Citizens Property Insurance Corporation

Q2 Retirement Plan Committee Meeting
August 13, 2026
10:00 AM – 11:00 AM EST

AGENDA

Committee Chair: Denise Bass, VP Human Resources

1) Attendance and confirm quorum – Denise Bass
2) Review Q1 meeting minutes – Denise Bass /Committee
3) Q1 Plan Administrator Update – Aaron Schluep, Empower
    a. Q2 Executive Summary
    b. Plan statistics
4) Investment Fund/Market Review – Lisa Drake and Justin Bogart, Sageview
    a. Recap of Q2 Performance
    b. Funds on Watch list
    c. Regulatory updates
5) Secure 2.0 Updates - James Taylor and Lisa Drake
6) Procurement for Advisory Services – James Taylor/Jimmy Kutter/Lacey Kanor
7) Public comments

Citizens Property Insurance Corporation
1st Quarter 2026 Retirement Plan Committee Meeting
Minutes May 7, 2026
9:00 AM – 10:00 AM EST

Committee Members in Attendance:

☒ Denise Bass, VP - Human Resources
☒ Jennifer Montero, Chief Financial Officer
☒ Andrew Woodward, VP – Controller
☒ Jonathan Norfleet, Investments – Principal, Controller Administration
☒ Long Yang, Director, Treasury & Investments
☒ Robert (Bob) Reilly, Principal Counsel, Office of General Counsel
☒ Amy Rojas (Secretary), Assistant Director - Employee Benefits & Payroll

Citizens Staff in Attendance:

☒ James Taylor, Senior Director of Total Rewards
☒ Lynne Robson, Administrative Assistant III
☒ Merrio Tornillo, Supervisor, Vendor Relationship Administration
☒ Lacey Kantor, Senior Counsel - Corporate Legal Counsel
☒ Jeremy Pope, Chief Administrative Officer

Also Attending:

☒ Sageview (Lisa Drake & Justin Bogart)
☒ Empower (Diane Morton, & Aaron Schluep)

Item 1:	**Call to Order** • A publicly noticed meeting of the Committee for Citizens' 401(a), 401(k) and 457(b) retirement plans (collectively, the "Plan"), was held on May 7, 2026. The meeting convened at 9:00 am EST in Jacksonville, Florida via teleconference. Seven members were in attendance via telephone and a quorum was established
Item 2:	**Review Q4, February 23, 2026 Minutes** • Mr. Reilly motioned and Ms.Yang second the motion. All members present voted, and the motion was adopted 6-0.
Item 3:	**Q4 Plan Administrator Update - Empower** • Mr. Schluep reported plan assets of $112.9 million for the 401(a) plan (average balance: $78,057) and $146.5 million for the 457(b) plan (average balance: $100,511). The slight decrease from the previous quarter reflects a small decline in participants (1,446/1,458) but this is not a concern. • The average 457(b) contribution rate is 9.6%, with 22.3% of participants contributing more than 10%. • The average Lifetime Income Score remains strong at 75%–89%, exceeding the benchmark. • 90% of participant accounts are registered, consistent with the previous quarter. Unregistered accounts present a higher fraud risk. • Advisory services are utilized by 93 participants in the 401(a) plan and 111 participants in the 457(b) plan, reflecting active participant engagement.
Item 4:	**Investment Fund/Market Review** • Mr. Bogard reported that Q1 market volatility was driven by the war in Iran, energy prices, and AI-related market activity. • US Real Estate and US Small Cap were up, US Stock and International Stock were down, and US Bond and Emerging Market were flat for the quarter. • Mr. Bogard reviewed Q1 plan performance metrics. • The 457(b) plan returned -2.10% for the quarter but remained strong with a 14.72% one-year return. The 401(a) plan experienced similar quarterly results and continued strong long-term performance. • The asset allocations remained stable with 57.89%-59.05% invested in Target Date funds and 23.18%-24.81% in US stocks. • Loans are excluded from SageView's asset reporting. • The American Century Small Cap fund improved during the quarter but remains in the third quartile and on the watchlist, where it has been since September 30, 2025. The committee will continue quarterly monitoring and consider removal if performance does not improve. • Black Rock Equity was added back on the watchlist. • Mr. Woodward motioned to approve the watchlist and Ms. Yang 2nd the motion. All members voted and the motion was adopted 6-0.
Item 5:	**True-up Complete** • Ms. Rojas reported the annual retirement true-up was completed and deposited on April 21. A total of 137 employees were provided with their full 8% employer match, totaling $159k.
Item 6:	**Procurement for Advisory Services** • Mr. Taylor reported the financial advisory Invitation to Negotiate (ITN) would be publicly announced in June. The Retirement Plan Committee will recommend primary and backup vendors, with vendor award and Board approval anticipated in Q3/Q4 2026.

Item 7:	**<u>Update on CIT & ISA</u>** Mr. Taylor provided an update on the previously approved transition to Collective Investment Trust (CIT) and Insurance Separate Account (ISA) investment options. The changes will be effective June 26, 2026, with participant notices issued at least 30 days in advance.
Item 8:	**<u>Public Comments</u>** Ms. Bass asked if anyone wished to make a public comment. No requests were made.
Item 9:	**<u>Adjournment</u>** Meeting adjourned at 9:45 AM EST

Approved:

__________________________________ ____________
Amy Rojas, Committee Secretary Date

Plan Investment Review

Citizens Property Insurance Corporation Retirement Plans

For period ending June 30, 2026

Lisa Garcia, , SageView Advisory Group
1645 Palm Beach Lakes Blvd, Ste 1200, West Palm Beach, FL 33401 | T

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Section I

Market Overview

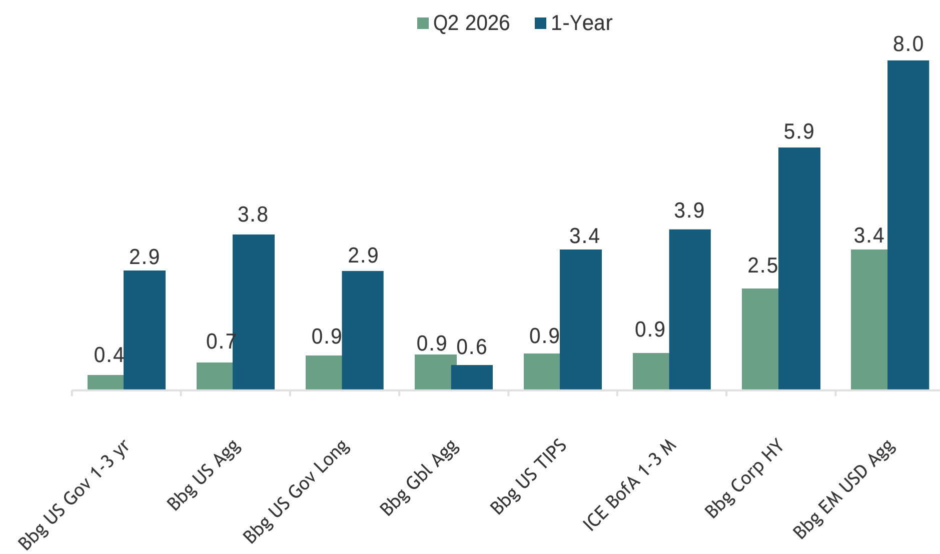
Q2 2026 Market Summary

YEAR-TO-DATE 2026 RETURNS (AS OF 6/30/2026)

Stocks				Bonds			
U.S. Large Cap Stocks	U.S. Small Cap Stocks	Intl. Developed Stocks	Emerging Market Stocks	U.S. Short-Term Bonds	U.S. Aggregate Bonds	U.S. Municipal Bonds	Global Bonds
+10.21%	**+22.57%**	**+9.84%**	**+24.02%**	**+0.77%**	**+0.62%**	**+2.32%**	**-0.21%**

EQUITY INDEXES: Q2 AND 1-YR RETURN

FIXED INCOME INDEXES: Q2 AND 1-YR RETURN



STOCKS: Equity markets rallied in Q2, driven by renewed AI optimism, technology leadership, and broad strength across small cap and emerging market stocks.

BONDS: Higher Treasury yields weighed on bond prices as rate-cut expectations faded, while strong credit markets helped offset some of the pressure.

Top source: YCharts, 06/30/2026. U.S. Large Cap Stocks, S&P 500. U.S. Small Cap Stocks, Russell 2000. International Developed Stocks, MSCI EAFE. Emerging Market Stocks, MSCI EM. U.S. Short Term Bonds, Bloomberg U.S. Gov't 1-3 Year. U.S. Aggregate Bonds, Bloomberg U.S. AG Bond. U.S. Municipal Bonds, Bloomberg Municipal Bond. Global Bonds, Bloomberg Global AG Bond.

Bottom source: Index and historical correlation data sourced from Morningstar Direct, accessed July 6. 2026

Equity Markets

YEAR-TO-DATE 2026 RETURNS (AS OF 6/30/2026)

- The S&P 500 returned 15% in Q2, a sharp reversal from the 4.2% loss in Q1.
- The information technology sector regained momentum due to renewed enthusiasm around AI-related infrastructure and semiconductors.
- Small cap stocks, notably those linked to AI themes and healthcare M&A activity, delivered a remarkably strong quarter.
- Emerging markets benefitted from a weaker dollar and increased demand for semiconductor hardware.

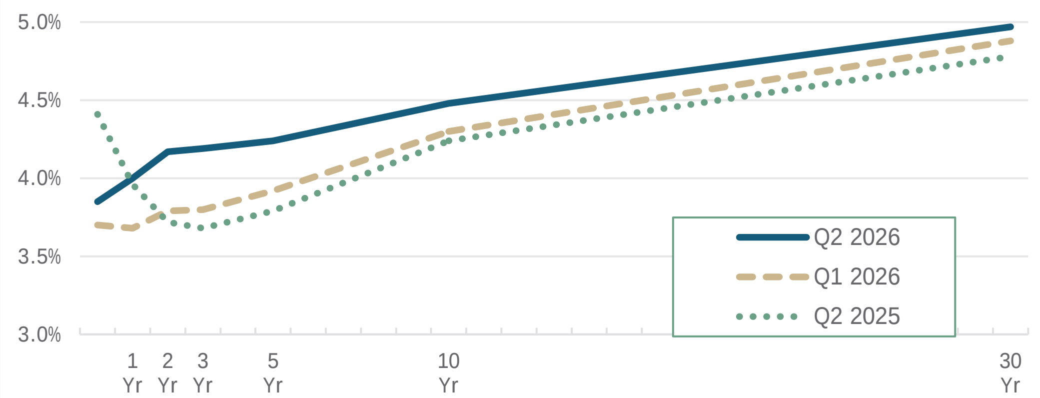
SECTOR RETURNS: Q2 AND 1-YEAR RETURN

Sector	Q2 Return
Information Technology	31.79
Industrials	14.85
Consumer Discretionary	9.27
Financials	9.01
Health Care	8.78
Real Estate	8.52
Communication Services	8.32
Materials	2.04
Consumer Staples	0.33
Utilities	-0.53
Energy	-13.45

Sector	1-Yr Return
Information Technology	37.48
Energy	29.04
Industrials	27.29
Communication Services	21.14
Health Care	19.90
Materials	16.73
Utilities	14.22
Real Estate	11.14
Consumer Discretionary	9.46
Consumer Staples	5.49
Financials	4.05

Fixed Income Markets

TREASURY YIELD CURVE



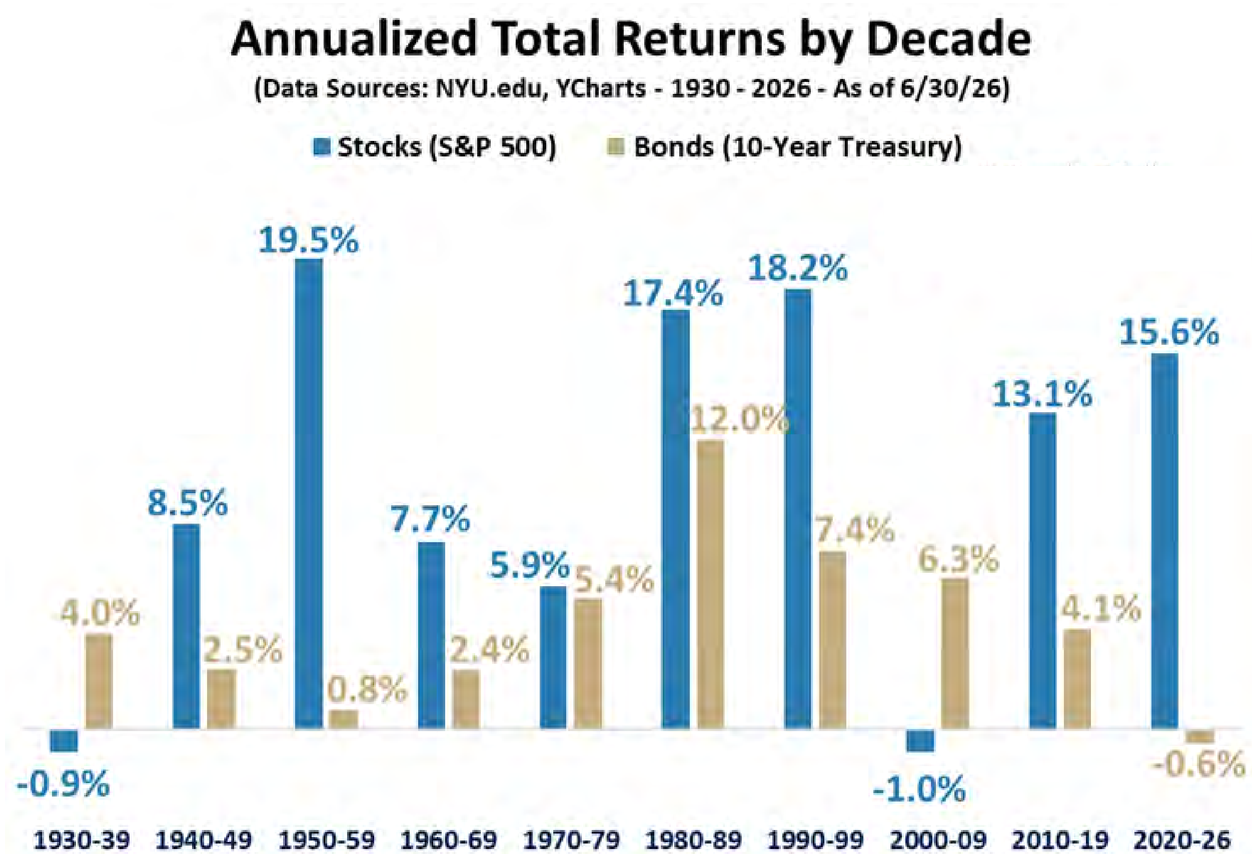
TREASURY RATES

	Q2 2026 Level	Change from Q2 2025
3-Month T-Bill Yield	3.87%	-0.54%
5-Year Treasury Yield	4.19%	0.40%
10-Year Treasury Yield	4.44%	0.20%
5-Year Breakeven Inflation	2.26%	-0.05%
30-Year Fixed Mortgage Rate	6.49%	-0.28%

Top right source: Treasury yields sourced from FRED, accessed July 6, 2026. **Botton left source**: Morningstar Direct accessed July 6, 2026, **Bottom right source**: FRED accessed July 6, 2026.

The Discipline to Stay Invested

- Markets, headlines and uncertainty often create pressure to react, but disciplined, long-term decisions have historically produced better outcomes.
- Stocks have returned nearly 10% annually over the past century despite difficult decades, such as the 1930s and 2000s.
- Periods of weak or negative returns are the price of earning the long-term return premium associated with ownership, while bonds have generally delivered lower returns over extended periods.



Source: NYU.edu, Ycharts – 1930–2026, as of 6/20/26. Accessed July 1, 2026.

A Measured View of the IPO Rebound

- IPO activity rebounded in Q2, led by SpaceX and companies tied to AI infrastructure, data center power and technology.
- Excitement around new offerings can overshadow the underlying fundamentals.
- Historically, the average IPO is down 31% one year after its first-day close.

IPO Stocks Are Down 31% on Average One Year After Their First-Day Close

Symbol	Company	IPO Date	First Close Price	1-Yr Low Price	Price 1-Yr Later	% Return (1-Year)	Max Drawdown vs. First Close (1-Year)
PLTR	Palantir	9/30/2020	$9.5	$9.0	$24.0	153%	-5%
ABNB	Airbnb	12/10/2020	$144.7	$124.8	$180.4	25%	-14%
ARM	Arm Holdings	9/13/2023	$63.6	$47.9	$143.3	125%	-25%
SNOW	Snowflake	9/16/2020	$253.9	$188.2	$323.5	27%	-26%
SPOT	Spotify Technology	4/3/2018	$149.0	$106.8	$143.8	-3%	-28%
TWTR	Twitter	11/7/2013	$44.9	$31.9	$41.1	-8%	-29%
DBX	Dropbox	3/23/2018	$28.5	$19.4	$21.7	-24%	-32%
CART	Maplebear (Instacart)	9/19/2023	$33.7	$22.4	$41.8	24%	-33%
BABA	Alibaba	9/19/2014	$89.2	$57.8	$62.4	-30%	-35%
DASH	DoorDash	12/9/2020	$189.5	$113.0	$164.9	-13%	-40%
RBLX	Roblox	3/10/2021	$69.5	$41.3	$41.5	-40%	-41%
LCID	Lucid	7/26/2021	$268.3	$138.6	$180.9	-33%	-48%
SNAP	Snap	3/2/2017	$24.5	$11.8	$18.0	-26%	-52%
META	Facebook (Meta)	5/18/2012	$37.9	$17.6	$26.0	-31%	-54%
COIN	Coinbase	4/14/2021	$328.3	$147.3	$147.3	-55%	-55%
PINS	Pinterest	4/18/2019	$24.4	$10.9	$17.5	-28%	-55%
UBER	Uber Technologies	5/10/2019	$41.6	$14.8	$32.8	-21%	-64%
CPNG	Coupang	3/11/2021	$49.3	$17.4	$17.4	-65%	-65%
PATH	UiPath	4/21/2021	$69.0	$18.0	$18.0	-74%	-74%
SOFI	SoFi	6/1/2021	$22.7	$5.3	$7.1	-69%	-77%
BMBL	Bumble	2/11/2021	$70.3	$16.2	$30.4	-57%	-77%
LYFT	Lyft	3/29/2019	$78.3	$16.1	$27.6	-65%	-79%
RIVN	Rivian Automotive	11/10/2021	$100.7	$20.6	$33.0	-67%	-80%
HOOD	Robinhood	7/29/2021	$34.8	$6.9	$9.1	-74%	-80%
FIG*	Figma*	7/31/2025	$115.5	$16.9	$18.1	-84%	-85%
DIDI	DiDi Global	6/29/2021	$14.1	$1.4	$3.0	-79%	-90%
	Median Returns/Drawdowns					-31%	-53%

*Not a Full 1-Year Period Since IPO - As of 6/30/26 Data via YCharts

Additional Materials

Creative Planning issues a variety of timely content throughout the quarter in podcast, article and webinar formats. We'll continually add to these resources to better inform our plan sponsors and participants.

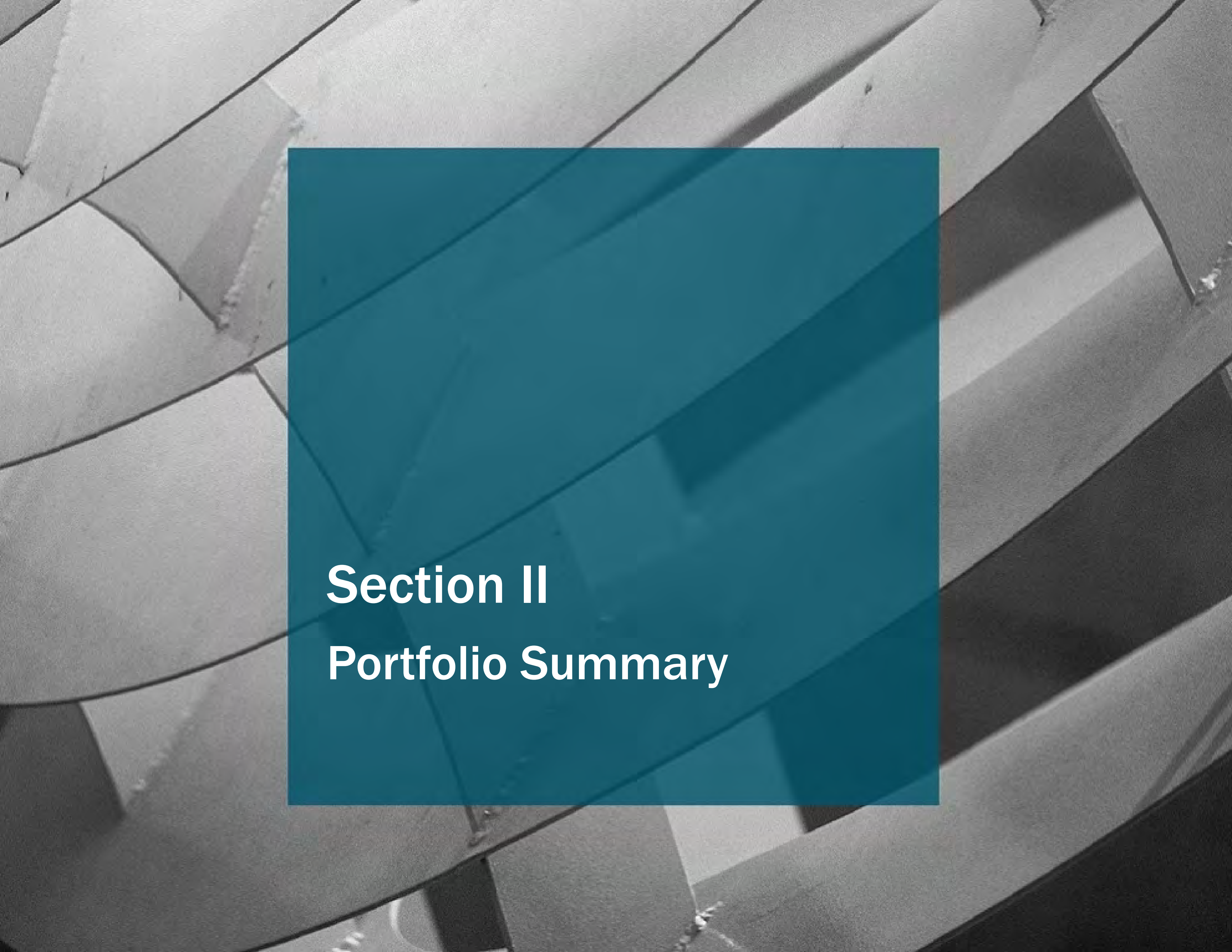
Please use the links below to be connected to some of our most recent content.

Podcasts

Down the Middle is a monthly podcast hosted by Creative Planning President Peter Mallouk and Director of Financial Planning Jeff Stolper, where they discuss recent market events, share Creative Planning's investment philosophy, provide monthly tips and more.

Insights

Check out our latest posts on financial planning, retirement, investing, tax strategies, estate planning and trusts, insurance, and our specialty practices.



Section II

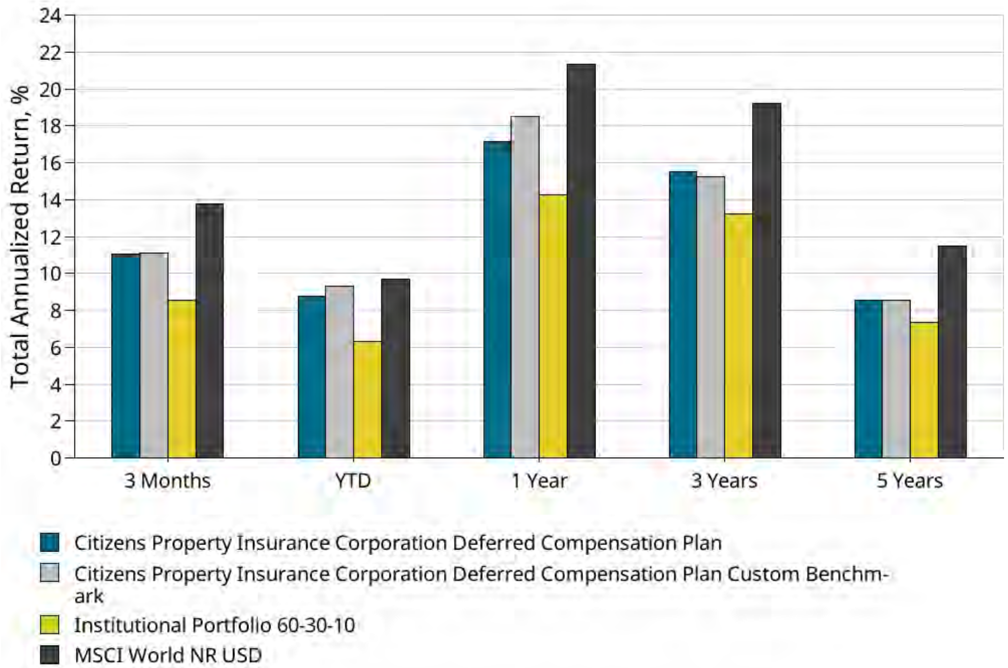
Portfolio Summary

Portfolio Return vs. Custom Benchmark

As of 06/30/2026

Performance As Of June 30, 2026	3 Month	YTD	1 Year	3 Year	5 Year	Std Dev 5 Yr	Prospectus Exp Ratio
Citizens Property Insurance Corporation Deferred Compensation Plan	11.07	8.75	17.14	15.52	8.57	12.19	0.29
Citizens Property Insurance Corporation Deferred Compensation Plan Custom Benchmark	11.11	9.29	18.50	15.25	8.57	12.24	NA
Citizens Property Insurance Corporation Deferred Compensation Plan Custom Category Averages Benchmark	10.59	9.00	17.29	14.32	7.47	12.85	0.71
Institutional Portfolio 60-30-10	8.54	6.29	14.26	13.22	7.36	10.55	NA
MSCI World NR USD	13.76	9.69	21.34	19.24	11.47	15.21	NA

[1]*Industry Average Exp Ratio 0.52%. Based on plan assets $100Mil+*



Benchmark	Weight
S&P 500 (TR) (1970)	12.38%
S&P Target Date 2040 TR USD	11.05%
S&P Target Date 2035 TR USD	10.77%
S&P Target Date 2045 TR USD	10.28%
S&P Target Date 2030 TR USD	9.68%
S&P Target Date 2050 TR USD	7.14%
ICE BofA US 3M Trsy Bill TR USD	6.42%
Bloomberg US Agg Bond TR USD	4.56%
S&P Target Date 2025 TR USD	3.36%
Russell 1000 Growth TR USD	2.86%
Russell 1000 Value TR USD	2.25%
Russell 2000 TR USD	2.16%
S&P MidCap 400 TR	2.04%
MSCI ACWI Ex USA IMI NR USD	1.80%
S&P Target Date 2055 TR USD	1.66%
Russell Mid Cap Growth TR USD	1.52%
MSCI ACWI Growth NR USD	1.37%
S&P Target Date 2015 TR USD	1.10%

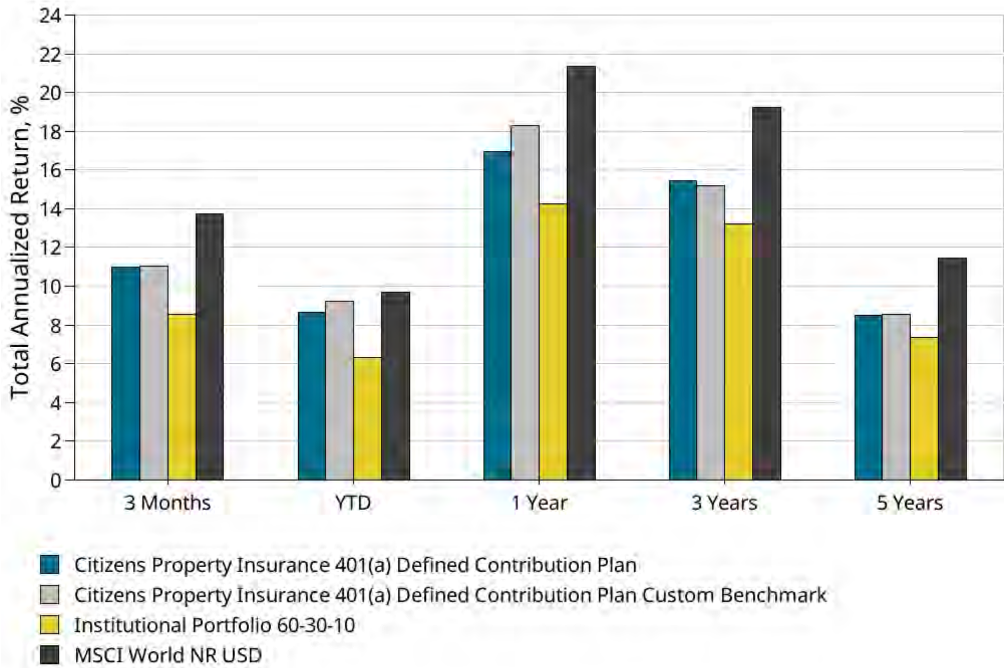
[1]Industry Average Expense Ratio Source: *401(k) Averages Book*, 24th Edition, published by HR Investment Consultants
The Institutional Portfolio 60-30-10 consists of 60% MSCI World NR USD, 30% Bloomberg US Agg Bond TR USD and 10% ICE BofA US 3M Trsy Bill TR USD

Portfolio Return vs. Custom Benchmark

As of 06/30/2026

Performance As Of June 30, 2026	3 Month	YTD	1 Year	3 Year	5 Year	Std Dev 5 Yr	Prospectus Exp Ratio
Citizens Property Insurance 401(a) Defined Contribution Plan	11.01	8.67	16.95	15.46	8.51	12.14	0.30
Citizens Property Insurance 401(a) Defined Contribution Plan Custom Benchmark	11.04	9.20	18.32	15.18	8.53	12.19	NA
Citizens Property Insurance 401(a) Defined Contribution Plan Custom Category Averages Benchmark	10.54	8.94	17.18	14.26	7.42	12.79	0.71
Institutional Portfolio 60-30-10	8.54	6.29	14.26	13.22	7.36	10.55	NA
MSCI World NR USD	13.76	9.69	21.34	19.24	11.47	15.21	NA

[1]Industry Average Exp Ratio 0.52%. Based on plan assets $100Mil+



Benchmark	Weight
S&P Target Date 2035 TR USD	11.33%
S&P 500 (TR) (1970)	11.06%
S&P Target Date 2040 TR USD	10.84%
S&P Target Date 2045 TR USD	10.22%
S&P Target Date 2030 TR USD	10.07%
S&P Target Date 2050 TR USD	7.76%
ICE BofA US 3M Trsy Bill TR USD	6.72%
Bloomberg US Agg Bond TR USD	4.30%
S&P Target Date 2025 TR USD	3.88%
Russell 1000 Growth TR USD	2.86%
Russell 1000 Value TR USD	2.12%
Russell 2000 TR USD	1.90%
Russell Mid Cap Growth TR USD	1.81%
S&P Target Date 2055 TR USD	1.72%
S&P MidCap 400 TR	1.71%
MSCI ACWI Growth NR USD	1.50%
MSCI ACWI Ex USA IMI NR USD	1.30%
MSCI US Investable Market Real Estate 25/50 Index	1.04%

[1]Industry Average Expense Ratio Source: *401(k) Averages Book*, 24th Edition, published by HR Investment Consultants

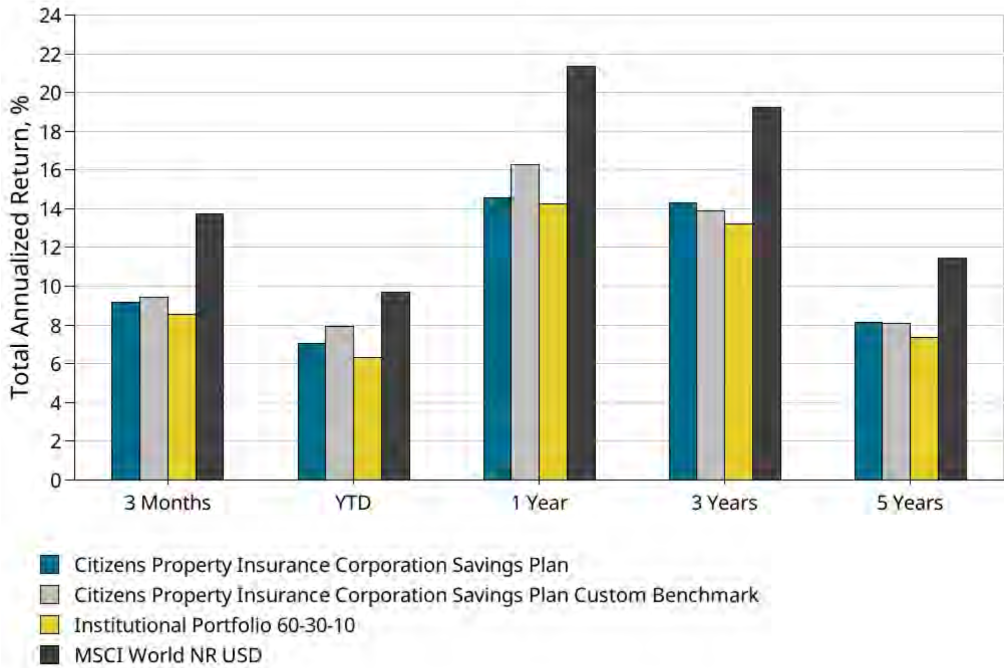
The Institutional Portfolio 60-30-10 consists of 60% MSCI World NR USD, 30% Bloomberg US Agg Bond TR USD and 10% ICE BofA US 3M Trsy Bill TR USD

Portfolio Return vs. Custom Benchmark

As of 06/30/2026

Performance As Of June 30, 2026	3 Month	YTD	1 Year	3 Year	5 Year	Std Dev 5 Yr	Prospectus Exp Ratio
Citizens Property Insurance Corporation Savings Plan	9.19	7.04	14.58	14.30	8.12	10.64	0.33
Citizens Property Insurance Corporation Savings Plan Custom Benchmark	9.43	7.93	16.27	13.89	8.06	10.66	NA
Citizens Property Insurance Corporation Savings Plan Custom Category Averages Benchmark	8.96	7.64	15.25	13.01	6.81	11.00	0.66
Institutional Portfolio 60-30-10	8.54	6.29	14.26	13.22	7.36	10.55	NA
MSCI World NR USD	13.76	9.69	21.34	19.24	11.47	15.21	NA

[1]*Industry Average Exp Ratio 1.23%. Based on plan assets $0Mil - $0.4Mil*



Benchmark	Weight
S&P Target Date 2040 TR USD	29.59%
S&P Target Date 2030 TR USD	28.72%
ICE BofA US 3M Trsy Bill TR USD	12.52%
S&P Target Date 2035 TR USD	8.26%
S&P 500 (TR) (1970)	6.40%
Russell 1000 Growth TR USD	3.79%
S&P Target Date 2015 TR USD	3.64%
Russell 1000 Value TR USD	2.97%
S&P MidCap 400 TR	0.56%
Bloomberg US Agg Bond TR USD	0.00%
MSCI ACWI Growth NR USD	0.00%
MSCI US Investable Market Real Estate 25/50 Index	0.00%
MSCI ACWI Ex USA Growth NR USD	0.00%
Russell Mid Cap Growth TR USD	0.00%
MSCI ACWI Ex USA IMI NR USD	0.00%
CRSP US Total Market TR USD	0.00%
FTSE Global All Cap ex US TR USD	0.00%
Russell Mid Cap Value TR USD	0.00%

[1]Industry Average Expense Ratio Source: *401(k) Averages Book*, 24th Edition, published by HR Investment Consultants

The Institutional Portfolio 60-30-10 consists of 60% MSCI World NR USD, 30% Bloomberg US Agg Bond TR USD and 10% ICE BofA US 3M Trsy Bill TR USD

Section III

Investment Summary

Asset Allocation by Fund - 457(b) Plan

As of 06/30/2026

Fund	# of Participants holding fund	% of Plan Assets	Total Assets
Empower S&P 500 Index Separate Account (IS Platform)	387	12.38%	$20,426,089.88
American Funds 2040 Trgt Date Retire R-6	176	11.05%	$18,231,573.09
American Funds 2035 Trgt Date Retire R-6	162	10.77%	$17,780,768.43
American Funds 2045 Trgt Date Retire R6	191	10.28%	$16,966,054.80
American Funds 2030 Trgt Date Retire R-6	168	9.68%	$15,981,361.27
American Funds 2050 Trgt Date Retire R6	190	7.14%	$11,782,325.09
MassMutual SAGIC Diversified Bond II	651	6.42%	$10,597,232.43
American Funds 2025 Trgt Date Ret IncR-6	76	3.36%	$5,545,609.20
AT - T. Rowe Price Large Cap Growth Cl L	266	2.86%	$4,719,505.43
State St US Bnd Indx SL Cl XIV	246	2.39%	$3,948,424.44
BlackRock Equity Dividend Fund (IS Platform)	247	2.25%	$3,720,842.68
State St Russell Sm Cap Indx L Class II	268	2.16%	$3,560,496.49
State St S&P Midcap® Indx SL Cl XIV	256	2.04%	$3,358,783.45
State St Gb All Cp Eq ex-US Idx SL Cl II	234	1.80%	$2,971,556.85
American Funds 2055 Trgt Date Retire R6	84	1.66%	$2,743,010.97
Participant Loans	0	1.45%	$2,396,537.63
American Funds New Perspective R6	223	1.37%	$2,252,670.34
Allspring Core Bond R6	211	1.20%	$1,988,247.66
American Funds 2015 Trgt Date Ret IncR-6	11	1.10%	$1,810,014.00
Vanguard Real Estate Index Admiral	229	1.05%	$1,725,574.84
PIMCO Income Instl	227	0.96%	$1,587,818.75
ClearBridge International Growth Fund (IS Platform)	196	0.96%	$1,581,103.48
JPMorgan Mid Cap Growth R6	218	0.85%	$1,403,432.75
American Funds 2020 Trgt Date Ret IncR-6	22	0.85%	$1,394,931.53
JHancock Disciplined Val Mid Cap T CL B5	214	0.75%	$1,241,047.34
American Funds 2060 Trgt Date Retire R6	49	0.68%	$1,127,255.18
Invesco Discovery Mid Cap Growth R6	209	0.67%	$1,105,093.99
Vanguard Total Intl Stock Index Admiral	131	0.64%	$1,049,177.01
American Century Small Cap Value R6	202	0.57%	$943,105.87
Vanguard Total Stock Mkt Idx Adm	124	0.39%	$639,095.95
American Funds 2065 Trgt Date Retire R6	30	0.23%	$372,267.65

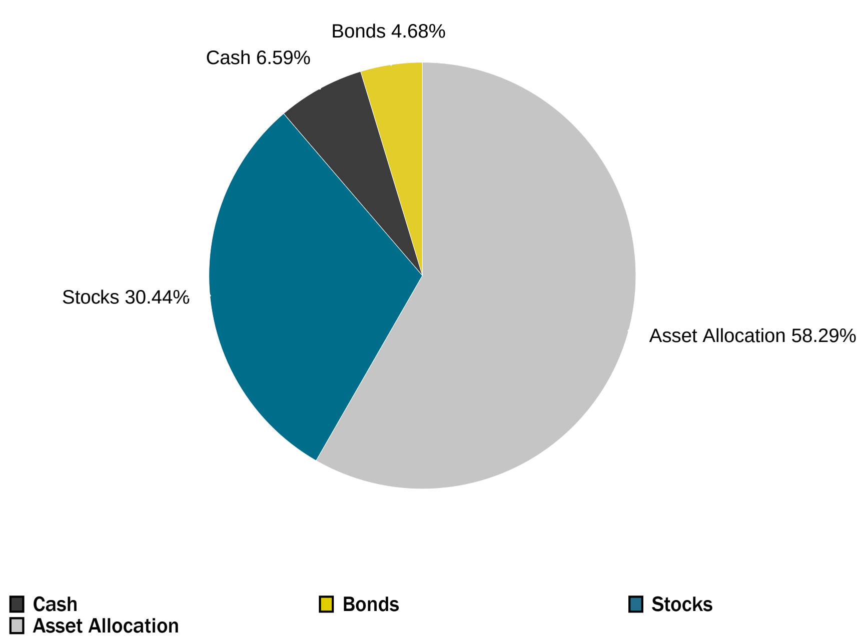
Asset Allocation by Fund

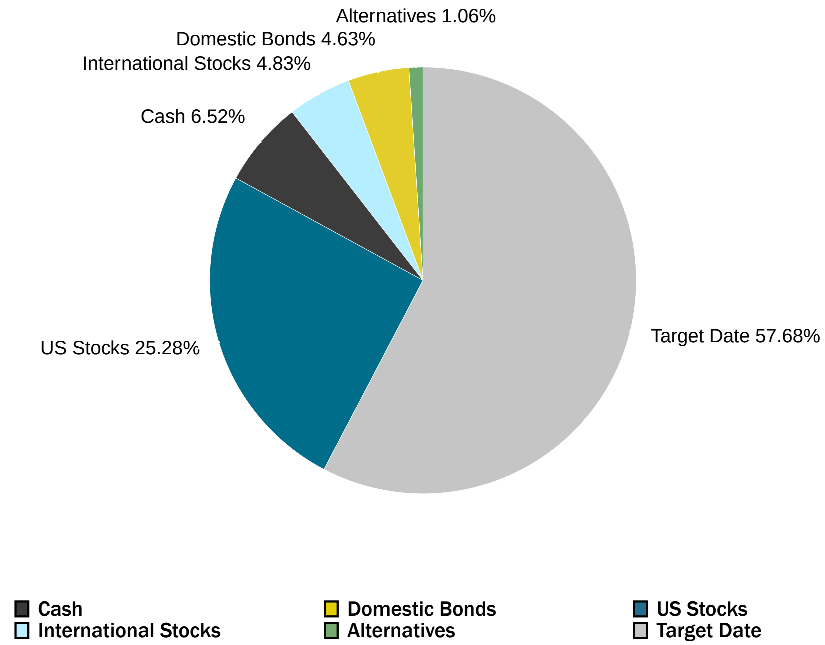
As of 06/30/2026

Fund	# of Participants holding fund	% of Plan Assets	Total Assets
American Funds 2010 Trgt Date Ret IncR-6	6	0.04%	$73,506.05
Total Market Value:		100.00%	$165,024,514.52

Portfolio Composition - 457(b) Plan

As of 06/30/2026





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Asset Allocation by Fund - 401(a) Plan

As of 06/30/2026

Fund	# of Participants holding fund	% of Plan Assets	Total Assets
American Funds 2035 Trgt Date Retire R-6	171	11.33%	$14,334,430.56
Empower S&P 500 Index Separate Account (IS Platform)	378	11.06%	$13,995,623.77
American Funds 2040 Trgt Date Retire R-6	161	10.84%	$13,711,175.12
American Funds 2045 Trgt Date Retire R6	187	10.22%	$12,932,650.28
American Funds 2030 Trgt Date Retire R-6	156	10.07%	$12,744,796.66
American Funds 2050 Trgt Date Retire R6	189	7.76%	$9,823,109.04
MassMutual SAGIC Diversified Bond II	614	6.72%	$8,508,559.38
American Funds 2025 Trgt Date Ret IncR-6	78	3.88%	$4,910,245.21
AT - T. Rowe Price Large Cap Growth Cl L	246	2.86%	$3,615,936.76
State St US Bnd Indx SL Cl XIV	223	2.12%	$2,685,628.61
BlackRock Equity Dividend Fund (IS Platform)	227	2.12%	$2,683,761.89
State St Russell Sm Cap Indx L Class II	257	1.90%	$2,401,380.90
American Funds 2055 Trgt Date Retire R6	92	1.72%	$2,174,121.41
State St S&P Midcap® Indx SL Cl XIV	247	1.71%	$2,157,875.64
American Funds New Perspective R6	221	1.50%	$1,895,262.61
Participant Loans	0	1.38%	$1,748,458.80
State St Gb All Cp Eq ex-US Idx SL Cl II	210	1.30%	$1,650,674.27
Allspring Core Bond R6	194	1.28%	$1,624,694.37
JPMorgan Mid Cap Growth R6	205	1.04%	$1,316,107.02
Vanguard Real Estate Index Admiral	219	1.04%	$1,315,396.06
ClearBridge International Growth Fund (IS Platform)	189	0.99%	$1,253,961.91
American Funds 2060 Trgt Date Retire R6	63	0.98%	$1,236,101.93
American Funds 2020 Trgt Date Ret IncR-6	23	0.96%	$1,218,695.28
PIMCO Income Instl	211	0.90%	$1,133,883.10
JHancock Disciplined Val Mid Cap T CL B5	202	0.82%	$1,040,890.87
Invesco Discovery Mid Cap Growth R6	198	0.77%	$977,670.44
Vanguard Total Stock Mkt Idx Adm	104	0.74%	$938,461.46
Vanguard Total Intl Stock Index Admiral	110	0.71%	$894,609.98
American Century Small Cap Value R6	193	0.52%	$653,123.32
American Funds 2015 Trgt Date Ret IncR-6	9	0.41%	$512,969.12
American Funds 2065 Trgt Date Retire R6	32	0.20%	$248,782.67

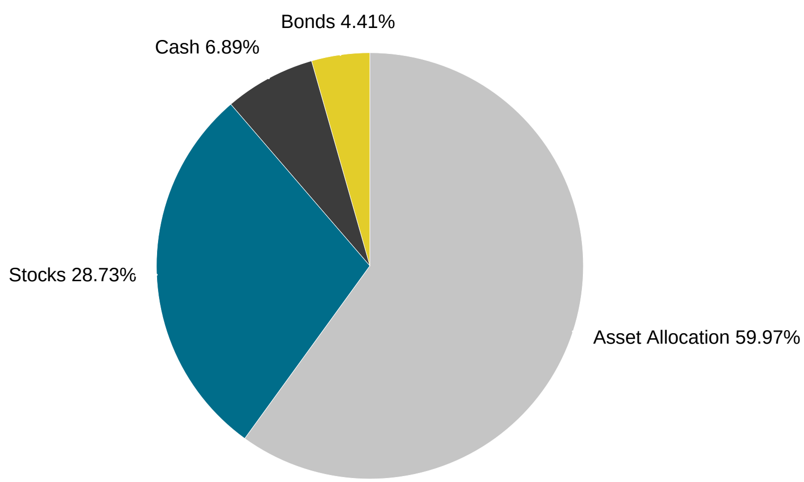
Asset Allocation by Fund

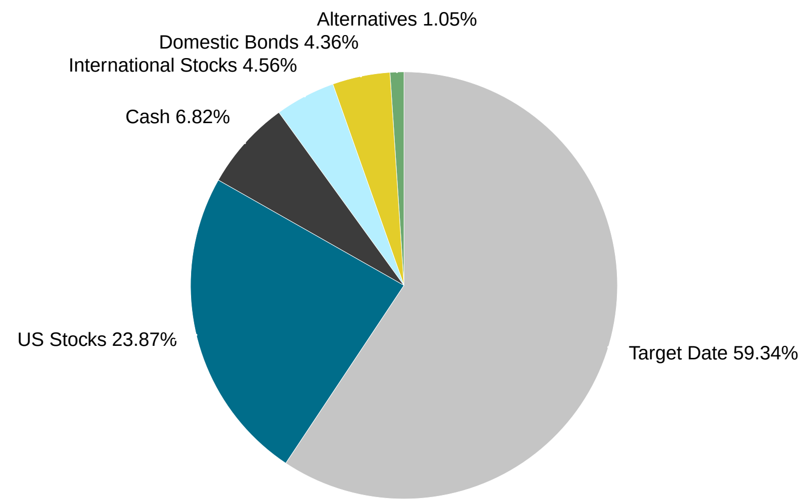
As of 06/30/2026

Fund	# of Participants holding fund	% of Plan Assets	Total Assets
American Funds 2010 Trgt Date Ret IncR-6	5	0.16%	$196,970.41
Total Market Value:		100.00%	$126,536,008.85

Portfolio Composition - 401(a) Plan

As of 06/30/2026





Cash **Bonds** **Stocks**
Asset Allocation

Cash **Domestic Bonds** **US Stocks**
International Stocks **Alternatives** **Target Date**

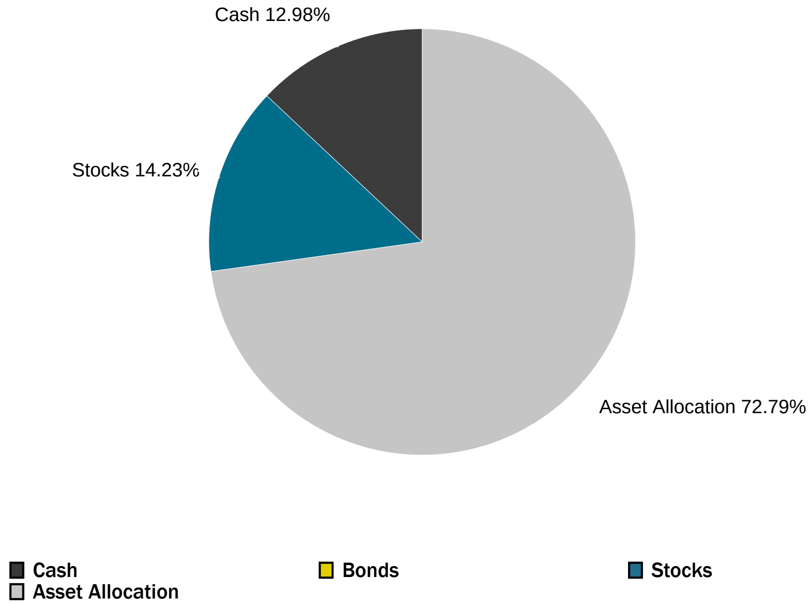
Asset Allocation by Fund - 401(k) Plan

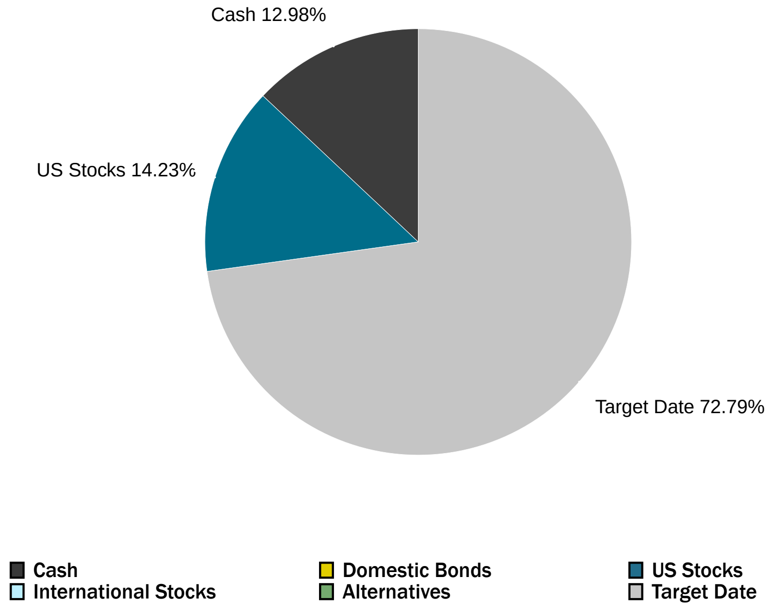
As of 06/30/2026

Fund	# of Participants holding fund	% of Plan Assets	Total Assets
American Funds 2040 Trgt Date Retire R-6	4	29.59%	$132,836.02
American Funds 2030 Trgt Date Retire R-6	4	28.72%	$128,902.52
MassMutual SAGIC Diversified Bond II	13	12.52%	$56,213.17
American Funds 2035 Trgt Date Retire R-6	2	8.26%	$37,057.63
Empower S&P 500 Index Separate Account (IS Platform)	3	6.40%	$28,739.23
AT - T. Rowe Price Large Cap Growth Cl L	2	3.79%	$17,015.65
American Funds 2015 Trgt Date Ret IncR-6	1	3.64%	$16,342.84
Participant Loans	0	3.54%	$15,911.67
BlackRock Equity Dividend Fund (IS Platform)	3	2.97%	$13,337.91
State St S&P Midcap® Indx SL Cl XIV	2	0.56%	$2,504.18
State St US Bnd Indx SL Cl XIV	1	0.00%	$6.85
Allspring Core Bond R6	1	0.00%	$6.82
American Funds New Perspective R6	1	0.00%	$4.56
Vanguard Real Estate Index Admiral	1	0.00%	$4.37
ClearBridge International Growth Fund (IS Platform)	1	0.00%	$4.29
PIMCO Income Instl	2	0.00%	$2.84
State St Gb All Cp Eq ex-US Idx SL Cl II	1	0.00%	$2.14
Vanguard Total Stock Mkt Idx Adm	1	0.00%	$1.97
Invesco Discovery Mid Cap Growth R6	1	0.00%	$1.69
JPMorgan Mid Cap Growth R6	1	0.00%	$1.46
Vanguard Total Intl Stock Index Admiral	1	0.00%	$1.46
JHancock Disciplined Val Mid Cap T CL B5	1	0.00%	$1.34
State St Russell Sm Cap Indx L Class II	1	0.00%	$1.27
American Century Small Cap Value R6	1	0.00%	$1.15
Total Market Value:		100.00%	$448,903.03

Portfolio Composition - 401(k) Plan

As of 06/30/2026





Fund Score Summary

	# of Funds	Average SageView Score
Total Available Standalone Investments	31	23
Core Investments	19	23
Asset Allocation Investments	12	22

Fund Score Summary

Fund Name	Ticker	Total Return Composite Ranking	Rolling 12 Mo Perf. (5 Yrs.)	RSquared (3 Yrs)	Modified Sharpe Ratio (36 Mos.)	Alpha (60 Mos.)	Up Capture Ratio (10 Yrs.)	Down Capture Ratio (10 Yrs.)	Batting Average (10 Yrs.)	Expense Ratio	SageView Normalized Ranking
Allspring Core Bond R6	WTRIX	23%	27%	2%	23%	17%	26%	33%	9%	15%	5%
PIMCO Income Instl	PIMIX	12%	27%	31%	30%	4%	50%	22%	2%	17%	2%
BlackRock Equity Dividend Fund (IS Platform)	NA	35%	46%	33%	33%	32%	64%	31%	90%	11%	36%
Empower S&P 500 Index Separate Account (IS Platform)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
AT - T. Rowe Price Large Cap Growth Cl L	NA	55%	40%	31%	30%	73%	77%	39%	45%	10%	42%
JHancock Disciplined Val Mid Cap T CL B5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Invesco Discovery Mid Cap Growth R6	OEGIX	14%	48%	68%	12%	17%	24%	34%	19%	19%	12%
JPMorgan Mid Cap Growth R6	JMGMX	35%	42%	10%	43%	32%	26%	36%	4%	15%	11%
American Century Small Cap Value R6	ASVDX	80%	70%	54%	93%	94%	32%	57%	19%	15%	73%
American Funds New Perspective R6	RNPGX	34%	38%	16%	28%	32%	45%	39%	1%	2%	11%
ClearBridge International Growth Fund (IS Platform)	J0758A	42%	36%	42%	43%	39%	38%	64%	58%	10%	44%
American Funds 2010 Trgt Date Ret IncR-6	RFTTX	25%	29%	97%	13%	3%	56%	11%	28%	38%	16%
American Funds 2015 Trgt Date Ret IncR-6	RFJTX	26%	33%	85%	11%	4%	72%	6%	43%	35%	15%
American Funds 2020 Trgt Date Ret IncR-6	RRCTX	21%	29%	88%	3%	4%	77%	5%	28%	38%	13%
American Funds 2025 Trgt Date Ret IncR-6	RFDTX	30%	32%	85%	10%	7%	75%	8%	38%	39%	21%
American Funds 2030 Trgt Date Retire R-6	RFETX	25%	24%	64%	9%	5%	59%	20%	34%	37%	16%
American Funds 2035 Trgt Date Retire R-6	RFFTX	24%	23%	73%	8%	11%	29%	17%	17%	40%	12%
American Funds 2040 Trgt Date Retire R-6	RFGTX	15%	21%	75%	11%	8%	24%	21%	12%	39%	7%
American Funds 2045 Trgt Date Retire R6	RFHTX	22%	27%	81%	11%	11%	42%	14%	11%	43%	17%
American Funds 2050 Trgt Date Retire R6	RFITX	34%	34%	81%	20%	26%	55%	14%	22%	40%	28%
American Funds 2055 Trgt Date Retire R6	RFKTX	36%	37%	84%	27%	33%	54%	7%	22%	44%	33%
American Funds 2060 Trgt Date Retire R6	RFUTX	36%	37%	79%	27%	33%	60%	6%	25%	44%	32%

Fund Score Summary

Fund Name	Ticker	Total Return Composite Ranking	Rolling 12 Mo Perf. (5 Yrs.)	RSquared (3 Yrs)	Modified Sharpe Ratio (36 Mos.)	Alpha (60 Mos.)	Up Capture Ratio (10 Yrs.)	Down Capture Ratio (10 Yrs.)	Batting Average (10 Yrs.)	Expense Ratio	SageView Normalized Ranking
American Funds 2065 Trgt Date Retire R6	RFVTX	43%	39%	86%	30%	35%	58%	45%	44%	47%	48%

Index Fund Score Summary

Fund Name	Ticker	Expense Ratio	Tracking Error (3 Yrs)	RSquared (3 Yrs)	Beta (3 Yrs)	SageView Normalized Ranking
State St US Bnd Indx SL Cl XIV	NA	12%	36%	36%	59%	12%
Vanguard Total Stock Mkt Idx Adm	VTSAX	23%	51%	51%	71%	29%
State St S&P Midcap® Indx SL Cl XIV	NA	7%	12%	8%	58%	4%
State St Russell Sm Cap Indx L Class II	NA	8%	13%	13%	45%	6%
State St Gb All Cp Eq ex-US Idx SL Cl II	NA	27%	8%	8%	74%	12%
Vanguard Total Intl Stock Index Admiral	VTIAX	44%	46%	40%	31%	49%
Vanguard Real Estate Index Admiral	VGSLX	30%	19%	17%	57%	26%

Fund Performance Summary

As of 06/30/2026

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
MassMutual SAGIC Diversified Bond II	Stable Value	6.42%	NA	NA	NA	NA	NA	NA	0.42	See Attached
ICE BofA US 3M Trsy Bill TR USD*			0.89	1.74	3.84	4.64	3.52	2.34		
Cat: Morningstar US SA Stable Value			0.82	1.69	3.31	3.04	2.37	2.14	0.53	
Allspring Core Bond R6	Intermediate Core Bond	1.20%	0.79	0.86	4.02	4.43	0.23	1.73	0.33	TOP DEC
Bloomberg US Agg Bond TR USD*			0.67	0.62	3.79	4.16	0.08	1.54		
Cat: Morningstar Intermediate Core Bond			0.73	0.69	3.78	4.24	0.06	1.56	0.54	
State St US Bnd Indx SL Cl XIV	Intermediate Core Bond	2.39%	0.67	0.72	3.80	4.17	0.09	1.56	0.02	Pass
Bloomberg US Agg Bond TR USD*			0.67	0.62	3.79	4.16	0.08	1.54		
Cat: Morningstar Intermediate Core Bond			0.73	0.69	3.78	4.24	0.06	1.56	0.54	
PIMCO Income Instl	Multisector Bond	0.96%	2.09	1.53	6.78	7.77	3.83	4.81	0.54	TOP DEC
Bloomberg US Agg Bond TR USD*			0.67	0.62	3.79	4.16	0.08	1.54		
Cat: Morningstar Multisector Bond			1.89	1.64	5.29	6.85	2.73	3.75	0.92	
BlackRock Equity Dividend Fund (IS Platform)	Large Value	2.25%	13.98	12.46	23.57	16.84	11.14	NA	0.40	2ND QUAR
Russell 1000 Value TR USD*			13.84	16.23	27.09	17.78	11.17	11.52		
Cat: Morningstar Large Value			9.66	11.34	21.29	16.15	10.49	11.46	0.85	
Empower S&P 500 Index Separate Account (IS Platform)	Large Blend	12.38%	15.17	10.17	22.09	NA	NA	NA	0.00	NA
S&P 500 (TR) (1970)*			15.20	10.21	22.32	20.61	13.41	15.51		
Cat: Morningstar Large Blend			14.23	9.75	20.27	18.55	11.53	14.05	0.72	
Vanguard Total Stock Mkt Idx Adm	Large Blend	0.39%	15.66	11.07	23.15	20.41	12.23	15.03	0.04	Pass
CRSP US Total Market TR USD*			15.59	11.01	23.10	20.40	12.24	15.04		
Cat: Morningstar Large Blend			14.23	9.75	20.27	18.55	11.53	14.05	0.72	
AT - T. Rowe Price Large Cap Growth Cl L	Large Growth	2.86%	14.94	1.74	11.45	20.78	NA	NA	0.40	2ND QUAR
Russell 1000 Growth TR USD*			16.74	5.33	17.71	22.58	13.71	18.58		
Cat: Morningstar Large Growth			19.04	9.08	18.38	21.57	10.53	16.39	0.89	

*Investment Policy Benchmark

Fund Performance Summary

As of 06/30/2026

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
JHancock Disciplined Val Mid Cap T CL B5	Mid-Cap Value	0.75%	9.67	11.10	16.94	NA	NA	NA	0.40	NA
Russell Mid Cap Value TR USD*			13.40	17.58	26.62	16.51	9.48	10.63		
Cat: Morningstar Mid-Cap Value			9.90	12.53	21.39	14.28	9.05	10.54	0.93	
State St S&P Midcap® Indx SL Cl XIV	Mid-Cap Blend	2.04%	14.49	17.31	25.87	15.41	9.07	11.65	0.02	Pass
S&P MidCap 400 TR*			14.47	17.34	25.89	15.41	9.07	11.65		
Cat: Morningstar Mid-Cap Blend			14.59	15.88	23.76	15.83	8.82	11.51	0.86	
Invesco Discovery Mid Cap Growth R6	Mid-Cap Growth	0.67%	21.34	27.86	29.16	19.72	7.45	14.10	0.67	TOP QUAR
Russell Mid Cap Growth TR USD*			14.55	7.27	6.17	15.61	6.03	13.04		
Cat: Morningstar Mid-Cap Growth			17.44	12.75	16.15	14.34	4.31	12.12	1.05	
JPMorgan Mid Cap Growth R6	Mid-Cap Growth	0.85%	17.74	10.98	12.54	14.00	4.94	13.91	0.65	TOP QUAR
Russell Mid Cap Growth TR USD*			14.55	7.27	6.17	15.61	6.03	13.04		
Cat: Morningstar Mid-Cap Growth			17.44	12.75	16.15	14.34	4.31	12.12	1.05	
American Century Small Cap Value R6	Small Value	0.57%	15.67	20.18	24.65	11.13	5.42	11.18	0.73	3RD QUAR
Russell 2000 Value TR USD*			17.19	22.99	43.01	18.73	8.23	10.89		
Cat: Morningstar Small Value			15.39	19.71	32.27	15.61	8.67	10.53	1.09	
State St Russell Sm Cap Indx L Class II	Small Blend	2.16%	21.52	22.61	40.85	18.71	7.09	11.75	0.02	Pass
Russell 2000 TR USD*			21.49	22.57	40.78	18.60	6.98	11.62		
Cat: Morningstar Small Blend			19.68	21.60	33.90	16.49	8.05	11.35	0.97	
American Funds New Perspective R6	Global Large-Stock Growth	1.37%	13.05	7.15	15.81	17.62	8.65	14.01	0.40	TOP QUAR
MSCI ACWI Growth NR USD*			19.78	10.59	23.94	21.73	11.18	15.10		
Cat: Morningstar Global Large-Stock Growth			15.83	8.29	13.95	16.20	6.34	12.58	1.10	
State St Gb All Cp Eq ex-US Idx SL Cl II	Foreign Large Blend	1.80%	11.97	13.37	27.05	18.70	8.75	10.04	0.05	Pass
MSCI ACWI Ex USA IMI NR USD*			13.82	13.05	26.56	18.50	8.44	9.81		
Cat: Morningstar Foreign Large Blend			10.43	10.84	21.44	16.73	8.42	9.46	0.85	

