5.000	1.631	AO	9,875	39,500	12/13/2017	04/01/2021
56045T-AK-1	MAINE MUNICIPAL BOND BANK				1FE	1,364,075	105.5450	1,319,313	1,250,000	1,345,517		(16,111)			4.352	2.820	JD	4,533	54,400	11/02/2017	06/01/2024
56052F-FF-7	MAINE STATE HOUSING AUTHORITY				1FE	1,500,000	96.0470	1,440,705	1,500,000	1,500,000					2.389	2.389	MN	4,579	35,835	09/08/2016	11/15/2024
56052F-FG-5	MAINE STATE HOUSING AUTHORITY				1FE	1,300,000	96.0420	1,248,546	1,300,000	1,300,000					2.539	2.539	MN	4,218	33,007	09/08/2016	11/15/2025
386545-KN-6	GRAND VALLEY STATE UNIVERSITY				1FE	585,578	105.7120	533,846	505,000	539,312		(17,562)			5.000	1.391	JD	2,104	25,250	03/31/2016	12/01/2020
490580-CY-1	KENT HOSPITAL FINANCE AUTHORITY				1FE	965,000	100.0000	965,000	965,000	965,000					1.740	1.740	MON	1,218	7,073	12/21/2018	01/15/2026
59447P-5Y-3	MICHIGAN FINANCE AUTHORITY				1FE	2,090,012	101.1650	1,886,727	1,865,000	1,894,845		(50,605)			4.000	1.241	FA	31,083	74,600	01/21/2015	08/01/2019
59447T-QA-4	MICHIGAN FINANCE AUTHORITY				1FE	1,430,763	110.7140	1,383,925	1,250,000	1,394,481		(35,223)			5.000	1.921	JD	5,208	59,028	12/08/2017	12/01/2022
594612-DB-6	STATE OF MICHIGAN				1FE	1,140,760	103.7060	1,037,060	1,000,000	1,047,639		(39,221)			5.000	1.001	MS	14,722	50,000	07/14/2016	03/15/2020
594615-FA-9	MICHIGAN STATE BUILDING AUTHORITY				1FE	2,904,675	105.5160	2,637,900	2,500,000	2,676,475		(97,477)			5.000	1.001	AO	26,389	125,000	07/21/2016	10/15/2020
594698-NS-7	MICHIGAN STRATEGIC FUND				1FE	1,750,000	96.1370	1,682,398	1,750,000	1,750,000					1.450	1.450	FA	8,458	25,375	08/18/2016	08/01/2029
914455-MB-3	UNIVERSITY OF MICHIGAN				1FE	4,900,000	100.0000	4,900,000	4,900,000	4,900,000					1.530	1.530	MON	6,077	61,354	06/12/2017	12/01/2024
946303-VB-7	WAYNE STATE UNIVERSITY				1FE	3,158,050	105.7320	2,891,770	2,735,000	2,921,760		(98,049)			5.000	1.292	MN	17,474	136,750	06/23/2016	11/15/2020
958638-UX-4	WESTERN MICHIGAN UNIVERSITY				1FE	2,015,738	102.6410	1,796,218	1,750,000	1,802,881		(59,959)			5.000	1.490	MN	11,181	87,500	04/15/2015	11/15/2019
603827-XJ-0	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT				1FE	3,712,710	106.1400	3,449,550	3,250,000	3,499,858		(122,888)			5.000	1.103	JJ	81,250	162,500	08/01/2017	01/01/2021

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
603827-XK-7	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT				1FE	2,290,520	113.7840	2,275,680	2,000,000	2,264,769		(25,751)			5.000	2.190	JJ	50,000	50,000	06/21/2018	01/01/2024
603827-XL-5	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT				1FE	5,803,121	108.8300	5,387,085	4,950,000	5,496,338		(177,655)			5.000	1.241	JJ	123,750	247,500	06/01/2017	01/01/2022
603827-XM-3	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT				1FE	2,069,587	111.5440	1,946,443	1,745,000	1,987,797		(58,597)			5.000	1.410	JJ	43,625	87,250	08/02/2017	01/01/2023
60412L-CY-3	STATE OF MINNESOTA 911 SERVICES REVENUE				1FE	2,090,000	104.4660	2,089,320	2,000,000	2,082,706		(7,294)			5.000	2.020	JD	8,333	50,000	11/15/2018	06/01/2020
771902-GY-3	CITY OF ROCHESTER MN				1FE	4,050,000	100.0000	4,050,000	4,050,000	4,050,000					1.730	1.730	MON	5,028		12/21/2018	11/15/2047
791748-EG-7	CITY OF ST LOUIS PARK MN			2	1FE	532,865	101.9160	509,580	500,000	510,634		(21,036)			5.750	1.465	JJ	14,375	28,750	12/07/2017	07/01/2039
914460-FT-2	UNIVERSITY OF MINNESOTA				1FE	1,252,606	111.3820	1,202,926	1,080,000	1,240,725		(11,162)			4.968	3.403	FA	22,356	53,654	12/06/2017	08/01/2030
914460-GK-0	UNIVERSITY OF MINNESOTA				1FE	4,121,040	105.9840	3,709,440	3,500,000	3,744,737		(125,449)			5.000	1.291	JD	14,583	175,000	12/15/2015	12/01/2020
48507T-FD-0	CITY OF KANSAS CITY MO SANITARY SEWER SY				1FE	2,227,620	102.1990	2,043,980	2,000,000	2,059,363		(58,769)			4.000	1.009	JJ	40,000	80,000	01/28/2016	01/01/2020
485106-LU-0	CITY OF KANSAS CITY MO				1FE	1,157,860	105.2210	1,052,210	1,000,000	1,063,143		(35,494)			5.000	1.331	AO	12,500	50,000	04/08/2016	10/01/2020
485106-NG-9	CITY OF KANSAS CITY MO				1FE	1,129,280	102.2780	1,022,780	1,000,000	1,028,464		(37,726)			5.000	1.161	AO	12,500	50,000	04/08/2016	10/01/2019
606092-FS-8	MISSOURI JOINT MUNICIPAL ELECTRIC UTILIT				1FE	1,895,874	100.0000	1,700,000	1,700,000	1,700,000		(47,161)			4.000	1.201	JJ	34,000	68,000	09/24/2014	01/01/2019
60636U-CB-3	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT				1FE	3,480,450	103.2000	3,096,000	3,000,000	3,126,190		(125,225)			5.000	0.769	JJ	75,000	150,000	02/22/2016	01/01/2020
60636W-JH-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS				1FE	1,781,175	100.2580	1,503,870	1,500,000	1,504,835		(57,176)			5.000	1.152	FA	31,250	75,000	01/16/2014	02/01/2019
60636W-RD-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS				1FE	4,716,480	101.0780	4,043,120	4,000,000	4,049,685		(148,819)			5.000	1.230	MN	33,333	200,000	05/21/2014	05/01/2019
60636W-RF-4	MISSOURI HIGHWAY & TRANSPORTATION COMMIS				1FE	7,110,780	107.2610	6,435,660	6,000,000	6,457,608		(190,998)			5.000	1.651	MN	50,000	300,000	06/30/2015	05/01/2021
60636W-RG-2	MISSOURI HIGHWAY & TRANSPORTATION COMMIS				1FE	6,729,180	110.1520	6,300,694	5,720,000	6,407,528		(200,664)			5.000	1.301	MN	47,667	286,000	05/18/2017	05/01/2022
60637A-GH-9	HEALTH & EDUCATIONAL FACILITIES AUTHORIT				1FE	1,584,630	111.8860	1,583,187	1,415,000	1,563,140		(21,490)			5.000	2.481	JD	5,896	70,750	04/25/2018	06/01/2023
791638-D3-0	CITY OF ST LOUIS MO AIRPORT REVENUE				1FE	1,144,050	107.5430	1,075,430	1,000,000	1,090,722		(35,474)			5.000	1.300	JJ	25,000	50,417	06/09/2017	07/01/2021
791638-D4-8	CITY OF ST LOUIS MO AIRPORT REVENUE				1FE	2,021,614	110.0770	1,898,828	1,725,000	1,934,504		(57,964)			5.000	1.430	JJ	43,125	86,969	06/09/2017	07/01/2022
851018-KK-6	CITY OF SPRINGFIELD MO PUBLIC UTILITY RE				1FE	4,076,399	110.4530	3,821,674	3,460,000	3,904,033		(120,197)			5.000	1.322	FA	72,083	173,000	07/19/2017	08/01/2022
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP			2	1FE	1,200,000	100.0000	1,200,000	1,200,000	1,200,000					1.660	1.659	MON	1,544	4,647	09/14/2018	12/01/2030
161045-MF-3	CITY OF CHARLOTTE NC WATER & SEWER SYSTE				1FE	2,340,140	104.7580	2,095,160	2,000,000	2,107,695		(70,589)			5.000	1.361	JJ	50,000	100,000	08/14/2015	07/01/2020
206461-HM-0	CITY OF CONCORD NC UTILITIES SYSTEMS REV				1FE	485,229	104.1130	447,686	430,000	453,634		(12,150)			4.000	1.091	JD	1,433	17,200	04/22/2016	12/01/2020
395476-BH-6	CITY OF GREENSBORO NC			2	1FE	1,130,000	101.7770	1,150,080	1,130,000	1,130,000					3.526	3.526	FA	16,602	18,483	01/25/2018	02/01/2029
395476-BJ-2	CITY OF GREENSBORO NC			2	1FE	1,000,000	101.9210	1,019,210	1,000,000	1,000,000					3.626	3.626	FA	15,108	16,821	01/25/2018	02/01/2030
395476-BK-9	CITY OF GREENSBORO NC			2	1FE	1,250,000	101.8510	1,273,138	1,250,000	1,250,000					3.676	3.676	FA	19,146	21,316	01/25/2018	02/01/2031
65825P-CJ-7	STATE OF NORTH CAROLINA			2	1FE	2,557,010	101.0880	2,269,426	2,245,000	2,274,996		(89,991)			5.000	0.950	MN	18,708	112,250	10/28/2015	05/01/2028
658268-DM-6	STATE OF NORTH CAROLINA				1FE	2,196,020	103.6110	2,072,220	2,000,000	2,090,278		(76,723)			5.000	1.083	MS	33,333	104,167	08/03/2017	03/01/2020
658268-DN-4	STATE OF NORTH CAROLINA				1FE	1,130,620	106.5530	1,065,530	1,000,000	1,080,392		(36,452)			5.000	1.222	MS	16,667	52,083	08/03/2017	03/01/2021
259230-MC-1	DOUGLAS COUNTY HOSPITAL AUTHORITY NO 2				1FE	1,552,973	104.1330	1,405,796	1,350,000	1,425,360		(54,433)			5.000	0.891	MN	8,625	67,500	08/04/2016	05/15/2020
592642-DV-1	METROPOLITAN UTILITIES DISTRICT OF OMAHA				1FE	4,366,527	102.8960	3,930,627	3,820,000	3,948,070		(138,301)			5.000	1.301	JD	15,917	191,000	11/18/2015	12/01/2019
681793-6Q-3	OMAHA PUBLIC POWER DISTRICT			2	1FE	806,805	106.3900	797,925	750,000	793,235		(13,570)			5.000	2.156	FA	15,625	18,750	04/26/2018	02/01/2023
682001-DW-9	OMAHA PUBLIC POWER DISTRICT				1FE	5,283,405	103.3990	4,652,955	4,500,000	4,681,949		(165,709)			5.000	1.234	FA	93,750	225,000	04/21/2015	02/01/2020
682001-FZ-0	OMAHA PUBLIC POWER DISTRICT				1FE	2,446,351	114.3110	2,451,971	2,145,000	2,432,275		(14,076)			5.000	2.201	FA	28,302		09/12/2018	02/01/2024
64461X-CV-5	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL				1FE	1,000,000	98.5740	985,740	1,000,000	1,000,000					2.825	2.825	JJ	14,125	16,087	11/15/2017	07/01/2024

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1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64461X-CX-1	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL				1FE	1,000,000	98.1010	981,010	1,000,000	1,000,000					3.049	3.049	JJ	15,245	17,362	11/15/2017	07/01/2026
64461X-CY-9	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL				1FE	1,000,000	97.4020	974,020	1,000,000	1,000,000					3.079	3.079	JJ	15,395	17,533	11/15/2017	07/01/2027
64461X-DC-6	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL			2	1FE	1,160,680	97.8210	1,178,743	1,205,000	1,162,671		1,991			3.429	3.784	JJ	20,660	20,660	03/27/2018	07/01/2031
64461X-DD-4	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL			2	1FE	1,727,346	97.9470	1,758,149	1,795,000	1,730,108		2,761			3.479	3.824	JJ	31,224	31,224	03/27/2018	07/01/2032
64465P-V4-7	NEW HAMPSHIRE MUNICIPAL BOND BANK				1FE	451,308	105.0720	420,288	400,000	428,499		(10,630)			4.000	1.230	FA	6,044	16,000	10/06/2016	08/15/2021
644693-MW-0	NEW HAMPSHIRE STATE TURNPIKE SYSTEM				1FE	4,430,165	102.3300	3,980,637	3,890,000	3,987,151		(128,278)			5.000	1.622	AO	48,625	194,500	06/11/2015	10/01/2019
645790-EJ-1	NEW JERSEY HEALTH CARE FACILITIES FINANC				1FE	729,619	107.4160	671,350	625,000	681,040		(21,897)			5.000	1.341	JJ	15,625	31,250	09/21/2016	07/01/2021
645790-FB-7	NEW JERSEY HEALTH CARE FACILITIES FINANC				1FE	591,690	109.7570	548,785	500,000	557,637		(15,886)			5.000	1.600	JJ	12,500	25,000	10/21/2016	07/01/2022
646139-Y9-0	NEW JERSEY TURNPIKE AUTHORITY				1FE	5,621,600	100.0000	5,000,000	5,000,000	5,000,000		(181,653)			5.000	1.331	JJ	125,000	250,000	07/06/2015	01/01/2019
646139-Z4-0	NEW JERSEY TURNPIKE AUTHORITY				1FE	6,692,969	108.7080	6,272,452	5,770,000	6,383,537		(198,991)			5.000	1.370	JJ	144,250	288,500	06/06/2017	01/01/2022
646140-BG-7	NEW JERSEY TURNPIKE AUTHORITY				1FE	2,000,000	99.8250	1,996,500	2,000,000	2,000,000					1.984	1.984	MON	3,153	33,584	09/27/2017	01/04/2021
646140-BJ-1	NEW JERSEY TURNPIKE AUTHORITY				1FE	2,000,000	100.0640	2,001,280	2,000,000	2,000,000					2.244	2.241	MON	3,566	38,813	09/27/2017	01/01/2023
646140-CF-8	NEW JERSEY TURNPIKE AUTHORITY				1FE	2,050,000	99.1010	2,031,571	2,050,000	2,050,000					2.536	2.536	JJ	25,994	28,449	12/01/2017	01/01/2021
013493-FD-8	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL				1FE	4,783,680	107.6190	4,304,760	4,000,000	4,407,572		(160,566)			5.000	0.871	JJ	100,000	200,000	08/18/2016	07/01/2021
013493-FN-6	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL				1FE	1,292,060	101.5930	1,117,523	1,100,000	1,120,662		(40,948)			5.000	1.220	JJ	27,500	55,000	08/21/2014	07/01/2019
013493-GH-8	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL				1FE	2,444,729	101.5930	2,163,931	2,130,000	2,168,588		(76,400)			5.000	1.352	JJ	53,250	106,500	03/19/2015	07/01/2019
64711N-U2-9	NEW MEXICO FINANCE AUTHORITY				1FE	1,392,150	104.5380	1,306,725	1,250,000	1,318,404		(47,723)			5.000	1.091	JD	5,208	62,500	05/25/2017	06/01/2020
647310-U2-5	STATE OF NEW MEXICO SEVERANCE TAX PERMAN				1FE	4,178,264	101.5980	3,703,247	3,645,000	3,714,940		(138,692)			5.000	1.141	JJ	91,125	182,250	07/21/2015	07/01/2019
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION				1FE	1,600,000	100.0000	1,600,000	1,600,000	1,600,000					1.690	1.687	JJ	12,103	1,479	09/05/2018	07/01/2036
18085P-KE-3	COUNTY OF CLARK DEPARTMENT OF AVIATION				1FE	1,580,000	100.0000	1,580,000	1,580,000	1,580,000					1.680	1.676	JJ	11,777		08/10/2018	07/01/2029
181006-GL-5	COUNTY OF CLARK DEPARTMENT OF AVIATION				1FE	1,136,750	101.4930	1,014,930	1,000,000	1,017,766		(35,157)			5.000	1.422	JJ	25,000	50,000	07/01/2015	07/01/2019
641480-GW-2	STATE OF NEVADA HIGHWAY IMPROVEMENT REVE				1FE	5,767,350	102.9050	5,145,250	5,000,000	5,161,578		(174,274)			5.000	1.431	JD	20,833	250,000	06/15/2015	12/01/2019
29509P-KE-8	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC				1FE	5,518,978	107.2840	5,095,990	4,750,000	5,067,246		(131,546)			5.000	2.051	MN	39,583	237,500	06/11/2015	05/01/2021
542690-3J-9	LONG ISLAND POWER AUTHORITY				1FE	514,444	98.7700	488,912	495,000	502,939		(4,643)			3.107	2.120	MS	5,127	15,380	06/22/2016	09/01/2020
542690-N3-2	LONG ISLAND POWER AUTHORITY			2	1FE	3,305,970	101.2500	3,037,500	3,000,000	3,041,990		(125,754)			5.500	1.251	MN	27,500	165,000	11/17/2016	05/01/2033
59259N-X9-9	METROPOLITAN TRANSPORTATION AUTHORITY			2	1FE	4,179,000	99.9970	4,199,874	4,200,000	4,195,902		4,811			2.290	2.408	MON	7,506	82,574	06/08/2015	11/01/2031
59259Y-CA-5	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,944,285	123.1270	1,846,905	1,500,000	1,902,983		(23,753)			6.548	3.877	MN	12,550	98,220	03/23/2017	11/15/2031
59259Y-JV-2	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	4,637,967	102.6670	4,122,080	4,015,000	4,143,367		(145,807)			5.000	1.292	MN	25,651	200,750	07/17/2015	11/15/2019
59261A-DC-8	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,150,920	102.6670	1,026,670	1,000,000	1,035,731		(40,740)			5.000	0.868	MN	6,389	50,000	02/19/2016	11/15/2019
59261A-UK-1	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	470,894	105.9980	450,492	425,000	455,582		(15,312)			5.000	1.101	MN	2,715	21,250	01/19/2018	11/15/2020
59261A-UL-9	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	637,092	105.6000	607,200	575,000	616,376		(20,716)			5.000	1.101	MN	3,674	28,750	01/19/2018	11/15/2020
631663-PJ-4	NASSAU COUNTY INTERIM FINANCE AUTHORITY				1FE	1,134,869	102.8250	1,007,685	980,000	1,013,684		(38,353)			5.000	1.021	MN	6,261	49,000	10/07/2015	11/15/2019

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64971Q-6H-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1FE	3,637,664	112.5970	3,603,104	3,200,000	3,596,114		(41,550)			5.000	2.002	MN	26,667	80,000	07/09/2018	05/01/2023
64971W-A7-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1FE	1,011,300	96.0590	960,590	1,000,000	1,008,512		(1,078)			2.800	2.667	FA	11,667	28,000	05/06/2016	02/01/2026
64971W-F5-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1FE	15,000,000	97.4570	14,618,550	15,000,000	15,000,000					2.310	2.310	FA	144,375	346,500	04/13/2016	02/01/2023
64971W-LZ-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1FE	3,350,000	99.6100	3,336,935	3,350,000	3,350,000					2.130	2.130	FA	29,731	71,355	11/05/2014	08/01/2019
64971X-AF-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1FE	3,927,315	115.3010	3,908,704	3,390,000	3,895,659		(31,656)			5.000	2.151	FA	70,625		08/15/2018	08/01/2024
64971X-HA-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1FE	4,301,100	115.3010	4,323,788	3,750,000	4,277,525		(23,575)			5.000	2.301	FA	50,000		09/07/2018	08/01/2024
64972F-6T-8	NEW YORK CITY WATER & SEWER SYSTEM				1FE	100,000	100.0000	100,000	100,000	100,000					1.720	1.720	MON	70	1,078	03/20/2018	06/15/2045
64983Q-HV-4	NEW YORK STATE DORMITORY AUTHORITY				1FE	2,317,464	111.5800	2,287,390	2,050,000	2,275,584		(41,879)			5.500	2.100	MN	14,407	112,750	05/03/2018	05/15/2022
64985H-ZF-7	NEW YORK STATE ENVIRONMENTAL FACILITIES			2	1FE	1,000,000	99.4700	994,700	1,000,000	1,000,000					3.321	3.321	JJ	15,314	22,694	10/19/2017	01/15/2031
64985H-ZG-5	NEW YORK STATE ENVIRONMENTAL FACILITIES			1	1FE	1,000,000	98.4520	984,520	1,000,000	1,000,000					3.371	3.371	JJ	15,544	23,035	10/19/2017	01/15/2032
64986D-EG-6	NEW YORK STATE ENVIRONMENTAL FACILITIES				1FE	1,250,000	99.6390	1,245,488	1,250,000	1,250,000					2.826	2.826	JD	1,570	35,325	04/06/2017	06/15/2024
64986D-EJ-0	NEW YORK STATE ENVIRONMENTAL FACILITIES				1FE	1,750,000	100.1980	1,753,465	1,750,000	1,750,000					3.066	3.066	JD	2,385	53,655	04/06/2017	06/15/2026
64986D-EN-1	NEW YORK STATE ENVIRONMENTAL FACILITIES			2	1FE	2,000,000	101.0720	2,021,440	2,000,000	2,000,000					3.516	3.516	JD	3,125	70,320	04/06/2017	06/15/2030
64986D-EP-6	NEW YORK STATE ENVIRONMENTAL FACILITIES			2	1FE	9,525,000	101.4520	9,663,303	9,525,000	9,525,000					3.616	3.616	JD	15,308	344,424	04/06/2017	06/15/2031
649876-Z8-5	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR				1FE	3,176,910	104.0690	3,122,070	3,000,000	3,115,045		(61,865)			5.000	1.873	AO	37,500	78,750	04/26/2018	04/01/2020
64989K-KT-2	NEW YORK POWER AUTHORITY				1FE	2,429,217	102.8780	2,160,438	2,100,000	2,172,576		(82,653)			5.000	1.000	MN	13,417	105,000	10/30/2015	11/15/2019
64990A-BC-8	NEW YORK STATE DORMITORY AUTHORITY				1FE	4,727,831	112.3680	4,696,982	4,180,000	4,684,458		(43,373)			5.000	1.991	MS	61,539	104,500	08/15/2018	03/15/2023
64990E-H6-7	NEW YORK STATE DORMITORY AUTHORITY				1FE	4,666,520	106.5720	4,262,880	4,000,000	4,258,270		(118,206)			5.000	1.882	FA	75,556	200,000	06/12/2015	02/15/2021
64990E-NC-7	NEW YORK STATE DORMITORY AUTHORITY				1FE	3,292,020	106.5720	3,197,160	3,000,000	3,206,774		(85,246)			5.000	1.680	FA	56,667	150,000	02/06/2018	02/15/2021
64990E-Y5-0	NEW YORK STATE DORMITORY AUTHORITY				1FE	4,640,120	103.7430	4,149,720	4,000,000	4,187,192		(154,001)			5.000	1.069	MS	58,889	200,000	01/07/2016	03/15/2020
64990H-HD-5	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	1,117,420	107.9240	1,079,240	1,000,000	1,083,455		(32,472)			5.000	1.582	JJ	25,000	50,000	12/13/2017	07/01/2026
650009-A8-6	NEW YORK STATE THRUWAY AUTHORITY				1FE	1,378,146	100.0000	1,180,000	1,180,000	1,180,000		(41,569)			5.000	1.439	JJ	29,500	59,000	01/23/2014	01/01/2019
650035-4X-3	NEW YORK STATE URBAN DEVELOPMENT CORP				1FE	2,080,344	98.2030	2,062,263	2,100,000	2,082,025		1,681			3.270	3.390	MS	20,220	68,670	02/06/2018	03/15/2027
650035-6B-9	NEW YORK STATE URBAN DEVELOPMENT CORP			1	1FE	2,754,840	97.4480	2,679,820	2,750,000	2,754,407		(425)			3.470	3.449	MS	28,097	69,978	12/14/2017	03/15/2032
650035-7E-2	NEW YORK STATE URBAN DEVELOPMENT CORP				1FE	1,784,124	97.7040	1,802,639	1,845,000	1,788,139		4,014			3.150	3.587	MS	17,112	29,059	04/26/2018	03/15/2027
650035-V5-4	NEW YORK STATE URBAN DEVELOPMENT CORP				1FE	1,680,345	100.6750	1,510,125	1,500,000	1,512,284		(60,664)			5.000	0.920	MS	22,083	75,000	03/09/2016	03/15/2019
650035-V6-2	NEW YORK STATE URBAN DEVELOPMENT CORP				1FE	2,301,460	103.7430	2,074,860	2,000,000	2,092,091		(75,713)			5.000	1.130	MS	29,444	100,000	03/09/2016	03/15/2020
73358W-AJ-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY				1FE	2,560,242	121.4170	2,495,119	2,055,000	2,498,823		(32,620)			6.040	3.626	JD	10,344	124,122	01/30/2017	12/01/2029
73358W-T5-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY				1FE	645,000	99.6850	642,968	645,000	645,000					2.294	2.294	MS	4,357	9,207	01/24/2018	09/15/2019

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
89602N-ZX-5	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY				1FE	7,079,760	105.9030	6,354,180	6,000,000	6,389,060		(203,738)			5.000	1.471	MN	38,333	300,000	07/15/2015	11/15/2020
89602R-EB-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY				1FE	200,000	100.0000	200,000	200,000	200,000					1.690	1.690	MON	260	1,150	08/15/2018	01/02/2032
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R				1FE	1,850,000	100.0000	1,850,000	1,850,000	1,850,000					1.710	1.710	MON	2,452	7,411	09/28/2018	06/01/2034
01757L-FE-1	COUNTY OF ALLEN OH HOSPITAL FACILITIES R			2	1FE	825,000	100.1600	826,320	825,000	825,000					2.460	2.458	MON	1,586	17,630	04/23/2015	11/01/2035
01757L-FL-5	COUNTY OF ALLEN OH HOSPITAL FACILITIES R				1FE	1,106,560	106.6670	1,066,670	1,000,000	1,076,927		(28,778)			5.000	1.933	FA	20,833	30,556	12/13/2017	08/01/2021
01757L-FN-1	COUNTY OF ALLEN OH HOSPITAL FACILITIES R				1FE	1,564,126	111.0690	1,516,092	1,365,000	1,529,396		(33,729)			5.000	2.222	FA	28,438	41,708	12/13/2017	08/01/2023
02765U-EP-5	AMERICAN MUNICIPAL POWER INC				1FE	1,099,157	124.7010	1,047,488	840,000	1,067,868		(20,561)			7.334	3.789	FA	23,273	61,606	06/14/2017	02/15/2028
613520-LE-3	COUNTY OF MONTGOMERY OH				1FE	6,000,000	100.0000	6,000,000	6,000,000	6,000,000					1.700	1.700	MON	7,813	80,648	10/25/2017	11/15/2045
677521-Q7-4	STATE OF OHIO				1FE	2,594,692	105.3620	2,339,036	2,220,000	2,359,374		(78,323)			5.000	1.351	AO	27,750	111,000	12/11/2015	10/01/2020
677561-JR-4	STATE OF OHIO				1FE	1,349,526	97.8440	1,325,786	1,355,000	1,349,969		376			3.169	3.209	JJ	21,470	36,022	10/24/2017	01/01/2030
677561-JS-2	STATE OF OHIO				1FE	2,475,000	97.8010	2,420,575	2,475,000	2,475,000					3.219	3.219	JJ	39,835	66,834	08/09/2017	01/01/2031
677561-JT-0	STATE OF OHIO				1FE	560,000	97.6990	547,114	560,000	560,000					3.269	3.269	JJ	9,153	15,357	08/09/2017	01/01/2032
677561-JZ-6	STATE OF OHIO				1FE	1,502,943	111.1370	1,411,440	1,270,000	1,446,132		(42,496)			5.000	1.421	JJ	31,750	53,269	08/09/2017	01/01/2023
67756D-BB-1	OHIO HIGHER EDUCATIONAL FACILITY COMMISS				1FE	4,500,000	100.0000	4,500,000	4,500,000	4,500,000					1.710	1.709	MON	5,855	6,558	11/20/2018	01/01/2039
67756D-JJ-6	OHIO HIGHER EDUCATIONAL FACILITY COMMISS				1FE	276,655	103.9600	259,900	250,000	262,917		(6,624)			4.000	1.260	JD	833	10,000	10/26/2016	12/01/2020
677581-FU-9	STATE OF OHIO				1FE	2,939,275	102.9810	2,574,525	2,500,000	2,586,126		(89,180)			5.000	1.350	JD	5,556	125,000	12/04/2014	12/15/2019
67759H-FU-3	STATE OF OHIO				1FE	1,844,629	102.3380	1,657,876	1,620,000	1,664,278		(58,615)			5.000	1.310	AO	20,250	81,000	11/12/2015	10/01/2019
67759H-GR-9	STATE OF OHIO				1FE	828,303	107.2700	750,890	700,000	763,801		(25,905)			5.000	1.161	JD	2,917	35,000	06/22/2016	06/01/2021
67766W-PU-0	OHIO WATER DEVELOPMENT AUTHORITY WATER P			2	1FE	3,882,779	102.9140	3,468,202	3,370,000	3,477,966		(116,416)			5.000	1.461	JD	14,042	168,500	06/12/2015	12/01/2020
914023-JZ-0	UNIVERSITY OF AKRON/THE				1FE	1,203,873	100.0000	1,100,000	1,100,000	1,100,000		(28,954)			4.000	1.341	JJ	22,000	44,000	04/08/2015	01/01/2019
914119-B3-5	UNIVERSITY OF CINCINNATI				1FE	873,648	104.2940	787,420	755,000	793,922		(27,084)			5.000	1.310	JD	3,146	37,750	01/05/2016	06/01/2020
386442-TY-3	GRAND RIVER DAM AUTHORITY			2	1FE	1,112,960	104.7980	1,047,980	1,000,000	1,057,772		(40,291)			5.250	1.122	JD	4,375	52,500	08/15/2017	06/01/2040
386442-WH-6	GRAND RIVER DAM AUTHORITY				1FE	3,543,406	112.6040	3,518,875	3,125,000	3,512,671		(30,735)			5.000	2.047	JD	13,021	78,125	08/16/2018	06/01/2023
679086-EN-4	OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY				1FE	1,267,964	110.1830	1,223,031	1,110,000	1,232,697		(33,718)			5.000	1.731	JJ	27,750	55,500	12/13/2017	07/01/2022
679111-UU-6	OKLAHOMA TURNPIKE AUTHORITY				1FE	3,532,830	106.1200	3,183,600	3,000,000	3,234,431		(115,401)			5.000	1.042	JJ	75,000	150,000	05/18/2016	01/01/2021
73474T-AB-6	PORT OF MORROW OR				1FE	1,024,890	100.6950	1,006,950	1,000,000	1,019,169		(3,077)			3.221	2.852	MS	10,737	32,210	02/08/2017	09/01/2024
736742-YJ-0	CITY OF PORTLAND OR SEWER SYSTEM REVENUE				1FE	6,039,556	107.5100	5,450,757	5,070,000	5,573,725		(202,184)			5.000	0.896	JD	11,267	253,500	08/25/2016	06/15/2021
736742-YK-7	CITY OF PORTLAND OR SEWER SYSTEM REVENUE				1FE	10,864,803	110.2680	10,205,303	9,255,000	10,405,638		(323,674)			5.000	1.306	JD	20,567	462,750	10/24/2017	06/15/2022
736742-YZ-4	CITY OF PORTLAND OR SEWER SYSTEM REVENUE				1FE	1,087,380	107.1420	1,071,420	1,000,000	1,068,457		(18,923)			5.000	1.980	MN	8,333	24,722	04/24/2018	05/01/2021
01728A-3H-7	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU				1FE	2,222,780	110.1740	2,203,480	2,000,000	2,206,921		(15,859)			5.000	2.422	AO	25,000	8,889	08/16/2018	04/01/2023
20282E-AB-2	COMMONWEALTH FINANCING AUTHORITY				1FE	2,165,000	106.3930	2,127,860	2,000,000	2,122,752		(42,248)			5.000	2.369	JD	8,333	78,056	02/14/2018	06/01/2021
20282E-AD-8	COMMONWEALTH FINANCING AUTHORITY				1FE	1,107,250	110.7310	1,107,310	1,000,000	1,090,754		(16,496)			5.000	2.800	JD	4,167	39,028	02/14/2018	06/01/2023
246352-HJ-0	DELAWARE RIVER PORT AUTHORITY				1FE	2,825,575	113.3270	2,833,175	2,500,000	2,823,203		(2,372)			5.000	2.251	JJ	4,514		12/07/2018	01/01/2024
368497-FB-4	GEISINGER AUTHORITY				1FE	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.720	1.719	MON	3,186	3,540	11/20/2018	05/15/2035
70869P-GZ-4	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC				1FE	3,927,837	100.1740	3,531,134	3,525,000	3,533,022		(94,822)			4.000	1.281	FA	58,750	141,000	09/18/2014	02/01/2019
70869V-AF-1	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC				1FE	1,703,730	101.6030	1,524,045	1,500,000	1,529,076		(57,675)			5.000	1.102	JJ	37,500	75,000	12/04/2015	07/01/2019
70869V-AS-3	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC				1FE	2,634,222	100.0000	2,225,000	2,225,000	2,225,000		(84,916)			5.000	1.151	JJ	55,625	111,250	01/22/2014	01/01/2019

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
70869V-AU-8	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC			2	1FE	1,105,510	101.8830	1,018,830	1,000,000	1,020,253		(40,225)			5.000	0.931	JJ	25,000	50,000	11/08/2016	01/01/2020
70917S-3N-1	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI				1FE	1,209,521	114.6770	1,221,310	1,065,000	1,204,222		(5,299)			5.000	2.281	FA	10,946		10/04/2018	02/15/2024
70917S-RQ-8	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI				1FE	2,130,505	101.9390	1,890,968	1,855,000	1,896,396		(65,816)			5.000	1.384	FA	35,039	92,750	04/17/2015	08/15/2019
709235-XJ-9	PENNSYLVANIA STATE UNIVERSITY				1FE	1,916,444	102.1250	1,736,125	1,700,000	1,745,240		(67,722)			5.000	0.962	MS	28,333	85,000	06/08/2016	09/01/2019
717794-AF-8	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE				1FE	577,300	106.5490	532,745	500,000	531,411		(13,510)			5.000	2.122	AO	6,250	25,000	06/24/2015	04/01/2021
71779Q-AE-2	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE				1FE	2,363,440	107.7340	2,154,680	2,000,000	2,186,675		(61,488)			5.000	1.709	JD	7,778	100,000	01/13/2016	12/01/2021
717893-B9-1	CITY OF PHILADELPHIA PA WATER & WASTEWAT				1FE	1,090,540	102.3610	1,023,610	1,000,000	1,027,704		(36,689)			5.000	1.261	AO	12,500	50,000	04/06/2017	10/01/2019
842039-AN-9	SOUTHEASTERN PENNSYLVANIA TRANSPORTATION				1FE	2,820,402	103.5410	2,541,932	2,455,000	2,557,695		(87,045)			5.000	1.361	MS	40,917	122,750	12/08/2015	03/01/2020
91335V-GS-9	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE			2	1FE	2,638,879	100.7660	2,322,656	2,305,000	2,325,810		(102,730)			5.500	1.001	MS	37,328	126,775	12/01/2015	09/15/2020
91335V-KK-1	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE				1FE	3,325,000	101.2360	3,366,097	3,325,000	3,325,000					3.596	3.596	MS	35,206	119,567	03/10/2017	09/15/2030
762197-SF-9	RHODE ISLAND HEALTH & EDUCATIONAL BUILDI				1FE	480,836	107.8170	442,050	410,000	449,556		(14,283)			5.000	1.351	MS	6,036	20,500	09/29/2016	09/15/2021
762232-AC-0	RHODE ISLAND COMMERCE CORP				1FE	854,115	104.4410	783,308	750,000	788,481		(26,026)			5.000	1.420	JD	1,667	37,500	06/02/2016	06/15/2020
762322-AD-7	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY				1FE	351,971	101.5430	324,938	320,000	326,647		(8,807)			4.000	1.198	AO	3,200	12,800	01/29/2016	10/01/2019
762322-AE-5	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY				1FE	349,713	105.1330	315,399	300,000	319,012		(10,689)			5.000	1.318	AO	3,750	15,000	01/29/2016	10/01/2020
83756C-NU-5	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI				1FE	1,000,000	99.5160	995,160	1,000,000	1,000,000					1.450	1.450	MN	2,417	14,500	11/02/2016	05/01/2020
592030-C9-9	METROPOLITAN GOVERNMENT OF NASHVILLE & D				1FE	4,116,175	104.3400	3,651,900	3,500,000	3,673,289		(124,515)			5.000	1.340	MN	22,361	175,000	04/22/2015	05/15/2020
592041-XR-3	METROPOLITAN GOVERNMENT NASHVILLE & DAVI				1FE	3,374,790	95.8830	3,307,964	3,450,000	3,383,077		5,824			2.790	3.021	AO	24,064	96,255	07/25/2017	10/01/2028
592190-JR-4	METROPOLITAN NASHVILLE AIRPORT AUTHORITY				1FE	600,000	100.0000	600,000	600,000	600,000					1.770	1.765	MON	769	4,485	06/28/2018	07/01/2019
821697-Q8-5	SHELBY COUNTY HEALTH EDUCATIONAL & HOUSI				1FE	1,102,770	104.0160	1,040,160	1,000,000	1,045,683		(33,720)			5.000	1.520	MN	8,333	50,000	04/05/2017	05/01/2020
880558-FL-0	TENNESSEE STATE SCHOOL BOND AUTHORITY				1FE	4,692,840	105.6700	4,226,800	4,000,000	4,268,443		(143,973)			5.000	1.280	MN	33,333	200,000	01/04/2016	11/01/2020
880558-HD-6	TENNESSEE STATE SCHOOL BOND AUTHORITY				1FE	5,166,095	105.6700	4,660,047	4,410,000	4,676,934		(142,465)			5.000	1.631	MN	36,750	220,500	06/26/2015	11/01/2020
052476-2E-7	CITY OF AUSTIN TX WATER & WASTEWATER SYS				1FE	1,124,100	105.8270	1,058,270	1,000,000	1,072,341		(38,092)			5.000	1.082	MN	6,389	50,000	08/02/2017	11/15/2020
052476-Q2-7	CITY OF AUSTIN TX WATER & WASTEWATER SYS				1FE	2,707,156	112.4820	2,665,823	2,370,000	2,655,342		(51,815)			5.000	2.102	MN	15,142	118,500	02/27/2018	05/15/2023
235241-SC-1	DALLAS AREA RAPID TRANSIT				1FE	2,319,720	105.9250	2,118,500	2,000,000	2,147,758		(75,958)			5.000	1.090	JD	8,333	100,000	09/15/2016	12/01/2020
23542J-AD-7	CITY OF DALLAS TX WATERWORKS & SEWER SYS				1FE	1,980,364	105.3090	1,790,253	1,700,000	1,817,097		(66,106)			5.000	1.012	AO	21,250	85,000	06/23/2016	10/01/2020
349515-WZ-5	CITY OF FORT WORTH TX WATER & SEWER SYST				1FE	2,878,508	106.4640	2,693,539	2,530,000	2,735,136		(94,994)			5.000	1.123	FA	47,789	126,500	06/05/2017	02/15/2021
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT				1FE	1,685,000	100.0000	1,685,000	1,685,000	1,685,000					1.750	1.750	MON	2,272	13,711	11/15/2018	09/01/2031
41422E-HU-0	METROPOLITAN TRANSIT AUTHORITY OF HARRIS				1FE	1,688,250	113.7870	1,706,805	1,500,000	1,687,029		(1,221)			5.000	2.261	MN	2,292		11/29/2018	11/01/2023
41422E-HV-8	METROPOLITAN TRANSIT AUTHORITY OF HARRIS				1FE	2,289,860	115.9450	2,318,900	2,000,000	2,288,322		(1,538)			5.000	2.341	MN	3,056		11/29/2018	11/01/2024
442368-LH-7	HOUSTON COMMUNITY COLLEGE SYSTEM				1FE	2,392,946	104.0650	2,174,959	2,090,000	2,174,809		(64,659)			5.000	1.792	AO	22,061	104,500	06/26/2015	04/15/2020

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
442435-4J-9	CITY OF HOUSTON TX COMBINED UTILITY SYST				1FE	3,884,945	104.2570	3,471,758	3,330,000	3,512,725		(131,879)			5.000	0.959	MN	21,275	166,500	02/23/2016	05/15/2020
442435-4K-6	CITY OF HOUSTON TX COMBINED UTILITY SYST				1FE	2,633,939	107.1630	2,362,944	2,205,000	2,403,401		(82,126)			5.000	1.141	MN	14,088	110,250	02/25/2016	05/15/2021
442435-4N-0	CITY OF HOUSTON TX COMBINED UTILITY SYST				1FE	1,127,040	114.6980	1,146,980	1,000,000	1,122,694		(4,346)			5.000	2.541	MN	6,389	25,000	10/17/2018	05/15/2024
44244C-GC-5	CITY OF HOUSTON TX COMBINED UTILITY SYST				1FE	4,281,659	105.6940	3,810,269	3,605,000	3,878,383		(144,322)			5.000	0.901	MN	23,032	180,250	02/10/2016	11/15/2020
54811B-MP-3	LOWER COLORADO RIVER AUTHORITY				1FE	5,299,296	104.1740	4,797,213	4,605,000	4,825,837		(158,476)			5.000	1.451	MN	29,421	230,250	12/16/2015	05/15/2020
54811B-QE-4	LOWER COLORADO RIVER AUTHORITY				1FE	939,832	106.9470	855,576	800,000	868,853		(28,425)			5.000	1.300	MN	5,111	40,000	06/09/2016	05/15/2021
54834R-AB-5	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL				1FE	3,050,000	100.0000	3,050,000	3,050,000	3,050,000					1.650	1.650	MON	3,896	4,445	11/15/2018	11/01/2029
549208-EJ-1	LUBBOCK HEALTH FACILITIES DEVELOPMENT CO				1FE	5,666,607	104.7430	5,111,458	4,880,000	5,128,621		(162,575)			5.000	1.551	JJ	122,000	244,000	08/13/2015	07/01/2020
66285W-ES-1	NORTH TEXAS TOLLWAY AUTHORITY			2	1FE	3,251,730	100.0000	3,000,000	3,000,000	3,000,000		(122,914)			5.750	1.604	JJ	86,250	172,500	12/05/2016	01/01/2038
66285W-KZ-8	NORTH TEXAS TOLLWAY AUTHORITY				1FE	1,075,172	100.0000	1,055,000	1,055,000	1,055,000		(18,546)			1.950	(6.392)	JJ	10,286	20,573	10/29/2015	01/01/2038
66285W-RX-6	NORTH TEXAS TOLLWAY AUTHORITY				1FE	2,541,477	100.0000	2,300,000	2,300,000	2,300,000		(94,165)			5.000	0.879	JJ	57,500	115,000	05/05/2016	01/01/2019
66285W-RY-4	NORTH TEXAS TOLLWAY AUTHORITY				1FE	1,138,540	103.0700	1,030,700	1,000,000	1,039,199		(38,791)			5.000	1.049	JJ	25,000	50,000	05/05/2016	01/01/2020
66285W-RZ-1	NORTH TEXAS TOLLWAY AUTHORITY				1FE	1,720,517	105.8170	1,555,510	1,470,000	1,580,993		(54,533)			5.000	1.169	JJ	36,750	73,500	05/05/2016	01/01/2021
66285W-SA-5	NORTH TEXAS TOLLWAY AUTHORITY				1FE	298,318	108.4650	271,163	250,000	276,431		(8,569)			5.000	1.390	JJ	6,250	12,500	05/05/2016	01/01/2022
66285W-SC-1	NORTH TEXAS TOLLWAY AUTHORITY				1FE	8,457,675	113.1240	8,484,300	7,500,000	8,450,813		(6,862)			5.000	2.301	JJ	187,500		12/14/2018	01/01/2024
66285W-UR-5	NORTH TEXAS TOLLWAY AUTHORITY				1FE	2,381,676	103.0700	2,267,540	2,200,000	2,284,425		(83,479)			5.000	1.130	JJ	55,000	73,333	10/13/2017	01/01/2020
66285W-UT-1	NORTH TEXAS TOLLWAY AUTHORITY				1FE	873,923	110.8940	831,705	750,000	846,861		(23,236)			5.000	1.650	JJ	18,750	25,000	10/13/2017	01/01/2023
796253-3L-4	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY				1FE	2,074,740	100.2620	2,005,240	2,000,000	2,005,746		(67,892)			5.000	1.563	FA	41,667	100,000	12/21/2017	02/01/2019
796253-3U-4	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY				1FE	2,453,347	106.3480	2,222,673	2,090,000	2,232,378		(66,598)			5.000	1.661	FA	43,542	104,500	07/15/2015	02/01/2021
796253-5E-8	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY				1FE	1,766,745	106.3480	1,595,220	1,500,000	1,624,673		(58,942)			5.000	0.962	FA	31,250	75,000	06/29/2016	02/01/2021
796253-5F-5	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY				1FE	5,466,764	109.1610	5,125,109	4,695,000	5,216,649		(164,679)			5.000	1.312	FA	97,813	234,750	06/22/2017	02/01/2022
796253-R4-6	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY				1FE	2,334,800	100.2620	2,005,240	2,000,000	2,006,292		(74,384)			5.000	1.242	FA	41,667	100,000	06/24/2014	02/01/2019
79642B-7S-6	SAN ANTONIO WATER SYSTEM				1FE	2,019,040	98.9780	1,979,560	2,000,000	2,018,391		(556)			2.000	1.954	MN	6,667	40,000	10/19/2017	05/01/2044
79642B-X2-4	SAN ANTONIO WATER SYSTEM				1FE	395,945	101.1800	354,130	350,000	355,343		(14,359)			5.000	0.858	MN	2,236	17,500	02/03/2016	05/15/2019
79642B-X3-2	SAN ANTONIO WATER SYSTEM				1FE	1,748,775	104.2570	1,563,855	1,500,000	1,581,884		(59,085)			5.000	0.979	MN	9,583	75,000	02/03/2016	05/15/2020
79642B-X4-0	SAN ANTONIO WATER SYSTEM				1FE	1,195,690	107.0910	1,070,910	1,000,000	1,090,268		(37,373)			5.000	1.129	MN	6,389	50,000	02/03/2016	05/15/2021
87638Q-EW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI				1FE	200,000	100.0000	200,000	200,000	200,000					1.750	1.750	MON	289	1,046	12/19/2018	11/15/2050
87638Q-HK-8	TARRANT COUNTY CULTURAL EDUCATION FACILI				1FE	2,701,824	107.9980	2,559,553	2,370,000	2,571,133		(70,779)			5.000	1.818	AO	29,625	118,500	02/15/2017	10/01/2021
87638Q-NV-7	TARRANT COUNTY CULTURAL EDUCATION FACILI				1FE	849,307	102.7290	765,331	745,000	770,752		(29,328)			5.000	0.999	MN	4,760	37,250	04/07/2016	11/15/2019
88213A-EW-1	TEXAS A&M UNIVERSITY				1FE	2,376,500	107.2110	2,144,220	2,000,000	2,187,327		(77,736)			5.000	0.991	MN	12,778	100,000	06/29/2016	05/15/2021
88213A-HM-0	TEXAS A&M UNIVERSITY				1FE	2,705,000	99.2980	2,686,011	2,705,000	2,705,000					3.031	3.031	MN	10,476	81,989	01/11/2017	05/15/2025
88213A-HS-7	TEXAS A&M UNIVERSITY				1FE	2,000,000	98.7390	1,974,780	2,000,000	2,000,000					3.431	3.431	MN	8,768	68,620	01/11/2017	05/15/2030
88213A-KJ-3	TEXAS A&M UNIVERSITY			2	1FE	1,500,000	96.7460	1,451,190	1,500,000	1,500,000					3.286	3.286	MN	6,298	49,290	06/07/2017	05/15/2031
882724-GP-6	STATE OF TEXAS				1FE	10,723,950	101.4310	10,650,255	10,500,000	10,651,210		(72,740)			4.000	1.772	MAT	135,781		08/22/2018	08/29/2019
88278P-YA-6	TEXAS STATE UNIVERSITY SYSTEM				1FE	1,885,564	106.6460	1,786,321	1,675,000	1,789,468		(50,517)			5.000	1.819	MS	24,660	83,750	01/06/2017	03/15/2021
88283L-HX-7	TEXAS TRANSPORTATION COMMISSION STATE HI				1FE	7,718,815	100.7960	6,551,740	6,500,000	6,561,844		(248,727)			5.000	1.130	AO	81,250	325,000	03/07/2014	04/01/2019
88283L-HY-5	TEXAS TRANSPORTATION COMMISSION STATE HI				1FE	5,563,344	103.9430	4,989,264	4,800,000	5,004,233		(161,007)			5.000	1.541	AO	60,000	240,000	06/15/2015	04/01/2020
88283L-JS-6	TEXAS TRANSPORTATION COMMISSION STATE HI				1FE	8,193,460	105.4510	7,381,570	7,000,000	7,430,692		(241,834)			5.000	1.421	AO	87,500	350,000	12/15/2015	10/01/2020

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88283L-JZ-0	TEXAS TRANSPORTATION COMMISSION STATE HI				1FE	1,123,440	105.1210	1,051,210	1,000,000	1,097,380		(12,103)			4.000	2.521	AO	10,000	40,000	10/07/2016	04/01/2026
88283L-KC-9	TEXAS TRANSPORTATION COMMISSION STATE HI				1FE	3,619,493	102.3760	3,327,220	3,250,000	3,345,226		(126,328)			5.000	1.051	AO	40,625	162,500	10/07/2016	10/01/2019
882854-XZ-0	TEXAS WATER DEVELOPMENT BOARD				1FE	2,788,891	109.7860	2,607,418	2,375,000	2,655,770		(83,095)			5.000	1.312	AO	25,069	118,750	05/19/2017	04/15/2022
882854-ZN-5	TEXAS WATER DEVELOPMENT BOARD				1FE	2,256,640	107.0080	2,140,160	2,000,000	2,168,454		(72,212)			5.000	1.250	AO	21,111	100,833	09/29/2017	04/15/2021
89658H-UL-2	TRINITY RIVER AUTHORITY CENTRAL REGIONAL				1FE	1,116,710	104.9060	1,049,060	1,000,000	1,058,860		(36,571)			5.000	1.236	FA	20,833	50,000	05/04/2017	08/01/2020
89658H-VT-4	TRINITY RIVER AUTHORITY CENTRAL REGIONAL				1FE	1,135,470	112.9190	1,129,190	1,000,000	1,127,480		(7,990)			5.000	2.071	FA	15,139		08/15/2018	08/01/2023
89658H-VU-1	TRINITY RIVER AUTHORITY CENTRAL REGIONAL				1FE	1,154,960	115.1310	1,151,310	1,000,000	1,147,475		(7,485)			5.000	2.181	FA	15,139		08/15/2018	08/01/2024
914302-EL-4	UNIVERSITY OF HOUSTON				1FE	2,207,380	106.3780	2,127,560	2,000,000	2,140,733		(64,722)			5.000	1.613	FA	37,778	65,000	12/14/2017	02/15/2021
914729-SR-0	UNIVERSITY OF NORTH TEXAS SYSTEM			2	1FE	2,250,000	101.3070	2,279,408	2,250,000	2,250,000					3.587	3.587	AO	17,038	80,708	01/06/2017	04/15/2029
915115-3W-7	PERMANENT UNIVERSITY FUND - UNIVERSITY O				1FE	4,230,000	100.0000	4,230,000	4,230,000	4,230,000					1.660	1.660	MON	5,528	21,790	08/09/2018	07/01/2037
915137-4B-6	UNIVERSITY OF TEXAS SYSTEM/THE				1FE	2,340,700	105.1240	2,102,480	2,000,000	2,120,652		(73,196)			5.000	1.232	FA	37,778	100,000	12/11/2015	08/15/2020
91514A-DJ-1	UNIVERSITY OF TEXAS SYSTEM/THE				1FE	1,751,865	105.1240	1,576,860	1,500,000	1,597,007		(59,049)			5.000	0.972	FA	28,333	75,000	04/14/2016	08/15/2020
91514A-GB-5	UNIVERSITY OF TEXAS SYSTEM/THE				1FE	1,171,930	107.9550	1,079,550	1,000,000	1,096,944		(36,159)			5.000	1.231	FA	18,889	50,000	10/26/2016	08/15/2021
91514A-HF-5	UNIVERSITY OF TEXAS SYSTEM/THE				1FE	1,133,860	115.4010	1,154,010	1,000,000	1,130,331		(3,529)			5.000	2.501	FA	18,889		11/01/2018	08/15/2024
45884A-ZS-5	INTERMOUNTAIN POWER AGENCY				1FE	5,046,255	110.2900	4,963,050	4,500,000	4,953,830		(92,425)			5.000	2.002	JJ	112,500	54,375	02/22/2018	07/01/2022
915183-YF-8	UNIVERSITY OF UTAH/THE				1FE	1,339,538	110.5620	1,254,879	1,135,000	1,286,267		(41,075)			5.000	1.190	FA	23,646	50,129	08/16/2017	08/01/2022
012663-AM-2	ALBERMARLE COUNTY ECONOMIC DEVELOPMENT A				1FE	3,500,000	100.0000	3,500,000	3,500,000	3,500,000					1.650	1.650	MON	4,419	5,004	11/20/2018	10/01/2048
545910-AK-7	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH				1FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					1.720	1.720	MON	2,692	5,633	10/01/2018	02/15/2038
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH				1FE	3,170,000	100.0000	3,170,000	3,170,000	3,170,000					1.700	1.700	MON	4,223	14,168	09/28/2018	02/15/2038
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY				1FE	4,420,000	100.0000	4,420,000	4,420,000	4,420,000					1.680	1.680	MON	5,366	61,020	10/31/2017	11/01/2034
656009-JJ-7	CITY OF NORFOLK VA WATER REVENUE				1FE	1,194,406	108.6080	1,096,941	1,010,000	1,116,510		(36,766)			5.000	1.200	MN	8,417	50,500	11/08/2016	11/01/2021
765433-JY-4	CITY OF RICHMOND VA PUBLIC UTILITY REVEN				1FE	3,992,478	106.3400	3,737,851	3,515,000	3,755,801		(115,382)			5.000	1.571	JJ	81,040	175,750	11/16/2016	01/15/2021
927781-4T-8	VIRGINIA COLLEGE BUILDING AUTHORITY				1FE	3,502,590	100.2570	3,007,710	3,000,000	3,009,232		(109,111)			5.000	1.323	FA	62,500	150,000	05/06/2014	02/01/2019
927781-7R-9	VIRGINIA COLLEGE BUILDING AUTHORITY				1FE	1,540,238	103.4210	1,447,894	1,400,000	1,459,078		(53,892)			5.000	1.074	FA	29,167	70,000	06/27/2017	02/01/2020
927781-Q5-6	VIRGINIA COLLEGE BUILDING AUTHORITY				1FE	4,677,040	106.5170	4,260,680	4,000,000	4,257,548		(120,147)			5.000	1.837	FA	83,333	200,000	06/02/2015	02/01/2021
92778V-BS-6	VIRGINIA COLLEGE BUILDING AUTHORITY				1FE	3,239,970	106.5170	3,195,510	3,000,000	3,195,887		(44,083)			5.000	1.794	FA	62,500	75,000	07/05/2018	02/01/2021
92778V-EW-4	VIRGINIA COLLEGE BUILDING AUTHORITY				1FE	10,350,000	96.4280	9,980,298	10,350,000	10,350,000					2.900	2.900	FA	125,063	299,316	07/19/2017	02/01/2027
927790-CY-9	VIRGINIA COMMONWEALTH TRANSPORTATION BOA				1FE	1,028,363	103.8160	1,027,778	990,000	1,027,257		(1,105)			5.000	1.821	MS	14,575		12/18/2018	03/15/2020
928075-HQ-6	VIRGINIA PORT AUTHORITY COMMONWEALTH POR			2	1FE	1,250,000	102.6810	1,283,513	1,250,000	1,250,000					3.797	3.797	JJ	20,435		07/11/2018	07/01/2032
928172-B5-3	VIRGINIA PUBLIC BUILDING AUTHORITY				1FE	2,778,777	108.0500	2,685,043	2,485,000	2,695,845		(79,288)			5.000	1.633	FA	51,771	124,250	12/13/2017	08/01/2021
155048-CU-3	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT				1FE	586,865	111.2340	556,170	500,000	557,776		(14,418)			5.000	1.861	MN	4,167	25,000	12/08/2016	11/01/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
155048-CW-9	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT				1FE	1,274,824	116.0650	1,294,125	1,115,000	1,271,837		(2,987)			5.000	2.401	MN	9,292		11/15/2018	11/01/2024
181108-YD-7	CLARK COUNTY PUBLIC UTILITY DISTRICT NO				1FE	2,041,416	103.1400	1,856,520	1,800,000	1,875,131		(74,533)			5.000	0.801	JJ	45,000	90,000	08/26/2016	01/01/2020
181108-YE-5	CLARK COUNTY PUBLIC UTILITY DISTRICT NO				1FE	1,167,960	106.0590	1,060,590	1,000,000	1,080,029		(39,449)			5.000	0.951	JJ	25,000	50,000	08/26/2016	01/01/2021
181117-EE-8	CLARK COUNTY PUBLIC UTILITY DISTRICT NO				1FE	1,167,863	106.0590	1,097,711	1,035,000	1,107,543		(35,502)			5.000	1.433	JJ	25,875	51,750	04/11/2017	01/01/2021
181117-FA-5	CLARK COUNTY PUBLIC UTILITY DISTRICT NO				1FE	1,167,960	106.0590	1,060,590	1,000,000	1,080,029		(39,449)			5.000	0.951	JJ	25,000	50,000	08/26/2016	01/01/2021
29270C-X2-6	ENERGY NORTHWEST				1FE	2,591,289	110.3620	2,549,362	2,310,000	2,542,825		(48,463)			5.000	2.004	JJ	57,750	29,517	02/23/2018	07/01/2022
29270C-ZT-5	ENERGY NORTHWEST				1FE	2,393,740	107.6190	2,152,380	2,000,000	2,183,497		(71,800)			5.000	1.260	JJ	50,000	100,000	01/11/2016	07/01/2021
495289-Y6-1	COUNTY OF KING WA SEWER REVENUE				1FE	5,416,655	101.6130	4,821,537	4,745,000	4,839,171		(186,924)			5.000	1.011	JJ	118,625	237,250	10/27/2015	07/01/2019
735389-VB-1	PORT OF SEATTLE WA				1FE	1,627,099	100.5220	1,452,543	1,445,000	1,453,488		(51,786)			5.000	1.371	MS	24,083	72,250	07/22/2015	03/01/2019
735389-VC-9	PORT OF SEATTLE WA				1FE	2,315,040	103.6350	2,072,700	2,000,000	2,092,783		(78,961)			5.000	0.978	MS	33,333	100,000	02/26/2016	03/01/2020
735389-VD-7	PORT OF SEATTLE WA				1FE	1,203,709	106.4650	1,069,973	1,005,000	1,091,744		(39,506)			5.000	0.958	MS	16,750	50,250	02/17/2016	03/01/2021
735389-VE-5	PORT OF SEATTLE WA				1FE	2,240,518	109.1750	2,107,078	1,930,000	2,142,814		(65,330)			5.000	1.422	MS	32,167	96,500	06/28/2017	03/01/2022
735389-ZB-7	PORT OF SEATTLE WA			2	1FE	3,000,000	97.9300	2,937,900	3,000,000	3,000,000					3.421	3.421	MN	17,105	102,630	07/26/2017	05/01/2030
735389-ZC-5	PORT OF SEATTLE WA			2	1FE	2,500,000	97.7150	2,442,875	2,500,000	2,500,000					3.471	3.471	MN	14,463	86,775	07/26/2017	05/01/2031
735389-ZD-3	PORT OF SEATTLE WA			2	1FE	1,000,000	97.9350	979,350	1,000,000	1,000,000					3.571	3.571	MN	5,952	35,710	07/26/2017	05/01/2032
812728-RX-3	CITY OF SEATTLE WA WATER SYSTEM REVENUE				1FE	2,281,300	102.1380	2,042,760	2,000,000	2,050,940		(76,153)			5.000	1.131	MS	33,333	100,000	12/08/2015	09/01/2019
74442P-EA-9	PUBLIC FINANCE AUTHORITY				1FE	1,000,000	98.6860	986,860	1,000,000	1,000,000					3.410	3.410	JJ	17,050	31,637	07/18/2017	07/01/2030
92937N-BN-3	WPPI ENERGY				1FE	2,320,260	104.4860	2,089,720	2,000,000	2,116,605		(76,705)			5.000	1.071	JJ	50,000	100,000	04/07/2016	07/01/2020
976596-AW-6	WISCONSIN CENTER DISTRICT				1FE	1,867,064	105.9850	1,701,059	1,605,000	1,721,086		(58,358)			5.000	1.240	JD	3,567	80,250	06/09/2016	12/15/2020
977100-CY-0	STATE OF WISCONSIN				1FE	5,650,000	96.7460	5,466,149	5,650,000	5,650,000					1.899	1.899	MN	17,882	107,294	08/03/2016	05/01/2022
977100-ER-3	STATE OF WISCONSIN				1FE	1,135,890	114.7600	1,147,600	1,000,000	1,129,860		(6,030)			5.000	2.391	MN	8,333	25,000	09/25/2018	05/01/2024
977100-GH-3	STATE OF WISCONSIN				1FE	1,820,000	98.5950	1,794,429	1,820,000	1,820,000					3.154	3.154	MN	9,567	57,403	05/03/2017	05/01/2027
977123-P7-7	WISCONSIN DEPARTMENT OF TRANSPORTATION				1FE	1,144,520	107.7460	1,077,460	1,000,000	1,089,382		(34,918)			5.000	1.352	JJ	25,000	54,306	05/03/2017	07/01/2021
977123-WH-7	WISCONSIN DEPARTMENT OF TRANSPORTATION				1FE	5,062,176	104.6820	4,543,199	4,340,000	4,563,122		(145,956)			5.000	1.520	JJ	108,500	217,000	07/01/2015	07/01/2020
97712D-VE-3	WISCONSIN HEALTH & EDUCATIONAL FACILITIE				1FE	895,000	99.2730	888,493	895,000	895,000					1.375	1.375	MN	1,572	12,306	10/27/2016	11/15/2038
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					1,802,790,174	XXX	1,723,811,382	1,683,383,000	1,743,512,085		(23,313,160)			XXX	XXX	XXX	16,614,722	49,256,464	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128MD-AD-5	FREDDIE MAC GOLD POOL				1	1,212,251	101.2910	1,213,116	1,197,654	1,209,940		(2,310)			3.500	3.125	MON	3,493	20,959	06/11/2018	11/01/2026
3128MD-KL-6	FREDDIE MAC GOLD POOL				1	1,611,924	98.8870	1,592,490	1,610,414	1,611,565		(359)			2.500	2.477	MON	3,355	36,905	01/11/2018	11/01/2027
3128MD-X3-2	FREDDIE MAC GOLD POOL				1	2,165,601	99.4480	2,140,270	2,152,150	2,160,695		(4,746)			2.500	2.320	MON	4,484	53,804	12/18/2017	01/01/2024
3128ME-3C-3	FREDDIE MAC GOLD POOL				1	8,626,992	99.8480	8,383,338	8,396,100	8,554,452		(36,387)			3.000	2.599	MON	20,990	251,883	01/30/2017	04/01/2031
3128ME-4M-0	FREDDIE MAC GOLD POOL				1	1,876,571	100.0020	1,826,105	1,826,069	1,860,391		(8,370)			3.000	2.492	MON	4,565	54,782	01/30/2017	08/01/2031
3128MF-AN-8	FREDDIE MAC GOLD POOL				1	5,072,727	99.6650	4,909,969	4,926,473	5,018,908		(27,310)			3.000	2.437	MON	12,316	147,794	04/24/2017	03/01/2032
3128MF-E7-9	FREDDIE MAC GOLD POOL				1	835,730	97.6430	820,777	840,590	836,772		1,041			2.500	2.595	MON	1,751	19,264	01/11/2018	06/01/2032
3128MF-EM-6	FREDDIE MAC GOLD POOL				1	725,782	100.4030	717,496	714,616	723,513		(2,269)			3.000	2.699	MON	1,787	19,652	01/12/2018	08/01/2030
3128MF-GN-2	FREDDIE MAC GOLD POOL				1	752,490	100.3930	743,825	740,913	750,124		(2,366)			3.000	2.665	MON	1,852	20,375	01/12/2018	06/01/2029
3128MF-J9-0	FREDDIE MAC GOLD POOL				1	832,910	100.3020	822,447	819,970	830,722		(2,188)			3.000	2.710	MON	2,050	22,549	01/12/2018	12/01/2031
3128MF-QP-6	FREDDIE MAC GOLD POOL				1	4,908,040	101.4010	4,930,577	4,862,454	4,902,813		(5,227)			3.500	3.165	MON	14,182	42,546	09/11/2018	08/01/2033
3128MM-SR-5	FREDDIE MAC GOLD POOL				1	1,182,177	100.1170	1,163,919	1,162,559	1,178,037		(4,140)			3.000	2.629	MON	2,906	31,970	01/12/2018	10/01/2029
3128MM-TP-8	FREDDIE MAC GOLD POOL				1	1,429,703	99.8870	1,404,388	1,405,977	1,424,955		(4,748)			3.000	2.642	MON	3,515	38,664	01/12/2018	06/01/2030
3128MM-U3-5	FREDDIE MAC GOLD POOL				1	1,005,647	99.6650	985,343	988,655	1,001,975		(3,672)			3.000	2.670	MON	2,472	27,188	01/12/2018	05/01/2031
3128MM-V5-9	FREDDIE MAC GOLD POOL				1	5,078,838	97.6430	4,913,450	5,032,056	5,065,625		(8,283)			2.500	2.351	MON	10,483	125,801	07/26/2017	03/01/2032
3128MM-VG-5	FREDDIE MAC GOLD POOL				1	1,875,279	97.6430	1,840,570	1,884,999	1,877,111		1,832			2.500	2.597	MON	3,927	43,198	01/11/2018	10/01/2031
3128MM-VM-2	FREDDIE MAC GOLD POOL				1	763,462	97.6430	749,802	767,902	764,328		866			2.500	2.606	MON	1,600	17,598	01/11/2018	11/01/2031
3128MM-W8-2	FREDDIE MAC GOLD POOL				1	2,232,970	99.6650	2,194,966	2,202,344	2,224,435		(8,536)			3.000	2.698	MON	5,506	60,564	01/10/2018	12/01/2032

