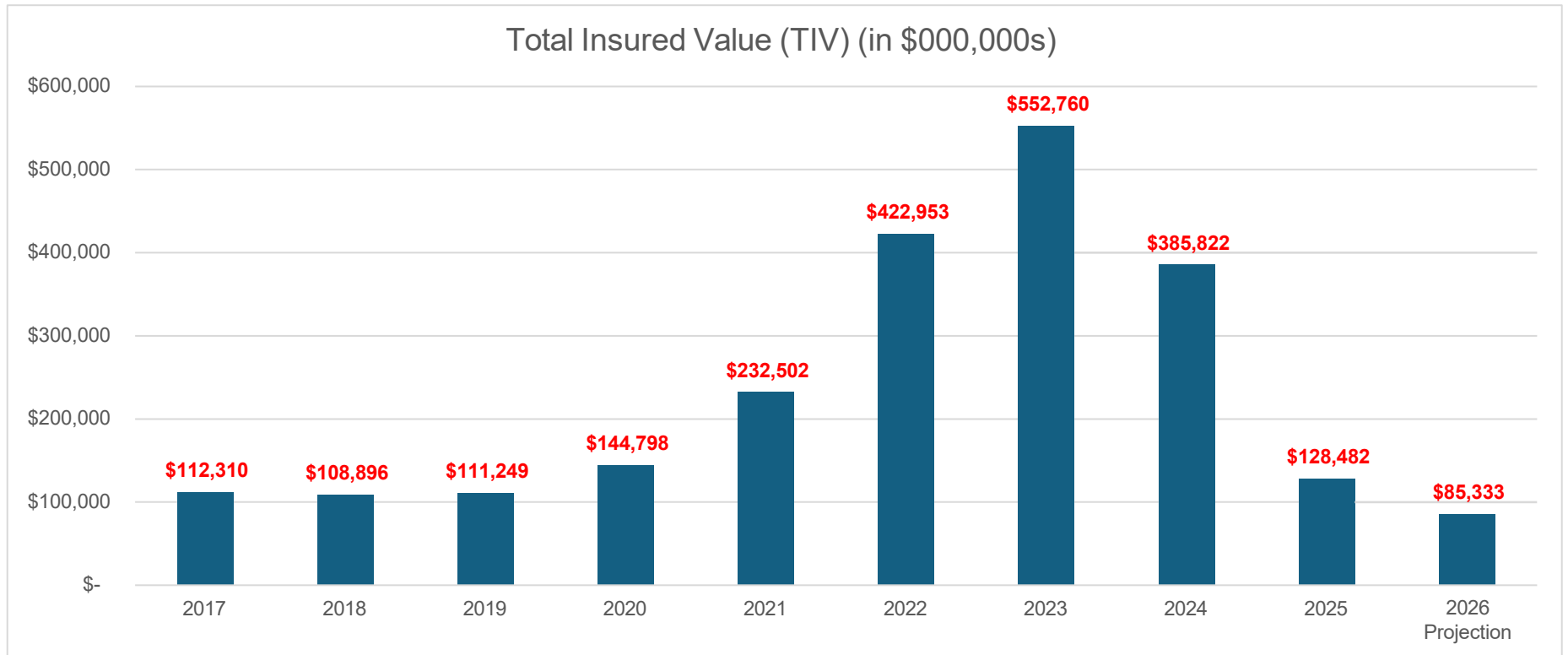
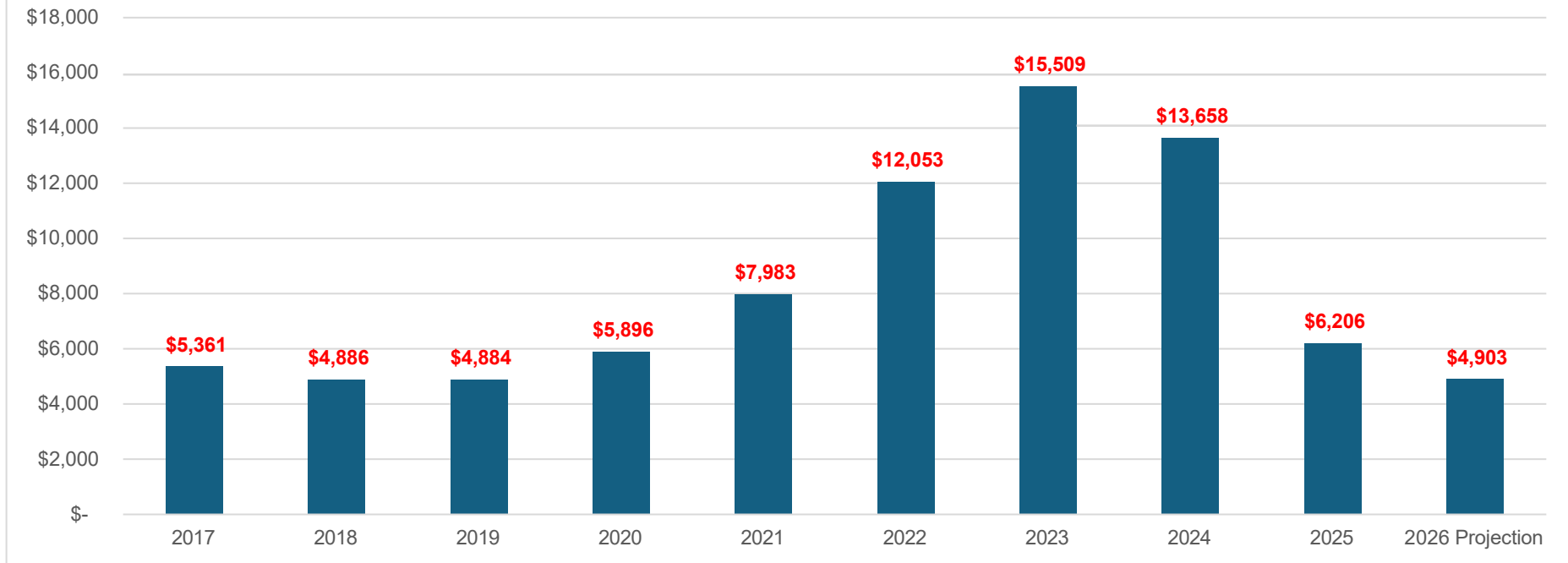