*Investment Policy Benchmark

Fund Performance Summary

As of 06/30/2026

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
Vanguard Total Intl Stock Index Admiral	Foreign Large Blend	0.64%	11.99	13.95	27.36	18.68	8.76	9.92	0.09	Pass
FTSE Global All Cap ex US TR USD*			13.71	13.11	27.11	18.97	9.01	10.30		
Cat: Morningstar Foreign Large Blend			10.43	10.84	21.44	16.73	8.42	9.46	0.85	
ClearBridge International Growth Fund (IS Platform)	Foreign Large Growth	0.96%	11.75	7.08	12.89	13.27	5.49	NA	0.47	2ND QUAR
MSCI ACWI Ex USA Growth NR USD*			17.04	12.80	22.30	15.33	5.21	9.21		
Cat: Morningstar Foreign Large Growth			14.77	10.48	14.51	13.21	4.31	9.03	0.99	
Vanguard Real Estate Index Admiral	Real Estate	1.05%	9.68	11.12	12.49	9.14	2.81	4.92	0.13	Pass
MSCI US Investable Market Real Estate 25/50 Index*			9.40	10.58	11.37	8.06	1.81	4.49		
Cat: Morningstar Real Estate			11.21	13.75	14.97	9.75	3.52	5.22	1.08	
American Funds 2010 Trgt Date Ret IncR-6	Target-Date 2000-2010	0.04%	3.99	4.16	9.63	10.23	5.45	6.48	0.28	TOP QUAR
S&P Target Date 2010 TR USD*			5.18	4.56	10.26	9.32	4.63	5.93		
Cat: Morningstar Target-Date 2000-2010			5.09	4.90	10.26	9.24	4.04	5.92	0.52	
American Funds 2015 Trgt Date Ret IncR-6	Target-Date 2015	1.10%	4.66	4.58	10.33	10.66	5.62	6.88	0.30	TOP QUAR
S&P Target Date 2015 TR USD*			5.75	5.06	11.11	9.82	4.93	6.46		
Cat: Morningstar Target-Date 2015			5.67	5.30	11.03	9.74	4.36	6.35	0.54	
American Funds 2020 Trgt Date Ret IncR-6	Target-Date 2020	0.85%	5.43	5.06	11.12	11.34	5.98	7.45	0.30	TOP QUAR
S&P Target Date 2020 TR USD*			6.22	5.42	11.81	10.52	5.35	6.98		
Cat: Morningstar Target-Date 2020			6.18	5.70	11.85	10.35	4.70	6.90	0.56	
American Funds 2025 Trgt Date Ret IncR-6	Target-Date 2025	3.36%	5.98	5.32	11.58	11.71	6.10	8.23	0.31	TOP QUAR
S&P Target Date 2025 TR USD*			7.30	6.32	13.48	11.42	5.95	7.84		
Cat: Morningstar Target-Date 2025			6.92	6.27	12.96	11.14	5.15	7.66	0.57	
American Funds 2030 Trgt Date Retire R-6	Target-Date 2030	9.68%	7.56	6.18	13.12	13.13	6.93	9.43	0.33	TOP QUAR
S&P Target Date 2030 TR USD*			8.55	7.45	15.44	12.87	6.90	8.81		
Cat: Morningstar Target-Date 2030			7.80	6.91	14.15	12.14	5.80	8.41	0.66	

*Investment Policy Benchmark

Fund Performance Summary

As of 06/30/2026

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
American Funds 2035 Trgt Date Retire R-6	Target-Date 2035	10.77%	9.36	7.33	15.07	14.85	7.91	10.82	0.34	TOP QUAR
S&P Target Date 2035 TR USD*			10.02	8.66	17.66	14.52	7.95	9.86		
Cat: Morningstar Target-Date 2035			9.34	8.14	16.43	13.84	6.90	9.48	0.66	
American Funds 2040 Trgt Date Retire R-6	Target-Date 2040	11.05%	12.19	9.38	18.54	17.24	9.29	11.92	0.36	TOP DEC
S&P Target Date 2040 TR USD*			11.47	9.81	19.85	16.03	8.95	10.73		
Cat: Morningstar Target-Date 2040			11.23	9.85	19.32	15.59	8.04	10.42	0.67	
American Funds 2045 Trgt Date Retire R6	Target-Date 2045	10.28%	13.82	10.55	20.36	18.15	9.76	12.31	0.37	TOP QUAR
S&P Target Date 2045 TR USD*			12.42	10.65	21.42	17.07	9.64	11.30		
Cat: Morningstar Target-Date 2045			12.13	10.53	20.72	16.79	8.82	11.08	0.67	
American Funds 2050 Trgt Date Retire R6	Target-Date 2050	7.14%	14.39	10.87	20.75	18.41	9.79	12.42	0.37	2ND QUAR
S&P Target Date 2050 TR USD*			12.97	11.05	22.14	17.53	9.95	11.61		
Cat: Morningstar Target-Date 2050			13.14	11.44	22.22	17.49	9.25	11.36	0.68	
American Funds 2055 Trgt Date Retire R6	Target-Date 2055	1.66%	15.06	11.28	21.41	18.72	9.87	12.46	0.38	2ND QUAR
S&P Target Date 2055 TR USD*			13.27	11.29	22.61	17.79	10.10	11.77		
Cat: Morningstar Target-Date 2055			13.25	11.44	22.33	17.77	9.43	11.50	0.68	
American Funds 2060 Trgt Date Retire R6	Target-Date 2060	0.68%	15.33	11.45	21.64	18.84	9.90	12.47	0.39	2ND QUAR
S&P Target Date 2060 TR USD*			13.29	11.26	22.59	17.78	10.10	11.84		
Cat: Morningstar Target-Date 2060			13.38	11.61	22.60	17.92	9.53	11.64	0.68	
American Funds 2065 Trgt Date Retire R6	Target-Date 2065	0.23%	15.38	11.50	21.67	18.84	9.91	NA	0.39	2ND QUAR
S&P Target Date 2065+ TR USD*			13.45	11.25	22.71	18.02	10.26	11.93		
Cat: Morningstar Target-Date 2065+			13.42	11.55	22.59	17.98	9.64	NA	0.67	

*Investment Policy Benchmark

Investment Watch List Summary

Fund Name/% of Plan Assets/Category	Quantitative Watch List Date (Plan level)	Qualitative Watch List Date (Global level)	Watch List Comments	Recommendation
AT - T. Rowe Price Large Cap Growth Cl L 2.86 *Large Growth*	-	06/30/2026	Watch List (6/30/2026): On April 30, 2026, Jon Friar assumed the Lead PM role, having partnered with Taymour on the strategy since April 1, 2023; before that he was the original PM of the US Business Services Model Portfolio (August 1, 2017 to March 31, 2023), outperforming its benchmark (FactSet US Business Services Index) by 4.90% annualized, net of fees. Longer term he intends to restore the Associate PM / Lead PM structure by hiring an APM, though timing is uncertain. Per T. Rowe Price this was not an anticipated departure, Taymour is stepping away to recalibrate his work-life balance, and the abrupt change warrants placement on watch.	Place On Watch
American Century Small Cap Value R6 0.57 *Small Value*	09/30/2025	-	3rd Quartile Score – The fund has performed in the 99th percentile vs the peer group ytd. Overweight exposure to regional banks and energy stocks have been the main culprit of the near term underperformance. The fund still has a quality 10 year performance number but recent and 2022 performance is pulling down the 3 and 5 year results.	Continue On Watch

Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
PIMCO Income Instl 0.96 Multisector Bond	06/30/2026	Performance Update (06/30/2026): PIMCO Income has a primary objective of delivering a consistent income stream, targeting a 6% payout. By leveraging PIMCO's extensive fixed income platform, the fund operates within the multisector bond category, offering flexibility to pursue yield opportunities across the market. While performance has been strong across all trailing time periods, it lagged peers in 2024. This underperformance is primarily due to the portfolio's longer duration positioning and currency exposure, reflecting the team's expectation for lower interest rates. The strategy has significantly increased its allocation to Agency MBS, raising the weight from 9% in 2021 to approximately 36% more recently. The fund currently emphasizes more liquid markets, with high conviction in Agency MBS and high-quality structured credit, including Non-agency MBS, ABS and CLOs. Securitized allocations to Agency MBS, non-agency MBS, and other securitized sectors were the primary drivers of returns year-to-date. Strategy Summary: Dan Ivascyn, Alfred Murata and Joshua Anderson serve as co-managers on the fund. The fund has a benchmark-agnostic strategy with flexibility to access a robust global opportunity set. It seeks to maximize income by focusing on senior securities within the capital structure of an issue and avoiding negative credit surprises. The portfolio may maintain up to half its assets in below investment grade securities while targeting an intermediate term average duration. The prospectus benchmark is the Bloomberg U.S. Aggregate Bond Index.
Vanguard Total Stock Mkt Idx Adm 0.39 Large Blend	06/30/2026	Discussion Only (6/30/2026): Vanguard recently announced changes to the names of multiple Vanguard U.S. equity index funds. Following Morningstar's recent acquisition of CRSP, the benchmarks tracked by these index funds will be rebranded from CRSP to Morningstar in July 2026. Impacted index funds include the newly renamed Vanguard Morningstar Total Stock Market Index Fund, the Vanguard Morningstar Mid-Cap Index Fund, and the Vanguard Morningstar Small-Cap Index Fund. The impact on Vanguard funds is minimal. The changes reflect a rebranding of the benchmarks following Morningstar's acquisition of CRSP, with no changes to the indexes themselves, the funds' investment objectives, or how the funds are managed.

Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
AT - T. Rowe Price Large Cap Growth Cl L 2.86 Large Growth	06/30/2026	Performance Update (06/30/2026): The fund's bottom up, innovation focused growth approach trailed in a quarter led by momentum and surging artificial intelligence linked semiconductors, finishing behind the benchmark and in the bottom half of large growth peers. The avoidance of Advanced Micro Devices, Lam Research, and KLA was the largest drag as semiconductor names posted outsized gains on accelerating AI capital spending. An overweight in Intuit detracted as high quality software names lagged the rally, and an overweight to the Health Care Equipment and Supplies industry weighed on results as the group sat out the advance. The fund trails the benchmark and ranks in the bottom half of peers over the one, three, and five year periods, a shortfall shaped by calendar 2022, when Value sharply outpaced Growth, and stock specific weakness in 2021, though ten year results sit closer to the benchmark and in the top half of peers. Strategy Summary: The strategy focuses on companies having above average earnings growth, strong cash flows, and the ability to sustain earnings momentum even during economic slowdowns. The bottom up research approach is key to identifying companies that will benefit from innovation and disruption with business models that can generate high growth and returns. The prospectus benchmark for the fund is the Russell 1000 Growth index.
JHancock Disciplined Val Mid Cap T CL B5 0.75 Mid-Cap Value	06/30/2026	Performance Update (06/30/2026): The fund's disciplined, quantitative value approach, subadvised by Boston Partners, lagged in a momentum led quarter in which value and lower volatility factors trailed and its systematic process missed several of the period's top performers. The avoidance of Corning was among the largest drags as the name rallied on artificial intelligence driven demand for optical and display technology, and the avoidance of Humana hurt as the insurer advanced. Overweights in NetApp and Cencora also detracted as both lagged the broader market. The fund trails its benchmark and ranks in the bottom half of mid-cap value peers over the one- and three-year periods, primarily reflecting year-to-date underperformance and a difficult calendar year 2024, when the narrow, technology-led market rally extended into the mid-cap segment. Longer-term performance remains more favorable, however, with the strategy ranking in the top half of peers over the five-year period. Strategy Summary: Sub advisor Boston Partners focuses on companies with attractive relative valuations, positive momentum and sound business fundamentals to build a well diversified portfolio of mid cap value companies. The team utilizes both quantitative screens and traditional bottom up fundamental analysis. Analysts aim to identify a catalyst that will unlock a company's value, whether a new product, management change, or restructuring. Positions generally range from 0.30% 2% of the total portfolio and Managers have typically held around 150 stocks in the portfolio.

Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
JPMorgan Mid Cap Growth R6 0.85 Mid-Cap Growth	06/30/2026	Performance Update (06/30/2026): JPMorgan Mid Cap Growth favors high-quality growth companies with dominant, durable franchises through disciplined bottom-up research, an approach that participated well in a momentum-driven, artificial-intelligence-led quarter. An overweight to Semiconductors contributed as the industry rallied. Stock selection in Software was a further tailwind, with overweight positions in Datadog, JFrog, and Palo Alto Networks all advancing strongly. An overweight in Ciena within Communications Equipment added to gains. The fund ranks in the top half of peers for the quarter and has delivered strong longer-term results, placing in the top quartile over the past decade, although the trailing three-year period modestly lagged the benchmark, reflecting a challenging 2024 and 2023 for the strategy's quality bias. Strategy Summary: Management's core philosophy is that the market often underappreciates the long term earnings power of high quality growth companies with dominant and durable franchises. They are bottom up managers and base stock selection on company fundamentals and proprietary fundamental analysis to construct portfolios. It is through independent research focused on high quality stocks that the team aims to add value. Management also believes that a high quality growth company is one with a large and/or growing addressable market, a sustainable competitive, predictable earnings and strong management and believes it are these characteristics that enable a company to achieve sustainable growth over the long term. The prospectus benchmark for the strategy is the Russell Midcap Growth Index.
American Century Small Cap Value R6 0.57 Small Value	06/30/2026	Performance Update (06/30/2026): The fund's high conviction, quality focused value approach, lagged in a quarter where growth and momentum sharply outpaced value. An overweight in Brink's was the largest detractor as the security services name declined, and the avoidance of MaxLinear hurt as the chipmaker rallied on renewed semiconductor demand. An overweight in Enovis within Health Care Equipment also weighed on results as the group lagged, and selection within Energy detracted. The fund trails the benchmark and ranks in the bottom half of small value peers over the one, three, and five year periods, with the shortfall concentrated in calendar 2025, when its quality discipline lagged a lower quality, higher beta rally, though ten year results remain in the top half of peers. Strategy Summary: This is a high conviction strategy that tends to overweigh certain sectors (namely Financials) if the underlying thesis holds. The strategy utilizes twenty five proprietary screens that incorporate quality, valuation, FCF, and normalized earnings. Those screens flow through to fundamental research, followed by the construction of a Total Quality Score that combines both relative and absolute data points. The Total Quality Score not only serves as an absolute comparable score, but dually serves as an initial sizing matrix, with the higher score receiving the higher initial weighting within the portfolio. Fund comments are relative to the Russell 2000 Value Index.

Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
American Funds New Perspective R6 1.37 Global Large-Stock Growth	06/30/2026	Performance Update (06/30/2026): The fund's global, research-driven growth approach lagged as the quarter's rally was led by the artificial intelligence and memory-semiconductor names the team had been trimming. Not owning Advanced Micro Devices hurt as the chipmaker surged on AI-driven demand. Overweight positions in Shopify and the defense contractor Northrop Grumman also weighed on results, along with an overweight to Meta Platforms. The fund finished behind both the MSCI ACWI Index benchmark and global large-stock growth peers in the second quarter. Although it has trailed the broad benchmark over the past 1-, 3-, and 5- years, it has consistently ranked in the top half of peers, including the top quartile over the past decade, underscoring competitive peer-relative results. Strategy Summary: The long established American funds investment philosophy is built around a strong research, bottom up effort combined with wide diversification in portfolio construction with the goal of achieving consistent long term performance. Another key component has always been their global perspective, backed by one of the industry's earliest efforts in international research. New Perspective is their global, GARPY growth fund product that maintains a roughly 50/50 US/ international split among primarily large cap multinational companies. The performance benchmark for the strategy is the MSCI All Country World index.
American Funds 2010 Trgt Date Ret IncR-6 0.04 Target-Date 2000-2010	06/30/2026	Performance Update (06/30/2026): The American Funds Target Date franchise delivered mixed results in the second quarter. The 'risk-on' macro backdrop rewarded a selective cohort of AI-infrastructure and technology names. The near-dated vintages underperformed both peers and the index, while the latter-dated vintages finished in the top decile. For the near-dated vintages, the preference for value-oriented, dividend-paying companies was a tailwind, as growth outperformed value. Additionally, the underweight to emerging markets, which delivered a phenomenal quarter, worked against the franchise. For the further-dated vintages, the U.S. overweight relative to international was additive, as domestic markets outperformed. For the trailing one-year, the strategy lagged both peers and the index. The international underweight worked against the franchise during the last year. Strategy Summary: The glide path is defined in terms of changing objectives, rather than allocations, over time. The series aims to deliver above average equity exposure with below average levels of volatility, through the use of a proprietary suite of actively managed, low cost mutual funds. An asset allocation committee is allowed to tactically manage around the strategic objectives to the tune of +/ 10%. Relative to peers, the series has a strong domestic and large cap bias, and relies less heavily on lower quality bond instruments.

Section IV

Fund Comparison

Addition/Replacements

Fund PeerGroup Idx	% of Assets	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	Ticker	SageView Rank
Current Investment										
American Century Small Cap Value R6	0.57	15.67	20.18	24.65	11.13	5.42	11.18	0.73	ASVDX	73
Alternative investment for consideration										
PIMCO RAE US Small Instl	-	19.74	20.98	36.87	21.52	11.92	14.25	0.50	PMJIX	4
Cat. Avg. : Morningstar Small Value		*15.39*	*19.71*	*32.27*	*15.61*	*8.67*	*10.53*	*1.09*		
Idx : Russell 2000 Value TR USD		*17.19*	*22.99*	*43.01*	*18.73*	*8.23*	*10.89*			

= Current = Addition = Alternative

Manager Comparison

As of 06/30/2026

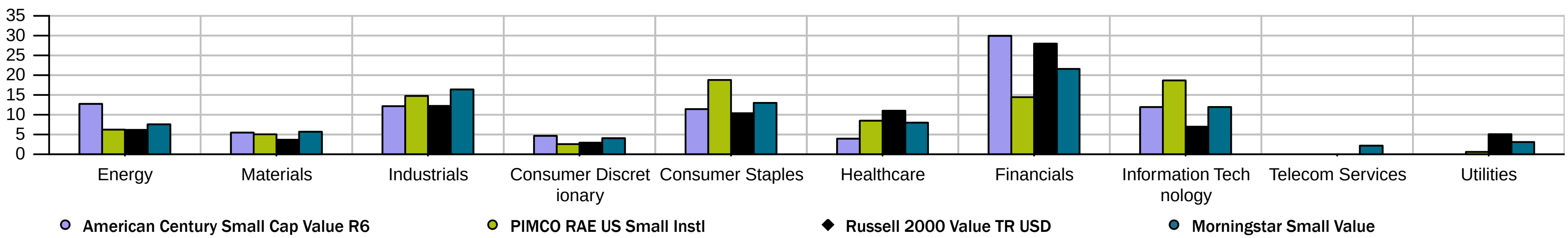
American Century Small Cap Value R6	
Ticker	ASVDX
Fund Summary	
Manager Tenure(Longest)	14.08
Manager Tenure(Average)	10.12
Inception Date	07/26/2013
Fund Size(mil)	3,039 m
Average Market Cap(mil)	3262
# of Holdings	106
% Asset in Top 10 Holdings	22.81
Turnover Ratio %	42.00
Prospectus Net Expense Ratio	0.73

PIMCO RAE US Small Instl	
Ticker	PMJIX
Fund Summary	
Manager Tenure(Longest)	11.17
Manager Tenure(Average)	5.87
Inception Date	06/05/2015
Fund Size(mil)	3,593 m
Average Market Cap(mil)	3412
# of Holdings	274
% Asset in Top 10 Holdings	20.49
Turnover Ratio %	59.00
Prospectus Net Expense Ratio	0.50

Annualized Performance

	Total Ret YTD	% Cat Rank	Total Ret 1 Yr	% Cat Rank	Total Ret 3 Yr	% Cat Rank	Total Ret 5 Yr	% Cat Rank	Total Ret 10 Yr	% Cat Rank	Total Ret 15 Yr	% Cat Rank
American Century Small Cap Value R6	20.18	54	24.65	82	11.13	90	5.42	90	11.18	30	10.26	29
PIMCO RAE US Small Instl	20.98	44	36.87	30	21.52	5	11.92	9	14.25	4	-	-
Russell 2000 Value TR USD	22.99	27	43.01	11	18.73	20	8.23	58	10.89	39	9.97	38
Morningstar Small Value	19.71	55	32.27	51	15.61	51	8.67	50	10.53	53	9.72	52

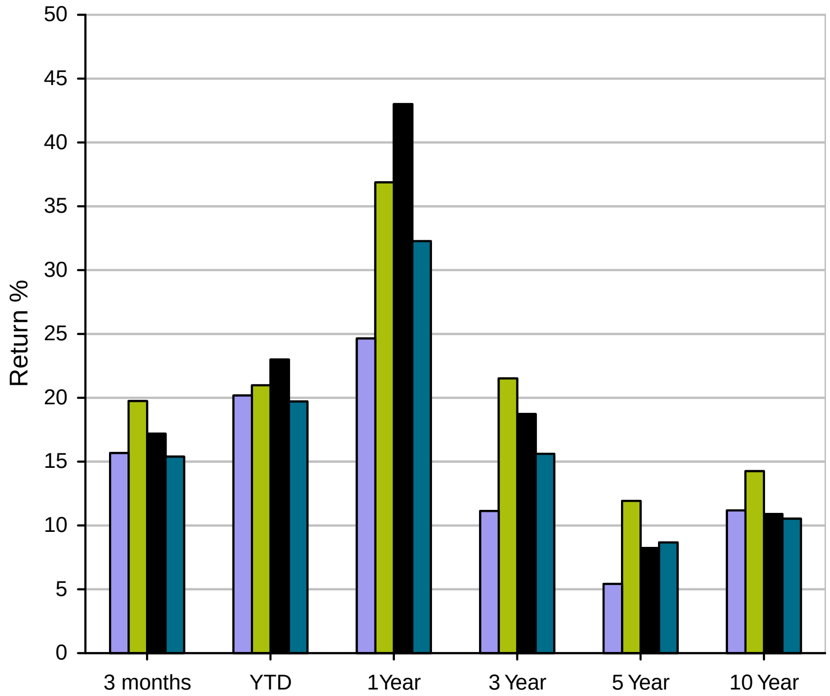
Sector Allocation



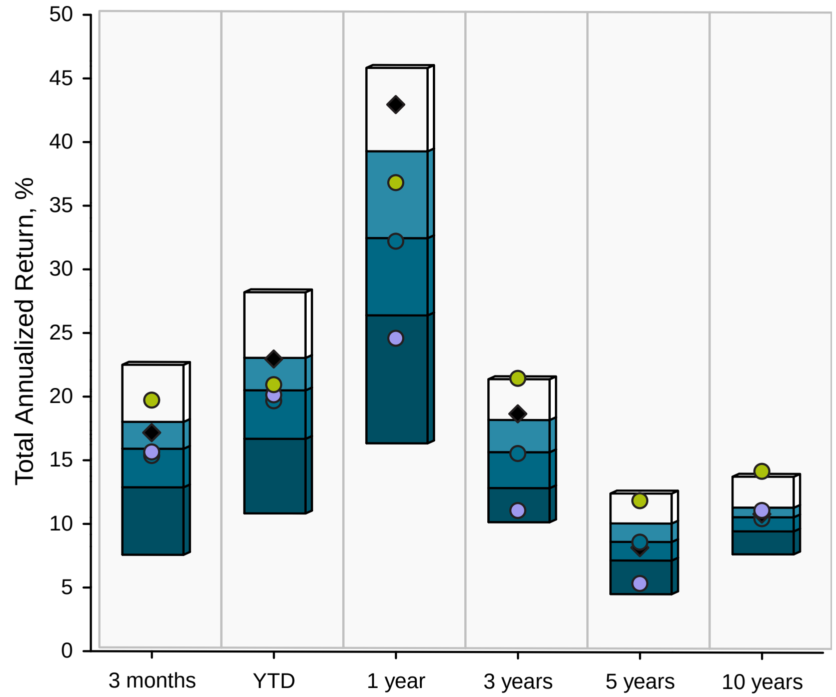
Manager Comparison

As of 06/30/2026

Annualized Performance



Annualized Performance Relative to Peer Group



American Century Small Cap Value R6 · PIMCO RAE US Small Instl · Russell 2000 Value TR USD · Morningstar Small Value

Calendar Year Returns

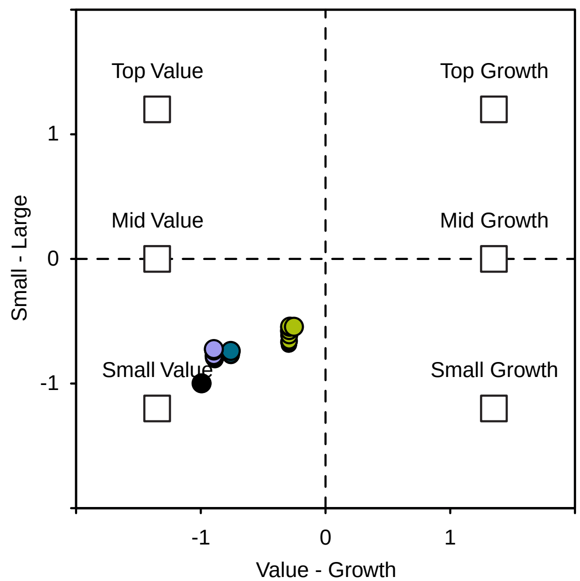
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
American Century Small Cap Value R6	26.68	10.56	-16.75	33.91	9.32	37.43	-14.52	16.62	7.58	-2.98	20.18
PIMCO RAE US Small Instl	27.14	9.27	-11.66	20.22	6.88	40.37	-4.64	20.06	22.08	6.29	20.98
Russell 2000 Value TR USD	31.74	7.84	-12.86	22.39	4.63	28.27	-14.48	14.65	8.05	12.59	22.99
Morningstar Small Value	25.19	9.91	-14.08	22.24	4.13	31.13	-9.85	16.47	9.06	7.06	19.71

Manager Comparison

As of 06/30/2026

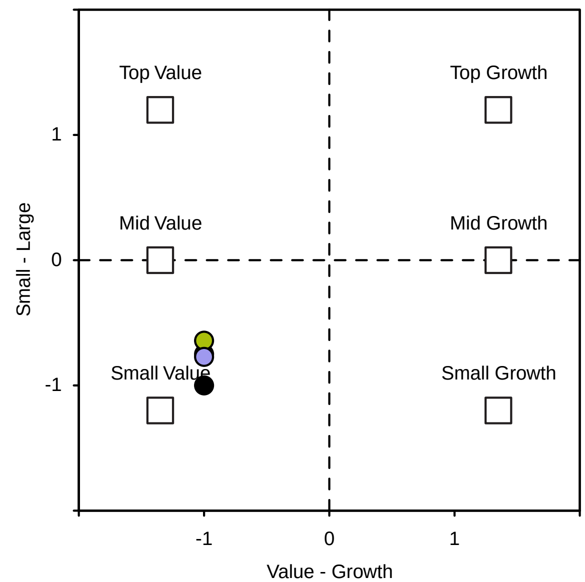
Return-Based Style Analysis

Time Period: July 2021 - June 2026



Returns Based Style Analysis

Time Period: July 2021 - June 2026



● American Century Small Cap Value R6 ● PIMCO RAE US Small Instl ◆ Russell 2000 Value TR USD ● Morningstar Small Value

Asset Allocation and Market Cap Exposure

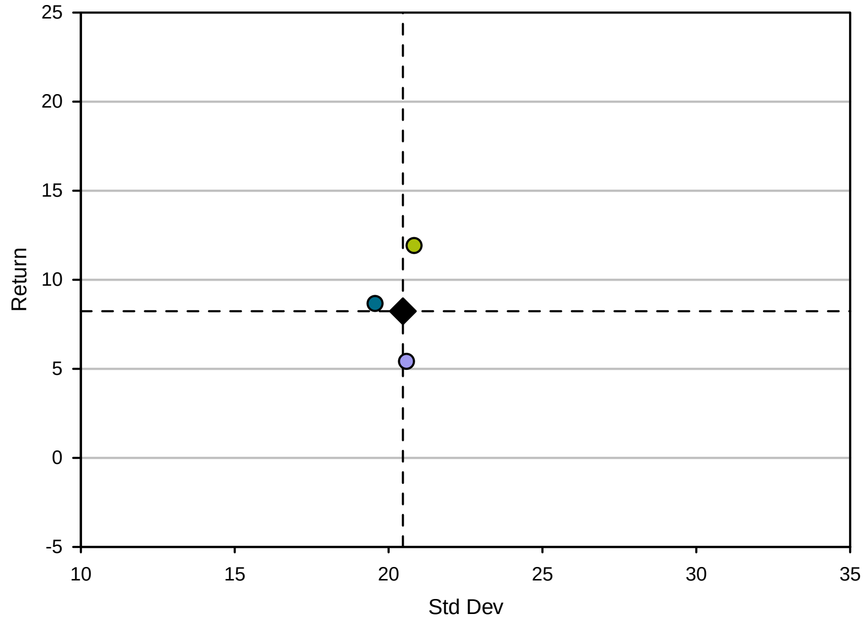
	Portfolio Date	Asset Alloc Cash %	Asset Alloc Equity %	Asset Alloc Bond %	Asset Alloc Other %	Market Cap Giant %	Market Cap Large %	Market Cap Medium %	Market Cap Small %	Market Cap Micro %	Asset Alloc US Equity %	Asset Alloc Non-US Equity %
American Century Small Cap Value R6	03/31/2026	2.43	97.57	-	0.00	0.00	0.30	2.50	53.06	40.83	92.87	4.70
PIMCO RAE US Small Instl	03/31/2026	0.55	99.45	-	0.00	0.00	0.17	0.73	55.94	42.26	98.83	0.62
Russell 2000 Value TR USD		0.00	99.98	-	0.02	0.00	0.00	2.71	35.53	61.42	96.87	3.11
Morningstar Small Value	06/30/2026	1.59	96.90	1.30	0.16	0.04	0.18	6.37	74.96	15.64	92.84	4.06

Manager Comparison

As of 06/30/2026

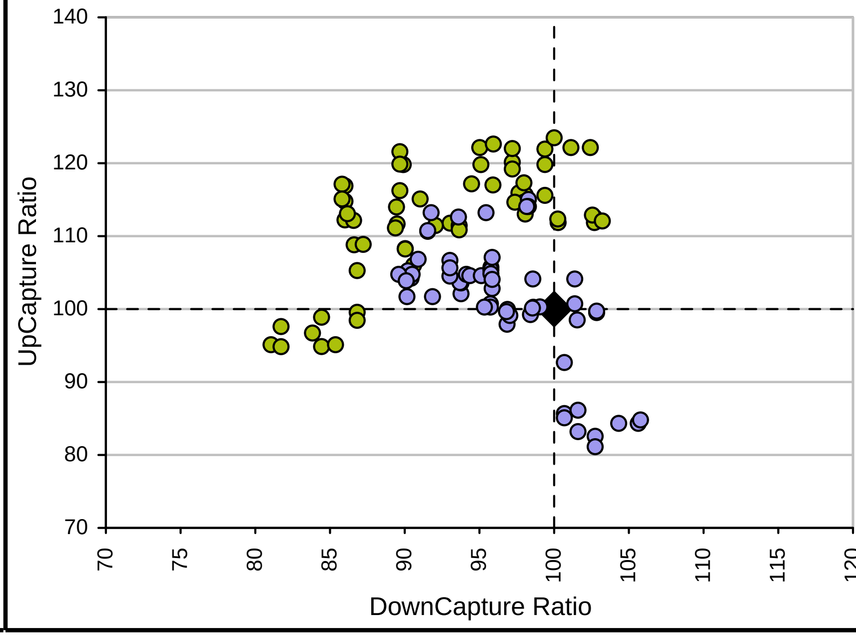
Risk-Reward

Time Period: July 2021 - June 2026



Up-Down Capture

Time Period: July 2021 - June 2026



American Century Small Cap Value R6 · PIMCO RAE US Small Instl · Russell 2000 Value TR USD · Morningstar Small Value

Risk

Time Period: July 2021 - June 2026

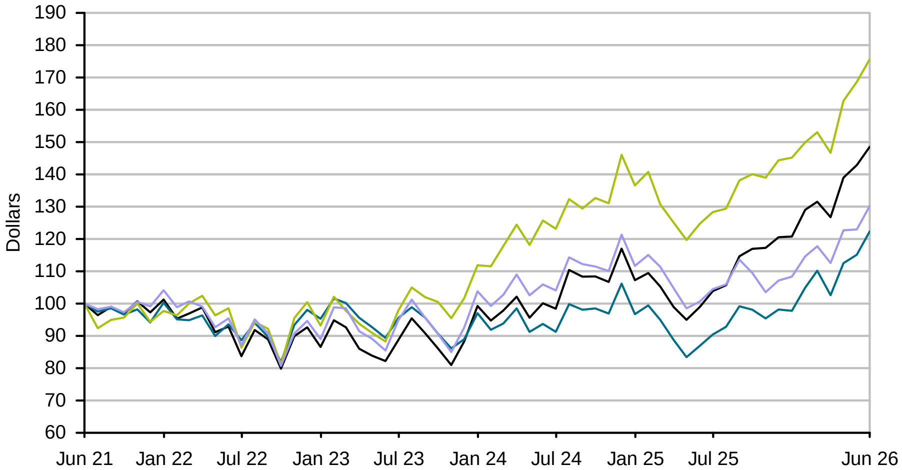
	Up Number	Down Number	Up Capture Return	Down Capture Return	Best Month	Worst Month	Best Quarter	Worst Quarter	Up Capture Ratio	Down Capture Ratio	R2
American Century Small Cap Value R6	30.00	30.00	4.53	-4.66	12.43	-11.06	15.67	-12.02	88.15	97.25	92.58
PIMCO RAE US Small Instl	34.00	26.00	5.27	-4.45	17.61	-12.39	19.74	-15.70	105.01	93.31	88.22
Russell 2000 Value TR USD	34.00	26.00	5.05	-4.81	12.59	-10.19	17.19	-15.28	100.00	100.00	100.00
Morningstar Small Value	31.00	29.00	4.69	-4.31	13.15	-10.52	16.70	-13.64	92.10	90.37	91.06

Manager Comparison

As of 06/30/2026

Investment Growth

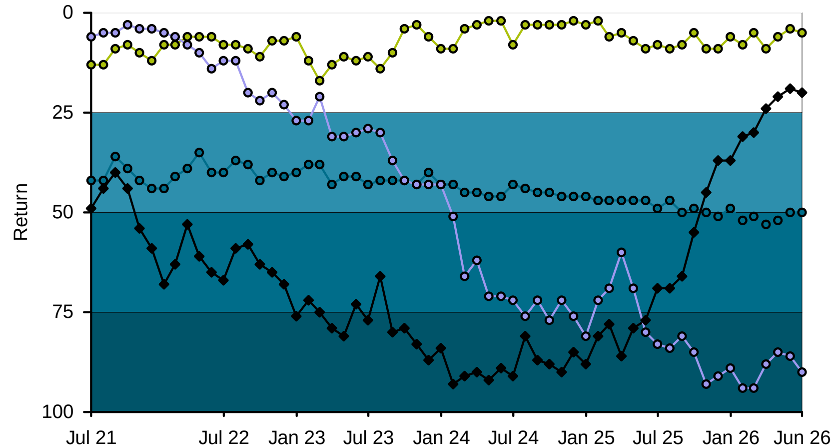
Time Period: July 2021 - June 2026



Rolling Returns(Descending Rank)

Time Period: July 2021 - June 2026

Rolling Window: 3 Years 1 Month Shift



Top Quartile | 2nd Quartile | 3rd Quartile | Bottom Quartile

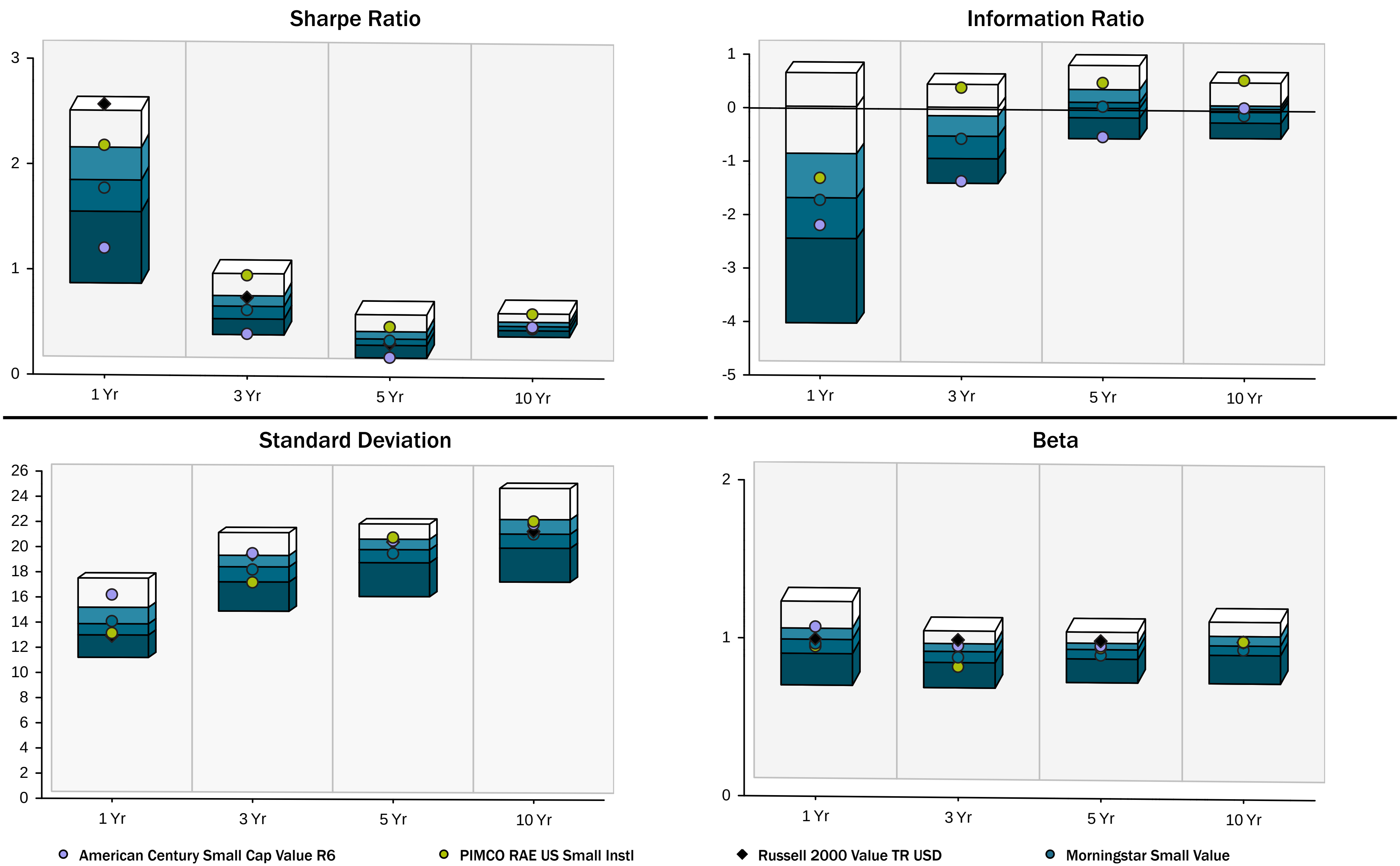
American Century Small Cap Value R6 | PIMCO RAE US Small Instl | Russell 2000 Value TR USD | Morningstar Small Value

American Century Small Cap Value R6	
Top Holdings	
Portfolio Date:03/31/2026	
	Portfolio Weighting %
SouthState Bank Corp	2.87
Old National Bancorp	2.59
Columbia Banking System Inc	2.54
Evertec Inc	2.47
UMB Financial Corp	2.21
Home BancShares Inc	2.18
Magnolia Oil & Gas Corp Class A	2.03
Axis Capital Holdings Ltd	2.02
Euronet Worldwide Inc	1.96
Northern Oil & Gas Inc	1.93

PIMCO RAE US Small Instl	
Top Holdings	
Portfolio Date:03/31/2026	
	Portfolio Weighting %
Warrior Met Coal Inc	2.69
Jazz Pharmaceuticals PLC	2.34
Affiliated Managers Group Inc	2.07
Dillard's Inc Class A	2.05
Sanmina Corp	1.98
Bread Financial Holdings Inc	1.95
Landstar System Inc	1.90
Acuity Inc	1.85
Nexstar Media Group Inc	1.83
Delek US Holdings Inc Registered...	1.83

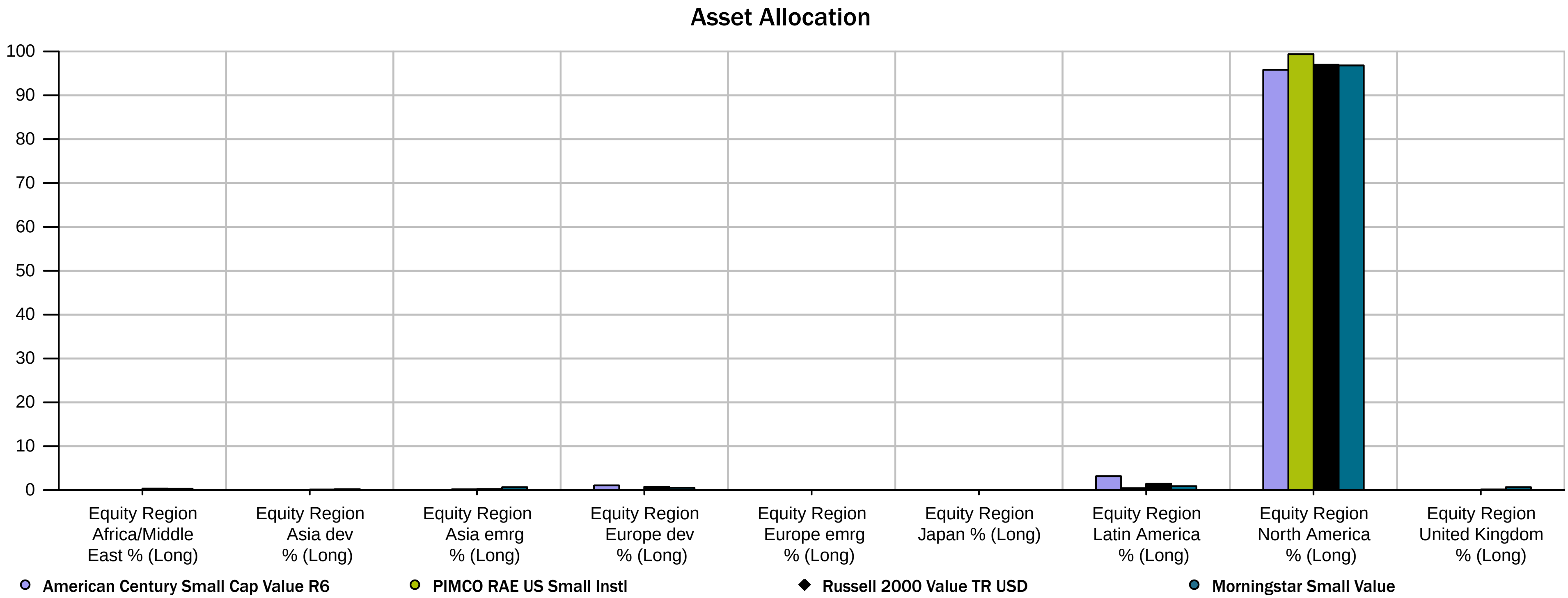
Manager Comparison

As of 06/30/2026



Manager Comparison

As of 06/30/2026



Regional Exposure

	Portfolio Date	Equity Region Africa/Middle East % (Long)	Equity Region Asia dev % (Long)	Equity Region Asia emrg %	Equity Region Europe dev %	Equity Region Europe emrg %	Equity Region Japan % (Long)	Equity Region Latin America % (Long)	Equity Region North America % (Long)	Equity Region United Kingdom % (Long)
American Century Small Cap Value R6	03/31/2026	0.00	0.00	0.00	1.06	0.00	0.00	3.15	95.81	0.00
PIMCO RAE US Small Instl	03/31/2026	0.04	0.00	0.17	0.00	0.00	0.00	0.42	99.37	0.00
Russell 2000 Value TR USD		0.34	0.12	0.23	0.75	0.00	0.00	1.44	96.96	0.13
Morningstar Small Value	06/30/2026	0.29	0.20	0.64	0.53	0.00	0.00	0.88	96.80	0.64

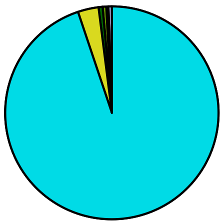
Manager Comparison

As of 06/30/2026

Country Allocation

American Century Small Cap Value R6 - Equity Country Exposure

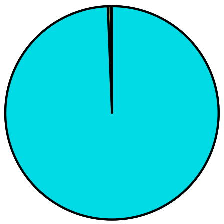
Portfolio Date: 31/03/2026



	%
United States	95.19
Puerto Rico	3.15
Canada	0.62
Belgium	0.55
Sweden	0.32
Switzerland	0.52
Total	100.00

PIMCO RAE US Small Instl - Equity Country Exposure

Portfolio Date: 31/03/2026



	%
United States	99.37
Puerto Rico	0.42
India	0.17
Nigeria	0.04
Total	100.00

Allspring Core Bond R6

WTRIX

Ranking Vs. Peers - Intermediate Core Bond

June 30, 2026

Intermediate Core Bond Universe: 740 Funds

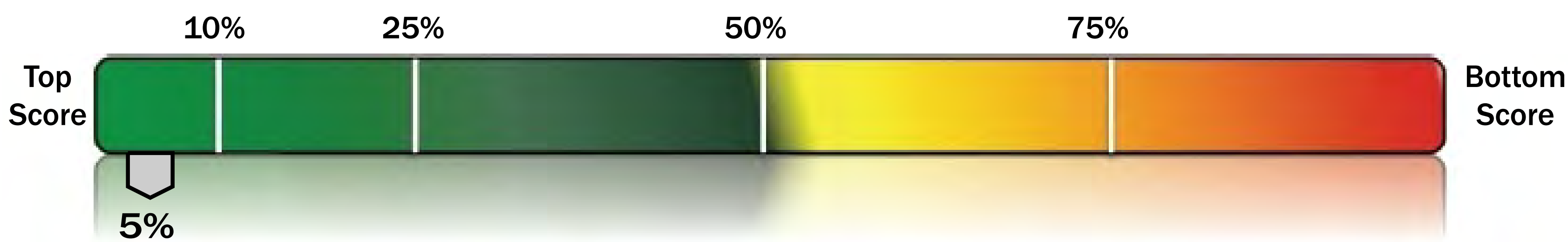
Performance Ranking			Ranking
Total Return Composite Ranking			22.55%
	10 Year	26.00%	
	5 Year	23.00%	
	3 Year	23.00%	
	1 Year	17.00%	
Rolling 12 Month - 5 Years			26.53%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	23.00%
Alpha - 60 Months	17.00%
Up Capture Ratio - 10 Years	26.00%
Down Capture Ratio - 10 Years	33.00%
Batting Average - 10 Years	9.00%

Fund Expense		Ranking
Expense Ratio	0.33	15.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Bloomberg US Agg Bond TR USD	R2	2.00%

	SageView Normalized Ranking
SageView Normalized Ranking	5.00%
STATUS	TOP DECILE



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PIMCO Income Instl

PIMIX

Ranking Vs. Peers - Multisector Bond

June 30, 2026

Multisector Bond Universe: 419 Funds

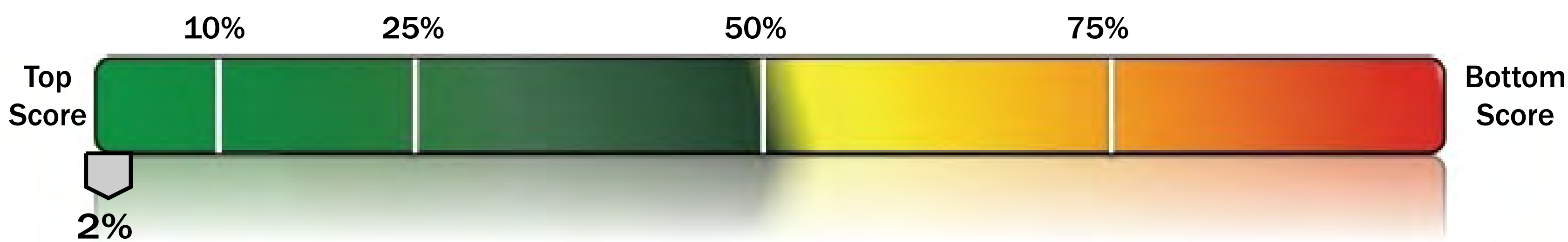
Performance Ranking			Ranking
Total Return Composite Ranking			12.20%
	10 Year	9.00%	
	5 Year	9.00%	
	3 Year	20.00%	
	1 Year	12.00%	
Rolling 12 Month - 5 Years			26.59%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	30.00%
Alpha - 60 Months	4.00%
Up Capture Ratio - 10 Years	50.00%
Down Capture Ratio - 10 Years	22.00%
Batting Average - 10 Years	2.00%

Fund Expense		Ranking
Expense Ratio	0.54	17.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Bloomberg US Agg Bond TR USD	R2	31.00%

	SageView Normalized Ranking
SageView Normalized Ranking	2.00%
STATUS	TOP DECILE



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BlackRock Equity Dividend Fund (IS Platform)

Ranking Vs. Peers - Large Value

June 30, 2026
Large Value Universe: 1241 Funds

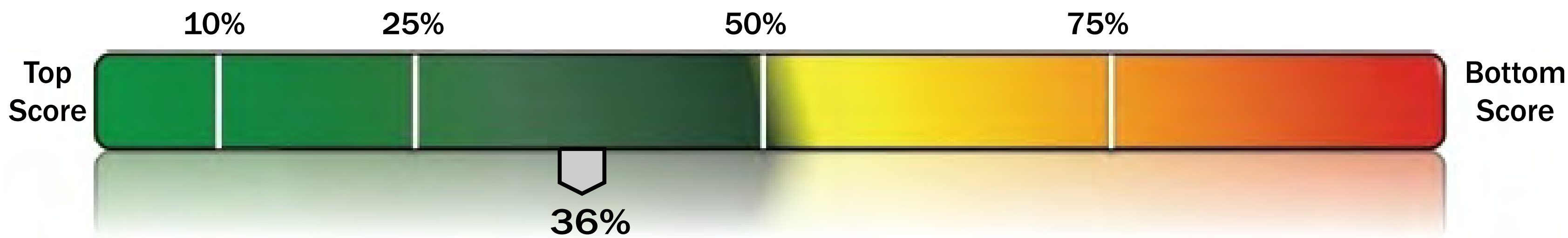
Performance Ranking			Ranking
Total Return Composite Ranking			34.60%
	10 Year	NA	
	5 Year	34.00%	
	3 Year	37.00%	
	1 Year	32.00%	
Rolling 12 Month - 5 Years			46.37%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	33.00%
Alpha - 60 Months	32.00%
Up Capture Ratio - 10 Years	64.00%
Down Capture Ratio - 10 Years	31.00%
Batting Average - 10 Years	90.00%

Fund Expense		Ranking
Expense Ratio	0.3962	11.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Russell 1000 Value TR USD	R2	33.00%

	SageView Normalized Ranking
SageView Normalized Ranking	36.00%
STATUS	2nd QUARTILE



AT - T. Rowe Price Large Cap Growth Cl L

Ranking Vs. Peers - Large Growth

June 30, 2026

Large Growth Universe: 1261 Funds

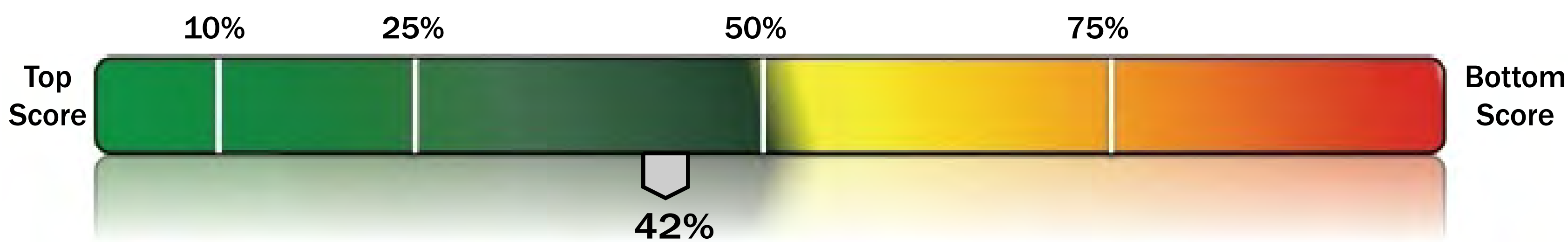
Performance Ranking			Ranking
Total Return Composite Ranking			54.50%
	10 Year	NA	
	5 Year	NA	
	3 Year	50.00%	
	1 Year	68.00%	
Rolling 12 Month - 5 Years			40.43%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	30.00%
Alpha - 60 Months	73.00%
Up Capture Ratio - 10 Years	77.00%
Down Capture Ratio - 10 Years	39.00%
Batting Average - 10 Years	45.00%

Fund Expense		Ranking
Expense Ratio	0.4	10.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Russell 1000 Growth TR USD	R2	31.00%

	SageView Normalized Ranking
SageView Normalized Ranking	42.00%
STATUS	2nd QUARTILE



Invesco Discovery Mid Cap Growth R6 — OEGIX

Ranking Vs. Peers - Mid-Cap Growth

June 30, 2026
Mid-Cap Growth Universe: 633 Funds

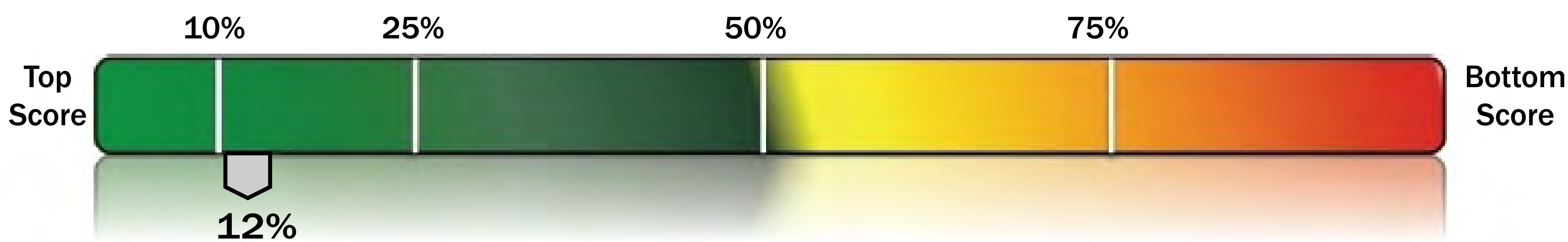
Performance Ranking			Ranking
Total Return Composite Ranking			13.70%
	10 Year	14.00%	
	5 Year	15.00%	
	3 Year	14.00%	
	1 Year	9.00%	
Rolling 12 Month - 5 Years			47.80%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	12.00%
Alpha - 60 Months	17.00%
Up Capture Ratio - 10 Years	24.00%
Down Capture Ratio - 10 Years	34.00%
Batting Average - 10 Years	19.00%

Fund Expense		Ranking
Expense Ratio	0.67	19.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Russell Mid Cap Growth TR USD	R2	68.00%

	SageView Normalized Ranking
SageView Normalized Ranking	12.00%
STATUS	TOP QUARTILE



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JPMorgan Mid Cap Growth R6

JMGMX

Ranking Vs. Peers - Mid-Cap Growth

June 30, 2026

Mid-Cap Growth Universe: 633 Funds

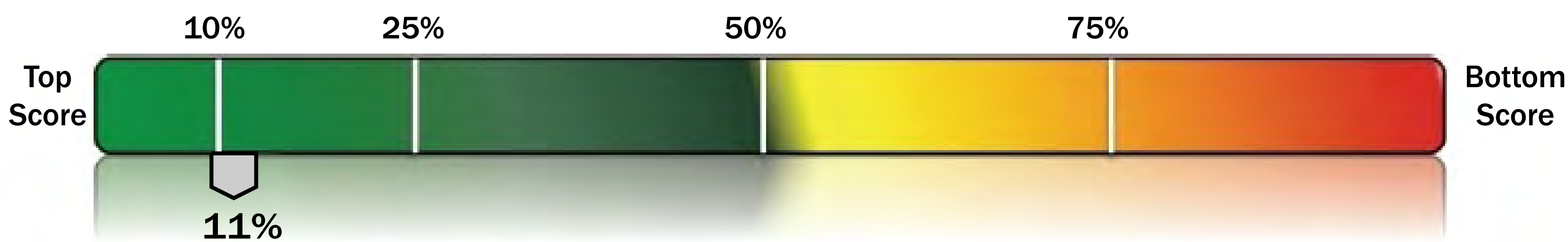
Performance Ranking			Ranking
Total Return Composite Ranking			34.65%
	10 Year	16.00%	
	5 Year	32.00%	
	3 Year	45.00%	
	1 Year	44.00%	
Rolling 12 Month - 5 Years			41.59%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	43.00%
Alpha - 60 Months	32.00%
Up Capture Ratio - 10 Years	26.00%
Down Capture Ratio - 10 Years	36.00%
Batting Average - 10 Years	4.00%

Fund Expense		Ranking
Expense Ratio	0.65	15.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Russell Mid Cap Growth TR USD	R2	10.00%

	SageView Normalized Ranking
SageView Normalized Ranking	11.00%
STATUS	TOP QUARTILE



American Century Small Cap Value R6

ASVDX

Ranking Vs. Peers - Small Value

June 30, 2026
Small Value Universe: 553 Funds

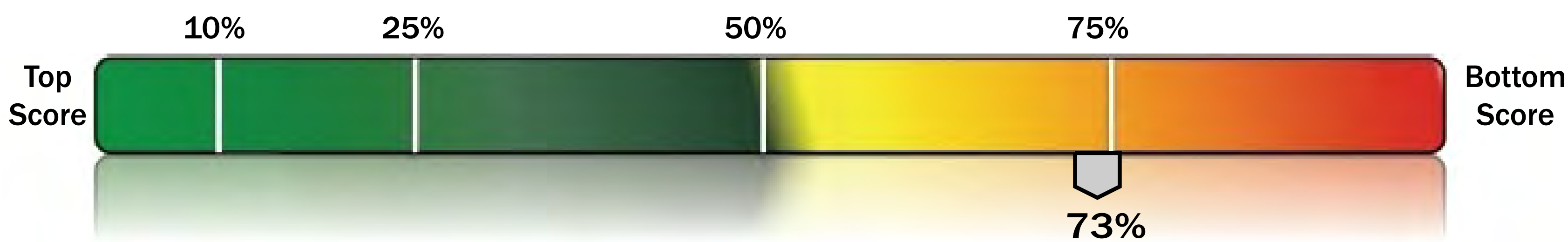
Performance Ranking			Ranking
Total Return Composite Ranking			79.90%
	10 Year	26.00%	
	5 Year	91.00%	
	3 Year	91.00%	
	1 Year	82.00%	
Rolling 12 Month - 5 Years			69.53%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	93.00%
Alpha - 60 Months	94.00%
Up Capture Ratio - 10 Years	32.00%
Down Capture Ratio - 10 Years	57.00%
Batting Average - 10 Years	19.00%

Fund Expense		Ranking
Expense Ratio	0.73	15.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Russell 2000 Value TR USD	R2	54.00%

	SageView Normalized Ranking
SageView Normalized Ranking	73.00%
STATUS	3rd QUARTILE



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American Funds New Perspective R6

RNPGX

Ranking Vs. Peers - Global Large-Stock Growth

June 30, 2026

Global Large-Stock Growth Universe: 330 Funds

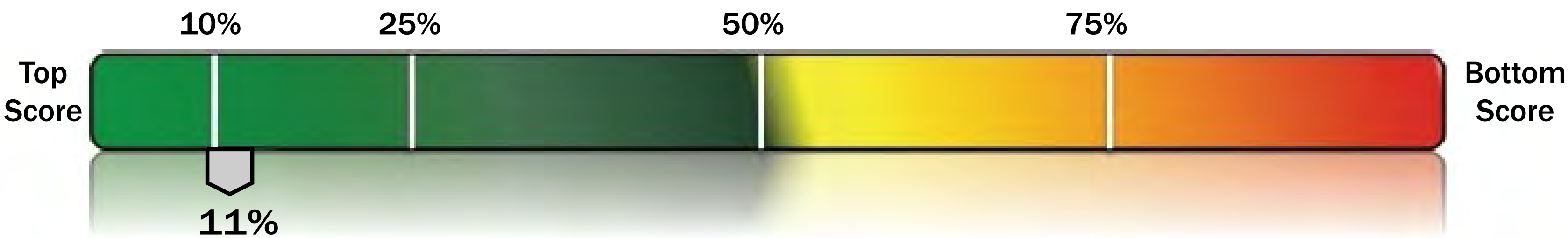
Performance Ranking			Ranking
Total Return Composite Ranking			33.75%
	10 Year	25.00%	
	5 Year	32.00%	
	3 Year	36.00%	
	1 Year	44.00%	
Rolling 12 Month - 5 Years			38.14%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	28.00%
Alpha - 60 Months	32.00%
Up Capture Ratio - 10 Years	45.00%
Down Capture Ratio - 10 Years	39.00%
Batting Average - 10 Years	1.00%

Fund Expense		Ranking
Expense Ratio	0.4	2.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
MSCI ACWI Growth NR USD	R2	16.00%

	SageView Normalized Ranking
SageView Normalized Ranking	11.00%
STATUS	TOP QUARTILE



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ClearBridge International Growth Fund (IS Platform) J0758A