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3128MM-WD-1	FREDDIE MAC GOLD POOL				1	5,143,771	97.6430	4,977,424	5,097,574	5,129,869		(7,871)			2.500	2.385	MON	10,620	127,439	07/26/2017	05/01/2032
3128MM-WG-4	FREDDIE MAC GOLD POOL				1	5,092,092	97.6430	4,926,273	5,045,188	5,076,567		(8,199)			2.500	2.357	MON	10,511	126,130	07/26/2017	06/01/2032
3128MM-WM-1	FREDDIE MAC GOLD POOL				1	12,919,105	97.6430	12,511,445	12,813,458	12,878,390		(19,034)			2.500	2.383	MON	26,695	320,336	07/26/2017	07/01/2032
3128MM-XF-5	FREDDIE MAC GOLD POOL				1	2,270,991	99.6650	2,243,489	2,251,030	2,265,599		(5,392)			3.000	2.814	MON	5,628	61,903	01/22/2018	02/01/2033
31307B-5M-8	FREDDIE MAC GOLD POOL				1	2,002,428	98.8860	1,978,266	2,000,552	2,002,009		(419)			2.500	2.477	MON	4,168	45,846	01/11/2018	05/01/2028
31307V-D3-7	FREDDIE MAC GOLD POOL				1	1,812,221	99.6650	1,780,966	1,786,952	1,806,120		(6,101)			3.000	2.687	MON	4,467	49,141	01/12/2018	12/01/2032
3137A1-AV-5	FREDDIE MAC REMICS				1	3,304,830	101.9660	3,276,251	3,213,081	3,303,562		(1,268)			4.500	3.277	MON	12,049		12/14/2018	08/01/2025
3137AR-HS-8	FREDDIE MAC REMICS				1	1,042,971	96.6260	1,019,288	1,054,879	1,046,360		2,972			1.750	2.019	MON	1,538	18,460	11/10/2017	02/01/2027
31381N-WH-2	FANNIE MAE POOL				1	405,652	101.2660	391,678	386,781	388,643		(9,210)			3.680	1.276	MON	1,226	14,431	03/06/2017	09/01/2020
31381R-Z2-3	FANNIE MAE POOL				1	283,349	102.0860	280,282	274,555	279,143		(4,206)			3.840	2.003	MON	908	8,874	02/15/2018	08/01/2021
31381S-TF-9	FANNIE MAE POOL				1	453,866	100.4300	458,901	456,936	454,257		392			2.980	3.411	MON	1,173	2,307	10/11/2018	12/01/2021
31381T-SK-7	FANNIE MAE POOL				1	347,520	100.6480	351,626	349,362	347,766		246			3.040	3.365	MON	915	1,800	10/03/2018	01/01/2022
31381T-YT-1	FANNIE MAE POOL				1	189,704	100.1730	192,804	192,471	190,080		376			2.750	3.589	MON	456	897	09/27/2018	03/01/2022
31381V-EL-5	FANNIE MAE POOL				1	1,789,135	99.4590	1,733,941	1,743,372	1,754,126		(9,253)			2.670	2.120	MON	4,008	47,195	09/24/2015	07/01/2022
31381V-JU-0	FANNIE MAE POOL				1	863,952	99.5570	822,348	826,007	838,077		(10,046)			2.620	1.375	MON	1,864	21,942	07/19/2016	08/01/2022
3138E2-MD-4	FANNIE MAE POOL				1	986,815	100.3110	972,560	969,545	982,410		(4,405)			3.000	2.556	MON	2,424	26,662	01/12/2018	01/01/2027
3138EH-JU-7	FANNIE MAE POOL				1	3,340,661	102.4620	3,232,494	3,154,822	3,265,301		(40,276)			4.000	2.738	MON	10,516	126,193	04/18/2017	11/01/2026
3138EJ-BS-6	FANNIE MAE POOL				1	505,670	100.9860	515,002	509,973	506,149		478			3.017	3.552	MON	1,325	2,608	10/22/2018	04/01/2022
3138EK-NU-5	FANNIE MAE POOL				1	1,367,809	100.3110	1,350,538	1,346,351	1,362,758		(5,051)			3.000	2.597	MON	3,366	37,025	01/12/2018	11/01/2027
3138ER-CB-4	FANNIE MAE POOL				1	2,000,176	99.8200	1,963,443	1,966,983	1,993,553		(6,623)			3.000	2.669	MON	4,917	54,092	01/12/2018	09/01/2031
3138LO-CT-6	FANNIE MAE POOL				1	1,393,889	99.3920	1,366,413	1,374,771	1,374,771		(4,153)			1.940	1.940	MON	2,297	27,041	06/02/2016	07/01/2019
3138LO-U3-3	FANNIE MAE POOL				1	1,088,642	99.2500	1,042,994	1,050,876	1,063,429		(9,311)			2.530	1.617	MON	2,289	26,956	06/06/2016	11/01/2022
3138L1-4Q-9	FANNIE MAE POOL				1	454,641	98.5500	443,475	450,000	450,000		(1,099)			1.690	1.690	MON	655	7,711	09/14/2016	01/01/2020
3138L1-LP-2	FANNIE MAE POOL				1	571,034	98.6590	541,994	549,360	556,648		(5,439)			2.360	1.345	MON	1,116	13,145	06/27/2016	11/01/2022
3138LA-GP-8	FANNIE MAE POOL				1	16,481,055	98.5860	16,020,225	16,250,000	16,420,390		(30,174)			3.330	3.109	MON	46,597	548,641	12/13/2016	06/01/2030
3138LA-LZ-0	FANNIE MAE POOL				1	9,527,950	98.8390	9,172,259	9,280,000	9,469,237		(31,622)			3.380	2.973	MON	27,010	318,020	02/08/2017	09/01/2030
3138LD-6Q-1	FANNIE MAE POOL				1	2,585,156	96.2460	2,406,150	2,500,000	2,546,155		(15,791)			2.475	1.804	MON	5,328	62,734	07/08/2016	06/01/2026
3138LD-C2-7	FANNIE MAE POOL				1	3,585,996	99.3510	3,477,285	3,500,000	3,541,849		(16,058)			2.940	2.446	MON	8,861	104,329	03/16/2016	02/01/2026
3138LE-HY-0	FANNIE MAE POOL				1	7,936,715	97.1330	7,479,241	7,700,000	7,782,896		(63,705)			2.250	1.401	MON	14,919	175,656	08/01/2016	07/01/2023
3138LF-BH-0	FANNIE MAE POOL				1	10,326,152	95.5310	9,839,693	10,300,000	10,315,810		(4,789)			2.390	2.339	MON	21,198	249,589	11/02/2016	10/01/2026
3138LG-CS-3	FANNIE MAE POOL				1	8,179,184	97.2370	7,730,342	7,950,000	8,091,307		(41,656)			2.670	2.103	MON	18,278	215,213	11/04/2016	11/01/2026
3138LG-G8-3	FANNIE MAE POOL				1	5,990,868	96.1510	5,923,166	6,160,275	6,029,661		18,571			3.070	3.450	MON	16,285	191,747	12/19/2016	12/01/2031
3138LG-JW-7	FANNIE MAE POOL				1	2,538,672	98.0850	2,452,125	2,500,000	2,530,897		(4,271)			3.460	3.246	MON	7,449	87,701	02/01/2017	03/01/2032
3138LG-K9-6	FANNIE MAE POOL				1	4,007,322	98.4830	3,922,628	3,983,050	3,998,692		(4,202)			2.820	2.702	MON	9,672	113,882	11/15/2016	12/01/2026
3138LH-HD-9	FANNIE MAE POOL				1	10,118,359	98.8420	9,884,200	10,000,000	10,093,204		(13,316)			3.405	3.239	MON	29,321	345,229	01/26/2017	02/01/2032
3138LH-PU-2	FANNIE MAE POOL				1	1,544,063	99.7970	1,496,955	1,500,000	1,535,313		(4,845)			3.640	3.235	MON	4,702	55,358	02/15/2017	03/01/2032
3138LJ-M6-4	FANNIE MAE POOL				1	1,922,266	94.6780	1,893,560	2,000,000	1,929,852		7,586			3.140	3.731	MON	5,408	52,857	02/22/2018	07/01/2032
3138LJ-ZP-8	FANNIE MAE POOL				1	15,149,547	94.3730	15,052,494	15,950,000	15,211,912		62,365			3.140	3.919	MON	43,127	302,949	05/03/2018	07/01/2032
3138LJ-ZW-3	FANNIE MAE POOL				1	1,864,375	94.3930	1,887,860	2,000,000	1,871,017		6,642			3.060	4.137	MON	5,270	20,740	07/31/2018	08/01/2032
3138LK-DW-4	FANNIE MAE POOL				1	3,011,306	97.0280	2,896,241	2,984,954	3,005,487		(4,794)			2.900	2.718	MON	7,454	87,766	10/12/2017	08/01/2027
3138LK-L9-6	FANNIE MAE POOL				1	1,864,461	94.6410	1,854,366	1,959,368	1,873,775		9,313			2.940	3.664	MON	4,960	48,485	02/15/2018	10/01/2032
3138LL-PT-6	FANNIE MAE POOL				1	960,898	94.7800	947,800	1,000,000	963,444		2,545			3.130	3.714	MON	2,695	15,911	05/31/2018	12/01/2032
3138LL-U5-2	FANNIE MAE POOL				1	1,487,109	95.9860	1,439,790	1,500,000	1,488,182		1,072			3.280	3.405	MON	4,237	33,347	04/02/2018	12/01/2032
3138LM-GM-9	FANNIE MAE POOL				1	960,469	94.1130	941,130	1,000,000	964,174		3,705			3.140	3.709	MON	2,704	23,986	03/07/2018	02/01/2033
3138WB-B6-1	FANNIE MAE POOL				1	1,343,236	100.0660	1,323,851	1,322,978	1,338,993		(4,243)			3.000	2.630	MON	3,307	36,382	01/12/2018	03/01/2029
3138WH-P4-8	FANNIE MAE POOL				1	2,147,969	97.6980	2,110,062	2,159,780	2,150,306		2,337			2.500	2.596	MON	4,500	49,495	01/11/2018	08/01/2031
3138WJ-C8-9	FANNIE MAE POOL				1	2,282,561	97.6980	2,241,223	2,294,031	2,284,713		2,152			2.500	2.592	MON	4,779	52,572	01/11/2018	10/01/2031
3138WK-R8-0	FANNIE MAE POOL				1	7,318,057	99.8200	7,084,598	7,097,374	7,255,723		(35,674)			3.000	2.526	MON	17,743	212,921	04/24/2017	04/01/2032
3138YD-4J-5	FANNIE MAE POOL				1	2,617,046	97.8260	2,564,158	2,621,142	2,617,840		794			2.500	2.535	MON	5,461	60,068	01/12/2018	05/01/2030
31402D-AU-4	FANNIE MAE POOL				1	1,173	99.8420	1,100	1,102	1,102		(3)			5.500	5.382	MON	5	61	09/30/2014	05/01/2019
3140GV-2P-9	FANNIE MAE POOL				1	2,164,800	97.6980	2,126,596	2,176,704	2,168,855		4,055			2.500	2.622	MON	4,535	49,883	01/11/2018	12/01/2032
3140J5-XZ-7	FANNIE MAE POOL				1	2,648,202	98.5980	2,609,036	2,646,135	2,647,832		(371)			2.500	2.484	MON	5,513	60,641	01/11/2018	03/01/2031
3140J7-MD-4	FANNIE MAE POOL				1	2,385,989	98.6700	2,352,418	2,384,127	2,385,617		(372)			2.500	2.483	MON	4,967	54,636	01/11/2018	03/01/2029
3140J7-MF-9	FANNIE MAE POOL				1	1,181,065	100.0660	1,160,804	1,160,039	1,177,011		(4,053)			3.000	2.627	MON	2,900	31,901	01/12/2018	09/01/2030
3140J7-SZ-9	FANNIE MAE POOL				1	1,277,642	99.8200	1,253,986	1,256,247	1,273,930		(3,712)			3.000	2.660	MON	3,141	34,547	01/12/2018	02/01/2032
3140J9-GJ-4	FANNIE MAE POOL				1	1,428,616	98.9770	1,453,694	1,468,719	1,429,796		1,180			2.500	3.213	MON	3,060	3,060	11/14/2018	06/01/2028
31410L-UG-5	FANNIE MAE POOL				1	7,628,824	97.7630	7,399,205	7,568,512	7,612,834		(10,484)			2.500	2.370	MON	15,768	189,213	06/29/2017	06/01/2032
31410L-V5-8	FANNIE MAE POOL				1	2,394,475	101.5410	2,421,442	2,384,694	2,393,940		(535)			3.500	3.381	MON	6,955	13,911	10/09/2018	11/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31416B-VW-5	FANNIE MAE POOL				1	528,236	101.7510	514,417	505,565	515,827		(10,777)			5.500	3.852	MON	2,317	27,806	10/18/2017	12/01/2021
31417G-3W-4	FANNIE MAE POOL				1	759,088	98.6600	771,209	781,684	760,202		1,114			2.500	3.334	MON	1,629	3,257	10/19/2018	07/01/2028
31418A-B9-8	FANNIE MAE POOL				1	989,356	98.6840	965,027	977,896	981,233		(3,173)			2.500	2.247	MON	2,037	24,447	12/15/2016	01/01/2022
31418B-XS-0	FANNIE MAE POOL				1	1,513,060	100.6570	1,455,024	1,445,527	1,466,325		(9,561)			3.000	2.403	MON	3,614	43,366	02/24/2016	12/01/2025
31418C-M2-7	FANNIE MAE POOL				1	8,470,064	97.6980	8,217,305	8,410,924	8,449,739		(10,690)			2.500	2.390	MON	17,523	210,273	06/29/2017	07/01/2032
31418C-PK-4	FANNIE MAE POOL				1	2,581,483	99.8200	2,538,755	2,543,333	2,571,761		(9,722)			3.000	2.704	MON	6,358	69,942	01/12/2018	09/01/2032
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						253,522,884	XXX	247,008,161	251,620,937	252,458,781		(485,228)			XXX	XXX	XXX	617,950	6,486,154	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136A4-TX-7	FANNIE MAE-ACES				1	3,702,592	99.8070	3,564,022	3,570,914	3,596,189		(19,791)			2.717	2.211	MON	8,085	99,842	04/22/2015	02/01/2022
3136AJ-6Z-4	FANNIE MAE-ACES				1	89,639	99.7550	88,535	88,752	88,754		(51)			2.034	2.014	MON	150	1,820	05/09/2014	03/01/2019
3136AK-2A-0	FANNIE MAE-ACES				1	1,231,583	99.3670	1,223,787	1,231,583	1,231,583					2.171	2.171	MON	2,229	26,742	09/10/2014	09/01/2019
3136AK-QM-8	FANNIE MAE-ACES				1	1,046,250	100.9230	1,009,230	1,000,000	1,018,715		(8,021)			3.056	2.283	MON	2,547	30,560	02/12/2016	06/01/2024
3136AN-SB-4	FANNIE MAE-ACES				1	1,042,344	98.8860	988,860	1,000,000	1,018,194		(7,090)			2.900	2.210	MON	2,417	29,000	02/11/2016	01/01/2025
3136AQ-SW-1	FANNIE MAE-ACES				1	59,770	99.7910	59,054	59,178	59,178		(63)			1.898	1.887	MON	94	1,162	11/06/2015	01/01/2019
3136AS-PX-8	FANNIE MAE-ACES				1	14,945	99.5010	14,723	14,797	14,800		(31)			1.785	1.677	MON	22	278	06/09/2016	06/01/2019
3136AT-Z8-0	FANNIE MAE-ACES				1	1,383,531	96.7480	1,325,345	1,369,894	1,377,510		(2,536)			2.080	1.885	MON	2,374	28,494	10/04/2016	07/01/2026
3136AU-KW-0	FANNIE MAE-ACES				1	2,760,620	96.2660	2,631,352	2,733,418	2,749,407		(4,934)			2.132	1.953	MON	4,856	58,277	11/03/2016	09/01/2026
3136AU-ZB-0	FANNIE MAE-ACES				1	1,061,967	99.1810	1,052,632	1,061,324	1,061,711		(118)			2.479	2.467	MON	2,192	26,650	12/07/2016	09/01/2026
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1				1	6,142,307	95.4240	5,861,235	6,142,307	6,142,307					2.898	2.898	MON	14,834	178,004	04/20/2017	06/01/2027
3136B1-XP-4	FANNIE MAE-ACES				1	800,893	101.1230	794,091	785,273	795,198		(5,695)			3.560	2.555	MON	2,330	18,961	04/11/2018	09/01/2021
3137A1-N9-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,861,569	100.5170	1,740,392	1,731,440	1,747,050		(33,055)			3.531	2.134	MON	5,095	61,137	07/19/2016	06/01/2020
3137AQ-T2-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	511,459	99.7840	500,347	501,430	501,430		(717)			2.130	2.130	MON	890	10,680	10/29/2015	01/01/2019
3137AR-PY-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	3,153,021	99.6370	3,105,849	3,117,165	3,117,496		(5,114)			1.883	1.819	MON	4,891	59,169	07/11/2017	05/01/2019
3137AV-E8-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,276,240	99.3920	1,275,455	1,283,258	1,283,258		267			1.730	1.730	MON	1,850	22,459	08/13/2014	07/01/2019
3137B1-AZ-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	2,606,548	99.1600	2,551,562	2,573,177	2,574,774		(6,287)			1.869	1.717	MON	4,008	49,354	03/01/2016	11/01/2019
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	2,008,263	99.2690	1,936,178	1,950,435	1,955,598		(13,230)			2.313	1.846	MON	3,759	45,114	06/20/2016	03/01/2020
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,011,107	98.8660	975,594	986,785	994,718		(5,367)			2.182	1.690	MON	1,794	21,532	06/20/2016	11/01/2022
3137B3-6J-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,363,375	101.4470	1,318,811	1,300,000	1,332,043		(20,771)			3.320	1.969	MON	3,597	43,160	07/25/2017	02/01/2023
3137BA-HA-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	5,271,875	99.7280	4,986,400	5,000,000	5,028,778		(36,438)			2.856	2.254	MON	11,900	142,800	01/16/2015	01/01/2021
3137BE-F5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	2,048,867	99.6460	1,984,859	1,991,910	1,993,525		(10,639)			2.456	2.173	MON	4,077	48,921	04/28/2016	08/01/2019
3137BH-CY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	2,474,344	98.6200	2,366,880	2,400,000	2,431,885		(12,444)			2.811	2.306	MON	5,622	67,464	02/22/2016	01/01/2025
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,150,098	98.2910	1,099,686	1,118,806	1,133,032		(5,651)			2.475	2.006	MON	2,308	27,690	05/27/2016	03/01/2025
3137BP-CG-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	2,570,175	98.8720	2,491,422	2,519,846	2,528,941		(11,560)			2.131	1.755	MON	4,475	53,698	05/11/2016	01/01/2021
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	413,858	97.5470	395,806	405,759	409,622		(1,465)			2.263	1.912	MON	765	9,182	06/08/2016	04/01/2025
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	833,095	98.5160	804,657	816,778	821,483		(3,667)			2.183	1.790	MON	1,486	17,830	06/22/2016	05/01/2022
3137BS-PW-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,313,660	97.8780	1,272,414	1,300,000	1,307,462		(3,847)			2.454	2.177	MON	2,659	31,902	06/22/2017	08/01/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3137BT-TZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,787,948	99.5010	1,741,076	1,749,807	1,766,631		(10,011)			2.776	2.257	MON	4,048	48,575	01/27/2017	03/01/2023
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,280,087	99.8940	1,278,730	1,280,087	1,280,087					2.547	2.547	MON	634	11,262	08/01/2018	02/25/2023
3137FJ-XN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,650,000	99.7230	1,645,430	1,650,000	1,650,000					2.597	2.597	MON	833	6,392	10/23/2018	02/25/2023
31398E-2F-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	1,820,770	99.9190	1,664,306	1,665,656	1,666,178		(19,810)			5.085	4.706	MON	7,058	84,699	12/17/2015	03/01/2019
31398J-ZR-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	145,893	99.9030	140,822	140,959	140,970		(623)			3.413	3.366	MON	401	4,811	12/03/2015	05/01/2019
31398J-ZS-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	3,343,641	100.2720	3,108,432	3,100,000	3,103,313		(34,165)			4.186	3.813	MON	10,814	129,766	12/09/2015	08/01/2019
31398V-J8-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	243,435	99.9830	234,032	234,072	234,072		(1,085)			3.398	3.398	MON	663	7,954	10/30/2015	07/01/2019
31398V-J9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1	4,004,660	100.8910	3,706,735	3,674,000	3,682,872		(53,272)			4.251	3.650	MON	13,015	156,182	11/19/2015	01/01/2020
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						63,480,423	XXX	60,938,742	61,548,809	61,838,763		(337,282)			XXX	XXX	XXX	138,770	1,661,522	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						2,119,793,481	XXX	2,031,758,285	1,996,552,746	2,057,809,629		(24,135,670)			XXX	XXX	XXX	17,371,443	57,404,140	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00037B-AD-4	ABB FINANCE USA INC				1FE	1,099,296	99.6210	1,095,831	1,100,000	1,099,555		259			2.800	2.833	AO	7,529	15,400	03/26/2018	04/03/2020
00037B-AF-9	ABB FINANCE USA INC			1	1FE	1,500,000	101.4800	1,522,200	1,500,000	1,500,000					3.800	3.800	AO	13,933	28,500	03/26/2018	04/03/2028
001055-AQ-5	AFLAC INC			1	1FE	2,994,480	93.4300	2,802,900	3,000,000	2,995,596		498			2.875	2.896	AO	18,208	86,250	09/14/2016	10/15/2026
001192-AJ-2	SOUTHERN CO GAS CAPITAL CORP			1	2FE	658,934	99.9200	635,491	636,000	648,735		(4,963)			3.500	2.651	MS	6,554	22,260	11/29/2016	09/15/2021
001192-AL-7	SOUTHERN CO GAS CAPITAL CORP			1	2FE	987,686	98.7050	937,698	950,000	979,629		(3,936)			3.875	3.346	MN	4,704	36,813	11/29/2016	11/15/2025
001192-AM-5	SOUTHERN CO GAS CAPITAL CORP			1	2FE	421,611	93.5100	406,769	435,000	423,892		1,276			3.250	3.644	JD	628	14,138	03/07/2017	06/15/2026
00206R-CL-4	AT&T INC			1	2FE	507,035	98.6990	493,495	500,000	502,468		(1,706)			2.450	2.093	JD	34	18,375	04/06/2016	06/30/2020
00206R-CL-4	AT&T INC			1	2FE	2,323,814	98.6990	2,294,752	2,325,000	2,324,641		233			2.450	2.461	JD	158	85,444	04/23/2015	06/30/2020
00206R-CN-0	AT&T INC			1	2FE	3,913,759	94.1650	3,804,266	4,040,000	3,921,964		6,613			3.400	3.920	MN	17,552	107,185	10/04/2018	05/15/2025
00206R-CN-0	AT&T INC			1	2FE	1,818,250	94.1650	1,667,662	1,771,000	1,806,037		(5,140)			3.400	3.043	MN	7,694	60,214	08/24/2016	05/15/2025
00206R-CR-1	AT&T INC			1	2FE	3,571,243	98.7510	3,456,285	3,500,000	3,533,524		(15,842)			2.800	2.317	FA	36,478	98,000	08/28/2017	02/17/2021
00206R-CS-9	AT&T INC			1	2FE	3,897,963	99.3800	3,726,750	3,750,000	3,841,805		(21,557)			3.600	2.940	FA	50,250	135,000	05/03/2016	02/17/2023
00206R-CS-9	AT&T INC			1	2FE	2,332,311	99.3800	2,319,529	2,334,000	2,332,847		255			3.600	3.613	FA	31,276	84,024	03/10/2017	02/17/2023
00206R-CT-7	AT&T INC			1	2FE	6,423,817	97.7200	6,072,321	6,214,000	6,377,766		(20,563)			4.125	3.687	FA	95,411	256,328	02/01/2018	02/17/2026
00206R-DP-4	AT&T INC			1	2FE	4,497,120	98.9910	4,454,595	4,500,000	4,497,819		376			3.800	3.810	MS	57,000	171,000	01/31/2017	03/01/2024
00206R-DQ-2	AT&T INC			1	2FE	10,736,155	97.8360	10,517,370	10,750,000	10,737,341		750			4.250	4.267	MS	152,292	425,000	09/06/2018	03/01/2027
00206R-DV-1	AT&T INC				2FE	3,549,455	99.6700	3,488,450	3,500,000	3,538,037		(11,418)			3.386	2.940	JAJO	25,680	81,640	03/14/2018	07/15/2021
00206R-GD-8	AT&T INC				2FE	2,000,000	96.9990	1,939,980	2,000,000	2,000,000					3.956	3.956	MJSD	4,395	21,496	08/16/2018	06/12/2024
002824-BD-1	ABBOTT LABORATORIES			1	2FE	254,935	99.1310	255,758	258,000	255,319		384			2.900	3.277	MN	644	3,741	07/20/2018	11/30/2021
002824-BK-5	ABBOTT LABORATORIES			1	2FE	190,825	99.4090	190,865	192,000	191,062		237			2.800	3.097	MS	1,583	2,688	07/20/2018	09/15/2020
00287Y-AL-3	ABBVIE INC				2FE	1,026,240	97.3030	973,030	1,000,000	1,015,935		(3,905)			2.900	2.463	MN	4,431	29,000	04/19/2016	11/06/2022
00287Y-AQ-2	ABBVIE INC			1	2FE	983,500	95.9190	959,190	1,000,000	986,795		1,799			3.600	3.836	MN	4,700	36,000	02/15/2017	05/14/2025
00287Y-AT-6	ABBVIE INC			1	2FE	6,473,350	99.0510	6,438,315	6,500,000	6,492,372		5,414			2.500	2.588	MN	21,215	162,500	05/05/2015	05/14/2020
00287Y-BC-2	ABBVIE INC			1	2FE	2,132,267	99.4950	2,124,218	2,135,000	2,132,407		140			3.750	3.778	MN	22,907		09/13/2018	11/14/2023
00440E-AT-4	CHUBB INA HOLDINGS INC			1	1FE	3,233,188	98.5700	3,188,740	3,235,000	3,234,310		363			2.300	2.312	MN	11,987	74,405	10/27/2015	11/03/2020
00440E-AU-1	CHUBB INA HOLDINGS INC			1	1FE	2,996,220	99.1530	2,974,590	3,000,000	2,997,835		526			2.875	2.895	MN	13,896	86,250	10/27/2015	11/03/2022
00817Y-AV-0	AETNA INC			1	2FE	977,420	95.1010	951,010	1,000,000	984,092		3,275			2.800	3.186	JD	1,244	28,000	12/01/2016	06/15/2023
00912X-AV-6	AIR LEASE CORP			1	2FE	4,912,050	89.4380	4,471,900	5,000,000	4,925,560		7,542			3.625	3.837	AO	45,313	181,250	03/01/2017	04/01/2027
00912X-AX-2	AIR LEASE CORP			1	2FE	321,900	94.6250	307,531	325,000	322,530		566			2.750	2.951	JJ	4,121	5,834	11/13/2017	01/15/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00912X-AY-0	AIR LEASE CORP			1	2FE	1,588,949	88.3330	1,523,744	1,725,000	1,591,991		3,042			3.625	4.694	JD	5,211	31,266	09/27/2018	12/01/2027
00912X-BA-1	AIR LEASE CORP			1	2FE	3,948,680	91.8770	3,675,080	4,000,000	3,954,880		6,200			3.250	3.455	MS	43,333	81,250	01/08/2018	03/01/2025
00912X-BC-7	AIR LEASE CORP			1	2FE	719,055	98.4210	713,552	725,000	719,631		576			3.875	4.057	JJ	15,061		06/11/2018	07/03/2023
009158-AT-3	AIR PRODUCTS & CHEMICALS INC				1FE	1,055,355	98.3120	1,032,276	1,050,000	1,053,758		(859)			2.750	2.657	FA	11,871	28,875	02/09/2017	02/03/2023
010392-FN-3	ALABAMA POWER CO			1	1FE	488,140	95.3290	476,645	500,000	490,636		1,337			2.800	3.132	AO	3,500	14,000	02/07/2017	04/01/2025
020002-BE-0	ALLSTATE CORP/THE				1FE	145,000	98.9160	143,428	145,000	145,000					3.233	3.233	MJSD	13	3,092	03/26/2018	03/29/2021
02079K-AC-1	ALPHABET INC			1	1FE	6,074,875	90.9100	5,681,875	6,250,000	6,107,855		16,779			1.998	2.324	FA	47,175	124,875	07/19/2017	08/15/2026
02209S-AN-3	ALTRIA GROUP INC				2FE	1,299,263	95.9980	1,199,975	1,250,000	1,279,213		(7,707)			2.850	2.173	FA	14,052	35,625	05/04/2016	08/09/2022
02209S-AT-0	ALTRIA GROUP INC			2	2FE	3,142,065	99.0850	3,071,635	3,100,000	3,114,900		(15,346)			2.625	2.112	JJ	37,749	81,375	04/10/2017	01/14/2020
02209S-AU-7	ALTRIA GROUP INC			1	2FE	6,473,350	87.3540	5,678,010	6,500,000	6,478,860		2,441			2.625	2.672	MS	49,766	170,625	09/13/2016	09/16/2026
023135-AN-6	AMAZON.COM INC			1	1FE	9,869,198	102.3490	9,467,283	9,250,000	9,758,247		(81,651)			3.800	2.748	JD	25,386	351,500	10/18/2017	12/05/2024
025537-AH-4	AMERICAN ELECTRIC POWER CO INC				2FE	2,321,908	98.0050	2,278,616	2,325,000	2,323,053		1,013			2.150	2.196	MN	6,665	49,988	11/08/2017	11/13/2020
025537-AJ-0	AMERICAN ELECTRIC POWER CO INC			1	2FE	5,996,985	94.8510	5,762,198	6,075,000	6,001,364		4,284			3.200	3.357	MN	25,920	174,400	05/31/2018	11/13/2027
025816-BM-0	AMERICAN EXPRESS CO			2	1FE	7,993,680	96.5180	7,721,440	8,000,000	7,995,391		1,214			2.500	2.517	FA	83,333	200,000	07/27/2017	08/01/2022
025816-BN-8	AMERICAN EXPRESS CO			2	1FE	1,000,000	98.8070	988,070	1,000,000	1,000,000					3.151	3.151	FMAN	5,339	26,102	07/27/2017	08/01/2022
025816-BR-9	AMERICAN EXPRESS CO			2	1FE	10,993,070	95.6940	10,526,340	11,000,000	10,994,134		908			3.000	3.010	AO	55,917	330,000	10/23/2017	10/30/2024
025816-BT-5	AMERICAN EXPRESS CO			2	1FE	1,750,000	97.9160	1,713,530	1,750,000	1,750,000					3.341	3.341	FMAN	5,685	37,764	02/22/2018	02/27/2023
025816-BV-0	AMERICAN EXPRESS CO			2	1FE	375,000	99.5500	373,313	375,000	375,000					3.165	3.165	FMAN	1,418	5,505	05/14/2018	05/17/2021
025816-BW-8	AMERICAN EXPRESS CO			2	1FE	999,250	100.2890	1,002,890	1,000,000	999,254		4			3.700	3.718	FA	15,211		12/19/2018	08/03/2023
025816-CA-5	AMERICAN EXPRESS CO			2	1FE	1,995,560	101.9390	2,038,780	2,000,000	1,995,645		85			4.200	4.237	MN	12,833		11/01/2018	11/06/2025
0258M0-DL-0	AMERICAN EXPRESS CREDIT CORP				1FE	1,511,460	100.0560	1,500,840	1,500,000	1,500,523		(2,442)			3.351	3.184	MJSD	1,955	40,500	06/06/2014	03/18/2019
0258M0-DU-0	AMERICAN EXPRESS CREDIT CORP			2	1FE	1,000,000	100.2530	1,002,530	1,000,000	1,000,000					3.419	3.419	FMAN	3,419	27,685	05/20/2015	05/26/2020
0258M0-EB-1	AMERICAN EXPRESS CREDIT CORP			2	1FE	502,610	97.8570	489,285	500,000	501,238		(530)			2.250	2.137	MN	1,750	11,250	05/10/2016	05/05/2021
0258M0-EB-1	AMERICAN EXPRESS CREDIT CORP			2	1FE	1,399,146	97.8570	1,369,998	1,400,000	1,399,588		169			2.250	2.263	MN	4,900	31,500	05/02/2016	05/05/2021
0258M0-EC-9	AMERICAN EXPRESS CREDIT CORP			2	1FE	2,883,564	98.8980	2,855,185	2,887,000	2,886,036		1,150			1.700	1.741	AO	8,316	49,079	10/26/2016	10/30/2019
0258M0-EE-5	AMERICAN EXPRESS CREDIT CORP			2	1FE	4,055,778	98.9250	4,016,355	4,060,000	4,058,323		1,402			2.200	2.236	MS	29,277	89,320	02/28/2017	03/03/2020
0258M0-EE-5	AMERICAN EXPRESS CREDIT CORP			2	1FE	856,715	98.9250	840,863	850,000	852,986		(2,704)			2.200	1.871	MS	6,129	18,700	08/10/2017	03/03/2020
0258M0-EF-2	AMERICAN EXPRESS CREDIT CORP			2	1FE	1,500,000	99.8510	1,497,765	1,500,000	1,500,000					3.168	3.168	MJSD	3,828	37,439	02/28/2017	03/03/2020
0258M0-EG-0	AMERICAN EXPRESS CREDIT CORP			2	1FE	3,025,020	98.0200	2,940,600	3,000,000	3,017,205		(5,304)			2.700	2.506	MS	26,550	81,000	07/05/2017	03/03/2022
0258M0-EJ-4	AMERICAN EXPRESS CREDIT CORP			2	1FE	1,885,000	99.9960	1,884,925	1,885,000	1,885,000					2.912	2.912	FMAN	8,690	44,194	04/27/2017	05/03/2019
0258M0-EK-1	AMERICAN EXPRESS CREDIT CORP			2	1FE	1,499,385	99.6310	1,494,465	1,500,000	1,499,895		308			1.875	1.896	MN	4,531	28,125	04/27/2017	05/03/2019
0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP			2	1FE	8,238,099	97.1100	8,035,853	8,275,000	8,243,413		3,218			3.300	3.353	MN	43,995	273,075	05/25/2017	05/03/2027
0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP			2	1FE	2,005,980	97.1100	1,942,200	2,000,000	2,005,158		(536)			3.300	3.264	MN	10,633	66,000	06/13/2017	05/03/2027
02665W-AZ-4	AMERICAN HONDA FINANCE CORP				1FE	1,998,700	98.8010	1,976,020	2,000,000	1,999,533		262			2.450	2.464	MS	13,203	49,000	09/21/2015	09/24/2020
02665W-BB-6	AMERICAN HONDA FINANCE CORP				1FE	2,500,000	100.0800	2,502,000	2,500,000	2,500,000					3.502	3.502	FMAN	9,484	71,773	02/18/2016	02/22/2019
02665W-BE-0	AMERICAN HONDA FINANCE CORP				1FE	999,000	99.2570	992,570	1,000,000	999,821		335			1.200	1.234	JJ	5,633	12,000	07/07/2016	07/12/2019
02665W-BF-7	AMERICAN HONDA FINANCE CORP			1	1FE	11,516,198	96.3370	11,098,022	11,520,000	11,518,037		753			1.650	1.657	JJ	89,232	190,080	07/07/2016	07/12/2021
02665W-BG-5	AMERICAN HONDA FINANCE CORP				1FE	13,348,250	96.1360	12,858,190	13,375,000	13,360,349		5,285			1.700	1.742	MS	70,739	227,375	09/06/2016	09/09/2021
02665W-BH-3	AMERICAN HONDA FINANCE CORP				1FE	6,306,895	91.1210	5,764,314	6,326,000	6,310,933		1,770			2.300	2.334	MS	45,266	145,498	09/06/2016	09/09/2026
02665W-BM-2	AMERICAN HONDA FINANCE CORP				1FE	768,907	98.8340	761,022	770,000	769,584		364			2.000	2.049	FA	5,861	15,400	02/13/2017	02/14/2020
02665W-BP-5	AMERICAN HONDA FINANCE CORP				1FE	4,720,218	96.8180	4,598,855	4,750,000	4,727,599		3,987			2.900	3.000	FA	51,656	137,750	02/13/2017	02/16/2024
02665W-BT-7	AMERICAN HONDA FINANCE CORP				1FE	339,657	98.4190	334,625	340,000	339,820		113			1.950	1.985	JJ	2,965	6,630	07/18/2017	07/20/2020
02665W-BZ-3	AMERICAN HONDA FINANCE CORP				1FE	1,499,160	99.2170	1,488,255	1,500,000	1,499,631		419			2.000	2.029	MN	4,000	29,750	11/13/2017	11/13/2019
02665W-CC-3	AMERICAN HONDA FINANCE CORP				1FE	2,000,000	99.0900	1,981,800	2,000,000	2,000,000					2.828	2.828	FMAN	7,840	36,007	02/12/2018	02/12/2021
02665W-CE-9	AMERICAN HONDA FINANCE CORP				1FE	4,985,350	98.3500	4,917,500	5,000,000	4,986,441		1,091			3.500	3.535	FA	66,111	87,500	02/12/2018	02/15/2028
02665W-CN-9	AMERICAN HONDA FINANCE CORP				1FE	995,390	98.8520	988,520	1,000,000	995,546		156			3.057	3.217	MJSD	1,868	4,425	11/20/2018	12/10/2021
02665W-CP-4	AMERICAN HONDA FINANCE CORP				1FE	484,767	100.4910	487,381	485,000	484,783		16			3.375	3.391	JD	955	2,728	10/03/2018	12/10/2021
026874-DD-6	AMERICAN INTERNATIONAL GROUP INC			1	2FE	4,975,509	95.7450	4,785,335	4,998,000	4,977,857		2,348			3.750	3.820	JJ	89,027	93,713	02/13/2018	07/10/2025
026874-DK-0	AMERICAN INTERNATIONAL GROUP INC			1	2FE	1,585,536	96.3360	1,541,376	1,600,000	1,585,851		315			4.200	4.317	AO	16,800		09/27/2018	04/01/2028
030360-AB-7	AMERICAN UNIVERSITY/THE			1	1FE	3,500,000	96.1000	3,363,500	3,500,000	3,500,000					3.123	3.123	AO	27,326	103,840	10/12/2017	10/01/2027
031162-BN-9	AMGEN INC			1	2FE	2,076,200	100.6860	2,013,720	2,000,000	2,048,713		(14,716)			3.625	2.805	MN	9,264	72,500	02/07/2017	05/15/2022
031162-BV-1	AMGEN INC			1	2FE	764,910	99.6960	747,720	750,000	761,388		(2,000)			3.625	3.302	MN	2,945	27,188	03/16/2017	05/22/2024
031162-CG-3	AMGEN INC			1	2FE	1,498,365	96.4250	1,446,375	1,500,000	1,499,120		323			1.850	1.873	FA	10,175	27,750	08/10/2016	08/19/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
031162-CJ-7	AMGEN INC			1	2FE	1,499,085	90.8700	1,363,050	1,500,000	1,499,281		84			2.600	2.607	FA	14,300	39,000	08/10/2016	08/19/2026
031162-CM-0	AMGEN INC				2FE	2,581,579	98.7390	2,550,428	2,583,000	2,582,345		470			2.200	2.219	MN	7,893	56,826	05/08/2017	05/11/2020
031162-CQ-1	AMGEN INC			1	2FE	5,978,661	93.7100	5,669,455	6,050,000	5,983,875		4,929			3.200	3.342	MN	31,729	193,600	04/16/2018	11/02/2027
032095-AE-1	AMPHENOL CORP			1	2FE	1,081,542	99.1040	1,040,592	1,050,000	1,070,232		(7,408)			3.125	2.361	MS	9,661	32,813	06/16/2017	09/15/2021
032095-AG-6	AMPHENOL CORP			1	2FE	5,993,280	96.9640	5,817,840	6,000,000	5,994,818		893			3.200	3.218	AO	48,000	192,000	03/29/2017	04/01/2024
032654-AM-7	ANALOG DEVICES INC			1	2FE	4,219,428	97.1350	4,107,839	4,229,000	4,222,030		1,288			3.125	3.161	JD	9,545	132,156	12/08/2016	12/05/2023
032654-AQ-8	ANALOG DEVICES INC				2FE	598,842	99.6490	597,894	600,000	599,301		459			2.850	2.950	MS	5,178	8,550	03/08/2018	03/12/2020
035240-AJ-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1	2FE	1,537,383	97.8150	1,511,242	1,545,000	1,538,280		897			3.500	3.595	JJ	25,385	14,720	03/20/2018	01/12/2024
035240-AK-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC				2FE	2,600,884	97.0700	2,523,820	2,600,000	2,600,856		(28)			3.165	3.158	JAJO	18,516	26,011	10/24/2018	01/12/2024
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1	2FE	5,903,352	95.6530	5,691,354	5,950,000	5,906,207		2,855			4.000	4.096	AO	51,567	124,950	03/20/2018	04/13/2028
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC			1	2FE	3,017,130	98.3400	2,950,200	3,000,000	3,008,926		(4,300)			2.650	2.497	FA	33,125	79,500	01/24/2017	02/01/2021
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC			1	2FE	7,219,605	97.2350	6,806,450	7,000,000	7,148,411		(35,474)			3.300	2.725	FA	96,250	231,000	06/21/2017	02/01/2023
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC			1	2FE	6,578,011	97.2350	6,417,510	6,600,000	6,585,074		3,135			3.300	3.360	FA	90,750	176,550	03/07/2018	02/01/2023
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC			1	2FE	992,430	94.2630	942,630	1,000,000	993,064		634			3.650	3.762	FA	15,208	18,250	03/28/2018	02/01/2026
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC			1	2FE	13,703,738	94.2630	12,489,848	13,250,000	13,600,094		(45,585)			3.650	3.213	FA	201,510	483,625	05/10/2017	02/01/2026
03524B-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC				2FE	7,386,573	97.9960	6,921,457	7,063,000	7,300,217		(41,958)			3.700	2.978	FA	108,888	199,652	03/23/2018	02/01/2024
036752-AC-7	ANTHEM INC			1	2FE	387,156	97.4200	389,680	400,000	387,918		762			3.350	3.927	JD	1,117	6,700	07/27/2018	12/01/2024
036752-AE-3	ANTHEM INC				2FE	499,110	98.6270	493,135	500,000	499,433		290			2.500	2.562	MN	1,389	12,500	11/14/2017	11/21/2020
036752-AG-8	ANTHEM INC			1	2FE	1,575,632	98.0140	1,568,224	1,600,000	1,576,172		540			4.101	4.299	MS	21,872		09/27/2018	03/01/2028
037389-AW-3	AON CORP				2FE	595,370	102.9170	581,481	565,000	585,458		(9,912)			5.000	2.854	MS	7,141	28,250	03/15/2018	09/30/2020
037411-BE-4	APACHE CORP			1	2FE	4,992,250	93.4010	4,670,050	5,000,000	4,992,471		221			4.375	4.394	AO	77,778		08/14/2018	10/15/2028
037735-CW-5	APPALACHIAN POWER CO			1	2FE	1,989,800	95.5360	1,910,720	2,000,000	1,991,242		887			3.300	3.360	JD	5,500	66,000	05/08/2017	06/01/2027
037833-AP-5	APPLE INC				1FE	2,500,100	100.0640	2,501,600	2,500,000	2,500,007		(21)			2.892	2.892	FMAN	11,248	57,602	07/16/2014	05/06/2019
037833-BE-9	APPLE INC				1FE	2,277,793	99.9950	2,287,886	2,288,000	2,284,351		2,629			2.918	3.039	FMAN	9,088	52,956	06/22/2016	05/06/2020
037833-BF-6	APPLE INC				1FE	1,147,884	98.8860	1,137,189	1,150,000	1,148,933		299			2.700	2.729	MN	4,140	31,050	05/06/2015	05/13/2022
037833-BG-4	APPLE INC				1FE	1,015,790	98.3480	983,480	1,000,000	1,012,713		(1,789)			3.200	2.979	MN	4,267	32,000	04/03/2017	05/13/2025
037833-BR-0	APPLE INC				1FE	1,500,000	100.1020	1,501,530	1,500,000	1,500,000					3.497	3.497	FMAN	5,683	42,951	02/16/2016	02/22/2019
037833-BS-8	APPLE INC			1	1FE	499,645	98.8280	494,140	500,000	499,843		71			2.250	2.265	FA	4,000	11,250	02/16/2016	02/23/2021
037833-BU-3	APPLE INC			1	1FE	2,863,245	98.7740	2,716,285	2,750,000	2,821,044		(16,937)			2.850	2.168	FA	27,867	78,375	09/20/2016	02/23/2023
037833-BZ-2	APPLE INC			1	1FE	12,252,670	92.4230	11,396,680	12,331,000	12,267,415		7,390			2.450	2.524	FA	123,361	302,110	03/21/2017	08/04/2026
037833-CC-2	APPLE INC			1	1FE	4,993,050	96.9590	4,847,950	5,000,000	4,996,329		1,377			1.550	1.579	FA	31,646	77,500	07/28/2016	08/04/2021
037833-CE-8	APPLE INC				1FE	1,249,050	99.8910	1,248,638	1,250,000	1,249,950		479			1.550	1.589	FA	7,696	19,375	02/02/2017	02/08/2019
037833-CG-3	APPLE INC			1	1FE	6,247,250	98.7570	6,172,313	6,250,000	6,247,939		368			3.000	3.007	FA	73,958	187,500	02/03/2017	02/09/2024
037833-CJ-7	APPLE INC			1	1FE	12,750,000	97.4390	12,423,473	12,750,000	12,750,000					3.350	3.350	FA	168,477	427,125	02/02/2017	02/09/2027
037833-CK-4	APPLE INC				1FE	5,597,256	99.1320	5,551,392	5,600,000	5,598,974		914			1.900	1.917	FA	42,560	106,400	02/03/2017	02/07/2020
037833-CQ-1	APPLE INC			1	1FE	4,993,650	97.5930	4,879,650	5,000,000	4,995,654		1,230			2.300	2.327	MN	15,972	115,000	05/05/2017	05/11/2022
037833-CR-9	APPLE INC			1	1FE	1,000,000	96.5080	965,080	1,000,000	1,000,000					3.200	3.200	MN	4,444	32,000	05/04/2017	05/11/2027
037833-CS-7	APPLE INC				1FE	649,337	98.7400	641,810	650,000	649,695		220			1.800	1.835	MN	1,625	11,700	05/04/2017	05/11/2020
037833-CU-2	APPLE INC			1	1FE	999,050	97.5640	975,640	1,000,000	999,256		127			2.850	2.865	MN	3,958	28,500	05/04/2017	05/11/2024
037833-DB-3	APPLE INC			1	1FE	998,880	93.9910	939,910	1,000,000	999,009		99			2.900	2.913	MS	8,781	29,000	09/05/2017	09/12/2027
037833-DE-7	APPLE INC			1	1FE	2,499,675	97.0410	2,426,025	2,500,000	2,499,743		60			2.400	2.403	JJ	28,000	40,000	11/06/2017	01/13/2023
040555-CV-4	ARIZONA PUBLIC SERVICE CO			1	1FE	8,883,677	92.0840	8,218,497	8,925,000	8,892,215		3,798			2.550	2.603	MS	67,012	227,588	09/15/2016	09/15/2026
04550K-AA-9	ASSOCIATED BANK NA/GREEN BAY WI			2	2FE	3,190,720	99.7420	3,191,744	3,200,000	3,191,853		1,133			3.500	3.603	FA	42,933		08/06/2018	08/13/2021
053015-AD-5	AUTOMATIC DATA PROCESSING INC			1	1FE	1,498,665	99.4520	1,491,780	1,500,000	1,499,529		269			2.250	2.269	MS	9,938	33,750	09/08/2015	09/15/2020
053015-AD-5	AUTOMATIC DATA PROCESSING INC			1	1FE	1,016,550	99.4520	994,520	1,000,000	1,006,077		(3,667)			2.250	1.867	MS	6,625	22,500	02/02/2016	09/15/2020
053015-AE-3	AUTOMATIC DATA PROCESSING INC			1	1FE	1,100,470	99.1900	991,900	1,000,000	1,074,463		(10,656)			3.375	2.133	MS	9,938	33,750	07/06/2016	09/15/2025
053332-AV-4	AUTOZONE INC			1	2FE	4,999,750	95.9300	4,796,500	5,000,000	4,999,786		21			3.750	3.751	JD	15,625	187,500	04/06/2017	06/01/2027
053332-AV-4	AUTOZONE INC			1	2FE	360,900	95.9300	345,348	360,000	360,767		(79)			3.750	3.720	JD	1,125	13,500	04/07/2017	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05348E-AS-8	AVALONBAY COMMUNITIES INC			1	1FE	1,567,230	100.5740	1,508,610	1,500,000	1,523,386		(15,146)			3.625	2.556	AO	13,594	54,375	01/11/2016	10/01/2020
05348E-AY-5	AVALONBAY COMMUNITIES INC			1	1FE	4,984,450	94.3550	4,717,750	5,000,000	4,987,544		1,405			2.900	2.936	AO	30,611	145,000	09/26/2016	10/15/2026
05351W-AA-1	AVANGRID INC			1	2FE	3,990,480	96.4990	3,859,960	4,000,000	3,991,850		1,233			3.150	3.188	JD	10,500	129,500	11/16/2017	12/01/2024
05531F-AS-2	BB&T CORP			2	1FE	1,501,425	99.3020	1,489,530	1,500,000	1,500,722		(703)			2.450	2.399	JJ	16,946	18,375	01/17/2018	01/15/2020
05531F-AU-7	BB&T CORP			2	1FE	2,070,080	99.1050	1,982,100	2,000,000	2,026,123		(18,191)			2.625	1.682	JD	292	52,500	07/19/2016	06/29/2020
05531F-AV-5	BB&T CORP			2	1FE	2,996,880	97.3730	2,921,190	3,000,000	2,998,490		619			2.050	2.072	MN	8,713	61,500	05/05/2016	05/10/2021
05531F-AX-1	BB&T CORP			2	1FE	3,493,455	98.3060	3,440,710	3,500,000	3,495,672		1,257			2.750	2.790	AO	24,063	96,250	03/16/2017	04/01/2022
05531F-AZ-6	BB&T CORP			2	1FE	1,404,354	97.8960	1,375,439	1,405,000	1,404,583		194			2.150	2.165	FA	12,586	23,075	10/23/2017	02/01/2021
05531F-BA-0	BB&T CORP			2	1FE	900,000	98.8370	889,533	900,000	900,000					2.761	2.761	FMAN	4,211	20,157	10/23/2017	02/01/2021
05531F-BB-8	BB&T CORP			2	1FE	4,746,105	96.0770	4,563,658	4,750,000	4,746,711		513			2.850	2.863	AO	24,443	135,375	10/23/2017	10/26/2024
05531F-BF-9	BB&T CORP			2	1FE	1,996,920	100.8410	2,016,820	2,000,000	1,996,960		40			3.750	3.784	JD	5,208		11/29/2018	12/06/2023
059165-EG-1	BALTIMORE GAS & ELECTRIC CO			1	1FE	3,114,677	91.4870	2,858,969	3,125,000	3,116,902		956			2.400	2.437	FA	28,333	75,000	08/19/2016	08/15/2026
06050T-MH-2	BANK OF AMERICA NA			2	1FE	500,000	99.6400	498,200	500,000	500,000					2.957	2.957	FMAN	1,396	3,273	08/22/2018	08/28/2020
06051G-FB-0	BANK OF AMERICA CORP				1FE	4,572,216	101.3630	4,459,972	4,400,000	4,513,427		(20,130)			4.125	3.563	JJ	80,163	181,500	12/18/2015	01/22/2024
06051G-FN-4	BANK OF AMERICA CORP				1FE	1,375,263	98.9310	1,360,301	1,375,000	1,373,160		(290)			2.250	2.354	AO	6,016	26,719	08/02/2018	04/21/2020
06051G-FS-3	BANK OF AMERICA CORP				1FE	12,887,993	98.9260	12,226,264	12,359,000	12,759,863		(54,029)			3.875	3.320	FA	199,546	478,911	01/20/2017	08/01/2025
06051G-FT-1	BANK OF AMERICA CORP				1FE	4,575,558	98.9520	4,551,792	4,600,000	4,591,748		4,382			2.625	2.728	AO	24,150	120,750	08/09/2017	10/19/2020
06051G-FW-4	BANK OF AMERICA CORP				1FE	5,943,167	98.6400	5,873,026	5,954,000	5,948,195		2,410			2.625	2.669	AO	31,259	156,293	07/05/2017	04/19/2021
06051G-FX-2	BANK OF AMERICA CORP				1FE	12,651,280	96.2340	12,147,618	12,623,000	12,646,135		(2,827)			3.500	3.471	AO	88,361	441,805	06/13/2017	04/19/2026
06051G-GB-9	BANK OF AMERICA CORP			1	1FE	3,996,960	98.2060	3,928,240	4,000,000	3,998,244		919			2.151	2.175	MN	12,428	86,040	08/02/2017	11/09/2020
06051G-GE-3	BANK OF AMERICA CORP			1	1FE	985,370	98.3170	983,170	1,000,000	987,245		1,875			3.124	3.464	JJ	13,971	15,620	05/08/2018	01/20/2023
06051G-GE-3	BANK OF AMERICA CORP			1	1FE	1,912,053	98.3170	1,878,838	1,911,000	1,911,823		(230)			3.124	3.109	JJ	26,699	53,827	02/01/2018	01/20/2023
06051G-GF-0	BANK OF AMERICA CORP			1	1FE	74,336	97.0100	69,847	72,000	74,113		(223)			3.824	3.404	JJ	1,231	2,753	01/02/2018	01/20/2028
06051G-GF-0	BANK OF AMERICA CORP			1	1FE	958,990	97.0100	970,100	1,000,000	959,420		430			3.824	4.372	JJ	17,102		11/15/2018	01/20/2028
06051G-GK-9	BANK OF AMERICA CORP			1	1FE	3,922,025	97.2590	3,890,360	4,000,000	3,922,713		688			2.881	3.364	AO	21,447	43,215	12/13/2018	04/24/2023
06051G-GL-7	BANK OF AMERICA CORP			1	1FE	1,013,819	95.9270	959,270	1,000,000	1,011,973		(1,220)			3.705	3.537	AO	6,895	37,050	06/20/2017	04/24/2028
06051G-GL-7	BANK OF AMERICA CORP			1	1FE	11,219,012	95.9270	10,791,788	11,250,000	11,220,533		1,521			3.705	3.738	AO	77,573	398,288	05/29/2018	04/24/2028
06051G-GP-8	BANK OF AMERICA CORP			1	1FE	1,650,000	98.2110	1,620,482	1,650,000	1,650,000					2.369	2.369	JJ	17,373	39,089	07/18/2017	07/21/2021
06051G-GQ-6	BANK OF AMERICA CORP			1	1FE	1,000,000	96.7270	967,270	1,000,000	1,000,000					2.816	2.816	JJ	12,516	28,160	07/18/2017	07/21/2023
06051G-GZ-6	BANK OF AMERICA CORP			1	1FE	16,003,929	95.6090	15,603,389	16,320,000	16,021,308		17,379			3.366	3.661	JJ	241,095	274,666	07/06/2018	01/23/2026
06051G-HB-8	BANK OF AMERICA CORP			2	1FE	2,475,000	94.5390	2,339,840	2,475,000	2,475,000					3.352	3.352	FMAN	13,134	55,019	01/31/2018	02/05/2026
06051G-HG-7	BANK OF AMERICA CORP			1	1FE	1,000,000	97.2040	972,040	1,000,000	1,000,000					3.970	3.970	MS	12,792	19,850	02/28/2018	03/05/2029
06053F-AA-7	BANK OF AMERICA CORP				1FE	1,057,390	101.3570	1,013,570	1,000,000	1,038,016		(7,623)			4.100	3.198	JJ	17,881	41,000	05/19/2016	07/24/2023
06406F-AA-1	BANK OF NEW YORK MELLON CORP/THE			1	1FE	1,029,790	98.7690	987,690	1,000,000	1,014,998		(6,623)			2.500	1.802	AO	5,278	25,000	09/28/2016	04/15/2021
06406F-AA-1	BANK OF NEW YORK MELLON CORP/THE			1	1FE	999,010	98.7690	987,690	1,000,000	999,545		191			2.500	2.521	AO	5,278	25,000	02/16/2016	04/15/2021
06406F-AC-7	BANK OF NEW YORK MELLON CORP/THE			1	1FE	7,224,263	94.1860	6,828,485	7,250,000	7,230,428		2,367			2.800	2.841	MN	32,142	203,000	04/25/2016	05/04/2026
06406F-AD-5	BANK OF NEW YORK MELLON CORP/THE			2	1FE	12,478,250	94.9540	11,869,250	12,500,000	12,485,256		2,994			2.200	2.227	FA	103,125	275,000	08/09/2016	08/16/2023
06406F-AE-3	BANK OF NEW YORK MELLON CORP/THE			2	1FE	1,992,260	91.6240	1,832,480	2,000,000	1,993,928		714			2.450	2.494	FA	18,239	49,000	08/09/2016	08/17/2026
06406H-CX-5	BANK OF NEW YORK MELLON CORP/THE			2	1FE	1,604,437	98.7050	1,529,928	1,550,000	1,589,399		(6,440)			3.250	2.756	MS	15,392	50,375	11/17/2016	09/11/2024
06406H-DF-3	BANK OF NEW YORK MELLON CORP/THE			2	1FE	4,256,271	98.8370	4,210,456	4,260,000	4,257,714		1,111			2.450	2.479	MN	9,857	104,370	01/17/2018	11/27/2020
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE			2	1FE	500,000	97.5740	487,870	500,000	500,000					3.442	3.442	FA	6,884	17,210	01/31/2017	02/07/2028
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE			2	1FE	681,647	97.5740	651,794	668,000	679,828		(1,261)			3.442	3.192	FA	9,197	22,993	07/14/2017	02/07/2028
06406R-AF-4	BANK OF NEW YORK MELLON CORP/THE			2	1FE	4,997,500	97.2360	4,861,800	5,000,000	4,997,697		197			3.400	3.406	JJ	71,778	85,000	01/22/2018	01/29/2028
06406R-AH-0	BANK OF NEW YORK MELLON CORP/THE				1FE	1,002,470	100.8380	1,008,380	1,000,000	1,002,332		(138)			3.850	3.820	AO	6,738	19,036	04/27/2018	04/28/2028
072863-AA-1	BAYLOR SCOTT & WHITE HOLDINGS			1	1FE	1,388,144	98.0240	1,357,632	1,385,000	1,386,715		(1,031)			2.123	2.045	MN	3,757	29,404	08/08/2017	11/15/2020
072863-AD-5	BAYLOR SCOTT & WHITE HOLDINGS			1	1FE	5,000,000	96.2780	4,813,900	5,000,000	5,000,000					1.947	1.947	MN	12,439	97,350	04/06/2016	11/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
072868-AB-8	BAYLOR UNIVERSITY				1FE	1,000,000	101.6060	1,016,060	1,000,000	1,000,000					3.540	3.540	MS	11,800	19,273	02/08/2018	03/01/2028
07330N-AQ-8	BRANCH BANKING & TRUST 2.625% 01/15/2022			2	1FE	11,991,720	98.1390	11,776,680	12,000,000	11,994,811		1,620			2.625	2.640	JJ	145,250	315,000	01/23/2017	01/15/2022
07330N-AS-4	BRANCH BANKING & TRUST CO			2	1FE	500,000	99.6810	498,405	500,000	500,000					2.958	2.958	MJSD	1,191	11,285	12/05/2017	06/01/2020
084659-AB-7	BERKSHIRE HATHAWAY ENERGY CO			1	1FE	419,519	99.3470	414,277	417,000	417,909		(890)			2.400	2.178	FA	4,170	10,008	03/01/2017	02/01/2020
084664-CN-9	BERKSHIRE HATHAWAY FINANCE CORP				1FE	450,000	99.9650	449,843	450,000	450,000					2.734	2.734	JAJO	2,837	10,274	01/05/2017	01/10/2020
084670-BR-8	BERKSHIRE HATHAWAY INC			1	1FE	1,894,832	98.1680	1,865,192	1,900,000	1,896,779		713			2.750	2.793	MS	15,385	52,250	03/08/2016	03/15/2023
084670-BS-6	BERKSHIRE HATHAWAY INC			1	1FE	1,852,992	96.9240	1,797,940	1,855,000	1,853,406		194			3.125	3.138	MS	17,069	57,969	01/10/2017	03/15/2026
084670-BS-6	BERKSHIRE HATHAWAY INC			1	1FE	12,799,197	96.9240	11,865,436	12,242,000	12,666,461		(55,145)			3.125	2.577	MS	112,643	382,563	04/12/2017	03/15/2026
09062X-AC-7	BIOGEN INC				1FE	933,055	99.2550	928,034	935,000	934,306		392			2.900	2.945	MS	7,984	27,115	09/10/2015	09/15/2020
09062X-AF-0	BIOGEN INC			1	1FE	1,397,107	99.5440	1,318,958	1,325,000	1,384,140		(8,107)			4.050	3.277	MS	15,801	53,663	05/17/2017	09/15/2025
097023-BJ-3	BOEING CO/THE			1	1FE	973,750	94.5080	945,080	1,000,000	979,497		3,001			2.500	2.865	MS	8,333	25,000	01/18/2017	03/01/2025
097023-BN-4	BOEING CO/THE			1	1FE	787,960	96.4600	771,680	800,000	793,169		1,683			2.200	2.435	AO	2,982	17,600	10/27/2015	10/30/2022
097023-BQ-7	BOEING CO/THE			1	1FE	3,940,840	94.7770	3,791,080	4,000,000	3,961,756		8,110			1.875	2.101	JD	3,333	75,000	05/16/2016	06/15/2023
097023-BU-8	BOEING CO/THE			1	1FE	4,884,900	95.3050	4,765,250	5,000,000	4,903,805		10,225			2.800	3.068	MS	46,667	140,000	02/14/2017	03/01/2027
097023-BX-2	BOEING CO/THE			1	1FE	2,934,540	97.9540	2,938,620	3,000,000	2,939,277		4,737			3.250	3.510	MS	32,500	50,917	02/21/2018	03/01/2028
10103D-AB-2	BOSTON MEDICAL CENTER CORP				2FE	405,000	98.3080	398,147	405,000	405,000					3.912	3.912	JJ	7,922	8,406	12/15/2017	07/01/2028
10112R-AW-4	BOSTON PROPERTIES LP			1	2FE	3,808,313	99.6330	3,736,238	3,750,000	3,792,278		(7,884)			3.800	3.544	FA	59,375	142,500	12/01/2016	02/01/2024
10112R-AY-0	BOSTON PROPERTIES LP			1	2FE	1,968,706	90.3220	1,919,343	2,125,000	1,993,710		14,408			2.750	3.674	AO	14,609	58,438	03/27/2017	10/01/2026
10112R-AZ-7	BOSTON PROPERTIES LP			1	2FE	3,990,280	95.4870	3,819,480	4,000,000	3,991,611		1,236			3.200	3.239	JJ	59,022	78,578	11/17/2017	01/15/2025
10373Q-AB-6	BP CAPITAL MARKETS AMERICA INC			1	1FE	1,000,000	100.4820	1,004,820	1,000,000	1,000,000					3.796	3.796	MS	10,544		09/18/2018	09/21/2025
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC			1	1FE	3,000,000	100.3450	3,010,350	3,000,000	3,000,000					3.937	3.937	MS	32,808		09/18/2018	09/21/2028
10373Q-AD-2	BP CAPITAL MARKETS AMERICA INC			1	1FE	415,000	101.0790	419,478	415,000	415,000					3.790	3.790	FA	2,403		11/01/2018	02/06/2024
10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC			1	1FE	2,500,000	102.8760	2,571,900	2,500,000	2,500,000					4.234	4.234	MN	16,172		11/01/2018	11/06/2028
10373Q-AL-4	BP CAPITAL MARKETS AMERICA INC				1FE	966,200	97.1010	971,010	1,000,000	966,555		355			2.750	3.586	MN	3,896		12/14/2018	05/10/2023
10373Q-AV-2	BP CAPITAL MARKETS AMERICA INC			1	1FE	1,408,905	93.9350	1,409,025	1,500,000	1,409,379		474			3.017	3.900	JJ	20,742		12/14/2018	01/16/2027
10373Q-AW-0	BP CAPITAL MARKETS AMERICA INC			1	1FE	981,400	98.5570	985,570	1,000,000	981,572		172			3.216	3.629	MN	2,948		12/14/2018	11/28/2023
10373Q-AY-6	BP CAPITAL MARKETS AMERICA INC			1	1FE	5,085,645	97.9070	5,086,269	5,195,000	5,086,573		927			3.224	3.662	AO	35,824		12/14/2018	04/14/2024
110122-AT-5	BRISTOL-MYERS SQUIBB CO				1FE	741,682	96.1130	717,003	746,000	743,519		660			2.000	2.097	FA	6,217	14,920	02/25/2016	08/01/2022
115637-AS-9	BROWN-FORMAN CORP			1	1FE	995,530	99.5760	995,760	1,000,000	995,965		435			3.500	3.572	AO	7,389	19,347	03/22/2018	04/15/2025
12189L-AH-4	BURLINGTON NORTHERN SANTA FE LLC			1	1FE	3,847,954	99.8790	3,715,499	3,720,000	3,785,812		(21,369)			3.050	2.423	MS	33,408	113,460	07/19/2016	03/15/2022
12189L-AL-5	BURLINGTON NORTHERN SANTA FE LLC			1	1FE	3,103,320	99.2690	2,978,070	3,000,000	3,058,337		(16,193)			3.050	2.453	MS	30,500	91,500	02/24/2016	09/01/2022
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC			1	1FE	788,858	99.2820	744,615	750,000	775,303		(6,076)			3.000	2.106	MS	6,625	22,500	09/26/2016	03/15/2023
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC			1	1FE	1,040,410	102.6960	1,026,960	1,000,000	1,025,226		(5,237)			3.850	3.232	MS	12,833	38,500	12/30/2015	09/01/2023
12189L-BA-8	BURLINGTON NORTHERN SANTA FE LLC			1	1FE	6,234,188	97.8810	6,117,563	6,250,000	6,236,610		1,354			3.250	3.279	JD	9,028	203,125	03/06/2017	06/15/2027
12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC				1FE	12,854,753	136.4960	12,220,487	8,953,000	12,435,124		(234,692)			7.950	3.783	FA	268,888	711,764	04/19/2017	08/15/2030
124857-AR-4	CBS CORP			1	2FE	2,333,550	88.6660	2,216,650	2,500,000	2,358,990		14,800			2.900	3.718	JJ	33,431	72,500	03/31/2017	01/15/2027
125509-BU-2	CIGNA HOLDING CO			1	2FE	2,353,737	95.0350	2,233,323	2,350,000	2,353,022		(447)			3.250	3.226	AO	16,124	76,375	05/17/2017	04/15/2025
125896-BS-8	CMS ENERGY CORP			1	2FE	8,986,590	96.2210	8,659,890	9,000,000	8,988,653		1,112			3.450	3.467	FA	117,300	310,500	02/08/2017	08/15/2027
126117-AT-7	CNA FINANCIAL CORP			1	2FE	1,820,808	100.8170	1,814,706	1,800,000	1,820,171		(637)			4.500	4.311	MS	27,000		09/27/2018	03/01/2026
126408-HB-2	CSX CORP			1	2FE	1,022,250	99.8710	998,710	1,000,000	1,016,716		(2,845)			3.400	3.058	FA	14,167	34,000	01/06/2017	08/01/2024
126408-HH-9	CSX CORP			1	2FE	11,236,275	94.0860	10,584,675	11,250,000	11,238,250		1,195			3.250	3.264	JD	30,469	365,625	04/26/2017	06/01/2027
126408-HJ-5	CSX CORP			1	2FE	3,122,906	98.1110	3,065,969	3,125,000	3,123,057		151			3.800	3.808	MS	39,583	63,003	02/15/2018	03/01/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
126650-BZ-2	CVS HEALTH CORP			1	2FE	2,595,510	96.2410	2,406,025	2,500,000	2,559,798		(15,546)			2.750	2.069	JD	5,729	68,750	09/21/2016	12/01/2022
126650-BZ-2	CVS HEALTH CORP			1	2FE	991,230	96.2410	962,410	1,000,000	994,081		1,408			2.750	2.911	JD	2,292	27,500	12/07/2016	12/01/2022
126650-CE-8	CVS HEALTH CORP			1	2FE	5,044,330	99.5100	4,975,500	5,000,000	5,010,537		(19,664)			2.250	1.847	FA	43,438	112,500	09/28/2017	08/12/2019
126650-CE-8	CVS HEALTH CORP			1	2FE	992,060	99.5100	995,100	1,000,000	996,603		4,543			2.250	2.812	FA	8,688	11,250	02/28/2018	08/12/2019
126650-CF-5	CVS HEALTH CORP			1	2FE	8,648,383	96.9820	8,330,754	8,590,000	8,634,303		(7,444)			3.375	3.269	FA	111,938	289,913	05/09/2017	08/12/2024
126650-CK-4	CVS HEALTH CORP			1	2FE	549,764	99.3140	546,227	550,000	549,873		33			3.500	3.507	JJ	8,609	19,250	07/13/2015	07/20/2022
126650-CK-4	CVS HEALTH CORP			1	2FE	1,973,525	99.3140	1,837,309	1,850,000	1,922,685		(20,433)			3.500	2.287	JJ	28,958	64,750	06/15/2016	07/20/2022
126650-CL-2	CVS HEALTH CORP			1	2FE	6,889,308	97.4500	6,303,066	6,468,000	6,781,614		(44,600)			3.875	3.023	JJ	112,090	250,635	05/25/2017	07/20/2025
126650-CT-5	CVS HEALTH CORP			1	2FE	5,484,655	96.4870	5,306,785	5,500,000	5,492,409		3,029			2.125	2.184	JD	9,740	116,875	05/16/2016	06/01/2021
126650-CU-2	CVS HEALTH CORP			1	2FE	17,891,365	91.0820	16,713,547	18,350,000	17,975,739		43,541			2.875	3.183	JD	43,964	527,563	03/16/2017	06/01/2026
126650-CU-2	CVS HEALTH CORP			1	2FE	2,034,460	91.0820	1,821,640	2,000,000	2,026,951		(3,372)			2.875	2.667	JD	4,792	57,500	09/22/2016	06/01/2026
126650-CV-0	CVS HEALTH CORP			1	2FE	901,846	98.9300	900,263	910,000	903,072		1,226			3.700	3.899	MS	10,475	16,835	03/06/2018	03/09/2023
126650-CW-8	CVS HEALTH CORP			1	2FE	1,747,721	99.0020	1,747,385	1,765,000	1,749,469		1,748			4.100	4.262	MS	19,297	39,399	03/06/2018	03/25/2025
126650-CX-6	CVS HEALTH CORP			1	2FE	3,986,996	97.7610	3,944,656	4,035,000	3,990,069		3,074			4.300	4.448	MS	46,268	94,464	06/27/2018	03/25/2028
126650-DC-1	CVS HEALTH CORP				2FE	1,159,408	99.7150	1,156,694	1,160,000	1,159,563		155			3.350	3.368	MS	12,090	19,430	03/06/2018	03/09/2021
126650-DD-9	CVS HEALTH CORP				2FE	350,000	99.1940	347,179	350,000	350,000					3.487	3.487	MJSD	746	7,930	03/06/2018	03/09/2021
12673P-AC-9	CA INC				2FE	1,660,240	101.2860	1,605,383	1,585,000	1,622,558		(37,681)			5.375	2.733	JD	7,099	85,194	01/19/2018	12/01/2019
12673P-AH-8	CA INC			1	2FE	1,378,534	97.6210	1,352,051	1,385,000	1,379,464		883			3.600	3.719	FA	18,836	31,860	05/22/2018	08/15/2022
12673P-AJ-4	CA INC			1	2FE	1,066,160	94.8260	948,260	1,000,000	1,056,737		(5,988)			4.700	3.865	MS	13,839	47,000	05/25/2017	03/15/2027
129466-AM-0	BERKSHIRE HATHAWAY ENERGY CO				1FE	14,480,100	133.7460	13,374,600	10,000,000	13,862,416		(325,476)			8.480	3.704	MS	249,689	848,000	01/24/2017	09/15/2028
14040H-BG-9	CAPITAL ONE FINANCIAL CORP			2	2FE	2,333,161	93.3540	2,246,097	2,406,000	2,348,858		8,234			3.200	3.638	FA	31,225	76,992	01/19/2017	02/05/2025
14040H-BL-8	CAPITAL ONE FINANCIAL CORP			2	2FE	1,249,200	97.5330	1,219,163	1,250,000	1,249,477		154			3.050	3.064	MS	11,861	38,125	03/06/2017	03/09/2022
14040H-BN-4	CAPITAL ONE FINANCIAL CORP			2	2FE	1,063,608	92.8790	975,230	1,050,000	1,061,944		(1,249)			3.750	3.587	MS	12,250	39,375	08/28/2017	03/09/2027
14040H-BN-4	CAPITAL ONE FINANCIAL CORP			2	2FE	12,870,020	92.8790	12,074,270	13,000,000	12,883,924		10,265			3.750	3.878	MS	151,667	450,000	04/04/2018	03/09/2027
14040H-BP-9	CAPITAL ONE FINANCIAL CORP			2	2FE	424,329	98.7060	419,501	425,000	424,689		222			2.500	2.555	MN	1,446	10,625	05/09/2017	05/12/2020
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2FE	2,409,803	94.5750	2,317,088	2,450,000	2,413,608		3,696			3.300	3.582	AO	13,700	68,475	05/11/2018	10/30/2024
14040H-BU-8	CAPITAL ONE FINANCIAL CORP			2	2FE	749,108	97.3120	729,840	750,000	749,261		154			3.200	3.226	JJ	10,067	12,000	01/25/2018	01/30/2023
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP			2	2FE	1,999,880	99.2590	1,985,180	2,000,000	1,999,890		10			4.250	4.251	AO	14,403	42,500	04/26/2018	04/30/2025
14042E-3Y-4	CAPITAL ONE NA			2	2FE	2,263,160	98.3550	2,212,988	2,250,000	2,254,505		(1,702)			2.950	2.868	JJ	29,131	66,375	03/04/2016	07/23/2021
14042E-3Y-4	CAPITAL ONE NA			2	2FE	1,602,587	98.3550	1,565,812	1,592,000	1,596,494		(1,728)			2.950	2.831	JJ	20,612	46,964	04/30/2015	07/23/2021
14042R-BT-7	CAPITAL ONE NA			2	2FE	7,737,988	96.4640	7,475,960	7,750,000	7,743,355		2,364			2.250	2.283	MS	52,313	174,375	09/09/2016	09/13/2021
14042R-FH-9	CAPITAL ONE NA			2	2FE	1,998,800	98.7320	1,974,640	2,000,000	1,999,558		399			2.350	2.371	JJ	19,714	47,000	01/26/2017	01/31/2020
14149Y-BF-4	CARDINAL HEALTH INC			1	2FE	8,350,000	96.3340	8,043,889	8,350,000	8,350,000					2.616	2.616	JD	9,708	218,436	06/01/2017	06/15/2022
14149Y-BJ-6	CARDINAL HEALTH INC			1	2FE	4,000,000	90.5940	3,623,760	4,000,000	4,000,000					3.410	3.410	JD	6,062	136,400	06/01/2017	06/15/2027
14149Y-BL-1	CARDINAL HEALTH INC				2FE	1,150,000	99.4850	1,144,078	1,150,000	1,150,000					1.948	1.948	JD	1,058	22,402	06/01/2017	06/14/2019
14912L-6N-6	CATERPILLAR FINANCIAL SERVICES CORP				1FE	6,993,770	98.8510	6,919,570	7,000,000	6,997,586		1,249			2.500	2.519	MN	23,333	175,000	11/09/2015	11/13/2020
14912L-6T-3	CATERPILLAR FINANCIAL SERVICES CORP				1FE	749,933	91.9520	689,640	750,000	749,947		6			2.400	2.401	FA	7,100	18,000	08/04/2016	08/09/2026
14912L-6U-0	CATERPILLAR FINANCIAL SERVICES CORP				1FE	2,993,850	95.9900	2,879,700	3,000,000	2,996,729		1,217			1.700	1.743	FA	20,117	51,000	08/04/2016	08/09/2021
14912L-6W-6	CATERPILLAR FINANCIAL SERVICES CORP				1FE	499,700	99.8020	499,010	500,000	499,966		151			1.900	1.931	MS	2,613	9,500	03/20/2017	03/22/2019
14912L-6X-4	CATERPILLAR FINANCIAL SERVICES CORP				1FE	500,000	100.0040	500,020	500,000	500,000					3.104	3.104	MJSD	345	12,408	03/20/2017	03/22/2019
14912L-6Y-2	CATERPILLAR FINANCIAL SERVICES CORP				1FE	5,244,225	99.0240	5,198,760	5,250,000	5,247,983		1,927			2.100	2.138	JJ	52,369	110,250	01/05/2017	01/10/2020
14913Q-2A-6	CATERPILLAR FINANCIAL SERVICES CORP				1FE	499,580	98.0530	490,265	500,000	499,763		139			1.850	1.879	MS	3,006	9,173	09/05/2017	09/04/2020
14913Q-2D-0	CATERPILLAR FINANCIAL SERVICES CORP				1FE	880,000	99.8140	878,363	880,000	880,000					2.836	2.836	FMAN	2,288	19,274	11/27/2017	11/29/2019
14913Q-2E-8	CATERPILLAR FINANCIAL SERVICES CORP				1FE	7,493,700	97.1320	7,284,900	7,500,000	7,495,008		1,199			2.550	2.568	MN	17,000	191,250	11/27/2017	11/29/2022
14913Q-2K-4	CATERPILLAR FINANCIAL SERVICES CORP				1FE	750,000	99.6400	747,300	750,000	750,000					2.796	2.796	FMAN	2,738	9,538	05/09/2018	05/15/2020
14913Q-2L-2	CATERPILLAR FINANCIAL SERVICES CORP				1FE	999,320	100.5490	1,005,490	1,000,000	999,399		79			3.450	3.465	MN	4,408	17,154	05/09/2018	05/15/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14913Q-2M-0	CATERPILLAR FINANCIAL SERVICES CORP				1FE	2,467,000	98.0940	2,452,350	2,500,000	2,467,340		340			3.126	3.449	FMAN	10,203		12/12/2018	05/15/2023
14913Q-2N-8	CATERPILLAR FINANCIAL SERVICES CORP				1FE	329,746	100.2640	330,871	330,000	329,772		26			3.150	3.177	MS	3,292		09/04/2018	09/07/2021
14913Q-AA-7	CATERPILLAR FINANCIAL SERVICES CORP				1FE	6,469,022	97.6120	6,324,281	6,479,000	6,472,030		1,927			2.400	2.433	JD	10,798	155,496	06/01/2017	06/06/2022
14913Q-AB-5	CATERPILLAR FINANCIAL SERVICES CORP				1FE	2,635,913	99.7830	2,619,304	2,625,000	2,633,713		(2,199)			3.329	3.226	MJSD	6,311	70,122	01/30/2018	06/06/2022
151020-AH-7	CELGENE CORP				2FE	3,189,335	98.1780	3,102,425	3,160,000	3,182,553		(6,277)			3.250	3.039	FA	38,798	91,975	04/04/2018	08/15/2022
151020-AN-4	CELGENE CORP				2FE	1,312,167	99.7060	1,307,146	1,311,000	1,311,114		(304)			2.250	2.226	MN	3,769	29,498	06/08/2015	05/15/2019
151020-AQ-7	CELGENE CORP				2FE	2,301,795	99.3010	2,234,273	2,250,000	2,277,052		(16,226)			2.875	2.117	FA	24,438	64,688	06/15/2017	08/15/2020
151020-AS-3	CELGENE CORP			1	2FE	2,308,505	96.2660	2,165,985	2,250,000	2,297,345		(6,533)			3.875	3.503	FA	32,938	87,188	05/17/2017	08/15/2025
151020-AV-6	CELGENE CORP				2FE	3,665,949	96.9470	3,562,802	3,675,000	3,668,988		2,199			2.250	2.315	FA	31,238	83,836	08/17/2017	08/15/2021
151020-AX-2	CELGENE CORP			1	2FE	4,497,480	95.6860	4,305,870	4,500,000	4,497,998		453			2.750	2.761	FA	46,750	94,875	10/31/2017	02/15/2023
151020-BA-1	CELGENE CORP			1	2FE	4,436,585	97.6450	4,394,025	4,500,000	4,445,075		8,490			3.250	3.569	FA	53,219	73,125	04/24/2018	02/20/2023
151020-BB-9	CELGENE CORP			1	2FE	6,409,990	93.7980	6,096,870	6,500,000	6,414,912		4,922			3.900	4.071	FA	92,246	126,750	05/22/2018	02/20/2028
151020-BC-7	CELGENE CORP				2FE	499,770	98.9710	494,855	500,000	499,834		64			2.875	2.891	FA	5,271	7,148	02/08/2018	02/19/2021
15189T-AR-8	CENTERPOINT ENERGY INC			1	2FE	5,573,383	95.6410	5,331,986	5,575,000	5,573,810		306			2.500	2.506	MS	46,458	147,505	08/07/2017	09/01/2022
15189T-AT-4	CENTERPOINT ENERGY INC				2FE	524,848	100.2090	526,097	525,000	524,859		11			3.600	3.610	MN	4,515		10/03/2018	11/01/2021
15189T-AV-9	CENTERPOINT ENERGY INC			1	2FE	4,979,950	101.3350	5,066,750	5,000,000	4,980,341		391			4.250	4.299	MN	50,764		10/03/2018	11/01/2028
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP			1	2FE	4,997,100	100.8270	5,041,350	5,000,000	4,997,283		183			4.000	4.007	AO	50,000	101,667	03/26/2018	04/01/2028
166764-AB-6	CHEVRON CORP			1	1FE	2,885,610	96.8390	2,905,170	3,000,000	2,930,863		16,366			2.355	2.981	JD	5,103	70,650	02/24/2016	12/05/2022
166764-AT-7	CHEVRON CORP			1	1FE	1,017,570	97.8970	978,970	1,000,000	1,009,473		(3,023)			2.411	2.084	MS	7,903	24,110	04/06/2016	03/03/2022
166764-BG-4	CHEVRON CORP			1	1FE	2,000,000	98.0700	1,961,400	2,000,000	2,000,000					2.100	2.100	MN	5,250	42,000	05/09/2016	05/16/2021
166764-BK-5	CHEVRON CORP			1	1FE	743,010	97.3880	730,410	750,000	745,142		1,033			2.566	2.724	MN	2,406	19,245	11/22/2016	05/16/2023
166764-BL-3	CHEVRON CORP			1	1FE	1,552,890	96.2680	1,444,020	1,500,000	1,541,321		(5,228)			2.954	2.529	MN	5,539	44,310	09/28/2016	05/16/2026
166764-BL-3	CHEVRON CORP			1	1FE	2,200,000	96.2680	2,117,896	2,200,000	2,200,000					2.954	2.954	MN	8,124	64,988	05/09/2016	05/16/2026
166764-BQ-2	CHEVRON CORP				1FE	1,750,000	99.8090	1,746,658	1,750,000	1,750,000					2.948	2.948	MJSD	4,156	39,788	02/28/2017	03/03/2020
166764-BS-8	CHEVRON CORP				1FE	885,000	99.8050	883,274	885,000	885,000					1.686	1.686	FA	5,098	14,921	02/28/2017	02/28/2019
166764-BT-6	CHEVRON CORP			1	1FE	8,350,000	97.5930	8,149,016	8,350,000	8,350,000					2.895	2.895	MS	79,235	241,733	02/28/2017	03/03/2024
171340-AK-8	CHURCH & DWIGHT CO INC			1	2FE	1,228,499	96.6460	1,188,746	1,230,000	1,228,910		287			2.450	2.476	FA	12,556	30,637	07/20/2017	08/01/2022
171340-AM-4	CHURCH & DWIGHT CO INC				2FE	2,499,940	99.9800	2,499,500	2,500,000	2,499,997		51			2.640	2.642	JAJO	12,466	53,277	11/15/2017	01/25/2019
171340-AN-2	CHURCH & DWIGHT CO INC			1	2FE	7,991,760	94.0640	7,525,120	8,000,000	7,992,788		721			3.150	3.162	FA	105,000	256,200	07/20/2017	08/01/2027
17252M-AM-2	CINTAS CORP NO 2			1	2FE	1,997,360	98.3650	1,967,300	2,000,000	1,998,258		504			2.900	2.928	AO	14,500	58,000	03/09/2017	04/01/2022
17252M-AN-0	CINTAS CORP NO 2			1	2FE	1,992,320	97.6660	1,953,320	2,000,000	1,993,496		662			3.700	3.746	AO	18,500	74,000	03/09/2017	04/01/2027
17275R-AX-0	CISCO SYSTEMS INC				1FE	741,923	99.4690	746,018	750,000	742,212		289			2.450	3.187	JD	817	9,188	12/10/2018	06/15/2020
17275R-BD-3	CISCO SYSTEMS INC				1FE	15,079,134	98.6750	14,706,522	14,904,000	14,989,816		(38,683)			2.200	1.926	FA	112,028	327,888	05/05/2017	02/28/2021
17275R-BE-1	CISCO SYSTEMS INC				1FE	4,055,870	98.0170	3,920,680	4,000,000	4,034,815		(7,969)			2.600	2.377	FA	35,533	104,000	04/19/2016	02/28/2023
17275R-BG-6	CISCO SYSTEMS INC				1FE	2,996,670	99.1030	2,973,090	3,000,000	2,999,193		1,114			1.400	1.438	MS	11,783	42,000	09/13/2016	09/20/2019
17275R-BH-4	CISCO SYSTEMS INC			1	1FE	16,062,528	95.7620	15,513,444	16,200,000	16,100,089		19,612			2.200	2.338	MS	99,990	356,400	02/16/2017	09/20/2023
17275R-BJ-0	CISCO SYSTEMS INC			1	1FE	4,499,370	97.2360	4,375,620	4,500,000	4,499,651		124			1.850	1.853	MS	23,356	83,250	09/13/2016	09/20/2021
17275R-BL-5	CISCO SYSTEMS INC			1	1FE	9,441,684	93.2180	8,809,101	9,450,000	9,443,406		766			2.500	2.510	MS	66,281	236,250	09/13/2016	09/20/2026
172967-HD-6	CITIGROUP INC				2FE	3,969,578	100.2910	3,760,913	3,750,000	3,913,798		(31,302)			3.875	2.896	AO	26,641	145,313	05/30/2017	10/25/2023
172967-HT-1	CITIGROUP INC				2FE	3,691,692	99.2990	3,574,764	3,600,000	3,663,082		(10,358)			3.750	3.395	JD	5,625	135,000	02/23/2016	06/16/2024
172967-JP-7	CITIGROUP INC				2FE	742,125	94.9660	712,245	750,000	743,856		857			3.300	3.445	AO	4,400	24,750	12/07/2016	04/27/2025
172967-KB-6	CITIGROUP INC				2FE	1,348,488	98.6710	1,332,059	1,350,000	1,349,428		304			2.650	2.674	AO	6,459	35,775	10/19/2015	10/26/2020
172967-KC-4	CITIGROUP INC				2FE	4,093,640	100.7290	4,029,160	4,000,000	4,058,837		(31,005)			3.818	2.985	JAJO	28,423	132,410	11/15/2017	10/26/2020
172967-KG-5	CITIGROUP INC				2FE	2,996,010	96.1460	2,884,380	3,000,000	2,997,046		362			3.700	3.716	JJ	52,108	111,000	01/05/2016	01/12/2026
172967-KK-6	CITIGROUP INC				2FE	5,774,778	98.5150	5,664,613	5,750,000	5,762,136		(5,204)			2.700	2.602	MS	39,244	155,250	09/28/2016	03/30/2021
172967-KL-4	CITIGROUP INC				2FE	1,024,699	100.6710	1,006,710	1,000,000	1,018,828		(5,871)			4.183	3.310	MJSD	116	28,545	04/04/2018	03/30/2021
172967-KN-0	CITIGROUP INC				2FE	19,606,397	94.0620	18,295,059	19,450,000	19,558,803		(16,794)			3.400	3.310	MN	110,217	640,900	06/27/2018	05/01/2026
172967-KS-9	CITIGROUP INC				2FE	999,480	99.5780	995,780	1,000,000	999,923		176			2.050	2.068	JD	1,367	20,500	06/09/2016	06/07/2019
172967-KV-2	CITIGROUP INC				2FE	8,364,141	97.1460	8,131,120	8,370,000	8,366,883		1,155			2.350	2.365	FA	81,410	196,695	07/26/2016	08/02/2021
172967-KY-6	CITIGROUP INC			1	2FE	9,037,650	92.3190	8,770,305	9,500,000	9,117,474		41,358			3.200	3.801	AO	59,111	304,000	01/20/2017	10/21/2026
172967-LC-3	CITIGROUP INC			1	2FE	5,091,279	98.3830	5,017,533	5,100,000	5,094,730		1,696			2.900	2.937	JD	9,449	147,900	12/01/2016	12/08/2021
172967-LE-9	CITIGROUP INC			2	2FE	600,000	100.1330	600,798	600,000	600,000					3.204	3.204	JAJO	4,433	16,558	01/04/2017	01/10/2020
172967-LF-6	CITIGROUP INC			1	2FE	999,600	99.1970	991,970	1,000,000	999,860		133			2.450	2.464	JJ	11,638	24,500	01/04/2017	01/10/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
172967-LG-4	CITIGROUP INC			1	2FE	499,650	97.1370	485,685	500,000	499,763		67			2.750	2.765	AO	2,521	13,750	04/18/2017	04/25/2022
172967-LM-1	CITIGROUP INC			1	2FE	15,111,863	96.7730	14,791,753	15,285,000	15,131,354		19,491			2.876	3.112	JJ	191,713	363,598	05/10/2018	07/24/2023
172967-LP-4	CITIGROUP INC			1	2FE	2,250,000	94.4680	2,125,530	2,250,000	2,250,000					3.668	3.668	JJ	35,992	82,530	07/17/2017	07/24/2028
172967-LS-8	CITIGROUP INC			1	2FE	6,221,590	93.2590	5,828,688	6,250,000	6,222,541		951			3.520	3.572	AO	37,889	211,200	07/26/2018	10/27/2028
172967-LZ-2	CITIGROUP INC			1	2FE	475,000	100.2810	476,335	475,000	475,000					4.044	4.044	JD	1,601	10,085	05/15/2018	06/01/2024
172967-MA-6	CITIGROUP INC			2	2FE	1,150,000	97.9520	1,126,448	1,150,000	1,150,000					3.761	3.761	MJSD	3,484	20,858	05/15/2018	06/01/2024
172967-MB-4	CITIGROUP INC			2	2FE	1,500,000	97.6540	1,464,810	1,500,000	1,500,000					3.646	3.646	JAJO	13,976	16,540	06/05/2018	07/01/2026
17325F-AA-6	CITIBANK NA			2	1FE	849,303	99.7500	847,875	850,000	849,924		351			2.000	2.042	MS	4,769	17,000	03/13/2017	03/20/2019
17325F-AD-0	CITIBANK NA				1FE	1,720,000	99.7260	1,715,287	1,720,000	1,720,000					3.276	3.276	MJSD	3,130	44,858	06/06/2017	06/12/2020
17325F-AE-8	CITIBANK NA			2	1FE	2,299,011	98.3450	2,261,935	2,300,000	2,299,516		327			2.100	2.115	JD	2,549	48,300	06/06/2017	06/12/2020
17325F-AJ-7	CITIBANK NA			2	1FE	1,619,433	98.0180	1,587,892	1,620,000	1,619,656		186			2.125	2.137	AO	6,789	34,425	10/13/2017	10/20/2020
17325F-AN-8	CITIBANK NA			1	1FE	999,540	99.8730	998,730	1,000,000	999,691		151			3.050	3.074	MN	5,083	15,250	04/23/2018	05/01/2020
17325F-AQ-1	CITIBANK NA			1	1FE	399,560	100.1270	400,508	400,000	399,622		62			3.400	3.439	JJ	5,969		07/16/2018	07/23/2021
17401Q-AB-7	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	1,005,840	99.2910	992,910	1,000,000	1,001,823		(2,124)			2.450	2.230	JD	1,838	24,500	01/31/2017	12/04/2019
17401Q-AE-1	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	2,932,270	97.8080	2,870,665	2,935,000	2,933,666		541			2.550	2.570	MN	9,979	74,843	05/10/2016	05/13/2021
17401Q-AG-6	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	749,288	98.9290	741,968	750,000	749,718		237			2.250	2.283	MS	5,578	16,875	02/27/2017	03/02/2020
17401Q-AH-4	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	4,009,080	99.8530	3,994,120	4,000,000	4,003,467		(3,087)			3.278	3.197	MJSD	10,563	104,388	02/28/2017	03/02/2020
17401Q-AH-4	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	500,000	99.8530	499,265	500,000	500,000					3.278	3.278	MJSD	1,320	13,048	02/27/2017	03/02/2020
17401Q-AJ-0	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	499,540	98.5670	492,835	500,000	499,782		152			2.200	2.232	MN	1,069	11,000	05/22/2017	05/26/2020
17401Q-AL-5	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	2,997,210	97.1540	2,914,620	3,000,000	2,998,063		537			2.650	2.670	MN	7,729	79,500	05/22/2017	05/26/2022
17401Q-AQ-4	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	928,652	100.4950	934,604	930,000	928,841		189			3.700	3.732	MS	8,794	17,205	03/26/2018	03/29/2023
17401Q-AQ-4	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	2,678,502	100.4950	2,673,167	2,660,000	2,675,967		(2,536)			3.700	3.544	MS	25,152	49,210	04/11/2018	03/29/2023
17401Q-AR-2	CITIZENS BANK NA/PROVIDENCE RI			2	2FE	1,000,990	99.0300	990,300	1,000,000	1,000,856		(134)			3.753	3.731	MJSD	104	25,324	04/05/2018	03/29/2023
174610-AN-5	CITIZENS FINANCIAL GROUP INC			1	2FE	737,730	97.5160	717,718	736,000	736,901		(347)			2.375	2.324	JJ	7,429	17,480	07/26/2016	07/28/2021
174610-AN-5	CITIZENS FINANCIAL GROUP INC			1	2FE	818,574	97.5160	798,656	819,000	818,775		84			2.375	2.386	JJ	8,267	19,451	07/25/2016	07/28/2021
189054-AV-1	CLOROX CO/THE			1	2FE	2,978,880	94.9570	2,848,710	3,000,000	2,981,076		1,850			3.100	3.183	AO	23,250	93,775	10/20/2017	10/01/2027
191216-BY-5	COCA-COLA CO/THE				1FE	999,100	96.9580	969,580	1,000,000	999,505		181			1.550	1.569	MS	5,167	15,500	09/28/2016	09/01/2021
191216-BZ-2	COCA-COLA CO/THE				1FE	3,995,360	91.5690	3,662,760	4,000,000	3,996,353		431			2.250	2.263	MS	30,000	90,000	08/29/2016	09/01/2026
191216-CE-8	COCA-COLA CO/THE				1FE	5,726,713	96.2020	5,531,615	5,750,000	5,730,002		2,071			2.900	2.947	MN	16,675	166,750	05/22/2017	05/25/2027
191216-CF-5	COCA-COLA CO/THE				1FE	513,980	97.1970	500,565	515,000	514,295		198			2.200	2.242	MN	1,133	11,330	05/23/2017	05/25/2022
198280-AF-6	COLUMBIA PIPELINE GROUP INC			1	2FE	1,798,785	100.7200	1,787,780	1,775,000	1,797,961		(824)			4.500	4.259	JD	6,656	39,938	09/27/2018	06/01/2025
20030N-BH-3	COMCAST CORP				1FE	3,319,569	99.3180	3,388,730	3,412,000	3,320,626		1,057			4.250	4.510	JJ	66,866		10/05/2018	01/15/2033
20030N-BJ-9	COMCAST CORP				1FE	1,060,770	100.2400	1,002,400	1,000,000	1,044,213		(7,885)			3.600	2.677	MS	12,000	36,000	11/09/2016	03/01/2024
20030N-BL-4	COMCAST CORP			1	1FE	9,935,082	97.9430	9,608,208	9,810,000	9,904,189		(14,528)			3.375	3.193	FA	125,078	331,088	12/12/2016	02/15/2025
20030N-BR-1	COMCAST CORP			1	1FE	6,539,979	97.3270	6,374,919	6,550,000	6,543,825		1,381			2.750	2.774	MS	60,042	180,125	02/16/2016	03/01/2023
20030N-BR-1	COMCAST CORP			1	1FE	5,178,151	97.3270	4,915,014	5,050,000	5,131,546		(18,836)			2.750	2.333	MS	46,292	138,875	09/30/2016	03/01/2023
20030N-BS-9	COMCAST CORP			1	1FE	2,160,930	95.6810	2,071,494	2,165,000	2,161,963		372			3.150	3.172	MS	22,733	68,198	02/16/2016	03/01/2026
20030N-BS-9	COMCAST CORP			1	1FE	14,427,795	95.6810	12,916,935	13,500,000	14,202,755		(92,772)			3.150	2.330	MS	141,750	425,250	07/13/2016	03/01/2026
20030N-BX-8	COMCAST CORP			1	1FE	1,019,880	97.4940	974,940	1,000,000	1,015,956		(2,947)			3.000	2.657	FA	12,500	30,000	08/25/2017	02/01/2024
20030N-BX-8	COMCAST CORP			1	1FE	5,254,529	97.4940	5,196,430	5,330,000	5,259,009		3,699			3.000	3.285	FA	66,625	97,500	10/02/2018	02/01/2024
20030N-BY-6	COMCAST CORP			1	1FE	4,241,628	95.3050	4,050,463	4,250,000	4,243,060		737			3.300	3.323	FA	58,438	140,250	01/05/2017	02/01/2027
20030N-CA-7	COMCAST CORP			1	1FE	2,745,258	93.9180	2,582,745	2,750,000	2,745,795		392			3.150	3.169	FA	32,725	88,550	08/11/2017	02/15/2028
20030N-CH-2	COMCAST CORP			1	1FE	4,982,350	96.5250	4,826,250	5,000,000	4,983,654		1,304			3.550	3.592	MN	29,583	129,674	02/01/2018	05/01/2028
20030N-CP-4	COMCAST CORP				1FE	1,194,665	100.3830	1,199,577	1,195,000	1,194,705		40			3.300	3.315	AO	9,421		10/02/2018	10/01/2020
20030N-CQ-2	COMCAST CORP				1FE	629,364	101.0140	636,388	630,000	629,413		49			3.450	3.486	AO	5,192		10/02/2018	10/01/2021
20030N-CS-8	COMCAST CORP			1	1FE	897,096	101.1840	908,632	898,000	897,123		27			3.950	3.967	AO	8,474		10/02/2018	10/15/2025
20030N-CU-3	COMCAST CORP			1	1FE	2,998,290	101.1310	3,033,930	3,000,000	2,998,317		27			4.250	4.256	AO	30,458		10/02/2018	10/15/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
20030N-CW-9	COMCAST CORP				1FE	4,004,560	99.0510	3,962,040	4,000,000	4,004,290		(270)			2.848	2.808	JAJO	27,850		10/24/2018	10/01/2021
200340-AP-2	COMERICA INC			2	1FE	1,395,000	99.5460	1,388,667	1,395,000	1,395,000					2.125	2.125	MN	3,129	29,644	05/20/2014	05/23/2019
202795-JH-4	COMMONWEALTH EDISON CO			1	1FE	3,000,000	93.6140	2,808,420	3,000,000	3,000,000					2.550	2.550	JD	3,400	76,500	06/20/2016	06/15/2026
202795-JK-7	COMMONWEALTH EDISON CO			1	1FE	2,457,788	96.1560	2,403,900	2,500,000	2,460,663		2,727			2.950	3.157	FA	27,861	61,540	04/30/2018	08/15/2027
208251-AE-8	CONOCOPHILLIPS HOLDING CO				1FE	7,173,566	123.6510	6,903,435	5,583,000	6,999,421		(103,798)			6.950	3.927	AO	81,915	353,269	04/27/2018	04/15/2029
20825C-AF-1	CONOCOPHILLIPS				1FE	3,796,417	117.7120	3,637,301	3,090,000	3,756,867		(34,603)			5.900	3.865	AO	38,488	182,310	02/22/2018	10/15/2032
20826F-AQ-9	CONOCOPHILLIPS CO			1	1FE	9,808,254	107.0140	9,443,986	8,825,000	9,618,546		(99,261)			4.950	3.483	MS	128,624	436,838	05/17/2017	03/15/2026
209115-AD-6	CONSOLIDATED EDISON INC				2FE	1,069,647	98.6710	1,055,780	1,070,000	1,069,858		116			2.000	2.011	MS	6,301	21,400	02/27/2017	03/15/2020
210518-DC-7	CONSUMERS ENERGY CO			1	1FE	2,992,560	102.4130	3,072,390	3,000,000	2,992,644		84			3.800	3.830	MN	15,200		10/29/2018	11/15/2028
22160K-AG-0	COSTCO WHOLESALE CORP				1FE	2,996,850	98.9630	2,968,890	3,000,000	2,999,268		640			1.750	1.772	FA	19,833	52,500	02/05/2015	02/15/2020
22160K-AK-1	COSTCO WHOLESALE CORP			1	1FE	3,915,848	97.7900	3,843,147	3,930,000	3,920,257		2,738			2.300	2.377	MN	10,797	90,390	05/09/2017	05/18/2022
22160K-AL-9	COSTCO WHOLESALE CORP			1	1FE	2,489,900	97.2670	2,431,675	2,500,000	2,492,068		1,348			2.750	2.814	MN	8,212	68,750	05/09/2017	05/18/2024
233331-AS-6	DTE ENERGY CO			1	2FE	3,895,880	99.0560	3,962,240	4,000,000	3,905,574		9,694			3.500	3.989	JD	11,667	140,000	05/15/2018	06/01/2024
233331-BA-4	DTE ENERGY CO			1	2FE	693,909	99.3000	690,135	695,000	693,990		81			3.700	3.735	FA	10,357		08/02/2018	08/01/2023
23338V-AB-2	DTE ELECTRIC CO			1	1FE	1,329,575	102.0740	1,275,925	1,250,000	1,313,270		(11,840)			3.650	2.555	MS	13,434	45,625	08/10/2017	03/15/2024
23355L-AD-8	DXC TECHNOLOGY CO			1	2FE	1,566,570	100.3520	1,555,456	1,550,000	1,565,923		(646)			4.750	4.596	AO	15,543	36,813	08/08/2018	04/15/2027
233835-AQ-0	DAIMLER FINANCE NORTH AMERICA LLC				1FE	6,878,022	136.6540	6,265,586	4,585,000	6,652,217		(124,475)			8.500	3.800	JJ	176,459	347,225	09/12/2018	01/18/2031
235851-AP-7	DANAHER CORP			1	1FE	768,129	99.0840	762,947	770,000	769,338		377			2.400	2.452	MS	5,441	18,480	09/10/2015	09/15/2020
24422E-RM-3	JOHN DEERE CAPITAL CORP				1FE	1,038,655	98.4730	1,026,089	1,042,000	1,040,340		489			2.750	2.802	MS	8,437	28,655	06/03/2015	03/15/2022
24422E-RT-8	JOHN DEERE CAPITAL CORP				1FE	6,305,010	97.9280	6,120,500	6,250,000	6,284,241		(7,866)			2.800	2.657	JJ	74,861	175,000	11/17/2016	01/27/2023
24422E-TB-5	JOHN DEERE CAPITAL CORP				1FE	634,587	98.8490	627,691	635,000	634,855		83			2.450	2.464	MS	4,754	15,558	09/08/2015	09/11/2020
24422E-TD-1	JOHN DEERE CAPITAL CORP				1FE	500,000	100.0060	500,030	500,000	500,000					2.978	2.977	JAJO	3,515	12,657	01/05/2016	01/08/2019
24422E-TG-4	JOHN DEERE CAPITAL CORP				1FE	16,986,420	97.7720	16,425,696	16,800,000	16,916,656		(26,213)			2.800	2.623	MS	150,267	470,400	04/08/2016	03/06/2023
24422E-TH-2	JOHN DEERE CAPITAL CORP				1FE	3,717,656	94.4980	3,551,235	3,758,000	3,724,601		3,927			2.650	2.782	JD	5,809	99,587	03/17/2017	06/10/2026
24422E-TL-3	JOHN DEERE CAPITAL CORP				1FE	507,751	98.0880	500,249	510,000	508,557		453			2.650	2.748	JJ	6,570	13,515	03/10/2017	01/06/2022
24422E-TP-4	JOHN DEERE CAPITAL CORP				1FE	450,000	99.8790	449,456	450,000	450,000					3.079	3.079	MJSD	731	10,867	03/10/2017	03/13/2020
24422E-TQ-2	JOHN DEERE CAPITAL CORP				1FE	2,015,427	99.0780	1,998,403	2,017,000	2,016,359		523			2.200	2.227	MS	13,312	44,374	03/10/2017	03/13/2020
24422E-TR-0	JOHN DEERE CAPITAL CORP				1FE	3,505,000	100.0310	3,506,087	3,505,000	3,505,000					3.114	3.114	MJSD	2,425	87,334	06/19/2017	06/22/2020
24422E-TS-8	JOHN DEERE CAPITAL CORP				1FE	498,146	98.4400	490,231	498,000	498,079		(53)			1.950	1.939	JD	243	9,711	07/27/2017	06/22/2020
24422E-TT-6	JOHN DEERE CAPITAL CORP				1FE	7,460,723	95.9060	7,168,974	7,475,000	7,463,613		1,905			2.650	2.680	JD	3,852	198,088	06/19/2017	06/24/2024
24422E-TU-3	JOHN DEERE CAPITAL CORP				1FE	1,157,050	99.1990	1,140,789	1,150,000	1,155,731		(1,318)			3.247	3.104	MJSD	2,282	29,755	02/01/2018	09/08/2022
24422E-TV-1	JOHN DEERE CAPITAL CORP				1FE	1,995,940	95.8410	1,916,820	2,000,000	1,996,968		782			2.150	2.193	MS	13,497	43,000	09/05/2017	09/08/2022
24422E-UC-1	JOHN DEERE CAPITAL CORP				1FE	1,750,000	99.5640	1,742,370	1,750,000	1,750,000					3.016	3.016	MJSD	2,932	33,166	03/08/2018	03/12/2021
24422E-UD-9	JOHN DEERE CAPITAL CORP				1FE	349,762	99.7310	349,059	350,000	349,824		62			2.875	2.899	MS	3,047	5,003	03/08/2018	03/12/2021
24422E-UE-7	JOHN DEERE CAPITAL CORP				1FE	6,997,830	99.6580	6,976,060	7,000,000	6,998,054		224			3.450	3.455	MS	72,450	120,750	03/08/2018	03/13/2025
24422E-UF-4	JOHN DEERE CAPITAL CORP				1FE	500,000	99.9790	499,895	500,000	500,000					2.588	2.588	JAJO	3,055	4,401	06/04/2018	01/07/2020
25245B-AB-3	DIAGEO INVESTMENT CORP				1FE	3,145,900	99.0250	2,970,750	3,000,000	3,085,753		(24,455)			2.875	1.991	MN	11,979	86,250	06/30/2016	05/11/2022
25389J-AR-7	DIGITAL REALTY TRUST LP			1	2FE	3,996,960	94.3820	3,775,280	4,000,000	3,997,321		259			3.700	3.709	FA	55,911	151,289	08/02/2017	08/15/2027
25466A-AK-7	DISCOVER BANK			2	2FE	1,499,865	97.3360	1,460,040	1,500,000	1,499,888		23			3.350	3.352	FA	20,240	25,125	01/31/2018	02/06/2023
25466A-AP-6	DISCOVER BANK			2	2FE	3,007,110	98.1310	2,943,930	3,000,000	3,006,938		(172)			4.650	4.620	MS	41,850		09/13/2018	09/13/2028
25468P-DA-1	WALT DISNEY CO/THE				1FE	990,990	99.6070	996,070	1,000,000	999,196		1,927			1.850	2.047	MN	1,593	18,500	07/31/2014	05/30/2019
25468P-DC-7	WALT DISNEY CO/THE				1FE	2,802,798	100.0750	2,802,100	2,800,000	2,800,238		(569)			3.017	2.996	FMAN	7,508	66,347	06/04/2014	05/30/2019
25468P-DJ-2	WALT DISNEY CO/THE				1FE	4,545,587	98.7540	4,493,307	4,550,000	4,548,106		865			2.300	2.320	FA	40,407	104,650	01/05/2016	02/12/2021
25468P-DL-7	WALT DISNEY CO/THE				1FE	936,842	98.9070	929,726	940,000	939,435		1,058			0.875	0.989	JJ	3,861	8,225	07/07/2016	07/12/2019
25468P-DM-5	WALT DISNEY CO/THE				1FE	10,202,008	88.7460	9,318,330	10,500,000	10,265,443		27,983			1.850	2.170	JJ	81,477	194,250	03/08/2017	07/30/2026
25468P-DP-8	WALT DISNEY CO/THE				1FE	749,805	99.0320	742,740	750,000	749,922		65			1.950	1.959	MS	4,753	14,625	03/01/2017	03/04/2020
25468P-DQ-6	WALT DISNEY CO/THE				1FE	1,996,640	97.8900	1,957,800	2,000,000	1,997,819		653			2.450	2.486	MS	15,925	49,000	03/01/2017	03/04/2022
25468P-DS-2	WALT DISNEY CO/THE				1FE	2,500,344	99.0120	2,454,507	2,479,000	2,498,841		(1,503)			3.126	2.861	MJSD	6,028	16,987	09/29/2018	03/04/2022
25468P-DU-7	WALT DISNEY CO/THE				1FE	3,246,230	98.5340	3,202,355	3,250,000	3,248,181		1,248			1.800	1.840	JD	4,225	58,500	06/01/2017	06/05/2020
257375-AK-1	DOMINION ENERGY GAS HOLDINGS LLC			1	1FE	740,813	98.5160	738,870	750,000	742,454		1,641			2.800	3.360	MN	2,683	10,500	07/27/2018	11/15/2020
25746U-CE-7	DOMINION ENERGY INC			1	2FE	362,310	99.6300	348,705	350,000	360,119		(1,370)			3.900	3.400	AO	3,413	13,650	05/17/2017	10/01/2025
25746U-CR-8	DOMINION ENERGY INC			1	2FE	1,248,200	97.4050	1,217,563	1,250,000	1,248,879		349			2.750	2.781	JJ	15,851	34,375	01/09/2017	01/15/2022
26078J-AA-8	DOWDUPONT INC				2FE	2,287,467	100.9590	2,306,913	2,285,000	2,287,352		(115)			3.766	3.709	MN	7,888		11/15/2018	11/15/2020
26078J-AD-2	DOWDUPONT INC			1	2FE	4,725,000	103.2400	4,878,090	4,725,000	4,725,000					4.725	4.725	MN	20,465		11/14/2018	11/15/2028
26138E-AP-4	KEURIG DR PEPPER INC			1	2FE	2,683,746	98.2550	2,510,415	2,555,000	2,627,302		(26,573)			3.200	2.085	MN	10,447	81,760	11/03/2016	11/15/2021
26138E-AU-3	KEURIG DR PEPPER INC			1	2FE	4,983,800	86.0020	4,300,100	5,000,000	4,987,162		1,488			2.550	2.587	MS	37,542	127,500	09/07/2016	09/15/2026

