

**QUARTERLY STATEMENT**

OF THE

**Citizens Property Insurance Corporation**

OF

**Tallahassee**

IN THE STATE OF

**Florida**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF Florida**

AS OF

**JUNE 30, 2017**

**2017**

PROPERTY AND CASUALTY

**2017**



# QUARTERLY STATEMENT

AS OF JUNE 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2101 Maryland Circle , Tallahassee, FL, US 32303-1001  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2101 Maryland Circle Tallahassee, FL, US 32303-1001 850-513-3700  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2101 Maryland Circle , Tallahassee, FL, US 32303-1001  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2101 Maryland Circle Tallahassee, FL, US 32303-1001 850-513-3892  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA 850-513-3892  
(Name) (Area Code) (Telephone Number) (Extension)

andrew.woodward@citizensfla.com 850-513-3905  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>
<u>Daniel Sumner</u>	<u>General Counsel and Chief Legal Officer</u>		

### OTHER OFFICERS

\_\_\_\_\_

### DIRECTORS OR TRUSTEES

<u>Christopher Gardner, Chairman</u>	<u>Don Glisson, Vice Chair</u>	<u>Gary Aubuchon</u>	<u>Bette Brown</u>
<u>Juan Cocuy</u>	<u>Jim Henderson</u>	<u>James Holton</u>	<u>Freddie Schinz</u>

State of Florida

County of Leon ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

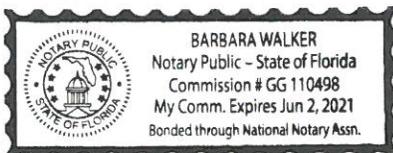
Barry J. Gilway Jennifer Montero Daniel Sumner  
Barry Gilway Jennifer Montero, CPA Daniel Sumner  
President/CEO and Executive Director Chief Financial Officer General Counsel and Chief Legal Officer

a. Is this an original filing? Yes [X] No [ ]

b. If no:  
 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this 8th day of August 2017

Barbara Walker



**STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	10,518,655,040		10,518,655,040	10,815,093,219
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... (1,676,591) ), cash equivalents (\$ ..... 2,999,063 ) and short-term investments (\$ ..... 674,863,203 ) .....	676,185,675		676,185,675	1,290,511,927
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	53,771,712		53,771,712	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	11,248,612,427		11,248,612,427	12,105,605,146
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	76,597,634		76,597,634	75,183,158
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	75,724,798	1,718,352	74,006,446	75,615,384
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	992,692		992,692	1,142,612
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	5,820,402	5,053,255	767,147	6,613,950
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	3,641,528	577,566	3,063,961	3,660,907
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	2,914,527	2,914,527		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	30,876		30,876	41,861
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	9,659,188	9,176,447	482,741	954,420
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	11,423,994,071	19,440,147	11,404,553,924	12,268,817,439
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	11,423,994,071	19,440,147	11,404,553,924	12,268,817,439
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. ASSESSMENT RECEIVABLE .....	480,919		480,919	907,386
2502. LEASEHOLD IMPROVEMENTS .....	144,402	144,402		
2503. OTHER ASSETS NONADMITTED .....	9,033,867	9,032,045	1,822	47,034
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	9,659,188	9,176,447	482,741	954,420

**STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....87,383,959 ) .....	477,536,530	499,050,740
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	211,676,513	221,765,252
4. Commissions payable, contingent commissions and other similar charges .....	6,938,117	5,104,307
5. Other expenses (excluding taxes, licenses and fees) .....	34,995,665	32,169,409
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	438,132	(179,837)
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....2,347,280,846 and interest thereon \$ .....8,475,924 .....	2,355,756,770	3,373,901,334
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....221,119,727 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	257,374,510	440,413,180
10. Advance premium .....	32,410,553	24,148,654
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	246,687,498	93,198,820
13. Funds held by company under reinsurance treaties .....	6,084	6,690
14. Amounts withheld or retained by company for account of others .....	144,264,600	144,041,522
15. Remittances and items not allocated .....	3,420,248	94,637
16. Provision for reinsurance (including \$ ..... certified) .....	10,786	10,785
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	87,977,449	334,878
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	28,032,293	32,954,751
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	3,887,525,747	4,867,015,124
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	3,887,525,747	4,867,015,124
29. Aggregate write-ins for special surplus funds .....	8,251,017	8,236,861
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	7,508,777,159	7,393,565,454
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	7,517,028,176	7,401,802,315
38. Totals (Page 2, Line 28, Col. 3)	11,404,553,924	12,268,817,439
<b>DETAILS OF WRITE-INS</b>		
2501. ESCHEAT FUNDS .....	29,442,577	34,365,878
2502. RETROACTIVE REINSURANCE RESERVES .....	(1,410,284)	(1,411,127)
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	28,032,293	32,954,751
2901. FLSO RESTRICTED SURPLUS .....	8,251,017	8,236,861
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	8,251,017	8,236,861
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 465,131,777 )	467,608,403	585,994,954	1,105,384,516
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 255,409,942 )	74,847,898	146,336,345	479,844,263
1.4 Net (written \$ 209,721,835 )	392,760,505	439,658,609	625,540,253
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 123,841,160 ):			
2.1 Direct	133,335,884	135,488,021	344,926,118
2.2 Assumed			
2.3 Ceded	17,269	(667,307)	(842,174)
2.4 Net	133,318,615	136,155,328	345,768,292
3. Loss adjustment expenses incurred	72,717,828	70,794,181	167,145,608
4. Other underwriting expenses incurred	117,101,254	131,532,395	241,460,242
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	323,137,698	338,481,904	754,374,143
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	69,622,806	101,176,706	(128,833,890)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	45,308,521	6,156,388	33,154,106
10. Net realized capital gains (losses) less capital gains tax of \$	(3,465,856)	32,116,472	66,195,110
11. Net investment gain (loss) (Lines 9 + 10)	41,842,665	38,272,860	99,349,216
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 215 amount charged off \$ 176,424 )	176,638	(105,725)	(1,525,790)
13. Finance and service charges not included in premiums	1,530,183	1,967,752	3,631,288
14. Aggregate write-ins for miscellaneous income	143,628	(538,465)	301,669
15. Total other income (Lines 12 through 14)	1,850,449	1,323,561	2,407,166
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	113,315,920	140,773,127	(27,077,508)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	113,315,920	140,773,127	(27,077,508)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	113,315,920	140,773,127	(27,077,508)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	7,401,802,315	7,389,691,806	7,389,691,807
22. Net income (from Line 20)	113,315,920	140,773,127	(27,077,508)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(4,281)	219,868	149,777
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	1,914,222	37,857,724	38,735,689
28. Change in provision for reinsurance			499
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			302,052
38. Change in surplus as regards policyholders (Lines 22 through 37)	115,225,861	178,850,718	12,110,508
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	7,517,028,176	7,568,542,525	7,401,802,315
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	144,757	289,459	643,844
1402. ASSESSMENT INCOME			
1403. RETROACTIVE REINSURANCE GAIN/LOSS			(22,092)
1498. Summary of remaining write-ins for Line 14 from overflow page	(1,129)	(827,924)	(320,083)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	143,628	(538,465)	301,669
3701. OVERFUNDED PLAN ASSET			302,052
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			302,052

**STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	379,805,690	387,379,214	545,300,915
2. Net investment income .....	66,846,383	42,076,607	106,689,549
3. Miscellaneous income .....	1,816,716	(4,008,936)	(2,524,272)
4. Total (Lines 1 to 3) .....	448,468,790	425,446,885	649,466,192
5. Benefit and loss related payments .....	156,355,863	210,115,234	368,170,212
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	192,140,671	205,092,258	391,804,927
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....			
10. Total (Lines 5 through 9) .....	348,496,534	415,207,492	759,975,139
11. Net cash from operations (Line 4 minus Line 10) .....	99,972,255	10,239,393	(110,508,947)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,724,024,353	4,573,675,873	8,807,288,635
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	1,878,607	13,812,495	17,223,986
12.7 Miscellaneous proceeds .....	(53,771,712)	(32,709,964)	5,829,030
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,672,131,248	4,554,778,404	8,830,341,651
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,475,531,819	4,345,968,331	8,199,926,287
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	(87,642,571)	(112,410,003)	(31,518,486)
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,387,889,248	4,233,558,328	8,168,407,801
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	284,242,000	321,220,076	661,933,850
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds .....	(998,500,000)	(923,085,000)	(923,085,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied).....	(40,507)	33,350,095	(3,052,851)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(998,540,507)	(889,734,905)	(926,137,851)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(614,326,252)	(558,275,436)	(374,712,949)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,290,511,927	1,665,224,876	1,665,224,876
19.2 End of period (Line 18 plus Line 19.1) .....	676,185,675	1,106,949,440	1,290,511,927

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. For the periods presented below, there was no effect of state prescribed or permitted practices on net income or policyholder's surplus.

Description		SSAP #	F/S Page	F/S Line #	2017	2016
1.	Net income, state basis	XXX	XXX	XXX	\$ 113,315,920	\$ (27,077,508)
2.	Effect of state prescribed practices				-	-
3.	Effect of state permitted practices				-	-
4.	Net income, NAIC SAP basis	XXX	XXX	XXX	\$ 113,315,920	\$ (27,077,508)

Description		SSAP #	F/S Page	F/S Line #	2017	2016
5.	Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 7,517,028,176	\$ 7,401,802,315
6.	Effect of state prescribed practices				-	-
7.	Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 7,517,028,176	\$ 7,401,802,315

#### B. Use of Estimates

No significant changes.

#### C. Accounting Policies

No significant changes.

### Note 2 - Accounting Changes and Correction of Errors

#### A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

### Note 3 – Business Combinations and Goodwill

#### A. Statutory Purchase Method – Not applicable.

#### B. Statutory Merger

No significant changes.

#### C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Citizens did not recognize any other-than-temporary-impairments (OTTI) during the quarter ended June 30, 2017.

3. The following table summarizes loan-backed and structured securities held at the end of the quarter for which OTTI write-downs were previously recognized in prior reporting periods based on the lack of intent to retain the investment in the securities for a period of time sufficient to recover the amortized costs basis presented.

1	2	3	4	5	6	7
CUSIP	Amortized Cost Before Current OTTI	Present Value of Future Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
999A49941	46,457,583	16,091,183	(30,366,400)	16,091,183	16,091,183	12/31/2008
996216859	225,155,200	113,579,103	(111,576,097)	113,579,103	113,579,103	12/31/2008
Total	XXX	XXX	(141,942,497)	XXX	XXX	XXX

4. Loan-backed and structured securities in unrealized loss positions as of June 30, 2017, stratified by length of time continuously in these unrealized loss positions, are as follows:

- a. Aggregate amount of unrealized loss
  - 1. Less than twelve months \$ 2,176,743
  - 2. Twelve months or longer \$ -
- b. Aggregate fair value of securities with unrealized loss
  - 1. Less than twelve months \$ 219,653,815
  - 2. Twelve months or longer \$ -

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended June 30, 2017. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding)					-		-	-	-	-
m. Pledged as collateral not captured in other categories	175,831,112				175,831,112	751,409,542	(575,578,431)	175,831,112	1.54%	1.54%
n. Other restricted assets	8,251,017				8,251,017	8,236,861	14,156	8,251,017	0.07%	0.07%
o. Total restricted assets	184,082,129				184,082,129	759,646,404	(575,564,275)	184,082,129	1.61%	1.61%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Debt service reserves	175,831,112	-	-	-	175,831,112	751,409,542	(575,578,431)	175,831,112	1.54%	1.54%
Total	175,831,112	-	-	-	175,831,112	751,409,542	(575,578,431)	175,831,112	1.54%	1.54%

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
FSLSO Assessment Advance	8,251,017	-	-	-	8,251,017	8,236,861	14,156	8,251,017	0.07%	0.07%
Total	8,251,017	-	-	-	8,251,017	8,236,861	14,156	8,251,017	0.07%	0.07%

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

I. Working Capital Finance Investments – Not applicable.

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

K. Structured Notes – Not applicable.

L. 5\* Securities – Not applicable

### Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

### Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Non-admitted – Not applicable.

### Note 8 – Derivative Instruments

Not applicable.

### Note 9 – Income Taxes

No significant changes.

### Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

### Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of June 30, 2017, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2011A-1 Coastal Bonds</i>	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2012A-2 Coastal Bonds</i>	<i>Total</i>
2017	-	-	-	-
2018	125,000	130,000	200,000	455,000
2019	175,000	160,000	-	335,000
2020	175,000	160,000	300,000	635,000
After	-	320,000	500,000	820,000
	<u>\$ 475,000</u>	<u>\$770,000</u>	<u>\$1,000,000</u>	<u>\$2,245,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

### Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

## NOTES TO FINANCIAL STATEMENTS

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

M. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

**Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations**

Not applicable.

**Note 14 – Contingencies**

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Castellanos v. Citizens. This is a 2006 limited class action matter brought on behalf of the unit owners of a 2-story, 66 unit condominium building in Miami Beach for alleged Hurricane Wilma damage. Sunny Isles Resort Developers (“developer”) purchased all the units directly from the individual unit owners (“plaintiffs”) shortly before Hurricane Wilma. Plaintiffs alleged an assignment from the developer for any future claim benefits. The developer intervened in the lawsuit denying the assignment. In 2009, the trial court assumed a valid assignment existed and granted the class certification while acknowledging the assignment issue required a more thorough consideration during the litigation. Citizens appealed the Class Certification Order to the 3rd District Court of Appeals, but later requested relinquishment of the District Court’s jurisdiction in order to argue in the trial court that neither the plaintiff nor the developer received a valid assignment since the Association failed to execute an assignment. The

## NOTES TO FINANCIAL STATEMENTS

trial court granted a directed verdict for Citizens and found that plaintiffs lacked standing since the assignment was invalid. Plaintiffs appealed to the 3rd District Court of Appeals. On appeal, Citizens argued that order should be affirmed thus eliminating the class action. In 2012, the District Court reversed the trial court's ruling reinstating the class action certification. Citizens' Motions for Rehearing, Rehearing En Banc & Request for Oral Argument were denied. Plaintiffs filed a motion for summary judgment on the developer's "assignment" issue. In January 2015, the trial court denied plaintiffs' motion as procedurally improper. Plaintiffs' filed a Motion for Mistrial. The trial court ordered the parties to mediation which impassed. Citizens filed a motion for involuntary dismissal based on the same rationale as Plaintiffs' Motion for Mistrial. The trial court granted the Plaintiffs' Motion for Mistrial and denied Citizens' motion. However, during the hearing, plaintiffs' counsel alleged the discovery of new documents supporting their position and the court allowed the admission of the new documents into the record. Both parties immediately served extensive discovery relating to the newly submitted documents. In November 2016, the developer filed a Motion for Leave to File a Cross-Complaint. Plaintiffs filed a memo in opposition and defense counsel responded preserving all of Citizens' rights and defenses, including undue delay. The trial court granted the developer's motion. In January 2017, Citizens filed an Answer & Affirmative defenses to the developer's Cross-Complaint. Citizens filed a Motion for Summary Judgment against the developer to dismiss all claims against Citizens, based on factual evidence that the property was not condemned. Thereafter the developer filed a Motion to Compel Appraisal. The court heard both Citizens' Motion for Summary Judgment and the developer's Motion to Compel Appraisal. The court granted Citizens' motion and denied the developer's motion. On July 7, 2017, the plaintiffs filed a Notice of Appeal from the order granting Citizens' summary judgment. Further, on July 10, 2017, the developer also filed a Notice of Appeal. It is anticipated that the two appeals will be consolidated into a single appellate proceeding.

Frank Catchpole v Citizens. This Leon County Circuit Court class action relates to Citizens' wind mitigation reinspections around the time of 2011-2012. Plaintiff alleges that the Uniform Wind Mitigation Inspection Form (submitted by the insured) which identified wind mitigation features which were eligible for a discount was valid for five years. Therefore, Plaintiff contends Citizens' reinspection of the wind mitigation features of the property and removal of wind mitigation discounts that were not validated was improper. In particular, Plaintiff alleges that Citizens "accepted" the Mitigation Form by applying the discount and then could not subsequently verify the mitigation feature through reinspection.

Litigation of this suit, as a class action, will take an extended period of time. Citizens will vigorously defend our actions.

### **Note 15 - Leases**

A. Lessee Leasing Arrangements

No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

### **Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.**

1. Face or Contracts Amounts - Not applicable.
2. Nature and Terms – Not applicable.
3. Exposure to Credit-related Losses – Not applicable.
4. Collateral Policy – Not applicable.

### **Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

### Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

- 2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

- 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

## NOTES TO FINANCIAL STATEMENTS

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at June 30, 2017. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Financial assets:</b>						
Bonds	\$ 10,507,403,068	\$ 10,518,655,040	\$ 1,751,888,149	\$ 8,755,514,919	\$ -	
Short-term investments	679,227,000	674,863,203	531,935,211	147,291,789	-	
Cash and cash equivalents	1,322,472	1,322,472	(34,576,429)	35,898,901	-	
Investment income due and accrued	76,597,634	76,597,634		76,597,634	-	
Total financial assets	<u>11,264,550,174</u>	<u>11,271,438,348</u>	<u>2,249,246,931</u>	<u>9,015,303,243</u>	<u>-</u>	<u>-</u>
<b>Financial liabilities:</b>						
Bonds payable	2,462,448,791	2,347,280,846	-	2,462,448,791	-	-
Interest payable	8,475,924	8,475,924	-	8,475,924	-	-
Total financial liabilities	<u>\$ 2,470,924,715</u>	<u>\$ 2,355,756,770</u>	<u>\$ -</u>	<u>\$ 2,470,924,715</u>	<u>\$ -</u>	<u>\$ -</u>

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

### **Note 21 – Other Items**

A. Extraordinary items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Risk Exposure – No significant changes.

G. Proceeds from Issuance of Insurance-Linked Securities

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
<b>Management of Risk Related to:</b>		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	\$ -	\$ -
b. ILS Contracts as Ceding Insurer	1	300,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	\$ -	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

### **Note 22 - Events Subsequent**

Subsequent events have been considered through August 15, 2017, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

**NOTES TO FINANCIAL STATEMENTS**

**Note 23 – Reinsurance**

- A. Unsecured Reinsurance Recoverables – No significant changes.
- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – No significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program	
	Assets	<b>NONE</b>
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a.	Permanent ACA Risk Adjustment Program										
1.	Premium adjustments receivable									A	
2.	Premium adjustments (payable)									B	
3.	Subtotal ACA Permanent Risk Adjustment Program										
b.	Transitional ACA Reinsurance Program										
1.	Amounts recoverable for claims paid									C	
2.	Amounts recoverable for claims unpaid (contra liability)									D	
3.	Amounts receivable relating to uninsured plans									E	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F	
5.	Ceded reinsurance premiums payable									G	
6.	Liability for amounts held under uninsured plans									H	
7.	Subtotal ACA Transitional Reinsurance Program										
c.	Temporary ACA Risk Corridors Program										
1.	Accrued retrospective premium									I	
2.	Reserve for rate credits or policy experience rating refunds									J	
3.	Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions										

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a.	2014										
1.	Accrued retrospective premium									A	\$
2.	Reserve for rate credits for policy experience rating refunds									B	
b.	2015										
1.	Accrued retrospective premium	\$								C	\$
2.	Reserve for rate credits for policy experience rating refunds									D	
c.	2016										
1.	Accrued retrospective premium	\$								E	\$
2.	Reserve for rate credits or policy experience rating refunds									F	
d.	Total for Risk Corridors	\$									\$

5. ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$21.9 million, net of reinsurance, during the period ended June 30, 2017. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. No additional premiums or return premiums have been accrued as a result of the prior-year effects.

**NOTES TO FINANCIAL STATEMENTS**

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$100,226	\$55,517	\$155,743	\$138,130	\$17,613
Fire and Allied Lines	33,093	17,201	50,294	46,048	4,246
<b>Totals</b>	<b>\$133,319</b>	<b>\$72,718</b>	<b>\$206,037</b>	<b>\$184,178</b>	<b>\$21,859</b>

**Note 26 – Intercompany Pooling Arrangements**

Not applicable.

**Note 27 – Structured Settlements**

Not applicable.

**Note 28 – Health Care Receivables**

Not applicable.

**Note 29 – Participating Policies**

Not applicable.

**Note 30 – Premium Deficiency Reserves**

Not applicable.

**Note 31 – High Deductibles**

Not applicable.

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 33 – Asbestos and Environmental Reserves**

Not applicable.

**Note 34 – Subscriber Savings Accounts**

Not applicable.

**Note 35 – Multiple Peril Crop Insurance**

Not applicable.

**Note 36 – Financial Guaranty Insurance**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments?  
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation**

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Capital Management.....	U.....
BlackRock Investment Management.....	U.....
Insight Investment Management.....	U.....
Dreyfus Investments (Standish).....	U.....
Eaton Vance.....	U.....
Federated.....	U.....
General Re- New England Asset Management.....	U.....
HIMCO.....	U.....
Northern Trust Global Investment Services.....	U.....
Payden & Rygel.....	U.....
PFM Asset Management.....	U.....
RBC Global Asset Management, Inc. (Voyageur).....	U.....
UBS Global Asset Management.....	U.....
US Bancorp Asset Management, Inc. (FAF).....	U.....
Wellington Management.....	U.....
Wells Capital Management (Evergreen).....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108069.....	BlackRock Capital Management.....	801-57038.....	SEC.....	NO.....
108928.....	BlackRock Investment Management.....	801-56972.....	SEC.....	NO.....
145995.....	Insight Investment Management.....	801-69964.....	SEC.....	NO.....
113972.....	Dreyfus Investments (Standish).....	801-60527.....	SEC.....	NO.....

**STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation**

**GENERAL INTERROGATORIES**

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104859.....	Eaton Vance.....	801-15930.....	SEC.....	NO.....
105325.....	Federated.....	801-34611.....	SEC.....	NO.....
105900.....	General Re- New England Asset Management.....	801-22445.....	SEC.....	NO.....
106699.....	HIMCO.....	801-53542.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107160.....	Payden & Rygel.....	801-19762.....	SEC.....	NO.....
122141.....	PFM Asset Management.....	801-60449.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc. (Voyageur).....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
111912.....	US Bancorp Asset Management, Inc. (FAF).....	801-60125.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
104973.....	Wells Capital Management (Evergreen).....	801-21122.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [] No []

18.2 If no, list exceptions:

.....



STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		<b>PROPERTY/CASUALTY – AFFILIATES</b>				
		<b>PROPERTY/CASUALTY – U.S. INSURERS</b>				
.15341	46-3943172	SAFEPOINT INS CO	FL	Authorized		
.13139	26-0718939	AVATAR PROP & CAS INS CO	FL	Authorized		
.12247	02-0733996	SOUTHERN OAK INS CO	FL	Authorized		
.19283	39-6040366	AMERICAN STANDARD INS CO OF WI	WI	Unauthorized		
.26921	22-2005057	EVEREST REINS CO	DE	Authorized		
.10227	13-4924125	MUNICH REINS AMER INC	DE	Authorized		
.23680	47-0698507	ODYSSEY REINS CO	CT	Authorized		
.14930	90-0797817	WESTON INS CO	FL	Authorized		
.25364	13-1675535	SWISS REINS AMER CORP	NY	Authorized		
		<b>PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS</b>				
		<b>PROPERTY/CASUALTY – ALL OTHER INSURERS</b>				
.00000	AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP	Unauthorized		
.00000	AA-3190932	ARGO RE	BMU	Unauthorized		
.00000	AA-1120083	Lloyd's Syndicate Number 1910	GBR	Certified	3	10/06/2011
.00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Certified	3	10/06/2011
.00000	AA-3191289	Fidelis Ins Bermuda Ltd	BMU	Unauthorized		
.00000	AA-1340125	HANNOVER RUECK SE	DEU	Certified	3	02/24/2010
.00000	AA-3190339	RENAISSANCE REINS LTD	BMU	Certified	3	12/29/2010
.00000	AA-1440076	SIRIUS INTL INS CORP	SWE	Unauthorized		
.00000	AA-3190870	Validus Reins Ltd	BMU	Certified	3	08/08/2012
.00000	AA-1464104	ALLIANZ RISK TRANSFER	CHE	Unauthorized		
.00000	AA-8310008	Humboldt Re Ltd	GGY	Unauthorized		
.00000	AA-8310006	Kelvin Re Ltd	GGY	Unauthorized		
.00000	AA-5340310	GEN INS CORP OF INDIA	IND	Unauthorized		
.00000	AA-1126435	LLOYD'S SYNDICATE NUMBER 435	GBR	Certified	3	10/06/2011
.00000	AA-1126780	LLOYD'S SYNDICATE NUMBER 780	GBR	Certified	3	10/06/2011
.00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR	Certified	3	10/06/2011
.00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458	GBR	Certified	3	10/06/2011
.00000	AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	GBR	Certified	3	10/06/2011
.00000	AA-1126040	LLOYD'S SYNDICATE NUMBER 40	GBR	Certified	3	10/06/2011
.00000	AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	GBR	Certified	3	10/06/2011
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Certified	3	10/06/2011
.00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Certified	3	10/06/2011
.00000	AA-1460019	MS Amlin AG	CHE	Unauthorized		
.00000	AA-5280005	CATHAY INS CO LTD	TWN	Unauthorized		
.00000	AA-5320039	Peak Reins Co Ltd	HKG	Unauthorized		
.00000	AA-3190978	ALPHACAT REINS LTD	BMU	Unauthorized		
.00000	AA-3191282	Collateralised Re Ltd	BMU	Unauthorized		
.00000	AA-3194224	POSEIDON RE LTD	BMU	Unauthorized		
.00000	AA-3191266	Rubik Reins Ltd	BMU	Unauthorized		
.00000	AA-3191293	Everglades Re II Ltd	BMU	Unauthorized		

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. Dist. Columbia	DC						
10. Florida	FL	465,131,777	529,275,717	154,887,410	211,863,056	477,666,472	447,982,842
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. No. Carolina	NC						
35. No. Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. So. Carolina	SC						
42. So. Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a) 0	465,131,777	529,275,717	154,887,410	211,863,056	477,666,472	447,982,842
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

Schedule Y - Part 1

**NONE**

Schedule Y - Part 1A

**NONE**

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	16,913,361	6,120,318	36.2	31.0
2. Allied lines	235,909,075	27,019,590	11.5	11.5
3. Farmowners multiple peril				
4. Homeowners multiple peril	214,785,967	100,195,976	46.6	38.1
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	467,608,403	133,335,884	28.5	23.1
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	6,257,369	12,826,712	21,245,882
2. Allied lines	119,090,291	219,696,149	286,072,955
3. Farmowners multiple peril			
4. Homeowners multiple peril	128,925,078	232,608,916	221,956,880
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	254,272,738	465,131,777	529,275,717
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior .....	147,301	167,416	314,716	68,242	92	68,334	102,787	22,815	128,652	254,254	23,728	(15,857)	7,871
2. 2015 .....	79,618	58,158	137,775	40,425	87	40,512	50,676	10,636	41,103	102,415	11,483	(6,332)	5,152
3. Subtotals 2015 + prior .....	226,918	225,574	452,492	108,666	179	108,846	153,463	33,451	169,755	356,669	35,212	(22,189)	13,023
4. 2016 .....	84,967	183,357	268,324	70,445	3,363	73,808	62,006	37,019	104,327	203,352	47,483	(38,647)	8,836
5. Subtotals 2016 + prior .....	311,886	408,930	720,816	179,111	3,543	182,654	215,470	70,469	274,082	560,021	82,695	(60,836)	21,859
6. 2017 .....	XXX	XXX	XXX	XXX	54,986	54,986	XXX	32,564	96,628	129,192	XXX	XXX	XXX
7. Totals .....	311,886	408,930	720,816	179,111	58,528	237,639	215,470	103,033	370,710	689,213	82,695	(60,836)	21,859
8. Prior Year-End Surplus As Regards Policy-holders	7,401,802										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 26.5	2. (14.9)	3. 3.0
													Col. 13, Line 7 Line 8
													4. 0.3

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 1 0 0 6 4 2 0 1 7 4 9 0 0 0 0 0 2
2.	 1 0 0 6 4 2 0 1 7 4 5 5 0 0 0 0 2
3.	 1 0 0 6 4 2 0 1 7 3 6 5 0 0 0 0 2
4.	 1 0 0 6 4 2 0 1 7 5 0 5 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. BAD DEBT RECOVERY / (WRITE OFF) OTHER THAN PREMIUM.....		(827,924)	
1405. LOC FEES AND NOTES ISSUED COSTS.....			
1406. GAIN (LOSS) FIXED ASSET DISPOSAL.....	(1,129)		(320,083)
1497. Summary of remaining write-ins for Line 14 from Page 04	(1,129)	(827,924)	(320,083)

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	10,815,093,219	11,485,857,660
2. Cost of bonds and stocks acquired .....	3,475,531,819	8,199,926,287
3. Accrual of discount .....	2,359,933	3,698,184
4. Unrealized valuation increase (decrease) .....	(4,281)	149,777
5. Total gain (loss) on disposals .....	(5,344,463)	48,971,124
6. Deduct consideration for bonds and stocks disposed of .....	3,724,024,353	8,807,288,635
7. Deduct amortization of premium .....	44,956,834	116,221,179
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	10,518,655,040	10,815,093,219
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	10,518,655,040	10,815,093,219

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	10,696,838,819	3,283,818,335	4,428,049,501	(2,873,733)	10,696,838,819	9,549,733,920		10,927,744,769
2. NAIC 2 (a).....	1,189,379,439	262,524,285	185,063,304	(18,849,912)	1,189,379,439	1,247,990,508		880,565,040
3. NAIC 3 (a).....	12,875,070			52,000	12,875,070	12,927,070		12,852,450
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	34,055,309		781,651		34,055,309	33,273,658		35,226,266
7. Total Bonds	11,933,148,637	3,546,342,620	4,613,894,456	(21,671,645)	11,933,148,637	10,843,925,156		11,856,388,525
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	11,933,148,637	3,546,342,620	4,613,894,456	(21,671,645)	11,933,148,637	10,843,925,156		11,856,388,525

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....298,236,576 ; NAIC 2 \$ .....1,743,990 ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....25,289,550

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	674,863,203	XXX	674,806,689	1,516,538	96,167

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,288,173,131	1,744,249,508
2. Cost of short-term investments acquired .....	4,942,168,554	11,795,376,033
3. Accrual of discount .....	449,333	385,059
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	1,866,166	17,215,149
6. Deduct consideration received on disposals .....	5,555,466,460	12,265,711,960
7. Deduct amortization of premium.....	2,327,521	3,340,658
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	674,863,203	1,288,173,131
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	674,863,203	1,288,173,131