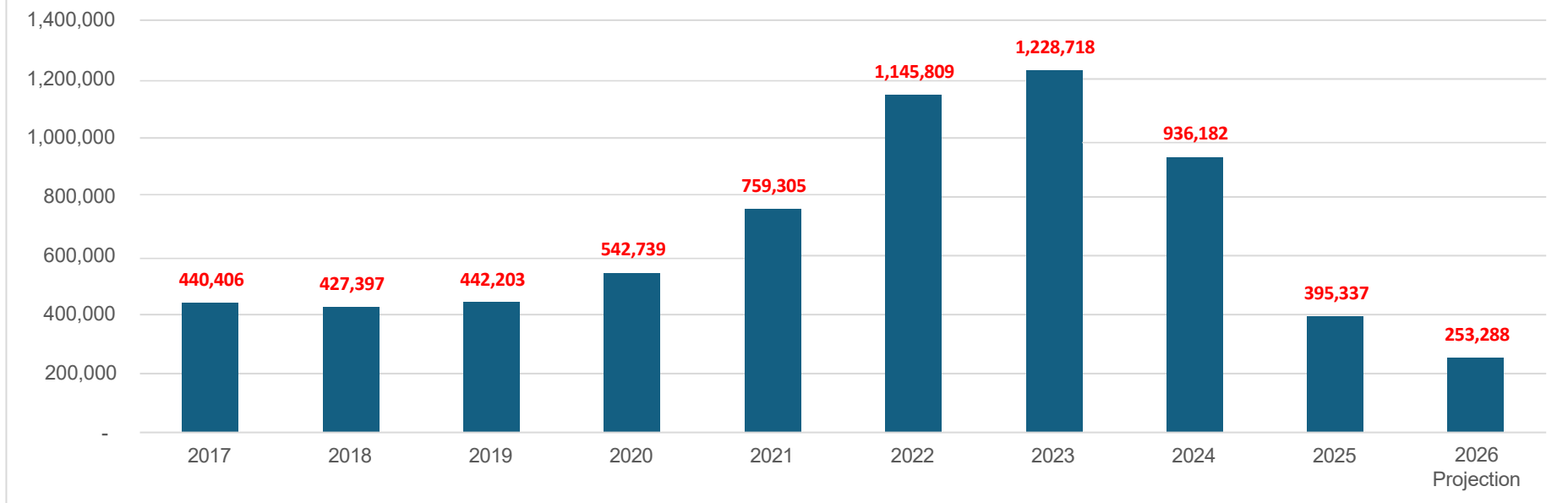
|                                                                                             |                |              |             |             |              |                |            |                |            |    | 2026<br>Projection |
|---------------------------------------------------------------------------------------------|----------------|--------------|-------------|-------------|--------------|----------------|------------|----------------|------------|----|--------------------|
|                                                                                             | 2017           | 2018         | 2019        | 2020        | 2021         | 2022           | 2023       | 2024           | 2025       |    |                    |
| Policies Inforce (PIF)                                                                      | 440,406        | 427,397      | 442,203     | 542,739     | 759,305      | 1,145,809      | 1,228,718  | 936,182        | 395,337    |    | 253,288            |
| Probable Maximum Loss (PML) (in \$000,000s)<br>(agg. /no LAE / 2026 assumes PIF of 282,230) | \$ 5,361       | \$ 4,886     | \$ 4,884    | \$ 5,896    | \$ 7,983     | \$ 12,053      | \$ 15,509  | \$ 13,658      | \$ 6,206   | \$ | \$ 4,903           |
| Total Insured Value (TIV) (in \$000,000s)<br>(2026 assumes PIF of 282,230)                  | \$ 112,310     | \$ 108,896   | \$ 111,249  | \$ 144,798  | \$ 232,502   | \$ 422,953     | \$ 552,760 | \$ 385,822     | \$ 128,482 | \$ | \$ 85,333          |
| Net Underwriting Gain / (Loss) (in \$000s)                                                  | \$ (1,164,964) | \$ (280,698) | \$ (97,059) | \$ (98,327) | \$ (166,515) | \$ (2,446,391) | \$ 466,545 | \$ (1,215,673) | \$ 639,214 | \$ | \$ 104,789         |



