

# Executive Summary

Actuarial & Underwriting Committee Meeting, December 12, 2017

Board of Governors Meeting, December 13, 2017

## Actuarial & Underwriting Committee Update

Chairman John Wortman facilitated the meeting.

Scott Crozier (VP of Underwriting and Product Development) presented a summary of the Hurricane Irma Emergency Order and the steps Citizens took to comply following the storm.

Karen Holt (Senior Director of Product Development) provided an update on product changes being implemented effective February 1, 2018, as well as some that have now been postponed to May 1, 2018, due to the Hurricane Irma Emergency Order.

Steve Bitar, Chief of Underwriting and Agency Services, brought forward an action item which he will present to us shortly.

Lastly, Brian Donovan (Chief Actuary) provided an update on the 2018 rates which were recently approved by the Office and the plan for implementation which is underway.