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,880,231	10,324,854
2. Cost of cash equivalents acquired .....	310,205,377	913,301,749
3. Accrual of discount .....	54,882	21,831
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals.....	(1,960)	829
6. Deduct consideration received on disposals .....	310,645,061	919,615,218
7. Deduct amortization of premium .....	494,406	153,814
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,999,063	3,880,231
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,999,063	3,880,231

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912810-FE-3	UNITED STATES TREASURY NOTE/BOND		05/30/2017	GOLDMAN SACHS & CO.		3,952,852	3,000,000	45,048	1
912810-FP-8	UNITED STATES TREASURY NOTE/BOND		04/18/2017	DEUTSCHE BANC/ALEX B.		680,723	500,000	4,677	1
912828-G3-8	UNITED STATES TREASURY NOTE/BOND		05/26/2017	MORGAN STANLEY & CO.		1,515,059	1,500,000	1,376	1
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		04/20/2017	CITIGROUP GLOBAL MKT		380,503	385,000	1,276	1
912828-J2-7	UNITED STATES TREASURY NOTE/BOND		05/31/2017	CREDIT SUISSE FIRST.		993,398	1,000,000	6,077	1
912828-L9-9	UNITED STATES TREASURY NOTE/BOND		04/26/2017	WELLS FARGO SECS LLC		99,160	100,000	676	1
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		04/18/2017	MORGAN STANLEY & CO.		953,906	1,000,000	6,958	1
912828-S4-3	UNITED STATES TREASURY NOTE/BOND		06/28/2017	VARIOUS		1,930,945	1,956,000	5,607	1
912828-ST-8	UNITED STATES TREASURY NOTE/BOND		06/29/2017	MORGAN STANLEY & CO.		1,995,859	2,000,000	4,144	1
912828-V7-2	UNITED STATES TREASURY NOTE/BOND		04/20/2017	GOLDMAN SACHS & CO.		1,005,508	1,000,000	4,144	1
912828-V9-8	UNITED STATES TREASURY NOTE/BOND		05/18/2017	VARIOUS		37,770,521	37,753,000	217,860	1
912828-W5-5	UNITED STATES TREASURY NOTE/BOND		05/22/2017	VARIOUS		24,466,453	24,399,000	80,954	1
912828-W7-1	UNITED STATES TREASURY NOTE/BOND		04/25/2017	BARCLAYS CAPITAL INC.		5,993,672	6,000,000	9,057	1
912828-X4-7	UNITED STATES TREASURY NOTE/BOND		05/16/2017	VARIOUS		6,258,575	6,250,000	5,261	1
912828-X5-4	UNITED STATES TREASURY FLOATING RATE NOT		06/23/2017	VARIOUS		9,065,607	9,065,000	13,229	1
912828-X7-0	UNITED STATES TREASURY NOTE/BOND		05/23/2017	VARIOUS		4,273,696	4,300,000	4,467	1
912828-X8-8	UNITED STATES TREASURY NOTE/BOND		06/30/2017	VARIOUS		105,412,819	104,025,900	220,124	1
912828-XR-6	UNITED STATES TREASURY NOTE/BOND		05/30/2017	VARIOUS		9,289,457	9,300,000	622	1
912828-XS-4	UNITED STATES TREASURY NOTE/BOND		06/26/2017	BK OF AMERICA NA		499,141	500,000	444	1
912828-XT-2	UNITED STATES TREASURY NOTE/BOND		06/27/2017	VARIOUS		19,017,997	19,035,000	21,319	1
912828-XV-7	UNITED STATES TREASURY NOTE/BOND		06/27/2017	JPM SECURITIES-FIXED		18,955,469	19,000,000		1
912828-XW-5	UNITED STATES TREASURY NOTE/BOND		06/29/2017	JP MORGAN CHASE BANK		5,974,291	6,005,000		1
<b>0599999 - Bonds - U.S. Governments</b>						260,485,611	258,073,900	653,321	XXX
<b>Bonds - All Other Governments</b>									
471048-BC-1	JAPAN BANK FOR INTERNATIONAL COOPERATION	D	05/24/2017	BK OF NY/MIZUHO SECU		2,997,570	3,000,000		1FE
<b>1099999 - Bonds - All Other Governments</b>						2,997,570	3,000,000		XXX
<b>Bonds - U.S. States, Territories and Possessions</b>									
13063A-5V-2	STATE OF CALIFORNIA		06/06/2017	NON-BROKER TRADE, BO		6,000,000	6,000,000	442	1FE
13063D-AB-4	STATE OF CALIFORNIA		04/21/2017	J.P. MORGAN SECURITI		375,000	375,000		1FE
13063D-AD-0	STATE OF CALIFORNIA		04/21/2017	JPM SECURITIES-FIXED		4,000,000	4,000,000		1FE
373385-AE-3	STATE OF GEORGIA		06/21/2017	MORGAN STANLEY & CO.		4,090,485	3,500,000		1FE
373385-BW-2	STATE OF GEORGIA		06/21/2017	WELLS FARGO BANK N.A.		5,000,000	5,000,000		1FE
373385-BY-8	STATE OF GEORGIA		06/21/2017	WELLS FARGO BANK N.A.		5,000,000	5,000,000		1FE
373385-BZ-5	STATE OF GEORGIA		06/21/2017	WELLS FARGO BANK N.A.		5,000,000	5,000,000		1FE
419792-SB-3	STATE OF HAWAII		05/11/2017	MERRILL LYNCH PIERCE		2,353,080	2,000,000		1FE
451434-BX-1	STATE OF IDAHO		06/08/2017	RBC CAPITAL MARKETS		9,787,660	9,500,000		1FE
686053-DR-7	OREGON SCHOOL BOARDS ASSOCIATION		04/18/2017	B B & T CAPITAL MARK		1,810,782	1,555,000	26,504	1FE
68608U-AB-2	STATE OF OREGON		04/07/2017	J.P. MORGAN SECURITI		1,900,000	1,900,000	158	1FE
97705L-V7-9	STATE OF WISCONSIN		05/26/2017	BLAIR WILLIAM & COMP		1,464,344	1,245,000	5,188	1FE
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						46,781,351	45,075,000	32,292	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
041796-RC-9	CITY OF ARLINGTON TX		05/24/2017	CTGRP GLBL MKTS INC/		2,116,140	2,000,000		1FE
041796-SG-9	CITY OF ARLINGTON TX		06/14/2017	CTGRP GLBL MKTS INC/		3,025,526	2,630,000		1FE
05914F-ML-1	COUNTY OF BALTIMORE MD		06/09/2017	RAYMOND JAMES & ASSO		3,560,200	3,500,000	38,106	1FE
12343E-CC-2	BUTLER COUNTY UNIFIED SCHOOL DISTRICT NO.		06/21/2017	BAUM GEORGE K & CO		1,121,300	1,000,000		1FE
181059-WP-7	CLARK COUNTY SCHOOL DISTRICT		06/09/2017	J.P. MORGAN SECURITI		808,193	750,000		1FE
184540-3G-5	CLEAR CREEK INDEPENDENT SCHOOL DISTRICT		04/27/2017	PERSHING & COMPANY		1,642,952	1,450,000	15,507	1FE
24919P-JT-2	DENVER CITY & COUNTY SCHOOL DISTRICT NO.		05/03/2017	STIFEL NICHOLAUS & C.		664,206	600,000		1FE
262608-PF-3	DJ PAGE & WILL COUNTIES COMMUNITY SCHOOL		06/15/2017	PERSHING & COMPANY		3,415,764	2,825,000	83,377	1FE
442331-QM-9	CITY OF HOUSTON TX		06/08/2017	JPM SECURITIES-FIXED		1,934,867	1,615,000	28,782	1FE
442403-LW-9	HOUSTON INDEPENDENT SCHOOL DISTRICT		05/11/2017	CTGRP GLBL MKTS INC/		1,180,550	1,000,000		1FE
486063-VT-4	KATY INDEPENDENT SCHOOL DISTRICT		04/19/2017	WELLS FARGO BANK N.A.		568,125	500,000		1FE
492246-QQ-9	KERN HIGH SCHOOL DISTRICT		05/12/2017	BLAIR WILLIAM & COMP		4,835,923	4,355,000		1FE
544646-5F-5	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		05/17/2017	MORGAN STANLEY & CO.		7,043,340	6,000,000		1FE
544646-E2-4	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		05/18/2017	JEFFERIES & COMPANY		4,587,507	3,980,000	78,494	1FE
544646-M9-0	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		05/17/2017	WELLS FARGO BANK N.A.		5,231,200	5,000,000	95,139	1FE
607114-Y3-3	CITY OF MOBILE AL		04/18/2017	RAYMOND JAMES & ASSO		1,015,880	1,000,000	5,592	1FE
64966J-B4-7	CITY OF NEW YORK NY		05/31/2017	NON-BROKER TRADE, BO		5,000,000	5,000,000	3,259	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.672325-F7-7	OAKLAND UNIFIED SCHOOL DISTRICT/ALAMEDA		.05/12/2017	VARIOUS		3,200,000	3,200,000		1FE
.821686-R6-1	COUNTY OF SHELBY TN		.06/27/2017	J.P. MORGAN SECURITI		1,140,400	1,000,000	972	1FE
.938429-S5-7	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D		.04/27/2017	U.S. BANCORP PIPER J		460,000	460,000		1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>52,552,071</b>	<b>47,865,000</b>	<b>349,228</b>	<b>XXX</b>
<b>Bonds - U.S. Special Revenue</b>									
.010268-BF-6	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH		.06/21/2017	CTGRP GLBL MKTS INC/		1,151,960	1,000,000		1FE
.02765U-EP-5	AMERICAN MUNICIPAL POWER INC		.06/14/2017	FUND-FUNDS III		1,099,157	840,000	21,220	1FE
.13032U-MT-2	CALIFORNIA HEALTH FACILITIES FINANCING A		.05/11/2017	VARIOUS		1,708,247	1,460,000	1,896	1FE
.13033W-GK-4	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		.06/09/2017	NON-BROKER TRADE, BO		4,250,000	4,250,000	126	1FE
.13066Y-SW-0	STATE OF CALIFORNIA DEPARTMENT OF WATER		.05/16/2017	MORGAN STANLEY & CO.		3,440,970	3,000,000	7,500	1FE
.13066Y-SX-8	STATE OF CALIFORNIA DEPARTMENT OF WATER		.05/18/2017	TORONTO DOMINION SEC		5,887,400	5,000,000	15,278	1FE
.167593-B6-8	CHICAGO O'HARE INTERNATIONAL AIRPORT		.06/21/2017	PERSHING & COMPANY		2,019,343	1,750,000		1FE
.167593-QY-1	CHICAGO O'HARE INTERNATIONAL AIRPORT		.05/31/2017	B B & T CAPITAL MARK		6,142,117	5,300,000	113,361	1FE
.18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		.05/01/2017	STATE STREET BANK &		2,100,000	2,100,000	3,780	1FE
.18085P-NC-4	COUNTY OF CLARK DEPARTMENT OF AVIATION		.04/19/2017	VARIOUS		3,850,000	3,850,000	7,239	1FE
.181117-EE-8	CLARK COUNTY PUBLIC UTILITY DISTRICT NO.		.04/11/2017	US BANKCORP INVESTME		1,167,863	1,035,000	15,238	1FE
.20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		.06/08/2017	NON-BROKER TRADE, BO		6,000,000	6,000,000	1,176	1FE
.20774Y-X4-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		.05/17/2017	BARCLAYS CAPITAL FIX		5,850,650	5,000,000		1FE
.20774Y-X5-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		.06/01/2017	BARCLAYS CAPITAL FIX		4,460,120	4,000,000		1FE
.20774Y-X6-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F		.06/01/2017	BARCLAYS CAPITAL FIX		7,805,210	7,000,000		1FE
.207758-PW-7	STATE OF CONNECTICUT SPECIAL TAX REVENUE		.05/17/2017	RBC CAPITAL MARKETS		1,719,747	1,570,000	30,746	1FE
.20775Y-CY-0	STATE OF CONNECTICUT CLEAN WATER FUND -		.06/02/2017	MORGAN STANLEY & CO.		1,741,711	1,450,000		1FE
.3128MF-AN-8	FREDDIE MAC GOLD POOL		.04/24/2017	VARIOUS		6,343,212	6,160,328	7,700	1
.3128MM-MM-1	FREDDIE MAC GOLD POOL		.06/29/2017	NOMURA SECURITIES IN		9,067,500	9,000,000	2,500	1
.3130A0-XE-5	FEDERAL HOME LOAN BANKS		.04/24/2017	BANC/AMERICA SECUR L		7,967,686	7,500,000	33,177	1
.3130AA-HE-1	FEDERAL HOME LOAN BANKS		.06/22/2017	MORGAN STANLEY & CO.		2,053,100	2,000,000	2,639	1
.3130AB-F9-2	FEDERAL HOME LOAN BANKS		.06/29/2017	VARIOUS		16,130,767	16,150,000	10,542	1
.3133EH-KZ-5	FEDERAL FARM CREDIT BANKS		.05/19/2017	NON-BROKER TRADE, BO		15,197,074	15,200,000		1
.3133EH-NT-6	FEDERAL FARM CREDIT BANKS		.06/12/2017	CITIGROUP GBL MKTS/S		2,000,000	2,000,000		1
.3134A4-AA-2	FEDERAL HOME LOAN MORTGAGE CORP		.05/31/2017	VARIOUS		2,907,167	2,000,000	19,500	1
.31359M-GK-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.06/20/2017	MORGAN STANLEY & CO.		725,400	500,000	3,313	1
.3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.05/31/2017	MORGAN STANLEY & CO.		977,290	1,000,000	2,184	1
.3135G0-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.05/31/2017	JPM SECURITIES-FIXED		951,860	1,000,000	3,490	1
.3135G0-T2-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.06/29/2017	VARIOUS		5,993,232	6,000,000	27,500	1
.3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1		.04/20/2017	WACHOVIA SECURITIES		15,650,000	15,650,000	34,015	1
.3137BS-PW-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		.06/22/2017	GOLDMAN SACHS & CO		1,313,660	1,300,000	2,304	1
.3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		.06/20/2017	CITIGROUP GLOBAL MKT		5,122,950	5,000,000	52,778	1
.3137EA-DZ-9	FEDERAL HOME LOAN MORTGAGE CORP		.05/26/2017	NON-BROKER TRADE, BO		10,708,066	10,750,000	15,117	1
.3137EA-EF-2	FEDERAL HOME LOAN MORTGAGE CORP		.06/30/2017	VARIOUS		10,312,116	10,350,000	4,182	1
.3138EH-JU-7	FANNIE MAE POOL		.04/18/2017	JPMORGAN CHASE/G.X.C.		5,087,524	4,804,508	9,609	1
.3138WK-R8-0	FANNIE MAE POOL		.04/24/2017	VARIOUS		8,476,313	8,220,701	10,276	1
.31410L-UG-5	FANNIE MAE POOL		.06/29/2017	NOMURA SECURITIES IN		9,071,719	9,000,000	2,500	1
.31418C-M2-7	FANNIE MAE POOL		.06/29/2017	BARCLAYS CAPITAL INC		10,070,313	10,000,000	2,778	1
.349515-WZ-5	CITY OF FORT WORTH TX WATER & SEWER SYST		.06/05/2017	RBC CAPITAL MARKETS		2,878,508	2,530,000		1FE
.380037-FL-0	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		.04/03/2017	STATE STREET BANK &		2,450,000	2,450,000		1FE
.402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHOR		.04/06/2017	J.P. MORGAN SECURITI		1,500,000	1,500,000	96	1FE
.414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		.06/09/2017	NON-BROKER TRADE, BO		1,000,000	1,000,000	149	1FE
.44420R-AS-9	HUDSON YARDS INFRASTRUCTURE CORP		.05/24/2017	GOLDMAN SACHS & CO		2,992,800	2,500,000		1FE
.451908-RD-1	ILLINOIS FINANCE AUTHORITY		.05/02/2017	STATE STREET BANK &		1,500,000	1,500,000	38	1FE
.45200F-6G-9	ILLINOIS FINANCE AUTHORITY		.06/06/2017	NON-BROKER TRADE, BO		3,300,000	3,300,000	1,270	1FE
.45200F-6J-3	ILLINOIS FINANCE AUTHORITY		.04/07/2017	MERRILL LYNCH PIERCE		1,200,000	1,200,000	101	1FE
.45506D-PS-8	INDIANA FINANCE AUTHORITY		.06/06/2017	RBC CAPITAL MARKETS		2,162,580	1,845,000	32,800	1FE
.463632-4H-9	IRVINE RANCH WATER DISTRICT		.06/05/2017	NON-BROKER TRADE, BO		6,000,000	6,000,000	434	1FE
.485429-Z5-6	KANSAS DEVELOPMENT FINANCE AUTHORITY		.06/07/2017	JPM SECURITIES-FIXED		1,068,920	1,000,000	6,952	1FE
.546475-NN-0	STATE OF LOUISIANA GASOLINE & FUELS TAX		.05/18/2017	RAYMOND JAMES & ASSO		6,655,177	5,695,000	17,401	1FE
.546475-RS-5	STATE OF LOUISIANA GASOLINE & FUELS TAX		.05/18/2017	RAYMOND JAMES & ASSO		2,056,736	1,760,000	5,378	1FE
.546486-BE-0	STATE OF LOUISIANA		.05/19/2017	JPM SECURITIES-FIXED		3,613,222	3,040,000	67,133	1FE
.57419R-K3-8	MARYLAND COMMUNITY DEVELOPMENT ADMINSTR		.04/07/2017	MERRILL LYNCH PIERCE		1,750,000	1,750,000		1FE
.574217-V2-8	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		.04/06/2017	NATL FINANCIAL SERVI		1,500,000	1,500,000	98	1FE
.575577-MV-0	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		.06/26/2017	J.P. MORGAN SECURITI		1,116,140	1,000,000	24,444	1FE
.57583R-UZ-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		.06/12/2017	VARIOUS		2,245,000	2,245,000	317	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
57585K-GP-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		05/30/2017	NON-BROKER TRADE, BO		6,000,000	6,000,000	1,731	1FE
57586C-NH-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/01/2017	NON-BROKER TRADE, BO		1,400,000	1,400,000		1FE
57586E-QF-1	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		05/23/2017	CTGRP GLBL MKTS INC/		5,505,950	5,000,000	114,583	1FE
592030-J4-3	METROPOLITAN GOVERNMENT OF NASHVILLE & D		05/24/2017	RAYMOND JAMES & ASSO		881,423	750,000		1FE
59259Y-7C-7	METROPOLITAN TRANSPORTATION AUTHORITY		06/09/2017	NON-BROKER TRADE, BO		800,000	800,000	191	1FE
59259Y-CA-5	METROPOLITAN TRANSPORTATION AUTHORITY		04/06/2017	MORGAN STANLEY & CO		6,484,200	5,000,000	132,779	1FE
603827-XL-5	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		06/01/2017	B B & T CAPITAL MARK		4,370,813	3,750,000	126,042	1FE
60528A-AT-1	MISSISSIPPI BUSINESS FINANCE CORP.		04/25/2017	MORGAN STANLEY & CO		2,955,000	2,955,000	1,469	1FE
60528A-CA-0	MISSISSIPPI BUSINESS FINANCE CORP.		04/07/2017	MERRILL LYNCH PIERCE		1,500,000	1,500,000	129	1FE
60636W-RG-2	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		05/18/2017	MORGAN STANLEY & CO		6,729,180	5,720,000	17,478	1FE
606901-LB-0	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		05/19/2017	US BANKCORP INVESTME		1,100,000	1,100,000	368	1FE
613520-LE-3	COUNTY OF MONTGOMERY OH		05/31/2017	NON-BROKER TRADE, BO		5,000,000	5,000,000	2,879	1FE
644804-C6-9	COUNTY OF NEW HANOVER NC		04/17/2017	STATE STREET BANK &		850,000	850,000	296	1FE
645771-A6-3	NEW JERSEY BUILDING AUTHORITY		05/25/2017	EXCHANGE OFFER		238,194	230,000	5,111	2FE
645771-C3-8	NEW JERSEY BUILDING AUTHORITY		05/25/2017	EXCHANGE OFFER		2,609,775	2,520,000	56,000	2FE
64579F-WP-4	NEW JERSEY HEALTH CARE FACILITIES FINANC		06/15/2017	STATE STREET BANK &		4,400,000	4,400,000	298	1FE
646139-Z4-0	NEW JERSEY TURNPIKE AUTHORITY		06/06/2017	B B & T CAPITAL MARK		6,692,969	5,770,000	126,619	1FE
64711N-U2-9	NEW MEXICO FINANCE AUTHORITY		05/25/2017	J.P. MORGAN SECURITI		1,392,150	1,250,000		1FE
64986D-EG-6	NEW YORK STATE ENVIRONMENTAL FACILITIES		04/06/2017	JEFFERIES & COMPANY		1,250,000	1,250,000		1FE
64986D-EJ-0	NEW YORK STATE ENVIRONMENTAL FACILITIES		04/06/2017	JEFFERIES & COMPANY		1,750,000	1,750,000		1FE
64986D-EN-1	NEW YORK STATE ENVIRONMENTAL FACILITIES		04/06/2017	JEFFERIES & COMPANY		2,000,000	2,000,000		1FE
64986D-EP-6	NEW YORK STATE ENVIRONMENTAL FACILITIES		04/06/2017	JEFFERIES & COMPANY		9,525,000	9,525,000		1FE
64990F-AF-1	NEW YORK STATE DORMITORY AUTHORITY		06/29/2017	MORGAN STANLEY & CO		3,390,180	3,000,000		1FE
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		06/13/2017	NON-BROKER TRADE, BO		4,025,000	4,025,000	448	1FE
657883-CN-2	NORTH BROWARD HOSPITAL DISTRICT		06/15/2017	VARIOUS		5,840,000	5,840,000	360	1FE
71533U-AA-8	PERSON COUNTY INDUSTRIAL FACILITIES & PO		05/01/2017	STATE STREET BANK &		3,550,000	3,550,000		1FE
717893-B9-1	CITY OF PHILADELPHIA PA WATER & WASTEWAT		04/06/2017	GOLDMAN SACHS & CO		2,181,080	2,000,000		1FE
735389-VE-5	PORT OF SEATTLE WA		06/28/2017	B B & T CAPITAL MARK		2,240,518	1,930,000	32,703	1FE
736742-YK-7	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		06/21/2017	RBC CAPITAL MARKETS		12,681,468	10,755,000	8,163	1FE
791638-D3-0	CITY OF ST LOUIS MO AIRPORT REVENUE		06/09/2017	WELLS FARGO BANK N.A		3,432,150	3,000,000		1FE
791638-D4-8	CITY OF ST LOUIS MO AIRPORT REVENUE		06/09/2017	WELLS FARGO BANK N.A		2,021,614	1,725,000		1FE
796253-5F-5	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		06/22/2017	RBC CAPITAL MARKETS		5,466,764	4,695,000	92,596	1FE
796839-BP-2	COUNTY OF SAN BERNARDINO CA		06/20/2017	STIFEL NICHOLAUS & C		1,264,055	1,155,000	27,426	1FE
797398-DJ-0	COUNTY OF SAN DIEGO CA		06/02/2017	RAYMOND JAMES & ASSO		949,195	850,000	15,325	1FE
801577-HF-7	SANTA CLARA COUNTY FINANCING AUTHORITY		06/15/2017	STATE STREET BANK &		6,100,000	6,100,000		1FE
821697-Q8-5	SHELBY COUNTY HEALTH EDUCATIONAL & HOUSI		04/05/2017	J.P. MORGAN SECURITI		1,102,770	1,000,000		1FE
84247P-JE-2	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORI		06/08/2017	SOUTHWEST SECURITIES		1,082,540	1,000,000	19,386	1FE
867868-DQ-1	SUNSHINE STATE GOVERNMENTAL FINANCING CO		05/01/2017	STATE STREET BANK &		1,500,000	1,500,000		1FE
88213A-KJ-3	TEXAS A&M UNIVERSITY		06/07/2017	MERRILL LYNCH PIERCE		1,500,000	1,500,000		1FE
882854-XZ-0	TEXAS WATER DEVELOPMENT BOARD		05/19/2017	JPM SECURITIES-FIXED		2,788,891	2,375,000	12,865	1FE
89602N-2B-9	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		06/13/2017	NON-BROKER TRADE, BO		500,000	500,000	111	1FE
89658H-UL-2	TRINITY RIVER AUTHORITY CENTRAL REGIONAL		05/04/2017	MORGAN STANLEY & CO		1,116,710	1,000,000		1FE
898797-D2-5	CITY OF TUCSON AZ WATER SYSTEM REVENUE		06/16/2017	MORGAN STANLEY & CO		1,147,430	1,000,000		1FE
91412G-SK-2	UNIVERSITY OF CALIFORNIA		06/13/2017	NON-BROKER TRADE, BO		1,200,000	1,200,000	302	1FE
91412G-T9-6	UNIVERSITY OF CALIFORNIA		05/05/2017	JEFFERIES & COMPANY		1,025,000	1,025,000		1FE
91412G-U2-9	UNIVERSITY OF CALIFORNIA		05/05/2017	JEFFERIES & COMPANY		1,815,000	1,815,000		1FE
91412G-U3-7	UNIVERSITY OF CALIFORNIA		05/05/2017	JEFFERIES & COMPANY		2,950,000	2,950,000		1FE
91412G-U4-5	UNIVERSITY OF CALIFORNIA		05/05/2017	JEFFERIES & COMPANY		3,105,000	3,105,000		1FE
91412G-U9-4	UNIVERSITY OF CALIFORNIA		05/05/2017	JEFFERIES & COMPANY		5,500,000	5,500,000		1FE
914437-QB-7	UNIVERSITY OF MASSACHUSETTS BUILDING AUT		04/05/2017	WELLS FARGO BANK N.A		600,000	600,000	1,619	1FE
914455-MB-3	UNIVERSITY OF MICHIGAN		06/12/2017	NON-BROKER TRADE, BO		5,600,000	5,600,000	1,760	1FE
927781-7R-9	VIRGINIA COLLEGE BUILDING AUTHORITY		06/27/2017	CTGRP GLBL MKTS INC/		1,540,238	1,400,000	1,361	1FE
977100-GH-3	STATE OF WISCONSIN		05/03/2017	WELLS FARGO SECS LLC		1,820,000	1,820,000		1FE
977123-P7-7	WISCONSIN DEPARTMENT OF TRANSPORTATION		05/03/2017	J.P. MORGAN SECURITI		1,144,520	1,000,000		1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						<b>415,125,300</b>	<b>393,040,536</b>	<b>1,420,674</b>	<b>XXX</b>
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00206R-CS-9	AT&T INC		04/24/2017	CITIGROUP GLOBAL MKT		1,019,450	1,000,000	7,000	2FE
00507V-AL-3	ACTIVISION BLIZZARD INC		05/23/2017	BANC/AMERICA SECUR L		747,525	750,000		2FE
00912X-AW-4	AIR LEASE CORP		06/05/2017	JPM SECURITIES-FIXED		3,982,120	4,000,000		2FE
02007E-AF-5	ALLY AUTO RECEIVABLES TRUST 2017-3		05/16/2017	BARCLAYS CAPITAL FIX		1,739,915	1,740,000		1FE
02209S-AT-0	ALTRIA GROUP INC		04/10/2017	GOLDMAN SACHS & CO		1,115,565	1,100,000	7,139	1FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.023135-AN-6	AMAZON.COM INC.		04/28/2017	MORGAN STANLEY & CO.		3,460,718	3,250,000	45,072	2FE
.0258M0-EJ-4	AMERICAN EXPRESS CREDIT CORP.		04/27/2017	VARIOUS		1,885,000	1,885,000		1FE
.0258M0-EK-1	AMERICAN EXPRESS CREDIT CORP.		04/27/2017	GOLDMAN SACHS & CO.		2,350,036	2,351,000		1FE
.0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP.		06/13/2017	VARIOUS		15,429,714	15,525,000	20,717	1FE
.026874-CY-1	AMERICAN INTERNATIONAL GROUP INC.		04/04/2017	CREDIT SUISSE FIRST.		2,065,660	2,000,000	11,917	2FE
.031162-CM-0	AMGEN INC.		05/08/2017	BANC/AMERICA SECUR.L		2,956,373	2,958,000		2FE
.031162-CP-3	AMGEN INC.		05/08/2017	BANC/AMERICA SECUR.L		3,991,440	4,000,000		2FE
.032095-AE-1	AMPHENOL CORP.		06/16/2017	BAIRD ROBERT W & CO.		1,081,542	1,050,000	8,659	2FE
.035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC.		06/21/2017	VARIOUS		3,609,765	3,500,000	42,121	1FE
.035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC.		05/10/2017	U.S. BANCORP INVESTM.		1,016,910	1,000,000	10,544	1FE
