

**Policies & Exposure Report**

	<i>Policies in Force</i>	<i>Structure Amount (Coverage A)</i>	<i>Structure Amount (Coverage C)</i>	<i>Total Exposure</i>
November 1993	147,315	\$9,137,395,126		\$9,137,395,126
<b>December 1993</b>	<b>270,910</b>	<b>\$17,531,612,436</b>		<b>\$17,531,612,436</b>
January 1994	244,052	\$15,306,648,119		\$15,306,648,119
February 1994	281,761	\$18,063,060,547		\$18,063,060,547
March 1994	348,891	\$22,521,693,321		\$22,521,693,321
April 1994	383,750	\$24,666,774,667		\$24,666,774,667
May 1994	471,679	\$30,395,880,967		\$30,395,880,967
June 1994				
July 1994	504,355	\$32,525,343,454		\$32,525,343,454
August 1994	552,430	\$35,863,185,055		\$35,863,185,055
September 1994	590,984	\$38,515,639,481		\$38,515,639,481
October 1994	617,813	\$40,555,948,524		\$40,555,948,524
November 1994	648,541	\$42,817,967,511		\$42,817,967,511
<b>December 1994</b>	<b>675,497</b>	<b>\$44,718,781,484</b>		<b>\$44,718,781,484</b>
January 1995	698,247	\$46,375,556,556		\$46,375,556,556
February 1995	713,249	\$47,600,365,604		\$47,600,365,604
March 1995	727,150	\$48,794,380,588		\$48,794,380,588
April 1995	740,101	\$49,832,463,091		\$49,832,463,091
May 1995	750,862	\$50,730,123,235		\$50,730,123,235
June 1995	767,698	\$52,029,169,278		\$52,029,169,278
July 1995	781,322	\$53,102,874,006		\$53,102,874,006
August 1995	801,197	\$54,671,341,726		\$54,671,341,726
September 1995	806,054	\$53,518,757,154		\$53,518,757,154
October 1995	821,834	\$54,869,448,963		\$54,869,448,963
November 1995	837,149	\$56,071,523,225		\$56,071,523,225
<b>December 1995</b>	<b>849,271</b>	<b>\$57,067,158,143</b>		<b>\$57,067,158,143</b>
January 1996	874,939	\$59,045,382,451		\$59,045,382,451
February 1996	887,353	\$60,068,436,386	\$27,984,485,510	\$88,052,921,896
March 1996	891,129	\$60,700,370,561	\$28,293,170,156	\$88,993,540,717
April 1996	891,379	\$61,175,198,288	\$28,545,575,078	\$89,720,773,366
May 1996	895,411	\$61,857,927,913	\$28,897,585,843	\$90,755,513,756
June 1996	901,911	\$62,778,702,605	\$29,346,081,234	\$92,124,783,839
July 1996	922,625	\$64,577,118,739	\$30,254,013,020	\$94,831,131,759
August 1996	935,071	\$65,969,406,631	\$30,933,579,733	\$96,902,986,364
September 1996	936,837	\$66,631,726,382	\$31,230,585,402	\$97,862,311,784
October 1996	932,767	\$66,961,759,286	\$31,262,882,267	\$98,224,641,553
November 1996	848,238	\$63,034,366,915	\$28,674,057,006	\$91,708,423,921
<b>December 1996</b>	<b>705,988</b>	<b>\$53,632,008,271</b>	<b>\$24,421,085,695</b>	<b>\$78,053,093,966</b>
January 1997	678,809	\$53,116,367,584	\$23,953,889,642	\$77,070,257,226
February 1997	601,254	\$49,174,523,122	\$21,601,477,876	\$70,776,000,998
March 1997	602,991	\$49,782,816,626	\$21,712,806,806	\$71,495,623,432
April 1997	608,297	\$50,507,424,588	\$21,862,887,802	\$72,370,312,390
May 1997	605,179	\$50,284,024,345	\$21,854,418,948	\$72,138,443,293
June 1997	611,821	\$50,937,899,856	\$22,111,039,280	\$73,048,939,136
July 1997	613,353	\$51,322,335,566	\$22,119,411,117	\$73,441,746,683
August 1997	606,649	\$51,017,049,317	\$21,931,034,445	\$72,948,083,762
September 1997	595,160	\$49,847,772,350	\$21,412,585,462	\$71,260,357,812
October 1997	583,380	\$49,312,153,756	\$20,930,791,977	\$70,242,945,733
November 1997	576,380	\$48,714,592,385	\$20,687,992,980	\$69,402,585,365
<b>December 1997</b>	<b>487,590</b>	<b>\$42,625,571,536</b>	<b>\$17,904,761,267</b>	<b>\$60,530,332,803</b>
January 1998	383,831	\$35,807,645,702	\$15,021,693,624	\$50,829,339,326
February 1998	372,289	\$35,649,293,266	\$14,923,979,716	\$50,573,272,982
March 1998	339,633	\$33,779,466,826	\$14,113,815,752	\$47,893,282,578
April 1998	313,876	\$31,970,938,804	\$13,573,263,737	\$45,544,202,541
May 1998	294,311	\$30,815,944,394	\$13,223,179,685	\$44,039,124,079
June 1998	280,034	\$29,599,501,513	\$12,641,451,856	\$42,240,953,369
July 1998	280,214	\$29,526,228,925	\$12,698,932,551	\$42,225,161,476
August 1998	281,244	\$29,443,423,807	\$12,673,856,190	\$42,117,279,997
September 1998	269,734	\$28,500,243,070	\$12,299,868,075	\$40,800,111,145