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26138E-AW-9	KEURIG DR PEPPER INC			1	2FE	3,748,575	95.5020	3,581,325	3,750,000	3,748,960		191			3.130	3.136	JD	5,217	117,375	12/05/2016	12/15/2023
263534-CL-1	EI DU PONT DE NEMOURS & CO				1FE	239,736	99.2980	238,315	240,000	239,881		87			2.200	2.238	MN	880	5,280	04/27/2017	05/01/2020
26441C-AN-5	DUKE ENERGY CORP			1	2FE	5,681,755	100.1580	5,508,690	5,500,000	5,635,933		(24,498)			3.750	3.214	AO	43,542	206,250	05/10/2017	04/15/2024
26441C-AR-6	DUKE ENERGY CORP			1	2FE	2,339,766	95.7160	2,239,754	2,340,000	2,339,874		46			1.800	1.802	MS	14,040	42,120	08/09/2016	09/01/2021
26441C-AS-4	DUKE ENERGY CORP			1	2FE	4,288,051	90.9140	4,091,130	4,500,000	4,327,503		19,392			2.650	3.215	MS	39,750	119,250	12/08/2016	09/01/2026
26441C-AX-3	DUKE ENERGY CORP			1	2FE	997,190	93.3520	933,520	1,000,000	997,530		245			3.150	3.183	FA	11,900	31,938	08/07/2017	08/15/2027
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC			1	1FE	2,419,775	96.6060	2,254,784	2,334,000	2,389,318		(13,061)			2.500	1.888	MS	17,181	58,350	08/18/2016	03/15/2023
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC			1	1FE	3,491,390	96.6060	3,381,210	3,500,000	3,494,639		1,193			2.500	2.539	MS	25,764	87,500	03/16/2016	03/15/2023
26444H-AC-5	DUKE ENERGY FLORIDA LLC			1	1FE	1,011,850	96.7580	967,580	1,000,000	1,009,944		(1,115)			3.200	3.056	JJ	14,756	32,000	04/05/2017	01/15/2027
26444H-AC-5	DUKE ENERGY FLORIDA LLC			1	1FE	4,997,000	96.7580	4,837,900	5,000,000	4,997,521		266			3.200	3.207	JJ	73,778	160,000	01/03/2017	01/15/2027
26444H-AE-1	DUKE ENERGY FLORIDA LLC			1	1FE	1,247,688	100.9990	1,262,488	1,250,000	1,247,788		101			3.800	3.822	JJ	25,069		06/18/2018	07/15/2028
26875P-AP-6	EOG RESOURCES INC			1	1FE	2,338,336	102.6370	2,258,014	2,200,000	2,314,641		(14,843)			4.150	3.287	JJ	42,099	91,300	05/17/2017	01/15/2026
26884A-BF-9	ERP OPERATING LP			1	1FE	2,324,579	93.9910	2,199,389	2,340,000	2,327,613		1,389			2.850	2.926	MN	11,115	66,690	10/04/2016	11/01/2026
277432-AV-2	EASTMAN CHEMICAL CO				2FE	448,772	100.5010	452,255	450,000	448,830		59			3.500	3.595	JD	2,406		10/30/2018	12/01/2021
278062-AC-8	EATON CORP				2FE	5,247,068	97.2590	5,106,098	5,250,000	5,247,244		526			2.750	2.763	MN	23,661	144,375	12/01/2016	11/02/2022
278642-AJ-2	EBAY INC				2FE	1,593,800	99.9260	1,588,823	1,590,000	1,590,960		(1,611)			3.021	2.916	FMAN	8,139	39,406	03/21/2017	08/01/2019
278642-AR-4	EBAY INC				2FE	849,142	98.7330	839,231	850,000	849,585		284			2.150	2.185	JD	1,320	18,275	05/30/2017	06/05/2020
278642-AU-7	EBAY INC			1	2FE	1,666,298	93.3180	1,633,065	1,750,000	1,668,334		2,036			3.600	4.265	JD	4,550	31,500	09/27/2018	06/05/2027
278865-AU-4	ECOLAB INC			1	1FE	6,996,500	99.6130	6,972,910	7,000,000	6,997,886		483			3.250	3.258	JJ	105,535	227,500	01/11/2016	01/14/2023
278865-AV-2	ECOLAB INC			1	1FE	1,922,820	93.3050	1,866,100	2,000,000	1,936,282		7,067			2.700	3.162	MN	9,000	54,000	01/23/2017	11/01/2026
278865-AY-6	ECOLAB INC			1	1FE	2,248,830	96.4760	2,170,710	2,250,000	2,249,142		225			2.375	2.386	FA	20,930	53,438	08/07/2017	08/10/2022
278865-BD-1	ECOLAB INC			1	1FE	953,430	96.5250	965,250	1,000,000	956,170		2,740			3.250	3.835	JD	2,708	32,861	04/27/2018	12/01/2027
281020-AK-3	EDISON INTERNATIONAL				2FE	999,410	97.3450	973,450	1,000,000	999,746		193			2.125	2.145	AO	4,486	21,250	03/22/2017	04/15/2020
281020-AL-1	EDISON INTERNATIONAL			1	2FE	3,986,880	94.2980	3,771,920	4,000,000	3,990,254		2,483			2.400	2.469	MS	28,267	102,133	08/17/2017	09/15/2022
291011-BF-0	EMERSON ELECTRIC CO			1	1FE	1,249,250	98.6280	1,232,850	1,250,000	1,249,649		114			2.625	2.635	JD	2,734	32,813	05/18/2015	12/01/2021
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	3,940,760	98.6340	3,945,360	4,000,000	3,947,899		7,139			3.350	3.688	MS	39,456	67,000	05/15/2018	03/15/2023
29379V-BD-4	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	1,207,758	99.4700	1,205,576	1,212,000	1,209,947		2,189			2.550	2.770	AO	6,525	30,906	02/23/2018	10/15/2019
29379V-BK-8	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	3,843,076	99.0020	3,808,607	3,847,000	3,845,139		777			2.850	2.872	AO	23,146	109,640	04/04/2016	04/15/2021
29379V-BK-8	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	7,309,233	99.0020	7,193,485	7,266,000	7,288,020		(9,598)			2.850	2.707	AO	43,717	207,081	01/10/2017	04/15/2021
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	1,762,058	99.5590	1,742,283	1,750,000	1,760,136		(1,082)			3.950	3.864	FA	26,114	69,125	03/10/2017	02/15/2027
29379V-BP-7	ENTERPRISE PRODUCTS OPERATING LLC				2FE	1,238,331	98.9510	1,226,003	1,239,000	1,238,521		190			2.800	2.819	FA	13,106	17,346	02/01/2018	02/15/2021
29379V-BS-1	ENTERPRISE PRODUCTS OPERATING LLC				2FE	524,921	100.2650	526,391	525,000	524,926		5			3.500	3.505	FA	4,083		10/03/2018	02/01/2022
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC			1	2FE	9,976,400	99.4960	9,949,600	10,000,000	9,976,833		433			4.150	4.179	AO	92,222		10/03/2018	10/16/2028
294429-AK-1	EQUIFAX INC			1	2FE	1,249,400	96.9860	1,212,325	1,250,000	1,249,705		118			2.300	2.310	JD	2,396	28,750	05/05/2016	06/01/2021
294429-AK-1	EQUIFAX INC			1	2FE	2,524,820	96.9860	2,424,650	2,500,000	2,512,597		(5,224)			2.300	2.077	JD	4,792	57,500	08/15/2016	06/01/2021
294429-AP-0	EQUIFAX INC				2FE	5,005,000	98.8620	4,948,043	5,005,000	5,005,000					3.486	3.483	FMAN	22,779	77,203	05/23/2018	08/15/2021
29736R-AH-3	ESTEE LAUDER COS INC/THE			1	1FE	7,225,174	97.2590	7,031,826	7,230,000	7,227,661		964			1.700	1.714	MN	17,412	122,910	05/19/2016	05/10/2021
30040W-AA-6	EVERSOURCE ENERGY			1	2FE	1,052,774	98.2830	1,036,886	1,055,000	1,053,988		442			2.500	2.545	MS	7,766	26,375	03/07/2016	03/15/2021
30040W-AC-2	EVERSOURCE ENERGY			1	2FE	998,600	98.2650	982,650	1,000,000	999,084		270			2.750	2.780	MS	8,097	27,500	03/02/2017	03/15/2022
30040W-AD-0	EVERSOURCE ENERGY			1	2FE	997,740	95.8360	958,360	1,000,000	998,109		298			2.900	2.936	AO	7,250	28,678	10/02/2017	10/01/2024
30040W-AE-8	EVERSOURCE ENERGY			1	2FE	2,997,960	94.8440	2,845,320	3,000,000	2,998,131		171			3.300	3.308	JJ	45,650	51,425	01/03/2018	01/15/2028
30161M-AF-0	EXELON GENERATION CO LLC				2FE	320,034	101.2880	303,864	300,000	306,942		(9,134)			5.200	2.061	AO	3,900	15,600	07/20/2017	10/01/2019
30161M-AL-7	EXELON GENERATION CO LLC			1	2FE	622,471	101.3750	618,388	610,000	621,406		(1,065)			4.250	3.626	JD	1,152	12,963	09/05/2018	06/15/2022
30231G-AG-7	EXXON MOBIL CORP			1	1FE	2,000,000	99.1010	1,982,020	2,000,000	2,000,000					1.912	1.912	MS	12,216	38,240	03/03/2015	03/06/2020
30231G-AR-3	EXXON MOBIL CORP			1	1FE	2,348,202	98.3380	2,310,943	2,350,000	2,348,886		249			2.726	2.738	MS	21,354	64,061	03/04/2016	03/01/2023
30231G-AR-3	EXXON MOBIL CORP			1	1FE	1,035,400	98.3380	983,380	1,000,000	1,023,412		(5,552)			2.726	2.113	MS	9,087	27,260	10/21/2016	03/01/2023
30231G-AT-9	EXXON MOBIL CORP			1	1FE	2,497,602	97.5570	2,438,925	2,500,000	2,498,207		221			3.043	3.054	MS	25,358	76,075	03/04/2016	03/01/2026
313747-AW-7	FEDERAL REALTY INVESTMENT TRUST			1	1FE	1,052,584	98.6230	1,040,473	1,055,000	1,054,031		457			2.550	2.597	JJ	12,405	26,903	09/21/2015	01/15/2021
31428X-BP-0	FEDEX CORP			1	2FE	2,003,050	94.8470	1,896,940	2,000,000	2,002,804		(246)			3.400	3.382	FA	25,689	36,833	01/29/2018	02/15/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31428X-BP-0	FEDEX CORP			1	2FE	4,990,250	94.8470	4,742,350	5,000,000	4,991,011		761			3.400	3.423	FA	64,222	92,083	01/29/2018	02/15/2028
316773-CT-5	FIFTH THIRD BANCORP			1	2FE	998,710	99.4230	994,230	1,000,000	999,575		261			2.875	2.903	JJ	12,299	28,750	07/22/2015	07/27/2020
316773-CV-0	FIFTH THIRD BANCORP			2	2FE	4,142,530	99.2930	4,120,660	4,150,000	4,143,027		497			3.950	3.972	MS	48,722	81,963	03/12/2018	03/14/2028
31677Q-BB-4	FIFTH THIRD BANK/CINCINNATI OH			2	1FE	999,340	99.7940	997,940	1,000,000	999,956		137			2.375	2.389	AO	4,354	23,750	04/22/2014	04/25/2019
31677Q-BG-3	FIFTH THIRD BANK/CINCINNATI OH			2	1FE	3,780,163	97.6200	3,692,965	3,783,000	3,781,570		561			2.250	2.266	JD	4,019	85,118	06/09/2016	06/14/2021
31677Q-BH-1	FIFTH THIRD BANK/CINCINNATI OH			2	1FE	3,743,775	98.9490	3,710,588	3,750,000	3,748,447		2,084			1.625	1.682	MS	15,911	60,938	09/22/2016	09/27/2019
31677Q-BM-0	FIFTH THIRD BANK/CINCINNATI OH			2	1FE	2,500,000	101.3400	2,533,500	2,500,000	2,500,000					3.950	3.950	JJ	42,517		07/23/2018	07/28/2025
337738-AQ-1	FISERV INC			1	2FE	6,052,215	100.6230	6,092,723	6,055,000	6,052,352		137			3.800	3.810	AO	61,357		09/20/2018	10/01/2023
341081-FM-4	FLORIDA POWER & LIGHT CO			1	1FE	509,570	99.0760	495,380	500,000	507,419		(1,039)			3.125	2.870	JD	1,302	15,625	11/21/2016	12/01/2025
341099-CM-9	DUKE ENERGY FLORIDA LLC				1FE	1,360,250	101.9030	1,273,788	1,250,000	1,283,056		(25,821)			4.550	2.384	AO	14,219	56,875	12/07/2015	04/01/2020
343412-AF-9	FLUOR CORP			1	2FE	6,985,090	97.4170	6,819,190	7,000,000	6,985,505		415			4.250	4.276	MS	100,819		08/20/2018	09/15/2028
345277-AE-7	FORD HOLDINGS LLC				2FE	4,859,505	117.0100	4,095,350	3,500,000	4,715,242		(78,777)			9.300	5.167	MS	108,500	325,500	02/14/2017	03/01/2030
345370-CR-9	FORD MOTOR CO			2	2FE	2,650,000	89.0810	2,360,647	2,650,000	2,650,000					4.346	4.346	JD	7,358	115,169	12/05/2016	12/08/2026
345397-VU-4	FORD MOTOR CREDIT CO LLC				2FE	820,950	102.5570	769,178	750,000	802,486		(18,464)			5.875	3.041	FA	18,237	44,063	01/11/2018	08/02/2021
345397-WK-5	FORD MOTOR CREDIT CO LLC				2FE	2,427,998	94.7240	2,202,333	2,325,000	2,400,504		(14,847)			4.375	3.602	FA	40,970	101,719	02/09/2017	08/06/2023
345397-XA-6	FORD MOTOR CREDIT CO LLC				2FE	1,003,520	93.9070	939,070	1,000,000	1,002,245		(698)			3.219	3.141	JJ	15,380	32,190	02/21/2017	01/09/2022
345397-XS-7	FORD MOTOR CREDIT CO LLC				2FE	2,443,248	100.0090	2,400,216	2,400,000	2,400,410		(21,303)			3.988	3.084	JAJO	22,594	85,262	12/19/2016	01/08/2019
345397-XU-2	FORD MOTOR CREDIT CO LLC				2FE	1,263,038	90.1510	1,126,888	1,250,000	1,260,489		(1,258)			4.389	4.249	JJ	26,364	54,863	12/01/2016	01/08/2026
345397-YE-7	FORD MOTOR CREDIT CO LLC				2FE	2,003,170	98.3430	1,966,860	2,000,000	2,001,130		(1,078)			2.681	2.625	JJ	25,618	53,620	01/27/2017	01/09/2020
345397-YF-4	FORD MOTOR CREDIT CO LLC				2FE	600,000	98.9750	593,850	600,000	600,000					3.408	3.408	JAJO	4,771	17,791	01/04/2017	01/09/2020
345397-YG-2	FORD MOTOR CREDIT CO LLC			2	2FE	1,940,562	92.2860	1,799,577	1,950,000	1,942,921		1,253			3.810	3.890	JJ	35,497	74,295	01/27/2017	01/09/2024
345397-YH-0	FORD MOTOR CREDIT CO LLC				2FE	1,000,000	99.7130	997,130	1,000,000	1,000,000					2.262	2.262	MS	5,844	22,620	03/28/2017	03/28/2019
345397-YL-1	FORD MOTOR CREDIT CO LLC			2	2FE	507,500	94.3910	471,955	500,000	505,139		(1,528)			3.339	2.996	MS	4,313	16,695	06/07/2017	03/28/2022
345397-YM-9	FORD MOTOR CREDIT CO LLC				2FE	475,000	97.3720	462,517	475,000	475,000					2.425	2.425	JD	608	11,519	06/07/2017	06/12/2020
345397-YQ-0	FORD MOTOR CREDIT CO LLC			2	2FE	2,305,000	92.4220	2,130,327	2,305,000	2,305,000					2.979	2.979	FA	28,229	68,666	07/31/2017	08/03/2022
361448-BA-0	GATX CORP			1	2FE	6,507,280	91.8290	6,014,800	6,550,000	6,511,274		3,498			3.500	3.576	MS	67,501	199,320	11/16/2017	03/15/2028
361448-BD-4	GATX CORP			1	2FE	649,584	101.6240	660,556	650,000	649,595		11			4.350	4.364	FA	4,398		11/01/2018	02/15/2024
369550-AW-8	GENERAL DYNAMICS CORP			1	1FE	2,482,900	94.2080	2,355,200	2,500,000	2,488,460		2,362			1.875	1.980	FA	17,708	46,875	08/09/2016	08/15/2023
369550-AY-4	GENERAL DYNAMICS CORP			1	1FE	1,289,600	94.7720	1,232,036	1,300,000	1,291,348		1,348			2.375	2.498	MN	3,945	36,107	09/11/2017	11/15/2024
369550-BA-5	GENERAL DYNAMICS CORP				1FE	1,609,283	100.0690	1,616,114	1,615,000	1,611,079		1,797			2.875	3.059	MN	6,449	23,216	05/08/2018	05/11/2020
369550-BD-9	GENERAL DYNAMICS CORP			1	1FE	597,696	100.6920	604,152	600,000	597,969		273			3.375	3.459	MN	2,588	10,350	05/08/2018	05/15/2023
369550-BF-4	GENERAL DYNAMICS CORP				1FE	2,560,830	99.6620	2,541,381	2,550,000	2,559,823		(1,007)			2.998	2.829	FMAN	10,599	25,213	09/28/2018	05/11/2021
369550-BG-2	GENERAL DYNAMICS CORP			1	1FE	1,906,338	99.5910	1,922,106	1,930,000	1,908,260		1,922			3.500	3.700	MN	8,631	34,526	05/08/2018	05/15/2025
369604-BG-7	GENERAL ELECTRIC CO				2FE	5,231,158	93.4110	4,698,573	5,030,000	5,166,489		(24,105)			3.375	2.809	MS	51,872	169,763	01/10/2017	03/11/2024
36962G-4R-2	GENERAL ELECTRIC CO				2FE	738,080	99.8580	713,985	715,000	730,664		(7,416)			4.375	3.046	MS	9,124	31,281	02/27/2018	09/16/2020
36962G-7G-3	GENERAL ELECTRIC CO				2FE	1,018,940	99.9610	999,610	1,000,000	1,000,157		(4,414)			2.300	1.852	JJ	10,669	23,000	08/06/2014	01/14/2019
36966T-HX-3	GENERAL ELECTRIC CO				2FE	253,778	98.1400	245,350	250,000	251,626		(1,231)			3.236	2.721	JAJO	1,753	6,928	03/24/2017	04/15/2020
36967F-AA-9	GENERAL ELECTRIC CO			2	2FE	1,000,000	98.5450	985,450	1,000,000	1,000,000					3.028	3.028	JAJO	7,065	25,810	01/06/2015	01/09/2020
370334-BV-5	GENERAL MILLS INC				2FE	2,510,050	99.2400	2,481,000	2,500,000	2,501,794		(2,197)			2.200	2.109	AO	10,694	55,000	02/11/2015	10/21/2019
370334-BZ-6	GENERAL MILLS INC			1	2FE	8,912,410	91.9430	8,228,899	8,950,000	8,918,796		3,314			3.200	3.249	FA	112,173	286,400	01/09/2017	02/10/2027
370334-CB-8	GENERAL MILLS INC				2FE	2,073,680	98.4490	2,037,894	2,070,000	2,072,840		(840)			2.976	2.914	JAJO	13,178	30,201	04/05/2018	04/16/2021
370334-CE-2	GENERAL MILLS INC			1	2FE	5,977,520	99.4170	5,965,020	6,000,000	5,979,983		2,463			3.700	3.777	AO	45,633	111,000	05/18/2018	10/17/2023
370334-CF-9	GENERAL MILLS INC			1	2FE	716,485	98.4140	702,676	714,000	716,257		(228)			4.000	3.941	AO	5,871	14,280	04/04/2018	04/17/2025
370334-CF-9	GENERAL MILLS INC			1	2FE	3,782,328	98.4140	3,725,954	3,786,000	3,782,655		328			4.000	4.016	AO	31,129	75,720	04/03/2018	04/17/2025
37045X-CF-1	GENERAL MOTORS FINANCIAL CO INC			1	2FE	1,099,241	94.1720	1,035,892	1,100,000	1,099,382		141			3.250	3.265	JJ	17,478	17,875	01/02/2018	01/05/2023
37045X-CH-7	GENERAL MOTORS FINANCIAL CO INC				2FE	2,400,000	97.7240	2,345,376	2,400,000	2,400,000					3.258	3.258	JAJO	18,245	38,682	04/05/2018	04/09/2021
37045X-CK-0	GENERAL MOTORS FINANCIAL CO INC			1	2FE	4,981,790	94.7460	4,737,300	5,000,000	4,983,365		1,575			4.350	4.411	AO	49,542	108,146	04/20/2018	04/09/2025
373334-KF-7	GEORGIA POWER CO			1	1FE	1,995,900	98.0270	1,960,540	2,000,000	1,998,119		805			2.400	2.443	AO	12,000	48,000	03/02/2016	04/01/2021
375558-AZ-6	GILEAD SCIENCES INC			1	1FE	1,063,300	98.6790	986,790	1,000,000	1,047,038		(7,368)			3.500	2.625	FA	14,583	35,000	09/29/2016	02/01/2025
375558-BB-8	GILEAD SCIENCES INC				1FE	9,377,530	99.1910	9,224,763	9,300,000	9,327,764		(16,195)			2.550	2.366	MS	79,050	237,150	12/02/2015	09/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
375558-BC-6	GILEAD SCIENCES INC			1	1FE	802,043	99.7650	748,238	750,000	781,775		(8,696)			3.250	1.989	MS	8,125	24,375	08/18/2016	09/01/2022
375558-BF-9	GILEAD SCIENCES INC			1	1FE	3,890,080	98.0200	3,675,750	3,750,000	3,869,405		(15,249)			3.650	3.134	MS	45,625	136,875	10/25/2017	03/01/2026
375558-BL-6	GILEAD SCIENCES INC			1	1FE	1,718,894	96.4690	1,664,090	1,725,000	1,720,785		841			2.500	2.556	MS	14,375	43,125	09/15/2016	09/01/2023
375558-BL-6	GILEAD SCIENCES INC			1	1FE	3,007,710	96.4690	2,894,070	3,000,000	3,005,254		(1,093)			2.500	2.459	MS	25,000	75,000	09/16/2016	09/01/2023
375558-BQ-5	GILEAD SCIENCES INC				1FE	560,643	99.8960	559,418	560,000	560,362		(281)			3.042	2.951	MJSD	568	10,856	06/06/2018	09/20/2019
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC				1FE	1,867,366	100.6380	1,891,994	1,880,000	1,868,375		1,009			3.625	3.735	MN	8,708	34,075	05/10/2018	05/15/2025
38141E-A5-8	GOLDMAN SACHS GROUP INC/THE				1FE	362,215	102.2360	357,826	350,000	359,171		(3,044)			5.375	3.134	MS	5,539	9,406	08/02/2018	03/15/2020
38141E-C2-3	GOLDMAN SACHS GROUP INC/THE			1	1FE	1,603,840	97.7570	1,466,355	1,500,000	1,574,347		(12,911)			3.850	2.831	JJ	27,752	57,750	09/21/2016	07/08/2024
38141G-GS-7	GOLDMAN SACHS GROUP INC/THE				1FE	5,645,100	104.7030	5,235,150	5,000,000	5,398,172		(122,343)			5.750	3.008	JJ	125,382	287,500	12/09/2016	01/24/2022
38141G-VM-3	GOLDMAN SACHS GROUP INC/THE				1FE	1,234,728	98.6770	1,184,124	1,200,000	1,223,091		(3,999)			4.000	3.589	MS	15,733	48,000	12/22/2015	03/03/2024
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE			2	1FE	1,261,473	97.3960	1,217,450	1,250,000	1,255,777		(2,501)			2.625	2.410	AO	6,016	32,813	09/28/2016	04/25/2021
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE			2	1FE	1,245,163	97.3960	1,217,450	1,250,000	1,247,367		1,089			2.625	2.720	AO	6,016	32,813	12/08/2016	04/25/2021
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE			1	1FE	3,389,089	94.0650	3,135,186	3,333,000	3,380,981		(5,866)			3.850	3.617	JJ	55,249	128,321	10/26/2017	01/26/2027
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE			1	1FE	2,661,390	94.0650	2,586,788	2,750,000	2,663,945		2,392			3.850	4.310	JJ	45,585	48,125	11/28/2018	01/26/2027
38141G-WC-4	GOLDMAN SACHS GROUP INC/THE			1	1FE	4,164,568	96.8440	3,999,657	4,130,000	4,151,540		(8,888)			3.000	2.766	AO	22,371	123,900	07/07/2017	04/26/2022
38141G-WC-4	GOLDMAN SACHS GROUP INC/THE			1	1FE	1,495,510	96.8440	1,452,660	1,500,000	1,497,062		830			3.000	3.063	AO	8,125	45,000	02/13/2017	04/26/2022
38141G-WJ-9	GOLDMAN SACHS GROUP INC/THE			1	1FE	2,000,000	95.9990	1,919,980	2,000,000	2,000,000					2.908	2.908	JD	4,200	58,160	05/31/2017	06/05/2023
38141G-WK-6	GOLDMAN SACHS GROUP INC/THE			2	1FE	2,000,000	97.5940	1,951,880	2,000,000	2,000,000					3.801	3.801	MJSD	5,702	62,666	05/31/2017	06/05/2023
38141G-WL-4	GOLDMAN SACHS GROUP INC/THE			1	1FE	4,000,000	92.9370	3,717,480	4,000,000	4,000,000					3.691	3.691	JD	10,663	147,640	05/31/2017	06/05/2028
38141G-WM-2	GOLDMAN SACHS GROUP INC/THE			1	1FE	1,250,000	95.2580	1,190,725	1,250,000	1,250,000					2.905	2.905	JJ	15,836	36,313	07/19/2017	07/24/2023
38141G-WV-2	GOLDMAN SACHS GROUP INC/THE			1	1FE	3,000,000	93.3630	2,800,890	3,000,000	3,000,000					3.814	3.814	AO	21,613	85,815	01/18/2018	04/23/2029
38143U-8F-1	GOLDMAN SACHS GROUP INC/THE			2	1FE	2,495,850	98.2900	2,457,250	2,500,000	2,498,143		826			2.875	2.911	FA	25,156	71,875	02/22/2016	02/25/2021
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE			2	1FE	3,990,760	94.5650	3,782,600	4,000,000	3,993,053		832			3.750	3.778	FA	52,500	150,000	02/22/2016	02/25/2026
38145G-AF-7	GOLDMAN SACHS GROUP INC/THE			2	1FE	6,057,120	99.7670	5,986,020	6,000,000	6,031,573		(16,179)			3.786	3.494	FMAN	29,658	191,555	05/31/2017	11/15/2021
38145G-AG-5	GOLDMAN SACHS GROUP INC/THE			1	1FE	3,538,278	96.4210	3,437,409	3,565,000	3,549,068		5,257			2.350	2.512	MN	10,705	83,778	12/06/2016	11/15/2021
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE			1	1FE	4,766,027	92.3650	4,427,054	4,793,000	4,770,793		2,390			3.500	3.568	MN	20,969	167,755	01/10/2017	11/16/2026
38145G-AJ-9	GOLDMAN SACHS GROUP INC/THE			1	1FE	2,997,750	98.9830	2,969,490	3,000,000	2,999,272		751			2.300	2.326	JD	3,450	69,000	12/08/2016	12/13/2019
38148L-AA-4	GOLDMAN SACHS GROUP INC/THE			2	1FE	1,013,990	99.0220	990,220	1,000,000	1,004,467		(3,564)			2.600	2.228	AO	4,911	26,000	04/07/2016	04/23/2020
38148L-AB-2	GOLDMAN SACHS GROUP INC/THE			2	1FE	3,302,400	100.3460	3,261,245	3,250,000	3,272,969		(18,201)			3.637	3.047	JAJO	22,985	102,608	06/09/2017	04/23/2020
38148L-AE-6	GOLDMAN SACHS GROUP INC/THE			2	1FE	4,437,018	95.6770	4,175,344	4,364,000	4,416,871		(7,590)			3.750	3.529	MN	17,729	163,650	01/10/2017	05/22/2025
38148P-P8-4	GOLDMAN SACHS BANK USA/NEW YORK NY				1FE	799,816	99.8190	798,552	800,000	799,867		51			3.200	3.212	JD	1,849	12,658	06/04/2018	06/05/2020
40414L-AN-9	HCP INC			1	2FE	2,348,093	97.8920	2,251,516	2,300,000	2,339,205		(5,570)			4.000	3.688	JD	7,667	92,000	05/17/2017	06/01/2025
40428H-PN-6	HSBC USA INC				1FE	2,979,720	99.3630	2,980,890	3,000,000	2,989,583		9,863			2.375	2.785	MN	9,500	71,250	02/28/2018	11/13/2019
40428H-PR-7	HSBC USA INC				1FE	2,815,352	98.9900	2,796,468	2,825,000	2,822,238		2,291			2.350	2.435	MS	21,392	66,388	01/19/2016	03/05/2020
40428H-PV-8	HSBC USA INC				1FE	9,370,198	98.9120	9,149,360	9,250,000	9,303,808		(32,653)			2.750	2.377	FA	101,750	254,375	10/31/2017	08/07/2020
42217K-AY-2	WELLTOWER INC			1	2FE	854,189	100.0280	825,231	825,000	825,000		(17,299)			4.125	1.997	AO	8,508	34,031	04/18/2017	04/01/2019
42217K-BF-2	WELLTOWER INC			1	2FE	2,323,890	98.6920	2,220,570	2,250,000	2,310,159		(8,601)			4.000	3.514	JD	7,500	90,000	05/17/2017	06/01/2025
42225U-AE-4	HEALTHCARE TRUST OF AMERICA HOLDINGS LP			1	2FE	319,802	97.1970	311,030	320,000	319,860		38			2.950	2.963	JJ	4,720	10,043	06/01/2017	07/01/2022
427866-AY-4	HERSHEY CO/THE				1FE	1,424,060	99.9470	1,424,245	1,425,000	1,424,354		295			2.900	2.934	MN	5,280	21,236	05/03/2018	05/15/2020
427866-AZ-1	HERSHEY CO/THE			1	1FE	974,591	100.6570	981,406	975,000	974,639		49			3.375	3.384	MN	4,205	16,910	05/03/2018	05/15/2023
427866-BA-5	HERSHEY CO/THE				1FE	324,776	100.8850	327,876	325,000	324,822		46			3.100	3.124	MN	1,287	5,177	05/03/2018	05/15/2021
42824C-BB-4	HEWLETT PACKARD ENTERPRISE CO			2	2FE	1,685,000	99.1300	1,670,341	1,685,000	1,685,000					3.059	3.059	JAJO	14,889		09/10/2018	10/05/2021
42824C-BC-2	HEWLETT PACKARD ENTERPRISE CO			1	2FE	299,583	100.2750	300,825	300,000	299,620		37			3.500	3.549	AO	2,975		09/10/2018	10/05/2021
437076-AT-9	HOME DEPOT INC/THE			1	1FE	652,782	101.6320	609,792	600,000	618,333		(12,353)			3.950	1.808	MS	6,978	23,700	02/26/2016	09/15/2020
437076-BE-1	HOME DEPOT INC/THE			1	1FE	1,992,340	99.7150	1,994,300	2,000,000	1,999,274		1,579			2.000	2.081	JD	1,778	40,000	06/09/2014	06/15/2019
437076-BL-5	HOME DEPOT INC/THE			1	1FE	6,532,661	98.0240	6,426,453	6,556,000	6,545,480		4,528			2.000	2.073	AO	32,780	131,120	02/03/2016	04/01/2021
437076-BN-1	HOME DEPOT INC/THE			1	1FE	16,326,680	90.0160	14,957,059	16,616,000	16,374,284		25,575			2.125	2.330	MS	103,965	346,545	05/03/2018	09/15/2026
437076-BQ-4	HOME DEPOT INC/THE				1FE	3,697,854	98.5690	3,647,053	3,700,000	3,698,966		710			1.800	1.820	JD	4,810	66,600	05/24/2017	06/05/2020
437076-BR-2	HOME DEPOT INC/THE				1FE	1,000,000	99.6380	996,380	1,000,000	1,000,000					2.901	2.901	MJSD	2,176	22,208	05/24/2017	06/05/2020
438516-BJ-4	HONEYWELL INTERNATIONAL INC				1FE	1,773,598	98.7380	1,752,600	1,775,000	1,774,608		469			1.400	1.427	AO	4,211	24,850	10/24/2016	10/30/2019
438516-BL-9	HONEYWELL INTERNATIONAL INC			1	1FE	14,447,800	93.5320	13,562,140	14,500,000	14,458,041		4,785			2.500	2.541	MN	60,417	362,500	10/24/2016	11/01/2026
438516-BM-7	HONEYWELL INTERNATIONAL INC			1	1FE	7,264,637	96.6430	7,021,114	7,265,000	7,264,790		71			1.850	1.851	MN	22,400	134,403	10/24/2016	11/01/2021
438516-BP-0	HONEYWELL INTERNATIONAL INC				1FE	5,000,000	99.7610	4,988,050	5,000,000	5,000,000					2.560	2.560	JAJO	22,403	101,419	10/23/2017	10/30/2019
438516-BQ-8	HONEYWELL INTERNATIONAL INC				1FE	749,415	99.0200	742,650	750,000	749,756		291			1.800	1.840	AO	2,288	13,500	10/23/2017	10/30/2019
445658-CE-5	JB HUNT TRANSPORT SERVICES INC			1	2FE	1,546,141	99.1870	1,537,399	1,550,000	1,547,898		537			3.300	3.340	FA	19,323	51,150	08/06/2015	08/15/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
446150-AK-0	HUNTINGTON BANCSHARES INC/OH			2	2FE	1,332,984	96.5510	1,288,956	1,335,000	1,333,842		364			2.300	2.330	JJ	14,244	30,705	08/04/2016	01/14/2022
446438-RM-7	HUNTINGTON NATIONAL BANK/THE			2	1FE	1,338,312	98.9370	1,325,756	1,340,000	1,339,567		338			2.400	2.426	AO	8,040	32,160	02/19/2015	04/01/2020
446438-RV-7	HUNTINGTON NATIONAL BANK/THE				1FE	425,000	99.9780	424,907	425,000	425,000					3.277	3.277	MJSD	851	11,043	03/07/2017	03/10/2020
44644A-AB-3	HUNTINGTON NATIONAL BANK/THE			2	1FE	5,885,958	96.6100	5,699,990	5,900,000	5,889,712		2,695			2.500	2.551	FA	59,000	147,500	08/02/2017	08/07/2022
44644A-AD-9	HUNTINGTON NATIONAL BANK/THE			2	1FE	299,322	99.7510	299,253	300,000	299,459		137			3.250	3.330	MN	1,273	4,848	05/08/2018	05/14/2021
44932H-AA-1	IBM CREDIT LLC				1FE	999,240	99.0290	990,290	1,000,000	999,739		380			1.625	1.664	MS	5,191	16,160	09/05/2017	09/06/2019
44932H-AC-7	IBM CREDIT LLC			1	1FE	8,000,000	95.2780	7,622,240	8,000,000	8,000,000					2.200	2.200	MS	55,244	176,000	09/05/2017	09/08/2022
44932H-AF-0	IBM CREDIT LLC				1FE	800,000	98.9240	791,392	800,000	800,000					2.742	2.742	FMAN	3,473	14,057	02/01/2018	02/05/2021
44932H-AK-9	IBM CREDIT LLC				1FE	524,585	100.5170	527,714	525,000	524,603		18			3.450	3.491	MN	1,560		11/27/2018	11/30/2020
452308-AT-6	ILLINOIS TOOL WORKS INC			1	1FE	2,971,279	101.5330	2,868,307	2,825,000	2,939,281		(21,525)			3.500	2.617	MS	32,958	98,875	06/29/2017	03/01/2024
452308-AX-7	ILLINOIS TOOL WORKS INC			1	1FE	22,145,765	92.9220	20,675,145	22,250,000	22,164,803		9,516			2.650	2.704	MN	75,341	589,625	03/08/2017	11/15/2026
458140-AJ-9	INTEL CORP				1FE	1,611,975	101.0590	1,515,885	1,500,000	1,562,546		(22,043)			3.300	1.739	AO	12,375	49,500	09/21/2016	10/01/2021
458140-AR-1	INTEL CORP				1FE	1,058,750	100.1050	1,001,050	1,000,000	1,034,541		(9,209)			3.100	2.092	JJ	13,089	31,000	04/26/2016	07/29/2022
458140-AU-4	INTEL CORP			1	1FE	3,740,475	93.6260	3,510,975	3,750,000	3,742,735		881			2.600	2.629	MN	11,375	97,500	05/12/2016	05/19/2026
458140-AZ-3	INTEL CORP				1FE	6,997,340	98.7750	6,914,250	7,000,000	6,998,777		881			1.850	1.863	MN	17,986	129,500	05/08/2017	05/11/2020
458140-BB-5	INTEL CORP			1	1FE	2,498,475	97.8000	2,445,000	2,500,000	2,498,956		295			2.350	2.363	MN	8,160	58,750	05/08/2017	05/11/2022
458140-BD-1	INTEL CORP			1	1FE	4,448,888	97.5580	4,341,331	4,450,000	4,449,129		148			2.875	2.879	MN	17,769	127,938	05/08/2017	05/11/2024
45866F-AC-8	INTERCONTINENTAL EXCHANGE INC			1	1FE	1,308,533	99.4424	1,302,695	1,310,000	1,309,416		293			2.750	2.774	JD	3,002	36,025	11/19/2015	12/01/2020
459200-HE-4	INTERNATIONAL BUSINESS MACHINES CORP				1FE	997,850	99.6450	996,450	1,000,000	999,826		463			1.875	1.922	MN	2,396	18,750	08/01/2014	05/15/2019
459200-HG-9	INTERNATIONAL BUSINESS MACHINES CORP				1FE	4,750,033	94.4040	4,484,190	4,750,000	4,750,001					1.875	1.875	FA	37,109	89,063	09/22/2016	08/01/2022
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP				1FE	1,087,250	99.2760	992,760	1,000,000	1,061,977		(11,284)			3.625	2.332	FA	13,997	36,250	09/20/2016	02/12/2024
459200-JC-6	INTERNATIONAL BUSINESS MACHINES CORP				1FE	2,087,080	97.6840	1,953,680	2,000,000	2,054,830		(13,516)			2.875	2.130	MN	8,306	57,500	09/13/2016	11/09/2022
459200-JE-2	INTERNATIONAL BUSINESS MACHINES CORP				1FE	999,590	99.5770	995,770	1,000,000	999,951		128			1.800	1.813	MN	2,200	18,000	02/16/2016	05/17/2019
459200-JF-9	INTERNATIONAL BUSINESS MACHINES CORP				1FE	4,743,968	97.9850	4,654,288	4,750,000	4,747,343		1,202			2.250	2.277	FA	39,188	106,875	02/16/2016	02/19/2021
459200-JR-3	INTERNATIONAL BUSINESS MACHINES CORP				1FE	497,345	95.8020	479,010	500,000	497,791		235			3.300	3.363	JJ	7,058	16,500	01/24/2017	01/27/2027
460146-CP-6	INTERNATIONAL PAPER CO			1	2FE	11,771,996	91.0270	11,130,782	12,228,000	11,834,839		41,176			3.000	3.457	FA	138,584	366,840	08/16/2017	02/15/2027
465685-AJ-4	ITC HOLDINGS CORP			1	2FE	1,011,960	99.4460	994,460	1,000,000	1,009,201		(1,588)			3.650	3.455	JD	1,622	36,500	03/27/2017	06/15/2024
46623E-KG-3	JPMORGAN CHASE & CO			1	1FE	5,691,700	97.5640	5,551,392	5,690,000	5,690,747		(447)			2.295	2.287	FA	49,332	130,586	11/01/2016	08/15/2021
46625H-HS-2	JPMORGAN CHASE & CO				1FE	690,815	101.8090	687,211	675,000	687,643		(3,172)			4.400	3.158	JJ	13,118		08/02/2018	07/22/2020
46625H-JH-4	JPMORGAN CHASE & CO				1FE	3,132,450	98.5430	2,956,290	3,000,000	3,087,450		(20,223)			3.200	2.442	JJ	41,600	96,000	09/23/2016	01/25/2023
46625H-KA-7	JPMORGAN CHASE & CO			2	1FE	1,244,475	99.0040	1,237,550	1,250,000	1,248,566		1,321			2.250	2.360	JJ	12,344	28,125	10/26/2015	01/23/2020
46625H-KC-3	JPMORGAN CHASE & CO			2	1FE	1,028,410	95.2710	952,710	1,000,000	1,021,085		(3,305)			3.125	2.730	JJ	13,715	31,250	09/27/2016	01/23/2025
46625H-LW-8	JPMORGAN CHASE & CO			2	1FE	1,529,419	99.4270	1,501,348	1,510,000	1,518,227		(5,752)			2.750	2.350	JD	923	41,525	01/10/2017	06/23/2020
46625H-LW-8	JPMORGAN CHASE & CO			2	1FE	2,186,233	99.4270	2,177,451	2,190,000	2,188,834		764			2.750	2.787	JD	1,338	60,225	06/18/2015	06/23/2020
46625H-MN-7	JPMORGAN CHASE & CO			2	1FE	2,356,718	99.0930	2,229,593	2,250,000	2,326,624		(10,800)			3.900	3.296	JJ	40,463	87,750	02/11/2016	07/15/2025
46625H-NX-4	JPMORGAN CHASE & CO			2	1FE	5,019,465	98.8880	4,944,400	5,000,000	5,008,000		(4,457)			2.550	2.455	AO	21,958	127,500	09/28/2016	10/29/2020
46625H-QJ-2	JPMORGAN CHASE & CO			2	1FE	1,011,240	98.5900	985,900	1,000,000	1,005,053		(2,339)			2.550	2.300	MS	8,500	25,500	04/19/2016	03/01/2021
46625H-QW-3	JPMORGAN CHASE & CO			2	1FE	7,571,925	95.2330	7,142,475	7,500,000	7,563,513		(7,999)			3.300	3.164	AO	61,875	247,500	12/11/2017	04/01/2026
46625H-QW-3	JPMORGAN CHASE & CO			2	1FE	4,979,280	95.2330	4,761,650	5,000,000	4,983,287		1,997			3.300	3.352	AO	41,250	165,000	02/23/2017	04/01/2026
46625H-RL-6	JPMORGAN CHASE & CO			2	1FE	16,260,853	96.0530	15,781,508	16,430,000	16,302,704		24,076			2.700	2.889	MN	52,987	443,610	03/23/2018	05/18/2023
46625H-RL-6	JPMORGAN CHASE & CO			2	1FE	3,017,160	96.0530	2,881,590	3,000,000	3,011,682		(2,593)			2.700	2.602	MN	9,675	81,000	11/07/2016	05/18/2023
46625H-RS-1	JPMORGAN CHASE & CO			1	1FE	5,127,950	94.1770	4,708,850	5,000,000	5,099,119		(12,214)			3.200	2.893	JD	7,111	160,000	08/02/2016	06/15/2026
46625H-RT-9	JPMORGAN CHASE & CO			1	1FE	7,935,753	97.8110	7,783,799	7,958,000	7,946,116		4,679			2.400	2.464	JD	12,733	190,992	01/10/2017	06/07/2021
46625H-RW-2	JPMORGAN CHASE & CO			2	1FE	2,016,020	99.9750	1,999,500	2,000,000	2,010,680		(2,591)			3.717	3.567	JAJO	14,250	64,519	12/05/2016	10/24/2023
46625H-RY-8	JPMORGAN CHASE & CO			1	1FE	750,000	97.0720	728,040	750,000	750,000					3.782	3.782	FA	11,819	28,365	01/25/2017	02/01/2028
46625H-RY-8	JPMORGAN CHASE & CO			1	1FE	707,854	97.0720	703,772	725,000	708,782		928			3.782	4.079	FA	11,425	13,710	05/10/2018	02/01/2028
46647P-AF-3	JPMORGAN CHASE & CO			1	1FE	4,040,757	95.3390	3,825,954	4,013,000	4,037,598		(2,510)			3.540	3.455	MN	23,677	142,060	10/26/2017	05/01/2028
46647P-AF-3	JPMORGAN CHASE & CO			1	1FE	14,000,000	95.3390	13,347,460	14,000,000	14,000,000					3.540	3.540	MN	82,600	495,600	04/18/2017	05/01/2028
46647P-AH-9	JPMORGAN CHASE & CO			1	1FE	5,360,000	96.5980	5,177,653	5,360,000	5,360,000					3.220	3.220	MS	57,531	172,592	05/23/2017	03/01/2025
46647P-AM-8	JPMORGAN CHASE & CO			1	1FE	7,500,000	94.6900	7,101,750	7,500,000	7,500,000					3.509	3.509	JJ	115,505	131,588	01/16/2018	01/23/2029
478160-BN-3	JOHNSON & JOHNSON				1FE	1,832,226	98.4580	1,841,165	1,870,000	1,834,694		2,468			2.450	3.130	JD	3,309	22,908	10/11/2018	12/05/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
478160-BS-2	JOHNSON & JOHNSON			1	1FE	1,000,000	97.4480	974,480	1,000,000	1,000,000					1.650	1.650	MS	5,500	16,500	02/25/2016	03/01/2021
478160-CE-2	JOHNSON & JOHNSON			1	1FE	998,970	96.1560	961,560	1,000,000	999,137		92			2.950	2.962	MS	9,669	29,500	02/28/2017	03/03/2027
478160-CH-5	JOHNSON & JOHNSON				1FE	604,353	98.5350	596,137	605,000	604,595		212			1.950	1.987	MN	1,671	11,798	11/08/2017	11/10/2020
478160-CJ-1	JOHNSON & JOHNSON			1	1FE	3,499,405	96.3140	3,370,990	3,500,000	3,499,492		76			2.625	2.628	JJ	42,365	62,526	11/08/2017	01/15/2025
478160-CK-8	JOHNSON & JOHNSON			1	1FE	4,994,050	95.8450	4,792,250	5,000,000	4,994,633		510			2.900	2.914	JJ	66,861	98,681	11/08/2017	01/15/2028
48125L-RG-9	JPMORGAN CHASE BANK NA			2	1FE	324,669	99.0800	322,010	325,000	324,919		111			1.650	1.685	MS	1,460	5,363	09/20/2016	09/23/2019
48125L-RK-0	JPMORGAN CHASE BANK NA			2	1FE	525,000	99.2060	520,832	525,000	525,000					2.604	2.604	FA	5,696	6,836	01/29/2018	02/01/2021
48125L-RM-6	JPMORGAN CHASE BANK NA			2	1FE	4,000,000	99.8680	3,994,720	4,000,000	4,000,000					2.868	2.868	FMAN	15,615	73,495	02/08/2018	02/13/2020
48125L-RR-5	JPMORGAN CHASE BANK NA			2	1FE	525,000	99.8220	524,066	525,000	525,000					2.990	2.952	JAJO	3,026		10/12/2018	10/19/2020
48305Q-AC-7	KAISER FOUNDATION HOSPITALS			1	1FE	6,821,579	96.1400	6,614,432	6,880,000	6,827,289		4,565			3.150	3.255	MN	36,120	216,720	03/22/2018	05/01/2027
487836-BU-1	KELLOGG CO			1	2FE	7,978,480	93.1310	7,450,480	8,000,000	7,980,571		1,845			3.400	3.432	MN	34,756	273,511	11/07/2017	11/15/2027
49326E-EF-6	KEYCORP				2FE	2,649,523	99.2450	2,629,993	2,650,000	2,649,830		96			2.900	2.904	MS	22,628	76,850	09/08/2015	09/15/2020
49326E-EG-4	KEYCORP				2FE	3,444,101	100.1320	3,454,554	3,450,000	3,444,427		327			4.100	4.121	AO	23,968	70,725	04/23/2018	04/30/2028
49327M-2G-8	KEYBANK NA/CLEVELAND OH				1FE	1,497,690	98.9380	1,484,070	1,500,000	1,499,429		463			2.250	2.282	MS	9,844	33,750	02/09/2015	03/16/2020
49327M-2K-9	KEYBANK NA/CLEVELAND OH				1FE	748,373	97.5820	731,865	750,000	748,689		180			3.300	3.330	JD	2,063	24,750	03/20/2017	06/01/2025
49327M-2Q-6	KEYBANK NA/CLEVELAND OH				1FE	3,995,829	98.0320	3,926,182	4,005,000	3,999,560		1,792			2.500	2.549	MN	10,847	100,125	11/17/2016	11/22/2021
49327M-2W-3	KEYBANK NA/CLEVELAND OH				1FE	374,948	100.3120	376,170	375,000	374,957		9			3.350	3.355	JD	558	6,351	06/06/2018	06/15/2021
494368-BP-7	KIMBERLY-CLARK CORP				1FE	999,380	98.7880	987,880	1,000,000	999,851		126			1.850	1.863	MS	6,167	18,500	02/24/2015	03/01/2020
494368-BQ-5	KIMBERLY-CLARK CORP				1FE	697,687	96.0980	691,906	720,000	702,533		2,537			2.650	3.085	MS	6,360	19,080	01/19/2017	03/01/2025
494368-BY-8	KIMBERLY-CLARK CORP			1	1FE	998,440	103.4500	1,034,500	1,000,000	998,463		23			3.950	3.969	MN	6,803		10/24/2018	11/01/2028
49446R-AR-0	KIMCO REALTY CORP			1	2FE	5,223,173	94.2380	4,947,495	5,250,000	5,230,496		3,468			2.700	2.778	MS	47,250	141,750	11/01/2016	03/01/2024
49446R-AS-8	KIMCO REALTY CORP			1	2FE	1,743,648	96.1670	1,682,923	1,750,000	1,744,597		547			3.800	3.844	AO	16,625	66,500	03/22/2017	04/01/2027
501044-CW-9	KROGER CO/THE			1	2FE	1,005,760	99.9650	999,650	1,000,000	1,000,000		(4,018)			2.300	2.300	JJ	10,606	23,000	07/26/2017	01/15/2019
501044-DE-8	KROGER CO/THE			1	2FE	2,312,875	89.0460	2,227,040	2,501,000	2,342,704		17,339			2.650	3.589	AO	13,992	66,277	03/31/2017	10/15/2026
501044-DJ-7	KROGER CO/THE			1	2FE	1,276,008	94.4020	1,199,849	1,271,000	1,275,377		(442)			3.700	3.652	FA	19,595	47,941	07/17/2017	08/01/2027
501044-DJ-7	KROGER CO/THE			1	2FE	3,401,992	94.4020	3,213,444	3,404,000	3,402,236		172			3.700	3.707	FA	52,478	128,397	07/17/2017	08/01/2027
50188F-AD-7	LG&E & KU ENERGY LLC			1	2FE	1,048,820	100.3840	1,003,840	1,000,000	1,018,491		(11,035)			3.750	2.577	MN	4,792	37,500	03/07/2016	11/15/2020
524660-AY-3	LEGGETT & PLATT INC			1	2FE	2,980,230	93.9940	2,819,820	3,000,000	2,982,126		1,685			3.500	3.579	MN	13,417	104,708	11/14/2017	11/15/2027
525ESC-1D-1	LEHMAN BRTH HLD ESC				6*		1.9000	190,000	10,000,000							53,983.019	MAT			12/07/2017	12/31/2018
525ESC-1J-8	LEHMAN BRTH HLD ESC				6*		1.9000	133,000	7,000,000							20,437.763	MAT			12/07/2017	12/31/2018
525ESC-1V-1	LEHMAN BRTH HLD ESC				6*		1.9000	47,500	2,500,000							32,389.811	MAT			12/07/2017	12/31/2018
525ESC-1Y-5	LEHMAN BRTH HLD ESC				6*		1.9000	133,000	7,000,000							20,437.763	MAT			12/07/2017	12/31/2018
53117C-AS-1	LIBERTY PROPERTY LP			1	2FE	1,115,249	93.3790	1,078,527	1,155,000	1,122,083		3,607			3.250	3.676	AO	9,384	37,538	11/30/2017	10/01/2026
532457-BP-2	ELI LILLY & CO			1	1FE	1,999,300	96.8200	1,936,400	2,000,000	1,999,401		62			3.100	3.104	MN	7,922	62,000	05/04/2017	05/15/2027
532457-BQ-0	ELI LILLY & CO				1FE	1,332,984	98.2090	1,311,090	1,335,000	1,333,620		389			2.350	2.382	MN	4,009	31,373	05/04/2017	05/15/2022
534187-AY-5	LINCOLN NATIONAL CORP				2FE	497,097	103.2150	465,500	451,000	469,834		(16,361)			6.250	2.453	FA	10,649	28,188	04/25/2017	02/15/2020
534187-BC-2	LINCOLN NATIONAL CORP				2FE	4,450,979	101.6630	4,269,846	4,200,000	4,362,404		(47,721)			4.200	2.926	MS	51,940	176,400	02/09/2017	03/15/2022
534187-BD-0	LINCOLN NATIONAL CORP				2FE	3,919,050	101.9420	3,822,825	3,750,000	3,870,947		(23,659)			4.000	3.249	MS	50,000	150,000	12/05/2016	09/01/2023
534187-BF-5	LINCOLN NATIONAL CORP			1	2FE	1,428,313	96.8240	1,384,583	1,430,000	1,428,612		148			3.625	3.639	JD	15,695	51,838	12/05/2016	12/12/2026
534187-BF-5	LINCOLN NATIONAL CORP			1	2FE	1,270,675	96.8240	1,210,300	1,250,000	1,268,279		(2,045)			3.625	3.407	JD	13,720	45,313	10/26/2017	12/12/2026
534187-BH-1	LINCOLN NATIONAL CORP			1	2FE	3,580,570	96.9870	3,491,532	3,600,000	3,581,389		820			3.800	3.867	MS	11,400	105,793	09/27/2018	03/01/2028
539830-BF-5	LOCKHEED MARTIN CORP			1	2FE	4,068,920	98.8350	3,953,400	4,000,000	4,039,797		(21,423)			2.500	1.937	MN	10,556	100,000	08/16/2017	11/23/2020
539830-BF-5	LOCKHEED MARTIN CORP			1	2FE	358,708	98.8350	355,806	360,000	359,491		259			2.500	2.577	MN	950	9,000	11/16/2015	11/23/2020
539830-BG-3	LOCKHEED MARTIN CORP			1	2FE	8,056,160	99.1150	7,929,200	8,000,000	8,039,205		(9,418)			3.100	2.965	JJ	114,356	248,000	03/02/2017	01/15/2023
539830-BH-1	LOCKHEED MARTIN CORP			1	2FE	2,775,110	99.2290	2,728,798	2,750,000	2,770,451		(2,634)			3.550	3.426	JJ	45,016	97,625	03/16/2017	01/15/2026
548661-CV-7	LOWE'S COS INC			1	2FE	3,242,640	100.9540	3,028,620	3,000,000	3,120,205		(44,074)			3.800	2.218	MN	14,567	114,000	02/26/2016	11/15/2021
548661-DB-0	LOWE'S COS INC				2FE	2,000,000	99.8950	1,997,900	2,000,000	2,000,000					3.187	3.187	MJSD	3,895	50,261	09/03/2014	09/10/2019
548661-DH-7	LOWE'S COS INC			1	2FE	4,996,247	94.8960	4,588,222	4,835,000	4,965,808		(18,179)			3.375	2.912	MS	48,048	163,181	04/19/2017	09/15/2025
548661-DM-6	LOWE'S COS INC			1	2FE	9,755,312	88.8870	8,710,926	9,800,000	9,766,307		4,158			2.500	2.552	AO	51,722	245,000	04/11/2016	04/15/2026
548661-DP-9	LOWE'S COS INC			1	2FE	3,993,840	91.3740	3,654,960	4,000,000	3,994,737		545			3.100	3.118	MN	19,978	124,000	04/19/2017	05/03/2027
55261F-AJ-3	M&T BANK CORP			2	1FE	664,488	100.3990	667,653	665,000	664,529		41			3.550	3.567	JJ	10,164		07/19/2018	07/26/2023
55261F-AK-0	M&T BANK CORP			2	1FE	750,000	97.8700	734,025	750,000	750,000					3.188	3.188	JAJO	4,450	5,779	07/19/2018	07/26/2023
55279H-AG-5	MANUFACTURERS & TRADERS TRUST CO			2	1FE	3,489,640	99.6470	3,487,645	3,500,000	3,498,769		2,140			2.250	2.313	JJ	34,125	78,750	07/22/2014	07/25/2019
55279H-AN-0	MANUFACTURERS & TRADERS TRUST CO			2	1FE	1,009,152	98.0300	990,103	1,010,000	1,009,533		279			2.050	2.079	FA	7,707	20,705	08/14/2017	08/17/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
55907R-AA-6	MAGELLAN MIDSTREAM PARTNERS LP				2FE	2,240,685	101.4560	2,155,940	2,125,000	2,177,078		(23,858)			4.250	3.028	FA	37,630	90,313	04/04/2016	02/01/2021
559080-AH-9	MAGELLAN MIDSTREAM PARTNERS LP			1	2FE	1,422,600	94.4190	1,416,285	1,500,000	1,428,925		6,325			3.200	4.072	MS	14,133	24,000	05/11/2018	03/15/2025
56585A-AD-4	MARATHON PETROLEUM CORP				2FE	1,964,808	102.8870	1,851,966	1,800,000	1,896,330		(42,786)			5.125	2.565	MS	30,750	92,250	05/18/2017	03/01/2021
571748-BA-9	MARSH & MCLENNAN COS INC			1	1FE	1,794,713	98.8780	1,730,365	1,750,000	1,777,739		(6,392)			3.300	2.881	MS	17,165	57,750	04/08/2016	03/14/2023
571748-BA-9	MARSH & MCLENNAN COS INC			1	1FE	1,548,264	98.8780	1,532,609	1,550,000	1,548,911		238			3.300	3.318	MS	15,203	51,150	03/09/2016	03/14/2023
571748-BB-7	MARSH & MCLENNAN COS INC			1	1FE	748,973	98.0140	735,105	750,000	749,357		198			2.750	2.779	JJ	8,651	20,625	01/09/2017	01/30/2022
571903-AP-8	MARRIOTT INTERNATIONAL INC/MD			1	2FE	2,461,453	97.0660	2,342,203	2,413,000	2,452,315		(5,310)			3.750	3.468	AO	22,622	90,488	03/31/2017	10/01/2025
571903-AS-2	MARRIOTT INTERNATIONAL INC/MD			1	2FE	2,819,705	90.8050	2,587,943	2,850,000	2,823,367		3,109			3.125	3.267	JD	3,958	89,063	10/25/2017	06/15/2026
571903-AY-9	MARRIOTT INTERNATIONAL INC/MD			1	2FE	2,978,430	96.1320	2,883,960	3,000,000	2,979,741		1,311			4.000	4.088	AO	25,333	63,000	04/03/2018	04/15/2028
571903-AZ-6	MARRIOTT INTERNATIONAL INC/MD				2FE	525,000	99.7600	523,740	525,000	525,000					3.229	3.229	MJSD	2,166		11/13/2018	12/01/2020
57636Q-AJ-3	MASTERCARD INC			1	1FE	1,995,320	100.0570	2,001,140	2,000,000	1,995,657		337			3.500	3.528	FA	24,306	35,000	02/21/2018	02/26/2028
577081-BA-9	MATTEL INC			1	4FE	998,820	88.5000	885,000	1,000,000	885,000	(6,171)	231			2.350	2.375	FA	8,878	23,500	08/02/2016	08/15/2021
579780-AL-1	MCCORMICK & CO INC/MD			1	2FE	1,499,850	96.9660	1,454,490	1,500,000	1,499,890		29			2.700	2.702	FA	15,300	40,950	08/09/2017	08/15/2022
579780-AN-7	MCCORMICK & CO INC/MD			1	2FE	2,990,520	94.4670	2,834,010	3,000,000	2,991,307		787			3.400	3.439	FA	38,533	103,133	01/26/2018	08/15/2027
58013M-EL-4	MCDONALD'S CORP				2FE	538,210	101.1940	505,970	500,000	518,883		(7,660)			3.625	1.995	MN	2,064	18,125	06/06/2016	05/20/2021
58013M-EX-8	MCDONALD'S CORP			1	2FE	998,150	99.3060	993,060	1,000,000	999,253		370			2.750	2.790	JD	1,681	27,500	12/02/2015	12/09/2020
58013M-EY-6	MCDONALD'S CORP			1	2FE	1,520,985	98.0290	1,470,435	1,500,000	1,517,082		(2,178)			3.700	3.511	JJ	23,279	55,500	03/06/2017	01/30/2026
58013M-FB-5	MCDONALD'S CORP			1	2FE	994,760	97.1210	971,210	1,000,000	995,582		459			3.500	3.563	MS	11,667	35,000	03/06/2017	03/01/2027
58013M-FB-5	MCDONALD'S CORP			1	2FE	2,062,780	97.1210	1,942,420	2,000,000	2,053,763		(5,904)			3.500	3.114	MS	23,333	70,000	06/14/2017	03/01/2027
58013M-FE-9	MCDONALD'S CORP			1	2FE	1,999,240	99.4940	1,989,880	2,000,000	1,999,352		112			3.350	3.358	AO	16,750	36,292	03/14/2018	04/01/2023
581557-BD-6	MCKESSON CORP				2FE	523,745	99.7930	523,913	525,000	524,754		1,009			2.284	2.519	MS	3,531	11,991	02/28/2018	03/15/2019
581557-BE-4	MCKESSON CORP			1	2FE	1,148,015	98.9390	1,088,329	1,100,000	1,137,076		(6,835)			3.796	3.057	MS	12,295	41,756	05/17/2017	03/15/2024
581557-BJ-3	MCKESSON CORP			1	2FE	1,724,303	95.9170	1,678,548	1,750,000	1,724,876		574			3.950	4.139	FA	25,922	19,750	09/27/2018	02/16/2028
581760-AM-7	MCLAREN HEALTH CARE CORP				1FE	4,206,880	99.6690	3,986,760	4,000,000	4,181,956		(18,761)			3.733	3.111	MN	19,080	149,320	08/29/2017	05/15/2027
58405U-AG-7	MEDCO HEALTH SOLUTIONS INC				2FE	405,784	101.0780	404,312	400,000	404,803		(981)			4.125	3.392	MS	4,858	8,250	08/22/2018	09/15/2020
585055-BC-9	MEDTRONIC INC			1	1FE	6,948,305	100.9590	6,562,335	6,500,000	6,820,990		(60,066)			3.625	2.557	MS	69,378	235,625	11/03/2016	03/15/2024
585055-BR-6	MEDTRONIC INC				1FE	5,732,475	99.7240	5,484,820	5,500,000	5,657,660		(47,058)			3.150	2.217	MS	51,013	173,250	10/18/2017	03/15/2022
585055-BS-4	MEDTRONIC INC				1FE	7,592,305	99.6050	7,420,573	7,450,000	7,562,047		(16,090)			3.500	3.230	MS	76,776	260,750	03/17/2017	03/15/2025
58933Y-AF-2	MERCK & CO INC				1FE	3,410,902	98.6540	3,315,761	3,361,000	3,398,255		(7,986)			2.800	2.530	MN	11,241	94,108	06/05/2017	05/18/2023
58933Y-AP-0	MERCK & CO INC				1FE	1,000,000	100.0630	1,000,630	1,000,000	1,000,000					2.990	2.990	FMAN	4,318	23,874	02/05/2015	02/10/2020
58933Y-AS-4	MERCK & CO INC				1FE	1,482,369	99.1050	1,451,888	1,465,000	1,470,383		(4,796)			1.850	1.514	FA	10,615	27,103	06/16/2016	02/10/2020
59156R-AE-8	METLIFE INC				1FE	4,737,488	122.4540	4,592,025	3,750,000	4,697,693		(39,794)			6.500	4.103	JD	10,833	243,750	03/13/2018	12/15/2032
59156R-BH-0	METLIFE INC				1FE	4,187,305	100.6890	4,168,525	4,140,000	4,173,203		(5,674)			3.600	3.432	AO	33,534	149,040	11/22/2016	04/10/2024
594918-BH-6	MICROSOFT CORP			1	1FE	299,904	99.1720	297,516	300,000	299,945		13			2.650	2.655	MN	1,281	7,950	10/29/2015	11/03/2022
594918-BH-6	MICROSOFT CORP			1	1FE	2,136,054	99.1720	2,033,026	2,050,000	2,100,700		(13,196)			2.650	1.949	MN	8,752	54,325	04/27/2016	11/03/2022
594918-BP-8	MICROSOFT CORP			1	1FE	998,950	97.1470	971,470	1,000,000	999,443		208			1.550	1.572	FA	6,157	15,500	08/01/2016	08/08/2021
594918-BQ-6	MICROSOFT CORP			1	1FE	12,982,570	96.1460	12,544,169	13,047,000	13,002,926		9,004			2.000	2.077	FA	103,651	260,940	01/10/2017	08/08/2023
594918-BR-4	MICROSOFT CORP			1	1FE	6,457,810	93.2350	6,060,275	6,500,000	6,465,456		3,993			2.400	2.476	FA	61,967	156,000	03/17/2017	08/08/2026
594918-BV-5	MICROSOFT CORP				1FE	2,428,372	99.2740	2,412,358	2,430,000	2,429,394		542			1.850	1.873	FA	18,107	44,955	01/30/2017	02/06/2020
594918-BW-3	MICROSOFT CORP			1	1FE	3,289,444	98.8480	3,336,120	3,375,000	3,294,679		5,235			2.400	3.213	FA	32,625		10/11/2018	02/06/2022
594918-BX-1	MICROSOFT CORP			1	1FE	3,145,930	99.0570	3,139,116	3,169,000	3,151,734		3,091			2.875	2.991	FA	36,697	91,109	01/30/2017	02/06/2024
594918-BY-9	MICROSOFT CORP			1	1FE	7,466,945	99.0500	7,428,750	7,500,000	7,471,538		2,809			3.300	3.354	FA	99,688	231,000	03/15/2018	02/06/2027
595620-AB-1	MIDAMERICAN ENERGY CO				1FE	3,499,930	128.9780	3,353,428	2,600,000	3,414,177		(48,048)			6.750	3.694	JD	488	263,250	03/08/2017	12/30/2031
595620-AM-7	MIDAMERICAN ENERGY CO			1	1FE	822,518	101.6750	762,563	750,000	802,742		(8,883)			3.500	2.146	AO	5,542	26,250	09/27/2016	10/15/2024
595620-AQ-8	MIDAMERICAN ENERGY CO			1	1FE	1,016,200	97.3290	973,290	1,000,000	1,013,881		(1,502)			3.100	2.906	MN	5,167	31,000	06/07/2017	05/01/2027
595620-AQ-8	MIDAMERICAN ENERGY CO			1	1FE	10,266,714	97.3290	9,995,688	10,270,000	10,267,252		285			3.100	3.104	MN	53,062	318,370	02/01/2017	05/01/2027
609207-AC-9	MONDELEZ INTERNATIONAL INC				2FE	1,004,170	100.0010	1,000,010	1,000,000	1,000,229		(2,694)			3.061	2.787	FMAN	5,187	25,189	07/10/2017	02/01/2019
615369-AG-0	MOODY'S CORP			1	2FE	2,990,730	98.0700	2,942,100	3,000,000	2,994,138		1,878			2.750	2.819	JD	3,667	82,500	02/27/2017	12/15/2021
617446-8C-6	MORGAN STANLEY				1FE	8,429,210	98.6550	7,892,400	8,000,000	8,331,966		(44,757)			4.000	3.290	JJ	140,444	320,000	03/20/2017	07/23/2025
617446-HD-4	MORGAN STANLEY				1FE	5,384,421	125.9170	5,036,680	4,000,000	5,261,970		(70,363)			7.250	4.133	AO	72,500	290,000	03/30/2017	04/01/2032
61744Y-AG-3	MORGAN STANLEY			2	1FE	1,014,890	98.5100	985,100	1,000,000	1,014,334		(556)			3.811	3.455	FMAN	5,717	9,106	10/24/2018	05/08/2024
61744Y-AH-1	MORGAN STANLEY				1FE	997,910	97.2880	972,880	1,000,000	998,555		402			2.750	2.795	MN	3,208	27,500	05/16/2017	05/19/2022
61744Y-AK-4	MORGAN STANLEY			1	1FE	6,700,000	94.5500	6,334,850	6,700,000	6,700,000					3.591	3.591	JJ	106,264	239,260	07/19/2017	07/22/2028
61744Y-AM-0	MORGAN STANLEY			2	1FE	7,760,000	98.8830	7,673,321	7,760,000	7,760,000					3.168	3.168	FMAN	34,086	169,671	01/18/2018	02/10/2021
61744Y-AN-8	MORGAN STANLEY				1FE	4,988,750	97.6940	4,884,700	5,000,000	4,990,733		1,983			3.125	3.174	JJ	68,576	78,125	01/18/2018	01/23/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61744Y-AP-3	MORGAN STANLEY			1	1FE	3,321,045	95.6780	3,348,730	3,500,000	3,322,922		1,877			3.772	4.400	JJ	57,575		11/08/2018	01/24/2029
61744Y-AP-3	MORGAN STANLEY			1	1FE	4,500,000	95.6780	4,305,510	4,500,000	4,500,000					3.772	3.772	JJ	74,026	85,342	01/18/2018	01/24/2029
61746B-DJ-2	MORGAN STANLEY				1FE	5,737,465	99.8240	5,440,408	5,450,000	5,635,249		(41,595)			3.750	2.873	FA	71,531	204,375	08/17/2016	02/25/2023
61746B-DQ-6	MORGAN STANLEY				1FE	4,400,061	99.5220	4,279,446	4,300,000	4,367,131		(11,267)			3.875	3.551	AO	28,697	166,625	12/18/2015	04/29/2024
61746B-DX-1	MORGAN STANLEY				1FE	2,498,325	99.9510	2,498,775	2,500,000	2,499,952		568			2.450	2.473	FA	25,521	61,250	01/22/2016	02/01/2019
61746B-DY-9	MORGAN STANLEY				1FE	1,500,000	100.0800	1,501,200	1,500,000	1,500,000					3.916	3.916	FMAN	9,953	50,787	01/22/2016	02/01/2019
61746B-DZ-6	MORGAN STANLEY				1FE	4,912,209	97.5370	4,786,141	4,907,000	4,911,544		(861)			3.875	3.859	JJ	81,340	178,521	05/10/2018	01/27/2026
61746B-EA-0	MORGAN STANLEY				1FE	6,924,329	97.8800	6,739,038	6,885,000	6,905,671		(8,670)			2.500	2.365	AO	33,469	172,125	09/28/2016	04/21/2021
61746B-ED-4	MORGAN STANLEY				1FE	5,303,648	97.6030	5,207,120	5,335,000	5,316,378		6,140			2.625	2.752	MN	17,116	140,044	12/07/2016	11/17/2021
61746B-EE-2	MORGAN STANLEY			2	1FE	3,028,260	99.6720	2,990,160	3,000,000	3,015,512		(7,156)			3.649	3.388	JAJO	21,590	95,832	03/15/2017	01/20/2022
61746B-EF-9	MORGAN STANLEY				1FE	6,932,880	95.0400	6,652,800	7,000,000	6,944,044		5,855			3.625	3.741	JJ	113,483	253,750	02/23/2017	01/20/2027
61746B-EH-5	MORGAN STANLEY			2	1FE	601,640	100.0030	600,018	600,000	600,111		(917)			3.414	3.258	FMAN	2,731	16,920	04/25/2017	02/14/2020
61746B-EH-5	MORGAN STANLEY			2	1FE	2,000,000	100.0030	2,000,060	2,000,000	2,000,000					3.414	3.414	FMAN	9,104	56,399	02/14/2017	02/14/2020
61747W-AL-3	MORGAN STANLEY				1FE	5,255,656	104.7990	4,883,633	4,660,000	4,939,174		(102,755)			5.500	3.061	JJ	108,928	256,300	01/10/2017	07/28/2021
61747Y-CJ-2	MORGAN STANLEY				1FE	514,885	101.4800	507,400	500,000	509,569		(5,316)			5.625	2.930	MS	7,656	14,063	08/02/2018	09/23/2019
61761J-3R-8	MORGAN STANLEY				1FE	3,010,620	92.4630	2,773,890	3,000,000	3,008,470		(987)			3.125	3.083	JJ	40,104	93,750	09/08/2016	07/27/2026
61761J-VL-0	MORGAN STANLEY				1FE	5,107,550	98.3390	4,916,950	5,000,000	5,085,788		(13,165)			3.700	3.372	AO	34,944	185,000	04/26/2017	10/23/2024
631103-AG-3	NASDAQ INC			1	2FE	2,352,210	96.5700	2,221,110	2,300,000	2,343,880		(5,227)			3.850	3.549	JD	246	132,825	05/18/2017	06/30/2026
637071-AJ-0	NATIONAL OILWELL VARCO INC			1	2FE	3,213,263	94.3970	3,162,300	3,350,000	3,220,400		4,886			2.600	3.664	JD	7,258	35,100	12/13/2018	12/01/2022
637417-AJ-5	NATIONAL RETAIL PROPERTIES INC			1	2FE	1,977,940	96.1610	1,923,220	2,000,000	1,981,829		1,929			3.600	3.733	JD	3,200	72,000	12/05/2016	12/15/2026
637432-MQ-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	1,561,680	99.6440	1,494,660	1,500,000	1,536,258		(12,103)			3.050	2.177	FA	17,283	45,750	11/10/2016	02/15/2022
637432-NB-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	424,422	99.4280	422,569	425,000	424,895		118			2.300	2.329	MN	1,249	9,775	11/04/2014	11/15/2019
637432-NF-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	1,032,909	98.5550	1,020,044	1,035,000	1,034,208		419			2.300	2.343	MN	3,968	23,805	10/20/2015	11/01/2020
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	1,495,905	97.4250	1,461,375	1,500,000	1,497,501		565			2.700	2.743	FA	15,300	40,500	02/03/2016	02/15/2023
637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	1,247,438	95.8240	1,197,800	1,250,000	1,247,817		227			3.050	3.074	AO	6,990	38,125	04/18/2017	04/25/2027
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	2,991,180	98.5370	2,956,110	3,000,000	2,991,857		677			3.400	3.435	FA	40,800	51,000	01/31/2018	02/07/2028
63743H-EN-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN				1FE	470,000	98.6810	463,801	470,000	470,000					1.500	1.500	MN	1,175	7,050	10/25/2016	11/01/2019
63743H-ER-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN				1FE	404,550	99.5450	403,157	405,000	404,671		121			2.900	2.938	MS	3,458	6,492	02/21/2018	03/15/2021
641423-CB-2	NEVADA POWER CO				1FE	749,835	99.7740	748,305	750,000	749,893		58			2.750	2.761	AO	4,354	10,484	04/09/2018	04/15/2020
650119-AF-7	NEW YORK UNIVERSITY				1FE	1,200,000	99.3470	1,192,164	1,200,000	1,200,000					1.767	1.767	JJ	10,602	21,204	04/10/2015	07/01/2019
65339K-AQ-3	NEXTERA ENERGY CAPITAL HOLDINGS INC				2FE	1,318,748	100.1980	1,317,604	1,315,000	1,318,039		(709)			3.342	3.198	MS	14,649	2,686	08/09/2018	09/01/2020
65339K-AR-1	NEXTERA ENERGY CAPITAL HOLDINGS INC				2FE	2,166,512	99.7710	2,145,077	2,150,000	2,152,139		(8,570)			2.300	1.894	AO	12,363	49,450	04/20/2017	04/01/2019
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC			1	2FE	11,088,419	95.4250	10,611,260	11,120,000	11,092,962		2,740			3.550	3.584	MN	65,793	394,760	04/25/2017	05/01/2027
65339K-AW-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			1	2FE	1,999,200	96.5030	1,930,060	2,000,000	1,999,356		148			2.800	2.808	JJ	25,822	32,822	12/11/2017	01/15/2023
65339K-BA-7	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2FE	860,000	98.7330	849,104	860,000	860,000					3.257	3.257	FMAN	2,645	6,289	08/21/2018	08/28/2021
654106-AF-0	NIKE INC			1	1FE	2,375,775	91.6020	2,290,050	2,500,000	2,394,371		11,809			2.375	2.984	MN	9,896	59,375	05/25/2017	11/01/2026
65473Q-BE-2	NISOURCE INC			1	2FE	1,425,015	95.4240	1,431,360	1,500,000	1,429,274		4,259			3.490	4.163	MN	6,689	26,175	05/21/2018	05/15/2027
655844-BS-6	NORFOLK SOUTHERN CORP			1	2FE	5,745,514	94.6920	5,458,994	5,765,000	5,749,993		1,776			2.900	2.939	JD	7,430	167,185	05/31/2016	06/15/2026
655844-BT-4	NORFOLK SOUTHERN CORP			1	2FE	7,987,760	95.8020	7,664,160	8,000,000	7,989,456		1,078			3.150	3.168	JD	21,000	252,000	05/22/2017	06/01/2027
665772-CM-9	NORTHERN STATES POWER CO/MN			1	1FE	5,325,184	98.6450	5,262,711	5,335,000	5,331,702		1,975			2.200	2.239	FA	44,340	117,370	08/04/2015	08/15/2020
666807-BL-5	NORTHROP GRUMMAN CORP				2FE	2,749,588	98.0700	2,696,925	2,750,000	2,749,752		135			2.080	2.085	AO	12,076	57,518	10/10/2017	10/15/2020
666807-BM-3	NORTHROP GRUMMAN CORP			1	2FE	2,999,550	94.8890	2,846,670	3,000,000	2,999,619		57			2.930	2.932	JJ	40,532	66,413	10/10/2017	01/15/2025
666807-BN-1	NORTHROP GRUMMAN CORP			1	2FE	3,997,880	93.3000	3,732,000	4,000,000	3,998,096		177			3.250	3.256	JJ	59,944	98,222	10/10/2017	01/15/2028
666807-BQ-4	NORTHROP GRUMMAN CORP			1	2FE	3,199,552	96.7650	3,096,480	3,200,000	3,199,656		85			2.550	2.553	AO	17,227	82,053	10/10/2017	10/15/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
667274-AB-0	NORTHWELL HEALTHCARE INC			1	1FE	2,304,439	96.7550	2,225,365	2,300,000	2,303,968		(393)			3.391	3.368	MN	12,999	77,993	10/18/2017	11/01/2027
66989H-AG-3	NOVARTIS CAPITAL CORP				1FE	8,179,050	100.5700	7,542,750	7,500,000	7,986,890		(85,188)			3.400	2.109	MN	38,958	255,000	09/14/2016	05/06/2024
66989H-AN-8	NOVARTIS CAPITAL CORP			1	1FE	11,893,080	96.8270	11,619,240	12,000,000	11,910,106		9,222			3.100	3.203	MN	45,467	372,000	02/14/2017	05/17/2027
67021C-AL-1	NSTAR ELECTRIC CO			1	1FE	3,238,690	93.6140	3,042,455	3,250,000	3,241,338		1,040			2.700	2.740	JD	7,313	87,750	05/23/2016	06/01/2026
67021C-AL-1	NSTAR ELECTRIC CO			1	1FE	6,915,780	93.6140	6,318,945	6,750,000	6,878,023		(16,190)			2.700	2.410	JD	15,188	182,250	08/16/2016	06/01/2026
67021C-AM-9	NSTAR ELECTRIC CO			1	1FE	4,996,200	97.4740	4,873,700	5,000,000	4,996,740		335			3.200	3.209	MN	20,444	160,000	05/10/2017	05/15/2027
67103H-AE-7	O'REILLY AUTOMOTIVE INC			2	2FE	2,385,415	96.0570	2,257,340	2,350,000	2,379,484		(3,708)			3.550	3.346	MS	24,564	83,425	05/17/2017	03/15/2026
67103H-AF-4	O'REILLY AUTOMOTIVE INC			1	2FE	3,993,600	95.2750	3,811,000	4,000,000	3,994,348		546			3.600	3.619	MS	48,000	149,600	08/10/2017	09/01/2027
674599-CE-3	OCCIDENTAL PETROLEUM CORP			1	1FE	991,290	96.9230	969,230	1,000,000	993,862		1,384			2.700	2.859	FA	10,200	27,000	02/09/2017	02/15/2023
674599-CM-5	OCCIDENTAL PETROLEUM CORP			1	1FE	731,880	94.9120	711,840	750,000	734,945		1,593			3.000	3.284	FA	8,500	22,500	01/12/2017	02/15/2027
68217F-AA-0	OMNICOM GROUP INC / OMNICOM CAPITAL INC			1	2FE	1,998,140	95.7070	1,914,140	2,000,000	1,998,584		167			3.600	3.611	AO	15,200	72,000	03/28/2016	04/15/2026
68233D-AT-4	ONCOR ELECTRIC DELIVERY CO LLC				1FE	5,489,440	129.0500	5,162,000	4,000,000	5,356,910		(77,246)			7.000	3.744	MN	46,667	280,000	04/03/2017	05/01/2032
68233J-AX-2	ONCOR ELECTRIC DELIVERY CO LLC			1	1FE	879,139	99.7020	872,393	875,000	875,669		(2,002)			2.150	1.916	JD	1,568	18,813	03/30/2017	06/01/2019
68389X-AR-6	ORACLE CORP				1FE	2,520,350	100.0100	2,500,250	2,500,000	2,500,176		(4,586)			3.016	2.830	JAJO	16,338	63,917	07/03/2014	01/15/2019
68389X-AU-9	ORACLE CORP			1	1FE	5,093,800	99.8010	4,990,050	5,000,000	5,069,750		(12,002)			3.400	3.111	JJ	81,694	170,000	12/14/2016	07/08/2024
68389X-BB-0	ORACLE CORP			1	1FE	1,023,030	97.8530	978,530	1,000,000	1,012,855		(3,843)			2.500	2.083	MN	3,194	25,000	04/19/2016	05/15/2022
68389X-BB-0	ORACLE CORP			1	1FE	8,340,146	97.8530	8,195,189	8,375,000	8,352,422		3,711			2.500	2.584	MN	26,753	200,000	11/19/2018	05/15/2022
68389X-BC-8	ORACLE CORP			1	1FE	1,469,570	95.6950	1,435,425	1,500,000	1,475,551		3,404			2.950	3.235	MN	5,654	44,250	03/21/2017	05/15/2025
68389X-BL-8	ORACLE CORP			1	1FE	12,353,401	95.9630	11,870,623	12,370,000	12,358,103		2,337			2.400	2.422	MS	87,415	296,880	01/10/2017	09/15/2023
68389X-BL-8	ORACLE CORP			1	1FE	7,593,907	95.9630	7,236,570	7,541,000	7,576,315		(7,318)			2.400	2.291	MS	53,290	180,984	08/23/2016	09/15/2023
68389X-BM-6	ORACLE CORP			1	1FE	996,240	92.6760	926,760	1,000,000	997,080		345			2.650	2.693	JJ	12,219	26,500	06/29/2016	07/15/2026
68389X-BN-4	ORACLE CORP			1	1FE	1,647,820	96.4480	1,616,468	1,676,000	1,649,927		2,098			3.250	3.454	MN	6,960	55,378	02/22/2018	11/15/2027
68389X-BR-5	ORACLE CORP			1	1FE	1,499,010	97.5310	1,462,965	1,500,000	1,499,213		178			2.625	2.639	FA	14,875	30,188	11/07/2017	02/15/2023
68389X-BS-3	ORACLE CORP			1	1FE	3,419,589	97.3890	3,335,573	3,425,000	3,420,398		707			2.950	2.975	MN	12,910	102,721	11/07/2017	11/15/2024
693304-AU-1	PECO ENERGY CO			1	1FE	9,997,200	96.3390	9,633,900	10,000,000	9,998,453		555			1.700	1.706	MS	50,056	170,000	09/14/2016	09/15/2021
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC/THE			2	1FE	12,723,990	95.4250	12,166,688	12,750,000	12,727,667		2,292			3.150	3.174	MN	46,856	401,625	05/16/2017	05/19/2027
693476-BF-9	PNC FINANCIAL SERVICES GROUP INC/THE				1FE	3,174,000	101.5770	3,047,310	3,000,000	3,055,912		(118,088)			6.700	2.409	JD	11,725	201,000	01/18/2018	06/10/2019
693476-BN-2	PNC FINANCIAL SERVICES GROUP INC/THE			2	1FE	1,780,752	99.7790	1,721,188	1,725,000	1,760,053		(10,722)			3.300	2.613	MS	17,868	56,925	01/17/2017	03/08/2022
69351U-AQ-6	PPL ELECTRIC UTILITIES CORP			1	1FE	1,939,620	97.1070	1,942,140	2,000,000	1,966,855		8,444			2.500	2.981	MS	16,667	50,000	08/27/2015	09/01/2022
69352P-AL-7	PPL CAPITAL FUNDING INC			1	2FE	2,329,940	93.7310	2,265,478	2,417,000	2,344,491		8,463			3.100	3.567	MN	9,574	74,927	03/31/2017	05/15/2026
69353R-EQ-7	PNC BANK NA			2	1FE	2,311,673	97.0450	2,183,513	2,250,000	2,294,991		(6,384)			3.250	2.902	JD	6,094	73,125	04/26/2016	06/01/2025
69353R-EU-8	PNC BANK NA			2	1FE	2,498,350	98.7740	2,469,350	2,500,000	2,499,369		331			2.450	2.464	MN	9,528	61,250	10/29/2015	11/05/2020
69353R-EW-4	PNC BANK NA			2	1FE	11,975,130	97.6070	11,712,840	12,000,000	11,985,808		5,885			2.150	2.202	AO	44,433	258,000	04/19/2017	04/29/2021
69353R-EX-2	PNC BANK NA			2	1FE	923,705	99.1400	917,045	925,000	924,747		434			1.450	1.498	JJ	5,663	13,413	07/26/2016	07/29/2019
69353R-EY-0	PNC BANK NA			2	1FE	998,510	97.5590	975,590	1,000,000	999,102		291			2.550	2.582	JD	1,558	25,500	12/06/2016	12/09/2021
69353R-FB-9	PNC BANK NA			2	1FE	1,999,060	97.7370	1,954,740	2,000,000	1,999,398		182			2.625	2.635	FA	19,542	52,500	02/14/2017	02/17/2022
69353R-FC-7	PNC BANK NA			2	1FE	898,983	98.4440	885,996	900,000	899,524		336			2.000	2.039	MN	2,100	18,000	05/16/2017	05/19/2020
69353R-FD-5	PNC BANK NA				1FE	1,000,000	99.7850	997,850	1,000,000	1,000,000					3.000	3.000	FMAN	3,583	23,784	05/16/2017	05/19/2020
69353R-FH-6	PNC BANK NA			2	1FE	746,565	98.6740	740,055	750,000	747,597		1,032			2.500	2.661	JJ	8,281	9,375	01/29/2018	01/22/2021
69353R-FJ-2	PNC BANK NA			2	1FE	4,979,700	96.6220	4,831,100	5,000,000	4,981,344		1,644			3.250	3.298	JJ	71,771	81,250	01/17/2018	01/22/2028
69353R-FK-9	PNC BANK NA				1FE	3,000,000	98.7900	2,963,700	3,000,000	3,000,000					2.719	2.719	JAJO	16,087	54,625	01/17/2018	01/22/2021
69362B-BC-5	PSEG POWER LLC			1	2FE	3,458,166	100.0820	3,462,837	3,460,000	3,458,359		193			3.850	3.862	JD	11,101	64,755	06/04/2018	06/01/2023
69371R-M7-8	PACCAR FINANCIAL CORP				1FE	744,307	99.0830	738,168	745,000	744,766		140			2.500	2.520	FA	7,088	18,625	08/10/2015	08/14/2020
69371R-M9-4	PACCAR FINANCIAL CORP				1FE	5,494,335	98.5930	5,422,615	5,500,000	5,497,487		1,129			2.250	2.272	FA	43,313	123,750	02/22/2016	02/25/2021
69371R-N3-6	PACCAR FINANCIAL CORP				1FE	525,000	98.9010	519,230	525,000	525,000					1.200	1.200	FA	2,433	6,300	08/04/2016	08/12/2019
69371R-N4-4	PACCAR FINANCIAL CORP				1FE	2,995,980	96.4070	2,892,210	3,000,000	2,997,859		796			1.650	1.678	FA	19,250	49,500	08/04/2016	08/11/2021
69371R-N6-9	PACCAR FINANCIAL CORP				1FE	184,667	99.0080	183,165	185,000	184,869		111			1.950	2.012	FA	1,243	3,608	02/22/2017	02/27/2020
69371R-N7-7	PACCAR FINANCIAL CORP				1FE	6,805,505	96.6600	6,582,546	6,810,000	6,806,705		866			2.300	2.314	FA	61,347	156,630	08/07/2017	08/10/2022
69371R-N8-5	PACCAR FINANCIAL CORP				1FE	2,164,805	98.3860	2,130,057	2,165,000	2,164,878		64			2.050	2.053	MN	5,918	44,383	11/06/2017	11/13/2020
69371R-P4-2	PACCAR FINANCIAL CORP				1FE	974,698	100.2200	977,145	975,000	974,736		38			3.150	3.161	FA	12,114		08/06/2018	08/09/2021
694308-HP-5	PACIFIC GAS & ELECTRIC CO			1	2FE	1,642,842	82.2190	1,479,942	1,800,000	1,647,464		4,622			2.950	4.339	MS	17,700		09/27/2018	03/01/2026