Ranking Vs. Peers - Foreign Large Growth

June 30, 2026

Foreign Large Growth Universe: 462 Funds

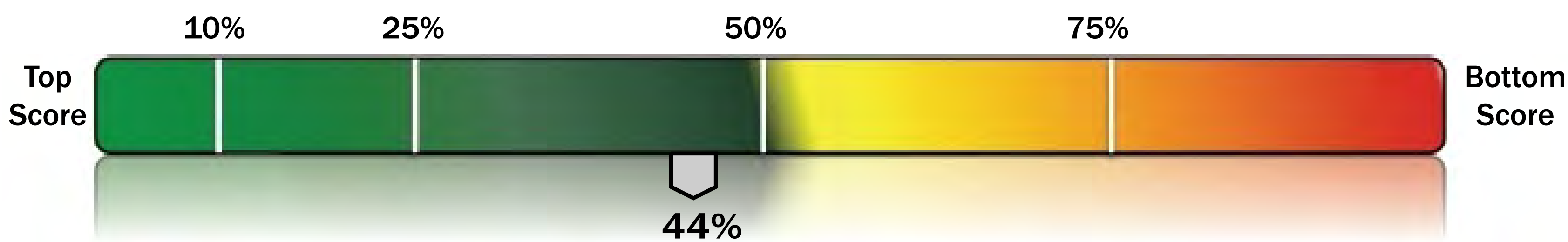
Performance Ranking			Ranking
Total Return Composite Ranking			42.40%
	10 Year	NA	
	5 Year	40.00%	
	3 Year	43.00%	
	1 Year	50.00%	
Rolling 12 Month - 5 Years			36.37%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	43.00%
Alpha - 60 Months	39.00%
Up Capture Ratio - 10 Years	38.00%
Down Capture Ratio - 10 Years	64.00%
Batting Average - 10 Years	58.00%

Fund Expense		Ranking
Expense Ratio	0.4733	10.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
MSCI ACWI Ex USA Growth NR USD	R2	42.00%

	SageView Normalized Ranking
SageView Normalized Ranking	44.00%
STATUS	2nd QUARTILE



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American Funds 2010 Trgt Date Ret IncR-6 RFTTX

Ranking Vs. Peers - Target-Date 2000-2010

June 30, 2026
Target-Date 2000-2010 Universe: 233 Funds

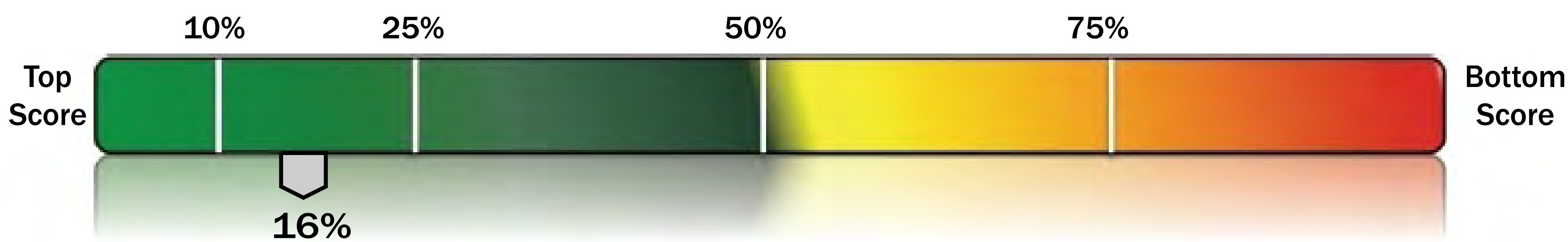
Performance Ranking			Ranking
Total Return Composite Ranking			24.80%
	10 Year	28.00%	
	5 Year	6.00%	
	3 Year	29.00%	
	1 Year	71.00%	
Rolling 12 Month - 5 Years			29.16%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	13.00%
Alpha - 60 Months	3.00%
Up Capture Ratio - 10 Years	56.00%
Down Capture Ratio - 10 Years	11.00%
Batting Average - 10 Years	28.00%

Fund Expense		Ranking
Expense Ratio	0.28	38.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2010 TR USD	R2	97.00%

	SageView Normalized Ranking
SageView Normalized Ranking	16.00%
STATUS	TOP QUARTILE



American Funds 2015 Trgt Date Ret IncR-6 RFJTX

Ranking Vs. Peers - Target-Date 2015

June 30, 2026
Target-Date 2015 Universe: 227 Funds

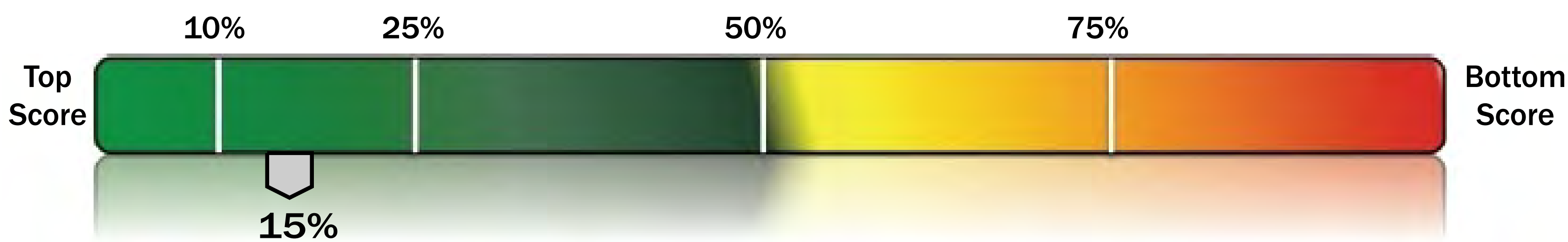
Performance Ranking			Ranking
Total Return Composite Ranking			26.35%
	10 Year	28.00%	
	5 Year	13.00%	
	3 Year	22.00%	
	1 Year	72.00%	
Rolling 12 Month - 5 Years			32.71%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	11.00%
Alpha - 60 Months	4.00%
Up Capture Ratio - 10 Years	72.00%
Down Capture Ratio - 10 Years	6.00%
Batting Average - 10 Years	43.00%

Fund Expense		Ranking
Expense Ratio	0.3	35.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2015 TR USD	R2	85.00%

	SageView Normalized Ranking
SageView Normalized Ranking	15.00%
STATUS	TOP QUARTILE



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American Funds 2020 Trgt Date Ret IncR-6

RRCTX

Ranking Vs. Peers - Target-Date 2020

June 30, 2026

Target-Date 2020 Universe: 294 Funds

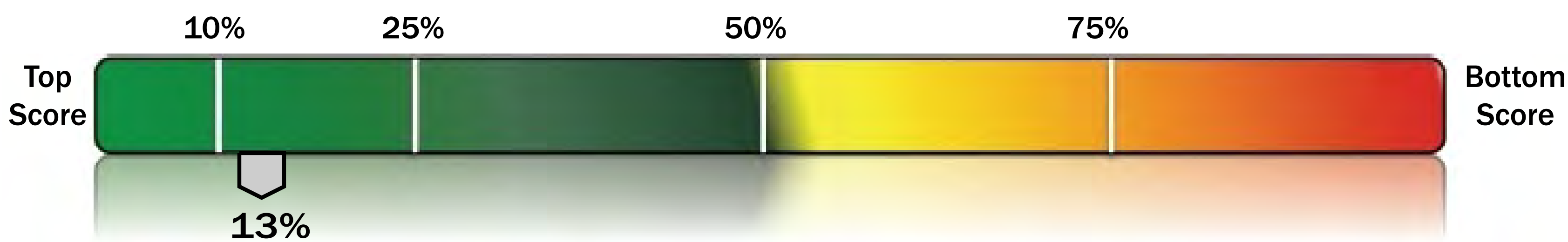
Performance Ranking			Ranking
Total Return Composite Ranking			20.55%
	10 Year	27.00%	
	5 Year	5.00%	
	3 Year	21.00%	
	1 Year	60.00%	
Rolling 12 Month - 5 Years			28.67%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	3.00%
Alpha - 60 Months	4.00%
Up Capture Ratio - 10 Years	77.00%
Down Capture Ratio - 10 Years	5.00%
Batting Average - 10 Years	28.00%

Fund Expense		Ranking
Expense Ratio	0.3	38.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2020 TR USD	R2	88.00%

	SageView Normalized Ranking
SageView Normalized Ranking	13.00%
STATUS	TOP QUARTILE



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American Funds 2025 Trgt Date Ret IncR-6 RFDTX

Ranking Vs. Peers - Target-Date 2025

June 30, 2026
Target-Date 2025 Universe: 341 Funds

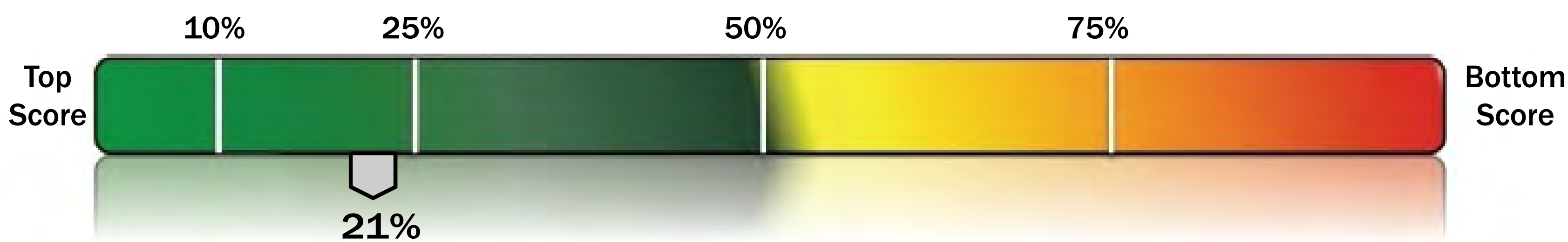
Performance Ranking			Ranking
Total Return Composite Ranking			29.85%
	10 Year	28.00%	
	5 Year	11.00%	
	3 Year	39.00%	
	1 Year	73.00%	
Rolling 12 Month - 5 Years			31.65%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	10.00%
Alpha - 60 Months	7.00%
Up Capture Ratio - 10 Years	75.00%
Down Capture Ratio - 10 Years	8.00%
Batting Average - 10 Years	38.00%

Fund Expense		Ranking
Expense Ratio	0.31	39.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2025 TR USD	R2	85.00%

	SageView Normalized Ranking
SageView Normalized Ranking	21.00%
STATUS	TOP QUARTILE



American Funds 2030 Trgt Date Retire R-6 — RFETX

Ranking Vs. Peers - Target-Date 2030

June 30, 2026
Target-Date 2030 Universe: 451 Funds

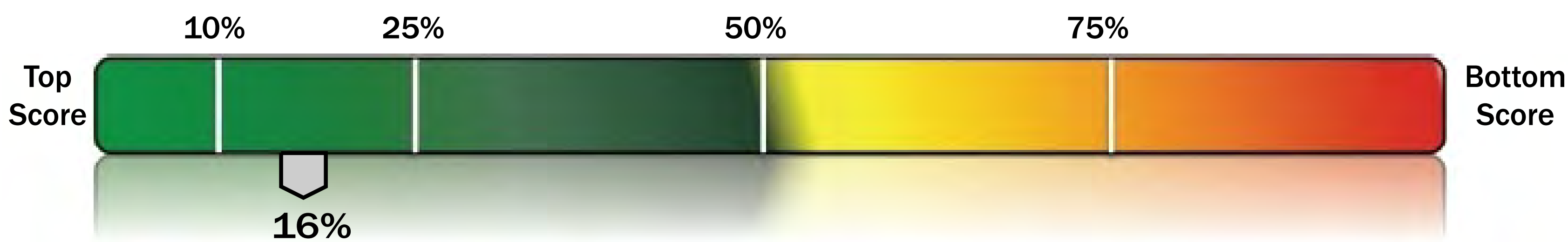
Performance Ranking			Ranking
Total Return Composite Ranking			24.55%
	10 Year	15.00%	
	5 Year	9.00%	
	3 Year	31.00%	
	1 Year	70.00%	
Rolling 12 Month - 5 Years			23.63%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	9.00%
Alpha - 60 Months	5.00%
Up Capture Ratio - 10 Years	59.00%
Down Capture Ratio - 10 Years	20.00%
Batting Average - 10 Years	34.00%

Fund Expense		Ranking
Expense Ratio	0.33	37.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2030 TR USD	R2	64.00%

	SageView Normalized Ranking
SageView Normalized Ranking	16.00%
STATUS	TOP QUARTILE



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American Funds 2035 Trgt Date Retire R-6

RFFTX

Ranking Vs. Peers - Target-Date 2035

June 30, 2026
Target-Date 2035 Universe: 472 Funds

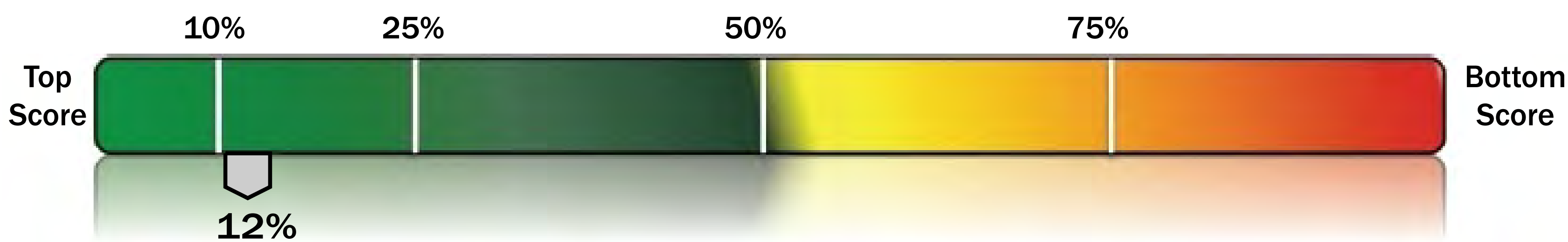
Performance Ranking			Ranking
Total Return Composite Ranking			24.35%
	10 Year	9.00%	
	5 Year	13.00%	
	3 Year	26.00%	
	1 Year	71.00%	
Rolling 12 Month - 5 Years			23.18%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	8.00%
Alpha - 60 Months	11.00%
Up Capture Ratio - 10 Years	29.00%
Down Capture Ratio - 10 Years	17.00%
Batting Average - 10 Years	17.00%

Fund Expense		Ranking
Expense Ratio	0.34	40.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2035 TR USD	R2	73.00%

	SageView Normalized Ranking
SageView Normalized Ranking	12.00%
STATUS	TOP QUARTILE



American Funds 2040 Trgt Date Retire R-6

RFGTX

Ranking Vs. Peers - Target-Date 2040

June 30, 2026

Target-Date 2040 Universe: 448 Funds

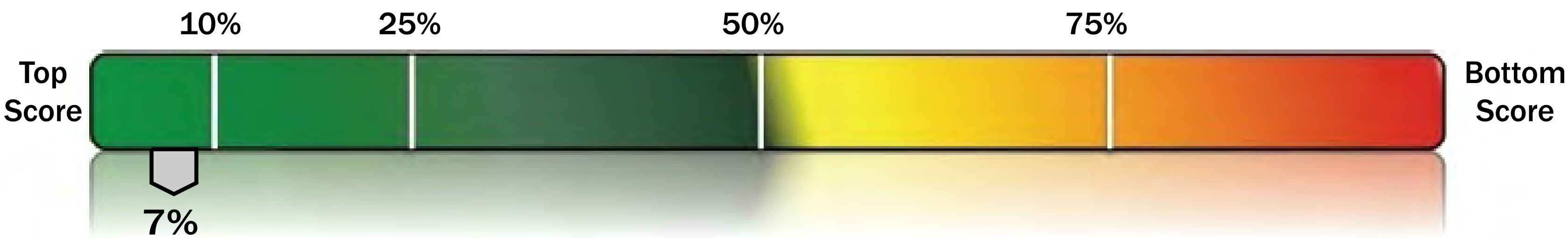
Performance Ranking			Ranking
Total Return Composite Ranking			15.15%
	10 Year	7.00%	
	5 Year	7.00%	
	3 Year	9.00%	
	1 Year	58.00%	
Rolling 12 Month - 5 Years			21.14%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	11.00%
Alpha - 60 Months	8.00%
Up Capture Ratio - 10 Years	24.00%
Down Capture Ratio - 10 Years	21.00%
Batting Average - 10 Years	12.00%

Fund Expense		Ranking
Expense Ratio	0.36	39.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2040 TR USD	R2	75.00%

	SageView Normalized Ranking
SageView Normalized Ranking	7.00%
STATUS	TOP DECILE



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American Funds 2045 Trgt Date Retire R6 RFHTX

Ranking Vs. Peers - Target-Date 2045

June 30, 2026

Target-Date 2045 Universe: 464 Funds

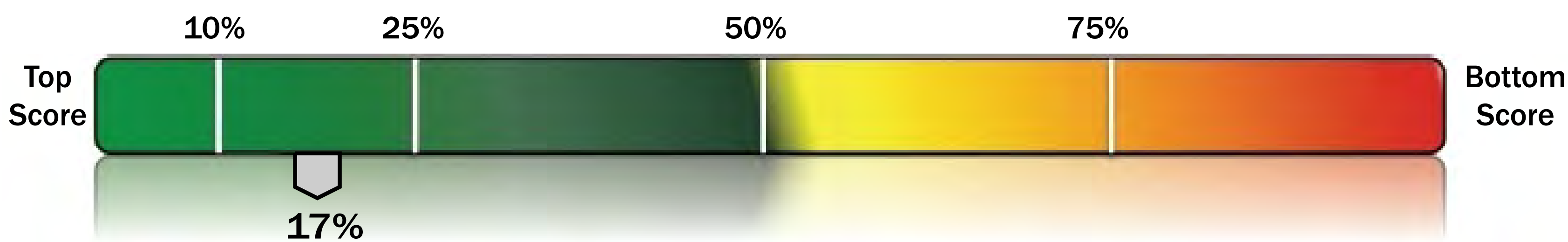
Performance Ranking			Ranking
Total Return Composite Ranking			21.80%
	10 Year	7.00%	
	5 Year	18.00%	
	3 Year	14.00%	
	1 Year	61.00%	
Rolling 12 Month - 5 Years			26.86%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	11.00%
Alpha - 60 Months	11.00%
Up Capture Ratio - 10 Years	42.00%
Down Capture Ratio - 10 Years	14.00%
Batting Average - 10 Years	11.00%

Fund Expense		Ranking
Expense Ratio	0.37	43.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2045 TR USD	R2	81.00%

	SageView Normalized Ranking
SageView Normalized Ranking	17.00%
STATUS	TOP QUARTILE



American Funds 2050 Trgt Date Retire R6 RFITX

Ranking Vs. Peers - Target-Date 2050

June 30, 2026
Target-Date 2050 Universe: 454 Funds

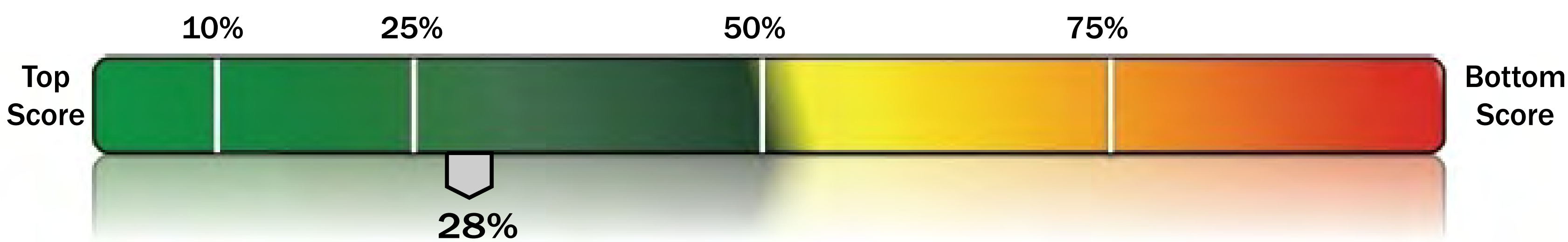
Performance Ranking			Ranking
Total Return Composite Ranking			33.65%
	10 Year	8.00%	
	5 Year	36.00%	
	3 Year	23.00%	
	1 Year	70.00%	
Rolling 12 Month - 5 Years			33.98%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	20.00%
Alpha - 60 Months	26.00%
Up Capture Ratio - 10 Years	55.00%
Down Capture Ratio - 10 Years	14.00%
Batting Average - 10 Years	22.00%

Fund Expense		Ranking
Expense Ratio	0.37	40.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2050 TR USD	R2	81.00%

	SageView Normalized Ranking
SageView Normalized Ranking	28.00%
STATUS	2nd QUARTILE



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American Funds 2055 Trgt Date Retire R6 RFKTX

Ranking Vs. Peers - Target-Date 2055

June 30, 2026
Target-Date 2055 Universe: 461 Funds

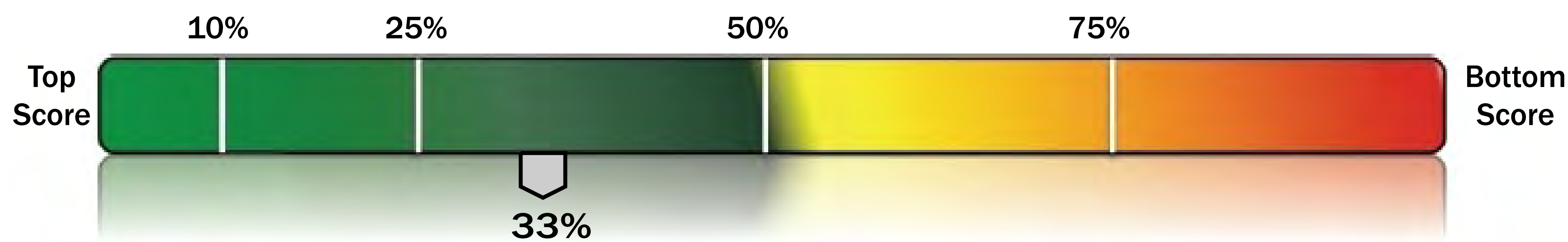
Performance Ranking			Ranking
Total Return Composite Ranking			35.80%
	10 Year	9.00%	
	5 Year	40.00%	
	3 Year	22.00%	
	1 Year	73.00%	
Rolling 12 Month - 5 Years			36.92%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	27.00%
Alpha - 60 Months	33.00%
Up Capture Ratio - 10 Years	54.00%
Down Capture Ratio - 10 Years	7.00%
Batting Average - 10 Years	22.00%

Fund Expense		Ranking
Expense Ratio	0.38	44.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2055 TR USD	R2	84.00%

	SageView Normalized Ranking
SageView Normalized Ranking	33.00%
STATUS	2nd QUARTILE



American Funds 2060 Trgt Date Retire R6 RFUTX

Ranking Vs. Peers - Target-Date 2060

June 30, 2026
Target-Date 2060 Universe: 437 Funds

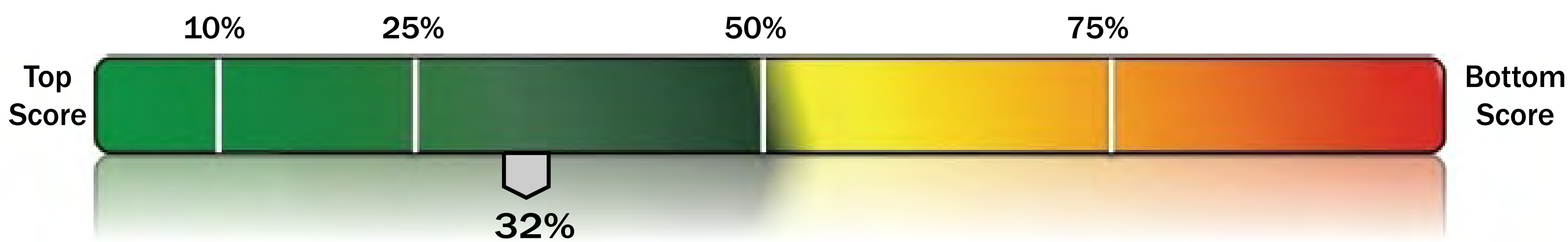
Performance Ranking			Ranking
Total Return Composite Ranking			35.80%
	10 Year	13.00%	
	5 Year	41.00%	
	3 Year	19.00%	
	1 Year	71.00%	
Rolling 12 Month - 5 Years			36.86%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	27.00%
Alpha - 60 Months	33.00%
Up Capture Ratio - 10 Years	60.00%
Down Capture Ratio - 10 Years	6.00%
Batting Average - 10 Years	25.00%

Fund Expense		Ranking
Expense Ratio	0.39	44.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2060 TR USD	R2	79.00%

	SageView Normalized Ranking
SageView Normalized Ranking	32.00%
STATUS	2nd QUARTILE



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American Funds 2065 Trgt Date Retire R6 — RFVTX

Ranking Vs. Peers - Target-Date 2065

June 30, 2026
Target-Date 2065 Universe: 341 Funds

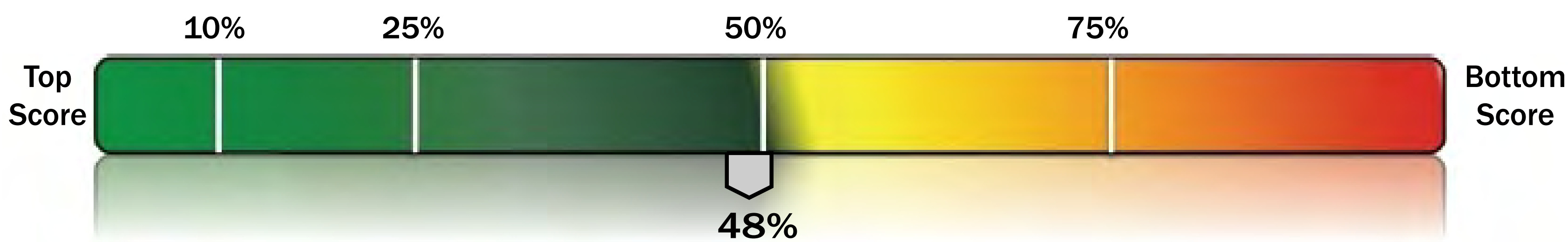
Performance Ranking			Ranking
Total Return Composite Ranking			43.05%
	10 Year	NA	
	5 Year	45.00%	
	3 Year	24.00%	
	1 Year	74.00%	
Rolling 12 Month - 5 Years			39.08%

Ratio Statistics	Ranking
Modified Sharpe Ratio - 36 Months	30.00%
Alpha - 60 Months	35.00%
Up Capture Ratio - 10 Years	58.00%
Down Capture Ratio - 10 Years	45.00%
Batting Average - 10 Years	44.00%

Fund Expense		Ranking
Expense Ratio	0.39	47.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2065+ TR USD	R2	86.00%

	SageView Normalized Ranking
SageView Normalized Ranking	48.00%
STATUS	2nd QUARTILE



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Section IV

Fund Comparison

Section V

Appendix

Active Investment Options Analysis Criteria

All active plan investment options are reviewed quarterly against their peer group and index benchmark to determine the performance and quality of each offering. Each are evaluated using the following criteria:

1. Trailing 1, 3, 5 and 10 year returns – Total return is a basic measure of a fund's performance. Fund returns over each period are factored into a weighted average, based on the life of a fund. Recent returns receive a slightly higher weighting, while older returns, which may have been produced under different conditions, are weighted less.
2. Rolling period returns – A rolling period return divides a longer time frame into smaller time periods. A rolling 12-month return over five years is computed by first calculating a single period return over the first twelve months. Next, it calculates the 12-month return for months 2-13. The process continues until finally reaching the 12-month period spanning months 48-60. The final rolling figure reflects the average of all of the 12-month returns.
3. Batting Average – Batting average is calculated by (1) tallying the number of months in a given observation window where the investment return is greater than the return of the peer group median return and (2) dividing this amount by the total number of months in the observation window. The result is a ratio that ranges between 0 and 1. A batting average of greater than 0.50 signifies that the investment has outperformed the peer group more frequently than it has underperformed, irrespective of the magnitude of any outperformance or underperformance.
4. Style Consistency to the appropriate index – We utilize R-squared to assess whether the funds selected for the plan continue to operate and perform as expected within their appropriate asset class. R-squared measures the closeness between a fund's returns and movements in the benchmark. All active funds have some deviation from their benchmark, but excessive deviation could indicate that a fund is drifting away from its stated category mandate.
5. Modified Sharpe Ratio – The standard Sharpe Ratio calculation is calculated by subtracting the risk-free rate of return (the US Treasury Bill is typically used) from the portfolio return and dividing the result by the portfolio's standard deviation. A higher Sharpe ratio indicates that the portfolio was able to generate a higher return per unit of risk. Modified Sharpe Ratio is a related statistic that is equal to the Sharpe Ratio under normal circumstances. However, the Modified Sharpe calculation adds an exponent to the denominator that effectively raises the denominator to the -1 power in circumstances in which an investment's excess return is negative. This modification ensures that investments with both negative excess returns and higher standard deviations rank lower than investment with negative excess returns and lower standard deviations. Under the standard Sharpe Ratio calculation, the opposite is true.
6. Alpha – The use of Alpha allows us to gauge the effectiveness of the manager. Alpha is the difference between the portfolio's actual return and its expected return given the funds level of risk as calculated by beta.
7. Up Capture Ratio – The Up Capture Ratio measures the overall performance of a portfolio during rising markets. This measure analyzes how well a portfolio (or an investment manager) performed relative to its benchmark during periods when the benchmark rose. For example, an up-capture ratio of 108% (for a given period of time) means that the portfolio gained 8% more than its benchmark during the specified time period.
8. Down Capture Ratio – The Down Capture Ratio that measures the overall performance of a portfolio during falling markets. This measure analyzes how well a portfolio (or an investment manager) performed relative to its benchmark during periods when the benchmark fell. For example, a down-capture ratio of 95% (for a given period of time) means that the portfolio lost 5% less than its benchmark during the specified time period.
9. Expense Ratio – The expense ratio is compared to the appropriate category average expense and then given a score based upon that percentage. This rewards low-cost funds and penalizes high-cost funds. Expense ratios are effectively "double weighted" in our scoring methodology, because performance returns are already net of expenses. Since fiduciaries are encouraged to carefully manage expenses, we believe explicitly factoring in fund fees is prudent.

Each fund is benchmarked to a specific market index, and fund performance is evaluated and compared to a relevant peer group using Morningstar category classifications. A fund is given a peer group ranking for each criterion, shown as a percentage. The percentage rankings for all criteria are then averaged to give a fund its average ranking score. All funds with at least a three year track record are scored in the above manner. A fund is then classified as Top Decile, top Quartile, 2nd Quartile, 3rd Quartile or 4th Quartile based upon the overall score compared to all other funds within that particular asset category.

Passive Investment Options Analysis Criteria

All passive investment options are reviewed quarterly against their peer group and index benchmark to determine the performance and quality of each offering. Each are evaluated using the following criteria:

1. Expense Ratio – The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio. The Prospectus Net Expense Ratio is collected annually from a fund's prospectus.

2. Tracking Error – A measure of the difference in returns between an investment and a benchmark. Tracking error is reported as a standard deviation of the difference between the returns of an investment and its benchmark.

3. R-Squared – A statistical metric that ranges from zero to 100 and measures the percentage of portfolio's performance that is explained by the movement of its benchmark index. R-Squared is helpful in assessing the reliability of alpha and beta in explaining a portfolio risk and return characteristics. An r-squared of 100 would mean that the portfolio's performance movements are perfectly correlated with those of the benchmark over time, and would suggest that alpha and beta may be relied upon with a high degree of confidence.

4. Beta – A measure of the volatility, or systematic risk, of an investment in comparison to a market index as a whole. Beta is calculated using regression analysis. Beta represents the tendency of an investment's returns to respond to moves in the market or index that it's calculated against. A beta of 1 indicates that the investment's price moves with the market. A beta of less than 1 means that the investment is theoretically less volatile than the market. A beta of greater than 1 indicates that the investment's price is theoretically more volatile than the market. The reliability of an investment's beta is a function of the investment's r-squared value in relation to the benchmark. A high r-squared value signifies that the beta measure is reliable, while a low r-squared signifies that it is potentially inaccurate.

Each of the criteria above caries a proprietary weight. An index fund is evaluated and ranked in each of the above criteria relative to their peer group. A fund is given a peer group ranking for each criterion. The percentage rankings for all criteria are then weighted to give a fund its average ranking score.

The raw score is then normalized on a scale of 1 to 100, with 1 being the best and 100 the worst. The top 75% of the funds in a category receive a passing score, while the bottom 25% fail.

Glossary of Terms

TERM	DEFINITION
Alpha	A risk-adjusted measure of performance that is equal to the difference between a portfolio's actual return and its expected performance given its level of risk as measured by beta. A positive alpha value indicates the portfolio has performed better than its beta would predict. In contrast, a negative alpha indicates the portfolio has underperformed given the expectations established by beta. Alpha can also be viewed as an abnormal level of return in excess of what might be predicted by an equilibrium pricing model like the Capital Asset Pricing Model (CAPM).
Annualized Return	Returns for periods longer than one year are expressed as "annualized returns." They represent an average amount of money earned by an investment each year during the specified time frame. When compounded over a certain period of time, they would produce a fund's total return.
Asset Class	A group of investments that has similar attributes. These attributes can be defined by their level of risk or return, or how they behave in the market. The three main asset classes are equities (stocks), fixed-income (bonds), and cash equivalents (money market instruments).
Batting Average	Batting average is calculated by (1) tallying the number of months in a given observation window where the investment return is greater than the return of the peer group median return and (2) dividing this amount by the total number of months in the observation window. The result is a ratio that ranges between 0 and 1. A batting average of greater than 0.50 signifies that the investment has outperformed the peer group more frequently than it has underperformed, irrespective of the magnitude of any outperformance or underperformance. A 10-year observation window is used in calculating batting average, unless the investment does not have sufficient performance history, in which case an inception-to-date figure is calculated.
Beta	A measure of the volatility, or systematic risk, of an investment in comparison to a market index as a whole. Beta is calculated using regression analysis. Beta represents the tendency of an investment's returns to respond to moves in the market or index that it's calculated against. A beta of 1 indicates that the investment's price moves with the market. A beta of less than 1 means that the investment is theoretically less volatile than the market. A beta of greater than 1 indicates that the investment's price is theoretically more volatile than the market. The reliability of an investment's beta is a function of the investment's r-squared value in relation to the benchmark. A high r-squared value signifies that the beta measure is reliable, while a low r-squared signifies that it is potentially inaccurate.
Benchmark	A standard against which the performance of a security, mutual fund or investment manager can be measured. Typically, a benchmark is a broad market index that groups many securities together in some systematic way.
Collective Investment Trust	A fund that is operated by a trust company or a bank and handles a pooled group of trust accounts. Collective investment funds (CITs) combine the assets of various individuals and organizations to create a larger, well-diversified portfolio. CITs are not regulated by the Investment Company Act of 1940 but are regulated by the Office of the Comptroller of the Currency ("OCC") and subject to oversight by the Internal Revenue Service ("IRS") and the Department of Labor ("DOL").
Down Capture Ratio	A ratio that measures the overall performance of a portfolio during falling markets. This measure analyzes how well a portfolio (or an investment manager) performed relative to its benchmark/index during periods when the benchmark fell. For example, a down-capture ratio of 95% (for a given period of time) means that the portfolio lost 5% less than its benchmark during the specified time period.
Expense Ratio	The percentage of fund assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio.
Growth Stock	Investors employing a growth investment strategy buy stocks of companies with a recent history of above average increases in earnings in anticipation that earnings growth will continue. Growth stocks are often characterized by high valuation ratios (e.g., high price-to-earnings ratios).

Glossary of Terms

TERM	DEFINITION
Large Cap	Companies with a market capitalization value of more than $10 billion.
Market Capitalization	Calculated by multiplying the number of a company's shares outstanding by its stock price per share.
Mid Cap	Companies with market capitalization value between $2.5 (typically) and $10 billion.
Modified Sharpe Ratio	The standard Sharpe Ratio calculation is calculated by subtracting the risk-free rate of return (the US Treasury Bill is typically used) from the portfolio return and dividing the result by the portfolio's standard deviation. A higher Sharpe ratio indicates that the portfolio was able to generate a higher return per unit of risk. Modified Sharpe Ratio is a related statistic that is equal to the Sharpe Ratio under normal circumstances. However, the Modified Sharpe calculation adds an exponent to the denominator that effectively raises the denominator to the -1 power in circumstances in which an investment's excess return is negative. This modification ensures that investments with both negative excess returns and higher standard deviations rank lower than investment with negative excess returns and lower standard deviations. Under the standard Sharpe Ratio calculation, the opposite is true.
Morningstar Category	A proprietary Morningstar data point that groups investment managers into categories based on the investment approach or strategy utilized by the investment manager. Categories help investors and investment professionals make comparisons between funds.
Moving Average	Measures the average price of a security over some specified period of time (e.g., 1 month, or 12 months). Then the subset of returns is modified by "shifting the time period forward"; that is, excluding the first number of the series and including the next number following the original subset in the series. This creates a new subset of numbers, which is averaged. This process is repeated over the entire data series or a specified time frame.
Mutual Fund	An investment company that continuously offers new equity shares in an actively managed portfolio of securities by pooling money from many investors. All owners in the fund share in the gains or losses of the fund. Shares of a mutual fund are redeemable on demand at fund's current Net Asset Value (NAV). Each mutual fund is managed to a particular objective that is stated in the fund's prospectus.
Net Asset Value (NAV)	A mutual fund share's value, calculated once per day, based on the closing market price of each security in the fund's portfolio. It is calculated by deducting the fund's liabilities from the total assets and dividing this net asset amount by the number of share's outstanding.
Rolling Return	Measures the return of an investment over some specified period of time (e.g., 1 year, or 3 years) and repeats the calculation over a stated time frame. A rolling period return divides a longer time frame into smaller time periods. For example, a rolling 12-month return over 3 years starts by calculating a single period return over the first twelve months. Then, the subset of returns is modified by rolling the data forward by excluding the first number (first month in this case) and including the next number (month 13) in the data series. This process continues over a stated time frame (3 years in this example).
R-Squared	A statistical metric that measures the fraction of variation in the movement of one variable in relation to another variable. In the case of a mutual fund, R-squared measures the percentage of the mutual fund's performance that is explained by the movement of its benchmark. The metric ranges from 0 to 100. An R-squared of 100 means that all of the portfolio's performance is completely explained by the movements of a benchmark over a calculated time period. A high R-squared (between 85 and 100) indicates the fund's performance patterns have been in line with the index. A lower number would mean that the fund behaves much differently from the index.
Standard Deviation	A statistical measure of dispersion or variation from the average. A high standard deviation for an investment means the historical range of performance was wide, implying greater volatility.
Total Return	Measures the performance of an investment over a given period, including income from dividends and interest, plus any appreciation or depreciation in the market value (or price) of an investment.

Glossary of Terms

TERM	DEFINITION
Tracking Error	A measure of the difference in returns between an investment and a benchmark. Tracking error is reported as a standard deviation of the difference between the returns of an investment and its benchmark.
Turnover Ratio	Measures the percentage of a mutual fund's holdings that have been "turned over" or replaced with other holdings in a given year. This ratio includes all trading activity even if a holding wasn't fully replaced by another holding.
Up Capture Ratio	A ratio that measures the overall performance of a portfolio during rising markets. This measure analyzes how well a portfolio (or an investment manager) performed relative to its benchmark/index during periods when the benchmark rose. For example, an up-capture ratio of 108% (for a given period of time) means that the portfolio gained 8% more than its benchmark during the specified time period.
Value Stock	Investors employing a value investment strategy buy stocks of companies they believe are underpriced based on some fundamental valuation metrics (e.g., low price-to-earnings ratios), in anticipation that the price performance of the stock will reverse.

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
		CAPITAL PRESERVATION
Money Market	3-Month Treasury Bill	Three-month T-bills are government-backed, short-term investments considered to be representative of a risk-free investment.
Stable Value / Guaranteed Account	3-Month Treasury Bill	Three-month T-bills are government-backed, short-term investments considered to be representative of a risk-free investment.
		BOND
Ultrashort Bond / Short-Term Bond	Bloomberg U.S. Gov't/Credit 1-3 Year TR	Unmanaged index which is a component of the U.S. Government/Credit Bond Index, which includes Treasury and agency securities (U.S. Government Bond Index) and publicly issued U.S. corporate and foreign debentures and secured notes (U.S. Credit Bond Index). The bonds in the index are investment grade with a maturity between one and three years.
Short Government Bond	Bloomberg Government 1-5 Year TR Index	This index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.
Intermediate Government Bond	Bloomberg U.S. Gov't/Mortgage TR Index	The index measures the performance of U.S. government bonds and mortgage-related securities.
Intermediate-Term Bond	Bloomberg U.S. Aggregate Bond TR Index	Represents securities that are SEC-registered, taxable and dollar denominated. The index covers the U.S. investment grade fixed rate bond market with index components for government and corporate securities, mortgage pass-through securities and asset-backed securities. All returns are market value weighted inclusive of accrued interest.
Long Government Bond	Bloomberg U.S. Government Long TR Index	Unmanaged index that includes all publicly issued U.S. Treasury securities that have a remaining maturity of 10 or more years, are rated investment grade, and have $250 million or more of outstanding face value/
Long Term Bond	Bloomberg U.S. Long Government/Credit TR Index	This index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of greater than 10 years and are publicly issued.
Inflation-Protected Bond	Bloomberg U.S. Treasury Inflation Protected Securities (TIPS) TR Index	Consists of U.S. Treasury Inflation-Protection Securities that have at least a year left to maturity and are non-convertible, rated investment grade of at least BBB by S&P or Baa3 by Moody's, fixed rate, and have more than $250 million par value outstanding.
Corporate Bond	Bloomberg U.S. Credit TR Index	This index represents publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. The index includes both corporate and non-corporate sectors. The corporate sectors are Industrial, Utility, and Finance, which include both U.S. and non-U.S. corporations. The non-corporate sectors are Sovereign, Supranational, Foreign Agency, and Foreign Local Government.
Multi-sector Bond	Bloomberg U.S. Aggregate Bond TR Index	Represents securities that are SEC-registered, taxable and dollar denominated. The index covers the U.S. investment grade fixed rate bond market with index components for government and corporate securities, mortgage pass-through securities and asset-backed securities. All returns are market value weighted inclusive of accrued interest.

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
		BOND
High Yield Bond	Bloomberg U.S. HY 2% Issuer Cap TR Index	The index measures the performance of high yield corporate bonds, with a maximum allocation of 2% to any one issuer.
Bank Loan	Credit Suisse Leveraged Loan TR Index	The index represents tradable, senior-secured, U.S.-dollar-denominated non-investment-grade loans.
World Bond	Bloomberg Global Aggregate TR Index	Provides a broad-based measure of global investment grade debt markets; it includes the U.S. Aggregate Index, Pan-European Aggregate Index and Asian-Pacific Aggregate Index. It also contains a wide variety of customized sub-indices.
World Bond-USD Hedged	Bloomberg Global Aggregate TR Hdg USD	Provides a broad-based measure of global investment grade debt markets; it includes the U.S. Aggregate Index, Pan-European Aggregate Index and Asian-Pacific Aggregate Index. It also contains a wide variety of customized sub-indices.
Emerging Markets Bond	JPM EMBI Global Diversified TR Index	The J.P. Morgan Emerging Markets Bond Index Global (EMBI Global) currently covers 27 emerging market countries. Included in the EMBI Global are U.S.-dollar-denominated Brady bonds, Eurobonds, traded loans, and local market debt instruments issued by sovereign and quasi-sovereign entities.
Emerging-Markets Local-Currency Bond	JPM GBI-EM Global Diversified TR USD	The J.P. Morgan Government Bond Index - Emerging Markets Diversified index covers 18 emerging market economies. Included in the GBI EM are fixed rate, investment grade local currency debt securities, regularly traded, liquid fixed rate, domestic currency government bond. GBI EM Global consists of treasury securities from emerging markets and is diversified weighted.
Nontraditional Bond	Wilshire Liquid Alternative Index	Designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index, Wilshire Liquid Alternative Global Macro Index, Wilshire Liquid Alternative Relative Value Index, Wilshire Liquid Alternative Multi-Strategy Index, and Wilshire Liquid Alternative Event Driven Index.
		U.S. LARGE CAP EQUITIES
Large Cap Value	Russell 1000 Value Index	Measures the performance of the large-cap value segment of the U.S. equity universe. It is a market-capitalization weighted index of those firms in the Russell 1,000 with lower price-to-book ratios and lower forecasted growth values.
Large Cap Blend	Russell 1000 Index	Measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000 Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership. The Russell 1000 represents approximately 92% of the U.S. market.
Large Cap Blend	Russell 3000 Index	Measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market.
Large Cap Blend	S&P 500 Index	Measures the performance of 500 leading large-capitalization companies in the U.S. and captures approximately 80% of the available U.S. market capitalization. Companies must have a market cap of $5.3 billion and have positive earnings over the most recent quarter and trailing four quarters. The index does not overlap holdings with the S&P MidCap 400 or S&P 600 SmallCap Indexes.

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
		U.S. LARGE CAP EQUITIES
Large Cap Blend	CRSP U.S. Total Market Index	Comprised of 4,000 constituents from mega, large, small and micro capitalizations, representing nearly 100% of the investable U.S. equity market. CRSP stands for Center for Research in Security Prices and was founded in 1960 to help develop a definitive measurement of long-run market returns.
Large Cap Growth	Russell 1000 Growth Index	Measures the performance of the large-cap growth segment of the U.S. equity universe. It is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.
		U.S. MID CAP EQUITIES
Mid-Cap Value	Russell Mid Cap Value Index	Measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap Index companies with lower price-to-book ratios and lower forecasted growth values.
Mid-Cap Blend	Russell Midcap Index	Measures the performance of the mid-cap segment of the U.S. equity universe. It is a subset of the Russell 1000 Index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership.
Mid-Cap Blend	S&P 400 MidCap Index	Measures the performance of 400 mid-sized companies of the U.S. equity market based on their market capitalization. Companies must have an unadjusted market cap of $1.4 billion to $5.9 billion and have positive earnings over the most recent quarter and trailing four quarters. The index does not overlap holdings with the S&P 500 or S&P SmallCap 600 Indexes.
Mid-Cap Blend	MSCI U.S. Mid Cap 450 Index	Consists of the next largest 450 companies of the U.S. equity market and measures the performance of the mid cap segment.
Mid Cap Blend	CRSP U.S. Mid Cap Index	Includes U.S. companies that fall between the top 70% to 85% of investable market capitalization, representing a broad mix of U.S. mid-size companies.
Mid Cap Blend	S&P Completion Index	Comprises all members of the S&P Total Market Index except for the current constituents of the S&P 500. The index covers approximately 3000 constituents, offering investors broad exposure to mid, small, and microcap companies.
Mid Cap Blend	Dow Jones U.S. Completion Total Stock Market Index	A sub-index of the Dow Jones U.S. Total Stock Market Index that excludes components of the S&P 500. The Dow Jones U.S. Total Stock Market Index is a market-weighted index that includes about 3,650 large, mid, small and micro-cap companies that trade on U.S. stock exchanges.
Mid-Cap Growth	Russell Midcap Growth Index	Measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values.

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
		U.S. SMALL CAP EQUITIES
Small Cap Value	Russell 2000 Value Index	Measures the performance of the small-cap value segment of the U.S. equity universe. It is a market-weighted total return index that measures the performance of companies within the Russell 2000 having lower price-to-book ratios and lower forecasted growth values.
Small Cap Blend	Russell 2000 Index	Measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000 Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership.
Small Cap Blend	S&P SmallCap 600 Index	Measures the performance of 600 small-cap companies of the U.S. equity market based on their market capitalization. Companies must have an unadjusted market cap of $400 million to $1.8 billion and have positive earnings over the most recent quarter and trailing four quarters. The index does not overlap holdings with the S&P 500 or S&P MidCap 400 Indexes.
Small Cap Blend	MSCI U.S. Small Cap 1750 Index	Consists of the smallest 1,750 companies in the U.S. Investable Market 2500 Index of the U.S. equity market. It measures the performances of the small cap segment.
Small Cap Blend	CRSP U.S. Small Cap Index	Includes U.S. companies that fall between the bottom 2% to 15% of the investable market capitalization.
Small Cap Growth	Russell 2000 Growth Index	Measures the performance of the small-cap growth segment of the U.S. equity universe. It is a market-weighted total return index that measures the performance of companies within the Russell 2000 having higher price-to-book ratios and higher forecasted growth values.
		WORLD STOCK
World Large-Stock Blend	MSCI ACWI NR	A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 46 country indexes comprising 23 developed and 23 emerging market country indexes.
World Large-Stock Growth	MSCI ACWI Growth NR USD	The index captures large and mid cap securities across 23 Developed Markets (DM) countries and 25 Emerging Markets (EM) countries. There are five variables used: long term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.
World Large-Stock Value	MSCI ACWI Value NR USD	The index captures large and mid cap securities across 23 Developed Markets (DM) countries and 25 Emerging Markets (EM) countries. Investment style characteristics are defined using three variables: book value to price, 12 month forward earning to price and dividend yield.
World Small/Mid stock	MSCI ACWI SMID NR USD	The index captures mid and small cap across 23 Developed Markets (DM) and 25 Emerging Markets (EM) countries. With 7,858 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country.

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
		INTERNATIONAL EQUITIES
Foreign Large Value	MSCI ACWI ex U.S. Value NR Index	Consists of large and mid cap securities that display overall value style characteristics across 22 Developed and 24 Emerging Market countries. Value style characteristics are defined by book value to price, 12-month forward earnings to price and dividend yield.
Foreign Large Blend	MSCI ACWI ex U.S. NR Index	Consists of large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the U.S.) and 24 Emerging Market (EM) countries. With over 2,100 constituents, the index covers approximately 85% of the global equity opportunity set outside the U.S.
Foreign Large Growth	MSCI ACWI ex U.S. Growth NR Index	Consists of large and mid cap securities that have overall growth style characteristics across 22 Developed Market countries and 24 Emerging Market countries. The growth investment style characteristics are defined by long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate, long-term historical growth trend and long-term historical sales per share growth trend.
Foreign Small/Mid Value	MSCI ACWI ex U.S. SMID Value NR	The index captures mid and small cap representation across 22 of 23 Developed Market (DM) countries (excluding the U.S.) and 23 Emerging Markets countries. With 5,293 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country.
Foreign Small/Mid Blend	MSCI ACWI ex U.S. SMID NR	The index captures mid and small cap representation across 22 of 23 Developed Market (DM) countries (excluding the U.S.) and 23 Emerging Markets countries. With 5,293 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country.
Foreign Small/Mid Growth	MSCI ACWI ex U.S. SMID Growth NR	Consists of small cap securities across 22 of 23 Developed Markets countries (excluding the U.S.) and 23 Emerging Markets countries. It covers approximately 14% of global equity opportunity set outside of the U.S.
Diversified Emerging Markets	MSCI Emerging Markets NR Index	Consists of large, mid and small cap securities across 23 Emerging Markets countries. The index covers approximately 99% of the free float-adjusted market capitalization in each country.
		TARGET DATE
Target Date	S&P Target Date Indexes	Consist of eleven multi-asset class indices, each corresponding to a specific target retirement date. Each target date index is designed to represent a broadly derived consensus of asset class exposure for each target date year, as well as an overall glide path. Each index corresponds to a particular target retirement date, providing varying levels of exposure to equities, bonds and other asset classes. The asset allocation for each index is based on market observations through an annual survey of target date fund managers. Each index is created and retired as determined by the target date fund survey.
		RISK-BASED / HYBRID
Allocation—15% to 30% Equity	23% Russell 3000 / 77% Bloomberg U.S. Agg Bond	See above referenced indexes
Allocation—30% to 50% Equity	40% Russell 3000 TR U.S.D / 60% Bloomberg U.S. Agg Bond	See above referenced indexes
Allocation 50% to 70% Equity	60% Russell 3000 TR U.S.D / 40% Bloomberg U.S. Agg Bond	See above referenced indexes

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
		RISK-BASED / HYBRID
Allocation—70% to 85% Equity	78% Russell 3000 TR U.S.D / 22% Bloomberg U.S. Agg Bond	See above referenced indexes
Allocation—85%+ Equity	93% Russell 3000 TR U.S.D / 7% Bloomberg U.S. Agg Bond	See above referenced indexes
World Allocation	60% MSCI ACWI NR / 40% Bloomberg Global Agg	See above referenced indexes
		SPECIALTY
Real Estate	FTSE NAREIT Equity REITs	The FTSE NAREIT Equity REITs index contains all Equity REITs not designated as Timber REITs or Infrastructure REITs.
Global Real Estate	FTSE EPRA/Nariet Developed	The FTSE EPRA/NAREIT Developed Index is designed to track the performance of listed real estate companies and REITS worldwide.
Commodities Broad Basket	Bloomberg Commodity	The index is made up of 22 exchange-traded futures on physical commodities. The index currently represents 20 commodities, which are weighted to account for economic significance and market liquidity. Weighting restrictions on individual commodities and commodity groups promote diversification.
Long-Short Equity	S&P 500 TR USD	Measures the performance of 500 leading large-capitalization companies in the U.S. and captures approximately 80% of the available U.S. market capitalization. Companies must have a market cap of $5.3 billion and have positive earnings over the most recent quarter and trailing four quarters. The index does not overlap holdings with the S&P MidCap 400 or S&P 600 SmallCap Indexes.
Equity Market Neutral	Morningstar Mod Con Tgt Risk TR USD	The index maintains a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The index seeks approximately 80% exposure to global equity markets. It does not incorporate Environmental, Social or Governance (ESG) criteria.
Event Driven	Morningstar Mod Con Tgt Risk TR USD	The index maintains a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The index seeks approximately 80% exposure to global equity markets. It does not incorporate Environmental, Social or Governance (ESG) criteria.
Macro Trading	CBOE S&P 500 BuyWrite BXM	The index tracks the performance of a hypothetical buy-write strategy on the S&P 500 index.
Multistrategy	Morningstar Mod Con Tgt Risk TR USD	The index maintains a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The index seeks approximately 80% exposure to global equity markets. It does not incorporate Environmental, Social or Governance (ESG) criteria.
Systemic Trend	S&P 500 TR USD	Measures the performance of 500 leading large-capitalization companies in the U.S. and captures approximately 80% of the available U.S. market capitalization. Companies must have a market cap of $5.3 billion and have positive earnings over the most recent quarter and trailing four quarters. The index does not overlap holdings with the S&P MidCap 400 or S&P 600 SmallCap Indexes.

Glossary of Benchmarks

INVESTMENT OPTION CATEGORY	BENCHMARK	BENCHMARK/INDEX DEFINITION
	SPECIALTY	
Natural Resources	S&P North American Natural Resources	The S&P North American Natural Resources Index provides investors with a benchmark that represents U.S. traded securities that are classified under the GICS® energy and materials sector, excluding the chemicals industry and steel sub-industry.
Options Trading	Morningstar Mod Con Tgt Risk TR USD	The index maintains a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The index seeks approximately 80% exposure to global equity markets. It does not incorporate Environmental, Social or Governance (ESG) criteria.
Relative Value Arbitrage	Morningstar Mod Con Tgt Risk TR USD	The index maintains a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The index seeks approximately 80% exposure to global equity markets. It does not incorporate Environmental, Social or Governance (ESG) criteria.
Tactical Allocation	50% MSCI ACWI NR / 50% Bloomberg U.S. Agg Bond TR	See above referenced indexes

Morningstar ESG Definitions

TERM	DEFINITION
Breakdown of ESG Scores – Percent of AUM	Sustainalytics measures the degree to which a company's economic (enterprise) value is at risk driven by ESG factors or the magnitude of a company's unmanaged ESG risks. 67% of assets in the portfolio holdings must be identified to receive a rating. Based on the Unmanaged Risk scores, corporate entities are assigned to one of five ESG risk categories: Negligible, Low, Medium, High and Severe.
Breakdown of ESG Scores – Percent of AUM with Negligible ESG Risk Scores	ESG Risk Score ESG Risk Classification: 0-10 Negligible, 10-20 Low, 20-30 Medium, 30-40 High, 40+ Severe
Breakdown of ESG Scores – Percent of AUM with Low ESG Risk Scores	ESG Risk Score ESG Risk Classification: 0-10 Negligible, 10-20 Low, 20-30 Medium, 30-40 High, 40+ Severe
Breakdown of ESG Scores – Percent of AUM with Medium Risk Scores	ESG Risk Score ESG Risk Classification: 0-10 Negligible, 10-20 Low, 20-30 Medium, 30-40 High, 40+ Severe
Breakdown of ESG Scores – Percent of AUM with High ESG Risk Scores	ESG Risk Score ESG Risk Classification: 0-10 Negligible, 10-20 Low, 20-30 Medium, 30-40 High, 40+ Severe
Breakdown of ESG Scores – Percent of AUM with Severe ESG Risk Scores	ESG Risk Score ESG Risk Classification: 0-10 Negligible, 10-20 Low, 20-30 Medium, 30-40 High, 40+ Severe
Historical Sustainability Risk in Global Category	The Morningstar Historical Portfolio Sustainability Score is a weighted average of the trailing 12 months of Morningstar Portfolio Sustainability Scores. Historical portfolio scores are not equal-weighted; rather, more-recent portfolios are weighted more heavily than more-distant portfolios.
Breakdown of Carbon Risk	The Morningstar portfolio Carbon Risk Score is the asset-weighted Sustainalytics carbon-risk rating of companies held in a portfolio. It evaluates how much unmanaged carbon risk remains for a company after accounting for its management activities that mitigate overall carbon exposure. The carbon risk rating is based on assessments across two dimensions: exposure and management. Exposure is a measure of degree to which carbon risks are material across the entire value chain, in a firm's supply chain, its own operations, products and services. Management is quality of management approach to reduce emissions and related carbon risk. Company unmanaged risk scores range from low to high (lower is better) starting from zero and are sorted into five risk categories: Severe, High, Medium, Low and Negligible
Breakdown of Carbon Risk – Percent of AUM with Severe Carbon Risk	Risk score of 50+.
Breakdown of Carbon Risk – Percent of AUM with High Carbon Risk	Risk score of 30-49.9
Breakdown of Carbon Risk – Percent of AUM with Medium Carbon Risk	Risk score of 10-29.9
Breakdown of Carbon Risk – Percent of AUM with Low Carbon Risk	Risk score of 0.1-9.99
Breakdown of Carbon Risk – Percent of AUM with Negligible Carbon Risk	Carbon risk score of 0

Morningstar ESG Definitions

TERM	DEFINITION
Product Involvement %	Sustainalytics presents product involvement at the company level as a range of revenue exposure for all product areas except for Abortive/Contraceptives/Stem Cell, Animal Testing and Controversial Weapons. For these three product areas, company involvement is a binary, either yes or no. For all other product areas, the company revenue exposure ranges are None, 0.1-4.9%, 5-9.9%, 10-24.9%, 25-49.9% and 50-100%. Morningstar established a minimum involvement threshold. For each product area, the holdings that meet the minimum involvement threshold are summed by their weight in the portfolio. The sum represents the portfolio's asset weighted exposure to the product involvement area.
Product Involvement % - Abortive/Contraceptive/Stem Cell	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the manufacturing of drugs that have abortifacient properties or contraceptives, or the use of human embryonic stem cells, fetal cell lines for vaccines or biological development; indirectly by owning acute care hospitals or surgical centers related to abortion or contraceptive procedures or developing technologies that enable human embryonic stem cell research. Minimum revenue threshold is binary – yes/no.
Product Involvement % - Adult Entertainment	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the production of adult entertainment and/or owns/operates adult entertainment establishments including movies, television, magazines and adult websites; indirectly by distributing adult entertainment materials. The minimum revenue threshold to mark a company as involved is 50%.
Product Involvement % - Alcohol	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the manufacturing of alcoholic beverages; indirectly involved by supplying of alcohol related product/services to alcoholic beverage manufacturers, including specialized equipment or raw materials to produce alcohol. The company derives revenue from distribution and/or retail sale of alcoholic beverages. The minimum revenue thresholds to mark a company as involved are the following ranges: manufacturing: 5-9.9%; Supplier 50-100% and Distribution 25-49.9%
Product Involvement % - Animal Testing	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in animal testing for pharmaceutical products, medical devices, biotechnology or non-pharmaceutical products. Minimum revenue threshold is binary – yes/no.
Product Involvement % - Controversial Weapons	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the core weapon system that are considered tailor-made and essential for the lethal use of the weapon; indirectly by providing components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon. Minimum revenue threshold is binary – yes/no
Product Involvement % - Fur & Specialty Leather	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in manufacturing products made from fur or specialty leather, including products made from animals solely hunted or bred for their skin and fur; indirectly by deriving 10% or more of revenue from the distribution or retail sale of such products. The minimum revenue thresholds to mark a company as involved are the following ranges: Production: 50-100%; Revenues: 25- 49.9%.
Product Involvement % - Gambling	The percent of a fund's assets under management that is invested in companies that are classified as directly involved by owning or operating gambling establishment(s) such as a casino, racetrack or online gambling; indirectly by providing supporting products/services to gambling operations. Manufacturing specialized equipment used for gambling, including slot machines, roulette wheels, and lottery terminals. The minimum revenue threshold to mark a company as involved is 5-9.9%.
Product Involvement % - GMO	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in growing genetically modified crops; indirectly involved in the development or cultivation of genetically modified seeds or plants. The minimum revenue thresholds to mark a company as involved are the following ranges: Growth: 0.1-4.9%; Development: 5-9.9%.

Morningstar ESG Definitions

TERM	DEFINITION
Product Involvement % - Military Contracting	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the manufacturing of military weapon systems, secondary components of weapons or weapon related services; indirectly involved by providing products/services that support military weapons or the company provides non-weapons related to tailor-made products and/or services to the military or defense industry. The minimum revenue thresholds to mark a company as involved are the following ranges: manufacturing and related weapons: 5-9.9%; Non-weapons: 25-49.9%.
Product Involvement % - Nuclear	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the production of nuclear power, including utilities that own or operate nuclear power generators; indirectly by providing products/services that support the industry or distributing electricity generated from nuclear power. The minimum revenue thresholds to mark a company as involved are the following ranges: Production: 5-9.9% - Distribution and supporting products and services: 10-24.9%.
Product Involvement % - Palm Oil	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the production and/or distribution of palm oil. The minimum revenue threshold to mark a company as involved is the following range: 5-9.9%.
Product Involvement % - Pesticides	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the manufacturing of pesticides, including herbicides, fungicides or insecticides; indirectly by deriving 10% or more of revenue from the distribution or retail sale of pesticides. The minimum thresholds to mark a company as directly involved are the following ranges: production: 5-9.9%; Revenues: 50-100%.
Product Involvement % - Small Arms	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the manufacturing of small arms; indirectly involved in retail and/or distribution of small arms and/or key components. The minimum revenue thresholds to mark a company as involved are the following ranges: manufacturing: 0.1-4.9%; Retail: 5-9.9%.
Product Involvement % - Thermal Coal	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the extraction of thermal coal for coal mining and exploration; indirectly by generating electricity from thermal coal, including utilities that own or operate coal-fired power plants. The minimum revenue threshold to mark a company as involved is the following range: 0.1-4.9%
Product Involvement % - Tobacco	The percent of a fund's assets under management that is invested in companies that are classified as directly involved in the manufacturing of tobacco products; indirectly involved by supplying tobacco-related products or deriving 10% or more of revenue from the distribution/retail sales of tobacco products. The minimum revenue threshold to mark a company as involved are the following ranges: manufacturing: 0.1-4.9%; Related & Revenues: 10-24.9%.