.037735-CW-5	APPALACHIAN POWER CO.		05/08/2017	BNP PARIBAS SEC CORP		1,989,800	2,000,000		2FE
.037833-BG-4	APPLE INC.		04/03/2017	GOLDMAN SACHS & CO.		1,015,790	1,000,000	12,711	1FE
.037833-CP-3	APPLE INC.		05/30/2017	CREDIT SUISSE FIRST.		2,002,938	2,000,000	1,872	1FE
.037833-CQ-1	APPLE INC.		05/05/2017	J.P. MORGAN SECURITI		4,993,650	5,000,000		1FE
.037833-CR-9	APPLE INC.		05/04/2017	JPM SECURITIES-FIXED.		1,000,000	1,000,000		1FE
.037833-CS-7	APPLE INC.		05/05/2017	VARIOUS		3,646,517	3,650,000		1FE
.037833-CT-5	APPLE INC.		05/04/2017	NON-BROKER TRADE, BO		1,800,000	1,800,000		1FE
.037833-CU-2	APPLE INC.		05/04/2017	GOLDMAN SACHS & CO.		4,745,488	4,750,000		1FE
.053332-AV-4	AUTOZONE INC.		04/07/2017	VARIOUS		8,860,475	8,860,000		2FE
.06051G-FS-3	BANK OF AMERICA CORP.		05/08/2017	BANC/AMERICA SECUR.L		1,396,709	1,369,000	14,736	2FE
.06051G-FX-2	BANK OF AMERICA CORP.		06/13/2017	VARIOUS		6,027,060	6,000,000	33,250	2FE
.06051G-GK-9	BANK OF AMERICA CORP.		04/19/2017	BANC/AMERICA SECUR.L		1,500,000	1,500,000		2FE
.06051G-GL-7	BANK OF AMERICA CORP.		06/20/2017	BANC/AMERICA SECUR.L		11,263,819	11,250,000	6,072	2FE
.06427K-XD-4	BANK OF MONTREAL/CHICAGO IL.		04/11/2017	BMO CAPITAL MARKETS.		1,250,000	1,250,000		1FE
.084670-BS-6	BERKSHIRE HATHAWAY INC.		04/12/2017	CREDIT SUISSE FIRST.		1,009,090	1,000,000	2,865	1FE
.09062X-AF-0	BIOGEN INC.		05/17/2017	MORGAN STANLEY & CO.		1,397,107	1,325,000	9,987	2FE
.097023-AE-5	BOEING CO/THE		04/11/2017	PERSHING & COMPANY		74,163	48,000	373	1FE
.12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC.		04/19/2017	VARIOUS		5,686,153	3,953,000	50,944	1FE
.12503M-AB-4	CB&E HOLDINGS INC.		06/26/2017	NON-BROKER TRADE, BO		1,658,838	1,660,000		2FE
.125509-BU-2	CIGNA CORP.		05/17/2017	MORGAN STANLEY & CO.		2,353,737	2,350,000	7,850	2FE
.126408-HH-9	CSX CORP.		04/26/2017	VARIOUS		13,233,835	13,250,000		2FE
.126650-CF-5	CVS HEALTH CORP.		05/09/2017	CREDIT SUISSE FIRST.		1,009,200	1,000,000	8,438	2FE
.126650-CL-2	CVS HEALTH CORP.		05/25/2017	VARIOUS		2,602,855	2,500,000	29,762	2FE
.12673P-AJ-4	CA INC.		05/25/2017	VARIOUS		2,347,484	2,200,000	20,001	2FE
.14040H-BN-4	CAPITAL ONE FINANCIAL CORP.		05/09/2017	MORGAN STANLEY & CO.		2,953,800	3,000,000	19,688	2FE
.14040H-BP-9	CAPITAL ONE FINANCIAL CORP.		05/09/2017	MORGAN STANLEY & CO.		424,329	425,000		2FE
.14149Y-BF-4	CARDINAL HEALTH INC.		06/01/2017	WELLS FARGO SECS LLC		8,350,000	8,350,000		2FE
.14149Y-BJ-6	CARDINAL HEALTH INC.		06/01/2017	BANC/AMERICA SECUR.L		4,000,000	4,000,000		2FE
.14149Y-BL-1	CARDINAL HEALTH INC.		06/01/2017	GOLDMAN SACHS & CO.		1,150,000	1,150,000		2FE
.149130-AA-7	CATERPILLAR FINANCIAL SERVICES CORP.		06/01/2017	BANC/AMERICA SECUR.L		6,827,469	6,838,000		1FE
.149130-AB-5	CATERPILLAR FINANCIAL SERVICES CORP.		06/01/2017	CITIGROUP GLOBAL MKT		4,500,000	4,500,000		1FE
.151020-AQ-7	CELGENE CORP.		06/15/2017	NON-BROKER TRADE, BO		2,301,795	2,250,000	22,461	2FE
.151020-AS-3	CELGENE CORP.		05/17/2017	US BANCORP INVESTME		312,036	300,000	3,132	2FE
.17275R-BD-3	CISCO SYSTEMS INC.		05/05/2017	CITIGROUP GLOBAL MKT		7,033,530	7,000,000	30,800	1FE
.172967-HD-6	CITIGROUP INC.		05/30/2017	GOLDMAN SACHS & CO.		3,155,790	3,000,000	11,948	2FE
.172967-KN-0	CITIGROUP INC.		06/20/2017	VARIOUS		7,670,693	7,750,000	116,072	2FE
.172967-LE-9	CITIGROUP INC.		05/31/2017	NON-BROKER TRADE, BO		2,517,648	2,500,000	7,565	2FE
.172967-LG-4	CITIGROUP INC.		04/18/2017	CITIGROUP GLOBAL MKT		1,998,600	2,000,000		2FE
.172967-LL-3	CITIGROUP INC.		05/11/2017	CITIGROUP GLOBAL MKT		2,750,000	2,750,000		2FE
.17325F-AD-0	CITIBANK NA.		06/06/2017	VARIOUS		1,720,000	1,720,000		1FE
.17325F-AE-8	CITIBANK NA.		06/06/2017	CITIGROUP GLOBAL MKT		2,299,011	2,300,000		1FE
.17401Q-AJ-0	CITIZENS BANK NA/PROVIDENCE RI		05/22/2017	JPM SECURITIES-FIXED		499,540	500,000		2FE
.17401Q-AL-5	CITIZENS BANK NA/PROVIDENCE RI		05/22/2017	MORGAN STANLEY & CO.		2,997,210	3,000,000		2FE
.191216-CE-8	COCA-COLA CO/THE		05/22/2017	VARIOUS		5,726,713	5,750,000		1FE
.191216-CF-5	COCA-COLA CO/THE		05/23/2017	VARIOUS		1,037,941	1,040,000		1FE
.20030N-BY-6	COMCAST CORP.		04/19/2017	MORGAN STANLEY & CO.		2,528,100	2,500,000	23,833	1FE
.208251-AE-8	CONOCOPHILLIPS HOLDING CO.		06/20/2017	CITIGROUP GLOBAL MKT		1,305,380	1,000,000	13,128	1FE
.20826F-AQ-9	CONOCOPHILLIPS CO.		05/17/2017	CITIGROUP GLOBAL MKT		645,639	575,000	5,297	1FE
.22160K-AK-1	COSTCO WHOLESALE CORP.		05/09/2017	VARIOUS		5,479,960	5,500,000		1FE
.22160K-AL-9	COSTCO WHOLESALE CORP.		05/09/2017	CITIGROUP GLOBAL MKT		3,983,840	4,000,000		1FE
.22160K-AM-7	COSTCO WHOLESALE CORP.		05/09/2017	CITIGROUP GLOBAL MKT		3,469,795	3,500,000		1FE
.233835-AQ-0	DAIMLER FINANCE NORTH AMERICA LLC.		04/12/2017	VARIOUS		2,770,507	1,825,000	35,027	1FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
24422E-TR-0	JOHN DEERE CAPITAL CORP		06/19/2017	NON-BROKER TRADE, BO		4,500,000	4,500,000		1FE
24422E-TS-8	JOHN DEERE CAPITAL CORP		06/19/2017	DEUTSCHE BANC/ALEX B		399,756	400,000		1FE
24422E-TT-6	JOHN DEERE CAPITAL CORP		06/19/2017	VARIOUS		7,460,723	7,475,000		1FE
25468P-DU-7	WALT DISNEY CO/THE		06/01/2017	DEUTSCHE BANC/ALEX B		3,246,230	3,250,000		1FE
25746U-CE-7	DOMINION ENERGY INC		05/17/2017	CITIGROUP GLOBAL MKT		362,310	350,000	1,934	2FE
263534-CL-1	EI DU PONT DE NEMOURS & CO		04/27/2017	VARIOUS		4,235,336	4,240,000		1FE
26441C-AN-5	DUKE ENERGY CORP		05/10/2017	BANC/AMERICA SECUR L		1,562,835	1,500,000	4,688	2FE
26444H-AC-5	DUKE ENERGY FLORIDA LLC		04/05/2017	WELLS FARGO SECS LLC		1,011,850	1,000,000	8,356	1FE
26875P-AP-6	EOG RESOURCES INC		05/17/2017	BANC/AMERICA SECUR L		2,338,336	2,200,000	32,209	2FE
278642-AR-4	EBAY INC		05/30/2017	DEUTSCHE BANC/ALEX B		849,142	850,000		2FE
278642-AS-2	EBAY INC		05/30/2017	CITIGROUP GLOBAL MKT		1,999,100	2,000,000		2FE
278642-AT-0	EBAY INC		06/06/2017	VARIOUS		5,022,123	5,000,000	830	2FE
278642-AU-7	EBAY INC		05/30/2017	GOLDMAN SACHS & CO		4,995,850	5,000,000		2FE
316773-CU-2	FIFTH THIRD BANCORP		06/12/2017	MORGAN STANLEY & CO		3,998,880	4,000,000		2FE
34531H-AD-1	FORD CREDIT AUTO OWNER TRUST 2017-B		06/20/2017	JPM SECURITIES-FIXED		1,423,937	1,424,000		1FE
34531H-AE-9	FORD CREDIT AUTO OWNER TRUST 2017-B		06/20/2017	JPM SECURITIES-FIXED		479,915	480,000		1FE
345397-YL-1	FORD MOTOR CREDIT CO LLC		06/07/2017	GOLDMAN SACHS & CO		507,500	500,000	3,339	2FE
345397-YM-9	FORD MOTOR CREDIT CO LLC		06/07/2017	BANC/AMERICA SECUR L		1,000,000	1,000,000		2FE
36962G-XZ-2	GENERAL ELECTRIC CO		04/07/2017	CITIGROUP GLOBAL MKT		1,435,166	1,058,000	5,356	1FE
375558-BF-9	GILEAD SCIENCES INC		06/14/2017	VARIOUS		2,069,870	2,000,000	20,785	1FE
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE		05/31/2017	VARIOUS		2,067,723	2,038,000	25,452	1FE
38141G-WJ-9	GOLDMAN SACHS GROUP INC/THE		05/31/2017	GOLDMAN SACHS & CO		2,000,000	2,000,000		1FE
38141G-WK-6	GOLDMAN SACHS GROUP INC/THE		05/31/2017	GOLDMAN SACHS & CO		2,000,000	2,000,000		1FE
38141G-WL-4	GOLDMAN SACHS GROUP INC/THE		05/31/2017	GOLDMAN SACHS & CO		4,000,000	4,000,000		1FE
38145G-AF-7	GOLDMAN SACHS GROUP INC/THE		05/31/2017	GOLDMAN SACHS & CO		9,085,680	9,000,000	9,407	1FE
38148L-AB-2	GOLDMAN SACHS GROUP INC/THE		06/09/2017	NON-BROKER TRADE, BO		2,543,725	2,500,000	8,192	1FE
40414L-AN-9	HCP INC		05/17/2017	WELLS FARGO SECS LLC		2,348,093	2,300,000	43,700	2FE
42217K-AY-2	WELLTOWER INC		04/18/2017	WELLS FARGO SECS LLC		854,189	825,000	1,891	2FE
42217K-BF-2	WELLTOWER INC		05/17/2017	UBS SECURITIES LLC		2,323,890	2,250,000	42,750	2FE
42225U-AE-4	HEALTHCARE TRUST OF AMERICA HOLDINGS LP		06/01/2017	WELLS FARGO SECS LLC		524,675	525,000		2FE
42824C-AG-4	HEWLETT PACKARD ENTERPRISE CO		05/18/2017	RBC CAPITAL MARKETS		1,926,072	1,850,000	7,030	2FE
437076-BQ-4	HOME DEPOT INC/THE		05/24/2017	VARIOUS		5,196,984	5,200,000		1FE
437076-BR-2	HOME DEPOT INC/THE		05/24/2017	VARIOUS		3,165,000	3,165,000		1FE
43811B-AC-8	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS		06/20/2017	CITIGROUP GLOBAL MKT		2,778,760	2,779,000		1FE
43811B-AD-6	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS		06/20/2017	CITIGROUP GLOBAL MKT		709,941	710,000		1FE
452308-AT-6	ILLINOIS TOOL WORKS INC		06/29/2017	BARCLAYS CAPITAL FIX		2,971,279	2,825,000	34,057	1FE
458140-AZ-3	INTEL CORP		05/08/2017	VARIOUS		8,971,590	8,975,000		1FE
458140-BA-7	INTEL CORP		05/08/2017	NON-BROKER TRADE, BO		4,000,000	4,000,000		1FE
458140-BB-5	INTEL CORP		05/08/2017	NON-BROKER TRADE, BO		2,498,475	2,500,000		1FE
458140-BC-3	INTEL CORP		05/08/2017	MORGAN STANLEY & CO		7,100,000	7,100,000		1FE
458140-BD-1	INTEL CORP		05/08/2017	MORGAN STANLEY & CO		4,448,888	4,450,000		1FE
460146-CP-6	INTERNATIONAL PAPER CO		06/23/2017	VARIOUS		2,927,930	3,000,000	32,833	2FE
46647P-AF-3	JPMORGAN CHASE & CO		04/18/2017	VARIOUS		14,000,000	14,000,000		1FE
46647P-AH-9	JPMORGAN CHASE & CO		05/23/2017	VARIOUS		5,360,000	5,360,000		1FE
483050-AC-7	KAISER FOUNDATION HOSPITALS		04/25/2017	GOLDMAN SACHS & CO		5,474,943	5,495,000		1FE
49327M-2G-8	KEYBANK NA/CLEVELAND OH		04/20/2017	JEFFERIES & COMPANY		5,031,950	5,000,000	12,188	1FE
49327M-2S-2	KEYBANK NA/CLEVELAND OH		06/06/2017	PERSHING & COMPANY		1,999,340	2,000,000		1FE
501044-CX-7	KROGER CO/THE		04/27/2017	BARCLAYS CAPITAL FIX		4,735,838	4,600,000	45,118	2FE
525ESC-1D-1	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO			1		6*
525ESC-1J-8	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO			1		6*
525ESC-1V-1	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO			1		6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO			1		6*
532457-BP-2	ELI LILLY & CO		05/04/2017	BANC/AMERICA SECUR L		3,748,688	3,750,000		1FE
532457-BQ-0	ELI LILLY & CO		05/04/2017	VARIOUS		2,581,097	2,585,000		1FE
534187-AY-5	LINCOLN NATIONAL CORP		04/25/2017	VARIOUS		497,097	451,000	5,716	2FE
548661-DH-7	LOWE'S COS INC		04/19/2017	GOLDMAN SACHS & CO		4,996,247	4,835,000	17,678	1FE
548661-DP-9	LOWE'S COS INC		04/19/2017	BANC/AMERICA SECUR L		7,987,680	8,000,000		1FE
56585A-AD-4	MARATHON PETROLEUM CORP		05/18/2017	PERSHING & COMPANY		1,964,808	1,800,000	21,013	2FE
57772K-AD-3	MAXIM INTEGRATED PRODUCTS INC		06/08/2017	BANC/AMERICA SECUR L		4,996,200	5,000,000		2FE
58013M-FB-5	MCDONALD'S CORP		06/14/2017	BARCLAYS CAPITAL FIX		2,062,780	2,000,000	19,444	2FE
581557-BE-4	MCKESSON CORP		05/17/2017	WELLS FARGO SECS LLC		1,148,015	1,100,000	7,771	2FE
585055-BR-6	MEDTRONIC INC		06/06/2017	PERSHING & COMPANY		2,084,660	2,000,000	14,700	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.58933Y-AF-2	MERCK & CO INC		.06/05/2017	WELLS FARGO SECS LLC		1,542,030	1,500,000	2,333	1FE
.595620-AQ-8	MIDAMERICAN ENERGY CO		.06/07/2017	WELLS FARGO SECS LLC		1,016,200	1,000,000	3,531	1FE
.61744Y-AG-3	MORGAN STANLEY		.04/19/2017	MORGAN STANLEY & CO		3,750,000	3,750,000		1FE
.61744Y-AH-1	MORGAN STANLEY		.05/16/2017	MORGAN STANLEY & CO		1,995,820	2,000,000		1FE
.61746B-EH-5	MORGAN STANLEY		.04/25/2017	BANC/AMERICA SECUR.L		601,640	600,000	2,149	1FE
.61761J-VL-0	MORGAN STANLEY		.04/26/2017	BANC/AMERICA SECUR.L		5,107,550	5,000,000	4,111	1FE
.631103-AG-3	NASDAQ INC		.05/18/2017	UBS SECURITIES LLC		2,352,210	2,300,000	35,174	2FE
.637071-AJ-0	NATIONAL OILWELL VARCO INC		.05/18/2017	CITIGROUP GLOBAL MKT		1,328,103	1,350,000	16,770	2FE
.637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN		.04/18/2017	JPM SECURITIES-FIXED		1,247,438	1,250,000		1FE
.65339K-AR-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		.04/20/2017	NON-BROKER TRADE, BO		2,166,512	2,150,000	3,297	2FE
.65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		.04/25/2017	CREDIT SUISSE FIRST		11,088,419	11,120,000		2FE
.654106-AF-0	NIKE INC		.05/25/2017	MORGAN STANLEY & CO		2,375,775	2,500,000	4,948	1FE
.654730-BE-2	NISOURCE FINANCE CORP		.05/11/2017	JPM SECURITIES-FIXED		1,499,760	1,500,000		2FE
.655664-AS-9	NORDSTROM INC		.06/05/2017	JEFFERIES & CO. - BO		1,004,310	1,000,000	9,889	2FE
.655844-BT-4	NORFOLK SOUTHERN CORP		.05/22/2017	WELLS FARGO SECS LLC		7,987,760	8,000,000		2FE
.67021C-AM-9	NSTAR ELECTRIC CO		.05/10/2017	BANC/AMERICA SECUR.L		4,996,200	5,000,000		1FE
.67103H-AE-7	O'REILLY AUTOMOTIVE INC		.05/17/2017	MORGAN STANLEY & CO		2,385,415	2,350,000	15,526	2FE
.674599-CG-8	OCCIDENTAL PETROLEUM CORP		.05/17/2017	SG AMERICAS SECURITI		1,544,835	1,500,000	22,896	1FE
.68233D-AT-4	ONCOR ELECTRIC DELIVERY CO LLC		.04/03/2017	MERRILL LYNCH PIERCE		5,489,440	4,000,000	120,556	1FE
.693475-AT-2	PNC FINANCIAL SERVICES GROUP INC/THE		.05/16/2017	VARIOUS		12,723,990	12,750,000		1FE
.69353R-EW-4	PNC BANK NA		.04/19/2017	BANC/AMERICA SECUR.L		4,979,400	5,000,000	52,257	1FE
.69353R-FC-7	PNC BANK NA		.05/16/2017	J.P. MORGAN SECURITI		898,983	900,000		1FE
.69353R-FD-5	PNC BANK NA		.05/16/2017	J.P. MORGAN SECURITI		1,000,000	1,000,000		1FE
.713448-DR-6	PEPSICO INC		.05/05/2017	NON-BROKER TRADE, BO		3,745,540	3,750,000	947	1FE
.713448-DS-4	PEPSICO INC		.04/27/2017	NON-BROKER TRADE, BO		1,935,000	1,935,000		1FE
.713448-DT-2	PEPSICO INC		.04/27/2017	VARIOUS		6,237,375	6,250,000		1FE
.713448-DU-9	PEPSICO INC		.04/27/2017	JPM SECURITIES-FIXED		5,000,000	5,000,000		1FE
.718172-AV-1	PHILIP MORRIS INTERNATIONAL INC		.06/22/2017	WELLS FARGO SECS LLC		1,002,880	1,000,000	8,094	1FE
.744560-BS-4	PUBLIC SERVICE ELECTRIC & GAS CO		.05/02/2017	BK OF NY/MIZUHO SECU		747,803	750,000		1FE
.747525-AN-3	QUALCOMM INC		.05/19/2017	NON-BROKER TRADE, BO		1,900,000	1,900,000		1FE
.747525-AP-8	QUALCOMM INC		.05/19/2017	VARIOUS		7,510,230	7,509,000		1FE
.747525-AQ-6	QUALCOMM INC		.05/19/2017	GOLDMAN SACHS & CO		550,000	550,000		1FE
.747525-AR-4	QUALCOMM INC		.05/19/2017	VARIOUS		13,228,668	13,250,000		1FE
.747525-AT-0	QUALCOMM INC		.06/20/2017	VARIOUS		12,610,877	12,640,000	2,175	1FE
.747525-AU-7	QUALCOMM INC		.05/19/2017	GOLDMAN SACHS & CO		8,003,975	8,025,000		1FE
.754730-AE-9	RAYMOND JAMES FINANCIAL INC		.05/18/2017	MITSUBISHI UFJ SECS		1,314,417	1,300,000	8,901	2FE
.756109-AR-5	REALTY INCOME CORP		.05/17/2017	US BANKCORP INVESTME		1,091,979	1,050,000	4,452	2FE
.774341-AJ-0	ROCKWELL COLLINS INC		.04/04/2017	J.P. MORGAN SECURITI		10,041,500	10,000,000		2FE
.78355H-JX-8	RYDER SYSTEM INC		.05/18/2017	BANC/AMERICA SECUR.L		907,488	900,000	5,023	2FE
.784710-AA-3	SSM HEALTH CARE CORP		.06/21/2017	VARIOUS		3,346,914	3,300,000	3,451	1FE
.816851-BA-6	SEMPRA ENERGY		.06/06/2017	CITIGROUP GLOBAL MKT		4,984,700	5,000,000		2FE
.828807-CD-7	SIMON PROPERTY GROUP LP		.04/24/2017	WELLS FARGO SECS LLC		1,089,910	1,000,000	13,497	1FE
.828807-CV-7	SIMON PROPERTY GROUP LP		.04/20/2017	UBS SECURITIES LLC		3,065,280	3,000,000	15,750	1FE
.828807-DC-8	SIMON PROPERTY GROUP LP		.05/22/2017	MORGAN STANLEY & CO		4,969,200	5,000,000		1FE
.842587-CV-7	SOUTHERN CO/THE		.06/20/2017	VARIOUS		814,234	825,000	11,901	2FE
.845437-BP-6	SOUTHWESTERN ELECTRIC POWER CO		.04/03/2017	DEUTSCHE BANC/ALEX B		951,030	1,000,000	382	2FE
.84756N-AD-1	SPECTRA ENERGY PARTNERS LP		.05/17/2017	PERSHING & COMPANY		2,377,826	2,200,000	19,449	2FE
.84756N-AH-2	SPECTRA ENERGY PARTNERS LP		.05/03/2017	MORGAN STANLEY & CO		1,246,678	1,276,000	2,751	2FE
.857477-AZ-6	STATE STREET CORP		.06/07/2017	VARIOUS		6,587,149	6,552,000	7,022	1FE
.87612E-BD-7	TARGET CORP		.05/19/2017	CREDIT SUISSE FIRST		218,511	210,000	2,920	1FE
.882508-BB-9	TEXAS INSTRUMENTS INC		.04/27/2017	VARIOUS		11,213,103	11,300,000		1FE
.883556-BR-2	THERMO FISHER SCIENTIFIC INC		.04/12/2017	MORGAN STANLEY & CO		1,922,320	2,000,000	4,753	2FE
.89190B-AD-0	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU		.05/09/2017	VARIOUS		1,499,885	1,500,000		1FE
.89190B-AE-8	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU		.05/09/2017	SG AMERICAS SECURITI		809,782	810,000		1FE
.89236T-BB-0	TOYOTA MOTOR CREDIT CORP		.05/25/2017	GOLDMAN SACHS & CO		1,007,780	1,000,000	7,817	1FE
.89236T-DU-6	TOYOTA MOTOR CREDIT CORP		.04/11/2017	BANC/AMERICA SECUR.L		2,538,832	2,540,000		1FE
.89236T-DV-4	TOYOTA MOTOR CREDIT CORP		.04/11/2017	BANC/AMERICA SECUR.L		1,500,000	1,500,000		1FE
.89236T-DW-2	TOYOTA MOTOR CREDIT CORP		.04/11/2017	VARIOUS		12,693,650	12,700,000		1FE
.90131H-AY-1	21ST CENTURY FOX AMERICA INC		.04/12/2017	J.P. MORGAN SECURITI		947,407	740,000	2,596	2FE
.902494-BB-8	TYSON FOODS INC		.05/23/2017	MORGAN STANLEY & CO		2,630,000	2,630,000		2FE
.902494-BC-6	TYSON FOODS INC		.05/23/2017	MORGAN STANLEY & CO		9,484,135	9,500,000		2FE
.904764-AV-9	UNILEVER CAPITAL CORP		.05/02/2017	MORGAN STANLEY & CO		1,370,614	1,375,000		1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
904764-AX-5	UNILEVER CAPITAL CORP		05/02/2017	VARIOUS		6,237,441	6,300,000		1FE
904764-AY-3	UNILEVER CAPITAL CORP		05/30/2017	BARCLAYS CAPITAL FIX		2,234,610	2,250,000	4,894	1FE
911312-BC-9	UNITED PARCEL SERVICE INC		05/11/2017	VARIOUS		2,546,405	2,550,000		1FE
91159H-HR-4	US BANCORP		04/26/2017	VARIOUS		9,744,150	9,750,000		1FE
913017-CN-7	UNITED TECHNOLOGIES CORP		05/01/2017	CITIGROUP GLOBAL MKT		7,733,880	7,750,000		1FE
913017-CO-0	UNITED TECHNOLOGIES CORP		05/01/2017	BANC/AMERICA SECUR.L		1,995,580	2,000,000		1FE
913017-CR-8	UNITED TECHNOLOGIES CORP		05/01/2017	BANC/AMERICA SECUR.L		8,000,000	8,000,000		1FE
91324P-CY-6	UNITEDHEALTH GROUP INC		06/20/2017	JEFFERIES & COMPANY		515,720	500,000	4,688	1FE
91913Y-AU-4	VALERO ENERGY CORP		04/25/2017	VARIOUS		8,700,030	9,000,000	36,550	2FE
92343V-BY-9	VERIZON COMMUNICATIONS INC		05/09/2017	NETSCOUT SYSTEMS INC		1,044,620	1,000,000	6,571	2FE
929089-AD-2	VOYA FINANCIAL INC		06/26/2017	CITIGROUP GLOBAL MKT		3,738,713	3,750,000		2FE
94973V-BE-6	ANTHEM INC		05/12/2017	BARCLAYS CAPITAL INC		647,896	644,000	5,020	2FE
94974B-GF-1	WELLS FARGO & CO		05/31/2017	GOLDMAN SACHS & CO		180,794	180,000	1,344	1FE
95000U-2A-0	WELLS FARGO & CO		05/15/2017	WELLS FARGO SECS LLC		1,750,000	1,750,000		1FE
98162E-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		04/12/2017	NETSCOUT SYSTEMS INC		2,517,517	2,518,000		1FE
983919-AJ-0	XILINX INC		05/24/2017	JPM SECURITIES-FIXED		4,994,350	5,000,000		1FE
06367T-YM-6	BANK OF MONTREAL	A	06/12/2017	BMOCM/BONDS		4,000,000	4,000,000		1FE
29250N-AQ-8	ENBRIDGE INC	A	06/27/2017	CITIGROUP GLOBAL MKT		899,244	900,000		2FE
29250N-AR-6	ENBRIDGE INC	A	06/27/2017	JPM SECURITIES-FIXED		792,794	793,000		2FE
63307A-2E-4	NATIONAL BANK OF CANADA	A	06/05/2017	CITIGROUP GLOBAL MKT		849,091	850,000		1FE
63307A-2F-1	NATIONAL BANK OF CANADA	A	06/05/2017	NON-BROKER TRADE, BO		3,500,000	3,500,000		1FE
89352H-AT-6	TRANSCANADA PIPELINES LTD	A	05/17/2017	BARCLAYS CAPITAL INC		847,403	750,000	12,898	1FE
01609W-AQ-5	ALIBABA GROUP HOLDING LTD	D	06/27/2017	VARIOUS		2,032,040	1,950,000	6,045	1FE
046353-AN-8	ASTRAZENECA PLC	D	06/05/2017	BANC/AMERICA SECUR.L		4,974,500	5,000,000		1FE
046353-AP-3	ASTRAZENECA PLC	D	06/05/2017	BANC/AMERICA SECUR.L		2,500,000	2,500,000		1FE
05253J-AR-2	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	D	05/15/2017	VARIOUS		1,784,612	1,790,000		1FE
05578D-BD-3	BPCE SA	D	05/22/2017	WELLS FARGO SECS LLC		1,300,000	1,300,000		1FE
056752-AH-1	BAIDU INC	D	06/28/2017	GOLDMAN SACHS & CO		1,168,773	1,175,000		1FE
05964H-AC-9	BANCO SANTANDER SA	D	05/17/2017	BARCLAYS CAPITAL INC		2,250,908	2,200,000	8,769	2FE
06738E-AE-5	BARCLAYS PLC	D	05/17/2017	BARCLAYS CAPITAL INC		1,095,963	1,100,000	7,361	2FE
404280-AW-9	HSBC HOLDINGS PLC	D	06/20/2017	VARIOUS		1,280,668	1,200,000	14,309	1FE
456837-AG-8	ING GROEP NV	D	05/18/2017	RBC CAPITAL MARKETS		1,325,571	1,300,000	6,143	1FE
456837-AH-6	ING GROEP NV	D	04/12/2017	WELLS FARGO SECS LLC		504,710	500,000	1,042	1FE
53944Y-AD-5	LLOYDS BANKING GROUP PLC	D	05/26/2017	BARCLAYS CAPITAL INC		1,517,130	1,500,000	21,875	2FE
552081-AK-7	LYONDELLBASELL INDUSTRIES NV	D	05/17/2017	MORGAN STANLEY & CO		2,303,000	2,000,000	11,819	2FE
606822-AL-8	NETSCOUT SYSTEMS INC	D	05/16/2017	BARCLAYS BANK PLC, N		1,344,257	1,324,000	9,593	1FE
80281L-AC-9	SANTANDER UK GROUP HOLDINGS PLC	D	05/18/2017	PERSHING & COMPANY		912,267	900,000	2,659	2FE
85771P-AG-7	STATOIL ASA	D	05/30/2017	GOLDMAN SACHS & CO		1,994,020	2,000,000	18,375	1FE
961214-DK-6	WESTPAC BANKING CORP	D	05/26/2017	VARIOUS		4,035,620	4,000,000	21,868	1FE
961214-DQ-3	WESTPAC BANKING CORP	D	06/21/2017	BANC/AMERICA SECUR.L		1,497,555	1,500,000		1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>751,207,141</b>	<b>743,303,004</b>	<b>1,684,555</b>	<b>XXX</b>
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
<b>8399997 - Subtotals - Bonds - Part 3</b>						<b>1,529,149,044</b>	<b>1,490,357,440</b>	<b>4,140,070</b>	<b>XXX</b>
<b>8399999 - Subtotals - Bonds</b>						<b>1,529,149,044</b>	<b>1,490,357,440</b>	<b>4,140,070</b>	<b>XXX</b>
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
<b>9999999 Totals</b>						<b>1,529,149,044</b>	<b>XXX</b>	<b>4,140,070</b>	<b>XXX</b>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.6