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
695114-BT-4	PACIFICORP				1FE	1,732,272	137.6320	1,651,584	1,200,000	1,681,104		(28,631)			7.700	3.745	MN	11,807	92,400	03/07/2017	11/15/2031
695156-AS-8	PACKAGING CORP OF AMERICA				2FE	539,422	98.1860	530,204	540,000	539,620		188			2.450	2.487	JD	588	13,304	12/11/2017	12/15/2020
713448-BW-7	PEPSICO INC				1FE	1,063,360	100.2420	1,002,420	1,000,000	1,034,851		(12,767)			3.000	1.650	FA	10,500	30,000	09/28/2016	08/25/2021
713448-CX-4	PEPSICO INC			1	1FE	1,606,020	100.0410	1,500,615	1,500,000	1,560,434		(17,190)			3.100	1.863	JJ	21,183	46,500	04/19/2016	07/17/2022
713448-CY-2	PEPSICO INC			1	1FE	2,414,645	100.4980	2,261,205	2,250,000	2,367,903		(17,079)			3.500	2.591	JJ	35,875	78,750	04/06/2016	07/17/2025
713448-DF-2	PEPSICO INC			1	1FE	5,244,700	95.6020	4,780,100	5,000,000	5,184,768		(24,483)			2.850	2.268	FA	50,271	142,500	06/30/2016	02/24/2026
713448-DJ-4	PEPSICO INC				1FE	1,049,843	98.8050	1,037,453	1,050,000	1,049,960		53			1.350	1.355	AO	3,426	14,175	10/03/2016	10/04/2019
713448-DN-5	PEPSICO INC			1	1FE	12,734,821	91.8050	11,728,089	12,775,000	12,740,577		3,915			2.375	2.413	AO	71,638	303,406	07/20/2017	10/06/2026
713448-DU-9	PEPSICO INC				1FE	5,000,000	99.2510	4,962,550	5,000,000	5,000,000					2.924	2.924	FMAN	24,363	118,330	04/27/2017	05/02/2022
717081-DM-2	PFIZER INC				1FE	1,780,317	100.7030	1,699,867	1,688,000	1,762,103		(12,733)			3.400	2.521	MN	7,333	57,392	07/20/2017	05/15/2024
717081-DV-2	PFIZER INC				1FE	999,740	94.9970	949,970	1,000,000	999,800		24			2.750	2.753	JD	2,139	27,500	05/31/2016	06/03/2026
717081-DX-8	PFIZER INC				1FE	1,897,207	98.0620	1,863,178	1,900,000	1,898,614		554			1.950	1.981	JD	2,882	37,050	05/31/2016	06/03/2021
717081-EA-7	PFIZER INC				1FE	3,866,772	96.5540	3,765,606	3,900,000	3,872,918		2,960			3.000	3.099	JD	5,200	117,000	11/14/2016	12/15/2026
718172-AV-1	PHILIP MORRIS INTERNATIONAL INC				1FE	1,002,880	96.1560	961,560	1,000,000	1,002,153		(482)			2.625	2.570	MS	8,385	26,250	06/22/2017	03/06/2023
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC			1	1FE	1,006,960	97.1680	971,680	1,000,000	1,003,071		(1,448)			1.875	1.723	FA	6,563	18,750	04/06/2016	02/25/2021
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC			1	1FE	750,960	97.1680	753,052	775,000	757,490		6,531			1.875	2.968	FA	5,086	7,266	02/28/2018	02/25/2021
718172-BT-5	PHILIP MORRIS INTERNATIONAL INC			1	1FE	991,950	92.4330	924,330	1,000,000	994,019		745			2.750	2.843	FA	9,625	27,500	02/18/2016	02/25/2026
718172-BU-2	PHILIP MORRIS INTERNATIONAL INC			1	1FE	4,950,100	94.2070	4,710,350	5,000,000	4,968,025		6,906			2.125	2.280	MN	15,052	106,250	04/28/2016	05/10/2023
718172-BW-8	PHILIP MORRIS INTERNATIONAL INC				1FE	748,095	99.7840	748,380	750,000	749,866		959			1.625	1.755	FA	4,401	12,188	02/15/2017	02/21/2019
718172-BY-4	PHILIP MORRIS INTERNATIONAL INC				1FE	2,250,000	99.8610	2,246,873	2,250,000	2,250,000					3.066	3.066	FMAN	7,856	55,088	02/15/2017	02/21/2020
718546-AR-5	PHILLIPS 66			1	2FE	1,998,000	96.5990	1,931,980	2,000,000	1,998,139		139			3.900	3.912	MS	22,967	42,033	02/26/2018	03/15/2028
718546-AS-3	PHILLIPS 66			2	2FE	2,015,304	98.8820	1,992,472	2,015,000	2,015,050		(254)			3.289	3.274	FMAN	6,628	42,519	03/05/2018	02/26/2021
74005P-AY-0	PRAXAIR INC				1FE	1,383,700	102.2800	1,278,500	1,250,000	1,313,455		(28,060)			4.050	1.691	MS	14,906	50,625	06/15/2016	03/15/2021
74005P-BB-9	PRAXAIR INC			1	1FE	1,272,271	96.6280	1,256,164	1,300,000	1,280,996		4,939			2.200	2.626	FA	10,804	28,600	03/16/2017	08/15/2022
740189-AL-9	PRECISION CASTPARTS CORP			1	1FE	756,180	98.8740	741,555	750,000	752,641		(1,885)			2.250	1.988	JD	750	16,875	02/06/2017	06/15/2020
741503-BB-1	BOOKING HOLDINGS INC			1	2FE	3,894,306	95.9830	3,743,337	3,900,000	3,895,635		966			2.750	2.778	MS	31,579	116,188	08/10/2017	03/15/2023
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC			1	1FE	10,975,985	93.3820	10,272,020	11,000,000	10,980,448		2,149			3.100	3.126	MN	43,572	341,000	12/07/2016	11/15/2026
742718-EQ-8	PROCTER & GAMBLE CO/THE				1FE	2,494,875	97.4390	2,435,975	2,500,000	2,497,038		1,010			1.700	1.743	MN	6,847	42,500	11/03/2016	11/03/2021
742718-EU-9	PROCTER & GAMBLE CO/THE				1FE	1,198,248	97.1340	1,165,608	1,200,000	1,198,716		338			2.150	2.181	FA	10,033	25,800	08/10/2017	08/11/2022
742718-FA-2	PROCTER & GAMBLE CO/THE				1FE	773,814	98.5480	763,747	775,000	774,276		390			1.900	1.953	AO	2,781	14,643	10/23/2017	10/23/2020
743263-AE-5	PROGRESS ENERGY INC				2FE	6,996,950	133.0440	6,652,200	5,000,000	6,789,251		(112,249)			7.750	4.004	MS	129,167	387,500	02/08/2017	03/01/2031
743263-AG-0	PROGRESS ENERGY INC				2FE	7,902,720	127.3990	7,643,940	6,000,000	7,723,645		(100,417)			7.000	4.098	AO	71,167	420,000	03/21/2017	10/30/2031
743315-AV-5	PROGRESSIVE CORP/THE			1	1FE	4,791,744	102.8820	4,938,336	4,800,000	4,791,870		126			4.000	4.020	MS	36,267		10/18/2018	03/01/2029
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR				1FE	3,009,121	93.0640	2,791,920	3,000,000	3,007,267		(833)			2.746	2.711	AO	20,595	82,380	09/21/2016	10/01/2026
743759-AQ-5	PROVIDENCE HEALTH SYSTEM				1FE	2,180,401	109.5450	1,999,196	1,825,000	2,154,816		(22,374)			5.390	3.500	AO	24,592	98,368	11/07/2017	10/01/2030
74432Q-AC-9	PRUDENTIAL FINANCIAL INC				1FE	3,469,660	113.5170	3,364,644	2,964,000	3,456,630		(13,030)			5.750	4.210	JJ	78,587	85,215	06/22/2018	07/15/2033
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC				1FE	6,678,389	100.5490	6,736,783	6,700,000	6,686,497		2,135			3.500	3.540	MN	29,964	234,500	12/05/2016	05/15/2024
74432Q-CC-7	PRUDENTIAL FINANCIAL INC			1	1FE	450,000	100.4950	452,228	450,000	450,000					3.878	3.878	MS	4,557	8,726	03/22/2018	03/27/2028
744448-CD-1	PUBLIC SERVICE CO OF COLORADO			1	1FE	3,338,530	100.4550	3,214,560	3,200,000	3,242,016		(29,886)			3.200	2.221	MN	13,084	102,400	11/10/2015	11/15/2020
744448-CL-3	PUBLIC SERVICE CO OF COLORADO			1	1FE	794,003	96.3630	722,723	750,000	782,157		(5,093)			2.900	2.119	MN	2,779	21,750	08/18/2016	05/15/2025
74456Q-BR-6	PUBLIC SERVICE ELECTRIC & GAS CO			1	1FE	7,475,325	91.3560	6,851,700	7,500,000	7,480,521		2,288			2.250	2.287	MS	49,688	168,750	09/07/2016	09/15/2026
74456Q-BS-4	PUBLIC SERVICE ELECTRIC & GAS CO			2	1FE	747,803	96.2490	721,868	750,000	748,122		194			3.000	3.034	MN	2,875	22,500	05/02/2017	05/15/2027
74456Q-BU-9	PUBLIC SERVICE ELECTRIC & GAS CO			1	1FE	6,776,152	101.5840	6,909,744	6,802,000	6,777,583		1,431			3.700	3.746	MN	41,946	123,740	05/02/2018	05/01/2028
744573-AL-0	PUBLIC SERVICE ENTERPRISE GROUP INC			1	2FE	5,293,269	96.6980	5,124,994	5,300,000	5,294,737		1,274			2.650	2.677	MN	17,946	143,961	11/02/2017	11/15/2022
74460D-AB-5	PUBLIC STORAGE			1	1FE	750,000	96.5800	724,350	750,000	750,000					2.370	2.370	MS	5,234	17,627	09/13/2017	09/15/2022
747525-AD-5	QUALCOMM INC				1FE	999,200	98.6100	986,100	1,000,000	999,770		162			2.250	2.267	MN	2,563	22,500	05/13/2015	05/20/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
747525-AR-4	QUALCOMM INC			1	1FE	14,651,463	96.2320	14,194,220	14,750,000	14,666,785		13,216			2.600	2.745	JJ	160,857	425,244	05/10/2018	01/30/2023
747525-AT-0	QUALCOMM INC			1	1FE	3,988,480	95.2200	3,808,800	4,000,000	3,990,916		1,535			2.900	2.946	MN	13,211	116,000	05/19/2017	05/20/2024
747525-AU-7	QUALCOMM INC			1	1FE	6,981,660	93.0200	6,511,400	7,000,000	6,984,214		1,611			3.250	3.281	MN	25,910	227,500	05/19/2017	05/20/2027
751212-AB-7	RALPH LAUREN CORP			1	1FE	2,993,850	98.9240	2,967,720	3,000,000	2,997,905		1,241			2.625	2.669	FA	29,094	78,750	08/13/2015	08/18/2020
751212-AC-5	RALPH LAUREN CORP			1	1FE	3,085,151	99.1140	3,072,534	3,100,000	3,085,886		735			3.750	3.828	MS	45,854		08/07/2018	09/15/2025
755111-BT-7	RAYTHEON CO				1FE	1,680,576	100.3110	1,604,976	1,600,000	1,627,641		(15,033)			3.125	2.134	AO	10,556	50,000	05/15/2015	10/15/2020
756109-AP-9	REALTY INCOME CORP			1	1FE	4,092,863	104.0550	3,902,063	3,750,000	3,995,613		(52,320)			4.650	3.025	FA	72,656	174,375	02/08/2017	08/01/2023
756109-AR-5	REALTY INCOME CORP			1	1FE	4,953,617	100.5970	4,828,656	4,800,000	4,928,528		(14,539)			4.125	3.714	AO	41,800	198,000	05/17/2017	10/15/2026
756109-AV-6	REALTY INCOME CORP			1	1FE	781,075	99.8120	783,524	785,000	781,442		367			3.875	3.957	AO	6,422	16,139	03/27/2018	04/15/2025
75884R-AX-1	REGENCY CENTERS LP			1	2FE	1,797,066	98.7350	1,777,230	1,800,000	1,797,263		197			4.125	4.145	MS	21,863	38,363	02/28/2018	03/15/2028
759187-CB-1	REGIONS BANK/BIRMINGHAM AL			1	2FE	619,938	98.3510	609,776	620,000	619,956		18			2.750	2.753	AO	4,263	11,603	01/23/2018	04/01/2021
759187-CE-5	REGIONS BANK/BIRMINGHAM AL			2	2FE	550,000	98.2020	540,111	550,000	550,000					3.118	3.118	FMAN	2,334	3,989	08/08/2018	08/13/2021
7591EP-AK-6	REGIONS FINANCIAL CORP			1	2FE	298,923	99.3600	298,080	300,000	299,103		180			3.200	3.349	FA	3,813	4,800	07/20/2018	02/08/2021
7591EP-AM-2	REGIONS FINANCIAL CORP			1	2FE	1,411,280	96.4780	1,362,269	1,412,000	1,411,469		138			2.750	2.761	FA	14,777	38,830	08/07/2017	08/14/2022
7591EP-AP-5	REGIONS FINANCIAL CORP			1	2FE	2,998,230	100.1790	3,005,370	3,000,000	2,998,354		124			3.800	3.813	FA	43,700		08/08/2018	08/14/2023
760759-AT-7	REPUBLIC SERVICES INC			1	2FE	987,060	100.0650	1,000,650	1,000,000	987,733		673			3.950	4.109	MN	5,047	19,860	05/07/2018	05/15/2028
761713-BG-0	REYNOLDS AMERICAN INC			1	2FE	1,789,733	96.4240	1,711,526	1,775,000	1,789,226		(506)			4.450	4.301	JD	4,169	39,494	09/27/2018	06/12/2025
773903-AF-6	ROCKWELL AUTOMATION INC			1	1FE	2,993,700	98.8980	2,966,940	3,000,000	2,998,486		1,274			2.050	2.094	MS	20,500	61,500	02/11/2015	03/01/2020
774341-AH-4	ROCKWELL COLLINS INC			1	2FE	1,179,209	97.1990	1,146,948	1,180,000	1,179,474		155			2.800	2.815	MS	9,728	33,040	03/28/2017	03/15/2022
774341-AJ-0	ROCKWELL COLLINS INC			1	2FE	10,041,500	96.3010	9,630,100	10,000,000	10,031,709		(5,726)			3.200	3.131	MS	94,222	320,000	04/04/2017	03/15/2024
774341-AK-7	ROCKWELL COLLINS INC			1	2FE	1,021,350	93.8690	938,690	1,000,000	1,018,450		(2,004)			3.500	3.235	MS	10,306	35,000	07/14/2017	03/15/2027
774341-AK-7	ROCKWELL COLLINS INC			1	2FE	3,973,970	93.8690	3,754,760	4,000,000	3,976,388		2,110			3.500	3.583	MS	41,222	140,000	02/26/2018	03/15/2027
776743-AC-0	ROPER TECHNOLOGIES INC			1	2FE	1,957,460	97.9680	1,959,360	2,000,000	1,960,616		3,156			2.800	3.508	JD	2,489	28,000	09/28/2018	12/15/2021
78355H-JU-4	RYDER SYSTEM INC			1	2FE	2,013,420	99.8850	1,997,700	2,000,000	2,000,459		(6,703)			2.350	2.009	FA	16,319	47,000	01/13/2017	02/26/2019
78355H-KD-0	RYDER SYSTEM INC			1	2FE	2,516,625	97.4630	2,436,575	2,500,000	2,510,670		(3,276)			2.800	2.655	MS	23,333	70,000	02/24/2017	03/01/2022
78355H-KD-0	RYDER SYSTEM INC			1	2FE	2,231,357	97.4630	2,178,298	2,235,000	2,232,643		703			2.800	2.835	MS	20,860	62,580	02/16/2017	03/01/2022
78355H-KF-5	RYDER SYSTEM INC			1	2FE	2,244,555	96.0780	2,161,755	2,250,000	2,245,993		1,030			2.500	2.551	MS	18,750	59,844	08/01/2017	09/01/2022
78355H-KH-1	RYDER SYSTEM INC			1	2FE	1,999,654	99.3850	1,987,700	2,000,000	1,999,688		34			3.750	3.754	JD	4,583	35,417	06/15/2018	06/09/2023
78409V-AD-6	S&P GLOBAL INC			1	1FE	3,889,463	101.8240	3,818,400	3,750,000	3,857,778		(15,321)			4.000	3.481	JD	6,667	150,000	11/18/2016	06/15/2025
78409V-AK-0	S&P GLOBAL INC			1	1FE	3,583,374	103.1740	3,507,916	3,400,000	3,541,408		(17,758)			4.400	3.709	FA	56,516	149,600	07/29/2016	02/15/2026
784710-AA-3	SSM HEALTH CARE CORP			1	1FE	1,516,914	99.1820	1,457,975	1,470,000	1,510,517		(4,240)			3.823	3.433	JD	4,683	56,198	06/21/2017	06/01/2027
784710-AA-3	SSM HEALTH CARE CORP			1	1FE	1,830,000	99.1820	1,815,031	1,830,000	1,830,000					3.823	3.823	JD	5,830	69,961	04/11/2017	06/01/2027
797440-BU-7	SAN DIEGO GAS & ELECTRIC CO			1	1FE	7,351,031	92.7220	6,838,248	7,375,000	7,356,745		2,226			2.500	2.537	MN	23,559	184,375	05/16/2016	05/15/2026
80282K-AP-1	SANTANDER HOLDINGS USA INC			2	2FE	1,991,300	94.6220	1,892,440	2,000,000	1,991,871		571			4.400	4.458	JJ	41,067	44,000	04/04/2018	07/13/2027
808513-AV-7	CHARLES SCHWAB CORP/THE			2	1FE	1,505,175	99.5820	1,493,730	1,500,000	1,504,688		(487)			2.966	2.825	FMAN	5,067	10,089	09/28/2018	05/21/2021
808513-AV-7	CHARLES SCHWAB CORP/THE			2	1FE	1,500,000	99.5820	1,493,730	1,500,000	1,500,000					2.966	2.966	FMAN	5,067	20,134	05/17/2018	05/21/2021
808513-AX-3	CHARLES SCHWAB CORP/THE			1	1FE	999,330	102.0020	1,020,020	1,000,000	999,382		52			3.850	3.861	MN	4,278	19,143	05/17/2018	05/21/2025
808513-AY-1	CHARLES SCHWAB CORP/THE			1	1FE	699,027	100.0230	700,161	700,000	699,056		29			3.550	3.579	FA	4,211		10/29/2018	02/01/2024
816851-AZ-2	SEMPRA ENERGY				2FE	996,080	98.6180	986,180	1,000,000	998,626		1,772			1.625	1.807	AO	3,792	16,250	07/19/2017	10/07/2019
816851-BA-6	SEMPRA ENERGY			1	2FE	4,984,700	91.8740	4,593,700	5,000,000	4,986,772		1,337			3.250	3.286	JD	7,222	162,500	06/06/2017	06/15/2027
816851-BD-0	SEMPRA ENERGY			2	2FE	2,380,000	98.3210	2,340,040	2,380,000	2,380,000					2.936	2.936	JAJO	15,142	47,983	01/09/2018	01/15/2021
816851-BF-5	SEMPRA ENERGY			1	2FE	3,486,735	97.1700	3,400,950	3,500,000	3,489,130		2,395			2.900	2.981	FA	42,292	56,107	01/10/2018	02/01/2023
816851-BG-3	SEMPRA ENERGY			1	2FE	2,482,475	91.3700	2,284,250	2,500,000	2,483,914		1,439			3.400	3.483	FA	35,417	46,986	01/09/2018	02/01/2028
828807-CS-4	SIMON PROPERTY GROUP LP			1	1FE	4,584,516	97.8260	4,299,453	4,395,000	4,529,008		(22,483)			3.375	2.769	AO	37,083	148,331	01/10/2017	10/01/2024
828807-CV-7	SIMON PROPERTY GROUP LP			1	1FE	5,192,510	97.9620	4,653,195	4,750,000	5,081,508		(47,410)			3.500	2.322	MS	55,417	166,250	08/12/2016	09/01/2025
828807-CX-3	SIMON PROPERTY GROUP LP			1	1FE	1,898,442	98.4200	1,869,980	1,900,000	1,899,255		281			2.500	2.516	JJ	21,903	47,500	01/08/2016	07/15/2021
828807-CY-1	SIMON PROPERTY GROUP LP			1	1FE	3,241,453	95.4080	3,100,760	3,250,000	3,243,027		760			3.250	3.281	MN	9,095	105,625	11/15/2016	11/30/2026
828807-DD-6	SIMON PROPERTY GROUP LP			1	1FE	873,416	96.9040	847,910	875,000	873,704		272			2.750	2.786	JD	2,005	23,394	11/30/2017	06/01/2023
832696-AK-4	JM SMUCKER CO/THE				2FE	1,515,975	96.0150	1,440,225	1,500,000	1,512,662		(1,809)			3.500	3.348	MS	15,458	52,500	02/16/2017	03/15/2025
832696-AR-9	JM SMUCKER CO/THE			1	2FE	1,584,281	92.8840	1,579,028	1,700,000	1,586,872		2,591			3.375	4.278	JD	2,550	28,688	09/28/2018	12/15/2027
833034-AK-7	SNAP-ON INC			1	1FE	1,003,400	96.0850	960,850	1,000,000	1,002,843		(311)			3.250	3.209	MS	10,833	32,500	03/07/2017	03/01/2027
833034-AK-7	SNAP-ON INC			1	1FE	1,998,120	96.0850	1,921,700	2,000,000	1,998,424		166			3.250	3.261	MS	21,667	65,000	02/15/2017	03/01/2027
837004-CL-2	SOUTH CAROLINA ELECTRIC & GAS CO				1FE	334,990	100.2810	335,941	335,000	334,991		1			3.500	3.501	FA	4,364		08/15/2018	08/15/2021
842400-GD-9	SOUTHERN CALIFORNIA EDISON CO			1	1FE	5,908,988	96.4560	5,546,220	5,750,000	5,837,386		(28,897)			2.400	1.862	FA	57,500	138,000	06/22/2016	02/01/2022
842400-GJ-6	SOUTHERN CALIFORNIA EDISON CO			1	1FE	1,147,907	97.7200	1,123,780	1,150,000	1,148,053		146			3.650	3.672	MS	13,992	20,521	02/28/2018	03/01/2028
842434-CQ-3	SOUTHERN CALIFORNIA GAS CO			1	1FE	6,736,905	93.8140	6,332,445	6,750,000	6,739,952		1,206			2.600	2.622	JD	7,800	175,500	05/31/2016	06/15/2026
842587-CM-7	SOUTHERN CO/THE			1	2FE	297,909	98.8920	296,676	300,000	298,355		446			2.750	3.139	JD	367	4,125	08/02/2018	06/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
842587-CV-7	SOUTHERN CO/THE			1	2FE	4,732,145	93.6750	4,566,656	4,875,000	4,747,422		8,781			3.250	3.649	JJ	79,219	124,313	09/27/2018	07/01/2026
8426EP-AA-6	SOUTHERN CO GAS CAPITAL CORP			1	2FE	10,148,130	95.3180	9,737,687	10,216,000	10,166,695		9,532			2.450	2.558	AO	62,573	250,292	01/24/2017	10/01/2023
844741-BE-7	SOUTHWEST AIRLINES CO			1	2FE	7,978,560	95.1890	7,615,120	8,000,000	7,980,625		1,835			3.450	3.482	MN	34,500	276,000	11/14/2017	11/16/2027
845011-AA-3	SOUTHWEST GAS CORP			1	1FE	3,992,600	99.4650	3,978,600	4,000,000	3,993,094		494			3.700	3.722	AO	37,000	80,578	03/12/2018	04/01/2028
845437-BP-6	SOUTHWESTERN ELECTRIC POWER CO			1	2FE	3,791,730	91.9800	3,679,200	4,000,000	3,828,781		19,035			2.750	3.383	AO	27,500	110,000	04/03/2017	10/01/2026
845437-BR-2	SOUTHWESTERN ELECTRIC POWER CO			1	2FE	4,025,000	100.3540	4,039,249	4,025,000	4,025,000					4.100	4.100	MS	49,508		09/11/2018	09/15/2028
84756N-AD-1	SPECTRA ENERGY PARTNERS LP			1	2FE	2,377,826	102.7680	2,260,896	2,200,000	2,337,628		(25,137)			4.750	3.368	MS	30,769	104,500	05/17/2017	03/15/2024
84756N-AH-2	SPECTRA ENERGY PARTNERS LP			1	2FE	3,216,707	93.5390	3,127,009	3,343,000	3,237,866		11,246			3.375	3.846	AO	23,819	112,826	03/13/2018	10/15/2026
854502-AH-4	STANLEY BLACK & DECKER INC			1	1FE	1,998,520	102.8640	2,057,280	2,000,000	1,998,539		19			4.250	4.259	MN	12,986		10/30/2018	11/15/2028
855244-AJ-8	STARBUCKS CORP			1	2FE	1,249,288	97.5430	1,219,288	1,250,000	1,249,693		142			2.100	2.112	FA	10,719	26,250	02/01/2016	02/04/2021
855244-AJ-8	STARBUCKS CORP			1	2FE	4,605,390	97.5430	4,389,435	4,500,000	4,550,609		(24,630)			2.100	1.529	FA	38,588	94,500	09/28/2016	02/04/2021
855244-AP-4	STARBUCKS CORP			1	2FE	4,489,065	95.5360	4,299,120	4,500,000	4,489,844		779			3.500	3.529	MS	52,500	80,062	02/26/2018	03/01/2028
855244-AQ-2	STARBUCKS CORP			1	2FE	1,198,896	98.8920	1,186,704	1,200,000	1,198,950		54			3.800	3.815	FA	17,860		08/08/2018	08/15/2025
855244-AR-0	STARBUCKS CORP			1	2FE	4,994,400	99.1900	4,959,500	5,000,000	4,994,576		176			4.000	4.013	MN	25,556	52,778	08/08/2018	11/15/2028
857477-AM-5	STATE STREET CORP				1FE	2,089,500	101.0100	2,020,200	2,000,000	2,065,875		(12,359)			3.700	2.970	MN	8,428	74,000	01/19/2017	11/20/2023
857477-AS-2	STATE STREET CORP				1FE	2,843,502	99.1600	2,826,060	2,850,000	2,847,789		1,311			2.550	2.599	FA	26,849	72,675	08/13/2015	08/18/2020
857477-AV-5	STATE STREET CORP				1FE	3,248,310	97.1920	3,158,740	3,250,000	3,249,175		335			1.950	1.961	MN	7,394	63,375	05/16/2016	05/19/2021
857477-AW-3	STATE STREET CORP				1FE	7,988,800	93.6290	7,490,320	8,000,000	7,991,453		1,035			2.650	2.666	MN	24,733	212,000	05/16/2016	05/19/2026
857477-AZ-6	STATE STREET CORP			2	1FE	3,564,149	97.4030	3,437,352	3,529,000	3,553,501		(6,895)			2.653	2.437	MN	11,963	93,624	06/07/2017	05/15/2023
857477-AZ-6	STATE STREET CORP			2	1FE	4,753,124	97.4030	4,684,110	4,809,000	4,758,370		5,245			2.653	2.910	MN	16,302	100,363	07/03/2018	05/15/2023
86787E-AU-1	SUNTRUST BANK/ATLANTA GA			2	1FE	3,500,000	99.0260	3,465,910	3,500,000	3,500,000					2.590	2.590	JJ	38,274	44,570	01/26/2018	01/29/2021
86787E-AV-9	SUNTRUST BANK/ATLANTA GA			1	1FE	2,989,920	98.0230	2,940,690	3,000,000	2,991,649		1,729			3.000	3.073	FA	37,250	45,000	01/26/2018	02/02/2023
86787E-AW-7	SUNTRUST BANK/ATLANTA GA			2	1FE	1,800,000	98.8790	1,779,822	1,800,000	1,800,000					3.149	3.149	FMAN	9,446	14,498	07/24/2018	08/02/2022
86787E-BA-4	SUNTRUST BANK/ATLANTA GA			2	1FE	1,680,000	100.1200	1,682,016	1,680,000	1,680,000					3.525	3.525	AO	10,693		10/24/2018	10/26/2021
867914-BK-8	SUNTRUST BANKS INC			2	2FE	1,039,410	99.1350	991,350	1,000,000	1,019,283		(8,949)			2.900	1.954	MS	9,506	29,000	09/20/2016	03/03/2021
867914-BK-8	SUNTRUST BANKS INC			2	2FE	748,373	99.1350	743,513	750,000	749,265		324			2.900	2.947	MS	7,129	21,750	02/29/2016	03/03/2021
867914-BS-1	SUNTRUST BANKS INC			1	2FE	3,640,334	100.3210	3,656,700	3,645,000	3,640,734		399			4.000	4.021	MN	24,300	74,925	04/24/2018	05/01/2025
87019U-W8-8	SWEDBANK AB/NEW YORK				1FE	775,000	99.8710	774,000	775,000	775,000					3.009	3.009	FMAN	2,332	18,420	08/15/2017	08/24/2020
871829-BG-1	SYSCO CORP			1	2FE	1,989,600	98.4750	1,969,500	2,000,000	1,990,647		1,047			3.550	3.635	MS	20,906	34,711	03/08/2018	03/15/2025
87236Y-AG-3	TD AMERITRADE HOLDING CORP			2	1FE	1,000,000	98.5900	985,900	1,000,000	1,000,000					2.971	2.971	FMAN	5,034		10/30/2018	11/01/2021
87612E-BB-1	TARGET CORP				1FE	1,004,160	99.6770	996,770	1,000,000	1,000,459		(933)			2.300	2.204	JD	319	23,000	11/20/2014	06/26/2019
87612E-BD-7	TARGET CORP				1FE	218,511	100.6670	211,401	210,000	216,736		(1,115)			3.500	2.866	JJ	3,675	7,350	05/19/2017	07/01/2024
87612E-BE-5	TARGET CORP				1FE	2,304,793	93.3600	2,151,948	2,305,000	2,304,844		19			2.500	2.501	AO	12,165	57,625	04/04/2016	04/15/2026
882508-AW-4	TEXAS INSTRUMENTS INC			1	1FE	970,380	96.0980	960,980	1,000,000	978,455		4,619			2.250	2.782	MN	3,750	22,500	03/22/2017	05/01/2023
882508-AZ-7	TEXAS INSTRUMENTS INC			1	1FE	201,816	98.4340	196,868	200,000	200,594		(468)			1.750	1.509	MN	583	3,500	05/05/2016	05/01/2020
882508-AZ-7	TEXAS INSTRUMENTS INC			1	1FE	3,985,960	98.4340	3,937,360	4,000,000	3,996,127		2,849			1.750	1.824	MN	11,667	70,000	04/27/2015	05/01/2020
882508-BA-1	TEXAS INSTRUMENTS INC			1	1FE	3,590,604	96.5130	3,474,468	3,600,000	3,594,613		1,534			1.850	1.896	MN	8,510	66,600	04/29/2016	05/15/2022
882508-BB-9	TEXAS INSTRUMENTS INC			1	1FE	8,236,173	96.6360	8,020,788	8,300,000	8,250,165		8,502			2.625	2.746	MN	27,840	217,875	04/27/2017	05/15/2024
882508-BC-7	TEXAS INSTRUMENTS INC			1	1FE	1,202,463	94.7970	1,184,963	1,250,000	1,205,961		3,499			2.900	3.364	MN	5,840	36,250	03/01/2018	11/03/2027
883556-BR-2	THERMO FISHER SCIENTIFIC INC			1	2FE	2,667,948	92.2850	2,547,066	2,760,000	2,682,171		8,691			2.950	3.368	MS	23,069	81,420	08/11/2017	09/19/2026
88579Y-AU-5	3M CO			1	1FE	384,796	97.0280	373,558	385,000	384,887		40			1.625	1.636	MS	1,773	6,256	09/14/2016	09/19/2021
88579Y-AV-3	3M CO			1	1FE	17,558,300	92.4790	16,415,023	17,750,000	17,598,261		17,731			2.250	2.372	MS	113,156	399,375	09/14/2016	09/19/2026
88579Y-BA-8	3M CO			1	1FE	628,709	100.8080	635,090	630,000	628,833		125			3.000	3.072	MS	5,618		09/11/2018	09/14/2021
88579Y-BC-4	3M CO			1	1FE	3,000,000	101.7610	3,052,830	3,000,000	3,000,000					3.625	3.625	MS	32,323		09/11/2018	09/14/2028
89236T-BB-0	TOYOTA MOTOR CREDIT CORP				1FE	1,007,780	99.9530	999,530	1,000,000	1,000,209		(4,793)			2.100	1.615	JJ	9,567	21,000	05/25/2017	01/17/2019
89236T-CZ-6	TOYOTA MOTOR CREDIT CORP				1FE	7,860,428	98.0350	7,695,748	7,850,000	7,855,735		(2,468)			1.900	1.867	AO	34,387	149,150	09/20/2016	04/08/2021
89236T-DP-7	TOYOTA MOTOR CREDIT CORP				1FE	2,014,520	98.4080	1,968,160	2,000,000	2,009,156		(2,880)			2.600	2.442	JJ	24,556	52,000	02/08/2017	01/11/2022
89236T-DR-3	TOYOTA MOTOR CREDIT CORP				1FE	3,986,760	97.1890	3,887,560	4,000,000	3,989,052		1,177			3.200	3.239	JJ	60,444	128,000	01/04/2017	01/11/2027
89236T-DU-6	TOYOTA MOTOR CREDIT CORP				1FE	2,538,832	98.7580	2,508,453	2,540,000	2,539,489		387			1.950	1.966	AO	10,181	49,530	04/11/2017	04/17/2020
89236T-DV-4	TOYOTA MOTOR CREDIT CORP				1FE	1,500,000	99.6620	1,494,930	1,500,000	1,500,000					2.709	2.709	JAJO	8,578	33,510	04/11/2017	04/17/2020
89236T-DW-2	TOYOTA MOTOR CREDIT CORP				1FE	11,194,400	97.4910	10,918,992	11,200,000	11,195,665		748			2.900	2.908	AO	66,764	324,800	04/11/2017	04/17/2024
89236T-EJ-0	TOYOTA MOTOR CREDIT CORP				1FE	2,292,957	99.0940	2,274,207	2,295,000	2,293,941		984			2.200	2.246	JJ	23,983	25,105	01/08/2018	01/10/2020
89236T-EM-3	TOYOTA MOTOR CREDIT CORP				1FE	997,780	96.4920	964,920	1,000,000	997,967		187			3.050	3.076	JJ	14,403	15,250	01/08/2018	01/11/2028
893574-AH-6	TRANSCONTINENTAL GAS PIPE LINE CO LLC			1	2FE	3,693,135	120.8890	3,626,670	3,000,000	3,633,341		(59,794)			7.850	4.257	FA	98,125	117,750	05/08/2018	02/01/2026
89837L-AC-9	PRINCETON UNIVERSITY				1FE	981,220	97.4210	974,210	1,000,000	988,996		4,228			1.845	2.300	JJ	9,225	18,450	02/16/2017	07/01/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
90131H-AR-6	21ST CENTURY FOX AMERICA INC				2FE	9,776,173	98.8100	9,293,081	9,405,000	9,642,713		(60,898)			3.000	2.284	MS	83,078	282,150	11/01/2016	09/15/2022
90131H-AV-7	21ST CENTURY FOX AMERICA INC				2FE	1,511,928	127.3830	1,401,213	1,100,000	1,384,532		(44,737)			9.500	4.214	JJ	48,186	104,500	01/11/2016	07/15/2024
90131H-BA-2	21ST CENTURY FOX AMERICA INC				2FE	5,470,158	125.9220	5,402,054	4,290,000	5,304,900		(87,237)			7.300	4.207	AO	53,065	313,170	01/24/2017	04/30/2028
90131H-BB-0	21ST CENTURY FOX AMERICA INC				2FE	753,821	126.0650	745,044	591,000	731,470		(11,809)			7.280	4.216	JD	120	64,537	01/24/2017	06/30/2028
90131H-BW-4	21ST CENTURY FOX AMERICA INC			1	2FE	1,355,063	100.6220	1,257,775	1,250,000	1,330,303		(11,127)			3.700	2.624	AO	9,764	46,250	09/23/2016	10/15/2025
902494-AW-3	TYSON FOODS INC			1	2FE	2,436,936	99.4820	2,387,568	2,400,000	2,408,492		(15,589)			2.650	1.984	FA	24,027	63,600	02/24/2017	08/15/2019
902494-BB-8	TYSON FOODS INC				2FE	725,000	99.4540	721,042	725,000	725,000					3.288	3.288	MJSD	1,987	19,031	05/23/2017	06/02/2020
902494-BC-6	TYSON FOODS INC			1	2FE	5,740,398	93.1940	5,358,655	5,750,000	5,741,701		832			3.550	3.570	JD	16,443	204,125	05/23/2017	06/02/2027
902494-BF-9	TYSON FOODS INC			1	2FE	613,856	96.8400	595,566	615,000	614,232		278			2.250	2.299	FA	4,920	13,838	08/21/2017	08/23/2021
902494-BG-7	TYSON FOODS INC			1	2FE	998,610	99.8610	998,610	1,000,000	998,677		67			3.900	3.931	MS	10,075		09/25/2018	09/28/2023
90261X-HE-5	UBS AG/STAMFORD CT				1FE	748,770	99.5950	746,963	750,000	749,840		254			2.375	2.410	FA	6,779	17,813	08/11/2014	08/14/2019
90261X-HN-5	UBS AG/STAMFORD CT				1FE	1,720,961	100.4310	1,707,327	1,700,000	1,712,922		(8,039)			3.588	3.038	MJSD	4,914	49,623	01/31/2018	06/01/2020
90265E-AH-3	UDR INC			1	2FE	2,087,040	100.4240	2,008,480	2,000,000	2,031,721		(20,529)			3.700	2.612	AO	18,500	74,000	03/28/2016	10/01/2020
90265E-AL-4	UDR INC			1	2FE	2,500,000	92.1760	2,304,400	2,500,000	2,500,000					2.950	2.950	MS	24,583	73,750	08/16/2016	09/01/2026
90331H-MM-2	US BANK NA/CINCINNATI OH			2	1FE	2,498,725	100.1530	2,503,825	2,500,000	2,499,678		382			2.989	3.005	JAJO	13,286	61,652	06/17/2016	10/28/2019
90331H-MS-9	US BANK NA/CINCINNATI OH			2	1FE	2,236,148	96.0870	2,161,958	2,250,000	2,239,167		1,608			2.800	2.887	JJ	26,950	63,000	07/18/2017	01/27/2025
90331H-MS-9	US BANK NA/CINCINNATI OH			2	1FE	779,048	96.0870	720,653	750,000	771,412		(3,301)			2.800	2.287	JJ	8,983	21,000	08/23/2016	01/27/2025
90331H-MZ-3	US BANK NA/CINCINNATI OH			2	1FE	525,000	100.0310	525,163	525,000	525,000					2.918	2.918	JAJO	2,851	12,588	04/21/2016	04/26/2019
90331H-NC-3	US BANK NA/CINCINNATI OH			2	1FE	1,250,000	99.9200	1,249,000	1,250,000	1,250,000					2.807	2.807	JAJO	6,726	28,791	01/19/2017	01/24/2020
90331H-NH-2	US BANK NA/CINCINNATI OH			2	1FE	2,920,000	99.2590	2,898,363	2,920,000	2,920,000					2.617	2.617	JAJO	14,860	61,887	10/19/2017	10/23/2020
90331H-NQ-2	US BANK NA/CINCINNATI OH			2	1FE	1,000,000	99.6170	996,170	1,000,000	1,000,000					2.828	2.828	JAJO	5,263	13,563	04/24/2018	04/26/2021
90331H-NS-8	US BANK NA/CINCINNATI OH			2	1FE	375,000	99.8630	374,486	375,000	375,000					3.104	3.104	MN	1,293	5,723	05/22/2018	05/21/2021
904764-AT-4	UNILEVER CAPITAL CORP				1FE	2,976,120	95.8310	2,874,930	3,000,000	2,987,482		4,733			1.375	1.541	JJ	17,531	41,250	07/25/2016	07/28/2021
904764-AU-1	UNILEVER CAPITAL CORP				1FE	1,968,340	90.1540	1,803,080	2,000,000	1,975,406		2,956			2.000	2.177	JJ	17,000	40,000	07/25/2016	07/28/2026
904764-AV-9	UNILEVER CAPITAL CORP				1FE	872,209	98.5120	861,980	875,000	873,732		924			1.800	1.910	MN	2,450	15,750	05/02/2017	05/05/2020
904764-AX-5	UNILEVER CAPITAL CORP			1	1FE	6,237,441	96.3980	6,073,074	6,300,000	6,251,195		8,369			2.600	2.757	MN	25,480	163,800	05/02/2017	05/05/2024
904764-AY-3	UNILEVER CAPITAL CORP			1	1FE	2,234,610	95.4640	2,147,940	2,250,000	2,236,772		1,378			2.900	2.980	MN	10,150	65,250	05/30/2017	05/05/2027
904764-BC-0	UNILEVER CAPITAL CORP			1	1FE	1,969,780	98.8790	1,977,580	2,000,000	1,971,762		1,982			3.500	3.682	MS	19,250	35,000	03/22/2018	03/22/2028
907818-CS-5	UNION PACIFIC CORP				1FE	1,123,950	113.2740	1,132,740	1,000,000	1,120,305		(3,645)			5.375	4.250	JD	4,479	53,750	05/22/2018	06/01/2033
907818-EH-7	UNION PACIFIC CORP			1	1FE	3,118,770	93.2670	2,798,010	3,000,000	3,090,492		(11,954)			2.750	2.276	MS	27,500	82,500	08/01/2016	03/01/2026
907818-EH-7	UNION PACIFIC CORP			1	1FE	1,480,917	93.2670	1,394,342	1,495,000	1,484,516		1,301			2.750	2.859	MS	13,704	41,113	02/25/2016	03/01/2026
907818-EP-9	UNION PACIFIC CORP			1	1FE	1,010,470	94.5150	945,150	1,000,000	1,009,122		(995)			3.000	2.872	AO	6,333	30,000	08/18/2017	04/15/2027
907818-EP-9	UNION PACIFIC CORP			1	1FE	5,870,890	94.5150	5,670,900	6,000,000	5,884,972		9,645			3.000	3.264	AO	38,000	165,000	05/18/2018	04/15/2027
907818-ES-3	UNION PACIFIC CORP			1	2FE	3,049,878	100.9490	3,078,945	3,050,000	3,049,887		9			3.750	3.751	JJ	64,495		06/05/2018	07/15/2025
907818-ET-1	UNION PACIFIC CORP				2FE	250,148	100.4550	251,138	250,000	250,127		(21)			3.200	3.178	JD	511	4,000	07/30/2018	06/08/2021
907818-EU-8	UNION PACIFIC CORP			1	2FE	2,997,270	100.1900	3,005,700	3,000,000	2,997,556		286			3.500	3.520	JD	6,708	52,500	06/05/2018	06/08/2023
907818-EY-0	UNION PACIFIC CORP			1	2FE	9,975,100	99.8640	9,986,400	10,000,000	9,976,232		1,132			3.950	3.980	MS	222,736		06/05/2018	09/10/2028
908906-AC-4	MUFG AMERICAS HOLDINGS CORP				1FE	1,548,915	100.2390	1,503,585	1,500,000	1,527,449		(7,428)			3.500	2.940	JD	1,896	52,500	01/06/2016	06/18/2022
911308-AB-0	UNITED PARCEL SERVICE OF AMERICA INC				1FE	4,954,921	135.3860	4,718,202	3,485,000	4,799,971		(90,169)			8.375	4.144	AO	72,967	291,869	03/31/2017	04/01/2030
911312-AY-2	UNITED PARCEL SERVICE INC			1	1FE	2,998,920	92.1700	2,765,100	3,000,000	2,999,134		99			2.400	2.404	MN	9,200	72,000	10/19/2016	11/15/2026
911312-BC-9	UNITED PARCEL SERVICE INC			1	1FE	1,098,449	97.5660	1,073,226	1,100,000	1,098,934		300			2.350	2.380	MN	3,231	25,850	05/11/2017	05/16/2022
911312-BH-8	UNITED PARCEL SERVICE INC				1FE	2,000,000	99.5650	1,991,300	2,000,000	2,000,000					2.546	2.546	JAJO	13,013	37,122	11/09/2017	04/01/2021
911312-BK-1	UNITED PARCEL SERVICE INC			1	1FE	5,227,410	97.2880	5,107,620	5,250,000	5,231,761		4,016			2.500	2.587	AO	32,813	115,573	12/13/2017	04/01/2023
911312-BP-0	UNITED PARCEL SERVICE INC				1FE	1,857,061	98.2530	1,827,506	1,860,000	1,858,023		851			2.050	2.099	AO	9,533	33,576	11/09/2017	04/01/2021
91159H-HL-7	US BANCORP			2	1FE	1,999,720	98.5230	1,970,460	2,000,000	1,999,880		56			2.350	2.353	JJ	19,844	47,000	01/26/2016	01/29/2021
91159H-HL-7	US BANCORP			2	1FE	1,005,230	98.5230	985,230	1,000,000	1,002,632		(1,279)			2.350	2.214	JJ	9,922	23,500	12/07/2016	01/29/2021
91159H-HN-3	US BANCORP			2	1FE	27,271,410	91.2000	25,080,000	27,500,000	27,320,960		21,224			2.375	2.470	JJ	288,464	653,125	01/17/2017	07/22/2026
91159H-HP-8	US BANCORP			2	1FE	10,731,510	98.4810	10,586,708	10,750,000	10,738,388		3,593			2.625	2.662	JJ	123,065	282,188	01/19/2017	01/24/2022
91159H-HR-4	US BANCORP			2	1FE	6,396,160	95.7980	6,131,072	6,400,000	6,396,725		339			3.150	3.157	AO	35,840	201,600	04/26/2017	04/27/2027
91159H-HS-2	US BANCORP			2	1FE	1,018,210	101.2190	1,012,190	1,000,000	1,017,305		(905)			3.900	3.677	AO	7,042	19,500	05/31/2018	04/26/2028
913017-AT-6	UNITED TECHNOLOGIES CORP				2FE	727,670	119.1760	663,810	557,000	702,961		(12,643)			6.700	3.463	FA	15,550	37,319	01/03/2017	08/01/2028
913017-BR-9	UNITED TECHNOLOGIES CORP				2FE	1,107,342	101.3510	1,040,875	1,027,000	1,059,464		(24,694)			4.500	1.996	AO	9,757	46,215	01/11/2017	04/15/2020
913017-CF-4	UNITED TECHNOLOGIES CORP				2FE	1,298,674	98.7890	1,284,257	1,300,000	1,299,627		443			1.500	1.535	MN	3,250	19,500	10/27/2016	11/01/2019
913017-CG-2	UNITED TECHNOLOGIES CORP			1	2FE	732,760	95.9950	719,963	750,000	735,211		2,276			1.950	2.673	MN	2,438	10,725	07/20/2018	11/01/2021
913017-CH-0	UNITED TECHNOLOGIES CORP			1	2FE	17,631,825	90.0550	16,008,177	17,776,000	17,657,350		13,227			2.650	2.744	MN	78,511	471,064	03/08/2017	11/01/2026
913017-CN-7	UNITED TECHNOLOGIES CORP			1	2FE	7,733,880	94.2600	7,305,150	7,750,000	7,737,423		2,153			2.800	2.833	MN	34,358	217,000	05/01/2017	05/04/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
913017-CQ-0	UNITED TECHNOLOGIES CORP			1	2FE	1,995,580	95.9340	1,918,680	2,000,000	1,996,991		856			2.300	2.347	MN	7,283	46,000	05/01/2017	05/04/2022
913017-CR-8	UNITED TECHNOLOGIES CORP			1	2FE	2,000,000	92.3640	1,847,280	2,000,000	2,000,000					3.125	3.125	MN	9,896	62,500	05/01/2017	05/04/2027
913017-CZ-0	UNITED TECHNOLOGIES CORP			2	2FE	725,000	99.6240	722,274	725,000	725,000					3.279	3.279	FMAN	3,038	5,494	08/13/2018	08/16/2021
913017-DA-4	UNITED TECHNOLOGIES CORP				2FE	334,591	99.7290	334,092	335,000	334,640		49			3.350	3.393	FA	4,208		08/16/2018	08/16/2021
913017-DB-2	UNITED TECHNOLOGIES CORP			1	2FE	494,955	99.6080	493,060	495,000	494,959		3			3.650	3.652	FA	6,775		08/13/2018	08/16/2023
913017-DD-8	UNITED TECHNOLOGIES CORP			1	2FE	549,065	99.2260	545,743	550,000	549,109		44			3.950	3.978	FA	8,147		08/13/2018	08/16/2025
91324P-BV-3	UNITEDHEALTH GROUP INC			1	1FE	2,484,400	99.2050	2,480,125	2,500,000	2,485,900		1,500			2.875	3.061	MS	21,163	35,938	08/22/2018	03/15/2022
91324P-CP-5	UNITEDHEALTH GROUP INC				1FE	1,326,488	101.2270	1,265,338	1,250,000	1,314,657		(8,869)			3.750	2.876	JJ	21,615	46,875	08/24/2017	07/15/2025
91324P-CT-7	UNITEDHEALTH GROUP INC				1FE	2,185,288	99.8390	2,191,466	2,195,000	2,193,884		8,552			1.700	2.120	FA	14,097	37,315	01/18/2018	02/15/2019
91324P-CU-4	UNITEDHEALTH GROUP INC			1	1FE	1,993,900	97.9110	1,958,220	2,000,000	1,997,260		1,202			2.125	2.189	MS	12,514	42,500	02/22/2016	03/15/2021
91324P-CV-2	UNITEDHEALTH GROUP INC			1	1FE	399,684	96.5080	386,032	400,000	399,764		29			3.100	3.109	MS	3,651	12,400	02/22/2016	03/15/2026
91324P-CW-0	UNITEDHEALTH GROUP INC				1FE	12,233,840	98.9720	12,124,070	12,250,000	12,234,541		964			3.450	3.468	JJ	194,877	409,688	04/26/2018	01/15/2027
91324P-CY-6	UNITEDHEALTH GROUP INC				1FE	6,891,539	97.8100	6,763,562	6,915,000	6,895,435		1,978			3.375	3.414	AO	49,269	233,381	06/20/2017	04/15/2027
91324P-DB-5	UNITEDHEALTH GROUP INC				1FE	250,000	99.2300	248,075	250,000	250,000					2.506	2.506	JAJO	1,358	5,004	10/18/2017	10/15/2020
91324P-DC-3	UNITEDHEALTH GROUP INC				1FE	1,497,510	98.2550	1,473,825	1,500,000	1,498,487		824			1.950	2.008	AO	6,175	28,438	10/18/2017	10/15/2020
91324P-DD-1	UNITEDHEALTH GROUP INC				1FE	6,229,688	96.9310	6,058,188	6,250,000	6,234,318		3,909			2.375	2.445	AO	31,337	144,314	10/18/2017	10/15/2022
91324P-DG-4	UNITEDHEALTH GROUP INC				1FE	1,500,000	99.2070	1,488,105	1,500,000	1,500,000					3.048	3.048	MJSD	1,905	19,446	06/14/2018	06/15/2021
91913Y-AE-0	VALERO ENERGY CORP				2FE	5,033,920	123.3350	4,933,400	4,000,000	4,947,754		(49,133)			7.500	5.033	AO	63,333	300,000	03/15/2017	04/15/2032
91913Y-AU-4	VALERO ENERGY CORP			1	2FE	5,799,120	91.7340	5,504,040	6,000,000	5,830,063		18,647			3.400	3.828	MS	60,067	204,000	04/25/2017	09/15/2026
91913Y-AV-2	VALERO ENERGY CORP			1	2FE	1,487,420	99.0660	1,464,195	1,478,000	1,487,204		(216)			4.350	4.267	JD	5,358	32,147	09/27/2018	06/01/2028
91913Y-AV-2	VALERO ENERGY CORP			1	2FE	1,472,290	99.0660	1,458,252	1,472,000	1,472,277		(14)			4.350	4.348	JD	5,336	32,016	05/17/2018	06/01/2028
92277G-AE-7	VENTAS REALTY LP			1	2FE	957,860	95.7270	957,270	1,000,000	970,224		4,235			3.500	4.057	FA	14,583	35,000	12/15/2015	02/01/2025
92277G-AH-0	VENTAS REALTY LP			1	2FE	3,477,005	97.4800	3,411,800	3,500,000	3,484,850		3,115			3.125	3.230	JD	4,861	109,375	05/25/2016	06/15/2023
92277G-AJ-6	VENTAS REALTY LP			1	2FE	2,994,330	92.8470	2,785,410	3,000,000	2,995,457		505			3.250	3.272	AO	20,583	97,500	09/14/2016	10/15/2026
92277G-AL-1	VENTAS REALTY LP			1	2FE	480,316	96.4130	482,065	500,000	481,545		1,229			3.850	4.388	AO	4,813	9,625	04/30/2018	04/01/2027
92343V-BJ-2	VERIZON COMMUNICATIONS INC			1	2FE	3,205,008	97.0060	3,152,695	3,250,000	3,207,914		2,230			2.450	2.805	MN	13,271	67,375	10/24/2018	11/01/2022
92343V-BJ-2	VERIZON COMMUNICATIONS INC			1	2FE	1,018,760	97.0060	970,060	1,000,000	1,011,780		(3,134)			2.450	2.107	MN	4,083	24,500	09/27/2016	11/01/2022
92343V-BR-4	VERIZON COMMUNICATIONS INC				2FE	3,422,485	106.4360	3,182,436	2,990,000	3,276,343		(56,080)			5.150	2.951	MS	45,340	153,985	07/21/2016	09/15/2023
92343V-BY-9	VERIZON COMMUNICATIONS INC			1	2FE	3,055,801	102.1460	3,013,307	2,950,000	3,023,203		(13,289)			4.150	3.598	MS	36,047	122,425	05/09/2017	03/15/2024
92343V-CC-6	VERIZON COMMUNICATIONS INC				2FE	1,653,129	100.6590	1,560,215	1,550,000	1,600,784		(22,375)			3.450	1.923	MS	15,745	53,475	09/19/2016	03/15/2021
92343V-CH-5	VERIZON COMMUNICATIONS INC				2FE	2,045,065	99.6260	2,018,423	2,026,000	2,035,700		(8,332)			2.625	2.197	FA	19,205	53,183	11/14/2017	02/21/2020
92343V-CN-2	VERIZON COMMUNICATIONS INC			1	2FE	2,077,540	99.4980	1,989,960	2,000,000	2,040,128		(14,454)			3.000	2.221	MN	10,000	60,000	05/13/2016	11/01/2021
92343V-CR-3	VERIZON COMMUNICATIONS INC			1	2FE	1,723,681	98.6280	1,676,676	1,700,000	1,716,413		(2,636)			3.500	3.309	MN	9,917	59,500	02/24/2016	11/01/2024
92343V-CR-3	VERIZON COMMUNICATIONS INC			1	2FE	2,813,426	98.6280	2,822,733	2,862,000	2,819,214		4,517			3.500	3.788	MN	16,695	75,670	05/22/2018	11/01/2024
92343V-DD-3	VERIZON COMMUNICATIONS INC			1	2FE	28,657,716	90.6630	26,428,265	29,150,000	28,702,659		33,894			2.625	2.844	FA	289,071	714,000	07/26/2018	08/15/2026
92343V-DF-8	VERIZON COMMUNICATIONS INC				2FE	584,947	99.0120	579,220	585,000	584,989		17			1.375	1.378	FA	3,039	8,044	07/27/2016	08/15/2019
92343V-DG-6	VERIZON COMMUNICATIONS INC			1	2FE	3,589,268	96.5650	3,519,794	3,645,000	3,601,553		9,150			1.750	2.217	FA	24,098	55,038	06/27/2018	08/15/2021
92343V-DY-7	VERIZON COMMUNICATIONS INC				2FE	14,060,090	100.0770	14,010,780	14,000,000	14,059,061		(5,401)			4.125	4.063	MS	168,438	577,500	01/23/2018	03/16/2027
92343V-DZ-4	VERIZON COMMUNICATIONS INC				2FE	2,010,582	99.7820	1,995,640	2,000,000	2,006,544		(4,038)			3.203	2.962	FMAN	7,118	51,668	02/09/2018	05/22/2020
92343V-EA-8	VERIZON COMMUNICATIONS INC				2FE	1,985,120	98.7090	1,974,180	2,000,000	1,985,324		204			4.500	4.569	FA	35,250		09/13/2018	08/10/2033
92343V-EP-5	VERIZON COMMUNICATIONS INC			2	2FE	3,100,000	96.9630	3,005,853	3,100,000	3,100,000					3.716	3.716	FMAN	15,040	54,317	05/08/2018	05/15/2025
927804-FN-9	VIRGINIA ELECTRIC & POWER CO			1	2FE	1,465,084	97.5050	1,412,847	1,449,000	1,460,964		(2,843)			2.750	2.529	MS	11,733	39,848	07/14/2017	03/15/2023
927804-FU-3	VIRGINIA ELECTRIC & POWER CO			1	1FE	800,220	96.5710	724,283	750,000	788,310		(5,151)			3.150	2.332	JJ	10,894	23,625	08/23/2016	01/15/2026
927804-FV-1	VIRGINIA ELECTRIC & POWER CO			1	1FE	1,994,160	94.9340	1,898,680	2,000,000	1,995,262		527			2.950	2.984	MN	7,539	59,000	11/10/2016	11/15/2026
927804-FX-7	VIRGINIA ELECTRIC & POWER CO			1	1FE	7,992,640	98.4830	7,878,640	8,000,000	7,993,781		644			3.500	3.511	MS	82,444	280,000	03/13/2017	03/15/2027
927804-FZ-2	VIRGINIA ELECTRIC & POWER CO			1	1FE	2,993,040	100.4210	3,012,630	3,000,000	2,993,492		452			3.800	3.828	AO	28,500	59,850	03/20/2018	04/01/2028
92826C-AC-6	VISA INC			1	1FE	2,011,360	98.7450	1,974,900	2,000,000	2,007,662		(1,898)			2.800	2.693	JD	2,644	56,000	01/06/2017	12/14/2022
92826C-AC-6	VISA INC			1	1FE	3,495,135	98.7450	3,456,075	3,500,000	3,497,138		676			2.800	2.822	JD	4,628	98,000	12/09/2015	12/14/2022
92826C-AD-4	VISA INC			1	1FE	11,928,340	98.2690	11,300,935	11,500,000	11,825,536		(44,293)			3.150	2.682	JD	17,106	362,250	01/23/2017	12/14/2025
92939U-AA-4	WEC ENERGY GROUP INC				2FE	834,658	99.9370	834,474	835,000	834,719		62			3.375	3.389	JD	1,253	14,717	06/04/2018	06/15/2021
931142-CH-4	WALMART INC				1FE	1,192,210	116.5660	1,165,660	1,000,000	1,176,744		(15,466)			5.875	3.402	AO	14,035	58,750	02/23/2018	04/05/2027
931142-DV-2	WALMART INC			1	1FE	2,874,166	97.1360	2,792,660	2,875,000	2,874,295		108			2.650	2.654	JD	3,386	87,827	10/11/2017	12/15/2024
931142-DY-6	WALMART INC				1FE	1,504,970	99.2980	1,494,435	1,505,000	1,504,988		15			1.750	1.751	AO	5,999	25,533	10/11/2017	10/09/2019
931142-ED-1	WALMART INC			1	1FE	1,096,832	101.1030	1,112,133	1,100,000	1,097,039		207			3.550	3.597	JD	542	19,417	06/20/2018	06/26/2025
931142-EE-9	WALMART INC			1	1FE	5,652,650	101.4930	5,754,653	5,670,000	5,653,394		744			3.700	3.737	JD	2,914	104,312	06/20/2018	06/26/2028
931142-EH-2	WALMART INC				1FE	475,218	99.7030	473,589	475,000	475,181		(36)			3.054	3.038	MJSD	322	6,132	06/21/2018	06/23/2021
931142-EJ-8	WALMART INC				1FE	4,729,764	100.7110	4,763,630	4,730,000	4,729,803		39			3.125	3.127	JD	3,285	72,264	06/20/2018	06/23/2021
931142-EK-5	WALMART INC			1	1FE	449,879	101.0310	454,640	450,000	449,890		12			3.400	3.406	JD	213	7,608	06/20/2018	06/26/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
94106L-BE-8	WASTE MANAGEMENT INC			1	2FE	7,998,560	95.4730	7,637,840	8,000,000	7,998,703		125			3.150	3.152	MN	32,200	256,900	10/30/2017	11/15/2027
949746-RS-2	WELLS FARGO & CO				1FE	5,698,689	98.3570	5,606,349	5,700,000	5,699,411		261			2.500	2.505	MS	46,313	142,500	02/26/2016	03/04/2021
949746-RW-3	WELLS FARGO & CO				1FE	17,592,034	93.1840	16,400,384	17,600,000	17,594,273		674			3.000	3.005	AO	101,200	528,000	06/16/2016	04/22/2026
949746-SA-0	WELLS FARGO & CO				1FE	5,749,775	96.8780	5,570,485	5,750,000	5,749,911		32			2.100	2.101	JJ	51,990	120,750	08/17/2016	07/26/2021
949746-SH-5	WELLS FARGO & CO				1FE	6,863,800	92.5720	6,480,040	7,000,000	6,879,215		13,390			3.000	3.252	AO	39,667	210,000	12/11/2017	10/23/2026
949746-SK-8	WELLS FARGO & CO			2	1FE	2,500,000	97.3920	2,434,800	2,500,000	2,500,000					3.069	3.069	JJ	33,461	76,725	01/17/2017	01/24/2023
94974B-GA-2	WELLS FARGO & CO				1FE	1,003,520	96.7340	967,340	1,000,000	1,002,653		(418)			3.300	3.249	MS	10,267	33,000	11/18/2016	09/09/2024
94974B-GF-1	WELLS FARGO & CO				1FE	180,794	98.9130	178,043	180,000	180,328		(298)			2.150	1.979	JJ	1,623	3,870	05/31/2017	01/30/2020
94974B-GG-9	WELLS FARGO & CO				1FE	3,028,290	100.2000	3,006,000	3,000,000	3,014,231		(12,873)			3.200	2.753	JAJO	16,802	80,318	11/24/2017	01/30/2020
94974B-GH-7	WELLS FARGO & CO				1FE	1,940,880	94.2430	1,884,860	2,000,000	1,958,200		6,038			3.000	3.380	FA	22,000	60,000	01/12/2016	02/19/2025
94974B-GM-6	WELLS FARGO & CO				1FE	6,060,168	99.0310	5,976,521	6,035,000	6,043,328		(5,183)			2.600	2.509	JJ	69,302	156,910	08/24/2015	07/22/2020
94974B-GN-4	WELLS FARGO & CO				1FE	505,819	100.1620	500,810	500,000	502,726		(1,693)			3.349	2.989	JAJO	3,302	14,327	02/28/2017	07/22/2020
94974B-GP-9	WELLS FARGO & CO				1FE	7,213,730	96.8880	6,782,160	7,000,000	7,160,292		(21,175)			3.550	3.168	MS	63,506	248,500	03/20/2017	09/29/2025
94988J-5J-2	WELLS FARGO BANK NA				1FE	1,650,000	100.2440	1,654,026	1,650,000	1,650,000					3.389	3.389	MJSD	4,038	45,080	12/01/2016	12/06/2019
94988J-5M-5	WELLS FARGO BANK NA				1FE	700,000	99.1230	693,861	700,000	700,000					2.746	2.746	JAJO	4,165	12,706	01/16/2018	01/15/2021
94988J-5N-3	WELLS FARGO BANK NA				1FE	749,595	98.7580	740,685	750,000	749,720		125			2.600	2.619	JJ	8,992	9,317	01/16/2018	01/15/2021
94988J-5P-8	WELLS FARGO BANK NA			2	1FE	750,000	99.9030	749,273	750,000	750,000					3.325	3.325	JJ	10,945		07/16/2018	07/23/2021
95000U-2A-0	WELLS FARGO & CO			2	1FE	1,750,000	96.0080	1,680,140	1,750,000	1,750,000					3.584	3.584	MN	6,795	62,720	05/15/2017	05/22/2028
95000U-2B-8	WELLS FARGO & CO				1FE	7,992,960	96.4260	7,714,080	8,000,000	7,994,893		1,352			2.625	2.644	JJ	92,750	208,833	07/17/2017	07/22/2022
95040Q-AD-6	WELLTOWER INC			1	2FE	5,957,100	98.9910	5,939,460	6,000,000	5,958,494		1,394			4.250	4.341	AO	53,833	131,042	08/09/2018	04/15/2028
960413-AT-9	WESTLAKE CHEMICAL CORP			1	2FE	1,788,223	91.6890	1,742,091	1,900,000	1,791,220		2,997			3.600	4.496	FA	25,840		09/27/2018	08/15/2026
976826-BJ-5	WISCONSIN POWER & LIGHT CO			1	1FE	1,595,319	95.9800	1,583,670	1,650,000	1,618,598		7,586			2.250	2.772	MN	4,744	37,125	10/30/2015	11/15/2022
976843-BL-5	WISCONSIN PUBLIC SERVICE CORP				1FE	3,702,592	100.9760	3,741,161	3,705,000	3,702,679		87			3.350	3.373	MN	13,791		11/19/2018	11/21/2021
98389B-AR-1	XCEL ENERGY INC			1	2FE	13,697,043	97.7200	12,746,597	13,044,000	13,520,249		(73,758)			3.300	2.628	JD	35,871	430,452	12/07/2016	06/01/2025
98389B-AS-9	XCEL ENERGY INC			1	2FE	5,263,039	98.4710	5,184,498	5,265,000	5,264,030		424			2.400	2.409	MS	37,206	126,360	11/28/2016	03/15/2021
98389B-AT-7	XCEL ENERGY INC			1	2FE	1,999,460	97.6240	1,952,480	2,000,000	1,999,664		99			2.600	2.605	MS	15,311	52,000	11/28/2016	03/15/2022
98389B-AU-4	XCEL ENERGY INC			1	2FE	6,716,944	97.0200	6,529,446	6,730,000	6,719,319		1,159			3.350	3.373	JD	18,788	225,455	11/28/2016	12/01/2026
98458P-AC-9	YALE UNIVERSITY				1FE	999,130	99.8820	998,820	1,000,000	999,786		656			2.086	2.162	AO	4,404	20,860	02/08/2018	04/15/2019
98978V-AQ-6	ZOETIS INC				2FE	749,153	99.7040	747,780	750,000	749,251		99			3.250	3.290	FA	8,870		08/13/2018	08/20/2021
999A49-94-1	ISSUER ENTITY LLC SEC LIQ NT				6*	10,645,067	69.4451	18,236,561	26,260,401	7,740,666					1.922	1.922	MON	5,608	345,725	11/08/2007	12/31/2049
06367T-4W-7	BANK OF MONTREAL		A		1FE	274,678	99.9500	274,863	275,000	274,753		75			3.100	3.141	AO	1,847	4,263	04/10/2018	04/13/2021
06367T-7H-7	BANK OF MONTREAL		A		1FE	998,810	99.9450	999,450	1,000,000	999,082		272			3.100	3.162	JJ	14,467		07/10/2018	07/13/2020
06367T-HQ-6	BANK OF MONTREAL		A		1FE	2,064,376	99.2490	2,054,454	2,070,000	2,067,575		2,385			1.500	1.716	JJ	14,059	28,800	07/06/2018	07/18/2019
06367T-JX-9	BANK OF MONTREAL		A		1FE	18,954,109	96.5840	18,341,302	18,990,000	18,970,495		7,093			1.900	1.940	FA	124,279	360,810	08/24/2016	08/27/2021
06367T-PX-2	BANK OF MONTREAL		A		1FE	1,999,140	99.0510	1,981,020	2,000,000	1,999,723		287			2.100	2.115	JD	2,217	42,000	12/07/2016	12/12/2019
06367T-YM-6	BANK OF MONTREAL		A		1FE	6,386,138	99.8110	6,352,970	6,365,000	6,380,207		(5,931)			3.228	3.060	MJSD	8,561	137,633	05/29/2018	06/15/2020
064159-FL-5	BANK OF NOVA SCOTIA/THE		A		1FE	2,065,700	99.1350	1,982,700	2,000,000	2,036,396		(13,738)			2.800	2.065	JJ	24,889	56,000	11/01/2016	07/21/2021
064159-HM-1	BANK OF NOVA SCOTIA/THE		A		1FE	2,006,050	98.2860	1,965,720	2,000,000	2,002,840		(1,235)			2.450	2.384	MS	13,475	49,000	04/25/2016	03/22/2021
064159-JF-4	BANK OF NOVA SCOTIA/THE		A		1FE	3,962,091	99.5000	3,933,235	3,953,000	3,960,165		(1,926)			3.406	3.345	MJSD	9,349	107,762	02/01/2018	03/07/2022
064159-JX-5	BANK OF NOVA SCOTIA/THE		A		1FE	1,909,733	98.5960	1,883,184	1,910,000	1,909,861		88			2.150	2.155	JJ	19,050	41,065	07/11/2017	07/14/2020
064159-JY-3	BANK OF NOVA SCOTIA/THE		A		1FE	3,000,000	99.6770	2,990,310	3,000,000	3,000,000					2.826	2.826	JAJO	18,371	70,704	07/11/2017	07/14/2020
064159-KT-2	BANK OF NOVA SCOTIA/THE		A		1FE	749,273	98.7430	740,573	750,000	749,504		231			2.500	2.534	JJ	9,010	9,323	01/05/2018	01/08/2021
064159-KU-9	BANK OF NOVA SCOTIA/THE		A		1FE	2,000,000	99.3860	1,987,720	2,000,000	2,000,000					2.700	2.700	JAJO	12,748	36,654	01/05/2018	01/08/2021
064159-LG-9	BANK OF NOVA SCOTIA/THE		A		1FE	499,050	99.8420	499,210	500,000	499,264		214			3.125	3.192	AO	3,082	7,813	04/17/2018	04/20/2021
11271L-AC-6	BROOKFIELD FINANCE INC		A	1	1FE	1,993,080	94.4010	1,888,020	2,000,000	1,993,630		550			3.900	3.942	JJ	33,800	40,733	01/11/2018	01/25/2028
136069-VY-4	CANADIAN IMPERIAL BANK OF COMMERCE		A		1FE	3,000,000	99.4440	2,983,320	3,000,000	3,000,000					2.718	2.718	JAJO	19,934	67,960	09/28/2017	10/05/2020
136069-XY-2	CANADIAN IMPERIAL BANK OF COMMERCE		A		1FE	2,996,220	98.9890	2,969,670	3,000,000	2,997,339		1,119			2.700	2.744	FA	33,525	40,500	01/26/2018	02/02/2021
136069-XZ-9	CANADIAN IMPERIAL BANK OF COMMERCE		A		1FE	1,450,000	98.9750	1,435,138	1,450,000	1,450,000					2.874	2.874	FMAN	6,944	27,295	01/26/2018	02/02/2021
13607R-AB-6	CANADIAN IMPERIAL BANK OF COMMERCE		A		1FE	1,999,640	99.0980	1,981,960	2,000,000	1,999,917		121			1.600	1.606	MS	10,222	32,000	09/02/2016	09/06/2019
136375-CJ-9	CANADIAN NATIONAL RAILWAY CO		A	1	1FE	996,170	95.6370	956,370	1,000,000	997,156		354			2.750	2.794	MS	9,167	27,500	02/18/2016	03/01/2026
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO		A	1	2FE	10,590,248	101.5310	10,762,286	10,600,000	10,590,752		504			4.000	4.011	JD	35,333	229,667	05/14/2018	06/01/2028
29250N-AF-2	ENBRIDGE INC		A	1	2FE	561,753	100.5000	547,725	545,000	559,131		(2,622)			4.000	3.374	AO	5,450	21,800	01/31/2018	10/01/2023
29250N-AL-9	ENBRIDGE INC		A	1	2FE	3,129,483	98.8820	3,065,342	3,100,000	3,126,955		(2,528)			4.250	4.117	JD	10,979	131,750	02/23/2018	12/01/2026
29250N-AR-6	ENBRIDGE INC		A	1	2FE	792,794	94.7140	751,082	793,000	792,820		18			3.700	3.703	JJ	13,529	29,993	06/27/2017	07/15/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
56501R-AC-0	MANULIFE FINANCIAL CORP		A		1FE	1,980,176	100.9990	2,004,830	1,985,000	1,981,346		429			4.150	4.180	MS	26,773	82,378	03/01/2016	03/04/2026
63307A-2E-4	NATIONAL BANK OF CANADA		A	2	1FE	849,091	98.5490	837,667	850,000	849,555		300			2.150	2.187	JD	965	18,275	06/05/2017	06/12/2020
63307A-2F-1	NATIONAL BANK OF CANADA		A	2	1FE	3,500,000	100.0220	3,500,770	3,500,000	3,500,000					3.336	3.336	MJSD	6,487	93,411	06/05/2017	06/12/2020
71644E-AE-2	PETRO-CANADA		A		1FE	1,243,668	119.8230	1,144,310	955,000	1,193,695		(27,032)			7.875	3.968	JD	3,343	75,206	02/09/2017	06/15/2026
78010U-SP-3	ROYAL BANK OF CANADA		A		1FE	1,009,850	100.0200	1,000,200	1,000,000	1,000,471		(2,230)			3.318	3.089	MJSD	1,383	26,815	09/26/2014	03/15/2019
78012K-C5-4	ROYAL BANK OF CANADA		A		1FE	1,000,000	99.8150	998,150	1,000,000	1,000,000					3.118	3.118	MJSD	2,512	24,479	02/28/2017	03/02/2020
78012K-KU-0	ROYAL BANK OF CANADA		A		1FE	6,033,645	98.8540	5,931,240	6,000,000	6,015,003		(7,121)			2.500	2.374	JJ	67,500	150,000	04/19/2016	01/19/2021
78012K-RK-5	ROYAL BANK OF CANADA		A		1FE	749,145	99.2640	744,480	750,000	749,833		287			1.500	1.539	JJ	4,750	11,250	07/25/2016	07/29/2019
78012K-RL-3	ROYAL BANK OF CANADA		A		1FE	1,250,000	100.0760	1,250,950	1,250,000	1,250,000					2.989	2.989	JAJO	6,643	30,826	07/25/2016	07/29/2019
78013X-RJ-9	ROYAL BANK OF CANADA		A		1FE	1,000,000	99.7980	997,980	1,000,000	1,000,000					2.769	2.769	JAJO	5,461	6,515	07/23/2018	07/22/2020
78013X-W6-1	ROYAL BANK OF CANADA		A		1FE	1,489,830	98.4190	1,476,285	1,500,000	1,490,031		201			3.068	3.219	JAJO	11,250		11/20/2018	10/05/2023
867224-AA-5	SUNCOR ENERGY INC		A	1	1FE	1,055,477	97.8100	978,100	1,000,000	1,040,960		(6,579)			3.600	2.813	JD	3,000	36,000	09/29/2016	12/01/2024
89114Q-AW-8	TORONTO-DOMINION BANK/THE		A		1FE	1,000,000	100.0660	1,000,660	1,000,000	1,000,000					3.142	3.142	FMAN	4,974	25,577	10/30/2014	11/05/2019
89114Q-BC-1	TORONTO-DOMINION BANK/THE		A		1FE	1,496,775	99.0140	1,485,210	1,500,000	1,498,693		645			2.500	2.546	JD	1,771	37,500	12/07/2015	12/14/2020
89114Q-BE-7	TORONTO-DOMINION BANK/THE		A		1FE	1,301,131	99.9410	1,299,233	1,300,000	1,300,033		(573)			1.950	1.905	JJ	11,196	25,350	01/18/2017	01/22/2019
89114Q-BG-2	TORONTO-DOMINION BANK/THE		A		1FE	2,969,943	97.8540	2,911,157	2,975,000	2,972,643		1,005			2.125	2.161	AO	14,751	63,219	03/31/2016	04/07/2021
89114Q-BH-0	TORONTO-DOMINION BANK/THE		A		1FE	5,612,857	100.8310	5,575,954	5,530,000	5,590,660		(16,698)			3.408	2.906	JAJO	43,975	119,161	05/29/2018	04/07/2021
89114Q-BK-3	TORONTO-DOMINION BANK/THE		A		1FE	1,250,000	100.2760	1,253,450	1,250,000	1,250,000					3.268	3.268	FMAN	5,560	33,277	07/06/2016	08/13/2019
89114Q-BL-1	TORONTO-DOMINION BANK/THE		A		1FE	12,445,310	96.7690	12,071,933	12,475,000	12,459,620		5,878			1.800	1.850	JJ	104,790	224,550	07/06/2016	07/13/2021
89114Q-BW-7	TORONTO-DOMINION BANK/THE		A		1FE	2,000,000	99.4160	1,988,320	2,000,000	2,000,000					2.730	2.730	JAJO	10,313	36,231	01/18/2018	01/25/2021
89114Q-BX-5	TORONTO-DOMINION BANK/THE		A		1FE	499,310	98.9840	494,920	500,000	499,519		209			2.550	2.598	JJ	5,525	6,375	01/18/2018	01/25/2021
89114Q-C3-0	TORONTO-DOMINION BANK/THE		A		1FE	500,000	99.5190	497,595	500,000	500,000					3.201	3.201	MJSD	934	6,974	06/05/2018	06/11/2021
89114Q-C7-1	TORONTO-DOMINION BANK/THE		A		1FE	579,878	100.2330	581,351	580,000	579,896		17			3.150	3.161	MS	5,278		09/10/2018	09/17/2020
89352H-AT-6	TRANSCANADA PIPELINES LTD		A	1	1FE	4,536,063	103.5030	4,409,228	4,260,000	4,505,632		(24,153)			4.875	3.897	JJ	95,761	122,119	05/03/2018	01/15/2026
89352H-AU-3	TRANSCANADA PIPELINES LTD		A		1FE	7,125,400	99.8620	7,115,168	7,125,000	7,125,207		(193)			2.891	2.888	FMAN	26,894	159,605	03/01/2018	11/15/2019
01609W-AQ-5	ALIBABA GROUP HOLDING LTD		D	1	1FE	2,032,040	97.8190	1,907,471	1,950,000	2,016,170		(10,602)			3.600	2.944	MN	6,435	70,200	06/27/2017	11/28/2024
01609W-AQ-5	ALIBABA GROUP HOLDING LTD		D	1	1FE	1,456,125	97.8190	1,467,285	1,500,000	1,469,143		4,548			3.600	3.995	MN	4,950	54,000	01/06/2016	11/28/2024
02364W-AV-7	AMERICA MOVIL SAB DE CV		D		1FE	743,342	101.7360	722,326	710,000	729,723		(13,619)			5.000	2.711	MS	8,974	35,500	02/09/2018	03/30/2020
03835V-AD-8	APTIV PLC		D	1	2FE	1,780,182	97.2840	1,751,112	1,800,000	1,780,667		485			4.250	4.429	JJ	35,275		10/15/2018	01/15/2026
046353-AK-4	ASTRAZENECA PLC		D		2FE	12,032,775	98.2570	11,515,720	11,720,000	11,861,740		(74,035)			2.375	1.715	MN	34,794	278,350	08/23/2016	11/16/2020
046353-AN-8	ASTRAZENECA PLC		D	1	2FE	4,974,500	93.0200	4,651,000	5,000,000	4,977,957		2,242			3.125	3.185	JD	8,247	156,250	06/05/2017	06/12/2027
046353-AP-3	ASTRAZENECA PLC		D		2FE	2,500,000	98.7300	2,468,250	2,500,000	2,500,000					3.387	3.387	MJSD	5,175	67,881	06/05/2017	06/10/2022
046353-AR-9	ASTRAZENECA PLC		D	1	2FE	847,221	99.4760	845,546	850,000	847,411		191			3.500	3.572	FA	11,074		08/14/2018	08/17/2023
05253J-AG-6	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	1,507,995	99.6600	1,494,900	1,500,000	1,501,528		(3,365)			2.250	2.020	JD	1,688	33,750	01/18/2017	06/13/2019
05253J-AK-7	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	1,247,738	98.9320	1,236,650	1,250,000	1,249,117		454			2.700	2.739	MN	4,219	33,750	11/09/2015	11/16/2020
05253J-AL-5	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	2,082,440	99.4440	1,988,880	2,000,000	2,066,512		(8,539)			3.700	3.158	MN	9,250	74,000	02/07/2017	11/16/2025
05253J-AM-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	6,558,788	97.5940	6,343,610	6,500,000	6,529,815		(11,939)			2.300	2.104	JD	12,458	149,500	07/11/2016	06/01/2021
05253J-AP-6	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	1,499,325	99.2740	1,489,110	1,500,000	1,499,824		239			2.050	2.066	MS	8,371	30,750	11/16/2016	09/23/2019
05253J-AR-2	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	1,784,612	98.4110	1,761,557	1,790,000	1,787,249		1,637			2.125	2.221	FA	13,947	38,038	05/15/2017	08/19/2020
05565Q-CB-2	BP CAPITAL MARKETS PLC		D		1FE	1,278,400	96.7370	1,209,213	1,250,000	1,268,032		(4,457)			2.500	2.107	MN	4,774	31,250	08/18/2016	11/06/2022
05565Q-CP-1	BP CAPITAL MARKETS PLC		D		1FE	1,518,615	100.9300	1,513,950	1,500,000	1,512,390		(2,170)			3.814	3.635	FA	22,407	57,210	01/07/2016	02/10/2024
05565Q-CX-4	BP CAPITAL MARKETS PLC		D		1FE	6,280,830	99.1450	6,256,050	6,310,000	6,291,143		10,313			2.315	2.588	FA	55,996	89,128	10/03/2018	02/13/2020
05565Q-DB-1	BP CAPITAL MARKETS PLC		D	1	1FE	6,715,000	94.0330	6,314,316	6,715,000	6,715,000					3.119	3.119	MN	33,161	209,441	04/28/2016	05/04/2026
05565Q-DD-7	BP CAPITAL MARKETS PLC		D	1	1FE	2,000,000	97.6690	1,953,380	2,000,000	2,000,000					2.112	2.112	MS	12,320	42,240	09/13/2016	09/16/2021
05565Q-DG-0	BP CAPITAL MARKETS PLC		D	1	1FE	2,500,000	98.5570	2,463,925	2,500,000	2,500,000					3.216	3.216	MN	7,370	80,400	11/21/2016	11/28/2023
05565Q-DG-0	BP CAPITAL MARKETS PLC		D	1	1FE	1,028,800	98.5570	985,570	1,000,000	1,022,851		(4,460)			3.216	2.699	MN	2,948	32,160	08/25/2017	11/28/2023
05565Q-DH-8	BP CAPITAL MARKETS PLC		D	1	1FE	1,024,230	98.4560	984,560	1,000,000	1,020,797		(1,785)			3.723	3.468	MN	3,413	37,230	01/12/2017	11/28/2028
05565Q-DL-9	BP CAPITAL MARKETS PLC		D	1	1FE	5,999,640	97.9070	5,874,420	6,000,000	5,999,727		47			3.224	3.225	AO	41,375	193,440	02/08/2017	04/14/2024
05565Q-DN-5	BP CAPITAL MARKETS PLC		D	1	1FE	750,000	95.1810	713,858	750,000	750,000					3.279	3.279	MS	6,968	24,593	09/14/2017	09/19/2027
05567L-T3-1	BNP PARIBAS SA		D		1FE	7,512,933	103.4770	7,072,653	6,835,000	7,192,004		(169,077)			5.000	2.360	JJ	157,585	341,750	12/13/2017	01/15/2021
05574L-FY-9	BNP PARIBAS SA		D		1FE	2,026,780	98.2660	1,965,320	2,000,000	2,018,718		(4,155)			3.250	3.009	MS	21,306	65,000	01/10/2017	03/03/2023
05574L-XH-6	BNP PARIBAS SA		D		1FE	2,015,480	99.8840	1,997,680	2,000,000	2,001,611		(7,702)			2.450	2.057	MS	14,156	49,000	03/03/2017	03/17/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05578D-AN-2	BPCE SA		D		1FE	1,847,059	99.6160	1,842,896	1,850,000	1,849,666		610			2.500	2.534	JJ	21,326	46,250	07/07/2014	07/15/2019
05578D-AR-3	BPCE SA		D		1FE	1,476,810	98.6860	1,480,290	1,500,000	1,477,969		1,159			2.250	3.661	JJ	14,438		12/07/2018	01/27/2020
05578D-AW-2	BPCE SA		D		1FE	4,682,702	97.1740	4,610,906	4,745,000	4,697,314		13,404			2.750	3.113	JD	10,511	130,488	02/16/2018	12/02/2021
05579T-ED-4	BNP PARIBAS SA		D		1FE	2,256,235	98.9080	2,225,430	2,250,000	2,252,352		(1,657)			2.375	2.298	MN	5,938	53,438	04/06/2016	05/21/2020
05964H-AC-9	BANCO SANTANDER SA		D		1FE	2,250,908	98.1340	2,158,948	2,200,000	2,234,901		(10,003)			3.500	2.988	AO	17,111	77,000	05/17/2017	04/11/2022
05964H-AF-2	BANCO SANTANDER SA		D		1FE	4,913,050	88.9470	4,447,350	5,000,000	4,919,493		6,443			3.800	4.012	FA	67,556	158,333	02/06/2018	02/23/2028
05964H-AG-0	BANCO SANTANDER SA		D		1FE	4,400,000	97.1660	4,275,304	4,400,000	4,400,000					3.848	3.848	AO	37,155	84,656	04/09/2018	04/12/2023
05964H-AJ-4	BANCO SANTANDER SA		D		1FE	4,963,650	93.3730	4,668,650	5,000,000	4,965,695		2,045			4.379	4.470	AO	48,047	109,475	04/19/2018	04/12/2028
06738E-AE-5	BARCLAYS PLC		D		2FE	6,017,663	92.1740	5,622,614	6,100,000	6,027,152		9,211			3.650	3.868	MS	64,940	222,650	02/06/2018	03/16/2025
06738E-AQ-8	BARCLAYS PLC		D		2FE	2,001,150	97.1850	1,943,700	2,000,000	2,000,705		(256)			3.200	3.186	FA	25,067	64,000	03/02/2017	08/10/2021
06738E-AS-4	BARCLAYS PLC		D	1	2FE	1,604,620	96.0860	1,537,376	1,600,000	1,603,583		(1,037)			3.684	3.605	JJ	27,998	47,892	01/22/2018	01/10/2023
06738E-BB-0	BARCLAYS PLC		D	1	2FE	3,820,000	97.2250	3,713,995	3,820,000	3,820,000					4.338	4.338	MN	20,714	82,856	05/09/2018	05/16/2024
06739F-JJ-1	BARCLAYS BANK PLC		D	2	1FE	1,850,944	97.9130	1,816,286	1,855,000	1,852,198		1,254			2.650	2.727	JJ	23,213	24,579	01/23/2018	01/11/2021
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		D		2FE	7,214,090	135.2470	6,424,233	4,750,000	6,964,683		(129,784)			9.625	4.530	JD	20,319	422,500	09/12/2018	12/15/2030
20271R-AF-7	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK		D		1FE	2,010,340	99.8940	1,997,880	2,000,000	2,000,970		(4,902)			2.250	2.000	MS	13,500	45,000	01/25/2017	03/13/2019
20271R-AM-2	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK		D		1FE	1,748,530	98.5360	1,724,380	1,750,000	1,749,440		295			2.400	2.418	MN	6,883	42,000	10/26/2015	11/02/2020
20271R-AP-5	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK		D		1FE	1,597,392	98.4730	1,575,568	1,600,000	1,598,811		519			2.550	2.585	MS	12,013	40,800	03/08/2016	03/15/2021
21685W-DD-6	COOPERATIEVE RABOBANK UA		D		1FE	3,198,480	101.1050	3,033,150	3,000,000	3,137,450		(42,230)			3.875	2.336	FA	46,177	116,250	07/14/2017	02/08/2022
21688A-AA-0	COOPERATIEVE RABOBANK UA/NY		D		1FE	2,011,700	99.9680	1,999,360	2,000,000	2,000,215		(6,066)			2.250	1.942	JJ	20,875	45,000	01/31/2017	01/14/2019
21688A-AD-4	COOPERATIEVE RABOBANK UA/NY		D		1FE	8,502,925	99.1450	8,427,325	8,500,000	8,500,904		(854)			2.250	2.240	JJ	88,719	191,250	12/08/2015	01/14/2020
21688A-AE-2	COOPERATIEVE RABOBANK UA/NY		D		1FE	800,918	98.0410	735,308	750,000	788,661		(5,518)			3.375	2.497	MN	2,813	25,313	09/27/2016	05/21/2025
21688A-AF-9	COOPERATIEVE RABOBANK UA/NY		D		1FE	6,539,860	98.2650	6,387,225	6,500,000	6,517,637		(8,315)			2.500	2.363	JJ	73,125	162,500	03/31/2016	01/19/2021
21688A-AJ-1	COOPERATIEVE RABOBANK UA/NY		D		1FE	5,688,885	98.0400	5,588,280	5,700,000	5,693,094		2,159			2.750	2.792	JJ	74,456	156,750	01/03/2017	01/10/2022
21688A-AL-6	COOPERATIEVE RABOBANK UA/NY		D		1FE	999,300	96.7520	967,520	1,000,000	999,429		129			2.750	2.765	JJ	13,063	13,750	01/03/2018	01/10/2023
21688A-AP-7	COOPERATIEVE RABOBANK UA/NY		D		1FE	1,000,000	99.4990	994,990	1,000,000	1,000,000					2.938	2.938	JAJO	5,468	14,123	04/19/2018	04/26/2021
22533A-A9-8	CREDIT AGRICOLE CORPORATE & INVESTMENT B		D	2	1FE	1,275,000	99.2600	1,265,565	1,275,000	1,275,000					3.023	3.023	JAJO	9,422		09/27/2018	10/03/2021
225433-AC-5	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD		D		2FE	3,347,835	95.3560	3,265,943	3,425,000	3,355,021		7,186			3.750	4.125	MS	33,893	64,219	04/04/2018	03/26/2025
225433-AR-2	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD		D		2FE	678,800	99.0090	668,311	675,000	678,692		(109)			4.550	4.461	AO	6,228	15,356	09/27/2018	04/17/2026
22546Q-AF-4	CREDIT SUISSE AG/NEW YORK NY		D		1FE	852,576	101.6300	813,040	800,000	828,580		(17,446)			4.375	2.086	FA	14,194	35,000	08/09/2017	08/05/2020
22546Q-AN-7	CREDIT SUISSE AG/NEW YORK NY		D		1FE	1,117,693	99.7040	1,116,685	1,120,000	1,119,803		479			2.300	2.344	MN	2,361	25,760	05/22/2014	05/28/2019
22546Q-AP-2	CREDIT SUISSE AG/NEW YORK NY		D		1FE	14,561,449	98.1190	13,883,839	14,150,000	14,453,923		(48,284)			3.625	3.207	MS	159,581	512,938	08/22/2017	09/09/2024
22546Q-AR-8	CREDIT SUISSE AG/NEW YORK NY		D		1FE	2,005,420	98.7320	1,974,640	2,000,000	2,003,304		(1,106)			3.000	2.939	AO	10,333	60,000	01/19/2017	10/29/2021
25243Y-AW-9	DIAGEO CAPITAL PLC		D		1FE	1,500,000	99.5930	1,493,895	1,500,000	1,500,000					2.880	2.880	FMAN	5,160	20,084	05/15/2018	05/18/2020
25243Y-AX-7	DIAGEO CAPITAL PLC		D		1FE	749,610	100.0890	750,668	750,000	749,729		119			3.000	3.027	MN	2,688	11,250	05/15/2018	05/18/2020
25243Y-AY-5	DIAGEO CAPITAL PLC		D	1	1FE	473,941	100.2890	476,373	475,000	474,055		114			3.500	3.546	MS	4,757	5,542	05/15/2018	09/18/2023
29446M-AB-8	EQUINOR ASA		D	1	1FE	4,592,364	99.8270	4,592,042	4,600,000	4,592,564		200			3.625	3.645	MS	51,415		09/05/2018	09/10/2028
35177P-AL-1	ORANGE SA		D		2FE	5,698,988	138.1680	5,181,300	3,750,000	5,488,109		(108,191)			9.000	4.117	MS	112,500	337,500	01/03/2017	03/01/2031
36164Q-MS-4	GE CAPITAL INTERNATIONAL FUNDING CO UNLI		D		2FE	3,201,923	96.5060	3,097,843	3,210,000	3,201,305		417			2.342	2.490	MN	9,606	68,738	10/01/2018	11/15/2020
377373-AE-5	GLAXOSMITHKLINE CAPITAL PLC		D		1FE	299,193	100.1260	300,378	300,000	299,356		163			3.125	3.220	MN	1,224	4,661	05/10/2018	05/14/2021
377373-AF-2	GLAXOSMITHKLINE CAPITAL PLC		D		1FE	2,000,000	99.3150	1,986,300	2,000,000	2,000,000					2.964	2.964	FMAN	7,904	27,255	05/10/2018	05/14/2021
404280-AK-5	HSBC HOLDINGS PLC		D		1FE	738,360	103.4110	723,877	700,000	728,333		(10,027)			5.100	3.226	AO	8,528	35,700	02/27/2018	04/05/2021
404280-AN-9	HSBC HOLDINGS PLC		D		1FE	3,921,943	101.3030	3,798,863	3,750,000	3,850,862		(29,123)			4.000	3.121	MS	37,917	150,000	02/10/2017	03/30/2022
404280-AV-1	HSBC HOLDINGS PLC		D		1FE	9,595,865	99.7410	9,500,330	9,525,000	9,572,085		(20,862)			3.400	3.162	MS	101,653	323,850	08/21/2017	03/08/2021
404280-AW-9	HSBC HOLDINGS PLC		D		1FE	3,128,638	98.6420	2,909,939	2,950,000	3,096,279		(17,646)			4.300	3.512	MS	39,817	126,850	07/18/2017	03/08/2026
404280-AY-5	HSBC HOLDINGS PLC		D		1FE	998,750	98.7110	987,110	1,000,000	999,378		247			2.950	2.977	MN	2,950	29,500	05/18/2016	05/25/2021
404280-AZ-2	HSBC HOLDINGS PLC		D		1FE	519,210	101.0250	505,125	500,000	514,064		(5,146)			4.349	3.129	FMAN	2,175	18,579	01/30/2018	05/25/2021
404280-BA-6	HSBC HOLDINGS PLC		D		1FE	1,999,260	99.4290	1,988,580	2,000,000	1,999,514		100			3.600	3.606	MN	7,200	72,000	05/18/2016	05/25/2023
404280-BB-4	HSBC HOLDINGS PLC		D		1FE	1,673,536	95.8210	1,533,136	1,600,000	1,663,452		(7,461)			3.900	3.292	MN	6,240	62,400	08/18/2017	05/25/2026
404280-BF-5	HSBC HOLDINGS PLC		D		1FE	7,503,825	97.0130	7,275,975	7,500,000	7,502,259		(712)			2.650	2.640	JJ	97,167	198,750	09/29/2016	01/05/2022
404280-BG-3	HSBC HOLDINGS PLC		D		1FE	622,332	101.0010	606,006	600,000	617,369		(4,963)			3.908	2.902	JAJO	5,732	16,473	01/30/2018	01/05/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
404280-BJ-7	HSBC HOLDINGS PLC		D	2	1FE	2,050,128	97.8660	1,957,320	2,000,000	2,035,878		(10,617)			3.262	2.673	MS	19,572	65,240	08/23/2017	03/13/2023
404280-BK-4	HSBC HOLDINGS PLC		D	2	1FE	500,000	95.6750	478,375	500,000	500,000					4.041	4.041	MS	6,062	20,205	03/06/2017	03/13/2028
404280-BK-4	HSBC HOLDINGS PLC		D	2	1FE	754,838	95.6750	717,563	750,000	754,454		(384)			4.041	3.955	MS	9,092	30,308	02/22/2018	03/13/2028
404280-BM-0	HSBC HOLDINGS PLC		D	2	1FE	2,000,000	96.7910	1,935,820	2,000,000	2,000,000					3.033	3.033	MN	6,572	60,660	11/15/2017	11/22/2023
404280-BQ-1	HSBC HOLDINGS PLC		D	2	1FE	1,250,000	98.5160	1,231,450	1,250,000	1,250,000					3.240	3.240	FMAN	4,838	18,782	05/10/2018	05/18/2021
404280-BR-9	HSBC HOLDINGS PLC		D	2	1FE	1,600,000	97.3840	1,558,144	1,600,000	1,600,000					3.640	3.640	FMAN	6,956	27,330	05/10/2018	05/18/2024
404280-BS-7	HSBC HOLDINGS PLC		D	2	1FE	2,499,220	99.4600	2,486,500	2,500,000	2,499,277		57			3.950	3.956	MN	11,795	49,375	07/09/2018	05/18/2024
404280-BT-5	HSBC HOLDINGS PLC		D	2	1FE	4,000,000	99.1240	3,964,960	4,000,000	4,000,000					4.583	4.583	JD	6,111	91,660	06/12/2018	06/19/2029
404280-BV-0	HSBC HOLDINGS PLC		D	2	1FE	1,800,000	98.6780	1,776,204	1,800,000	1,800,000					3.426	3.426	MJSD	3,426	13,578	09/05/2018	09/11/2021
404280-BX-6	HSBC HOLDINGS PLC		D	2	1FE	2,500,000	98.4980	2,462,450	2,500,000	2,500,000					4.292	4.292	MS	32,488		09/05/2018	09/12/2026
456837-AG-8	ING GROEP NV		D		1FE	3,820,746	98.3240	3,736,312	3,800,000	3,814,231		(4,157)			3.150	3.027	MS	30,590	119,700	05/18/2017	03/29/2022
456837-AH-6	ING GROEP NV		D		1FE	12,592,469	95.9540	12,088,285	12,598,000	12,593,310		470			3.950	3.955	MS	127,170	497,621	04/12/2017	03/29/2027
456837-AK-9	ING GROEP NV		D		1FE	959,789	99.9390	959,414	960,000	959,798		10			4.100	4.105	AO	9,731		09/25/2018	10/02/2023
456837-AL-7	ING GROEP NV		D		1FE	1,500,000	98.9960	1,484,940	1,500,000	1,500,000					3.398	3.398	JAJO	12,886		09/25/2018	10/02/2023
45687A-AM-4	INGERSOLL-RAND GLOBAL HOLDING CO LTD		C		2FE	6,414,592	99.0560	6,364,348	6,425,000	6,417,489		2,898			2.900	2.957	FA	67,284	93,163	02/13/2018	02/21/2021
45687A-AP-7	INGERSOLL-RAND GLOBAL HOLDING CO LTD		C	1	2FE	1,496,265	97.2940	1,459,410	1,500,000	1,496,519		254			3.750	3.779	FA	20,313	28,125	02/13/2018	08/21/2028
46115H-AP-2	INTESA SANPAOLO SPA		D		2FE	4,101,854	97.6580	3,790,107	3,881,000	4,076,366		(25,489)			5.250	4.131	JJ	95,650	101,876	04/04/2018	01/12/2024
539439-AP-4	LLOYDS BANKING GROUP PLC		D	2	1FE	6,825,000	94.6930	6,462,797	6,825,000	6,825,000					2.907	2.907	MN	29,760	198,403	10/31/2017	11/07/2023
539439-AQ-2	LLOYDS BANKING GROUP PLC		D	2	1FE	9,500,000	88.9520	8,450,440	9,500,000	9,500,000					3.574	3.574	MN	50,930	339,530	10/31/2017	11/07/2028
539439-AR-0	LLOYDS BANKING GROUP PLC		D		1FE	2,316,793	94.8690	2,205,704	2,325,000	2,317,312		519			4.375	4.419	MS	27,973	50,859	03/15/2018	03/22/2028
53944V-AE-9	LLOYDS BANK PLC		D		1FE	6,553,300	98.5870	6,408,155	6,500,000	6,513,751		(11,123)			2.400	2.221	MS	45,067	156,000	04/30/2015	03/17/2020
53944V-AK-5	LLOYDS BANK PLC		D		1FE	2,498,600	98.7350	2,468,375	2,500,000	2,499,524		283			2.700	2.712	FA	25,125	67,500	08/10/2015	08/17/2020
53944V-AP-4	LLOYDS BANK PLC		D		1FE	299,634	99.6970	299,091	300,000	299,710		76			3.300	3.343	MN	1,485	4,923	05/01/2018	05/07/2021
53944V-AQ-2	LLOYDS BANK PLC		D		1FE	1,000,000	98.9920	989,920	1,000,000	1,000,000					3.079	3.079	FMAN	4,704	14,452	05/01/2018	05/07/2021
53944Y-AD-5	LLOYDS BANKING GROUP PLC		D		1FE	3,999,830	91.8700	3,674,800	4,000,000	4,000,310		(48)			3.750	3.749	JJ	70,833	150,000	05/26/2017	01/11/2027
53944Y-AF-0	LLOYDS BANKING GROUP PLC		D		1FE	3,123,125	99.2960	3,103,000	3,125,000	3,123,276		151			4.450	4.460	MN	20,473	69,531	05/01/2018	05/08/2025
552081-AK-7	LYONDELLBASELL INDUSTRIES NV		D	1	2FE	2,303,000	107.0210	2,140,420	2,000,000	2,235,220		(42,383)			5.750	3.203	AO	24,278	115,000	05/17/2017	04/15/2024
58507L-AC-3	MEDTRONIC GLOBAL HOLDINGS SCA		D	1	1FE	500,000	97.9480	489,740	500,000	500,000					3.350	3.350	AO	4,188	16,750	03/21/2017	04/01/2027
606822-AA-2	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	1,821,204	98.9950	1,806,659	1,825,000	1,823,289		755			2.950	2.995	MS	17,946	53,838	02/23/2016	03/01/2021
606822-AG-9	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	4,750,000	96.5340	4,585,365	4,750,000	4,750,000					2.190	2.190	MS	31,208	104,025	09/06/2016	09/13/2021
606822-AK-0	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	1,214,496	99.3540	1,192,248	1,200,000	1,211,350		(3,146)			3.609	3.291	FMAN	4,762	35,933	01/26/2018	02/22/2022
606822-AL-8	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	4,802,257	98.6000	4,715,052	4,782,000	4,795,640		(4,111)			2.998	2.902	FA	51,372	143,364	05/16/2017	02/22/2022
606822-AN-4	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	4,250,000	98.0670	4,167,848	4,250,000	4,250,000					3.677	3.677	FA	55,998	156,273	02/15/2017	02/22/2027
606822-AP-9	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	4,806,623	97.1830	4,668,671	4,804,000	4,805,875		(497)			2.665	2.653	JJ	55,478	128,027	01/02/2018	07/25/2022
606822-AR-5	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	12,500,000	95.6280	11,953,500	12,500,000	12,500,000					3.287	3.287	JJ	178,046	410,875	07/18/2017	07/25/2027
606822-AS-3	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	2,000,000	98.3430	1,966,860	2,000,000	2,000,000					3.478	3.478	MJSD	5,604	45,349	02/26/2018	03/02/2023
606822-AU-8	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	2,750,000	99.9130	2,747,608	2,750,000	2,750,000					3.777	3.777	MS	34,334	51,934	02/26/2018	03/02/2025
606822-AX-2	MITSUBISHI UFJ FINANCIAL GROUP INC		D		1FE	1,500,000	99.6260	1,494,390	1,500,000	1,500,000					3.158	3.158	JAJO	8,816	11,442	07/17/2018	07/26/2021
60687Y-AH-2	MIZUHO FINANCIAL GROUP INC		D		1FE	1,319,994	98.0370	1,274,481	1,300,000	1,314,291		(4,290)			2.953	2.588	FA	13,116	38,389	08/28/2017	02/28/2022
60687Y-AL-3	MIZUHO FINANCIAL GROUP INC		D		1FE	8,500,000	96.7220	8,221,370	8,500,000	8,500,000					2.601	2.601	MS	67,554	221,085	09/05/2017	09/11/2022
60687Y-AP-4	MIZUHO FINANCIAL GROUP INC		D		1FE	4,000,000	99.7880	3,991,520	4,000,000	4,000,000					3.549	3.549	MS	45,743	70,980	02/28/2018	03/05/2023
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC		D		1FE	502,040	100.9830	504,915	500,000	501,924		(116)			4.018	3.968	MS	6,473	10,045	04/27/2018	03/05/2028
63254A-AN-8	NATIONAL AUSTRALIA BANK LTD/NEW YORK		D		1FE	2,270,715	98.8490	2,224,103	2,250,000	2,259,237		(4,405)			2.625	2.416	JJ	27,398	59,063	04/19/2016	01/14/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
63254A-AP-3	NATIONAL AUSTRALIA BANK LTD/NEW YORK		D		1FE	752,648	97.5900	731,925	750,000	752,174		(270)			3.375	3.328	JJ	11,742	25,313	03/20/2017	01/14/2026
63254A-AQ-1	NATIONAL AUSTRALIA BANK LTD/NEW YORK		D		1FE	996,520	99.1750	991,750	1,000,000	999,374		1,168			1.375	1.494	JJ	6,455	13,750	07/05/2016	07/12/2019
63254A-AR-9	NATIONAL AUSTRALIA BANK LTD/NEW YORK		D		1FE	2,492,875	96.2420	2,406,050	2,500,000	2,496,309		1,410			1.875	1.935	JJ	22,005	46,875	07/05/2016	07/12/2021
63254A-AU-2	NATIONAL AUSTRALIA BANK LTD/NEW YORK		D		1FE	3,995,200	98.0250	3,921,000	4,000,000	3,997,017		932			2.800	2.826	JJ	53,200	112,000	01/04/2017	01/10/2022
65590A-VF-0	NORDEA BANK ABP/NEW YORK NY		D		1FE	750,000	100.1010	750,758	750,000	750,000					2.715	2.715	JAJO	4,242	9,862	04/18/2018	10/18/2019
80281L-AC-9	SANTANDER UK GROUP HOLDINGS PLC		D		2FE	912,267	98.2550	884,295	900,000	906,578		(3,556)			2.875	2.455	AO	5,391	25,875	05/18/2017	10/16/2020
80281L-AG-0	SANTANDER UK GROUP HOLDINGS PLC		D	2	2FE	6,500,000	90.3900	5,875,350	6,500,000	6,500,000					3.823	3.823	MN	40,035	248,495	10/27/2017	11/03/2028
80281L-AG-0	SANTANDER UK GROUP HOLDINGS PLC		D	2	2FE	1,001,658	90.3900	949,095	1,050,000	1,004,537		2,879			3.823	4.369	MN	6,467	40,142	03/15/2018	11/03/2028
80283L-AJ-2	SANTANDER UK PLC		D		1FE	1,040,882	100.8190	1,008,190	1,000,000	1,028,457		(4,929)			4.000	3.398	MS	12,000	40,000	06/01/2016	03/13/2024
80283L-AN-3	SANTANDER UK PLC		D		1FE	1,996,694	98.9080	1,978,160	2,000,000	1,998,917		876			2.375	2.421	MS	13,854	47,500	06/01/2016	03/16/2020
80283L-AP-8	SANTANDER UK PLC		D		1FE	2,295,520	97.6680	2,265,898	2,320,000	2,298,939		3,118			2.125	2.632	MN	7,943	35,488	11/08/2018	11/03/2020
80283L-AR-4	SANTANDER UK PLC		D		1FE	564,367	97.6670	551,819	565,000	564,571		203			2.500	2.539	JJ	6,906	7,063	01/05/2018	01/05/2021
80283L-AT-0	SANTANDER UK PLC		D		1FE	499,065	99.5120	497,560	500,000	499,240		175			3.400	3.466	JD	1,417	8,500	05/23/2018	06/01/2021
80283L-AU-7	SANTANDER UK PLC		D		1FE	1,500,000	98.8960	1,483,440	1,500,000	1,500,000					3.358	3.358	MJSD	4,058	22,587	05/23/2018	06/01/2021
806854-AH-8	SCHLUMBERGER INVESTMENT SA		D	1	1FE	1,033,690	100.4760	1,004,760	1,000,000	1,024,966		(4,903)			3.650	3.072	JD	3,042	36,500	03/10/2017	12/01/2023
822582-AJ-1	SHELL INTERNATIONAL FINANCE BV		D		1FE	4,203,094	100.9250	4,117,740	4,080,000	4,135,521		(67,572)			4.300	2.383	MS	48,246	175,440	02/09/2018	09/22/2019
822582-AM-4	SHELL INTERNATIONAL FINANCE BV		D		1FE	438,004	101.7250	406,900	400,000	412,690		(10,129)			4.375	1.754	MS	4,667	17,500	06/16/2016	03/25/2020
822582-BD-3	SHELL INTERNATIONAL FINANCE BV		D		1FE	1,146,138	98.6040	1,096,476	1,112,000	1,140,644		(4,061)			3.250	2.805	MN	5,019	36,140	08/18/2017	05/11/2025
822582-BG-6	SHELL INTERNATIONAL FINANCE BV		D		1FE	2,245,230	99.0650	2,228,963	2,250,000	2,248,653		967			2.125	2.170	MN	6,641	47,813	05/06/2015	05/11/2020
822582-BH-4	SHELL INTERNATIONAL FINANCE BV		D		1FE	1,000,000	100.1340	1,001,340	1,000,000	1,000,000					3.068	3.068	FMAN	4,254	24,686	05/06/2015	05/11/2020
822582-BS-0	SHELL INTERNATIONAL FINANCE BV		D		1FE	1,440,527	97.3990	1,412,286	1,450,000	1,445,387		1,893			1.875	2.014	MN	3,852	27,188	06/06/2016	05/10/2021
822582-BT-8	SHELL INTERNATIONAL FINANCE BV		D		1FE	996,720	95.9160	959,160	1,000,000	997,497		301			2.875	2.913	MN	4,073	28,750	05/05/2016	05/10/2026
822582-BW-1	SHELL INTERNATIONAL FINANCE BV		D		1FE	6,975,710	96.6310	6,764,170	7,000,000	6,986,645		4,796			1.750	1.823	MS	37,090	122,500	09/07/2016	09/12/2021
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		D		1FE	12,191,005	92.8230	11,510,052	12,400,000	12,225,598		18,730			2.500	2.702	MS	93,861	310,000	03/01/2018	09/12/2026
822582-CB-6	SHELL INTERNATIONAL FINANCE BV		D	1	1FE	1,984,600	102.7650	2,055,300	2,000,000	1,984,772		172			3.875	3.969	MN	10,333		11/07/2018	11/13/2028
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB		D		1FE	999,300	98.7100	987,100	1,000,000	999,681		139			2.625	2.640	MS	7,729	26,250	03/08/2016	03/15/2021
830505-AT-0	SKANDINAVISKA ENSKILDA BANKEN AB		D		1FE	11,201,963	96.1300	10,814,625	11,250,000	11,223,520		9,474			1.875	1.965	MS	63,281	210,938	09/06/2016	09/13/2021
830505-AV-5	SKANDINAVISKA ENSKILDA BANKEN AB		D		1FE	1,498,965	98.9610	1,484,415	1,500,000	1,499,580		344			2.300	2.324	MS	10,542	34,500	03/07/2017	03/11/2020
85771P-AF-9	EQUINOR ASA		D		1FE	1,469,793	99.7340	1,418,217	1,422,000	1,456,349		(10,712)			3.150	2.327	JJ	19,659	44,793	09/26/2017	01/23/2022
85771P-AG-7	EQUINOR ASA		D		1FE	1,994,020	97.1620	1,943,240	2,000,000	1,995,618		1,017			2.450	2.507	JJ	22,322	49,000	05/30/2017	01/17/2023
865622-BG-8	SUMITOMO MITSUI BANKING CORP		D		1FE	2,016,926	99.9860	1,999,720	2,000,000	2,000,213		(8,660)			2.450	2.010	JJ	23,275	49,000	01/17/2017	01/10/2019
865622-BR-4	SUMITOMO MITSUI BANKING CORP		D		1FE	1,647,228	99.2040	1,636,866	1,650,000	1,649,395		567			2.450	2.486	JJ	18,528	40,425	01/08/2015	01/16/2020
865622-CA-0	SUMITOMO MITSUI BANKING CORP		D		1FE	749,483	99.9540	749,655	750,000	749,992		176			2.050	2.074	JJ	6,961	15,375	01/13/2016	01/18/2019
865622-CB-8	SUMITOMO MITSUI BANKING CORP		D		1FE	1,500,000	100.0150	1,500,225	1,500,000	1,500,000					3.385	3.385	JAJO	10,577	43,860	01/13/2016	01/18/2019
865622-CK-8	SUMITOMO MITSUI BANKING CORP		D		1FE	1,249,100	99.9120	1,248,900	1,250,000	1,249,452		352			2.799	2.842	JAJO	7,386	17,113	04/17/2018	01/17/2020
86562M-AB-6	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	3,995,000	98.9470	3,952,933	3,995,000	3,995,000					2.934	2.934	MS	36,466	117,213	03/02/2016	03/09/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
86562M-AE-0	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	5,000,000	96.8460	4,842,300	5,000,000	5,000,000					2.058	2.058	JJ	47,734	102,900	07/07/2016	07/14/2021
86562M-AF-7	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	934,310	91.4510	914,510	1,000,000	946,258		6,147			2.632	3.448	JJ	12,210	26,320	01/05/2017	07/14/2026
86562M-AL-4	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	900,000	99.9980	899,982	900,000	900,000					3.390	3.390	JAJO	6,950	26,496	01/05/2017	01/11/2022
86562M-AM-2	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	1,500,000	98.1620	1,472,430	1,500,000	1,500,000					2.846	2.846	JJ	20,159	42,690	01/05/2017	01/11/2022
86562M-AQ-3	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	6,125,000	97.4410	5,968,261	6,125,000	6,125,000					2.784	2.784	JJ	80,050	170,520	07/06/2017	07/12/2022
86562M-AU-4	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	3,000,000	97.0420	2,911,260	3,000,000	3,000,000					2.778	2.778	AO	16,900	83,340	10/11/2017	10/18/2022
86562M-AW-0	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	2,250,000	98.7460	2,221,785	2,250,000	2,250,000					3.189	3.189	JAJO	15,147	49,163	01/09/2018	01/17/2023
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1FE	10,000,000	97.1320	9,713,200	10,000,000	10,000,000					3.544	3.544	JJ	161,449	177,200	01/09/2018	01/17/2028
86960B-AL-6	SVENSKA HANDELSBANKEN AB		D		1FE	15,750,000	98.0360	15,440,670	15,750,000	15,750,000					2.450	2.450	MS	97,541	385,875	03/23/2016	03/30/2021
86960B-AN-2	SVENSKA HANDELSBANKEN AB		D		1FE	1,122,109	98.9060	1,112,693	1,125,000	1,124,336		969			1.500	1.588	MS	5,391	16,875	08/30/2016	09/06/2019
86960B-AQ-5	SVENSKA HANDELSBANKEN AB		D		1FE	15,089,594	96.3600	14,600,467	15,152,000	15,117,762		12,327			1.875	1.962	MS	89,965	284,100	09/20/2016	09/07/2021
86960B-AR-3	SVENSKA HANDELSBANKEN AB		D		1FE	349,647	97.7380	342,083	350,000	349,799		116			1.950	1.985	MS	2,142	6,825	08/30/2017	09/08/2020
86960B-AS-1	SVENSKA HANDELSBANKEN AB		D		1FE	1,725,000	99.9300	1,723,793	1,725,000	1,725,000					3.127	3.127	MJSD	3,297	42,523	08/30/2017	09/08/2020
86960B-AU-6	SVENSKA HANDELSBANKEN AB		D		1FE	450,000	99.0950	445,928	450,000	450,000					3.159	3.159	FMAN	1,422	6,489	05/17/2018	05/24/2021
89152U-AH-5	TOTAL CAPITAL SA		D		1FE	5,250,000	102.5910	5,386,028	5,250,000	5,250,000					3.883	3.883	AO	45,302		10/03/2018	10/11/2028
89153V-AG-4	TOTAL CAPITAL INTERNATIONAL SA		D		1FE	2,117,540	101.9860	2,039,720	2,000,000	2,093,213		(17,050)			3.700	2.704	JJ	34,122	74,000	07/20/2017	01/15/2024
892331-AB-5	TOYOTA MOTOR CORP		D		1FE	3,000,000	100.0450	3,001,350	3,000,000	3,000,000					3.183	3.183	JJ	42,705		07/10/2018	07/20/2021
892331-AC-3	TOYOTA MOTOR CORP		D		1FE	5,000,000	100.0310	5,001,550	5,000,000	5,000,000					3.419	3.419	JJ	76,453		07/10/2018	07/20/2023
902133-AT-4	TYCO ELECTRONICS GROUP SA		D	1	1FE	2,045,019	97.2170	1,992,949	2,050,000	2,046,284		448			3.700	3.729	FA	28,654	75,850	01/25/2016	02/15/2026
902133-AV-9	TYCO ELECTRONICS GROUP SA		D		1FE	1,815,000	99.7710	1,810,844	1,815,000	1,815,000					3.201	3.201	MJSD	4,358		11/28/2018	06/05/2020
92857W-BJ-8	VODAFONE GROUP PLC		D		2FE	5,437,303	98.7890	5,418,577	5,485,000	5,440,809		3,506			4.125	4.270	MN	19,483	113,128	05/23/2018	05/30/2025
92857W-BK-5	VODAFONE GROUP PLC		D		2FE	1,555,738	97.0070	1,527,860	1,575,000	1,556,145		407			4.375	4.533	MN	5,934	34,453	09/27/2018	05/30/2028
961214-CS-0	WESTPAC BANKING CORP		D		1FE	1,199,100	98.7240	1,184,688	1,200,000	1,199,646		180			2.600	2.616	MN	3,293	31,200	11/17/2015	11/23/2020
961214-CV-3	WESTPAC BANKING CORP		D		1FE	998,210	97.4450	974,450	1,000,000	999,130		355			2.100	2.138	MN	2,800	21,000	05/09/2016	05/13/2021
961214-CX-9	WESTPAC BANKING CORP		D		1FE	3,436,614	92.9400	3,206,430	3,450,000	3,439,778		1,229			2.850	2.895	MN	13,110	98,325	05/09/2016	05/13/2026
961214-CY-7	WESTPAC BANKING CORP		D		1FE	759,863	99.1100	753,236	760,000	759,971		46			1.600	1.606	FA	4,459	12,160	08/11/2016	08/19/2019
961214-DA-8	WESTPAC BANKING CORP		D		1FE	7,994,320	96.8050	7,744,400	8,000,000	7,996,938		1,121			2.000	2.015	FA	58,667	160,000	08/11/2016	08/19/2021
961214-DC-4	WESTPAC BANKING CORP		D		1FE	1,004,870	92.1240	921,240	1,000,000	1,003,835		(448)			2.700	2.644	FA	9,900	27,000	08/22/2016	08/19/2026
961214-DG-5	WESTPAC BANKING CORP		D		1FE	1,499,235	98.1320	1,471,980	1,500,000	1,499,524		149			2.800	2.811	JJ	19,833	42,000	01/03/2017	01/11/2022
961214-DH-3	WESTPAC BANKING CORP		D		1FE	1,162,049	100.0720	1,145,824	1,145,000	1,158,251		(3,798)			3.270	2.870	JAJO	8,529	25,852	01/30/2018	01/11/2022
961214-DJ-9	WESTPAC BANKING CORP		D		1FE	1,249,463	98.9280	1,236,600	1,250,000	1,249,785		178			2.150	2.165	MS	8,585	26,875	02/27/2017	03/06/2020
961214-DK-6	WESTPAC BANKING CORP		D		1FE	9,805,670	96.2270	9,382,133	9,750,000	9,798,365		(5,095)			3.350	3.280	MS	102,524	326,625	10/25/2017	03/08/2027
961214-DL-4	WESTPAC BANKING CORP		D		1FE	1,000,000	99.9100	999,100	1,000,000	1,000,000					3.169	3.169	MJSD	2,289	25,091	02/27/2017	03/06/2020
961214-DU-4	WESTPAC BANKING CORP		D		1FE	249,828	98.9900	247,475	250,000	249,880		52			2.650	2.674	JJ	2,871	3,313	01/17/2018	01/25/2021
961214-DV-2	WESTPAC BANKING CORP		D		1FE	2,000,000	99.2770	1,985,540	2,000,000	2,000,000					2.830	2.830	JAJO	10,691	37,724	01/17/2018	01/25/2021
961214-DW-0	WESTPAC BANKING CORP		D		1FE	11,708,523	96.3780	11,324,415	11,750,000	11,711,830		3,307			3.400	3.442	JJ	173,117	199,750	01/17/2018	01/25/2028
961214-DY-6	WESTPAC BANKING CORP		D		1FE	1,000,000	99.5130	995,130	1,000,000	1,000,000					2.896	2.896	FMAN	3,781	13,330	05/08/2018	05/15/2020
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						4,389,766,363	XXX	4,247,328,201	4,382,294,401	4,375,790,809	(6,171)	(5,401,975)			XXX	XXX	XXX	35,175,276	116,061,252	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
30258E-AA-3	FREMF 2017-KT01 MULTIFAMILY AGGREGATION				1FE	3,170,000	99.8760	3,166,069	3,170,000	3,170,000					2.824	2.824	MON	1,741	73,109	01/31/2017	02/25/2020
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						3,170,000	XXX	3,166,069	3,170,000	3,170,000					XXX	XXX	XXX	1,741	73,109	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2				1FE	316,037	99.8440	315,575	316,068	316,051		14			2.640	2.646	MON	371	5,215	04/24/2018	02/16/2021
02007E-AF-5	ALLY AUTO RECEIVABLES TRUST 2017-3				1FE	1,739,915	98.4930	1,713,778	1,740,000	1,739,969		30			2.010	2.011	MON	1,554	34,974	05/16/2017	03/15/2022
02007H-AC-5	ALLY AUTO RECEIVABLES TRUST 2017-2				1FE	1,127,836	99.2420	1,119,419	1,127,969	1,127,930		46			1.780	1.783	MON	892	20,078	03/21/2017	08/16/2021
02007J-AB-3	ALLY AUTO RECEIVABLES TRUST 2018-3				1FE	1,189,970	99.8390	1,188,084	1,190,000	1,189,980		10			2.720	2.722	MON	1,439	15,105	06/19/2018	05/17/2021
02007J-AD-9	ALLY AUTO RECEIVABLES TRUST 2018-3				1FE	729,869	100.3930	732,869	730,000	729,899		29			3.120	3.129	MON	1,012	10,629	06/19/2018	07/17/2023
02007M-AE-0	ALLY AUTO RECEIVABLES TRUST 2018-1				1FE	1,599,344	99.1670	1,586,672	1,600,000	1,599,537		192			2.350	2.372	MON	1,671	32,361	08/01/2018	06/15/2022
02007P-AC-7	ALLY AUTO RECEIVABLES TRUST 2017-1				1FE	665,377	99.3080	660,831	665,436	665,421		18			1.700	1.702	MON	503	11,312	01/24/2017	06/15/2021
02007X-AC-0	ALLY AUTO RECEIVABLES TRUST 2016-2				1FE	133,225	99.8810	133,275	133,433	133,408		64			1.350	1.381	MON	80	1,801	12/29/2016	05/15/2020
05582X-AD-4	BMW VEHICLE LEASE TRUST 2016-2				1FE	429,578	99.8510	431,517	432,161	431,546		1,968			1.430	1.814	MON	189	5,150	03/15/2018	09/20/2019
05586C-AB-0	BMW VEHICLE LEASE TRUST 2018-1				1FE	299,973	99.9000	299,700	300,000	299,978		5			2.970	2.978	MON	272	1,559	10/10/2018	12/21/2020
05586C-AC-8	BMW VEHICLE LEASE TRUST 2018-1				1FE	1,999,722	100.4730	2,009,460	2,000,000	1,999,763		41			3.260	3.270	MON	1,992	11,410	10/10/2018	07/20/2021
09659Q-AE-7	BMW VEHICLE OWNER TRUST 2018-A				1FE	564,912	98.3840	555,870	565,000	564,944		32			2.510	2.515	MON	236	13,039	01/17/2018	06/25/2024
12596E-AC-8	CNH EQUIPMENT TRUST 2018-B				1FE	220,970	100.4180	221,924	221,000	220,973		3			3.190	3.196	MON	313	1,547	09/18/2018	11/15/2023
12635Y-AE-3	CNH EQUIPMENT TRUST 2016-C				1FE	778,625	98.0210	784,168	800,000	784,784		6,159			1.760	2.752	MON	626	10,560	03/15/2018	09/15/2023
12636W-AB-2	CNH EQUIPMENT TRUST 2017-A				1FE	190,812	99.8990	191,022	191,215	191,077		265			1.640	1.771	MON	139	2,875	01/19/2018	07/15/2020
12652V-AC-1	CNH EQUIPMENT TRUST 2018-A				1FE	1,039,777	100.2920	1,043,037	1,040,000	1,039,831		54			3.120	3.129	MON	1,442	18,207	05/16/2018	07/17/2023
14313F-AB-5	CARMAX AUTO OWNER TRUST				1FE	654,942	99.7990	653,683	655,000	654,958		15			2.880	2.885	MON	838	7,336	07/18/2018	10/15/2021
14314A-AC-3	CARMAX AUTO OWNER TRUST 2018-1				1FE	198,984	99.2500	197,508	199,000	198,991		7			2.480	2.483	MON	219	4,401	01/17/2018	11/15/2022
14314E-AC-5	CARMAX AUTO OWNER TRUST 2016-3				1FE	961,198	99.1150	961,897	970,486	966,383		5,185			1.390	1.809	MON	600	12,366	01/29/2018	05/17/2021
14314J-AD-2	CARMAX AUTO OWNER TRUST 2017-1				1FE	6,997,929	98.5100	6,895,700	7,000,000	6,999,370		637			2.270	2.277	MON	7,062	158,900	01/25/2017	09/15/2022
34528F-AD-0	FORD CREDIT AUTO OWNER TRUST 2018-A				1FE	749,879	100.0470	750,353	750,000	749,915		36			3.030	3.038	MON	1,010	12,814	05/15/2018	11/15/2022
34531E-AD-8	FORD CREDIT AUTO OWNER TRUST 2017-A				1FE	606,450	99.2170	601,704	606,453	606,452		1			1.670	1.670	MON	450	10,128	01/18/2017	06/15/2021
34531E-AE-6	FORD CREDIT AUTO OWNER TRUST 2017-A				1FE	10,548,253	98.4940	10,391,117	10,550,000	10,549,455		527			1.920	1.924	MON	9,003	202,560	01/18/2017	04/15/2022
34531G-AE-1	FORD CREDIT AUTO LEASE TRUST 2017-A				1FE	1,774,755	99.5810	1,767,563	1,775,000	1,774,950		92			2.020	2.024	MON	1,594	35,855	03/21/2017	06/15/2020
34531H-AD-1	FORD CREDIT AUTO OWNER TRUST 2017-B				1FE	523,977	98.7680	517,544	524,000	523,991		9			1.690	1.691	MON	394	8,856	06/20/2017	11/15/2021
34531H-AE-9	FORD CREDIT AUTO OWNER TRUST 2017-B				1FE	479,915	97.8790	469,819	480,000	479,964		30			1.870	1.875	MON	399	8,976	06/20/2017	09/15/2022
34531L-AB-6	FORD CREDIT AUTO LEASE TRUST				1FE	524,994	99.8870	524,407	525,000	524,995		1			2.930	2.931	MON	684	3,589	09/18/2018	04/15/2021
34531L-AD-2	FORD CREDIT AUTO LEASE TRUST				1FE	544,954	100.4130	547,251	545,000	544,962		8			3.190	3.195	MON	773	4,057	09/18/2018	12/15/2021
34531P-AD-3	FORD CREDIT AUTO OWNER TRUST 2016-A				1FE	56,519	99.7280	56,422	56,576	56,568		18			1.390	1.412	MON	35	786	01/04/2017	07/15/2020
36255J-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1FE	1,519,948	99.8270	1,517,370	1,520,000	1,519,964		15			2.740	2.742	MON	1,735	17,122	07/11/2018	07/16/2021
36255K-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1FE	714,760	99.8900	713,990	714,776	714,767		7			2.830	2.832	MON	618	9,721	06/19/2018	07/20/2020
36255P-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1FE	2,999,320	98.9700	2,969,100	3,000,000	2,999,617		297			2.320	2.329	MON	2,900	63,413	01/09/2018	07/18/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36255P-AE-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1FE	699,945	98.6530	690,571	700,000	699,967		21			2.460	2.463	MON	718	15,689	01/09/2018	07/17/2023
36256G-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1FE	229,986	99.8900	229,747	230,000	229,990		4			2.890	2.895	MON	203	1,588	09/18/2018	09/21/2020
36256G-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1FE	1,399,889	100.1430	1,402,002	1,400,000	1,399,910		21			3.180	3.185	MON	1,360	10,635	09/18/2018	06/21/2021
38013R-AE-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1FE	749,952	100.3630	752,723	750,000	749,965		14			3.020	3.022	MON	944	14,911	04/11/2018	12/18/2023
43811B-AC-8	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS				1FE	1,299,888	98.9660	1,286,558	1,300,000	1,299,960		44			1.680	1.683	MON	971	21,840	06/20/2017	08/16/2021
43811B-AD-6	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS				1FE	709,941	98.2550	697,611	710,000	709,971		19			1.870	1.872	MON	590	13,277	06/20/2017	09/15/2023
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS				1FE	912,351	99.0990	913,660	921,967	918,137		5,786			1.210	1.693	MON	403	10,226	01/23/2018	12/18/2020
43814T-AC-6	HONDA AUTO RECEIVABLES 2017-1 OWNER TRUS				1FE	989,932	99.1400	981,477	989,991	989,973		21			1.720	1.722	MON	473	17,028	03/21/2017	07/21/2021
43815H-AB-3	HONDA AUTO RECEIVABLES 2018-3 OWNER TRUS				1FE	739,987	99.7530	738,172	740,000	739,991		4			2.670	2.671	MON	549	6,202	08/21/2018	12/21/2020
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A				1FE	354,570	99.7900	353,847	354,591	354,580		9			2.550	2.553	MON	402	5,953	04/10/2018	04/15/2021
44930U-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2016-A				1FE	611,437	99.6240	609,614	611,915	611,837		150			1.560	1.578	MON	424	9,546	01/04/2017	09/15/2020
44931P-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2017-A				1FE	1,084,912	99.0130	1,074,291	1,085,000	1,084,975		30			1.760	1.762	MON	849	19,096	03/22/2017	08/16/2021
44931P-AE-6	HYUNDAI AUTO RECEIVABLES TRUST 2017-A				1FE	749,905	98.2700	737,025	750,000	749,963		29			2.090	2.093	MON	697	15,675	03/22/2017	04/17/2023
47788B-AD-6	JOHN DEERE OWNER TRUST 2017-B				1FE	524,389	98.8700	524,011	530,000	527,001		2,612			1.820	2.329	MON	429	8,842	01/23/2018	10/15/2021
47788C-AC-6	JOHN DEERE OWNER TRUST 2018				1FE	359,974	99.6760	358,834	360,000	359,985		11			2.660	2.664	MON	426	7,581	02/21/2018	04/18/2022
47788E-AB-4	JOHN DEERE OWNER TRUST 2018-B				1FE	569,977	99.9570	569,755	570,000	569,984		7			2.830	2.833	MON	717	6,273	07/18/2018	04/15/2021
58768M-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2016-B				1FE	496,968	99.9500	497,907	498,156	498,057		516			1.350	1.412	MON	299	6,641	01/29/2018	08/15/2019
58772R-AB-0	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201				1FE	1,664,944	99.8100	1,661,837	1,665,000	1,664,961		18			2.710	2.712	MON	2,005	17,547	07/17/2018	04/15/2021
654747-AD-6	NISSAN AUTO RECEIVABLES 2017-A OWNER TRU				1FE	1,424,849	99.0700	1,411,748	1,425,000	1,424,956		53			1.740	1.743	MON	1,102	24,795	03/21/2017	08/16/2021
65478B-AD-3	NISSAN AUTO LEASE TRUST 2018-A				1FE	222,981	100.1190	223,265	223,000	222,983		3			3.250	3.256	MON	322	1,027	10/16/2018	09/15/2021
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU				1FE	245,104	99.7450	244,479	245,104	245,104					2.390	2.390	MON	260	4,670	02/21/2018	12/15/2020
65478G-AE-0	NISSAN AUTO RECEIVABLES 2017-B OWNER TRU				1FE	1,454,766	98.3150	1,430,483	1,455,000	1,454,881		85			1.950	1.955	MON	1,261	28,373	08/16/2017	10/16/2023
65479B-AD-2	NISSAN AUTO LEASE TRUST 2017-B				1FE	994,828	99.2650	992,650	1,000,000	997,879		3,051			2.050	2.318	MON	911	18,792	01/23/2018	09/15/2020
65479G-AB-5	NISSAN AUTO RECEIVABLES 2018-B OWNER TRU				1FE	539,959	99.7850	538,839	540,000	539,971		12			2.760	2.765	MON	662	5,796	07/17/2018	07/15/2021
89190B-AD-0	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU				1FE	199,985	99.0770	198,154	200,000	199,995		6			1.760	1.762	MON	156	3,520	05/09/2017	07/15/2021
89190B-AE-8	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU				1FE	809,782	98.2050	795,461	810,000	809,913		72			2.050	2.057	MON	738	16,605	05/09/2017	09/15/2022
89237R-AE-8	TOYOTA AUTO RECEIVABLES 2017-C OWNER TRU				1FE	664,893	97.9990	651,693	665,000	664,950		38			1.980	1.985	MON	585	13,167	07/25/2017	12/15/2022
89238B-AE-2	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU				1FE	999,975	99.3290	993,290	1,000,000	999,984		9			2.520	2.521	MON	1,120	22,050	01/23/2018	05/15/2023
89238M-AE-8	TOYOTA AUTO RECEIVABLES 2017-A OWNER TRU				1FE	3,698,747	98.9140	3,709,275	3,750,000	3,704,681		5,882			2.100	2.948	MON	3,500	26,250	10/24/2018	09/15/2022
92868L-AB-7	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018				1FE	354,997	99.8650	354,521	355,000	354,998		1			2.810	2.810	MON	305	4,628	06/27/2018	07/20/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92869B-AC-6	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018				1FE	1,250,000	100.0100	1,250,125	1,250,000	1,250,000					2.630	2.630	MON	1,096	2,474	11/15/2018	08/20/2021
92869B-AD-4	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018				1FE	2,249,906	100.8280	2,268,630	2,250,000	2,249,910		5			3.250	3.252	MON	2,234	5,891	11/15/2018	04/20/2023
98161Y-AB-0	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI				1FE	458,436	99.7260	457,209	458,466	458,451		16			2.590	2.594	MON	528	8,939	03/06/2018	11/16/2020
98161Y-AC-8	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI				1FE	1,239,841	99.6750	1,235,970	1,240,000	1,239,910		70			2.830	2.836	MON	1,560	26,416	03/06/2018	07/15/2021
98162C-AD-3	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI				1FE	155,988	100.5670	156,885	156,000	155,990		2			3.190	3.195	MON	221	1,189	09/11/2018	12/15/2021
98162E-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A				1FE	526,899	99.0100	521,783	527,000	526,964		36			1.930	1.935	MON	452	10,171	04/12/2017	09/15/2022
98162K-AC-7	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI				1FE	1,593,500	99.4300	1,590,880	1,600,000	1,597,856		4,356			2.130	2.366	MON	1,515	31,240	01/31/2018	04/15/2020
98162Q-AC-4	WORLD OMNI AUTO RECEIVABLES TRUST 2018-B				1FE	799,923	99.7790	798,232	800,000	799,946		23			2.870	2.874	MON	1,020	15,562	04/04/2018	07/17/2023
98162W-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2018-D				1FE	999,792	101.1520	1,011,520	1,000,000	999,808		16			3.330	3.338	MON	1,480	5,365	10/10/2018	04/15/2024
98163E-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2018-C				1FE	804,925	100.5170	809,162	805,000	804,939		14			3.130	3.134	MON	1,120	9,379	07/24/2018	11/15/2023
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						78,721,741	XXX	78,246,520	78,844,762	78,763,671		38,880			XXX	XXX	XXX	75,652	1,251,549	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						4,471,658,103	XXX	4,328,740,790	4,464,309,162	4,457,724,480	(6,171)	(5,363,095)			XXX	XXX	XXX	35,252,668	117,385,909	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds: SVO Identified Funds - Exchange Traded Funds – as Identified by the SVO																					
Bonds - SVO Identified Funds - Bond Mutual Funds – as Identified by the SVO																					
Bonds - Bank Loans - Bank Loans - Issued																					
Bonds - Bank Loans - Bank Loans – Acquired																					
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						8,196,073,479	XXX	7,914,652,263	8,014,641,288	8,090,789,929	95,385	(40,426,272)			XXX	XXX	XXX	64,546,835	209,973,734	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						259,086,541	XXX	252,412,602	256,929,058	257,896,602		(542,235)			XXX	XXX	XXX	634,487	6,684,594	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						66,650,423	XXX	64,104,811	64,718,809	65,008,763		(337,282)			XXX	XXX	XXX	140,511	1,734,631	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						78,721,741	XXX	78,246,520	78,844,762	78,763,671		38,880			XXX	XXX	XXX	75,652	1,251,549	XXX	XXX
8399999 Subtotals - Total Bonds						8,600,532,184	XXX	8,309,416,196	8,415,133,917	8,492,458,965	95,385	(41,266,910)			XXX	XXX	XXX	65,397,485	219,644,507	XXX	XXX

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912796-QV-4	UNITED STATES TREASURY BILL		08/13/2018	VARIOUS	XXX	2,098,414	2,150,000	
912810-FP-8	UNITED STATES TREASURY NOTE/BOND		02/26/2018	VARIOUS	XXX	9,691,427	7,500,000	86,257
912810-PV-4	UNITED STATES TREASURY INFLATION INDEXED		07/02/2018	UBS SECURITIES LLC	XXX	12,243,650	11,196,994	91,478
912828-2D-1	UNITED STATES TREASURY NOTE/BOND		08/17/2018	VARIOUS	XXX	2,365,333	2,528,000	14,993
912828-2J-8	UNITED STATES TREASURY NOTE/BOND		12/28/2018	NON-BROKER TRADE, BO	XXX	2,446,641	2,500,000	9,803
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		04/30/2018	VARIOUS	XXX	24,643,669	25,955,000	57,007
912828-2Z-2	UNITED STATES TREASURY NOTE/BOND		12/28/2018	VARIOUS	XXX	2,941,348	3,000,000	8,013
912828-3C-2	UNITED STATES TREASURY NOTE/BOND		09/18/2018	VARIOUS	XXX	5,499,487	5,694,000	43,563
912828-3F-5	UNITED STATES TREASURY NOTE/BOND		09/12/2018	VARIOUS	XXX	12,487,297	12,930,000	57,420
912828-3J-7	UNITED STATES TREASURY NOTE/BOND		12/03/2018	J.P. MORGAN SECURITI	XXX	574,125	600,000	105
912828-3P-3	UNITED STATES TREASURY NOTE/BOND		01/18/2018	BK OF AMERICA NA	XXX	9,817,969	10,000,000	11,809
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		10/04/2018	VARIOUS	XXX	38,327,400	39,001,000	246,824
912828-4D-9	UNITED STATES TREASURY NOTE/BOND		05/16/2018	GOLDMAN SACHS & CO	XXX	2,225,748	2,268,000	7,436
912828-4F-4	UNITED STATES TREASURY NOTE/BOND		04/23/2018	VARIOUS	XXX	3,922,148	4,000,000	6,885
912828-4K-3	UNITED STATES TREASURY FLOATING RATE NOT		08/24/2018	VARIOUS	XXX	7,000,612	7,000,000	9,662
912828-4M-9	UNITED STATES TREASURY NOTE/BOND		06/11/2018	HSBC SECURITIES INC	XXX	4,192,125	4,200,000	14,109
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		10/24/2018	VARIOUS	XXX	7,404,434	7,500,000	42,070
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND		06/01/2018	CITIGROUP GLOBAL MKT	XXX	825,483	825,000	225
912828-4U-1	UNITED STATES TREASURY NOTE/BOND		10/09/2018	VARIOUS	XXX	21,265,272	21,438,000	46,897
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		10/26/2018	VARIOUS	XXX	33,808,097	34,475,000	131,259
912828-4Y-3	UNITED STATES TREASURY NOTE/BOND		12/28/2018	VARIOUS	XXX	3,914,695	3,925,000	18,471
912828-4Z-0	UNITED STATES TREASURY NOTE/BOND		09/10/2018	VARIOUS	XXX	4,961,684	5,000,000	3,343
912828-5B-2	UNITED STATES TREASURY NOTE/BOND		12/28/2018	NON-BROKER TRADE, BO	XXX	2,999,727	3,000,000	15,525
912828-5C-0	UNITED STATES TREASURY NOTE/BOND		10/11/2018	HSBC SECURITIES (USA	XXX	1,988,906	2,000,000	1,978
912828-5Q-9	UNITED STATES TREASURY NOTE/BOND		12/28/2018	DEUTSCHE BANC/ALEX B	XXX	2,007,188	2,000,000	4,684
912828-5R-7	UNITED STATES TREASURY NOTE/BOND		12/17/2018	NON-BROKER TRADE, BO	XXX	3,691,328	3,700,000	800
912828-G3-8	UNITED STATES TREASURY NOTE/BOND		04/06/2018	GOLDMAN SACHS & CO	XXX	3,891,406	4,000,000	36,050
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		12/17/2018	CITIGROUP GLOBAL MKT	XXX	7,087,376	7,375,000	13,303
912828-J2-7	UNITED STATES TREASURY NOTE/BOND		08/20/2018	CITADEL SECURITEIS L	XXX	3,818,125	4,000,000	1,304
912828-J8-4	UNITED STATES TREASURY NOTE/BOND		10/01/2018	NON-BROKER TRADE, BO	XXX	1,959,531	2,000,000	76
912828-K5-8	UNITED STATES TREASURY NOTE/BOND		12/04/2018	MORGAN STANLEY & CO	XXX	980,352	1,000,000	1,291
912828-M8-0	UNITED STATES TREASURY NOTE/BOND		01/05/2018	VARIOUS	XXX	8,029,946	8,130,000	17,421
912828-N3-0	UNITED STATES TREASURY NOTE/BOND		03/06/2018	VARIOUS	XXX	24,201,287	24,703,000	74,646
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		09/19/2018	J.P. MORGAN SECURITI	XXX	713,730	750,000	1,783
912828-Q5-2	UNITED STATES TREASURY NOTE/BOND		03/29/2018	NOMURA SECURITIES IN	XXX	1,233,691	1,250,000	5,078
912828-R2-8	UNITED STATES TREASURY NOTE/BOND		02/01/2018	JPM SECURITIES-FIXED	XXX	1,572,656	1,650,000	6,962
912828-R4-4	UNITED STATES TREASURY NOTE/BOND		05/14/2018	BARCLAYS CAPITAL FIX	XXX	147,862	150,000	
912828-TV-2	UNITED STATES TREASURY NOTE/BOND		10/19/2018	NON-BROKER TRADE, BO	XXX	1,477,793	1,500,000	8,764
912828-U3-2	UNITED STATES TREASURY NOTE/BOND		10/15/2018	NON-BROKER TRADE, BO	XXX	1,962,461	2,000,000	6,359
912828-VJ-6	UNITED STATES TREASURY NOTE/BOND		10/19/2018	NON-BROKER TRADE, BO	XXX	1,967,578	2,000,000	11,311
912828-W3-0	UNITED STATES TREASURY NOTE/BOND		01/31/2018	VARIOUS	XXX	2,230,049	2,250,000	10,768
912828-X8-8	UNITED STATES TREASURY NOTE/BOND		07/26/2018	VARIOUS	XXX	13,235,059	13,750,000	40,920
912828-XB-1	UNITED STATES TREASURY NOTE/BOND		09/20/2018	GOLDMAN SACHS & CO	XXX	1,890,781	2,000,000	14,898
912828-XZ-8	UNITED STATES TREASURY NOTE/BOND		10/04/2018	VARIOUS	XXX	23,081,309	23,250,000	46,530
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND		08/29/2018	VARIOUS	XXX	2,058,776	2,060,000	2,422
912828-Y5-3	UNITED STATES TREASURY FLOATING RATE NOT		10/05/2018	DEUTSCHE BANC/ALEX B	XXX	11,201,545	11,200,000	46,548
912828-Y6-1	UNITED STATES TREASURY NOTE/BOND		08/15/2018	VARIOUS	XXX	5,928,431	5,950,000	1,566
912833-XT-2	UNITED STATES TREASURY STRIP COUPON		01/04/2018	CITIGROUP GLOBAL MKT	XXX	4,926,735	6,725,000	
912833-XZ-8	UNITED STATES TREASURY STRIP COUPON		01/30/2018	JPM SECURITIES-FIXED	XXX	4,819,920	7,000,000	
0599999 - Bonds - U.S. Governments						351,760,604	359,078,994	1,278,619
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
13063C-VK-3	STATE OF CALIFORNIA		01/05/2018	GOLDMAN SACHS & CO	XXX	1,277,556	1,090,000	23,919
13063D-DK-1	STATE OF CALIFORNIA		10/29/2018	GOLDMAN SACHS & CO	XXX	2,500,828	2,375,000	29,358
13063D-GB-8	STATE OF CALIFORNIA		04/18/2018	BEAR STEARNS SECURIT	XXX	1,360,044	1,350,000	
13063D-GC-6	STATE OF CALIFORNIA		04/23/2018	VARIOUS	XXX	7,527,880	7,500,000	
60412A-ES-8	STATE OF MINNESOTA		05/02/2018	MORGAN STANLEY & CO	XXX	2,076,111	1,900,000	24,542
658256-3J-9	STATE OF NORTH CAROLINA		07/18/2018	MERRILL LYNCH PIERCE	XXX	4,655,080	4,000,000	
70914P-G6-3	COMMONWEALTH OF PENNSYLVANIA		01/26/2018	JEFFERIES & COMPANY	XXX	1,086,350	1,000,000	2,083
880541-XE-2	STATE OF TENNESSEE		01/10/2018	PERSHING & COMPANY	XXX	1,172,400	1,000,000	22,361

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Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

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880541-YK-7	STATE OF TENNESSEE		06/28/2018	WELLS FARGO BANK N.A.	XXX	3,094,489	2,685,000	22,002
97705L-6Z-5	STATE OF WISCONSIN		12/18/2018	CTGRP GLBL MKTS INC/	XXX	2,607,925	2,500,000	17,014
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						27,358,663	25,400,000	141,279
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
010878-AV-8	COUNTY OF ALAMEDA CA		03/29/2018	VARIOUS	XXX	2,000,000	2,000,000	
010878-AW-6	COUNTY OF ALAMEDA CA		03/16/2018	VARIOUS	XXX	3,140,000	3,140,000	
010878-AY-2	COUNTY OF ALAMEDA CA		03/20/2018	MERRILL LYNCH PIERCE	XXX	996,000	1,000,000	
199492-VT-3	CITY OF COLUMBUS OH		10/04/2018	BANC/AMERICA SECUR.L	XXX	3,347,850	3,000,000	
199492-VU-0	CITY OF COLUMBUS OH		10/04/2018	BANC/AMERICA SECUR.L	XXX	3,064,311	2,700,000	
44256P-SH-7	COUNTY OF HOWARD MD		04/12/2018	MERRILL LYNCH PIERCE	XXX	848,653	735,000	
472628-RN-8	COUNTY OF JEFFERSON AL		05/24/2018	RAYMOND JAMES & ASSO	XXX	2,655,131	2,375,000	
544351-MU-0	CITY OF LOS ANGELES CA		06/27/2018	MORGAN STANLEY & CO	XXX	5,420,000	5,420,000	
566795-LX-6	MARICOPA COUNTY COMMUNITY COLLEGE DISTRI		05/07/2018	MORGAN STANLEY & CO	XXX	1,138,800	1,000,000	17,778
580818-GC-0	MCHENRY COUNTY CONSERVATION DISTRICT		11/21/2018	SAMUEL A RAMIREZ & C	XXX	1,099,030	1,000,000	15,972
603792-TL-6	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1		12/18/2018	J.P. MORGAN SECURITI	XXX	1,692,961	1,635,000	31,565
64966F-A7-9	CITY OF NEW YORK NY		09/28/2018	JEFFERIES & COMPANY	XXX	3,150,000	3,150,000	3,067
736688-JZ-6	PORTLAND COMMUNITY COLLEGE DISTRICT		10/10/2018	RAYMOND JAMES & ASSO	XXX	2,274,280	2,000,000	32,500
802385-RA-4	SANTA MONICA COMMUNITY COLLEGE DISTRICT		04/05/2018	RBC CAPITAL MARKETS	XXX	1,000,000	1,000,000	
864813-E6-3	CITY OF SUFFOLK VA		05/10/2018	MORGAN STANLEY & CO	XXX	2,879,625	2,500,000	35,764
940157-V8-0	WASHINGTON SUBURBAN SANITARY COMMISSION		12/11/2018	GOLDMAN SACHS & CO	XXX	3,076,533	2,680,000	
986082-SZ-9	CITY OF YONKERS NY		12/13/2018	GOLDMAN SACHS & CO	XXX	1,096,728	1,015,000	14,943
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						38,879,902	36,350,000	151,589
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
010831-DT-9	ALAMEDA COUNTY JOINT POWERS AUTHORITY		03/23/2018	NATL FINANCIAL SERVI	XXX	2,500,000	2,500,000	
010831-DV-4	ALAMEDA COUNTY JOINT POWERS AUTHORITY		03/23/2018	VARIOUS	XXX	2,615,000	2,615,000	
012663-AM-2	ALBERMARLE COUNTY ECONOMIC DEVELOPMENT A		11/20/2018	NON-BROKER TRADE, BO	XXX	3,500,000	3,500,000	2,902
01728A-3H-7	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		08/16/2018	CTGRP GLBL MKTS INC/	XXX	2,222,780	2,000,000	
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		09/28/2018	MORGAN STANLEY & CO	XXX	7,300,000	7,300,000	7,244
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		10/01/2018	JPM SECURITIES-FIXED	XXX	3,450,000	3,450,000	1,710
040649-MR-3	ARIZONA TRANSPORTATION BOARD		08/15/2018	CTGRP GLBL MKTS INC/	XXX	5,746,389	5,060,000	
040649-MS-1	ARIZONA TRANSPORTATION BOARD		08/15/2018	CTGRP GLBL MKTS INC/	XXX	4,168,828	3,610,000	
040654-WB-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA		05/10/2018	BARCLAYS CAPITAL FIX	XXX	1,670,088	1,570,000	29,001
040654-WH-4	ARIZONA DEPARTMENT OF TRANSPORTATION STA		04/26/2018	B B & T CAPITAL MARK	XXX	4,535,920	4,000,000	66,111
052476-Q2-7	CITY OF AUSTIN TX WATER & WASTEWATER SYS		02/27/2018	RBC CAPITAL MARKETS	XXX	2,707,156	2,370,000	34,892
114894-UV-8	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE		01/25/2018	B B & T CAPITAL MARK	XXX	2,773,222	2,435,000	39,907
13034A-JY-7	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		01/12/2018	MERRILL LYNCH PIERCE	XXX	2,243,461	2,150,000	25,322
13034A-ZF-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		03/07/2018	JEFFERIES & COMPANY	XXX	1,500,000	1,500,000	
13077D-FN-7	CALIFORNIA STATE UNIVERSITY		07/13/2018	MORGAN STANLEY & CO	XXX	4,480,000	4,480,000	
13077D-FP-2	CALIFORNIA STATE UNIVERSITY		07/13/2018	MORGAN STANLEY & CO	XXX	4,655,000	4,655,000	
155048-CW-9	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT		11/15/2018	PERSHING & COMPANY	XXX	1,274,824	1,115,000	2,788
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		09/05/2018	VARIOUS	XXX	1,955,000	1,955,000	5,283
18085P-KE-3	COUNTY OF CLARK DEPARTMENT OF AVIATION		08/10/2018	CITIGROUP GLOBAL MAR	XXX	1,580,000	1,580,000	2,009
20282E-AB-2	COMMONWEALTH FINANCING AUTHORITY		02/14/2018	JEFFERIES & COMPANY	XXX	2,165,000	2,000,000	
20282E-AD-8	COMMONWEALTH FINANCING AUTHORITY		02/14/2018	JEFFERIES & COMPANY	XXX	1,107,250	1,000,000	
246352-HJ-0	DELAWARE RIVER PORT AUTHORITY		12/07/2018	BANC/AMERICA SECUR.L	XXX	2,825,575	2,500,000	
29270C-X2-6	ENERGY NORTHWEST		02/23/2018	BANC/AMERICA SECUR.L	XXX	2,591,289	2,310,000	
3128MD-AD-5	FREDDIE MAC GOLD POOL		06/11/2018	BK OF NYC/FCSTONE	XXX	1,384,918	1,368,243	2,261
3128MD-KL-6	FREDDIE MAC GOLD POOL		01/11/2018	MORGAN STANLEY & CO	XXX	1,980,099	1,978,244	2,198
3128MF-E7-9	FREDDIE MAC GOLD POOL		01/11/2018	MORGAN STANLEY & CO	XXX	944,190	949,680	1,055
3128MF-EM-6	FREDDIE MAC GOLD POOL		01/12/2018	BK OF AMERICA NA	XXX	904,180	890,269	1,187
3128MF-GN-2	FREDDIE MAC GOLD POOL		01/12/2018	BK OF AMERICA NA	XXX	923,940	909,726	1,213
3128MF-J9-0	FREDDIE MAC GOLD POOL		01/12/2018	NOMURA SECURITIES IN	XXX	998,097	982,590	1,310
3128MF-QP-6	FREDDIE MAC GOLD POOL		09/11/2018	GOLDMAN SACHS & CO	XXX	5,046,869	4,999,994	7,778
3128MM-SR-5	FREDDIE MAC GOLD POOL		01/12/2018	RAYMOND JAMES & ASSO	XXX	1,415,504	1,392,013	1,856
3128MM-TP-8	FREDDIE MAC GOLD POOL		01/12/2018	RAYMOND JAMES & ASSO	XXX	1,690,447	1,662,394	2,217
3128MM-U3-5	FREDDIE MAC GOLD POOL		01/12/2018	RAYMOND JAMES & ASSO	XXX	1,194,337	1,174,156	1,566
3128MM-VG-5	FREDDIE MAC GOLD POOL		01/11/2018	MORGAN STANLEY & CO	XXX	2,134,517	2,145,580	2,384
3128MM-VM-2	FREDDIE MAC GOLD POOL		01/11/2018	MORGAN STANLEY & CO	XXX	872,099	877,170	975
3128MM-W8-2	FREDDIE MAC GOLD POOL		01/10/2018	CITIGROUP GLOBAL MKT	XXX	2,502,441	2,468,119	3,291
3128MM-XF-5	FREDDIE MAC GOLD POOL		01/22/2018	GOLDMAN SACHS & CO	XXX	2,522,168	2,500,000	4,792
31307B-5M-8	FREDDIE MAC GOLD POOL		01/11/2018	BK OF AMERICA NA	XXX	2,422,366	2,420,097	2,689