October 1998	267,520	\$28,272,810,235	\$12,170,402,904	\$40,443,213,139
November 1998	259,454	\$27,502,778,660	\$11,817,247,844	\$39,320,026,504
<b>December 1998</b>	<b>256,753</b>	<b>\$27,018,608,460</b>	<b>\$11,596,802,263</b>	<b>\$38,615,410,723</b>
January 1999	218,142	\$23,374,211,560	\$9,935,982,455	\$33,310,194,015
February 1999	215,304	\$22,982,831,070	\$9,741,036,381	\$32,723,867,451
March 1999	211,413	\$22,419,982,040	\$9,489,296,358	\$31,909,278,398
April 1999	195,853	\$20,587,968,250	\$8,619,569,327	\$29,207,537,577
May 1999	111,828	\$12,998,755,440	\$5,296,110,252	\$18,294,865,692
June 1999	114,998	\$13,204,096,340	\$5,395,476,197	\$18,599,572,537
July 1999	113,488	\$13,060,853,800	\$5,347,075,038	\$18,407,928,838
August 1999	107,116	\$12,692,248,690	\$5,194,497,901	\$17,886,746,591
September 1999	107,844	\$12,709,268,540	\$5,203,861,072	\$17,913,129,612
October 1999	108,554	\$12,694,367,100	\$5,209,880,710	\$17,904,247,810
November 1999	107,697	\$12,610,138,000	\$5,183,452,855	\$17,793,590,855
<b>December 1999</b>	<b>107,628</b>	<b>\$12,521,674,750</b>	<b>\$5,150,007,709</b>	<b>\$17,671,682,459</b>
January 2000	65,814	\$7,643,745,550	\$3,117,961,486	\$10,761,707,036
February 2000	65,910	\$7,614,032,050	\$3,106,771,175	\$10,720,803,225
March 2000	62,137	\$7,144,971,750	\$2,907,920,604	\$10,052,892,354
April 2000	59,628	\$6,794,920,050	\$2,745,796,281	\$9,540,716,331
May 2000	60,277	\$6,838,208,150	\$2,763,251,006	\$9,601,459,156
June 2000	61,705	\$6,964,229,450	\$2,813,763,016	\$9,777,992,466
July 2000	61,737	\$6,947,171,672	\$2,805,714,457	\$9,752,886,129
August 2000	62,898	\$7,051,528,172	\$2,848,271,122	\$9,899,799,294
September 2000	64,950	\$7,254,503,862	\$2,932,531,034	\$10,187,034,896
October 2000	66,695	\$7,436,974,762	\$3,009,452,998	\$10,446,427,760
November 2000	67,230	\$7,490,102,812	\$3,031,431,095	\$10,521,533,907
<b>December 2000</b>	<b>67,901</b>	<b>\$7,566,568,882</b>	<b>\$3,063,262,299</b>	<b>\$10,629,831,181</b>
January 2001	67,579	\$7,628,311,207	\$3,096,680,382	\$10,724,991,589
February 2001	68,300	\$7,720,432,217	\$3,139,399,519	\$10,859,831,736
March 2001	68,740	\$7,771,860,817	\$3,163,338,752	\$10,935,199,569
April 2001	70,606	\$7,973,312,417	\$3,249,769,776	\$11,223,082,193
May 2001	72,613	\$8,203,805,017	\$3,352,840,905	\$11,556,645,922
June 2001	75,991	\$8,588,681,045	\$3,524,787,949	\$12,113,468,994
July 2001	79,383	\$8,997,186,245	\$3,714,993,726	\$12,712,179,971
August 2001	82,614	\$9,398,864,445	\$3,903,790,683	\$13,302,655,128
September 2001	86,040	\$9,809,559,945	\$4,091,116,487	\$13,900,676,432
October 2001	91,491	\$10,454,205,045	\$4,380,033,559	\$14,834,238,604
November 2001	97,291	\$11,169,943,495	\$4,699,764,070	\$15,869,707,565
<b>December 2001</b>	<b>102,792</b>	<b>\$11,853,882,545</b>	<b>\$5,011,306,553</b>	<b>\$16,865,189,098</b>
January 2002	110,705	\$12,865,968,915	\$5,471,671,766	\$18,337,640,681
<b>February 2002</b>	<b>116,027</b>	<b>\$13,522,408,845</b>	<b>\$5,771,106,914</b>	<b>\$19,293,515,759</b>
March 2002	120,561	\$14,103,770,513	\$6,027,797,312	\$20,131,567,825
April 2002	123,691	\$14,509,251,941	\$6,210,437,103	\$20,719,689,044
May 2002	107,786	\$12,459,646,318	\$5,261,419,044	\$17,721,065,362
June 2002	119,155	\$13,861,512,726	\$5,873,318,089	\$19,734,830,815
July 2002	123,729	\$14,461,509,438	\$6,107,938,318	\$20,569,447,756
August 2002	138,459	\$16,345,825,621	\$6,937,041,876	\$23,282,867,497
September 2002	151,887	\$18,029,027,979	\$7,669,806,894	\$25,698,834,873
October 2002	166,677	\$19,865,826,958	\$8,449,804,727	\$28,315,631,685
November 2002	190,072	\$22,676,737,338	\$9,647,945,697	\$32,324,683,035
<b>December 2002</b>	<b>206,256</b>	<b>\$24,656,228,028</b>	<b>\$10,492,467,699</b>	<b>\$35,148,695,727</b>
January 2003	224,707	\$26,514,591,065	\$11,263,849,616	\$37,778,440,681
February 2003	217,457	\$25,852,935,955	\$10,987,478,937	\$36,840,414,892
March 2003	231,846	\$27,525,447,463	\$11,668,827,134	\$39,194,274,597