

# CONSENT ITEM

<b>CONTRACT ID:</b>	<b>CUSTODIAN BANKING SERVICES – ONE-YEAR RENEWAL</b> CONTRACT NUMBER: 12-11-0003-00 CURRENT VENDOR: THE BANK OF NEW YORK MELLON
<b>BUDGETED</b>	Yes
<b>CONTRACT AMOUNT</b>	Contract payments are based on .275 basis points on market value of active portfolios.
<b>CONTRACT HISTORY</b>	This contract is a result of Invitation to Negotiation 12-0003 issued February 12, 2012 for services relating to Custodian Banking Services. The resulting contract was issued November 14, 2012 and has two, one-year renewals. This will be the first, one-year renewal.
<b>CONTRACT TERM(S)</b>	Approval is requested for the first one-year renewal.
<b>PURPOSE/SCOPE</b>	The purpose of this Consent Item is to obtain authorization for a one-year renewal of contract number 12-11-0003-00 for Custodian Banking Services.
<b>PROCUREMENT METHOD</b>	Contract will be renewed in accordance with Citizens' Purchasing Policy and section 287.057(13), Florida Statutes.
<b>RECOMMENDATION</b>	It is recommended that Citizens' Board: <ul style="list-style-type: none"><li>a) Approve a contract renewal for one-year for Custody Banking Services based on .275 basis points on market value of active portfolios to The Bank of New York Mellon and;</li><li>b) Authorize staff to take any appropriate or necessary actions consistent with this Consent Item.</li></ul>
<b>CONTACTS</b>	Jennifer Montero, Chief Executive Officer