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31307V-D3-7	FREDDIE MAC GOLD POOL		01/12/2018	BNY/SUNTRUST CAPITAL	XXX	2,019,423	1,991,265	2,655
3130AE-B2-5	FEDERAL HOME LOAN BANKS		09/28/2018	VARIOUS	XXX	8,476,509	8,470,000	89,251
3130AE-CJ-7	FEDERAL HOME LOAN BANKS		05/21/2018	GOLDMAN SACHS & CO	XXX	1,499,099	1,500,000	109
3130AE-S6-8	FEDERAL HOME LOAN BANKS		10/26/2018	VARIOUS	XXX	3,450,180	3,500,000	17,965
3130AE-WA-4	FEDERAL HOME LOAN BANKS		09/06/2018	BARCLAYS BANK PLC, N	XXX	758,366	760,000	
3133EG-4C-6	FEDERAL FARM CREDIT BANKS		11/19/2018	BARCLAYS CAPITAL FIX	XXX	1,006,179	1,000,000	141
3133EH-WC-3	FEDERAL FARM CREDIT BANKS		03/07/2018	NOMURA SECURITIES/FI	XXX	1,749,365	1,810,000	1,342
3133EJ-UF-4	FEDERAL FARM CREDIT BANKS		07/09/2018	BARCLAYS CAPITAL FIX	XXX	2,700,000	2,700,000	
3133EJ-US-6	FEDERAL FARM CREDIT BANKS		07/10/2018	JPM SECURITIES-FIXED	XXX	7,873,545	7,878,000	
3133EJ-YF-0	FEDERAL FARM CREDIT BANKS		08/22/2018	GOLDMAN SACHS & CO	XXX	3,257,751	3,260,000	
3134GS-NN-1	FEDERAL HOME LOAN MORTGAGE CORP		05/31/2018	NOMURA SECURITIES/FI	XXX	1,160,000	1,160,000	
3135G0-U2-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/12/2018	NOMURA SECS, NEW YOR	XXX	349,479	350,000	
3136B1-XP-4	FANNIE MAE-ACES		04/11/2018	NON-BROKER TRADE, BO	XXX	948,499	930,000	2,667
3137A1-AV-5	FREDDIE MAC REMICS		12/14/2018	MORGAN STANLEY & CO	XXX	3,304,830	3,213,081	7,229
3137EA-EN-5	FEDERAL HOME LOAN MORTGAGE CORP		06/08/2018	TORONTO DOMINION SEC	XXX	9,448,320	9,500,000	
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/01/2018	JPMORGAN SECURITIES	XXX	1,600,000	1,600,000	
3137FJ-XN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		10/23/2018	JPMORGAN SECURITIES	XXX	1,650,000	1,650,000	
31381R-Z2-3	FANNIE MAE POOL		02/15/2018	INTL FCSTONE FINCL I	XXX	288,371	279,421	596
31381S-TF-9	FANNIE MAE POOL		10/11/2018	JPM SECURITIES-FIXED	XXX	455,732	458,815	570
31381T-SK-7	FANNIE MAE POOL		10/03/2018	JPM SECURITIES-FIXED	XXX	348,916	350,765	237
31381T-YT-1	FANNIE MAE POOL		09/27/2018	INTL FCSTONE FINCL I	XXX	190,470	193,248	15
3138E2-MD-4	FANNIE MAE POOL		01/12/2018	RAYMOND JAMES & ASSO	XXX	1,224,987	1,203,549	1,605
3138EJ-BS-6	FANNIE MAE POOL		10/22/2018	INTL FCSTONE FINCL I	XXX	507,669	511,989	1,030
3138EK-NU-5	FANNIE MAE POOL		01/12/2018	BK OF AMERICA NA	XXX	1,679,030	1,652,690	2,204
3138ER-CB-4	FANNIE MAE POOL		01/12/2018	RAYMOND JAMES & ASSO	XXX	2,388,505	2,348,868	3,132
3138LJ-M6-4	FANNIE MAE POOL		02/22/2018	BK OF NY/MIZUHO SECU	XXX	1,922,266	2,000,000	4,536
3138LJ-ZP-8	FANNIE MAE POOL		05/03/2018	BANC/AMERICA SECUR.L	XXX	15,149,547	15,950,000	6,625
3138LJ-ZW-3	FANNIE MAE POOL		07/31/2018	BANC/AMERICA SECUR.L	XXX	1,864,375	2,000,000	170
3138LK-L9-6	FANNIE MAE POOL		02/15/2018	CITIGROUP GLOBAL MKT	XXX	1,892,525	1,988,861	3,248
3138LL-PT-6	FANNIE MAE POOL		05/31/2018	CITIGROUP GLOBAL MKT	XXX	960,898	1,000,000	261
3138LL-U5-2	FANNIE MAE POOL		04/02/2018	BANC/AMERICA SECUR.L	XXX	1,487,109	1,500,000	547
3138LM-GM-9	FANNIE MAE POOL		03/07/2018	BANC/AMERICA SECUR.L	XXX	960,469	1,000,000	959
3138WB-B6-1	FANNIE MAE POOL		01/12/2018	BK OF AMERICA NA	XXX	1,614,676	1,590,325	2,120
3138WH-P4-8	FANNIE MAE POOL		01/11/2018	JPM SECURITIES-FIXED	XXX	2,492,530	2,506,236	2,785
3138WJ-C8-9	FANNIE MAE POOL		01/11/2018	JPM SECURITIES-FIXED	XXX	2,586,984	2,599,984	2,889
3138YD-4J-5	FANNIE MAE POOL		01/12/2018	RAYMOND JAMES & ASSO	XXX	3,085,635	3,090,463	3,434
3140GV-2P-9	FANNIE MAE POOL		01/11/2018	BANC/AMERICA SECUR.L	XXX	2,455,366	2,468,867	2,743
3140J5-XZ-7	FANNIE MAE POOL		01/11/2018	MORGAN STANLEY & CO	XXX	3,180,531	3,178,048	3,531
3140J7-MD-4	FANNIE MAE POOL		01/11/2018	MORGAN STANLEY & CO	XXX	2,861,593	2,859,359	3,177
3140J7-MF-9	FANNIE MAE POOL		01/12/2018	MORGAN STANLEY & CO	XXX	1,437,748	1,412,153	1,883
3140J7-SZ-9	FANNIE MAE POOL		01/12/2018	BK OF AMERICA NA	XXX	1,506,822	1,481,589	1,975
3140J9-GJ-4	FANNIE MAE POOL		11/14/2018	INTL FCSTONE FINCL I	XXX	1,447,018	1,487,638	1,446
31410L-V5-8	FANNIE MAE POOL		10/09/2018	INTL FCSTONE FINCL I	XXX	2,502,723	2,492,500	3,635
31417G-3W-4	FANNIE MAE POOL		10/19/2018	FIRST TENNESSEE BANK	XXX	782,733	806,033	1,287
31418C-PK-4	FANNIE MAE POOL		01/12/2018	BK OF AMERICA NA	XXX	2,920,593	2,877,432	3,837
341602-E8-9	FLORIDA DEPARTMENT OF MANAGEMENT SERVICE		11/15/2018	JPM SECURITIES-FIXED	XXX	7,047,800	6,550,000	70,958
34160K-AE-0	STATE OF FLORIDA DEPARTMENT OF TRANSPORT		08/28/2018	RAYMOND JAMES & ASSO	XXX	6,628,972	5,855,000	
34710R-BH-2	CITY OF FORT COLLINS CO ELECTRIC UTILITY		05/31/2018	MERRILL LYNCH PIERCE	XXX	1,750,000	1,750,000	
368497-FB-4	GEISINGER AUTHORITY		11/20/2018	NON-BROKER TRADE, BO	XXX	2,500,000	2,500,000	2,063
373376-CY-6	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		10/30/2018	J.P. MORGAN SECURITI	XXX	3,137,130	3,000,000	62,500
386442-WH-6	GRAND RIVER DAM AUTHORITY		08/16/2018	CLEARVIEW CORRESPOND	XXX	3,543,406	3,125,000	34,288
395476-BH-6	CITY OF GREENSBORO NC		01/25/2018	PNC BANK NA/PNC CAP	XXX	1,130,000	1,130,000	
395476-BJ-2	CITY OF GREENSBORO NC		01/25/2018	PNC BANK NA/PNC CAP	XXX	1,000,000	1,000,000	
395476-BK-9	CITY OF GREENSBORO NC		01/25/2018	NON-BROKER TRADE, BO	XXX	1,250,000	1,250,000	
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		11/15/2018	VARIOUS	XXX	1,085,000	1,085,000	826
41422E-HU-0	METROPOLITAN TRANSIT AUTHORITY OF HARRIS		11/29/2018	JPM SECURITIES-FIXED	XXX	1,688,250	1,500,000	
41422E-HV-8	METROPOLITAN TRANSIT AUTHORITY OF HARRIS		11/29/2018	JPM SECURITIES-FIXED	XXX	2,289,860	2,000,000	
442435-4N-0	CITY OF HOUSTON TX COMBINED UTILITY SYST		10/17/2018	PERSHING & COMPANY	XXX	1,127,040	1,000,000	21,389
451443-A6-2	IDAHO STATE BUILDING AUTHORITY		04/05/2018	WELLS FARGO BANK N.A	XXX	2,120,000	2,120,000	
451908-PR-2	ILLINOIS DEVELOPMENT FINANCE AUTHORITY		12/21/2018	JPM SECURITIES-FIXED	XXX	2,100,000	2,100,000	1,716
45200F-D9-7	ILLINOIS FINANCE AUTHORITY		01/26/2018	JEFFERIES & COMPANY	XXX	2,050,579	1,920,000	26,107
452252-HQ-5	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		05/17/2018	MERRILL LYNCH GOVERN	XXX	803,648	750,000	17,708

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45470Y-BB-6	INDIANA FINANCE AUTHORITY		12/06/2018	VARIOUS	XXX	5,700,000	5,700,000	3,356
45884A-ZS-5	INTERMOUNTAIN POWER AGENCY		02/22/2018	BANC/AMERICA SECUR.L	XXX	5,046,255	4,500,000	
462466-ET-6	IOWA FINANCE AUTHORITY		11/09/2018	MORGAN STANLEY & CO	XXX	2,700,000	2,700,000	941
46246K-TU-6	IOWA FINANCE AUTHORITY		12/03/2018	MERRILL LYNCH PIERCE	XXX	5,925,000	5,925,000	
490580-CY-1	KENT HOSPITAL FINANCE AUTHORITY		12/21/2018	WELLON BK/MELLON FIN	XXX	965,000	965,000	676
545910-AK-7	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		10/01/2018	CITIGROUP GLOBAL MAR	XXX	2,000,000	2,000,000	
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		09/28/2018	VARIOUS	XXX	6,820,000	6,820,000	3,720
546398-C6-3	LOUISIANA PUBLIC FACILITIES AUTHORITY		04/26/2018	WELLON BK/MELLON FIN	XXX	900,000	900,000	842
54834R-AB-5	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		11/15/2018	WELLS FARGO BANK N.A	XXX	5,900,000	5,900,000	3,635
56678P-AU-1	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A		12/06/2018	RBC CAPITAL MARKETS	XXX	3,349,830	3,000,000	
574296-BD-0	MARYLAND STADIUM AUTHORITY		01/24/2018	BANC/AMERICA SECUR.L	XXX	1,150,470	1,000,000	
57583R-S3-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		05/10/2018	PERSHING & COMPANY	XXX	1,609,342	1,505,000	15,259
57584X-7A-3	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		01/02/2018	JEFFERIES & COMPANY,	XXX	475,822	475,000	146
576051-TJ-5	MASSACHUSETTS WATER RESOURCES AUTHORITY		07/17/2018	EXCHANGE OFFER	XXX	205,735	190,000	4,819
576051-TK-2	MASSACHUSETTS WATER RESOURCES AUTHORITY		07/17/2018	EXCHANGE OFFER	XXX	4,937,638	4,560,000	115,647
576051-TQ-9	MASSACHUSETTS WATER RESOURCES AUTHORITY		12/20/2018	EXCHANGE OFFER	XXX	138,549	130,000	2,761
576051-TT-3	MASSACHUSETTS WATER RESOURCES AUTHORITY		12/20/2018	EXCHANGE OFFER	XXX	4,721,337	4,430,000	94,076
592190-JR-4	METROPOLITAN NASHVILLE AIRPORT AUTHORITY		06/28/2018	BNY/SUNTRUST CAPITAL	XXX	600,000	600,000	527
59261A-UK-1	METROPOLITAN TRANSPORTATION AUTHORITY		01/19/2018	EXCHANGE OFFER	XXX	470,894	425,000	3,778
59261A-UL-9	METROPOLITAN TRANSPORTATION AUTHORITY		01/19/2018	EXCHANGE OFFER	XXX	637,092	575,000	5,111
603827-XK-7	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		06/21/2018	NATL FINANCIAL SERVI	XXX	2,290,520	2,000,000	48,333
60412L-CY-3	STATE OF MINNESOTA 911 SERVICES REVENUE		11/15/2018	J.P. MORGAN SECURITI	XXX	2,090,000	2,000,000	45,833
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP		09/14/2018	WELLS FARGO BK NATL	XXX	1,200,000	1,200,000	478
60637A-GH-9	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		04/25/2018	B B & T CAPITAL MARK	XXX	1,584,630	1,415,000	28,693
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		08/23/2018	VARIOUS	XXX	3,125,000	3,125,000	746
64461X-DC-6	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		03/27/2018	JANNEY MONTGOMERY SC	XXX	1,160,680	1,205,000	10,100
64461X-DD-4	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		03/27/2018	JANNEY MONTGOMERY SC	XXX	1,727,346	1,795,000	15,265
64971Q-6H-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		07/09/2018	PERSHING & COMPANY	XXX	3,637,664	3,200,000	31,111
64971X-AF-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		08/15/2018	BARCLAYS CAPITAL FIX	XXX	3,927,315	3,390,000	7,533
64971X-HA-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		09/07/2018	LOOP CAPITAL MARKETS	XXX	4,301,100	3,750,000	
64972F-6T-8	NEW YORK CITY WATER & SEWER SYSTEM		03/20/2018	US BANKCORP INVESTME	XXX	100,000	100,000	17
64983Q-HV-4	NEW YORK STATE DORMITORY AUTHORITY		05/03/2018	MORGAN STANLEY & CO	XXX	2,317,464	2,050,000	53,869
649876-Z8-5	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR		04/26/2018	JPM SECURITIES-FIXED	XXX	3,176,910	3,000,000	14,583
64990A-BC-8	NEW YORK STATE DORMITORY AUTHORITY		08/15/2018	BARCLAYS CAPITAL FIX	XXX	4,727,831	4,180,000	88,244
64990E-NC-7	NEW YORK STATE DORMITORY AUTHORITY		02/06/2018	PERSHING & COMPANY	XXX	3,292,020	3,000,000	72,083
650035-4X-3	NEW YORK STATE URBAN DEVELOPMENT CORP		02/06/2018	BARCLAYS CAPITAL FIX	XXX	2,080,344	2,100,000	27,277
650035-7E-2	NEW YORK STATE URBAN DEVELOPMENT CORP		04/26/2018	VARIOUS	XXX	1,784,124	1,845,000	6,969
66285W-SC-1	NORTH TEXAS TOLLWAY AUTHORITY		12/14/2018	RBC CAPITAL MARKETS	XXX	8,457,675	7,500,000	173,958
67756D-BB-1	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		11/20/2018	NON-BROKER TRADE, BO	XXX	4,500,000	4,500,000	3,827
681793-6Q-3	OMAHA PUBLIC POWER DISTRICT		04/26/2018	NATL FINANCIAL SERVI	XXX	806,805	750,000	9,271
682001-FZ-0	OMAHA PUBLIC POWER DISTRICT		09/12/2018	JPM SECURITIES-FIXED	XXX	2,446,351	2,145,000	
686543-RP-6	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORI		01/30/2018	BARCLAYS CAPITAL FIX	XXX	3,908,801	3,625,000	15,104
70917S-3N-1	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		10/04/2018	BANC/AMERICA SECUR.L	XXX	1,209,521	1,065,000	
71883P-KF-3	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		09/06/2018	RAYMOND JAMES & ASSO	XXX	1,477,182	1,305,000	12,506
71883P-LS-4	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		05/23/2018	MERRILL LYNCH PIERCE	XXX	4,727,996	4,340,000	
72316M-EY-1	PINELLAS COUNTY HEALTH FACILITIES AUTHOR		11/28/2018	MORGAN STANLEY & CO	XXX	6,150,000	6,150,000	5,627
73358W-T5-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY		01/24/2018	MERRILL LYNCH PIERCE	XXX	645,000	645,000	
736742-YZ-4	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		04/24/2018	JPMORGAN SECURITIES	XXX	1,087,380	1,000,000	
75076P-AT-2	RAILSPLITTER TOBACCO SETTLEMENT AUTHORIT		06/11/2018	JEFFERIES & COMPANY,	XXX	2,106,506	1,885,000	3,456
771902-GY-3	CITY OF ROCHESTER MN		12/21/2018	MERRILL LYNCH PIERCE	XXX	4,050,000	4,050,000	2,922
79574C-BN-2	SALT RIVER PROJECT AGRICULTURAL IMPROVEM		01/10/2018	PERSHING & COMPANY	XXX	1,560,101	1,350,000	2,063
838810-DM-8	SOUTH MIAMI HEALTH FACILITIES AUTHORITY		08/23/2018	MESIROW FINANCIAL IN	XXX	1,863,420	1,625,000	2,708
87638Q-EW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		12/19/2018	J.P. MORGAN SECURITI	XXX	500,000	500,000	315
882724-GP-6	STATE OF TEXAS		08/22/2018	VARIOUS	XXX	10,723,950	10,500,000	
89602R-EB-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		08/15/2018	VARIOUS	XXX	1,550,000	1,550,000	1,049
89658H-VT-4	TRINITY RIVER AUTHORITY CENTRAL REGIONAL		08/15/2018	JPM SECURITIES-FIXED	XXX	1,135,470	1,000,000	
89658H-VU-1	TRINITY RIVER AUTHORITY CENTRAL REGIONAL		08/15/2018	JPM SECURITIES-FIXED	XXX	1,154,960	1,000,000	
91417K-C4-1	UNIVERSITY OF COLORADO		10/30/2018	PERSHING & COMPANY	XXX	1,397,526	1,230,000	25,625
915115-3W-7	PERMANENT UNIVERSITY FUND - UNIVERSITY O		08/09/2018	GOLDMAN SACHS & CO	XXX	4,230,000	4,230,000	1,110
91514A-HF-5	UNIVERSITY OF TEXAS SYSTEM/THE		11/01/2018	CLEARVIEW CORRESPOND	XXX	1,133,860	1,000,000	10,694
92778V-BS-6	VIRGINIA COLLEGE BUILDING AUTHORITY		07/05/2018	WELLS FARGO BANK N.A	XXX	3,239,970	3,000,000	65,833
927790-CY-9	VIRGINIA COMMONWEALTH TRANSPORTATION BOA		12/18/2018	CTGRP GLBL MKTS INC/	XXX	1,028,363	990,000	12,925
928075-HQ-6	VIRGINIA PORT AUTHORITY COMMONWEALTH POR		07/11/2018	MERRILL LYNCH PIERCE	XXX	1,250,000	1,250,000	

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Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
977100-ER-3	STATE OF WISCONSIN		09/25/2018	CLEARVIEW CORRESPOND	XXX	1,135,890	1,000,000	20,278
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						419,454,639	404,409,454	1,749,032
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00037B-AD-4	ABB FINANCE USA INC		03/26/2018	CREDIT SUISSE FIRST	XXX	1,099,296	1,100,000	
00037B-AF-9	ABB FINANCE USA INC		03/26/2018	CREDIT SUISSE FIRST	XXX	1,500,000	1,500,000	
00206R-CN-0	AT&T INC		10/04/2018	BNP PARIBAS SEC CORP	XXX	1,681,493	1,775,000	24,140
00206R-CT-7	AT&T INC		02/01/2018	VARIOUS	XXX	488,673	481,000	8,900
00206R-DQ-2	AT&T INC		09/06/2018	WELLS FARGO SECS LLC	XXX	742,155	750,000	797
00206R-DV-1	AT&T INC		03/14/2018	NON-BROKER TRADE, BO	XXX	3,549,455	3,500,000	15,324
00206R-GD-8	AT&T INC		08/16/2018	MORGAN STANLEY & CO	XXX	2,000,000	2,000,000	
002824-BD-1	ABBOTT LABORATORIES		07/20/2018	GOLDMAN SACHS & CO	XXX	254,935	258,000	1,122
002824-BK-5	ABBOTT LABORATORIES		07/20/2018	DEUTSCHE BANC/ALEX B	XXX	190,825	192,000	1,926
00287Y-BC-2	ABBVIE INC		09/13/2018	VARIOUS	XXX	2,132,267	2,135,000	
00912X-AY-0	AIR LEASE CORP		09/27/2018	UBS SECURITIES LLC	XXX	1,588,949	1,725,000	20,844
00912X-BA-1	AIR LEASE CORP		01/08/2018	VARIOUS	XXX	3,948,680	4,000,000	
00912X-BC-7	AIR LEASE CORP		06/11/2018	VARIOUS	XXX	719,055	725,000	
020002-BE-0	ALLSTATE CORP/THE		03/26/2018	BANC/AMERICA SECUR.L	XXX	145,000	145,000	
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2		04/24/2018	BANC/AMERICA SECUR.L	XXX	344,966	345,000	
02007J-AB-3	ALLY AUTO RECEIVABLES TRUST 2018-3		06/19/2018	VARIOUS	XXX	1,189,970	1,190,000	
02007J-AD-9	ALLY AUTO RECEIVABLES TRUST 2018-3		06/19/2018	VARIOUS	XXX	729,869	730,000	
02007M-AE-0	ALLY AUTO RECEIVABLES TRUST 2018-1		08/01/2018	VARIOUS	XXX	1,599,344	1,600,000	59
025537-AJ-0	AMERICAN ELECTRIC POWER CO INC		05/31/2018	BARCLAYS CAPITAL FIX	XXX	1,180,188	1,250,000	2,333
025816-BT-5	AMERICAN EXPRESS CO		02/22/2018	GOLDMAN SACHS & CO	XXX	3,350,000	3,350,000	
025816-BV-0	AMERICAN EXPRESS CO		05/14/2018	BARCLAYS CAPITAL FIX	XXX	375,000	375,000	
025816-BW-8	AMERICAN EXPRESS CO		12/19/2018	NON-BROKER TRADE, BO	XXX	999,250	1,000,000	14,183
025816-CA-5	AMERICAN EXPRESS CO		11/01/2018	RBC CAPITAL MARKETS	XXX	2,993,340	3,000,000	
02665W-CC-3	AMERICAN HONDA FINANCE CORP		02/12/2018	BK OF NY/MIZUHO SECU	XXX	2,000,000	2,000,000	
02665W-CE-9	AMERICAN HONDA FINANCE CORP		02/12/2018	DEUTSCHE BANC/ALEX B	XXX	9,970,700	10,000,000	
02665W-CN-9	AMERICAN HONDA FINANCE CORP		11/20/2018	BK OF NY/MIZUHO SECU	XXX	995,390	1,000,000	3,120
02665W-CP-4	AMERICAN HONDA FINANCE CORP		10/03/2018	J.P. MORGAN SECURITI	XXX	484,767	485,000	
026874-DD-6	AMERICAN INTERNATIONAL GROUP INC		02/13/2018	WELLS FARGO SECS LLC	XXX	4,975,509	4,998,000	18,222
026874-DK-0	AMERICAN INTERNATIONAL GROUP INC		09/27/2018	BARCLAYS CAPITAL INC	XXX	1,585,536	1,600,000	
031162-CQ-1	AMGEN INC		04/16/2018	MORGAN STANLEY & CO	XXX	948,810	1,000,000	14,756
032654-AQ-8	ANALOG DEVICES INC		03/08/2018	BANC/AMERICA SECUR.L	XXX	598,842	600,000	
03524D-AJ-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC		03/20/2018	VARIOUS	XXX	1,537,383	1,545,000	
03524D-AK-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC		10/24/2018	BARCLAYS CAPITAL FIX	XXX	2,600,884	2,600,000	1,231
03524D-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC		03/20/2018	DEUTSCHE BANC/ALEX B	XXX	5,903,352	5,950,000	
03524Z-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC		03/07/2018	PIERPONT SECURITIES	XXX	2,493,550	2,500,000	8,708
03524Z-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		03/28/2018	PIERPONT SECURITIES	XXX	992,430	1,000,000	6,185
03524B-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC		03/23/2018	PERSHING & COMPANY	XXX	3,365,173	3,334,000	19,189
036752-AC-7	ANTHEM INC		07/27/2018	NON-BROKER TRADE, BO	XXX	387,156	400,000	2,233
036752-AG-8	ANTHEM INC		09/27/2018	BARCLAYS CAPITAL INC	XXX	1,575,632	1,600,000	5,468
037389-AW-3	AON CORP		03/15/2018	VARIOUS	XXX	595,370	565,000	11,028
037411-BE-4	APACHE CORP		08/14/2018	JPM SECURITIES-FIXED	XXX	4,992,250	5,000,000	
04550K-AA-9	ASSOCIATED BANK NA/GREEN BAY WI		08/06/2018	CITIGROUP GLOBAL MKT	XXX	3,190,720	3,200,000	
05531F-AS-2	BB&T CORP		01/17/2018	BANC/AMERICA SECUR.L	XXX	1,501,425	1,500,000	408
05531F-BF-9	BB&T CORP		11/29/2018	MORGAN STANLEY & CO	XXX	1,996,920	2,000,000	
05582X-AD-4	BMW VEHICLE LEASE TRUST 2016-2		03/15/2018	MITSUBISHI UFJ SECS	XXX	1,491,035	1,500,000	1,728
05586C-AB-0	BMW VEHICLE LEASE TRUST 2018-1		10/10/2018	SG AMERICAS SECURITI	XXX	299,973	300,000	
05586C-AC-8	BMW VEHICLE LEASE TRUST 2018-1		10/10/2018	SG AMERICAS SECURITI	XXX	1,999,722	2,000,000	
06050T-MH-2	BANK OF AMERICA NA		08/22/2018	BANC/AMERICA SECUR.L	XXX	500,000	500,000	
06051G-FN-4	BANK OF AMERICA CORP		08/02/2018	US BANKCORP INVESTME	XXX	370,103	375,000	2,461
06051G-GE-3	BANK OF AMERICA CORP		05/08/2018	VARIOUS	XXX	1,362,423	1,376,000	10,035
06051G-GF-0	BANK OF AMERICA CORP		11/15/2018	VARIOUS	XXX	1,033,326	1,072,000	13,895
06051G-GK-9	BANK OF AMERICA CORP		12/13/2018	JPM SECURITIES-FIXED	XXX	2,422,025	2,500,000	10,604
06051G-GL-7	BANK OF AMERICA CORP		05/29/2018	BANC/AMERICA SECUR.L	XXX	969,012	1,000,000	3,808
06051G-GZ-6	BANK OF AMERICA CORP		07/06/2018	VARIOUS	XXX	16,003,929	16,320,000	136,939
06051G-HB-8	BANK OF AMERICA CORP		01/31/2018	BANC/AMERICA SECUR.L	XXX	2,475,000	2,475,000	
06051G-HG-7	BANK OF AMERICA CORP		02/28/2018	BANC/AMERICA SECUR.L	XXX	1,000,000	1,000,000	
06406H-DF-3	BANK OF NEW YORK MELLON CORP/THE		01/17/2018	WELLS FARGO SECS LLC	XXX	2,997,090	3,000,000	10,617
06406R-AF-4	BANK OF NEW YORK MELLON CORP/THE		01/22/2018	CITIGROUP GLOBAL MKT	XXX	4,997,500	5,000,000	

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06406R-AH-0	BANK OF NEW YORK MELLON CORP/THE		04/27/2018	GOLDMAN SACHS & CO	XXX	1,002,470	1,000,000	107
072868-AB-8	BAYLOR UNIVERSITY		02/08/2018	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000	
09659Q-AE-7	BMW VEHICLE OWNER TRUST 2018-A		01/17/2018	JPM SECURITIES-FIXED	XXX	564,912	565,000	
097023-BX-2	BOEING CO/THE		02/21/2018	GOLDMAN SACHS & CO	XXX	2,934,540	3,000,000	
10373Q-AB-6	BP CAPITAL MARKETS AMERICA INC		09/18/2018	BANC/AMERICA SECUR.L	XXX	1,000,000	1,000,000	
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC		09/18/2018	CITIGROUP GLOBAL MKT	XXX	3,000,000	3,000,000	
10373Q-AD-2	BP CAPITAL MARKETS AMERICA INC		11/01/2018	VARIOUS	XXX	415,000	415,000	
10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC		11/01/2018	MORGAN STANLEY & CO	XXX	2,500,000	2,500,000	
10373Q-AL-4	BP CAPITAL MARKETS AMERICA INC		12/14/2018	EXCHANGE OFFER	XXX	966,200	1,000,000	2,597
10373Q-AV-2	BP CAPITAL MARKETS AMERICA INC		12/14/2018	EXCHANGE OFFER	XXX	1,408,905	1,500,000	18,605
10373Q-AW-0	BP CAPITAL MARKETS AMERICA INC		12/14/2018	EXCHANGE OFFER	XXX	981,400	1,000,000	1,429
10373Q-AY-6	BP CAPITAL MARKETS AMERICA INC		12/14/2018	EXCHANGE OFFER	XXX	5,085,645	5,195,000	27,914
115637-AS-9	BROWN-FORMAN CORP		03/22/2018	BANC/AMERICA SECUR.L	XXX	995,530	1,000,000	
12596E-AC-8	CNH EQUIPMENT TRUST 2018-B		09/18/2018	WELLS FARGO SECS LLC	XXX	220,970	221,000	
126117-AT-7	CNA FINANCIAL CORP		09/27/2018	PIERPONT SECURITIES	XXX	1,820,808	1,800,000	6,750
12635Y-AE-3	CNH EQUIPMENT TRUST 2016-C		03/15/2018	DEUTSCHE BANC/ALEX B	XXX	778,625	800,000	156
12636W-AB-2	CNH EQUIPMENT TRUST 2017-A		01/19/2018	BMOCM/BONDS	XXX	942,682	944,674	344
126408-HJ-5	CSX CORP		02/15/2018	UBS SECURITIES LLC	XXX	3,122,906	3,125,000	
12652V-AC-1	CNH EQUIPMENT TRUST 2018-A		05/16/2018	VARIOUS	XXX	1,039,777	1,040,000	
126650-CE-8	CVS HEALTH CORP		02/28/2018	JPM SECURITIES-FIXED	XXX	992,060	1,000,000	1,250
126650-CV-0	CVS HEALTH CORP		03/06/2018	VARIOUS	XXX	901,846	910,000	
126650-CW-8	CVS HEALTH CORP		03/06/2018	GOLDMAN SACHS & CO	XXX	1,747,721	1,765,000	
126650-CX-6	CVS HEALTH CORP		06/27/2018	VARIOUS	XXX	3,986,996	4,035,000	6,569
126650-DC-1	CVS HEALTH CORP		03/06/2018	J.P. MORGAN SECURITI	XXX	1,159,408	1,160,000	
126650-DD-9	CVS HEALTH CORP		03/06/2018	JPM SECURITIES-FIXED	XXX	350,000	350,000	
12673P-AC-9	CA INC		01/19/2018	RBC CAPITAL MARKETS	XXX	1,660,240	1,585,000	12,306
12673P-AH-8	CA INC		05/22/2018	JPM SECURITIES-FIXED	XXX	993,880	1,000,000	9,900
14040H-BN-4	CAPITAL ONE FINANCIAL CORP		04/04/2018	RBC CAPITAL MARKETS	XXX	1,937,600	2,000,000	5,625
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		05/11/2018	JPM SECURITIES-FIXED	XXX	714,750	750,000	1,031
14040H-BU-8	CAPITAL ONE FINANCIAL CORP		01/25/2018	MORGAN STANLEY & CO	XXX	749,108	750,000	
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP		04/26/2018	MORGAN STANLEY & CO	XXX	1,999,880	2,000,000	
14313F-AB-5	CARMAX AUTO OWNER TRUST		07/18/2018	BARCLAYS CAPITAL INC	XXX	654,942	655,000	
14314A-AC-3	CARMAX AUTO OWNER TRUST 2018-1		01/17/2018	RBC CAPITAL MARKETS	XXX	198,984	199,000	
14314E-AC-5	CARMAX AUTO OWNER TRUST 2016-3		01/29/2018	PERSHING & COMPANY	XXX	1,584,688	1,600,000	988
14913Q-2K-4	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	NON-BROKER TRADE, BO	XXX	750,000	750,000	
14913Q-2L-2	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	BANC/AMERICA SECUR.L	XXX	999,320	1,000,000	
14913Q-2M-0	CATERPILLAR FINANCIAL SERVICES CORP		12/12/2018	WELLS FARGO SECS LLC	XXX	2,467,000	2,500,000	6,296
14913Q-2N-8	CATERPILLAR FINANCIAL SERVICES CORP		09/04/2018	NON-BROKER TRADE, BO	XXX	329,746	330,000	
14913Q-AB-5	CATERPILLAR FINANCIAL SERVICES CORP		01/30/2018	UBS SECURITIES LLC	XXX	1,135,913	1,125,000	3,738
151020-AH-7	CELGENE CORP		04/04/2018	MARKETAXESS CORP	XXX	652,285	660,000	3,039
151020-BA-1	CELGENE CORP		04/24/2018	VARIOUS	XXX	4,436,585	4,500,000	14,896
151020-BB-9	CELGENE CORP		05/22/2018	VARIOUS	XXX	6,409,990	6,500,000	15,275
151020-BC-7	CELGENE CORP		02/08/2018	CITIGROUP GLOBAL MKT	XXX	499,770	500,000	
15189T-AT-4	CENTERPOINT ENERGY INC		10/03/2018	NON-BROKER TRADE, BO	XXX	524,848	525,000	
15189T-AV-9	CENTERPOINT ENERGY INC		10/03/2018	GOLDMAN SACHS & CO	XXX	4,979,950	5,000,000	
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP		03/26/2018	CITIGROUP GLOBAL MKT	XXX	4,997,100	5,000,000	
17275R-AX-0	CISCO SYSTEMS INC		12/10/2018	NON-BROKER TRADE, BO	XXX	741,923	750,000	9,034
172967-KL-4	CITIGROUP INC		04/04/2018	RBC CAPITAL MARKETS	XXX	1,024,699	1,000,000	818
172967-KN-0	CITIGROUP INC		06/27/2018	CITIGROUP GLOBAL MKT	XXX	1,141,104	1,200,000	6,573
172967-LM-1	CITIGROUP INC		05/10/2018	GOLDMAN SACHS & CO	XXX	5,111,863	5,285,000	46,443
172967-LS-8	CITIGROUP INC		07/26/2018	MORGAN STANLEY & CO	XXX	471,590	500,000	4,547
172967-LZ-2	CITIGROUP INC		05/15/2018	NON-BROKER TRADE, BO	XXX	475,000	475,000	
172967-MA-6	CITIGROUP INC		05/15/2018	CITIGROUP GLOBAL MKT	XXX	1,150,000	1,150,000	
172967-MB-4	CITIGROUP INC		06/05/2018	CITIGROUP GLOBAL MKT	XXX	1,500,000	1,500,000	
17325F-AN-8	CITIBANK NA		04/23/2018	NON-BROKER TRADE, BO	XXX	999,540	1,000,000	
17325F-AQ-1	CITIBANK NA		07/16/2018	CITIGROUP GLOBAL MKT	XXX	399,560	400,000	
17401Q-AQ-4	CITIZENS BANK NA/PROVIDENCE RI		04/11/2018	VARIOUS	XXX	3,607,154	3,590,000	3,827
17401Q-AR-2	CITIZENS BANK NA/PROVIDENCE RI		04/05/2018	WELLS FARGO SECS LLC	XXX	1,000,990	1,000,000	994
198280-AF-6	COLUMBIA PIPELINE GROUP INC		09/27/2018	J.P. MORGAN SECURITI	XXX	1,798,785	1,775,000	26,625
20030N-BH-3	COMCAST CORP		10/05/2018	WELLS FARGO SECS LLC	XXX	3,319,569	3,412,000	34,238
20030N-BX-8	COMCAST CORP		10/02/2018	RBC CAPITAL MARKETS	XXX	2,010,736	2,080,000	10,920
20030N-CH-2	COMCAST CORP		02/01/2018	BARCLAYS BANK PLC, N	XXX	4,982,350	5,000,000	

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20030N-CP-4	COMCAST CORP		10/02/2018	VARIOUS	XXX	1,194,665	1,195,000	
20030N-CQ-2	COMCAST CORP		10/02/2018	WELLS FARGO SECS LLC	XXX	629,364	630,000	
20030N-CS-8	COMCAST CORP		10/02/2018	VARIOUS	XXX	897,096	898,000	
20030N-CU-3	COMCAST CORP		10/02/2018	WELLS FARGO SECS LLC	XXX	2,998,290	3,000,000	
20030N-CW-9	COMCAST CORP		10/24/2018	NON-BROKER TRADE, BO	XXX	4,004,560	4,000,000	6,646
202795-JK-7	COMMONWEALTH EDISON CO		04/30/2018	MERRILL LYNCH PIERCE	XXX	712,583	750,000	4,732
208251-AE-8	CONOCOPHILLIPS HOLDING CO		04/27/2018	PIERPONT SECURITIES	XXX	1,256,650	1,000,000	3,089
20825C-AF-1	CONOCOPHILLIPS		02/22/2018	BARCLAYS CAPITAL FIX	XXX	1,195,600	1,000,000	21,469
210518-DC-7	CONSUMERS ENERGY CO		10/29/2018	CITIGROUP GLOBAL MKT	XXX	2,992,560	3,000,000	
233331-AS-6	DTE ENERGY CO		05/15/2018	MITSUBISHI UFJ SECS	XXX	3,895,880	4,000,000	64,556
233331-BA-4	DTE ENERGY CO		08/02/2018	JPM SECURITIES-FIXED	XXX	693,909	695,000	
23355L-AD-8	DXC TECHNOLOGY CO		08/08/2018	BANC/AMERICA SECUR.L	XXX	1,566,570	1,550,000	23,519
233835-AQ-0	DAIMLER FINANCE NORTH AMERICA LLC		09/12/2018	MORGAN STANLEY & CO	XXX	703,090	500,000	6,611
24422E-TU-3	JOHN DEERE CAPITAL CORP		02/01/2018	BARCLAYS CAPITAL FIX	XXX	1,157,050	1,150,000	3,774
24422E-UC-1	JOHN DEERE CAPITAL CORP		03/08/2018	BARCLAYS CAPITAL FIX	XXX	1,750,000	1,750,000	
24422E-UD-9	JOHN DEERE CAPITAL CORP		03/08/2018	BARCLAYS CAPITAL INC	XXX	349,762	350,000	
24422E-UE-7	JOHN DEERE CAPITAL CORP		03/08/2018	VARIOUS	XXX	11,996,280	12,000,000	
24422E-UF-4	JOHN DEERE CAPITAL CORP		06/04/2018	RBC CAPITAL MARKETS	XXX	500,000	500,000	
25466A-AK-7	DISCOVER BANK		01/31/2018	CITIGROUP GLOBAL MKT	XXX	1,499,865	1,500,000	
25466A-AP-6	DISCOVER BANK		09/13/2018	UBS SECURITIES LLC	XXX	3,007,110	3,000,000	1,550
25468P-DS-2	WALT DISNEY CO/THE		09/29/2018	NON-BROKER TRADE, BO	XXX	2,500,344	2,479,000	5,227
257375-AK-1	DOMINION ENERGY GAS HOLDINGS LLC		07/27/2018	BARCLAYS CAPITAL INC	XXX	740,813	750,000	4,433
26078J-AA-8	DOWDUPONT INC		11/15/2018	VARIOUS	XXX	2,287,467	2,285,000	
26078J-AD-2	DOWDUPONT INC		11/14/2018	CREDIT SUISSE FIRST	XXX	4,725,000	4,725,000	
26444H-AE-1	DUKE ENERGY FLORIDA LLC		06/18/2018	BARCLAYS CAPITAL FIX	XXX	1,247,688	1,250,000	
277432-AV-2	EASTMAN CHEMICAL CO		10/30/2018	J.P. MORGAN SECURITI	XXX	448,772	450,000	
278642-AU-7	EBAY INC		09/27/2018	BANC/AMERICA SECUR.L	XXX	1,666,298	1,750,000	20,300
278865-BD-1	ECOLAB INC		04/27/2018	BANC/AMERICA SECUR.L	XXX	953,430	1,000,000	13,903
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC		05/15/2018	BANC/AMERICA SECUR.L	XXX	3,940,760	4,000,000	23,078
29379V-BD-4	ENTERPRISE PRODUCTS OPERATING LLC		02/23/2018	NON-BROKER TRADE, BO	XXX	1,207,758	1,212,000	10,989
29379V-BP-7	ENTERPRISE PRODUCTS OPERATING LLC		02/01/2018	VARIOUS	XXX	1,238,331	1,239,000	
29379V-BS-1	ENTERPRISE PRODUCTS OPERATING LLC		10/03/2018	NON-BROKER TRADE, BO	XXX	524,921	525,000	
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		10/03/2018	CITIGROUP GLOBAL MKT	XXX	9,976,400	10,000,000	
294429-AP-0	EQUIFAX INC		05/23/2018	VARIOUS	XXX	5,005,000	5,005,000	
30040W-AE-8	EVERSOURCE ENERGY		01/03/2018	WELLS FARGO SECS LLC	XXX	2,997,960	3,000,000	
30161M-AL-7	EXELON GENERATION CO LLC		09/05/2018	WELLS FARGO SECS LLC	XXX	622,471	610,000	5,905
31428X-BP-0	FEDEX CORP		01/29/2018	VARIOUS	XXX	6,993,300	7,000,000	
316773-CV-0	FIFTH THIRD BANCORP		03/12/2018	VARIOUS	XXX	4,142,530	4,150,000	
31677Q-BM-0	FIFTH THIRD BANK/CINCINNATI OH		07/23/2018	MORGAN STANLEY & CO	XXX	2,500,000	2,500,000	
337738-AQ-1	FISERV INC		09/20/2018	WELLS FARGO SECS LLC	XXX	6,052,215	6,055,000	
343412-AF-9	FLUOR CORP		08/20/2018	BANC/AMERICA SECUR.L	XXX	6,985,090	7,000,000	
34528F-AD-0	FORD CREDIT AUTO OWNER TRUST 2018-A		05/15/2018	RBC CAPITAL MARKETS	XXX	749,879	750,000	
34531L-AB-6	FORD CREDIT AUTO LEASE TRUST		09/18/2018	J.P. MORGAN SECURITI	XXX	524,994	525,000	
34531L-AD-2	FORD CREDIT AUTO LEASE TRUST		09/18/2018	VARIOUS	XXX	544,954	545,000	
345397-VU-4	FORD MOTOR CREDIT CO LLC		01/11/2018	CREDIT SUISSE FIRST	XXX	820,950	750,000	20,073
361448-BD-4	GATX CORP		11/01/2018	VARIOUS	XXX	649,584	650,000	
36255J-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/11/2018	JPMORGAN SECURITIES	XXX	1,519,948	1,520,000	
36255K-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/19/2018	BARCLAYS CAP/FIXED I	XXX	719,984	720,000	
36255P-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		01/09/2018	BARCLAYS CAPITAL INC	XXX	2,999,320	3,000,000	
36255P-AE-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		01/09/2018	BARCLAYS CAPITAL FIX	XXX	699,945	700,000	
36256G-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/18/2018	RBC CAPITAL MARKETS	XXX	229,986	230,000	
36256G-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/18/2018	VARIOUS	XXX	1,399,889	1,400,000	
369550-BA-5	GENERAL DYNAMICS CORP		05/08/2018	BANC/AMERICA SECUR.L	XXX	1,609,283	1,615,000	
369550-BD-9	GENERAL DYNAMICS CORP		05/08/2018	RBC CAPITAL MARKETS	XXX	597,696	600,000	
369550-BF-4	GENERAL DYNAMICS CORP		09/28/2018	VARIOUS	XXX	2,560,830	2,550,000	5,663
369550-BG-2	GENERAL DYNAMICS CORP		05/08/2018	VARIOUS	XXX	1,906,338	1,930,000	
36962G-4R-2	GENERAL ELECTRIC CO		02/27/2018	STIFEL NICHOLAUS & C	XXX	738,080	715,000	14,337
370334-CB-8	GENERAL MILLS INC		04/05/2018	NON-BROKER TRADE, BO	XXX	2,073,680	2,070,000	
370334-CE-2	GENERAL MILLS INC		05/18/2018	VARIOUS	XXX	5,977,520	6,000,000	7,451
370334-CF-9	GENERAL MILLS INC		04/04/2018	VARIOUS	XXX	4,498,812	4,500,000	
37045X-CF-1	GENERAL MOTORS FINANCIAL CO INC		01/02/2018	VARIOUS	XXX	1,099,241	1,100,000	
37045X-CH-7	GENERAL MOTORS FINANCIAL CO INC		04/05/2018	NON-BROKER TRADE, BO	XXX	2,400,000	2,400,000	

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37045X-CK-0	GENERAL MOTORS FINANCIAL CO INC		04/20/2018	VARIOUS	XXX	4,981,790	5,000,000	5,075
375558-BQ-5	GILEAD SCIENCES INC		06/06/2018	NON-BROKER TRADE, BO	XXX	560,643	560,000	3,051
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC		05/10/2018	VARIOUS	XXX	2,264,678	2,280,000	
38013R-AE-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		04/11/2018	DEUTSCHE BANC/ALEX B	XXX	749,952	750,000	
38141E-A5-8	GOLDMAN SACHS GROUP INC/THE		08/02/2018	GOLDMAN SACHS & CO	XXX	362,215	350,000	7,368
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE		11/28/2018	VARIOUS	XXX	1,913,490	2,000,000	26,629
38141G-WV-2	GOLDMAN SACHS GROUP INC/THE		01/18/2018	GOLDMAN SACHS & CO	XXX	3,000,000	3,000,000	
38148P-P8-4	GOLDMAN SACHS BANK USA/NEW YORK NY		06/04/2018	VARIOUS	XXX	799,816	800,000	
40428H-PN-6	HSBC USA INC		02/28/2018	JP MORGAN CHASE BANK	XXX	2,979,720	3,000,000	21,573
427866-AY-4	HERSHEY CO/THE		05/03/2018	RBC CAPITAL MARKETS	XXX	1,424,060	1,425,000	
427866-AZ-1	HERSHEY CO/THE		05/03/2018	NON-BROKER TRADE, BO	XXX	974,591	975,000	
427866-BA-5	HERSHEY CO/THE		05/03/2018	BANC/AMERICA SECUR.L	XXX	324,776	325,000	
42824C-BB-4	HEWLETT PACKARD ENTERPRISE CO		09/10/2018	CITIGROUP GLOBAL MKT	XXX	1,685,000	1,685,000	
42824C-BC-2	HEWLETT PACKARD ENTERPRISE CO		09/10/2018	CITIGROUP GLOBAL MKT	XXX	299,583	300,000	
437076-BN-1	HOME DEPOT INC/THE		05/03/2018	TORONTO DOMINION SEC	XXX	549,725	616,000	1,891
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS		01/23/2018	TORONTO DOMINION SEC	XXX	1,385,398	1,400,000	329
43815H-AB-3	HONDA AUTO RECEIVABLES 2018-3 OWNER TRUS		08/21/2018	BANC/AMERICA SECUR.L	XXX	739,987	740,000	
44644A-AD-9	HUNTINGTON NATIONAL BANK/THE		05/08/2018	MORGAN STANLEY & CO	XXX	299,322	300,000	
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A		04/10/2018	BARCLAYS CAPITAL INC	XXX	389,977	390,000	
44932H-AF-0	IBM CREDIT LLC		02/01/2018	NON-BROKER TRADE, BO	XXX	800,000	800,000	
44932H-AK-9	IBM CREDIT LLC		11/27/2018	RBC CAPITAL MARKETS	XXX	524,585	525,000	
46625H-HS-2	JPMORGAN CHASE & CO		08/02/2018	CITIGROUP GLOBAL MKT	XXX	690,815	675,000	1,155
46625H-RL-6	JPMORGAN CHASE & CO		03/23/2018	BNP PARIBAS SEC CORP	XXX	1,550,812	1,614,000	15,615
46625H-RY-8	JPMORGAN CHASE & CO		05/10/2018	CREDIT SUISSE, NEW Y	XXX	707,854	725,000	7,845
46647P-AM-8	JPMORGAN CHASE & CO		01/16/2018	JPM SECURITIES-FIXED	XXX	7,500,000	7,500,000	
47788B-AD-6	JOHN DEERE OWNER TRUST 2017-B		01/23/2018	BANC/AMERICA SECUR.L	XXX	524,389	530,000	268
47788C-AC-6	JOHN DEERE OWNER TRUST 2018		02/21/2018	VARIOUS	XXX	359,974	360,000	
47788E-AB-4	JOHN DEERE OWNER TRUST 2018-B		07/18/2018	BANC/AMERICA SECUR.L	XXX	569,977	570,000	
47816D-BN-3	JOHNSON & JOHNSON		10/11/2018	MORGAN STANLEY & CO	XXX	1,832,226	1,870,000	16,544
48125L-RK-0	JPMORGAN CHASE BANK NA		01/29/2018	J.P. MORGAN SECURITI	XXX	525,000	525,000	
48125L-RM-6	JPMORGAN CHASE BANK NA		02/08/2018	NON-BROKER TRADE, BO	XXX	4,000,000	4,000,000	
48125L-RR-5	JPMORGAN CHASE BANK NA		10/12/2018	J.P. MORGAN SECURITI	XXX	525,000	525,000	
48305Q-AC-7	KAISER FOUNDATION HOSPITALS		03/22/2018	BARCLAYS CAPITAL FIX	XXX	1,346,636	1,385,000	17,572
49326E-EG-4	KEYCORP		04/23/2018	VARIOUS	XXX	3,444,101	3,450,000	
49327M-2W-3	KEYBANK NA/CLEVELAND OH		06/06/2018	KEYBANC CAPITAL MARK	XXX	374,948	375,000	
494368-BY-8	KIMBERLY-CLARK CORP		10/24/2018	JPM SECURITIES-FIXED	XXX	998,440	1,000,000	
534187-BH-1	LINCOLN NATIONAL CORP		09/27/2018	VARIOUS	XXX	3,580,570	3,600,000	4,433
55261F-AJ-3	M&T BANK CORP		07/19/2018	VARIOUS	XXX	664,488	665,000	
55261F-AK-0	M&T BANK CORP		07/19/2018	MORGAN STANLEY & CO	XXX	750,000	750,000	
559080-AH-9	MAGELLAN MIDSTREAM PARTNERS LP		05/11/2018	MARKETAXESS CORP	XXX	1,422,600	1,500,000	8,000
571903-AY-9	MARRIOTT INTERNATIONAL INC/MD		04/03/2018	DEUTSCHE BANC/ALEX B	XXX	2,978,430	3,000,000	
571903-AZ-6	MARRIOTT INTERNATIONAL INC/MD		11/13/2018	J.P. MORGAN SECURITI	XXX	525,000	525,000	
57636Q-AJ-3	MASTERCARD INC		02/21/2018	VARIOUS	XXX	1,995,320	2,000,000	
579780-AN-7	MCCORMICK & CO INC/MD		01/26/2018	BANC/AMERICA SECUR.L	XXX	2,990,520	3,000,000	47,883
58013M-FE-9	MCDONALD'S CORP		03/14/2018	WELLS FARGO SECS LLC	XXX	1,999,240	2,000,000	
581557-BD-6	MCKESSON CORP		02/28/2018	BANC/AMERICA SECUR.L	XXX	523,745	525,000	5,563
581557-BJ-3	MCKESSON CORP		09/27/2018	VARIOUS	XXX	1,724,303	1,750,000	3,703
58405U-AG-7	MEDCO HEALTH SOLUTIONS INC		08/22/2018	MORGAN STANLEY & CO	XXX	405,784	400,000	7,288
58768M-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2016-B		01/29/2018	CITIGROUP GLOBAL MKT	XXX	1,594,063	1,600,000	960
58772R-AB-0	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		07/17/2018	BNP PARIBAS SEC CORP	XXX	1,664,944	1,665,000	
59156R-AE-8	METLIFE INC		03/13/2018	GOLDMAN SACHS & CO	XXX	4,737,488	3,750,000	60,938
594918-BW-3	MICROSOFT CORP		10/11/2018	MORGAN STANLEY & CO	XXX	3,289,444	3,375,000	15,525
594918-BY-9	MICROSOFT CORP		03/15/2018	JP MORGAN CHASE BANK	XXX	990,020	1,000,000	3,942
61744Y-AG-3	MORGAN STANLEY		10/24/2018	RBC CAPITAL MARKETS	XXX	1,014,890	1,000,000	7,819
61744Y-AM-0	MORGAN STANLEY		01/18/2018	VARIOUS	XXX	7,760,000	7,760,000	
61744Y-AN-8	MORGAN STANLEY		01/18/2018	MORGAN STANLEY & CO	XXX	4,988,750	5,000,000	
61744Y-AP-3	MORGAN STANLEY		11/08/2018	VARIOUS	XXX	7,821,045	8,000,000	39,973
61746B-DZ-6	MORGAN STANLEY		05/10/2018	VARIOUS	XXX	832,087	830,000	10,797
61747Y-CJ-2	MORGAN STANLEY		08/02/2018	MORGAN STANLEY & CO	XXX	514,885	500,000	10,391
637071-AJ-0	NATIONAL OILWELL VARCO INC		12/13/2018	MERRILL LYNCH PIERCE	XXX	1,885,160	2,000,000	2,311
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN		01/31/2018	JPM SECURITIES-FIXED	XXX	2,991,180	3,000,000	
63743H-ER-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/21/2018	NON-BROKER TRADE, BO	XXX	404,550	405,000	

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641423-CB-2	NEVADA POWER CO		04/09/2018	J.P. MORGAN SECURITI	XXX	749,835	750,000	
65339K-AQ-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		08/09/2018	NON-BROKER TRADE, BO	XXX	1,318,748	1,315,000	
65339K-BA-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		08/21/2018	WELLS FARGO SECS LLC	XXX	860,000	860,000	
65473Q-BE-2	NISOURCE INC		05/21/2018	MITSUBISHI UFJ SECS	XXX	1,425,015	1,500,000	1,163
65478B-AD-3	NISSAN AUTO LEASE TRUST 2018-A		10/16/2018	CITIGROUP GLOBAL MKT	XXX	222,981	223,000	
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		02/21/2018	BANC/AMERICA SECUR.L	XXX	665,000	665,000	
65479B-AD-2	NISSAN AUTO LEASE TRUST 2017-B		01/23/2018	VARIOUS	XXX	994,828	1,000,000	569
65479G-AB-5	NISSAN AUTO RECEIVABLES 2018-B OWNER TRU		07/17/2018	SG AMERICAS SECURITI	XXX	539,959	540,000	
68389X-BB-0	ORACLE CORP		11/19/2018	CITIGROUP GLOBAL MKT	XXX	364,106	375,000	156
68389X-BN-4	ORACLE CORP		02/22/2018	JPM SECURITIES-FIXED	XXX	972,570	1,000,000	9,660
693476-BF-9	PNC FINANCIAL SERVICES GROUP INC/THE		01/18/2018	WELLS FARGO SECS LLC	XXX	3,174,000	3,000,000	23,450
69353R-FH-6	PNC BANK NA		01/29/2018	BANC/AMERICA SECUR.L	XXX	746,565	750,000	469
69353R-FJ-2	PNC BANK NA		01/17/2018	VARIOUS	XXX	4,979,700	5,000,000	
69353R-FK-9	PNC BANK NA		01/17/2018	NON-BROKER TRADE, BO	XXX	3,000,000	3,000,000	
69362B-BC-5	PSEG POWER LLC		06/04/2018	VARIOUS	XXX	5,457,106	5,460,000	
69371R-P4-2	PACCAR FINANCIAL CORP		08/06/2018	CITIGROUP GLOBAL MKT	XXX	974,698	975,000	
694308-HP-5	PACIFIC GAS & ELECTRIC CO		09/27/2018	BANC/AMERICA SECUR.L	XXX	1,642,842	1,800,000	4,425
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC		02/28/2018	VARIOUS	XXX	750,960	775,000	283
718546-AR-5	PHILLIPS 66		02/26/2018	GOLDMAN SACHS & CO	XXX	1,998,000	2,000,000	
718546-AS-3	PHILLIPS 66		03/05/2018	VARIOUS	XXX	2,015,304	2,015,000	87
743315-AV-5	PROGRESSIVE CORP/THE		10/18/2018	GOLDMAN SACHS & CO	XXX	4,791,744	4,800,000	
74432Q-AC-9	PRUDENTIAL FINANCIAL INC		06/22/2018	VARIOUS	XXX	3,469,660	2,964,000	72,979
74432Q-CC-7	PRUDENTIAL FINANCIAL INC		03/22/2018	NON-BROKER TRADE, BO	XXX	450,000	450,000	
74456Q-BU-9	PUBLIC SERVICE ELECTRIC & GAS CO		05/02/2018	BK OF NY/MIZUHO SECU	XXX	6,776,152	6,802,000	
747525-AR-4	QUALCOMM INC		05/10/2018	US BANKCORP INVESTME	XXX	1,422,795	1,500,000	11,267
751212-AC-5	RALPH LAUREN CORP		08/07/2018	BANC/AMERICA SECUR.L	XXX	3,085,151	3,100,000	
756109-AV-6	REALTY INCOME CORP		03/27/2018	CITIGROUP GLOBAL MKT	XXX	781,075	785,000	
75884R-AX-1	REGENCY CENTERS LP		02/28/2018	J.P. MORGAN SECURITI	XXX	3,993,480	4,000,000	
759187-CB-1	REGIONS BANK/BIRMINGHAM AL		01/23/2018	BARCLAYS CAPITAL FIX	XXX	619,938	620,000	
759187-CE-5	REGIONS BANK/BIRMINGHAM AL		08/08/2018	RBC CAPITAL MARKETS	XXX	550,000	550,000	
7591EP-AK-6	REGIONS FINANCIAL CORP		07/20/2018	BNY/SUNTRUST CAPITAL	XXX	298,923	300,000	4,427
7591EP-AP-5	REGIONS FINANCIAL CORP		08/08/2018	RBC CAPITAL MARKETS	XXX	2,998,230	3,000,000	
760759-AT-7	REPUBLIC SERVICES INC		05/07/2018	CREDIT SUISSE FIRST	XXX	987,060	1,000,000	
761713-BG-0	REYNOLDS AMERICAN INC		09/27/2018	GOLDMAN SACHS & CO	XXX	1,789,733	1,775,000	23,916
774341-AK-7	ROCKWELL COLLINS INC		02/26/2018	BARCLAYS CAPITAL FIX	XXX	978,920	1,000,000	15,847
776743-AC-0	ROPER TECHNOLOGIES INC		09/28/2018	NON-BROKER TRADE, BO	XXX	1,957,460	2,000,000	16,644
78355H-KH-1	RYDER SYSTEM INC		06/15/2018	VARIOUS	XXX	1,999,654	2,000,000	
80282K-AP-1	SANTANDER HOLDINGS USA INC		04/04/2018	BARCLAYS CAPITAL FIX	XXX	1,991,300	2,000,000	20,289
808513-AV-7	CHARLES SCHWAB CORP/THE		09/28/2018	VARIOUS	XXX	3,005,175	3,000,000	4,606
808513-AX-3	CHARLES SCHWAB CORP/THE		05/17/2018	VARIOUS	XXX	999,330	1,000,000	
808513-AY-1	CHARLES SCHWAB CORP/THE		10/29/2018	CITIGROUP GLOBAL MKT	XXX	699,027	700,000	
816851-BD-0	SEMPRA ENERGY		01/09/2018	VARIOUS	XXX	2,380,000	2,380,000	
816851-BF-5	SEMPRA ENERGY		01/10/2018	VARIOUS	XXX	3,486,735	3,500,000	
816851-BG-3	SEMPRA ENERGY		01/09/2018	MORGAN STANLEY & CO	XXX	4,964,950	5,000,000	
832696-AR-9	JM SMUCKER CO/THE		09/28/2018	BANC/AMERICA SECUR.L	XXX	1,584,281	1,700,000	17,053
837004-CL-2	SOUTH CAROLINA ELECTRIC & GAS CO		08/15/2018	BANC/AMERICA SECUR.L	XXX	334,990	335,000	
842400-GJ-6	SOUTHERN CALIFORNIA EDISON CO		02/28/2018	MITSUBISHI UFJ SECS	XXX	1,147,907	1,150,000	
842587-CM-7	SOUTHERN CO/THE		08/02/2018	CITIGROUP GLOBAL MKT	XXX	297,909	300,000	1,169
842587-CV-7	SOUTHERN CO/THE		09/27/2018	DEUTSCHE BANC/ALEX B	XXX	980,312	1,050,000	8,531
845011-AA-3	SOUTHWEST GAS CORP		03/12/2018	MITSUBISHI UFJ SECS	XXX	3,992,600	4,000,000	
845437-BR-2	SOUTHWESTERN ELECTRIC POWER CO		09/11/2018	VARIOUS	XXX	4,025,000	4,025,000	
84756N-AH-2	SPECTRA ENERGY PARTNERS LP		03/13/2018	BARCLAYS BANK PLC, N	XXX	109,417	115,000	1,617
854502-AH-4	STANLEY BLACK & DECKER INC		10/30/2018	BANC/AMERICA SECUR.L	XXX	1,998,520	2,000,000	
855244-AP-4	STARBUCKS CORP		02/26/2018	MORGAN STANLEY & CO	XXX	4,489,065	4,500,000	
855244-AQ-2	STARBUCKS CORP		08/08/2018	MORGAN STANLEY & CO	XXX	1,198,896	1,200,000	
855244-AR-0	STARBUCKS CORP		08/08/2018	MORGAN STANLEY & CO	XXX	4,994,400	5,000,000	
857477-AZ-6	STATE STREET CORP		07/03/2018	PNC BANK NA/PNC CAP	XXX	1,996,124	2,052,000	7,712
86787E-AU-1	SUNTRUST BANK/ATLANTA GA		01/26/2018	NON-BROKER TRADE, BO	XXX	3,500,000	3,500,000	
86787E-AV-9	SUNTRUST BANK/ATLANTA GA		01/26/2018	BNY/SUNTRUST CAPITAL	XXX	2,989,920	3,000,000	
86787E-AW-7	SUNTRUST BANK/ATLANTA GA		07/24/2018	BNY/SUNTRUST CAPITAL	XXX	1,800,000	1,800,000	
86787E-BA-4	SUNTRUST BANK/ATLANTA GA		10/24/2018	BNY/SUNTRUST CAPITAL	XXX	1,680,000	1,680,000	
867914-BS-1	SUNTRUST BANKS INC		04/24/2018	VARIOUS	XXX	3,640,334	3,645,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
871829-BG-1	SYSCO CORP		03/08/2018	JPM SECURITIES-FIXED	XXX	1,989,600	2,000,000	
87236Y-AG-3	TD AMERITRADE HOLDING CORP		10/30/2018	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000	
882508-BC-7	TEXAS INSTRUMENTS INC		03/01/2018	MITSUBISHI UFJ SECS	XXX	1,202,463	1,250,000	12,285
88579Y-BA-8	3M CO		09/11/2018	NON-BROKER TRADE, BO	XXX	628,709	630,000	
88579Y-BC-4	3M CO		09/11/2018	CITIGROUP GLOBAL MKT	XXX	3,000,000	3,000,000	
89236T-EJ-0	TOYOTA MOTOR CREDIT CORP		01/08/2018	BANC/AMERICA SECUR.L	XXX	2,292,957	2,295,000	
89236T-EM-3	TOYOTA MOTOR CREDIT CORP		01/08/2018	JP MORGAN CHASE BANK	XXX	997,780	1,000,000	
89238B-AE-2	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU		01/23/2018	MITSUBISHI UFJ SECS	XXX	999,975	1,000,000	
89238M-AE-8	TOYOTA AUTO RECEIVABLES 2017-A OWNER TRU		10/24/2018	TORONTO DOMINION SEC	XXX	2,948,906	3,000,000	1,925
893574-AH-6	TRANSCONTINENTAL GAS PIPE LINE CO LLC		05/08/2018	VARIOUS	XXX	4,116,231	3,340,000	39,743
902494-BG-7	TYSON FOODS INC		09/25/2018	MORGAN STANLEY & CO	XXX	998,610	1,000,000	
90261X-HN-5	UBS AG/STAMFORD CT		01/31/2018	VARIOUS	XXX	1,720,961	1,700,000	6,934
90331H-NQ-2	US BANK NA/CINCINNATI OH		04/24/2018	US BANCORP INVESTMEN	XXX	1,000,000	1,000,000	
90331H-NS-8	US BANK NA/CINCINNATI OH		05/22/2018	U.S. BANCORP INVESTM	XXX	375,000	375,000	
904764-BC-0	UNILEVER CAPITAL CORP		03/22/2018	NON-BROKER TRADE, BO	XXX	1,969,780	2,000,000	
907818-CS-5	UNION PACIFIC CORP		05/22/2018	FTN FINANCIAL SECURI	XXX	1,123,950	1,000,000	25,830
907818-EP-9	UNION PACIFIC CORP		05/18/2018	BNP PARIBAS SEC CORP	XXX	940,490	1,000,000	3,083
907818-ES-3	UNION PACIFIC CORP		06/05/2018	VARIOUS	XXX	3,049,878	3,050,000	
907818-ET-1	UNION PACIFIC CORP		07/30/2018	CREDIT SUISSE FIRST	XXX	250,148	250,000	1,178
907818-EU-8	UNION PACIFIC CORP		06/05/2018	VARIOUS	XXX	2,997,270	3,000,000	
907818-EY-0	UNION PACIFIC CORP		06/05/2018	CITIGROUP GLOBAL MKT	XXX	9,975,100	10,000,000	
91159H-HS-2	US BANCORP		05/31/2018	BANC/AMERICA SECUR.L	XXX	1,018,210	1,000,000	4,117
913017-CG-2	UNITED TECHNOLOGIES CORP		07/20/2018	J.P. MORGAN SECURITI	XXX	383,540	400,000	1,798
913017-CZ-0	UNITED TECHNOLOGIES CORP		08/13/2018	MORGAN STANLEY & CO	XXX	725,000	725,000	
913017-DA-4	UNITED TECHNOLOGIES CORP		08/16/2018	VARIOUS	XXX	334,591	335,000	
913017-DB-2	UNITED TECHNOLOGIES CORP		08/13/2018	MORGAN STANLEY & CO	XXX	494,955	495,000	
913017-DD-8	UNITED TECHNOLOGIES CORP		08/13/2018	MORGAN STANLEY & CO	XXX	549,065	550,000	
91324P-BV-3	UNITEDHEALTH GROUP INC		08/22/2018	JPM SECURITIES-FIXED	XXX	2,484,400	2,500,000	31,745
91324P-CT-7	UNITEDHEALTH GROUP INC		01/18/2018	WELLS FARGO SECS LLC	XXX	1,990,360	2,000,000	14,828
91324P-CW-0	UNITEDHEALTH GROUP INC		04/26/2018	U.S. BANCORP INVESTM	XXX	729,960	750,000	7,547
91324P-DG-4	UNITEDHEALTH GROUP INC		06/14/2018	BANC/AMERICA SECUR.L	XXX	1,500,000	1,500,000	
91913Y-AV-2	VALERO ENERGY CORP		09/27/2018	VARIOUS	XXX	2,959,710	2,950,000	19,575
92277G-AL-1	VENTAS REALTY LP		04/30/2018	JPM SECURITIES-FIXED	XXX	480,316	500,000	1,658
92343V-BJ-2	VERIZON COMMUNICATIONS INC		10/24/2018	MORGAN STANLEY & CO	XXX	957,730	1,000,000	11,910
92343V-CR-3	VERIZON COMMUNICATIONS INC		05/22/2018	BANC/AMERICA SECUR.L	XXX	1,364,160	1,400,000	3,131
92343V-DD-3	VERIZON COMMUNICATIONS INC		07/26/2018	VARIOUS	XXX	3,497,846	3,900,000	27,526
92343V-DG-6	VERIZON COMMUNICATIONS INC		06/27/2018	SG AMERICAS SECURITI	XXX	955,800	1,000,000	6,514
92343V-DY-7	VERIZON COMMUNICATIONS INC		01/23/2018	CITIGROUP GLOBAL MKT	XXX	5,127,050	5,000,000	73,906
92343V-DZ-4	VERIZON COMMUNICATIONS INC		02/09/2018	PERSHING & COMPANY	XXX	3,015,873	3,000,000	13,805
92343V-EA-8	VERIZON COMMUNICATIONS INC		09/13/2018	BNY/SUNTRUST CAPITAL	XXX	1,985,120	2,000,000	9,250
92343V-EP-5	VERIZON COMMUNICATIONS INC		05/08/2018	GOLDMAN SACHS & CO	XXX	3,100,000	3,100,000	
927804-FZ-2	VIRGINIA ELECTRIC & POWER CO		03/20/2018	BNP PARIBAS SEC CORP	XXX	2,993,040	3,000,000	
92868L-AB-7	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		06/27/2018	J.P. MORGAN SECURITI	XXX	354,997	355,000	
92869B-AC-6	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		11/15/2018	CITIGROUP GLOBAL MKT	XXX	1,250,000	1,250,000	
92869B-AD-4	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		11/15/2018	CITIGROUP GLOBAL MKT	XXX	2,249,906	2,250,000	
92939U-AA-4	WEC ENERGY GROUP INC		06/04/2018	VARIOUS	XXX	834,658	835,000	
931142-CH-4	WALMART INC		02/23/2018	WELLS FARGO SECS LLC	XXX	1,192,210	1,000,000	23,174
931142-ED-1	WALMART INC		06/20/2018	JPM SECURITIES-FIXED	XXX	1,096,832	1,100,000	
931142-EE-9	WALMART INC		06/20/2018	JPM SECURITIES-FIXED	XXX	5,652,650	5,670,000	
931142-EH-2	WALMART INC		06/21/2018	CITIGROUP GLOBAL MKT	XXX	475,218	475,000	
931142-EJ-8	WALMART INC		06/20/2018	CITIGROUP GLOBAL MKT	XXX	4,729,764	4,730,000	
931142-EK-5	WALMART INC		06/20/2018	NON-BROKER TRADE, BO	XXX	449,879	450,000	
94988J-5M-5	WELLS FARGO BANK NA		01/16/2018	NON-BROKER TRADE, BO	XXX	700,000	700,000	
94988J-5N-3	WELLS FARGO BANK NA		01/16/2018	WELLS FARGO SECS LLC	XXX	749,595	750,000	
94988J-5P-8	WELLS FARGO BANK NA		07/16/2018	WELLS FARGO SECS LLC	XXX	750,000	750,000	
95040Q-AD-6	WELLTOWER INC		08/09/2018	VARIOUS	XXX	5,957,100	6,000,000	59,500
960413-AT-9	WESTLAKE CHEMICAL CORP		09/27/2018	WELLS FARGO SECS LLC	XXX	1,788,223	1,900,000	8,740
976843-BL-5	WISCONSIN PUBLIC SERVICE CORP		11/19/2018	VARIOUS	XXX	3,702,592	3,705,000	
98161Y-AB-0	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		03/06/2018	BANC/AMERICA SECUR.L	XXX	584,962	585,000	
98161Y-AC-8	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		03/06/2018	BANC/AMERICA SECUR.L	XXX	1,239,841	1,240,000	
98162C-AD-3	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		09/11/2018	WELLS FARGO SECS LLC	XXX	155,988	156,000	
98162K-AC-7	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		01/31/2018	BARCLAYS CAPITAL FIX	XXX	1,593,500	1,600,000	1,609

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98162Q-AC-4	WORLD OMNI AUTO RECEIVABLES TRUST 2018-B		04/04/2018	BARCLAYS BANK PLC, N	XXX	799,923	800,000	
98162W-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2018-D		10/10/2018	NON-BROKER TRADE, BO	XXX	999,792	1,000,000	
98163E-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2018-C		07/24/2018	VARIOUS	XXX	804,925	805,000	
98458P-AC-9	YALE UNIVERSITY		02/08/2018	BARCLAYS CAPITAL INC	XXX	999,130	1,000,000	6,780
98978V-AQ-6	ZOETIS INC		08/13/2018	JPM SECURITIES-FIXED	XXX	749,153	750,000	
06367T-4W-7	BANK OF MONTREAL	A	04/10/2018	BMO CAPITAL MARKETS	XXX	274,678	275,000	
06367T-7H-7	BANK OF MONTREAL	A	07/10/2018	BMO CAPITAL MARKETS	XXX	998,810	1,000,000	
06367T-HQ-6	BANK OF MONTREAL	A	07/06/2018	NON-BROKER TRADE, BO	XXX	296,075	300,000	2,150
06367T-YM-6	BANK OF MONTREAL	A	05/29/2018	BK OF NY/MIZUHO SECU	XXX	5,386,138	5,365,000	29,428
064159-JF-4	BANK OF NOVA SCOTIA/THE	A	02/01/2018	VARIOUS	XXX	1,462,091	1,453,000	5,219
064159-KT-2	BANK OF NOVA SCOTIA/THE	A	01/05/2018	SCOTIA CAITAL (USA)	XXX	749,273	750,000	
064159-KU-9	BANK OF NOVA SCOTIA/THE	A	01/05/2018	SCOTIA CAITAL (USA)	XXX	2,000,000	2,000,000	
064159-LG-9	BANK OF NOVA SCOTIA/THE	A	04/17/2018	SCOTIA CAITAL (USA)	XXX	499,050	500,000	
11271L-AC-6	BROOKFIELD FINANCE INC	A	01/11/2018	BANC/AMERICA SECUR.L	XXX	1,993,080	2,000,000	
136069-XY-2	CANADIAN IMPERIAL BANK OF COMMERCE	A	01/26/2018	WELLS FARGO SECS LLC	XXX	2,996,220	3,000,000	
136069-XZ-9	CANADIAN IMPERIAL BANK OF COMMERCE	A	01/26/2018	VARIOUS	XXX	1,450,000	1,450,000	
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO	A	05/14/2018	MORGAN STANLEY & CO	XXX	10,590,248	10,600,000	
29250N-AF-2	ENBRIDGE INC	A	01/31/2018	MARKETAXESS CORP	XXX	561,753	545,000	7,327
29250N-AL-9	ENBRIDGE INC	A	02/23/2018	MARKETAXESS CORP	XXX	3,129,483	3,100,000	29,785
78013X-RJ-9	ROYAL BANK OF CANADA	A	07/23/2018	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000	
78013X-W6-1	ROYAL BANK OF CANADA	A	11/20/2018	RBC CAPITAL MARKETS	XXX	1,489,830	1,500,000	6,264
89114Q-BH-0	TORONTO-DOMINION BANK/THE	A	05/29/2018	RBC CAPITAL MARKETS	XXX	4,263,064	4,186,000	20,138
89114Q-BW-7	TORONTO-DOMINION BANK/THE	A	01/18/2018	TORONTO DOMINION SEC	XXX	2,000,000	2,000,000	
89114Q-BX-5	TORONTO-DOMINION BANK/THE	A	01/18/2018	TORONTO DOMINION SEC	XXX	499,310	500,000	
89114Q-C3-0	TORONTO-DOMINION BANK/THE	A	06/05/2018	NON-BROKER TRADE, BO	XXX	500,000	500,000	
89114Q-C7-1	TORONTO-DOMINION BANK/THE	A	09/10/2018	TORONTO DOMINION SEC	XXX	579,878	580,000	
89352H-AT-6	TRANSCANADA PIPELINES LTD	A	05/03/2018	VARIOUS	XXX	4,098,632	3,900,000	59,150
89352H-AU-3	TRANSCANADA PIPELINES LTD	A	03/01/2018	NON-BROKER TRADE, BO	XXX	625,400	625,000	661
02364W-AV-7	AMERICA MOVIL SAB DE CV	D	02/09/2018	PERSHING & COMPANY	XXX	743,342	710,000	13,115
03835V-AD-8	APTIV PLC	D	10/15/2018	BANC/AMERICA SECUR.L	XXX	1,780,182	1,800,000	19,550
046353-AR-9	ASTRAZENECA PLC	D	08/14/2018	GOLDMAN SACHS & CO	XXX	847,221	850,000	
05565Q-CX-4	BP CAPITAL MARKETS PLC	D	10/03/2018	VARIOUS	XXX	3,930,830	3,960,000	4,753
05578D-AR-3	BPCE SA	D	12/07/2018	NON-BROKER TRADE, BO	XXX	1,476,810	1,500,000	12,563
05578D-AW-2	BPCE SA	D	02/16/2018	ABN AMRO SECURITIES	XXX	2,943,600	3,000,000	18,104
05964H-AF-2	BANCO SANTANDER SA	D	02/06/2018	BARCLAYS BANK PLC, N	XXX	4,913,050	5,000,000	55,417
05964H-AG-0	BANCO SANTANDER SA	D	04/09/2018	CITIGROUP GLOBAL MKT	XXX	4,400,000	4,400,000	
05964H-AJ-4	BANCO SANTANDER SA	D	04/19/2018	PERSHING & COMPANY	XXX	4,963,650	5,000,000	6,690
06738E-AE-5	BARCLAYS PLC	D	02/06/2018	JP MORGAN CHASE BANK	XXX	4,921,700	5,000,000	71,986
06738E-AS-4	BARCLAYS PLC	D	01/22/2018	BARCLAYS CAPITAL FIX	XXX	604,620	600,000	860
06738E-BB-0	BARCLAYS PLC	D	05/09/2018	BARCLAYS CAPITAL FIX	XXX	3,820,000	3,820,000	
06739F-JJ-1	BARCLAYS BANK PLC	D	01/23/2018	VARIOUS	XXX	1,850,944	1,855,000	757
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC	D	09/12/2018	BARCLAYS CAPITAL FIX	XXX	713,395	500,000	11,898
21688A-AL-6	COOPERATIEVE RABOBANK UA/NY	D	01/03/2018	GOLDMAN SACHS & CO	XXX	999,300	1,000,000	
21688A-AP-7	COOPERATIEVE RABOBANK UA/NY	D	04/19/2018	JPM SECURITIES-FIXED	XXX	1,000,000	1,000,000	
22533A-A9-8	CREDIT AGRICOLE CORPORATE & INVESTMENT B	D	09/27/2018	CALYON SECS USA INC	XXX	1,275,000	1,275,000	
225433-AC-5	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD	D	04/04/2018	CREDIT SUISSE FIRST	XXX	3,347,835	3,425,000	3,568
225433-AR-2	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD	D	09/27/2018	MILLENNIUM ADVISORS	XXX	678,800	675,000	13,906
25243Y-AW-9	DIAGEO CAPITAL PLC	D	05/15/2018	BARCLAYS CAPITAL FIX	XXX	1,500,000	1,500,000	
25243Y-AX-7	DIAGEO CAPITAL PLC	D	05/15/2018	BARCLAYS CAPITAL FIX	XXX	749,610	750,000	
25243Y-AY-5	DIAGEO CAPITAL PLC	D	05/15/2018	NON-BROKER TRADE, BO	XXX	473,941	475,000	
29446M-AB-8	EQUINOR ASA	D	09/05/2018	BANC/AMERICA SECUR.L	XXX	4,592,364	4,600,000	
36164Q-MS-4	GE CAPITAL INTERNATIONAL FUNDING CO UNLI	D	10/01/2018	VARIOUS	XXX	2,192,348	2,210,000	10,661
377373-AE-5	GLAXOSMITHKLINE CAPITAL PLC	D	05/10/2018	J.P. MORGAN SECURITI	XXX	299,193	300,000	
377373-AF-2	GLAXOSMITHKLINE CAPITAL PLC	D	05/10/2018	JPM SECURITIES-FIXED	XXX	2,000,000	2,000,000	
404280-AK-5	HSBC HOLDINGS PLC	D	02/27/2018	JP MORGAN CHASE BANK	XXX	738,360	700,000	14,478
404280-AZ-2	HSBC HOLDINGS PLC	D	01/30/2018	JP MORGAN CHASE BANK	XXX	519,210	500,000	2,862
404280-BG-3	HSBC HOLDINGS PLC	D	01/30/2018	MITSUBISHI UFJ SECS	XXX	622,332	600,000	1,438
404280-BK-4	HSBC HOLDINGS PLC	D	02/22/2018	JP MORGAN CHASE BANK	XXX	754,838	750,000	13,723
404280-BQ-1	HSBC HOLDINGS PLC	D	05/10/2018	NON-BROKER TRADE, BO	XXX	1,250,000	1,250,000	
404280-BR-9	HSBC HOLDINGS PLC	D	05/10/2018	JP MORGAN CHASE BANK	XXX	1,600,000	1,600,000	
404280-BS-7	HSBC HOLDINGS PLC	D	07/09/2018	VARIOUS	XXX	2,499,220	2,500,000	5,815
404280-BT-5	HSBC HOLDINGS PLC	D	06/12/2018	HSBC SECURITIES (USA	XXX	4,000,000	4,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
404280-BV-0	HSBC HOLDINGS PLC	D	09/05/2018	VARIOUS	XXX	1,800,000	1,800,000	
404280-BX-6	HSBC HOLDINGS PLC	D	09/05/2018	HSBC SECURITIES USA	XXX	2,500,000	2,500,000	
456837-AK-9	ING GROEP NV	D	09/25/2018	VARIOUS	XXX	959,789	960,000	
456837-AL-7	ING GROEP NV	D	09/25/2018	GOLDMAN SACHS & CO	XXX	1,500,000	1,500,000	
45687A-AM-4	INGERSOLL-RAND GLOBAL HOLDING CO LTD	C	02/13/2018	BANC/AMERICA SECUR.L	XXX	6,414,592	6,425,000	
45687A-AP-7	INGERSOLL-RAND GLOBAL HOLDING CO LTD	C	02/13/2018	JPM SECURITIES-FIXED	XXX	1,496,265	1,500,000	
46115H-AP-2	INTESA SANPAOLO SPA	D	04/04/2018	VARIOUS	XXX	4,101,854	3,881,000	47,542
539439-AR-0	LLOYDS BANKING GROUP PLC	D	03/15/2018	VARIOUS	XXX	2,316,793	2,325,000	
53944V-AP-4	LLOYDS BANK PLC	D	05/01/2018	MORGAN STANLEY & CO	XXX	299,634	300,000	
53944V-AQ-2	LLOYDS BANK PLC	D	05/01/2018	MORGAN STANLEY & CO	XXX	1,000,000	1,000,000	
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D	05/01/2018	VARIOUS	XXX	3,123,125	3,125,000	
606822-AK-0	MITSUBISHI UFJ FINANCIAL GROUP INC	D	01/26/2018	MITSUBISHI UFJ SECS	XXX	1,214,496	1,200,000	5,442
606822-AP-9	MITSUBISHI UFJ FINANCIAL GROUP INC	D	01/02/2018	BARCLAYS BANK PLC, N	XXX	38,565	39,000	459
606822-AS-3	MITSUBISHI UFJ FINANCIAL GROUP INC	D	02/26/2018	MORGAN STANLEY & CO	XXX	2,000,000	2,000,000	
606822-AU-8	MITSUBISHI UFJ FINANCIAL GROUP INC	D	02/26/2018	MORGAN STANLEY & CO	XXX	2,750,000	2,750,000	
606822-AX-2	MITSUBISHI UFJ FINANCIAL GROUP INC	D	07/17/2018	MITSUBISHI UFJ SECS	XXX	1,500,000	1,500,000	
60687Y-AP-4	MIZUHO FINANCIAL GROUP INC	D	02/28/2018	BK OF NY/MIZUHO SECU	XXX	4,000,000	4,000,000	
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC	D	04/27/2018	PERSHING & COMPANY	XXX	502,040	500,000	3,125
65590A-VF-0	NORDEA BANK ABP/NEW YORK NY	D	04/18/2018	NON-BROKER TRADE, BO	XXX	750,000	750,000	
80281L-AG-0	SANTANDER UK GROUP HOLDINGS PLC	D	03/15/2018	PERSHING & COMPANY	XXX	1,001,658	1,050,000	15,165
80283L-AP-8	SANTANDER UK PLC	D	11/08/2018	SANTANDER INVESTMENT	XXX	631,215	650,000	384
80283L-AR-4	SANTANDER UK PLC	D	01/05/2018	NON-BROKER TRADE, BO	XXX	564,367	565,000	
80283L-AT-0	SANTANDER UK PLC	D	05/23/2018	NON-BROKER TRADE, BO	XXX	499,065	500,000	
80283L-AU-7	SANTANDER UK PLC	D	05/23/2018	CITIGROUP GLOBAL MKT	XXX	1,500,000	1,500,000	
822582-AJ-1	SHELL INTERNATIONAL FINANCE BV	D	02/09/2018	BARCLAYS CAPITAL FIX	XXX	4,203,094	4,080,000	66,765
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	D	03/01/2018	JEFFERIES & COMPANY	XXX	933,630	1,000,000	12,014
822582-CB-6	SHELL INTERNATIONAL FINANCE BV	D	11/07/2018	BARCLAYS CAPITAL FIX	XXX	1,984,600	2,000,000	
865622-CK-8	SUMITOMO MITSUI BANKING CORP	D	04/17/2018	PERSHING & COMPANY	XXX	1,249,100	1,250,000	657
86562M-AW-0	SUMITOMO MITSUI FINANCIAL GROUP INC	D	01/09/2018	CITIGROUP GLOBAL MKT	XXX	3,250,000	3,250,000	
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC	D	01/09/2018	VARIOUS	XXX	10,000,000	10,000,000	
86960B-AU-6	SVENSKA HANDELSBANKEN AB	D	05/17/2018	MORGAN STANLEY & CO	XXX	450,000	450,000	
89152U-AH-5	TOTAL CAPITAL SA	D	10/03/2018	JPM SECURITIES-FIXED	XXX	5,250,000	5,250,000	
892331-AB-5	TOYOTA MOTOR CORP	D	07/10/2018	NON-BROKER TRADE, BO	XXX	3,000,000	3,000,000	
892331-AC-3	TOYOTA MOTOR CORP	D	07/10/2018	J.P. MORGAN SECURITI	XXX	5,000,000	5,000,000	
902133-AV-9	TYCO ELECTRONICS GROUP SA	D	11/28/2018	J.P. MORGAN SECURITI	XXX	1,815,000	1,815,000	
92857W-BJ-8	VODAFONE GROUP PLC	D	05/23/2018	VARIOUS	XXX	6,282,500	6,335,000	
92857W-BK-5	VODAFONE GROUP PLC	D	09/27/2018	WELLS FARGO SECS LLC	XXX	1,555,738	1,575,000	23,160
961214-DH-3	WESTPAC BANKING CORP	D	01/30/2018	PERSHING & COMPANY	XXX	1,162,049	1,145,000	1,706
961214-DU-4	WESTPAC BANKING CORP	D	01/17/2018	MORGAN STANLEY & CO	XXX	249,828	250,000	
961214-DV-2	WESTPAC BANKING CORP	D	01/17/2018	MORGAN STANLEY & CO	XXX	2,000,000	2,000,000	
961214-DW-0	WESTPAC BANKING CORP	D	01/17/2018	GOLDMAN SACHS & CO	XXX	11,708,523	11,750,000	
961214-DY-6	WESTPAC BANKING CORP	D	05/08/2018	BANC/AMERICA SECUR.L	XXX	1,000,000	1,000,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						955,007,788	956,276,674	2,557,940
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVO Identified Funds								
Bonds - Subtotals - Bank Loans								
8399997 - Bonds - Subtotals - Bonds - Part 3						1,792,461,596	1,781,515,122	5,878,460
8399998 - Bonds - Summary item from Part 5 for Bonds						606,419,087	605,960,489	1,024,669
8399999 - Bonds - Subtotals - Bonds						2,398,880,683	2,387,475,611	6,903,129
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
Preferred Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
Common Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Mutual Funds								
9999999 Totals						2,398,880,683	XXX	6,903,129

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
3622A2-TU-6	GINNIE MAE I POOL		12/01/2018	PAYDOWN	XXX	1,605,361	1,605,361	1,691,147	1,668,117		(62,757)		(62,757)		1,605,361				34,132	04/01/2025
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2018	PAYDOWN	XXX	172,421	172,421	172,906	172,704		(283)		(283)		172,421				1,387	08/01/2025
912810-FE-3	UNITED STATES TREASURY NOTE/BOND		09/06/2018	VARIOUS	XXX	6,156,081	5,025,000	6,539,490	6,435,011		(67,247)		(67,247)		6,367,764		(211,683)	(211,683)	263,102	08/15/2028
912828-2F-6	UNITED STATES TREASURY NOTE/BOND		02/26/2018	VARIOUS	XXX	45,628,146	47,753,000	47,710,717	47,721,028		1,207		1,207		47,722,236		(2,094,090)	(2,094,090)	259,099	08/31/2021
912828-2M-1	UNITED STATES TREASURY FLOATING RATE NOT		03/13/2018	VARIOUS	XXX	4,607,008	4,603,000	4,605,355	4,605,114		(70)		(70)		4,605,044		1,964	1,964	14,460	07/31/2019
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		06/21/2018	VARIOUS	XXX	11,742,546	12,351,000	12,147,391	8,701,155		3,384		3,384		12,150,750		(408,203)	(408,203)	120,612	08/15/2027
912828-2W-9	UNITED STATES TREASURY NOTE/BOND		09/11/2018	VARIOUS	XXX	10,730,104	11,116,000	11,081,773	11,083,365		3,580		3,580		11,086,945		(356,841)	(356,841)	166,249	09/30/2022
912828-2X-7	UNITED STATES TREASURY NOTE/BOND		05/15/2018	JPM SECURITIES-FIXED	XXX	6,897,461	7,000,000	6,983,320	6,985,227		3,103		3,103		6,988,331		(90,870)	(90,870)	60,222	09/30/2019
912828-3C-2	UNITED STATES TREASURY NOTE/BOND		07/11/2018	BANC/AMERICA SECUR L	XXX	6,288,891	6,480,000	6,477,237	6,477,326		280		280		6,477,606		(188,715)	(188,715)	90,509	10/31/2022
912828-3F-5	UNITED STATES TREASURY NOTE/BOND		01/03/2018	BK OF AMERICA NA	XXX	5,891,953	6,000,000	5,896,406	5,896,715		64		64		5,896,779		(4,826)	(4,826)	18,460	11/15/2027
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		10/30/2018	VARIOUS	XXX	6,441,999	6,641,000	6,499,195			3,284		3,284		6,502,478		(60,479)	(60,479)	91,014	02/15/2028
912828-4D-9	UNITED STATES TREASURY NOTE/BOND		10/19/2018	VARIOUS	XXX	1,002,058	1,025,000	1,005,905			1,592		1,592		1,007,496		(5,439)	(5,439)	14,432	03/31/2023
912828-4K-3	UNITED STATES TREASURY FLOATING RATE NOT		10/09/2018	VARIOUS	XXX	605,122	605,000	604,987			1		1		604,988		134	134	2,442	04/30/2020
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND		10/05/2018	VARIOUS	XXX	99,441	100,000	100,059			(10)		(10)		100,049		(607)	(607)	895	05/31/2020
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		10/15/2018	VARIOUS	XXX	492,973	507,000	498,385			23		23		498,408		(5,435)	(5,435)	2,192	08/15/2028
912828-B2-5	UNITED STATES TREASURY INFLATION INDEXED		07/02/2018	WELLS FARGO BROKERAG	XXX	14,013,586	14,030,576	13,568,466	13,843,857	(281,116)	(2,834)		(283,949)		13,559,908		453,678	453,678	84,094	01/15/2024
912828-C2-4	UNITED STATES TREASURY NOTE/BOND		03/28/2018	VARIOUS	XXX	3,978,287	4,000,000	3,990,638	3,991,316		1,667		1,667		3,992,983		(14,695)	(14,695)	33,832	02/28/2019
912828-F9-6	UNITED STATES TREASURY NOTE/BOND		07/11/2018	NOMURA SECURITIES/FI	XXX	1,955,234	2,000,000	2,019,071	2,012,789		(1,700)		(1,700)		2,011,089		(55,855)	(55,855)	27,826	10/31/2021
912828-G9-5	UNITED STATES TREASURY NOTE/BOND		09/20/2018	VARIOUS	XXX	1,159,406	1,175,000	1,168,712	1,168,737		1,753		1,753		1,170,490		(11,084)	(11,084)	10,863	12/31/2019
912828-H5-2	UNITED STATES TREASURY NOTE/BOND		10/04/2018	VARIOUS	XXX	5,958,892	6,075,000	6,115,579	6,100,172		(5,189)		(5,189)		6,094,983		(136,092)	(136,092)	64,602	01/31/2020
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		10/23/2018	VARIOUS	XXX	10,567,320	11,000,000	11,084,560	11,062,295		(1,725)		(1,725)		11,060,570		(493,250)	(493,250)	123,072	01/31/2022
912828-J7-6	UNITED STATES TREASURY NOTE/BOND		01/26/2018	MORGAN STANLEY & CO	XXX	4,876,211	5,000,000	5,150,977	5,114,237		(1,802)		(1,802)		5,112,435		(236,224)	(236,224)	28,365	03/31/2022
912828-L2-4	UNITED STATES TREASURY NOTE/BOND		03/21/2018	VARIOUS	XXX	7,270,352	7,500,000	7,772,168	7,710,017		(8,009)		(8,009)		7,702,008		(431,656)	(431,656)	73,522	08/31/2022
912828-L4-0	UNITED STATES TREASURY NOTE/BOND		01/23/2018	NESBITT BURNS SEC IN	XXX	9,954,297	10,000,000	10,006,250	10,001,496		(135)		(135)		10,001,361		(47,065)	(47,065)	36,188	09/15/2018
912828-L9-9	UNITED STATES TREASURY NOTE/BOND		06/08/2018	VARIOUS	XXX	11,941,242	12,275,000	12,309,815	12,296,839		(1,667)		(1,667)		12,295,171		(353,929)	(353,929)	73,218	10/31/2020
912828-M6-4	UNITED STATES TREASURY NOTE/BOND		11/15/2018	MATURITY	XXX	5,000,000	5,000,000	5,013,906	5,006,005		(6,005)		(6,005)		5,000,000				62,500	11/15/2018
912828-M8-0	UNITED STATES TREASURY NOTE/BOND		09/28/2018	VARIOUS	XXX	4,825,225	5,000,000	5,203,906	5,160,797		(21,227)		(21,227)		5,139,571		(314,346)	(314,346)	75,464	11/30/2022
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		10/23/2018	VARIOUS	XXX	37,253,287	38,330,000	37,873,524	37,878,354		18,587		18,587		37,896,941		(643,654)	(643,654)	314,253	01/31/2021
912828-P2-0	UNITED STATES TREASURY NOTE/BOND		01/31/2018	MATURITY	XXX	2,750,000	2,750,000	2,743,662	2,749,527		473		473		2,750,000				10,313	01/31/2018
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		10/29/2018	VARIOUS	XXX	1,477,307	1,550,000	1,582,148	1,575,434		(3,527)		(3,527)		1,571,906		(94,600)	(94,600)	30,544	01/31/2023
912828-P4-6	UNITED STATES TREASURY NOTE/BOND		07/16/2018	CITADEL SECS LLC/INT	XXX	3,964,084	4,322,000	4,267,538	4,276,375		2,846		2,846		4,279,221		(315,137)	(315,137)	64,606	02/15/2026
912828-P5-3	UNITED STATES TREASURY NOTE/BOND		01/31/2018	VARIOUS	XXX	3,502,381	3,546,000	3,517,189	3,534,910		812		812		3,535,723		(33,342)	(33,342)	12,247	02/15/2019
912828-P8-7	UNITED STATES TREASURY NOTE/BOND		10/05/2018	VARIOUS	XXX	3,124,527	3,250,000	3,258,887	3,256,164		(709)		(709)		3,255,456		(130,929)	(130,929)	25,895	02/28/2021
912828-Q3-7	UNITED STATES TREASURY NOTE/BOND		10/30/2018	VARIOUS	XXX	19,607,570	20,360,000	20,420,617	20,401,045		(5,955)		(5,955)		20,395,091		(787,521)	(787,521)	168,439	03/31/2021
912828-Q4-5	UNITED STATES TREASURY NOTE/BOND		01/18/2018	NESBITT BURNS SEC IN	XXX	19,976,563	20,000,000	20,001,978	20,000,243		(49)		(49)		20,000,194		(23,632)	(23,632)	53,365	03/31/2018
912828-Q5-2	UNITED STATES TREASURY NOTE/BOND		04/17/2018	VARIOUS	XXX	271,470	275,000	274,527	274,793		46		46		274,839		(3,369)	(3,369)	1,203	04/15/2019
912828-Q7-8	UNITED STATES TREASURY NOTE/BOND		10/04/2018	BK OF NOVA SCOTIA NY	XXX	3,124,824	3,250,000	3,262,568	3,258,465		(1,896)		(1,896)		3,256,569		(131,745)	(131,745)	41,530	04/30/2021
912828-R2-8	UNITED STATES TREASURY NOTE/BOND		05/29/2018	VARIOUS	XXX	4,965,214	5,200,000	5,198,184	5,198,563		230		230		5,198,793		(233,579)	(233,579)	45,840	04/30/2023
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		07/16/2018	ABN AMRO SECURITIES	XXX	4,146,691	4,535,000	4,345,410	4,352,998		10,814		10,814		4,363,812		(217,121)	(217,121)	49,463	05/15/2026
912828-RH-5	UNITED STATES TREASURY NOTE/BOND		02/22/2018	VARIOUS	XXX	1,993,727	2,000,000	2,016,016	2,005,087		(1,034)		(1,034)		2,004,053		(10,327)	(10,327)	11,121	09/30/2018
912828-S2-7	UNITED STATES TREASURY NOTE/BOND		07/11/2018	VARIOUS	XXX	28,787,676	30,000,000	30,033,863	30,024,153		(492)		(492)		30,023,662		(1,235,986)	(1,235,986)	251,787	06/30/2021
912828-S3-5	UNITED STATES TREASURY NOTE/BOND		07/17/2018	GOLDMAN SACHS & CO	XXX	2,498,640	2,670,000	2,666,871	2,667,493		241		241		2,667,734		(169,094)	(169,094)	38,508	06/30/2023
912828-S7-6	UNITED STATES TREASURY NOTE/BOND		10/10/2018	J.P. MORGAN SECURITI	XXX	3,104,707	3,250,000	3,243,271	3,245,084		911		911		3,245,995		(141,288)	(141,288)	39,971	07/31/2021
912828-T3-4	UNITED STATES TREASURY NOTE/BOND		08/20/2018	GOLDMAN SACHS & CO	XXX	7,635,625	8,000,000	7,948,555	7,960,592		6,550		6,550		7,967,143		(331,518)	(331,518)	80,164	09/30/2021
912828-T4-2	UNITED STATES TREASURY NOTE/BOND		09/30/2018	VARIOUS	XXX	1,693,516	1,700,000	1,686,453	1,694,233		3,173		3,173		1,697,405		(3,890)	(3,890)	8,485	09/30/2018
912828-T6-7	UNITED STATES TREASURY NOTE/BOND		03/23/2018	NON-BROKER TRADE, BO	XXX	1,435,249	1,500,000	1,472,290	1,478,411		1,270		1,270		1,479,681		(44,432)	(44,432)	7,562	10/31/2021
912828-T8-3	UNITED STATES TREASURY NOTE/BOND		01/23/2018	NESBITT BURNS SEC IN	XXX	9,921,875	10,000,000	9,975,391	9,989,754		783		783		9,990,537		(68,662)	(68,662)	17,611	10/31/2018
912828-TH-3	UNITED STATES TREASURY NOTE/BOND		10/03/2018	VARIOUS	XXX	9,338,496	9,500,000	9,314,629	9,423,039		22,771		22,771		9,445,810		(107,314)	(107,314)	73,912	07/31/2019
912828-U5-7	UNITED STATES TREASURY NOTE/BOND		03/22/2018	NON-BROKER TRADE, BO	XXX	242,675	250,000	246,417	246,911		108		108		247,018		(4,344)	(4,344)	1,635	11/30/2023
912828-U7-3	UNITED STATES TREASURY NOTE/BOND		05/11/2018	NON-BROKER TRADE, BO	XXX	334,142	340,000	336,680	336,730		590		590		337,319		(3,177)	(3,177)	1,888	12/15/2019
912828-UZ-1	UNITED STATES TREASURY NOTE/BOND		01/11/2018	NESBITT BURNS SEC IN	XXX	49,876,953	50,000,000	49,529,297	49,968,222		2,937		2,937		49,971,160		(94,207)	(94,207)	63,018	04/30/2018
912828-V2-3	UNITED STATES TREASURY NOTE/BOND		07/10/2018	JPM SECURITIES-FIXED	XXX	2,429,785	2,500,000	2,498,627	2,498,791		100		100		2,498,891		(69,106)	(69,106)	57,931	12/31/2023
912828-V7-2	UNITED STATES TREASURY NOTE/BOND		08/10/2018	VARIOUS	XXX	7,414,094	7,600,000	7,560,907	7,567,589		2,556		2,556		7,570,145		(156,051)	(156,051)	112,397	01/31/2022
912828-V9-8	UNITED STATES TREASURY NOTE/BOND		07/09/2018	VARIOUS	XXX	29,325,120	30,861,000	30,804,019	30,806,180		2,924		2,924		30,809,104		(1,483,984)	(1,483,984)	551,431	02/15/2027
912828-VB-3	UNITED STATES TREASURY NOTE/BOND		05/18/2018	MORGAN STANLEY & CO	XXX	947,031	1,000,000	1,009,063	1,007,535		(524)		(524)		1,007,011		(59,980)	(59,980)	9,083	05/15/2023