Additional Disclosures

CATEGORY	DISCLOSURE
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International Investing	Additional risks are associated with international investing, such as currency fluctuations, political and economic stability, and differences in accounting standards.
Bonds	The return and principal value of bonds fluctuate with changes in market conditions. If bonds are not held to maturity, they may be worth more or less than their original value.
Mutual Funds	***Investors should consider the investment objectives, risks and charges, and expenses of mutual funds carefully before investing. The prospectus, which contains this and other information about the funds, can be obtained directly from the company or from your financial professional. The prospectus should be read carefully before investing or sending money.***
Index Disclaimer	Investors cannot invest directly in indexes. The performance of any index is not indicative of the performance of any investment and does not take into account the effects of inflation and the fees and expenses associated with investing.
MSCI EAFE Index	The MSCI EAFE Index is designed to measure the equity market performance of developed markets (Europe, Australasia, Far East) excluding the U.S. and Canada. The Index is market-capitalization weighted.
BofA Merrill Lynch 3-Month T-Bill Index	The Bank of America Merrill Lynch 3-Month T-Bill Index is an unmanaged index that measures returns of three-month Treasury Bills.
Bloomberg EM ESD Agg TR USD Index	The Bloomberg Emerging Markets USD Aggregate Bond Index measures the performance of hard currency Emerging Markets debt, including fixed and floating-rate US dollar-denominated debt issued from sovereign, quasi-sovereign, and corporate EM issuers. Country eligibility and classification as Emerging Markets is rules-based and reviewed annually using World Bank income group and International Monetary Fund (IMF) country classifications.

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Plan performance insights

Citizens Property Insurance Corporation Retirement Plan

As of 6/30/2026

767765-01

Introduction

This Plan Performance Insights report provides directional insights into your plan by presenting key measures of plan health along with overviews of participant activity. The below are important background details to understand as you review this report.

How we capture data

Every month a comprehensive month-end “snapshot” of your plan’s data is taken. The snapshot is a point-in-time capture of what is on the recordkeeping systems at the time that it is taken. Each month-end snapshot is then saved and stored so that it can be used to report on your plan’s activity and performance over time.

These snapshots do not change after they are taken. Therefore, they may not reconcile with other reporting that accounts for adjustments or corrections applied after the snapshot was taken.

Data quality is key

Good data drives good analytics. Several topics and metrics in this report rely on participant data that is provided by the plan sponsor or those who work on behalf of the plan. Providing and maintaining high quality data for your entire participant population ensures the accuracy of the insights presented.

When the required data for a topic is completely unavailable, the topic will be excluded from this report.

Benchmarking

Your peer group is comprised of **194** 401(a) plans with assets in the $50M - $500M range.

You’ll find benchmarking insights throughout this report. Benchmarks show how your plan compares to a peer group of other similar retirement plans that are on the same recordkeeping platform. The peer group used is based on your retirement plan’s type and assets. The “Benchmark” represents the median (50th percentile) of the results that each plan in the peer group had for the metric that is being benchmarked. The “Top 10%” represents the 90th percentile for the same peer group.

Data quality review

As of 6/30/2026

The data elements below are used when calculating some of your plan's analytics. Reviewing these for accuracy and completeness will help you gauge the quality of the insights being provided for the topics mentioned. When we have not been provided with the data needed for an insight's calculation, it may be excluded from this report.

Number of eligible participants

Your plan has
879
participants listed as eligible to participate

Want to see the participant data?

Download the participant data report from the Data Library section of the Plan Service Center. First click the "Details" link for any of the plan statistics and then click the "Download" link.

Have a valid age provided	**100%** of eligibles	**A valid date of birth is required for Lifetime Income Score**	A valid date birth is also needed for plan compliance
Have a deferral election on file	**0%** of eligibles	**Deferral elections are required for:** • Participation rate • Contribution rates These insights are removed when there is no payroll activity	Deferral elections also help improve Lifetime Income Score calculations
Have a plan provided salary	**0%** of eligibles	**Salary is required for Lifetime Income Score** Participants may supply their own salary on the participant website	A plan-provided salary is required for contribution rates when participants elect flat-dollar deferrals

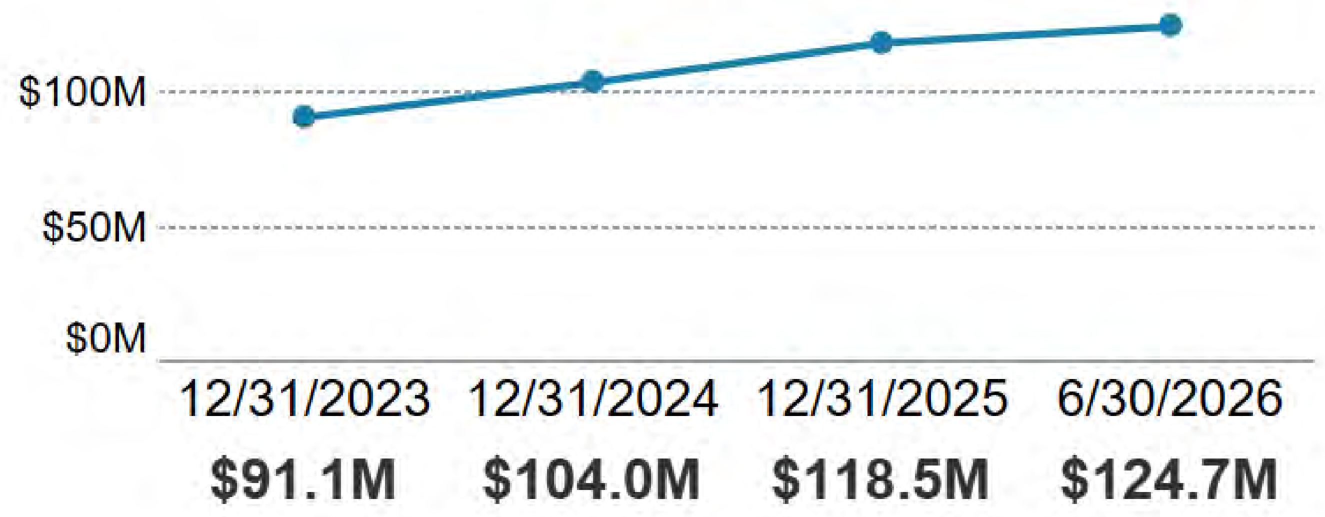
Assets and participants

As of 6/30/2026

Participant assets

$124,695,859

Trending

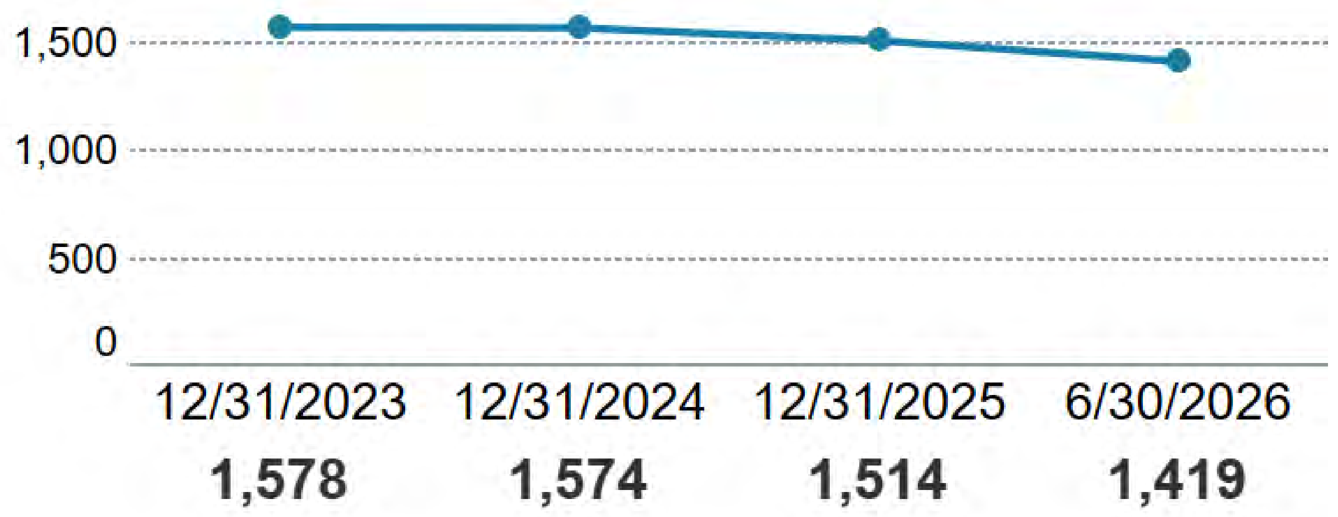


Plan-level assets	**$91,819**
Total assets	**$124,787,678**

Participants with a balance

1,419

Trending



Active participants with a balance	**858**
Separated from service participants with a balance	**561**

Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

Executive summary

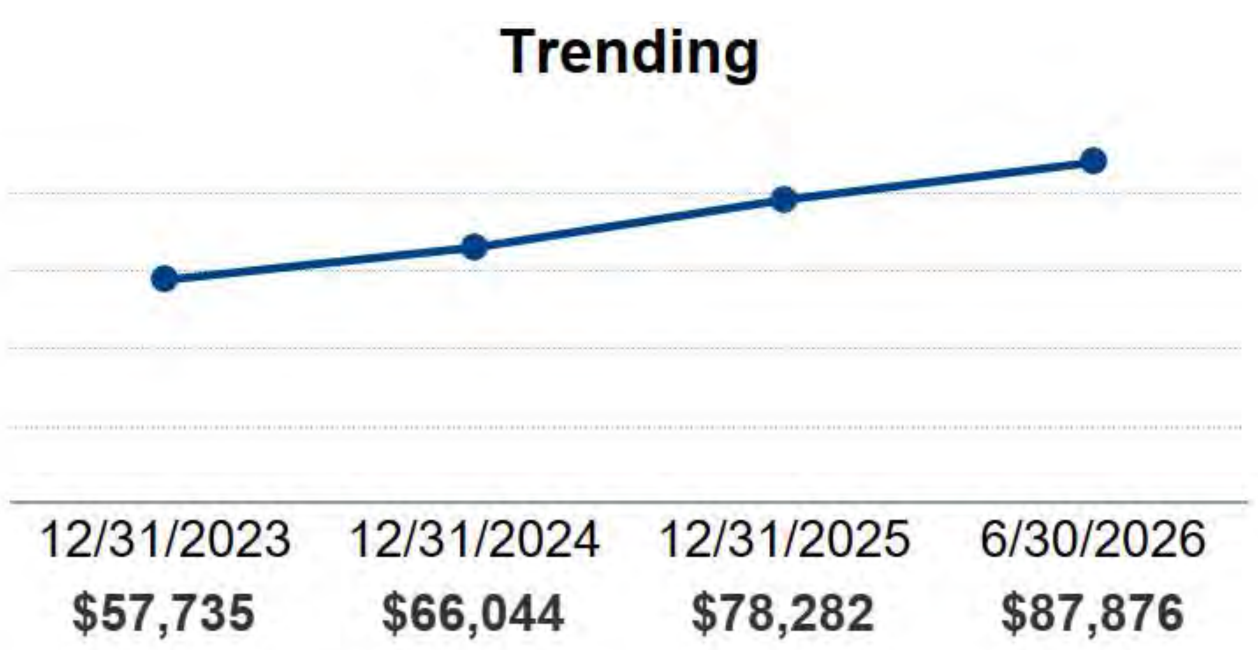
As of 6/30/2026

Average balance

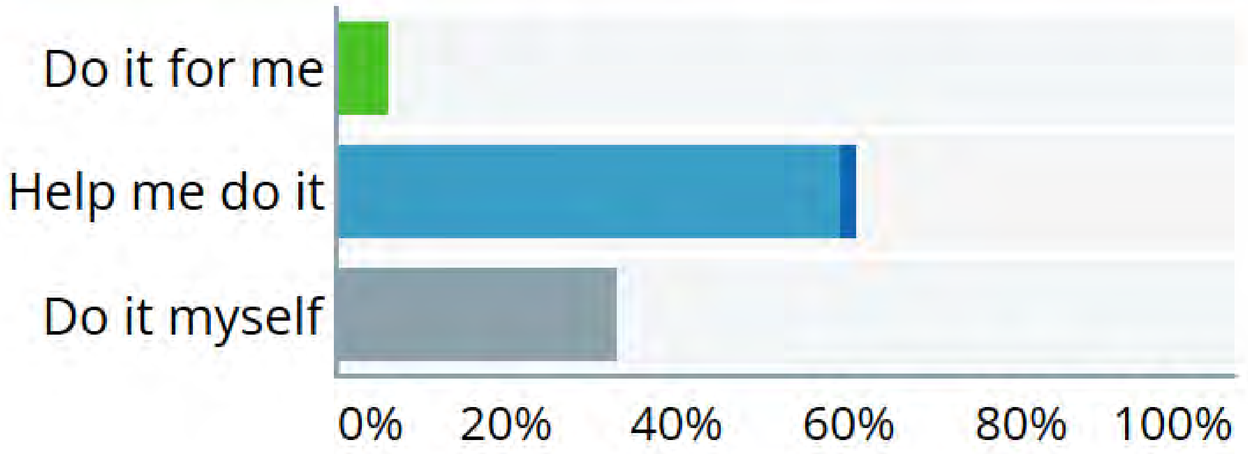
$87,876

Benchmark	Top 10%
$99,336	$245,549

$87,876 is the average account balance for all participants that have a balance as of month end. This is below the benchmark by **$11,460** and is below the top 10% of peers by **$157,673**.



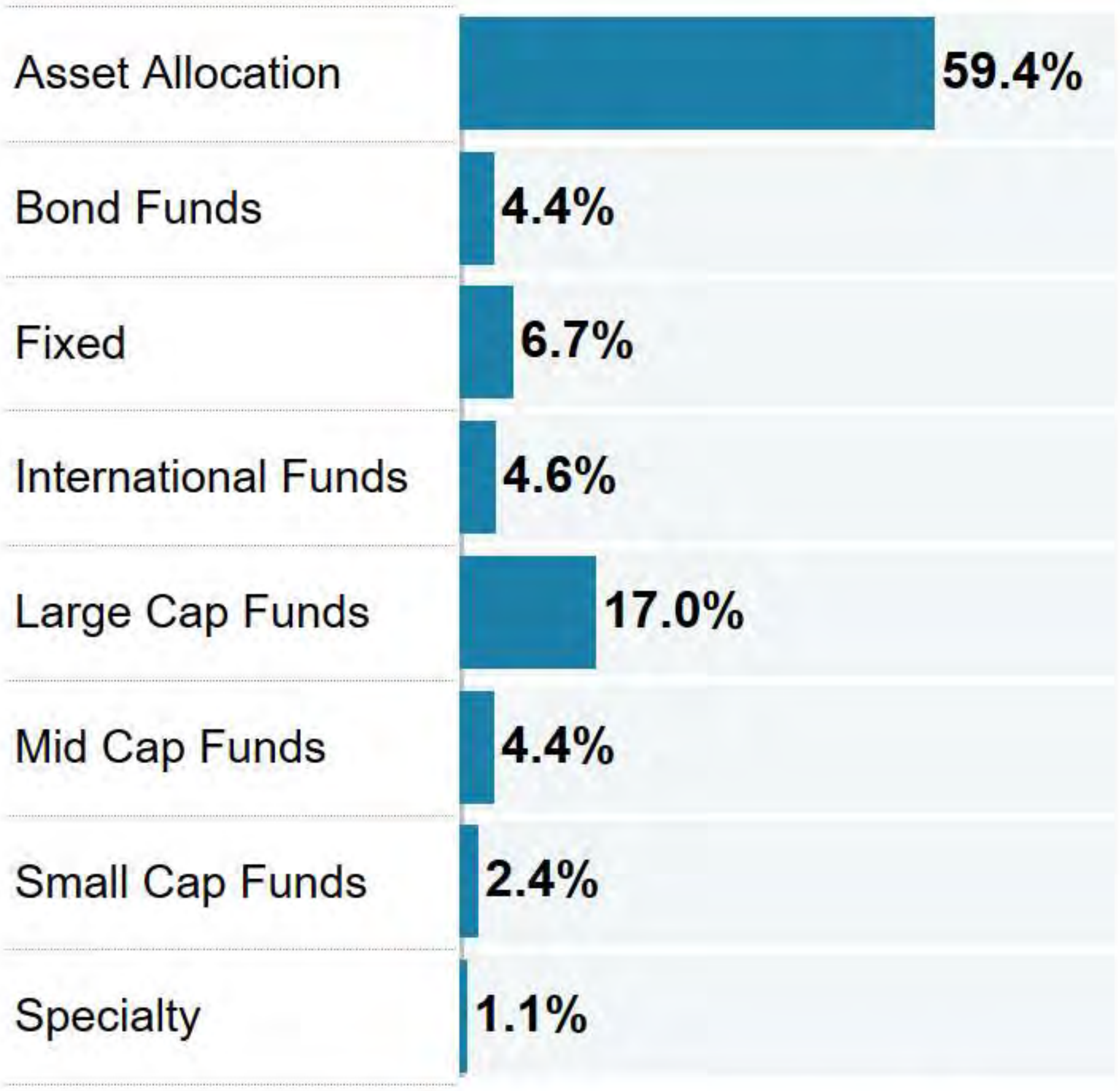
Investment strategy utilization



Target-date strategy is the investment strategy utilized by the most participants with **59.0%** of participants classified as using this strategy.

Investment strategy	% of Participants
SageView Personalized Portfolios	6.3%
SageView Online Advice	1.8%
Target-date strategy	59.0%
Do-it-yourself strategy	32.9%

Allocations by asset class



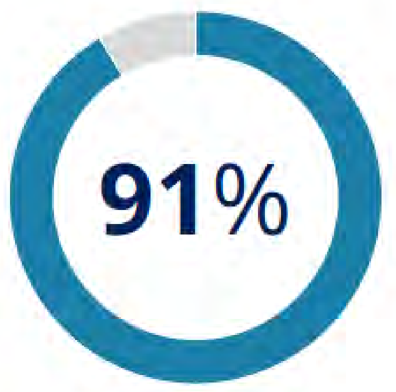
Asset Allocation holds the largest share of participant assets. **$74,044,048** is invested in **Asset Allocation** which represents **59.4%** of participant assets.

Account registration and protection

As of 6/30/2026

The insights below are based on all participants with a balance, regardless of their eligibility and employment status. The account registration and login activity is inclusive of both the website and the mobile app.

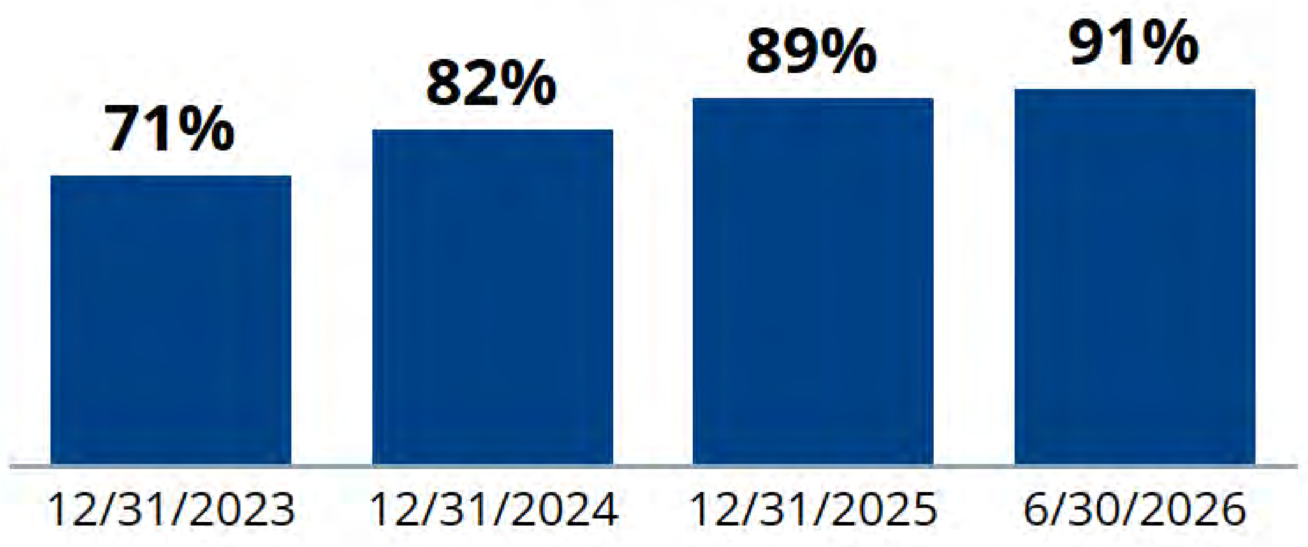
Percent of registered accounts



821 out of **858** active participants

476 out of **561** separated from service participants

Trending



Participants missing contact information

Participants with missing contact information by registration status

	Registered participants	Not registered participants
! No phone and no email[1]	0 (0.0%)	13 (10.7%)
No personal email	35 (2.7%)	76 (62.3%)
No work email	99 (7.6%)	57 (46.7%)
No mobile phone	6 (0.5%)	115 (94.3%)
No home phone	21 (1.6%)	15 (12.3%)

Login activity

Most recent login

	Participants with a balance
! Never logged in	122 (8.6%)
Within past month	619 (43.6%)
1-6 months ago	457 (32.2%)
7-12 months ago	93 (6.6%)
More than 12 months ago	128 (9.0%)

[1]Phone and email considers mobile and home phone, international phone numbers, and work and personal email

Lifetime Income Score

As of 6/30/2026

The below is based on a standard income replacement goal of 75%

Comparison of Lifetime Income Score summary statistics

The average and median scores for your plan are based on **516** eligible participants that have a calculated Lifetime Income Score

Benchmark
63%

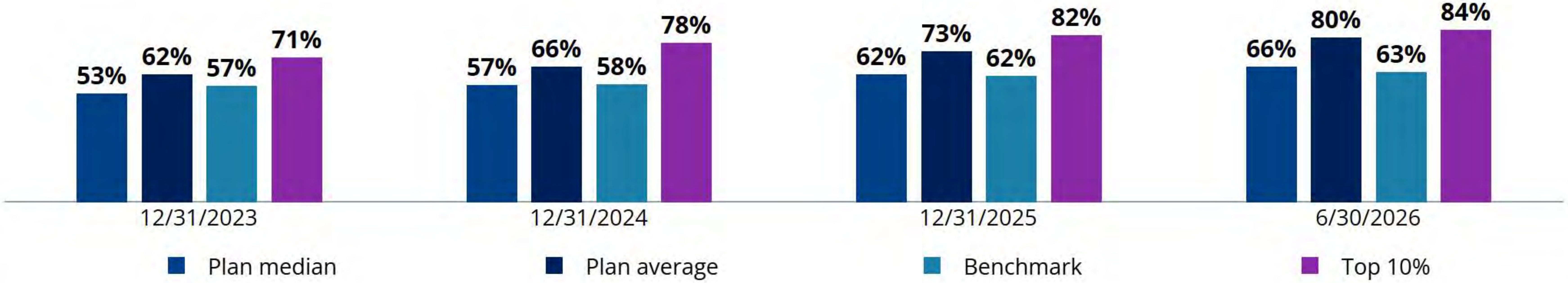
Top 10%
84%

Retirement income sources

A participant's estimated retirement income is based on 5 sources of potential income. This breakdown shows the percentage of total income by source for the plan.

Source	
Current balance	**15%**
Future savings	**0%**
Employer contributions	**10%**
Social security	**29%**
Other assets	**45%**

Lifetime Income Score comparison over time



Overview

This Lifetime Income Score summary is based on all actively employed and eligible individuals for which both a date of birth and a salary have been provided. A standard salary replacement goal is used for all the included individuals.

Did you know?

The Empower Personal Dashboard gives employees an opportunity to model changes that can increase their Lifetime Income Score and includes a suite of planning tools that can provide them with a more complete financial picture.

Percent reaching goal

As of 6/30/2026

The below is based on a standard income replacement goal of 75%

Participants reaching goal

Benchmark
14%

Top 10%
36%

83 out of the **516** eligible participants that have a calculated Lifetime Income Score are projected to receive an estimated retirement income that is greater than or equal to 75% of their current salary

Percent reaching goal over time

Overview

This percent reaching goal summary is based on all actively employed and eligible individuals for which both a date of birth and salary have been provided. A standard salary replacement goal is used for all the included individuals.

Cash flow

As of 6/30/2026

Year-to-date participant activity summary[1]

Total contributions	Disbursements	Net Activity
$4,632,018	-$8,217,452	($3,585,434)

Impact on balances

	1/1/2023 - 12/31/2023	1/1/2024 - 12/31/2024	1/1/2025 - 12/31/2025	1/1/2026 - 6/30/2026
Beginning balance	$74,675,313	$91,105,649	$103,953,486	$118,518,447
Contributions	$9,067,684	$9,420,753	$9,455,171	$4,632,018
Disbursements	-$4,248,979	-$8,048,161	-$10,726,553	-$8,217,452
Fees[2]	$3,612	-$14,297	-$24,685	-$14,753
Loans issued	-$1,045,760	-$813,123	-$1,088,917	-$282,149
Loan payments	$739,301	$904,611	$904,993	$463,578
Other[3]	$0	$0	$0	$0
Change in value	$11,914,477	$11,398,055	$16,044,953	$9,596,169
Ending Balance	**$91,105,649**	**$103,953,486**	**$118,518,447**	**$124,695,859**

Overview

Cash flow illustrates the inflows and outflows of dollars from participant accounts along with the impact that those flows have on participant balances. All actively employed and separated from service participants are included.

[1]The year-to-date period begins when the plan is loaded onto the recordkeeping system. Therefore, the year-to-date period may not include all months for plans that were recently added.

[2]Fees may include but are not limited to: transactional and plan administrative fees.

[3]Other includes 'Transfer In', 'Transfer Out', 'Adjustments'

Contribution activity

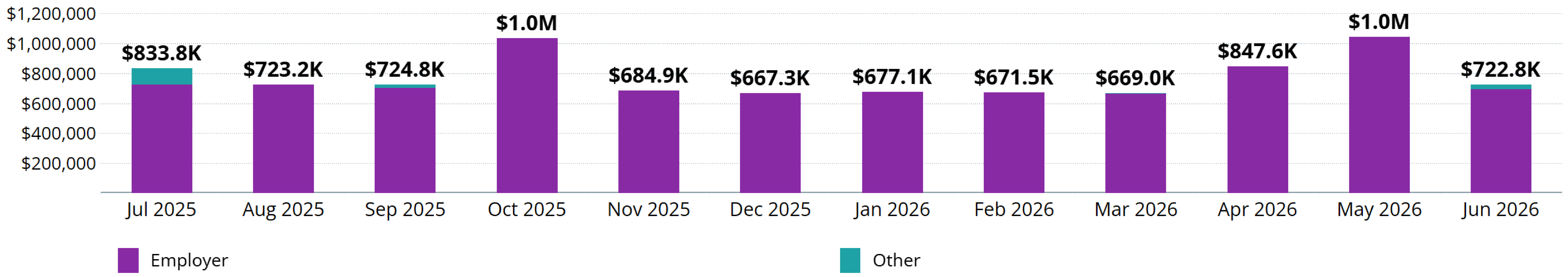
As of 6/30/2026

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions are reflected in the *Other* category and include rollovers, transfers, and other miscellaneous contributions.

Total contributions at-a-glance[1]

	Employer	Other	Total
Year to date	**$4,603,886**	**$28,132**	**$4,632,018**
Rolling 12 months	**$9,142,039**	**$160,369**	**$9,302,408**

Total contribution amounts by month



[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Contribution activity

As of 6/30/2026

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions are reflected in the *Other* category and include rollovers, transfers, and other miscellaneous contributions.

		Employer	Other	Total[1]
July 2025	Amount	$723,674	$110,092	$833,766
	# of participants	1,218	2	1,218
August 2025	Amount	$723,221		$723,221
	# of participants	1,208		1,208
September 2025	Amount	$702,702	$22,145	$724,847
	# of participants	1,197	1	1,197
October 2025	Amount	$1,036,435		$1,036,435
	# of participants	1,193		1,193
November 2025	Amount	$684,864		$684,864
	# of participants	1,089		1,089
December 2025	Amount	$667,258		$667,258
	# of participants	1,150		1,150
January 2026	Amount	$677,051		$677,051
	# of participants	1,131		1,131
February 2026	Amount	$671,518		$671,518
	# of participants	1,107		1,107
March 2026	Amount	$668,626	$355	$668,981
	# of participants	1,098	1	1,098
April 2026	Amount	$847,640		$847,640
	# of participants	1,139		1,139
May 2026	Amount	$1,043,998		$1,043,998
	# of participants	1,085		1,085
June 2026	Amount	$695,053	$27,776	$722,829
	# of participants	1,077	1	1,077

[1]Total participants are the total number of unique participants across sources

Contribution insights

As of 6/30/2026

Participants that were eligible on 6/30/2026 and that had a regular or catch-up contribution in June 2026

Percent of population

0.0%

0 out of the **879** participants that were eligible on 6/30/2026 had a regular or catch-up contribution during the month

Contribution amounts

All ages	Average contribution	**$0**
	Median contribution	**$0**
Age 50 and older	Average contribution	**$0**
	Median contribution	**$0**

Percent of participants that were eligible at month-end with a regular or catch-up contribution by month

7/31/2025	8/31/2025	9/30/2025	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026	6/30/2026
0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Overview

Contribution insights show the percentage of participants that were eligible as of the stated month-end and that made a regular or catch-up payroll contribution during the associated month. Employer contributions, loan repayments, and any non-payroll contributions such as rollovers, transfers, and other miscellaneous contributions are not considered.

Distribution activity

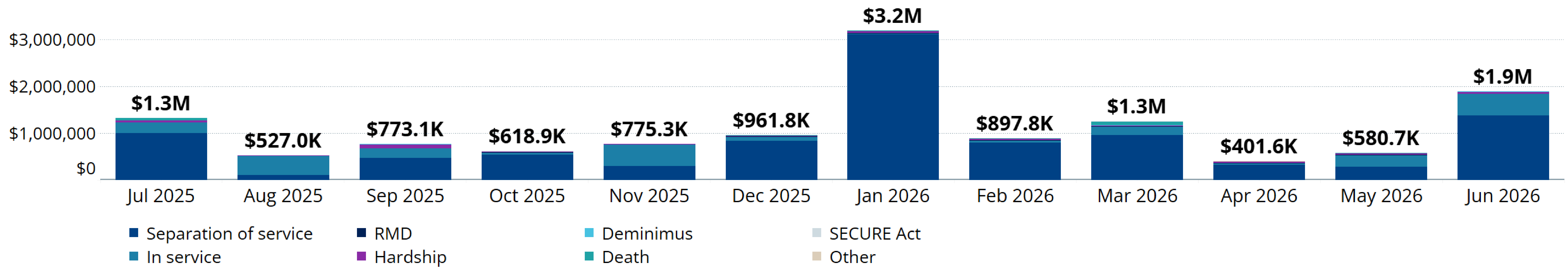
As of 6/30/2026

The distribution activity details below show the activity for all actively employed and separated from service participants

Distribution activity at-a-glance[1]

		Separation of service	RMD	In service	Hardship	Deminimus	SECURE Act	Death	Other	Total
Year to date	Amount	**$6.9M**	**$27.2K**	**$1.0M**	**$206.4K**	**$23.1K**	**$1.2K**	**$88.9K**	**$76**	**$8.2M**
	Transactions	122	7	68	44	13	1	6	1	262
Rolling 12 months	Amount	**$10.1M**	**$36.0K**	**$2.5M**	**$400.8K**	**$54.4K**	**$2.4K**	**$143.9K**	**$76**	**$13.2M**
	Transactions	184	9	126	87	26	2	8	1	443

Total distribution amounts by month



[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Distribution activity

As of 6/30/2026

The monthly distribution activity shows the total amount and number of transactions for each distribution reason. All actively employed and separated from service participants are included.

		Separation of service	RMD	Other	In service	Hardship	Deminimus	Death	SECURE Act
July 2025	Amount	$996,349			$233,735	$45,812		$53,660	
	# Transactions	15			10	8		1	
August 2025	Amount	$105,358			$404,766	$16,834			
	# Transactions	9			10	10			
September 2025	Amount	$474,855			$200,690	$82,107	$15,398		
	# Transactions	9			9	8	9		
October 2025	Amount	$535,530	$6,876		$51,404	$23,900			$1,211
	# Transactions	14	1		7	6			1
November 2025	Amount	$290,923			$467,452	$16,971			
	# Transactions	7			7	6			
December 2025	Amount	$839,011	$1,959		$94,786	$8,851	$15,935	$1,257	
	# Transactions	8	1		15	5	4	1	
January 2026	Amount	$3,107,687	$2,411		$26,391	$56,211		$4	
	# Transactions	25	1		13	6		1	
February 2026	Amount	$794,598	$5,811		$57,910	$22,413		$17,086	
	# Transactions	27	1		9	4		3	
March 2026	Amount	$958,768	$9,524		$181,118	$17,053	$14,535	$71,377	$1,235
	# Transactions	13	2		9	8	7	1	1
April 2026	Amount	$328,524	$1,773	$76	$34,999	$34,765	$1,418		
	# Transactions	17	2	1	9	8	5		
May 2026	Amount	$279,248	$7,646		$260,378	$32,932		$479	
	# Transactions	6	1		15	7		1	
June 2026	Amount	$1,385,074			$455,866	$42,990	$7,153		
	# Transactions	34			13	11	1		
Total	Amount	$10,095,924	$35,999	$76	$2,469,496	$400,838	$54,439	$143,862	$2,446
	# Transactions	184	9	1	126	87	26	8	2

Loans

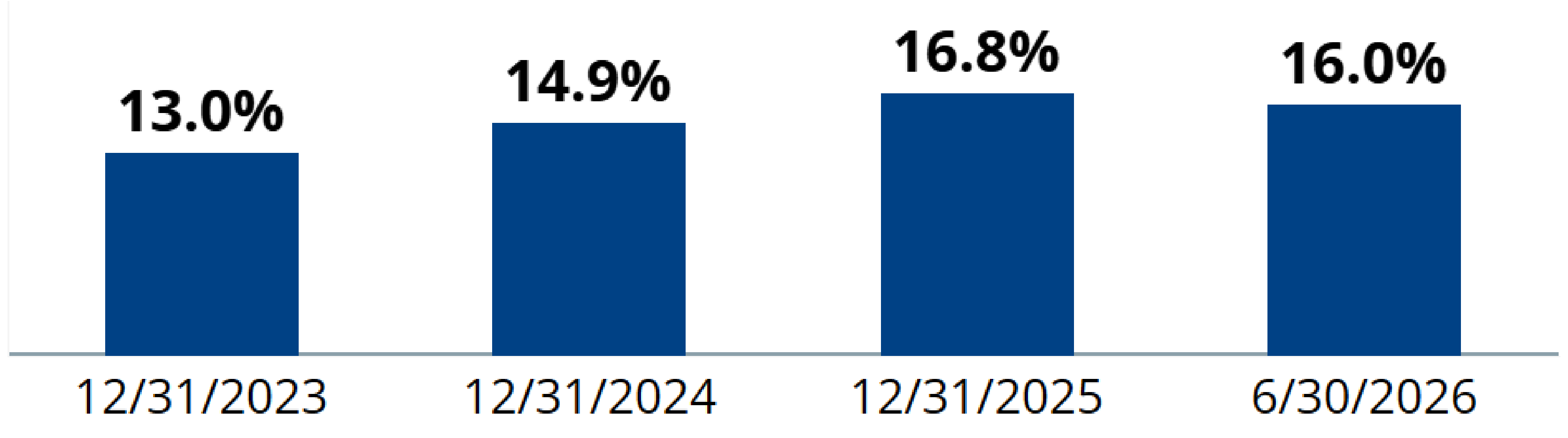
As of 6/30/2026

Population of participants with a loan

Percent of participants	Benchmark	Top 10%
16.0%	7.5%	1.1%

The percent of participants with a loan for your plan is based on the **1,419** participants with a balance as of month end.

Population of participants with a loan over time



Loans at-a-glance

	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Average loan balance	$9,309	$7,858	$7,777	$7,704
# of outstanding loans	205	234	254	227
# of participants with a loan	205	234	254	227
Total amount of outstanding loans	$1,908,422	$1,838,658	$1,975,301	$1,748,801
# of outstanding standard loans	195	226	247	220
# of outstanding residential loans	10	8	7	7
# of participants with multiple loans	0	0	0	0

Overview

The loan information reflects all outstanding loans for actively employed and separated from service participants. Outstanding loan amounts include new loans issued for the given time period. Loans that have been categorized as a distribution are not included.

Did you know?

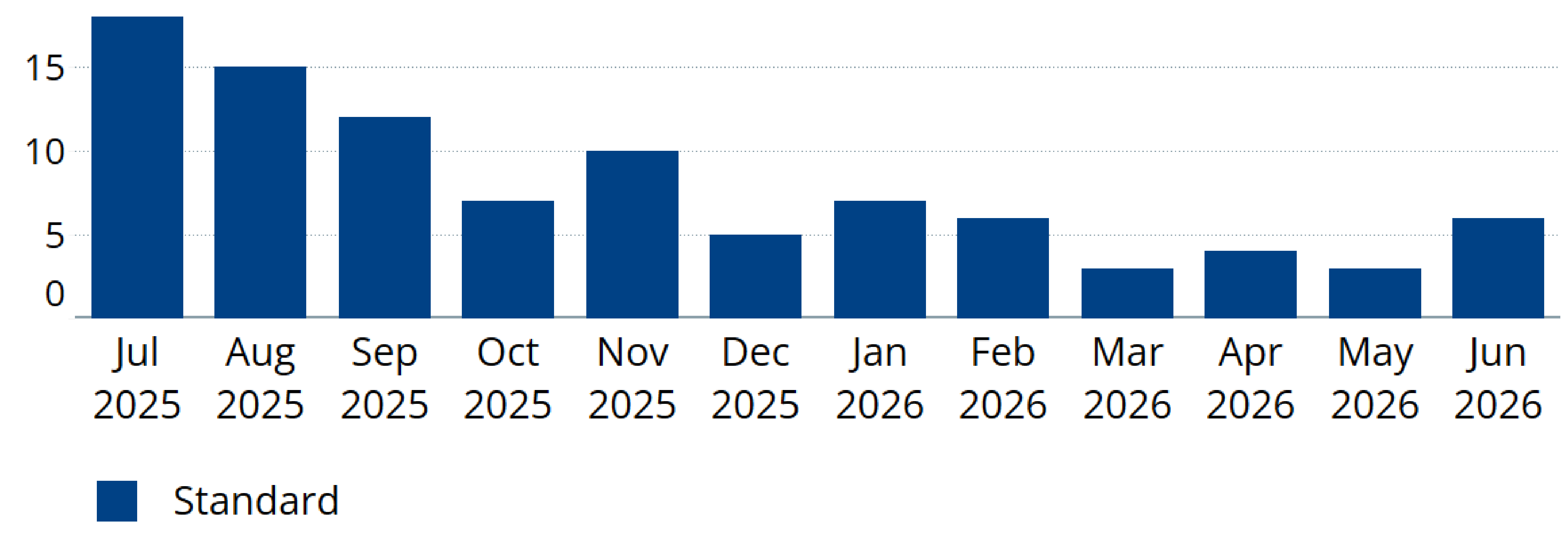
The Empower Personal Dashboard includes resources to help balance financial priorities, including budgeting and creating an emergency fund.

Loan activity

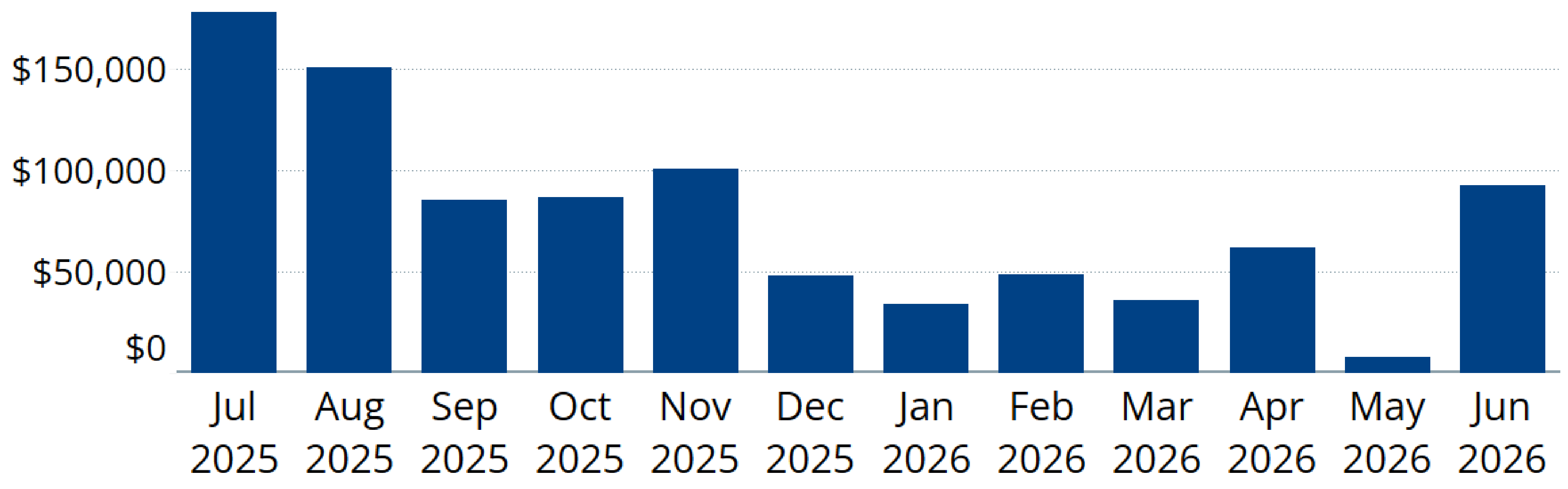
As of 6/30/2026

The loan activity reflects all new loans issued for the given time period. When loans are refinanced, the loans issued amount will include the refinanced amount and the prior outstanding balance.

of new loans



$ of new loans



New loan activity details

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026
# of new standard loans issued	18	15	12	7	10	5	7	6	3	4	3	6
$ of new standard loans issued	$177,447	$150,222	$85,067	$86,223	$100,166	$48,013	$34,154	$48,867	$36,164	$62,091	$8,238	$92,634

Participant balances

As of 6/30/2026

Account balances comparison

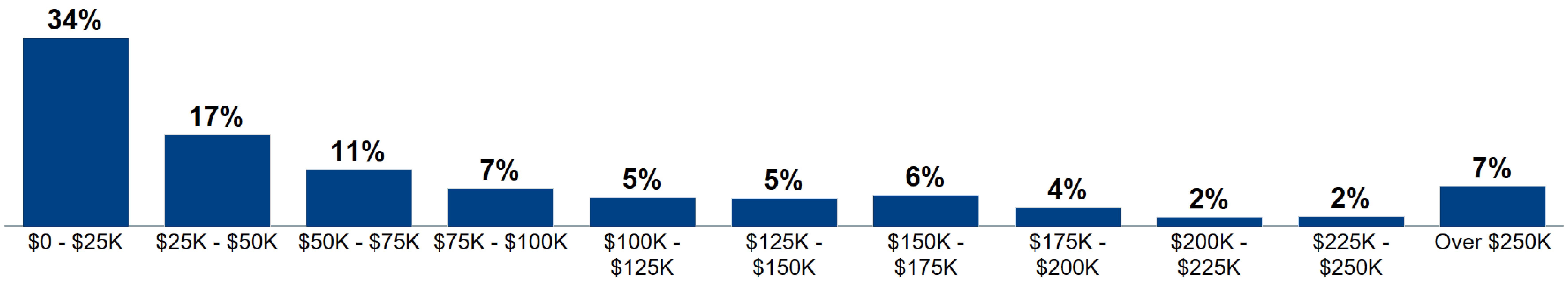
Average	Benchmark
$87,876	$99,336
Median	**Top 10%**
$47,596	$245,549

The average and median account balance for your plan is based on **1,419** participants

Account balances by employment status

Status		
Active	Average balance	**$104,821**
	Median balance	**$62,182**
	# of participants	**858**
Separated from service	Average balance	**$61,960**
	Median balance	**$31,525**
	# of participants	**561**

Distribution of account balances



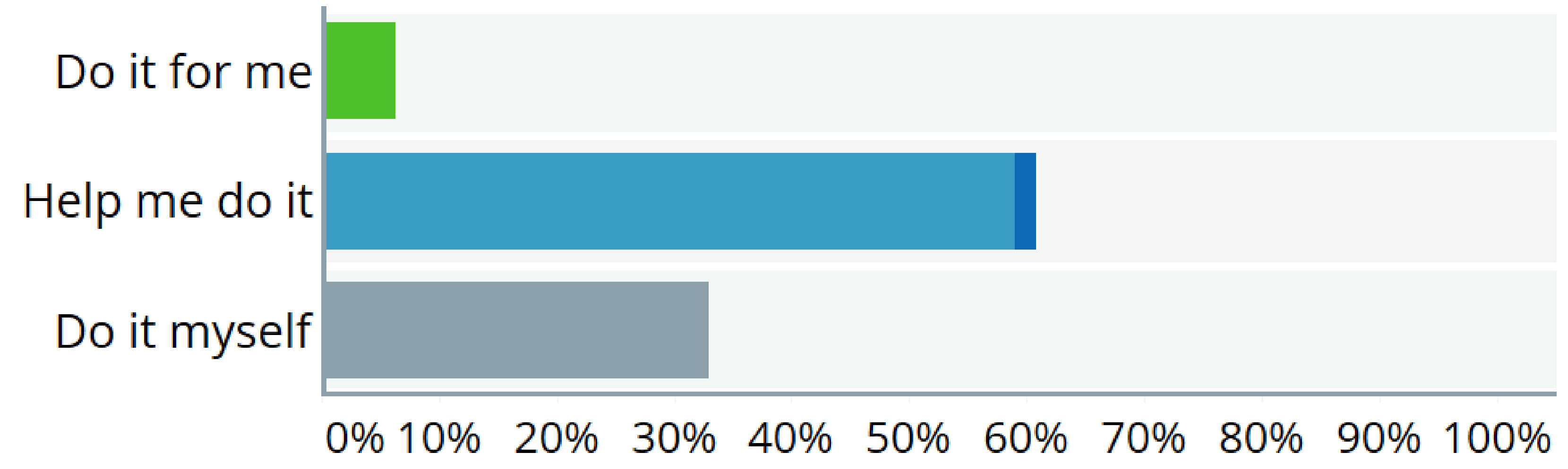
Overview

The account balance insights presented are based on all participants that have a balance greater than $0. When applicable, any outstanding loan amounts are not included as part of a participant's account balance.

Investment strategy utilization

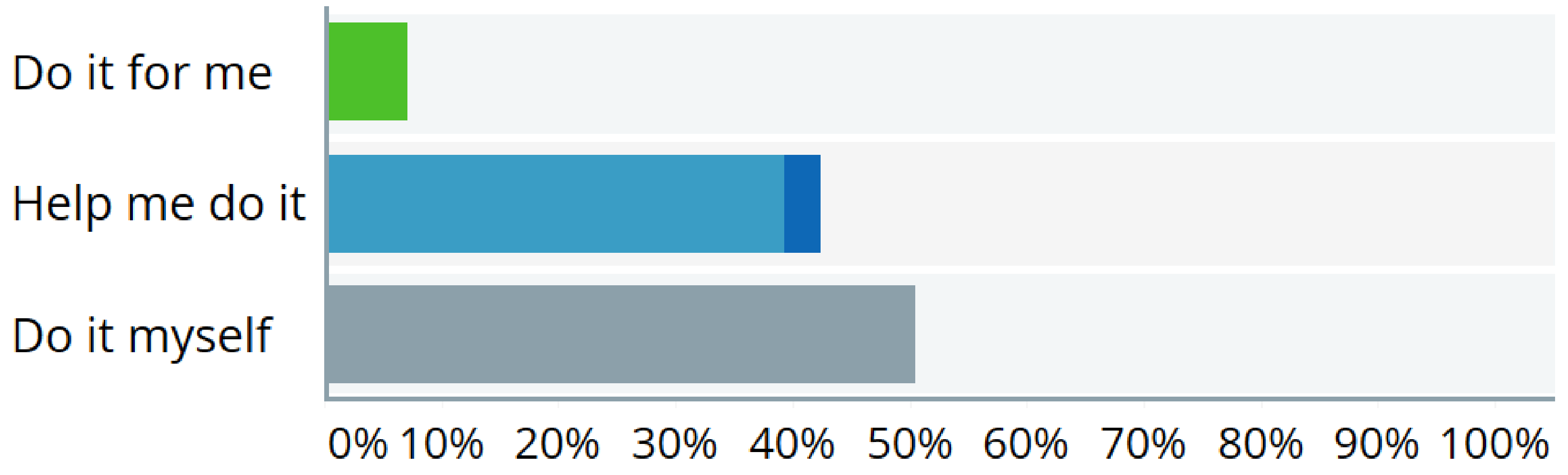
As of 6/30/2026

Participants by strategy



	Investment strategy	% of participants	# of participants
	SageView Personalized Portfolios	6.3%	90
	SageView Online Advice	1.8%	25
	Target-date strategy	59.0%	837
	Do-it-yourself strategy	32.9%	467

Participant assets by strategy



	Investment strategy	% of assets	Assets	Average balance
	SageView Personalized Portfolios	7.2%	$8,918,696	$99,097
	SageView Online Advice	3.1%	$3,835,340	$153,414
	Target-date strategy	39.3%	$48,960,209	$58,495
	Do-it-yourself strategy	50.5%	$62,981,614	$134,864

Target-date strategy is the investment strategy utilized by the most participants with **59.0%** of participants using this strategy.

However, this strategy holds a smaller share of assets with only **39.3%** of assets.

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Investment strategy utilization

As of 6/30/2026

Investment strategy utilization by employment status

Active participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
SageView Personalized Portfolios	57	4.0%	$6,089,027	4.9%	$106,825
SageView Online Advice	18	1.3%	$3,177,720	2.5%	$176,540
Target-date strategy	509	35.9%	$36,308,090	29.1%	$71,332
Do-it-yourself strategy	274	19.3%	$44,361,202	35.6%	$161,902

Separated from service participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
SageView Personalized Portfolios	33	2.3%	$2,829,668	2.3%	$85,748
SageView Online Advice	7	0.5%	$657,621	0.5%	$93,946
Target-date strategy	328	23.1%	$12,652,119	10.1%	$38,574
Do-it-yourself strategy	193	13.6%	$18,620,413	14.9%	$96,479

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants’ strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Advisory services

As of 6/30/2026

Utilization of SageView Personalized Portfolios

Enrolled participants

● **90** participants are enrolled in SageView Personalized Portfolios

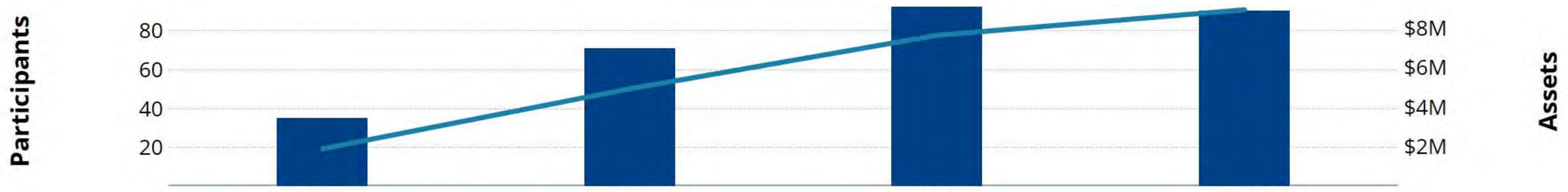
Participant assets

● **$8,918,696** in assets belong to these participants

Growth rates

Participants	12/31/2023 - 6/30/2026	**157.1%**
	Annual average	**43.4%**
Assets	12/31/2023 - 6/30/2026	**368.1%**
	Annual average	**76.8%**

Trending



	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Participants	35	71	92	90
Assets	$1,905,219	$4,933,117	$7,632,084	$8,918,696

Overview

The number of participants and the participant assets are based on all actively employed and separated from service plan participants that are using the managed account service. When applicable, any outstanding loan amounts are not included as part of the assets.

Managed account personalization

As of 6/30/2026

Additive dimensions driving personalized strategies

Where we start	Information is automatically provided from our existing retirement plan recordkeeping data. This information is passively provided and does not require member engagement.
What we ask	Members can engage through the dashboard or a representative to confirm information provided through the plan or they can provide custom values accordingly.
What we are told	Members can actively engage by providing more information thus further personalizing their strategy.

Members actively engaged in personalizing their strategy

100%

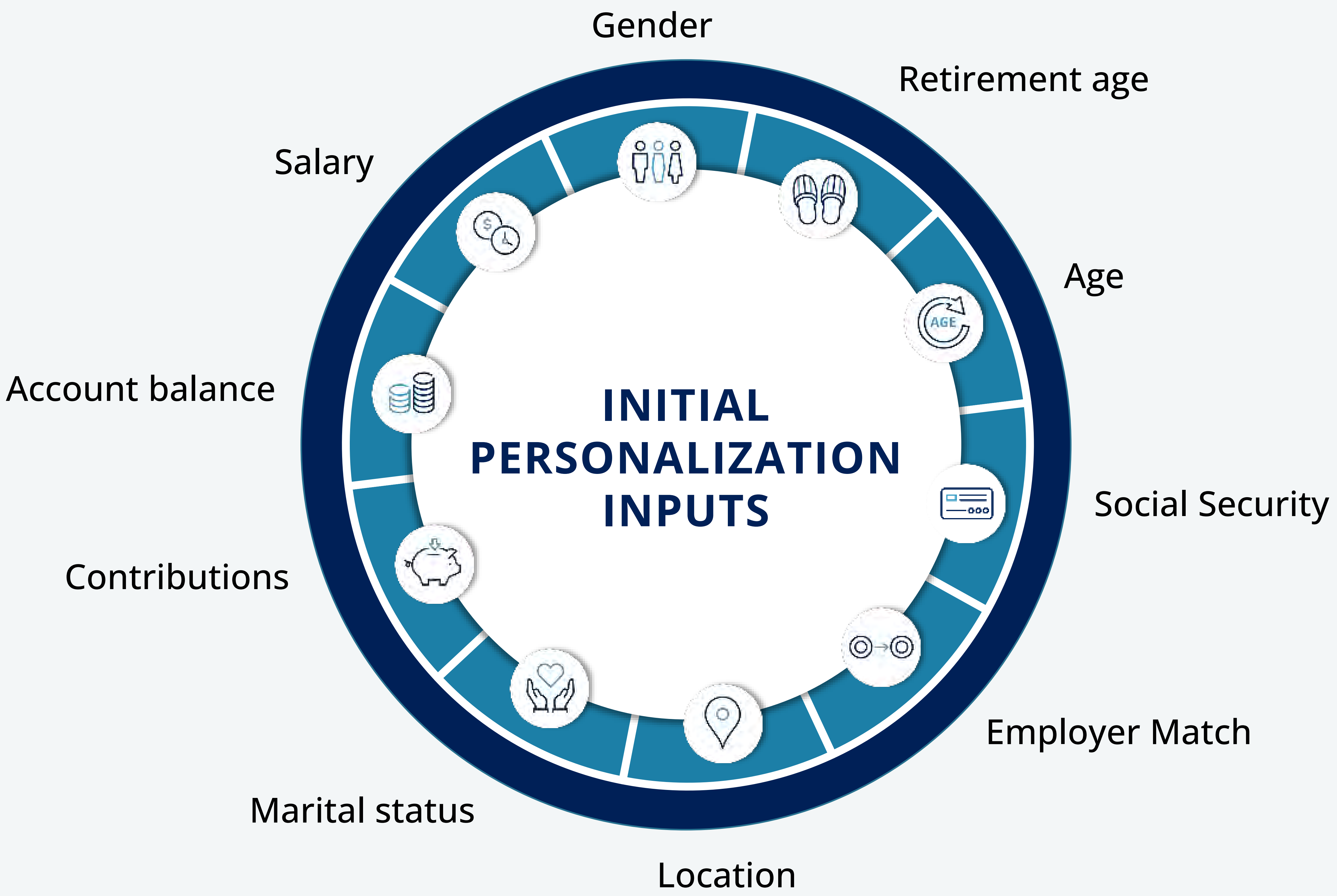
confirmed and/or further personalized inputs

(90 out of 90 members)

Managed account personalization

Members confirm or further customize information

Where we start



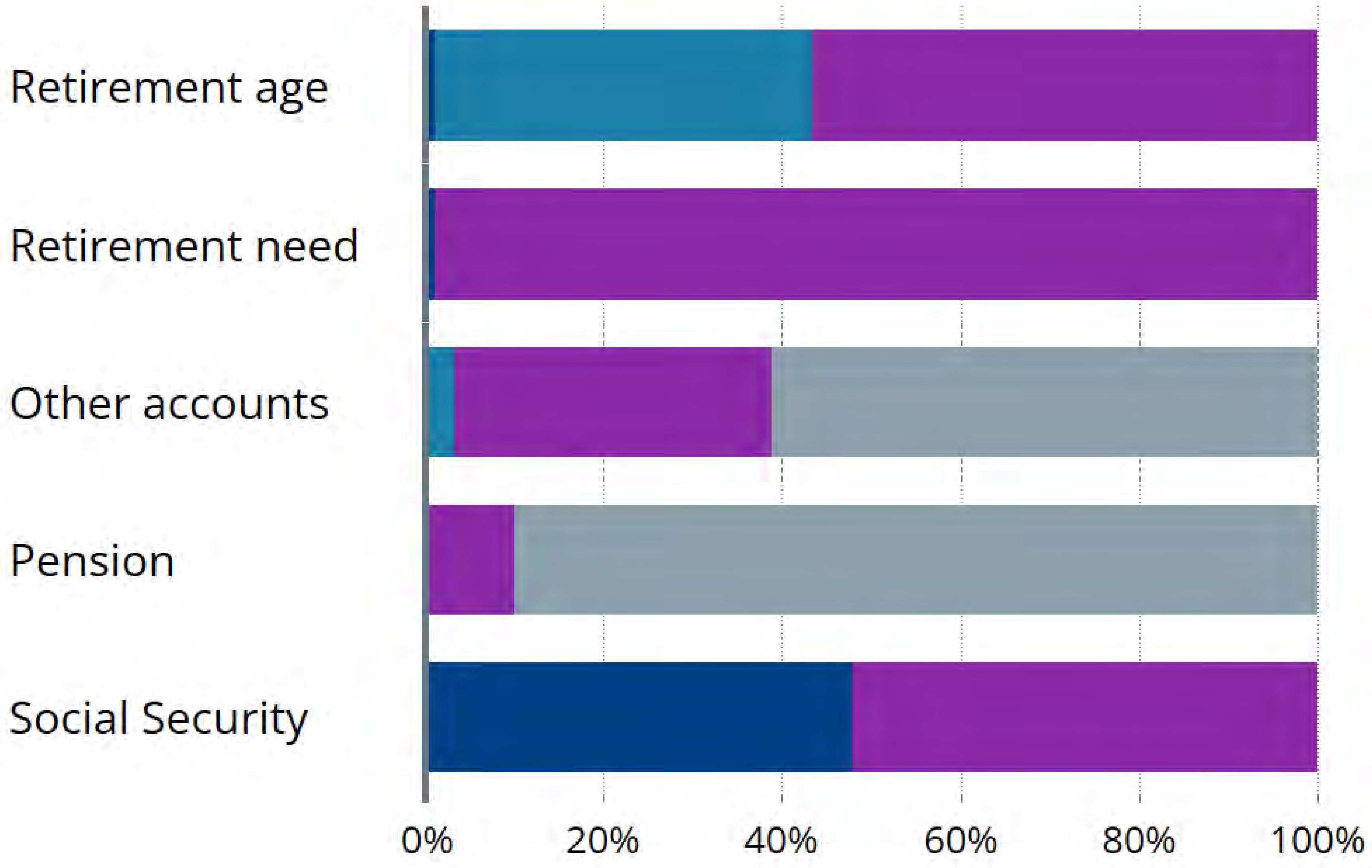
Managed account personalization

As of 6/30/2026

Members confirm or further customize information

What we ask

Percent of members



Default value | Confirmed and kept default | Customized value | Not included

Number of members

1	38	51
1	0	89
NA	3	32
NA	0	9
43	NA	47

Summary of actions taken

44.4%

of members confirmed and kept the default value for at least one of the inputs shown

98.9%

of members customized the value for at least one of the inputs shown

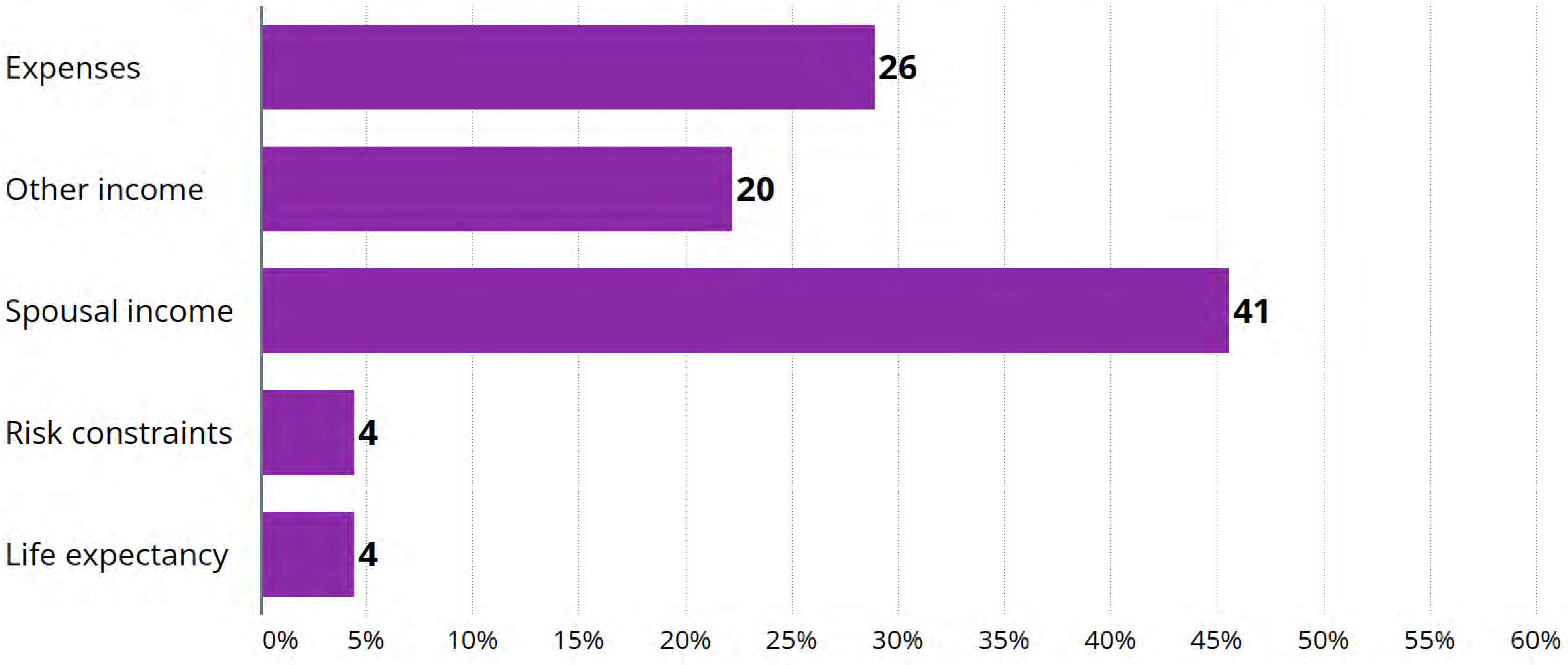
Managed account personalization

As of 6/30/2026

Members engage by providing more information

What we are told

Number and percent of members that have provided additional information



Summary of actions taken

of members have provided a value for at least one of the inputs shown

(51 out of 90 members)

Advisory services population

As of 6/30/2026

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

Population overview	Strategy	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Participants with a balance	Managed account	5	11	30	20	18	6
	Online advice		4	7	9	4	1
	No advisory service	44	186	450	352	220	52
Active participants	Managed account	4	8	21	14	9	1
	Online advice		3	6	5	4	0
	No advisory service	19	105	293	234	118	14
Separated from service participants	Managed account	1	3	9	6	9	5
	Online advice		1	1	4	0	1
	No advisory service	25	81	157	118	102	38
Gender[1]	Managed account	1/ 4/ 0	8/ 3/ 0	14/ 16/ 0	14/ 6/ 0	11/ 7/ 0	2/ 4/ 0
	Online advice		0/ 4/ 0	1/ 6/ 0	4/ 5/ 0	2/ 2/ 0	1/ 0/ 0
	No advisory service	31/ 13/ 0	109/ 75/ 0	230/ 208/ 0	196/ 137/ 0	114/ 98/ 0	27/ 23/ 0
Salary (Average/ median)	Managed account	(\$1) / (\$1)	(\$1) / (\$1)	\$155,000 / \$155,000	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)
	Online advice		(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)
	No advisory service	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)	(\$1) / (\$1)

[1]F = female | M= male | NB= nonbinary | Participants with an unspecified gender are excluded.