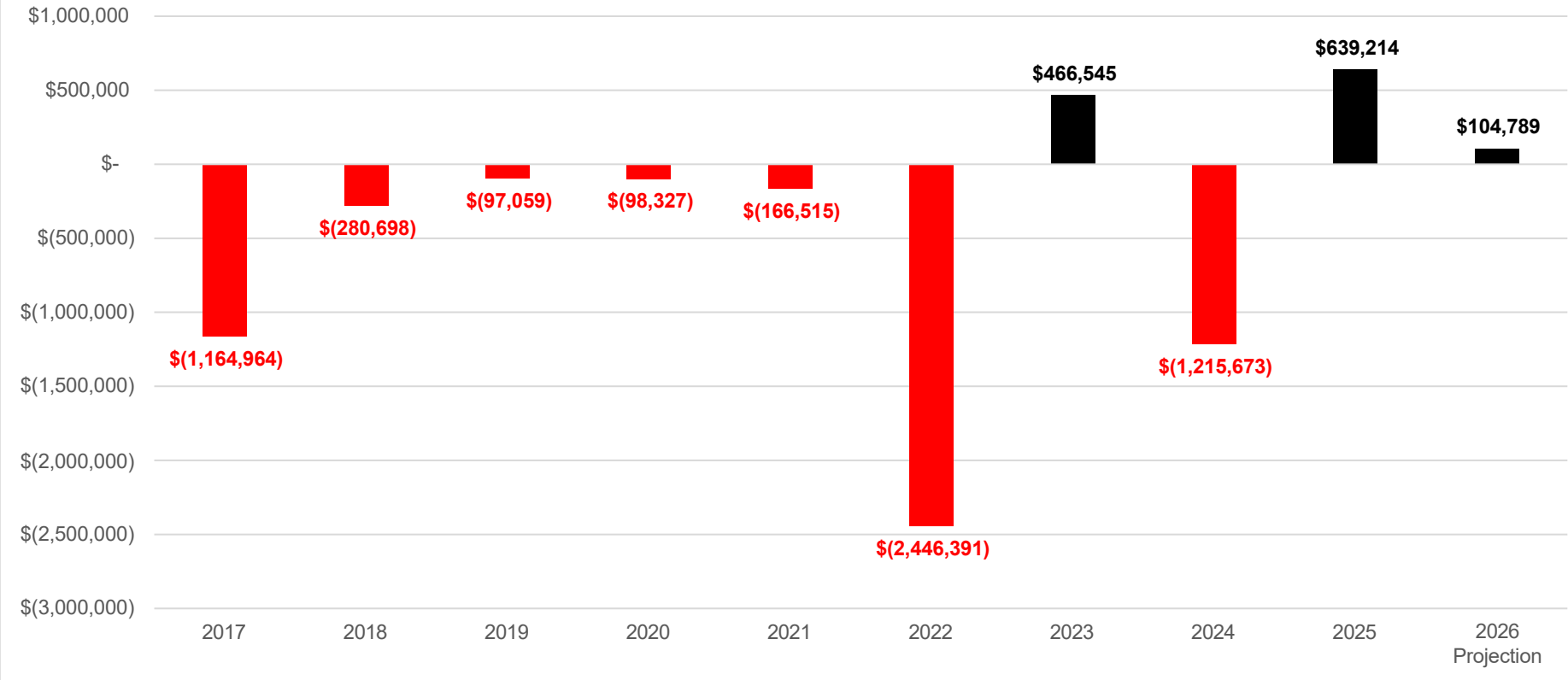
Probable Maximum Loss (PML) (in \$000,000s)



Policies Inforce (PIF)



Net Underwriting Gain / (Loss) (in \$000s)



|                                   | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  | 2025  | 2026<br>Projected |
|-----------------------------------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------------|
| Employees (Full-time Equivalents) | 1163 | 1150 | 1134 | 1193 | 1204 | 1135 | 1,077 | 1,067 | 1,065 | 1,081 | 1,154 | 1,273 | 1,390 | 1,356 | 1,187 | 882               |