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3622A2-TU-6	GINNIE MAE 1 POOL GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2017	PAYDOWN		573,750	573,750	604,410				(30,660)		(30,660)	573,750				7,536	04/01/2025	1
38378M-WF-8	UNITED STATES TREASURY		06/01/2017	PAYDOWN		49,978	49,978	50,119	50,094			(116)		(116)	49,978				308	08/01/2025	1
912810-FE-3	NOTE/BOND		04/19/2017	VARIOUS		5,622,616	4,310,000	5,576,568				(23,544)		(23,544)	5,553,024		69,593	69,593	151,793	08/15/2028	1
912810-FG-8	NOTE/BOND		04/19/2017	VARIOUS		5,584,682	4,335,000	5,541,688				(21,359)		(21,359)	5,520,329		64,353	64,353	145,738	02/15/2029	1
912828-2A-7	NOTE/BOND		04/10/2017	BARCLAYS BANK PLC, N		1,467,489	1,581,000	1,476,876	1,477,949			2,647		2,647	1,480,595		(13,106)	(13,106)	15,461	08/15/2026	1
912828-2C-3	NOTE/BOND		06/02/2017	VARIOUS		1,491,245	1,500,000	1,497,778	1,497,939			497		497	1,498,436		(7,191)	(7,191)	8,346	08/31/2018	1
912828-2D-1	NOTE/BOND		04/05/2017	BK OF AMERICA NA		6,629,853	6,942,000	6,896,488	6,897,633			1,651		1,651	6,899,283		(269,430)	(269,430)	57,323	08/31/2023	1
912828-2F-6	NOTE/BOND		06/01/2017	CITIGROUP GLOBAL MKT		5,126,278	5,247,000	5,245,155	5,245,250			152		152	5,245,403		(119,125)	(119,125)	44,592	08/31/2021	1
912828-A7-5	NOTE/BOND		04/25/2017	RBC CAPITAL MARKETS		3,012,422	3,000,000	3,048,867	3,030,769			(4,858)		(4,858)	3,025,911		(13,489)	(13,489)	36,920	12/31/2018	1
912828-D5-6	NOTE/BOND		06/06/2017	EMOOC/BONDS		1,901,012	1,850,000	1,884,550	1,880,919			(1,621)		(1,621)	1,879,298		21,714	21,714	35,563	08/15/2024	1
912828-G3-8	NOTE/BOND		06/20/2017	J.P. MORGAN SECURITI		380,596	375,000	382,339	382,226			(404)		(404)	381,822		(1,227)	(1,227)	5,090	11/15/2024	1
912828-H3-7	NOTE/BOND		05/19/2017	NON-BROKER TRADE, BO		4,993,156	5,000,000	4,999,805	4,999,890			41		41	4,999,931		(6,776)	(6,776)	37,224	01/15/2018	1
912828-H5-2	NOTE/BOND		05/08/2017	GOLDMAN SACHS & CO		74,549	75,000	75,501	75,458			(52)		(52)	75,406		(857)	(857)	723	01/31/2020	1
912828-H8-6	NOTE/BOND		06/02/2017	VARIOUS		380,193	385,000	385,633	385,554			(33)		(33)	385,521		(5,329)	(5,329)	4,217	01/31/2022	1
912828-H9-4	NOTE/BOND		06/02/2017	VARIOUS		6,782,987	6,790,000	6,822,964	6,803,415			(4,855)		(4,855)	6,798,560		(15,574)	(15,574)	53,182	02/15/2018	1
912828-K5-8	NOTE/BOND		04/03/2017	VARIOUS		4,233,882	4,250,000	4,270,102	4,267,067			(1,291)		(1,291)	4,265,776		(31,894)	(31,894)	25,022	04/30/2020	1
912828-L9-9	NOTE/BOND		04/13/2017	VARIOUS		347,582	350,000	351,286	351,111			(80)		(80)	351,031		(3,449)	(3,449)	2,186	10/31/2020	1
912828-M5-6	NOTE/BOND		04/20/2017	GOLDMAN SACHS & CO		3,512,305	3,500,000	3,506,016	3,505,445			(175)		(175)	3,505,269		7,036	7,036	35,024	11/15/2025	1
912828-M7-2	NOTE/BOND		05/19/2017	NON-BROKER TRADE, BO		2,997,534	3,000,000	2,997,924	2,999,046			404		404	2,999,450		(1,916)	(1,916)	12,476	11/30/2017	1
912828-M9-8	NOTE/BOND		05/10/2017	BARCLAYS BZWSIFED		2,898,283	2,900,000	2,875,768	2,875,915			2,016		2,016	2,877,931		20,352	20,352	20,080	11/30/2020	1
912828-N2-2	NOTE/BOND		04/20/2017	GOLDMAN SACHS & CO		901,266	900,000	897,961	898,662			205		205	898,867		2,399	2,399	3,925	12/15/2018	1
912828-N7-1	NOTE/BOND		05/18/2017	BK OF AMERICA NA		29,504,113	28,927,817	29,636,400	29,883,351			(305,123)		(354,973)	29,528,378		(24,264)	(24,264)	151,529	01/15/2026	1
912828-N8-9	NOTE/BOND		06/01/2017	CITIGROUP GLOBAL MKT		248,027	250,000	251,885	251,563			(157)		(157)	251,406		(3,379)	(3,379)	2,877	01/31/2021	1
912828-P5-3	NOTE/BOND		06/09/2017	JP MORGAN CHASE BANK		2,576,023	2,600,000	2,578,875	2,584,701			3,185		3,185	2,587,885		(11,863)	(11,863)	16,052	02/15/2019	1
912828-P8-7	NOTE/BOND		05/05/2017	BNP PARIBAS SEC CORP		371,762	380,000	375,829	376,466			292		292	376,758		(4,996)	(4,996)	2,962	02/28/2021	1
912828-Q3-7	NOTE/BOND		05/30/2017	VARIOUS		28,918,942	29,411,000	29,308,966	29,322,865			7,578		7,578	29,330,443		(411,501)	(411,501)	230,662	03/31/2021	1
912828-Q4-5	NOTE/BOND		06/15/2017	VARIOUS		13,169,503	13,200,000	13,165,497				5,154		5,154	13,170,651		(1,148)	(1,148)	71,004	03/31/2018	1
912828-Q5-2	NOTE/BOND		04/25/2017	MORGAN STANLEY & CO		3,224,609	3,250,000	3,245,049	3,246,157			526		526	3,246,683		(22,074)	(22,074)	15,073	04/15/2019	1
912828-Q7-8	NOTE/BOND		05/11/2017	VARIOUS		6,894,529	6,975,000	7,025,419	7,019,058			(3,196)		(3,196)	7,015,862		(121,333)	(121,333)	47,885	04/30/2021	1
912828-Q9-4	NOTE/BOND		06/12/2017	VARIOUS		4,532,334	4,550,000	4,533,623	3,537,035			4,224		4,224	4,537,942		(5,607)	(5,607)	18,431	04/30/2018	1
912828-OG-8	NOTE/BOND		06/06/2017	BNP PARIBAS SEC CORP		253,174	250,000	263,252	254,334			(1,392)		(1,392)	252,942		232	232	3,941	04/30/2018	1
912828-R3-6	NOTE/BOND		04/28/2017	VARIOUS		2,931,626	3,080,000	2,999,703	3,000,792			2,412		2,412	3,003,204		(71,578)	(71,578)	22,301	05/15/2026	1
912828-RE-2	NOTE/BOND		05/12/2017	VARIOUS		4,015,166	4,000,000	4,045,313	4,041,662			(9,014)		(9,014)	4,032,647		(17,481)	(17,481)	42,045	08/31/2018	1

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-S4-3	UNITED STATES TREASURY NOTE/BOND		06/26/2017	VARIOUS		16,109,106	16,325,000	16,270,566	15,462,041		5,376		5,376		16,281,524		(172,418)	(172,418)	93,511	07/15/2019	1
912828-T3-4	UNITED STATES TREASURY NOTE/BOND		05/26/2017	J.P. MORGAN SECURITI		195,039	200,000	192,602			528		528		193,130		1,909	1,909	1,494	09/30/2021	1
912828-TH-3	UNITED STATES TREASURY NOTE/BOND		04/04/2017	GOLDMAN SACHS & CO.		1,980,000	2,000,000	1,966,875	1,977,975		2,172		2,172		1,980,147		(147)	(147)	11,844	07/31/2019	1
912828-TS-9	UNITED STATES TREASURY NOTE/BOND		04/12/2017	MORGAN STANLEY & CO.		29,951,953	30,000,000	29,991,797	29,996,927		1,154		1,154		29,998,081		(46,127)	(46,127)	100,410	09/30/2017	1
912828-TW-0	UNITED STATES TREASURY NOTE/BOND		05/19/2017	NON-BROKER TRADE, BO		7,291,148	7,300,000	7,281,750	7,290,671		4,365		4,365		7,295,036		(3,888)	(3,888)	30,648	10/31/2017	1
912828-U2-4	UNITED STATES TREASURY NOTE/BOND		06/02/2017	VARIOUS		16,621,328	17,000,000	16,489,414	16,493,960		17,103		17,103		16,511,063		110,266	110,266	166,791	11/15/2026	1
912828-V4-9	UNITED STATES TREASURY INFLATION INDEXED		05/22/2017	CREDIT SUISSE FIRST		10,062,415	10,090,400	9,940,479			1,569		1,569		9,942,048		120,367	120,367	13,380	01/15/2027	1
912828-VA-5	UNITED STATES TREASURY NOTE/BOND		05/11/2017	VARIOUS		5,438,780	5,500,000	5,516,347	5,513,759		(1,341)		(1,341)		5,512,418		(73,638)	(73,638)	31,002	04/30/2020	1
912828-VB-3	UNITED STATES TREASURY NOTE/BOND		06/29/2017	VARIOUS		6,661,113	6,750,000	6,743,340	6,744,608		682		682		6,745,289		(84,176)	(84,176)	70,270	05/15/2023	1
912828-W3-0	UNITED STATES TREASURY NOTE/BOND		06/23/2017	VARIOUS		5,852,011	5,865,000	5,847,034			1,028		1,028		5,848,062		3,949	3,949	9,987	02/28/2019	1
912828-WC-0	UNITED STATES TREASURY NOTE/BOND		06/12/2017	VARIOUS		4,533,457	4,500,000	4,613,730	4,604,710		(8,947)		(8,947)		4,595,762		(62,305)	(62,305)	39,777	10/31/2020	1
912828-WD-8	UNITED STATES TREASURY NOTE/BOND		05/31/2017	VARIOUS		1,400,059	1,400,000	1,410,395	1,407,395		(1,490)		(1,490)		1,405,905		(5,847)	(5,847)	9,394	10/31/2018	1
912828-WY-2	UNITED STATES TREASURY NOTE/BOND		05/22/2017	VARIOUS		4,130,746	4,050,000	4,213,465	4,199,891		(11,111)		(11,111)		4,188,780		(58,034)	(58,034)	70,250	07/31/2021	1
912828-X5-4	UNITED STATES TREASURY FLOATING RATE NOT		06/26/2017	TORONTO DOMINION SEC		284,978	285,000	285,070			(2)		(2)		285,068		(90)	(90)	462	04/30/2019	1
912828-XD-7	UNITED STATES TREASURY NOTE/BOND		06/20/2017	MORGAN STANLEY & CO.		1,005,117	1,000,000	1,040,781	1,037,958		(3,237)		(3,237)		1,034,720		(29,603)	(29,603)	10,553	05/31/2022	1
912828-XE-5	UNITED STATES TREASURY NOTE/BOND		05/11/2017	VARIOUS		4,740,336	4,750,000	4,820,895	4,811,034		(6,328)		(6,328)		4,804,706		(64,371)	(64,371)	31,906	05/31/2020	1
<b>059999 - Bonds - U.S. Governments</b>						271,859,052	270,802,945	273,442,147	230,683,256	(305,123)	(120,154)		(425,277)		273,222,116		(1,363,063)	(1,363,063)	2,019,172	XXX	XXX
<b>Bonds - All Other Governments</b>																					
00254E-LM-2	SVENSK EXPORTKREDIT AB	D	05/30/2017	MATURITY		2,500,000	2,500,000	2,560,400	2,509,641		(9,641)		(9,641)		2,500,000				21,875	05/30/2017	1FE
298785-HA-7	EUROPEAN INVESTMENT BANK	D	05/10/2017	CITIGROUP GLOBAL MKT		6,596,438	6,585,000	6,566,720	4,901,988		1,341		1,341		6,569,820		26,618	26,618	87,800	03/15/2021	1FE
30254W-AD-1	FMS WERTMANAGEMENT AOER	D	05/08/2017	JP MORGAN CHASE/JP M		751,740	750,000	748,785	749,530		88		88		749,619		2,121	2,121	5,789	11/20/2018	1FE
500630-BU-1	BANK/THE	D	05/04/2017	MATURITY		6,750,000	6,750,000	7,149,195	6,803,974		(53,974)		(53,974)		6,750,000				130,781	05/04/2017	1FE
<b>109999 - Bonds - All Other Governments</b>						16,598,178	16,585,000	17,025,100	14,965,133		(62,185)		(62,185)		16,569,439		28,739	28,739	246,245	XXX	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																					
13063B-3N-0	STATE OF CALIFORNIA		04/10/2017	GOLDMAN SACHS & CO.		2,548,925	2,500,000	2,940,225	2,575,351		(27,613)		(27,613)		2,547,737		1,188	1,188	65,972	10/01/2017	1FE
13063B-SE-3	STATE OF CALIFORNIA		05/09/2017	BARCLAYS CAPITAL FIX		4,819,570	4,500,000	5,322,060	4,854,334		(47,455)		(47,455)		4,806,879		12,691	12,691	157,847	02/01/2019	1FE
34153P-3Y-2	STATE OF FLORIDA		05/18/2017	JPM SECURITIES-FIXED		4,559,625	4,375,000	4,868,850	4,614,379		(65,623)		(65,623)		4,548,756		10,869	10,869	104,514	06/01/2018	1FE
452150-Y5-8	STATE OF ILLINOIS		06/02/2017	VARIOUS		2,383,985	2,370,000	2,743,461	2,418,791		(35,168)		(35,168)		2,383,622		363	363	109,554	08/01/2017	1FE
452152-FX-4	STATE OF ILLINOIS		06/07/2017	JPM SECURITIES-FIXED		2,043,580	2,000,000	2,186,660	2,089,524		(26,401)		(26,401)		2,063,123		(19,543)	(19,543)	101,826	07/01/2018	2FE
57582P-J9-2	MASSACHUSETTS		04/06/2017	J.P. MORGAN SECURITI		3,001,800	3,000,000	3,000,000	3,000,000						3,000,000		1,800	1,800	11,436	01/01/2018	1FE
604129-VS-2	STATE OF MINNESOTA		06/05/2017	BARCLAYS CAPITAL FIX		1,047,400	1,000,000	1,178,550	1,057,793		(15,759)		(15,759)		1,042,033		5,367	5,367	42,639	08/01/2018	1FE
606301-MJ-5	STATE OF MISSOURI		06/16/2017	CTGRP GBL MKTS INC/		11,604,880	11,500,000	13,334,710	11,777,900		(173,111)		(173,111)		11,604,789		91	91	330,944	10/01/2017	1FE
646039-RL-3	STATE OF NEW JERSEY		06/01/2017	MATURITY		2,000,000	2,000,000	2,136,740	2,028,199		(28,199)		(28,199)		2,000,000				50,000	06/01/2017	1FE
646039-TB-3	STATE OF NEW JERSEY		05/09/2017	CTGRP GBL MKTS INC/		2,200,860	2,000,000	2,303,740	2,245,496		(23,807)		(23,807)		2,221,689		(20,829)	(20,829)	74,167	08/15/2020	1FE
649791-KF-6	STATE OF NEW YORK		06/01/2017	MORGAN STANLEY & CO.		1,952,219	1,890,000	2,040,236	1,989,319		(35,232)		(35,232)		1,954,067		(1,868)	(1,868)	68,513	03/15/2018	1FE
664751-CH-5	NORTHERN ARIZONA UNIVERSITY		05/09/2017	STIFEL NICHOLAUS & C.		548,090	545,000	585,134	551,027		(3,256)		(3,256)		547,771		319	319	11,400	09/01/2017	1FE
68607L-XP-7	STATE OF OREGON		06/01/2017	SINKING PAYMENT		232,833	232,833	271,724	267,938		(2,061)		(2,061)		265,877		(33,044)	(33,044)	6,708	06/01/2023	1FE
68608U-AB-2	STATE OF OREGON		06/15/2017	J.P. MORGAN SECURITI		1,800,000	1,800,000	1,800,000	400,000						1,800,000				2,895	06/01/2040	1FE
70914P-QU-9	PENNSYLVANIA		05/09/2017	CTGRP GBL MKTS INC/		1,211,887	1,110,000	1,297,679	1,225,061		(14,261)		(14,261)		1,210,799		1,088	1,088	27,288	11/15/2019	1FE
76222R-WD-1	STATE OF RHODE ISLAND		05/24/2017	PERSHING & COMPANY		606,984	600,000	687,768	614,141		(7,343)		(7,343)		606,798		186	186	15,000	10/15/2017	1FE
914325-CH-6	UNIVERSITY OF ILLINOIS		05/10/2017	WACHOVIA SECURITIES		35,482	35,000	38,511	35,974		(478)		(478)		35,496		(14)	(14)	1,089	10/01/2017	1FE
914325-CR-4	UNIVERSITY OF ILLINOIS		05/10/2017	STIFEL NICHOLAUS & C.		978,471	965,000	1,061,021	991,642		(13,073)		(13,073)		978,569		(97)	(97)	30,022	10/01/2017	1FE
93974C-7W-4	STATE OF WASHINGTON		06/22/2017	GOLDMAN SACHS & CO.		5,903,213	5,665,000	6,321,743	5,995,400		(104,099)		(104,099)		5,891,301		11,913	11,913	276,169	07/01/2018	1FE
93974D-GC-6	STATE OF WASHINGTON		05/08/2017	GOLDMAN SACHS & CO.		1,625,325	1,500,000	1,760,340	1,632,965		(18,838)		(18,838)		1,614,127		11,198	11,198	64,583	07/01/2019	1FE
93974D-GP-7	STATE OF WASHINGTON		04/10/2017	SOUTHWEST SECURITIES		1,348,100	1,300,000	1,451,710	1,357,910		(10,612)		(10,612)		1,347,298		802	802	40,444	07/01/2018	1FE
<b>179999 - Bonds - U.S. States, Territories and Possessions</b>						52,453,229	50,887,833	57,330,861	51,723,142		(652,391)		(652,391)		52,470,751		(17,522)	(17,522)	1,593,010	XXX	XXX

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
047772-ZD-3	CITY OF ATLANTA GA		06/27/2017	VARIOUS		1,740,575	1,700,000	1,863,047	1,761,722				(22,670)		1,739,052		1,523	1,523	35,972	12/01/2017	1FE
05914F-XH-8	COUNTY OF BALTIMORE MD		06/12/2017	VARIOUS		1,151,124	1,100,000	1,230,515	1,167,491				(19,012)		1,148,480		2,644	2,644	47,681	08/01/2018	1FE
108151-3E-9	CITY OF BRIDGEPORT CT		05/09/2017	RAYMOND JAMES & ASSO		401,568	400,000	435,416	406,291				(4,553)		401,738		(170)	(170)	13,822	07/01/2017	1FE
108151-3F-6	CITY OF BRIDGEPORT CT		05/09/2017	RAYMOND JAMES & ASSO		515,410	500,000	553,395	521,123				(5,067)		516,057		(647)	(647)	17,278	07/01/2018	1FE
170016-XL-8	CHIPPEWA VALLEY SCHOOLS		05/01/2017	MATURITY		1,700,000	1,700,000	1,978,800	1,722,932				(22,932)		1,700,000				42,500	05/01/2017	1FE
170016-YU-7	CHIPPEWA VALLEY SCHOOLS		05/01/2017	MATURITY		1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				10,325	05/01/2017	1FE
232760-2B-3	INDEPENDENT SCHOOL DIS		05/09/2017	VARIOUS		1,818,784	1,700,000	2,018,937	1,836,390				(22,148)		1,814,241		4,543	4,543	62,035	02/15/2019	1FE
249174-UR-2	SCHOOL DISTRICT NO		05/09/2017	JANNEY MONTGOMERY SC		96,585	95,000	99,666	97,791				(1,096)		96,695		(111)	(111)	1,699	12/01/2017	1FE
249174-UU-5	SCHOOL DISTRICT NO		05/09/2017	MESIROW FINANCIAL IN		564,335	555,000	582,258	571,304				(6,401)		564,904		(569)	(569)	9,928	12/01/2017	1FE
388640-2N-3	INDEPENDENT SCHOOL		05/09/2017	CTGRP GLBL MKTS INC/		2,537,767	2,530,000	2,599,322	2,549,390				(11,034)		2,538,356		(589)	(589)	37,247	08/15/2017	1FE
486063-VT-4	DISTRICT		05/15/2017	WELLS FARGO BANK N.A.		567,925	500,000	568,125							568,125		(200)	(200)		02/15/2021	1FE
544351-JD-2	CITY OF LOS ANGELES CA		04/12/2017	JPM SECURITIES-FIXED		2,185,380	2,000,000	2,333,200	2,201,822				(21,735)		2,180,087		5,293	5,293	62,778	09/01/2019	1FE
544646-M9-0	SCHOOL DISTRICT/CA		06/30/2017	CTGRP GLBL MKTS INC/		5,201,950	5,000,000	5,231,200					(26,104)		5,205,096		(3,146)	(3,146)	1,389	07/01/2018	1FE
545896-3B-6	COUNTY OF LOUDOUN VA		06/12/2017	RBC CAPITAL MARKETS		3,282,720	3,000,000	3,468,180	3,326,927				(51,723)		3,275,203		7,517	7,517	93,333	11/01/2019	1FE
567137-B5-2	DISTRICT NO 28		05/09/2017	GOLDMAN SACHS & CO		1,069,265	1,045,000	1,064,144	1,062,532				(4,191)		1,058,341		10,923	10,923	27,083	07/01/2018	1FE
59333M-V5-1	SCHOOL BOARD OF MIAMI		04/10/2017	PERSHING & COMPANY		1,687,545	1,500,000	1,752,165	1,714,774				(14,370)		1,700,404		(12,859)	(12,859)	52,500	02/01/2021	1FE
602245-A2-8	COUNTY OF MILWAUKEE WI		06/26/2017	CTGRP GLBL MKTS INC/		2,526,254	2,490,000	2,578,918	2,532,344				(10,661)		2,521,683		4,572	4,572	28,497	12/01/2018	1FE
603790-GP-5	SCHOOL DISTRICT NO 1		06/13/2017	CTGRP GLBL MKTS INC/		2,002,902	1,910,000	2,079,570	2,024,904				(24,839)		2,000,065		2,838	2,838	66,638	02/01/2019	1FE
609561-ER-2	COUNTY OF MONMOUTH NJ		05/22/2017	MERRILL LYNCH PIERCE		5,240,001	5,960,000	5,486,149	5,344,837				(98,976)		6,245,862		(5,861)	(5,861)	256,611	07/15/2018	1FE
613340-AM-7	COUNTY OF MONTGOMERY MD		05/19/2017	BARCLAYS CAPITAL FIX		6,273,660	6,000,000	6,704,520	6,365,728				(95,213)		6,270,516		3,144	268,333	07/01/2018	1FE	
63165T-MA-0	COUNTY OF NASSAU NY		04/01/2017	MATURITY		2,000,000	2,000,000	2,192,680	2,020,788				(20,788)		2,000,000				50,000	04/01/2017	1FE
63165T-OP-3	COUNTY OF NASSAU NY		05/09/2017	JANNEY MONTGOMERY SC		1,648,818	1,505,000	1,716,377	1,668,816				(19,444)		1,649,371		(553)	(553)	65,008	01/01/2020	1FE
649660-OL-4	CITY OF NEW YORK NY		04/13/2017	GOLDMAN SACHS & CO		1,000,000	1,000,000	1,000,000							1,000,000				802	08/01/2020	1FE
649660-OP-5	CITY OF NEW YORK NY		06/27/2017	GOLDMAN SACHS & CO		4,000,000	4,000,000	4,000,000							4,000,000				8,780	08/01/2023	1FE
649660-G6-2	CITY OF NEW YORK NY		05/12/2017	STATE STREET BANK &		1,850,000	1,850,000	1,850,000							1,850,000				2,978	03/01/2034	1FE
64966H-G5-3	CITY OF NEW YORK NY		05/09/2017	JANNEY MONTGOMERY SC		1,677,675	1,500,000	1,733,775	1,673,581				(17,008)		1,656,573		21,102	21,102	58,542	08/01/2020	1FE
64966L-CJ-8	CITY OF NEW YORK NY		04/12/2017	J.P. MORGAN SECURITI		400,000	400,000	400,000	100,000						400,000				606	08/01/2038	1FE
64966L-U2-5	CITY OF NEW YORK NY		04/12/2017	J.P. MORGAN SECURITI		400,000	400,000	400,000	400,000						400,000				929	06/01/2044	1FE
659155-AE-5	SCHOOL DISTRICT/T		05/23/2017	JPM SECURITIES-FIXED		5,039,260	5,000,000	5,429,750	5,120,790				(81,473)		5,039,317		(57)	(57)	203,611	08/01/2017	1FE
662523-YP-8	BOROUGH OF NORTH SLOPE AK		05/09/2017	NATL FINANCIAL SERVI		1,251,675	1,250,000	1,290,950	1,255,595				(4,010)		1,251,585		90	90	9,028	06/30/2017	1FE
713176-7H-2	CITY OF PEORIA IL		04/07/2017	NATL FINANCIAL SERVI		1,116,120	1,000,000	1,150,610	1,127,398				(8,626)		1,118,772		(2,652)	(2,652)	39,028	01/01/2021	1FE
721664-DR-8	COUNTY OF PIMA AZ		05/09/2017	BARCLAYS CAPITAL FIX		1,421,372	1,390,000	1,631,999	1,439,821				(19,245)		1,420,576		796	796	30,696	12/01/2017	1FE
741701-W4-4	MD		05/09/2017	JEFFERIES & COMPANY		1,743,968	1,600,000	1,892,096	1,760,158				(21,284)		1,738,874		5,094	5,094	55,778	09/01/2019	1FE
797646-PX-8	FRANCISCO CA		05/19/2017	ZIONS FIRST NATIONAL		376,009	375,000	412,076	382,533				(6,300)		376,233		(224)	(224)	8,021	06/15/2017	1FE
825434-3Z-4	CITY OF SHREVEPORT LA		05/09/2017	J.P. MORGAN SECURITI		2,204,895	2,100,000	2,304,205	2,217,121				(15,532)		2,201,590		3,305	3,305	51,246	09/01/2019	1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						69,443,542	66,805,000	72,782,045	57,124,903				(676,434)		69,397,795		45,748	45,748	1,720,700	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
01170P-DX-1	ALASKA HOUSING FINANCE		04/06/2017	WELLS FARGO BANK N.A.		1,950,000	1,950,000	1,950,000							1,950,000				4,687	12/01/2040	1FE
01176P-BV-1	ALASKA RAILROAD CORP		04/03/2017	PERSHING & COMPANY		1,012,330	1,000,000	1,076,720	1,022,079				(9,645)		1,012,434		(104)	(104)	33,750	08/01/2017	1FE
011832-6M-9	ALASKA HOUSING FINANCE		06/01/2017	CALL 100		20,000	20,000	20,000	20,000						20,000				64	12/01/2030	1FE
040484-LH-8	UNIVERSITY OF ARIZONA		05/08/2017	MORGAN STANLEY & CO		1,041,660	1,000,000	1,076,010	1,043,033				(5,875)		1,037,159		4,501	4,501	23,333	08/01/2019	1FE
040649-LX-1	ARIZONA TRANSPORTATION		04/06/2017	JEFFERIES & COMPANY		2,171,320	2,000,000	2,336,460	2,187,583				(20,484)		2,167,099		4,221	4,221	77,778	07/01/2019	1FE
04780M-SX-8	BOARD		05/09/2017	NATL FINANCIAL SERVI		532,055	500,000	577,795	533,619				(6,012)		527,607		4,448	4,448	21,597	01/01/2019	1FE
047870-LP-3	CITY OF ATLANTA		06/22/2017	UBS SECURITIES LLC		1,014,950	1,000,000	1,145,890	1,029,981				(17,111)		1,012,870		2,080	2,080	32,222	11/01/2017	1FE
072024-TM-4	DEPARTMENT OF AVIATION		06/16/2017	BARCLAYS CAPITAL FIX		1,021,673	1,020,000	1,029,313	1,022,265				(1,377)		1,020,888		785	785	10,838	04/01/2047	1FE
072024-TN-2	CITY OF ATLANTA GA WATER		04/07/2017	JEFFERIES & COMPANY		2,019,200	2,000,000	2,000,000	2,000,000						2,000,000		19,200	19,200	19,896	04/01/2047	1FE
072024-UB-6	& WASTEWATER RE		04/07/2017	JEFFERIES & COMPANY		2,895,173	2,890,000	2,885,867	2,887,183				239		2,887,422		7,751	7,751	13,415	04/01/2034	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
114894-RK-6	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE		06/08/2017	RAYMOND JAMES & ASSO		1,215,288	1,200,000	1,416,000	1,233,076		(19,260)		(19,260)		1,213,816		1,472	1,472	41,333	10/01/2017	1FE
121342-NM-7	BURKE COUNTY DEVELOPMENT AUTHORITY		05/09/2017	MORGAN STANLEY & CO		2,500,375	2,500,000	2,500,000	2,500,000						2,500,000		375	375	19,566	12/01/2049	1FE
13066Y-QM-4	STATE OF CALIFORNIA DEPARTMENT OF WATER		05/09/2017	VARIOUS		5,025,084	4,650,000	5,383,446	5,055,885		(53,200)		(53,200)		5,002,685		22,399	22,399	111,375	05/01/2019	1FE
13068L-SC-0	CALIFORNIA STATE PUBLIC WORKS BOARD		05/09/2017	CTGRP GLBL MKTS INC/		1,052,450	1,000,000	1,153,230	1,066,973		(14,141)		(14,141)		1,052,832		(382)	(382)	34,583	09/01/2018	1FE
13077C-A9-5	CALIFORNIA STATE UNIVERSITY		06/22/2017	SOUTHWEST SECURITIES		1,294,138	1,275,000	1,472,090	1,314,507		(22,552)		(22,552)		1,291,956		2,182	2,182	41,083	11/01/2017	1FE
130795-5C-7	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		05/01/2017	CALL 100		1,000,000	1,000,000	1,139,790	1,129,130		(844)		(844)		1,128,285		(128,285)	(128,285)	29,167	04/01/2044	1FE
130795-5D-5	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		05/01/2017	CALL 100		2,750,000	2,750,000	3,204,548	3,169,616		(2,801)		(2,801)		3,166,815		(416,815)	(416,815)	80,208	04/01/2044	1FE
130795-5F-0	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		05/01/2017	CALL 100		3,075,000	3,075,000	3,323,491	3,303,137		(4,463)		(4,463)		3,298,674		(223,674)	(223,674)	76,875	11/01/2029	1FE
167593-QW-5	INTERNATIONAL AIRPORT CHICAGO O'HARE		05/09/2017	WELLS FARGO BANK N.A.		1,645,230	1,500,000	1,708,815	1,650,118		(17,756)		(17,756)		1,632,362		12,868	12,868	64,792	01/01/2020	1FE
167593-RH-7	INTERNATIONAL AIRPORT COUNTY OF CLARK		05/04/2017	MORGAN STANLEY & CO		10,259,038	9,080,000	10,111,306			(16,177)		(16,177)		10,095,130		163,908	163,908	161,422	01/01/2031	1FE
18085P-NC-4	DEPARTMENT OF AVIATION COMMONWEALTH FINANCING		05/05/2017	RBC CAPITAL MARKETS		3,800,000	3,800,000	3,800,000	600,000						3,800,000				9,909	07/01/2040	1FE
20281P-FC-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		05/09/2017	MERRILL LYNCH PIERCE		475,717	475,000	534,712	480,805		(5,036)		(5,036)		475,769		(52)	(52)	8,497	06/01/2017	1FE
20774U-3H-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/15/2017	UBS FINANCIAL SERVIC		1,001,800	1,000,000	1,150,400	1,017,626		(16,068)		(16,068)		1,001,558		242	242	47,778	07/01/2017	1FE
20774Y-KG-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/15/2017	UBS FINANCIAL SERVIC		1,512,054	1,510,000	1,671,827	1,526,985		(15,483)		(15,483)		1,511,501		552	552	57,716	07/01/2017	1FE
207758-TR-4	STATE OF CONNECTICUT SPECIAL TAX REVENUE		05/09/2017	WELLS FARGO BANK N.A.		1,625,325	1,500,000	1,713,780	1,646,516		(20,188)		(20,188)		1,626,328		(1,003)	(1,003)	58,542	08/01/2019	1FE
223777-ED-1	PUBLIC UTILITY DISTRICT NO. 1 OF COWLITZ		04/10/2017	MORGAN STANLEY & CO		1,264,224	1,200,000	1,326,000	1,277,682		(12,723)		(12,723)		1,264,959		(735)	(735)	36,667	09/01/2018	1FE
235364-AH-9	DALLAS PERFORMING ARTS CULTURAL FACILITY		05/12/2017	STATE STREET BANK &		1,500,000	1,500,000	1,500,000							1,500,000				4,008	09/01/2041	1FE
270777-AC-9	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		06/08/2017	MERRILL LYNCH PIERCE		1,500,000	1,500,000	1,500,000							1,500,000				2,912	08/01/2035	1FE
271014-PQ-9	EAST BAY MUNICIPAL UTILITY DISTRICT WATE		06/01/2017	CALL 100		5,765,000	5,765,000	6,245,743	5,869,571		(104,571)		(104,571)		5,765,000				144,125	06/01/2032	1FE
29270C-OC-2	ENERGY NORTHWEST		06/01/2017	VARIOUS		2,979,830	2,970,000	3,544,665	3,028,503		(48,832)		(48,832)		2,979,671		160	160	136,293	07/01/2017	1FE
29270C-XN-0	ENERGY NORTHWEST		05/19/2017	BARCLAYS CAPITAL FIX		6,273,000	6,000,000	6,686,760	6,346,231		(90,042)		(90,042)		6,256,189		16,811	16,811	268,333	07/01/2018	1FE
29509P-KD-0	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		05/08/2017	MERRILL LYNCH PIERCE		1,112,640	1,000,000	1,149,540	1,103,996		(10,895)		(10,895)		1,093,101		19,539	19,539	26,389	05/01/2020	1FE
3128ME-3C-3	FREDDIE MAC GOLD POOL		06/01/2017	PAYDOWN		435,317	435,317	447,288			(11,971)		(11,971)		435,317				3,372	04/01/2031	1
3128ME-3H-2	FREDDIE MAC GOLD POOL		05/24/2017	VARIOUS		8,697,347	8,630,142	8,682,732			(7,429)		(7,429)		8,675,303		22,044	22,044	85,678	11/01/2031	1
3128ME-4M-0	FREDDIE MAC GOLD POOL		06/01/2017	PAYDOWN		101,034	101,034	103,829			(2,794)		(2,794)		101,034				786	08/01/2031	1
3128MF-AN-8	FREDDIE MAC GOLD POOL		06/01/2017	PAYDOWN		46,585	46,585	47,968			(1,383)		(1,383)		46,585				116	03/01/2032	1
3130A7-CV-5	FEDERAL HOME LOAN BANKS		06/05/2017	BARCLAYS CAPITAL INC		1,981,634	2,000,000	1,982,032	1,984,915		1,522		1,522		1,986,437		(4,803)	(4,803)	22,000	02/18/2021	1
3130A8-OS-5	FEDERAL HOME LOAN BANKS		05/26/2017	BARCLAYS CAPITAL INC		732,183	750,000	743,295	743,858		542		542		744,400		(12,217)	(12,217)	7,406	07/14/2021	1
313379-DT-3	FEDERAL HOME LOAN BANKS		05/31/2017	MORGAN STANLEY & CO		4,000,520	4,000,000	4,028,120	4,021,614		(6,224)		(6,224)		4,015,390		(14,870)	(14,870)	24,028	06/08/2018	1
313379-FW-4	FEDERAL HOME LOAN BANKS		06/09/2017	MATURITY		3,000,000	3,000,000	3,011,640	3,004,661		(4,661)		(4,661)		3,000,000				15,000	06/09/2017	1
3133EC-MM-3	FEDERAL FARM CREDIT BANKS		04/25/2017	MATURITY		5,553,000	5,553,000	5,544,606	5,550,584		2,416		2,416		5,553,000				16,659	04/25/2017	1
3133EF-EC-7	FEDERAL FARM CREDIT BANKS		06/13/2017	JEFFERIES & COMPANY		2,003,322	2,000,000	2,000,084	2,000,062		(16)		(16)		2,000,046		3,276	3,276	10,300	09/18/2018	1
3133EG-GC-3	FEDERAL FARM CREDIT BANKS		05/11/2017	MORGAN STANLEY & CO		8,022,840	8,000,000	8,000,000	8,000,000						8,000,000		22,840	22,840	30,705	06/20/2018	1
313469-JD-0	FEDERAL HOME LOAN MORTGAGE CORP		05/19/2017	VARIOUS		3,342,798	3,350,000	3,350,000	3,350,000						3,350,000		(7,203)	(7,203)	17,079	05/11/2018	1
31346A-TS-3	FEDERAL HOME LOAN MORTGAGE CORP		04/26/2017	CALL 100		5,000,000	5,000,000	4,999,000	4,999,347		653		653		5,000,000				15,625	10/26/2018	1
313560-A7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/26/2017	MORGAN STANLEY & CO		2,008,080	2,000,000	2,021,872	2,017,349		(2,293)		(2,293)		2,015,056		(6,976)	(6,976)	27,896	01/21/2020	1
313560-E3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/30/2017	VARIOUS		27,451,203	27,500,000	27,536,710	27,519,875		(6,373)		(6,373)		27,513,502		(62,300)	(62,300)	292,266	07/20/2018	1
313560-F7-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/26/2017	MORGAN STANLEY & CO		1,493,430	1,500,000	1,496,153	1,496,868		321		321		1,497,188		(3,758)	(3,758)	11,250	11/30/2020	1
313560-H5-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/22/2017	MORGAN STANLEY & CO		20,159,500	20,000,000	20,291,415	20,238,136		(27,602)		(27,602)		20,210,533		(51,033)	(51,033)	182,292	12/28/2020	1
313560-P4-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/31/2017	NON-BROKER TRADE, BO		1,558,277	1,575,000	1,572,493	1,572,767		304		304		1,573,071		(14,794)	(14,794)	11,110	08/28/2019	1