Advisory services insights by age

As of 6/30/2026

The below provides insights into participant savings between those using and not using advisory services. Only actively employed and eligible participants with a balance are included.

Savings overview	Strategy	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
(Average/ median) **Lifetime Income Score**	Managed account	51.9% / 46.2%	92.7% / 64.5%	79.6% / 71.4%	77.6% / 71.8%	119.4% / 68.1%	64.8% / 64.8%
	Online advice		64.9% / 63.5%	76.3% / 76.9%	75.3% / 71.6%	151.9% / 104.0%	NA / NA
	No advisory service	59.8% / 61.7%	62.0% / 61.0%	77.5% / 70.7%	77.1% / 67.9%	97.1% / 59.6%	160.7% / 70.4%
Percent reaching goal	Managed account	0.0%	12.5%	20.0%	8.3%	44.4%	0.0%
	Online advice		0.0%	16.7%	20.0%	50.0%	
	No advisory service	0.0%	3.8%	19.4%	16.1%	15.9%	16.7%

[1]Contribution rates are based on regular and ongoing percentage deferrals greater than 0% that are on file. Flat dollar deferrals are also included for all participants for which we have a salary.

Advisory services insights by age

As of 6/30/2026

The below provides insights into the account balances of participants using and not using advisory services. All participants with a balance are included.

Balances overview	Strategy	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Assets	Managed account	$35,469	$311,824	$2,443,568	$3,161,334	$2,388,979	$577,521
	Online advice		$162,037	$1,964,494	$961,909	$673,327	$73,573
	No advisory service	$509,347	$5,576,989	$40,335,638	$39,121,676	$22,433,677	$3,964,497
Account balance (Average/ median)	Managed account	$7,094 / $8,905	$28,348 / $15,723	$81,452 / $44,291	$158,067 / $139,932	$132,721 / $100,771	$96,254 / $67,718
	Online advice		$40,509 / $37,398	$280,642 / $183,050	$106,879 / $73,880	$168,332 / $129,641	$73,573 / $73,573
	No advisory service	$11,576 / $7,002	$29,984 / $17,797	$89,635 / $54,042	$111,141 / $69,067	$101,971 / $57,693	$76,240 / $40,623
Number of funds[1] (Average/ median)	Managed account	27.0 / 27.0	27.5 / 28.0	27.8 / 28.0	27.9 / 28.0	27.2 / 28.0	28.1 / 28.0
	Online advice		20.2 / 25.5	12.7 / 10.0	13.6 / 8.0	4.5 / 2.0	28.0 / 28.0
	Do-it-yourself	4.8 / 3.0	9.9 / 5.0	10.3 / 7.5	8.8 / 5.0	6.4 / 3.0	5.0 / 2.0

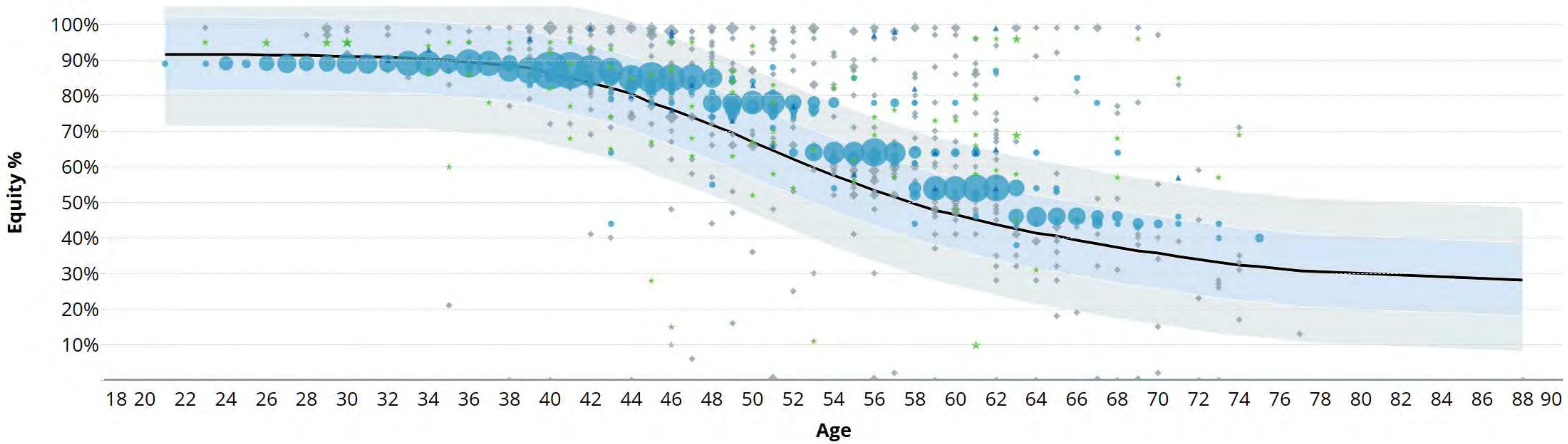
[1]Only participants using the Do-it-yourself strategy are included in the “No advisory service” group for the number of funds statistics

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path

└► All participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	SageView Online Advice ▲	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	43.3%	48.0%	79.8%	45.6%
% Within 20	67.8%	68.0%	98.1%	66.8%

Overview

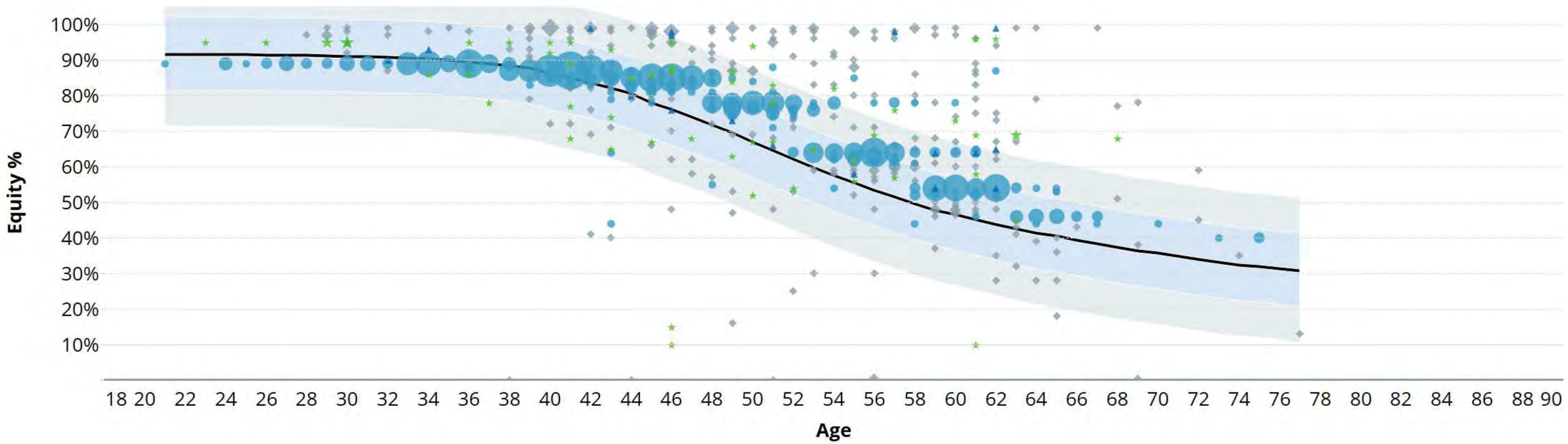
Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└►Active participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	SageView Online Advice ▲	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	50.9%	55.6%	77.8%	40.5%
% Within 20	77.2%	72.2%	97.6%	67.5%

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

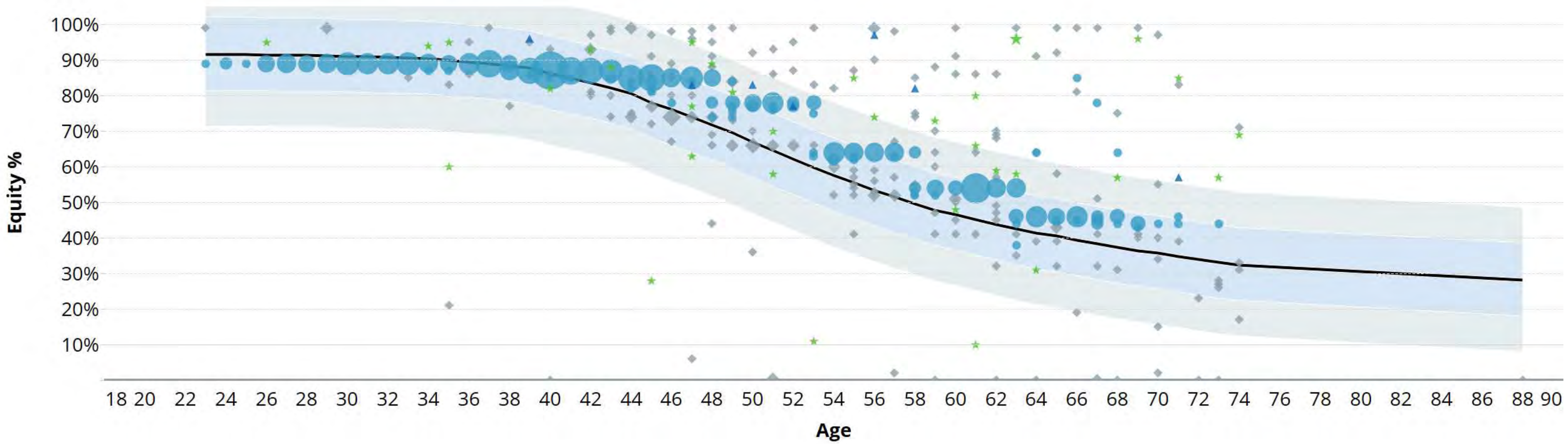
The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path

└► Separated from service participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	SageView Online Advice ▲	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	30.3%	28.6%	82.9%	52.8%
% Within 20	51.5%	57.1%	98.8%	65.8%

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Do-it-yourself (DIY) participants with high equity exposure

As of 6/30/2026

Pre-retirees and retirees that are age 50 or over

Overall insights

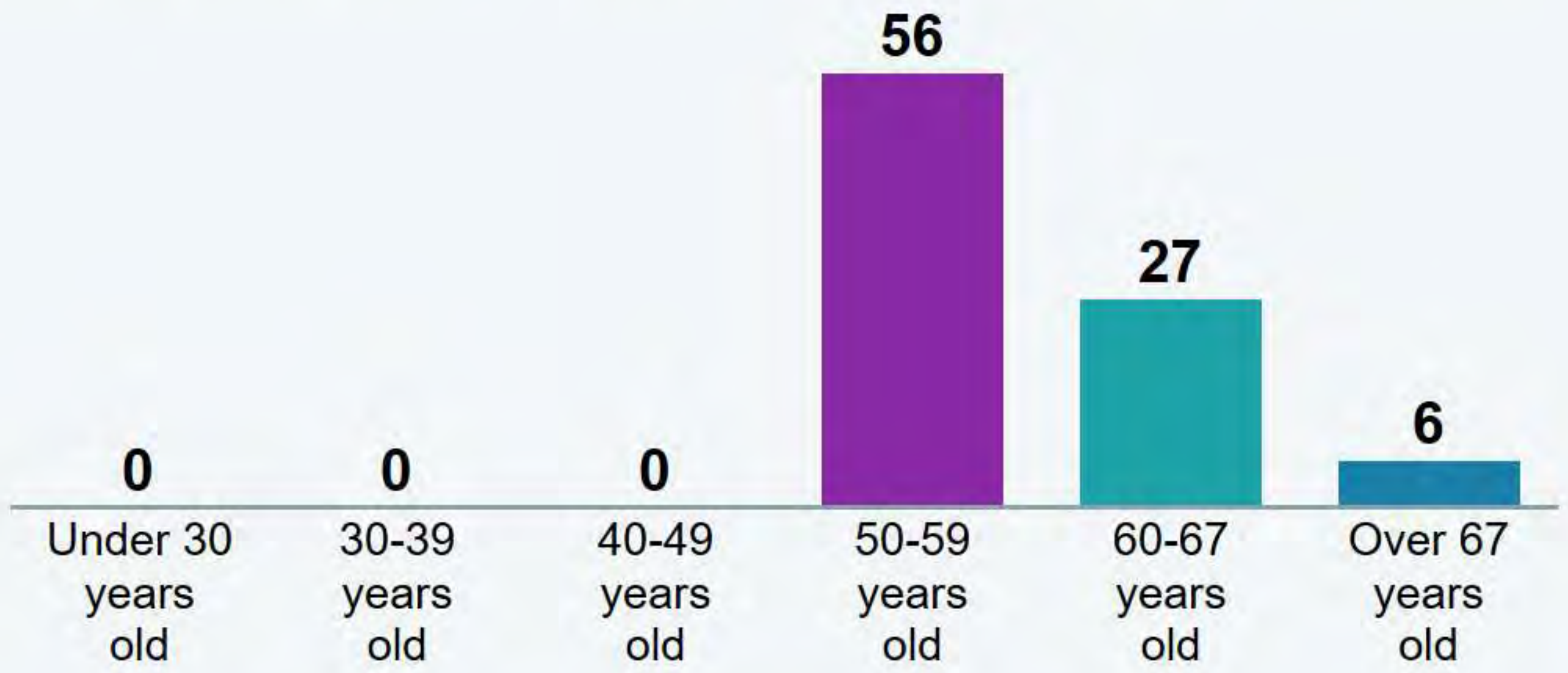
Your plan has
277
Do-it-yourself participants that are age 50+

32.1%
of those participants have
75% OR MORE
of their balance exposed to equities
(89 participants)

This is
+0.5%
higher than the percent of participants on 12/31/2025

Do-it-yourself participants may be over-exposing themselves to equities which can make them vulnerable during market downturns or times of general volatility. This risk is particularly harmful to those nearest retirement.

Number of Do-it-yourself participants, age 50+, with high equity exposure



	Under 30 years old	30-39 years old	40-49 years old	50-59 years old	60-67 years old	Over 67 years old
Average equity exposure	NA	NA	NA	91.0%	90.5%	84.9%

Do-it-yourself (DIY) participants with low equity exposure

As of 6/30/2026

Overall insights

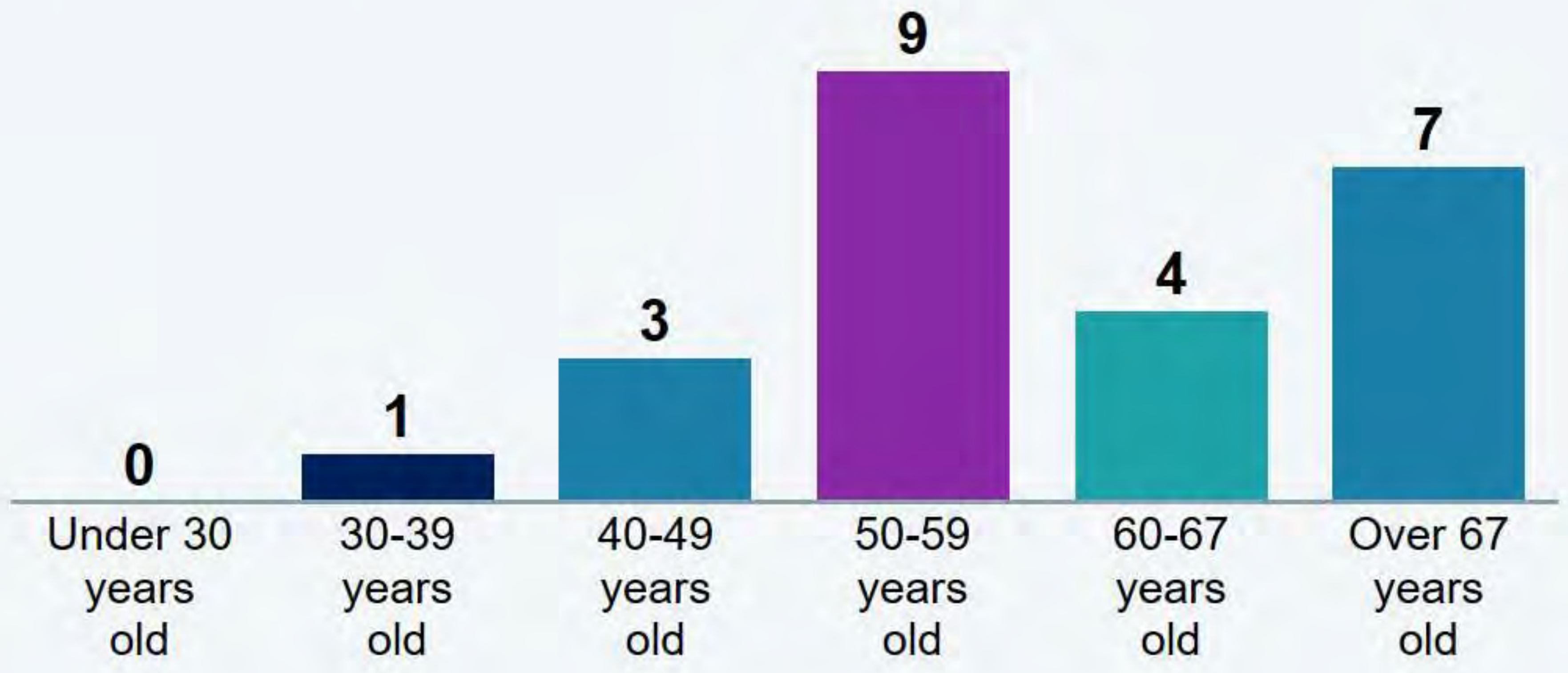
Your plan has
467
Do-it-yourself participants

of those participants have
10% OR LESS
of their balance exposed to equities
(24 participants)

This is
-3.7%
lower than the percent of participants on 12/31/2025

Do-it-yourself participants may be too removed from the market. While having too much exposure to equities can be detrimental to participant outcomes, the inverse can also be true. Participants under-exposed to equities can miss out on potential investment returns that can bolster their account balance growth.

Number of Do-it-yourself participants with low equity exposure

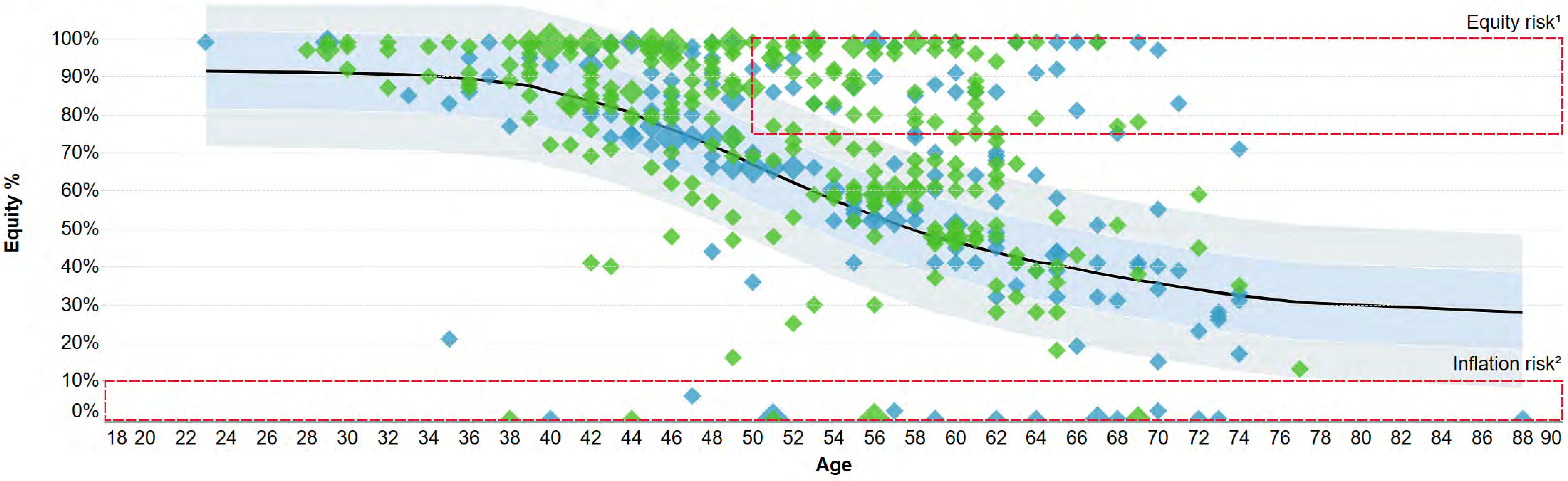


	Under 30 years old	30-39 years old	40-49 years old	50-59 years old	60-67 years old	Over 67 years old
Average equity exposure	NA	0.0%	1.9%	0.3%	0.1%	0.3%

Do-it-yourself strategy equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└► Do-it-yourself strategy participants with a balance, by employment status



Equity exposure insights	Active participants	Separated from service participants	All participants
% Within 10	40.5%	52.8%	45.6%
% Within 20	67.5%	65.8%	66.8%
Participants with equity risk	57	32	89
Participants with inflation risk	8	16	24

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

The red outlined boxes are areas of market exposure extremes.

[1]Participants with equity risk are age 50 or older with 75% or more of their balance allocated to equities

[2]Participants with inflation risk have 10% or less of their balance allocated to equities, regardless of their age

Assets by fund by investment strategy

As of 6/30/2026

The below shows the amount of assets that participants within each investment strategy have allocated to each investment option. Only investment options with a balance are shown.

Asset category	Investment option	SageView Personalized Portfolios	SageView Online Advice	Target-date strategy	Do-it-yourself strategy
Bond	Allspring Core Bond R6	$763,413	$27,296		$833,985
	PIMCO Income Instl	$327,157	$58,020	$66	$748,641
	SAGIC Diversified Bond II	$1,004,447	$196,599	$566,446	$6,649,248
	State St US Bnd Indx SL Cl XIV	$750,171	$46,968		$1,888,489
Equity	American Century Small Cap Value R6	$192,726	$26,765		$433,633
	American Funds Fundamental Investors R6	$5	$10		$74
	American Funds New Perspective R6	$666,459	$99,394	$5,379	$1,124,031
	AT T Rowe Price Large Cap Growth Cl L	$782,385	$280,691	$5,142	$2,547,719
	BlackRock Equity Dividend (IS Platform)	$849,242	$132,783		$1,701,737
	ClearBridge Intnl Growth (IS Platform)	$658,754	$76,468		$518,740
	Empower S&P 500 Index Separate Acct (IS)	$398,596	$721,815	$14,380	$12,860,833
	Invesco Discovery Mid Cap Growth R6	$130,023	$149,960		$697,688
	Invesco Global R6	$2	$1		$35
	JHancock Disciplined Val Mid Cap T CL B5	$242,320	$55,104		$743,467
	JPMorgan Mid Cap Growth R6	$102,112	$44,478		$1,169,517
	State St Gbl AllCp Eq ex-US Idx SL Cl II	$311,768	$149,923		$1,188,983
	State St S&P Midcap Indx SL Cl XIV	$210,135	$163,705		$1,784,036
	State Street Russell Small Cap Index II	$202,872	$173,968	$2,832	$2,021,709
	Vanguard Real Estate Index Admiral	$606,812	$91,637		$616,946
	Vanguard Total Intl Stock Index Admiral	$318,044	$132,169		$444,397

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Assets by fund by investment strategy

As of 6/30/2026

The below shows the amount of assets that participants within each investment strategy have allocated to each investment option. Only investment options with a balance are shown.

Asset category	Investment option	SageView Personalized Portfolios	SageView Online Advice	Target-date strategy	Do-it-yourself strategy
Equity	Vanguard Total Stock Mkt Idx Adm	$401,254	$108,563		$428,644
Target Date	American Funds 2010 Trgt Date Ret Inc R6			$76,332	$120,638
	American Funds 2015 Trgt Date Ret Inc R6			$57,643	$455,326
	American Funds 2020 Trgt Date Ret Inc R6			$387,513	$831,182
	American Funds 2025 Trgt Date Ret Inc R6			$2,454,207	$2,456,038
	American Funds 2030 Trgt Date Retire R6		$231,509	$6,581,145	$5,932,143
	American Funds 2035 Trgt Date Retire R6		$456,148	$7,715,098	$6,163,184
	American Funds 2040 Trgt Date Retire R6		$161,944	$10,305,887	$3,243,344
	American Funds 2045 Trgt Date Retire R6		$185,080	$9,817,159	$2,930,412
	American Funds 2050 Trgt Date Retire R6			$7,800,371	$2,022,738
	American Funds 2055 Trgt Date Retire R6			$2,052,281	$121,841
	American Funds 2060 Trgt Date Retire R6		$64,341	$933,397	$238,364
	American Funds 2065 Trgt Date Retire R6			$184,932	$63,850

Page 2 of 2

Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
Asset Allocation	American Funds 2010 Trgt Date Ret Inc R6	$71,219	0.06%	4	$196,970	0.16%	5
	American Funds 2015 Trgt Date Ret Inc R6	$575,851	0.52%	10	$512,969	0.41%	8
	American Funds 2020 Trgt Date Ret Inc R6	$1,447,559	1.30%	32	$1,218,695	0.98%	23
	American Funds 2025 Trgt Date Ret Inc R6	$5,510,988	4.96%	91	$4,910,245	3.94%	74
	American Funds 2030 Trgt Date Retire R6	$12,154,799	10.94%	175	$12,744,797	10.22%	153
	American Funds 2035 Trgt Date Retire R6	$13,129,000	11.82%	184	$14,334,431	11.50%	165
	American Funds 2040 Trgt Date Retire R6	$11,327,844	10.20%	170	$13,711,175	11.00%	158
	American Funds 2045 Trgt Date Retire R6	$11,131,612	10.02%	199	$12,932,650	10.37%	184
	American Funds 2050 Trgt Date Retire R6	$8,082,225	7.28%	197	$9,823,109	7.88%	187
	American Funds 2055 Trgt Date Retire R6	$2,086,721	1.88%	96	$2,174,121	1.74%	88
	American Funds 2060 Trgt Date Retire R6	$1,036,391	0.93%	72	$1,236,102	0.99%	62
	American Funds 2065 Trgt Date Retire R6	$189,252	0.17%	35	$248,783	0.20%	31
Bond Funds	Allspring Core Bond R6	$1,355,667	1.22%	194	$1,624,694	1.30%	187
	PIMCO Income Instl	$1,146,104	1.03%	204	$1,133,883	0.91%	202
	State St US Bnd Indx SL Cl XIV	$0	0.00%	0	$2,685,629	2.15%	221
	Vanguard Total Bond Market Index Admiral	$2,098,716	1.89%	225	$0	0.00%	0
Fixed	SAGIC Diversified Bond II	$9,118,469	8.21%	670	$8,416,740	6.75%	601
International Funds	American Funds New Perspective R6	$1,536,113	1.38%	219	$1,895,263	1.52%	214
	ClearBridge International Growth IS	$1,031,555	0.93%	192	$0	0.00%	0
	ClearBridge Intnl Growth (IS Platform)	$0	0.00%	0	$1,253,962	1.01%	187

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Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
International Funds	Invesco Global R6	$57	0.00%	122	$39	0.00%	102
	iShares MSCI EAFE International Index K	$1,687,824	1.52%	216	$0	0.00%	0
	State St Gbl AllCp Eq ex-US Idx SL Cl II	$0	0.00%	0	$1,650,674	1.32%	207
	Vanguard Total Intl Stock Index Admiral	$0	0.00%	0	$894,610	0.72%	104
Large Cap Funds	American Funds Fundamental Investors R6	$87	0.00%	113	$89	0.00%	94
	AT T Rowe Price Large Cap Growth Cl L	$0	0.00%	0	$3,615,937	2.90%	244
	BlackRock Equity Dividend (IS Platform)	$0	0.00%	0	$2,683,762	2.15%	226
	BlackRock Equity Dividend K	$2,495,817	2.25%	238	$0	0.00%	0
	Empower S&P 500 Index Separate Acct (IS)	$0	0.00%	0	$13,995,624	11.22%	375
	Vanguard 500 Index Admiral	$11,642,913	10.48%	393	$0	0.00%	0
	Vanguard Total Stock Mkt Idx Adm	$0	0.00%	0	$938,461	0.75%	99
	Victory Pioneer Fundamental Growth R6	$3,514,348	3.16%	264	$0	0.00%	0
Mid Cap Funds	Invesco Discovery Mid Cap Growth R6	$808,623	0.73%	208	$977,670	0.78%	191
	JHancock Disciplined Val Mid Cap T CL B5	$0	0.00%	0	$1,040,891	0.83%	200
	JHancock Disciplined Value Mid Cap R6	$759,815	0.68%	205	$0	0.00%	0
	JPMorgan Mid Cap Growth R6	$1,341,674	1.21%	212	$1,316,107	1.06%	198
	State St S&P Midcap Indx SL Cl XIV	$0	0.00%	0	$2,157,876	1.73%	245
	Vanguard Mid Cap Index Fund - Admiral	$2,041,721	1.84%	261	$0	0.00%	0
Small Cap Funds	American Century Small Cap Value R6	$568,505	0.51%	200	$653,123	0.52%	187
	State Street Russell Small Cap Index II	$0	0.00%	0	$2,401,381	1.93%	254

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Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
Small Cap Funds	Vanguard Small Cap Index Adm	$2,031,393	1.83%	265	$0	0.00%	0
Specialty	Vanguard Real Estate Index Admiral	$1,139,274	1.03%	223	$1,315,396	1.05%	213

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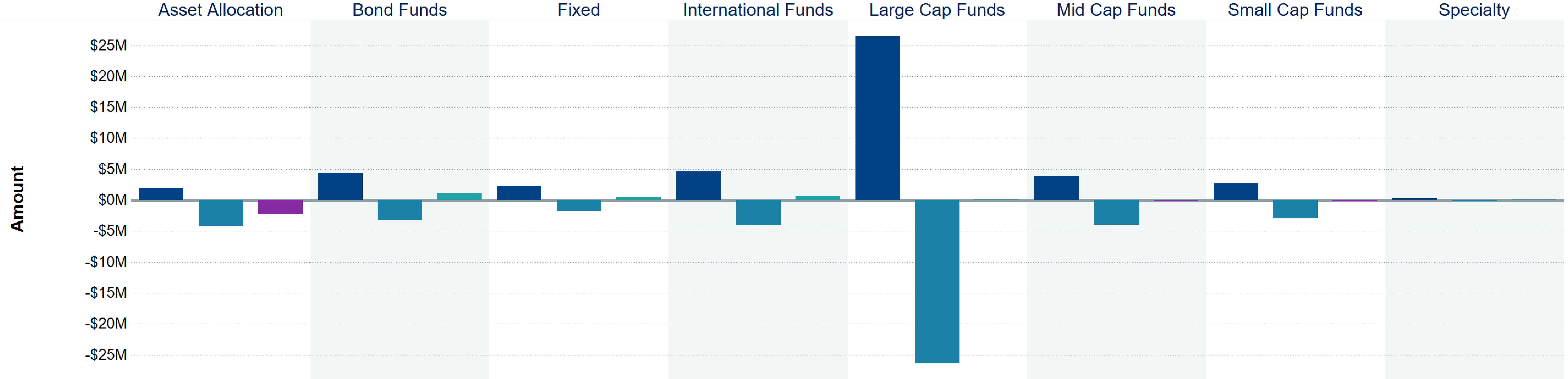
Net transfer activity by asset class

As of 6/30/2026

The below shows the transfer activity in and out of each asset class for a rolling 12-month period.



	Asset Allocation	Bond Funds	Fixed	International Funds	Large Cap Funds	Mid Cap Funds	Small Cap Funds	Specialty
Transfers in	$1,966,826	$4,353,189	$2,316,854	$4,700,248	$26,489,473	$3,943,139	$2,764,003	$256,768
Transfers out	-$4,237,359	-$3,182,273	-$1,789,264	-$4,077,741	-$26,382,317	-$3,986,038	-$2,940,964	-$194,546
Net transfers	-$2,270,532	$1,170,916	$527,590	$622,507	$107,156	-$42,899	-$176,961	$62,222

■ Transfers in ■ Transfers out ■ Negative net transfers ■ Positive net transfers

Plan services

As of 6/30/2026

The table to the right is a list of available services for your plan and indicates which services have been activated.

Additional services may be available for your plan which are not listed. For a complete list of available services, please contact a service team representative.

√	Advisory services
√	Loans allowed
√	Participant Fiduciary Services
X	Deferral recordkeeping
X	Non-QACA safe harbor
X	Online enrollment
X	Self-directed brokerage

Plan insights

Plan details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Median Lifetime Income Score	53.2%	57.1%	62.3%	66.1%
Participant assets	$91,105,649	$103,953,486	$118,518,447	$124,695,859
Plan level assets	$98,647	$27,086	$29,819	$91,819
Loan balance	$1,908,422	$1,838,658	$1,975,301	$1,748,801

Participant details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Eligible participants	1,202	1,355	1,211	879
Participants with a balance	1,578	1,574	1,514	1,419
Average account balance	$57,735	$66,044	$78,282	$87,876
Participants with loans	205	234	254	227
Participant email addresses captured	94.4%	94.7%	94.4%	93.8%
Participants without email address	89	84	85	88
Separated from service participants	267	287	340	561
Separated from service participants <$7,000	63	77	94	115
Separated from service participants <$1,000	40	49	68	67

Investment details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Investment options	29	29	31	31
Average funds utilized	4	4	4	4
Participants using advisory services	2.9%	5.8%	7.9%	8.1%
Participants using Target-date strategy	56.0%	57.8%	56.8%	59.0%
Participants using Do-it-yourself strategy	41.1%	36.3%	35.3%	32.9%

Plan insights by age

As of 6/30/2026

Age group overview	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Participants with a balance	49	201	487	381	242	59
Eligible participants	23	120	327	260	133	16
Number participating	0	0	0	0	0	0
Participant assets	$544,815	$6,050,850	$44,743,700	$43,244,919	$25,495,983	$4,615,592

Participant outcomes	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Average account balance	$11,119	$30,104	$91,876	$113,504	$105,355	$78,230
Average equity percent	91.0%	88.3%	83.1%	67.3%	55.5%	43.3%
Participation rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Average contribution rate						
Median Lifetime Income Score	57.1%	62.2%	70.9%	68.8%	61.4%	70.1%
Average Lifetime Income Score	57.2%	66.0%	77.7%	77.1%	102.7%	147.0%
Percent reaching goal	0.0%	4.7%	19.4%	15.7%	21.1%	14.3%

Plan insights by tenure

As of 6/30/2026

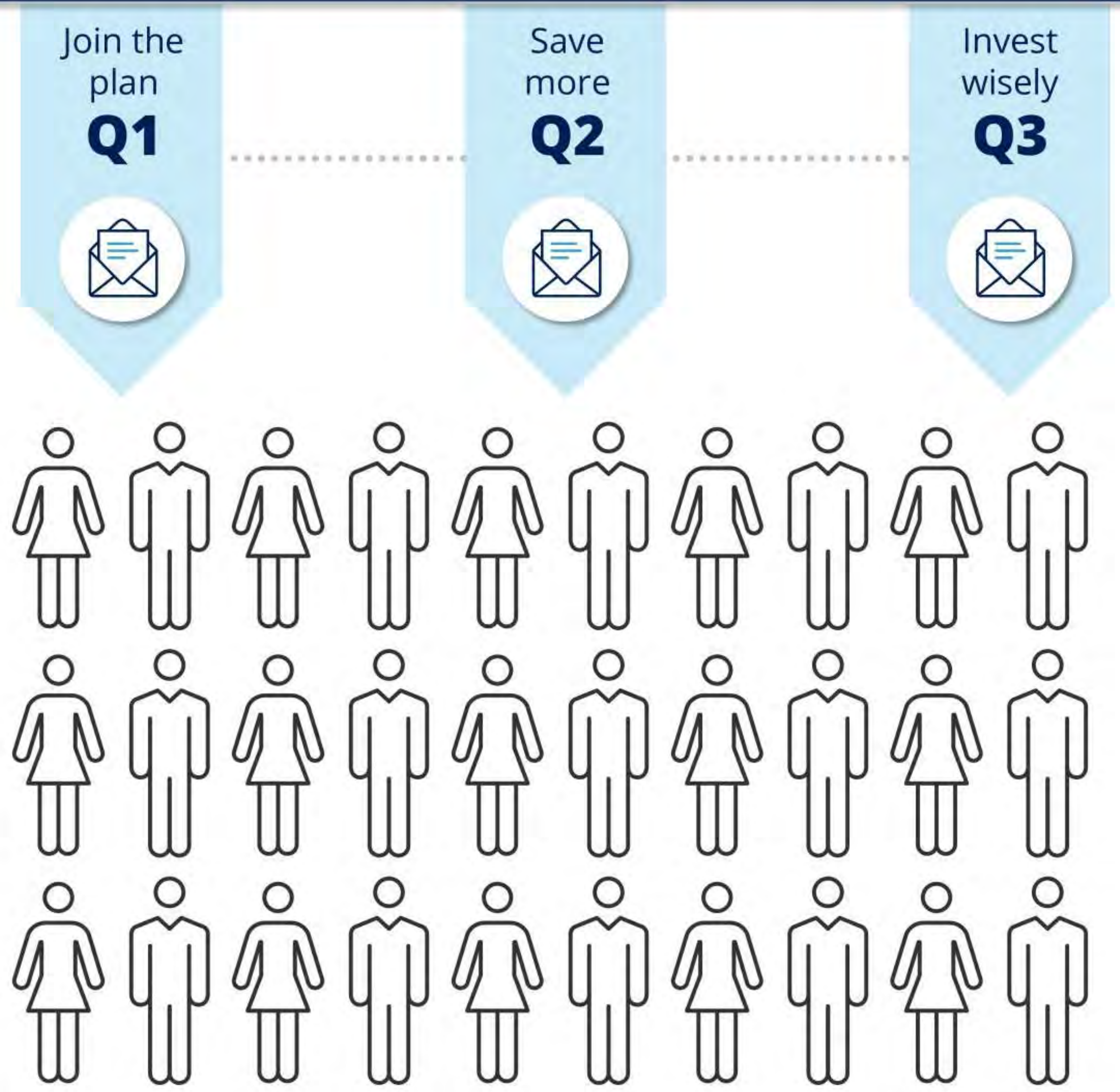
Tenure group overview	Less than 1 year	1-2 years	3-6 years	7-9 years	10-14 years	15-19 years	20-29 years	30 years and over
Participants with a balance	74	208	426	147	270	187	97	10
Eligible participants	9	113	223	96	201	156	74	7
Number participating	0	0	0	0	0	0	0	0
Participant assets	$178,546	$3,504,850	$17,838,421	$12,784,718	$36,895,899	$34,242,838	$17,454,531	$1,796,056

Participant outcomes	Less than 1 year	1-2 years	3-6 years	7-9 years	10-14 years	15-19 years	20-29 years	30 years and over
Average account balance	$2,413	$16,850	$41,874	$86,971	$136,651	$183,117	$179,944	$179,606
Average equity percent	82.5%	80.0%	75.7%	73.0%	70.8%	68.3%	64.1%	46.6%
Participation rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Average contribution rate								
Median Lifetime Income Score	54.6%	52.8%	58.2%	71.1%	72.9%	84.5%	74.8%	71.7%
Average Lifetime Income Score	59.4%	53.8%	70.4%	79.7%	83.9%	88.3%	115.2%	79.8%
Percent reaching goal	16.7%	1.8%	7.3%	12.9%	20.3%	29.6%	21.3%	20.0%

Sophisticated engagement to drive better action

The Empower Communication Engine (ECE)

Traditional communications approach



ECE: Integrated communications

Personalized

Multi Channel

- Print
- Email
- Post-login messaging
- Outbound calls
- Push notifications
- SMS/text

Dynamic

- Alex becomes eligible
- Receives an email to enroll
- Forgets and receives a reminder
- Is asked to choose a beneficiary
- Is invited to build a budget

Individuals reached & campaign statuses

As of 6/30/2026

Unique individuals reached via ECE[1]
Year to date

736 via Any channel	**678** via Email	**230** via Other channels

Getting started

Campaign status
✓ Welcome to your retirement plan - profile
✓ Welcome to your retirement plan - web tools
✓ Add/Update Your Beneficiary Pop Up
✓ Register Your Account
✓ Account Security

Saving & investing

Campaign status
✓ Welcome to your retirement plan - investing help
✓ Do you need help investing
✓ Invest wisely
✓ Welcome to your professionally managed account
✓ Engage with your professionally managed account

Planning & optimizing

Campaign status
✓ Boost Your Financial Wellness
✓ Your retirement savings options
✓ Your Retirement Savings Options Check In
✓ Retire Ready

✓ Active ✗ Opted out

[1]Individuals reached includes all participants with a balance greater than $0 in addition to those who are actively employed and eligible but do not have a balance

About your population

As of 6/30/2026

Getting started

98% Eligible participants with a balance

99% Participants with a phone number or email address

91% With a registered online account

56% With a beneficiary on file

Saving & investing

67% Using guided investment strategies

6% Enrolled in SageView Personalized Portfolios

100% Actively personalized their managed account profile

Planning & optimizing

84% Engaged with the website, app, or representative in the past year

16% Have set up their personal dashboard

5% Consolidated assets within your plan

DID YOU KNOW ...

The Empower Communications program encourages participants to take actions that improve the above outcomes

How your plan compares

As of 6/30/2026

The insights below compare your plan to an ECE peer group of similar plans with broad ECE utilization and a meaningful number of participants for each metric. "Peers" reflect the median (50th percentile), while “Top peers" represent the 90th percentile.

Getting started

	Your plan	Peers	Top peers
% Eligible participants with a balance	98%	85%	100%
% With a phone number or email address	99%	95%	100%
% With a registered online account	91%	71%	92%
% With a beneficiary on file	56%	61%	89%

Saving & investing

	Your plan	Peers	Top peers
% Using guided investment strategies	67%	71%	94%
% Enrolled in managed accounts	6%	11%	36%
% Actively personalized their managed account profile	100%	70%	96%

Planning & optimizing

	Your plan	Peers	Top peers
% Engaged with the website, app, or representative in the past year	84%	61%	84%
% Have set up their personal dashboard	16%	7%	15%
% Consolidated assets within your plan	5%	7%	18%

Participant activity

As of 6/30/2026

Number of participants that took action

Getting started

	YTD	2025
New participants with a balance	18	68
Added or updated phone number or email address	199	390
Registered their online account	43	160
Added or updated their beneficiary	62	186

Saving & investing

	YTD	2025
Moved to using guided investment strategy	29	32
Enrolled in SageView Personalized Portfolios	11	29
Personalized a new category on their managed account profile	13	23

Planning & optimizing

	YTD	2025
Engaged with the website, app, or representative	946	1,122
Set up their personal dashboard	39	67
Consolidated assets within your plan	2	3

DID YOU KNOW ...

The Empower Communications program encourages participants to take actions that improve the above outcomes

Glossary of terms

Subject	Description
Balances	Participant assets is the summation of all participant balances. (Excludes any loan balances). Plan assets is the summation of all plan balances such as forfeitures. Total assets is the summation of all participant and plan balances.
Benchmarks	The benchmarks are based on the recordkeeping system book of business and are updated monthly. The benchmarks reflect the median of individual plan results for a population of similar plans based on the combination of plan type and plan assets. The plan type categories are: 401(k), 403(b), 401(a), 457, and all other plan types combined. The plan assets ranges are: <$5M, $5M - $10M, $10M - $25M, $25 - $50M, $50M - $500M, and >$500M.
Cash flow	Cash flow illustrates the inflows and outflows of dollars from the plan by all actively employed and separated from service participants. The difference in the beginning balance and the ending balance is the result of adding and subtracting the following cash flow activity events: Contributions, disbursements, participant fees, loans issued, loan payments, transfers, adjustments, dividends, and gain/loss to reflect the ending balance.
Contribution activity	Contribution activity reflects all new participant account money such as: contributions via payroll, one-time contributions, employer contributions, and rollovers. Contributions are illustrated as participant and employer funded. Participant contributions are further broken down by before-tax, Roth, and after-tax contributions when applicable. The contribution activity will match the contribution totals illustrated on the Cash Flow slide.
Distribution activity	Distributions are based on actively employed and separated from service plan participants. The distribution categories are derived from the methods in which assets are removed from the plan. The possible categories are: Deminimis, Hardship, Death, Housing allowance, In-service, QDRO, Required minimum distributions (RMD), Separation of service, Service credits, CARES Act, SECURE Act and Other*. *"Other" is a combined category for infrequently used distributions such as but not limited to: contract exchanges, disability, 1035 exchanges, defined benefit payout, dividend payment, early distribution penalty, transfer to an IRA, Roth conversions, etc. The category also includes transaction reversals.
Loans	Overall loan insights reflect both general purpose loans and principal residence loans. Loans belonging to both actively employed and separated from service plan participants are included. Active loans in default are included. The total amount of outstanding loans includes any loans that were issued during the month of the reported month-end. The average loan balance is calculated by dividing the total of all active and outstanding loan balances by the total number of active and outstanding loans. The percent of participants with a loan is calculated by dividing the number of participants with at least one active and outstanding loan by all participants with a balance greater than $0.

Glossary of terms

Subject	Description
Lifetime Income Score	The Lifetime Income Score is based on all actively employed and eligible participants that meet the following criteria: Date of birth on file, valid annual salary of at least $10,000, and assets from outside sources that are less than $5 million. The Lifetime Income Score assumes a retirement income replacement rate of 75% of current income for all participants or a different plan-chosen replacement rate when applicable. Assumptions used by the Lifetime Income Score change over time so the historical results provided may be based on assumptions that are different from the current period. For more information please see the Lifetime Income Score Important Information and Disclosure located on the Data Library dashboard in the Plan Service Center.
Participation rate	The participation rate represents the ratio of participants that are actively participating in the plan compared to the total population of actively employed participants that are eligible to contribute to the plan. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included.
Contribution rates	Contribution rates are based on all actively employed and eligible participants that have a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included. The rates reflected always include percentage deferral elections. Flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election.
Money type utilization	Money types are the different kinds of regular contributions that can be made which differ from each other in how they are taxed. Money type utilization illustrates the different approaches that participants are using for managing the tax treatment of their future contributions. Each included participant is assigned to a single money type category and becomes part of the population of participants that their respective category's insights are based on. Refer to the contribution rates section above for details about how reporting on deferral elections is handled. The money type categories are: • **Before-tax only**: Population of participants where 100% of their deferral election is setup to make before-tax contributions. • **Roth only**: Population of participants where 100% of their deferral election is setup to make Roth contributions. • **After-tax only**: Population of participants where 100% of their deferral election is setup to make after-tax contributions. • **Multiple types**: Population of participants that have a deferral election setup to make contributions to two or more sources.

Glossary of terms

Subject	Description
Contribution insights	Contribution insights consider regular and catch-up payroll contributions that participants made to before-tax, Roth, and after-tax sources during the month associated with the stated month-end date. The population of participants that are evaluated are those that were eligible as of the stated month-end. This population of participants differs from those included in the contribution activity reporting as that reporting includes contributions for all participants regardless of their eligibility status at month-end.
Match behaviors	Match behaviors illustrates participants that are eligible for employer match and the different levels at which they are utilizing their available match benefits. It only includes match benefits where the employer chooses to make an established contribution that is based on the elective contributions that a participant makes. This excludes non-elective employer contributions that do not require the participant to make a contribution. Each participant is evaluated against the match rule that individually applies to them as a single plan can have multiple match rules that cover different populations of eligible participants. The evaluation is based on a participant's deferral elections on file. Percentage deferral elections are always included and flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election. Participants with flat dollar deferral elections but without a salary are excluded from the analysis. Included participants are assigned to one of the following match behaviors: • **Not contributing**: Is eligible to contribute and to receive employer matching contributions but does not have a deferral election greater than 0%/$0 on file. • **Missing out**: Has a deferral election on file but it is below the amount required to receive the full amount of their available match benefit. • **Meeting the match**: Has a deferral election on file that is the same amount that is required to receive the full amount of their available match benefit. • **Exceeding the match**: Has a deferral election on file that is higher than the amount required to receive the full amount of their available match benefit.
Rate of return	Rate of return is calculated in 1 month intervals based on the opening balance, transaction activity, and closing balance for the month. The calculation is consistent with the procedures called by the participant website for displaying a participant's rate of return for a 1 month period. Determining the 1, 3, and 5 year returns is achieved by using an aggregation of the individual monthly rates of return for that period. Only participants with a result across all of the months in the period are included.
Unique individuals reached via ECE	• Via any channel- Count of unique participants that received at least 1 ECE message, regardless of channel • Via email- Count of unique participants that received at least 1 ECE message via email • Via other channels- Count of unique participants that received at least 1 ECE message via a channel other than email, such as post login action (PLA)

Glossary of terms

Subject	Description
Investment strategy	Investment strategy includes all actively employed and separated from service plan participants with a balance. Each participant is assigned to a single investment strategy by evaluating the criteria for each investment strategy against the participant’s fund balances and their use of investment services and features. This evaluation is done in a particular order and the investment strategy that ends up being assigned is the first one that has its criteria met. The evaluation order and criteria for each possible investment strategy is as follows: • **Managed accounts**: Assigned to any participant enrolled in an available managed account service. • **Online advice**: Assigned to any participant utilizing an available online advice service. • **Asset allocation model strategy**: Assigned to any participant enrolled in a model portfolio. • **Brokerage**: Assigned to any participant utilizing an available self-directed brokerage account for any portion of their balance. • **Target-date strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two target-date funds. 5% of their remaining balance may be invested in funds in other asset classes. • **Risk-based strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two risk-based funds. 5% of their remaining balance may be invested in funds from other asset classes. • **Do-it-yourself strategy:** Assigned to any participant that is not classified under any of the above investment strategies. When applicable, the number of participants and their associated total balances that are assigned to the Target-date strategy or the Risk-based strategy will not match the assets and participant counts reported elsewhere for the funds within the Target-date or Risk-based asset classes. This is because all fund reporting is based on the holdings of all participants, regardless of a participant’s assigned investment strategy.
Equity exposure	A participant’s total equity exposure is the ratio of the total amount of their balance (across all investment options) that is exposed to equities, compared to their overall account balance. The amount that is exposed to equities for each individual investment option is calculated by multiplying the participant’s balance within the fund by the percentage of the fund’s underlying holdings that are in equity asset classes. The underlying asset allocation of each investment option is sourced from Morningstar LLC. In the event that an investment option’s asset allocation is unavailable, it is defaulted to having 50% allocated to equities.

Glossary of terms

Subject	Description
Concentrated investment extremes	The concentrated investment extremes insights presented are based on all actively employed and separated from service plan participants that have a balance greater than $0 and that have been classified as using the Do-it-yourself investment strategy. Concentrated investment extremes are defined as: **Equity risk**: Participants that are age 50 or older and that have 75% or more of their total balance exposed to equities. • These participants may be inadvertently over-exposing themselves to too much equity (or market) risk, causing them to be vulnerable in market downturns or times of general volatility, a risk particularly harmful to those nearest retirement. **Inflation risk:** Participants of any age, that have 10% or less of their total balance exposed to equities. • These participants may be too removed from the market. While taking on too much risk, as illustrated with the equity extreme definition, can be detrimental to participant outcomes, the inverse can also be true. Participants underexposed to equities (or the market more broadly) can suffer from lack of investment returns which would otherwise bolster their performance and account balance growth.
Advisory services	Advisory services includes all active and terminated participants with a balance. It compares the participants enrolled in the managed account service or online advice service against the participants that are not enrolled as of the last day of the reporting period. Each participant is only included in one group.
Fund exposure by investment strategy	The calculation for an individual participant's exposure to an investment option is: Participant's balance in the investment option divided by the participant's overall account balance. Participants without a balance in a fund are excluded when calculating the average for each fund. Average fund exposures are provided for the population of participants within each investment strategy to provide insights into how participants of each investment strategy are utilizing the investment lineup.
Asset allocations	Illustrates the total of participant balances within the different investment options and their associated asset class. Plan level assets and outstanding loan balances are not included. The % of total assets represents the total of participant assets within the fund divided by the total of all participant balances. The participant counts include all actively employed and separated from service plan participants with a balance greater than $0 in the fund.
Net transfer activity by asset class	Net transfer activity is the net of the transfer in and transfer out financial activity for funds within each asset class. Plan level assets and outstanding loan balances are not included.

Glossary of terms

Subject	Description of terms
Plan insights: Plan detail	• Median Lifetime Income Score: Refer to the Lifetime Income Score subject. • Contribution rates: Refer to the contribution rates subject. • Participation rate: Refer to the participation rate subject. • Participant assets: Total of all participant balances. It does not include plan level assets or outstanding loan balances. • Loan balance: Total amount of all active loans with an outstanding loan balance at month-end. • Plan level assets: Total amount of plan assets which may include forfeitures, unallocated plan assets, and a plan expense account.
Plan insights: Participant detail	• Eligible participants: Number of actively employed participants that are eligible to contribute to the plan. • Eligible individuals not participating: Number of actively employed and eligible participants that do not have a deferral election on file that is greater than 0%/$0. • Participants contributing 10% or less: Number of actively employed and eligible participants that have a deferral election on file that is greater than 0% and less than 11%. Refer to the contribution rates subject for details about how flat dollar deferral elections are handled. • Participants with a balance: Number of all the participants that have a balance >$0. • Average account balance: Average total balance of all the participants with a balance >$0. • Participants with loans: Percent of all the participants with a balance >$0 that have at least 1 active loan with an outstanding balance >$0. • Participant email addresses captured: Percent of all the participants with a balance >$0 and an email address on file. • Participants without an email address: Number of all the participants with a balance >$0 and no email address on file. • Terminated participants with a balance <$5,000: Number of separated from service participants that have an account balance that is less than $5,000. • Terminated participants with a balance <$1,000: Number of separated from service participants that have an account balance that is less than $1,000.
Plan insights: Investment detail	• Investment options: Total number of investment options offered in the plan. • Average funds utilized: Average of the total number of funds that each participant has a balance in. It is based on all the participants with a balance $>0. • Participants using advisory services: Percent of all the participants with a balance >$0 that are using an available managed account service or online advice service. • Participants using Target-date strategy: Percent of all the participants with a balance >$0 that have been classified as using the Target-date investment strategy. • Participants using Risk-based strategy: Percent of all the participants with a balance >$0 that have been classified as using the Risk-based investment strategy. • Participants using asset allocation model strategy: Percent of all the participants with a balance >$0 that have been classified as using the asset allocation model investment strategy. • Participants using Do-it-yourself strategy: Percent of all the participants with a balance >$0 that have been classified as using the Do-it-yourself investment strategy.

Glossary of terms

Subject	Description of terms
About your population Getting started	• **Eligible participants with a balance-** Based on all actively employed participants that are eligible to contribute to the plan; the percent that have a balance >$0. • **Participants with a phone number or email address-** Based on all participants that have a balance >$0; the percent that have a work email, personal email, mobile phone, home phone, or international phone number on file. • **With a registered online account-** Based on all participants that have a balance >$0; the percent that have registered online • **With a beneficiary on file**[1]**-** Based on all participants that have a balance >$0; the percent that have a beneficiary on file. This is only provided for plans where we are the beneficiary recordkeeper.

About your population
Saving & investing
	• **Increased their deferral election in the past year**[1]- Based on all the actively employed and eligible participants with a regular deferral election on the recordkeeping system that is greater than 0%/$0; the percent whose current deferral election is higher than their initial deferral election from the past 12 months that was greater than 0%/$0. This includes participant initiated and auto escalation increases. Participants that switched from percentage elections to flat dollar elections or vice versa are excluded from the evaluation.
	• **Using guided investment strategies-** Based on all participants that have a balance >$0; the percent using any of the following investment strategies:
	   • Managed accounts
	   • Online advice
	   • Target-date strategy
	   • Risk-based strategy
	   • Asset allocation model
	• **Enrolled in managed accounts**[1]- Based on all participants that have a balance >$0; the percent that enrolled in the managed account service. This is only provided for plans that offer managed accounts.
	• **Actively personalized their managed account profile**[1]- Based on all participants that have a balance >$0 and that are enrolled in the managed account service; the percent that have actively engaged in personalizing their managed account profile. This is only provided for plans that offer managed accounts.

About your population Planning & optimizing	• **Engaged with the website, app, or rep within the past year**[1]- Based on all actively employed participants that have a balance >$0; the percent that have engaged digitally or by phone in the past 12 months. This is only provided for plans that have had a balance for the past 12 consecutive months. • **Have set up their personal dashboard**[1]- Based on all participants that have a balance >$0 and that are registered online; the percent that have added either assets or liabilities to their dashboard. This is only provided for plans that allow account aggregation. • **Consolidated assets within your plan**[1]- Based on all participants that have a balance >$0; the percent that have a balance held in a separate money source that is designated for holding assets from incoming rollovers. This is only provided for plans that allow outside retirement accounts to be rolled into the plan.

[1]Not applicable for all plans

Glossary of terms

Subject	Description of terms
Participant activity Getting started	• **New participants with a balance**- The number of participants that started the period with a $0 balance and then later had a balance greater than $0 at any month-end during the period • **Added or updated phone number or email address**- Based on all participants that had a balance >$0 at any month-end during the period; the number that had a different phone number or email address at the end of the period compared to what they had at the beginning of the period. • **Registered their online account**- The number of participants that registered online during the period • **Added or updated their beneficiary**[1]- The number of participants that either added or last updated their beneficiary during the period. This is only provided for plans where we are the beneficiary recordkeeper.
Participant activity Saving & investing	• **Increased their deferral election**[1]- Based on all participants that had a regular deferral election on the recordkeeping system that was greater than 0%/$0 at any month-end during the period; the number whose ending deferral election was greater than their initial deferral election during the period that was greater than 0%/$0. This includes participant initiated and auto escalation increases. Participants that switched from percentage elections to flat dollar elections or vice versa are not counted. This is only provided for plans where we have deferral elections on file. • **Moved to using guided investment strategies**- Based on all participants that had a balance >$0 at any month-end during the period; the number that started the period using the Do-it-yourself or Brokerage investment strategies and then ended the period using any of the other guided investment strategies. • **Enrolled in managed accounts**[1]- The number of participants that proactively enrolled in the managed account service during the period. This is only provided for plans that offer managed accounts. • **Personalized a new category on their managed account profile**[1]- The number of managed account participants that actively engaged in personalizing a new category within their managed account profile for the first time during the period. This is only provided for plans that offer managed accounts.
Participant activity Planning & optimizing	• **Engaged with the website, app, or rep**[1]- Based on all participants that were actively employed with a balance >$0 at any month-end during the period; the number that engaged digitally or by phone during the period. This is only provided for plans that have had a balance for the past 12 consecutive months. • **Set up their personal dashboard**[1]- The number of participants that had either assets or liabilities added to their dashboard for the first time during the period. This is only provided for plans that allow account aggregation. • **Consolidated assets within your plan**[1]- The number of participants that had a deposit go into a separate money source that is designated for holding assets from incoming rollovers. This is only provided for plans that allow outside retirement accounts to be rolled into the plan.

[1]Not applicable for all plans

Disclosures

As part of providing products and services to retirement plans Empower personnel may provide information to plan representatives about available investment or pricing options. In providing this information, Empower is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity regarding any transactions. Plan fiduciaries are responsible for the selection and monitoring of the Plan's investment options and for determining the reasonableness of all Plan fees and expenses.

Information concerning investment or pricing options we may provide is intended to provide you with resources for your consideration as a convenience and is not intended to be exhaustive or prescriptive for your Plan and its specific circumstances. Plan fiduciaries are not required to utilize any of the options referenced in any of our communications to you.

Empower may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Empower products or third-party investment products or securities offered by Empower or its affiliates. Investment vehicles you select which are sponsored or managed by an Empower affiliate may generate more revenue for Empower enterprise and/or Empower representatives than non-proprietary investment vehicles.

EMPOWER® Invest well. Live a little.™

Thank you

EMPOWER Invest well. Live a little.™

Plan performance insights

Citizens Property Insurance Corporation Deferred Compensation Plan

As of 6/30/2026

767765-02

Introduction

This Plan Performance Insights report provides directional insights into your plan by presenting key measures of plan health along with overviews of participant activity. The below are important background details to understand as you review this report.

How we capture data

Every month a comprehensive month-end “snapshot” of your plan’s data is taken. The snapshot is a point-in-time capture of what is on the recordkeeping systems at the time that it is taken. Each month-end snapshot is then saved and stored so that it can be used to report on your plan’s activity and performance over time.

These snapshots do not change after they are taken. Therefore, they may not reconcile with other reporting that accounts for adjustments or corrections applied after the snapshot was taken.

Data quality is key

Good data drives good analytics. Several topics and metrics in this report rely on participant data that is provided by the plan sponsor or those who work on behalf of the plan. Providing and maintaining high quality data for your entire participant population ensures the accuracy of the insights presented.

When the required data for a topic is completely unavailable, the topic will be excluded from this report.

Benchmarking

Your peer group is comprised of **173** 457 plans with assets in the $50M - $500M range.

You’ll find benchmarking insights throughout this report. Benchmarks show how your plan compares to a peer group of other similar retirement plans that are on the same recordkeeping platform. The peer group used is based on your retirement plan’s type and assets. The “Benchmark” represents the median (50th percentile) of the results that each plan in the peer group had for the metric that is being benchmarked. The “Top 10%” represents the 90th percentile for the same peer group.

Data quality review

As of 6/30/2026

The data elements below are used when calculating some of your plan's analytics. Reviewing these for accuracy and completeness will help you gauge the quality of the insights being provided for the topics mentioned. When we have not been provided with the data needed for an insight's calculation, it may be excluded from this report.

Number of eligible participants

Your plan has

880

participants listed as eligible to participate

Want to see the participant data?

Download the participant data report from the Data Library section of the Plan Service Center. First click the "Details" link for any of the plan statistics and then click the "Download" link.