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-W5-5	UNITED STATES TREASURY NOTE/BOND		07/03/2018	VARIOUS	XXX	4,826,058	4,950,000	4,945,956	4,946,536		170		170		4,946,706		(120,648)	(120,648)	51,260	02/28/2022
912828-W9-7	UNITED STATES TREASURY NOTE/BOND		01/31/2018	ABN AMRO SECURITIES	XXX	3,326,823	3,355,000	3,354,356	3,354,596		27		27		3,354,623		(27,800)	(27,800)	14,286	03/31/2019
912828-WD-8	UNITED STATES TREASURY NOTE/BOND		05/03/2018	VARIOUS	XXX	7,170,164	7,200,000	7,267,219	7,226,852		(6,160)		(6,160)		7,220,692		(50,527)	(50,527)	32,567	10/31/2018
912828-WE-6	UNITED STATES TREASURY NOTE/BOND		06/18/2018	VARIOUS	XXX	4,231,689	4,250,000	4,366,377	4,366,171		(6,284)		(6,284)		4,359,888		(128,198)	(128,198)	54,606	11/15/2023
912828-WJ-5	UNITED STATES TREASURY NOTE/BOND		04/05/2018	GREENWICH CAPITAL MA	XXX	3,614,590	3,660,000	3,750,070	3,746,786		(3,337)		(3,337)		3,743,449		(128,859)	(128,859)	35,788	05/15/2024
912828-WW-6	UNITED STATES TREASURY NOTE/BOND		03/22/2018	JPM SECURITIES-FIXED	XXX	2,232,949	2,250,000	2,251,318	2,251,196		(173)		(173)		2,251,023		(18,074)	(18,074)	23,735	07/31/2019
912828-XD-7	UNITED STATES TREASURY NOTE/BOND		02/21/2018	VARIOUS	XXX	3,882,734	4,000,000	4,163,125	4,124,480		(3,880)		(3,880)		4,120,600		(237,866)	(237,866)	17,153	05/31/2022
912828-XE-5	UNITED STATES TREASURY NOTE/BOND		08/13/2018	CITIGROUP GLOBAL MKT	XXX	980,544	1,000,000	1,014,925	1,009,134		(2,314)		(2,314)		1,006,820		(26,276)	(26,276)	10,574	05/31/2020
912828-XH-8	UNITED STATES TREASURY NOTE/BOND		02/01/2018	VARIOUS	XXX	5,420,734	5,500,000	5,601,621	5,569,167		(2,402)		(2,402)		5,566,765		(146,030)	(146,030)	52,772	06/30/2020
912828-XQ-8	UNITED STATES TREASURY NOTE/BOND		08/22/2018	JEFFERIES & COMPANY	XXX	1,656,631	1,700,000	1,745,023	1,733,284		(4,556)		(4,556)		1,728,728		(72,097)	(72,097)	36,217	07/31/2022
912828-XR-6	UNITED STATES TREASURY NOTE/BOND		07/10/2018	VARIOUS	XXX	12,599,783	13,054,000	12,993,310	12,998,832		5,322		5,322		13,004,154		(404,371)	(404,371)	105,857	05/31/2022
912828-XT-2	UNITED STATES TREASURY NOTE/BOND		07/11/2018	BMOCM/BONDS	XXX	1,852,233	1,935,000	1,942,105	1,941,561		(509)		(509)		1,941,052		(88,819)	(88,819)	23,791	05/31/2024
912828-XV-7	UNITED STATES TREASURY NOTE/BOND		05/15/2018	BK OF AMERICA NA	XXX	7,901,563	8,000,000	7,981,250	7,985,915		3,484		3,484		7,989,400		(87,837)	(87,837)	87,569	06/30/2019
912828-XX-3	UNITED STATES TREASURY NOTE/BOND		10/12/2018	TORONTO DOMINION SEC	XXX	23,626	25,000	24,876	24,883		13		13		24,896		(1,270)	(1,270)	645	06/30/2024
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND		10/30/2018	VARIOUS	XXX	414,601	416,000	415,715			23		23		415,738		(1,137)	(1,137)	2,438	07/31/2020
912828-Y5-3	UNITED STATES TREASURY FLOATING RATE NOT		10/18/2018	RBS SECURITIES INC./	XXX	200,028	200,000	200,028							200,027				997	10/31/2020
0599999 - Bonds - U.S. Governments						511,339,594	524,073,358	524,524,177	512,170,393	(281,116)	(116,762)		(397,877)		524,542,998		(13,203,404)	(13,203,404)	4,527,208	XXX
Bonds - All Other Governments																				
4581X0-CQ-9	INTER-AMERICAN DEVELOPMENT BANK	D	08/28/2018	MATURITY	XXX	2,410,000	2,410,000	2,407,301	2,409,401		599		599		2,410,000				27,100	08/28/2018
471048-AH-1	JAPAN BANK FOR INTERNATIONAL COOPERATION	D	11/13/2018	MATURITY	XXX	2,000,000	2,000,000	2,004,060	2,000,918		(918)		(918)		2,000,000				35,000	11/13/2018
1099999 - Bonds - All Other Governments						4,410,000	4,410,000	4,411,361	4,410,318		(318)		(318)		4,410,000				62,100	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
04057P-JS-8	ARIZONA SCHOOL FACILITIES BOARD		06/20/2018	WELLS FARGO SECS LLC	XXX	1,247,640	1,200,000	1,370,964	1,270,680		(19,818)		(19,818)		1,250,863		(3,223)	(3,223)	48,500	09/01/2019
13063B-Q7-0	STATE OF CALIFORNIA		02/14/2018	GOLDMAN SACHS & CO	XXX	3,300,676	3,090,000	3,644,902	3,322,909		(13,548)		(13,548)		3,309,361		(8,685)	(8,685)	83,258	02/01/2020
13063B-SE-3	STATE OF CALIFORNIA		08/17/2018	VARIOUS	XXX	3,578,040	3,500,000	4,139,380	3,644,185		(56,227)		(56,227)		3,587,958		(9,918)	(9,918)	147,569	02/01/2019
13063C-5L-0	STATE OF CALIFORNIA		07/13/2018	WELLS FARGO BANK N.A.	XXX	5,355,950	5,000,000	5,590,450	5,452,999		(93,295)		(93,295)		5,359,704		(3,754)	(3,754)	239,583	08/01/2020
13063C-FR-6	STATE OF CALIFORNIA		11/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,335,260	2,057,598		(57,598)		(57,598)		2,000,000				100,000	11/01/2018
13063C-KL-3	STATE OF CALIFORNIA		07/11/2018	PERSHING & COMPANY	XXX	3,493,245	3,500,000	3,579,590	3,525,691		(10,159)		(10,159)		3,515,532		(22,287)	(22,287)	55,125	05/01/2019
13063C-NF-3	STATE OF CALIFORNIA		09/05/2018	WELLS FARGO BANK N.A.	XXX	5,349,450	5,000,000	5,852,750	5,456,210		(111,329)		(111,329)		5,344,881		4,569	4,569	233,333	10/01/2020
13063C-TZ-3	STATE OF CALIFORNIA		07/24/2018	WELLS FARGO BANK N.A.	XXX	1,555,245	1,500,000	1,718,070	1,589,900		(32,017)		(32,017)		1,557,882		(2,637)	(2,637)	73,958	08/01/2019
13063C-Y7-9	STATE OF CALIFORNIA		07/09/2018	BARCLAYS CAPITAL FIX	XXX	3,308,250	3,000,000	3,581,610	3,431,643		(60,527)		(60,527)		3,371,116		(62,866)	(62,866)	129,167	09/01/2021
13063C-ZM-5	STATE OF CALIFORNIA		03/29/2018	MERRILL LYNCH PIERCE	XXX	2,697,125	2,500,000	2,915,675	2,750,924		(23,469)		(23,469)		2,727,454		(30,329)	(30,329)	73,611	09/01/2020
20772J-H7-0	STATE OF CONNECTICUT		06/15/2018	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				16,579	06/15/2018
34153P-2L-1	STATE OF FLORIDA		06/01/2018	MATURITY	XXX	4,000,000	4,000,000	4,780,160	4,067,200		(67,200)		(67,200)		4,000,000				100,000	06/01/2018
419792-CH-7	STATE OF HAWAII		06/12/2018	MELLON BK/MELLON FIN	XXX	1,072,860	1,000,000	1,174,280	1,098,630		(15,892)		(15,892)		1,082,737		(9,877)	(9,877)	35,139	10/01/2020
419792-LC-8	STATE OF HAWAII		03/05/2018	MORGAN STANLEY & CO	XXX	1,666,185	1,500,000	1,774,815	1,708,797		(9,731)		(9,731)		1,699,066		(32,881)	(32,881)	32,500	10/01/2021
546415-P9-5	STATE OF LOUISIANA		02/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,159,900	1,003,463		(3,463)		(3,463)		1,000,000				25,000	02/01/2018
574192-S3-5	STATE OF MARYLAND		07/09/2018	VARIOUS	XXX	2,561,545	2,500,000	2,836,700	2,606,649		(41,834)		(41,834)		2,564,815		(3,270)	(3,270)	99,653	03/01/2019
574193-LK-2	STATE OF MARYLAND		08/15/2018	MERRILL LYNCH PIERCE	XXX	4,493,790	4,410,000	4,997,456	4,597,054		(99,717)		(99,717)		4,497,337		(3,547)	(3,547)	211,925	03/01/2019
57582N-SL-0	COMMONWEALTH OF MASSACHUSETTS		01/24/2018	JPM SECURITIES-FIXED	XXX	3,524,928	3,200,000	3,850,432	3,566,018		(8,996)		(8,996)		3,557,023		(32,095)	(32,095)	56,222	10/01/2020
57582R-HP-4	COMMONWEALTH OF MASSACHUSETTS		08/13/2018	VARIOUS	XXX	4,806,135	4,500,000	5,235,210	4,932,465		(72,794)		(72,794)		4,859,672		(53,537)	(53,537)	208,125	07/01/2020
658256-T8-5	STATE OF NORTH CAROLINA		09/05/2018	LOOP CAPITAL MARKETS	XXX	4,934,859	4,830,000	5,697,033	5,063,097		(118,915)		(118,915)		4,944,182		(9,322)	(9,322)	205,275	05/01/2019
677521-WJ-1	STATE OF OHIO		01/16/2018	WELLS FARGO BANK N.A.	XXX	4,995,840	4,800,000	5,440,944	5,020,675		(7,556)		(7,556)		5,013,119		(17,279)	(17,279)	80,667	03/15/2019
68607L-XP-7	STATE OF OREGON		06/01/2018	SINKING PAYMENT	XXX	268,829	268,829	313,732	303,564		(2,455)		(2,455)		301,108		(32,279)	(32,279)	7,745	06/01/2023
68609B-5X-1	STATE OF OREGON		09/28/2018	MATURITY	XXX	2,000,000	2,000,000	2,078,720	2,059,040		(59,040)		(59,040)		2,000,000				98,611	09/28/2018
68609B-HB-6	STATE OF OREGON		10/05/2018	VARIOUS	XXX	6,620,965	6,500,000	7,453,160	6,838,309		(188,659)		(188,659)		6,649,650		(28,685)	(28,685)	297,292	05/01/2019
70914P-LB-6	COMMONWEALTH OF PENNSYLVANIA		02/07/2018	MERRILL LYNCH GOVERN	XXX	2,093,360	2,000,000	2,266,000	2,110,489		(7,886)		(7,886)		2,102,604		(9,244)	(9,244)	60,556	07/01/2019
70914P-TA-0	COMMONWEALTH OF PENNSYLVANIA		01/16/2018	GOLDMAN SACHS & CO	XXX	2,785,648	2,740,000	3,006,629	2,796,359		(5,293)		(5,293)		2,791,066		(5,417)	(5,417)	74,969	07/01/2018
76222R-PT-3	STATE OF RHODE ISLAND		11/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,325,040	2,061,643		(61,643)		(61,643)		2,000,000				100,000	11/01/2018
76222R-ST-0	STATE OF RHODE ISLAND		07/24/2018	BARCLAYS CAPITAL INC	XXX	2,070,180	2,000,000	2,285,380	2,114,597		(40,779)		(40,779)		2,073,818		(3,638)	(3,638)	98,611	08/01/2019
797272-GQ-8	SAN DIEGO COMMUNITY COLLEGE DISTRICT		08/13/2018	BARCLAYS CAPITAL FIX	XXX	3,113,100	3,000,000	3,227,220	3,203,011		(79,047)		(79,047)		3,123,964		(10,864)	(10,864)	163,188	08/01/2033
90341U-CN-0	USF FINANCING CORP		07/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,117,200	1,018,871		(18,871)		(18,871)		1,000,000				50,000	07/01/2018
93974D-TY-4	STATE OF WASHINGTON		07/24/2018	JPM SECURITIES-FIXED	XXX	1,063,770	1,000,000	1,167,050	1,096,444		(21,688)		(21,688)		1,074,755		(10,985)	(10,985)	53,472	07/01/2020
977055-3W-5	STATE OF WISCONSIN		09/10/2018	NATL FINANCIAL SERVI	XXX	2,158,654	2,115,000	2,482,185	2,213,912		(51,452)		(51,452)		2,162,460		(3,807)	(3,807)	91,356	05/01/2019
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						91,616,270	88,153,829	100,897,898	93,483,024		(1,460,896)		(1,460,896)		92,022,128		(405,859)	(405,859)	3,350,990	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
01728V-KZ-2	COUNTY OF ALLEGHENY PA		05/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,180,960	2,026,718		(26,718)		(26,718)		2,000,000				50,000	05/01/2018

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
01728V-RC-6	COUNTY OF ALLEGHENY PA		12/01/2018	MATURITY	XXX	1,750,000	1,750,000	2,016,473	1,807,689		(57,689)		(57,689)		1,750,000				87,500	12/01/2018
03588H-AG-1	COUNTY OF ANNE ARUNDEL MD		07/09/2018	RBC CAPITAL MARKETS	XXX	1,435,658	1,400,000	1,596,602	1,467,025		(28,010)		(28,010)		1,439,015		(3,357)	(3,357)	54,444	04/01/2019
052397-AD-8	CITY OF AUSTIN/TX		08/21/2018	TD SECURITIES (USA)	XXX	837,815	810,000	925,004	859,668		(18,944)		(18,944)		840,724		(2,909)	(2,909)	39,600	09/01/2019
05914F-RV-4	COUNTY OF BALTIMORE MD		07/09/2018	WELLS FARGO BANK N.A.	XXX	3,671,028	3,600,000	4,266,540	3,749,266		(72,221)		(72,221)		3,677,045		(6,017)	(6,017)	170,000	02/01/2019
100853-TM-2	CITY OF BOSTON MA		08/06/2018	JANNEY MONTGOMERY SC	XXX	2,550,350	2,500,000	2,970,625	2,613,187		(58,002)		(58,002)		2,555,184		(4,834)	(4,834)	117,014	03/01/2019
100853-WS-5	CITY OF BOSTON MA		02/14/2018	JANNEY MONTGOMERY SC	XXX	1,720,965	1,500,000	1,769,595	1,737,640		(5,456)		(5,456)		1,732,184		(11,219)	(11,219)	28,125	04/01/2023
115065-YP-3	SCHOOL DISTRICT OF BROWARD COUNTY/FL		08/21/2018	BARCLAYS CAPITAL INC	XXX	1,027,980	1,000,000	1,121,440	1,057,832		(24,724)		(24,724)		1,033,108		(5,128)	(5,128)	57,222	07/01/2019
172217-RX-1	CITY OF CINCINNATI OH		12/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,166,620	1,033,984		(33,984)		(33,984)		1,000,000				50,000	12/01/2018
186343-K4-0	CITY OF CLEVELAND OH		08/08/2018	MELLON BK/MELLON FIN	XXX	782,468	750,000	859,710	799,491		(15,520)		(15,520)		783,971		(1,504)	(1,504)	25,938	12/01/2019
232760-2B-3	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		09/19/2018	JPM SECURITIES-FIXED	XXX	1,686,279	1,665,000	1,977,371	1,736,040		(45,658)		(45,658)		1,690,383		(4,104)	(4,104)	91,575	02/15/2019
232760-5J-3	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		10/05/2018	UBS SECURITIES LLC	XXX	2,618,006	2,460,000	2,920,783	2,748,843		(70,685)		(70,685)		2,678,158		(60,152)	(60,152)	141,792	02/15/2021
232769-CA-5	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		03/05/2018	NATL FINANCIAL SERVI	XXX	1,639,305	1,500,000	1,731,120	1,671,174		(9,547)		(9,547)		1,661,626		(22,321)	(22,321)	42,083	02/15/2021
235219-LJ-9	CITY OF DALLAS TX		02/15/2018	MATURITY	XXX	1,250,000	1,250,000	1,360,963	1,256,264		(6,264)		(6,264)		1,250,000				31,250	02/15/2018
238388-NZ-1	CITY OF DAVENPORT IA		06/01/2018	MATURITY	XXX	1,240,000	1,240,000	1,443,087	1,260,254		(20,254)		(20,254)		1,240,000				31,000	06/01/2018
349460-4F-9	FORT WORTH INDEPENDENT SCHOOL DISTRICT		01/09/2018	JPM SECURITIES-FIXED	XXX	3,115,320	3,000,000	3,425,790	3,127,215		(3,056)		(3,056)		3,124,159		(8,839)	(8,839)	60,833	02/15/2019
35880C-SK-1	FRISCO INDEPENDENT SCHOOL DISTRICT		01/16/2018	JEFFERIES & COMPANY	XXX	3,084,536	3,040,000	3,283,200	3,103,020		(4,666)		(4,666)		3,098,354		(13,818)	(13,818)	51,680	08/15/2018
403755-U4-1	GWINNETT COUNTY SCHOOL DISTRICT		09/05/2018	MORGAN STANLEY & CO	XXX	5,683,576	5,290,000	6,300,813	5,922,426		(138,670)		(138,670)		5,783,756		(100,180)	(100,180)	290,950	02/01/2021
440673-D4-0	HORRY COUNTY SCHOOL DISTRICT/SC		11/05/2018	NATL FINANCIAL SERVI	XXX	1,354,042	1,305,000	1,517,493	1,412,243		(41,741)		(41,741)		1,370,503		(16,461)	(16,461)	77,213	03/01/2020
440673-J6-9	HORRY COUNTY SCHOOL DISTRICT/SC		06/26/2018	VARIOUS	XXX	4,964,204	4,680,000	5,177,390	5,022,060		(50,100)		(50,100)		4,971,960		(7,756)	(7,756)	153,900	03/01/2020
442331-QM-9	CITY OF HOUSTON TX		03/01/2018	CALL 100	XXX	35,000	35,000	41,932	41,743		(56)		(56)		41,687		(6,687)	(6,687)	1,101	03/01/2032
486063-QG-8	KATY INDEPENDENT SCHOOL DISTRICT		03/08/2018	JPM SECURITIES-FIXED	XXX	1,032,440	1,000,000	1,159,850	1,043,805		(7,430)		(7,430)		1,036,375		(3,935)	(3,935)	28,750	02/15/2019
486063-VC-1	KATY INDEPENDENT SCHOOL DISTRICT		12/12/2018	MERRILL LYNCH PIERCE	XXX	1,487,948	1,400,000	1,571,836	1,530,002		(38,791)		(38,791)		1,491,211		(3,263)	(3,263)	93,139	02/15/2021
49474F-NL-0	COUNTY OF KING WA		02/13/2018	GOLDMAN SACHS & CO	XXX	1,167,881	1,100,000	1,263,295	1,179,950		(5,115)		(5,115)		1,174,834		(6,953)	(6,953)	11,306	12/01/2019
516840-WT-8	LAREDO INDEPENDENT SCHOOL DISTRICT		03/12/2018	PERSHING & COMPANY	XXX	745,613	750,000	713,438	744,476		1,864		1,864		746,340		(728)	(728)		08/01/2018
528828-7M-2	LEWISVILLE INDEPENDENT SCHOOL DISTRICT		08/15/2018	MATURITY	XXX	2,000,000	2,000,000	2,186,460	2,052,071		(52,071)		(52,071)		2,000,000				100,000	08/15/2018
544351-JD-2	CITY OF LOS ANGELES CA		07/13/2018	BARCLAYS CAPITAL FIX	XXX	2,081,920	2,000,000	2,333,200	2,126,741		(40,537)		(40,537)		2,086,204		(4,284)	(4,284)	87,500	09/01/2019
544646-4D-1	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		06/25/2018	VARIOUS	XXX	2,591,565	2,500,000	2,638,200	2,634,101		(42,491)		(42,491)		2,591,610		(45)	(45)	122,333	07/01/2019
544646-4E-9	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		09/05/2018	BANC/AMERICA SECUR.L	XXX	2,122,700	2,000,000	2,331,180	2,196,996		(53,495)		(53,495)		2,143,501		(20,801)	(20,801)	118,333	07/01/2020
544646-5F-5	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		01/10/2018	BANK OF NEW YORK/FMS	XXX	2,866,950	2,500,000	2,934,725	2,885,048		(2,525)		(2,525)		2,882,522		(15,572)	(15,572)	66,319	07/01/2022
544646-E2-4	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		09/18/2018	RAYMOND JAMES & ASSO	XXX	4,325,026	3,980,000	4,587,507	4,499,440		(105,182)		(105,182)		4,394,259		(69,232)	(69,232)	242,669	07/01/2021
544646-N8-1	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		08/17/2018	VARIOUS	XXX	4,138,540	4,000,000	4,684,280	4,209,942		(72,841)		(72,841)		4,137,102		1,438	1,438	205,000	07/01/2019
567219-XQ-8	MARICOPA COUNTY UNIFIED SCHOOL DISTRICT		12/13/2018	WELLS FARGO BANK N.A.	XXX	1,031,700	1,000,000	1,112,010	1,067,960		(25,612)		(25,612)		1,042,347		(10,647)	(10,647)	58,111	07/01/2020
567505-LS-9	MARICOPA COUNTY HIGH SCHOOL DISTRICT NO		07/01/2018	MATURITY	XXX	500,000	500,000	518,595	502,338		(2,338)		(2,338)		500,000				10,000	07/01/2018
59333M-N6-8	SCHOOL BOARD OF MIAMI-DADE COUNTY/THE		05/01/2018	VARIOUS	XXX	2,532,690	2,525,000	2,839,388	2,557,301		(24,413)		(24,413)		2,532,889		(199)	(199)	52,708	05/01/2018
602366-RB-4	CITY OF MILWAUKEE WI		12/12/2018	NATL FINANCIAL SERVI	XXX	1,040,500	1,000,000	1,160,340	1,087,818		(35,508)		(35,508)		1,052,310		(11,810)	(11,810)	55,972	05/01/2020
64966F-A7-9	CITY OF NEW YORK NY		10/25/2018	STATE STREET BANK &	XXX	1,050,000	1,050,000	1,050,000							1,050,000				2,225	04/01/2036
64966K-4T-7	CITY OF NEW YORK NY		08/01/2018	VARIOUS	XXX	3,394,852	3,390,000	3,922,908	3,457,088		(62,387)		(62,387)		3,394,702		150	150	162,861	08/01/2018
64966K-U3-5	CITY OF NEW YORK NY		08/01/2018	VARIOUS	XXX	10,031,910	10,000,000	11,615,200	10,196,785		(167,722)		(167,722)		10,029,063		2,847	2,847	457,639	08/01/2018
64966L-4V-0	CITY OF NEW YORK NY		08/21/2018	TD SECURITIES (USA)	XXX	1,547,745	1,500,000	1,707,660	1,597,620		(39,527)		(39,527)		1,558,093		(10,348)	(10,348)	79,583	08/01/2019
64966L-B3-4	CITY OF NEW YORK NY		02/20/2018	JPM SECURITIES-FIXED	XXX	1,576,260	1,500,000	1,718,745	1,581,498		(7,236)		(7,236)		1,574,262		1,998	1,998	41,875	08/01/2019
64966L-CJ-8	CITY OF NEW YORK NY		05/15/2018	J.P. MORGAN SECURITI	XXX	500,000	500,000	500,000	500,000						500,000				2,468	08/01/2038
64966L-DV-0	CITY OF NEW YORK NY		08/13/2018	GOLDMAN SACHS & CO	XXX	4,251,080	4,000,000	4,657,840	4,349,181		(82,812)		(82,812)		4,266,369		(15,289)	(15,289)	207,778	08/01/2020
64966L-MN-8	CITY OF NEW YORK NY		03/29/2018	MERRILL LYNCH PIERCE	XXX	2,580,180	2,405,000	2,809,786	2,638,661		(22,556)		(22,556)		2,616,105		(35,925)	(35,925)	80,835	08/01/2020
64966L-U2-5	CITY OF NEW YORK NY		01/16/2018	J.P. MORGAN SECURITI	XXX	600,000	600,000	600,000	600,000						600,000				961	06/01/2044
696550-YY-2	PALM BEACH COUNTY SCHOOL DISTRICT		08/01/2018	MATURITY	XXX	4,320,000	4,320,000	4,919,054	4,420,074		(100,074)		(100,074)		4,320,000				216,000	08/01/2018
696550-YZ-9	PALM BEACH COUNTY SCHOOL DISTRICT		04/03/2018	VARIOUS	XXX	2,818,297	2,700,000	3,135,780	2,854,746		(22,143)		(22,143)		2,832,603		(14,306)	(14,306)	87,611	08/01/2019
720424-YP-9	PIERCE COUNTY SCHOOL DISTRICT NO 10 TACO		02/12/2018	PERSHING & COMPANY	XXX	1,964,164	1,850,000	2,136,732	1,986,364		(8,535)		(8,535)		1,977,830		(13,666)	(13,666)	18,757	12/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
741701-W4-4	COUNTY OF PRINCE GEORGE'S MD		06/06/2018	MESIROW FINANCIAL IN	XXX	5,205,550	5,000,000	5,912,800	5,314,349		(81,099)		(81,099)		5,233,250		(27,700)	(27,700)	192,361	09/01/2019
741701-W5-1	COUNTY OF PRINCE GEORGE'S MD		11/06/2018	STERN BROTHERS & CO	XXX	2,101,200	2,000,000	2,348,080	2,186,366		(58,793)		(58,793)		2,127,574		(26,374)	(26,374)	118,611	09/01/2020
758449-PW-6	REEDY CREEK IMPROVEMENT DISTRICT		11/05/2018	WEDBUSH MORGAN SECUR	XXX	1,016,870	1,000,000	1,145,280	1,050,953		(30,472)		(30,472)		1,020,481		(3,611)	(3,611)	46,667	06/01/2019
850000-2R-0	SPRING INDEPENDENT SCHOOL DISTRICT		12/13/2018	WELLS FARGO BANK N.A	XXX	1,223,833	1,165,000	1,355,116	1,274,120		(39,140)		(39,140)		1,234,980		(11,148)	(11,148)	77,505	08/15/2020
938429-H5-9	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D		09/28/2018	OPPENHEIMER AND CO I	XXX	2,609,160	2,645,000	2,505,212	2,597,118		24,648		24,648		2,621,766		(12,606)	(12,606)		06/15/2019
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						119,903,105	115,655,000	132,128,006	121,376,694		(1,936,295)		(1,936,295)		120,490,399		(587,295)	(587,295)	4,699,098	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
010609-AF-2	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		11/05/2018	NATL FINANCIAL SERVI	XXX	1,086,330	1,050,000	1,212,141	1,134,995		(34,467)		(34,467)		1,100,527		(14,197)	(14,197)	66,500	02/01/2020
010869-BZ-7	ALAMEDA CORRIDOR TRANSPORTATION AUTHORIT		10/01/2018	CALL 100	XXX	420,000	420,000	468,825	439,232		(8,065)		(8,065)		431,167		(11,167)	(11,167)	27,300	10/01/2019
011118-BD-7	ALAMEDA COUNTY TRANSPORTATION COMMISSION		03/01/2018	MATURITY	XXX	1,710,000	1,710,000	1,849,126	1,718,400		(8,400)		(8,400)		1,710,000				34,200	03/01/2018
01179R-MM-2	ALASKA MUNICIPAL BOND BANK AUTHORITY		05/10/2018	NATL FINANCIAL SERVI	XXX	1,976,719	1,960,000	2,122,190	2,000,393		(19,675)		(19,675)		1,980,719		(4,000)	(4,000)	48,564	10/01/2018
01728A-Q4-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		06/15/2018	MATURITY	XXX	2,000,000	2,000,000	2,320,880	2,034,679		(34,679)		(34,679)		2,000,000				50,000	06/15/2018
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		11/28/2018	VARIOUS	XXX	5,450,000	5,450,000	5,450,000							5,450,000				18,985	06/01/2034
040484-DS-3	UNIVERSITY OF ARIZONA		08/01/2018	MATURITY	XXX	500,000	500,000	553,265	509,003		(9,003)		(9,003)		500,000				25,290	08/01/2018
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		10/19/2018	VARIOUS	XXX	1,650,000	1,650,000	1,650,000							1,650,000				6,227	01/01/2046
040507-QG-3	ARIZONA HEALTH FACILITIES AUTHORITY		08/08/2018	CLEARVIEW CORRESPOND	XXX	1,212,420	1,160,000	1,335,079	1,245,410		(25,779)		(25,779)		1,219,631		(7,211)	(7,211)	64,283	01/01/2020
040649-LX-1	ARIZONA TRANSPORTATION BOARD		09/19/2018	RBC CAPITAL MARKETS	XXX	2,303,438	2,250,000	2,628,518	2,377,364		(61,124)		(61,124)		2,316,239		(12,802)	(12,802)	137,500	07/01/2019
04780M-SW-0	CITY OF ATLANTA DEPARTMENT OF AVIATION		01/01/2018	MATURITY	XXX	500,000	500,000	568,415	500,000						500,000				12,500	01/01/2018
052414-PX-1	CITY OF AUSTIN TX ELECTRIC UTILITY REVEN		08/13/2018	PERSHING & COMPANY	XXX	1,266,011	1,275,000	1,275,000	1,275,000						1,275,000		(8,989)	(8,989)	19,842	11/15/2019
120525-DE-7	COUNTY OF BUNCOMBE NC		06/01/2018	MATURITY	XXX	500,000	500,000	580,945	508,048		(8,048)		(8,048)		500,000				12,500	06/01/2018
120525-EX-4	COUNTY OF BUNCOMBE NC		09/28/2018	BARCLAYS CAPITAL FIX	XXX	1,275,000	1,250,000	1,434,525	1,314,953		(34,338)		(34,338)		1,280,615		(5,615)	(5,615)	52,257	06/01/2019
12677R-BJ-5	COUNTY OF CABARRUS NC		12/12/2018	MERRILL LYNCH PIERCE	XXX	519,425	500,000	573,565	541,736		(17,517)		(17,517)		524,219		(4,794)	(4,794)	30,069	04/01/2020
13032U-MT-2	CALIFORNIA HEALTH FACILITIES FINANCING A		01/10/2018	MORGAN STANLEY & CO	XXX	1,722,090	1,500,000	1,762,784	1,754,543		(449)		(449)		1,754,093		(32,003)	(32,003)	14,792	08/01/2031
13066Y-QM-4	STATE OF CALIFORNIA DEPARTMENT OF WATER		05/02/2018	MORGAN STANLEY & CO	XXX	4,849,767	4,680,000	5,501,200	4,901,404		(46,019)		(46,019)		4,855,385		(5,618)	(5,618)	104,639	05/01/2019
13066Y-SW-0	STATE OF CALIFORNIA DEPARTMENT OF WATER		12/14/2018	VARIOUS	XXX	7,298,423	6,750,000	7,849,058	7,504,220		(184,608)		(184,608)		7,319,611		(21,189)	(21,189)	341,979	05/01/2021
13067W-PM-8	STATE OF CALIFORNIA DEPARTMENT OF WATER		10/19/2018	CALL 100	XXX	1,845,000	1,845,000	1,845,000	1,845,000						1,845,000				48,079	12/01/2029
15504R-FR-5	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT		07/19/2018	CALL 100	XXX	5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				63,270	11/01/2045
161045-MD-8	CITY OF CHARLOTTE NC WATER & SEWER SYSTE		04/27/2018	PERSHING & COMPANY	XXX	1,005,780	1,000,000	1,100,800	1,020,136		(12,905)		(12,905)		1,007,231		(1,451)	(1,451)	41,111	07/01/2018
161045-MF-3	CITY OF CHARLOTTE NC WATER & SEWER SYSTE		10/09/2018	BARCLAYS CAPITAL FIX	XXX	3,149,460	3,000,000	3,510,210	3,267,427		(82,210)		(82,210)		3,185,217		(35,757)	(35,757)	191,667	07/01/2020
167562-QQ-3	CHICAGO MIDWAY INTERNATIONAL AIRPORT		05/10/2018	PERSHING & COMPANY	XXX	1,045,720	1,000,000	1,135,140	1,076,120		(13,864)		(13,864)		1,062,256		(16,536)	(16,536)	43,472	01/01/2020
167593-TX-0	CHICAGO O'HARE INTERNATIONAL AIRPORT		08/08/2018	CLEARVIEW CORRESPOND	XXX	1,254,312	1,200,000	1,334,040	1,287,818		(26,502)		(26,502)		1,261,316		(7,004)	(7,004)	66,500	01/01/2020
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		11/06/2018	VARIOUS	XXX	2,905,000	2,905,000	2,905,000	2,550,000						2,905,000				24,821	07/01/2036
181117-EZ-1	CLARK COUNTY PUBLIC UTILITY DISTRICT NO		04/04/2018	BAIRD ROBERT W & CO	XXX	1,054,070	1,000,000	1,134,120	1,083,147		(10,845)		(10,845)		1,072,302		(18,232)	(18,232)	38,194	01/01/2020
186427-AR-1	CLEVELAND DEPARTMENT OF PUBLIC UTILITIES		03/08/2018	UBS SECURITIES LLC	XXX	2,133,619	2,075,000	2,445,574	2,151,658		(14,777)		(14,777)		2,136,882		(3,263)	(3,263)	72,337	01/01/2019
20774Y-X4-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		01/10/2018	UBS FINANCIAL SERVIC	XXX	1,708,890	1,500,000	1,755,195	1,751,757		(189)		(189)		1,751,568		(42,678)	(42,678)	44,792	07/01/2042
20774Y-X5-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/13/2018	GOLDMAN SACHS & CO	XXX	4,263,240	4,000,000	4,460,120	4,442,900		(14,159)		(14,159)		4,428,741		(165,501)	(165,501)	204,444	07/01/2029
20774Y-X6-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F		04/04/2018	BAIRD ROBERT W & CO	XXX	802,688	750,000	836,273	834,689		(751)		(751)		833,937		(31,250)	(31,250)	31,146	07/01/2037
20774Y-X7-7	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/07/2018	MORGAN STANLEY & CO	XXX	1,981,320	2,000,000	2,000,000	2,000,000						2,000,000		(18,680)	(18,680)	22,750	07/01/2048
20774Y-YP-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F		03/12/2018	BARCLAYS CAPITAL FIX	XXX	995,720	1,000,000	1,000,000	1,000,000						1,000,000		(4,280)	(4,280)	7,028	07/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
207758-TQ-6	STATE OF CONNECTICUT SPECIAL TAX REVENUE		08/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,670,190	1,535,894		(35,894)		(35,894)		1,500,000				75,000	08/01/2018
207758-TR-4	STATE OF CONNECTICUT SPECIAL TAX REVENUE		08/21/2018	WELLS FARGO BANK N.A.	XXX	1,456,134	1,415,000	1,616,666	1,500,212		(34,455)		(34,455)		1,465,757		(9,623)	(9,623)	75,074	08/01/2019
207758-UX-9	STATE OF CONNECTICUT SPECIAL TAX REVENUE		08/08/2018	STIFEL NICHOLAUS & C	XXX	829,596	785,000	913,999	855,596		(16,390)		(16,390)		839,206		(9,610)	(9,610)	40,231	08/01/2020
23227E-AD-0	COUNTY OF CUYAHOGA OH		11/05/2018	PERSHING & COMPANY	XXX	1,029,550	1,000,000	1,135,930	1,066,967		(29,476)		(29,476)		1,037,491		(7,941)	(7,941)	46,667	12/01/2019
235036-P8-7	DALLAS/FORT WORTH INTERNATIONAL AIRPORT		11/01/2018	MATURITY	XXX	440,000	440,000	501,332	450,454		(10,454)		(10,454)		440,000				22,000	11/01/2018
235241-SB-3	DALLAS AREA RAPID TRANSIT		01/09/2018	MORGAN STANLEY & CO	XXX	2,125,780	2,000,000	2,251,540	2,151,726		(1,944)		(1,944)		2,149,782		(24,002)	(24,002)	10,833	12/01/2019
246428-ZH-2	DELAWARE TRANSPORTATION AUTHORITY		07/01/2018	MATURITY	XXX	1,750,000	1,750,000	2,049,530	1,781,356		(31,356)		(31,356)		1,750,000				87,500	07/01/2018
249182-JR-8	CITY & COUNTY OF DENVER CO AIRPORT SYSTE		11/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,072,210	1,032,332		(32,332)		(32,332)		1,000,000				50,000	11/15/2018
249182-JT-4	CITY & COUNTY OF DENVER CO AIRPORT SYSTE		06/12/2018	MELLON BK/MELLON FIN	XXX	537,520	500,000	563,880	546,752		(7,211)		(7,211)		539,541		(2,021)	(2,021)	14,514	11/15/2020
249182-KM-7	CITY & COUNTY OF DENVER CO AIRPORT SYSTE		01/10/2018	MORGAN STANLEY & CO	XXX	4,384,136	3,655,000	4,401,132	4,396,566		(2,009)		(2,009)		4,394,558		(10,422)	(10,422)	17,767	11/15/2027
25477G-LL-7	DISTRICT OF COLUMBIA		09/11/2018	UBS FINANCIAL SERVIC	XXX	5,036,250	5,000,000	5,911,700	5,176,051		(134,409)		(134,409)		5,041,643		(5,393)	(5,393)	195,833	12/01/2018
25477G-LU-7	DISTRICT OF COLUMBIA		02/02/2018	MORGAN STANLEY & CO	XXX	4,050,941	3,550,000	4,171,854	4,143,751		(11,554)		(11,554)		4,132,197		(81,257)	(81,257)	32,049	12/01/2022
270618-DL-2	EAST BATON ROUGE SEWERAGE COMMISSION		03/20/2018	CALL 100	XXX	1,085,000	1,085,000	1,085,000	1,085,000						1,085,000				5,116	02/01/2046
29270C-XS-9	ENERGY NORTHWEST		02/12/2018	GOLDMAN SACHS & CO	XXX	1,216,992	1,200,000	1,397,676	1,221,386		(5,081)		(5,081)		1,216,305		687	687	37,000	07/01/2018
29270C-ZR-9	ENERGY NORTHWEST		07/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,305,340	2,037,750		(37,750)		(37,750)		2,000,000				100,000	07/01/2018
29509P-KC-2	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		08/27/2018	STERN BROTHERS & CO	XXX	1,023,360	1,000,000	1,129,320	1,045,530		(22,192)		(22,192)		1,023,338		22	22	41,111	05/01/2019
311450-FJ-4	CITY OF FARMINGTON NM		06/07/2018	RBC CAPITAL MARKETS	XXX	995,000	1,000,000	1,000,000	1,000,000						1,000,000		(5,000)	(5,000)	13,021	04/01/2029
3128MD-AD-5	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	170,588	170,588	172,667			(2,079)		(2,079)		170,588				1,657	11/01/2026
3128MD-KL-6	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	367,830	367,830	368,175			(345)		(345)		367,830				4,685	11/01/2027
3128MD-X3-2	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	834,079	834,079	839,292	839,230		(5,151)		(5,151)		834,079				10,397	01/01/2024
3128ME-3C-3	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	1,462,239	1,462,239	1,502,451	1,496,154		(33,915)		(33,915)		1,462,239				22,931	04/01/2031
3128ME-4M-0	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	393,729	393,729	404,618	402,934		(9,205)		(9,205)		393,729				6,687	08/01/2031
3128MF-AN-8	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	817,196	817,196	841,457	837,060		(19,863)		(19,863)		817,196				14,556	03/01/2032
3128MF-E7-9	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	109,090	109,090	108,459			631		631		109,090				1,316	06/01/2032
3128MF-EM-6	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	175,653	175,653	178,398			(2,745)		(2,745)		175,653				2,400	08/01/2030
3128MF-GN-2	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	168,813	168,813	171,451			(2,638)		(2,638)		168,813				2,398	06/01/2029
3128MF-J9-0	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	162,620	162,620	165,186			(2,566)		(2,566)		162,620				2,378	12/01/2031
3128MF-QP-6	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	137,540	137,540	138,829			(1,289)		(1,289)		137,540				779	08/01/2033
3128MM-SR-5	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	229,455	229,455	233,327			(3,872)		(3,872)		229,455				3,464	10/01/2029
3128MM-TP-8	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	256,417	256,417	260,744			(4,327)		(4,327)		256,417				3,799	06/01/2030
3128MM-U3-5	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	185,501	185,501	188,689			(3,188)		(3,188)		185,501				2,742	05/01/2031
3128MM-V5-9	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	694,621	694,621	701,078	700,398		(5,777)		(5,777)		694,621				9,488	03/01/2032
3128MM-VG-5	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	260,581	260,581	259,237			1,344		1,344		260,581				3,309	10/01/2031
3128MM-VM-2	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	109,268	109,268	108,637			632		632		109,268				1,342	11/01/2031
3128MM-W8-2	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	265,775	265,775	269,471			(3,696)		(3,696)		265,775				4,093	12/01/2032
3128MM-WD-1	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	568,600	568,600	573,753	573,080		(4,480)		(4,480)		568,600				7,178	05/01/2032
3128MM-WG-4	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	645,352	645,352	651,352	650,415		(5,063)		(5,063)		645,352				8,899	06/01/2032
3128MM-WM-1	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	1,584,266	1,584,266	1,597,329	1,594,648		(10,382)		(10,382)		1,584,266				21,010	07/01/2032
3128MM-XF-5	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	248,970	248,970	251,177			(2,208)		(2,208)		248,970				3,909	02/01/2033
31307B-5M-8	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	419,545	419,545	419,938			(393)		(393)		419,545				5,032	05/01/2028
31307V-D3-7	FREDDIE MAC GOLD POOL		12/01/2018	PAYDOWN	XXX	204,313	204,313	207,202			(2,889)		(2,889)		204,313				3,063	12/01/2032
3130A8-DB-6	FEDERAL HOME LOAN BANKS		10/05/2018	PERSHING & COMPANY	XXX	14,852,100	15,000,000	14,993,700	14,996,936		1,600		1,600		14,998,536		(146,436)	(146,436)	135,000	06/21/2019
3130A8-QS-5	FEDERAL HOME LOAN BANKS		10/10/2018	GOLDMAN SACHS & CO	XXX	736,839	775,000	771,179	772,274		587		587		772,862		(36,023)	(36,023)	10,802	07/14/2021
3130A8-Y7-2	FEDERAL HOME LOAN BANKS		08/01/2018	MORGAN STANLEY & CO	XXX	4,920,000	5,000,000	4,940,300	4,948,603		18,763		18,763		4,967,365		(47,365)	(47,365)	43,385	08/05/2019
3130A9-EP-2	FEDERAL HOME LOAN BANKS		06/08/2018	VARIOUS	XXX	4,840,999	4,925,000	4,920,861	4,922,631		328		328		4,922,959		(81,959)	(81,959)	24,579	09/26/2019
3130AA-E4-6	FEDERAL HOME LOAN BANKS		10/25/2018	JPM SECURITIES-FIXED	XXX	7,123,007	7,140,000	7,139,714	7,139,858		113		113		7,139,971		(16,964)	(16,964)	114,785	01/16/2019
3130AA-RB-6	FEDERAL HOME LOAN BANKS		01/30/2018	MATURITY	XXX	2,500,000	2,500,000	2,499,747	2,499,980		20		20		2,500,000				10,938	01/30/2018
313376-BR-5	FEDERAL HOME LOAN BANKS		12/14/2018	MATURITY	XXX	2,370,000	2,370,000	2,381,971	2,378,844		(8,844)		(8,844)		2,370,000				41,475	12/14/2018
313376-C9-4	FEDERAL HOME LOAN BANKS		06/05/2018	PERSHING & COMPANY	XXX	1,991,480	2,000,000	2,114,048	2,067,265		(7,140)		(7,140)		2,060,125		(68,645)	(68,645)	25,813	12/10/2021
3133EF-EC-7	FEDERAL FARM CREDIT BANKS		09/18/2018	VARIOUS	XXX	4,001,312	4,000,000	3,999,501	3,999,842		164		164		4,000,006		1,306	1,306	53,149	09/18/2018
3134G3-A9-1	FEDERAL HOME LOAN MORTGAGE CORP		10/05/2018	VARIOUS	XXX	3,708,799	3,750,000	3,794,588	3,775,390		(8,417)		(8,417)		3,766,972		(58,174)	(58,174)	47,524	08/22/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3134G3-U3-2	FEDERAL HOME LOAN MORTGAGE CORP		01/05/2018	NON-BROKER TRADE, BO	XXX	497,388	500,000	502,110	500,908		(11)		(11)		500,896		(3,508)	(3,508)	767	11/19/2018
3135G0-D7-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/12/2018	MELLON BK/MELLON FIN	XXX	4,930,600	5,000,000	4,982,550	4,991,454		140		140		4,991,594		(60,994)	(60,994)	5,000	06/22/2020
3135G0-E5-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/19/2018	MATURITY	XXX	5,200,000	5,200,000	5,189,954	5,195,554		4,446		4,446		5,200,000				58,500	10/19/2018
3135G0-F7-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/02/2018	VARIOUS	XXX	4,429,928	4,555,000	4,550,764	4,552,549		270		270		4,552,818		(122,890)	(122,890)	28,330	11/30/2020
3135G0-G7-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/14/2018	MATURITY	XXX	500,000	500,000	499,255	499,770		230		230		500,000				5,625	12/14/2018
3135G0-J5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/10/2018	VARIOUS	XXX	2,975,197	3,000,000	2,993,850	2,997,392		1,096		1,096		2,998,488		(23,291)	(23,291)	25,064	02/26/2019
3135G0-N8-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/11/2018	VARIOUS	XXX	5,739,080	6,000,000	5,977,380	5,983,398		810		810		5,984,207		(245,127)	(245,127)	41,563	08/17/2021
3135G0-P4-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/08/2018	VARIOUS	XXX	6,439,185	6,550,000	6,539,692	6,544,236		700		700		6,544,936		(105,752)	(105,752)	35,758	08/28/2019
3135G0-R3-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/26/2018	MORGAN STANLEY & CO	XXX	294,759	300,000	299,196	299,511		198		198		299,710		(4,951)	(4,951)	2,783	10/24/2019
3136A4-TX-7	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	529,086	529,086	548,596	535,763		(6,677)		(6,677)		529,086				9,299	02/01/2022
3136AJ-6Z-4	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	621,336	621,336	627,540	621,703		(367)		(367)		621,336				7,969	03/01/2019
3136AK-2A-0	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	121,096	121,096	121,096	121,096						121,096				2,306	09/01/2019
3136AM-KW-8	FANNIE MAE-ACES		01/01/2018	PAYDOWN	XXX	184,362	184,362	186,204	184,364		(3)		(3)		184,362				250	02/01/2018
3136AM-MC-0	FANNIE MAE-ACES		06/01/2018	PAYDOWN	XXX	152,277	152,277	152,237	152,276		1		1		152,277				911	06/01/2018
3136AM-TM-1	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	370,154	370,154	370,059	370,150		4		4		370,154				2,499	09/01/2018
3136AN-JY-4	FANNIE MAE-ACES		04/01/2018	PAYDOWN	XXX	1,041,219	1,041,219	1,051,628	1,041,305		(86)		(86)		1,041,219				2,421	04/01/2018
3136AN-MF-1	FANNIE MAE-ACES		11/01/2018	PAYDOWN	XXX	1,565,548	1,565,548	1,565,177	1,565,525		22		22		1,565,548				13,396	11/01/2018
3136AQ-SW-1	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	838,452	838,452	846,836	839,342		(890)		(890)		838,452				8,801	01/01/2019
3136AS-PX-8	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	1,267,626	1,267,626	1,280,301	1,270,601		(2,975)		(2,975)		1,267,626				13,070	06/01/2019
3136AT-Z8-0	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	63,658	63,658	64,292	64,130		(472)		(472)		63,658				782	07/01/2026
3136AU-KW-0	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	148,637	148,637	150,116	149,775		(1,138)		(1,138)		148,637				1,911	09/01/2026
3136AU-ZB-0	FANNIE MAE-ACES		12/01/2018	PAYDOWN	XXX	850,768	850,768	851,283	851,172		(405)		(405)		850,768				18,872	09/01/2026
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1		12/01/2018	PAYDOWN	XXX	6,376	6,376	6,376	6,376						6,376				113	06/01/2027
3136B1-XP-4	FANNIE MAE-ACES		12/01/2018	VARIOUS	XXX	144,727	144,727	147,606			(2,879)		(2,879)		144,727				2,581	09/01/2021
3137A1-N9-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/20/2018	PIERPONT SECURITIES	XXX	1,421,109	1,400,000	1,505,219	1,439,349		(7,320)		(7,320)		1,432,030		(10,921)	(10,921)	15,379	06/01/2020
3137AB-FV-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		02/01/2018	PAYDOWN	XXX	633,101	633,101	664,383	633,101						633,101				2,110	02/01/2018
3137AE-3Q-6	FREDDIE MAC REMICS		10/01/2018	PAYDOWN	XXX	73,029	73,029	74,456	73,051		(22)		(22)		73,029				459	10/01/2018
3137AQ-T2-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	1,383,873	1,383,873	1,411,551	1,385,853		(1,979)		(1,979)		1,383,873				26,764	01/01/2019
3137AR-HS-8	FREDDIE MAC REMICS		12/01/2018	PAYDOWN	XXX	302,473	302,473	299,058	299,178		3,295		3,295		302,473				2,838	02/01/2027
3137AR-PY-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	VARIOUS	XXX	3,770,667	3,782,835	3,829,292	3,789,534		(733)		(733)		3,788,802		(18,134)	(18,134)	11,645	05/01/2019
3137AV-5S-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		02/13/2018	VARIOUS	XXX	902,362	905,606	910,134	905,606						905,606		(3,244)	(3,244)	2,334	12/01/2018
3137AV-E8-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	166,742	166,742	165,831	166,708		35		35		166,742				2,457	07/01/2019
3137B1-AZ-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	374,659	374,659	379,518	375,807		(1,148)		(1,148)		374,659				4,040	11/01/2019
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	49,565	49,565	51,034	50,032		(467)		(467)		49,565				671	03/01/2020
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	279,711	279,711	286,606	283,481		(3,770)		(3,770)		279,711				3,325	11/01/2022
3137BE-F5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	1,008,090	1,008,090	1,036,915	1,014,291		(6,202)		(6,202)		1,008,090				21,094	08/01/2019
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	85,827	85,827	88,227	87,352		(1,525)		(1,525)		85,827				1,256	03/01/2025
3137BN-N2-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/14/2018	VARIOUS	XXX	358,679	361,078	365,337	362,249		(822)		(822)		361,428		(2,748)	(2,748)	4,425	07/01/2019
3137BP-CG-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	60,154	60,154	61,356	60,647		(493)		(493)		60,154				1,282	01/01/2021
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	20,392	20,392	20,799	20,659		(268)		(268)		20,392				258	04/01/2025
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	96,941	96,941	98,877	97,934		(994)		(994)		96,941				1,516	05/01/2022
3137BT-TZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	72,708	72,708	74,293	73,823		(1,115)		(1,115)		72,708				1,180	03/01/2023

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		06/05/2018	VARIOUS	XXX	4,682,465	4,750,000	4,866,803	4,853,875		(9,208)		(9,208)		4,844,667		(162,202)	(162,202)	94,439	01/13/2022
3137EA-EA-3	FEDERAL HOME LOAN MORTGAGE CORP		01/12/2018	WELLS FARGO BROKERAG	XXX	9,984,100	10,000,000	9,994,400	9,999,009		152		152		9,999,161		(15,061)	(15,061)	20,208	04/09/2018
3137EA-EB-1	FEDERAL HOME LOAN MORTGAGE CORP		08/10/2018	MORGAN STANLEY & CO	XXX	1,478,790	1,500,000	1,496,370	1,498,111		752		752		1,498,864		(20,074)	(20,074)	14,036	07/19/2019
3137EA-ED-7	FEDERAL HOME LOAN MORTGAGE CORP		10/01/2018	WELLS FARGO SECS LLC	XXX	8,996,792	9,000,000	8,994,780	8,998,030		1,901		1,901		8,999,931		(3,138)	(3,138)	76,563	10/12/2018
3137FB-UW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		10/25/2018	PAYDOWN	XXX	800,000	800,000	800,000	800,000						800,000				13,695	10/25/2019
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/25/2018	PAYDOWN	XXX	319,913	319,913	319,913							319,913				1,862	02/25/2023
31381N-WH-2	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	9,209	9,209	9,659	9,473		(264)		(264)		9,209				187	09/01/2020
31381R-Z2-3	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	4,866	4,866	5,022			(156)		(156)		4,866				85	08/01/2021
31381S-TF-9	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	1,879	1,879	1,867			13		13		1,879				7	12/01/2021
31381T-SK-7	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	1,403	1,403	1,396			7		7		1,403				6	01/01/2022
31381T-YT-1	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	777	777	766			11		11		777				3	03/01/2022
31381V-EL-5	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	44,210	44,210	45,370	44,717		(507)		(507)		44,210				650	07/01/2022
31381V-JU-0	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	30,160	30,160	31,546	30,968		(808)		(808)		30,160				435	08/01/2022
3138E2-MD-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	234,004	234,004	238,172			(4,168)		(4,168)		234,004				3,396	01/01/2027
3138EH-JU-7	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	945,656	945,656	1,001,361	990,845		(45,189)		(45,189)		945,656				20,312	11/01/2026
3138EJ-BS-6	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	2,016	2,016	1,999			17		17		2,016				8	04/01/2022
3138EK-NU-5	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	306,339	306,339	311,222			(4,882)		(4,882)		306,339				4,628	11/01/2027
3138ER-CB-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	381,884	381,884	388,329			(6,444)		(6,444)		381,884				5,437	09/01/2031
3138ET-FQ-4	FANNIE MAE POOL		12/01/2018	VARIOUS	XXX	311,090	311,090	321,250	312,228		(1,138)		(1,138)		311,090				4,652	12/01/2018
3138L0-CT-6	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	30,310	30,310	30,731	30,401		(92)		(92)		30,310				324	07/01/2019
3138L0-U3-3	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	21,922	21,922	22,710	22,378		(456)		(456)		21,922				305	11/01/2022
3138L1-LP-2	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	13,648	13,648	14,187	13,965		(316)		(316)		13,648				177	11/01/2022
3138LE-S5-1	FANNIE MAE POOL		03/01/2018	PAYDOWN	XXX	10,000,000	10,000,000	10,237,500	10,179,535		(179,535)		(179,535)		10,000,000				60,750	08/01/2026
3138LG-G8-3	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	110,627	110,627	107,585	107,948		2,679		2,679		110,627				1,870	12/01/2031
3138LG-K9-6	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	69,947	69,947	70,373	70,296		(348)		(348)		69,947				1,086	12/01/2026
3138LH-NK-6	FANNIE MAE POOL		04/01/2018	PAYDOWN	XXX	1,484,466	1,484,466	1,537,350	1,532,601		(48,135)		(48,135)		1,484,466				131,624	03/01/2032
3138LK-DW-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	15,046	15,046	15,179	15,173		(128)		(128)		15,046				388	08/01/2027
3138LK-L9-6	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	29,492	29,492	28,064			1,429		1,429		29,492				396	10/01/2032
3138WB-B6-1	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	267,347	267,347	271,440			(4,094)		(4,094)		267,347				4,111	03/01/2029
3138WH-P4-8	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	346,456	346,456	344,561			1,895		1,895		346,456				4,375	08/01/2031
3138WJ-C8-9	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	305,953	305,953	304,423			1,530		1,530		305,953				3,922	10/01/2031
3138WK-R8-0	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	758,184	758,184	781,759	778,911		(20,727)		(20,727)		758,184				11,188	04/01/2032
3138YD-4J-5	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	469,322	469,322	468,588			733		733		469,322				5,807	05/01/2030
31393Q-QP-0	FREDDIE MAC REMICS		05/01/2018	PAYDOWN	XXX	32,486	32,486	34,252	32,494		(8)		(8)		32,486				310	05/01/2018
31393R-6M-7	FREDDIE MAC REMICS		05/01/2018	PAYDOWN	XXX	65,900	65,900	69,813	65,912		(12)		(12)		65,900				601	05/01/2018
31398E-2F-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	334,344	334,344	365,480	338,426		(4,081)		(4,081)		334,344				16,876	03/01/2019
31398E-2H-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		02/01/2018	PAYDOWN	XXX	1,543,776	1,543,776	1,663,346	1,544,653		(877)		(877)		1,543,776				11,223	05/01/2018
31398J-ZR-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	339,227	339,227	351,100	340,753		(1,527)		(1,527)		339,227				6,413	05/01/2019
31398P-PL-7	FANNIE MAE REMICS		04/01/2018	PAYDOWN	XXX	32,399	32,399	33,229	32,399						32,399				114	04/01/2018
31398S-3Q-4	FANNIE MAE REMICS		10/01/2018	PAYDOWN	XXX	62,864	62,864	63,620	62,864						62,864				317	11/01/2018
31398V-J8-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2018	PAYDOWN	XXX	213,393	213,393	221,929	214,383		(990)		(990)		213,393				3,951	07/01/2019
31402C-TR-3	FANNIE MAE POOL		04/01/2018	VARIOUS	XXX	7	7	8	7						7					04/01/2018
31402D-AU-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	67,914	67,914	72,286	68,137		(223)		(223)		67,914				1,679	05/01/2019
3140GV-2P-9	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	292,164	292,164	290,566			1,598		1,598		292,164				3,546	12/01/2032
3140J5-XZ-7	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	531,913	531,913	532,329			(416)		(416)		531,913				6,535	03/01/2031
3140J7-MD-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	475,233	475,233	475,604			(371)		(371)		475,233				5,784	03/01/2029
3140J7-MF-9	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	252,114	252,114	256,684			(4,570)		(4,570)		252,114				3,699	09/01/2030
3140J7-SZ-9	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	225,342	225,342	229,180			(3,838)		(3,838)		225,342				3,383	02/01/2032
3140J9-GJ-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	18,919	18,919	18,402			517		517		18,919				39	06/01/2028
31410L-UG-5	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	1,033,059	1,033,059	1,041,291	1,040,539		(7,481)		(7,481)		1,033,059				14,751	06/01/2032
31410L-V5-8	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	107,806	107,806	108,248			(442)		(442)		107,806				458	11/01/2027
31416B-VW-5	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	434,705	434,705	454,198	452,794		(18,090)		(18,090)		434,705				12,016	12/01/2021
31416R-BP-7	FANNIE MAE POOL		10/01/2018	PAYDOWN	XXX	87,593	87,593	93,191	87,679		(86)		(86)		87,593				1,006	11/01/2018
31417G-3W-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	24,349	24,349	23,645			704		704		24,349				73	07/01/2028

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Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31418A-B9-8	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	584,189	584,189	591,035	588,078		(3,889)		(3,889)		584,189				7,420	01/01/2022
31418B-XS-0	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	495,439	495,439	518,585	505,845		(10,405)		(10,405)		495,439				7,542	12/01/2025
31418C-M2-7	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	1,074,684	1,074,684	1,082,241	1,081,010		(6,325)		(6,325)		1,074,684				14,771	07/01/2032
31418C-PK-4	FANNIE MAE POOL		12/01/2018	PAYDOWN	XXX	334,099	334,099	339,110			(5,011)		(5,011)		334,099				5,030	09/01/2032
315361-KJ-3	FERRIS STATE UNIVERSITY		12/12/2018	MERRILL LYNCH PIERCE	XXX	779,752	725,000	847,380	819,113		(23,402)		(23,402)		795,711		(15,959)	(15,959)	43,601	10/01/2021
341271-AB-0	STATE BOARD OF ADMINISTRATION FINANCE CO		04/26/2018	FUNB-FUNDS II	XXX	2,383,990	2,420,000	2,479,809	2,461,996		(3,821)		(3,821)		2,458,176		(74,185)	(74,185)	53,022	07/01/2021
342816-H4-0	FLORIDA MUNICIPAL POWER AGENCY		10/05/2018	CTGRP GLBL MKTS INC/	XXX	2,667,407	2,475,000	2,844,270	2,762,602		(57,673)		(57,673)		2,704,930		(37,523)	(37,523)	126,844	10/01/2021
343136-L4-7	FLORIDA'S TURNPIKE ENTERPRISE		12/11/2018	BANC/AMERICA SECUR.L	XXX	3,525,915	3,465,000	3,944,487	3,645,797		(113,867)		(113,867)		3,531,931		(6,016)	(6,016)	251,213	07/01/2019
353186-8M-4	COUNTY OF FRANKLIN OH		11/01/2018	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000	1,037,390	1,035,522		(1,390)		(1,390)		1,034,132		(34,132)	(34,132)	38,444	11/15/2033
358266-BV-5	COUNTY OF FRESNO CA		08/15/2018	MATURITY	XXX	205,000	205,000	210,228	207,122		(2,122)		(2,122)		205,000				9,549	08/15/2018
373541-X3-0	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		08/13/2018	VARIOUS	XXX	2,009,150	2,000,000	2,111,160	2,032,208		(14,419)		(14,419)		2,017,789		(8,639)	(8,639)	67,830	01/01/2019
37358M-DZ-1	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		07/24/2018	MERRILL LYNCH PIERCE	XXX	462,861	450,000	481,757	474,556		(9,765)		(9,765)		464,791		(1,930)	(1,930)	14,688	06/01/2019
37358M-EA-5	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		07/24/2018	WELLS FARGO BANK N.A	XXX	1,060,680	1,000,000	1,104,340	1,089,139		(20,628)		(20,628)		1,068,512		(7,832)	(7,832)	32,639	06/01/2020
380037-GD-7	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		08/01/2018	CALL 100	XXX	1,510,000	1,510,000	1,685,689	1,549,531		(39,531)		(39,531)		1,510,000				84,938	08/01/2034
387874-WA-4	GRANT COUNTY PUBLIC UTILITY DISTRICT NO		08/15/2018	WELLS FARGO BANK N.A	XXX	1,520,115	1,500,000	1,769,985	1,556,505		(35,407)		(35,407)		1,521,099		(984)	(984)	84,583	01/01/2019
396066-HR-6	GREENVILLE COUNTY SCHOOL DISTRICT		12/01/2018	MATURITY	XXX	470,000	470,000	514,786	481,496		(11,496)		(11,496)		470,000				18,800	12/01/2018
407287-MK-4	COUNTY OF HAMILTON OH SALES TAX REVENUE		07/24/2018	MANUFACTURERS & TRAD	XXX	469,971	450,000	508,964	485,127		(10,308)		(10,308)		474,819		(4,848)	(4,848)	14,688	12/01/2019
407287-ML-2	COUNTY OF HAMILTON OH SALES TAX REVENUE		07/24/2018	RBC CAPITAL MARKETS	XXX	644,652	600,000	698,142	668,044		(13,035)		(13,035)		655,009		(10,357)	(10,357)	19,583	12/01/2020
414009-JJ-0	HARRIS COUNTY CULTURAL EDUCATION FACILIT		10/01/2018	MATURITY	XXX	600,000	600,000	672,270	616,488		(16,488)		(16,488)		600,000				30,000	10/01/2018
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		11/16/2018	VARIOUS	XXX	400,000	400,000	400,000	100,000						400,000				2,839	09/01/2031
41422E-EX-7	METROPOLITAN TRANSIT AUTHORITY OF HARRIS		12/12/2018	MORGAN STANLEY & CO	XXX	1,050,510	1,000,000	1,163,170	1,087,748		(31,418)		(31,418)		1,056,331		(5,821)	(5,821)	66,528	08/15/2020
431022-SZ-6	HIGHLANDS COUNTY HEALTH FACILITIES AUTHO		03/23/2018	EXCHANGE OFFER	XXX	1,133,794	1,110,000	1,287,467	1,141,979		(8,184)		(8,184)		1,133,794				19,733	11/15/2018
432275-AC-9	HILLSBOROUGH COUNTY AVIATION AUTHORITY		03/01/2018	WELLS FARGO SECS LLC	XXX	2,213,181	2,205,000	2,205,000	2,205,000						2,205,000		8,181	8,181	27,232	10/01/2020
442435-5F-6	CITY OF HOUSTON TX COMBINED UTILITY SYST		11/15/2018	MATURITY	XXX	500,000	500,000	580,285	516,388		(16,388)		(16,388)		500,000				25,000	11/15/2018
44244C-GA-9	CITY OF HOUSTON TX COMBINED UTILITY SYST		11/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,115,630	1,037,661		(37,661)		(37,661)		1,000,000				50,000	11/15/2018
45129U-CB-8	IDAHO HEALTH FACILITIES AUTHORITY		03/01/2018	CALL 100	XXX	3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				9,493	12/01/2048
452001-3M-0	ILLINOIS EDUCATIONAL FACILITIES AUTHORIT		06/07/2018	GOLDMAN SACHS & CO	XXX	1,984,820	2,000,000	2,000,000	2,000,000						2,000,000		(15,180)	(15,180)	29,278	07/01/2036
45200F-NR-6	ILLINOIS FINANCE AUTHORITY		07/01/2018	CALL 100	XXX	1,000,000	1,000,000	1,061,950	1,020,425		(20,425)		(20,425)		1,000,000				55,000	07/01/2038
45200F-VH-9	ILLINOIS FINANCE AUTHORITY		11/07/2018	BARCLAYS CAPITAL INC	XXX	150,000	150,000	150,000	150,000						150,000				1,968	02/15/2033
45203H-M6-6	ILLINOIS FINANCE AUTHORITY		11/15/2018	MATURITY	XXX	1,240,000	1,240,000	1,416,192	1,281,472		(41,472)		(41,472)		1,240,000				62,000	11/15/2018
45203H-WL-2	ILLINOIS FINANCE AUTHORITY		10/01/2018	MATURITY	XXX	335,000	335,000	348,075	340,948		(5,948)		(5,948)		335,000				15,226	10/01/2018
45204E-ZF-8	ILLINOIS FINANCE AUTHORITY		07/24/2018	WELLS FARGO BANK N.A	XXX	1,291,688	1,250,000	1,318,713	1,317,159		(24,604)		(24,604)		1,292,555		(868)	(868)	37,674	07/15/2019
452252-HK-8	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		12/01/2018	MATURITY	XXX	2,500,000	2,500,000	2,948,200	2,588,193		(88,193)		(88,193)		2,500,000				125,000	12/01/2018
45471A-PB-2	INDIANA FINANCE AUTHORITY		08/08/2018	PERSHING & COMPANY	XXX	1,043,510	1,000,000	1,143,820	1,073,513		(23,108)		(23,108)		1,050,405		(6,895)	(6,895)	34,583	12/01/2019
45471A-PC-0	INDIANA FINANCE AUTHORITY		08/08/2018	CLEARVIEW CORRESPOND	XXX	1,072,260	1,000,000	1,173,160	1,106,720		(21,877)		(21,877)		1,084,843		(12,583)	(12,583)	34,583	12/01/2020
455057-ER-6	INDIANA FINANCE AUTHORITY		09/10/2018	NATL FINANCIAL SERVI	XXX	1,013,770	1,000,000	1,198,230	1,044,153		(28,384)		(28,384)		1,015,769		(1,999)	(1,999)	58,479	02/01/2019
45505M-CP-9	INDIANA FINANCE AUTHORITY		10/01/2018	MATURITY	XXX	410,000	410,000	471,918	421,231		(11,231)		(11,231)		410,000				20,500	10/01/2018
46257T-DW-6	STATE OF IOWA		01/09/2018	OPPENHEIMER AND CO I	XXX	2,095,240	2,000,000	2,232,520	2,116,347		(2,024)		(2,024)		2,114,323		(19,083)	(19,083)	10,833	06/01/2019
46257T-DX-4	STATE OF IOWA		03/12/2018	UBS FINANCIAL SERVIC	XXX	2,393,305	2,235,000	2,572,887	2,448,705		(17,328)		(17,328)		2,431,378		(38,073)	(38,073)	31,973	06/01/2020
463632-4H-9	IRVINE RANCH WATER DISTRICT		10/01/2018	CALL 100	XXX	300,000	300,000	300,000	300,000						300,000				2,538	10/01/2041
48507T-FD-0	CITY OF KANSAS CITY MO SANITARY SEWER SY		11/05/2018	PERSHING & COMPANY	XXX	1,021,110	1,000,000	1,113,810	1,059,066		(24,982)		(24,982)		1,034,084		(12,974)	(12,974)	54,000	01/01/2020
485106-LU-0	CITY OF KANSAS CITY MO		04/10/2018	PERSHING & COMPANY	XXX	1,070,230	1,000,000	1,157,860	1,098,637		(9,784)		(9,784)		1,088,852		(18,622)	(18,622)	26,528	10/01/2020
485424-NC-5	STATE OF KANSAS DEPARTMENT OF TRANSPORTA		10/09/2018	GOLDMAN SACHS & CO	XXX	1,027,100	1,000,000	1,177,650	1,063,399		(29,342)		(29,342)		1,034,057		(6,957)	(6,957)	55,556	09/01/2019
490728-YC-0	KENT STATE UNIVERSITY		08/08/2018	WELLS FARGO BANK N.A	XXX	1,056,010	1,000,000	1,155,070	1,090,973		(23,437)		(23,437)		1,067,536		(11,526)	(11,526)	38,750	05/01/2020
495289-ZV-5	COUNTY OF KING WA SEWER REVENUE		08/08/2018	GOLDMAN SACHS & CO	XXX	1,515,855	1,495,000	1,765,730	1,552,077		(34,679)		(34,679)		1,517,399		(1,543)	(1,543)	82,848	01/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
534272-C2-3	CITY OF LINCOLN NE ELECTRIC SYSTEM REVEN		06/20/2018	OPPENHEIMER AND CO I	XXX	2,057,580	2,000,000	2,217,400	2,083,433		(23,387)		(23,387)		2,060,046		(2,466)	(2,466)	64,667	09/01/2019
544495-N7-5	LOS ANGELES DEPARTMENT OF WATER & POWER		04/26/2018	MORGAN STANLEY & CO	XXX	4,067,000	4,000,000	4,480,680	4,131,272		(51,394)		(51,394)		4,079,877		(12,877)	(12,877)	82,778	12/01/2018
54466H-GB-6	LOS ANGELES COUNTY METROPOLITAN TRANSPOR		01/10/2018	RAYMOND JAMES & ASSO	XXX	2,936,550	2,500,000	2,999,150	2,984,639		(2,575)		(2,575)		2,982,064		(45,514)	(45,514)	25,000	07/01/2023
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		11/28/2018	VARIOUS	XXX	3,650,000	3,650,000	3,650,000							3,650,000				16,935	02/15/2038
546395-H7-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		05/10/2018	BAUM GEORGE K & CO	XXX	526,830	500,000	566,545	538,543		(9,369)		(9,369)		529,174		(2,344)	(2,344)	29,344	07/01/2039
546398-U7-1	LOUISIANA PUBLIC FACILITIES AUTHORITY		06/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,667,475	1,518,568		(18,568)		(18,568)		1,500,000				30,000	06/01/2018
546486-AZ-4	STATE OF LOUISIANA		06/15/2018	MATURITY	XXX	1,250,000	1,250,000	1,462,213	1,272,802		(22,802)		(22,802)		1,250,000				31,250	06/15/2018
54811B-KG-5	LOWER COLORADO RIVER AUTHORITY		12/13/2018	PERSHING & COMPANY	XXX	1,561,155	1,500,000	1,646,175	1,601,803		(40,228)		(40,228)		1,561,575		(420)	(420)	81,042	05/15/2021
54811B-KT-7	LOWER COLORADO RIVER AUTHORITY		04/03/2018	JEFFERIES & COMPANY	XXX	3,106,500	3,000,000	3,486,480	3,148,496		(27,937)		(27,937)		3,120,559		(14,059)	(14,059)	58,333	05/15/2019
54811B-LR-0	LOWER COLORADO RIVER AUTHORITY		02/23/2018	WELLS FARGO BANK N.A	XXX	2,323,532	2,305,000	2,676,820	2,336,195		(13,269)		(13,269)		2,322,925		607	607	32,654	05/15/2018
54834R-AB-5	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		12/18/2018	VARIOUS	XXX	2,850,000	2,850,000	2,850,000							2,850,000				4,556	11/01/2029
56682H-BL-2	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A		03/05/2018	MORGAN STANLEY & CO	XXX	1,087,190	1,000,000	1,145,850	1,106,933		(6,293)		(6,293)		1,100,640		(13,450)	(13,450)	34,167	01/01/2021
574218-PK-3	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		05/04/2018	CALL 100	XXX	665,000	665,000	665,000	665,000						665,000				4,722	05/15/2029
574218-XC-2	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		04/26/2018	CALL 100	XXX	665,000	665,000	665,000	665,000						665,000				4,368	05/15/2048
57583R-UZ-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		10/04/2018	NON-BROKER TRADE, BO	XXX	3,025,308	3,025,000	3,025,000	3,025,000						3,025,000		308	308	28,697	09/01/2037
57583U-L7-1	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		11/06/2018	WEDBUSH MORGAN SECUR	XXX	2,487,175	2,500,000	2,500,000	2,500,000						2,500,000		(12,825)	(12,825)	41,354	08/01/2019
576049-YY-0	MASSACHUSETTS WATER RESOURCES AUTHORITY		07/17/2018	EXCHANGE OFFER	XXX	5,143,373	4,750,000	5,705,510	5,246,119		(102,746)		(102,746)		5,143,373				251,090	08/01/2020
576051-TK-2	MASSACHUSETTS WATER RESOURCES AUTHORITY		12/20/2018	EXCHANGE OFFER	XXX	4,859,886	4,560,000	4,937,638			(77,752)		(77,752)		4,859,886				222,237	08/01/2020
59259Y-7C-7	METROPOLITAN TRANSPORTATION AUTHORITY		09/05/2018	NON-BROKER TRADE, BO	XXX	800,026	800,000	800,000	800,000						800,000		26	26	7,770	11/15/2050
59259Y-R7-6	METROPOLITAN TRANSPORTATION AUTHORITY		11/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,080,330	1,015,189		(15,189)		(15,189)		1,000,000				30,000	11/15/2018
59259Y-ZH-5	METROPOLITAN TRANSPORTATION AUTHORITY		01/19/2018	EXCHANGE OFFER	XXX	1,107,986	1,000,000	1,119,880	1,109,862		(1,876)		(1,876)		1,107,986				8,889	11/15/2020
59261A-AB-3	METROPOLITAN TRANSPORTATION AUTHORITY		11/15/2018	MATURITY	XXX	2,000,000	2,000,000	2,166,900	2,050,404		(50,404)		(50,404)		2,000,000				80,000	11/15/2018
59261A-GS-0	METROPOLITAN TRANSPORTATION AUTHORITY		12/12/2018	PERSHING & COMPANY	XXX	1,077,560	1,000,000	1,132,700	1,104,864		(24,946)		(24,946)		1,079,919		(2,359)	(2,359)	54,028	11/15/2021
592642-DV-1	METROPOLITAN UTILITIES DISTRICT OF OMAHA		02/13/2018	PERSHING & COMPANY	XXX	1,060,710	1,000,000	1,143,070	1,069,731		(4,456)		(4,456)		1,065,274		(4,564)	(4,564)	10,278	12/01/2019
593338-AD-8	MIAMI-DADE COUNTY EXPRESSWAY AUTHORITY		07/01/2018	MATURITY	XXX	500,000	500,000	570,510	509,667		(9,667)		(9,667)		500,000				25,000	07/01/2018
59334D-HS-6	COUNTY OF MIAMI-DADE FL WATER & SEWER SY		06/20/2018	MERRILL LYNCH PIERCE	XXX	521,175	500,000	569,670	528,714		(7,666)		(7,666)		521,048		127	127	18,125	10/01/2019
59334N-CM-2	MIAMI-DADE COUNTY HEALTH FACILITIES AUTH		08/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,075,450	1,009,279		(9,279)		(9,279)		1,000,000				40,000	08/01/2018
59447P-5X-5	MICHIGAN FINANCE AUTHORITY		08/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,655,295	1,526,211		(26,211)		(26,211)		1,500,000				60,000	08/01/2018
59447P-5Y-3	MICHIGAN FINANCE AUTHORITY		02/13/2018	MORGAN STANLEY & CO	XXX	1,033,620	1,000,000	1,120,650	1,043,137		(3,314)		(3,314)		1,039,823		(6,203)	(6,203)	21,556	08/01/2019
59447P-JX-0	MICHIGAN FINANCE AUTHORITY		10/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,173,930	1,028,254		(28,254)		(28,254)		1,000,000				50,000	10/01/2018
59447P-MQ-1	MICHIGAN FINANCE AUTHORITY		08/30/2018	STIFEL NICHOLAUS & C	XXX	3,081,870	3,000,000	3,419,100	3,158,370		(71,062)		(71,062)		3,087,307		(5,437)	(5,437)	176,250	07/01/2019
59447T-BY-8	MICHIGAN FINANCE AUTHORITY		07/24/2018	KEYBANC CAPITAL MARK	XXX	771,548	750,000	829,905	783,451		(10,021)		(10,021)		773,430		(1,883)	(1,883)	20,917	11/15/2019
594612-CZ-4	STATE OF MICHIGAN		03/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,050,390	1,007,826		(7,826)		(7,826)		1,000,000				25,000	03/15/2018
594612-DB-6	STATE OF MICHIGAN		08/08/2018	GOLDMAN SACHS & CO	XXX	1,840,580	1,750,000	1,947,140	1,897,441		(40,081)		(40,081)		1,857,360		(16,780)	(16,780)	78,993	03/15/2020
594615-AZ-9	MICHIGAN STATE BUILDING AUTHORITY		11/05/2018	MERRILL LYNCH PIERCE	XXX	1,299,663	1,250,000	1,439,200	1,345,251		(34,970)		(34,970)		1,310,281		(10,619)	(10,619)	66,319	04/15/2020
594615-EX-0	MICHIGAN STATE BUILDING AUTHORITY		04/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,070,220	1,012,265		(12,265)		(12,265)		1,000,000				25,000	04/15/2018
594615-FA-9	MICHIGAN STATE BUILDING AUTHORITY		01/09/2018	B B & T CAPITAL MARK	XXX	1,799,259	1,650,000	1,917,086	1,830,809		(1,583)		(1,583)		1,829,225		(29,966)	(29,966)	19,479	10/15/2020
59465H-RT-5	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		06/29/2018	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				17,422	11/15/2047
59465H-TU-0	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		02/01/2018	CALL 100	XXX	5,000	5,000	5,000	5,000						5,000				10	11/15/2033
59465H-TV-8	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		02/01/2018	CALL 100	XXX	125,000	125,000	125,000	125,000						125,000				251	11/15/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
59465H-UE-4	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		06/20/2018	BONY VINING-SPARKS I	XXX	784,965	750,000	797,400	797,133		(11,495)		(11,495)		785,638		(673)	(673)	18,125	12/01/2019
594695-W9-5	STATE OF MICHIGAN TRUNK LINE REVENUE		10/05/2018	JPM SECURITIES-FIXED	XXX	3,179,890	3,170,000	3,686,520	3,278,420		(96,205)		(96,205)		3,182,216		(2,325)	(2,325)	143,090	11/15/2018
603827-XJ-0	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		10/05/2018	WELLS FARGO BANK N.A.	XXX	1,325,825	1,250,000	1,458,250	1,398,204		(37,859)		(37,859)		1,360,345		(34,520)	(34,520)	79,688	01/01/2021
60412P-EF-3	MINNESOTA MUNICIPAL POWER AGENCY		10/01/2018	MATURITY	XXX	825,000	825,000	943,734	848,803		(23,803)		(23,803)		825,000				41,250	10/01/2018
60534T-MC-6	MISSISSIPPI DEVELOPMENT BANK		01/01/2018	MATURITY	XXX	560,000	560,000	661,461	560,000						560,000				14,000	01/01/2018
60534T-MN-2	MISSISSIPPI DEVELOPMENT BANK		01/01/2018	MATURITY	XXX	395,000	395,000	448,673	395,000						395,000				7,900	01/01/2018
60534T-WH-4	MISSISSIPPI DEVELOPMENT BANK		01/01/2018	MATURITY	XXX	750,000	750,000	852,015	750,000						750,000				18,750	01/01/2018
60636W-JH-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		08/06/2018	BANC/AMERICA SECUR.L	XXX	1,780,188	1,750,000	2,070,950	1,820,608		(39,166)		(39,166)		1,781,442		(1,254)	(1,254)	89,201	02/01/2019
60636W-RD-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		06/08/2018	BANC/AMERICA SECUR.L	XXX	5,153,800	5,000,000	5,895,600	5,248,130		(82,601)		(82,601)		5,165,529		(11,729)	(11,729)	153,472	05/01/2019
60956P-LF-7	MONMOUTH COUNTY IMPROVEMENT AUTHORITY		02/01/2018	MATURITY	XXX	750,000	750,000	805,590	751,820		(1,820)		(1,820)		750,000				15,000	02/01/2018
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		02/07/2018	VARIOUS	XXX	1,950,000	1,950,000	1,950,000	1,950,000						1,950,000				5,022	01/02/2036
626207-UT-9	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		01/01/2018	MATURITY	XXX	7,150,000	7,150,000	8,500,166	7,150,000						7,150,000				187,688	01/01/2018
631663-PJ-4	NASSAU COUNTY INTERIM FINANCE AUTHORITY		10/09/2018	MERRILL LYNCH PIERCE	XXX	971,396	940,000	1,088,548	1,009,097		(28,478)		(28,478)		980,619		(9,223)	(9,223)	42,561	11/15/2019
63968A-YA-7	NEBRASKA PUBLIC POWER DISTRICT		10/05/2018	MORGAN STANLEY & CO	XXX	1,832,522	1,820,000	2,098,151	1,889,446		(53,738)		(53,738)		1,835,708		(3,186)	(3,186)	116,025	01/01/2019
63968A-YQ-2	NEBRASKA PUBLIC POWER DISTRICT		09/13/2018	WELLS FARGO BANK N.A.	XXX	1,024,600	1,000,000	1,164,290	1,054,920		(25,949)		(25,949)		1,028,971		(4,371)	(4,371)	60,556	07/01/2019
644804-CF-1	COUNTY OF NEW HANOVER NC		04/23/2018	RBC CAPITAL MARKETS	XXX	1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				3,904	10/01/2038
644804-CG-9	COUNTY OF NEW HANOVER NC		11/06/2018	MERRILL LYNCH PIERCE	XXX	300,000	300,000	300,000	300,000						300,000				3,933	10/01/2038
645771-A6-3	NEW JERSEY BUILDING AUTHORITY		05/07/2018	NATL FINANCIAL SERVI	XXX	230,699	230,000	238,194	233,526		(2,736)		(2,736)		230,791		(92)	(92)	4,600	06/15/2018
645771-C3-8	NEW JERSEY BUILDING AUTHORITY		06/15/2018	MATURITY	XXX	2,520,000	2,520,000	2,609,775	2,558,638		(38,638)		(38,638)		2,520,000				63,000	06/15/2018
645790-EG-7	NEW JERSEY HEALTH CARE FACILITIES FINANC		08/21/2018	MERRILL LYNCH PIERCE	XXX	513,595	500,000	552,265	528,842		(12,330)		(12,330)		516,512		(2,917)	(2,917)	28,611	07/01/2019
645790-EH-5	NEW JERSEY HEALTH CARE FACILITIES FINANC		05/10/2018	MORGAN STANLEY & CO	XXX	1,590,135	1,500,000	1,704,660	1,637,975		(20,025)		(20,025)		1,617,950		(27,815)	(27,815)	65,208	07/01/2020
645791-K3-7	NEW JERSEY INFRASTRUCTURE BANK		07/09/2018	VARIOUS	XXX	10,552,038	10,125,000	11,570,850	10,770,246		(168,980)		(168,980)		10,601,265		(49,228)	(49,228)	393,177	09/01/2019
64579F-6P-3	NEW JERSEY HEALTH CARE FACILITIES FINANC		03/21/2018	JPM SECURITIES-FIXED	XXX	4,650,000	4,650,000	4,650,000	4,650,000						4,650,000				15,620	07/01/2043
646065-8D-7	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		06/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,311,880	2,030,597		(30,597)		(30,597)		2,000,000				50,000	06/01/2018
646065-W7-3	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		09/14/2018	PERSHING & COMPANY	XXX	717,787	700,000	818,664	739,999		(18,909)		(18,909)		721,090		(3,303)	(3,303)	42,389	07/01/2019
646139-B5-3	NEW JERSEY TURNPIKE AUTHORITY		01/30/2018	RBC CAPITAL MARKETS	XXX	7,172,690	7,000,000	7,712,110	7,186,967		(15,927)		(15,927)		7,171,039		1,651	1,651	196,408	01/01/2019
646139-Y9-0	NEW JERSEY TURNPIKE AUTHORITY		04/03/2018	MERRILL LYNCH PIERCE	XXX	4,097,600	4,000,000	4,634,120	4,148,963		(38,561)		(38,561)		4,110,401		(12,801)	(12,801)	152,222	01/01/2019
649674-JD-1	NEW YORK CITY HEALTH & HOSPITAL CORP		02/15/2018	VARIOUS	XXX	2,001,240	2,000,000	2,297,870	2,008,960		(7,466)		(7,466)		2,001,493		(253)	(253)	48,056	02/15/2018
64990E-5J-2	NEW YORK STATE DORMITORY AUTHORITY		06/12/2018	MORGAN STANLEY & CO	XXX	1,083,830	1,000,000	1,157,180	1,114,411		(16,256)		(16,256)		1,098,155		(14,325)	(14,325)	41,528	02/15/2021
64990E-H4-2	NEW YORK STATE DORMITORY AUTHORITY		08/16/2018	VARIOUS	XXX	6,373,330	6,225,000	7,046,264	6,481,958		(88,366)		(88,366)		6,393,592		(20,262)	(20,262)	239,184	02/15/2019
64990E-KA-4	NEW YORK STATE DORMITORY AUTHORITY		08/08/2018	U.S. BANCORP INVESTM	XXX	2,545,900	2,500,000	2,908,925	2,606,415		(57,514)		(57,514)		2,548,901		(3,001)	(3,001)	123,264	02/15/2019
64990E-NA-1	NEW YORK STATE DORMITORY AUTHORITY		08/06/2018	WELLS FARGO BANK N.A.	XXX	3,142,412	3,085,000	3,625,122	3,211,572		(67,762)		(67,762)		3,143,810		(1,398)	(1,398)	151,251	02/15/2019
64990E-Y5-0	NEW YORK STATE DORMITORY AUTHORITY		11/05/2018	VARIOUS	XXX	3,656,000	3,500,000	4,035,675	3,765,853		(87,720)		(87,720)		3,678,133		(22,133)	(22,133)	180,417	03/15/2020
64990F-AF-1	NEW YORK STATE DORMITORY AUTHORITY		06/12/2018	MORGAN STANLEY & CO	XXX	1,083,830	1,000,000	1,130,060	1,113,422		(16,114)		(16,114)		1,097,308		(13,478)	(13,478)	45,972	02/15/2021
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		11/01/2018	VARIOUS	XXX	5,000	5,000	5,000	5,000						5,000				61	11/01/2034
658196-VW-7	NORTH CAROLINA EASTERN MUNICIPAL POWER A		12/13/2018	RBC CAPITAL MARKETS	XXX	1,394,325	1,250,000	1,496,275	1,451,956		(46,729)		(46,729)		1,405,227		(10,902)	(10,902)	108,958	01/01/2022
65821D-TV-3	NORTH CAROLINA MEDICAL CARE COMMISSION		05/10/2018	BAIRD ROBERT W & CO	XXX	1,061,050	1,000,000	1,158,700	1,096,144		(14,403)		(14,403)		1,081,741		(20,691)	(20,691)	22,639	06/01/2020
65821D-TW-1	NORTH CAROLINA MEDICAL CARE COMMISSION		06/12/2018	PERSHING & COMPANY	XXX	544,715	500,000	595,405	565,502		(8,500)		(8,500)		557,002		(12,287)	(12,287)	13,403	06/01/2021
66285W-NX-0	NORTH TEXAS TOLLWAY AUTHORITY		03/12/2018	BARCLAYS CAPITAL FIX	XXX	1,027,580	1,000,000	1,118,380	1,036,738		(7,284)		(7,284)		1,029,455		(1,875)	(1,875)	35,139	01/01/2019
66285W-NY-8	NORTH TEXAS TOLLWAY AUTHORITY		06/20/2018	NATL FINANCIAL SERVI	XXX	524,275	500,000	570,315	533,527		(7,871)		(7,871)		525,656		(1,381)	(1,381)	24,375	01/01/2020
66285W-RZ-1	NORTH TEXAS TOLLWAY AUTHORITY		04/10/2018	BONY VINNING-SPARKS	XXX	1,077,220	1,000,000	1,170,420	1,112,603		(10,320)		(10,320)		1,102,283		(25,063)	(25,063)	39,028	01/01/2021
676292-AV-7	OGDEN CITY REDEVELOPMENT AGENCY		09/28/2018	PERSHING & COMPANY	XXX	792,764	785,000	856,561	813,731		(17,229)		(17,229)		796,502		(3,738)	(3,738)	31,487	04/01/2019
676292-AW-5	OGDEN CITY REDEVELOPMENT AGENCY		12/12/2018	PERSHING & COMPANY	XXX	697,340	680,000	757,228	722,418		(17,808)		(17,808)		704,610		(7,270)	(7,270)	32,716	04/01/2020
677525-TN-7	OHIO AIR QUALITY DEVELOPMENT AUTHORITY		04/18/2018	MORGAN STANLEY & CO	XXX	850,000	850,000	850,000	850,000						850,000				4,443	02/01/2026

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
67756D-AW-6	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		01/01/2018	MATURITY	XXX	675,000	675,000	675,000	675,000						675,000				958	01/01/2018
67756D-JH-0	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		12/01/2018	MATURITY	XXX	250,000	250,000	259,888	254,540		(4,540)		(4,540)		250,000				7,500	12/01/2018
67759H-GQ-1	STATE OF OHIO		04/10/2018	MERRILL LYNCH PIERCE	XXX	1,486,161	1,425,000	1,585,626	1,524,571		(11,316)		(11,316)		1,513,255		(27,094)	(27,094)	20,742	06/01/2020
67760H-KY-6	OHIO TURNPIKE & INFRASTRUCTURE COMMISSIO		07/24/2018	MANUFACTURERS & TRAD	XXX	615,475	570,000	644,984	639,342		(12,430)		(12,430)		626,913		(11,438)	(11,438)	23,592	02/15/2021
67766W-XZ-0	OHIO WATER DEVELOPMENT AUTHORITY WATER P		11/06/2018	JPM SECURITIES-FIXED	XXX	1,995,720	2,000,000	2,000,000	2,000,000						2,000,000		(4,280)	(4,280)	29,504	12/01/2020
67884X-BE-6	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY		06/20/2018	WELLS FARGO SECS LLC	XXX	1,037,310	1,000,000	1,146,290	1,055,819		(16,144)		(16,144)		1,039,675		(2,365)	(2,365)	42,639	08/15/2019
67908N-VK-4	OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY		02/12/2018	WELLS FARGO BANK N.A	XXX	1,013,900	1,000,000	1,147,990	1,019,949		(4,850)		(4,850)		1,015,100		(1,200)	(1,200)	30,972	07/01/2018
68607V-XQ-3	OREGON STATE LOTTERY		09/10/2018	NATL FINANCIAL SERVI	XXX	1,018,070	1,000,000	1,175,790	1,045,722		(25,398)		(25,398)		1,020,324		(2,254)	(2,254)	47,361	04/01/2019
70869V-AF-1	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		04/10/2018	MERRILL LYNCH PIERCE	XXX	2,597,775	2,500,000	2,839,550	2,644,584		(26,746)		(26,746)		2,617,839		(20,064)	(20,064)	97,569	07/01/2019
70869V-AS-3	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		01/09/2018	MORGAN STANLEY & CO	XXX	2,301,184	2,225,000	2,634,222	2,309,916		(2,339)		(2,339)		2,307,577		(6,393)	(6,393)	58,715	01/01/2019
708836-FR-7	PENNSYLVANIA INFRASTRUCTURE INVESTMENT A		05/15/2018	MATURITY	XXX	1,140,000	1,140,000	1,266,836	1,156,535		(16,535)		(16,535)		1,140,000				28,500	05/15/2018
709223-G2-1	PENNSYLVANIA TURNPIKE COMMISSION		03/12/2018	RBC CAPITAL MARKETS	XXX	1,265,540	1,165,000	1,345,074	1,294,989		(8,697)		(8,697)		1,286,292		(20,752)	(20,752)	16,666	12/01/2022
709224-QJ-1	PENNSYLVANIA TURNPIKE COMMISSION		07/03/2018	CALL 100	XXX	1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				19,442	12/01/2018
71779Q-AC-6	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		07/24/2018	WELLS FARGO BANK N.A	XXX	1,546,125	1,500,000	1,647,780	1,574,911		(21,915)		(21,915)		1,552,996		(6,871)	(6,871)	39,167	12/01/2019
717817-ST-8	CITY OF PHILADELPHIA PA AIRPORT REVENUE		06/20/2018	MERRILL LYNCH PIERCE	XXX	516,950	500,000	525,755	525,203		(7,912)		(7,912)		517,291		(341)	(341)	12,639	07/01/2019
717893-B4-2	CITY OF PHILADELPHIA PA WATER & WASTEWAT		10/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,611,795	1,543,995		(43,995)		(43,995)		1,500,000				75,000	10/01/2018
717893-B9-1	CITY OF PHILADELPHIA PA WATER & WASTEWAT		03/12/2018	CTGRP GLBL MKTS INC/	XXX	1,050,010	1,000,000	1,090,540	1,064,392		(7,211)		(7,211)		1,057,181		(7,171)	(7,171)	22,639	10/01/2019
717893-VP-3	CITY OF PHILADELPHIA PA WATER & WASTEWAT		01/09/2018	RAYMOND JAMES & ASSO	XXX	771,324	760,000	870,717	770,994		(666)		(666)		770,328		996	996	2,744	06/15/2018
717893-YJ-4	CITY OF PHILADELPHIA PA WATER & WASTEWAT		07/01/2018	MATURITY	XXX	500,000	500,000	581,650	509,416		(9,416)		(9,416)		500,000				25,000	07/01/2018
72316M-EY-1	PINELLAS COUNTY HEALTH FACILITIES AUTHOR		12/14/2018	MORGAN STANLEY & CO	XXX	2,350,000	2,350,000	2,350,000							2,350,000				4,628	11/01/2038
725304-RX-9	PITTSBURGH WATER & SEWER AUTHORITY		09/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,153,410	1,022,318		(22,318)		(22,318)		1,000,000				50,000	09/01/2018
736742-WJ-2	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		07/17/2018	CTGRP GLBL MKTS INC/	XXX	6,701,295	6,500,000	7,426,185	6,852,798		(132,063)		(132,063)		6,720,736		(19,441)	(19,441)	201,250	06/01/2019
736742-YK-7	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		11/06/2018	RBC CAPITAL MARKETS	XXX	6,654,140	6,000,000	7,073,400	6,980,952		(125,707)		(125,707)		6,855,245		(201,105)	(201,105)	189,722	06/15/2022
751073-HQ-3	RALEIGH DURHAM AIRPORT AUTHORITY		11/01/2018	VARIOUS	XXX	3,535,184	3,500,000	3,934,735	3,613,185		(73,780)		(73,780)		3,539,405		(4,221)	(4,221)	124,556	11/01/2018
75902J-AW-9	REGIONAL PUBLIC TRANSPORTATION AUTHORITY		07/01/2018	MATURITY	XXX	1,400,000	1,400,000	1,655,416	1,429,455		(29,455)		(29,455)		1,400,000				73,500	07/01/2018
759911-2M-1	REGIONAL TRANSPORTATION AUTHORITY		02/09/2018	WELLS FARGO SECS LLC	XXX	4,994,050	5,000,000	4,981,550	4,996,783		1,124		1,124		4,997,907		(3,857)	(3,857)	22,917	05/04/2018
76116F-AA-5	RESIDUAL FUNDING CORP PRINCIPAL STRIP		06/28/2018	WELLS FARGO SECS LLC	XXX	6,219,336	6,425,000	5,856,066	6,218,920		56,577		56,577		6,275,497		(56,161)	(56,161)		10/15/2019
77158P-DV-1	CITY OF ROCHESTER MN ELECTRIC UTILITY RE		11/05/2018	NATL FINANCIAL SERVI	XXX	1,030,640	1,000,000	1,154,070	1,073,894		(32,585)		(32,585)		1,041,309		(10,669)	(10,669)	46,667	12/01/2019
786009-BT-6	SACRAMENTO MUNICIPAL UTILITY DISTRICT		12/14/2018	VARIOUS	XXX	3,761,631	3,655,000	4,212,351	3,863,117		(91,112)		(91,112)		3,772,004		(10,373)	(10,373)	212,248	07/01/2019
78689H-KH-8	SAGINAW VALLEY STATE UNIVERSITY		12/12/2018	MERRILL LYNCH PIERCE	XXX	1,042,970	1,000,000	1,145,340	1,087,587		(32,962)		(32,962)		1,054,626		(11,656)	(11,656)	72,639	07/01/2020
794665-GA-1	SALES TAX ASSET RECEIVABLE CORP		07/13/2018	BARCLAYS CAPITAL FIX	XXX	4,542,075	4,500,000	5,219,415	4,643,355		(97,916)		(97,916)		4,545,439		(3,364)	(3,364)	169,375	10/15/2018
796253-3S-9	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		03/12/2018	J.P. MORGAN SECURITI	XXX	2,014,784	1,955,000	2,193,041	2,038,369		(15,123)		(15,123)		2,023,246		(8,462)	(8,462)	60,551	02/01/2019
796253-U6-7	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		08/15/2018	WELLS FARGO BANK N.A	XXX	1,143,360	1,125,000	1,333,879	1,171,255		(26,709)		(26,709)		1,144,546		(1,186)	(1,186)	58,750	02/01/2019
796839-BP-2	COUNTY OF SAN BERNARDINO CA		08/01/2018	CALL 100	XXX	150,000	150,000	164,163	163,083		(1,228)		(1,228)		161,855		(11,855)	(11,855)	9,030	08/01/2023
79730A-JH-2	SAN DIEGO PUBLIC FACILITIES FINANCING AU		07/09/2018	BARCLAYS CAPITAL FIX	XXX	1,757,630	1,650,000	1,920,402	1,806,574		(34,391)		(34,391)		1,772,184		(14,554)	(14,554)	54,083	05/15/2020
79765R-G6-0	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE		12/04/2018	MESIROW FINANCIAL IN	XXX	5,463,200	5,000,000	5,780,450	5,641,541		(151,969)		(151,969)		5,489,571		(26,371)	(26,371)	274,306	11/01/2021
801577-GH-4	SANTA CLARA COUNTY FINANCING AUTHORITY		07/09/2018	CTGRP GLBL MKTS INC/	XXX	3,600,326	3,555,000	3,798,162	3,668,321		(67,899)		(67,899)		3,600,422		(96)	(96)	116,031	11/15/2019
812643-DU-5	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		02/28/2018	JPM SECURITIES-FIXED	XXX	3,098,130	3,000,000	3,391,500	3,118,347		(17,833)		(17,833)		3,100,513		(2,383)	(2,383)	87,917	02/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
812643-FP-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		08/08/2018	CABRERA CAPITAL MARK	XXX	1,626,944	1,600,000	1,898,624	1,666,138		(37,027)		(37,027)		1,629,111		(2,167)	(2,167)	82,000	02/01/2019
812643-MH-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		09/04/2018	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				30,215	05/01/2045
83755L-WT-9	SOUTH DAKOTA STATE BUILDING AUTHORITY		05/07/2018	WELLS FARGO BANK N.A.	XXX	300,549	300,000	340,332	304,865		(4,124)		(4,124)		300,741		(192)	(192)	6,583	06/01/2018
842039-AN-9	SOUTHEASTERN PENNSYLVANIA TRANSPORTATION		05/10/2018	UBS FINANCIAL SERVIC	XXX	1,052,200	1,000,000	1,148,840	1,077,287		(12,854)		(12,854)		1,064,433		(12,233)	(12,233)	35,139	03/01/2020
843375-A3-0	SOUTHERN MINNESOTA MUNICIPAL POWER AGENC		12/12/2018	NATL FINANCIAL SERVI	XXX	556,412	545,000	606,563	574,612		(13,992)		(13,992)		560,619		(4,207)	(4,207)	31,671	01/01/2020
876380-EW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		12/19/2018	J.P. MORGAN SECURITI	XXX	800,000	800,000	800,000	500,000						800,000				6,898	11/15/2050
876380-KD-0	TARRANT COUNTY CULTURAL EDUCATION FACILI		12/01/2018	MATURITY	XXX	250,000	250,000	292,038	258,293		(8,293)		(8,293)		250,000				12,500	12/01/2018
876380-NW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		07/24/2018	MERRILL LYNCH PIERCE	XXX	641,136	600,000	703,182	665,399		(12,729)		(12,729)		652,670		(11,534)	(11,534)	20,917	11/15/2020
876443-LA-8	TARRANT REGIONAL WATER DISTRICT		08/13/2018	VARIOUS	XXX	2,550,695	2,500,000	2,861,275	2,608,421		(54,221)		(54,221)		2,554,201		(3,506)	(3,506)	115,278	03/01/2019
880558-HC-8	TENNESSEE STATE SCHOOL BOND AUTHORITY		11/05/2018	NATL FINANCIAL SERVI	XXX	1,799,998	1,750,000	2,031,103	1,866,777		(53,720)		(53,720)		1,813,057		(13,060)	(13,060)	88,958	11/01/2019
882135-6F-8	TEXAS A&M UNIVERSITY		05/15/2018	MATURITY	XXX	2,985,000	2,985,000	3,532,031	3,027,627		(42,627)		(42,627)		2,985,000				74,625	05/15/2018
88213A-EW-1	TEXAS A&M UNIVERSITY		04/10/2018	MORGAN STANLEY & CO	XXX	1,090,900	1,000,000	1,188,250	1,132,532		(10,804)		(10,804)		1,121,728		(30,828)	(30,828)	20,417	05/15/2021
882724-DQ-7	STATE OF TEXAS		08/30/2018	MATURITY	XXX	2,500,000	2,500,000	2,575,875	2,550,374		(50,374)		(50,374)		2,500,000				99,452	08/30/2018
88278P-YA-6	TEXAS STATE UNIVERSITY SYSTEM		04/04/2018	BAIRD ROBERT W & CO	XXX	705,933	650,000	731,712	714,024		(5,085)		(5,085)		708,939		(3,006)	(3,006)	18,146	03/15/2021
882806-EK-4	TEXAS TECH UNIVERSITY		02/15/2018	MATURITY	XXX	1,300,000	1,300,000	1,300,000	1,300,000						1,300,000				9,172	02/15/2018
88283L-HX-7	TEXAS TRANSPORTATION COMMISSION STATE HI		12/17/2018	NATL FINANCIAL SERVI	XXX	504,560	500,000	593,755	523,890		(18,393)		(18,393)		505,497		(937)	(937)	30,347	04/01/2019
89602N-2B-9	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		01/24/2018	CALL 100	XXX	3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				6,152	01/02/2032
89602N-MJ-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		08/08/2018	VARIOUS	XXX	2,035,960	2,000,000	2,355,260	2,065,933		(29,005)		(29,005)		2,036,928		(968)	(968)	51,111	11/15/2018
89602R-EB-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		09/24/2018	VARIOUS	XXX	1,350,000	1,350,000	1,350,000							1,350,000				4,157	01/02/2032
898797-DZ-5	CITY OF TUCSON AZ WATER SYSTEM REVENUE		02/13/2018	MORGAN STANLEY & CO	XXX	1,105,710	1,000,000	1,147,430	1,129,131		(4,503)		(4,503)		1,124,628		(18,918)	(18,918)	31,528	07/01/2021
91335V-GS-9	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		02/13/2018	J.P. MORGAN SECURITI	XXX	2,193,744	2,100,000	2,404,185	2,212,553		(11,571)		(11,571)		2,200,982		(7,238)	(7,238)	48,125	09/15/2020
913367-ED-6	UNIVERSITY OF SOUTH CAROLINA		11/05/2018	NATL FINANCIAL SERVI	XXX	1,318,941	1,300,000	1,468,610	1,363,250		(40,156)		(40,156)		1,323,094		(4,153)	(4,153)	66,083	05/01/2019
91412G-SK-2	UNIVERSITY OF CALIFORNIA		09/04/2018	NON-BROKER TRADE, BO	XXX	4,400,000	4,400,000	4,400,000	4,400,000						4,400,000				39,226	05/15/2048
914302-AB-0	UNIVERSITY OF HOUSTON		02/15/2018	MATURITY	XXX	30,000	30,000	31,698	30,143		(143)		(143)		30,000				750	02/15/2018
914437-QB-7	UNIVERSITY OF MASSACHUSETTS BUILDING AUT		03/12/2018	WELLS FARGO BANK N.A.	XXX	600,000	600,000	600,000	600,000						600,000				2,413	11/01/2034
914455-MB-3	UNIVERSITY OF MICHIGAN		12/03/2018	CALL 100	XXX	400,000	400,000	400,000	400,000						400,000				5,009	12/01/2024
914455-PH-7	UNIVERSITY OF MICHIGAN		02/13/2018	J.P. MORGAN SECURITI	XXX	2,081,780	2,000,000	2,259,060	2,099,101		(9,765)		(9,765)		2,089,337		(7,557)	(7,557)	37,222	04/01/2019
914639-GL-7	UNIVERSITY OF NEBRASKA FACILITIES CORP		12/13/2018	WEDBUSH MORGAN SECUR	XXX	258,245	250,000	280,548	267,014		(6,103)		(6,103)		260,911		(2,666)	(2,666)	13,306	08/15/2020
915115-5S-4	PERMANENT UNIVERSITY FUND - UNIVERSITY O		09/11/2018	MORGAN STANLEY & CO	XXX	3,948,560	3,850,000	4,400,319	4,067,360		(101,162)		(101,162)		3,966,198		(17,638)	(17,638)	231,000	07/01/2019
915137-4A-8	UNIVERSITY OF TEXAS SYSTEM/THE		12/10/2018	CTGRP GLBL MKTS INC/	XXX	3,074,294	3,010,000	3,455,330	3,185,563		(101,899)		(101,899)		3,083,664		(9,370)	(9,370)	199,413	08/15/2019
915183-WE-3	UNIVERSITY OF UTAH/THE		04/10/2018	FIDELITY CAPITAL MAR	XXX	1,047,160	1,000,000	1,128,270	1,075,999		(8,074)		(8,074)		1,067,926		(20,766)	(20,766)	27,889	08/01/2020
92778V-FG-8	VIRGINIA COLLEGE BUILDING AUTHORITY		01/10/2018	MORGAN STANLEY & CO	XXX	6,165,000	5,000,000	6,160,800	6,157,749		(3,051)		(3,051)		6,154,698		10,302	10,302	14,583	02/01/2028
92778W-AE-6	VIRGINIA COLLEGE BUILDING AUTHORITY		01/16/2018	JPM SECURITIES-FIXED	XXX	3,166,290	3,000,000	3,522,480	3,184,573		(4,548)		(4,548)		3,180,026		(13,736)	(13,736)	56,250	09/01/2019
92812V-BT-2	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		11/01/2018	MATURITY	XXX	370,000	370,000	370,000	370,000						370,000				7,078	11/01/2018
92818H-CX-7	VIRGINIA PUBLIC SCHOOL AUTHORITY		09/28/2018	PERSHING & COMPANY	XXX	830,193	810,000	926,429	860,384		(23,843)		(23,843)		836,541		(6,348)	(6,348)	47,363	08/01/2019
92818J-AE-7	VIRGINIA PUBLIC SCHOOL AUTHORITY		06/29/2018	JPM SECURITIES-FIXED	XXX	7,357,317	6,945,000	8,025,781	7,524,875		(119,239)		(119,239)		7,405,636		(48,319)	(48,319)	239,634	04/15/2020
95649A-BY-9	WEST VIRGINIA COMMISSIONER OF HIGHWAYS		06/12/2018	GOLDMAN SACHS & CO	XXX	2,081,360	2,000,000	2,170,120	2,106,036		(28,295)		(28,295)		2,077,741		3,619	3,619	78,611	09/01/2019
958638-UX-4	WESTERN MICHIGAN UNIVERSITY		11/05/2018	NATL FINANCIAL SERVI	XXX	1,126,383	1,095,000	1,261,276	1,165,606		(31,784)		(31,784)		1,133,822		(7,439)	(7,439)	53,533	11/15/2019
96634R-AP-7	CITY OF WHITING IN		06/07/2018	STIFEL NICHOLAUS & C	XXX	1,993,020	2,000,000	2,000,000	2,000,000						2,000,000		(6,980)	(6,980)	19,528	06/01/2044
976596-AW-6	WISCONSIN CENTER DISTRICT		01/09/2018	PERSHING & COMPANY	XXX	1,636,500	1,500,000	1,744,920	1,663,032		(1,344)		(1,344)		1,661,688		(25,188)	(25,188)	5,208	12/15/2020
977092-WM-3	STATE OF WISCONSIN CLEAN WATER FUND LEVE		11/15/2018	MESIROW FINANCIAL IN	XXX	5,213,209	5,130,000	5,845,430	5,395,016		(164,649)		(164,649)		5,230,367		(17,158)	(17,158)	247,950	06/01/2019
97712D-B2-1	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		03/01/2018	CALL 100	XXX	5,000	5,000	5,354	5,183		(183)		(183)		5,000				59	11/15/2043