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
313560-YT-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/23/2017	CITIGROUP GLOBAL MKT		1,306,812	1,300,000	1,301,222	1,300,532		(109)		(109)		1,300,423		6,389	6,389	10,386	11/27/2018	1
313560-ZB-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/20/2017	MATURITY		4,500,000	4,500,000	4,513,649	4,502,762		(2,762)		(2,762)		4,500,000				16,875	04/20/2017	1
3136A7-L2-6	FANNIE MAE-ACES		06/01/2017	PAYDOWN		834,774	834,774	838,361	836,946		(2,172)		(2,172)		834,774				6,233	12/01/2017	1
3136AG-GF-3	FANNIE MAE-ACES		06/01/2017	PAYDOWN		45,065	45,065	45,660	45,086		(22)		(22)		45,065				311	10/01/2017	1
3136AJ-6Z-4	FANNIE MAE-ACES		06/01/2017	PAYDOWN		90,650	90,650	91,555	90,831		(182)		(182)		90,650				868	03/01/2019	1
3136AK-XS-7	FANNIE MAE-ACES		04/01/2017	PAYDOWN		294,990	294,990	297,938	295,024		(33)		(33)		294,990				1,438	04/01/2017	1
3136AM-KW-8	FANNIE MAE-ACES		06/01/2017	PAYDOWN		380,569	380,569	384,372	381,050		(481)		(481)		380,569				2,701	02/01/2018	1
3136AM-MC-0	FANNIE MAE-ACES		06/01/2017	PAYDOWN		439,322	439,322	439,208	439,301		22		22		439,322				2,194	06/01/2018	1
3136AM-TM-1	FANNIE MAE-ACES		06/01/2017	PAYDOWN		102,372	102,372	102,346	102,366		6		6		102,372				476	09/01/2018	1
3136AN-JY-4	FANNIE MAE-ACES		06/01/2017	PAYDOWN		199,950	199,950	201,949	200,294		(343)		(343)		199,950				1,386	04/01/2018	1
3136AN-WF-1	FANNIE MAE-ACES		06/01/2017	PAYDOWN		48,179	48,179	48,179	48,176		3		3		48,179				1,777	11/01/2018	1
3136AS-PX-8	FANNIE MAE-ACES		06/01/2017	PAYDOWN		1,006,471	1,006,471	1,016,535	1,013,346		(6,875)		(6,875)		1,006,471				8,206	06/01/2019	1
3136AT-ZB-0	FANNIE MAE-ACES		06/01/2017	PAYDOWN		8,991	8,991	9,077	8,991		(86)		(86)		8,991				78	07/01/2026	1
3136AU-KW-0	FANNIE MAE-ACES		06/01/2017	PAYDOWN		25,759	25,759	26,016	26,011		(251)		(251)		25,759				229	09/01/2026	1
3136AU-ZB-0	FANNIE MAE-ACES		06/01/2017	PAYDOWN		20,804	20,804	20,817	20,817		(13)		(13)		20,804				217	09/01/2026	1
3137A7-JU-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		1,094,123	1,094,123	1,141,862	1,100,943		(6,819)		(6,819)		1,094,123				18,097	11/01/2017	1
3137AB-FV-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		5,822	5,822	6,110	5,826		(4)		(4)		5,822				77	02/01/2018	1
3137AE-3Q-6	FREDDIE MAC REMICS		06/01/2017	PAYDOWN		50,725	50,725	51,716	50,816		(91)		(91)		50,725				423	10/01/2018	1
3137AQ-T2-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		10,585	10,585	10,796	10,662		(77)		(77)		10,585				94	01/01/2019	1
3137AV-5S-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		214,028	214,028	215,098	214,331		(303)		(303)		214,028				1,179	12/01/2018	1
3137B0-3W-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		1,540,278	1,540,278	1,571,055	1,540,790		(511)		(511)		1,540,278				10,964	08/01/2017	1
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		232,037	232,037	237,757	236,767		(4,729)		(4,729)		232,037				2,140	11/01/2022	1
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		13,842	13,842	14,230	14,174		(332)		(332)		13,842				143	03/01/2025	1
3137BN-MZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/01/2017	PAYDOWN		2,668,813	2,668,813	2,695,480	2,683,558		(14,744)		(14,744)		2,668,813				15,461	03/01/2019	1
3137BN-N2-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		78,342	78,342	79,266	79,099		(757)		(757)		78,342				473	07/01/2019	1
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		4,103	4,103	4,184	4,174		(71)		(71)		4,103				39	04/01/2025	1
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		4,564	4,564	4,656	4,639		(75)		(75)		4,564				42	05/01/2022	1
3137BT-TZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		392,027	392,027	400,572	398,545		(8,545)		(8,545)		392,027				6,836	03/01/2023	1
3137EA-CA-5	FEDERAL HOME LOAN MORTGAGE CORP		05/26/2017	BARCLAYS CAPITAL INC		4,173,260	4,000,000	4,368,472	4,215,371		(38,930)		(38,930)		4,176,441		(3,181)	(3,181)	101,250	03/27/2019	1
3137EA-DF-3	FEDERAL HOME LOAN MORTGAGE CORP		04/12/2017	JPMORGAN SECURITIES		500,207	500,000	502,975	501,014		(782)		(782)		500,232		(25)	(25)	2,604	05/12/2017	1
3137EA-DG-1	FEDERAL HOME LOAN MORTGAGE CORP		05/26/2017	NOMURA SEC INTL .FIX		1,965,586	1,950,000	1,984,613	1,973,436		(3,949)		(3,949)		1,969,487		(3,901)	(3,901)	17,063	05/30/2019	1
3137EA-DL-0	FEDERAL HOME LOAN MORTGAGE CORP		05/01/2017	J.P. MORGAN SECURITI		1,000,120	1,000,000	1,011,820	1,001,839		(839)		(839)		1,001,000		(880)	(880)	5,972	09/29/2017	1
3137EA-DM-8	FEDERAL HOME LOAN MORTGAGE CORP		05/15/2017	BANC/AMERICA SECUR L		2,487,555	2,500,000	2,485,025	2,490,674		1,235		1,235		2,491,909		(4,354)	(4,354)	19,444	10/02/2019	1
3137EA-DR-7	FEDERAL HOME LOAN MORTGAGE CORP		06/22/2017	MORGAN STANLEY & CO		19,926,680	20,000,000	19,771,744	19,824,751		24,433		24,433		19,849,184		77,496	77,496	177,222	05/01/2020	1
3137EA-EA-3	FEDERAL HOME LOAN MORTGAGE CORP		06/22/2017	VARIOUS		14,942,763	15,000,000	14,976,450	14,985,053		4,635		4,635		14,989,688		(46,925)	(46,925)	70,571	04/09/2018	1
3137EA-ED-7	FEDERAL HOME LOAN MORTGAGE CORP		05/30/2017	BK OF AMERICA NA		3,481,660	3,500,000	3,498,495	3,498,707		299		299		3,499,006		(17,346)	(17,346)	21,693	10/12/2018	1
31381N-WH-2	FANNIE MAE POOL		06/01/2017	PAYDOWN		2,136	2,136	2,240	2,104		(104)		(104)		2,136				13	09/01/2020	1
31381U-7C-5	FANNIE MAE POOL		04/20/2017	VARIOUS		1,872,652	1,825,392	1,900,975	1,880,811		(6,116)		(6,116)		1,874,695		(2,043)	(2,043)	20,138	06/01/2022	1
31381U-S7-3	FANNIE MAE POOL		04/20/2017	VARIOUS		2,064,303	2,000,947	2,065,665	2,040,430		(4,400)		(4,400)		2,036,030		28,273	28,273	22,963	05/01/2022	1
31381V-EL-5	FANNIE MAE POOL		06/01/2017	PAYDOWN		10,459	10,459	10,733	10,636		(178)		(178)		10,459				17	07/01/2022	1
31381V-JU-0	FANNIE MAE POOL		06/01/2017	PAYDOWN		7,181	7,181	7,511	7,464		(284)		(284)		7,181				119	08/01/2022	1
31385J-CL-0	FANNIE MAE POOL		04/01/2017	MATURITY		58	58	64	58						58				1	04/01/2017	1
3138EH-JU-7	FANNIE MAE POOL		06/01/2017	PAYDOWN		214,717	214,717	227,366	214,717		(12,648)		(12,648)		214,717				1,055	11/01/2026	1
3138EH-WL-2	FANNIE MAE POOL		04/20/2017	VARIOUS		3,871,509	3,723,913	3,875,196	3,808,168		(10,850)		(10,850)		3,797,317		74,192	74,192	45,888	02/01/2022	1
3138ET-FQ-4	FANNIE MAE POOL		06/01/2017	PAYDOWN		219,517	219,517	226,685	223,276		(3,759)		(3,759)		219,517				4,088	12/01/2018	1
3138LO-CT-6	FANNIE MAE POOL		06/01/2017	PAYDOWN		7,145	7,145	7,245	7,210		(64)		(64)		7,145				58	07/01/2019	1