Have a valid age provided	**100%** of eligibles	**A valid date of birth is required for Lifetime Income Score**	A valid date birth is also needed for plan compliance
Have a deferral election on file	**94%** of eligibles	**Deferral elections are required for:** • Participation rate • Contribution rates These insights are removed when there is no payroll activity	Deferral elections also help improve Lifetime Income Score calculations
Have a plan provided salary	**0%** of eligibles	**Salary is required for Lifetime Income Score** Participants may supply their own salary on the participant website	A plan-provided salary is required for contribution rates when participants elect flat-dollar deferrals

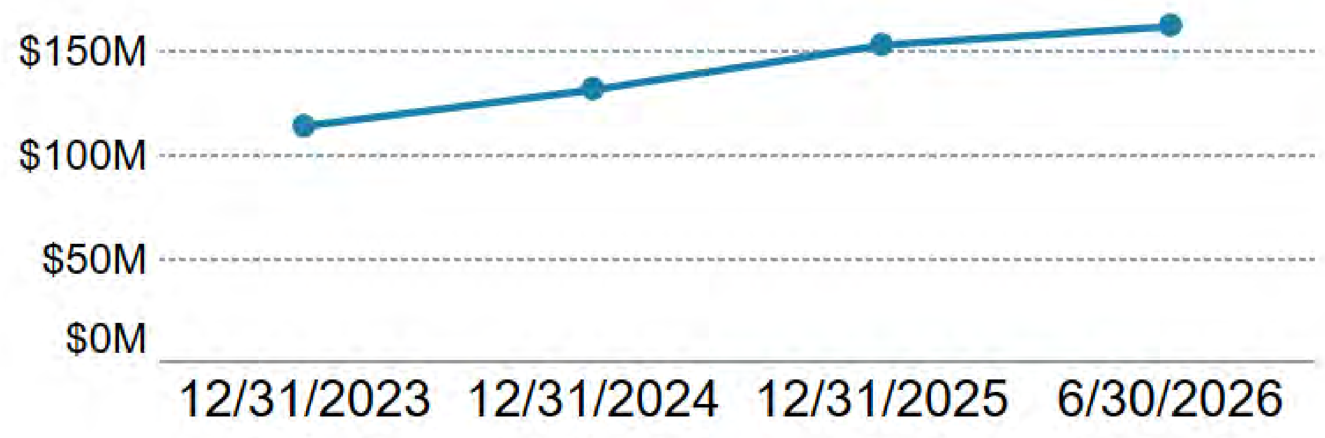
Assets and participants

As of 6/30/2026

Participant assets

$162,600,050

Trending



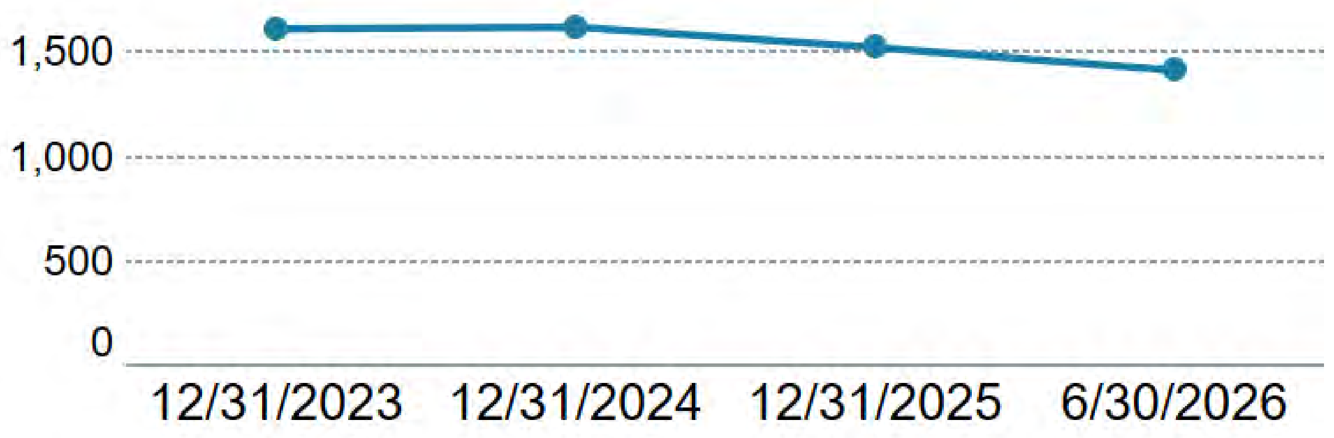
12/31/2023	12/31/2024	12/31/2025	6/30/2026
$114.7M	$132.1M	$153.6M	$162.6M

Plan-level assets	$27,927
Total assets	$162,627,977

Participants with a balance

1,417

Trending



12/31/2023	12/31/2024	12/31/2025	6/30/2026
1,614	1,623	1,525	1,417

Active participants with a balance	858
Separated from service participants with a balance	559

Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

Executive summary

As of 6/30/2026

Average balance

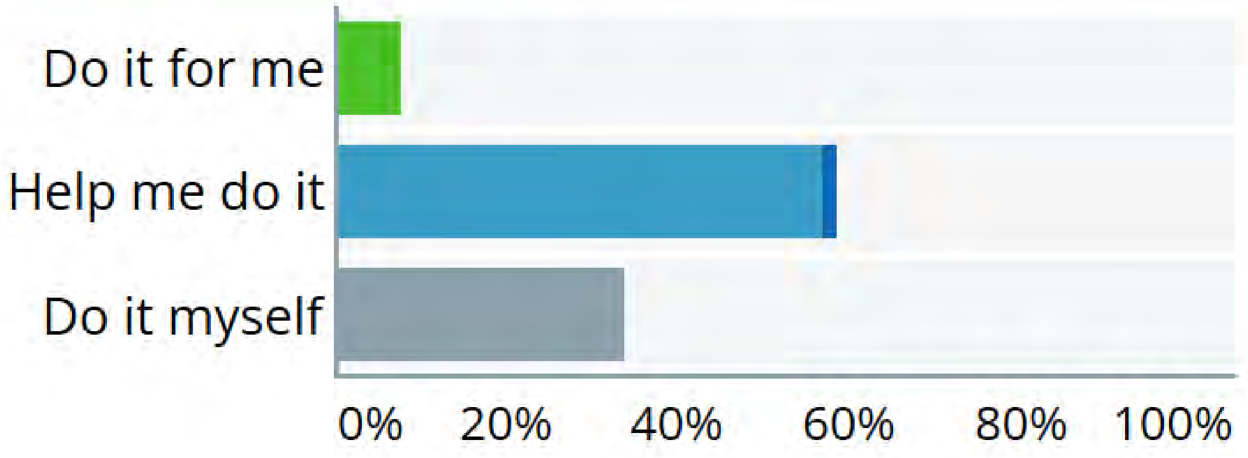
$114,750

Benchmark	Top 10%
$95,321	$177,445

$114,750 is the average account balance for all participants that have a balance as of month end. This is above the benchmark by **$19,429** and is below the top 10% of peers by **$62,695**.

Trending

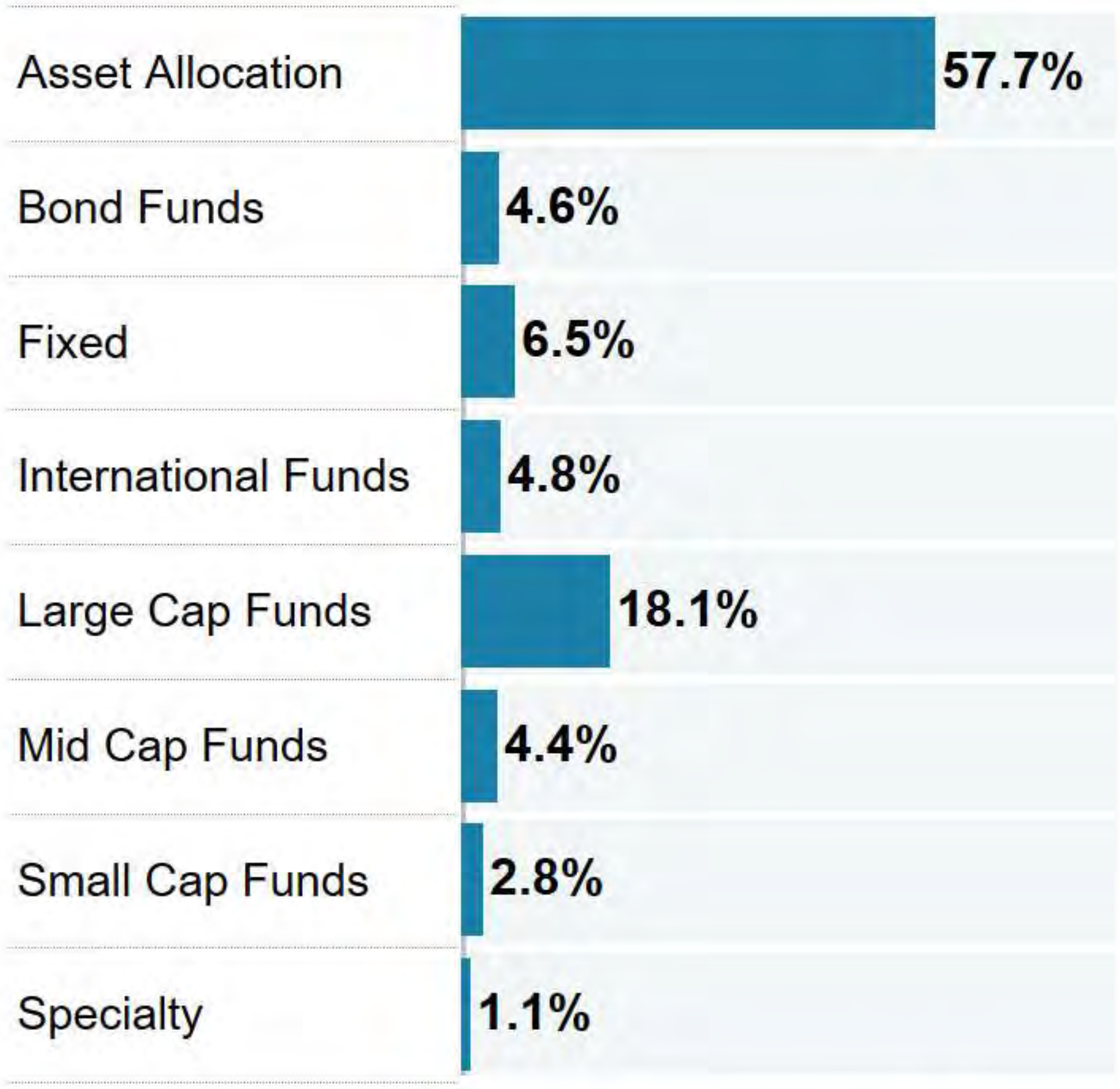
Investment strategy utilization



Target-date strategy is the investment strategy utilized by the most participants with **56.8%** of participants classified as using this strategy.

Investment strategy	% of Participants
SageView Personalized Portfolios	7.7%
SageView Online Advice	1.7%
Target-date strategy	56.8%
Do-it-yourself strategy	33.8%

Allocations by asset class



Asset Allocation holds the largest share of participant assets. **$93,808,677** is invested in **Asset Allocation** which represents **57.7%** of participant assets.

Executive summary

As of 6/30/2026

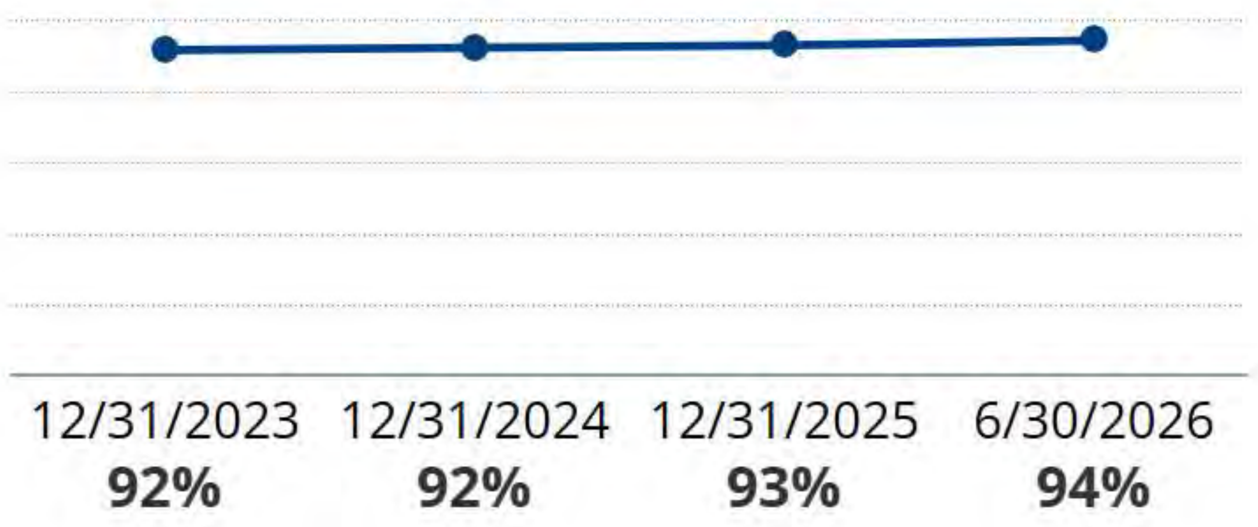
Participation rate

94%

Benchmark	Top 10%
61%	89%

94% of eligible participants have a contribution election on file that is greater than 0% or $0. This is above the benchmark by **33%** and is above the top 10% of peers by **5%**.

Trending



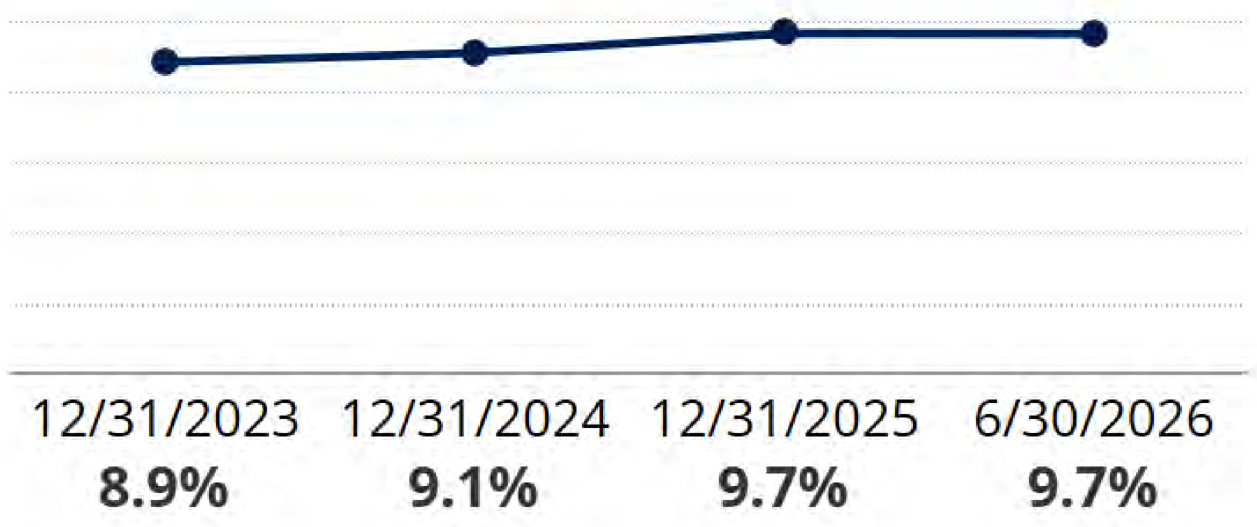
Contribution rate

9.7%

Benchmark	Top 10%
7.5%	11.3%

9.7% is the average contribution rate for participants that have a contribution rate set up as of month end. This is above the benchmark by **2.2%** and is below the top 10% of peers by **1.6%**.

Trending



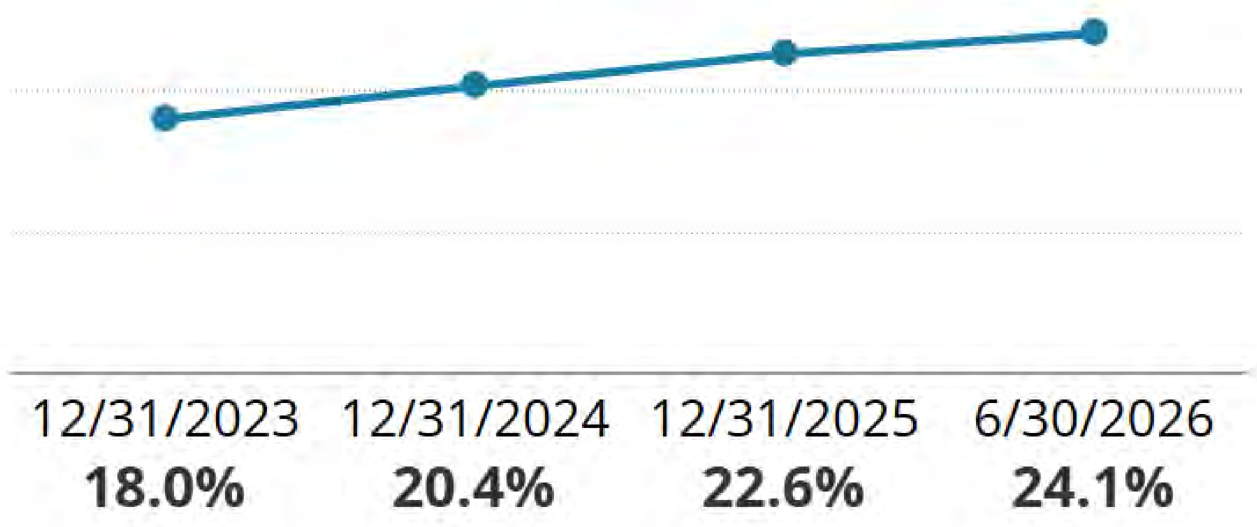
Contributing over 10%

24.1%

Benchmark	Top 10%
15.9%	30.8%

24.1% of participants are contributing over 10%. This is above the benchmark by **8.3%** and is below the top 10% of peers by **6.7%**. This is based on the population of participants that have a contribution rate set up as of month end.

Trending



Account registration and protection

As of 6/30/2026

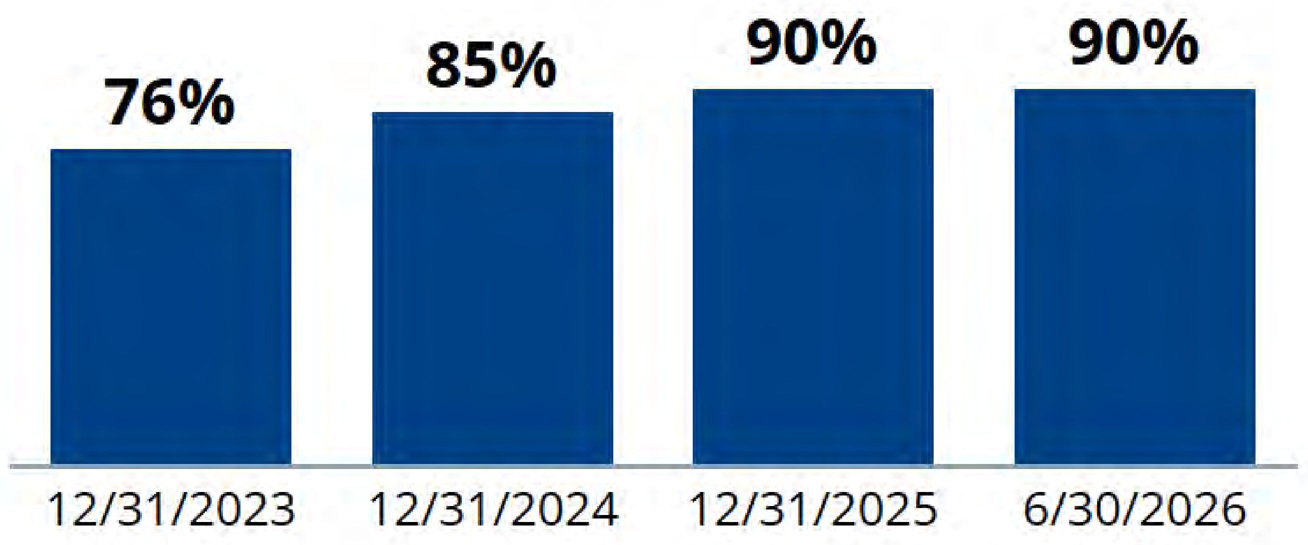
The insights below are based on all participants with a balance, regardless of their eligibility and employment status. The account registration and login activity is inclusive of both the website and the mobile app.

Percent of registered accounts

821 out of **858** active participants

461 out of **559** separated from service participants

Trending



Participants missing contact information

Participants with missing contact information by registration status

	Registered participants	Not registered participants
! No phone and no email[1]	0 (0.0%)	25 (18.5%)
No personal email	30 (2.3%)	86 (63.7%)
No work email	112 (8.7%)	83 (61.5%)
No mobile phone	6 (0.5%)	131 (97.0%)
No home phone	26 (2.0%)	28 (20.7%)

Login activity

Most recent login

	Participants with a balance
! Never logged in	135 (9.5%)
Within past month	629 (44.4%)
1-6 months ago	450 (31.8%)
7-12 months ago	90 (6.4%)
More than 12 months ago	113 (8.0%)

[1]Phone and email considers mobile and home phone, international phone numbers, and work and personal email

Lifetime Income Score

As of 6/30/2026

The below is based on a standard income replacement goal of 75%

Comparison of Lifetime Income Score summary statistics

Median **83%**

Average **95%**

The average and median scores for your plan are based on **516** eligible participants that have a calculated Lifetime Income Score

Benchmark 64%

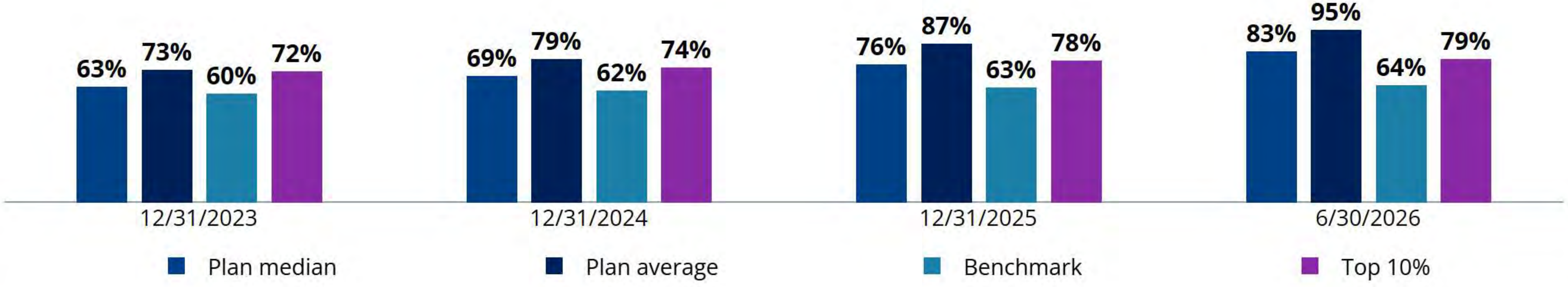
Top 10% 79%

Retirement income sources

A participant's estimated retirement income is based on 5 sources of potential income. This breakdown shows the percentage of total income by source for the plan.

Source	
Current balance	**14%**
Future savings	**12%**
Employer contributions	**10%**
Social security	**28%**
Other assets	**37%**

Lifetime Income Score comparison over time



Overview

This Lifetime Income Score summary is based on all actively employed and eligible individuals for which both a date of birth and a salary have been provided. A standard salary replacement goal is used for all the included individuals.

Did you know?

The Empower Personal Dashboard gives employees an opportunity to model changes that can increase their Lifetime Income Score and includes a suite of planning tools that can provide them with a more complete financial picture.

Percent reaching goal

As of 6/30/2026

The below is based on a standard income replacement goal of 75%

Participants reaching goal

Benchmark
16%

Top 10%
30%

149 out of the **516** eligible participants that have a calculated Lifetime Income Score are projected to receive an estimated retirement income that is greater than or equal to 75% of their current salary

Percent reaching goal over time

Overview

This percent reaching goal summary is based on all actively employed and eligible individuals for which both a date of birth and salary have been provided. A standard salary replacement goal is used for all the included individuals.

Cash flow

As of 6/30/2026

Year-to-date participant activity summary[1]

Total contributions	Disbursements	Net Activity
$7,562,624	-$11,043,005	($3,480,381)

Overview

Cash flow illustrates the inflows and outflows of dollars from participant accounts along with the impact that those flows have on participant balances. All actively employed and separated from service participants are included.

Impact on balances

	1/1/2023 - 12/31/2023	1/1/2024 - 12/31/2024	1/1/2025 - 12/31/2025	1/1/2026 - 6/30/2026
Beginning balance	$92,569,099	$114,652,165	$132,114,937	$153,602,536
Contributions	$12,167,068	$13,315,897	$13,417,948	$7,562,624
Disbursements	-$4,671,592	-$10,181,291	-$12,618,787	-$11,043,005
Fees[2]	-$7,026	-$18,431	-$31,049	-$18,513
Loans issued	-$1,323,998	-$1,125,475	-$1,378,460	-$603,082
Loan payments	$829,524	$996,207	$1,198,022	$573,347
Other[3]	$0	$0	$0	$0
Change in value	$15,089,089	$14,475,866	$20,899,925	$12,526,142
Ending Balance	**$114,652,165**	**$132,114,937**	**$153,602,536**	**$162,600,050**

[1]The year-to-date period begins when the plan is loaded onto the recordkeeping system. Therefore, the year-to-date period may not include all months for plans that were recently added.

[2]Fees may include but are not limited to: transactional and plan administrative fees.

[3]Other includes 'Transfer In', 'Transfer Out', 'Adjustments'

Participation rate

As of 6/30/2026

Participation rate comparison

Benchmark
61%

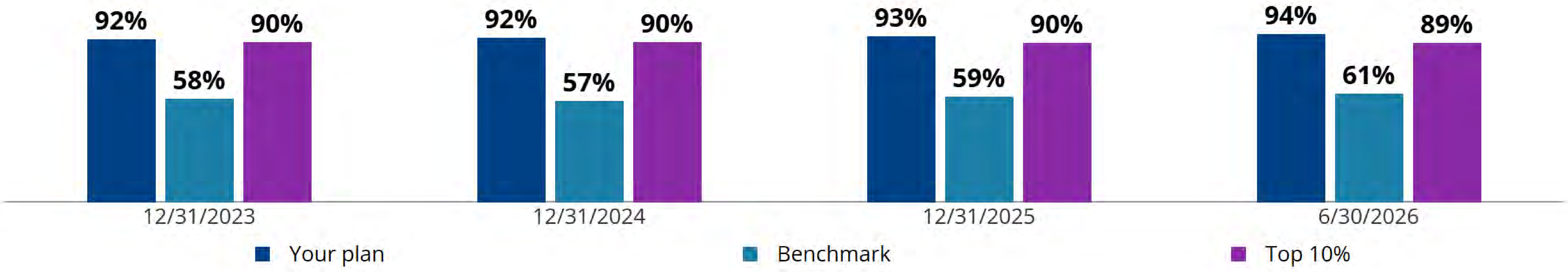
Top 10%
89%

- **831** eligible participants have a contribution election on file that is greater than 0% or $0
- **49** eligible participants are not participating

Overview of those who are not participating

- **20** have never participated and are without a balance
- **2** have never participated but have a balance
- **27** have participated previously but are not currently participating in this plan

Participation rate comparison over time



Overview

The participation rate represents the ratio of participants that are actively participating in the plan compared to the total population of actively employed participants that are eligible to contribute. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/$0.

Did you know?

You can use the plan analytics section of the Data Library on the Plan Service Center to identify groups of participants, including those not participating, for targeted education efforts.

Contribution rate

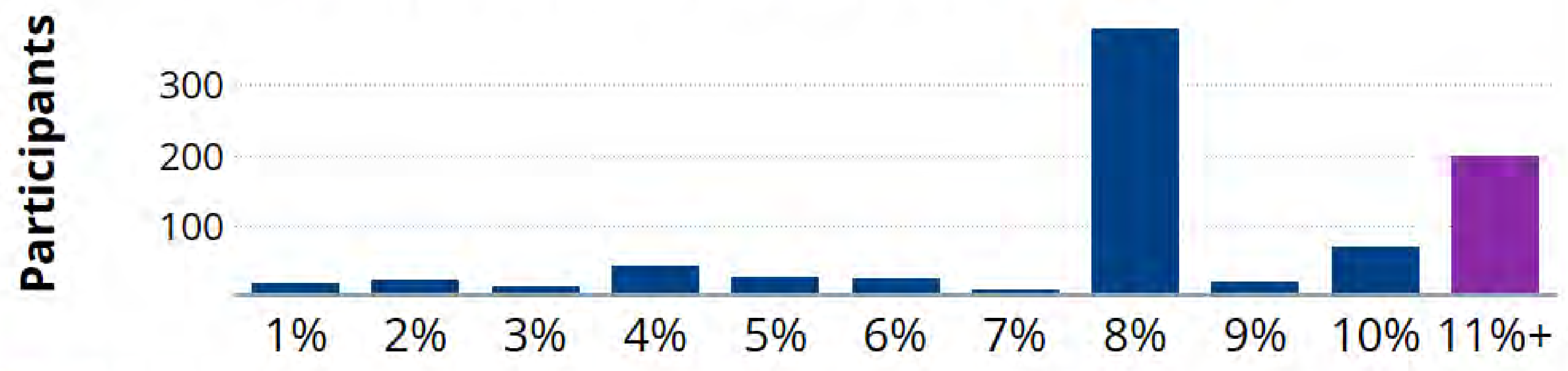
As of 6/30/2026

Contribution rate comparison

Average	Median	Benchmark
9.7%	8.0%	7.5%
		Top 10%
		11.3%

The average and median contribution rates for your plan are based on **831** participants.

Distribution of contribution rates



24.1% (200) of participants are contributing over 10%. This compares to the benchmark which is **15.9%** and the top 10% which is **30.8%**.

Number of participants by contribution rate over time

	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%+
6/30/2026	19	23	14	44	28	25	8	379	20	71	200
12/31/2025	23	27	23	92	34	55	12	488	22	96	255
12/31/2024	23	32	22	166	32	36	10	548	25	103	255
12/31/2023	27	31	26	163	36	134	9	479	21	119	230

Overview

The contribution rates presented are based on all actively employed and eligible participants that have a regular deferral election on the recordkeeping system that is greater than 0%/$0.

Percentage deferral elections are always included. Flat dollar deferral elections are included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election.

Did you know?

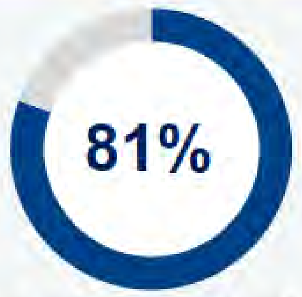
The Empower Personal Dashboard models the impact of contribution changes to future savings and today's paycheck.

Money type utilization

As of 6/30/2026

Population of participants by their money type strategy for deferral elections

Before-tax only

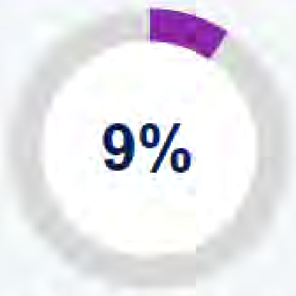


670 participants have elected before-tax contributions only

Roth only

83 participants have elected roth contributions only

Multiple types[1]



78 participants have elected contributions to multiple money types

Insights into the above populations of participants

	Before-tax only	Roth only	Multiple types
Average age	**49**	**45**	**49**
Average / Median Contribution rate	**9.2% / 8.0%**	**11.6% / 10.0%**	
Average / Median Total contribution rate			**11.1% / 10.0%**
Average balance	**$136,954**	**$157,985**	**$145,229**
Median Lifetime Income Score	**81.5%**	**96.6%**	**82.0%**

[1]The average/median contribution rates by source for these participants are: **Before-tax-** 6.6% / 6.0% **Roth-** 4.5% / 4.0%

Overview

Money types are the different kinds of regular contributions that can be made which differ from each other in how they are taxed. Money type utilization illustrates the different approaches that participants are using for managing the tax treatment of their future contributions.

Did you know?

Empower's learning center is an educational resource that provides insights, interactive tools, and calculators, including a Before-tax vs. Roth contribution analyzer.

Contribution activity

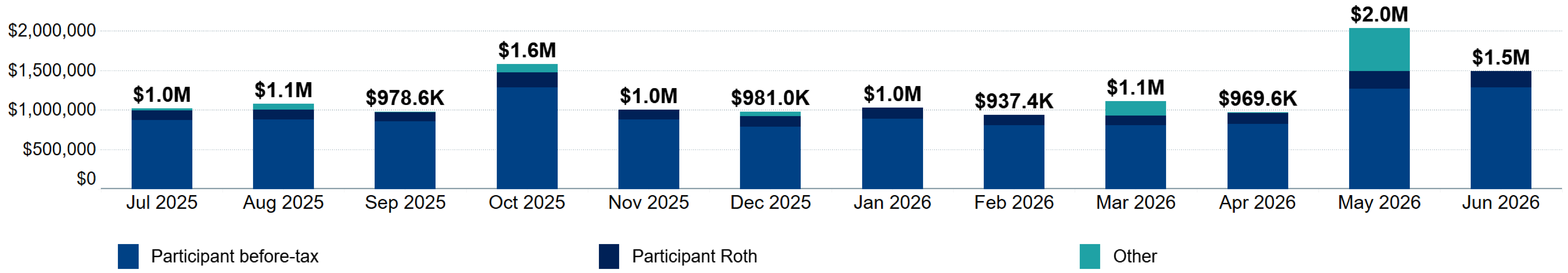
As of 6/30/2026

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions are reflected in the *Other* category and include rollovers, transfers, and other miscellaneous contributions.

Total contributions at-a-glance[1]

	Participant before-tax	Participant Roth	Other	Total
Year to date	**$5,870,392**	**$963,465**	**$728,767**	**$7,562,624**
Rolling 12 months	**$11,427,662**	**$1,776,261**	**$994,588**	**$14,198,511**

Total contribution amounts by month



[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Contribution activity

As of 6/30/2026

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions are reflected in the *Other* category and include rollovers, transfers, and other miscellaneous contributions.

		Participant before-tax	Participant Roth	Other	Total[1]
July 2025	Amount	$871,000	$121,353	$27,768	$1,020,122
	# of participants	1,143	182	2	1,218
August 2025	Amount	$879,699	$125,491	$73,910	$1,079,101
	# of participants	1,131	185	3	1,209
September 2025	Amount	$858,556	$119,262	$768	$978,585
	# of participants	1,119	187	1	1,198
October 2025	Amount	$1,283,792	$188,841	$102,921	$1,575,554
	# of participants	1,116	196	4	1,193
November 2025	Amount	$876,549	$124,943		$1,001,492
	# of participants	1,074	187		1,158
December 2025	Amount	$787,674	$132,905	$60,453	$981,033
	# of participants	1,043	178	1	1,119
January 2026	Amount	$891,769	$134,628		$1,026,397
	# of participants	1,046	186		1,129
February 2026	Amount	$806,576	$130,863		$937,439
	# of participants	1,016	190		1,107
March 2026	Amount	$802,303	$127,498	$179,691	$1,109,492
	# of participants	1,008	189	2	1,098
April 2026	Amount	$822,895	$135,576	$11,099	$969,571
	# of participants	999	193	2	1,091
May 2026	Amount	$1,264,151	$226,969	$537,977	$2,029,097
	# of participants	992	200	2	1,085
June 2026	Amount	$1,282,698	$207,931		$1,490,629
	# of participants	982	200		1,077

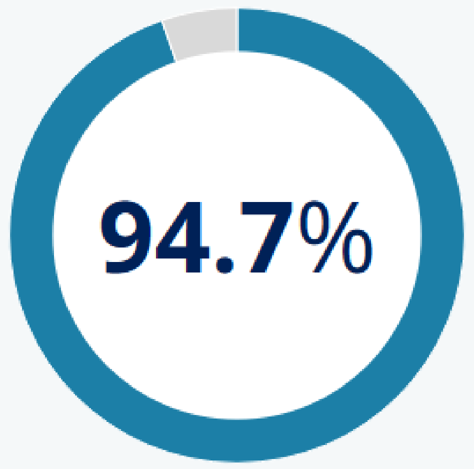
[1]Total participants are the total number of unique participants across sources

Contribution insights

As of 6/30/2026

Participants that were eligible on 6/30/2026 and that had a regular or catch-up contribution in June 2026

Percent of population

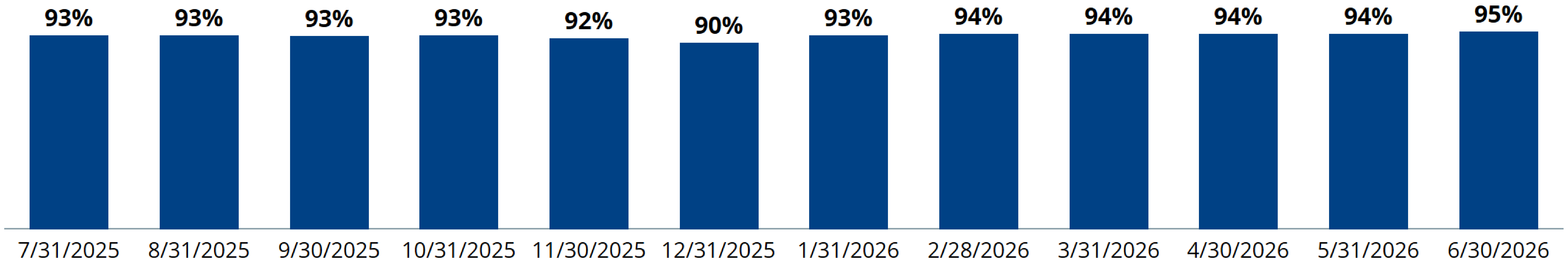


833 out of the **880** participants that were eligible on 6/30/2026 had a regular or catch-up contribution during the month

Contribution amounts

All ages	Average contribution	**$938**
	Median contribution	**$710**
Age 50 and older	Average contribution	**$1,114**
	Median contribution	**$824**

Percent of participants that were eligible at month-end with a regular or catch-up contribution by month



Overview

Contribution insights show the percentage of participants that were eligible as of the stated month-end and that made a regular or catch-up payroll contribution during the associated month. Employer contributions, loan repayments, and any non-payroll contributions such as rollovers, transfers, and other miscellaneous contributions are not considered.

Distribution activity

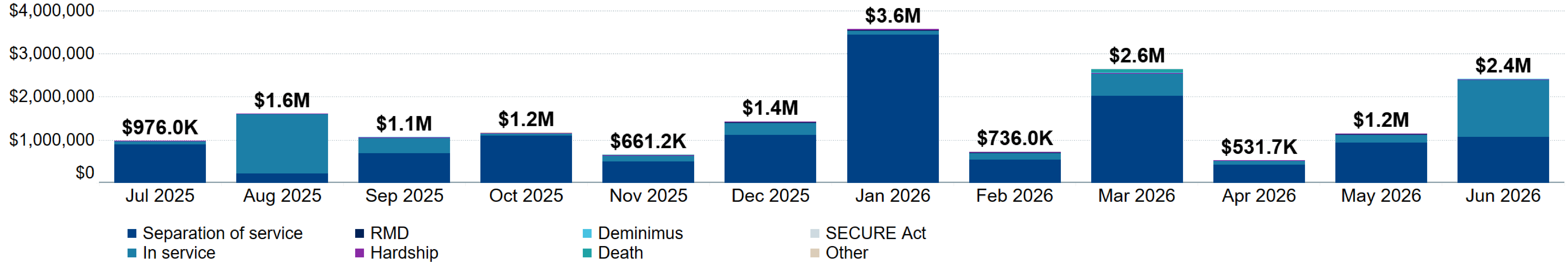
As of 6/30/2026

The distribution activity details below show the activity for all actively employed and separated from service participants

Distribution activity at-a-glance[1]

		Separation of service	RMD	In service	Hardship	Deminimus	SECURE Act	Death	Other	Total
Year to date	Amount	**$8.4M**	**$38.5K**	**$2.4M**	**$88.4K**	**$21.2K**	**$7.1K**	**$97.1K**	**$0**	**$11.0M**
	Transactions	119	8	102	29	9	3	4	0	274
Rolling 12 months	Amount	**$12.9M**	**$46.8K**	**$4.7M**	**$158.2K**	**$33.9K**	**$8.4K**	**$114.5K**	**$8.0K**	**$18.0M**
	Transactions	188	10	180	56	14	5	6	1	460

Total distribution amounts by month



[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Distribution activity

As of 6/30/2026

The monthly distribution activity shows the total amount and number of transactions for each distribution reason. All actively employed and separated from service participants are included.

		Separation of service	RMD	Other	In service	Hardship	Deminimus	Death	SECURE Act
July 2025	Amount	$887,032			$85,423	$3,518			
	# Transactions	8			15	3			
August 2025	Amount	$214,339			$1,377,126	$20,118			
	# Transactions	10			19	6			
September 2025	Amount	$693,021			$352,066	$21,761	$1,877		
	# Transactions	12			13	6	1		
October 2025	Amount	$1,093,722	$6,378	$7,957	$59,941	$2,256			$869
	# Transactions	15	1	1	11	2			1
November 2025	Amount	$493,650			$149,425	$1,649		$16,429	
	# Transactions	10			7	2		1	
December 2025	Amount	$1,109,425	$1,978		$293,310	$20,474	$10,782	$973	$453
	# Transactions	14	1		13	8	4	1	1
January 2026	Amount	$3,431,317	$2,524		$113,021	$19,319			
	# Transactions	27	1		24	7			
February 2026	Amount	$542,352	$14,584		$151,349	$5,579		$17,088	$5,000
	# Transactions	30	1		10	3		3	1
March 2026	Amount	$2,015,413	$12,451		$514,859	$2,127	$16,083	$80,038	$1,250
	# Transactions	15	3		16	3	6	1	1
April 2026	Amount	$428,555	$1,788		$89,838	$11,492			
	# Transactions	6	2		12	5			
May 2026	Amount	$928,854	$7,110		$195,328	$18,108			$810
	# Transactions	10	1		16	6			1
June 2026	Amount	$1,071,272			$1,308,569	$31,781	$5,147		
	# Transactions	31			24	5	3		
Total	Amount	$12,908,950	$46,812	$7,957	$4,690,254	$158,183	$33,889	$114,528	$8,382
	# Transactions	188	10	1	180	56	14	6	5

Loans

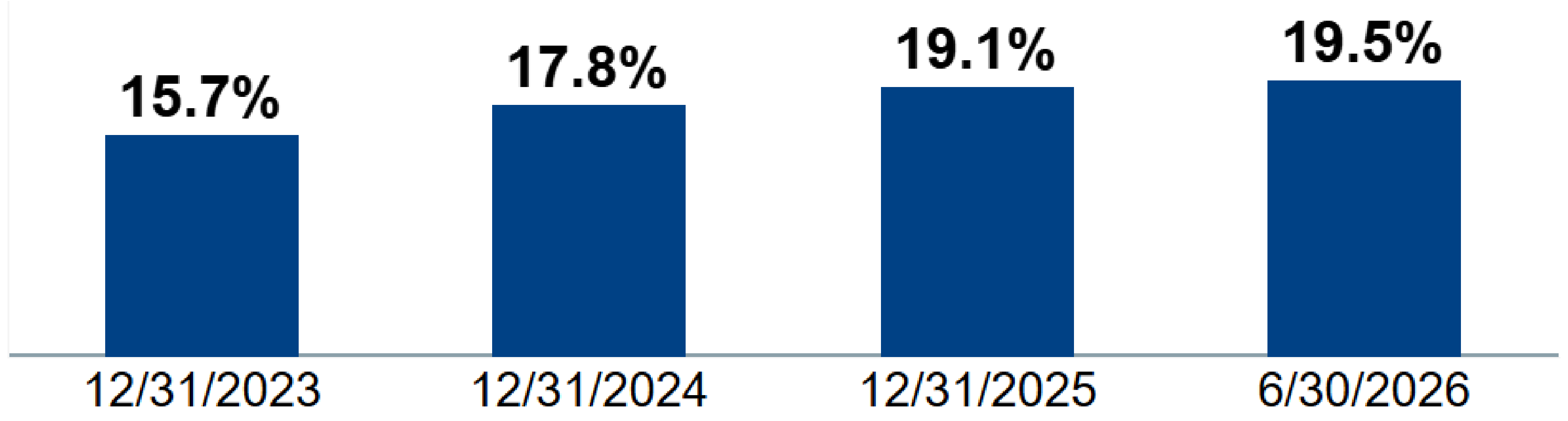
As of 6/30/2026

Population of participants with a loan

Percent of participants	Benchmark	Top 10%
19.5%	10.3%	4.6%

The percent of participants with a loan for your plan is based on the **1,417** participants with a balance as of month end.

Population of participants with a loan over time



Loans at-a-glance

	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Average loan balance	$8,385	$8,023	$8,233	$8,681
# of outstanding loans	253	289	291	276
# of participants with a loan	253	289	291	276
Total amount of outstanding loans	$2,121,359	$2,318,565	$2,395,706	$2,395,825
# of outstanding standard loans	241	279	284	269
# of outstanding residential loans	12	10	7	7
# of participants with multiple loans	0	0	0	0

Overview

The loan information reflects all outstanding loans for actively employed and separated from service participants. Outstanding loan amounts include new loans issued for the given time period. Loans that have been categorized as a distribution are not included.

Did you know?

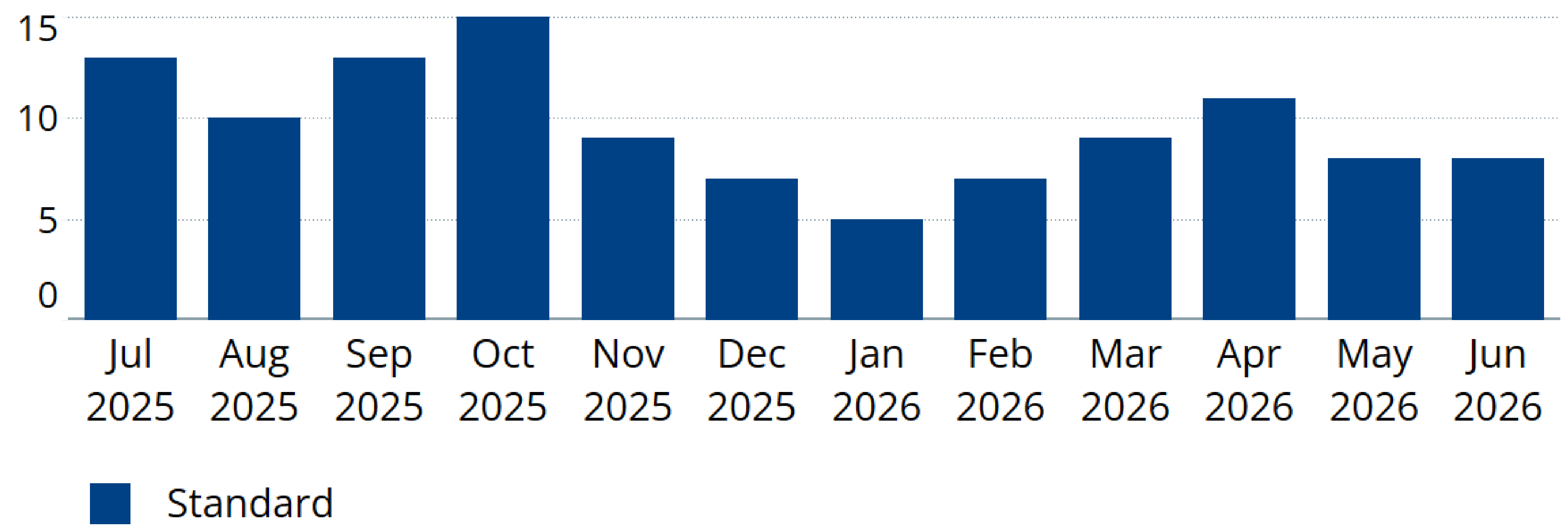
The Empower Personal Dashboard includes resources to help balance financial priorities, including budgeting and creating an emergency fund.

Loan activity

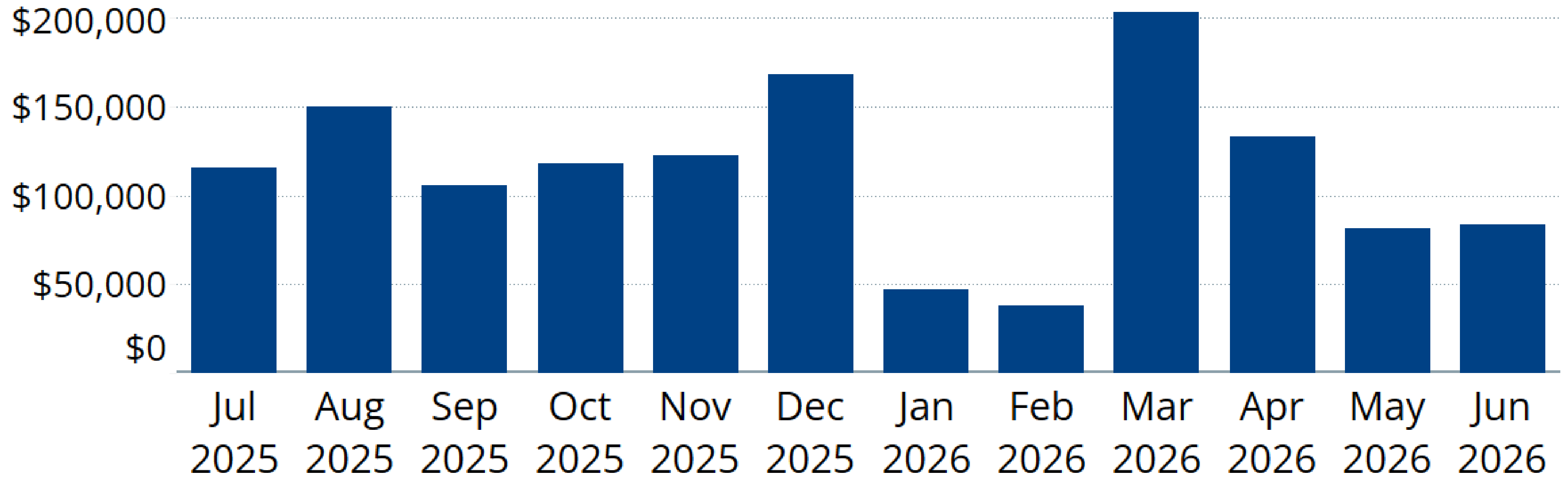
As of 6/30/2026

The loan activity reflects all new loans issued for the given time period. When loans are refinanced, the loans issued amount will include the refinanced amount and the prior outstanding balance.

of new loans



$ of new loans



New loan activity details

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026
# of new standard loans issued	13	10	13	15	9	7	5	7	9	11	8	8
$ of new standard loans issued	$115,467	$149,996	$105,686	$118,179	$122,687	$168,608	$46,928	$38,156	$203,009	$133,509	$81,718	$83,562

Participant balances

As of 6/30/2026

Account balances comparison

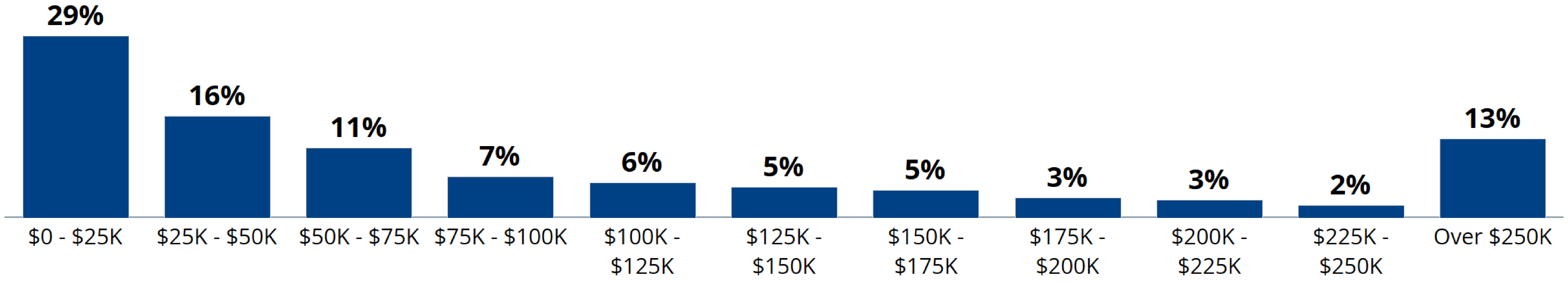
Average	Benchmark
$114,750	$95,321
Median	**Top 10%**
$56,596	$177,445

The average and median account balance for your plan is based on **1,417** participants

Account balances by employment status

Active	Average balance	**$136,395**
	Median balance	**$75,168**
	# of participants	**858**
Separated from service	Average balance	**$81,525**
	Median balance	**$41,583**
	# of participants	**559**

Distribution of account balances



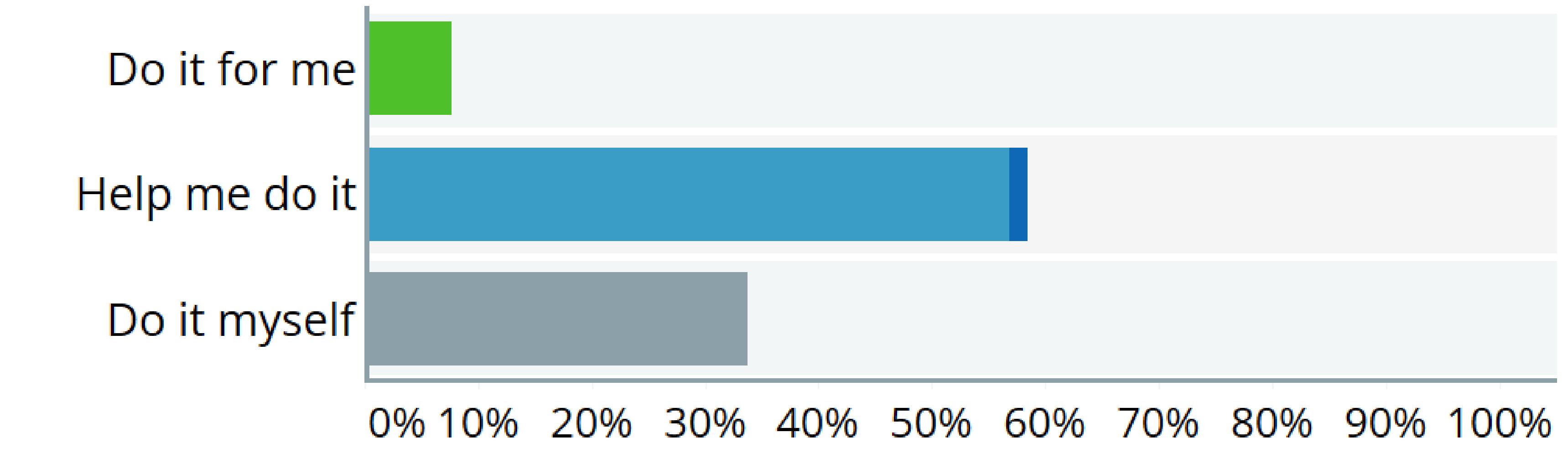
Overview

The account balance insights presented are based on all participants that have a balance greater than $0. When applicable, any outstanding loan amounts are not included as part of a participant's account balance.

Investment strategy utilization

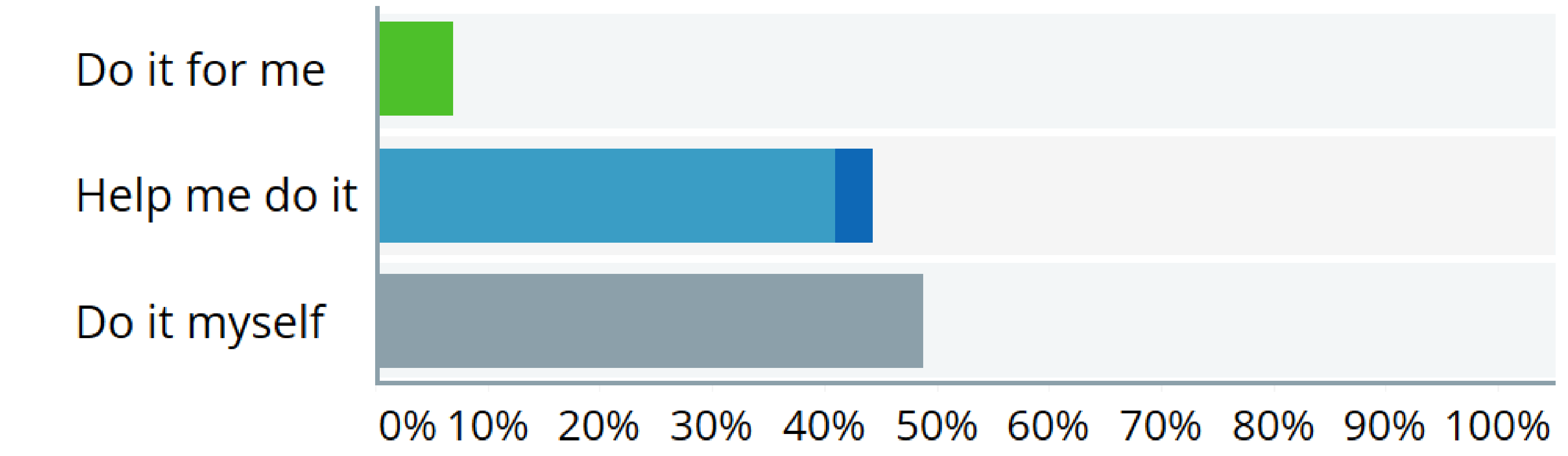
As of 6/30/2026

Participants by strategy



Investment strategy	% of participants	# of participants
SageView Personalized Portfolios	7.7%	109
SageView Online Advice	1.7%	24
Target-date strategy	56.8%	805
Do-it-yourself strategy	33.8%	479

Participant assets by strategy



Investment strategy	% of assets	Assets	Average balance
SageView Personalized Portfolios	7.0%	$11,314,319	$103,801
SageView Online Advice	3.2%	$5,271,919	$219,663
Target-date strategy	41.0%	$66,723,513	$82,886
Do-it-yourself strategy	48.8%	$79,290,298	$165,533

Target-date strategy is the investment strategy utilized by the most participants with **56.8%** of participants using this strategy.

However, this strategy holds a smaller share of assets with only **41.0%** of assets.

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Investment strategy utilization

As of 6/30/2026

Investment strategy utilization by employment status

Active participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
SageView Personalized Portfolios	71	5.0%	$7,165,510	4.4%	$100,923
SageView Online Advice	17	1.2%	$4,259,207	2.6%	$250,542
Target-date strategy	506	35.7%	$49,460,409	30.4%	$97,748
Do-it-yourself strategy	264	18.6%	$56,142,185	34.5%	$212,660

Separated from service participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
SageView Personalized Portfolios	38	2.7%	$4,148,809	2.6%	$109,179
SageView Online Advice	7	0.5%	$1,012,712	0.6%	$144,673
Target-date strategy	299	21.1%	$17,263,104	10.6%	$57,736
Do-it-yourself strategy	215	15.2%	$23,148,114	14.2%	$107,666

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

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Advisory services

As of 6/30/2026

Utilization of SageView Personalized Portfolios

Enrolled participants

109 participants are enrolled in SageView Personalized Portfolios

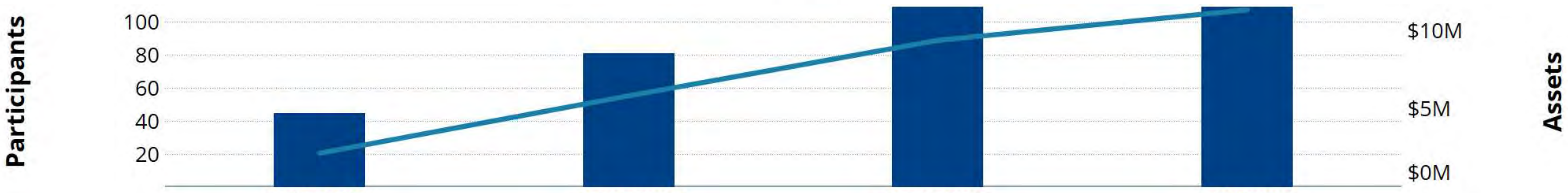
Participant assets

$11,314,319 in assets belong to these participants

Growth rates

Participants	12/31/2023 - 6/30/2026	**142.2%**
	Annual average	**38.2%**
Assets	12/31/2023 - 6/30/2026	**417.9%**
	Annual average	**82.9%**

Trending



	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Participants	45	81	109	109
Assets	$2,184,781	$5,842,082	$9,372,970	$11,314,319

Overview

The number of participants and the participant assets are based on all actively employed and separated from service plan participants that are using the managed account service. When applicable, any outstanding loan amounts are not included as part of the assets.

Managed account personalization

As of 6/30/2026

Additive dimensions driving personalized strategies

Where we start

Information is automatically provided from our existing retirement plan recordkeeping data. This information is passively provided and does not require member engagement.

+

What we ask

Members can engage through the dashboard or a representative to confirm information provided through the plan or they can provide custom values accordingly.

+

What we are told

Members can actively engage by providing more information thus further personalizing their strategy.