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
97712D-B3-9	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		03/01/2018	CALL 100	XXX	2,540,000	2,540,000	2,736,970	2,736,259		(765)		(765)		2,735,494		(195,494)	(195,494)	29,916	11/15/2043
97712D-HB-5	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		11/15/2018	MATURITY	XXX	600,000	600,000	688,200	619,512		(19,512)		(19,512)		600,000				30,000	11/15/2018
97712D-VE-3	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		11/15/2018	CALL 100	XXX	35,000	35,000	35,000	35,000						35,000				481	11/15/2038
982674-JD-6	WYANDOTTE COUNTY-KANSAS CITY UNIFIED GOV		09/01/2018	MATURITY	XXX	500,000	500,000	553,310	508,642		(8,642)		(8,642)		500,000				20,000	09/01/2018
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						632,323,783	619,029,190	672,266,809	610,851,333		(6,626,284)		(6,626,284)		636,026,409		(3,702,626)	(3,702,626)	16,117,569	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00206R-AJ-1	AT&T INC		02/01/2018	MATURITY	XXX	3,000,000	3,000,000	3,112,080	3,009,482		(9,482)		(9,482)		3,000,000				82,500	02/01/2018
00206R-CL-4	AT&T INC		06/20/2018	MORGAN STANLEY & CO	XXX	492,045	500,000	507,035	504,174		(802)		(802)		503,372		(11,327)	(11,327)	11,978	06/30/2020
00206R-CW-0	AT&T INC		01/15/2018	MATURITY	XXX	4,000,000	4,000,000	4,021,120	4,000,632		(632)		(632)		4,000,000				35,000	01/15/2018
00206R-DP-4	AT&T INC		10/04/2018	VARIOUS	XXX	2,601,693	2,625,000	2,626,850	2,626,633		(228)		(228)		2,626,404		(24,711)	(24,711)	93,977	03/01/2024
00206R-EK-4	AT&T INC		04/20/2018	CALL 100.105197	XXX	3,558,740	3,555,000	3,554,431	3,554,470		29		29		3,554,498		502	502	74,943	02/14/2023
00206R-EL-2	AT&T INC		05/23/2018	CALL 101	XXX	2,105,850	2,085,000	2,081,497	2,081,675		176		176		2,081,851		3,149	3,149	77,168	08/14/2024
00206R-EM-0	AT&T INC		05/23/2018	CALL 101	XXX	15,542,890	15,389,000	15,365,502	15,366,281		762		762		15,367,043		21,957	21,957	630,693	08/14/2027
002824-AZ-3	ABBOTT LABORATORIES		10/29/2018	CALL 100	XXX	3,000,000	3,000,000	3,008,250	3,004,231		(1,561)		(1,561)		3,002,670		(2,670)	(2,670)	67,167	03/15/2020
00287Y-AN-9	ABBVIE INC		05/14/2018	MATURITY	XXX	2,500,000	2,500,000	2,497,450	2,499,681		319		319		2,500,000				22,500	05/14/2018
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2		12/15/2018	PAYDOWN	XXX	28,932	28,932	28,929			3		3		28,932				477	02/16/2021
02007H-AC-5	ALLY AUTO RECEIVABLES TRUST 2017-2		12/15/2018	VARIOUS	XXX	885,580	892,031	891,926	891,965		30		30		891,994		(6,414)	(6,414)	10,247	08/16/2021
02007P-AC-7	ALLY AUTO RECEIVABLES TRUST 2017-1		12/15/2018	PAYDOWN	XXX	199,565	199,565	199,547	199,555		10		10		199,565				2,998	06/15/2021
02007X-AC-0	ALLY AUTO RECEIVABLES TRUST 2016-2		12/15/2018	PAYDOWN	XXX	849,728	849,728	848,401	849,162		567		567		849,728				5,800	05/15/2020
02007Y-AA-2	ALLY AUTO RECEIVABLES TRUST 2017-5		06/15/2018	PAYDOWN	XXX	813,579	813,579	813,579	813,579						813,579				3,063	12/17/2018
025537-AH-4	AMERICAN ELECTRIC POWER CO INC		02/09/2018	B B & T CAPITAL MARK	XXX	443,876	450,000	449,402	449,428		23		23		449,451		(5,575)	(5,575)	2,419	11/13/2020
025816-BT-5	AMERICAN EXPRESS CO		05/09/2018	BK OF NY/MIZUHO SECU	XXX	1,603,552	1,600,000	1,600,000							1,600,000		3,552	3,552	8,456	02/27/2023
025816-CA-5	AMERICAN EXPRESS CO		11/05/2018	GOLDMAN SACHS & CO	XXX	1,002,470	1,000,000	997,780							997,780		4,690	4,690		11/06/2025
0258M0-DL-0	AMERICAN EXPRESS CREDIT CORP		04/27/2018	WELLS FARGO SECS LLC	XXX	3,011,043	3,000,000	3,000,000	3,000,000						3,000,000		11,043	11,043	26,081	03/18/2019
0258M0-EA-3	AMERICAN EXPRESS CREDIT CORP		10/15/2018	VARIOUS	XXX	5,300,000	5,300,000	5,335,808	5,312,982		(12,982)		(12,982)		5,300,000				137,204	11/05/2018
0258M0-EB-1	AMERICAN EXPRESS CREDIT CORP		08/08/2018	BANC/AMERICA SECUR.L	XXX	487,230	500,000	499,695	499,792		37		37		499,829		(12,599)	(12,599)	8,594	05/05/2021
0258M0-EC-9	AMERICAN EXPRESS CREDIT CORP		08/10/2018	MORGAN STANLEY & CO	XXX	394,908	400,000	399,524	399,707		98		98		399,805		(4,897)	(4,897)	5,364	10/30/2019
0258M0-EK-1	AMERICAN EXPRESS CREDIT CORP		08/23/2018	TORONTO DOMINION SEC	XXX	847,034	851,000	850,651	850,765		114		114		850,879		(3,845)	(3,845)	13,031	05/03/2019
0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP		08/28/2018	RBC CAPITAL MARKETS	XXX	1,267,799	1,300,000	1,320,761	1,320,118		(1,253)		(1,253)		1,318,865		(51,066)	(51,066)	35,393	05/03/2027
02665W-AC-5	AMERICAN HONDA FINANCE CORP		10/10/2018	MATURITY	XXX	3,430,000	3,430,000	3,477,403	3,438,703		(8,703)		(8,703)		3,430,000				72,888	10/10/2018
02665W-BB-6	AMERICAN HONDA FINANCE CORP		10/25/2018	VARIOUS	XXX	4,020,724	4,000,000	4,000,000	4,000,000						4,000,000		20,724	20,724	63,788	02/22/2019
02665W-BK-6	AMERICAN HONDA FINANCE CORP		10/01/2018	PERSHING & COMPANY	XXX	1,642,927	1,645,000	1,644,326	1,644,700		256		256		1,644,955		(2,028)	(2,028)	21,454	11/19/2018
02665W-BM-2	AMERICAN HONDA FINANCE CORP		10/03/2018	PERSHING & COMPANY	XXX	986,130	1,000,000	998,580	998,986		359		359		999,345		(13,215)	(13,215)	22,833	02/14/2020
02665W-CE-9	AMERICAN HONDA FINANCE CORP		03/01/2018	SOCIETE GENERALE TD	XXX	4,994,950	5,000,000	4,985,350			61		61		4,985,411		9,539	9,539	9,722	02/15/2028
03523T-AN-8	ANHEUSER-BUSCH INBEV WORLDWIDE INC		04/23/2018	CALL 104.375	XXX	1,826,563	1,750,000	1,899,508	1,863,548		(16,923)		(16,923)		1,846,625		(96,625)	(96,625)	149,200	01/15/2020
035240-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC		07/05/2018	PERSHING & COMPANY	XXX	2,999,430	3,000,000	3,020,820	3,008,244		(7,229)		(7,229)		3,001,015		(1,585)	(1,585)	61,417	08/01/2018
035242-AG-1	ANHEUSER-BUSCH INBEV FINANCE INC		04/23/2018	CALL 100	XXX	370,000	370,000	368,997	369,633		104		104		369,737		263	263	5,116	02/01/2019
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC		03/28/2018	PIERPONT SECURITIES	XXX	1,000,190	1,000,000	1,049,640	1,039,566		(1,902)		(1,902)		1,037,664		(37,474)	(37,474)	22,092	02/01/2023
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		10/22/2018	BNP PARIBAS SEC CORP	XXX	2,875,050	3,000,000	3,178,380	3,154,340		(14,438)		(14,438)		3,139,902		(264,852)	(264,852)	134,746	02/01/2026
03524B-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC		01/04/2018	BARCLAYS BANK PLC, N	XXX	1,561,260	1,500,000	1,625,944	1,604,064		(172)		(172)		1,603,892		(42,632)	(42,632)	23,742	02/01/2024
036752-AC-7	ANTHEM INC		01/30/2018	VARIOUS	XXX	799,144	800,000	799,744	799,748		3		3		799,750		(606)	(606)	5,211	12/01/2024
036752-AE-3	ANTHEM INC		01/03/2018	UBS SECURITIES LLC	XXX	1,561,232	1,560,000	1,557,223	1,557,325		10		10		1,557,335		3,898	3,898	4,767	11/21/2020
037833-BS-8	APPLE INC		10/18/2018	VARIOUS	XXX	2,702,280	2,750,000	2,748,048	2,748,747		198		198		2,748,945		(46,665)	(46,665)	53,734	02/23/2021
037833-BU-3	APPLE INC		05/10/2018	VARIOUS	XXX	1,543,791	1,550,000	1,548,342	1,548,750		46		46		1,548,795		(5,004)	(5,004)	24,724	02/23/2023
037833-DH-0	APPLE INC		08/10/2018	GOLDMAN SACHS & CO	XXX	495,240	500,000	499,755	499,771		75		75		499,846		(4,606)	(4,606)	6,775	11/13/2019
04010L-AR-4	ARES CAPITAL CORP		06/26/2018	PERSHING & COMPANY	XXX	1,379,667	1,415,000	1,383,007	1,388,432		2,993		2,993		1,391,424		(11,757)	(11,757)	48,302	01/19/2022
04010L-AU-7	ARES CAPITAL CORP		06/26/2018	JPM SECURITIES-FIXED	XXX	499,779	525,000	524,585	524,612		34		34		524,647		(24,868)	(24,868)	16,231	02/10/2023
05581Q-AE-8	BMW VEHICLE LEASE TRUST 2015-2		02/20/2018	VARIOUS	XXX	2,899,344	2,900,000	2,901,359	2,900,396		(219)		(219)		2,900,178		(834)	(834)	5,006	02/20/2019
05582X-AD-4	BMW VEHICLE LEASE TRUST 2016-2		12/20/2018	PAYDOWN	XXX	1,067,839	1,067,839	1,061,457			6,382		6,382		1,067,839				9,108	09/20/2019
06050T-MC-3	BANK OF AMERICA NA		06/05/2018	MATURITY	XXX	900,000	900,000	899,217	899,886		114		114		900,000				7,875	06/05/2018
06050T-ME-9	BANK OF AMERICA NA		12/07/2018	MATURITY	XXX	1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				35,875	12/07/2018
06051G-FF-1	BANK OF AMERICA CORP		07/06/2018	VARIOUS	XXX	5,429,631	5,361,000	5,540,139	5,514,204		(10,367)		(10,367)		5,503,837		(74,207)	(74,207)	146,024	04/01/2024
06051G-FN-4	BANK OF AMERICA CORP		08/14/2018	GOLDMAN SACHS & CO	XXX	740,445	750,000	747,585	748,539		387		387		748,926		(8,481)	(8,481)	13,828	04/21/2020
06051G-FS-3	BANK OF AMERICA CORP		07/06/2018	BANC/AMERICA SECUR.L	XXX	4,567,931	4,572,000	4,715,907	4,702,126		(7,957)		(7,957)		4,694,169		(126,238)	(126,238)	166,830	08/01/2025
06051G-FT-1	BANK OF AMERICA CORP		01/18/2018	BANC/AMERICA SECUR.L	XXX	1,552,000	1,550,000	1,550,959	1,550,637		(13)		(13)		1,550,625		1,375	1,375	10,511	10/19/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
06051G-GB-9	BANK OF AMERICA CORP		01/18/2018	WELLS FARGO SECS LLC	XXX	916,446	928,000	928,000	928,000						928,000		(11,554)	(11,554)	4,048	11/09/2020
06406F-AA-1	BANK OF NEW YORK MELLON CORP/THE		01/26/2018	PERSHING & COMPANY	XXX	1,241,888	1,250,000	1,248,763	1,249,193		19		19		1,249,211		(7,324)	(7,324)	9,115	04/15/2021
06406H-CK-3	BANK OF NEW YORK MELLON CORP/THE		03/06/2018	MATURITY	XXX	3,000,000	3,000,000	3,001,110	3,000,113		(113)		(113)		3,000,000				14,614	03/06/2018
06406H-DB-2	BANK OF NEW YORK MELLON CORP/THE		03/07/2018	VARIOUS	XXX	2,257,439	2,260,000	2,259,797	2,259,973		9		9		2,259,982		(2,543)	(2,543)	8,792	05/22/2018
06427K-XD-4	BANK OF MONTREAL/CHICAGO IL		10/12/2018	MATURITY	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				23,388	10/12/2018
073902-RU-4	BEAR STEARNS COS LLC/THE		02/01/2018	VARIOUS	XXX	8,025,572	8,025,000	8,964,692	8,060,964		(34,366)		(34,366)		8,026,597		(1,025)	(1,025)	289,794	02/01/2018
084664-CE-9	BERKSHIRE HATHAWAY FINANCE CORP		03/07/2018	VARIOUS	XXX	1,319,690	1,320,000	1,319,485	1,319,953		30		30		1,319,983		(293)	(293)	8,321	03/07/2018
084664-CH-2	BERKSHIRE HATHAWAY FINANCE CORP		05/01/2018	BK OF NY/MIZUHO SECU	XXX	905,294	900,000	900,000	900,000						900,000		5,294	5,294	8,125	03/15/2019
084664-CL-3	BERKSHIRE HATHAWAY FINANCE CORP		05/31/2018	PERSHING & COMPANY	XXX	3,191,555	3,185,000	3,185,000	3,185,000						3,185,000		6,555	6,555	34,771	08/15/2019
097023-BU-8	BOEING CO/THE		01/08/2018	BARCLAYS BANK PLC, N	XXX	1,977,340	2,000,000	1,953,960	1,957,432		100		100		1,957,532		19,808	19,808	20,067	03/01/2027
10112R-AQ-7	BOSTON PROPERTIES LP		12/13/2018	CALL 102.282	XXX	419,356	410,000	444,137	432,606		(13,822)		(13,822)		418,783		(8,783)	(8,783)	37,324	10/15/2019
10112R-AZ-7	BOSTON PROPERTIES LP		05/15/2018	DEUTSCHE BANK ALEX B	XXX	3,777,500	4,000,000	3,990,280	3,990,375		456		456		3,990,830		(213,330)	(213,330)	57,600	01/15/2025
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC		04/03/2018	BANC/AMERICA SECUR L	XXX	1,336,028	1,350,000	1,334,327	1,338,346		535		535		1,338,880		(2,853)	(2,853)	22,500	03/15/2023
124857-AT-0	CBS CORP		04/10/2018	JPM SECURITIES-FIXED	XXX	4,660,850	5,000,000	4,873,050	4,877,672		2,784		2,784		4,880,456		(219,606)	(219,606)	130,781	02/15/2028
12636W-AB-2	CNH EQUIPMENT TRUST 2017-A		12/15/2018	PAYDOWN	XXX	753,459	753,459	751,870			1,589		1,589		753,459				6,297	07/15/2020
126650-CB-4	CVS HEALTH CORP		03/07/2018	MARKETAXESS CORP	XXX	996,780	1,000,000	1,021,500	1,005,024		(1,091)		(1,091)		1,003,933		(7,153)	(7,153)	5,875	12/05/2018
126650-CF-5	CVS HEALTH CORP		05/01/2018	CITIGROUP GLOBAL MKT	XXX	2,406,675	2,500,000	2,516,200	2,514,264		(681)		(681)		2,513,584		(106,909)	(106,909)	61,172	08/12/2024
126650-CH-1	CVS HEALTH CORP		07/20/2018	MATURITY	XXX	1,725,000	1,725,000	1,723,793	1,724,773		227		227		1,725,000				32,775	07/20/2018
126650-CK-4	CVS HEALTH CORP		03/06/2018	MORGAN STANLEY & CO	XXX	1,988,560	2,000,000	2,095,920	2,069,190		(2,713)		(2,713)		2,066,477		(77,917)	(77,917)	44,333	07/20/2022
126650-CL-2	CVS HEALTH CORP		08/02/2018	DEUTSCHE BANC/ALEX B	XXX	1,476,960	1,500,000	1,601,850	1,589,425		(6,623)		(6,623)		1,582,803		(105,843)	(105,843)	60,708	07/20/2025
126650-CT-5	CVS HEALTH CORP		03/07/2018	J.P. MORGAN SECURITI	XXX	963,000	1,000,000	997,210	998,069		101		101		998,170		(35,170)	(35,170)	5,785	06/01/2021
13606B-CC-8	CANADIAN IMPERIAL BANK OF COMMERCE/NEW Y		07/20/2018	NON-BROKER TRADE, BO	XXX	2,000,698	2,000,000	1,998,200	1,999,271		666		666		1,999,937		760	760	30,658	08/08/2018
14042E-3Y-4	CAPITAL ONE NA		03/07/2018	TORONTO DOMINION SEC	XXX	1,482,060	1,500,000	1,494,225	1,496,170		189		189		1,496,359		(14,299)	(14,299)	27,779	07/23/2021
14042E-5V-8	CAPITAL ONE NA		07/17/2018	CALL 100	XXX	315,000	315,000	314,657	314,926		64		64		314,990		10	10	6,786	08/17/2018
14042E-5W-6	CAPITAL ONE NA		07/17/2018	CALL 100	XXX	750,000	750,000	750,000	750,000						750,000				14,939	08/17/2018
14314E-AC-5	CARMAX AUTO OWNER TRUST 2016-3		12/15/2018	PAYDOWN	XXX	629,514	629,514	623,489			6,025		6,025		629,514				5,569	05/17/2021
14912L-4D-0	CATERPILLAR FINANCIAL SERVICES CORP		05/16/2018	PERSHING & COMPANY	XXX	762,525	750,000	846,840	782,006		(16,112)		(16,112)		765,894		(3,369)	(3,369)	33,488	10/01/2018
14912L-6N-6	CATERPILLAR FINANCIAL SERVICES CORP		10/29/2018	WELLS FARGO SECS LLC	XXX	1,228,888	1,250,000	1,248,888	1,249,346		185		185		1,249,530		(20,643)	(20,643)	30,208	11/13/2020
14912L-6Q-9	CATERPILLAR FINANCIAL SERVICES CORP		02/23/2018	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				5,466	02/23/2018
14912L-6U-0	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	TORONTO DOMINION SEC	XXX	954,250	1,000,000	997,950	998,504		149		149		998,653		(44,403)	(44,403)	13,033	08/09/2021
14912L-6Y-2	CATERPILLAR FINANCIAL SERVICES CORP		08/13/2018	WELLS FARGO SECS LLC	XXX	495,340	500,000	499,450	499,624		114		114		499,738		(4,398)	(4,398)	11,521	01/10/2020
14913Q-2A-6	CATERPILLAR FINANCIAL SERVICES CORP		09/11/2018	SOCIETE GENERALE TD	XXX	1,127,216	1,154,000	1,153,031	1,153,132		222		222		1,153,354		(26,138)	(26,138)	21,705	09/04/2020
14916R-AE-4	CATHOLIC HEALTH INITIATIVES		08/01/2018	MATURITY	XXX	335,000	335,000	339,858	335,938		(938)		(938)		335,000				8,710	08/01/2018
151020-AV-6	CELGENE CORP		07/10/2018	MORGAN STANLEY & CO	XXX	962,550	1,000,000	997,180	997,444		360		360		997,804		(35,254)	(35,254)	20,750	08/15/2021
166764-AR-1	CHEVRON CORP		04/03/2018	GOLDMAN SACHS & CO	XXX	2,961,600	3,000,000	3,000,000	3,000,000						3,000,000		(38,400)	(38,400)	34,644	03/03/2020
166764-AV-2	CHEVRON CORP		03/02/2018	MATURITY	XXX	600,000	600,000	600,000	600,000						600,000				4,095	03/02/2018
166764-BH-2	CHEVRON CORP		08/10/2018	PERSHING & COMPANY	XXX	744,893	750,000	753,863	751,839		(823)		(823)		751,016		(6,123)	(6,123)	8,716	05/16/2019
17275R-AH-5	CISCO SYSTEMS INC		01/05/2018	CREDIT SUISSE FIRST	XXX	522,150	500,000	533,630	522,700		(236)		(236)		522,464		(314)	(314)	10,754	01/15/2020
17275R-AY-8	CISCO SYSTEMS INC		06/12/2018	NON-BROKER TRADE, BO	XXX	500,026	500,000	500,000	500,000						500,000		26	26	5,382	06/15/2018
17275R-AZ-5	CISCO SYSTEMS INC		02/21/2018	VARIOUS	XXX	1,250,043	1,250,000	1,250,000	1,250,000						1,250,000		43	43	6,349	02/21/2018
17275R-BA-9	CISCO SYSTEMS INC		02/28/2018	MATURITY	XXX	800,000	800,000	800,000	800,000						800,000				5,600	02/28/2018
17275R-BD-3	CISCO SYSTEMS INC		02/12/2018	GOLDMAN SACHS & CO	XXX	986,220	1,000,000	1,022,200	1,015,112		(556)		(556)		1,014,556		(28,336)	(28,336)	10,144	02/28/2021
17275R-BG-6	CISCO SYSTEMS INC		01/16/2018	WELLS FARGO SECS LLC	XXX	395,184	400,000	399,556	399,744		7		7		399,751		(4,567)	(4,567)	1,836	09/20/2019
17275R-BH-4	CISCO SYSTEMS INC		09/25/2018	CITIGROUP GLOBAL MKT	XXX	948,530	1,000,000	997,940	998,295		207		207		998,502		(49,972)	(49,972)	22,428	09/20/2023
172967-HT-1	CITIGROUP INC		07/10/2018	PERSHING & COMPANY	XXX	993,000	1,000,000	1,025,470	1,020,400		(1,505)		(1,505)		1,018,895		(25,895)	(25,895)	21,458	06/16/2024
172967-KE-0	CITIGROUP INC		05/10/2018	JPM SECURITIES-FIXED	XXX	6,233,120	6,250,000	6,249,125	6,249,723		108		108		6,249,831		(16,711)	(16,711)	55,877	12/07/2018
172967-KF-7	CITIGROUP INC		12/07/2018	VARIOUS	XXX	4,502,450	4,500,000	4,506,290	4,503,241		(3,241)		(3,241)		4,500,000		2,450	2,450	120,665	12/07/2018
172967-KK-6	CITIGROUP INC		05/15/2018	BANC/AMERICA SECUR L	XXX	588,018	600,000	606,218	604,316		(479)		(479)		603,836		(15,818)	(15,818)	10,215	03/30/2021
172967-KV-2	CITIGROUP INC		08/08/2018	VARIOUS	XXX	2,277,303	2,350,000	2,341,575	2,343,530		705		705		2,344,234		(66,931)	(66,931)	53,201	08/02/2021
172967-LC-3	CITIGROUP INC		03/07/2018	CITIGROUP GLOBAL MKT	XXX	1,441,288	1,459,000	1,456,505	1,457,007		88		88		1,457,096		(15,808)	(15,808)	10,695	12/08/2021
17401Q-AC-5	CITIZENS BANK NA/PROVIDENCE RI		12/03/2018	MATURITY	XXX	1,005,000	1,005,000	1,003,694	1,004,590		410		410		1,005,000				23,115	12/03/2018
17401Q-AE-1	CITIZENS BANK NA/PROVIDENCE RI		01/09/2018	BANC/AMERICA SECUR L	XXX	1,187,364	1,195,000	1,193,889	1,194,237		6		6		1,194,243		(6,879)	(6,879)	4,909	05/13/2021
20030N-AW-1	COMCAST CORP		05/15/2018	MATURITY	XXX	2,648,000	2,648,000	2,888,147	2,687,954		(39,954)		(39,954)		2,648,000				75,468	05/15/2018
20030N-BY-6	COMCAST CORP		10/01/2018	J.P. MORGAN SECURITI	XXX	2,366,950	2,500,000	2,528,100	2,526,333		(1,978)		(1,978)		2,524,354		(157,404)	(157,404)	96,708	02/01/2027
200339-DW-6	COMERICA BANK		03/12/2018	PERSHING & COMPANY	XXX	1,533,950	1,550,000	1,548,993	1,549,497		34		34		1,549,531		(15,582)	(15,582)	9,590	06/02/2020
20826F-AM-8	CONOCOPHILLIPS CO		05/15/2018	MATURITY	XXX	750,000	750,000	750,000	750,000						750,000				7,367	05/15/2018
22160K-AG-0	COSTCO WHOLESALE CORP		02/06/2018	GOLDMAN SACHS & CO	XXX	989,170	1,000,000	998,950	999,543		22		22		999,564		(10,394)	(10,394)	8,410	02/15/2020
22160K-AK-1	COSTCO WHOLESALE CORP		05/24/2018	MILLENNIUM ADVISORS	XXX	1,522,617	1,570,000	1,564,113	1,564,808		461		461		1,565,269		(42,652)	(42,652)	19,158	05/18/2022

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
235851-AN-2	DANAHER CORP		09/15/2018	VARIOUS	XXX	849,906	850,000	848,861	849,729		270		270		849,998		(93)	(93)	13,963	09/15/2018
24422E-SB-6	JOHN DEERE CAPITAL CORP		01/09/2018	BARCLAYS CAPITAL FIX	XXX	2,183,602	2,185,000	2,181,089	2,184,306		99		99		2,184,405		(803)	(803)	9,389	03/12/2018
24422E-SF-7	JOHN DEERE CAPITAL CORP		12/13/2018	MATURITY	XXX	2,000,000	2,000,000	2,007,678	2,001,664		(1,664)		(1,664)		2,000,000				39,000	12/13/2018
24422E-SS-9	JOHN DEERE CAPITAL CORP		07/10/2018	PERSHING & COMPANY	XXX	3,728,775	3,750,000	3,757,350	3,753,032		(922)		(922)		3,752,110		(23,335)	(23,335)	70,917	09/16/2019
24422E-ST-7	JOHN DEERE CAPITAL CORP		01/16/2018	MATURITY	XXX	371,000	371,000	370,815	370,997		3		3		371,000				2,504	01/16/2018
24422E-SX-8	JOHN DEERE CAPITAL CORP		07/13/2018	MATURITY	XXX	1,500,000	1,500,000	1,499,430	1,499,897		103		103		1,500,000				24,000	07/13/2018
24422E-TE-9	JOHN DEERE CAPITAL CORP		05/17/2018	BANC/AMERICA SECUR.L	XXX	498,390	500,000	499,970	499,990		4		4		499,994		(1,604)	(1,604)	8,504	01/08/2019
24422E-TF-6	JOHN DEERE CAPITAL CORP		03/12/2018	TORONTO DOMINION SEC	XXX	148,676	150,000	149,846	149,904		6		6		149,910		(1,235)	(1,235)	2,614	01/08/2021
24422E-TL-3	JOHN DEERE CAPITAL CORP		08/14/2018	GOLDMAN SACHS & CO	XXX	394,068	400,000	398,236	398,513		221		221		398,734		(4,666)	(4,666)	11,778	01/06/2022
24422E-TM-1	JOHN DEERE CAPITAL CORP		10/03/2018	BANC/AMERICA SECUR.L	XXX	599,862	600,000	599,610	599,826		168		168		599,994		(132)	(132)	9,625	10/15/2018
24422E-UE-7	JOHN DEERE CAPITAL CORP		07/26/2018	VARIOUS	XXX	4,973,340	5,000,000	4,998,450			72		72		4,998,522		(25,182)	(25,182)	62,963	03/13/2025
25468P-DD-5	WALT DISNEY CO/THE		09/17/2018	MATURITY	XXX	3,750,000	3,750,000	3,783,000	3,761,954		(11,954)		(11,954)		3,750,000				56,250	09/17/2018
25468P-DM-5	WALT DISNEY CO/THE		02/07/2018	PERSHING & COMPANY	XXX	2,687,910	3,000,000	2,936,910	2,945,343		619		619		2,945,962		(258,052)	(258,052)	29,138	07/30/2026
25468P-DR-4	WALT DISNEY CO/THE		06/20/2018	VARIOUS	XXX	1,001,662	1,000,000	1,000,000	1,000,000						1,000,000		1,662	1,662	6,239	03/04/2020
25468P-DS-2	WALT DISNEY CO/THE		07/23/2018	BK OF NY/MIZUHO SECU	XXX	2,522,265	2,500,000	2,500,000	2,500,000						2,500,000		22,265	22,265	36,725	03/04/2022
256677-AE-5	DOLLAR GENERAL CORP		03/01/2018	U.S. BANCORP INVESTM	XXX	5,018,650	5,000,000	4,996,300	4,996,523		54		54		4,996,577		22,073	22,073	75,347	04/15/2027
26138E-AU-3	KEURIG DR PEPPER INC		05/24/2018	BMO CAPITAL MARKETS	XXX	2,177,100	2,500,000	2,491,900	2,492,837		299		299		2,493,136		(316,036)	(316,036)	44,979	09/15/2026
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC		03/06/2018	MORGAN STANLEY & CO	XXX	5,528,716	5,704,000	5,695,526	5,696,927		232		232		5,697,158		(168,442)	(168,442)	68,527	03/15/2023
277432-AR-1	EASTMAN CHEMICAL CO		02/12/2018	BNP PARIBAS SEC CORP	XXX	4,593,870	4,500,000	4,578,180	4,570,175		(1,081)		(1,081)		4,569,094		24,776	24,776	70,775	03/15/2025
29364N-AT-5	ENTERGY MISSISSIPPI LLC		07/09/2018	MITSUBISHI UFJ SECS	XXX	5,507,940	6,000,000	5,685,180	5,707,906		12,377		12,377		5,720,283		(212,343)	(212,343)	104,500	06/01/2028
29379V-BG-7	ENTERPRISE PRODUCTS OPERATING LLC		05/07/2018	MATURITY	XXX	1,000,000	1,000,000	998,810	999,859		141		141		1,000,000				8,250	05/07/2018
294429-AK-1	EQUIFAX INC		07/10/2018	MARKETAXESS CORP	XXX	963,130	1,000,000	999,520	999,670		49		49		999,719		(36,589)	(36,589)	14,119	06/01/2021
30231G-AP-7	EXXON MOBIL CORP		05/11/2018	RBC CAPITAL MARKETS	XXX	995,000	1,000,000	1,007,270	1,003,123		(980)		(980)		1,002,143		(7,143)	(7,143)	12,051	03/01/2019
30231G-AS-1	EXXON MOBIL CORP		02/28/2018	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				5,284	02/28/2018
31677Q-BG-3	FIFTH THIRD BANK/CINCINNATI OH		02/22/2018	MORGAN STANLEY & CO	XXX	1,708,315	1,750,000	1,748,688	1,749,079		40		40		1,749,118		(40,803)	(40,803)	7,875	06/14/2021
34530X-AE-5	FORD CREDIT AUTO LEASE TRUST 2015-B		02/15/2018	VARIOUS	XXX	1,827,995	1,828,064	1,830,135	1,828,643		(535)		(535)		1,828,108		(113)	(113)	3,406	02/15/2019
34531C-AD-2	FORD CREDIT AUTO OWNER TRUST 2016-C		04/23/2018	VARIOUS	XXX	3,280,148	3,325,000	3,305,266	3,314,949		1,327		1,327		3,316,275		(36,127)	(36,127)	9,362	03/15/2021
34531E-AD-8	FORD CREDIT AUTO OWNER TRUST 2017-A		12/15/2018	VARIOUS	XXX	1,077,477	1,088,547	1,088,543	1,088,545		1		1		1,088,546		(11,069)	(11,069)	11,903	06/15/2021
34531H-AD-1	FORD CREDIT AUTO OWNER TRUST 2017-B		01/11/2018	BMOCM/BONDS	XXX	519,304	525,000	524,977	524,983						524,983		(5,679)	(5,679)	764	11/15/2021
34531P-AD-3	FORD CREDIT AUTO OWNER TRUST 2016-A		12/15/2018	PAYDOWN	XXX	203,956	203,956	203,749	203,862		95		95		203,956				1,471	07/15/2020
34532A-AA-1	FORD CREDIT AUTO OWNER TRUST 2017-C		03/15/2018	PAYDOWN	XXX	720,516	720,516	720,516	720,516						720,516				1,722	11/15/2018
345370-CA-6	FORD MOTOR CO		09/12/2018	VARIOUS	XXX	1,976,372	1,767,000	2,222,226	2,202,392		(16,277)		(16,277)		2,186,114		(209,743)	(209,743)	152,850	07/16/2031
345370-CR-9	FORD MOTOR CO		10/25/2018	VARIOUS	XXX	10,488,280	11,000,000	11,042,010	11,039,486		(2,893)		(2,893)		11,036,593		(548,313)	(548,313)	350,638	12/08/2026
345397-WK-5	FORD MOTOR CREDIT CO LLC		07/26/2018	PIERPONT SECURITIES	XXX	1,004,910	1,000,000	1,033,050	1,028,291		(2,652)		(2,652)		1,025,638		(20,728)	(20,728)	43,021	08/06/2023
345397-XS-7	FORD MOTOR CREDIT CO LLC		08/31/2018	NON-BROKER TRADE, BO	XXX	1,505,181	1,500,000	1,528,740	1,516,193		(10,737)		(10,737)		1,505,457		(276)	(276)	47,737	01/08/2019
345397-YG-2	FORD MOTOR CREDIT CO LLC		10/23/2018	VARIOUS	XXX	4,257,078	4,500,000	4,501,450	4,501,297		(164)		(164)		4,501,133		(244,055)	(244,055)	209,894	01/09/2024
345397-YS-6	FORD MOTOR CREDIT CO LLC		09/12/2018	BARCLAYS CAPITAL INC	XXX	583,050	600,000	597,609	597,721		549		549		598,270		(15,220)	(15,220)	12,184	11/02/2020
345397-YT-4	FORD MOTOR CREDIT CO LLC		09/11/2018	MORGAN STANLEY & CO	XXX	2,702,730	3,000,000	2,991,600	2,991,714		492		492		2,992,205		(289,475)	(289,475)	98,872	11/02/2027
36250Q-AD-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/20/2018	PAYDOWN	XXX	2,242,951	2,242,951	2,243,302	2,243,250		(298)		(298)		2,242,951				10,528	03/20/2019
36251L-AD-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		11/20/2018	PAYDOWN	XXX	6,850,000	6,850,000	6,850,803	6,850,321		(321)		(321)		6,850,000				59,711	09/20/2019
36251M-AD-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		01/16/2018	CREDIT SUISSE FIRST	XXX	1,992,500	2,000,000	1,996,328	1,998,297		84		84		1,998,381		(5,881)	(5,881)	2,504	12/20/2019
36253W-AE-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/18/2018	INTL FCSTONE FINCL I	XXX	718,600	725,000	724,922	724,954		13		13		724,967		(6,368)	(6,368)	6,918	08/20/2020
36255K-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		12/20/2018	PAYDOWN	XXX	5,224	5,224	5,224							5,224				71	07/20/2020
369604-BD-4	GENERAL ELECTRIC CO		09/26/2018	PERSHING & COMPANY	XXX	1,931,400	2,000,000	2,090,140	2,072,156		(10,755)		(10,755)		2,061,401		(130,001)	(130,001)	52,350	10/09/2022
36962G-7G-3	GENERAL ELECTRIC CO		06/12/2018	WELLS FARGO SECS LLC	XXX	3,793,160	3,800,000	3,818,582	3,816,366		(7,162)		(7,162)		3,809,203		(16,043)	(16,043)	80,359	01/14/2019
36962G-XZ-2	GENERAL ELECTRIC CO		06/18/2018	VARIOUS	XXX	1,910,325	1,500,000	2,003,780	1,983,686		(5,446)		(5,446)		1,978,241		(67,916)	(67,916)	50,427	03/15/2032
370334-BV-5	GENERAL MILLS INC		02/23/2018	JPM SECURITIES-FIXED	XXX	793,840	800,000	807,291	804,011		(344)		(344)		803,668		(9,828)	(9,828)	6,160	10/21/2019
372546-AN-1	GEORGE WASHINGTON UNIVERSITY/THE		04/27/2018	NON-BROKER TRADE, BO	XXX	394,504	375,000	420,199	408,850		(2,819)		(2,819)		406,031		(11,527)	(11,527)	10,295	09/15/2021
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC		08/10/2018	MORGAN STANLEY & CO	XXX	401,724	400,000	397,312			84		84		397,396		4,328	4,328	3,585	05/15/2025
38141E-B7-3	GOLDMAN SACHS GROUP INC/THE		11/15/2018	MATURITY	XXX	1,250,000	1,250,000	1,265,266	1,253,900		(3,900)		(3,900)		1,250,000				39,020	11/15/2018
38141G-GQ-1	GOLDMAN SACHS GROUP INC/THE		08/21/2018	GOLDMAN SACHS & CO	XXX	2,979,311	2,830,000	3,140,095	3,039,136		(36,077)		(36,077)		3,003,059		(23,748)	(23,748)	159,305	07/27/2021
38141G-WC-4	GOLDMAN SACHS GROUP INC/THE		01/22/2018	NORTHERN TRUST CO-TR	XXX	606,363	610,000	615,106	614,494		(82)		(82)		614,412		(8,050)	(8,050)	4,473	04/26/2022
38141G-WP-5	GOLDMAN SACHS GROUP INC/THE		10/02/2018	VARIOUS	XXX	297,957	300,000	299,964	299,972		12		12		299,984		(2,027)	(2,027)	6,589	07/23/2019
40428H-PP-1	HSBC USA INC		05/10/2018	JP MORGAN CHASE BANK	XXX	1,005,460	1,000,000	1,000,000	1,000,000						1,000,000		5,460	5,460	11,327	11/13/2019
40434C-AD-7	HSBC USA INC		03/07/2018	BARCLAYS CAPITAL FIX	XXX	1,494,075	1,500,000	1,521,165	1,516,737		(430)		(430)		1,516,307		(22,232)	(22,232)	11,083	06/23/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
42225U-AE-4	HEALTHCARE TRUST OF AMERICA HOLDINGS LP		03/14/2018	BNY/SUNTRUST CAPITAL	XXX	200,672	205,000	204,873	204,886		5		5		204,891		(4,219)	(4,219)	4,670	07/01/2022
437076-AT-9	HOME DEPOT INC/THE		05/18/2018	JEFFERIES & COMPANY	XXX	919,764	900,000	979,173	946,030		(7,121)		(7,121)		938,909		(19,145)	(19,145)	24,391	09/15/2020
437076-BL-5	HOME DEPOT INC/THE		08/08/2018	VARIOUS	XXX	2,197,610	2,250,000	2,241,990	2,244,836		552		552		2,245,388		(47,778)	(47,778)	27,375	04/01/2021
43811B-AC-8	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS		01/11/2018	GOLDMAN SACHS & CO	XXX	1,464,903	1,479,000	1,478,872	1,478,904		2		2		1,478,906		(14,003)	(14,003)	2,140	08/16/2021
43813F-AA-1	HONDA AUTO RECEIVABLES 2017-4 OWNER TRUS		06/21/2018	PAYDOWN	XXX	1,264,490	1,264,490	1,264,490	1,264,490						1,264,490				4,983	12/21/2018
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS		12/18/2018	PAYDOWN	XXX	478,033	478,033	473,048			4,986		4,986		478,033				4,245	12/18/2020
43814T-AC-6	HONDA AUTO RECEIVABLES 2017-1 OWNER TRUS		12/21/2018	PAYDOWN	XXX	215,009	215,009	214,996	215,001		8		8		215,009				3,383	07/21/2021
446438-RL-9	HUNTINGTON NATIONAL BANK/THE		02/26/2018	MATURITY	XXX	1,300,000	1,300,000	1,298,180	1,299,906		94		94		1,300,000				11,050	02/26/2018
44644A-AB-3	HUNTINGTON NATIONAL BANK/THE		04/24/2018	TORONTO DOMINION SEC	XXX	1,532,240	1,600,000	1,596,192	1,596,479		229		229		1,596,708		(64,468)	(64,468)	28,778	08/07/2022
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A		12/15/2018	PAYDOWN	XXX	35,409	35,409	35,407			2		2		35,409				574	04/15/2021
44930U-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2016-A		12/15/2018	VARIOUS	XXX	1,625,159	1,628,085	1,626,813	1,627,479		355		355		1,627,834		(2,674)	(2,674)	10,749	09/15/2020
44931P-AE-6	HYUNDAI AUTO RECEIVABLES TRUST 2017-A		01/11/2018	GOLDMAN SACHS & CO	XXX	744,492	750,000	749,905	749,934		1		1		749,935		(5,443)	(5,443)	1,350	04/17/2023
44932H-AE-3	IBM CREDIT LLC		11/26/2018	PERSHING & COMPANY	XXX	3,003,000	3,000,000	3,000,000	3,000,000						3,000,000		3,000	3,000	76,110	01/20/2021
458140-AJ-9	INTEL CORP		08/07/2018	VARIOUS	XXX	2,271,813	2,250,000	2,417,963	2,376,884		(18,483)		(18,483)		2,358,401		(86,588)	(86,588)	60,477	10/01/2021
458140-AR-1	INTEL CORP		02/13/2018	U.S. BANCORP INVESTM	XXX	3,025,620	3,000,000	2,998,680	2,999,105		22		22		2,999,128		26,492	26,492	50,633	07/29/2022
458140-AZ-3	INTEL CORP		02/05/2018	VARIOUS	XXX	965,873	975,000	974,630	974,707		12		12		974,719		(8,846)	(8,846)	4,286	05/11/2020
45866F-AD-6	INTERCONTINENTAL EXCHANGE INC		08/27/2018	NATL FINANCIAL SERVI	XXX	3,227,872	3,200,000	3,235,097	3,228,821		(2,178)		(2,178)		3,226,644		1,228	1,228	89,333	12/01/2025
459200-HZ-7	INTERNATIONAL BUSINESS MACHINES CORP		02/06/2018	MATURITY	XXX	1,000,000	1,000,000	996,950	999,899		101		101		1,000,000				5,625	02/06/2018
46623E-KD-0	JPMORGAN CHASE & CO		02/01/2018	CALL 100	XXX	2,750,000	2,750,000	2,754,535	2,750,136		(146)		(146)		2,749,990		10	10	19,479	03/01/2018
46625H-LW-8	JPMORGAN CHASE & CO		05/10/2018	JPM SECURITIES-FIXED	XXX	183,753	185,000	184,682	184,837		23		23		184,860		(1,107)	(1,107)	1,993	06/23/2020
46625H-RL-6	JPMORGAN CHASE & CO		01/16/2018	VARIOUS	XXX	3,705,273	3,750,000	3,734,235	3,737,246		69		69		3,737,315		(32,042)	(32,042)	15,675	05/18/2023
46647P-AF-3	JPMORGAN CHASE & CO		01/31/2018	BANC/AMERICA SECUR.L	XXX	350,371	350,000	352,076	352,007		(16)		(16)		351,991		(1,620)	(1,620)	3,132	05/01/2028
478160-BW-3	JOHNSON & JOHNSON		01/18/2018	BK OF NY/MIZUHO SECU	XXX	676,700	675,000	675,000	675,000						675,000		1,700	1,700	1,466	03/01/2019
478160-BY-9	JOHNSON & JOHNSON		08/27/2018	WELLS FARGO SECS LLC	XXX	794,968	840,000	838,816	839,012		72		72		839,084		(44,117)	(44,117)	20,466	03/01/2026
48125L-RG-9	JPMORGAN CHASE BANK NA		09/10/2018	VARIOUS	XXX	667,156	675,000	674,312	674,600		152		152		674,753		(7,596)	(7,596)	10,467	09/23/2019
48127H-AA-7	JPMORGAN CHASE & CO		05/10/2018	INTERNAL TRANSFER	XXX	391,370	395,000	394,163	394,687		62		62		394,749		(3,379)	(3,379)	4,876	10/22/2019
49327M-2F-0	KEYBANK NA/CLEVELAND OH		03/07/2018	TORONTO DOMINION SEC	XXX	1,192,668	1,200,000	1,199,472	1,199,788		20		20		1,199,808		(7,140)	(7,140)	7,000	12/15/2019
49327M-2G-8	KEYBANK NA/CLEVELAND OH		04/11/2018	MORGAN STANLEY & CO	XXX	4,943,850	5,000,000	5,031,950	5,024,517		(3,057)		(3,057)		5,021,459		(77,609)	(77,609)	64,688	03/16/2020
49327M-2H-6	KEYBANK NA/CLEVELAND OH		06/01/2018	MATURITY	XXX	1,000,000	1,000,000	998,920	999,847		153		153		1,000,000				8,500	06/01/2018
494368-BP-7	KIMBERLY-CLARK CORP		02/12/2018	MITSUBISHI UFJ SECS	XXX	1,233,950	1,250,000	1,249,225	1,249,656		19		19		1,249,675		(15,725)	(15,725)	10,470	03/01/2020
501044-CX-7	KROGER CO/THE		01/22/2018	MITSUBISHI UFJ SECS	XXX	4,675,808	4,600,000	4,735,838	4,711,696		(2,294)		(2,294)		4,709,402		(33,594)	(33,594)	79,695	01/15/2021
501044-DJ-7	KROGER CO/THE		01/31/2018	BANC/AMERICA SECUR.L	XXX	2,094,607	2,116,000	2,118,715	2,118,612		(21)		(21)		2,118,591		(23,984)	(23,984)	40,886	08/01/2027
53117C-AS-1	LIBERTY PROPERTY LP		03/06/2018	BNY/SUNTRUST CAPITAL	XXX	1,757,938	1,847,000	1,763,783	1,771,295		1,324		1,324		1,772,619		(14,682)	(14,682)	26,179	10/01/2026
532457-BK-3	ELI LILLY & CO		03/01/2018	MATURITY	XXX	380,000	380,000	379,666	379,981		19		19		380,000				2,375	03/01/2018
539830-BF-5	LOCKHEED MARTIN CORP		03/20/2018	PERSHING & COMPANY	XXX	1,334,469	1,350,000	1,373,341	1,365,138		(1,100)		(1,100)		1,364,038		(29,569)	(29,569)	10,795	11/23/2020
548661-DF-1	LOWE'S COS INC		09/14/2018	VARIOUS	XXX	2,030,826	2,030,000	2,030,000	2,030,000						2,030,000		826	826	37,355	09/14/2018
553794-AC-2	MUFG AMERICAS HOLDINGS CORP		01/26/2018	MITSUBISHI UFJ SECS	XXX	1,269,164	1,300,000	1,293,019	1,293,315		66		66		1,293,382		(24,218)	(24,218)	18,417	02/10/2025
571748-AY-8	MARSH & MCLENNAN COS INC		03/12/2018	PERSHING & COMPANY	XXX	445,563	450,000	449,640	449,838		14		14		449,852		(4,289)	(4,289)	5,523	03/06/2020
579780-AL-1	MCCORMICK & CO INC/MD		02/28/2018	CREDIT SUISSE FIRST	XXX	4,053,845	4,150,000	4,149,585	4,149,615		13		13		4,149,628		(95,784)	(95,784)	62,561	08/15/2022
58013M-EW-0	MCDONALD'S CORP		12/07/2018	VARIOUS	XXX	1,454,514	1,455,000	1,454,287	1,454,774		206		206		1,454,979		(465)	(465)	27,943	12/07/2018
58013M-EY-6	MCDONALD'S CORP		08/10/2018	MORGAN STANLEY & CO	XXX	500,735	500,000	506,995	506,420		(447)		(447)		505,973		(5,238)	(5,238)	19,219	01/30/2026
585055-AS-5	MEDTRONIC INC		04/27/2018	CALL 103.369	XXX	1,033,690	1,000,000	1,070,440	1,047,640		(6,748)		(6,748)		1,040,892		(40,892)	(40,892)	61,132	03/15/2020
585055-BA-3	MEDTRONIC INC		04/01/2018	MATURITY	XXX	2,200,000	2,200,000	2,203,124	2,200,248		(248)		(248)		2,200,000				15,125	04/01/2018
58768M-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2016-B		12/15/2018	PAYDOWN	XXX	10,101,844	10,101,844	10,077,759	8,570,228		12,468		12,468		10,101,844				97,070	08/15/2019
58933Y-AH-8	MERCK & CO INC		05/18/2018	MATURITY	XXX	5,000,000	5,000,000	5,018,800	5,002,123		(2,123)		(2,123)		5,000,000				50,541	05/18/2018
594918-BF-0	MICROSOFT CORP		11/03/2018	MATURITY	XXX	700,000	700,000	699,300	699,802		198		198		700,000				9,100	11/03/2018
594918-BG-8	MICROSOFT CORP		06/05/2018	RBC CAPITAL MARKETS	XXX	2,952,210	3,000,000	2,997,600	2,998,609		207		207		2,998,816		(46,606)	(46,606)	35,667	11/03/2020
594918-BH-6	MICROSOFT CORP		08/08/2018	WELLS FARGO SECS LLC	XXX	1,967,020	2,000,000	1,999,360	1,999,545		54		54		1,999,599		(32,579)	(32,579)	40,781	11/03/2022
594918-BP-8	MICROSOFT CORP		09/05/2018	VARIOUS	XXX	5,707,966	5,955,000	5,948,923	5,950,562		487		487		5,951,049		(243,083)	(243,083)	74,431	08/08/2021
61166W-AS-0	MONSANTO CO		06/20/2018	MORGAN STANLEY & CO	XXX	1,694,148	1,710,000	1,709,829	1,709,946		16		16		1,709,962		(15,814)	(15,814)	33,814	07/15/2019
615369-AD-7	MOODY'S CORP		08/14/2018	CITIGROUP GLOBAL MKT	XXX	2,887,498	2,889,000	2,965,790	2,932,621		(18,607)		(18,607)		2,914,014		(26,516)	(26,516)	86,289	07/15/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
617446-6Q-7	MORGAN STANLEY		01/18/2018	JPM SECURITIES-FIXED	XXX	3,531,133	3,500,000	3,823,155	3,538,007		(8,868)		(8,868)		3,529,139		1,994	1,994	71,495	04/01/2018
61746B-DN-3	MORGAN STANLEY		01/18/2018	UBS SECURITIES LLC	XXX	754,507	750,000	756,353	753,586		(191)		(191)		753,396		1,111	1,111	4,153	01/24/2019
61746B-DZ-6	MORGAN STANLEY		01/18/2018	PERSHING & COMPANY	XXX	1,026,290	1,000,000	997,950	998,287		10		10		998,297		27,993	27,993	18,837	01/27/2026
61746B-ED-4	MORGAN STANLEY		01/18/2018	JPM SECURITIES-FIXED	XXX	1,151,684	1,165,000	1,159,047	1,160,317		67		67		1,160,383		(8,699)	(8,699)	5,522	11/17/2021
637071-AJ-0	NATIONAL OILWELL VARCO INC		01/03/2018	BARCLAYS BANK PLC, N	XXX	3,965,529	4,063,000	3,394,451	3,554,286		1,000		1,000		3,555,286		410,243	410,243	9,977	12/01/2022
637432-KT-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/01/2018	MATURITY	XXX	875,000	875,000	974,855	878,067		(3,067)		(3,067)		875,000				23,844	02/01/2018
65339K-AJ-9	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2018	MATURITY	XXX	145,000	145,000	145,363	145,121		(121)		(121)		145,000				2,391	09/01/2018
65473Q-BE-2	NISOURCE INC		01/24/2018	CITIGROUP GLOBAL MKT	XXX	1,501,605	1,500,000	1,499,760	1,499,772		1		1		1,499,774		1,831	1,831	10,325	05/15/2027
65475W-AE-8	NISSAN AUTO RECEIVABLES 2015-B OWNER TRU		04/27/2018	TORONTO DOMINION SEC	XXX	544,070	550,000	552,600	551,354		(288)		(288)		551,066		(6,996)	(6,996)	3,719	01/17/2022
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		12/15/2018	VARIOUS	XXX	419,191	419,896	419,896							419,896		(705)	(705)	5,875	12/15/2020
65478H-AA-6	NISSAN AUTO RECEIVABLES 2017-C OWNER TRU		08/15/2018	PAYDOWN	XXX	1,313,129	1,313,129	1,313,129	1,313,129						1,313,129				6,610	12/17/2018
65478W-AD-7	NISSAN AUTO RECEIVABLES 2016-C OWNER TRU		04/23/2018	BANC/AMERICA SECUR.L	XXX	520,577	527,000	523,809	525,454		356		356		525,810		(5,233)	(5,233)	2,246	01/15/2021
65479B-AA-8	NISSAN AUTO LEASE TRUST 2017-B		04/16/2018	PAYDOWN	XXX	353,519	353,519	353,519	353,519						353,519				939	10/15/2018
655664-AS-9	NORDSTROM INC		02/28/2018	BANC/AMERICA SECUR.L	XXX	1,642,521	1,685,000	1,686,734	1,686,693		(27)		(27)		1,686,665		(44,144)	(44,144)	31,266	03/15/2027
664397-AL-0	EVERSOURCE ENERGY		01/15/2018	MATURITY	XXX	1,290,000	1,290,000	1,288,452	1,289,980		20		20		1,290,000				10,320	01/15/2018
665789-AV-5	NORTHERN STATES POWER CO/WI		10/01/2018	MATURITY	XXX	775,000	775,000	892,436	794,731		(19,731)		(19,731)		775,000				40,688	10/01/2018
68233J-AX-2	ONCOR ELECTRIC DELIVERY CO LLC		07/10/2018	MARKETAXESS CORP	XXX	2,284,521	2,300,000	2,323,161	2,307,876		(3,098)		(3,098)		2,304,778		(20,257)	(20,257)	30,357	06/01/2019
68389X-AC-9	ORACLE CORP		01/23/2018	NON-BROKER TRADE, BO	XXX	1,008,970	1,000,000	1,046,155	1,012,201		(2,581)		(2,581)		1,009,620		(650)	(650)	15,653	04/15/2018
68389X-BB-0	ORACLE CORP		10/03/2018	WELLS FARGO SECS LLC	XXX	4,856,000	5,000,000	4,982,400	4,988,690		1,875		1,875		4,990,565		(134,565)	(134,565)	111,111	05/15/2022
69353R-EM-6	PNC BANK NA		06/01/2018	VARIOUS	XXX	749,918	750,000	749,498	749,929		69		69		749,998		(80)	(80)	5,856	06/01/2018
69353R-EN-4	PNC BANK NA		06/01/2018	MATURITY	XXX	250,000	250,000	250,000	250,000						250,000				2,738	06/01/2018
69353R-ER-5	PNC BANK NA		02/12/2018	NON-BROKER TRADE, BO	XXX	388,639	390,000	389,953	389,991		2		2		389,993		(1,354)	(1,354)	4,089	07/20/2018
69353R-ET-1	PNC BANK NA		11/05/2018	MATURITY	XXX	325,000	325,000	324,951	324,986		14		14		325,000				5,850	11/05/2018
69353R-EU-8	PNC BANK NA		09/06/2018	BMOCM/BONDS	XXX	2,464,675	2,500,000	2,557,250	2,540,461		(9,926)		(9,926)		2,530,536		(65,861)	(65,861)	51,892	11/05/2020
69353R-EZ-7	PNC BANK NA		12/07/2018	MATURITY	XXX	340,000	340,000	339,721	339,869		131		131		340,000				5,780	12/07/2018
69362B-BC-5	PSEG POWER LLC		09/21/2018	JPM SECURITIES-FIXED	XXX	1,990,260	2,000,000	1,998,940			59		59		1,998,999		(8,739)	(8,739)	23,314	06/01/2023
69371R-M6-0	PACCAR FINANCIAL CORP		08/14/2018	MATURITY	XXX	340,000	340,000	339,742	339,946		54		54		340,000				5,950	08/14/2018
69371R-M9-4	PACCAR FINANCIAL CORP		03/15/2018	VARIOUS	XXX	1,531,984	1,550,000	1,548,404	1,548,974		37		37		1,549,011		(17,027)	(17,027)	16,419	02/25/2021
69371R-N3-6	PACCAR FINANCIAL CORP		08/06/2018	PERSHING & COMPANY	XXX	492,410	500,000	500,000	500,000						500,000		(7,590)	(7,590)	5,933	08/12/2019
694308-HQ-3	PACIFIC GAS & ELECTRIC CO		11/30/2017	MATURITY	XXX														80	11/30/2017
695114-CH-9	PACIFICORP		05/29/2018	BMOCM/BONDS	XXX	788,062	785,000	898,268	801,037		(12,330)		(12,330)		788,708		(646)	(646)	38,932	07/15/2018
713448-CR-7	PEPSICO INC		04/30/2018	MATURITY	XXX	270,000	270,000	269,968	269,996		4		4		270,000				1,688	04/30/2018
713448-DG-0	PEPSICO INC		10/25/2018	BAIRD ROBERT W & CO	XXX	4,007,976	4,000,000	4,000,000	4,000,000						4,000,000		7,976	7,976	97,225	02/22/2019
713448-DT-2	PEPSICO INC		08/14/2018	GOLDMAN SACHS & CO	XXX	631,495	650,000	648,687	648,853		158		158		649,011		(17,517)	(17,517)	11,538	05/02/2022
717081-DU-4	PFIZER INC		05/17/2018	NON-BROKER TRADE, BO	XXX	1,285,322	1,300,000	1,298,518	1,299,290		191		191		1,299,481		(14,159)	(14,159)	8,793	06/03/2019
740189-AK-1	PRECISION CASTPARTS CORP		01/15/2018	MATURITY	XXX	1,000,000	1,000,000	996,960	999,963		37		37		1,000,000				6,250	01/15/2018
740189-AL-9	PRECISION CASTPARTS CORP		06/04/2018	VARIOUS	XXX	743,120	750,000	755,445	753,961		(390)		(390)		753,571		(10,452)	(10,452)	4,716	06/15/2020
74432Q-CB-9	PRUDENTIAL FINANCIAL INC		08/23/2018	TORONTO DOMINION SEC	XXX	2,438,020	2,447,000	2,494,167	2,475,309		(11,339)		(11,339)		2,463,971		(25,951)	(25,951)	59,421	08/15/2019
744560-BE-5	PUBLIC SERVICE ELECTRIC & GAS CO		09/15/2018	MATURITY	XXX	800,000	800,000	818,144	802,866		(2,866)		(2,866)		800,000				18,400	09/15/2018
747525-AG-8	QUALCOMM INC		05/18/2018	MATURITY	XXX	805,000	805,000	803,921	804,861		139		139		805,000				5,572	05/18/2018
747525-AN-3	QUALCOMM INC		07/06/2018	CALL 101	XXX	1,919,000	1,900,000	1,900,000	1,900,000						1,900,000				44,916	05/20/2019
747525-AP-8	QUALCOMM INC		05/24/2018	CANTOR FITZGERALD &	XXX	493,654	494,000	493,970	493,976		4		4		493,980		(326)	(326)	5,331	05/20/2020
747525-AQ-6	QUALCOMM INC		07/06/2018	CALL 101	XXX	555,500	550,000	550,000	550,000						550,000				13,316	05/20/2020
754730-AE-9	RAYMOND JAMES FINANCIAL INC		08/29/2018	PERSHING & COMPANY	XXX	1,254,344	1,300,000	1,314,417	1,313,604		(895)		(895)		1,312,709		(58,365)	(58,365)	45,292	09/15/2026
75884R-AX-1	REGENCY CENTERS LP		05/15/2018	DEUTSCHE BANK ALEX B	XXX	2,146,012	2,200,000	2,196,414			55		55		2,196,469		(50,457)	(50,457)	17,142	03/15/2028
774341-AH-4	ROCKWELL COLLINS INC		02/28/2018	BARCLAYS CAPITAL FIX	XXX	1,182,848	1,210,000	1,209,189	1,209,302		25		25		1,209,328		(26,480)	(26,480)	15,622	03/15/2022
78409V-AK-0	S&P GLOBAL INC		07/10/2018	MILLENNIUM ADVISORS	XXX	1,027,740	1,000,000	1,053,934	1,046,814		(2,735)		(2,735)		1,044,079		(16,339)	(16,339)	39,967	02/15/2026
816851-BG-3	SEMPRA ENERGY		08/21/2018	BK OF NY/MIZUHO SECU	XXX	2,369,375	2,500,000	2,482,475			905		905		2,483,380		(114,005)	(114,005)	52,181	02/01/2028
828807-CS-4	SIMON PROPERTY GROUP LP		07/06/2018	WELLS FARGO SECS LLC	XXX	1,195,563	1,225,000	1,246,009	1,241,574		(1,208)		(1,208)		1,240,366		(44,803)	(44,803)	32,041	10/01/2024
828807-CU-9	SIMON PROPERTY GROUP LP		03/28/2018	WELLS FARGO SECS LLC	XXX	1,977,320	2,000,000	1,998,860	1,999,380		56		56		1,999,436		(22,116)	(22,116)	29,306	09/01/2020
828807-CV-7	SIMON PROPERTY GROUP LP		05/09/2018	US BANKCORP INVESTME	XXX	2,909,910	3,000,000	3,065,280	3,060,355		(2,586)		(2,586)		3,057,769		(147,859)	(147,859)	72,917	09/01/2025
828807-CX-3	SIMON PROPERTY GROUP LP		03/28/2018	MARKETAXESS CORP	XXX	420,910	430,000	429,647	429,768		16		16		429,784		(8,874)	(8,874)	7,674	07/15/2021
842434-CD-2	SOUTHERN CALIFORNIA GAS CO		02/09/2018	TORONTO DOMINION SEC	XXX	754,590	750,000	863,595	758,154		(3,371)		(3,371)		754,783		(193)	(193)	13,398	04/15/2018
843646-AK-6	SOUTHERN POWER CO		06/01/2018	MATURITY	XXX	1,000,000	1,000,000	997,960	999,715		285		285		1,000,000				7,500	06/01/2018
843646-AL-4	SOUTHERN POWER CO		10/29/2018	CITIGROUP GLOBAL MKT	XXX	1,179,252	1,200,000	1,199,772	1,199,887		38		38		1,199,925		(20,673)	(20,673)	26,125	06/01/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
855244-AJ-8	STARBUCKS CORP		10/30/2018	VARIOUS	XXX	2,285,940	2,325,000	2,380,591	2,361,524		(3,177)		(3,177)		2,358,347		(72,407)	(72,407)	32,944	02/04/2021
857477-AS-2	STATE STREET CORP		02/12/2018	NON-BROKER TRADE, BO	XXX	2,997,900	3,000,000	2,993,160	2,996,292		162		162		2,996,455		1,445	1,445	37,400	08/18/2020
857477-AV-5	STATE STREET CORP		06/05/2018	BNY/SUNTRUST CAPITAL	XXX	2,179,913	2,250,000	2,248,830	2,249,196		100		100		2,249,296		(69,384)	(69,384)	24,131	05/19/2021
863667-AD-3	STRYKER CORP		04/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,001,910	1,000,319		(319)		(319)		1,000,000				6,500	04/01/2018
867914-BK-8	SUNTRUST BANKS INC		08/08/2018	VARIOUS	XXX	4,128,218	4,140,000	4,174,972	4,162,936		(217)		(217)		4,162,719		(34,501)	(34,501)	68,014	03/03/2021
882508-BA-1	TEXAS INSTRUMENTS INC		10/03/2018	WELLS FARGO SECS LLC	XXX	4,756,150	5,000,000	4,986,950	4,990,388		1,613		1,613		4,992,001		(235,851)	(235,851)	82,222	05/15/2022
882508-BB-9	TEXAS INSTRUMENTS INC		05/03/2018	US BANKCORP INVESTME	XXX	2,865,000	3,000,000	2,976,930	2,978,915		1,059		1,059		2,979,973		(114,973)	(114,973)	37,625	05/15/2024
88579Y-AU-5	3M CO		09/05/2018	GOLDMAN SACHS & CO	XXX	542,886	565,000	564,701	564,775		40		40		564,815		(21,930)	(21,930)	8,875	09/19/2021
89190B-AD-0	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU		08/14/2018	BARCLAYS CAPITAL FIX	XXX	741,270	750,000	749,942	749,961		14		14		749,975		(8,706)	(8,706)	8,800	07/15/2021
89231T-AD-2	TOYOTA AUTO RECEIVABLES 2015-C OWNER TRU		08/15/2018	PAYDOWN	XXX	1,196,661	1,196,661	1,197,316	1,196,866		(204)		(204)		1,196,661				5,603	06/17/2019
89236T-CA-1	TOYOTA MOTOR CREDIT CORP		01/12/2018	MATURITY	XXX	2,000,000	2,000,000	1,997,260	1,999,972		28		28		2,000,000				14,500	01/12/2018
89236T-CP-8	TOYOTA MOTOR CREDIT CORP		07/13/2018	MATURITY	XXX	50,000	50,000	49,958	49,992		8		8		50,000				775	07/13/2018
89236T-CR-4	TOYOTA MOTOR CREDIT CORP		07/13/2018	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				17,153	07/13/2018
89236T-CZ-6	TOYOTA MOTOR CREDIT CORP		10/18/2018	VARIOUS	XXX	1,323,162	1,350,000	1,347,503	1,348,342		112		112		1,348,454		(25,292)	(25,292)	11,764	04/08/2021
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		01/26/2018	ABN AMRO SECURITIES	XXX	5,045,580	5,000,000	4,983,450	4,984,844		83		83		4,984,927		60,653	60,653	84,889	01/11/2027
89238M-AE-8	TOYOTA AUTO RECEIVABLES 2017-A OWNER TRU		01/11/2018	JPM SECURITIES-FIXED	XXX	1,407,483	1,415,000	1,414,700	1,414,798		5		5		1,414,803		(7,320)	(7,320)	2,559	09/15/2022
893574-AH-6	TRANSCONTINENTAL GAS PIPE LINE CO LLC		07/26/2018	JEFFERIES & COMPANY	XXX	415,783	340,000	423,096			(4,222)		(4,222)		418,874		(3,092)	(3,092)	13,271	02/01/2026
90131H-AL-9	21ST CENTURY FOX AMERICA INC		05/18/2018	MATURITY	XXX	2,000,000	2,000,000	2,206,840	2,044,093		(44,093)		(44,093)		2,000,000				72,500	05/18/2018
90131H-AX-3	21ST CENTURY FOX AMERICA INC		10/10/2018	BARCLAYS CAPITAL INC	XXX	953,257	785,000	1,010,672	993,474		(18,096)		(18,096)		975,378		(22,121)	(22,121)	57,423	10/30/2025
90131H-AY-1	21ST CENTURY FOX AMERICA INC		10/10/2018	BARCLAYS CAPITAL INC	XXX	897,087	740,000	947,407	934,341		(14,747)		(14,747)		919,594		(22,506)	(22,506)	56,662	10/01/2026
90261X-HJ-4	UBS AG/STAMFORD CT		03/26/2018	MATURITY	XXX	800,000	800,000	800,000	800,000						800,000				4,697	03/26/2018
90331H-MY-6	US BANK NA/CINCINNATI OH		02/28/2018	U.S. BANCORP INVESTM	XXX	3,566,440	3,611,000	3,600,961	3,606,543		554		554		3,607,096		(40,656)	(40,656)	17,694	04/26/2019
90331H-MZ-3	US BANK NA/CINCINNATI OH		04/24/2018	J.P. MORGAN SECURITI	XXX	350,863	350,000	350,000	350,000						350,000		863	863	3,485	04/26/2019
904764-AU-1	UNILEVER CAPITAL CORP		01/08/2018	BARCLAYS BANK PLC, N	XXX	1,840,280	2,000,000	1,968,340	1,972,449		71		71		1,972,521		(132,241)	(132,241)	18,000	07/28/2026
904764-AV-9	UNILEVER CAPITAL CORP		02/13/2018	MORGAN STANLEY & CO	XXX	492,755	500,000	498,405	498,747		62		62		498,809		(6,054)	(6,054)	2,450	05/05/2020
907818-EE-4	UNION PACIFIC CORP		02/12/2018	MORGAN STANLEY & CO	XXX	997,280	1,000,000	999,200	999,594		19		19		999,614		(2,334)	(2,334)	3,438	06/19/2020
91159H-HP-8	US BANCORP		08/14/2018	WELLS FARGO SECS LLC	XXX	734,640	750,000	748,710	748,939		156		156		749,095		(14,455)	(14,455)	20,891	01/24/2022
913017-CH-0	UNITED TECHNOLOGIES CORP		01/04/2018	JPM SECURITIES-FIXED	XXX	2,568,615	2,675,000	2,669,623	2,670,181		5		5		2,670,186		(101,571)	(101,571)	12,602	11/01/2026
91324P-CL-4	UNITEDHEALTH GROUP INC		07/16/2018	MATURITY	XXX	605,000	605,000	604,232	604,857		143		143		605,000				11,495	07/16/2018
91913Y-AU-4	VALERO ENERGY CORP		01/30/2018	VARIOUS	XXX	3,181,408	3,200,000	3,121,124	3,125,581		254		254		3,125,835		55,573	55,573	37,136	09/15/2026
92277G-AJ-6	VENTAS REALTY LP		05/15/2018	VARIOUS	XXX	4,113,405	4,500,000	4,491,495	4,492,429		278		278		4,492,707		(379,302)	(379,302)	85,854	10/15/2026
92343V-BM-5	VERIZON COMMUNICATIONS INC		09/14/2018	MATURITY	XXX	4,008,000	4,008,000	4,123,420	4,047,869		(39,869)		(39,869)		4,008,000				114,654	09/14/2018
92343V-BR-4	VERIZON COMMUNICATIONS INC		07/19/2018	MILLENNIUM ADVISORS	XXX	438,171	410,000	463,116	451,313		(3,700)		(3,700)		447,613		(9,442)	(9,442)	18,065	09/15/2023
92343V-DG-6	VERIZON COMMUNICATIONS INC		06/18/2018	NON-BROKER TRADE, BO	XXX	997,226	1,000,000	995,640	996,825		401		401		997,226				14,875	08/15/2021
92343V-DZ-4	VERIZON COMMUNICATIONS INC		05/11/2018	DAIWA CAP MKTS AMERI	XXX	1,005,955	1,000,000	1,005,291			(580)		(580)		1,004,711		1,244	1,244	10,690	05/22/2020
92826C-AB-8	VISA INC		02/12/2018	NON-BROKER TRADE, BO	XXX	991,860	1,000,000	999,150	999,487		20		20		999,508		(7,648)	(7,648)	3,667	12/14/2020
92826C-AC-6	VISA INC		04/03/2018	MORGAN STANLEY & CO	XXX	3,943,760	4,000,000	4,092,200	4,086,069		(4,414)		(4,414)		4,081,654		(137,894)	(137,894)	34,533	12/14/2022
92976W-BH-8	WACHOVIA CORP		02/01/2018	VARIOUS	XXX	6,752,670	6,750,000	7,301,543	6,773,324		(19,646)		(19,646)		6,753,678		(1,008)	(1,008)	189,750	02/01/2018
931142-DF-7	WALMART INC		04/11/2018	MATURITY	XXX	1,000,000	1,000,000	985,380	998,882		1,118		1,118		1,000,000				5,625	04/11/2018
94973V-BE-6	ANTHEM INC		07/15/2018	MATURITY	XXX	644,000	644,000	647,896	645,811		(1,811)		(1,811)		644,000				14,812	07/15/2018
949746-RW-3	WELLS FARGO & CO		02/06/2018	GOLDMAN SACHS & CO	XXX	4,816,650	5,000,000	4,982,850	4,985,407		162		162		4,985,568		(168,918)	(168,918)	44,167	04/22/2026
94974B-FQ-8	WELLS FARGO & CO		06/11/2018	WELLS FARGO SECS LLC	XXX	498,415	500,000	506,470	502,608		(1,125)		(1,125)		501,483		(3,068)	(3,068)	9,794	01/15/2019
94974B-FU-9	WELLS FARGO & CO		05/24/2018	WELLS FARGO SECS LLC	XXX	3,015,517	3,030,000	3,023,576	3,028,257		537		537		3,028,794		(13,277)	(13,277)	38,811	04/22/2019
94974B-FV-7	WELLS FARGO & CO		05/03/2018	WELLS FARGO SECS LLC	XXX	2,006,368	2,000,000	1,995,226	1,997,767		585		585		1,998,352		8,016	8,016	22,554	04/22/2019
94988J-5D-5	WELLS FARGO BANK NA		05/29/2018	WELLS FARGO SECS LLC	XXX	3,302,786	3,331,000	3,329,568	3,330,319		200		200		3,330,520		(27,733)	(27,733)	30,280	05/24/2019
94988J-5F-0	WELLS FARGO BANK NA		10/10/2018	TORONTO DOMINION SEC	XXX	599,472	600,000	599,502	599,769		198		198		599,967		(495)	(495)	9,420	11/28/2018
94988J-5G-8	WELLS FARGO BANK NA		01/16/2018	MORGAN STANLEY & CO	XXX	497,835	500,000	499,310	499,551		11		11		499,561		(1,726)	(1,726)	1,254	12/06/2019
976657-AJ-5	WEC ENERGY GROUP INC		06/15/2018	MATURITY	XXX	1,000,000	1,000,000	999,440	999,914		86		86		1,000,000				8,250	06/15/2018
98161F-AC-9	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		07/16/2018	PAYDOWN	XXX	861,733	861,733	862,608	862,339		(606)		(606)		861,733				5,570	02/15/2019
98161F-AD-7	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		01/04/2018	BARCLAYS CAPITAL FIX	XXX	7,178,361	7,215,000	7,183,153	7,202,881		292		292		7,203,173		(24,812)	(24,812)	6,684	08/15/2019
98161Y-AB-0	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		12/15/2018	PAYDOWN	XXX	126,534	126,534	126,526			8		8		126,534				2,052	11/16/2020
98162E-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		01/11/2018	JPM SECURITIES-FIXED	XXX	719,336	725,000	724,861	724,902		2		2		724,904		(5,568)	(5,568)	1,205	09/15/2022
98389B-AS-9	XCEL ENERGY INC		03/12/2018	PERSHING & COMPANY	XXX	1,227,313	1,250,000	1,249,650	1,249,772		14		14		1,249,786		(22,473)	(22,473)	14,917	03/15/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
999A49-94-1	ISSUER ENTITY LLC SEC LIQ NT		12/28/2018	CALL 100	XXX	435,493	435,493	176,534	128,368						128,368		307,125	307,125	2,543	12/31/2049
U36964-DL-2	GENERAL ELECTRIC CO		12/28/2018	MATURITY	XXX	5,000,000	5,000,000	4,883,100	4,974,907		25,093		25,093		5,000,000				118,349	12/28/2018
06367T-JX-9	BANK OF MONTREAL	A	08/06/2018	VARIOUS	XXX	6,712,433	7,000,000	6,986,770	6,990,196		1,233		1,233		6,991,429		(278,996)	(278,996)	109,129	08/27/2021
06367T-YM-6	BANK OF MONTREAL	A	11/30/2018	PERSHING & COMPANY	XXX	3,006,764	3,000,000	3,000,000	3,000,000						3,000,000		6,764	6,764	74,557	06/15/2020
064159-EX-0	BANK OF NOVA SCOTIA/THE	A	04/04/2018	BARCLAYS CAPITAL FIX	XXX	4,958,250	5,000,000	4,998,600	4,999,586		75		75		4,999,661		(41,411)	(41,411)	34,451	06/05/2019
064159-GM-2	BANK OF NOVA SCOTIA/THE	A	06/06/2018	VARIOUS	XXX	5,498,476	5,500,000	5,497,415	5,499,611		234		234		5,499,845		(1,369)	(1,369)	30,246	06/11/2018
064159-HT-6	BANK OF NOVA SCOTIA/THE	A	08/14/2018	BMOCM/BONDS	XXX	1,488,570	1,500,000	1,499,910	1,499,956		19		19		1,499,975		(11,405)	(11,405)	16,638	06/14/2019
29250N-AR-6	ENBRIDGE INC	A	04/11/2018	CREDIT SUISSE FIRST	XXX	4,799,650	5,000,000	4,975,950	4,976,881		572		572		4,977,453		(177,803)	(177,803)	141,833	07/15/2027
78008S-7D-2	ROYAL BANK OF CANADA	A	07/27/2018	MATURITY	XXX	1,000,000	1,000,000	1,021,310	1,003,156		(3,156)		(3,156)		1,000,000				22,000	07/27/2018
78012K-RL-3	ROYAL BANK OF CANADA	A	11/26/2018	RBC CAPITAL MARKETS	XXX	3,506,300	3,500,000	3,500,000	3,500,000						3,500,000		6,300	6,300	95,032	07/29/2019
89114Q-B6-4	TORONTO-DOMINION BANK/THE	A	02/12/2018	NON-BROKER TRADE, BO	XXX	409,270	410,000	409,594	409,923		17		17		409,939		(669)	(669)	4,006	07/23/2018
89114Q-B7-2	TORONTO-DOMINION BANK/THE	A	07/23/2018	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				8,954	07/23/2018
89114Q-BE-7	TORONTO-DOMINION BANK/THE	A	08/10/2018	VARIOUS	XXX	1,151,859	1,155,000	1,156,005	1,155,538		(282)		(282)		1,155,256		(3,397)	(3,397)	22,478	01/22/2019
89114Q-BH-0	TORONTO-DOMINION BANK/THE	A	07/18/2018	PERSHING & COMPANY	XXX	666,806	656,000	668,077			(560)		(560)		667,517		(711)	(711)	6,192	04/07/2021
89114Q-BK-3	TORONTO-DOMINION BANK/THE	A	11/26/2018	TORONTO DOMINION SEC	XXX	3,761,408	3,750,000	3,750,000	3,750,000						3,750,000		11,408	11,408	104,937	08/13/2019
89352H-AN-9	TRANSCANADA PIPELINES LTD	A	01/12/2018	MATURITY	XXX	1,300,000	1,300,000	1,295,892	1,299,958		42		42		1,300,000				12,188	01/12/2018
89352H-AT-6	TRANSCANADA PIPELINES LTD	A	07/19/2018	HSBC SECURITIES (USA	XXX	411,376	390,000	409,972			(494)		(494)		409,478		1,898	1,898	9,929	01/15/2026
05253J-AK-7	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	D	03/07/2018	DEUTSCHE BANC/ALEX B	XXX	1,249,454	1,260,000	1,257,719	1,258,652		84		84		1,258,736		(9,282)	(9,282)	10,679	11/16/2020
05253J-AM-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	D	01/18/2018	MORGAN STANLEY & CO	XXX	1,725,588	1,750,000	1,748,355	1,748,856		19		19		1,748,875		(23,287)	(23,287)	5,702	06/01/2021
05565Q-CD-8	BP CAPITAL MARKETS PLC	D	12/14/2018	EXCHANGE OFFER	XXX	967,200	1,000,000	1,004,770	1,003,906		(653)		(653)		1,003,253		(36,053)	(36,053)	30,097	05/10/2023
05565Q-CF-3	BP CAPITAL MARKETS PLC	D	05/10/2018	MATURITY	XXX	1,369,000	1,369,000	1,375,946	1,369,654		(654)		(654)		1,369,000				14,540	05/10/2018
05565Q-CG-1	BP CAPITAL MARKETS PLC	D	01/08/2018	PERSHING & COMPANY	XXX	161,296	161,000	163,863	161,885		(27)		(27)		161,859		(563)	(563)	1,032	09/26/2018
05565Q-CX-4	BP CAPITAL MARKETS PLC	D	08/13/2018	PERSHING & COMPANY	XXX	991,210	1,000,000	1,000,000	1,000,000						1,000,000		(8,790)	(8,790)	23,279	02/13/2020
05565Q-DC-9	BP CAPITAL MARKETS PLC	D	05/24/2018	VARIOUS	XXX	882,179	890,000	890,000	890,000						890,000		(7,821)	(7,821)	8,204	05/03/2019
05565Q-DF-2	BP CAPITAL MARKETS PLC	D	12/14/2018	EXCHANGE OFFER	XXX	1,410,405	1,500,000	1,500,000	1,500,000						1,500,000		(89,595)	(89,595)	63,860	01/16/2027
05565Q-DG-0	BP CAPITAL MARKETS PLC	D	12/14/2018	EXCHANGE OFFER	XXX	982,400	1,000,000	1,000,000	1,000,000						1,000,000		(17,600)	(17,600)	33,589	11/28/2023
05565Q-DH-8	BP CAPITAL MARKETS PLC	D	08/20/2018	CITIGROUP GLOBAL MKT	XXX	4,780,020	4,750,000	4,805,195	4,801,352		(2,565)		(2,565)		4,798,787		(18,767)	(18,767)	129,685	11/28/2028
05565Q-DJ-4	BP CAPITAL MARKETS PLC	D	02/16/2018	CANTOR FITZGERALD/CL	XXX	3,004,020	3,000,000	3,000,000	3,000,000						3,000,000		4,020	4,020	14,789	08/14/2018
05565Q-DL-9	BP CAPITAL MARKETS PLC	D	12/14/2018	EXCHANGE OFFER	XXX	1,959,900	2,000,000	1,999,880	1,999,893		15		15		1,999,908		(40,008)	(40,008)	75,227	04/14/2024
05574L-PT-9	BNP PARIBAS SA	D	08/20/2018	MATURITY	XXX	2,600,000	2,600,000	2,657,954	2,608,910		(8,910)		(8,910)		2,600,000				70,200	08/20/2018
05578B-AB-2	BPCE SA	D	12/10/2018	MATURITY	XXX	1,000,000	1,000,000	1,008,080	1,004,344		(4,344)		(4,344)		1,000,000				25,000	12/10/2018
05578D-BD-3	BPCE SA	D	08/15/2018	BK OF NY/MIZUHO SECU	XXX	1,312,060	1,300,000	1,300,000	1,300,000						1,300,000		12,060	12,060	23,938	05/31/2022
056752-AD-0	BAIDU INC	D	07/10/2018	MESIROW FINANCIAL IN	XXX	4,956,692	4,975,000	4,941,170	4,964,778		3,702		3,702		4,968,480		(11,788)	(11,788)	80,947	06/09/2019
20271R-AL-4	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	D	03/07/2018	PERSHING & COMPANY	XXX	567,389	570,000	569,567	569,877		27		27		569,904		(2,515)	(2,515)	3,519	11/02/2018
20271R-AN-0	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	D	09/05/2018	INTERNAL TRANSFER	XXX	997,390	1,000,000	998,700	999,470		298		298		999,768		(2,378)	(2,378)	20,044	03/15/2019
20271R-AP-5	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	D	02/22/2018	DEUTSCHE BANC/ALEX B	XXX	984,630	1,000,000	998,370	998,933		49		49		998,982		(14,352)	(14,352)	11,404	03/15/2021
21688A-AF-9	COOPERATIEVE RABOBANK UA/NY	D	02/26/2018	MORGAN STANLEY & CO	XXX	1,971,380	2,000,000	2,016,720	2,010,867		(550)		(550)		2,010,317		(38,937)	(38,937)	30,417	01/19/2021
21688A-AJ-1	COOPERATIEVE RABOBANK UA/NY	D	01/31/2018	RBC CAPITAL MARKETS	XXX	1,493,100	1,500,000	1,497,075	1,497,614		49		49		1,497,664		(4,564)	(4,564)	23,146	01/10/2022
22546Q-AT-4	CREDIT SUISSE AG/NEW YORK NY	D	01/29/2018	MATURITY	XXX	910,000	910,000	909,472	909,986		14		14		910,000				7,963	01/29/2018
22546Q-AW-7	CREDIT SUISSE AG/NEW YORK NY	D	04/27/2018	VARIOUS	XXX	2,600,339	2,600,000	2,600,000	2,600,000						2,600,000		339	339	27,762	04/27/2018
25152R-YE-7	DEUTSCHE BANK AG/LONDON	D	02/13/2018	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				2,674	02/13/2018
36164Q-MS-4	GE CAPITAL INTERNATIONAL FUNDING CO UNLI	D	10/31/2018	MORGAN STANLEY & CO	XXX	484,670	500,000	499,180	499,195		229		229		499,424		(14,754)	(14,754)	11,287	11/15/2020
404280-AV-1	HSBC HOLDINGS PLC	D	02/06/2018	JP MORGAN CHASE BANK	XXX	5,068,100	5,000,000	4,988,600	4,992,523		233		233		4,992,756		75,344	75,344	70,833	03/08/2021
404280-BA-6	HSBC HOLDINGS PLC	D	07/09/2018	VARIOUS	XXX	6,028,240	6,000,000	5,997,780	5,998,240		58		58		5,998,298		29,942	29,942	63,100	05/25/2023
539439-AP-4	LLOYDS BANKING GROUP PLC	D	10/02/2018	RBC CAPITAL MARKETS	XXX	642,971	675,000	675,000	675,000						675,000		(32,029)	(32,029)	17,824	11/07/2023
53944V-AE-9	LLOYDS BANK PLC	D	08/13/2018	PERSHING & COMPANY	XXX	1,479,300	1,500,000	1,512,300	1,505,740		(1,578)		(1,578)		1,504,162		(24,862)	(24,862)	32,800	03/17/2020
53944V-AG-4	LLOYDS BANK PLC	D	01/26/2018	NON-BROKER TRADE, BO	XXX	999,830	1,000,000	999,600	999,888		24		24		999,913		(83)	(83)	3,694	05/14/2018
606822-AA-2	MITSUBISHI UFJ FINANCIAL GROUP INC	D	03/07/2018	NON-BROKER/ *TRADE*	XXX	1,355,354	1,349,000	1,346,194	1,347,177		109		109		1,347,286		8,067	8,067	21,335	03/01/2021
606822-AD-6	MITSUBISHI UFJ FINANCIAL GROUP INC	D	02/28/2018	PERSHING & COMPANY	XXX	4,714,147	4,700,000	4,693,420	4,694,448		96		96		4,694,544		19,603	19,603	90,978	03/01/2026
63254A-AQ-1	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	08/23/2018	TORONTO DOMINION SEC	XXX	485,403	491,000	489,291	490,119		375		375		490,494		(5,091)	(5,091)	7,595	07/12/2019
63254A-AU-2	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	03/12/2018	INTERNAL TRANSFER	XXX	1,968,200	2,000,000	1,997,600	1,998,042		92		92		1,998,134		(29,934)	(29,934)	37,956	01/10/2022
686330-AH-4	ORIX CORP	D	01/16/2018	BK OF NY/MIZUHO SECU	XXX	366,865	370,000	369,452	369,499		4		4		369,503		(2,638)	(2,638)	5,267	07/18/2022

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
80283L-AF-0	SANTANDER UK PLC	D	08/21/2018	WELLS FARGO SECS LLC	XXX	500,000	500,000	498,906	499,678		321		321		499,999		1	1	9,972	08/24/2018
822582-BA-9	SHELL INTERNATIONAL FINANCE BV	D	11/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,012,390	1,002,594		(2,594)		(2,594)		1,000,000				20,000	11/15/2018
822582-BG-6	SHELL INTERNATIONAL FINANCE BV	D	08/21/2018	MORGAN STANLEY & CO	XXX	6,571,397	6,650,000	6,639,912	6,645,223		1,276		1,276		6,646,499		(75,102)	(75,102)	110,695	05/11/2020
822582-BN-1	SHELL INTERNATIONAL FINANCE BV	D	11/10/2018	MATURITY	XXX	2,500,000	2,500,000	2,519,575	2,507,771		(7,771)		(7,771)		2,500,000				65,434	11/10/2018
822582-BW-1	SHELL INTERNATIONAL FINANCE BV	D	10/03/2018	BANC/AMERICA SECUR.L	XXX	1,969,087	2,050,000	2,042,887	2,044,684		1,060		1,060		2,045,745		(76,658)	(76,658)	38,167	09/12/2021
83368R-AE-2	SOCIETE GENERALE SA	D	10/01/2018	MATURITY	XXX	4,500,000	4,500,000	4,514,448	4,506,940		(6,940)		(6,940)		4,500,000				136,399	10/01/2018
85771P-AS-1	EQUINOR ASA	D	11/08/2018	MATURITY	XXX	2,320,000	2,320,000	2,339,558	2,323,861		(3,861)		(3,861)		2,320,000				57,277	11/08/2018
85771P-AW-2	STATOIL ASA	D	03/12/2018	PERSHING & COMPANY	XXX	193,686	195,000	194,918	194,969		3		3		194,972		(1,286)	(1,286)	1,536	11/08/2019
865622-BT-0	SUMITOMO MITSUI BANKING CORP	D	04/17/2018	PERSHING & COMPANY	XXX	1,248,638	1,250,000	1,249,163	1,249,840		85		85		1,249,925		(1,287)	(1,287)	18,010	07/23/2018
86562M-AW-0	SUMITOMO MITSUI FINANCIAL GROUP INC	D	04/05/2018	BK OF NY/MIZUHO SECU	XXX	1,002,147	1,000,000	1,000,000							1,000,000		2,147	2,147	5,629	01/17/2023
86960B-AH-5	SVENSKA HANDELSBANKEN AB	D	01/11/2018	BK OF NY/MIZUHO SECU	XXX	2,009,752	2,000,000	2,000,000	2,000,000						2,000,000		9,752	9,752	3,368	06/17/2019
86960B-AJ-1	SVENSKA HANDELSBANKEN AB	D	04/11/2018	VARIOUS	XXX	3,462,228	3,490,000	3,486,580	3,488,070		112		112		3,488,183		(25,955)	(25,955)	34,939	10/01/2020
86960B-AP-7	SVENSKA HANDELSBANKEN AB	D	07/05/2018	INTERNAL TRANSFER	XXX	754,429	752,000	752,000	752,000						752,000		2,429	2,429	10,524	09/06/2019
89153V-AH-2	TOTAL CAPITAL INTERNATIONAL SA	D	08/10/2018	MATURITY	XXX	1,900,000	1,900,000	1,919,068	1,902,857		(2,857)		(2,857)		1,900,000				34,943	08/10/2018
92857W-BJ-8	VODAFONE GROUP PLC	D	09/21/2018	MORGAN STANLEY & CO	XXX	842,911	850,000	845,198			192		192		845,390		(2,479)	(2,479)	11,201	05/30/2025
961214-CG-6	WESTPAC BANKING CORP	D	01/08/2018	UBS SECURITIES LLC	XXX	2,009,558	2,000,000	2,018,520	2,004,278		(99)		(99)		2,004,178		5,380	5,380	9,271	01/17/2019
961214-CM-3	WESTPAC BANKING CORP	D	04/10/2018	MARKETAXESS CORP	XXX	1,248,838	1,250,000	1,248,475	1,249,794		145		145		1,249,938		(1,101)	(1,101)	7,373	05/25/2018
961214-CN-1	WESTPAC BANKING CORP	D	01/17/2018	WELLS FARGO SECS LLC	XXX	2,002,338	2,000,000	2,000,000	2,000,000						2,000,000		2,338	2,338	5,571	05/25/2018
961214-CS-0	WESTPAC BANKING CORP	D	08/08/2018	VARIOUS	XXX	1,337,801	1,350,000	1,354,658	1,353,043		(683)		(683)		1,352,359		(14,559)	(14,559)	14,621	11/23/2020
961214-CT-8	WESTPAC BANKING CORP	D	07/09/2018	VARIOUS	XXX	2,882,011	2,911,000	2,906,754	2,908,376		999		999		2,909,375		(27,364)	(27,364)	27,670	05/13/2019
961214-CY-7	WESTPAC BANKING CORP	D	04/04/2018	BMO CAPITAL MARKETS	XXX	3,877,078	3,940,000	3,939,291	3,939,610		62		62		3,939,671		(62,593)	(62,593)	39,750	08/19/2019
961214-DJ-9	WESTPAC BANKING CORP	D	08/14/2018	WELLS FARGO SECS LLC	XXX	1,232,425	1,250,000	1,249,463	1,249,607		110		110		1,249,717		(17,292)	(17,292)	25,382	03/06/2020
961214-DS-9	WESTPAC BANKING CORP	D	01/17/2018	CREDIT SUISSE FIRST	XXX	1,731,450	1,750,000	1,748,233	1,748,251		16		16		1,748,268		(16,818)	(16,818)	5,080	01/11/2023
961214-DT-7	WESTPAC BANKING CORP	D	09/25/2018	MIZUHO SECURITIES US	XXX	1,796,287	1,800,000	1,800,000	1,800,000						1,800,000		(3,713)	(3,713)	37,292	01/11/2023
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						743,154,319	749,887,744	755,614,165	723,151,227		(571,563)		(571,563)		751,633,012		(8,801,281)	(8,801,281)	13,222,936	XXX
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Bank Loans																				
8399997 - Bonds - Subtotals - Bonds - Part 4						2,102,747,071	2,101,209,121	2,189,842,416	2,065,442,989	(281,116)	(10,712,118)		(10,993,233)		2,129,124,947		(26,700,464)	(26,700,464)	41,979,901	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						606,823,582	605,960,489	606,419,087			(80,706)		(80,706)		606,338,381		485,201	485,201	4,050,140	XXX
8399999 - Bonds - Subtotals - Bonds						2,709,570,652	2,707,169,610	2,796,261,503	2,065,442,989	(281,116)	(10,792,824)		(11,073,940)		2,735,463,327		(26,215,264)	(26,215,264)	46,030,041	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
9999999 Totals						2,709,570,652	XXX	2,796,261,503	2,065,442,989	(281,116)	(10,792,824)		(11,073,940)		2,735,463,327		(26,215,264)	(26,215,264)	46,030,041	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912828-2J-8	UNITED STATES TREASURY NOTE/BOND		09/11/2018	J.P. MORGAN SECURITI	10/09/2018	J.P. MORGAN SECURITI	1,100,000	1,075,812	1,074,219	1,076,936		1,124		1,124			(2,717)	(2,717)	4,125	2,690
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		04/30/2018	VARIOUS	08/24/2018	VARIOUS	3,310,000	3,165,715	3,132,842	3,169,591		3,876		3,876			(36,749)	(36,749)	50,661	29,293
912828-3D-0	UNITED STATES TREASURY NOTE/BOND		01/30/2018	BARCLAYS CAPITAL INC	04/04/2018	GREENWICH CAPITAL MA	4,000,000	3,902,188	3,884,375	3,904,510		2,322		2,322			(20,135)	(20,135)	38,785	23,122
912828-3Q-1	UNITED STATES TREASURY NOTE/BOND		02/06/2018	VARIOUS	06/11/2018	VARIOUS	6,060,000	6,022,324	6,004,071	6,023,631		1,307		1,307			(19,561)	(19,561)	15,712	4,173
912828-3T-5	UNITED STATES TREASURY FLOATING RATE NOT		04/18/2018	VARIOUS	05/02/2018	VARIOUS	14,577,000	14,573,253	14,572,774	14,573,358		105		105			(585)	(585)	45,935	33,453
912828-3V-0	UNITED STATES TREASURY NOTE/BOND		02/12/2018	MORGAN STANLEY & CO	04/04/2018	UBS SECURITIES LLC	3,150,000	3,097,459	3,101,829	3,097,887		428		428			3,942	3,942	7,933	3,046
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		04/18/2018	VARIOUS	06/01/2018	VARIOUS	20,000,000	19,757,422	19,850,391	19,758,975		1,553		1,553			91,415	91,415	118,508	74,448
912828-3Y-4	UNITED STATES TREASURY NOTE/BOND		02/27/2018	BARCLAYS BANK PLC, N	05/02/2018	JPM SECURITIES-FIXED	1,013,000	1,012,644	1,009,102	1,012,673		29		29			(3,572)	(3,572)	3,880	62
912828-3Z-1	UNITED STATES TREASURY NOTE/BOND		03/16/2018	VARIOUS	07/16/2018	VARIOUS	8,080,000	8,064,913	8,060,831	8,065,303		391		391			(4,472)	(4,472)	45,028	4,260
912828-4A-5	UNITED STATES TREASURY NOTE/BOND		03/20/2018	VARIOUS	08/17/2018	VARIOUS	2,152,000	2,147,686	2,149,054	2,147,991		305		305			1,063	1,063	21,385	2,126
912828-4D-9	UNITED STATES TREASURY NOTE/BOND		04/06/2018	VARIOUS	07/11/2018	VARIOUS	6,315,000	6,289,296	6,273,199	6,289,804		508		508			(16,605)	(16,605)	19,019	3,092
912828-4G-2	UNITED STATES TREASURY NOTE/BOND		04/26/2018	NESBITT BURNS SEC IN	05/08/2018	BMOCM/BONDS	2,000,000	1,985,859	1,984,766	1,986,011		151		151			(1,245)	(1,245)	3,115	1,557
912828-4K-3	UNITED STATES TREASURY FLOATING RATE NOT		08/24/2018	VARIOUS	09/18/2018	VARIOUS	6,980,000	6,981,168	6,981,134	6,981,106		(63)		(63)			28	28	30,922	17,561
912828-4M-9	UNITED STATES TREASURY NOTE/BOND		05/14/2018	ABN AMRO SECURITIES	07/16/2018	CITADEL SECS LLC/INT	3,500,000	3,482,500	3,510,938	3,482,891		391		391			28,047	28,047	21,328	4,102
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		07/31/2018	VARIOUS	08/10/2018	VARIOUS	16,000,000	15,803,906	15,965,703	15,804,724		818		818			160,979	160,979	57,813	36,875
912828-4P-2	UNITED STATES TREASURY NOTE/BOND		05/31/2018	BK OF AMERICA NA	09/18/2018	J.P. MORGAN SECURITI	6,000,000	6,012,422	5,963,438	6,011,194		(1,228)		(1,228)			(47,756)	(47,756)	54,355	6,848
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND		07/09/2018	VARIOUS	09/27/2018	VARIOUS	2,817,000	2,817,249	2,809,452	2,817,239		(10)		(10)			(7,787)	(7,787)	16,396	2,834
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		10/05/2018	VARIOUS	12/19/2018	VARIOUS	20,755,000	20,316,780	20,779,519	20,324,126		7,346		7,346			455,393	455,393	190,432	74,314
912828-5C-0	UNITED STATES TREASURY NOTE/BOND		10/10/2018	BANC/AMERICA SECUR.L	10/24/2018	BMOCM/BONDS	2,500,000	2,473,252	2,492,861	2,473,395		143		143			19,466	19,466	5,357	2,266
912828-J8-4	UNITED STATES TREASURY NOTE/BOND		09/18/2018	CITIGROUP GLOBAL MKT	11/26/2018	BANC/AMERICA SECUR.L	10,000,000	9,794,531	9,812,891	9,820,302		25,771		25,771			(7,411)	(7,411)	91,037	64,242
912828-N3-0	UNITED STATES TREASURY NOTE/BOND		01/05/2018	JP MORGAN CHASE BANK	07/11/2018	ABN AMRO SECURITIES	4,700,000	4,664,949	4,579,930	4,668,366		3,417		3,417			(88,437)	(88,437)	53,194	2,207
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		03/29/2018	CITIGROUP GLOBAL MKT	10/23/2018	CITIGROUP GLOBAL MKT	500,000	485,998	483,475	488,697		2,700		2,700			(5,223)	(5,223)	5,007	1,158
912828-U3-2	UNITED STATES TREASURY NOTE/BOND		01/11/2018	BK OF AMERICA NA	02/27/2018	VARIOUS	2,100,000	2,063,906	2,058,755	2,065,227		1,321		1,321			(6,472)	(6,472)	5,021	3,597
912828-UQ-1	UNITED STATES TREASURY NOTE/BOND		07/05/2018	MORGAN STANLEY & CO	11/28/2018	BARCLAYS CAPITAL FIX	5,000,000	4,896,680	4,906,836	4,921,601		24,921		24,921			(14,765)	(14,765)	46,961	21,739
912828-V9-8	UNITED STATES TREASURY NOTE/BOND		01/29/2018	MORGAN STANLEY & CO	08/13/2018	VARIOUS	2,250,000	2,170,020	2,147,203	2,173,670		3,650		3,650			(26,466)	(26,466)	46,569	23,111
912828-XY-1	UNITED STATES TREASURY NOTE/BOND		07/26/2018	VARIOUS	08/22/2018	VARIOUS	19,700,000	19,668,220	19,667,440	19,668,373		154		154			(933)	(933)	21,678	16,315
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND		08/24/2018	VARIOUS	10/30/2018	VARIOUS	2,334,000	2,333,180	2,328,986	2,333,222		42		42			(4,235)	(4,235)	10,099	3,235
0599999 - Bonds - U.S. Governments							176,893,000	175,059,332	175,586,011	175,140,803		81,471		81,471			445,208	445,208	1,030,254	461,725
Bonds - All Other Governments																				
46513Y-JH-2	ISRAEL GOVERNMENT INTERNATIONAL BOND	D	01/10/2018	CITIGROUP GLOBAL MKT	08/29/2018	BANKERS TRUST/DB AG	2,000,000	1,985,820	1,945,200	1,986,573		753		753			(41,373)	(41,373)	40,264	
1099999 - Bonds - All Other Governments							2,000,000	1,985,820	1,945,200	1,986,573		753		753			(41,373)	(41,373)	40,264	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
56052A-ZG-4	STATE OF MAINE		01/02/2018	BARCLAYS CAPITAL FIX	01/31/2018	MORGAN STANLEY & CO	2,000,000	2,337,700	2,315,260	2,332,607		(5,093)		(5,093)			(17,347)	(17,347)	16,944	8,611
677518-3S-9	STATE OF OHIO		03/28/2018	JPM SECURITIES-FIXED	04/11/2018	JPM SECURITIES-FIXED	2,300,000	2,300,000	2,300,000	2,300,000									5,864	3,716
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)							4,300,000	4,637,700	4,615,260	4,632,607		(5,093)		(5,093)			(17,347)	(17,347)	22,808	12,327
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
249164-NM-2	CITY & COUNTY OF DENVER CO		06/20/2018	MORGAN STANLEY & CO	10/09/2018	VARIOUS	6,470,000	6,716,960	6,670,181	6,678,757		(38,203)		(38,203)			(8,576)	(8,576)	54,567	
463612-GH-8	IRVINE UNIFIED SCHOOL DISTRICT		06/01/2018	STATE ST BK & TR CO/	06/08/2018	STATE ST BK & TR CO/	1,200,000	1,199,450	1,200,041	1,199,451							591	591	181	550
643154-EE-3	NEW CANEY INDEPENDENT SCHOOL DISTRICT		06/27/2018	OPPENHEIMER AND CO I	07/25/2018	RAYMOND JAMES & ASSO	1,500,000	1,536,630	1,540,110	1,536,624		(6)		(6)			3,486	3,486	375	
64966C-H4-6	CITY OF NEW YORK NY		08/10/2018	MERRILL LYNCH PIERCE	09/21/2018	MERRILL LYNCH PIERCE	9,000,000	9,000,000	9,000,000	9,000,000									20,513	5,239
64966J-E7-7	CITY OF NEW YORK NY		04/16/2018	GOLDMAN SACHS & CO	04/17/2018	STATE STREET BANK &	115,000	115,000	115,000	115,000									78	73
64966L-CP-4	CITY OF NEW YORK NY		04/09/2018	NATL FINANCIAL SERVI	05/11/2018	NATL FINANCIAL SERVI	4,700,000	4,700,000	4,700,000	4,700,000									3,209	1,398
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							22,985,000	23,268,040	23,225,332	23,229,831		(38,209)		(38,209)			(4,499)	(4,499)	78,924	7,260
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01170P-DX-1	ALASKA HOUSING FINANCE CORP		01/02/2018	WELLS FARGO BANK N.A	01/05/2018	WELLS FARGO BANK N.A	1,745,000	1,745,000	1,745,000	1,745,000									2,022	1,794
011832-6N-7	ALASKA HOUSING FINANCE CORP		12/14/2018	VARIOUS	12/14/2018	VARIOUS	7,200,000	7,200,000	7,200,000	7,200,000									6,275	1,458
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		09/26/2018	MORGAN STANLEY & CO	11/28/2018	VARIOUS	1,250,000	1,250,000	1,250,000	1,250,000									2,122	1,130
040507-JU-0	ARIZONA HEALTH FACILITIES AUTHORITY		09/04/2018	BARCLAYS CAPITAL INC	09/27/2018	STATE STREET BANK &	1,625,000	1,625,000	1,625,000	1,625,000									6,081	1,326
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		06/11/2018	VARIOUS	12/19/2018	VARIOUS	9,900,000	9,900,000	9,900,000	9,900,000									39,334	3,194
13066Y-SP-5	STATE OF CALIFORNIA DEPARTMENT OF WATER		02/28/2018	PERSHING & COMPANY	07/06/2018	PERSHING & COMPANY	2,000,000	2,151,560	2,128,100	2,127,672		(23,888)		(23,888)			428	428	68,056	33,611
13068L-M5-1	CALIFORNIA STATE PUBLIC WORKS BOARD		01/03/2018	GOLDMAN SACHS & CO	09/18/2018	NATL FINANCIAL SERVI	1,020,000	1,137,626	1,110,321	1,115,491		(22,135)		(22,135)			(5,170)	(5,170)	47,883	11,758
167592-6Z-2	CHICAGO O'HARE INTERNATIONAL AIRPORT		07/02/2018	MERRILL LYNCH PIERCE	11/27/2018	VARIOUS	6,350,000	6,350,000	6,350,000	6,350,000									33,283	
179027-VJ-3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		09/04/2018	US BK/US BK MUNICIPA	09/26/2018	US BK/US BK MUNICIPA	4,515,000	4,515,000	4,515,000	4,515,000									28,033	3,256