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3138L0-R2-9	FANNIE MAE POOL		04/20/2017	VARIOUS		1,700,385	1,683,320	1,737,501	1,727,779		(5,093)		(5,093)		1,722,686		(22,301)	(22,301)	16,198	04/01/2022	1
3138L0-U3-3	FANNIE MAE POOL		06/01/2017	VARIOUS		2,291,955	2,258,904	2,340,083	2,326,715		(7,067)		(7,067)		2,319,647		(27,692)	(27,692)	23,014	11/01/2022	1
3138L1-LP-2	FANNIE MAE POOL		06/01/2017	PAYDOWN		3,228	3,228	3,355	3,355		(108)		(108)		3,228				32	11/01/2022	1
3138L7-K0-8	FANNIE MAE POOL		04/20/2017	BANC/AMERICA SECUR. L.		5,185,223	5,075,000	5,216,941	5,147,177		(11,081)		(11,081)		5,136,096		49,126	49,126	53,753	09/01/2021	1
3138L6-G8-3	FANNIE MAE POOL		06/01/2017	PAYDOWN		25,844	25,844	25,133	25,136		(708)		(708)		25,844				334	12/01/2031	1
3138L6-K9-6	FANNIE MAE POOL		06/01/2017	PAYDOWN		16,300	16,300	16,400	16,400		(99)		(99)		16,300				193	12/01/2026	1
3138LH-NK-6	FANNIE MAE POOL		06/01/2017	PAYDOWN		5,044	5,044	5,224	5,224		(180)		(180)		5,044				30	03/01/2032	1
3138WK-R8-0	FANNIE MAE POOL		06/01/2017	PAYDOWN		42,997	42,997	44,334	44,334		(1,337)		(1,337)		42,997				107	04/01/2032	1
31392E-SX-9	FANNIE MAE REMICS		06/01/2017	PAYDOWN		437	437	461	437						437				10	03/01/2017	1
313930-0P-0	FREDDIE MAC REMICS		06/01/2017	PAYDOWN		38,696	38,696	40,800	38,848		(152)		(152)		38,696				722	05/01/2018	1
31393R-6M-7	FREDDIE MAC REMICS		06/01/2017	PAYDOWN		76,792	76,792	81,351	77,015		(223)		(223)		76,792				1,456	05/01/2018	1
31398E-2H-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		784,135	784,135	844,868	790,463		(6,328)		(6,328)		784,135				15,589	05/01/2018	1
31398J-ZR-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		58,648	58,648	60,701	59,553		(905)		(905)		58,648				835	05/01/2019	1
31398P-PL-7	FANNIE MAE REMICS		06/01/2017	PAYDOWN		91,202	91,202	93,539	91,202						91,202				944	04/01/2018	1
31398S-30-4	FANNIE MAE REMICS		06/01/2017	PAYDOWN		41,464	41,464	41,963	41,464						41,464				258	11/01/2018	1
31398V-J8-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2017	PAYDOWN		48,938	48,938	50,896	49,796		(858)		(858)		48,938				693	07/01/2019	1
31402C-TR-3	FANNIE MAE POOL		06/01/2017	PAYDOWN		3,049	3,049	3,259	3,052		(3)		(3)		3,049				79	04/01/2018	1
31402D-AU-4	FANNIE MAE POOL		06/01/2017	PAYDOWN		40,789	40,789	43,414	41,303		(514)		(514)		40,789				920	05/01/2019	1
3140FD-Z9-0	FANNIE MAE POOL		05/24/2017	VARIOUS		8,924,870	8,865,244	8,919,613	8,919,613		(3,780)		(3,780)		8,915,833		9,036	9,036	88,398	12/01/2031	1
31416R-BP-7	FANNIE MAE POOL		06/01/2017	PAYDOWN		82,705	82,705	87,991	83,160		(455)		(455)		82,705				1,555	11/01/2018	1
31418A-B9-8	FANNIE MAE POOL		06/01/2017	PAYDOWN		145,203	145,203	146,904	146,868		(1,665)		(1,665)		145,203				1,330	01/01/2022	1
31418B-XS-0	FANNIE MAE POOL		06/01/2017	PAYDOWN		161,421	161,421	168,962	166,507		(5,086)		(5,086)		161,421				1,978	12/01/2025	1
31418C-FJ-8	FANNIE MAE POOL		05/24/2017	VARIOUS		8,903,353	8,844,144	8,893,892	8,893,892		(4,920)		(4,920)		8,888,972		14,381	14,381	88,064	01/01/2032	1
31418M-GB-2	FANNIE MAE POOL		04/01/2017	PAYDOWN		281,917	281,917	324,557	281,939		(22)		(22)		281,917				5,022	06/01/2017	1
342816-H3-2	AGENCY		04/07/2017	CTGRP GLBL MKTS INC/		1,678,725	1,500,000	1,751,940	1,711,175		(15,305)		(15,305)		1,695,871		(17,146)	(17,146)	39,792	10/01/2020	1FE
368497-EZ-2	GEISINGER AUTHORITY		06/07/2017	US BANKCORP INVESTME		3,900,000	3,900,000	3,900,000	3,900,000						3,900,000				4,869	08/01/2022	1FE
380037-FL-0	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHORITY		04/06/2017	NATL FINANCIAL SERVI		2,450,000	2,450,000	2,450,000	2,450,000						2,450,000				587	08/01/2038	1FE
387874-XF-2	GRANT COUNTY PUBLIC UTILITY DISTRICT NO. 1		05/08/2017	PERSHING & COMPANY		1,000,810	1,000,000	1,000,000	1,000,000						1,000,000		810	810	4,595	01/01/2044	1FE
402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHORITY		04/17/2017	J.P. MORGAN SECURITI		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				433	11/01/2041	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		04/12/2017	J.P. MORGAN SECURITI		200,000	200,000	200,000	200,000						200,000				339	09/01/2031	1FE
41422E-CZ-4	METROPOLITAN TRANSIT AUTHORITY OF HARRIS		05/09/2017	JEFFERIES & COMPANY		1,158,977	1,030,000	1,211,816	1,169,026		(12,795)		(12,795)		1,156,231		2,746	2,746	27,324	11/01/2020	1FE
442404-DL-0	HOUSTON INDEPENDENT SCHOOL DISTRICT		05/08/2017	WELLS FARGO BANK N.A.		1,088,780	1,000,000	1,163,110	1,094,573		(12,276)		(12,276)		1,082,298		6,482	6,482	32,778	09/15/2019	1FE
451908-RD-1	ILLINOIS FINANCE AUTHORITY		05/12/2017	STATE STREET BANK &		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				397	12/01/2028	1FE
45200F-6J-3	ILLINOIS FINANCE AUTHORITY		04/17/2017	MERRILL LYNCH PIERCE		1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				352	08/01/2044	1FE
452024-HN-5	ILLINOIS MUNICIPAL ELECTRIC AGENCY		05/09/2017	VARIOUS		2,902,515	2,650,000	3,055,901	2,916,413		(30,390)		(30,390)		2,886,023		16,492	16,492	103,298	02/01/2020	1FE
45203H-GP-1	ILLINOIS FINANCE AUTHORITY		05/01/2017	CALL 100		1,450,000	1,450,000	1,562,825	1,559,424		(750)		(750)		1,558,674		(108,674)	(108,674)	33,431	11/15/2042	1FE
45203H-HP-0	ILLINOIS FINANCE AUTHORITY		05/05/2017	PITTSBURGH NATIONAL		1,700,000	1,700,000	1,700,000	800,000						1,700,000				4,077	09/01/2042	1FE
452227-DK-4	STATE OF ILLINOIS		06/15/2017	MATURITY		4,900,000	4,900,000	5,183,269	4,997,132		(97,132)		(97,132)		4,900,000				122,500	06/15/2017	1FE
452227-GS-4	STATE OF ILLINOIS		04/07/2017	CTGRP GLBL MKTS INC/		1,303,725	1,250,000	1,462,700	1,313,576		(12,048)		(12,048)		1,301,528		2,197	2,197	20,313	06/15/2018	1FE
452252-HJ-1	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		05/09/2017	LOOP CAPITAL MARKETS		1,022,650	1,000,000	1,146,540	1,031,939		(12,323)		(12,323)		1,019,616		3,034	3,034	22,083	12/01/2017	1FE
452252-HQ-5	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		04/05/2017	GOLDMAN SACHS & CO		2,246,440	2,000,000	2,358,160	2,295,621		(20,127)		(20,127)		2,275,494		(29,054)	(29,054)	35,833	12/01/2020	1FE
452256-BB-5	STATE OF ILLINOIS UNEMPLOYMENT COMPENSAT		06/15/2017	VARIOUS		12,926,559	12,910,000	14,957,397	12,910,000						12,910,000		16,559	16,559	301,636	06/15/2017	1FE
45471A-KC-5	INDIANA FINANCE AUTHORITY		05/01/2017	MATURITY		520,000	520,000	596,716	525,917		(5,917)		(5,917)		520,000				13,000	05/01/2017	1FE
455057-ER-6	INDIANA FINANCE AUTHORITY		05/09/2017	LOOP CAPITAL MARKETS		1,072,880	1,000,000	1,198,230	1,084,402		(14,463)		(14,463)		1,069,940		2,940	2,940	40,979	02/01/2019	1FE
46613P-T7-1	JEAN WATER & SEWER SYSTEM REVENUE		06/01/2017	CTGRP GLBL MKTS INC/		1,515,435	1,500,000	1,661,055	1,529,656		(16,833)		(16,833)		1,512,823		2,612	2,612	40,667	10/01/2017	1FE
469485-KH-8	CITY OF JACKSONVILLE FL		06/05/2017	WELLS FARGO BANK N.A.		4,186,881	3,970,000	4,438,182	4,219,927		(61,411)		(61,411)		4,158,516		28,365	28,365	136,193	10/01/2018	1FE
485424-KN-4	STATE OF KANSAS DEPARTMENT OF TRANSPORTA		05/19/2017	JPM SECURITIES-FIXED		2,161,520	2,000,000	2,284,980	2,199,824		(34,638)		(34,638)		2,165,186		(3,666)	(3,666)	78,833	03/01/2019	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
485424-NC-5	STATE OF KANSAS DEPARTMENT OF TRANSPORTATION KANSAS DEVELOPMENT		04/12/2017	CTGRP GLBL MKTS INC/		1,092,290	1,000,000	1,177,650	1,100,957				(10,873)		1,090,084		2,206	2,206	31,389	09/01/2019	1FE
485429-X8-2	FINANCE AUTHORITY KANSAS DEVELOPMENT		04/15/2017	MATURITY		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				8,969	04/15/2017	1FE
485429-X9-0	FINANCE AUTHORITY KANSAS DEVELOPMENT		06/29/2017	PERSHING & COMPANY		1,026,937	1,025,000	1,025,000	1,025,000						1,025,000		1,937	1,937	13,895	04/15/2018	1FE
51166F-CN-7	CITY OF LAKELAND FL DEPARTMENT OF ELECTRICITY		04/06/2017	CTGRP GLBL MKTS INC/		2,501,650	2,500,000	2,500,000	2,500,000						2,500,000		1,650	1,650	12,290	10/01/2017	1FE
516858-KQ-9	CITY OF LAREDO TX INTERNATIONAL TOLL BRIDGE		05/10/2017	OPPENHEIMER AND CO INC		251,830	250,000	265,610	253,615		(1,775)		(1,775)		251,840		(10)	(10)	4,667	10/01/2017	1FE
516858-KR-7	CITY OF LAREDO TX INTERNATIONAL TOLL BRIDGE		05/10/2017	DAVIDSON D.A & CO INC		259,923	250,000	277,045	261,261		(2,346)		(2,346)		258,915		1,007	1,007	6,222	10/01/2018	1FE
546475-PX-6	STATE OF LOUISIANA GASOLINE & FUELS TAX		06/28/2017	GOLDMAN SACHS & CO		1,005,770	1,000,000	1,000,000	1,000,000						1,000,000		5,770	5,770	15,601	05/01/2018	1FE
546749-AJ-1	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN		04/03/2017	CALL 100		3,165,000	3,165,000	3,202,780	3,195,833		(408)		(408)		3,195,425		(30,425)	(30,425)	26,401	10/01/2033	1FE
546751-AE-8	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN		06/01/2017	CALL 100		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				14,375	06/01/2033	1FE
54811B-HK-0	LOWER COLORADO RIVER AUTHORITY		05/15/2017	MATURITY		2,420,000	2,420,000	2,624,490	2,457,655		(37,655)		(37,655)		2,420,000				60,500	05/15/2017	1FE
54811G-UF-5	LOWER COLORADO RIVER AUTHORITY		05/15/2017	MATURITY		5,000	5,000	5,403	5,055		(55)		(55)		5,000				100	05/15/2017	1FE
549208-EH-5	LUBBOCK HEALTH FACILITIES DEVELOPMENT CO		05/09/2017	WELLS FARGO BANK N.A.		1,294,272	1,200,000	1,354,608	1,308,513		(15,503)		(15,503)		1,293,010		1,262	1,262	51,833	07/01/2019	1FE
574217-V2-8	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC.		04/17/2017	NATL FINANCIAL SERVI		1,500,000	1,500,000	1,500,000							1,500,000				440	07/01/2041	1FE
574218-PK-3	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC.		05/15/2017	CALL 100		155,000	155,000	155,185	155,067		(29)		(29)		155,038		(38)	(38)	793	05/15/2029	1FE
574218-ST-1	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC.		05/09/2017	CTGRP GLBL MKTS INC/		1,007,965	1,005,000	1,060,908	1,015,854		(7,736)		(7,736)		1,008,118		(153)	(153)	25,879	07/01/2017	1FE
57583R-UZ-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		06/28/2017	J.P. MORGAN SECURITI		700,000	700,000	700,000	500,000						700,000				1,450	09/01/2037	1FE
57586E-UJ-8	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/19/2017	GOLDMAN SACHS & CO		3,200,000	3,200,000	3,200,000							3,200,000				6,940	10/01/2049	1FE
576000-NM-1	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		05/09/2017	WELLS FARGO BANK N.A.		1,278,565	1,175,000	1,387,099	1,290,221		(15,606)		(15,606)		1,274,615		3,949	3,949	43,573	08/15/2019	1FE
576051-KK-1	MASSACHUSETTS WATER RESOURCES AUTHORITY		06/26/2017	CTGRP GLBL MKTS INC/		1,057,880	1,000,000	1,162,040	1,077,666		(19,582)		(19,582)		1,058,084		(204)	(204)	28,611	12/01/2018	1FE
576051-MZ-6	MASSACHUSETTS WATER RESOURCES AUTHORITY		04/07/2017	BONY VINING-SPARKS I		2,120,433	1,930,000	2,231,909	2,136,486		(19,342)		(19,342)		2,117,143		3,290	3,290	35,115	12/01/2019	1FE
576051-NA-0	MASSACHUSETTS WATER RESOURCES AUTHORITY		05/08/2017	JANNEY MONTGOMERY SC		741,170	675,000	780,590	747,216		(8,707)		(8,707)		738,509		2,661	2,661	15,000	12/01/2019	1FE
57605A-AT-3	MASSACHUSETTS CLEAN WATER TRUST/THE		05/23/2017	JPM SECURITIES-FIXED		2,091,330	2,075,000	2,257,476	2,125,995		(34,349)		(34,349)		2,091,647		(316)	(316)	84,441	08/01/2017	1FE
591745-R4-8	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		05/09/2017	J.P. MORGAN SECURITI		2,338,625	2,325,000	2,717,228	2,373,867		(34,828)		(34,828)		2,339,039		(415)	(415)	99,781	07/01/2017	1FE
592030-C9-9	METROPOLITAN GOVERNMENT OF NASHVILLE & D		04/05/2017	CTGRP GLBL MKTS INC/		2,226,020	2,000,000	2,352,100	2,240,382		(19,103)		(19,103)		2,221,279		4,741	4,741	40,278	05/15/2020	1FE
59259Y-7K-9	METROPOLITAN TRANSPORTATION AUTHORITY		06/27/2017	VARIOUS		2,300,000	2,300,000	2,300,000							2,300,000				4,084	11/15/2050	1FE
59259Y-D6-3	METROPOLITAN TRANSPORTATION AUTHORITY		06/29/2017	OPPENHEIMER AND CO I		1,011,470	1,000,000	1,122,222	1,024,514		(14,154)		(14,154)		1,010,360		1,110	1,110	25,333	11/15/2017	1FE
59259Y-YV-5	METROPOLITAN TRANSPORTATION AUTHORITY		06/29/2017	PERSHING & COMPANY		1,928,633	1,900,000	2,236,585	1,964,652		(37,335)		(37,335)		1,927,318		1,315	1,315	60,167	11/15/2017	1FE
592646-6C-2	METROPOLITAN WASHINGTON AIRPORTS AUTHORITY		04/05/2017	RAYMOND JAMES & ASSO		2,245,560	2,000,000	2,354,960	2,291,158		(20,729)		(20,729)		2,270,429		(24,869)	(24,869)	52,500	10/01/2020	1FE
59334P-EE-3	COUNTY OF MIAMI-DADE FL TRANSIT SYSTEM		05/19/2017	GOLDMAN SACHS & CO		803,744	800,000	944,288	815,069		(11,489)		(11,489)		803,580		164	164	35,333	07/01/2017	1FE
59447P-7E-5	MICHIGAN FINANCE AUTHORITY		05/09/2017	NATL FINANCIAL SERVI		694,690	635,000	740,620	700,471		(7,941)		(7,941)		692,529		2,161	2,161	14,199	12/01/2019	1FE
59447T-BX-0	MICHIGAN FINANCE AUTHORITY		05/09/2017	CTGRP GLBL MKTS INC/		781,635	750,000	819,413	786,861		(6,949)		(6,949)		779,912		1,723	1,723	14,583	11/15/2018	1FE
594615-AX-4	MICHIGAN STATE BUILDING AUTHORITY		04/06/2017	JPM SECURITIES-FIXED		2,200,000	2,200,000	2,200,000							2,200,000				4,257	10/15/2043	1FE
59465H-MX-1	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY		05/09/2017	J.P. MORGAN SECURITI		3,071,583	2,810,000	3,195,532	3,093,497		(35,096)		(35,096)		3,058,402		13,181	13,181	69,079	11/15/2020	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
59465H-QX-7	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY		06/01/2017	MATURITY		1,450,000	1,450,000	1,679,564	1,470,157		(20,157)		(20,157)		1,450,000				36,250	06/01/2017	1FE
59465H-TV-8	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY		06/01/2017	CITIGROUP GLOBAL MAR		959,808	960,000	960,000	960,000						960,000		(192)	(192)	5,092	11/15/2033	1FE
603827-XC-5	WINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		05/09/2017	NATL FINANCIAL SERVI		1,208,185	1,100,000	1,245,640	1,234,779		(15,986)		(15,986)		1,218,793		(10,608)	(10,608)	33,306	01/01/2020	1FE
60412P-EG-1	MINNESOTA MUNICIPAL POWER AGENCY		05/10/2017	SOUTHWEST SECURITIES		319,434	300,000	335,262	320,523		(2,698)		(2,698)		317,826		1,608	1,608	7,467	10/01/2019	1FE
60528A-CA-0	MISSISSIPPI BUSINESS FINANCE CORP		05/12/2017	MERRILL LYNCH PIERCE		1,500,000	1,500,000	1,500,000							1,500,000				631	11/01/2035	1FE
606092-GL-2	MISSOURI JOINT MUNICIPAL ELECTRIC UTILIT		04/12/2017	BARCLAYS CAPITAL FIX		2,341,680	2,200,000	2,523,554	2,361,469		(23,416)		(23,416)		2,338,053		3,627	3,627	87,389	01/01/2019	1FE
606341-DJ-1	MISSOURI STATE BOARD OF PUBLIC BUILDINGS		06/30/2017	MORGAN STANLEY & CO		1,515,180	1,500,000	1,638,750	1,546,215		(30,985)		(30,985)		1,515,230		(50)	(50)	56,667	10/01/2017	1FE
60636W-JH-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		06/26/2017	J.P. MORGAN SECURITI		1,914,660	1,800,000	2,025,666	1,949,571		(34,725)		(34,725)		1,914,846		(186)	(186)	81,500	02/01/2019	1FE
606901-LB-0	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		06/15/2017	US BANKCORP INVESTME		1,100,000	1,100,000	1,100,000							1,100,000				926	09/01/2030	1FE
60733P-AB-8	MOBILE COUNTY INDUSTRIAL DEVELOPMENT AUT		06/14/2017	WELLS FARGO BK NATL		1,000,000	1,000,000	1,000,000							1,000,000				2,006	07/15/2032	1FE
631663-PJ-4	NASSAU COUNTY INTERIM FINANCE AUTHORITY		04/12/2017	OPPENHEIMER AND CO I		1,518,718	1,380,000	1,598,081	1,534,901		(15,594)		(15,594)		1,519,307		(589)	(589)	29,133	11/15/2019	1FE
63968A-XZ-3	NEBRASKA PUBLIC POWER DISTRICT		05/09/2017	CTGRP GLBL MKTS INC/		611,688	600,000	657,048	618,711		(6,653)		(6,653)		612,057		(369)	(369)	20,600	01/01/2018	1FE
63968A-YA-7	NEBRASKA PUBLIC POWER DISTRICT		04/12/2017	JEFFERIES & COMPANY		1,066,810	1,000,000	1,152,830	1,075,879		(11,014)		(11,014)		1,064,865		1,945	1,945	39,722	01/01/2019	1FE
641480-GW-2	STATE OF NEVADA HIGHWAY IMPROVEMENT REVE		05/09/2017	JPM SECURITIES-FIXED		1,538,362	1,400,000	1,614,858	1,542,145		(17,230)		(17,230)		1,524,914		13,448	13,448	31,306	12/01/2019	1FE
64465P-B5-6	NEW HAMPSHIRE MUNICIPAL BOND BANK		04/07/2017	FTB/FIRST TENNESSEE		1,975,900	1,815,000	2,104,347	1,990,360		(18,259)		(18,259)		1,972,100		3,800	3,800	59,744	08/15/2019	1FE
644804-CF-1	COUNTY OF NEW HAMOVER NC		04/06/2017	RBC CAPITAL MARKETS		1,900,000	1,900,000	1,900,000	1,900,000						1,900,000				4,792	10/01/2038	1FE
644804-CG-9	COUNTY OF NEW HAMOVER NC		05/05/2017	MERRILL LYNCH PIERCE		3,305,000	3,305,000	3,305,000							3,305,000				5,006	10/01/2038	1FE
645771-XS-0	NEW JERSEY BUILDING AUTHORITY		05/25/2017	EXCHANGE OFFER		2,003,043	2,000,000	2,104,660	2,023,909		(20,866)		(20,866)		2,003,043				44,444	06/15/2017	2FE
645771-XT-8	NEW JERSEY BUILDING AUTHORITY		05/25/2017	EXCHANGE OFFER		2,847,969	2,750,000	3,161,208	2,884,203		(36,234)		(36,234)		2,847,969				61,111	06/15/2018	2FE
645791-CQ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		06/07/2017	BANC/AMERICA SECUR L		9,559,401	9,480,000	10,950,158	9,677,493		(119,854)		(119,854)		9,557,639		1,762	1,762	280,827	09/01/2017	1FE
64579F-WP-4	NEW JERSEY HEALTH CARE FACILITIES FINANC		06/28/2017	STATE STREET BANK &		3,300,000	3,300,000	3,300,000							3,300,000				3,470	07/01/2036	1FE
645918-6Q-1	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		06/29/2017	PERSHING & COMPANY		2,790,648	2,800,000	2,800,000	2,800,000						2,800,000		(9,352)	(9,352)	37,660	06/15/2018	2FE
646066-DX-5	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		06/15/2017	MATURITY		1,000,000	1,000,000	1,052,330	1,011,955		(11,955)		(11,955)		1,000,000				25,000	06/15/2017	2FE
64711N-SL-0	NEW MEXICO FINANCE AUTHORITY		05/09/2017	J.P. MORGAN SECURITI		2,150,277	2,145,000	2,496,952	2,182,307		(31,872)		(31,872)		2,150,435		(159)	(159)	47,369	06/01/2017	1FE
64711R-JN-7	NEW MEXICO FINANCE AUTHORITY		05/19/2017	JPM SECURITIES-FIXED		1,078,279	1,075,000	1,196,099	1,096,435		(17,927)		(17,927)		1,078,508		(229)	(229)	22,993	06/15/2017	1FE
64970K-YY-7	NEW YORK CITY WATER & SEWER SYSTEM		06/27/2017	US BANKCORP INVESTME		4,000,000	4,000,000	4,000,000							4,000,000				7,869	06/15/2035	1FE
64972G-AW-4	NEW YORK CITY WATER & SEWER SYSTEM		04/13/2017	GOLDMAN SACHS & CO		900,000	900,000	900,000							900,000				926	06/15/2032	1FE
64984E-DG-7	NEW YORK STATE ENERGY RESEARCH & DEVELOP		04/12/2017	JPM SECURITIES-FIXED		1,850,000	1,850,000	1,850,000							1,850,000				2,806	05/01/2039	1FE
649906-X3-3	NEW YORK STATE DORMITORY AUTHORITY		04/13/2017	RAYMOND JAMES & ASSO		352,804	350,000	413,539	356,927		(4,056)		(4,056)		352,870		(67)	(67)	13,903	07/01/2017	1FE
649907-YF-3	NEW YORK STATE DORMITORY AUTHORITY		05/09/2017	GOLDMAN SACHS & CO		208,944	200,000	233,070	211,845		(2,843)		(2,843)		209,001		(57)	(57)	8,639	07/01/2018	1FE
64990B-NS-8	NEW YORK STATE DORMITORY AUTHORITY		05/01/2017	MATURITY		3,000,000	3,000,000	3,225,210	3,040,468		(40,468)		(40,468)		3,000,000				75,000	05/01/2017	1FE
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		04/06/2017	CITIGROUP GLOBAL MAR		1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				2,899	11/01/2034	1FE
657883-CN-2	NORTH BROWARD HOSPITAL DISTRICT		06/14/2017	VARIOUS		730,000	730,000	730,000	430,000						730,000				1,423	01/15/2027	1FE
65821D-TW-1	NORTH CAROLINA MEDICAL CARE COMMISSION		05/09/2017	PERSHING & COMPANY		1,143,510	1,000,000	1,190,810	1,168,464		(13,433)		(13,433)		1,155,031		(11,521)	(11,521)	22,361	06/01/2021	1FE
677581-FL-9	STATE OF OHIO		06/26/2017	CTGRP GLBL MKTS INC/		1,058,240	1,000,000	1,152,840	1,075,555		(18,654)		(18,654)		1,056,902		1,338	1,338	26,667	12/15/2018	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
67759H-JC-9	STATE OF OHIO		04/06/2017	KEYBANC CAPITAL MARK		1,250,000	1,250,000	1,250,000							1,250,000				3,788	10/01/2036	1FE
67884X-BE-6	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY		04/12/2017	GOLDMAN SACHS & CO		1,234,256	1,135,000	1,301,039	1,236,656	(11,081)			(11,081)		1,225,574		8,681	8,681	38,149	08/15/2019	1FE
682001-DW-9	OMAHA PUBLIC POWER DISTRICT		04/05/2017	MERRILL LYNCH PIERCE		2,291,879	2,075,000	2,436,237	2,310,785	(20,455)			(20,455)		2,290,330		1,549	1,549	71,760	02/01/2020	1FE
685869-DR-7	OREGON HEALTH & SCIENCE UNIVERSITY		05/09/2017	US BANKCORP INVESTME		2,000,000	2,000,000	2,000,000							2,000,000				2,020	07/01/2027	1FE
686507-EL-4	ORLANDO UTILITIES COMMISSION		05/09/2017	JPM SECURITIES-FIXED		1,528,352	1,400,000	1,653,820	1,541,322	(18,204)			(18,204)		1,523,118		5,234	5,234	42,972	10/01/2019	1FE
70869V-AF-1	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		06/26/2017	CTGRP GLBL MKTS INC/		1,078,600	1,000,000	1,135,820	1,095,863	(18,543)			(18,543)		1,077,320		1,280	1,280	49,444	07/01/2019	1FE
708840-HU-0	PENNSYLVANIA INTERGOVERNMENTAL COOPERATI		06/15/2017	MATURITY		2,985,000	2,985,000	3,555,971	3,038,162	(53,162)			(53,162)		2,985,000				74,625	06/15/2017	1FE
70917S-RN-5	PENNSYLVANIA HIGHER EDUCATIONAL FACILIT		05/09/2017	J.P. MORGAN SECURITI		1,010,940	1,000,000	1,093,700	1,026,148	(14,880)			(14,880)		1,011,268		(328)	(328)	36,806	08/15/2017	1FE
71533U-AA-8	PERSON COUNTY INDUSTRIAL FACILITIES & PO		06/14/2017	STATE STREET BANK &		5,250,000	5,250,000	5,250,000							5,250,000				7,675	11/01/2035	1FE
717794-AB-7	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		04/01/2017	MATURITY		500,000	500,000	534,935	505,014	(5,014)			(5,014)		500,000				12,500	04/01/2017	1FE
717794-AE-1	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		05/09/2017	STIFEL NICHOLAUS & C		551,085	500,000	571,495	549,706	(5,354)			(5,354)		544,352		6,733	6,733	15,347	04/01/2020	1FE
721876-SB-7	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		05/09/2017	CTGRP GLBL MKTS INC/		1,004,390	1,000,000	1,132,220	1,014,769	(10,526)			(10,526)		1,004,243		147	147	34,333	07/01/2017	1FE
725304-RW-1	PITTSBURGH WATER & SEWER AUTHORITY		06/05/2017	CTGRP GLBL MKTS INC/		1,007,230	1,000,000	1,103,010	1,018,762	(12,216)			(12,216)		1,006,546		684	684	30,778	09/01/2017	1FE
762322-AE-5	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY		05/10/2017	CTGRP GLBL MKTS INC/		586,430	525,000	611,998	595,439	(6,754)			(6,754)		588,685		(2,255)	(2,255)	16,333	10/01/2020	1FE
785849-HU-0	SACRAMENTO CITY FINANCING AUTHORITY		05/15/2017	NATL FINANCIAL SERVI		653,888	640,000	695,808	664,076	(9,882)			(9,882)		654,194		(306)	(306)	14,844	12/01/2017	1FE
79765A-4M-5	SAN FRANCISCO CITY & COUNTY AIRPORT COMM		05/01/2017	MATURITY		2,300,000	2,300,000	2,696,566	2,332,186	(32,186)			(32,186)		2,300,000				57,500	05/01/2017	1FE
801577-HF-7	SANTA CLARA COUNTY FINANCING AUTHORITY		06/28/2017	VARIOUS		3,750,000	3,750,000	3,750,000							3,750,000				1,261	05/15/2035	1FE
810489-PR-9	SCOTTSDALE MUNICIPAL PROPERTY CORP		05/09/2017	CTGRP GLBL MKTS INC/		1,014,434	1,010,000	1,069,782	1,027,065	(12,162)			(12,162)		1,014,903		(469)	(469)	34,677	07/01/2017	1FE
812643-GK-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		06/01/2017	VARIOUS		6,009,650	6,005,000	7,128,656	6,102,835	(92,979)			(92,979)		6,009,855		(205)	(205)	144,569	06/01/2017	1FE
812643-MQ-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		04/05/2017	JANNEY MONTGOMERY SC		2,218,960	2,000,000	2,317,400	2,248,085	(20,412)			(20,412)		2,227,672		(8,712)	(8,712)	52,500	04/01/2020	1FE
836753-JL-8	SOUTH BROWARD HOSPITAL DISTRICT		04/07/2017	SOUTHWEST SECURITIES		1,943,010	1,805,000	2,067,447	1,957,859	(18,039)			(18,039)		1,939,820		3,191	3,191	40,362	05/01/2019	1FE
837151-NK-1	SOUTH CAROLINA PUBLIC SERVICE AUTHORITY		04/06/2017	DAVIDSON D.A & CO IN		2,155,680	2,000,000	2,297,680	2,214,491	(19,895)			(19,895)		2,194,595		(38,915)	(38,915)	36,111	12/01/2019	1FE
847113-BK-2	SPARTANBURG REGIONAL HEALTH SERVICES DIS		04/15/2017	MATURITY		730,000	730,000	801,920	734,503	(4,503)			(4,503)		730,000				14,600	04/15/2017	1FE
867868-DO-1	SUNSHINE STATE GOVERNMENTAL FINANCING CO		05/02/2017	STATE STREET BANK &		1,500,000	1,500,000	1,500,000							1,500,000				37	09/01/2035	1FE
88278P-VA-9	TEXAS STATE UNIVERSITY SYSTEM		06/21/2017	RAYMOND JAMES & ASSO		2,776,290	2,750,000	2,750,000	2,750,000						2,750,000		26,290	26,290	48,683	03/15/2020	1FE
88283L-EG-7	TEXAS TRANSPORTATION COMMISSION STATE HI		04/01/2017	MATURITY		1,300,000	1,300,000	1,556,191	1,313,772	(13,772)			(13,772)		1,300,000				32,500	04/01/2017	1FE
88283L-HW-9	TEXAS TRANSPORTATION COMMISSION STATE HI		04/10/2017	UBS FINANCIAL SERVIC		2,079,780	2,000,000	2,328,940	2,103,760	(22,740)			(22,740)		2,081,020		(1,240)	(1,240)	52,778	04/01/2018	1FE
88880T-MM-5	TOBACCO SETTLEMENT FINANCING CORP/NY		06/01/2017	CALL 100		2,450,000	2,450,000	2,791,604	2,555,492	(30,621)			(30,621)		2,524,871		(74,871)	(74,871)	61,250	06/01/2018	1FE
91335V-HC-3	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		06/07/2017	WEDBUSH MORGAN SECUR		2,553,432	2,525,000	3,039,923	2,597,738	(45,097)			(45,097)		2,552,641		790	790	92,583	09/15/2017	1FE
914023-KA-3	UNIVERSITY OF AKRON/THE		05/09/2017	J.P. MORGAN SECURITI		3,900,680	3,565,000	4,111,194	3,921,831	(42,205)			(42,205)		3,879,625		21,055	21,055	153,988	01/01/2020	1FE
914119-B2-7	UNIVERSITY OF CINCINNATI		04/07/2017	MERRILL LYNCH PIERCE		1,936,297	1,790,000	2,080,499	1,949,586	(18,103)			(18,103)		1,931,483		4,813	4,813	32,568	06/01/2019	1FE
914126-EZ-4	UNIVERSITY OF CALIFORNIA		06/05/2017	CALL 100		18,425,000	18,425,000	18,427,290	18,425,000						18,425,000				125,907	07/01/2041	1FE
914233-B7-5	UNIVERSITY OF CONNECTICUT		06/01/2017	MORGAN STANLEY & CO		3,748,765	3,520,000	4,009,315	3,793,719	(54,744)			(54,744)		3,738,975		9,790	9,790	142,267	02/15/2019	1FE
914353-YB-7	UNIVERSITY OF ILLINOIS		04/01/2017	MATURITY		1,685,000	1,685,000	1,698,187	1,685,000	(13,187)			(13,187)		1,685,000				33,700	04/01/2017	1FE
914460-GK-0	UNIVERSITY OF MINNESOTA		04/05/2017	MERRILL LYNCH PIERCE		2,260,520	2,000,000	2,354,880	2,282,304	(19,165)			(19,165)		2,263,139		(2,619)	(2,619)	58,833	12/01/2020	1FE
919061-FB-2	CITY OF VALDEZ AK		04/07/2017	STIFEL NICHOLAUS & C		1,540,500	1,500,000	1,718,190	1,538,887	(14,983)			(14,983)		1,537,903		1,597	1,597	58,542	01/01/2018	1FE
92778W-AD-8	VIRGINIA COLLEGE BUILDING AUTHORITY		05/09/2017	J.P. MORGAN SECURITI		2,105,560	2,000,000	2,297,520	2,131,615	(27,778)			(27,778)		2,103,838		1,722	1,722	69,167	09/01/2018	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
93975W-EN-1	WASHINGTON ECONOMIC DEVELOPMENT FINANCE		04/12/2017	PERSHING & COMPANY		890,654	825,000	965,102	896,887		(8,551)		(8,551)		888,336		2,317	2,317	15,583	06/01/2019	1FE
946303-UF-9	WAYNE STATE UNIVERSITY		05/10/2017	BNY/SUNTRUST CAPITAL		211,464	200,000	227,904	213,984		(2,741)		(2,741)		211,243		221	221	5,000	11/15/2018	1FE
946303-UG-7	WAYNE STATE UNIVERSITY		05/10/2017	U.S. BANCORP PIPER J.		359,149	330,000	382,886	362,245		(4,078)		(4,078)		358,168		981	981	8,250	11/15/2019	1FE
947648-CD-1	COUNTY OF WEBER UT.		06/15/2017	J.P. MORGAN SECURITI		2,400,000	2,400,000	2,400,000	2,400,000						2,400,000				3,374	02/15/2031	1FE
96634R-AP-7	CITY OF WHITING IN.		05/08/2017	WELLS FARGO BANK N.A.		2,512,800	2,500,000	2,500,000	2,500,000						2,500,000		12,800	12,800	20,556	06/01/2044	1FE
97712D-HB-5	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		05/09/2017	STIFEL NICHOLAUS & C.		634,890	600,000	688,200	641,687		(7,865)		(7,865)		633,821		1,069	1,069	14,583	11/15/2018	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						535,743,697	525,460,150	556,934,052	438,535,733		(2,686,863)		(2,686,863)		536,340,235		(596,538)	(596,538)	8,391,762	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
00206R-CL-4	AT&T INC.		06/14/2017	VARIOUS		7,774,663	7,750,000	7,746,048	7,747,267		279		279		7,747,546		27,116	27,116	71,645	06/30/2020	2FE
00206R-CR-1	AT&T INC.		04/24/2017	JPM SECURITIES-FIXED		1,000,210	1,000,000	998,230	998,527		108		108		998,635		9,575	9,575	19,444	02/17/2021	2FE
00206R-CS-9	AT&T INC.		04/26/2017	MORGAN STANLEY & CO.		2,033,760	2,000,000	1,998,500	1,998,671		64		64		1,998,735		35,025	35,025	50,800	02/17/2023	2FE
00206R-DQ-2	AT&T INC.		04/26/2017	WELLS FARGO SECS LLC		2,545,050	2,500,000	2,498,500	2,498,527		27		27		2,498,527		46,523	46,523	24,201	05/01/2027	2FE
00287Y-AT-6	ABBVIE INC.		06/29/2017	VARIOUS		2,353,129	2,325,000	2,326,960	1,022,111		(316)		(316)		2,327,958		25,171	25,171	35,852	05/14/2020	2FE
00507V-AL-3	ACTIVISION BLIZZARD INC.		06/14/2017	PERSHING & COMPANY		754,440	750,000	747,525	750,000		30		30		747,555		6,885	6,885	1,246	06/15/2022	2FE
02079K-AA-5	ALPHABET INC.		06/01/2017	SANTANDER INVESTMENT		3,385,725	3,175,000	3,517,900	3,473,089		(28,452)		(28,452)		3,444,637		(58,912)	(58,912)	62,982	05/19/2021	1FE
023135-AL-0	AMAZON.COM INC.		06/16/2017	VARIOUS		3,056,498	3,000,000	3,112,068	3,087,986		(11,939)		(11,939)		3,076,047		(19,549)	(19,549)	37,538	12/05/2019	2FE
02580E-BY-8	AMERICAN EXPRESS BANK FSB		06/12/2017	MATURITY		2,315,000	2,315,000	2,299,096	2,312,905		2,095		2,095		2,315,000				13,374	06/12/2017	1FE
02580M-DK-2	AMERICAN EXPRESS CREDIT CORP.		04/21/2017	HSBC SECURITIES INC.		3,021,570	3,000,000	2,994,330	2,997,419		361		361		2,997,781		23,789	23,789	38,604	03/18/2019	1FE
02580M-DM-8	AMERICAN EXPRESS CREDIT CORP.		06/05/2017	MATURITY		2,200,000	2,200,000	2,194,632	2,199,227		773		773		2,200,000				12,375	06/05/2017	1FE
02580M-DT-3	AMERICAN EXPRESS CREDIT CORP.		05/25/2017	WELLS FARGO SECS LLC		3,028,440	3,000,000	2,997,060	2,997,963		239		239		2,998,202		30,238	30,238	36,615	05/26/2020	1FE
02580M-DZ-9	AMERICAN EXPRESS CREDIT CORP.		05/22/2017	VARIOUS		1,802,614	1,800,000	1,799,838	1,799,899		18		18		1,799,918		2,696	2,696	16,823	11/05/2018	1FE
02665W-AC-5	AMERICAN HONDA FINANCE CORP.		04/05/2017	GOLDMAN SACHS & CO.		2,293,268	2,275,000	2,305,485	2,288,988		(2,115)		(2,115)		2,286,873		6,395	6,395	24,172	10/10/2018	1FE
02665W-AQ-4	AMERICAN HONDA FINANCE CORP.		05/18/2017	PERSHING & COMPANY		1,251,825	1,250,000	1,248,838	1,249,629		153		153		1,249,782		2,043	2,043	8,719	12/11/2017	1FE
02665W-AT-8	AMERICAN HONDA FINANCE CORP.		04/18/2017	BARCLAYS CAPITAL INC.		2,752,245	2,750,000	2,746,315	2,748,512		356		356		2,748,868		3,377	3,377	24,396	03/13/2018	1FE
02665W-AY-7	AMERICAN HONDA FINANCE CORP.		05/10/2017	NON-BROKER TRADE, BO		1,152,031	1,150,000	1,150,000	1,150,000						1,150,000		2,031	2,031	7,026	09/20/2017	1FE
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC.		04/04/2017	CREDIT SUISSE FIRST		2,167,500	2,000,000	2,193,400	2,176,413		(7,939)		(7,939)		2,168,474		(974)	(974)	34,125	06/01/2022	2FE
026874-DH-7	AMERICAN INTERNATIONAL GROUP INC.		05/08/2017	MERRILL LYNCH PIERCE		9,141,000	9,000,000	8,995,500	8,995,791		135		135		8,995,926		145,074	145,074	213,958	04/01/2026	2FE
031162-CP-3	AMGEN INC.		06/26/2017	RBC CAPITAL MARKETS		4,029,800	4,000,000	3,991,440			206		206		3,991,646		38,154	38,154	13,544	05/11/2022	2FE
03523T-AN-8	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		06/01/2017	SOUTHWEST SECURITIES		271,928	250,000	271,673	271,468		(2,951)		(2,951)		268,517		3,410	3,410	11,982	01/15/2020	1FE
035242-AF-3	ANHEUSER-BUSCH INBEV FINANCE INC.		05/10/2017	WELLS FARGO SECS LLC		1,104,337	1,100,000	1,102,497	1,101,195		(210)		(210)		1,100,986		3,352	3,352	8,161	02/01/2019	1FE
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC.		05/26/2017	VARIOUS		8,625,710	8,500,000	8,693,155	8,669,651		(16,647)		(16,647)		8,653,004		(27,294)	(27,294)	186,825	02/01/2021	1FE
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC.		06/14/2017	VARIOUS		4,377,305	4,240,000	4,223,930	4,225,861		923		923		4,226,783		150,521	150,521	119,668	02/01/2023	1FE
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC.		06/01/2017	CORTVIEW CAPITAL LLC		2,058,700	2,000,000	2,136,920	2,130,432		(5,629)		(5,629)		2,124,803		(66,103)	(66,103)	61,847	02/01/2026	1FE
037833-AJ-9	APPLE INC.		04/20/2017	BARCLAYS CAPITAL FIX.		1,994,500	2,000,000	1,946,800	1,981,836		4,238		4,238		1,986,074		8,426	8,426	9,556	05/03/2018	1FE
037833-AK-6	APPLE INC.		06/07/2017	U.S. BANCORP INVESTM.		748,515	750,000	734,010	734,225		1,023		1,023		735,248		13,267	13,267	10,950	05/03/2023	1FE
037833-BF-6	APPLE INC.		05/22/2017	WELLS FARGO SECS LLC		2,042,620	2,000,000	1,996,320	1,997,119		199		199		1,997,318		45,302	45,302	28,800	05/13/2022	1FE
037833-CB-4	APPLE INC.		04/11/2017	WELLS FARGO SECS LLC		494,095	500,000	499,500	499,567		48		48		499,615		(5,520)	(5,520)	3,865	08/02/2019	1FE
037833-CU-2	APPLE INC.		05/08/2017	WELLS FARGO SECS LLC		3,752,475	3,750,000	3,746,438							3,746,438		6,038	6,038	5,156	05/11/2024	1FE
05531F-AS-2	BB&T CORP.		05/04/2017	STIFEL NICHOLAUS & C.		1,010,480	1,000,000	1,004,280	1,002,896		(336)		(336)		1,002,560		7,920	7,920	20,008	01/15/2020	1FE
05531F-AV-5	BB&T CORP.		05/26/2017	VARIOUS		4,616,700	4,635,000	4,630,485	4,631,040		421		421		4,631,461		(14,761)	(14,761)	59,516	05/10/2021	1FE
06050T-LY-6	BANK OF AMERICA NA.		05/08/2017	BANC/AMERICA SECUR L.		500,585	500,000	500,160	500,067		(19)		(19)		500,047		538	538	1,156	03/26/2018	1FE
06050T-MC-3	BANK OF AMERICA NA.		04/19/2017	TORONTO DOMINION SEC.		1,503,540	1,500,000	1,498,695	1,499,371		136		136		1,499,507		4,033	4,033	10,135	06/05/2018	1FE
060516-FN-4	BANK OF AMERICA CORP.		05/30/2017	VARIOUS		11,506,835	11,500,000	11,642,945	11,629,603		(15,700)		(15,700)		11,613,903		(107,068)	(107,068)	157,531	04/21/2020	2FE
060516-FT-1	BANK OF AMERICA CORP.		04/19/2017	GOLDMAN SACHS & CO.		1,764,735	1,750,000	1,763,353	1,761,287		(862)		(862)		1,761,421		4,330	4,330	23,607	10/19/2020	2FE
060516-FW-4	BANK OF AMERICA CORP.		04/19/2017	WELLS FARGO SECS LLC		2,508,475	2,500,000	2,499,425	2,499,502		94		94		2,499,536		8,939	8,939	33,724	04/19/2021	2FE
06427K-2A-4	BANK OF MONTREAL CD		06/12/2017	VARIOUS		7,002,530	7,000,000	7,000,000	7,000,000						7,000,000		2,530	2,530	74,837	07/28/2017	1FE
07330N-AD-7	BRANCH BANKING & TRUST CO		05/08/2017	J.P. MORGAN SECURITI		6,040,620	6,000,000	6,065,520	6,024,868		(5,132)		(5,132)		6,019,736		20,884	20,884	78,967	10/15/2018	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
07330N-AK-1	BRANCH BANKING & TRUST CO		05/09/2017	MARKETAXESS CORP		499,800	500,000	499,690	499,925		36		36		499,961		161	(161)	4,144	10/01/2017	1FE
075887-BF-5	BECTON DICKINSON AND CO		04/24/2017	GOLDMAN SACHS & CO		4,255,540	4,263,000	4,359,123		(2,624)		(2,624)		4,356,499		(100,960)	(100,960)	58,366	12/15/2024	2FE	
09062X-AE-3	BIOMERIE INC		06/15/2017	VARIOUS		4,728,540	4,500,000	4,540,755	4,535,436	(2,689)		(2,689)		4,532,747		195,793	195,793	116,151	09/15/2022	2FE	
09247X-AC-5	BLACKROCK INC		04/19/2017	CALL 102_03306895		1,900,000	1,900,000	2,092,926	1,964,598		(27,249)		(27,249)	1,937,349		(37,349)	(37,349)	109,218	09/15/2017	1FE	
097023-BF-1	BOEING CO/THE		04/28/2017	NON-BROKER TRADE, BO		1,000,000	1,000,000	1,000,000	1,000,000					1,000,000		710	710	5,613	10/30/2017	1FE	
097023-BT-1	BOEING CO/THE		06/22/2017	BK OF NY/MIZUHO SECU		3,009,270	3,000,000	2,963,700		2,433		2,433		2,966,133		43,137	43,137	23,198	03/01/2022	1FE	
110122-AS-7	BRISTOL-MYERS SQUIBB CO		05/17/2017	J.P. MORGAN SECURITI		2,498,375	2,500,000	2,477,275	2,497,284	1,803		1,803		2,499,088		(713)	(713)	17,682	08/01/2017	1FE	
126408-GT-4	CSX CORP		06/14/2017	PERSHING & COMPANY		891,030	850,000	907,180	898,559	(6,098)		(6,098)		892,461		(1,432)	(1,432)	20,006	10/30/2020	2FE	
12673P-AJ-4	CA INC		06/22/2017	BANC/AMERICA SECUR L		1,225,500	1,200,000	1,281,324		(677)		(677)		1,280,647		(55,147)	(55,147)	15,667	03/15/2027	2FE	
13342B-AN-5	CAMERON INTERNATIONAL CORP		06/15/2017	MATURITY		330,000	330,000	331,082	330,188		(188)		(188)	330,000				2,310	06/15/2017	2FE	
13606A-D2-1	CANADIAN IMPERIAL BK COMM		06/22/2017	MATURITY		6,200,000	6,200,000	6,200,000	6,200,000					6,200,000				71,033	06/22/2017	1FE	
14042E-4A-5	CAPITAL ONE NA/MCLEAN VA		04/20/2017	CITIGROUP GLOBAL MKT		1,457,149	1,450,000	1,431,194	1,435,451		1,646		1,646	1,437,097		20,051	20,051	22,233	09/05/2019	2FE	
14042E-4L-1	CAPITAL ONE NA/MCLEAN VA		06/14/2017	PERSHING & COMPANY		1,249,725	1,250,000	1,249,512	1,249,819		77		77	1,249,895		(170)	(170)	17,990	02/05/2018	2FE	
14042R-BS-9	CAPITAL ONE NA/MCLEAN VA		06/14/2017	MORGAN STANLEY & CO		2,233,778	2,250,000	2,249,933	2,249,939		10		10	2,249,949		(16,172)	(16,172)	31,913	02/05/2018	2FE	
14042R-FJ-5	CAPITAL ONE NA/MCLEAN VA		05/09/2017	VARIOUS		2,009,890	2,000,000	2,000,000						2,000,000		9,890	9,890	12,127	01/30/2023	2FE	
14912L-3U-3	CATERPILLAR FINANCIAL SERVICES CORP		06/06/2017	MILLENNIUM ADVISORS		516,200	500,000	556,185	524,980		(8,419)		(8,419)	516,562		(362)	(362)	17,713	04/15/2018	1FE	
14912L-6D-8	CATERPILLAR FINANCIAL SERVICES CORP		05/12/2017	NON-BROKER TRADE, BO		1,109,834	1,110,000	1,109,445	1,109,881		70		70	1,109,951		(118)	(118)	10,329	08/18/2017	1FE	
14912L-6G-1	CATERPILLAR FINANCIAL SERVICES CORP		05/18/2017	SOUTHWEST SECURITIES		1,551,270	1,500,000	1,497,675	1,497,906		91		91	1,497,997		53,273	53,273	23,292	12/01/2024	1FE	
14912L-6R-7	CATERPILLAR FINANCIAL SERVICES CORP		05/23/2017	WELLS FARGO SECS LLC		743,528	750,000	749,580	749,666		55		55	749,721		(6,194)	(6,194)	5,288	05/18/2019	1FE	
14912L-6Y-2	CATERPILLAR FINANCIAL SERVICES CORP		04/27/2017	CREDIT SUISSE FIRST		4,519,080	4,500,000	4,495,050		489		489		4,495,539		23,541	23,541	28,875	01/10/2020	1FE	
14916R-AB-0	CATHOLIC HEALTH INITIATIVES		06/29/2017	PERSHING & COMPANY		2,270,477	2,270,000	2,275,890	2,271,858		(1,134)		(1,134)	2,270,725		(248)	(248)	24,617	11/01/2017	2FE	
14916R-AE-4	CATHOLIC HEALTH INITIATIVES		06/29/2017	PERSHING & COMPANY		1,468,001	1,460,000	1,481,170	1,470,980		(3,493)		(3,493)	1,467,487		514	514	35,218	08/01/2018	2FE	
166764-AR-1	CHEVRON CORP		05/25/2017	VARIOUS		10,027,400	10,000,000	10,000,000	10,000,000					10,000,000		27,400	27,400	141,410	03/03/2020	1FE	
166764-AT-7	CHEVRON CORP		05/22/2017	SOCIETE GENERALE TD		2,017,600	2,000,000	2,000,000	2,000,000					2,000,000		17,600	17,600	35,093	03/03/2022	1FE	
166764-BH-2	CHEVRON CORP		04/11/2017	SG AMERICAS SECURITI		1,995,380	2,000,000	2,017,020	2,014,817		(1,805)		(1,805)	2,013,013		(17,633)	(17,633)	13,095	05/16/2019	1FE	
166764-BM-1	CHEVRON CORP		04/20/2017	TORONTO DOMINION SEC		1,704,104	1,700,000	1,700,000	1,700,000					1,700,000		4,104	4,104	3,936	03/03/2022	1FE	
171232-AR-2	CHUBB CORP/THE		05/08/2017	WELLS FARGO SECS LLC		1,223,868	1,175,000	1,296,836	1,241,625		(17,315)		(17,315)	1,224,310		(442)	(442)	33,931	05/15/2018	1FE	
17275R-AQ-5	CISCO SYSTEMS INC		06/05/2017	BK OF NY/MIZUHO SECU		2,036,388	2,020,000	2,036,233	2,027,531		(1,489)		(1,489)	2,026,042		10,347	10,347	15,918	03/01/2019	1FE	
17275R-AX-0	CISCO SYSTEMS INC		05/09/2017	MITSUBISHI UFJ SECS		1,622,274	1,598,000	1,658,946	1,649,927		(5,291)		(5,291)	1,644,636		(22,362)	(22,362)	15,987	06/15/2020	1FE	
172967-JH-5	CITIGROUP INC		06/14/2017	INTERNAL TRANSFER		1,400,770	1,400,000	1,402,786	1,401,156		(489)		(489)	1,400,667		103	103	25,980	02/05/2018	2FE	
172967-JJ-1	CITIGROUP INC		05/25/2017	CITIGROUP GLOBAL MKT		3,262,968	3,250,000	3,234,238	3,239,080		1,390		1,390	3,240,470		22,497	22,497	61,317	02/18/2020	2FE	
172967-KV-2	CITIGROUP INC		04/18/2017	CITIGROUP GLOBAL MKT		6,935,320	7,000,000	6,995,100	6,995,484		283		283	6,995,767		(60,447)	(60,447)	118,349	08/02/2021	2FE	
172967-LC-3	CITIGROUP INC		06/20/2017	CITIGROUP GLOBAL MKT		2,021,200	2,000,000	2,001,640	2,001,625		(149)		(149)	2,001,476		19,724	19,724	31,417	12/08/2021	2FE	
174010-AC-5	CITIZENS BANK NA/PROVIDENCE RI		05/22/2017	BK OF NY/MIZUHO SECU		2,412,600	2,400,000	2,403,000	2,402,333		(509)		(509)	2,401,824		10,776	10,776	26,373	12/03/2018	2FE	
174010-AE-1	CITIZENS BANK NA/PROVIDENCE RI		04/20/2017	BANC/AMERICA SECUR L		3,006,330	3,000,000	2,997,210	2,997,545		168		168	2,997,713		8,617	8,617	34,425	05/13/2021	2FE	
202795-JC-5	COMMONWEALTH EDISON CO		05/01/2017	JEFFERIES & COMPANY		1,409,492	1,400,000	1,396,892	1,398,696		213		213	1,398,909		10,583	10,583	24,164	01/15/2019	1FE	
20826F-AL-0	CONOCOPHILLIPS CO		05/09/2017	MORGAN STANLEY & CO		489,294	490,000	489,941	489,973		7		7	489,980		(686)	(686)	3,614	05/15/2018	1FE	
209115-AD-6	CONSOLIDATED EDISON INC		04/26/2017	WELLS FARGO SECS LLC		1,375,138	1,375,000	1,374,546		24		24		1,374,570		567	567	4,507	03/15/2020	2FE	
22160K-AE-5	COSTCO WHOLESALE CORP		06/15/2017	CALL 100		3,750,000	3,750,000	3,749,250	3,749,854		69		69	3,749,923		77	77	21,094	12/15/2017	1FE	
22160K-AG-0	COSTCO WHOLESALE CORP		05/09/2017	VARIOUS		1,498,167	1,500,000	1,498,425	1,498,999		111		111	1,499,111		(944)	(944)	19,367	02/15/2020	1FE	
22549V-WV-1	CREDIT SUISSE GROUP AG NY		06/05/2017	CREDIT SUISSE FIRST		1,251,643	1,250,000	1,250,000	1,250,000					1,250,000		1,643	1,643	12,396	11/14/2017	1FE	
235851-AP-7	DANAHER CORP		05/16/2017	CREDIT SUISSE FIRST		1,826,484	1,801,000	1,847,326	1,702,033		(3,823)		(3,823)	1,834,882		(8,397)	(8,397)	29,296	09/15/2020	1FE	
24422E-SW-0	JOHN DEERE CAPITAL CORP		04/18/2017	WELLS FARGO SECS LLC		502,695	500,000	498,915	499,295		65		65	499,360		3,335	3,335	6,292	03/10/2020	1FE	
24422E-TE-9	JOHN DEERE CAPITAL CORP		06/20/2017	VARIOUS		1,909,120	1,900,000	1,899,886	1,899,923		18		18	1,899,941		9,179	9,179	35,403	01/08/2019	1FE	
24422E-TH-2	JOHN DEERE CAPITAL CORP		06/19/2017	US BANKCORP INVESTME		2,957,730	3,000,000	2,999,490	2,999,515		22		22	2,999,537		(41,807)	(41,807)	42,400	06/10/2026	1FE	
24422E-TJ-8	JOHN DEERE CAPITAL CORP		06/19/2017	WELLS FARGO SECS LLC		1,564,617	1,585,000	1,581,798	1,582,118		483		483	1,582,601		(17,984)	(17,984)	15,575	10/09/2019	1FE	
25468P-CZ-7	WALT DISNEY CO/THE		05/30/2017	MATURITY		2,500,000	2,500,000	2,495,500	2,499,374		626		626	2,500,000				10,938	05/30/2017	1FE	
25468P-DE-3	WALT DISNEY CO/THE		04/27/2017	U.S. BANCORP INVESTM		2,015,860	2,000,000	1,995,000	1,996,241		324		324	1,996,566		19,294	19,294	26,875	09/17/2020	1FE	
278865-AT-7	ECOLAB INC		04/18/2017	VARIOUS		3,135,665	3,115,000	3,109,954	3,111,544		490		490	3,112,034		23,631	23,631	47,317	01/14/2019	2FE	
29379V-BG-7	ENTERPRISE PRODUCTS OPERATING LLC		06/14/2017	PERSHING & COMPANY</																	