Members actively engaged in personalizing their strategy

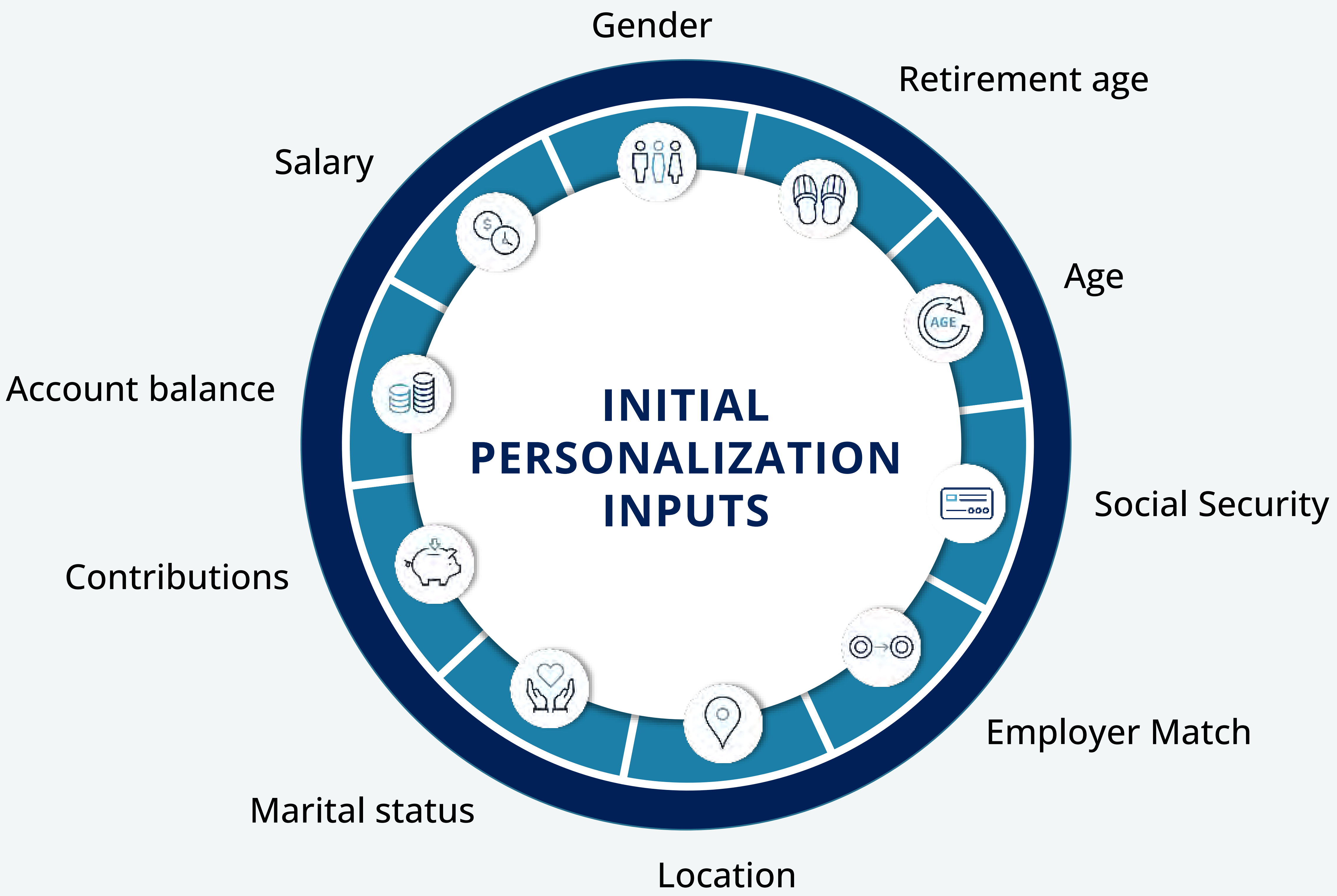
confirmed and/or further personalized inputs

(108 out of 109 members)

Managed account personalization

Members confirm or further customize information

Where we start



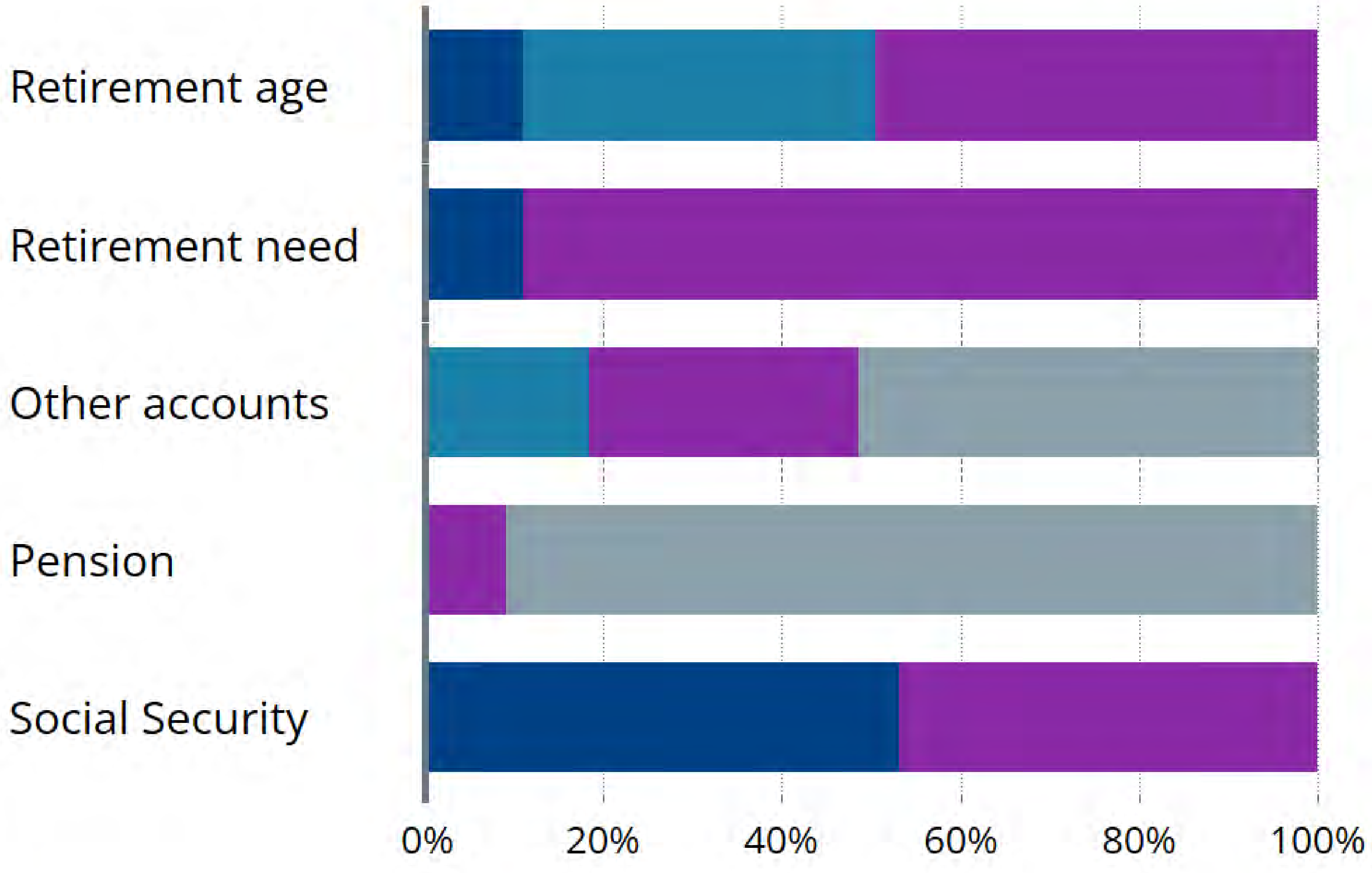
Managed account personalization

As of 6/30/2026

Members confirm or further customize information

What we ask

Percent of members



Number of members

12	43	54
12	0	97
NA	20	33
NA	0	10
58	NA	51

Default value | Confirmed and kept default | Customized value | Not included

Summary of actions taken

53.2%

of members confirmed and kept the default value for at least one of the inputs shown

89.9%

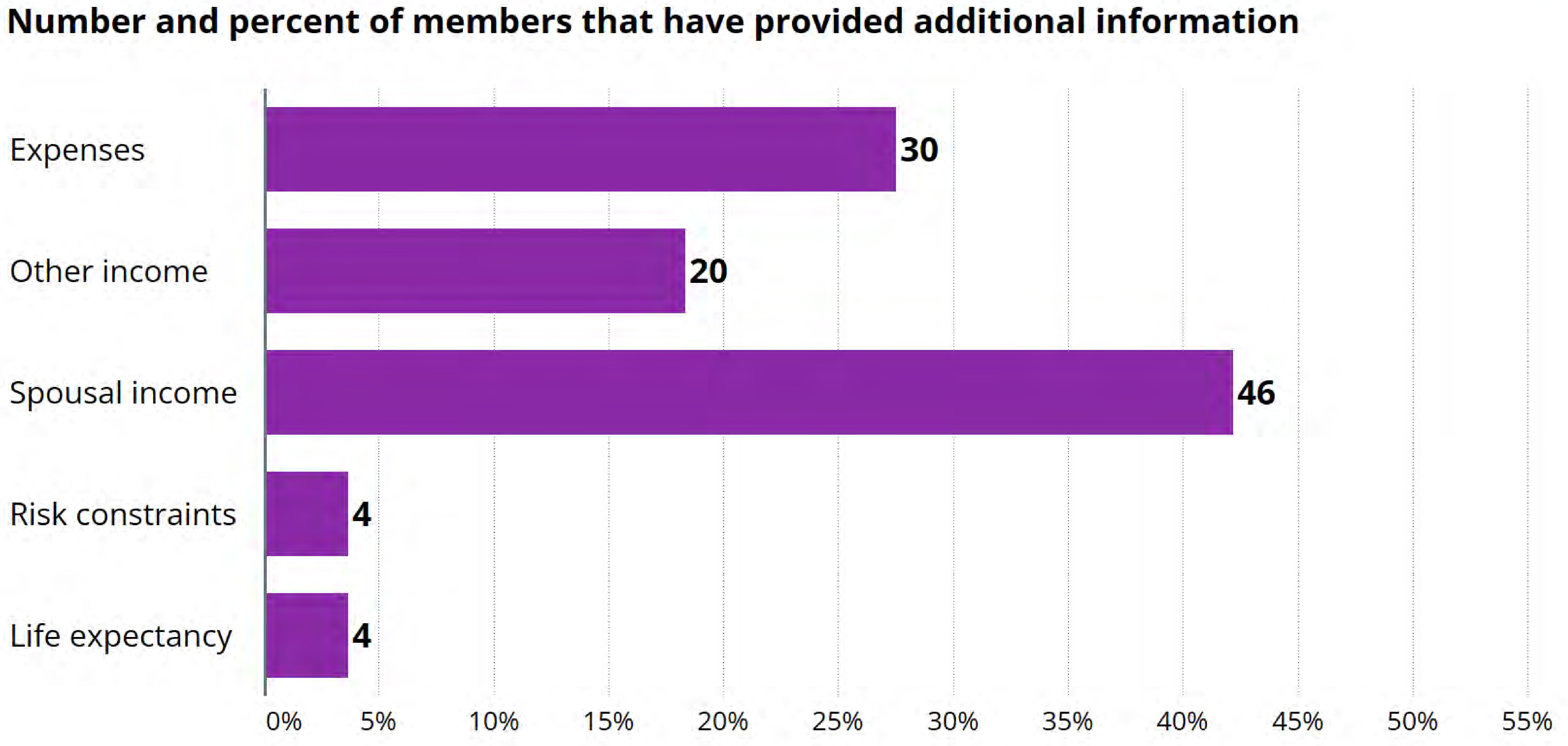
of members customized the value for at least one of the inputs shown

Managed account personalization

As of 6/30/2026

Members engage by providing more information

What we are told



Summary of actions taken

of members have provided a value for at least one of the inputs shown

(57 out of 109 members)

Advisory services population

As of 6/30/2026

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

Population overview	Strategy	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Participants with a balance	Managed account	6	19	31	25	22	6
	Online advice		4	6	8	5	1
	No advisory service	33	162	446	363	226	54
Active participants	Managed account	5	14	22	18	11	1
	Online advice		3	5	4	5	0
	No advisory service	18	99	293	231	115	14
Separated from service participants	Managed account	1	5	9	7	11	5
	Online advice		1	1	4	0	1
	No advisory service	15	63	153	132	111	40
Gender[1]	Managed account	2/ 4/ 0	13/ 6/ 0	13/ 18/ 0	18/ 7/ 0	13/ 9/ 0	2/ 4/ 0
	Online advice		0/ 4/ 0	1/ 5/ 0	4/ 4/ 0	2/ 3/ 0	1/ 0/ 0
	No advisory service	25/ 8/ 0	90/ 68/ 0	222/ 206/ 0	195/ 138/ 0	113/ 99/ 0	28/ 24/ 0
Salary (Average/ median)	Managed account	($1) / ($1)	($1) / ($1)	($1) / ($1)	($1) / ($1)	($1) / ($1)	($1) / ($1)
	Online advice		($1) / ($1)	($1) / ($1)	($1) / ($1)	($1) / ($1)	($1) / ($1)
	No advisory service	($1) / ($1)	($1) / ($1)	$155,000 / $155,000	($1) / ($1)	($1) / ($1)	($1) / ($1)

[1] F = female | M= male | NB= nonbinary | Participants with an unspecified gender are excluded.

Advisory services insights by age

As of 6/30/2026

The below provides insights into participant savings between those using and not using advisory services. Only actively employed and eligible participants with a balance are included.

Savings overview	Strategy	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Lifetime Income Score (Average/ median)	Managed account	93.0% / 77.1%	102.6% / 81.1%	99.6% / 87.6%	78.9% / 73.4%	108.4% / 68.0%	66.8% / 66.8%
	Online advice		94.3% / 97.9%	99.0% / 102.7%	83.3% / 77.6%	135.7% / 69.7%	NA / NA
	No advisory service	84.8% / 90.2%	91.5% / 85.5%	95.5% / 88.3%	86.8% / 78.2%	102.7% / 64.3%	162.8% / 71.4%
Percent reaching goal	Managed account	40.0%	21.4%	33.3%	6.3%	36.4%	0.0%
	Online advice		33.3%	60.0%	25.0%	40.0%	
	No advisory service	14.3%	34.0%	37.0%	23.3%	18.3%	33.3%
Total contribution rate[1] (Average/ median)	Managed account	8.0% / 8.0%	6.2% / 5.5%	9.0% / 8.0%	10.4% / 8.0%	10.6% / 9.0%	10.0% / 10.0%
	Online advice		9.3% / 8.0%	13.0% / 8.0%	7.0% / 8.5%	13.2% / 10.0%	NA / NA
	No advisory service	7.1% / 8.0%	8.6% / 8.0%	8.8% / 8.0%	10.5% / 8.0%	10.9% / 8.0%	14.6% / 8.0%
Roth contribution rate[1] (Average/ median)	Managed account	6.7% / 8.0%	4.8% / 4.0%	5.3% / 5.0%	12.3% / 11.0%	6.0% / 6.0%	NA / NA
	Online advice		NA / NA	9.5% / 9.5%	NA / NA	NA / NA	NA / NA
	No advisory service	6.4% / 6.5%	9.6% / 10.0%	7.5% / 8.0%	8.0% / 8.0%	10.2% / 8.0%	15.7% / 14.0%

[1]Contribution rates are based on regular and ongoing percentage deferrals greater than 0% that are on file. Flat dollar deferrals are also included for all participants for which we have a salary.

Advisory services insights by age

As of 6/30/2026

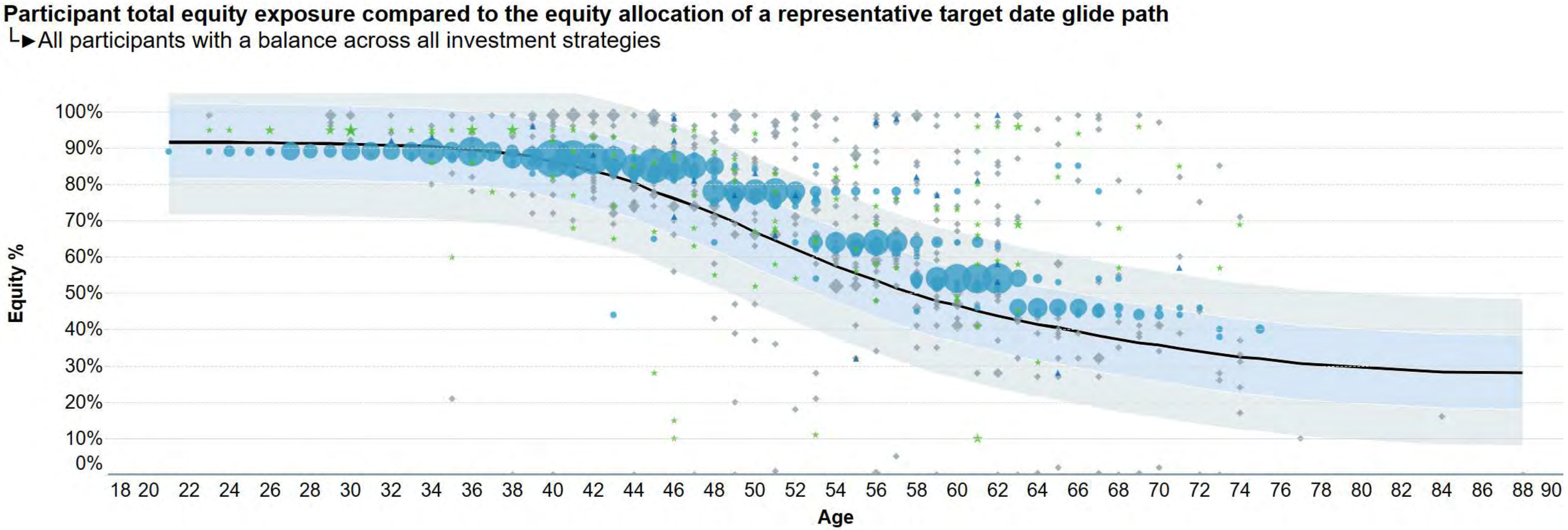
The below provides insights into the account balances of participants using and not using advisory services. All participants with a balance are included.

Balances overview	Strategy	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Assets	Managed account	$36,671	$645,497	$3,437,724	$3,546,403	$2,829,770	$818,253
	Online advice		$417,375	$2,188,948	$1,461,364	$1,023,567	$180,666
	No advisory service	$566,105	$7,377,470	$49,332,765	$52,547,219	$29,382,297	$6,807,956
Account balance (Average/ median)	Managed account	$6,112 / $5,892	$33,974 / $18,373	$110,894 / $63,481	$141,856 / $105,651	$128,626 / $45,269	$136,376 / $89,799
	Online advice		$104,344 / $94,825	$364,825 / $203,384	$182,671 / $135,041	$204,713 / $159,070	$180,666 / $180,666
	No advisory service	$17,155 / $8,665	$45,540 / $21,531	$110,612 / $58,194	$144,758 / $83,302	$130,010 / $68,719	$126,073 / $67,747
Number of funds[1] (Average/ median)	Managed account	27.0 / 27.0	27.2 / 27.0	27.5 / 28.0	27.6 / 28.0	27.0 / 28.0	28.0 / 28.0
	Online advice		19.7 / 25.0	9.5 / 7.5	15.1 / 16.0	4.8 / 2.0	28.0 / 28.0
	Do-it-yourself	7.1 / 5.0	7.2 / 4.0	9.3 / 7.0	7.8 / 4.0	6.5 / 3.0	6.1 / 2.0

[1]Only participants using the Do-it-yourself strategy are included in the "No advisory service" group for the number of funds statistics

Equity exposure

As of 6/30/2026



Equity exposure insights	SageView Personalized Portfolios ★	SageView Online Advice ▲	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	49.5%	41.7%	79.6%	45.1%
% Within 20	71.6%	62.5%	98.3%	68.1%

Overview

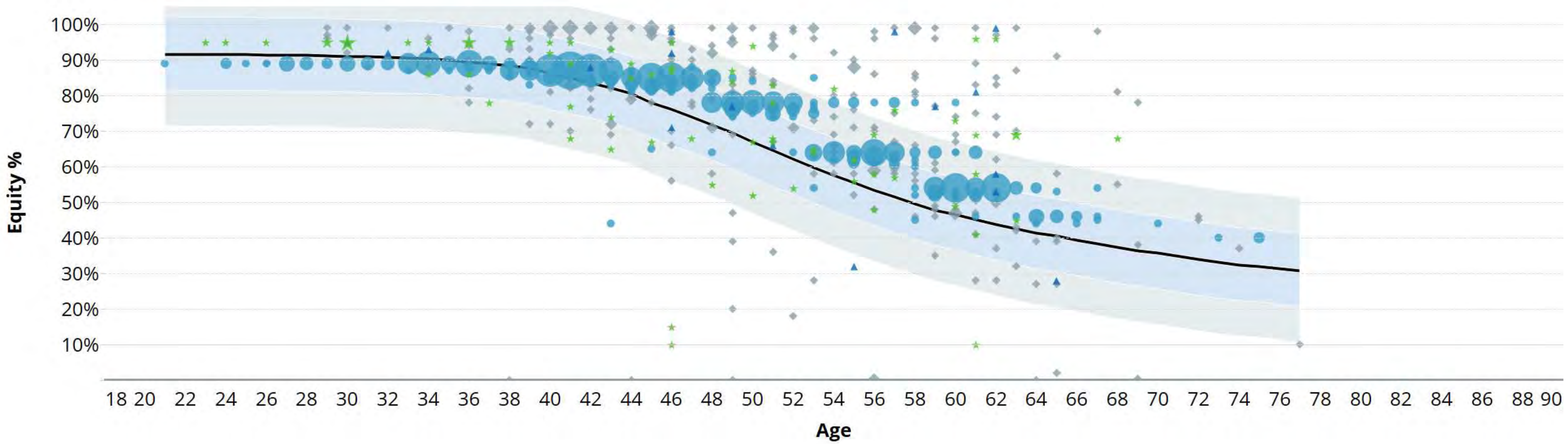
Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└▶Active participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	SageView Online Advice ▲	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	59.2%	47.1%	78.1%	37.9%
% Within 20	81.7%	64.7%	97.8%	68.6%

Overview

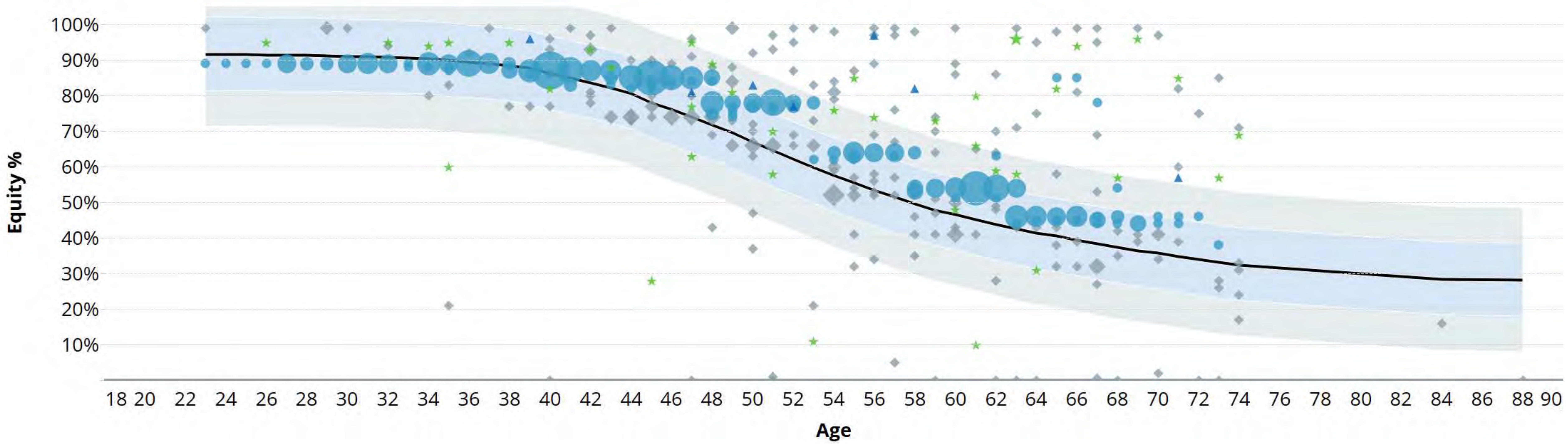
Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└► Separated from service participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	SageView Online Advice ▲	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	31.6%	28.6%	82.3%	54.0%
% Within 20	52.6%	57.1%	99.0%	67.4%

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Do-it-yourself (DIY) participants with high equity exposure

As of 6/30/2026

Pre-retirees and retirees that are age 50 or over

Overall insights

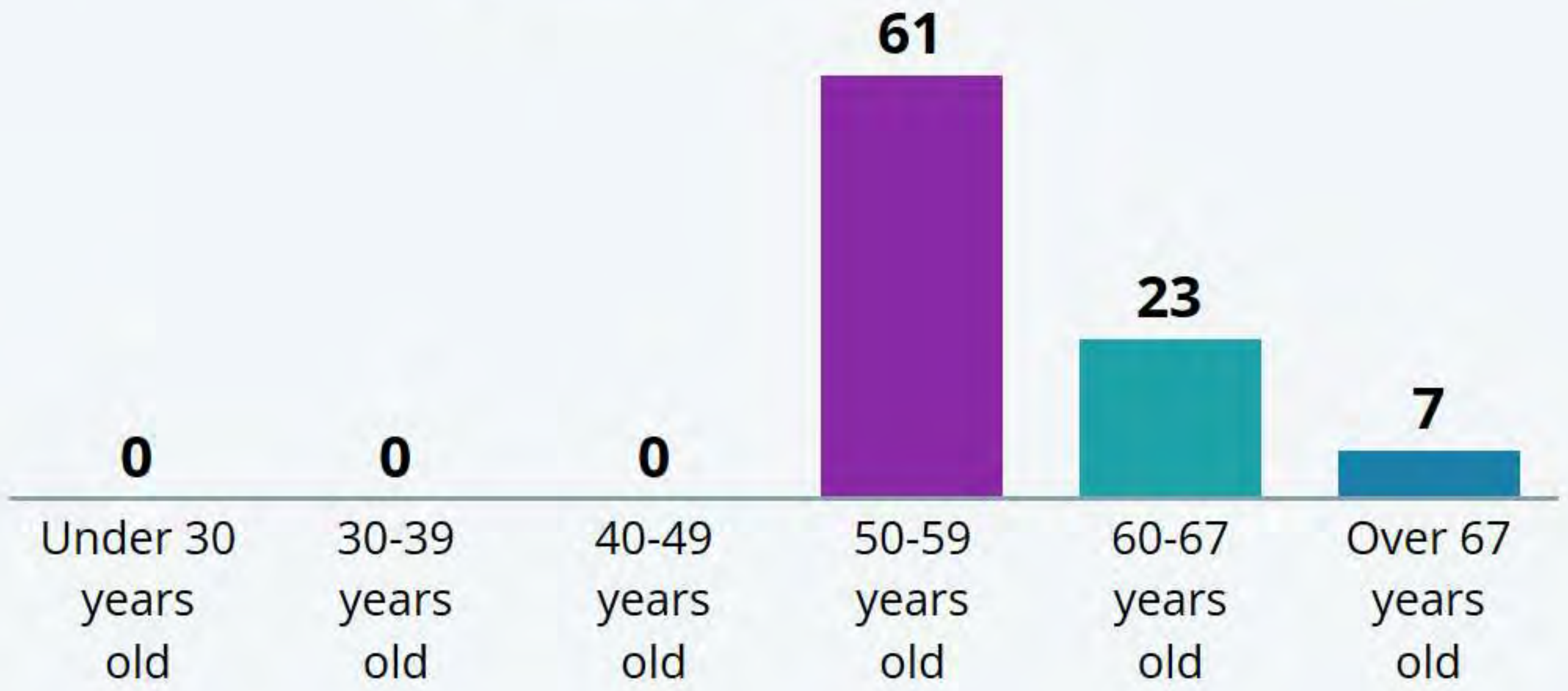
Your plan has
291
Do-it-yourself participants that are age 50+

of those participants have
75% OR MORE
of their balance exposed to equities
(91 participants)

This is
-0.1%
lower than the percent of participants on 12/31/2025

Do-it-yourself participants may be over-exposing themselves to equities which can make them vulnerable during market downturns or times of general volatility. This risk is particularly harmful to those nearest retirement.

Number of Do-it-yourself participants, age 50+, with high equity exposure



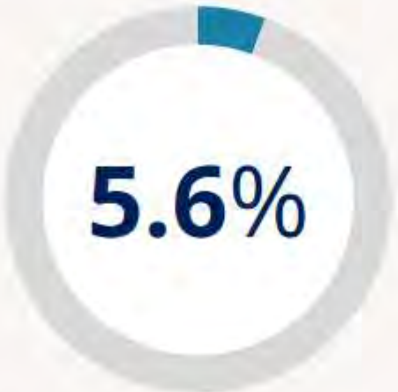
	Under 30 years old	30-39 years old	40-49 years old	50-59 years old	60-67 years old	Over 67 years old
Average equity exposure	NA	NA	NA	90.4%	90.7%	85.5%

Do-it-yourself (DIY) participants with low equity exposure

As of 6/30/2026

Overall insights

Your plan has
479
Do-it-yourself participants

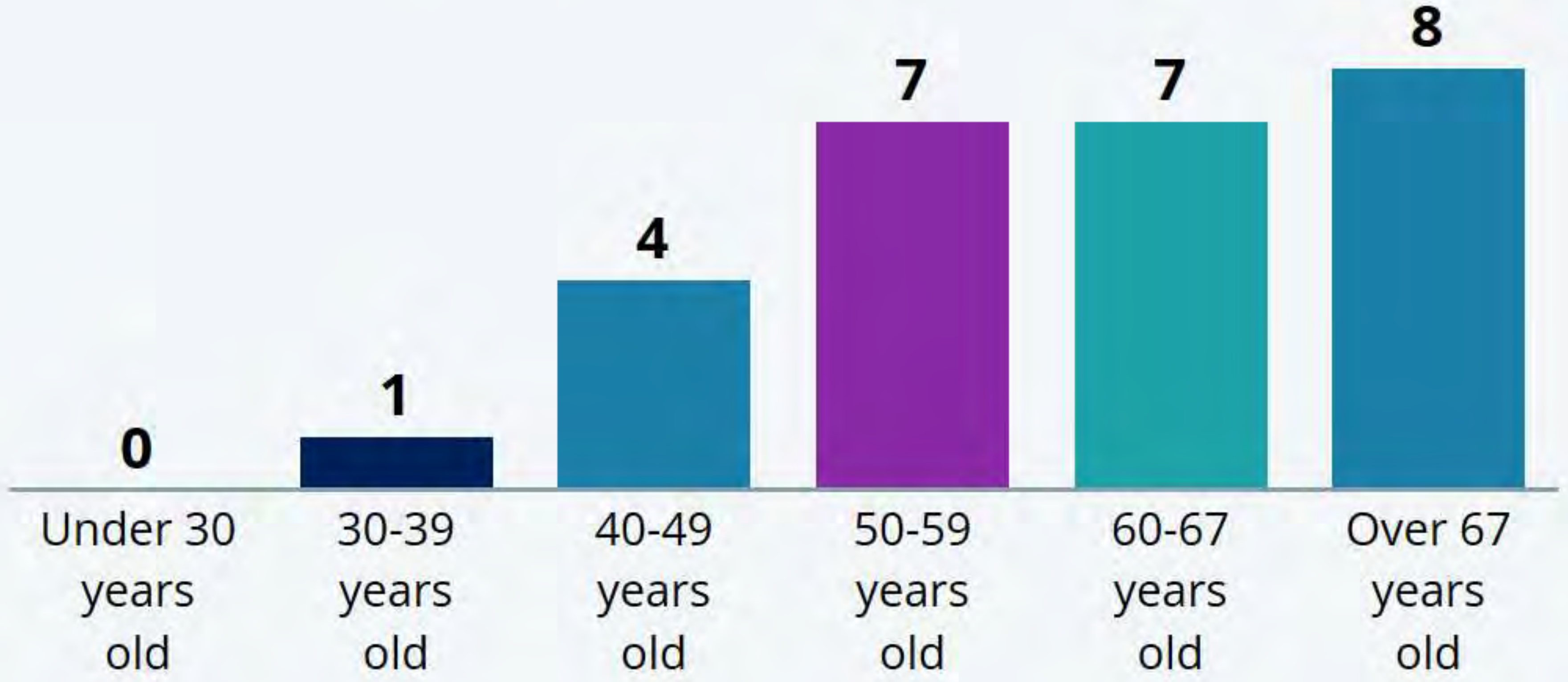


of those participants have
10% OR LESS
of their balance exposed to equities
(27 participants)

This is
-3.9%
lower than the percent of participants on 12/31/2025

Do-it-yourself participants may be too removed from the market. While having too much exposure to equities can be detrimental to participant outcomes, the inverse can also be true. Participants under-exposed to equities can miss out on potential investment returns that can bolster their account balance growth.

Number of Do-it-yourself participants with low equity exposure



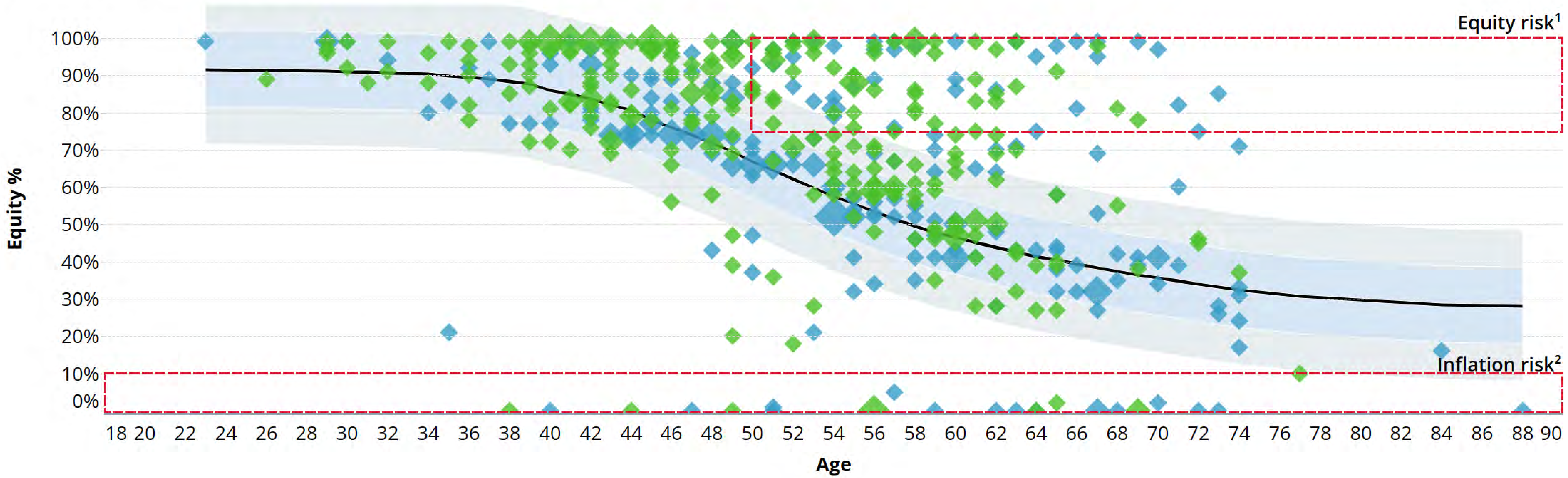
	Under 30 years old	30-39 years old	40-49 years old	50-59 years old	60-67 years old	Over 67 years old
Average equity exposure	NA	0.0%	0.0%	0.9%	0.3%	1.6%

Do-it-yourself strategy equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path

└► Do-it-yourself strategy participants with a balance, by employment status



Equity exposure insights	Active participants	Separated from service participants	All participants
% Within 10	37.9%	54.0%	45.1%
% Within 20	68.6%	67.4%	68.1%
Participants with equity risk	53	38	91
Participants with inflation risk	11	16	27

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line display the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

The red outlined boxes are areas of market exposure extremes.

[1]Participants with equity risk are age 50 or older with 75% or more of their balance allocated to equities

[2]Participants with inflation risk have 10% or less of their balance allocated to equities, regardless of their age

Assets by fund by investment strategy

As of 6/30/2026

The below shows the amount of assets that participants within each investment strategy have allocated to each investment option. Only investment options with a balance are shown.

Asset category	Investment option	SageView Personalized Portfolios	SageView Online Advice	Target-date strategy	Do-it-yourself strategy
Bond	Allspring Core Bond R6	$942,521	$149,310	$42	$896,375
	PIMCO Income Instl	$405,286	$102,017	$126	$1,080,390
	SAGIC Diversified Bond II	$1,229,462	$370,916	$727,889	$8,241,038
	State St US Bnd Indx SL Cl XIV	$922,714	$184,116	$54	$2,841,540
Equity	American Century Small Cap Value R6	$252,593	$27,219		$663,294
	American Funds New Perspective R6	$857,748	$115,939		$1,278,983
	AT T Rowe Price Large Cap Growth Cl L	$1,004,525	$468,332	$19	$3,246,630
	BlackRock Equity Dividend (IS Platform)	$1,084,534	$295,132	$14	$2,341,163
	ClearBridge Intnl Growth (IS Platform)	$846,416	$106,351		$628,336
	Empower S&P 500 Index Separate Acct (IS)	$513,455	$789,693	$7	$19,122,935
	Invesco Discovery Mid Cap Growth R6	$170,105	$68,120	$4	$866,865
	JHancock Disciplined Val Mid Cap T CL B5	$308,401	$41,445		$891,200
	JPMorgan Mid Cap Growth R6	$132,077	$73,298	$12	$1,198,045
	State St Gbl AllCp Eq ex-US Idx SL Cl II	$402,263	$326,669		$2,242,625
	State St S&P Midcap Indx SL Cl XIV	$273,718	$185,193		$2,899,872
	State Street Russell Small Cap Index II	$264,306	$232,509		$3,063,682
	Vanguard Real Estate Index Admiral	$775,805	$138,516		$811,254
	Vanguard Total Intl Stock Index Admiral	$411,665	$138,131		$499,381
	Vanguard Total Stock Mkt Idx Adm	$516,724	$7,623		$114,749
Target Date	American Funds 2010 Trgt Date Ret Inc R6			$392	$73,114

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Assets by fund by investment strategy

As of 6/30/2026

The below shows the amount of assets that participants within each investment strategy have allocated to each investment option. Only investment options with a balance are shown.

Asset category	Investment option	SageView Personalized Portfolios	SageView Online Advice	Target-date strategy	Do-it-yourself strategy
Target Date	American Funds 2015 Trgt Date Ret Inc R6		$33,924	$120,131	$1,655,959
	American Funds 2020 Trgt Date Ret Inc R6			$428,832	$966,100
	American Funds 2025 Trgt Date Ret Inc R6		$179,723	$3,332,690	$2,033,196
	American Funds 2030 Trgt Date Retire R6		$415,670	$10,130,837	$5,434,854
	American Funds 2035 Trgt Date Retire R6		$134,856	$11,109,146	$6,536,767
	American Funds 2040 Trgt Date Retire R6		$383,475	$13,999,321	$3,848,777
	American Funds 2045 Trgt Date Retire R6		$207,144	$14,310,837	$2,448,074
	American Funds 2050 Trgt Date Retire R6			$9,313,085	$2,469,240
	American Funds 2055 Trgt Date Retire R6			$2,402,530	$340,481
	American Funds 2060 Trgt Date Retire R6		$96,599	$666,589	$364,068
	American Funds 2065 Trgt Date Retire R6			$180,957	$191,311

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Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
Asset Allocation	American Funds 2010 Trgt Date Ret Inc R6	$3,397	0.00%	4	$73,506	0.05%	6
	American Funds 2015 Trgt Date Ret Inc R6	$1,758,710	1.22%	12	$1,810,014	1.11%	11
	American Funds 2020 Trgt Date Ret Inc R6	$1,608,977	1.12%	29	$1,394,932	0.86%	22
	American Funds 2025 Trgt Date Ret Inc R6	$6,110,406	4.25%	87	$5,545,609	3.41%	73
	American Funds 2030 Trgt Date Retire R6	$15,358,044	10.69%	182	$15,981,361	9.83%	165
	American Funds 2035 Trgt Date Retire R6	$15,612,349	10.87%	174	$17,780,768	10.94%	157
	American Funds 2040 Trgt Date Retire R6	$14,770,541	10.29%	180	$18,231,573	11.21%	173
	American Funds 2045 Trgt Date Retire R6	$14,180,418	9.87%	206	$16,966,055	10.43%	187
	American Funds 2050 Trgt Date Retire R6	$9,479,865	6.60%	202	$11,782,325	7.25%	183
	American Funds 2055 Trgt Date Retire R6	$2,243,998	1.56%	95	$2,743,011	1.69%	81
	American Funds 2060 Trgt Date Retire R6	$910,063	0.63%	55	$1,127,255	0.69%	47
	American Funds 2065 Trgt Date Retire R6	$285,289	0.20%	35	$372,268	0.23%	28
Bond Funds	Allspring Core Bond R6	$1,659,261	1.16%	208	$1,988,248	1.22%	206
	PIMCO Income Instl	$1,387,905	0.97%	215	$1,587,819	0.98%	218
	State St US Bnd Indx SL Cl XIV	$0	0.00%	0	$3,948,424	2.43%	244
	Vanguard Total Bond Market Index Admiral	$2,547,829	1.77%	244	$0	0.00%	0
Fixed	SAGIC Diversified Bond II	$11,551,295	8.04%	700	$10,569,305	6.50%	639
International Funds	American Funds New Perspective R6	$1,943,140	1.35%	213	$2,252,670	1.39%	218
	ClearBridge International Growth IS	$1,358,118	0.95%	193	$0	0.00%	0
	ClearBridge Intnl Growth (IS Platform)	$0	0.00%	0	$1,581,103	0.97%	195

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Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

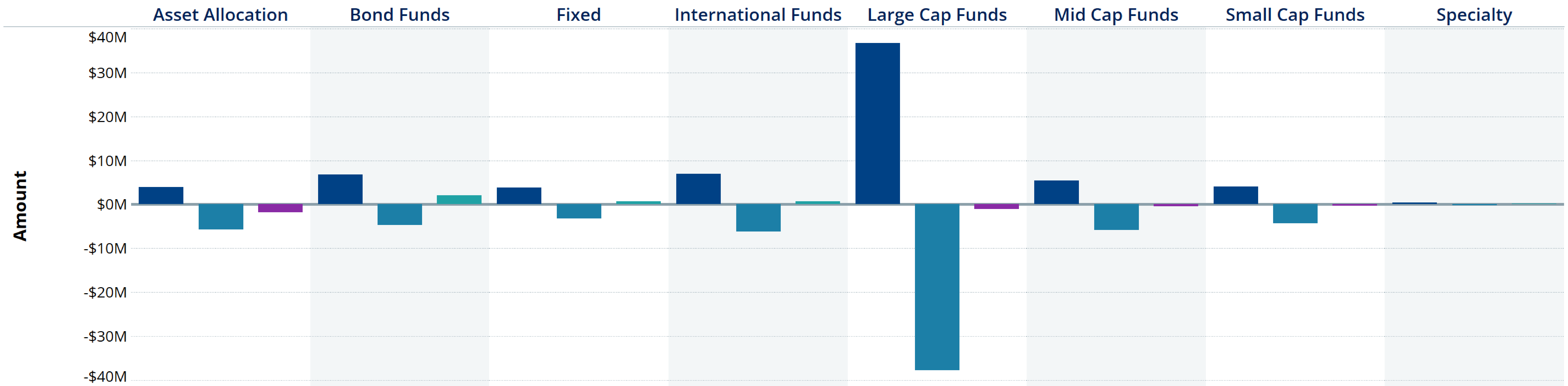
		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
International Funds	iShares MSCI EAFE International Index K	$2,681,397	1.87%	229	$0	0.00%	0
	State St Gbl AllCp Eq ex-US Idx SL Cl II	$0	0.00%	0	$2,971,557	1.83%	232
	Vanguard Total Intl Stock Index Admiral	$0	0.00%	0	$1,049,177	0.65%	127
Large Cap Funds	AT T Rowe Price Large Cap Growth Cl L	$0	0.00%	0	$4,719,505	2.90%	264
	BlackRock Equity Dividend (IS Platform)	$0	0.00%	0	$3,720,843	2.29%	246
	BlackRock Equity Dividend K	$3,376,683	2.35%	250	$0	0.00%	0
	Empower S&P 500 Index Separate Acct (IS)	$0	0.00%	0	$20,426,090	12.56%	383
	Vanguard 500 Index Admiral	$17,954,427	12.50%	403	$0	0.00%	0
	Vanguard Total Stock Mkt Idx Adm	$0	0.00%	0	$639,096	0.39%	120
	Victory Pioneer Fundamental Growth R6	$4,944,106	3.44%	281	$0	0.00%	0
Mid Cap Funds	Invesco Discovery Mid Cap Growth R6	$929,462	0.65%	212	$1,105,094	0.68%	203
	JHancock Disciplined Val Mid Cap T CL B5	$0	0.00%	0	$1,241,047	0.76%	213
	JHancock Disciplined Value Mid Cap R6	$1,044,682	0.73%	211	$0	0.00%	0
	JPMorgan Mid Cap Growth R6	$1,366,369	0.95%	215	$1,403,433	0.86%	212
	State St S&P Midcap Indx SL Cl XIV	$0	0.00%	0	$3,358,783	2.07%	254
	Vanguard Mid Cap Index Fund - Admiral	$3,231,698	2.25%	271	$0	0.00%	0
Small Cap Funds	American Century Small Cap Value R6	$885,757	0.62%	206	$943,106	0.58%	197
	State Street Russell Small Cap Index II	$0	0.00%	0	$3,560,496	2.19%	266
	Vanguard Small Cap Index Adm	$2,933,076	2.04%	270	$0	0.00%	0
Specialty	Vanguard Real Estate Index Admiral	$1,494,813	1.04%	225	$1,725,575	1.06%	224

Page 2 of 2

Net transfer activity by asset class

As of 6/30/2026

The below shows the transfer activity in and out of each asset class for a rolling 12-month period.



	Asset Allocation	Bond Funds	Fixed	International Funds	Large Cap Funds	Mid Cap Funds	Small Cap Funds	Specialty
Transfers in	$3,919,020	$6,785,424	$3,843,224	$6,917,094	$36,806,416	$5,398,516	$4,109,946	$378,429
Transfers out	-$5,749,047	-$4,717,276	-$3,159,210	-$6,266,513	-$37,819,075	-$5,807,178	-$4,384,429	-$255,342
Net transfers	-$1,830,027	$2,068,148	$684,015	$650,581	-$1,012,659	-$408,662	-$274,483	$123,088

■ Transfers in ■ Transfers out ■ Negative net transfers ■ Positive net transfers

Plan services

As of 6/30/2026

The table to the right is a list of available services for your plan and indicates which services have been activated.

Additional services may be available for your plan which are not listed. For a complete list of available services, please contact a service team representative.

√	Advisory services
√	Deferral recordkeeping
√	Loans allowed
√	Online enrollment
√	Participant Fiduciary Services
X	Non-QACA safe harbor
X	Self-directed brokerage

Plan insights

Plan details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Median Lifetime Income Score	63.5%	69.2%	75.5%	83.0%
Participation rate	91.7%	92.4%	93.1%	94.4%
Average contribution rate	8.9%	9.1%	9.7%	9.7%
Participant assets	$114,652,165	$132,114,937	$153,602,536	$162,600,050
Plan level assets	$13,056	$21,058	$22,370	$27,927
Loan balance	$2,121,359	$2,318,565	$2,395,706	$2,395,825
Average before-tax contribution rate	8.5%	8.7%	9.0%	9.0%
Average Roth contribution rate	7.3%	7.2%	7.9%	8.2%

Participant details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Eligible participants	1,390	1,355	1,211	880
Eligible participants not participating	115	103	84	49
Participants contributing 10% or less	1,045	997	872	631
Participants with a balance	1,614	1,623	1,525	1,417
Average account balance	$71,036	$81,402	$100,723	$114,750
Participants with loans	253	289	291	276
Participant email addresses captured	92.5%	92.8%	93.1%	92.5%
Participants without email address	121	117	105	106
Separated from service participants	305	336	353	559
Separated from service participants <$7,000	72	86	54	48
Separated from service participants <$1,000	5	7	25	8

Investment details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Investment options	29	29	31	31
Average funds utilized	3	4	4	4
Participants using advisory services	3.6%	6.4%	9.1%	9.4%
Participants using Target-date strategy	55.1%	56.8%	55.0%	56.8%
Participants using Do-it-yourself strategy	41.3%	36.9%	35.9%	33.8%

Plan insights by age

As of 6/30/2026

Age group overview	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Participants with a balance	39	185	483	396	253	61
Eligible participants	23	120	327	260	134	16
Number participating	20	113	309	243	131	15
Participant assets	$602,776	$8,440,341	$54,959,437	$57,554,986	$33,235,634	$7,806,876

Participant outcomes	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Average account balance	$15,456	$45,623	$113,788	$145,341	$131,366	$127,982
Average equity percent	91.4%	88.3%	82.9%	67.4%	54.3%	44.0%
Participation rate	87.0%	94.2%	94.5%	93.5%	97.8%	93.8%
Average contribution rate	7.3%	8.3%	8.9%	10.4%	10.9%	14.3%
Median Lifetime Income Score	83.7%	85.4%	88.3%	77.3%	65.9%	71.3%
Average Lifetime Income Score	88.2%	94.1%	96.0%	85.9%	105.7%	149.1%
Percent reaching goal	25.0%	31.3%	37.2%	21.7%	22.4%	28.6%

Plan insights by tenure

As of 6/30/2026

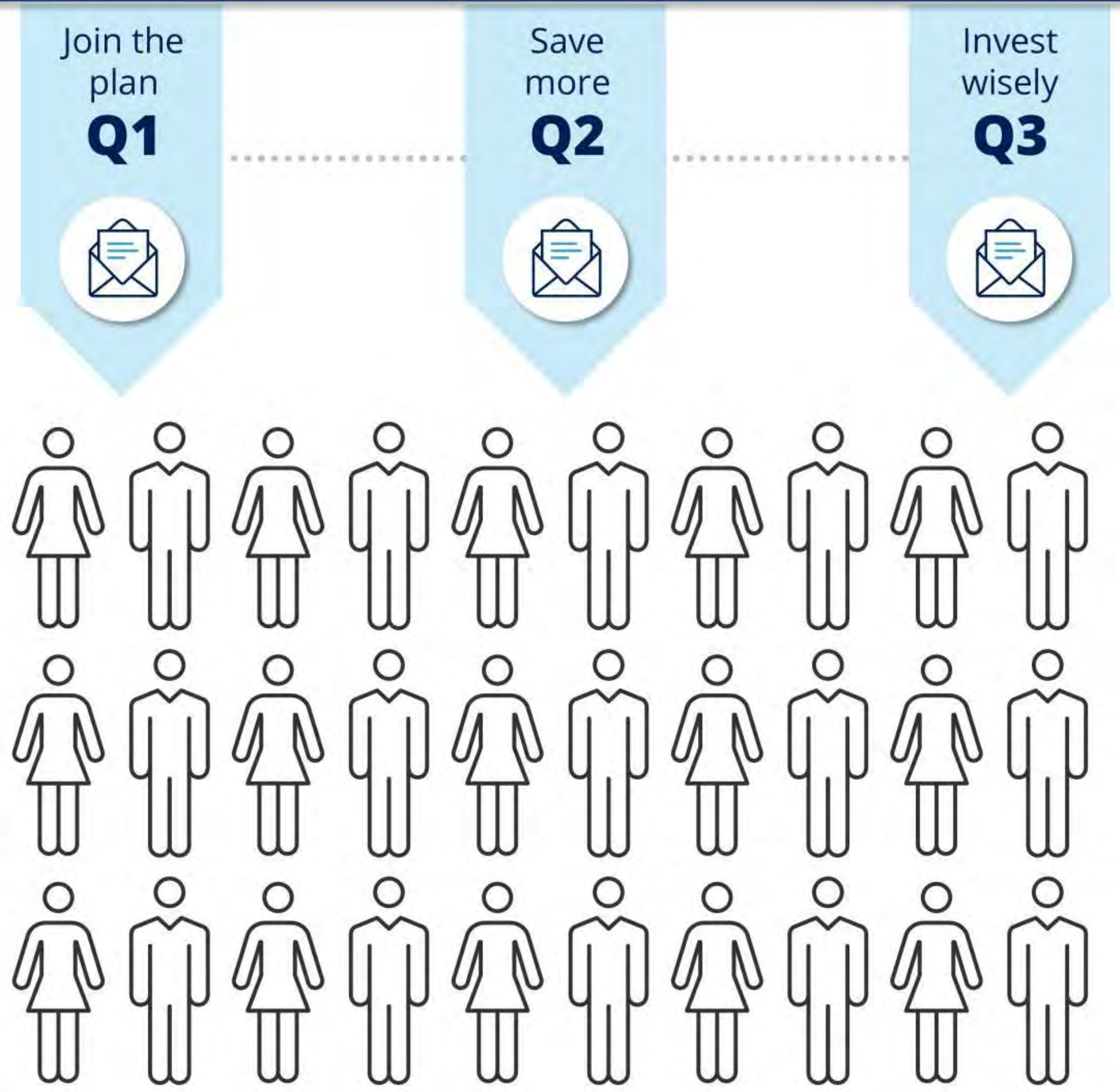
Tenure group overview	Less than 1 year	1-2 years	3-6 years	7-9 years	10-14 years	15-19 years	20-29 years	30 years and over
Participants with a balance	35	232	432	150	270	190	97	11
Eligible participants	9	113	224	96	201	156	74	7
Number participating	9	103	208	93	192	149	70	7
Participant assets	$758,845	$5,178,574	$26,927,101	$16,168,098	$49,303,923	$42,567,397	$19,661,150	$2,034,962

Participant outcomes	Less than 1 year	1-2 years	3-6 years	7-9 years	10-14 years	15-19 years	20-29 years	30 years and over
Average account balance	$21,681	$22,321	$62,331	$107,787	$182,607	$224,039	$202,692	$184,997
Average equity percent	70.8%	79.3%	75.7%	73.6%	71.2%	66.3%	63.4%	45.6%
Participation rate	100.0%	91.2%	92.9%	96.9%	95.5%	95.5%	94.6%	100.0%
Average contribution rate	7.1%	8.4%	9.4%	9.8%	10.2%	10.4%	9.0%	11.3%
Median Lifetime Income Score	71.3%	73.2%	73.9%	86.7%	84.5%	97.2%	83.2%	76.7%
Average Lifetime Income Score	80.7%	75.2%	86.4%	97.6%	95.5%	100.3%	123.1%	84.6%
Percent reaching goal	33.3%	17.5%	17.9%	29.0%	31.4%	45.9%	29.8%	20.0%

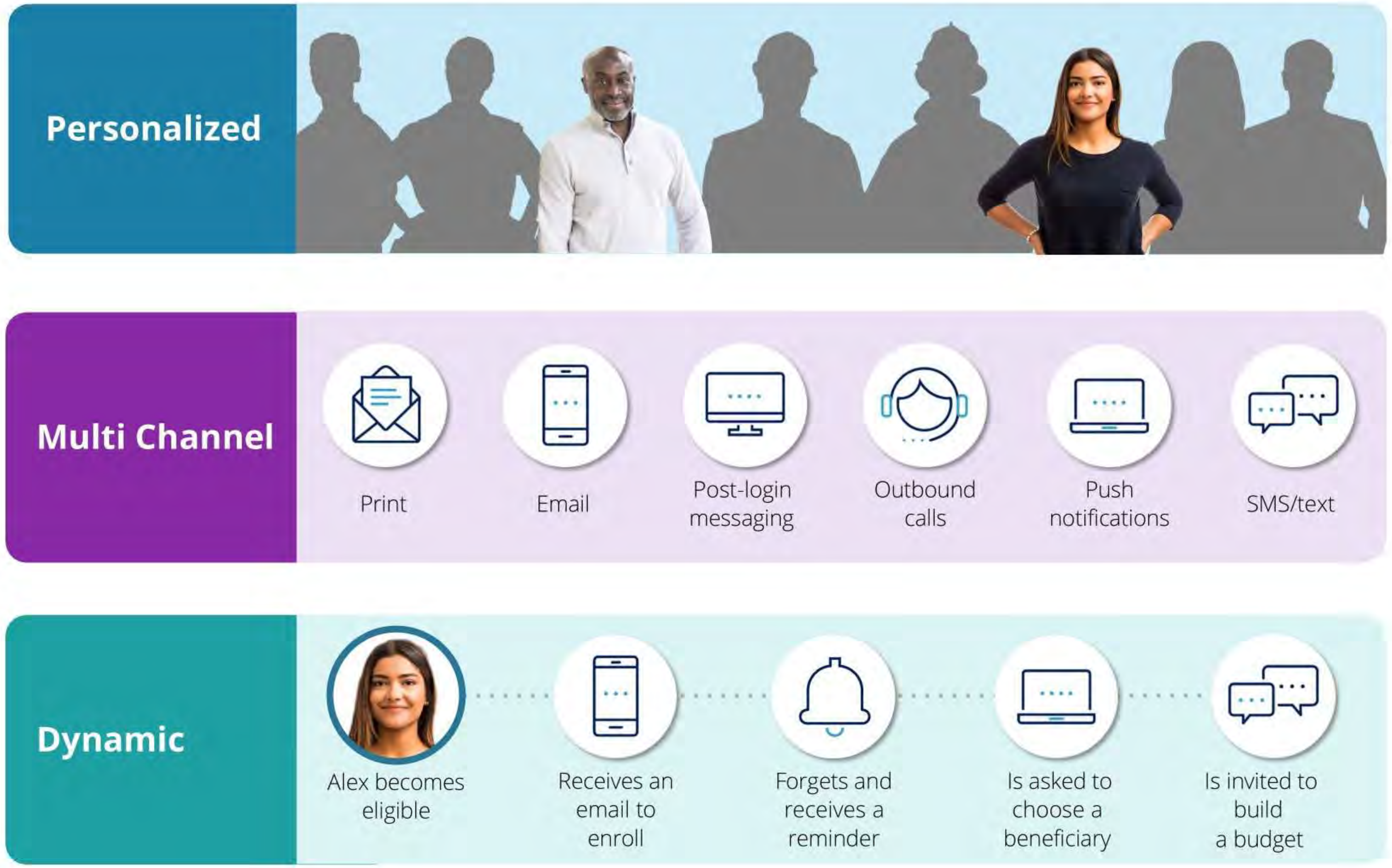
Sophisticated engagement to drive better action

The Empower Communication Engine (ECE)

Traditional communications approach



ECE: Integrated communications



Individuals reached & campaign statuses

As of 6/30/2026

Unique individuals reached via ECE[1]
Year to date

1,109 via Any channel	**1,065** via Email	**368** via Other channels

Getting started

Campaign status
✓ Participate in your retirement plan
✓ Welcome to your retirement plan - profile
✓ Welcome to your retirement plan - web tools
✓ Add/Update Your Beneficiary Pop Up
✓ Register Your Account
✓ Account Security

Saving & investing

Campaign status
✓ Welcome to your retirement plan - investing help
✓ Do you need help investing
✓ Invest wisely
✓ Welcome to your professionally managed account
✓ Engage with your professionally managed account
✓ Save More

Planning & optimizing

Campaign status
✓ Boost Your Financial Wellness
✓ Your retirement savings options
✓ Your Retirement Savings Options Check In
✓ Retire Ready

✓ Active ✗ Opted out

[1]Individuals reached includes all participants with a balance greater than $0 in addition to those who are actively employed and eligible but do not have a balance

About your population

As of 6/30/2026

Getting started

98% Eligible participants with a balance

98% Participants with a phone number or email address

90% With a registered online account

65% With a beneficiary on file

Saving & investing

20% Increased their deferral election in the past year

66% Using guided investment strategies

8% Enrolled in SageView Personalized Portfolios

99% Actively personalized their managed account profile

Planning & optimizing

84% Engaged with the website, app, or representative in the past year

15% Have set up their personal dashboard

9% Consolidated assets within your plan

DID YOU KNOW ...

The Empower Communications program encourages participants to take actions that improve the above outcomes

How your plan compares

As of 6/30/2026

The insights below compare your plan to an ECE peer group of similar plans with broad ECE utilization and a meaningful number of participants for each metric. "Peers" reflect the median (50th percentile), while "Top peers" represent the 90th percentile.

Getting started

	Your plan	Peers	Top peers
% Eligible participants with a balance	98%	85%	100%
% With a phone number or email address	98%	95%	100%
% With a registered online account	90%	71%	92%
% With a beneficiary on file	65%	61%	89%

Saving & investing

	Your plan	Peers	Top peers
% Increased their deferral election in the past year	20%	13%	31%
% Using guided investment strategies	66%	71%	94%
% Enrolled in managed accounts	8%	11%	36%
% Actively personalized their managed account profile	99%	70%	96%

Planning & optimizing

	Your plan	Peers	Top peers
% Engaged with the website, app, or representative in the past year	84%	61%	84%
% Have set up their personal dashboard	15%	7%	15%
% Consolidated assets within your plan	9%	7%	18%

Participant activity

As of 6/30/2026

Number of participants that took action

Getting started

	YTD	2025
New participants with a balance	5	64
Added or updated phone number or email address	198	391
Registered their online account	13	112
Added or updated their beneficiary	91	269

Saving & investing

	YTD	2025
Increased their deferral election	174	270
Moved to using guided investment strategy	26	39
Enrolled in SageView Personalized Portfolios	10	38
Personalized a new category on their managed account profile	16	26

Planning & optimizing

	YTD	2025
Engaged with the website, app, or representative	943	1,112
Set up their personal dashboard	40	66
Consolidated assets within your plan	4	18

DID YOU KNOW ...

The Empower Communications program encourages participants to take actions that improve the above outcomes

Glossary of terms

Subject	Description
Balances	Participant assets is the summation of all participant balances. (Excludes any loan balances). Plan assets is the summation of all plan balances such as forfeitures. Total assets is the summation of all participant and plan balances.
Benchmarks	The benchmarks are based on the recordkeeping system book of business and are updated monthly. The benchmarks reflect the median of individual plan results for a population of similar plans based on the combination of plan type and plan assets. The plan type categories are: 401(k), 403(b), 401(a), 457, and all other plan types combined. The plan assets ranges are: <$5M, $5M - $10M, $10M - $25M, $25 - $50M, $50M - $500M, and >$500M.
Cash flow	Cash flow illustrates the inflows and outflows of dollars from the plan by all actively employed and separated from service participants. The difference in the beginning balance and the ending balance is the result of adding and subtracting the following cash flow activity events: Contributions, disbursements, participant fees, loans issued, loan payments, transfers, adjustments, dividends, and gain/loss to reflect the ending balance.
Contribution activity	Contribution activity reflects all new participant account money such as: contributions via payroll, one-time contributions, employer contributions, and rollovers. Contributions are illustrated as participant and employer funded. Participant contributions are further broken down by before-tax, Roth, and after-tax contributions when applicable. The contribution activity will match the contribution totals illustrated on the Cash Flow slide.
Distribution activity	Distributions are based on actively employed and separated from service plan participants. The distribution categories are derived from the methods in which assets are removed from the plan. The possible categories are: Deminimis, Hardship, Death, Housing allowance, In-service, QDRO, Required minimum distributions (RMD), Separation of service, Service credits, CARES Act, SECURE Act and Other*. *"Other" is a combined category for infrequently used distributions such as but not limited to: contract exchanges, disability, 1035 exchanges, defined benefit payout, dividend payment, early distribution penalty, transfer to an IRA, Roth conversions, etc. The category also includes transaction reversals.
Loans	Overall loan insights reflect both general purpose loans and principal residence loans. Loans belonging to both actively employed and separated from service plan participants are included. Active loans in default are included. The total amount of outstanding loans includes any loans that were issued during the month of the reported month-end. The average loan balance is calculated by dividing the total of all active and outstanding loan balances by the total number of active and outstanding loans. The percent of participants with a loan is calculated by dividing the number of participants with at least one active and outstanding loan by all participants with a balance greater than $0.

Glossary of terms

Subject	Description
Lifetime Income Score	The Lifetime Income Score is based on all actively employed and eligible participants that meet the following criteria: Date of birth on file, valid annual salary of at least $10,000, and assets from outside sources that are less than $5 million. The Lifetime Income Score assumes a retirement income replacement rate of 75% of current income for all participants or a different plan-chosen replacement rate when applicable. Assumptions used by the Lifetime Income Score change over time so the historical results provided may be based on assumptions that are different from the current period. For more information please see the Lifetime Income Score Important Information and Disclosure located on the Data Library dashboard in the Plan Service Center.
Participation rate	The participation rate represents the ratio of participants that are actively participating in the plan compared to the total population of actively employed participants that are eligible to contribute to the plan. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included.
Contribution rates	Contribution rates are based on all actively employed and eligible participants that have a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included. The rates reflected always include percentage deferral elections. Flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election.
Money type utilization	Money types are the different kinds of regular contributions that can be made which differ from each other in how they are taxed. Money type utilization illustrates the different approaches that participants are using for managing the tax treatment of their future contributions. Each included participant is assigned to a single money type category and becomes part of the population of participants that their respective category's insights are based on. Refer to the contribution rates section above for details about how reporting on deferral elections is handled. The money type categories are: • **Before-tax only**: Population of participants where 100% of their deferral election is setup to make before-tax contributions. • **Roth only**: Population of participants where 100% of their deferral election is setup to make Roth contributions. • **After-tax only**: Population of participants where 100% of their deferral election is setup to make after-tax contributions. • **Multiple types**: Population of participants that have a deferral election setup to make contributions to two or more sources.

