

ACTION ITEM

Audit Committee Meeting, December 12, 2017
Board of Governors Meeting, December 13, 2017

CONTRACT ID:	Enterprise Risk Management System RFP 17-0021 Recommended Vendor: Resolver
BUDGETED ITEM	Yes, funding is included in the 2018 Annual Operating Budget and will be included in subsequent budgeting years.
CONTRACT AMOUNT	The total cost of the awarded contract will not exceed \$600,000 over the five (5) year base term and the five (5) year optional renewal terms.
CONTRACT TERM(S)	The contract will have a five (5) year base term, with five (5) optional, one (1) year renewal terms, which may be exercised at Citizens' sole discretion by delivery of written notice to the vendor any time prior to the expiration of the then current contract.
PURPOSE / SCOPE	<p>The purpose of the contract is to provide the Enterprise Risk Office (ERO) as well as the broader Citizens' organization with a Software-as-a-Service (SAAS) enterprise risk management tool. The ERM system will facilitate the identification and evaluation of risks throughout the organization and support the use of a consistent aligned approach to the treatment of identified risks throughout Citizens; and enable management across all levels of the organization to self-identify, evaluate, record and manage risks through the provision of guidance, training and a software solution.</p> <p>This procurement will effectively replace the ERM tool used by the organization until January 2017 when that contract expired.</p>
PROCUREMENT METHOD	On July 19, 2017 Citizens issued Request for Proposal (RFP) No. 17-0021 for the procurement of an Enterprise Risk Management System. Six (6) proposals met Citizens' mandatory requirements and were evaluated by an Evaluation Committee. On September 14, 2017, the Evaluation Committee conducted a publicly-noticed telephone meeting and recommended awarding the contracts to Resolver.
RECOMMENDATION	Staff recommends that the Citizens Board of Governors: a) Approve the recommended award and resulting contract, including renewal for Enterprise Risk Management system RFP No. 17-0021 to Resolver. b) Authorize staff to take appropriate or necessary action consistent with this Action Item.
CONTACTS	Joe Martins, Chief of Internal Audit