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
316770-BG-3	FIFTH THIRD BANK/C/INC/INMATI OH		06/21/2017	U.S. BANCORP INVESTM		5,000,900	5,000,000	4,996,250	4,996,642		349		349		4,996,990		3,910	3,910	60,000	06/14/2021	1FE
316770-BH-1	FIFTH THIRD BANK/C/INC/INMATI OH		06/29/2017	VARIOUS		6,340,829	6,400,000	6,389,376	6,390,296		1,408		1,408		6,391,704		(50,875)	(50,875)	69,647	09/27/2019	1FE
345397-YG-2	FORD MOTOR CREDIT CO LLC		05/18/2017	RBC CAPITAL MARKETS		2,024,020	2,000,000	2,000,000	2,000,000						2,000,000		24,020	24,020	28,363	01/09/2024	2FE
369604-BC-6	GENERAL ELECTRIC CO		05/08/2017	US BANCORP INVESTMEN		3,067,140	3,000,000	3,343,680	3,104,853		(40,172)		(40,172)		3,064,681		2,459	2,459	67,813	12/06/2017	1FE
369626-7J-7	GENERAL ELECTRIC CO		04/13/2017	CALL 100		1,500,000	1,500,000	1,499,775	1,499,972		21		21		1,499,993		7	7	7,708	05/15/2017	1FE
369626-7M-0	GENERAL ELECTRIC CO		05/08/2017	PERSHING & COMPANY		2,524,875	2,500,000	2,498,475	2,499,058		109		109		2,499,167		25,708	25,708	46,139	01/09/2020	1FE
370334-BU-7	GENERAL MILLS INC		06/14/2017	TORONTO DOMINION SEC		189,945	190,000	190,148	190,040		(23)		(23)		190,017		(72)	(72)	1,759	10/20/2017	2FE
375558-AV-5	GILEAD SCIENCES INC		05/01/2017	DEUTSCHE BANC/ALEX B		2,512,875	2,500,000	2,495,675	2,498,027		290		290		2,498,317		14,558	14,558	30,323	04/01/2019	1FE
375558-AZ-6	GILEAD SCIENCES INC		04/24/2017	VARIOUS		3,810,750	3,750,000	3,768,375	3,768,375		(535)		(535)		3,767,840		42,910	42,910	96,979	02/01/2025	1FE
375558-BL-6	GILEAD SCIENCES INC		04/24/2017	VARIOUS		6,602,130	6,750,000	6,733,200	6,733,837		692		692		6,734,529		(132,399)	(132,399)	101,024	09/01/2023	1FE
38141E-B9-9	GOLDMAN SACHS GROUP		06/04/2017	MATURITY		2,500,000	2,500,000	2,494,550	2,498,927		1,073		1,073		2,500,000				20,682	06/04/2017	1FE
38141G-VM-3	GOLDMAN SACHS GROUP		06/14/2017	VARIOUS		1,055,624	1,000,000	1,028,940	1,025,791		(1,472)		(1,472)		1,024,319		31,305	31,305	31,778	03/03/2024	1FE
38141G-VT-8	GOLDMAN SACHS GROUP		04/24/2017	U.S. BANCORP INVESTM		999,820	1,000,000	997,220	997,842		291		291		998,132		1,688	1,688	10,111	04/25/2019	1FE
38145G-AG-5	GOLDMAN SACHS GROUP		06/20/2017	BNP PARIBAS SEC CORP		2,967,780	3,000,000	2,996,910	2,997,061		271		271		2,997,332		(29,552)	(29,552)	52,092	11/15/2021	1FE
38148L-AA-4	GOLDMAN SACHS & CO		05/25/2017	GOLDMAN SACHS & CO		9,585,120	9,500,000	9,673,785	9,654,397		(19,169)		(19,169)		9,635,228		(50,108)	(50,108)	149,572	04/23/2020	1FE
40428H-PJ-5	HSBC USA INC		06/07/2017	BARCLAYS CAPITAL FIX		2,524,700	2,500,000	2,495,700	2,498,451		392		392		2,498,843		25,857	25,857	47,031	09/24/2018	1FE
40428H-PL-0	HSBC USA INC		05/15/2017	PERSHING & COMPANY		999,970	1,000,000	999,820	999,947		23		23		999,970				7,750	11/13/2017	1FE
40428H-PP-1	HSBC USA INC		04/04/2017	MORGAN STANLEY & CO		1,606,293	1,600,000	1,600,000	1,600,000						1,600,000		6,293	6,293	9,987	11/13/2019	1FE
40428H-PU-0	HSBC USA INC		04/04/2017	HSBC SECURITIES INC		2,754,703	2,750,000	2,745,298	2,747,456		414		414		2,747,869		6,833	6,833	36,667	08/07/2018	1FE
40434C-AA-3	HSBC USA INC		06/23/2017	MATURITY		3,625,000	3,625,000	3,619,490	3,624,113		888		888		3,625,000				23,563	06/23/2017	1FE
40434C-AB-1	HSBC USA INC		06/23/2017	VARIOUS		10,504,570	10,500,000	10,500,788	10,500,157		(110)		(110)		10,500,048		4,522	4,522	50,607	06/23/2017	1FE
42824C-AG-4	HEWLETT PACKARD ENTERPRISE CO		06/22/2017	BARCLAYS CAPITAL FIX		1,913,252	1,850,000	1,926,072		(2,124)		(2,124)		1,923,948		(10,696)	(10,696)	13,320	10/15/2020	2FE	
437076-BE-1	HOME DEPOT INC/THE HUNTINGTON NATIONAL		05/04/2017	TORONTO DOMINION SEC		891,168	885,000	881,610	883,296		239		239		883,535		7,633	7,633	7,080	06/15/2019	1FE
446438-RR-6	BANK/THE INTEL CORP		05/09/2017	KEYBANC CAPITAL MARK		1,003,080	1,000,000	998,820	999,265		141		141		999,407		3,673	3,673	11,367	11/06/2018	1FE
458140-BC-3	INTERNATIONAL BUSINESS MACHINES CORP		06/08/2017	BK OF NY/MIZUHO SEC		7,110,508	7,100,000	7,100,000	7,100,000						7,100,000		10,508	10,508	9,971	05/11/2022	1FE
459200-JD-4	JPMORGAN CHASE & CO		06/19/2017	NON-BROKER TRADE, BO		1,500,902	1,500,000	1,500,000	1,500,000						1,500,000		902	902	13,140	08/18/2017	1FE
46625H-JF-8	JPMORGAN CHASE & CO		05/23/2017	JPM SECURITIES-FIXED		1,256,563	1,250,000	1,264,313	1,254,723		(1,766)		(1,766)		1,252,957		3,606	3,606	13,961	01/25/2018	1FE
46625H-OJ-2	JPMORGAN CHASE & CO		05/23/2017	VARIOUS		3,015,510	3,000,000	3,019,205	3,016,424		(1,531)		(1,531)		3,014,894		616	616	56,313	03/01/2021	1FE
478160-BT-0	JOHNSON & JOHNSON		06/01/2017	VARIOUS		6,206,963	6,250,000	6,233,375	6,235,239		888		888		6,236,127		(29,165)	(29,165)	93,887	03/01/2023	1FE
49327M-2F-0	KEYBANK NA/CLEVELAND OH		04/27/2017	PERSHING & COMPANY		1,896,863	1,875,000	1,874,175	1,874,506		54		54		1,874,560		22,303	22,303	17,839	12/15/2019	1FE
49327M-2R-4	KEYBANK NA/CLEVELAND OH		04/19/2017	KEYBANC CAPITAL MARK		1,763,300	1,750,000	1,750,000	1,750,000						1,750,000		13,300	13,300	13,236	11/22/2021	1FE
494368-BP-7	KIMBERLY-CLARK CORP		04/26/2017	PERSHING & COMPANY		1,000,430	1,000,000	999,380	999,602		40		40		999,642		788	788	12,333	03/01/2020	1FE
494368-BS-1	KIMBERLY-CLARK CORP		04/10/2017	U.S. BANCORP INVESTM		4,008,160	4,000,000	3,998,280	3,998,742		94		94		3,998,835		9,325	9,325	56,856	08/15/2020	1FE
525ESC-1D-1	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO		131,074											131,074	131,074		12/31/2017	6*
525ESC-1J-8	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO		91,896											91,896	91,896		12/31/2017	6*
525ESC-1V-1	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO		32,693											32,693	32,693		12/31/2017	6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC		04/06/2017	NON-BROKER TRADE, BO		91,471											91,471	91,471		12/31/2017	6*
532457-BK-3	ELI LILLY & CO		06/20/2017	BANC/AMERICA SECUR L		1,998,460	2,000,000	1,998,240	1,999,307		280		280		1,999,588		(1,128)	(1,128)	20,278	03/01/2018	1FE
539830-BF-5	LOCKHEED MARTIN CORP		06/05/2017	JEFFERIES & COMPANY		3,051,480	3,000,000	3,081,900	3,069,438		(7,695)		(7,695)		3,061,742		(10,262)	(10,262)	40,625	11/23/2020	2FE
539830-BJ-7	LOCKHEED MARTIN CORP		06/14/2017	TORONTO DOMINION SEC		122,334	122,000	121,791	121,867		32		32		121,899		435	435	1,292	11/23/2018	2FE
548661-DB-0	LOWE'S COS INC		04/19/2017	MARKETAXESS CORP		2,315,369	2,300,000	2,307,603	2,306,375		(729)		(729)		2,305,646		9,722	9,722	12,116	09/10/2019	1FE
553794-AB-4	MFG AMERICAS HOLDINGS CORP		05/30/2017	BAIRD ROBERT W & CO		1,203,720	1,200,000	1,199,772	1,199,855		19		19		1,199,874		3,846	3,846	21,825	02/10/2020	1FE
571748-AY-8	MARSH & MCLENNAN COS INC		04/19/2017	JPM SECURITIES-FIXED		2,018,640	2,000,000	1,998,400	1,998,962		98		98		1,999,060		19,580	19,580	29,767	03/06/2020	1FE
576360-AF-1	MASTERCARD INC		05/18/2017	U.S. BANCORP INVESTM		1,157,123	1,160,000	1,153,376	1,153,519		495		495		1,154,015		3,109	3,109	11,729	11/21/2021	1FE
58013M-ET-7	MCDONALD'S CORP		05/25/2017	U.S. BANCORP INVESTM		3,019,140	3,000,000	2,994,360	2,996,097		459		459		2,996,556		22,584	22,584	33,917	05/26/2020	2FE
58013M-EW-0	MCDONALD'S CORP		04/18/2017	US BANCORP INVESTME		1,007,430	1,000,000	999,510	999,681		49		49		999,730		7,700	7,700	7,817	12/07/2018	2FE
585055-BG-0	MEDTRONIC INC		05/04/2017	PERSHING & COMPANY		3,811,988	3,750,000	3,879,450	3,857,131		(11,486)		(11,486)		3,845,644		(33,657)	(33,657)	60,938	03/15/2020	1FE
58933Y-AH-8	MERCK & CO INC		06/06/2017	VARIOUS		4,516,940	4,500,000	4,517,760	4,505,998		(1,897)		(1,897)		4,504,101		12,838	12,838	34,523	05/18/2018	1FE
58933Y-AS-4	MERCK & CO INC		05/02/2017	MILLENNIUM ADVISORS		201,004	200,000	199,962	199,976		3		3		199,979		1,025	1,025	2,724	02/10/2020	1FE</

