

Cyber Liability Insurance

Contract Summary	This Consent Item requests approval to contract with AIG Specialty Insurance Company for Cyber Liability Insurance. The coverages, policy limits and retention thresholds are specified in Exhibit A consistent with confidentiality protections provided under Section 119.0725, Florida Statutes. These coverages were competitively sourced through Arthur J. Gallagher (Gallagher), Citizens' insurance agent. Citizens selected Gallagher as its agent through a competitive solicitation in 2026, with a multi-year contract approved by the Board in June 2026. Gallagher recommends AIG Specialty based on competitive pricing and favorable coverage terms.		
Approval Type	☐ New Initiative	☐ Amending Ongoing Contract	
	☒ Replacing Expiring Contract	☐ Other (Explain in Summary)	
Awarded Vendor(s)	AIG Specialty Insurance Company		
Contract Term Length	One year		
Contract Estimated Spend	The estimated premium is \$160,000. This is approximately twenty-seven percent lower than last year primarily due to Citizens' reduction in policies-in-force and associated revenue.		
Procurement Method	☒ Competitive Solicitation	☐ Single Source	
	☐ DMS Approved Contract	☐ Emergency Procurement	
	☐ Statutory Exemption	☒ Other (Explain in Summary)	
Committee Consent	The Committee recommends that the Board approve the proposed Board Consent for Cyber Liability Insurance.		

Board Consent	Cyber Liability Insurance The Board authorizes Citizens staff to execute the contract(s) as listed above. The Board also authorizes staff to modify the contract(s) in Citizens' best interest, such as to address changes in coverage needs. These actions are required to be consistent with Citizens' Purchasing Policy.
Executive Sponsor(s)	Brian Newman, General Counsel and Chief Legal Officer