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		07/06/2018	VARIOUS	11/06/2018	VARIOUS	2,775,000	2,775,000	2,775,000	2,775,000									22,009	5,118
18085P-KE-3	COUNTY OF CLARK DEPARTMENT OF AVIATION		08/10/2018	CITIGROUP GLOBAL MAR	11/06/2018	CITIGROUP GLOBAL MAR	2,500,000	2,500,000	2,500,000	2,500,000									13,308	3,179
198504-SD-5	CITY OF COLUMBIA SC WATERWORKS & SEWER S		02/22/2018	RAYMOND JAMES & ASSO	04/06/2018	RAYMOND JAMES & ASSO	1,600,000	1,600,000	1,600,000	1,600,000									3,833	942
20282E-AF-3	COMMONWEALTH FINANCING AUTHORITY		02/14/2018	JEFFERIES & COMPANY	02/14/2018	JEFFERIES & COMPANY	1,000,000	1,120,850	1,124,320	1,120,850							3,470	3,470		
20774Y-3L-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F		03/02/2018	GOLDMAN SACHS & CO	12/18/2018	GOLDMAN SACHS & CO	500,000	565,755	557,080	557,294		(8,461)		(8,461)			(214)	(214)	17,778	
254839-RX-3	DISTRICT OF COLUMBIA		02/14/2018	JPM SECURITIES-FIXED	05/11/2018	JPM SECURITIES-FIXED	4,000,000	4,000,000	4,000,000	4,000,000									14,244	1,188
270777-AE-5	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		11/05/2018	MERRILL LYNCH PIERCE	11/09/2018	MERRILL LYNCH PIERCE	4,095,000	4,095,000	4,095,000	4,095,000									6,568	802
303823-BG-2	FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU		06/29/2018	NATL FINANCIAL SERVI	09/05/2018	CALL 100	2,500,000	2,500,000	2,500,000	2,500,000									8,146	2,395
303823-LR-7	FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU		04/25/2018	MORGAN STANLEY & CO	05/07/2018	MORGAN STANLEY & CO	550,000	550,000	550,000	550,000									1,069	595
3135G0-R6-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/01/2018	MELLON BK/MELLON FIN	11/29/2018	PERSHING & COMPANY	5,000,000	4,911,385	4,927,200	4,933,687		22,302		22,302			(6,487)	(6,487)	33,854	13,368
3136B1-XP-4	FANNIE MAE-ACES		04/11/2018	JPM SECURITIES-FIXED	08/14/2018	VARIOUS	915,000	933,200	926,111	929,645		(3,555)		(3,555)			(3,534)	(3,534)	12,357	2,624
353187-CT-2	COUNTY OF FRANKLIN OH		05/01/2018	BARCLAYS CAPITAL INC	05/07/2018	BARCLAYS CAPITAL INC	1,100,000	1,100,000	1,100,000	1,100,000									2,015	1,403
38122N-XZ-0	GOLDEN STATE TOBACCO SECURITIZATION CORP		01/09/2018	PERSHING & COMPANY	04/16/2018	NATL FINANCIAL SERVI	750,000	809,588	799,328	802,977		(6,611)		(6,611)			(3,649)	(3,649)	14,271	4,063
402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHOR		07/26/2018	VARIOUS	09/21/2018	VARIOUS	22,750,000	22,750,000	22,750,000	22,750,000									31,270	5,625
402230-EP-7	GULF COAST AUTHORITY		11/15/2018	MERRILL LYNCH PIERCE	12/11/2018	MERRILL LYNCH PIERCE	1,000,000	1,000,000	1,000,000	1,000,000									1,819	619
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		06/22/2018	VARIOUS	12/19/2018	VARIOUS	6,900,000	6,900,000	6,900,000	6,900,000									22,430	2,458
451908-PR-2	ILLINOIS DEVELOPMENT FINANCE AUTHORITY		06/22/2018	JPM SECURITIES-FIXED	12/07/2018	JPM SECURITIES-FIXED	3,100,000	3,100,000	3,100,000	3,100,000									24,041	2,146
452001-3L-2	ILLINOIS EDUCATIONAL FACILITIES AUTHORIT		02/15/2018	WELLS FARGO SECS LLC	06/07/2018	GOLDMAN SACHS & CO	1,000,000	1,000,000	996,500	1,000,000							(3,500)	(3,500)	5,800	
45200F-VH-9	ILLINOIS FINANCE AUTHORITY		09/05/2018	VARIOUS	12/07/2018	BARCLAYS CAPITAL INC	3,400,000	3,400,000	3,400,000	3,400,000									31,848	776
45203H-VN-9	ILLINOIS FINANCE AUTHORITY		09/05/2018	VARIOUS	10/17/2018	VARIOUS	5,200,000	5,200,000	5,200,000	5,200,000									20,119	3,675
452227-CR-0	STATE OF ILLINOIS		03/20/2018	JEFFERIES & COMPANY	09/11/2018	WELLS FARGO BANK N.A	1,000,000	1,040,990	1,023,720	1,025,129		(15,861)		(15,861)			(1,409)	(1,409)	37,222	13,472
45506D-RV-9	INDIANA FINANCE AUTHORITY		08/13/2018	US BANKCORP INVESTME	12/19/2018	US BANKCORP INVESTME	3,300,000	3,300,000	3,300,000	3,300,000									17,599	1,545
45506D-YB-5	INDIANA FINANCE AUTHORITY		07/18/2018	PERSHING & COMPANY	09/11/2018	NATL FINANCIAL SERVI	1,795,000	2,039,623	2,012,805	2,031,822		(7,800)		(7,800)			(19,017)	(19,017)	55,346	42,133
462466-ES-8	IOWA FINANCE AUTHORITY		10/17/2018	VARIOUS	10/19/2018	VARIOUS	4,200,000	4,200,000	4,200,000	4,200,000									12,139	2,261
462466-ET-6	IOWA FINANCE AUTHORITY		06/15/2018	MORGAN STANLEY & CO	07/26/2018	MORGAN STANLEY & CO	3,450,000	3,450,000	3,450,000	3,450,000									5,614	1,396
544657-HV-4	COUNTY OF LOS ANGELES CA		06/06/2018	GOLDMAN SACHS & CO	09/19/2018	MERRILL LYNCH PIERCE	500,000	511,930	508,510	509,253		(2,677)		(2,677)			(743)	(743)	4,389	
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		08/10/2018	GOLDMAN SACHS & CO	09/26/2018	INTERNAL TRANSFER	500,000	500,000	500,000	500,000									1,149	171
548351-AD-7	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		05/04/2018	CTGRP GLBL MKTS INC/	05/31/2018	CTGRP GLBL MKTS INC/	2,000,000	2,000,000	2,000,000	2,000,000									1,806	230
575579-LG-0	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		05/24/2018	GOLDMAN SACHS & CO	09/18/2018	RBC CAPITAL MARKETS	2,410,000	2,714,986	2,684,427	2,692,580		(22,406)		(22,406)			(8,153)	(8,153)	91,028	52,016
57583R-UZ-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		02/05/2018	NON-BROKER TRADE, BO	10/04/2018	NON-BROKER TRADE, BO	2,000,000	2,000,000	2,000,218	2,000,000							218	218	15,198	163
57586C-NH-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/15/2018	VARIOUS	06/15/2018	STATE STREET BANK &	4,000,000	4,000,000	4,000,000	4,000,000									1,627	1,551
59259Y-AE-9	METROPOLITAN TRANSPORTATION AUTHORITY		11/28/2018	MORGAN STANLEY & CO	12/14/2018	MORGAN STANLEY & CO	2,500,000	2,500,000	2,500,000	2,500,000									4,918	3,112
59261A-VD-6	METROPOLITAN TRANSPORTATION AUTHORITY		01/19/2018	CITIGROUP GLOBAL MAR	06/12/2018	WELLS FARGO BANK N.A	1,000,000	1,036,060	1,028,380	1,027,095		(8,965)		(8,965)			1,285	1,285	15,667	
59447T-NS-8	MICHIGAN FINANCE AUTHORITY		05/31/2018	MERRILL LYNCH PIERCE	08/01/2018	DAVIDSON D.A & CO IN	1,250,000	1,407,350	1,403,050	1,401,606		(5,744)		(5,744)			1,444	1,444	21,181	10,938
594698-DF-6	MICHIGAN STRATEGIC FUND		06/22/2018	MERRILL LYNCH PIERCE	07/02/2018	INTERNAL TRANSFER	1,700,000	1,700,000	1,700,000	1,700,000									1,902	862
606901-4N-3	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		07/05/2018	VARIOUS	07/06/2018	JPM SECURITIES-FIXED	1,800,000	1,800,000	1,800,000	1,800,000									211	92
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		03/15/2018	STATE STREET BANK &	04/06/2018	VARIOUS	7,650,000	7,650,000	7,650,000	7,650,000									5,439	1,086
626207-CN-2	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		08/01/2018	VARIOUS	08/10/2018	TD SECURITIES (USA)	2,730,000	2,730,000	2,730,730	2,730,000							730	730	257	
626853-CD-5	CITY OF MURRAY UT		06/20/2018	JPM SECURITIES-FIXED	06/29/2018	JPM SECURITIES-FIXED	6,500,000	6,500,000	6,500,000	6,500,000									6,486	4,002
644804-CF-1	COUNTY OF NEW HANOVER NC		01/05/2018	STATE STREET BANK &	01/05/2018	RBC CAPITAL MARKETS	1,200,000	1,200,000	1,200,000	1,200,000									473	151
64579F-6P-3	NEW JERSEY HEALTH CARE FACILITIES FINANC		01/05/2018	STATE STREET BANK &	01/05/2018	JPM SECURITIES-FIXED	600,000	600,000	600,000	600,000									241	77
64971W-GU-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		06/14/2018	CITIGROUP GLOBAL MAR	06/20/2018	CITIGROUP GLOBAL MAR	6,535,000	6,535,000	6,535,000	6,535,000									4,030	2,478

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
64971X-FY-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		08/13/2018	J.P. MORGAN SECURITI	10/31/2018	J.P. MORGAN SECURITI	4,000,000	4,000,000	4,000,000	4,000,000									13,768	487
64972F-6T-8	NEW YORK CITY WATER & SEWER SYSTEM		03/20/2018	US BANKCORP INVESTME	05/15/2018	US BANKCORP INVESTME	600,000	600,000	600,000	600,000									1,523	100
64972F-PK-6	NEW YORK CITY WATER & SEWER SYSTEM		04/03/2018	WELLS FARGO BANK N.A.	05/07/2018	WELLS FARGO BANK N.A.	3,000,000	3,000,000	3,000,000	3,000,000									6,717	2,116
649876-Z8-5	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR		04/26/2018	JPM SECURITIES-FIXED	10/09/2018	NATL FINANCIAL SERVI	2,500,000	2,647,425	2,610,525	2,612,993		(34,432)		(34,432)			(2,468)	(2,468)	69,097	12,153
64990E-NC-7	NEW YORK STATE DORMITORY AUTHORITY		02/06/2018	PERSHING & COMPANY	09/11/2018	MORGAN STANLEY & CO	3,000,000	3,292,020	3,216,150	3,235,327		(56,693)		(56,693)			(19,177)	(19,177)	161,667	72,083
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		09/05/2018	CITIGROUP GLOBAL MAR	11/06/2018	VARIOUS	5,200,000	5,200,000	5,200,000	5,200,000									22,378	4,263
65820H-XQ-1	NORTH CAROLINA MEDICAL CARE COMMISSION		08/30/2018	MORGAN STANLEY & CO	09/24/2018	MORGAN STANLEY & CO	2,050,000	2,050,000	2,050,000	2,050,000									9,149	1,026
677525-TN-7	OHIO AIR QUALITY DEVELOPMENT AUTHORITY		04/13/2018	MORGAN STANLEY & CO	04/18/2018	MORGAN STANLEY & CO	100,000	100,000	100,000	100,000									109	51
677632-JG-7	OHIO STATE UNIVERSITY/THE		03/28/2018	JPM SECURITIES-FIXED	04/11/2018	JPM SECURITIES-FIXED	1,600,000	1,600,000	1,600,000	1,600,000									2,865	1,370
677632-NX-5	OHIO STATE UNIVERSITY/THE		06/29/2018	MERRILL LYNCH PIERCE	09/21/2018	MERRILL LYNCH PIERCE	4,165,000	4,165,000	4,165,000	4,165,000									12,803	
72316M-EY-1	PINELLAS COUNTY HEALTH FACILITIES AUTHOR		10/01/2018	MORGAN STANLEY & CO	12/14/2018	MORGAN STANLEY & CO	150,000	150,000	150,000	150,000									495	
759836-JB-6	CITY OF RENO NV		06/29/2018	RAYMOND JAMES & ASSO	11/28/2018	CALL 100	2,000,000	2,000,000	2,000,000	2,000,000									11,897	
771902-GY-3	CITY OF ROCHESTER MN		09/24/2018	VARIOUS	09/24/2018	VARIOUS	9,400,000	9,400,000	9,400,000	9,400,000									33,862	7,669
875906-NY-1	TARRANT COUNTY HEALTH FACILITIES DEVELOP		11/01/2018	VARIOUS	12/07/2018	VARIOUS	8,800,000	8,800,000	8,800,000	8,800,000									40,565	6,088
87638Q-BE-8	TARRANT COUNTY CULTURAL EDUCATION FACILI		02/14/2018	NATL FINANCIAL SERVI	05/11/2018	NATL FINANCIAL SERVI	4,000,000	4,000,000	4,000,000	4,000,000									14,067	1,163
87638Q-EW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		03/20/2018	J.P. MORGAN SECURITI	12/19/2018	J.P. MORGAN SECURITI	100,000	100,000	100,000	100,000									1,127	58
89602R-EB-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		09/21/2018	VARIOUS	10/11/2018	JEFFERIES & COMPANY	2,700,000	2,700,000	2,700,000	2,700,000									6,868	1,609
91412G-SK-2	UNIVERSITY OF CALIFORNIA		02/05/2018	NON-BROKER TRADE, BO	09/04/2018	NON-BROKER TRADE, BO	1,000,000	1,000,000	1,000,000	1,000,000									6,846	213
915137-T8-6	UNIVERSITY OF TEXAS SYSTEM/THE		07/06/2018	JPM SECURITIES-FIXED	09/24/2018	VARIOUS	2,000,000	2,000,000	2,000,000	2,000,000									5,258	299
919061-DV-0	CITY OF VALDEZ AK		04/09/2018	VARIOUS	05/11/2018	VARIOUS	8,020,000	8,020,000	8,020,000	8,020,000									9,355	1,255
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							229,245,000	230,925,347	230,662,474	230,728,422		(196,925)		(196,925)			(65,948)	(65,948)	1,254,205	358,240
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00206R-GD-8	AT&T INC		08/16/2018	MORGAN STANLEY & CO	09/13/2018	MORGAN STANLEY & CO	5,000,000	5,000,000	5,010,400	5,000,000							10,400	10,400	11,763	
00912X-BC-7	AIR LEASE CORP		06/11/2018	BANC/AMERICA SECUR L	08/21/2018	VARIOUS	5,000,000	4,959,000	4,984,820	4,960,283		1,283		1,283			24,537	24,537	33,691	
02004V-AC-7	ALLY AUTO RECEIVABLES TRUST 2018-2		04/24/2018	BANC/AMERICA SECUR L	07/10/2018	SOCIETE GENERALE TD	3,000,000	2,999,455	2,996,250	2,999,503		48		48			(3,253)	(3,253)	17,520	
035240-AK-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC		03/20/2018	BARCLAYS BANK PLC, N	04/25/2018	BK OF NY/MIZUHO SECU	2,400,000	2,400,000	2,433,631	2,400,000							33,631	33,631	4,679	
036752-AC-7	ANTHEM INC		07/27/2018	WELLS FARGO SECS LLC	08/17/2018	CREDIT SUISSE FIRST	490,000	474,266	478,867	474,393		127		127			4,474	4,474	3,648	2,736
04010L-AR-4	ARES CAPITAL CORP		01/22/2018	WELLS FARGO SECS LLC	06/26/2018	PERSHING & COMPANY	600,000	595,470	585,018	595,925		455		455			(10,907)	(10,907)	9,606	302
06051G-FY-0	BANK OF AMERICA CORP		02/27/2018	BANC/AMERICA SECUR L	08/13/2018	BK OF NY/MIZUHO SECU	1,000,000	1,025,340	1,016,769	1,022,280		(3,060)		(3,060)			(5,511)	(5,511)	18,599	3,087
06051G-GF-0	BANK OF AMERICA CORP		06/27/2018	BANC/AMERICA SECUR L	08/27/2018	CREDIT SUISSE FIRST	1,200,000	1,170,432	1,178,484	1,170,858		426		426			7,626	7,626	27,915	20,267
06051G-GX-1	BANK OF AMERICA CORP		01/18/2018	BANC/AMERICA SECUR L	01/31/2018	BK OF NY/MIZUHO SECU	2,475,000	2,475,000	2,478,505	2,475,000							3,505	3,505	1,461	
084664-CK-5	BERKSHIRE HATHAWAY FINANCE CORP		03/22/2018	PERSHING & COMPANY	11/28/2018	PERSHING & COMPANY	2,490,000	2,442,242	2,462,585	2,465,485		23,244		23,244			(2,900)	(2,900)	25,626	3,687
09659Q-AD-9	BMW VEHICLE OWNER TRUST 2018-A		01/17/2018	JPM SECURITIES-FIXED	10/03/2018	BNP PARIBAS SEC CORP	3,250,000	3,249,968	3,214,961	3,249,979		11		11			(35,018)	(35,018)	53,250	
09659Q-AE-7	BMW VEHICLE OWNER TRUST 2018-A		04/30/2018	CREDIT SUISSE FIRST	09/27/2018	BNP PARIBAS SEC CORP	3,000,000	2,967,813	2,947,969	2,974,542		6,729		6,729			(26,573)	(26,573)	36,813	1,743
126650-CV-0	CVS HEALTH CORP		03/06/2018	GOLDMAN SACHS & CO	10/09/2018	VARIOUS	3,732,000	3,698,561	3,702,056	3,702,022		3,461		3,461			34	34	77,949	
126650-CX-6	CVS HEALTH CORP		03/06/2018	BANC/AMERICA SECUR L	09/14/2018	WELLS FARGO SECS LLC	1,410,000	1,390,175	1,400,440	1,391,008		832		832			9,432	9,432	31,831	
126650-DB-3	CVS HEALTH CORP		03/06/2018	JPM SECURITIES-FIXED	03/08/2018	TORONTO DOMINION SEC	1,200,000	1,200,000	1,203,984	1,200,000							3,984	3,984	269	
126650-DC-1	CVS HEALTH CORP		03/06/2018	JPM SECURITIES-FIXED	06/27/2018	DEUTSCHE BANC/ALEX B	425,000	424,783	424,919	424,804		21		21			115	115	4,350	
134429-BC-2	CAMPBELL SOUP CO		03/12/2018	CREDIT SUISSE FIRST	05/08/2018	WELLS FARGO SECS LLC	1,600,000	1,600,000	1,609,051	1,600,000							9,051	9,051	6,783	
134429-BF-5	CAMPBELL SOUP CO		03/12/2018	CREDIT SUISSE FIRST	05/18/2018	DEUTSCHE BANC/ALEX B	1,500,000	1,496,190	1,454,535	1,496,277		87		87			(41,742)	(41,742)	10,863	
14040H-BV-6	CAPITAL ONE FINANCIAL CORP		01/25/2018	MORGAN STANLEY & CO	03/01/2018	DAIWA CAP MKTS AMERI	5,000,000	5,000,000	4,976,070	5,000,000							(23,930)	(23,930)	11,744	
14913Q-2M-0	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	BANC/AMERICA SECUR L	10/30/2018	VARIOUS	1,600,000	1,600,000	1,598,634	1,600,000							(1,366)	(1,366)	15,549	
172967-LZ-2	CITIGROUP INC		05/15/2018	CITIGROUP GLOBAL MKT	08/13/2018	MORGAN STANLEY & CO	575,000	575,000	581,141	575,000							6,141	6,141	5,361	
20826F-AA-4	CONOCOPHILLIPS CO		03/14/2018	VARIOUS	06/11/2018	VARIOUS	1,000,000	963,370	972,380	965,089		1,719		1,719			7,291	7,291	11,733	6,067
251526-BP-3	DEUTSCHE BANK AG/NEW YORK NY		01/17/2018	DEUTSCHE BANC/ALEX B	08/07/2018	VARIOUS	7,000,000	6,999,580	6,883,140	6,999,635		55		55			(116,495)	(116,495)	89,163	
269246-BS-2	E*TRADE FINANCIAL CORP		06/11/2018	CREDIT SUISSE FIRST	08/27/2018	PERSHING & COMPANY	900,000	899,208	913,266	899,220		12		12			14,046	14,046	7,763	
281020-AM-9	EDISON INTERNATIONAL		03/08/2018	WELLS FARGO SECS LLC	08/16/2018	WELLS FARGO SECS LLC	4,000,000	3,993,800	3,983,000	3,994,020		220		220			(11,020)	(11,020)	71,958	
34528F-AE-8	FORD CREDIT AUTO OWNER TRUST 2018-A		06/19/2018	J.P. MORGAN SECURITI	09/27/2018	HSBC SECURITIES INC	2,000,000	2,008,125	1,996,250	2,007,073		(1,052)		(1,052)			(10,823)	(10,823)	18,609	1,053
34532A-AD-5	FORD CREDIT AUTO OWNER TRUST 2017-C		08/06/2018	BNP PARIBAS SEC CORP	09/27/2018	BANC/AMERICA SECUR L	3,000,000	2,958,828	2,956,992	2,966,730		7,902		7,902			(9,737)	(9,737)	22,780	3,183

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
345370-CA-6	FORD MOTOR CO		04/26/2018	BARCLAYS CAPITAL FIX	10/18/2018	PERSHING & COMPANY	250,000	296,573	264,338	295,391		(1,182)		(1,182)			(31,053)	(31,053)	14,279	5,381
36253W-AC-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		01/30/2018	BNP PARIBAS SEC CORP	11/20/2018	VARIOUS	1,599,581	1,600,581	1,599,581	1,599,599		(982)		(982)			(18)	(18)	15,296	791
36255K-AD-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/19/2018	BARCLAYS CAP/FIXED I	09/27/2018	BNP PARIBAS SEC CORP	1,030,000	1,029,941	1,030,402	1,029,951		10		10			451	451	8,230	
36255P-AA-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		01/09/2018	BARCLAYS CAPITAL INC	08/16/2018	PAYDOWN	1,000,000	1,000,000	1,000,000	1,000,000									4,542	
369550-BB-3	GENERAL DYNAMICS CORP		05/08/2018	BANC/AMERICA SECUR L	11/29/2018	CITIGROUP GLOBAL MKT	3,000,000	3,000,000	3,003,150	3,000,000							3,150	3,150	45,720	
369550-BE-7	GENERAL DYNAMICS CORP		05/08/2018	WELLS FARGO SECS LLC	05/14/2018	BAIRD ROBERT W & CO	3,100,000	3,078,455	3,081,338	3,078,549		94		94			2,789	2,789	1,292	
369550-BG-2	GENERAL DYNAMICS CORP		05/08/2018	WELLS FARGO SECS LLC	08/10/2018	VARIOUS	3,300,000	3,259,542	3,311,535	3,260,686		1,144		1,144			50,850	50,850	26,054	
370334-CB-8	GENERAL MILLS INC		04/03/2018	GOLDMAN SACHS & CO	04/24/2018	WELLS FARGO SECS LLC	2,730,000	2,730,000	2,739,143	2,730,000							9,143	9,143	1,974	
370334-CC-6	GENERAL MILLS INC		04/03/2018	GOLDMAN SACHS & CO	07/24/2018	WELLS FARGO SECS LLC	470,000	470,000	474,846	470,000							4,846	4,846	4,388	
37045X-CE-4	GENERAL MOTORS FINANCIAL CO INC		01/02/2018	CITIGROUP GLOBAL MKT	03/01/2018	VARIOUS	8,000,000	8,000,000	8,018,856	8,000,000							18,856	18,856	29,839	
38014B-AC-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		02/13/2018	DEUTSCHE BANC/ALEX B	08/13/2018	TORONTO DOMINION SEC	1,250,000	1,250,000	1,250,439	1,250,000							439	439	12,735	
38141G-CU-6	GOLDMAN SACHS GROUP INC/THE		08/21/2018	MORGAN STANLEY & CO	09/19/2018	NON-BROKER/ *TRADE*	4,000,000	4,669,200	4,712,960	4,665,953		(3,247)		(3,247)			47,007	47,007	28,583	5,444
427866-AZ-1	HERSHEY CO/THE		05/03/2018	CITIGROUP GLOBAL MKT	08/10/2018	PERSHING & COMPANY	1,175,000	1,174,507	1,181,439	1,174,530		24		24			6,909	6,909	10,355	
43813F-AC-7	HONDA AUTO RECEIVABLES 2017-4 OWNER TRUS		02/21/2018	TORONTO DOMINION SEC	09/27/2018	MITSUBISHI UFJ SECS	3,000,000	2,971,758	2,963,906	2,981,092		9,334		9,334			(17,186)	(17,186)	37,583	342
49326E-EG-4	KEYCORP		04/23/2018	PERSHING & COMPANY	08/10/2018	CITIGROUP GLOBAL MKT	425,000	424,273	426,568	424,290		17		17			2,278	2,278	5,034	
525ESC-1D-1	LEHMAN BRTH HLD ESC		10/04/2018	NON-BROKER TRADE, BO	10/04/2018	NON-BROKER TRADE, BO	2		151,927								151,927	151,927		
525ESC-1J-8	LEHMAN BRTH HLD ESC		10/04/2018	NON-BROKER TRADE, BO	10/04/2018	NON-BROKER TRADE, BO	2		106,516								106,516	106,516		
525ESC-1V-1	LEHMAN BRTH HLD ESC		10/04/2018	NON-BROKER TRADE, BO	10/04/2018	NON-BROKER TRADE, BO	2		37,894								37,894	37,894		
525ESC-1Y-5	LEHMAN BRTH HLD ESC		10/04/2018	NON-BROKER TRADE, BO	10/04/2018	NON-BROKER TRADE, BO	2		106,024								106,024	106,024		
58769B-AE-4	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		07/02/2018	CREDIT SUISSE FIRST	09/27/2018	BNP PARIBAS SEC CORP	1,000,000	976,172	976,328	979,716		3,545		3,545			(3,388)	(3,388)	4,299	811
58772Q-AD-8	MERCEDES-BENZ AUTO LEASE TRUST 2018-A		01/17/2018	MITSUBISHI UFJ SECS	10/19/2018	MITSUBISHI UFJ SECS	1,150,000	1,149,905	1,141,914	1,149,946		41		41			(8,032)	(8,032)	20,709	
61744Y-AQ-1	MORGAN STANLEY		04/19/2018	MORGAN STANLEY & CO	04/25/2018	RBC CAPITAL MARKETS	1,000,000	1,000,000	995,580	1,000,000							(4,420)	(4,420)	311	
631103-AG-3	NASDAQ INC		01/02/2018	WELLS FARGO SECS LLC	01/31/2018	VARIOUS	1,365,000	1,398,388	1,374,925	1,398,106		(281)		(281)			(23,182)	(23,182)	4,671	584
63743H-ER-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/21/2018	RBC CAPITAL MARKETS	08/13/2018	CLEARVIEW CORRESPOND	490,000	489,456	487,790	489,536		80		80			(1,746)	(1,746)	6,671	
65478D-AC-1	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		02/21/2018	BANC/AMERICA SECUR L	08/13/2018	TORONTO DOMINION SEC	1,250,000	1,250,000	1,249,902	1,250,000							(98)	(98)	11,722	
68389X-BL-8	ORACLE CORP		03/19/2018	GOLDMAN SACHS & CO	05/08/2018	US BANKCORP INVESTME	4,171,000	3,979,051	3,978,911	3,983,289		4,238		4,238			(4,378)	(4,378)	14,859	1,668
718546-AS-3	PHILLIPS 66		02/26/2018	DEUTSCHE BANC/ALEX B	04/24/2018	TORONTO DOMINION SEC	2,700,000	2,700,000	2,704,809	2,700,000							4,809	4,809	10,946	
74432Q-CC-7	PRUDENTIAL FINANCIAL INC		03/22/2018	JPM SECURITIES-FIXED	08/10/2018	BNY/SUNTRUST CAPITAL	550,000	550,000	552,580	550,000							2,580	2,580	8,117	
867914-BS-1	SUNTRUST BANKS INC		04/24/2018	BNY/SUNTRUST CAPITAL	08/17/2018	VARIOUS	5,655,000	5,647,762	5,698,809	5,648,023		261		261			50,786	50,786	65,592	
89231A-AE-1	TOYOTA AUTO RECEIVABLES 2018-C OWNER TRU		08/14/2018	CITIGROUP GLOBAL MKT	09/27/2018	BNP PARIBAS SEC CORP	1,000,000	999,757	996,719	999,767		10		10			(3,048)	(3,048)	3,391	
89238B-AD-4	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU		01/23/2018	MITSUBISHI UFJ SECS	10/19/2018	JPM SECURITIES-FIXED	2,000,000	1,999,977	1,971,563	1,999,985		8		8			(28,422)	(28,422)	34,336	
89238B-AE-2	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU		04/30/2018	TORONTO DOMINION SEC	09/27/2018	HSBC SECURITIES INC	3,250,000	3,210,273	3,189,824	3,218,670		8,397		8,397			(28,846)	(28,846)	42,490	2,450
89238T-AB-9	TOYOTA AUTO RECEIVABLES 2018-B OWNER TRU		05/09/2018	BANC/AMERICA SECUR L	09/18/2018	CITIGROUP GLOBAL MKT	385,000	384,979	384,398	384,984		5		5			(585)	(585)	3,501	
91324P-DJ-8	UNITEDHEALTH GROUP INC		06/14/2018	VARIOUS	07/30/2018	VARIOUS	1,000,000	999,500	1,003,270	999,511		11		11			3,759	3,759	4,083	
92343V-EA-8	VERIZON COMMUNICATIONS INC		07/19/2018	STIFEL NICHOLAUS & C	08/23/2018	MORGAN STANLEY & CO	2,000,000	1,973,500	2,004,280	1,973,619		119		119			30,661	30,661	49,250	40,750
92343V-EQ-3	VERIZON COMMUNICATIONS INC		06/18/2018	NON-BROKER TRADE, BO	06/27/2018	VARIOUS	960,900	997,226	952,433	997,162		(64)		(64)			(44,729)	(44,729)	924	
931142-EG-4	WALMART INC		06/20/2018	CITIGROUP GLOBAL MKT	11/28/2018	MITSUBISHI UFJ SECS	3,000,000	2,999,070	2,995,200	2,999,245		175		175			(4,045)	(4,045)	32,656	
931142-EK-5	WALMART INC		06/20/2018	CITIGROUP GLOBAL MKT	08/17/2018	GOLDMAN SACHS & CO	550,000	549,852	556,958	549,856		4		4			7,102	7,102	2,805	
98162E-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		08/06/2018	WELLS FARGO SECS LLC	09/27/2018	TORONTO DOMINION SEC	3,000,000	2,949,766	2,940,938	2,956,850		7,085		7,085			(15,913)	(15,913)	17,920	2,178
98389B-AV-2	XCEL ENERGY INC		06/20/2018	JPM SECURITIES-FIXED	08/27/2018	WELLS FARGO SECS LLC	740,000	734,901	749,849	734,976		74		74			14,874	14,874	5,262	
89114Q-BH-0	TORONTO-DOMINION BANK/THE	A	05/29/2018	BK OF NY/MIZUHO SECU	07/18/2018	PERSHING & COMPANY	3,844,000	3,914,768	3,907,322	3,911,488		(3,280)		(3,280)			(4,166)	(4,166)	36,284	18,493
05565Q-DL-9	BP CAPITAL MARKETS PLC	D	01/31/2018	DAIWA CAP MKTS AMERI	12/14/2018	EXCHANGE OFFER	3,195,000	3,220,304	3,130,940	3,216,959		(3,346)		(3,346)			(86,018)	(86,018)	120,175	30,902
21688A-AN-2	COOPERATIEVE RABOBANK UA/NY	D	04/19/2018	JPM SECURITIES-FIXED	06/12/2018	PERSHING & COMPANY	1,500,000	1,495,410	1,491,585	1,495,607		197		197			(4,022)	(4,022)	6,250	
25243Y-AY-5	DIAGEO CAPITAL PLC	D	05/15/2018	BARCLAYS CAPITAL FIX	08/17/2018	BNP PARIBAS SEC CORP	575,000	573,718	580,865	573,775		57		57			7,090	7,090	5,199	
25243Y-AZ-2	DIAGEO CAPITAL PLC	D	05/15/2018	BARCLAYS BANK PLC, N	08/07/2018	CREDIT SUISSE FIRST	6,000,000	5,977,860	6,078,780	5,978,273		413		413			100,507	100,507	52,313	
36164Q-6M-5	GE CAPITAL INTERNATIONAL FUNDING CO UNLI	D	06/26/2018	UBS SECURITIES LLC	10/31/2018	ABN AMRO SECURITIES	3,000,000	2,874,960	2,724,570	2,880,038		5,078		5,078			(155,468)	(155,468)	46,941	12,087
45687A-AP-7	INGERSOLL-RAND GLOBAL HOLDING CO LTD	C	02/13/2018	JPM SECURITIES-FIXED	02/14/2018	BANC/AMERICA SECUR L	1,500,000	1,496,265	1,489,320	1,496,265							(6,945)	(6,945)		
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D	05/01/2018	MORGAN STANLEY & CO	08/10/2018	PERSHING & COMPANY	200,000	199,880	201,540	199,884		4		4			1,656	1,656	2,373	
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC	D	02/28/2018	BK OF NY/MIZUHO SECU	08/27/2018	DAIWA CAP MKTS AMERI	1,115,000	1,115,000	1,123,251	1,115,000							8,251	8,251	21,654	
80283L-AT-0	SANTANDER UK PLC	D	05/23/2018	CITIGROUP GLOBAL MKT	08/13/2018	PERSHING & COMPANY	600,000	598,878	599,424	598,951		73		73			473	473	4,193	
822582-BV-3	SHELL INTERNATIONAL FINANCE BV	D	05/30/2018	BK OF NY/MIZUHO SECU	07/10/2018	BK OF NY/MIZUHO SECU	3,875,000	3,889,144	3,890,787	3,887,927		(1,217)		(1,217)			2,860	2,860	32,621	21,112
865622-CE-2	SUMITOMO MITSUI BANKING CORP	D	01/09/2018	TORONTO DOMINION SEC	12/18/2018	PERSHING & COMPANY	3,000,000	2,991,960	2,998,080	2,999,517		7,557		7,557			(1,437)	(1,437)	55,540	
892331-AD-1	TOYOTA MOTOR CORP	D	07/10/2018	JPM SECURITIES-FIXED	08/20/2018	VARIOUS	5,000,000	5,000,000	5,029,620	5,000,000							29,620	29,620	9,580	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
92857W-BH-2	VODAFONE GROUP PLC	D	05/23/2018	BANC/AMERICA SECUR.L	09/21/2018	MORGAN STANLEY & CO	740,000	733,732	731,261	734,056		324		324			(2,795)	(2,795)	8,865	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							170,537,489	170,542,848	170,789,304	170,620,145		77,297		77,297			169,160	169,160	1,623,684	185,117
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Bank Loans																				
8399998 - Bonds - Subtotals - Bonds							605,960,489	606,419,087	606,823,582	606,338,381		(80,706)		(80,706)			485,201	485,201	4,050,140	1,024,669
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates (Unaffiliated)																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
9999999 Totals								606,419,087	606,823,582	606,338,381		(80,706)		(80,706)			485,201	485,201	4,050,140	1,024,669

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 Totals - Preferred and Common Stocks										XXX	XXX

NONE

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Governments Issuer Obligations																			
UNITED STATES TREASURY BILL			09/18/2018	NON-BROKER TRADE, BO	08/15/2019	1,968,944		14,429			2,000,000	1,954,515				2.566	MAT		
UNITED STATES TREASURY BILL			12/19/2018	CITIGROUP GLOBAL MKT	03/21/2019	17,907,649		14,028			18,000,000	17,893,621				2.352	MAT		
UNITED STATES TREASURY BILL			12/10/2018	NON-BROKER TRADE, BO	06/13/2019	2,966,313		3,927			3,000,000	2,962,387				2.511	MAT		
UNITED STATES TREASURY STRIP PRINCIPAL			11/27/2018	NON-BROKER TRADE, BO	05/15/2019	93,361,420		494,952			94,128,000	92,866,468				2.224	MN		
UNITED STATES TREASURY NOTE/BOND			07/10/2018	NON-BROKER TRADE, BO	02/28/2019	1,997,656		7,031			2,000,000	1,990,625	10,193		1.500	2.240	FA	15,000	10,761
UNITED STATES TREASURY NOTE/BOND			11/27/2018	NON-BROKER TRADE, BO	05/15/2019	44,481,153		(139,378)			44,335,000	44,620,531	179,881		3.125	2.225	MN	422,969	122,011
UNITED STATES TREASURY NOTE/BOND			02/28/2018	VARIOUS	02/15/2019	3,494,374		38,398			3,500,000	3,455,977	9,915		0.750	2.078	FA	13,125	1,015
UNITED STATES TREASURY NOTE/BOND			12/26/2018	NON-BROKER TRADE, BO	05/15/2019	55,204,848		155,257			55,467,000	55,049,591	63,013		0.875	2.164	MN	121,069	78,895
UNITED STATES TREASURY NOTE/BOND			01/31/2018	NON-BROKER TRADE, BO	01/31/2019	2,248,527		16,457			2,250,000	2,232,070	10,593		1.125	1.936	JJ	12,656	70
0199999 - Bonds - U.S. Governments - Issuer Obligations						223,630,885		605,101			224,680,000	223,025,784	273,596		XXX	XXX	XXX	584,819	212,752
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																			
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																			
Bonds - U.S Governments - Other Loan-Backed and Structured Securities																			
0599999 - Bonds - Subtotals - U.S. Governments						223,630,885		605,101			224,680,000	223,025,784	273,596		XXX	XXX	XXX	584,819	212,752
Bonds - All Other Governments - Issuer Obligations																			
Bonds - All Other Governments - Residential Mortgage-Backed Securities																			
Bonds - All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities																			
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																			
STATE OF GEORGIA			10/10/2018	JPM SECURITIES-FIXED	02/01/2019	1,002,634		(6,966)			1,000,000	1,009,600	20,833		5.000	1.856	FA		9,722
STATE OF MARYLAND			10/31/2018	JPM SECURITIES-FIXED	03/01/2019	4,703,884		(24,694)			4,680,000	4,728,578	78,000		5.000	1.850	MS		39,000
STATE OF MARYLAND			10/30/2018	J.P. MORGAN SECURITI	06/01/2019	1,443,253		(7,468)			1,425,000	1,450,721	5,938		5.000	1.883	JD	35,625	29,688
COMMONWEALTH OF MASSACHUSETTS			09/12/2018	MORGAN STANLEY & CO	04/25/2019	2,517,354		(16,746)			2,500,000	2,534,100	34,521		4.000	1.750	MAT		4,384
STATE OF NORTH CAROLINA			09/20/2018	JANNEY MONTGOMERY SC	05/01/2019	2,475,614		(20,985)			2,450,000	2,496,599	20,417		5.000	1.817	MN	61,250	48,660
STATE OF TEXAS			10/02/2018	JPM SECURITIES-FIXED	04/01/2019	2,015,426		(15,254)			2,000,000	2,030,680	25,000		5.000	1.852	AO		833
STATE OF WASHINGTON			10/10/2018	JPM SECURITIES-FIXED	02/01/2019	1,308,460		(9,042)			1,305,000	1,317,502	27,188		5.000	1.835	FA		12,869
STATE OF WASHINGTON			10/10/2018	JPM SECURITIES-FIXED	02/01/2019	2,005,306		(14,034)			2,000,000	2,019,340	41,667		5.000	1.833	FA		19,444
STATE OF WISCONSIN			10/31/2018	JANNEY MONTGOMERY SC	05/01/2019	1,161,754		(6,071)			1,150,000	1,167,825	9,583		5.000	1.888	MN	28,750	28,750
STATE OF WISCONSIN			09/24/2018	JANNEY MONTGOMERY SC	05/01/2019	1,207,328		(9,899)			1,195,000	1,217,227	9,958		5.000	1.859	MN	29,875	24,066
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						19,841,014		(131,159)			19,705,000	19,972,173	273,104		XXX	XXX	XXX	155,500	217,415
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																			
1799999 - Bonds - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						19,841,014		(131,159)			19,705,000	19,972,173	273,104		XXX	XXX	XXX	155,500	217,415
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																			
CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS			09/19/2018	JPM SECURITIES-FIXED	02/15/2019	1,671,539		(14,823)			1,665,000	1,686,362	31,450		5.000	1.765	FA		8,325
CITY OF LITTLE ROCK AR			11/02/2018	JANNEY MONTGOMERY SC	04/01/2019	1,007,650		(2,890)			1,000,000	1,010,540	4,583		5.000	1.895	MAT		
CITY OF NORTH RICHLAND HILLS TX			11/14/2018	JANNEY MONTGOMERY SC	02/15/2019	1,006,288		(601)			1,005,000	1,006,889	1,675		3.000	1.939	FA		
PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT			11/06/2018	JANNEY MONTGOMERY SC	02/15/2019	411,526		(1,832)			410,000	413,358	7,744		5.000	1.940	FA		4,726
PLANO INDEPENDENT SCHOOL DISTRICT			09/20/2018	JANNEY MONTGOMERY SC	02/15/2019	2,007,750		(17,050)			2,000,000	2,024,800	37,778		5.000	1.809	FA		10,833
COUNTY OF ST LOUIS MO			09/20/2018	JANNEY MONTGOMERY SC	02/01/2019	1,589,222		(13,483)			1,585,000	1,602,704	33,021		5.000	1.818	FA		11,667
CITY OF TULSA OK			11/07/2018	JANNEY MONTGOMERY SC	03/01/2019	1,003,429		(3,081)			1,000,000	1,006,510	13,333		4.000	1.884	MS		7,556
COUNTY OF WAKE NC			09/25/2018	JANNEY MONTGOMERY SC	03/01/2019	4,191,381		(34,789)			4,170,000	4,226,170	69,500		5.000	1.829	MS		15,058
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						12,888,786		(88,548)			12,835,000	12,977,334	199,085		XXX	XXX	XXX		58,166
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																			
2499999 - Bonds - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						12,888,786		(88,548)			12,835,000	12,977,334	199,085		XXX	XXX	XXX		58,166
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations																			
CHICAGO O'HARE INTERNATIONAL AIRPORT			09/19/2018	JANNEY MONTGOMERY SC	01/01/2019	1,080,000		(9,547)			1,080,000	1,089,547	27,000		5.000	1.795	JJ		12,000
CITY OF FORT WORTH TX WATER & SEWER SYST			09/24/2018	JANNEY MONTGOMERY SC	02/15/2019	1,003,863		(8,327)			1,000,000	1,012,190	18,889		5.000	1.819	FA		5,694
STATE OF MARYLAND DEPARTMENT OF TRANSPOR			10/18/2018	JANNEY MONTGOMERY SC	05/01/2019	3,030,486		(18,744)			3,000,000	3,049,230	25,000		5.000	1.905	MN	75,000	70,000
METROPOLITAN NASHVILLE AIRPORT AUTHORITY			10/02/2018	STATE STREET BANK &	07/01/2019	1,000,000					1,000,000	1,000,000	1,282		1.770	1.765	MON	4,060	1,152
MISSOURI HIGHWAY & TRANSPORTATION COMMIS			09/25/2018	JANNEY MONTGOMERY SC	05/01/2019	1,262,892		(10,246)			1,250,000	1,273,138	10,417		5.000	1.860	MN	31,250	25,347
NEW YORK LOCAL GOVERNMENT ASSISTANCE COR			07/06/2018	STEPHENS, INC	04/01/2019	504,439		(8,596)			500,000	513,035	6,250		5.000	1.385	AO	12,500	6,875
NEW YORK STATE DORMITORY AUTHORITY			09/20/2018	JANNEY MONTGOMERY SC	03/15/2019	2,515,979		(21,671)			2,500,000	2,537,650	36,806		5.000	1.803	MS		3,125
NEW YORK STATE DORMITORY AUTHORITY			09/20/2018	JANNEY MONTGOMERY SC	02/15/2019	1,023,953		(8,696)			1,020,000	1,032,648	19,267		5.000	1.809	FA		5,525
NEW YORK STATE URBAN DEVELOPMENT CORP			09/24/2018	JANNEY MONTGOMERY SC	03/15/2019	1,106,983		(9,374)			1,100,000	1,116,357	16,194		5.000	1.825	MS		1,528

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
OHIO STATE BUILDING AUTHORITY			11/15/2018	J.P. MORGAN SECURITI	10/01/2019	2,045,331		(7,629)			2,000,000	2,052,960	25,000		5.000	1.930	AO		12,500
PORT OF SEATTLE WA			09/19/2018	JANNEY MONTGOMERY SC	03/01/2019	794,102		(7,092)			790,000	801,194	13,167		5.000	1.789	MS		2,194
CITY OF SAN ANTONIO TX ELECTRIC & GAS SY			09/24/2018	JANNEY MONTGOMERY SC	02/01/2019	1,002,652		(8,298)			1,000,000	1,010,950	20,833		5.000	1.832	FA		7,639
STATE OF TEXAS			10/30/2018	J.P. MORGAN SECURITI	08/29/2019	3,037,972		(9,968)			3,000,000	3,047,940	38,795		4.000	2.030	MAT		18,082
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations						19,408,652		(128,187)			19,240,000	19,536,839	258,899		XXX	XXX	XXX	122,810	171,662
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Loan-Backed and Structured Securities																			
3199999 - Bonds - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						19,408,652		(128,187)			19,240,000	19,536,839	258,899		XXX	XXX	XXX	122,810	171,662
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
AMGEN INC			07/02/2018	NON-BROKER TRADE, BO	05/22/2019	149,677		404			150,000	149,273	358		2.200	2.761	MN	1,650	394
CAPITAL ONE BANK USA NA			03/12/2018	NON-BROKER TRADE, BO	02/13/2019	399,775		1,535			400,000	398,240	3,450		2.250	2.737	FA	4,500	775
GILEAD SCIENCES INC			11/01/2018	NON-BROKER TRADE, BO	04/01/2019	1,247,559		1,546			1,250,000	1,246,013	6,406		2.050	2.849	AO		2,420
GILEAD SCIENCES INC			11/14/2018	NON-BROKER TRADE, BO	03/20/2019	3,000,455		(265)			3,000,000	3,000,720	3,012		3.012	2.942	MJSD	19,394	12,148
JPMORGAN CHASE & CO			10/31/2018	NON-BROKER TRADE, BO	10/22/2019	992,784		1,464			1,000,000	991,320	4,217		2.200	3.115	AO		611
JUNIPER NETWORKS INC			03/27/2018	BARCLAYS CAPITAL INC	02/26/2019	750,262		(1,305)			750,000	751,568	8,138		3.125	2.892	FA	11,719	2,148
KEYBANK NA/CLEVELAND OH			07/02/2018	PIERPONT SECURITIES	03/08/2019	249,868		356			250,000	249,513	1,844		2.350	2.642	MS	2,938	1,909
NEXTERA ENERGY CAPITAL HOLDINGS INC			09/28/2018	NON-BROKER TRADE, BO	09/03/2019	1,502,055		(765)			1,500,000	1,502,820	3,689		3.053	2.846	MJSD	9,996	3,075
AFF FINANCING LIMITED			07/13/2010	EXCHANGE OFFER	07/01/2019	21,639,179					43,627,377	21,639,179					JJ	892,932	
NUTRIEN LTD		A	07/23/2018	BARCLAYS CAPITAL INC	05/15/2019	506,393		(7,497)			500,000	513,890	4,153		6.500	2.994	MN	16,250	6,319
ROYAL BANK OF CANADA		A	11/30/2018	NON-BROKER TRADE, BO	07/29/2019	495,661		591			500,000	495,070	3,167		1.500	3.030	JJ		2,583
BP CAPITAL MARKETS PLC		D	11/16/2018	NON-BROKER TRADE, BO	09/19/2019	1,386,863		2,123			1,400,000	1,384,740	7,013		1.768	3.109	MS		4,194
BPCE SA		D	08/02/2018	J.P. MORGAN SECURITI	07/15/2019	299,626		277			300,000	299,349	3,458		2.500	2.735	JJ		438
COMMONWEALTH BANK OF AUSTRALIA/NEW YORK		D	10/01/2018	NON-BROKER TRADE, BO	09/06/2019	996,053		1,453			1,000,000	994,600	7,347		2.300	2.894	MS		1,661
CREDIT SUISSE AG/NEW YORK NY		D	06/06/2018	NON-BROKER TRADE, BO	05/28/2019	598,884		1,542			600,000	597,342	1,265		2.300	2.765	MN	6,900	345
SVENSKA HANDELSBANKEN AB		D	10/01/2018	NON-BROKER TRADE, BO	09/06/2019	991,056		3,256			1,000,000	987,800	4,792		1.500	2.844	MS		1,125
TYCO ELECTRONICS GROUP SA		D	08/31/2018	BARCLAYS CAPITAL INC	08/01/2019	496,913		591			498,000	496,322	4,876		2.350	2.729	FA		1,105
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						35,703,063		5,306			57,725,377	35,697,757	67,185		XXX	XXX	XXX	966,279	41,252
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																			
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						35,703,063		5,306			57,725,377	35,697,757	67,185		XXX	XXX	XXX	966,279	41,252
Bonds - Hybrid Securities - Issuer Obligations																			
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																			
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																			
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities																			
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																			
Bank Loans - Issued																			
Bank Loans – Acquired																			
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						311,472,400		262,513			334,185,377	311,209,887	1,071,868		XXX	XXX	XXX	1,829,408	701,247
8399999 - Bonds - Total Bonds - Subtotals - Bonds						311,472,400		262,513			334,185,377	311,209,887	1,071,868		XXX	XXX	XXX	1,829,408	701,247
Parent, Subsidiaries and Affiliates - Mortgage Loans																			
Parent, Subsidiaries and Affiliates - Other Short-Term Invested Assets																			
Mortgage Loans																			
Other Short-Term Invested Assets																			
9199999 Totals						311,472,400		262,513			XXX	311,209,887	1,071,868		XXX	XXX	XXX	1,829,408	701,247

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
PLA Master - #6637	Wells Fargo - Jax, FL				114,998	XXX
AP Cash Operating - #6747	Wells Fargo - Jax, FL				(2,060,959)	XXX
PLA Payroll - #5644	Wells Fargo - Jax, FL				(28,830)	XXX
Agent Contract Fees - #5201	Wells Fargo - Jax, FL				1,000	XXX
GW PLA Depository - #8940	Wells Fargo - Jax, FL				951,923	XXX
Self-Funded Health Insurance Plan - #0266	Wells Fargo - Jax, FL				12,465	XXX
GW PLA Depository Return Items - #6484	Wells Fargo - Jax, FL				90,332	XXX
GW PLA Return Premium - #8932	Wells Fargo - Jax, FL				(2,675,298)	XXX
ePas Return Premium - #6967	Wells Fargo - Jax, FL				(72,170)	XXX
GW PLA Commissions - #8957	Wells Fargo - Jax, FL				(138,364)	XXX
PLA Field Claims - #7186	Wells Fargo - Jax, FL				(1,500)	XXX
Wells Fargo ePas Commissions - #7076	Wells Fargo - Jax, FL					XXX
GW PLA Indemnity - #8339	Wells Fargo - Jax, FL				(83,035,774)	XXX
Wells Fargo ePas Claims - #6857	Wells Fargo - Jax, FL					XXX
Wells Fargo Block Policy - #3556	Wells Fargo - Jax, FL					XXX
GW PLA LAE - #8347	Wells Fargo - Jax, FL				(4,492,492)	XXX
CLA Master - #5678	Wells Fargo - Jax, FL				100,000	XXX
GW CLA Depository - #8908	Wells Fargo - Jax, FL				(44)	XXX
GW CLA Depository Return Items - #8221	Wells Fargo - Jax, FL				18,430	XXX
CLA Return Premium - #8890	Wells Fargo - Jax, FL				(52,516)	XXX
GW CLA Indemnity - #2258	Wells Fargo - Jax, FL				(1,005,957)	XXX
GW CLA LAE - #2266	Wells Fargo - Jax, FL				(130,182)	XXX
Coastal Master - #0195	Wells Fargo - Jax, FL				103,022	XXX
Flexible Spending - #2997	Wells Fargo - Jax, FL					XXX
GW Coastal Depository - #8924	Wells Fargo - Jax, FL				479,103	XXX
Coastal ePas Premium Depository - #2708	Wells Fargo - Jax, FL					XXX
GW Coastal Depository Return Items - #8239	Wells Fargo - Jax, FL				70,126	XXX
GW Coastal Return Premium - #8916	Wells Fargo - Jax, FL				(1,948,309)	XXX
Coastal ePas Return Premium - #3448	Wells Fargo - Jax, FL				(34,430)	XXX
Coastal General Disbursements - #6731	Wells Fargo - Jax, FL					XXX
GW Coastal Indemnity - #2274	Wells Fargo - Jax, FL				(38,929,679)	XXX
Coastal ePas Claims - #2711	Wells Fargo - Jax, FL					XXX
Coastal Field Claims - #2685	Wells Fargo - Jax, FL				(600)	XXX
ePas Field Claims - #7186	Wells Fargo - Jax, FL					XXX
GW Coastal LAE - #2282	Wells Fargo - Jax, FL				(1,405,359)	XXX
FSLSO Assessment Lockbox - #1456	Wells Fargo - Jax, FL				100,000	XXX
FSLSO Assessment Lockbox Sweep - #1456	Wells Fargo - Jax, FL				8,281,253	XXX
17305TZH8	CITIBANK N A N Y BR CD 2.51 14MAR19	2.510		7,600	1,000,000	XXX
65590ASW7	NORDEA BANK ABP/NEW YORK NY SE 03/	2.693	13,453	1,403	750,000	XXX
BANK OF NEW YOR	K MEL				1,165,154	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository - Open Depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX	13,453	9,002	(122,774,655)	XXX
0399999 Total Cash on Deposit	XXX	XXX	13,453	9,002	(122,774,655)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX	13,453	9,002	(122,774,655)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	15,720,697	4. April	19,128,143	7. July	8,927,544	10. October	3,969,515
2. February	12,310,347	5. May	9,200,373	8. August	(2,572,726)	11. November	4,079,314
3. March	14,118,669	6. June	11,392,455	9. September	5,468,339	12. December	2,915,154

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY BILL		12/18/2018		01/15/2019	4,995,454		3,897
XXX	UNITED STATES TREASURY BILL		12/21/2018		01/22/2019	5,502,588		5,872
0199999 - Bonds - U.S. Governments - Issuer Obligations						10,498,042		9,768
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						10,498,042		9,768
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - .S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
XXX	CHICAGO O'HARE INTERNATIONAL AIRPORT		11/27/2018	5.000	01/01/2019	3,060,000	76,500	(8,476)
XXX	CHICAGO O'HARE INTERNATIONAL AIRPORT		11/20/2018	5.000	01/01/2019	2,350,000	58,750	(8,138)
XXX	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		10/24/2018	5.000	01/01/2019	1,000,000	25,000	(5,720)
XXX	NEW JERSEY TURNPIKE AUTHORITY		10/30/2018	5.000	01/01/2019	1,000,000	25,000	(5,130)
XXX	STATE OF NORTH CAROLINA		12/14/2018	5.000	03/01/2019	1,507,771	25,000	(1,844)
XXX	NORTH TEXAS TOLLWAY AUTHORITY		10/15/2018	5.000	01/01/2019	2,000,000	50,000	(12,780)
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						10,917,771	260,250	(42,088)
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political SubdivisionsSubtotals - Subtotals - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						10,917,771	260,250	(42,088)
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds –as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Bonds - Bank Loans - Bank Loans - Issued								
Bonds - Bank Loans - Bank Loans – Acquired								
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						21,415,813	260,250	(32,320)
8399999 - Bonds - Total Bonds - Subtotals - Bonds						21,415,813	260,250	(32,320)
Sweep Accounts								
Exempt Money Market Mutual Funds – as Identified by SVO								
All Other Money Market Mutual Funds								
26188J-10-7	DREYFUS CASH MGMT FUND		03/05/2018		XXX	50,005,000	136,062	3,514,167
262006-20-8	DREYFUS GOVERNMENT CASH MANAGEMENT		12/31/2018		XXX	104,245,530	218,568	777,867

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
38141W-23-2	GOLDMAN SACHS FINANCIAL SQUARE FUND - MO		12/14/2018		XXX	165,802,716	354,287	2,124,987
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE FUNDS - G		12/31/2018		XXX	22,441,861	58,756	124,280
60934N-20-3	FEDERATED INSTITUTIONAL PRIME OBLIGATION		12/17/2018		XXX	71,940,206	114,301	
61747C-71-5	MORGAN STANLEY INSTITUTIONAL LIQUIDITY F		08/15/2018		XXX	54,834,388	117,679	970,529
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX	159		
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		12/31/2018		XXX	67,284,048	98,529	51,317
996138-63-2	DREYFUS INSTL CASH V		07/05/2016	0.093	XXX	31		
999579-77-4	DREYFUS TAX EXEMPT CASH MGMT		12/24/2018	0.445	XXX	12,265,316	27,180	16,494
8699999 - All Other Money Market Mutual Funds						548,819,253	1,125,361	7,579,642
Other Cash Equivalents								
8899999 Total Cash Equivalents						570,235,066	1,385,611	7,547,322

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH		NONE				
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX				
59. Total	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

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Relief from the five-year rotation requirement for lead audit partner

Relief from the one-year cooling off period for independent CPA

Relief from the Requirements for Audit Committees



FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2018

(To Be Filed by March 1)

Of The Citizens Property Insurance Corporation ..... Insurance Company

NAIC Group Code 00000..... NAIC Company Code 10064..... Employer's ID Number 59-3164851.....

PART 1

Showing Total Net Exposures (Principal & Interest) By Year Payable
On Municipal Bond Guaranties In Force As Of Year End

Year Payable	1 Municipal Obligation Bonds	2 Special Revenue Bonds	Industrial Development Bonds 3 Type I	4 Type II	5 Type III	6 Totals
1. 2019						
2. 2020						
3. 2021						
4. 2022						
5. 2023						
6. 2024						
7. 2025						
8. 2026						
9. 2027						
10. 2028						
11. 2029						
12. 2030						
13. 2031						
14. 2032						
15. 2033						
16. 2034 - 38						
17. 2039 - 43						
18. 2044+						
19. Totals						

PART 2

Showing Total Net Exposures (Principal & Interest) By Year Payable
On Non-Municipal Bond Guaranties In Force As Of Year End

Year Payable	Corporate Obligations 1 Type I	2 Type II	3 Type III	4 Cons Debt Obligations	5 Pass-Thru Securities	6 Ltd Partnerships	7 Other Non-Investment Grade Obligations	8 All Other Guaranties	9 Totals
1. 2019									
2. 2020									
3. 2021									
4. 2022									
5. 2023									
6. 2024									
7. 2025									
8. 2026									
9. 2027									
10. 2028									
11. 2029									
12. 2030									
13. 2031									
14. 2032									
15. 2033									
16. 2034 - 38									
17. 2039 - 43									
18. 2044+									
19. Totals									

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3A

MUNICIPAL OBLIGATION BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. 2008 S.P.								
22. 2008 I.P.								
23. 2007 S.P.								
24. 2007 I.P.								
25. 2006 S.P.								
26. 2006 I.P.								
27. 2005 S.P.								
28. 2005 I.P.								
29. 2004 S.P.								
30. 2004 I.P.								
31. 2003 S.P.								
32. 2003 I.P.								
33. 2002 S.P.								
34. 2002 I.P.								
35. 2001 S.P.								
36. 2001 I.P.								
37. 2000 S.P.								
38. 2000 I.P.								
39. 1999 S.P.								
40. 1999 I.P.								
41. Prior to 1999 S.P.								
42. Prior to 1999 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3B

SPECIAL REVENUE BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. 2008 S.P.								
22. 2008 I.P.								
23. 2007 S.P.								
24. 2007 I.P.								
25. 2006 S.P.								
26. 2006 I.P.								
27. 2005 S.P.								
28. 2005 I.P.								
29. 2004 S.P.								
30. 2004 I.P.								
31. 2003 S.P.								
32. 2003 I.P.								
33. 2002 S.P.								
34. 2002 I.P.								
35. 2001 S.P.								
36. 2001 I.P.								
37. 2000 S.P.								
38. 2000 I.P.								
39. 1999 S.P.								
40. 1999 I.P.								
41. Prior to 1999 S.P.								
42. Prior to 1999 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3C

INDUSTRIAL DEVELOPMENT BONDS - TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. 2008 S.P.								
22. 2008 I.P.								
23. 2007 S.P.								
24. 2007 I.P.								
25. 2006 S.P.								
26. 2006 I.P.								
27. 2005 S.P.								
28. 2005 I.P.								
29. 2004 S.P.								
30. 2004 I.P.								
31. 2003 S.P.								
32. 2003 I.P.								
33. 2002 S.P.								
34. 2002 I.P.								
35. 2001 S.P.								
36. 2001 I.P.								
37. 2000 S.P.								
38. 2000 I.P.								
39. 1999 S.P.								
40. 1999 I.P.								
41. Prior to 1999 S.P.								
42. Prior to 1999 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3D

INDUSTRIAL DEVELOPMENT BONDS - TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. 2008 S.P.								
22. 2008 I.P.								
23. 2007 S.P.								
24. 2007 I.P.								
25. 2006 S.P.								
26. 2006 I.P.								
27. 2005 S.P.								
28. 2005 I.P.								
29. 2004 S.P.								
30. 2004 I.P.								
31. 2003 S.P.								
32. 2003 I.P.								
33. 2002 S.P.								
34. 2002 I.P.								
35. 2001 S.P.								
36. 2001 I.P.								
37. 2000 S.P.								
38. 2000 I.P.								
39. 1999 S.P.								
40. 1999 I.P.								
41. Prior to 1999 S.P.								
42. Prior to 1999 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3E

INDUSTRIAL DEVELOPMENT BONDS - TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. 2008 S.P.								
22. 2008 I.P.								
23. 2007 S.P.								
24. 2007 I.P.								
25. 2006 S.P.								
26. 2006 I.P.								
27. 2005 S.P.								
28. 2005 I.P.								
29. 2004 S.P.								
30. 2004 I.P.								
31. 2003 S.P.								
32. 2003 I.P.								
33. 2002 S.P.								
34. 2002 I.P.								
35. 2001 S.P.								
36. 2001 I.P.								
37. 2000 S.P.								
38. 2000 I.P.								
39. 1999 S.P.								
40. 1999 I.P.								
41. Prior to 1999 S.P.								
42. Prior to 1999 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3F

TOTALS - ALL MUNICIPAL BONDS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. 2008 S.P.								
22. 2008 I.P.								
23. 2007 S.P.								
24. 2007 I.P.								
25. 2006 S.P.								
26. 2006 I.P.								
27. 2005 S.P.								
28. 2005 I.P.								
29. 2004 S.P.								
30. 2004 I.P.								
31. 2003 S.P.								
32. 2003 I.P.								
33. 2002 S.P.								
34. 2002 I.P.								
35. 2001 S.P.								
36. 2001 I.P.								
37. 2000 S.P.								
38. 2000 I.P.								
39. 1999 S.P.								
40. 1999 I.P.								
41. Prior to 1999 S.P.								
42. Prior to 1999 I.P.								
43. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4A

CORPORATE OBLIGATIONS TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4B

CORPORATE OBLIGATIONS TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4C

CORPORATE OBLIGATIONS TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4D

CONSUMER DEBT OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS - THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4G

OTHER NON-INVESTMENT GRADE OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4H

ALL OTHER GUARANTIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I - TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2018 S.P.								
2. 2018 I.P.								
3. 2017 S.P.								
4. 2017 I.P.								
5. 2016 S.P.								
6. 2016 I.P.								
7. 2015 S.P.								
8. 2015 I.P.								
9. 2014 S.P.								
10. 2014 I.P.								
11. 2013 S.P.								
12. 2013 I.P.								
13. 2012 S.P.								
14. 2012 I.P.								
15. 2011 S.P.								
16. 2011 I.P.								
17. 2010 S.P.								
18. 2010 I.P.								
19. 2009 S.P.								
20. 2009 I.P.								
21. Prior to 2009 S.P.								
22. Prior to 2009 I.P.								
23. Totals								

S.P. = Single Premiums
I.P. = Installment Premiums

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. MUNIC OBLIGATION BONDS				
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNIC OBLIGATION BONDS						
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

MUNICIPAL BOND EXPOSURES WRITTEN

PART 5C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	Ceded Exposure 4 Unauthorized	5 Net Outstanding Exposure (Part 5B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. MUNIC OBLIGATION BONDS					
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. CORP OBLIG BDS-TYPE I				
2. CORP OBLIG BDS-TYPE II				
3. CORP OBLIG BDS-TYPE III				
4. CONSUMER DEBT OBLIGATIONS				
5. PASS THROUGH SECURITIES				
6. LIMITED PARTNERSHIPS				
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS				
8. ALL OTHER GUARANTEES				
9. TOTAL NON-MUNICIPAL BONDS				

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 6A, Col. 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. CORP OBLIG BDS-TYPE I						
2. CORP OBLIG BDS-TYPE II						
3. CORP OBLIG BDS-TYPE III						
4. CONSUMER DEBT OBLIGATIONS						
5. PASS THROUGH SECURITIES						
6. LIMITED PARTNERSHIPS						
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS						
8. ALL OTHER GUARANTEES						
9. TOTAL NON-MUNICIPAL BONDS						

NON-MUNICIPAL BOND EXPOSURES WRITTEN

PART 6C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	 4 Unauthorized	5 Net Outstanding Exposure (Part 6B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. CORP OBLIG BDS-TYPE I					
2. CORP OBLIG BDS-TYPE II					
3. CORP OBLIG BDS-TYPE III					
4. CONSUMER DEBT OBLIGATIONS					
5. PASS THROUGH SECURITIES					
6. LIMITED PARTNERSHIPS					
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS					
8. ALL OTHER GUARANTEES					
9. TOTAL NON-MUNICIPAL BONDS					

PART 7 - LOSS DEVELOPMENT ($000 OMITTED)

	Losses Paid During the Year Less Reinsurance Received During the Year			Salvage and Subrogation Received in the Current Year			7	8	Losses Unpaid December 31 of Current Year				Development	Estimated Liability on Unpaid Losses			Change in such Estimated Liability	
	1	2	3	4	5	6			9	10	11	12	13	14	15	16	17	18
	On losses incurred during 2018	On losses incurred during 2017	On losses incurred prior to 2017	On losses incurred during 2018	On losses incurred during 2017	On losses incurred prior to 2017	Total (Cols. 1+ 2+3-4- 5-6)	Losses paid during 2017 on losses incurred prior to 2017	On losses incurred during 2018	On losses incurred during 2017	On losses incurred prior to 2017	Total Per Col. 5, Part 3A (Cols. 9 + 10 + 11)	On losses incurred prior to 2018 (Cols. 2+3 +10+11)	On losses incurred prior to 2017 (Cols. 3+8 +11)	Dec. 31, 2017	Dec. 31, 2016	Dec. 31, 2017 (Col. 13 less Col. 15)	Dec. 31, 2016 (Col. 14 less Col. 16)
1. Municipal Obligation Bonds																		
2. Special Revenue Bonds																		
3. IDB's - Class I																		
4. IDB's - Class II																		
5. IDB's - Class III																		
6. Total Municipal Bonds																		
7. Corporate Obligation Bonds - Class I																		
8. Corporate Obligation Bonds - Class II																		
9. Corporate Obligation Bonds - Class III																		
10. Consumer Debt Obligations																		
11. Pass Through Securities																		
12. Limited Partnerships																		
13. Other Non-Investment Grade Obligations																		
14. All Other Non-Municipal																		
15. Total Non-Municipal Bonds																		
16. Totals																		



SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

(To Be Filed By March 1)

NAIC Group Code 00000 NAIC Company Code 10064

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		XXX		XXX	
1.12 Without Reinsurance Coverage		XXX		XXX	
1.13 Risk-Corridor Payment Adjustments		XXX		XXX	
1.2 Supplemental Benefits		XXX		XXX	
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		XXX		XXX	XXX
2.12 Without Reinsurance Coverage		XXX		XXX	XXX
2.2 Supplemental Benefits		XXX		XXX	XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		XXX		XXX	XXX
3.12 Without Reinsurance Coverage		XXX		XXX	XXX
3.2 Supplemental Benefits		XXX		XXX	XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable		XXX		XXX	XXX
4.2 Payable		XXX		XXX	XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		XXX		XXX	XXX
5.12 Without Reinsurance Coverage		XXX		XXX	XXX
5.13 Risk-Corridor Payment Adjustments		XXX		XXX	XXX
5.2 Supplemental Benefits		XXX		XXX	XXX
6. Total Premiums		XXX		XXX	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		XXX		XXX	
7.12 Without Reinsurance Coverage		XXX		XXX	
7.2 Supplemental Benefits		XXX		XXX	
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		XXX		XXX	XXX
8.12 Without Reinsurance Coverage		XXX		XXX	XXX
8.2 Supplemental Benefits		XXX		XXX	XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		XXX		XXX	XXX
9.12 Without Reinsurance Coverage		XXX		XXX	XXX
9.2 Supplemental Benefits		XXX		XXX	XXX
10 Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		XXX		XXX	XXX
10.12 Without Reinsurance Coverage		XXX		XXX	XXX
10.2 Supplemental Benefits		XXX		XXX	XXX
11. Total Claims		XXX		XXX	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid – Net To Reimbursements Applied	XXX		XXX		
12.2 Reimbursements Received but Not Applied-change	XXX		XXX		
12.3 Reimbursements Receivable-change	XXX		XXX		XXX
12.4 Health Care Receivables-change	XXX		XXX		XXX
13. Aggregate Policy Reserves-change					XXX
14. Expenses Paid		XXX		XXX	
15. Expenses Incurred		XXX		XXX	XXX
16. Underwriting Gain/Loss		XXX		XXX	XXX
17. Cash Flow Result	XXX	XXX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

PREMIUMS ATTRIBUTED TO PROTECTED CELLS EXHIBIT

For The Year Ended December 31, 2018

(To Be Filed by March 1)

Of the Citizens Property Insurance Corporation Insurance Company
NAIC Group Code 00000 NAIC Company Code 10064 Employer's ID Number 59-3164851

Line of Business	Premiums 1 Attributed	2 Prior Year	3 Current Year	4 Earned Premium	Losses 5 Paid	Unpaid December 31 6 Adjusted or in Process	7 Incurred But Not Reported	8 Prior Year Total	9 Incurred	Loss Adjustment Expenses 10 Paid	Unpaid December 31 11 Current Year	12 Prior Year	13 Incurred
1. Fire													
2. Allied lines													
3. Farmowners multiple peril													
4. Homeowners multiple peril													
5. Commercial multiple peril													
6. Mortgage guaranty													
8. Ocean marine													
9. Inland marine													
10. Financial guaranty													
11.1 Medical professional liability occurrence													
11.2 Medical professional liability claims-made													
12. Earthquake													
13. Group accident and health													
14. Credit accident and health (group and individual)													
15. Other accident and health													
16. Workers' compensation													
17.1 Other liability-occurrence													
17.2 Other liability-claims-made													
17.3 Excess workers' compensation													
18.1 Products liability-occurrence													
18.2 Products liability-claims-made													
19.1,19.2 Private passenger auto liability													
19.3,19.4 Commercial auto liability													
21. Auto physical damage													
22. Aircraft (all perils)													
23. Fidelity													
24. Surety													
26. Burglary and theft													
27. Boiler and machinery													
28. Credit													
29. International													
30. Warranty													
31. Reinsurance-nonproportional assumed property													
32. Reinsurance-nonproportional assumed liability													
33. Reinsurance-nonproportional assumed financial lines													
34. Aggregate write-ins for other lines of business													
35. Totals													
DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498. Sum. of remaining write-ins for Line 34 from overflow page													
3499. Total (Lines 3401 through 3403 plus 3498) (Line 34 above)													



SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

REINSURANCE ATTESTATION SUPPLEMENT

ATTESTATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER REGARDING REINSURANCE AGREEMENTS

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

(I) Consistent with *SSAP No. 62R—Property and Casualty Reinsurance*, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;

(II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by *SSAP No. 62R—Property and Casualty Reinsurance*, is available for review;

(III) The reporting entity complies with all the requirements set forth in *SSAP No. 62R—Property and Casualty Reinsurance*; and

(IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of *SSAP No. 62R—Property and Casualty Reinsurance*.

Exceptions

For reporting period ended December 31, 2018

Signed:

BARRY GILWAY		JENNIFER MONTERO	
Chief Executive Officer	Date	Chief Financial Officer	Date

SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (Part 2)

For the Year Ended December 31, 2018

NAIC Group Code 00000 To be Filed by March 1 NAIC Company Code 10064

(A) Financial Impact

	1 As Reported	2 Interrogatory 9 Reinsurance Effect	3 Restated Without Interrogatory 9 Reinsurance
A01. Assets			
A02. Liabilities			
A03. Surplus as regards to policyholders			
A04. Income before taxes			

(B) Summary of Reinsurance Contract Terms	(C) Management's Objectives

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contracts are treated differently for GAAP and SAP



SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
SCHEDULE SIS

STOCKHOLDER INFORMATION SUPPLEMENT

For The Year Ended December 31, 2018
(To Be Filed by March 1)

REQUIRED BY THE APPLICABLE QUESTION ON THE SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES FOR THE PROPERTY/CASUALTY, LIFE ACCIDENT AND HEALTH, TITLE, AND HEALTH INSURANCE BLANKS

TO ANNUAL STATEMENT OF THE

Citizens Property Insurance Corporation
COMPANY

SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

FINANCIAL REPORTING TO STOCKHOLDERS

1. Did the company distribute to its stockholders prior to the Annual Meeting during the year an Annual Report for the previous year?

   Answer Yes [ ] No [ ]

   If answer is "Yes" attach copy. If answer is "No" explain in detail below. Attach separate sheet if necessary.

2. Will the company distribute to its stockholders prior to the Annual Meeting during the following year an Annual Report for the current year?

   Answer Yes [ ] No [ ]

   If answer is "Yes" a copy of the report shall be forwarded to the Insurance Commissioner of the company's domiciliary state at the same time as it is distributed to stockholders. If answer is "No" explain in detail below. Attach separate sheet if necessary.

3. If an Annual Report to stockholders was distributed for the previous year; (1) was such distribution prior to or contemporaneous with the solicitation of proxies in respect to the Annual Meeting?

   Answer Yes [ ] No [ ]

   If the answer is "No" explain in detail below. Attach separate sheet if necessary.

   (2) Did it contain the following financial statements (indicate answer in Column A) and were such financial statements prepared substantially on the basis (individual or consolidated) as required to be present in the Company's Annual Statement (indicate answer in Column B)?

	Column A		Column B	
To be answered by Life and A & H Companies:	Yes	No	Yes	No
a. Statement of Assets, Liabilities, Surplus and Other Funds				
b. Summary of Operations				
c. Surplus Account				
To be answered by Property and Casualty Companies:				
a. Statement of Assets, Liabilities, Surplus and Other Funds				
b. Statement of Income				
c. Capital and Surplus Account				
To be answered by Title Insurance Companies:				
a. Statement of Assets, Liabilities, Surplus and Other Funds				
b. Statement of Income - Operations and Investment Exhibit				
c. Capital and Surplus Account				
To be answered by Health Insurance Companies:				
a. Statement of Assets, Liabilities, Capital and Surplus				
b. Statement of Revenue and Expenses				
c. Capital and Surplus Account				

INFORMATION REGARDING MANAGEMENT AND DIRECTORS

1. Furnish the following information for each director, and for each of the three highest paid officers, whose aggregate direct remuneration exceeded $100,000 during the year, naming each such person.

1	2	3	4	Benefits Accrued or Set Aside During Year		Est. Annual Benefits Upon Retirement	
				5	6	7	8
Name and Title	Principal Occupation or Employment	Served as Director From	Aggregate Direct Remuneration	Retirement Plan	Other Emp. Benefits	Retirement Plan	Other Emp. Benefits

Furnish on a separate sheet the following information as to each of the individuals named above (or state below that such information is not present):

A. Information as to any material interest, direct or indirect, on the part of such individual during the year in any material transaction or any material proposed transaction as to which the Company, or any of its subsidiaries, was or is to be a party.

B. Information as to all options to purchase securities of the Company granted to or exercised by each such individual during the year.

2. Answer “yes” or “no” in each column as to whether or not the information in Item 1 above has been, or will be, furnished to stockholders in any proxy statement relating to (i) the election of directors, (ii) any bonus, profit sharing or other remuneration plan, contract or arrangement in which any director, nominee for election as a director, or officer of the Company will participate, (iii) any pension or retirement plan in which any such person will participate, or (iv) the granting or extension to any such person of any options, warrants, or rights to purchase any securities, other than warrants or rights issued to security holders, as such, on a pro rata basis. If any answer is “no” explain in detail on a separate sheet.

Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ] Yes [ ] No [ ]

3. Furnish the information specified in Item 1 for all directors and all officers of the Company, as a group, without naming them.

4. Did the stockholders have an opportunity to vote for or against the election of directors and also other matters to be presented at any stockholder’s meeting?

Answer Yes [ ] No [ ]

If answer is “no” explain on separate sheet.

5. Will the Company solicit proxies from its stockholders during the following year and will such solicitation(s) precede any shareholders’ meeting or meetings by at least 10 days?

Answer Yes [ ] No [ ]

If answer is “yes” and proxies are to be solicited, copies of the proxy statement and form of proxy and other soliciting material to be furnished stockholders shall be submitted to the Insurance Commissioner of the Company’s domiciliary state at least 10 days prior to the date such material is first sent or given to stockholders.

If answer is “no” and proxies are not to be solicited from stockholders, explain in detail below. Attach separate sheet if necessary.

SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1	2	3	Number of Shares					
			4	5	Disposed of During Current Year		8	9
					6	7		
Name and title of (a) Each Director and Each Officer with any ownership and (b) any other Owner of more than 10%	Title of Security	Nature of Ownership	Owned at End of Prior Year	Acquired During Current Year	Held Less Than 6 Months	Held 6 Months or More	Owned at End of Current Year	Percentage of Voting Stock Directly and Indirectly Owned or Controlled at the End of the Current Year

Statement of Actuarial Opinion

IDENTIFICATION

I, Brian Donovan, am the Chief Actuary for Citizens Property Insurance Corporation ("Citizens" or "the Company"). I am a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. I was appointed by the Citizens Board of Governors on December 15, 2010 to render the yearly Statement of Actuarial Opinion.

SCOPE

I have examined the actuarial assumptions and methods used in determining the reserves listed in Exhibit A, as shown in the Annual Statement of the Company as prepared for filing with state regulatory officials, evaluated as of December 31, 2018. My review considered information provided to me by Accounting through February 27, 2019 in forming the reserve opinion. The items listed in Exhibit A reflect the Loss Reserve Disclosure items (8 through 13) noted in Exhibit B.

I have reviewed the December 31, 2018 loss and loss adjustment expense reserves recorded under U.S. Statutory Accounting Principles.

In forming my opinion on the loss and loss adjustment expense reserves, I relied upon data prepared by Mr. Andrew J. Woodward, CPA, Controller of Citizens, and employees working under his direction. I evaluated that data for reasonableness and consistency. I also reconciled that data to Schedule P, Part 1 of Citizens' current Annual Statement. In other respects, my examination included such review of the actuarial assumptions and methods used and such tests of the calculations as I considered necessary.

My review was limited to the items in Exhibit A. I have neither examined Citizens' assets nor formed any opinion as to the value or validity of the assets. My opinion that the reserves make a reasonable provision in the aggregate for unpaid loss and loss adjustment expense obligations presumes that these reserves will be backed by valid assets.

OPINION

In my opinion, the amounts carried in Exhibit A on account of the items identified:

A. Meet the requirements of the insurance laws of Florida.
B. Are consistent with reserves computed in accordance with accepted actuarial standards and principles.
C. Make a reasonable provision for all unpaid loss and loss expense obligations of Citizens under the terms of its contracts and agreements.

Concerning Irma: Given the uncertainty surrounding the ultimate outcome of a large event such as Irma, consistent with what was done at the end of 2017, Citizens once again contracted its consulting actuary (ISO) to determine his own best estimate of the ultimate Hurricane Irma losses and ALAE. I reviewed the consulting actuary's analysis and found it to be reasonable and consistent with my own conclusions. The final selected ultimate loss and ALAE projection for Hurricane Irma was based on taking a straight average of the results from Citizens' internal review and ISO's review. Included in the appendix of Citizens' actuarial report are the results of the independent, external review. Citizens' consultant actuary is Mr. Paul Ericksen from ISO Actuarial Services. Mr. Paul Ericksen is a Fellow of the Casualty Actuarial Society and qualified to render actuarial reserve opinions.

RELEVANT COMMENTS

a. Risk of Material Adverse Deviation

For the purposes of my review, I considered $73,979,344 to be a reasonable standard for materiality. This represents 10% of the net carried loss and loss adjustment expense reserves as of December 31, 2018. I related the materiality standard to the net carried reserves rather than the statutory surplus because Citizens is a residual market insurer. In the past, Citizens has experienced operating deficits. When a deficit occurs, Citizens has the ability to levy assessments in order to replenish its capital. Therefore, it is not necessarily meaningful to compare the uncertainty in Citizens' reserves with surplus.

Actuarial estimates of property and casualty loss and loss adjustment expense reserves are inherently uncertain because they are dependent on future contingent events. Also, these reserve estimates are generally derived from analyses of historical data, and future events or conditions often differ from the past. The actual amount necessary to settle the unpaid claims can therefore be significantly different from the reserve amounts listed in Exhibit A.

I have identified three major risk factors contributing to the uncertainty of Citizens' unpaid loss and loss adjustment expenses:

- Hurricanes Irma, Matthew and Michael

Statement of Actuarial Opinion

- Litigated Non-Weather Water Claims
- Sinkhole Claims

1. Hurricanes Irma, Matthew and Michael

By far, the biggest risk for material adverse deviation for Citizens is due to Hurricane Irma. As of 12/31/2018, the ultimate projected direct loss/LAE for Irma is $1.915B. This represents adverse development of $.104B of adverse development on a direct basis in 2018. As of 2-25-2019, 87% of all reported Irma claims have been closed. However, claims are still being reported. And, in addition to the claims currently in litigation, there is an expectation that some claims currently closed will reopen and enter litigation. All of this has been contemplated in the yearend IBNR selection. So while the expectation is that there will be no significant adverse development to the ultimate selections as of 12-31-2018, there still remains uncertainty as to the ultimate outcome of Irma.

To a much lesser extent than Irma, Matthew and Michael are a source of uncertainty. For Matthew, there was around $750K of adverse development in 2018. Since this storm did not directly hit South East Florida it is deemed unlikely that there would be high litigation rates across the state. But there were close to 400 personal lines claims in South East Florida, of which about 27% have been litigated (statewide the litigation rate is 5.2%). It is not likely that Matthew in and of itself would cause material adverse deviation, but it is not impossible that it would be a contributing factor to such deviation.

In the case of Hurricane Michael, this storm made landfall in the Florida Panhandle. Citizens does not have a significant number of policies in this area. However, there was significant damage to those policyholders. As of 12/31/2018, the ultimate projected direct loss/LAE for Hurricane Michael is $151.7M. It is not likely that Michael in and of itself would cause material adverse deviation, but it is not impossible that it would be a contributing factor to such deviation.

2. Litigated Non-Weather Water Claims

A risk factor for Citizens is the uncertainty related to non-weather water litigated claims. Historically, the ultimate costs of claims related to litigated claims has been significantly higher than non-litigated claims. In recent years, the severity for litigated non-sinkhole/non-hurricane PLA-HO claims can be four to five times higher than a non-litigated claim. Related to an increase in Assignment of Benefits (AOB) and claims being reported with representation at FNOL, the percentage of claims being litigated has been steadily and steeply increasing in recent years. The recommended reserve provisions do consider this. However, there is uncertainty surrounding the percentage of total claims that will ultimately end up in litigation. For the two most recent accident years, we project that close to 50% of non-weather water claims will ultimately be litigated. If actual numbers exceed these projections, there would likely be adverse development in future periods on these accident years. However, at this point, it is not likely that litigated non-weather water claims in and of itself would cause material adverse deviation, but they could be a contributing factor.

3. Sinkhole

The risk of material adverse deviation due to sinkhole appears to be less for 2019 and beyond versus prior recent years. However, it cannot be completely dismissed at this time. There are three categories of sinkhole claims that must be considered. First note that effective 1/1/2012, new policy language from Senate Bill 408 (SB408) drastically changed the definition of sinkhole coverage in the state of Florida. And further, for pre-SB 408 claims (claims from policies effective prior to 1/1/2012), some claimants have agreed to enter into Managed Repair Program and some have not.

Pre-SB 408 Sinkhole Claims in Managed Repair Program

The Pre-SB 408 claims that have entered into the Managed Repair program have been settling a little higher than expected (in total, 14% higher). In total, for the PLA, there were over 2,300 claims that entered into this program. Currently there are less than 50 claims pending. The perceived risk is not necessarily due to the 50 remaining pending claims. It is due to the fact that all claims that entered into this agreement received a five year warranty for all work done. Theoretically, the 3rd party vendor would be responsible for the expensive components of this warranty (i.e. stabilization of the land), however Citizens is responsible for any inspection fee and any cosmetic damage to the building. It is likely some will reopen within the next five years. There is a provision for this in the IBNR reserves. However, this provision relies upon assumptions that have little data to fully support.

Pre-SB 408 Sinkhole Claims not in Manage Repair Program

Throughout 2018, the Pre-SB 408 claims that have not entered into the Managed Repair program have been settling a little higher than expected (in total, 17% higher). Currently there are less than 200 of these claims pending. However, the fact that these claims have been outstanding for so long and have not entered into

Statement of Actuarial Opinion

an agreed settlement program leaves open the possibility of unexpected upward development in 2019 and beyond.

Post-SB 408 Sinkhole Claims
Claims reported on policies effective since the beginning of 2012 are subject to different policy language pertaining to sinkhole coverage. As a result, the number of both reported and ultimately paid sinkhole claims has dropped drastically. So it does appear that the risk due to sinkhole for any policy effective after 1/1/2012 may have been materially reduced due to SB 408. However, there are currently over 130 post SB 408 claims that have been reopened and have entered into litigation. It is difficult to project the outcome of this litigation and the broader possible impact of the interpretation of the current SB 408 sinkhole language.

Based upon my review and the materiality standard, I reasonably believe that there are significant risks and uncertainties that could result in material adverse deviation of the unpaid loss and loss adjustment expense obligations.

All details supporting the final projected ultimate losses can be found in the actuarial report, which includes all underlying actuarial work papers. This report will be maintained for at least seven years by Citizens.

b. Other Disclosures in Exhibit B

Citizens does not discount loss reserves and the reserves were calculated net of salvage and subrogation. Citizens does not write claims-made policies and is not involved in any pools or associations. Citizens does not write policies or contracts with coverage periods of thirteen months or longer.

I have reviewed Citizens exposure to asbestos and environmental claims. In my opinion, there is a remote chance of material liability as Citizens writes primarily property coverage in Florida.

I have reviewed Citizens exposure to terrorist attack losses. I believe that the risk of significant liabilities arising from terrorist attack losses is remote as of December 31, 2018.

c. Reinsurance

One ceded reinsurance contract was accounted for by the company as retroactive reinsurance. Based on discussions with company management this is a 100% quota share agreement. That is no reserves are assumed by Citizens on the liabilities. I am not aware of any other reinsurance contract that either has been or should have been accounted for as retroactive reinsurance or financial reinsurance.

As shown in Schedule F, Part 3, ceded loss and loss adjustment expense reserves totaled $606,348,000 as of December 31, 2018. The amount ceded to authorized reinsurers is $501,105,000 of which $476,515,000 is ceded to the FHCF. Of the remaining ceded loss and loss adjustment expense reserves, $38,429,000 is ceded to unauthorized reinsurers and $66,814,000 is ceded to certified reinsurers.

Citizens carries a provision for reinsurance in the amount of about $1,173,000 of which about $187,000 was due to provision for unauthorized reinsurance and about $986,000 was due to the provision for reinsurance ceded to certified reinsurers. Company management has asserted that they believe that reinsurance collectability will not be a material issue.

Citizens participate in transactions known as a “takeout” in which a private insurer offers to assume a block of policies via a portfolio assumption agreement. In exchange for a payment of unearned premium, these insurers assume all responsibility for the block including any claims occurring after the transaction date. Premiums “ceded” to takeout insurers totaled about $17,896,000 in 2018. The effect on ceded premiums in 2018 for takeouts that occurred in prior periods was about ($1,101,000), while ceded premiums on takeouts during the current period were about $18,996,000. Citizens accounts for these transactions by showing direct and ceded premiums or reserves in the Annual Statement, and it does not collect information on claims occurring after the takeout. As a result, the information provided was insufficient to assess the current status of these reinsurance arrangements. Citizens believes that its current accounting treatment is appropriate.

d. IRIS ratios

I have examined the NAIC IRIS Tests for the One-Year Reserve Development to Surplus, the Two-Year Reserve Development to Surplus, and the Estimated Current Reserve Deficiency to Surplus, and no exceptional values were observed.

e. Methods and Assumptions

Statement of Actuarial Opinion

Although there have been some revisions to the Claims Department reserving practices for personal and commercial lines sinkhole claims in recent years, I believe that such changes did not have a material impact in our estimate of the ultimate sinkhole and loss and LAE reserves. The actuarial methods used were adjusted to account for the change in case reserve and settlement practices.

ACTUARIAL REPORT

An actuarial report supporting the findings expressed in this Statement of Actuarial Opinion will be provided to the Company to be retained for a period of seven years in the administrative offices and available for regulatory examination.

This Statement of Actuarial Opinion is solely for the use of, and only to be relied upon by, Citizens and the Florida Office of Insurance Regulation.

Brian Donovan, FCAS, MAAA
Chief Actuary
Citizens Property Insurance Corporation
301 West Bay Street
Jacksonville, FL 32202
(904) 208-7593
Brian.Donovan@citizensfla.com
February 28, 2019

STATEMENT OF ACTUARIAL OPINION

Exhibit A: SCOPE

DATA TO BE FILED IN BOTH PRINT AND DATA CAPTURE FORMATS

Loss and Loss Adjustment Expense Reserves:	1. Amount
1. Unpaid Losses (Liabilities, Surplus and Other Funds page, Col 1, Line 1)	378,950,665
2. Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Col 1, Line 3)	360,842,770
3. Unpaid Losses – Direct and Assumed (Should equal Schedule P, Part 1, Summary, Totals from Cols. 13 and 15, Line 12 * 1000)	892,955,000
4. Unpaid Loss Adjustment Expenses – Direct and Assumed (Should equal Schedule P, Part 1, Summary, Totals from Cols. 17, 19 and 21, Line 12 * 1000)	453,186,000
5. The Page 3 write-in item reserve, “Retroactive Reinsurance Reserve Assumed”	
6. Other Loss Reserve items on which the Appointed Actuary is expressing an Opinion (list separately, adding additional lines as needed)	

1 Description	2 Amount

Premium Reserves:

7. Reserve for Direct and Assumed Unearned Premiums for P&C Long Duration Contracts	
8. Reserve for Net Unearned Premiums for P&C Long Duration Contracts	
9. Other Premium Reserve items on which the Appointed Actuary is expressing an Opinion (list separately, adding additional lines as needed)	

1 Description	2 Amount

STATEMENT OF ACTUARIAL OPINION

Exhibit B: DISCLOSURES

DATA TO BE FILED IN BOTH PRINT AND DATA CAPTURE FORMATS

Note: Exhibit B should be completed for Net dollar amounts included in the SCOPE. If an answer would be different for Direct and Assumed amounts, identify and discuss the difference with RELEVANT COMMENTS.

1. Name of the Appointed Actuary Last: DONOVAN First: BRIAN Middle: _____ Suffix: _____

2. The Appointed Actuary's relationship to the Company ..... E
3. The Appointed Actuary has the following designation (indicated by the letter code): ..... F
4. Type of Opinion, as identified in the OPINION paragraph. ..... R
5. Materiality Standard expressed in U.S. dollars (used to Answer Question #6) ..... $ 73,979,344
6. Are there significant risks that could result in Material Adverse Deviation? ..... Yes [X] No [ ] N/A [ ]
7. Statutory Surplus (Liabilities, Surplus and Other Funds page, Col 1, Line 37) ..... $ 6,230,729,000
8. Anticipated net salvage and subrogation included as a reduction to loss reserves as reported in Schedule P (should equal Part 1 Summary, Col 23, Line 12 * 1000) ..... $
9. Discount included as a reduction to loss reserves and loss adjustment expense reserves as reported in Schedule P
   - 9.1 Nontabular Discount [Notes, Line 32B23, (Amounts 1, 2, 3 & 4)], Electronic Filing Cols 1, 2, 3, & 4 ..... $
   - 9.2 Tabular Discount [Notes, Line 32A23, (Amounts 1 & 2)], Electronic Filing Col 1 & 2 ..... $
10. The net reserves for losses and loss adjustment expenses for the Company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and loss adjustment expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines ..... $
11. The net reserves for losses and loss adjustment expenses that the Company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines. *
    - 11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year) Electronic Filing Col 5 ..... $
    - 11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Col 5 ..... $
12. The total claims made extended loss and loss adjustment expense, and unearned premium reserves (Greater than or equal to Schedule P Interrogatories)
    - 12.1 Amount reported as loss and loss adjustment expense reserves ..... $
    - 12.2 Amount reported as unearned premium reserves ..... $
13. The net reserves for the A&H Long Duration Contracts that the Company carries on the following lines on the Liabilities, Surplus and Other Funds page:
    - 13.1 Losses ..... $
    - 13.2 Loss Adjustment Expenses ..... $
    - 13.3 Unearned Premium ..... $
    - 13.4 Write-In (list separately, adding additional lines as needed, and identify (e.g. "Premium Deficiency Reserves", "Contract Reserves other than Premium Deficiency Reserves" or "AG 51 Reserves")) .....

14. Other items on which the Appointed Actuary is providing relevant comment (list separately, adding additional lines as needed)

1 Description	2 Amount

* The reserves disclosed in item 11 above, should exclude amounts relating to contracts specifically written to cover asbestos and environmental exposures. Contracts specifically written to cover these exposures include Environmental Impairment Liability (post 1986). Asbestos Abatement, Pollution Legal Liability, Contractor's Pollution Liability, Consultant's Environmental Liability, and Pollution and Remediation Legal Liability.

Designate the type of health care providers reported on this page.
Physicians

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other aliens OT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

Designate the type of health care providers reported on this page.
Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other aliens OT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
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8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other aliens OT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other aliens OT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

1 0 0 6 4 2 0 1 8 4 6 0 0 0 1 0 0

SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2018

(To Be Filed by March 1)

PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes [ ] No [X]
   If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes [ ];
   or 2) allocation to each insurer: Yes [ ].
2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes [ ] No [X]
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes [ ] No [X]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	3 Salary	4 Bonus	5 Stock Awards	6 Option Awards	7 Sign-on Payments	8 Severance Payments	9 All Other Compensation	10 Totals
Current:									
1. Barry Gilway, Principal Executive Officer	2018	578,437						10,640	589,077
,	2017	555,041						10,079	565,120
,	2016	543,653							543,653
Current:									
2. Steve Bitar, Chief Underwriting and Agency Services	2018	364,562						720	365,282
,	2017	334,682						720	335,402
,	2016	295,358							295,358
3. Jennifer Montero, Principal Financial Officer	2018	367,734						1,380	369,114
,	2017	331,420						1,268	332,688
,	2016	291,918							291,918
4. Kelly Booten, Chief Systems and Operations	2018	343,308						3,396	346,704
,	2017	301,196						3,396	304,592
,	2016	296,084							296,084
5. Dan Sumner, Chief Legal Officer and General Counsel	2018	313,324						5,883	319,207
,	2017	273,029						5,883	278,912
,	2016	270,277							270,277
6. Jozua Martins, Chief Internal Audit	2018	257,822						1,656	259,478
,	2017	229,377						1,656	231,033
,	2016	234,834							234,834
7. Andrew Woodward, Controller	2018	246,186						759	246,945
,	2017	219,678						739	220,417
,	2016	199,403						611	200,014
8. Brian Donovan, Chief Actuary	2018	244,212						1,455	245,667
,	2017	214,832						1,409	216,241
,	2016	200,871						1,334	202,205
9. ,	2018								
,	2017								
,	2016								
10. ,	2018								
,	2017								
,	2016								

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		

PART 4 – NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

1 0 0 6 4 2 0 1 8 4 9 0 0 0 1 0 0

SUPPLEMENT FOR THE YEAR 2018 OF THE U.S. BRANCH OF THE
Citizens Property Insurance Corporation

TRUSTEED SURPLUS STATEMENT

AFFIDAVIT OF U.S. MANAGERS, GENERAL AGENTS OR ATTORNEYS

_____ being duly sworn, says that he/she is the _____
of the , _____

a corporation organized under the laws of _____, entered to transact business in the United States through the State of , _____, that this trusteed surplus statement together with its related schedules appended hereto is a true statement of the trusteed surplus of said corporation, that the several items of assets, as hereinafter enumerated, are the absolute property of said corporation, free and clear from any liens or claims thereon, except as hereinafter stated, and that each and all of the hereinafter mentioned assets are held in the United States by Insurance Departments and Officers of the various States of the United States and Trustees as hereinafter indicated, and that the assets, liabilities and deductions there from reported in this statement are in accordance with the instructions accompanying this statement.

Subscribed and sworn to before me this _____ day of _____ A.D., 2019

_____ _____

_____ _____

AFFIDAVIT OF TRUSTEE - SCHEDULE B

_____

being sworn, say that it is the Trustee of the , _____,
a corporation organized under the laws of _____, entered to transact business in the United States through the State of , _____,
located at _____, that the assets listed in Schedule B of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this _____ day of _____A.D., 2019

_____ _____

_____ _____

AFFIDAVIT OF TRUSTEE - SCHEDULE C

_____

being sworn, say that it is the Trustee of the , _____
a corporation organized under the laws of _____, entered to transact business in the United States through the State of , _____,
located at _____, that the assets listed in Schedule C of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this _____ day of _____A.D., 2019

_____ _____

_____ _____

AFFIDAVIT OF TRUSTEE - SCHEDULE D

_____

being sworn, say that it is the Trustee of the , _____
a corporation organized under the laws of _____, entered to transact business in the United States through the State of , _____,
located at _____, that the assets listed in Schedule D of the following statement are held by it as such Trustee within the United States, and that the said assets are subject to no other claims than those of policyholders and creditors within the United States.

Subscribed and sworn to before me this _____ day of _____A.D., 2019

_____ _____

_____ _____

TRUSTEED SURPLUS STATEMENT

ASSETS

SCHEDULE A - DEPOSITS WITH STATE OFFICERS (EXCLUDING SPECIAL DEPOSITS)

1 Line Number	2 Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
1.98	Accrued Investment Income		XXX	XXX
1.99	Totals			

SCHEDULE B - DEPOSITS WITH UNITED STATES TRUSTEE

Line Number	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
2.01	Cash			
2.02	Bonds			
2.03	Preferred Stock			
2.04	Common Stock			
2.05	Mortgage Loans on Real Estate			
2.06	Real Estate			
2.07	Short-Term Investments			
2.08	Other Invested Assets			
2.09	Miscellaneous Assets not included in any of the above categories			
2.98	Accrued Investment Income		XXX	XXX
2.99	Totals			

SCHEDULE C - DEPOSITS WITH UNITED STATES TRUSTEE

Line Number	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
3.01	Cash			
3.02	Bonds			
3.03	Preferred Stock			
3.04	Common Stock			
3.05	Mortgage Loans on Real Estate			
3.06	Real Estate			
3.07	Short-Term Investments			
3.08	Other Invested Assets			
3.09	Miscellaneous Assets not included in any of the above categories			
3.98	Accrued Investment Income		XXX	XXX
3.99	Totals			

SCHEDULE D - DEPOSITS WITH UNITED STATES TRUSTEE

Line Number	Description	3 Admitted Asset Value	4 Par Value	5 Fair Value
4.01	Cash			
4.02	Bonds			
4.03	Preferred Stock			
4.04	Common Stock			
4.05	Mortgage Loans on Real Estate			
4.06	Real Estate			
4.07	Short-Term Investments			
4.08	Other Invested Assets			
4.09	Miscellaneous Assets not included in any of the above categories			
4.98	Accrued Investment Income		XXX	XXX
4.99	Totals			

TRUSTEED SURPLUS STATEMENT

LIABILITIES AND TRUSTED SURPLUS

			1 Current Year
1.	Total liabilities		3,164,001,885
	ADDITIONS TO LIABILITIES:		
2.	Ceded reinsurance balances payable		
3.	Agents' credit balances		
4.	Aggregate write-ins for other additions to liabilities		
5.	Total additions (Lines 2 + 3 + 4)		
6.	Total (Lines 1 + 5)		3,164,001,885
	DEDUCTIONS FROM LIABILITIES:		
7.	Reinsurance recoverable on paid losses and loss adjustment expenses:		
	7.1 Authorized companies		
	7.2 Unauthorized companies		
	7.3 Certified companies		
8.	Special state deposits, not exceeding net liabilities carried in this statement on business in each respective state:		
	8.1 Special state deposits (submit schedule)		
	8.2 Accrued interest on special state deposits		
9.	Agents' balances or uncollected premiums not more than ninety days past due, not exceeding unearned premium reserves carried thereon		
10.	Unpaid reinsurance premiums receivable, not exceeding losses and loss adjustment expenses due to reinsured:		
	10.1 Authorized companies		
	10.2 Unauthorized companies		
11.	Aggregate write-ins for other deductions from liabilities		
12.	Total deductions (Lines 7 thru 11)		
13.	Total adjusted liabilities (Line 6 minus Line 12)		3,164,001,885
14.	Trusteed surplus		(3,164,001,885)
15.	Total		
DETAILS OF WRITE-INS			
0401.			
0402.			
0403.			
0498.	Summary of remaining write-ins for Line 04 from overflow page		
0499.	Totals (Lines 0401 thru 0403 plus 0498) (Line 4 above)		
1101.			
1102.			
1103.			
1198.	Summary of remaining write-ins for Line 11 from overflow page		
1199.	Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)		

OVERFLOW PAGE FOR WRITE-INS

SUPPLEMENT FOR THE YEAR 2018 OF THE Citizens Property Insurance Corporation

BAIL BOND SUPPLEMENT

For The Year Ended December 31, 2018

(This supplement does not need to be completed if the company does not write any bail bond coverage.)

NAIC Group Code 00000 (To Be Filed by March 1) NAIC Company Code 10064

Company Name Citizens Property Insurance Corporation

If the reporting entity writes any bail bond business, please provide the following:

1. Is the bail bond premium reported on a gross basis? Yes [ ] No [ ]
2. If the answer to #1 was no, was a permitted practice granted to the reporting entity? Yes [ ] No [ ]
3. If the answer to #2 was no, please explain

.....

4. What bond life is used to calculate unearned premium in days? .....
5. Are any amounts charged to the consumer excluded from gross premiums? Yes [ ] No [ ]
6. If the answer to #5 was Yes, please explain

.....

7. Do the agents have ongoing performance obligations on the bond after execution? Yes [ ] No [ ]
8. If the answer to #7 is Yes, please describe the nature of the agents' continuing obligations

.....

		Current Year	% of GPW		Prior Year	% of GPW	
9.	Face amount of bail bonds written	$			$		
10.	Direct premiums written (gross)	$			$		
11.	Commissions and brokerage expenses	$	%		$		
12.	Premium written net of agent commissions and brokerage expenses (Line 10 minus Line 11 should equal Line 12)	$	%		$		
			% of GPE	% of NPE		% of GPE	% of NPE
13.	Direct premiums earned (gross)	$			$		
14.	Premium earned net of agent commissions and brokerage expenses	$			$		
15.	Direct unearned premium reserves	$			$		
16.	Direct losses paid (deducting salvage)	$	%	%	$	%	%
17.	Direct losses incurred	$	%	%	$	%	%
18.	Direct losses unpaid	$	%	%	$	%	%
19.	Direct defense and cost containment expense paid	$	%	%	$	%	%
20.	Direct defense and cost containment expense incurred	$	%	%	$	%	%
21.	Direct defense and cost containment expense unpaid	$	%	%	$	%	%
22.	Taxes, licenses and fees	$	%	%	$	%	%
Build-up Fund Information:							
23.	Build-up fund account balances as of beginning of period	$			$		
24.	Gross deposits to BUF accounts (including interest earned)	$			$		
25.	Gross withdrawals from build-up fund accounts	$			$		
26.	Build-up fund account balances as of end of period (Line 23 plus Line 24 minus Line 25)	$			$		

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For The Year Ended December 31, 2018
(To Be Filed by March 1)

NAIC Group Code 00000 NAIC Company Code 10064

Company Name Citizens Property Insurance Corporation

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
$	$	$	$	$	$	%	%

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ ] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ ] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ .....

2.32 Amount estimated using reasonable assumptions: $ .....

2.4 If the answer to question 2.1 is yes, please provide the following:

Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Paid	2 Paid + Change in Case Reserves	3 Paid	4 Paid + Change in Case Reserves	5 Claims Made	6 Occurrence
$	$	$	$	%	%

SUPPLEMENTAL SCHEDULE FOR REINSURANCE COUNTERPARTY REPORTING EXCEPTION - ASBESTOS AND POLLUTION CONTRACTS

For The Year Ended December 31, 2018 ($000 Omitted)
(To Be Filed by March 1)

Original Reinsurer				Retroactive Reinsurer		Reinsurance Recoverables On					Original Reinsurer Collateral			15	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						23	24
																Overdue						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	ID Number	Name of Reinsurer Reported Schedule F, Part 3	Paid Losses	Paid LAE	Unpaid Case Losses & LAE	IBNR Losses & LAE	Cols. 7 + 8 + 9 + 10 Totals	Funds Held	Letters of Credit	Trust Funds and Other Allowed Offset Items	Amounts Approved as Other Offset Items	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 17 + 18 + 19 + 20	Total Due Cols. 16 + 21	Percentage Overdue Col. 21/Col. 22	Percentage More Than 90 Days Overdue Col. (19 + 20)/Col. 22
Authorized - Affiliates - U.S. Intercompany Pooling																						
Authorized - Affiliates - U.S. Non-Pool - Captive																						
Authorized - Affiliates - U.S. Non-Pool - Other																						
Authorized - Affiliates - Other (Non-U.S) - Captive																						
Authorized - Affiliates - Other (Non-U.S) - Other																						
Authorized - Other U.S. Unaffiliated Insurers (Under $100,000)																						
Authorized - Pools - Mandatory Pools *@																						
Authorized - Pools - Voluntary Pools *%																						
Authorized - Other Non-U.S. Insurers# (Under $100,000)																						
Authorized - Protected Cells																						
Unauthorized - Affiliates - U.S. Intercompany Pooling																						
Unauthorized - Affiliates - U.S. Non-Pool - Captive																						
Unauthorized - Affiliates - U.S. Non-Pool - Other																						
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																						
Unauthorized - Affiliates - Other (Non-U.S.) - Other																						
Unauthorized - Other U.S. Unaffiliated Insurers																						
Unauthorized - Pools - Mandatory Pools *@																						
Unauthorized - Pools - Voluntary Pools *%																						
Unauthorized - Other Non-U.S. Insurers #																						
Unauthorized - Protected Cells																						
Certified - Affiliates - U.S. Intercompany Pooling																						
Certified - Affiliates - U.S. Non-Pool - Captive																						
Certified - Affiliates - U.S. Non-Pool - Other																						
Certified - Affiliates - Other (Non-U.S) - Captive																						
Certified - Affiliates - Other (Non-U.S.) - Other																						
Certified - Other U.S. Unaffiliated Insurers (Under $100,000)																						
Certified - Pools - Mandatory Pools *@																						
Certified - Pools - Voluntary Pools *%																						
Certified - Other Non-U.S. Insurers # (Under $100,000)																						
Certified - Protected Cells																						
9999999 Totals (Sum of 4399999 and 4499999)																						