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
61761J-B3-2	MORGAN STANLEY NATIONAL OILWELL VARCO INC.		06/20/2017	TORONTO DOMINION SEC.		3,041,850	3,000,000	3,062,580	3,052,905		(7,030)		(7,030)		3,045,874		(4,024)	(4,024)	43,633	06/16/2020	1FE
637071-AL-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		06/29/2017	US BANKCORP INVESTME		1,378,192	1,380,000	1,378,661	1,379,750		139		139		1,379,888		(1,696)	(1,696)	11,075	12/01/2017	2FE
63743H-EK-4	NEXTERA ENERGY CAPITAL HOLDINGS INC.		05/12/2017	VARIOUS		1,500,077	1,500,000	1,500,000	1,500,000						1,500,000		77	77	8,439	05/12/2017	1FE
65339K-AB-6	NEXTERA ENERGY CAPITAL HOLDINGS INC.		06/01/2017	MATURITY		290,000	290,000	291,059	290,215		(215)		(215)		290,000				2,300	06/01/2017	2FE
65339K-AJ-9	EVERSOURCE ENERGY		06/29/2017	US BANKCORP INVESTME		573,310	575,000	576,438	576,198		(361)		(361)		575,837		(2,528)	(2,528)	8,007	09/01/2018	2FE
664397-AL-0	NOVARTIS CAPITAL CORP		06/30/2017	CITIGROUP GLOBAL MKT		743,868	745,000	744,106	744,686		154		154		744,840		(972)	(972)	11,589	01/15/2018	2FE
66989H-AL-2	NOVARTIS CAPITAL CORP		04/03/2017	MERRILL LYNCH PIERCE		1,250,863	1,250,000	1,245,113	1,245,211		211		211		1,245,324		5,539	5,539	3,063	02/14/2020	1FE
66989H-AM-0	NOVARTIS CAPITAL CORP		05/16/2017	WELLS FARGO SECS LLC		5,018,950	5,000,000	4,972,450	4,972,450		1,243		1,243		4,973,693		45,257	45,257	30,667	05/17/2022	1FE
66989H-AN-8	NOVARTIS CAPITAL CORP		05/16/2017	JP MORGAN CHASE BANK		5,036,200	5,000,000	4,955,450	4,955,450		932		932		4,956,382		79,818	79,818	39,611	05/17/2027	1FE
68389X-AN-5	ORACLE CORP		06/20/2017	VARIOUS		999,580	1,000,000	998,020	999,502		300		300		999,802		(222)	(222)	8,267	10/15/2017	1FE
68389X-AR-6	ORACLE CORP		05/23/2017	BANC/AMERICA SECUR L		3,328,176	3,300,000	3,324,151	3,319,234		(3,517)		(3,517)		3,315,717		12,460	12,460	30,675	01/15/2019	1FE
68389X-BK-0	ORACLE CORP		06/21/2017	JPM SECURITIES-FIXED		3,978,880	4,000,000	3,993,040	3,993,667		621		621		3,994,288		(15,408)	(15,408)	73,678	09/15/2021	1FE
69353R-EM-6	PNC BANK NA		05/08/2017	PERSHING & COMPANY		4,510,316	4,510,000	4,506,978	4,508,557		361		361		4,508,918		1,398	1,398	32,071	06/01/2018	1FE
69353R-ES-3	PNC BANK NA		04/27/2017	J.P. MORGAN SECURITI		1,776,670	1,750,000	1,748,775	1,749,113		80		80		1,749,193		27,477	27,477	35,515	07/21/2020	1FE
69353R-ET-1	PNC BANK NA		05/16/2017	MORGAN STANLEY & CO		901,773	900,000	899,865	899,916		17		17		899,933		1,840	1,840	8,730	11/05/2018	1FE
69353R-EW-4	PACCAR FINANCIAL CORP		05/16/2017	US BANKCORP INVESTME		994,410	1,000,000	999,390	999,469		45		45		999,513		(5,103)	(5,103)	11,944	04/29/2021	1FE
69371R-L8-7	PACCAR FINANCIAL CORP		06/01/2017	VARIOUS		714,993	715,000	714,078	714,866		133		133		714,996		(6)	(6)	3,911	06/06/2017	1FE
69371R-M5-2	PACCAR FINANCIAL CORP		05/25/2017	BANC/AMERICA SECUR L		4,449,283	4,450,000	4,444,126	4,447,270		716		716		4,447,986		1,297	1,297	30,289	05/18/2018	1FE
69371R-N2-8	PEPSICO INC.		05/23/2017	PERSHING & COMPANY		396,936	400,000	399,764	399,814		31		31		399,845		(2,909)	(2,909)	2,831	05/10/2019	1FE
713448-CS-5	PEPSICO INC.		04/12/2017	CREDIT SUISSE FIRST		2,753,080	2,750,000	2,748,433	2,748,941		91		91		2,749,032		4,048	4,048	23,742	04/30/2020	1FE
713448-DF-2	PEPSICO INC.		06/12/2017	CITIGROUP GLOBAL MKT		3,015,240	3,000,000	2,997,660	2,997,835		95		95		2,997,930		17,310	17,310	69,113	02/24/2026	1FE
713448-DJ-4	PFIZER INC.		04/27/2017	MATURITY		3,190,387	3,210,000	3,209,519	3,209,556		53		53		3,209,609		(19,222)	(19,222)	24,797	10/04/2019	1FE
717081-DJ-9	PHILIP MORRIS INTERNATIONAL INC.		05/15/2017	MARKETAXESS CORP		1,000,000	1,000,000	999,120	999,890		110		110		1,000,000				5,500	05/15/2017	1FE
717081-DX-8	PRECISION CASTPARTS CORP		04/27/2017	RBC CAPITAL MARKETS		3,496,710	3,500,000	3,518,435	3,516,643		(1,211)		(1,211)		3,515,431		(18,721)	(18,721)	28,248	06/03/2021	1FE
718172-BP-3	PRIVATE EXPORT FUNDING CORP		06/05/2017	VARIOUS		1,334,904	1,335,000	1,331,636	1,333,962		685		685		1,334,647		257	257	13,266	08/11/2017	1FE
740189-AK-1	PROCTER & GAMBLE CO/THE SIMON PROPERTY GROUP LP		06/29/2017	MARKETAXESS CORP		2,348,097	2,350,000	2,346,428	2,349,250		368		368		2,349,617		(1,521)	(1,521)	28,559	01/15/2018	1FE
742651-DK-5	MORGAN STANLEY & CO		05/17/2017	VARIOUS		7,844,850	7,800,000	8,043,672	7,865,545		(25,786)		(25,786)		7,839,759		5,091	5,091	74,588	12/15/2017	1FE
742718-EQ-8	PROCTER & GAMBLE CO/THE SIMON PROPERTY GROUP LP		06/15/2017	CALL 110_03585		8,440,640	8,500,000	8,482,575	8,483,121		1,479		1,479		8,484,600		(43,960)	(43,960)	87,149	11/03/2021	1FE
828807-CD-7	MORGAN STANLEY & CO		06/26/2017	VARIOUS		1,000,000	1,000,000	1,089,910	1,089,910		(5,806)		(5,806)		1,084,104		(84,104)	(84,104)	123,115	02/01/2020	1FE
828807-DC-8	MORGAN STANLEY & CO		06/21/2017	VARIOUS		5,030,100	5,000,000	4,969,200	4,969,200		177		177		4,969,377		60,723	60,723	11,719	06/15/2027	1FE
842400-GB-3	EDISON CO		05/01/2017	MATURITY		4,300,000	4,300,000	4,298,624	4,299,845		155		155		4,300,000				24,188	05/01/2017	1FE
842400-GC-1	EDISON CO		05/02/2017	MORGAN STANLEY & CO		1,249,188	1,250,000	1,250,625	1,250,197		(81)		(81)		1,250,116		(929)	(929)	7,986	11/01/2017	1FE
843646-AK-6	SOUTHERN POWER CO		06/29/2017	BARCLAYS CAPITAL INC		1,498,050	1,500,000	1,496,940	1,498,555		515		515		1,499,070		(1,020)	(1,020)	13,375	06/01/2018	2FE
855244-AJ-8	STARBUCKS CORP		05/23/2017	MILLENNIUM ADVISORS		1,887,469	1,875,000	1,919,831	1,913,945		(3,771)		(3,771)		1,910,174		(22,706)	(22,706)	31,938	02/04/2021	1FE
857477-AK-9	STATE STREET CORP		04/28/2017	CANTOR FITZGERALD & PERSHING & COMPANY		5,225,502	5,230,000	5,200,300	5,220,220		2,365		2,365		5,222,585		2,917	2,917	32,753	05/15/2018	1FE
863667-AD-3	STRYKER CORP		05/22/2017	VARIOUS		2,994,630	3,000,000	3,008,790	3,002,256		(711)		(711)		3,001,546		(6,916)	(6,916)	25,350	04/01/2018	2FE
863667-AK-7	STRYKER CORP		05/09/2017	VARIOUS		2,802,686	2,795,000	2,808,408	2,807,769		(2,061)		(2,061)		2,805,708		(3,022)	(3,022)	37,589	03/08/2019	1FE
867914-BF-9	SUNTRUST BANKS INC		05/11/2017	BNY/SUNTRUST CAPITAL		1,509,870	1,500,000	1,520,760	1,510,051		(2,111)		(2,111)		1,507,940		1,930	1,930	19,094	11/01/2018	2FE
867914-BM-4	SUNTRUST BANKS INC		06/14/2017	BNY/SUNTRUST CAPITAL		1,135,508	1,125,000	1,123,560	1,123,582		122		122		1,123,704		11,803	11,803	16,706	01/27/2022	2FE
882508-AZ-7	TEXAS INSTRUMENTS INC		05/04/2017	PERSHING & COMPANY		1,494,285	1,500,000	1,494,735	1,496,430		368		368		1,496,798		(2,513)	(2,513)	13,708	05/01/2020	1FE
88579Y-AE-1	3M CO		05/17/2017	VARIOUS		1,999,670	2,000,000	1,990,780	1,999,086		644		644		1,999,730		(60)	(60)	7,167	06/26/2017	1FE
88579Y-AU-5	3M CO		06/15/2017	VARIOUS		2,765,000	2,800,000	2,798,516	2,798,598		121		121		2,798,720		(33,720)	(33,720)	32,356	09/19/2021	1FE
89231T-AD-2	TOYOTA AUTO RECEIVABLES		06/15/2017	PAYDOWN		616,068	616,068	616,405	616,405		(337)		(337)		616,068				3,548	06/17/2019	1FE
89233P-GS-0	TOYOTA MOTOR CREDIT CORP		05/17/2017	VARIOUS		2,529,306	2,530,000	2,527,163	2,529,387		252		252		2,529,639		(333)	(333)	18,726	10/05/2017	1FE
89236T-BH-7	TOYOTA MOTOR CREDIT CORP		05/16/2017	VARIOUS		1,500,000	1,500,000	1,499,205	1,499,900		100		100		1,500,000				8,419	05/16/2017	1FE
89236T-BP-9	TOYOTA MOTOR CREDIT CORP		04/18/2017	PERSHING & COMPANY		504,185	500,000	498,635	499,286		83		83		499,369		4,816	4,816	8,057	07/18/2019	1FE
89236T-CA-1	TOYOTA MOTOR CREDIT CORP		05/17/2017	MARKETAXESS CORP		2,101,659	2,100,000	2,097,123	2,098,998		377		377		2,099,375		2,284	2,284	26,221	01/12/2018	1FE
89236T-CB-9	TOYOTA MOTOR CREDIT CORP		05/25/2017	VARIOUS		6,914,752	6,900,000	6,900,000	6,900,000						6,900,000		14,752	14,752	47,277	01/12/2018	1FE
89236T-CP-8	TOYOTA MOTOR CREDIT CORP		04/11/2017	VARIOUS		3,800,922	3,800,000	3,796,770	3,798,3												

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
91324P-CK-6	UNITEDHEALTH GROUP INC.		05/02/2017	NON-BROKER TRADE, BO		1,000,370	1,000,000	999,810	999,947		33		33		999,980		390	390	11,519	07/17/2017	1FE
91412N-AN-0	UNIVERSITY OF CHICAGO/THE VERIZON COMMUNICATIONS		06/06/2017	RAYMOND JAMES & ASSO		3,005,640	3,000,000	3,000,000	3,000,000					3,000,000		5,640	5,640	5,640	35,939	10/01/2018	1FE
92343V-DD-3	INC.		04/19/2017	CITIGROUP GLOBAL MKT		1,385,940	1,500,000	1,496,175	1,496,314		105		105		1,496,419		(110,479)	(110,479)	28,766	08/15/2026	2FE
92343V-DW-1	INC.		05/18/2017	U.S. BANCORP INVESTM		5,111,800	5,000,000	4,974,350			881		881		4,975,231		136,569	136,569	29,080	03/16/2022	2FE
92343V-DX-9	INC.		05/04/2017	RBC CAPITAL MARKETS		3,538,990	3,500,000	3,500,000						3,500,000		38,990	38,990	38,990	11,221	03/16/2022	2FE
92343V-DY-7	INC.		04/19/2017	US BANCORP INVESTME		4,124,240	4,000,000	3,970,240			257		257		3,970,497		153,743	153,743	17,417	03/16/2027	2FE
927804-FU-3	CO.		05/10/2017	PIERPONT SECURITIES		4,991,600	5,000,000	4,999,550	4,999,588		15		15		4,999,602		(8,002)	(8,002)	131,250	01/15/2026	1FE
949746-SJ-1	WELLS FARGO & CO.		05/11/2017	STIFEL NICHOLAUS & C		2,802,489	2,750,000	2,802,489	2,750,000					2,750,000		52,489	52,489	52,489	33,262	10/31/2023	1FE
94974B-GM-6	WELLS FARGO & CO.		05/15/2017	BANC/AMERICA SECUR L		1,773,450	1,750,000	1,795,063	1,788,631		(3,978)		(3,978)		1,784,653		(11,203)	(11,203)	37,411	07/22/2020	1FE
94988J-5C-7	WELLS FARGO BANK NA		05/09/2017	NON-BROKER TRADE, BO		500,879	500,000	500,000	500,000					500,000		879	879	879	3,464	09/07/2017	1FE
94988J-5D-5	WELLS FARGO BANK NA		04/18/2017	WELLS FARGO SECS LLC		5,995,440	6,000,000	5,997,420	5,997,913		260		260		5,998,173		(2,733)	(2,733)	42,875	05/24/2019	1FE
976657-AJ-5	WEC ENERGY GROUP INC.		06/29/2017	VARIOUS		3,344,634	3,343,000	3,341,694	3,342,389		218		218		3,342,607		2,026	2,026	30,393	06/15/2018	2FE
98389B-AQ-3	XCEL ENERGY INC.		06/01/2017	MATURITY		3,300,000	3,300,000	3,288,177	3,296,744		3,256		3,256		3,300,000				19,800	06/01/2017	2FE
999A49-94-1	ISSUER ENTITY LLC SEC LIO		06/28/2017	CALL 100		214,989	214,989	87,149	63,371						63,371		151,618	151,618	228	12/31/2049	6
U64107-AF-9	NESTLE HOLDINGS INC		06/21/2017	MATURITY		4,000,000	4,000,000	4,044,600	4,004,783		(4,783)		(4,783)		4,000,000				55,000	06/21/2017	1FE
06366R-WT-9	BANK OF MONTREAL		04/18/2017	J.P. MORGAN SECURITI		2,008,322	2,000,000	2,015,540	2,005,194		(1,227)		(1,227)		2,003,968		4,354	4,354	16,589	04/09/2018	1FE
06367T-JW-1	BANK OF MONTREAL		04/12/2017	JPM SECURITIES-FIXED		1,993,120	2,000,000	1,999,920	1,999,934		11		11		1,999,945		(6,825)	(6,825)	17,175	08/28/2018	1FE
064159-BE-5	BANK OF NOVA SCOTIA/THE		05/17/2017	NBC CLEARING SERVICE		1,061,618	1,062,000	1,060,821	1,061,767		94		94		1,061,860		(243)	(243)	6,247	12/18/2017	1FE
064159-FK-7	BANK OF NOVA SCOTIA/THE		04/11/2017	NBC CLEARING SERVICE		1,250,650	1,250,000	1,249,125	1,249,836		86		86		1,249,922		728	728	12,007	07/21/2017	1FE
29250N-AK-1	ENBRIDGE INC		06/02/2017	MATURITY		7,600,000	7,600,000	7,592,762	7,598,676		1,324		1,324		7,600,000				55,704	06/02/2017	2FE
29250N-AL-9	ENBRIDGE INC		05/03/2017	MORGAN STANLEY & CO		2,461,461	2,350,000	2,386,433	1,737,980		(1,027)		(1,027)		2,385,328		76,133	76,133	44,111	12/01/2026	2FE
78012K-CB-1	ROYAL BANK OF CANADA		06/12/2017	WELLS FARGO SECS LLC		3,506,580	3,500,000	3,496,535	3,497,756		310		310		3,498,065		8,515	8,515	58,319	03/06/2020	1FE
89153J-AE-1	TOTAL CAPITAL CANADA LTD		06/29/2017	CITIGROUP GLOBAL MKT		1,464,854	1,465,000	1,463,594	1,464,699		147		147		1,464,847		7	7	20,652	01/15/2018	1FE
89352H-AN-9	TRANSCANADA PIPELINES LTD		06/29/2017	UBS SECURITIES LLC		2,502,800	2,500,000	2,492,100	2,497,235		1,364		1,364		2,498,599		4,201	4,201	45,964	01/12/2018	1FE
05253J-AD-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		06/12/2017	VARIOUS		3,514,655	3,500,000	3,512,660	3,503,495		(980)		(980)		3,502,516		12,139	12,139	30,260	05/15/2018	1FE
05253J-AG-6	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		05/31/2017	MARKETAXESS CORP		1,006,100	1,000,000	998,680	999,335		113		113		999,448		6,652	6,652	10,750	06/13/2019	1FE
055650-BY-3	BP CAPITAL MARKETS PLC		05/05/2017	MATURITY		1,000,000	1,000,000	1,017,650	1,002,433		(2,433)		(2,433)		1,000,000				9,230	05/05/2017	1FE
05578D-AM-4	BPCE SA		06/23/2017	MATURITY		1,180,000	1,180,000	1,182,188	1,180,396		(396)		(396)		1,180,000				10,069	06/23/2017	1FE
05578D-AU-6	BPCE SA		04/20/2017	VARIOUS		9,993,650	10,000,000	9,982,800	9,985,765		1,038		1,038		9,986,803		6,847	6,847	192,861	02/03/2021	1FE
05579T-ED-4	BNP PARIBAS SA		04/20/2017	BANC/AMERICA SECUR L		3,004,140	3,000,000	2,992,140	2,994,574		486		486		2,995,060		9,080	9,080	30,479	05/21/2020	1FE
06738E-AD-7	BARCLAYS PLC		06/29/2017	BANC/AMERICA SECUR L		1,261,425	1,250,000	1,245,600	1,247,414		446		446		1,247,860		13,565	13,565	22,630	11/08/2019	2FE
20271R-AL-4	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK COOPERATIVE RABOBANK		04/18/2017	INTERNAL TRANSFER		2,800,448	2,800,000	2,797,872	2,798,686		215		215		2,798,900		1,548	1,548	23,003	11/02/2018	1FE
21688A-AA-0	UA/NY CREDIT SUISSE AG/NEW YORK		05/01/2017	TORONTO DOMINION SEC		2,013,360	2,000,000	2,019,410	2,011,968		(1,965)		(1,965)		2,010,003		3,357	3,357	36,250	01/14/2019	1FE
225460-AT-4	NY CREDIT SUISSE AG/NEW YORK		05/08/2017	VARIOUS		2,001,300	2,000,000	1,998,840	1,999,577		122		122		1,999,698		1,602	1,602	25,764	01/29/2018	1FE
225460-AV-9	NY CREDIT SUISSE AG/NEW YORK		04/18/2017	MORGAN STANLEY & CO		7,263,111	7,265,000	7,221,475	7,244,021		4,669		4,669		7,248,690		14,421	14,421	59,008	04/27/2018	1FE
225460-AW-7	NY CREDIT SUISSE AG/NEW YORK		05/11/2017	CREDIT SUISSE FIRST		1,003,699	1,000,000	1,000,000	1,000,000					1,000,000		3,699	3,699	3,699	9,271	04/27/2018	1FE
25152R-WY-5	DEUTSCHE BANK AG/LONDON		05/22/2017	GOLDMAN SACHS & CO		6,250,000	6,250,000	6,233,063	6,247,118		2,786		2,786		6,249,903		97	97	41,016	05/30/2017	2FE
25156P-AL-7	INTERNATIONAL FINANCE B		06/14/2017	PERSHING & COMPANY		2,114,160	2,000,000	2,337,300	2,151,777		(42,621)		(42,621)		2,109,155		5,005	5,005	112,125	08/20/2018	2FE
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC		05/08/2017	MATURITY		3,195,000	3,195,000	3,183,530	3,194,166		834		834		3,195,000				23,963	05/08/2017	1FE
50247W-AB-3	LYB INTERNATIONAL FINANCE II BY		04/05/2017	DEUTSCHE BANC/ALEX B		2,939,850	3,000,000	2,969,040			275		275		2,969,315		(29,465)	(29,465)	11,083	03/02/2027	2FE
606822-AK-0	GROUP INC		04/19/2017	NETSUIBISHI UFJ SECS		753,421	750,000	750,000						750,000		3,421	3,421	2,504	02/22/2022	1FE	
63254A-AK-4	LTD/NEW YORK		04/18/2017	BARCLAYS CAPITAL INC		1,002,950	1,000,000	999,740	999,863		26		26		999,889		3,061	3,061	13,958	07/23/2018	1FE
801060-AB-0	SANOFI		05/22/2017	JPM SECURITIES-FIXED		3,996,680	4,000,000	4,020,280	4,005,330		(1,647)		(1,647)		4,003,683		(7,003)	(7,003)	31,250	04/10/2018	1FE
822582-BL-5	SHELL INTERNATIONAL FINANCE BV		05/10/2017	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					6,419	05/10/2017	1FE
822582-BP-6	SHELL INTERNATIONAL FINANCE BV		06/05/2017	PERSHING & COMPANY		1,008,850	1,000,000	994,510	995,710		465		465		996,175		12,675	12,675	13,000	11/10/2020	1FE
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		06/28/2017	U.S. BANCORP INVESTM		480,700	500,000	494,925	495,062		226		226		495,288		(14,588)	(14,588)	10,104	09/12/2026	1FE

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STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
85771P-AJ-1	STATOIL ASA	D	04/10/2017	BARCLAYS CAPITAL FIX		1,742,808	1,750,000	1,746,185	1,748,932		218		218		1,749,150		(6,343)	(6,343)	8,274	05/15/2018	1FE
85771P-AT-9	STATOIL ASA	D	05/02/2017	CORTVIEW CAPITAL LLC		999,180	1,000,000	997,360	999,238		305		305		999,542		(362)	(362)	6,111	11/09/2017	1FE
865622-BQ-6	SUMITOMO MITSUI BANKING CORP	D	04/28/2017	NON-BROKER TRADE, BO		1,001,460	1,000,000	1,002,599	1,002,259		(727)		(727)		1,001,532		(72)	(72)	13,951	01/16/2018	1FE
86960B-AB-8	SVENSKA HANDELSBANKEN AB	D	04/04/2017	MATURITY		6,300,000	6,300,000	6,639,255	6,319,701		(19,701)		(19,701)		6,300,000				90,563	04/04/2017	1FE
86960B-AC-6	SVENSKA HANDELSBANKEN AB	D	04/04/2017	MITSUBISHI UFJ SECS		2,000,200	2,000,000	1,993,420	1,998,346		356		356		1,998,702		1,498	1,498	17,694	03/21/2018	1FE
89153V-AC-3	TOTAL CAPITAL INTERNATIONAL SA	D	06/28/2017	MATURITY		3,710,000	3,710,000	3,727,882	3,713,601		(3,601)		(3,601)		3,710,000				28,753	06/28/2017	1FE
89153V-AM-1	TOTAL CAPITAL INTERNATIONAL SA	D	05/02/2017	LLOYDS SECS INC		2,232,342	2,217,000	2,246,912	2,241,146		(3,285)		(3,285)		2,237,861		(5,519)	(5,519)	17,588	06/19/2019	1FE
89153V-AN-9	TOTAL CAPITAL INTERNATIONAL SA	D	04/25/2017	J.P. MORGAN SECURITI		1,001,201	1,000,000	1,000,000	1,000,000						1,000,000		1,201	1,201	5,022	06/19/2019	1FE
961214-DJ-9	WESTPAC BANKING CORP	D	05/31/2017	BARCLAYS CAPITAL FIX		1,505,940	1,500,000	1,499,355			52		52		1,499,407		6,533	6,533	7,973	03/06/2020	1FE
065035-10-9	CREDIT SUISSE AG/NEW YORK NY	D	05/26/2017	MATURITY		1,250,000	1,250,000	1,253,025	1,250,478		(478)		(478)		1,250,000				9,222	05/26/2017	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						671,626,649	667,918,061	672,558,620	586,008,914		(461,300)		(461,300)		670,115,646		1,511,003	1,511,003	8,399,536	XXX	XXX
<b>Bonds - Hybrid Securities</b>																					
<b>Bonds - Parent, Subsidiaries, and Affiliates</b>																					
<b>Bonds - SVO Identified Funds</b>																					
<b>8399997 - Subtotals - Bonds - Part 4</b>						1,617,724,348	1,598,458,990	1,650,072,825	1,379,041,082	(305,123)	(4,659,327)		(4,964,450)		1,618,115,981		(391,633)	(391,633)	22,370,424	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>						1,617,724,348	1,598,458,990	1,650,072,825	1,379,041,082	(305,123)	(4,659,327)		(4,964,450)		1,618,115,981		(391,633)	(391,633)	22,370,424	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
<b>Preferred Stocks - Parent, Subsidiaries, and Affiliates</b>																					
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
<b>Common Stocks - Parent, Subsidiaries, and Affiliates</b>																					
<b>Common Stock - Mutual Funds</b>																					
<b>Common Stocks - Money Market Mutual Funds</b>																					
<b>9999999 Totals</b>						1,617,724,348	XXX	1,650,072,825	1,379,041,082	(305,123)	(4,659,327)		(4,964,450)		1,618,115,981		(391,633)	(391,633)	22,370,424	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E05.14

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PLA Master - #6637	Wells Fargo - Jax, FL				1,005,478	1,011,853	1,046,072	XXX
AP Cash Operating - #6747	Wells Fargo - Jax, FL				(5,502,163)	(1,609,445)	(3,407,558)	XXX
PLA Payroll - #5644	Wells Fargo - Jax, FL				(43,262)	(5,740)	604	XXX
Agent Contract Fees - #5201	Wells Fargo - Jax, FL				3,625	3,000	1,250	XXX
GW PLA Depository - #8940	Wells Fargo - Jax, FL				999,210	1,518,203	1,040,721	XXX
Self-Funded Health Insurance Plan - #0266	Wells Fargo - Jax, FL						(1,455,915)	XXX
GW PLA Depository Return Items - #6484	Wells Fargo - Jax, FL				170	278	(13,906)	XXX
GW PLA Return Premium - #8932	Wells Fargo - Jax, FL				(2,374,033)	(2,429,917)	(2,379,688)	XXX
ePas Return Premium - #8967	Wells Fargo - Jax, FL				(291,753)	(271,962)	(294,279)	XXX
GW PLA Commissions - #8957	Wells Fargo - Jax, FL				(135,383)	(125,526)	(120,911)	XXX
Wells Fargo ePas Commissions - #7076	Wells Fargo - Jax, FL				(857)	(189)	(1)	XXX
GW PLA Indemnity - #8339	Wells Fargo - Jax, FL				(28,699,837)	(28,750,621)	(30,022,479)	XXX
Wells Fargo ePas Claims - #6857	Wells Fargo - Jax, FL							XXX
Wells Fargo Block Policy - #3556	Wells Fargo - Jax, FL							XXX
GW PLA LAE - #8347	Wells Fargo - Jax, FL				(1,736,401)	(1,733,344)	(2,229,026)	XXX
CLA Master - #5678	Wells Fargo - Jax, FL				123,462	187,398	340,749	XXX
GW CLA Depository - #8908	Wells Fargo - Jax, FL							XXX
GW CLA Depository Return Items - #8221	Wells Fargo - Jax, FL							XXX
CLA Return Premium - #8890	Wells Fargo - Jax, FL				(184,839)	(54,790)	(346,323)	XXX
GW CLA Indemnity - #2258	Wells Fargo - Jax, FL				(2,370,070)	(2,173,485)	(1,095,363)	XXX
GW CLA LAE - #2266	Wells Fargo - Jax, FL				(17,312)	(10,431)	(23,708)	XXX
Coastal Master - #0195	Wells Fargo - Jax, FL				1,482,985	2,410,123	1,533,066	XXX
Flexible Spending - #2997	Wells Fargo - Jax, FL							XXX
GW Coastal Depository - #8924	Wells Fargo - Jax, FL				616,480	859,387	606,941	XXX
Coastal ePas Premium Depository - #2708	Wells Fargo - Jax, FL							XXX
GW Coastal Depository Return Items - #8239	Wells Fargo - Jax, FL							XXX
GW Coastal Return Premium - #8916	Wells Fargo - Jax, FL				18,597	21,590	51,208	XXX
Coastal ePas Return Premium - #3448	Wells Fargo - Jax, FL				(2,406,151)	(2,566,360)	(2,318,540)	XXX
Coastal General Disbursements - #6731	Wells Fargo - Jax, FL				(152,268)	(179,574)	(172,733)	XXX
GW Coastal Indemnity - #2274	Wells Fargo - Jax, FL				(110)	(110)		XXX
Coastal ePas Claims - #2711	Wells Fargo - Jax, FL				(8,621,242)	(8,262,927)	(8,798,715)	XXX
Coastal Field Claims - #2685	Wells Fargo - Jax, FL							XXX
ePas Field Claims - #7186	Wells Fargo - Jax, FL							XXX
GW Coastal LAE - #2282	Wells Fargo - Jax, FL				(385,567)	(371,044)	(508,828)	XXX
FSLSO Assessment Lockbox - #1456	Wells Fargo - Jax, FL				100,000	100,000	100,000	XXX
FSLSO Assessment Lockbox Sweep - #1456	Wells Fargo - Jax, FL				8,136,431	8,151,298	8,151,017	XXX
05574R7K5	BNP PARIBAS SA/NEW YORK NY US 07/1	1.735	280	868	1,000,000	1,000,000		XXX
05582WEZ3	BNP PARIBAS SA/NEW YORK NY US 10/0	1.500		33,625	3,001,160	3,000,931	3,000,710	XXX
06538NKS5	BANK TOKYO MITSUBISHI UJF US 11/09	1.480		37,658	4,000,000	4,000,000	4,000,000	XXX
13606BKA3	CANADIAN IMP BK NY INSTL C/D US 12	1.340		1,117			6,000,000	XXX
20271EMCO	COMMONWEALTH BANK OF AUSTRALIA/NEW YOR	1.430	9,164	7,148	3,000,000	3,000,000	3,000,000	XXX
22549VK51	CREDIT SUISSE AG/NEW YORK NY CH 11	1.512	995	185	400,000	400,000	400,000	XXX
22549VN58	CREDIT SUISSE GROU CD 1.46 21NOV17	1.460		9,612	3,000,000	3,000,000	3,000,000	XXX
65602USD1	NORINCHUKIN BK NEW YORK BRH 10NOV17	1.400		6,067		3,000,000	3,000,000	XXX
83369YNT9	SOCIETE GENERAL N CD 1.24 1AUG17 F	1.240		10,333	3,000,000	3,000,000	3,000,000	XXX
85325TQH1	STANDARD CHARTERED BANK/NEW YORK G	1.614	510	1,408	1,500,000	1,500,000		XXX
86564EHS8	SUMITOMO MITSUI TRUST BANK LIMITED/ NE	1.993	4,735	221	1,000,000	1,000,000	1,000,000	XXX
87019UTQ2	SWEDBANK (SPARBANK) C/D US 11/21/2	1.250		23,021	2,997,420	2,997,812	2,998,191	XXX
89113WUG9	TORONTO DOMINION BK US 01/08/2018	1.520		7,262	1,000,000	1,000,000	1,000,000	XXX
90275DCQ1	UBS AG STAMFORD BRH INSTL C/D US 0	1.570		10,074	1,000,000	1,000,000		XXX
90275DFC9	UBS AG STAMFORD B CD 1.42 13NOV17	1.420		16,330	3,000,000	3,000,000	3,000,000	XXX
94989RE07	WELLS FARGO BN NA US 01/05/2018	1.550		7,578	1,000,000	1,000,000	1,000,000	XXX
96121T2J6	WESTPAC BANKING CORP/NY US 01/09/2	1.616	5,613	1,481	1,500,000	1,500,000	1,500,000	XXX
BANK OF NEW YOR	K MEL				30,875,687	3,382,169	2,740,853	XXX
0199998	Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX
0199999	Total Open Depositories	XXX	XXX	21,297	173,988	20,839,460	2,498,578	(1,676,591) XXX
0399999	Total Cash on Deposit	XXX	XXX	21,297	173,988	20,839,460	2,498,578	(1,676,591) XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX
0599999	Total	XXX	XXX	21,297	173,987	20,839,460	2,498,578	(1,676,591) XXX

STATEMENT AS OF JUNE 30, 2017 OF THE Citizens Property Insurance Corporation

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations							
Bonds: U.S. Governments - Residential Mortgage-Backed Securities							
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities							
Bonds: All Other Governments - Issuer Obligations							
Bonds: All Other Governments - Residential Mortgage-Backed Securities							
Bonds: All Other Governments - Commercial Mortgage-Backed Securities							
Bonds: All Other Governments - Other Loan-Backed and Structured Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
BAYERISCHE LNDSEK DISC 07/11/2017		05/12/2017		07/11/2017	2,999,063		4,688
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,999,063		4,688
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
3899999 - Industrial and Miscellaneous (Unaffiliated) - Subtotals					2,999,063		4,688
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Residential Mortgage-Backed Securities							
Hybrid Securities - Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Loan-Backed and Structured Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO							
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO							
7799999 - Total Bonds - Subtotals - Issuer Obligations					2,999,063		4,688
8399999 - Total Bonds - Subtotals - Bonds					2,999,063		4,688
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					2,999,063		4,688

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