Glossary of terms

Subject	Description
Contribution insights	Contribution insights consider regular and catch-up payroll contributions that participants made to before-tax, Roth, and after-tax sources during the month associated with the stated month-end date. The population of participants that are evaluated are those that were eligible as of the stated month-end. This population of participants differs from those included in the contribution activity reporting as that reporting includes contributions for all participants regardless of their eligibility status at month-end.
Match behaviors	Match behaviors illustrates participants that are eligible for employer match and the different levels at which they are utilizing their available match benefits. It only includes match benefits where the employer chooses to make an established contribution that is based on the elective contributions that a participant makes. This excludes non-elective employer contributions that do not require the participant to make a contribution. Each participant is evaluated against the match rule that individually applies to them as a single plan can have multiple match rules that cover different populations of eligible participants. The evaluation is based on a participant's deferral elections on file. Percentage deferral elections are always included and flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election. Participants with flat dollar deferral elections but without a salary are excluded from the analysis. Included participants are assigned to one of the following match behaviors: • **Not contributing**: Is eligible to contribute and to receive employer matching contributions but does not have a deferral election greater than 0%/$0 on file. • **Missing out**: Has a deferral election on file but it is below the amount required to receive the full amount of their available match benefit. • **Meeting the match**: Has a deferral election on file that is the same amount that is required to receive the full amount of their available match benefit. • **Exceeding the match**: Has a deferral election on file that is higher than the amount required to receive the full amount of their available match benefit.
Rate of return	Rate of return is calculated in 1 month intervals based on the opening balance, transaction activity, and closing balance for the month. The calculation is consistent with the procedures called by the participant website for displaying a participant's rate of return for a 1 month period. Determining the 1, 3, and 5 year returns is achieved by using an aggregation of the individual monthly rates of return for that period. Only participants with a result across all of the months in the period are included.
Unique individuals reached via ECE	• **Via any channel-** Count of unique participants that received at least 1 ECE message, regardless of channel • **Via email-** Count of unique participants that received at least 1 ECE message via email • **Via other channels-** Count of unique participants that received at least 1 ECE message via a channel other than email, such as post login action (PLA)

Glossary of terms

Subject	Description
Investment strategy	Investment strategy includes all actively employed and separated from service plan participants with a balance. Each participant is assigned to a single investment strategy by evaluating the criteria for each investment strategy against the participant's fund balances and their use of investment services and features. This evaluation is done in a particular order and the investment strategy that ends up being assigned is the first one that has its criteria met. The evaluation order and criteria for each possible investment strategy is as follows: • **Managed accounts**: Assigned to any participant enrolled in an available managed account service. • **Online advice**: Assigned to any participant utilizing an available online advice service. • **Asset allocation model strategy**: Assigned to any participant enrolled in a model portfolio. • **Brokerage**: Assigned to any participant utilizing an available self-directed brokerage account for any portion of their balance. • **Target-date strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two target-date funds. 5% of their remaining balance may be invested in funds in other asset classes. • **Risk-based strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two risk-based funds. 5% of their remaining balance may be invested in funds from other asset classes. • **Do-it-yourself strategy:** Assigned to any participant that is not classified under any of the above investment strategies. When applicable, the number of participants and their associated total balances that are assigned to the Target-date strategy or the Risk-based strategy will not match the assets and participant counts reported elsewhere for the funds within the Target-date or Risk-based asset classes. This is because all fund reporting is based on the holdings of all participants, regardless of a participant's assigned investment strategy.
Equity exposure	A participant's total equity exposure is the ratio of the total amount of their balance (across all investment options) that is exposed to equities, compared to their overall account balance. The amount that is exposed to equities for each individual investment option is calculated by multiplying the participant's balance within the fund by the percentage of the fund's underlying holdings that are in equity asset classes. The underlying asset allocation of each investment option is sourced from Morningstar LLC. In the event that an investment option's asset allocation is unavailable, it is defaulted to having 50% allocated to equities.

Glossary of terms

Subject	Description
Concentrated investment extremes	The concentrated investment extremes insights presented are based on all actively employed and separated from service plan participants that have a balance greater than $0 and that have been classified as using the Do-it-yourself investment strategy. Concentrated investment extremes are defined as: **Equity risk**: Participants that are age 50 or older and that have 75% or more of their total balance exposed to equities. • These participants may be inadvertently over-exposing themselves to too much equity (or market) risk, causing them to be vulnerable in market downturns or times of general volatility, a risk particularly harmful to those nearest retirement. **Inflation risk:** Participants of any age, that have 10% or less of their total balance exposed to equities. • These participants may be too removed from the market. While taking on too much risk, as illustrated with the equity extreme definition, can be detrimental to participant outcomes, the inverse can also be true. Participants underexposed to equities (or the market more broadly) can suffer from lack of investment returns which would otherwise bolster their performance and account balance growth.
Advisory services	Advisory services includes all active and terminated participants with a balance. It compares the participants enrolled in the managed account service or online advice service against the participants that are not enrolled as of the last day of the reporting period. Each participant is only included in one group.
Fund exposure by investment strategy	The calculation for an individual participant's exposure to an investment option is: Participant's balance in the investment option divided by the participant's overall account balance. Participants without a balance in a fund are excluded when calculating the average for each fund. Average fund exposures are provided for the population of participants within each investment strategy to provide insights into how participants of each investment strategy are utilizing the investment lineup.
Asset allocations	Illustrates the total of participant balances within the different investment options and their associated asset class. Plan level assets and outstanding loan balances are not included. The % of total assets represents the total of participant assets within the fund divided by the total of all participant balances. The participant counts include all actively employed and separated from service plan participants with a balance greater than $0 in the fund.
Net transfer activity by asset class	Net transfer activity is the net of the transfer in and transfer out financial activity for funds within each asset class. Plan level assets and outstanding loan balances are not included.

Glossary of terms

Subject	Description of terms
Plan insights: Plan detail	• Median Lifetime Income Score: Refer to the Lifetime Income Score subject. • Contribution rates: Refer to the contribution rates subject. • Participation rate: Refer to the participation rate subject. • Participant assets: Total of all participant balances. It does not include plan level assets or outstanding loan balances. • Loan balance: Total amount of all active loans with an outstanding loan balance at month-end. • Plan level assets: Total amount of plan assets which may include forfeitures, unallocated plan assets, and a plan expense account.
Plan insights: Participant detail	• Eligible participants: Number of actively employed participants that are eligible to contribute to the plan. • Eligible individuals not participating: Number of actively employed and eligible participants that do not have a deferral election on file that is greater than 0%/$0. • Participants contributing 10% or less: Number of actively employed and eligible participants that have a deferral election on file that is greater than 0% and less than 11%. Refer to the contribution rates subject for details about how flat dollar deferral elections are handled. • Participants with a balance: Number of all the participants that have a balance >$0. • Average account balance: Average total balance of all the participants with a balance >$0. • Participants with loans: Percent of all the participants with a balance >$0 that have at least 1 active loan with an outstanding balance >$0. • Participant email addresses captured: Percent of all the participants with a balance >$0 and an email address on file. • Participants without an email address: Number of all the participants with a balance >$0 and no email address on file. • Terminated participants with a balance <$5,000: Number of separated from service participants that have an account balance that is less than $5,000. • Terminated participants with a balance <$1,000: Number of separated from service participants that have an account balance that is less than $1,000.
Plan insights: Investment detail	• Investment options: Total number of investment options offered in the plan. • Average funds utilized: Average of the total number of funds that each participant has a balance in. It is based on all the participants with a balance $>0. • Participants using advisory services: Percent of all the participants with a balance >$0 that are using an available managed account service or online advice service. • Participants using Target-date strategy: Percent of all the participants with a balance >$0 that have been classified as using the Target-date investment strategy. • Participants using Risk-based strategy: Percent of all the participants with a balance >$0 that have been classified as using the Risk-based investment strategy. • Participants using asset allocation model strategy: Percent of all the participants with a balance >$0 that have been classified as using the asset allocation model investment strategy. • Participants using Do-it-yourself strategy: Percent of all the participants with a balance >$0 that have been classified as using the Do-it-yourself investment strategy.

Glossary of terms

Subject	Description of terms
About your population Getting started	• **Eligible participants with a balance-** Based on all actively employed participants that are eligible to contribute to the plan; the percent that have a balance >$0. • **Participants with a phone number or email address-** Based on all participants that have a balance >$0; the percent that have a work email, personal email, mobile phone, home phone, or international phone number on file. • **With a registered online account-** Based on all participants that have a balance >$0; the percent that have registered online • **With a beneficiary on file[1]-** Based on all participants that have a balance >$0; the percent that have a beneficiary on file. This is only provided for plans where we are the beneficiary recordkeeper.

About your population
Saving & investing
	• **Increased their deferral election in the past year[1]**- Based on all the actively employed and eligible participants with a regular deferral election on the recordkeeping system that is greater than 0%/$0; the percent whose current deferral election is higher than their initial deferral election from the past 12 months that was greater than 0%/$0. This includes participant initiated and auto escalation increases. Participants that switched from percentage elections to flat dollar elections or vice versa are excluded from the evaluation.
	• **Using guided investment strategies**- Based on all participants that have a balance >$0; the percent using any of the following investment strategies:
	  • Managed accounts
	  • Online advice
	  • Target-date strategy
	  • Risk-based strategy
	  • Asset allocation model
	• **Enrolled in managed accounts[1]**- Based on all participants that have a balance >$0; the percent that enrolled in the managed account service. This is only provided for plans that offer managed accounts.
	• **Actively personalized their managed account profile[1]**- Based on all participants that have a balance >$0 and that are enrolled in the managed account service; the percent that have actively engaged in personalizing their managed account profile. This is only provided for plans that offer managed accounts.

About your population Planning & optimizing	• **Engaged with the website, app, or rep within the past year[1]**- Based on all actively employed participants that have a balance >$0; the percent that have engaged digitally or by phone in the past 12 months. This is only provided for plans that have had a balance for the past 12 consecutive months. • **Have set up their personal dashboard[1]**- Based on all participants that have a balance >$0 and that are registered online; the percent that have added either assets or liabilities to their dashboard. This is only provided for plans that allow account aggregation. • **Consolidated assets within your plan[1]**- Based on all participants that have a balance >$0; the percent that have a balance held in a separate money source that is designated for holding assets from incoming rollovers. This is only provided for plans that allow outside retirement accounts to be rolled into the plan.

[1]Not applicable for all plans

Glossary of terms

Subject	Description of terms
Participant activity Getting started	• **New participants with a balance**- The number of participants that started the period with a $0 balance and then later had a balance greater than $0 at any month-end during the period • **Added or updated phone number or email address**- Based on all participants that had a balance >$0 at any month-end during the period; the number that had a different phone number or email address at the end of the period compared to what they had at the beginning of the period. • **Registered their online account**- The number of participants that registered online during the period • **Added or updated their beneficiary**[1]- The number of participants that either added or last updated their beneficiary during the period. This is only provided for plans where we are the beneficiary recordkeeper.
Participant activity Saving & investing	• **Increased their deferral election**[1]- Based on all participants that had a regular deferral election on the recordkeeping system that was greater than 0%/$0 at any month-end during the period; the number whose ending deferral election was greater than their initial deferral election during the period that was greater than 0%/$0. This includes participant initiated and auto escalation increases. Participants that switched from percentage elections to flat dollar elections or vice versa are not counted. This is only provided for plans where we have deferral elections on file. • **Moved to using guided investment strategies**- Based on all participants that had a balance >$0 at any month-end during the period; the number that started the period using the Do-it-yourself or Brokerage investment strategies and then ended the period using any of the other guided investment strategies. • **Enrolled in managed accounts**[1]- The number of participants that proactively enrolled in the managed account service during the period. This is only provided for plans that offer managed accounts. • **Personalized a new category on their managed account profile**[1]- The number of managed account participants that actively engaged in personalizing a new category within their managed account profile for the first time during the period. This is only provided for plans that offer managed accounts.
Participant activity Planning & optimizing	• **Engaged with the website, app, or rep**[1]- Based on all participants that were actively employed with a balance >$0 at any month-end during the period; the number that engaged digitally or by phone during the period. This is only provided for plans that have had a balance for the past 12 consecutive months. • **Set up their personal dashboard**[1]- The number of participants that had either assets or liabilities added to their dashboard for the first time during the period. This is only provided for plans that allow account aggregation. • **Consolidated assets within your plan**[1]- The number of participants that had a deposit go into a separate money source that is designated for holding assets from incoming rollovers. This is only provided for plans that allow outside retirement accounts to be rolled into the plan.

[1]Not applicable for all plans

Disclosures

As part of providing products and services to retirement plans Empower personnel may provide information to plan representatives about available investment or pricing options. In providing this information, Empower is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity regarding any transactions. Plan fiduciaries are responsible for the selection and monitoring of the Plan's investment options and for determining the reasonableness of all Plan fees and expenses.

Information concerning investment or pricing options we may provide is intended to provide you with resources for your consideration as a convenience and is not intended to be exhaustive or prescriptive for your Plan and its specific circumstances. Plan fiduciaries are not required to utilize any of the options referenced in any of our communications to you.

Empower may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Empower products or third-party investment products or securities offered by Empower or its affiliates. Investment vehicles you select which are sponsored or managed by an Empower affiliate may generate more revenue for Empower enterprise and/or Empower representatives than non-proprietary investment vehicles.

EMPOWER® Invest well. Live a little.™

Thank you

EMPOWER Invest well. Live a little.™

Plan performance insights

Citizens Property Insurance Corporation Savings Plan

As of 6/30/2026

767765-03

Introduction

This Plan Performance Insights report provides directional insights into your plan by presenting key measures of plan health along with overviews of participant activity. The below are important background details to understand as you review this report.

How we capture data

Every month a comprehensive month-end “snapshot” of your plan’s data is taken. The snapshot is a point-in-time capture of what is on the recordkeeping systems at the time that it is taken. Each month-end snapshot is then saved and stored so that it can be used to report on your plan’s activity and performance over time.

These snapshots do not change after they are taken. Therefore, they may not reconcile with other reporting that accounts for adjustments or corrections applied after the snapshot was taken.

Data quality is key

Good data drives good analytics. Several topics and metrics in this report rely on participant data that is provided by the plan sponsor or those who work on behalf of the plan. Providing and maintaining high quality data for your entire participant population ensures the accuracy of the insights presented.

When the required data for a topic is completely unavailable, the topic will be excluded from this report.

Benchmarking

Your peer group is comprised of 49,153 401(k) plans with assets in the <$5M range.

You’ll find benchmarking insights throughout this report. Benchmarks show how your plan compares to a peer group of other similar retirement plans that are on the same recordkeeping platform. The peer group used is based on your retirement plan’s type and assets. The “Benchmark” represents the median (50th percentile) of the results that each plan in the peer group had for the metric that is being benchmarked. The “Top 10%” represents the 90th percentile for the same peer group.

Data quality review

As of 6/30/2026

The data elements below are used when calculating some of your plan's analytics. Reviewing these for accuracy and completeness will help you gauge the quality of the insights being provided for the topics mentioned. When we have not been provided with the data needed for an insight's calculation, it may be excluded from this report.

Number of eligible participants

Your plan has
7
participants listed as eligible to participate

Want to see the participant data?

Download the participant data report from the Data Library section of the Plan Service Center. First click the "Details" link for any of the plan statistics and then click the "Download" link.

Have a valid age provided	**100%** of eligibles	**A valid date of birth is required for Lifetime Income Score**	A valid date birth is also needed for plan compliance
Have a deferral election on file	**0%** of eligibles	**Deferral elections are required for**: • Participation rate • Contribution rates These insights are removed when there is no payroll activity	Deferral elections also help improve Lifetime Income Score calculations
Have a plan provided salary	**0%** of eligibles	**Salary is required for Lifetime Income Score** Participants may supply their own salary on the participant website	A plan-provided salary is required for contribution rates when participants elect flat-dollar deferrals

Assets and participants

As of 6/30/2026

Participant assets

$432,789

Trending

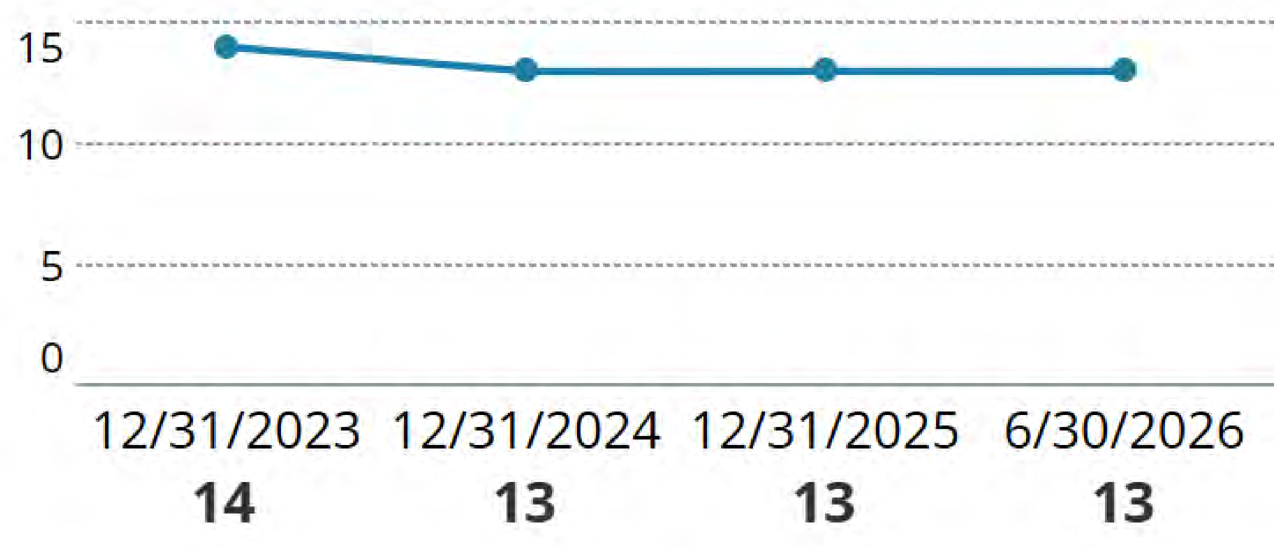
Plan-level assets **$202**

Total assets **$432,991**

Participants with a balance

13

Trending



Active participants with a balance **7**

Separated from service participants with a balance **6**

Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

Executive summary

As of 6/30/2026

Average balance

$33,291

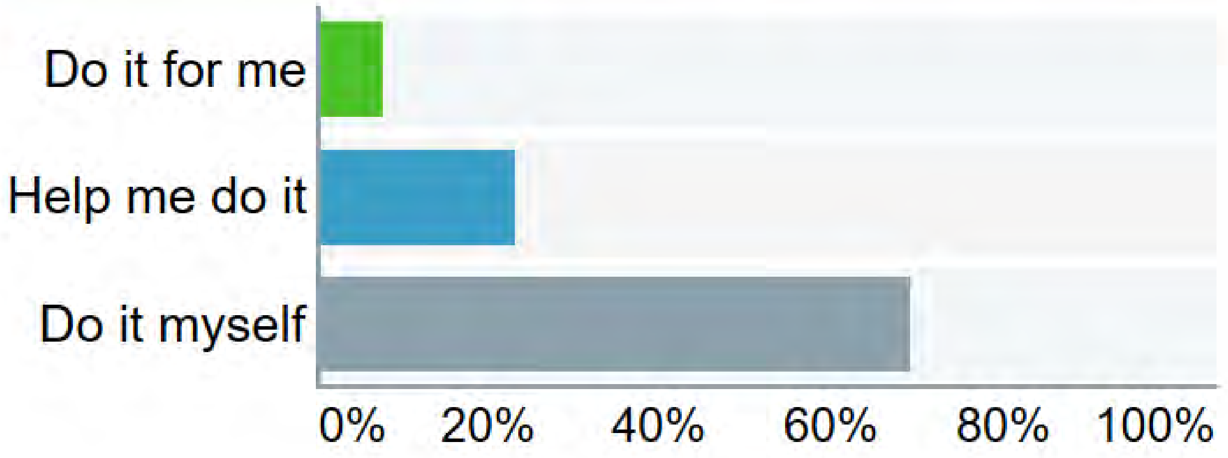
Benchmark $65,162

Top 10% $242,614

$33,291 is the average account balance for all participants that have a balance as of month end. This is below the benchmark by **$31,871** and is below the top 10% of peers by **$209,323**.

Trending

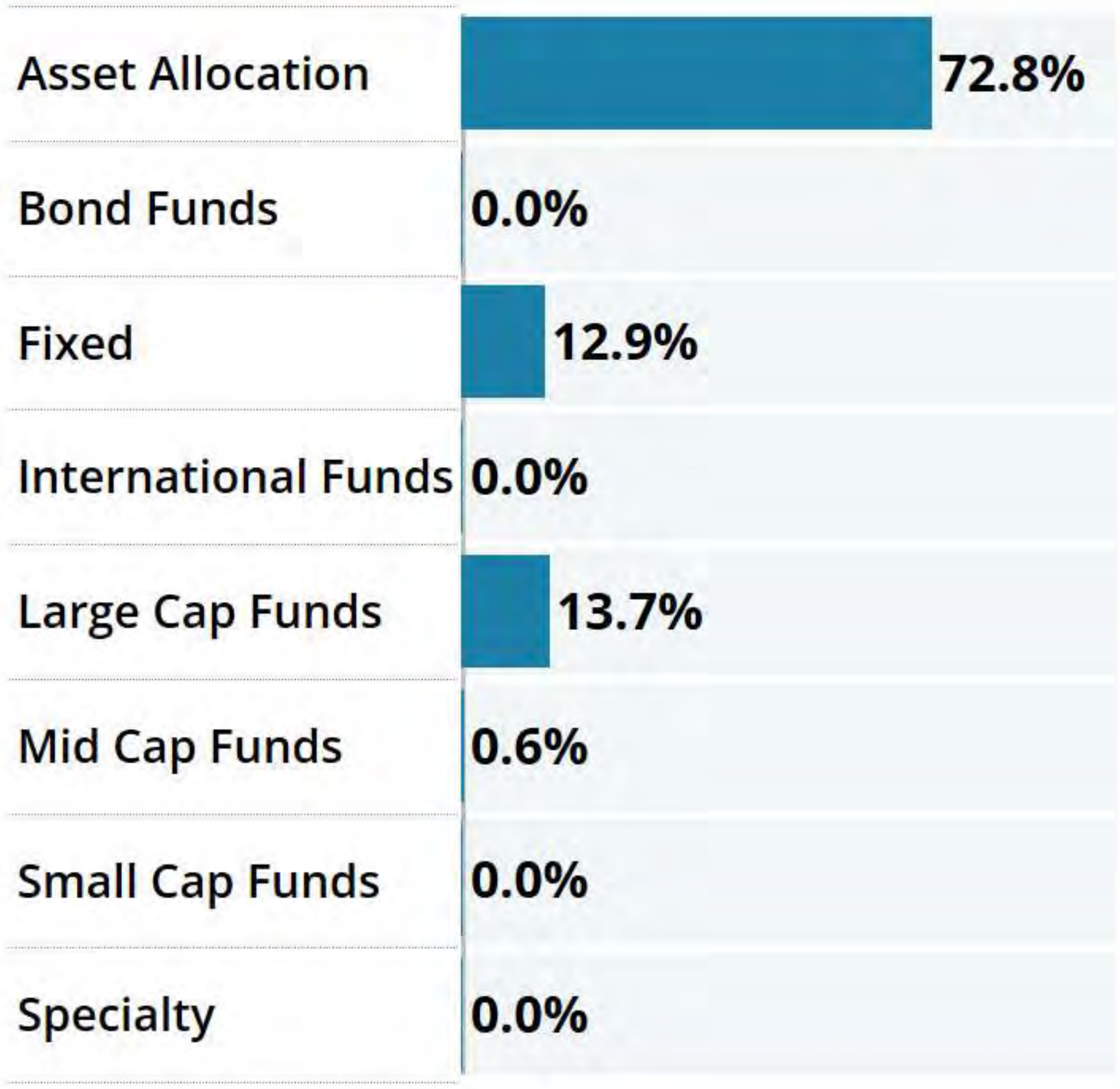
Investment strategy utilization



Do-it-yourself strategy is the investment strategy utilized by the most participants with **69.2%** of participants classified as using this strategy.

Investment strategy	% of Participants
SageView Personalized Portfolios	7.7%
Target-date strategy	23.1%
Do-it-yourself strategy	69.2%

Allocations by asset class



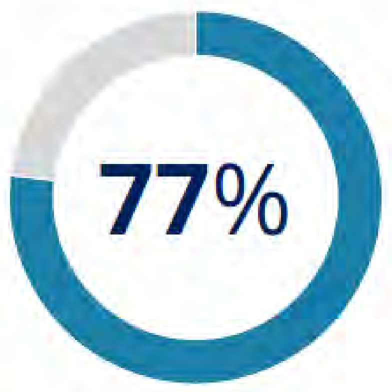
Asset Allocation holds the largest share of participant assets. **$315,139** is invested in **Asset Allocation** which represents **72.8%** of participant assets.

Account registration and protection

As of 6/30/2026

The insights below are based on all participants with a balance, regardless of their eligibility and employment status. The account registration and login activity is inclusive of both the website and the mobile app.

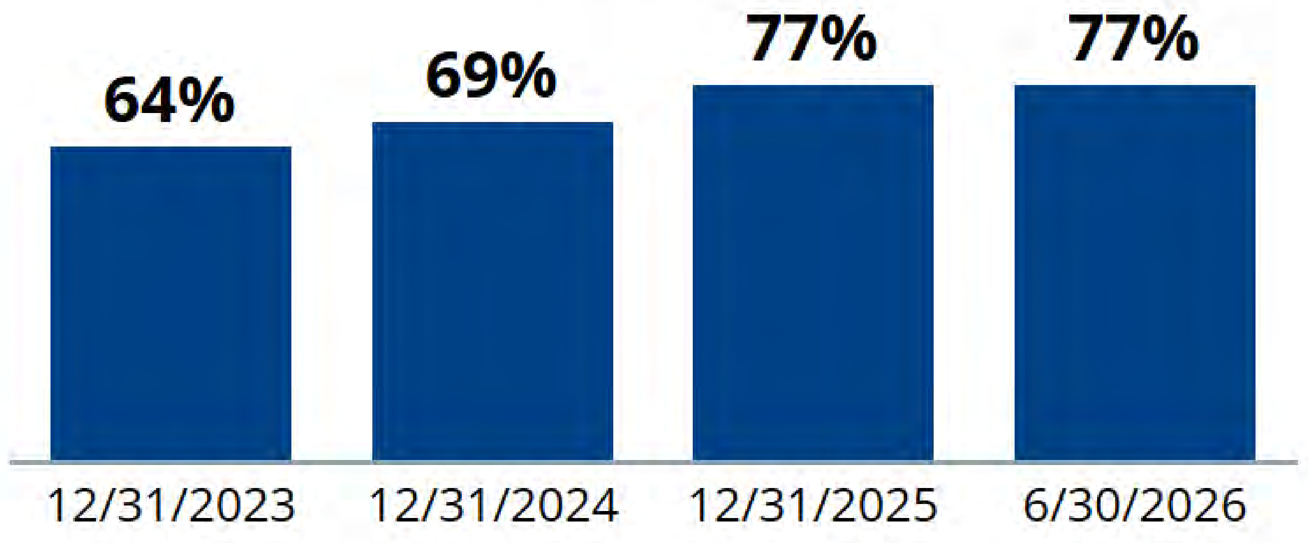
Percent of registered accounts



7 out of **7** active participants

3 out of **6** separated from service participants

Trending



Participants missing contact information

Participants with missing contact information by registration status

	Registered participants	Not registered participants
! No phone and no email[1]	0 (0.0%)	0 (0.0%)
No personal email	0 (0.0%)	0 (0.0%)
No work email	1 (10.0%)	3 (100.0%)
No mobile phone	0 (0.0%)	2 (66.7%)
No home phone	0 (0.0%)	2 (66.7%)

Login activity

Most recent login

	Participants with a balance
! Never logged in	3 (23.1%)
Within past month	5 (38.5%)
1-6 months ago	4 (30.8%)
7-12 months ago	1 (7.7%)
More than 12 months ago	0 (0.0%)

[1]Phone and email considers mobile and home phone, international phone numbers, and work and personal email

Lifetime Income Score

As of 6/30/2026

The below is based on a standard income replacement goal of 75%

Comparison of Lifetime Income Score summary statistics

The average and median scores for your plan are based on **5** eligible participants that have a calculated Lifetime Income Score

Benchmark
73%

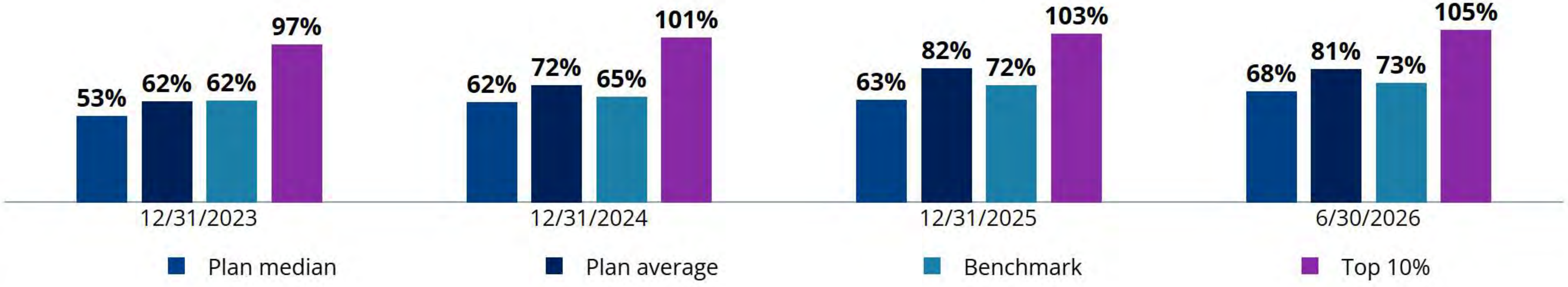
Top 10%
105%

Retirement income sources

A participant's estimated retirement income is based on 5 sources of potential income. This breakdown shows the percentage of total income by source for the plan.

Source	
Current balance	**36%**
Future savings	**0%**
Employer contributions	**27%**
Social security	**30%**
Other assets	**7%**

Lifetime Income Score comparison over time



Overview

This Lifetime Income Score summary is based on all actively employed and eligible individuals for which both a date of birth and a salary have been provided. A standard salary replacement goal is used for all the included individuals.

Did you know?

The Empower Personal Dashboard gives employees an opportunity to model changes that can increase their Lifetime Income Score and includes a suite of planning tools that can provide them with a more complete financial picture.

Percent reaching goal

As of 6/30/2026

The below is based on a standard income replacement goal of 75%

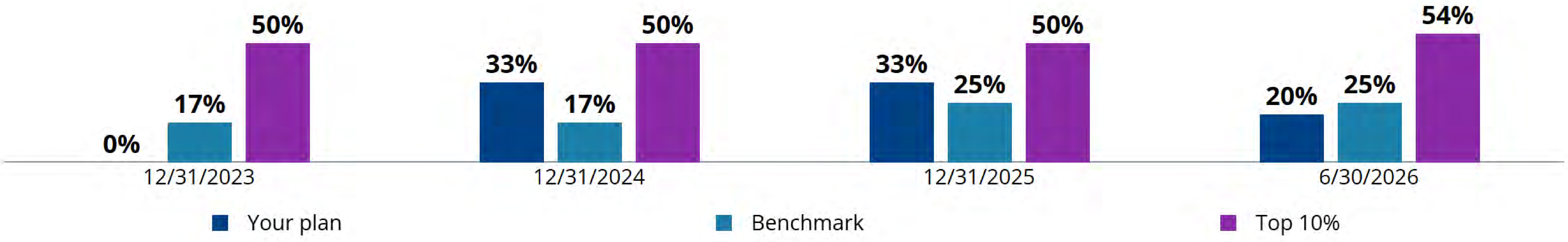
Participants reaching goal

Benchmark
25%

Top 10%
54%

1 out of the **5** eligible participants that have a calculated Lifetime Income Score are projected to receive an estimated retirement income that is greater than or equal to 75% of their current salary

Percent reaching goal over time



Overview

This percent reaching goal summary is based on all actively employed and eligible individuals for which both a date of birth and salary have been provided. A standard salary replacement goal is used for all the included individuals.

Cash flow

As of 6/30/2026

Year-to-date participant activity summary[1]

Total contributions	Disbursements	Net Activity
$0	$0	$0

Impact on balances

	1/1/2023 - 12/31/2023	1/1/2024 - 12/31/2024	1/1/2025 - 12/31/2025	1/1/2026 - 6/30/2026
Beginning balance	$334,717	$325,000	$357,085	$402,233
Contributions	$13	$0	$0	$0
Disbursements	-$59,900	-$2,470	$0	$0
Fees[2]	-$25	-$50	-$44	-$25
Loans issued	$0	-$7,500	-$13,524	$0
Loan payments	$4,385	$4,555	$4,842	$2,820
Other[3]	$0	$0	$0	$0
Change in value	$45,810	$37,550	$53,875	$27,761
Ending Balance	**$325,000**	**$357,085**	**$402,233**	**$432,789**

Overview

Cash flow illustrates the inflows and outflows of dollars from participant accounts along with the impact that those flows have on participant balances. All actively employed and separated from service participants are included.

[1]The year-to-date period begins when the plan is loaded onto the recordkeeping system. Therefore, the year-to-date period may not include all months for plans that were recently added.

[2]Fees may include but are not limited to: transactional and plan administrative fees.

[3]Other includes 'Transfer In', 'Transfer Out', 'Adjustments'

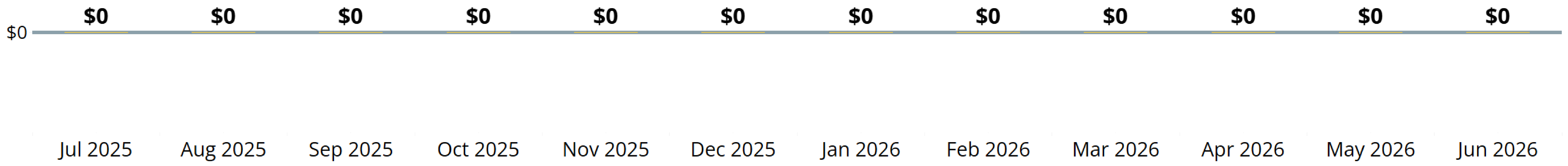
Contribution activity

As of 6/30/2026

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions are reflected in the *Other* category and include rollovers, transfers, and other miscellaneous contributions.

Total contributions at-a-glance[1]

Total contribution amounts by month



[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Contribution activity

As of 6/30/2026

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions are reflected in the *Other* category and include rollovers, transfers, and other miscellaneous contributions.

July 2025	Amount	$0
	# of participants	0
August 2025	Amount	$0
	# of participants	0
September 2025	Amount	$0
	# of participants	0
October 2025	Amount	$0
	# of participants	0
November 2025	Amount	$0
	# of participants	0
December 2025	Amount	$0
	# of participants	0
January 2026	Amount	$0
	# of participants	0
February 2026	Amount	$0
	# of participants	0
March 2026	Amount	$0
	# of participants	0
April 2026	Amount	$0
	# of participants	0
May 2026	Amount	$0
	# of participants	0
June 2026	Amount	$0
	# of participants	0

[1]Total participants are the total number of unique participants across sources

Contribution insights

As of 6/30/2026

Participants that were eligible on 6/30/2026 and that had a regular or catch-up contribution in June 2026

Percent of population

0.0%

0 out of the **7** participants that were eligible on 6/30/2026 had a regular or catch-up contribution during the month

Contribution amounts

All ages	Average contribution	**$0**
	Median contribution	**$0**
Age 50 and older	Average contribution	**$0**
	Median contribution	**$0**

Percent of participants that were eligible at month-end with a regular or catch-up contribution by month

7/31/2025	8/31/2025	9/30/2025	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026	6/30/2026
0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Overview

Contribution insights show the percentage of participants that were eligible as of the stated month-end and that made a regular or catch-up payroll contribution during the associated month. Employer contributions, loan repayments, and any non-payroll contributions such as rollovers, transfers, and other miscellaneous contributions are not considered.

Distribution activity

As of 6/30/2026

The distribution activity details below show the activity for all actively employed and separated from service participants

Distribution activity at-a-glance[1]

Year to date	Amount
	Transactions
Rolling 12 months	Amount
	Transactions

Total distribution amounts by month

[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Distribution activity

As of 6/30/2026

The monthly distribution activity shows the total amount and number of transactions for each distribution reason. All actively employed and separated from service participants are included.

Loans

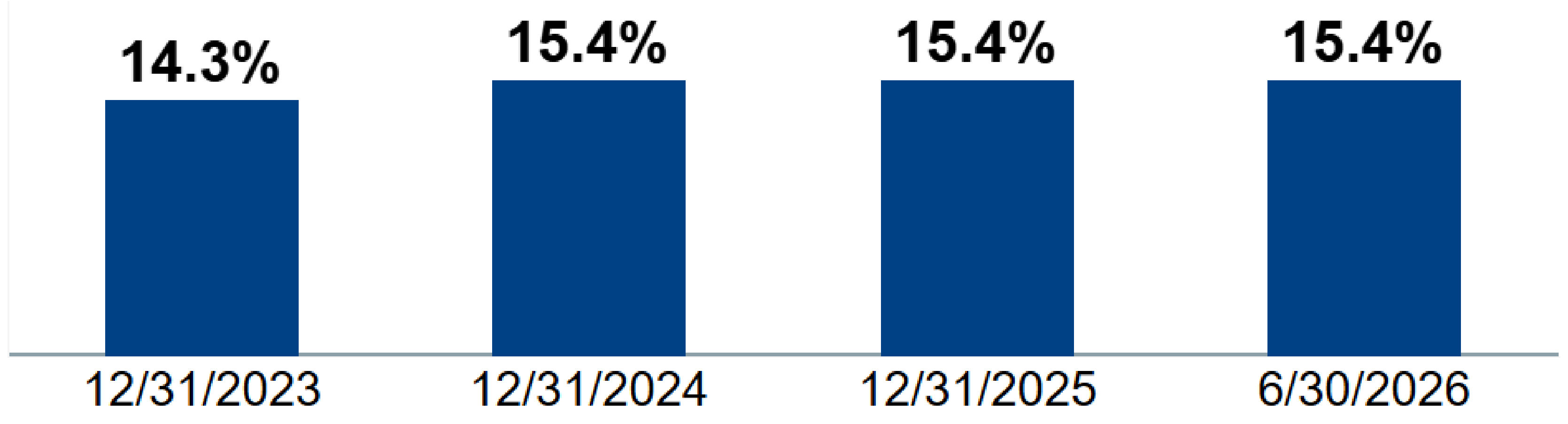
As of 6/30/2026

Population of participants with a loan

Percent of participants	Benchmark	Top 10%
15.4%	10.9%	3.6%

The percent of participants with a loan for your plan is based on the **13** participants with a balance as of month end.

Population of participants with a loan over time



Loans at-a-glance

	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Average loan balance	$2,526	$4,250	$8,992	$7,956
# of outstanding loans	2	2	2	2
# of participants with a loan	2	2	2	2
Total amount of outstanding loans	$5,051	$8,499	$17,985	$15,912
# of outstanding standard loans	2	2	2	2
# of outstanding residential loans	0	0	0	0
# of participants with multiple loans	0	0	0	0

Overview

The loan information reflects all outstanding loans for actively employed and separated from service participants. Outstanding loan amounts include new loans issued for the given time period. Loans that have been categorized as a distribution are not included.

Did you know?

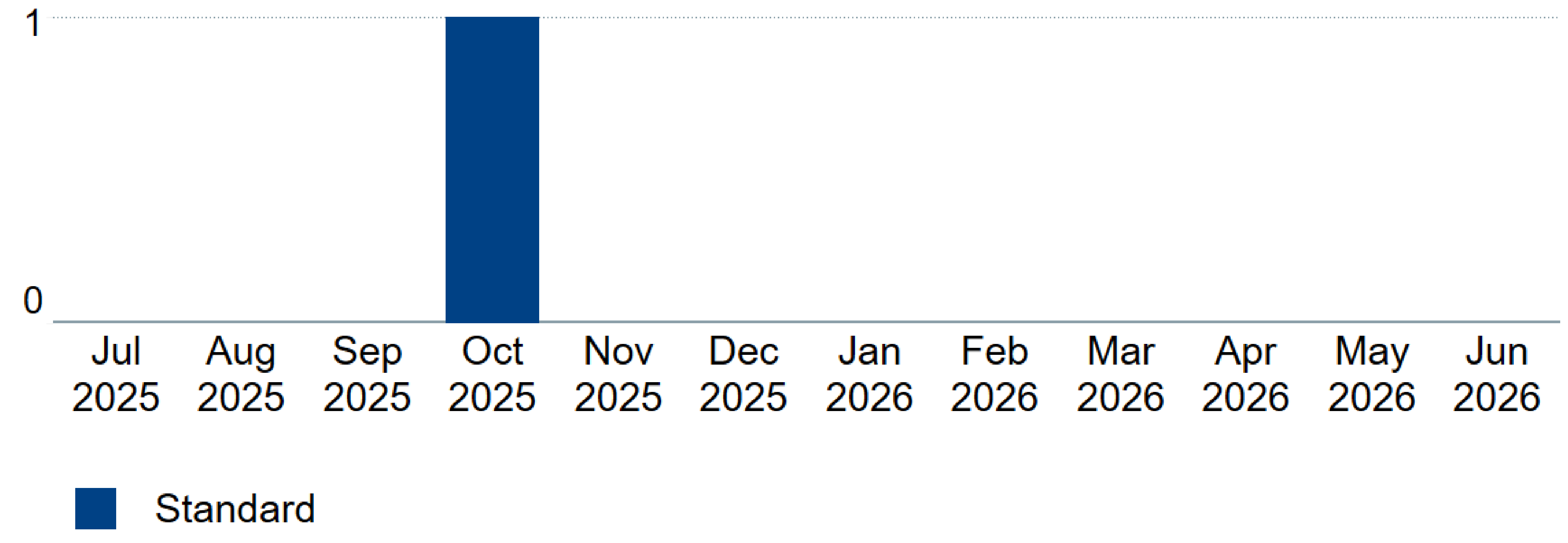
The Empower Personal Dashboard includes resources to help balance financial priorities, including budgeting and creating an emergency fund.

Loan activity

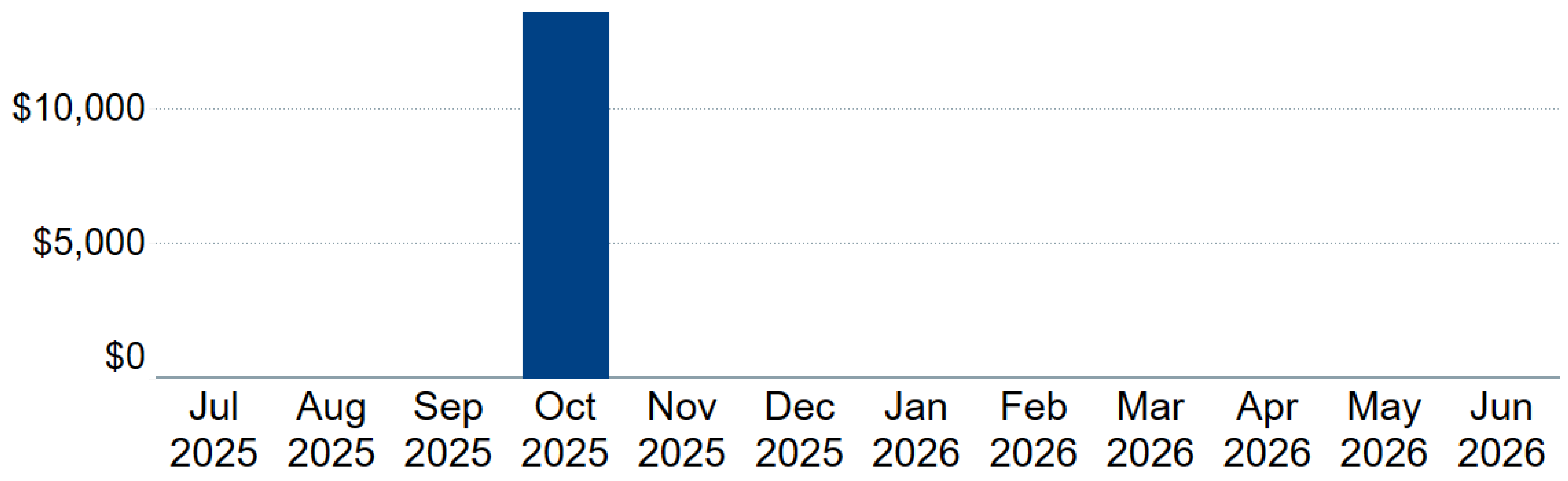
As of 6/30/2026

The loan activity reflects all new loans issued for the given time period. When loans are refinanced, the loans issued amount will include the refinanced amount and the prior outstanding balance.

of new loans



$ of new loans



New loan activity details

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026
# of new standard loans issued	0	0	0	1	0	0	0	0	0	0	0	0
$ of new standard loans issued	$0	$0	$0	$13,524	$0	$0	$0	$0	$0	$0	$0	$0

Participant balances

As of 6/30/2026

Account balances comparison

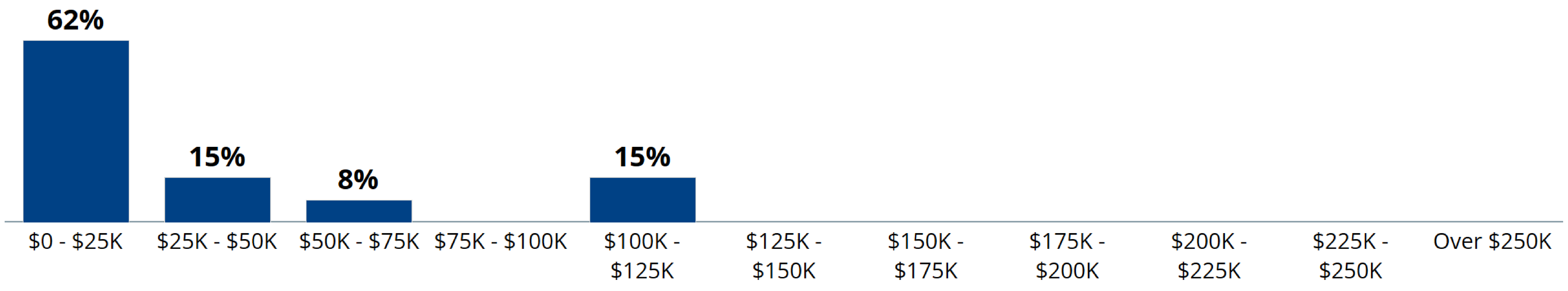
Average	Benchmark
$33,291	$65,162
Median	**Top 10%**
$17,737	$242,614

The average and median account balance for your plan is based on **13** participants

Account balances by employment status

Active	Average balance	**$26,390**
	Median balance	**$16,771**
	# of participants	**7**
Separated from service	Average balance	**$41,343**
	Median balance	**$27,308**
	# of participants	**6**

Distribution of account balances



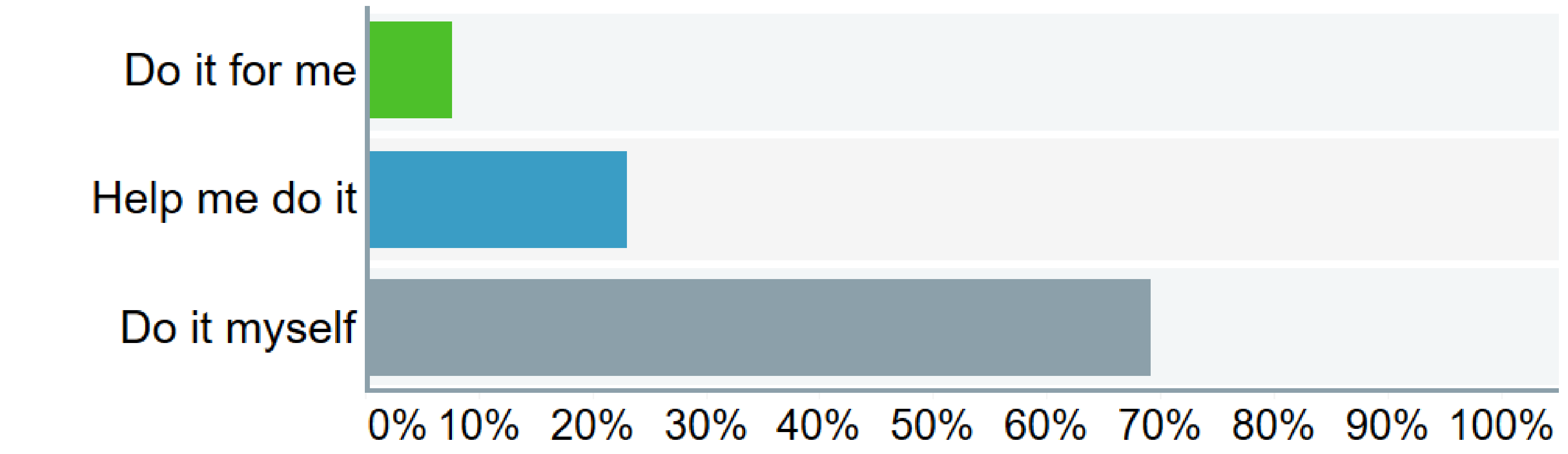
Overview

The account balance insights presented are based on all participants that have a balance greater than $0. When applicable, any outstanding loan amounts are not included as part of a participant's account balance.

Investment strategy utilization

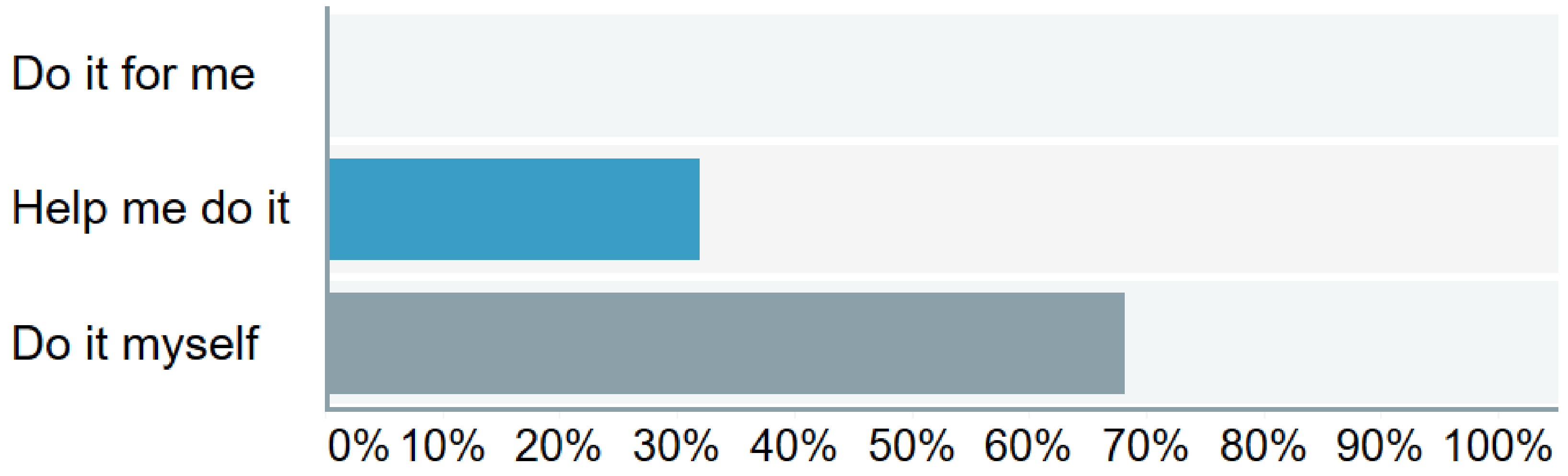
As of 6/30/2026

Participants by strategy



Investment strategy	% of participants	# of participants
SageView Personalized Portfolios	7.7%	1
Target-date strategy	23.1%	3
Do-it-yourself strategy	69.2%	9

Participant assets by strategy



Investment strategy	% of assets	Assets	Average balance
SageView Personalized Portfolios	0.0%	$71	$71
Target-date strategy	31.9%	$137,905	$45,968
Do-it-yourself strategy	68.1%	$294,814	$32,757

Do-it-yourself strategy is the investment strategy utilized by the most participants with **69.2%** of participants using this strategy.
This is in line with the amount of assets held in the strategy with **68.1%** of assets.

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Investment strategy utilization

As of 6/30/2026

Investment strategy utilization by employment status

Active participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
Target-date strategy	2	15.4%	$121,044	28.0%	$60,522
Do-it-yourself strategy	5	38.5%	$63,688	14.7%	$12,738

Separated from service participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
SageView Personalized Portfolios	1	7.7%	$71	0.0%	$71
Target-date strategy	1	7.7%	$16,861	3.9%	$16,861
Do-it-yourself strategy	4	30.8%	$231,126	53.4%	$57,781

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Advisory services

As of 6/30/2026

Utilization of SageView Personalized Portfolios

Enrolled participants

1 participants are enrolled in SageView Personalized Portfolios

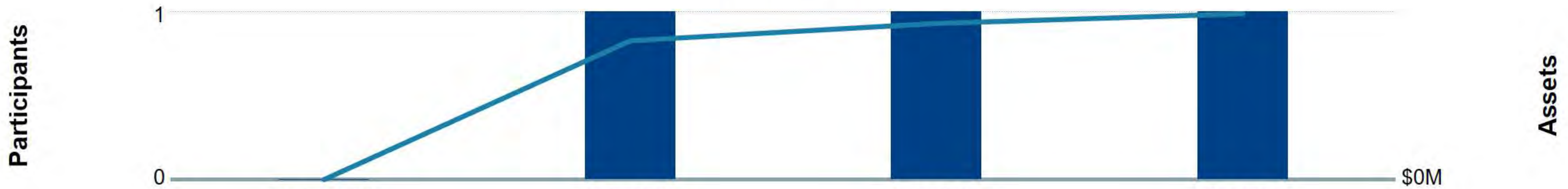
Participant assets

$71 in assets belong to these participants

Growth rates

Participants	12/31/2023 - 6/30/2026	
	Annual average	**0.0%**
Assets	12/31/2023 - 6/30/2026	
	Annual average	**6.2%**

Trending



	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Participants	0	1	1	1
Assets	$0	$59	$66	$71

Overview

The number of participants and the participant assets are based on all actively employed and separated from service plan participants that are using the managed account service. When applicable, any outstanding loan amounts are not included as part of the assets.

Managed account personalization

As of 6/30/2026

Additive dimensions driving personalized strategies

Where we start

Information is automatically provided from our existing retirement plan recordkeeping data. This information is passively provided and does not require member engagement.

\+

What we ask

Members can engage through the dashboard or a representative to confirm information provided through the plan or they can provide custom values accordingly.

\+

What we are told

Members can actively engage by providing more information thus further personalizing their strategy.

Members actively engaged in personalizing their strategy

100%

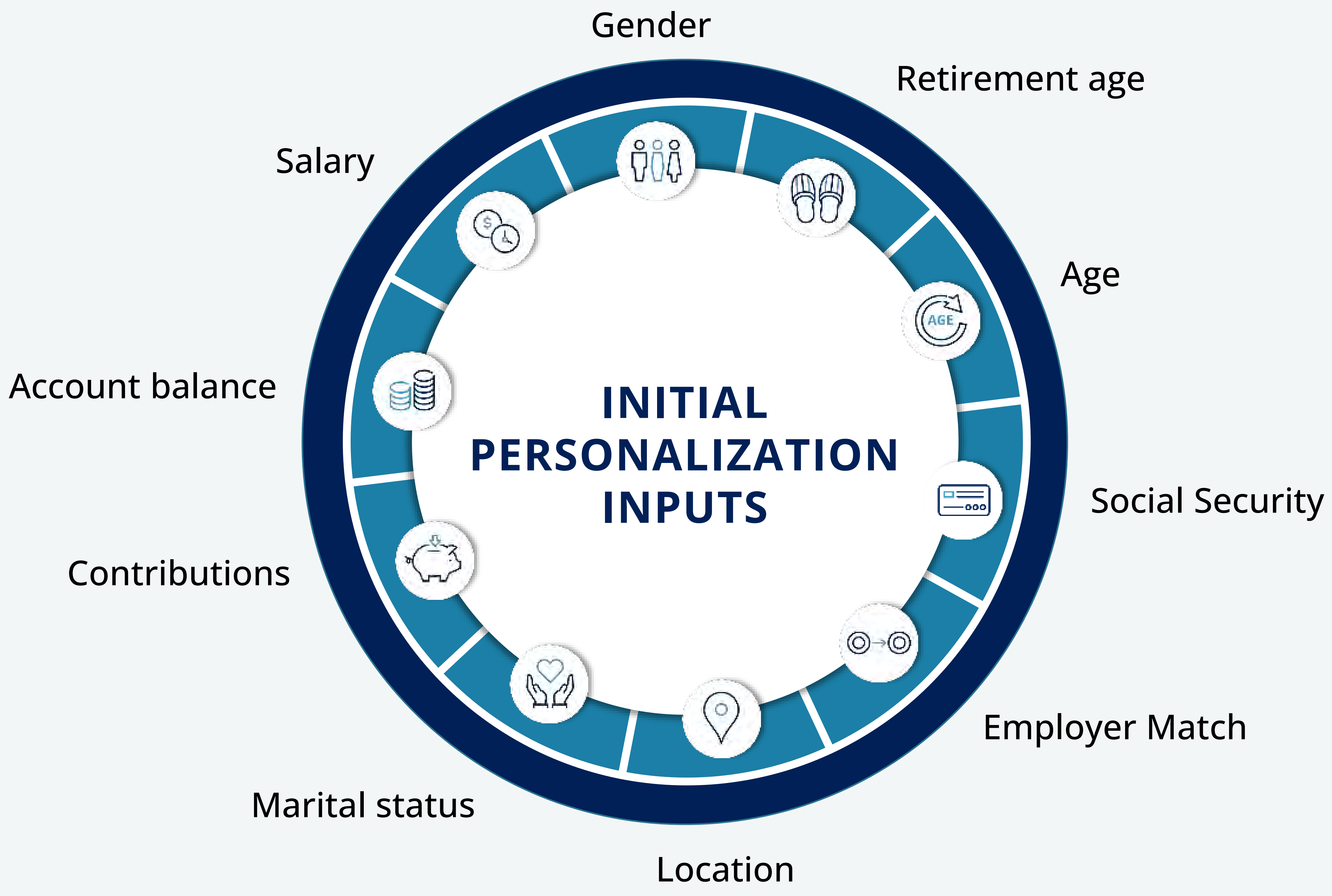
confirmed and/or further personalized inputs

(1 out of 1 members)

Managed account personalization

Members confirm or further customize information

Where we start



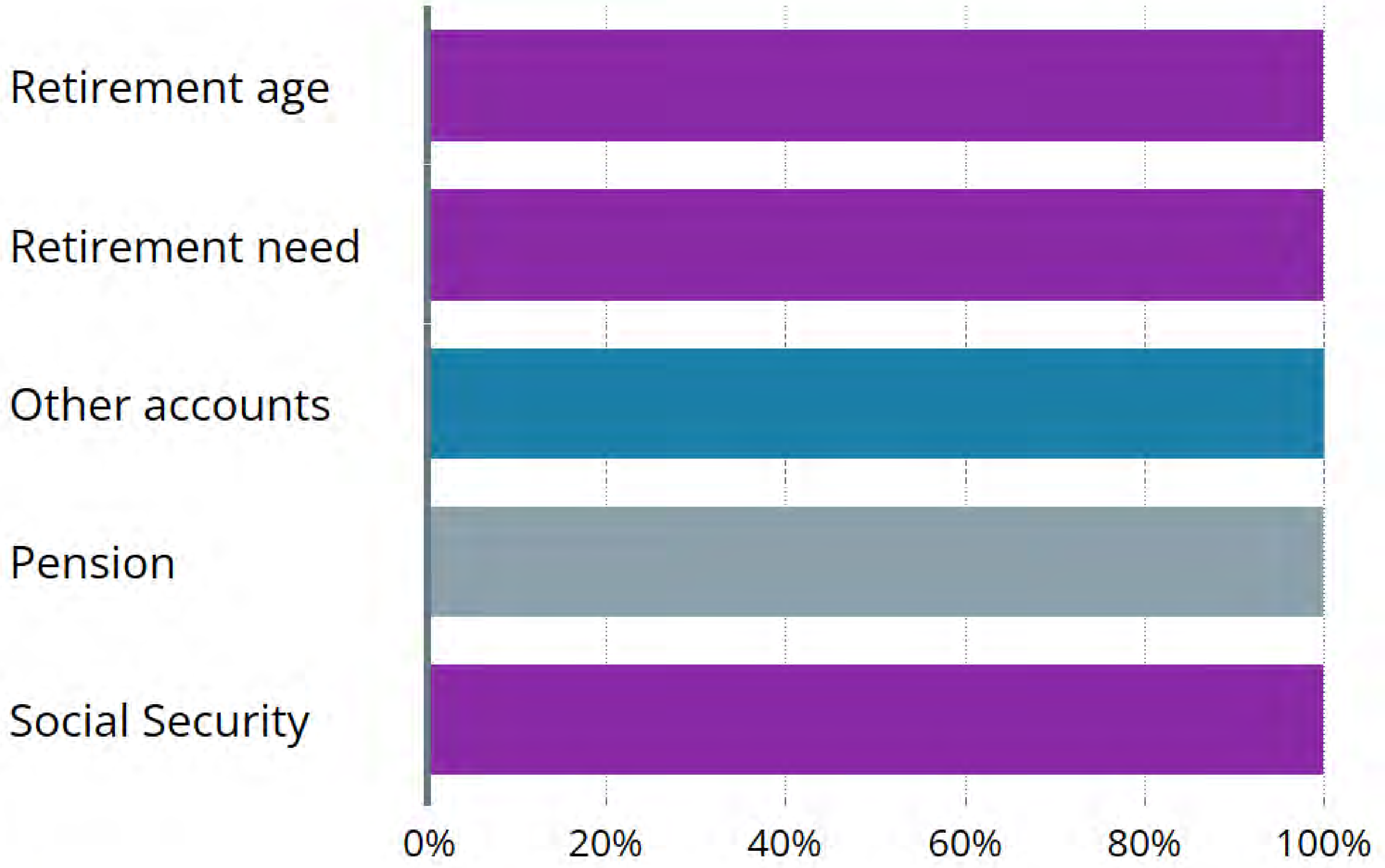
Managed account personalization

As of 6/30/2026

Members confirm or further customize information

What we ask

Percent of members



Number of members

0	0	1
0	0	1
NA	1	0
NA	0	0
0	NA	1

Default value · Confirmed and kept default · Customized value · Not included

Summary of actions taken

100.0%

of members confirmed and kept the default value for at least one of the inputs shown

100.0%

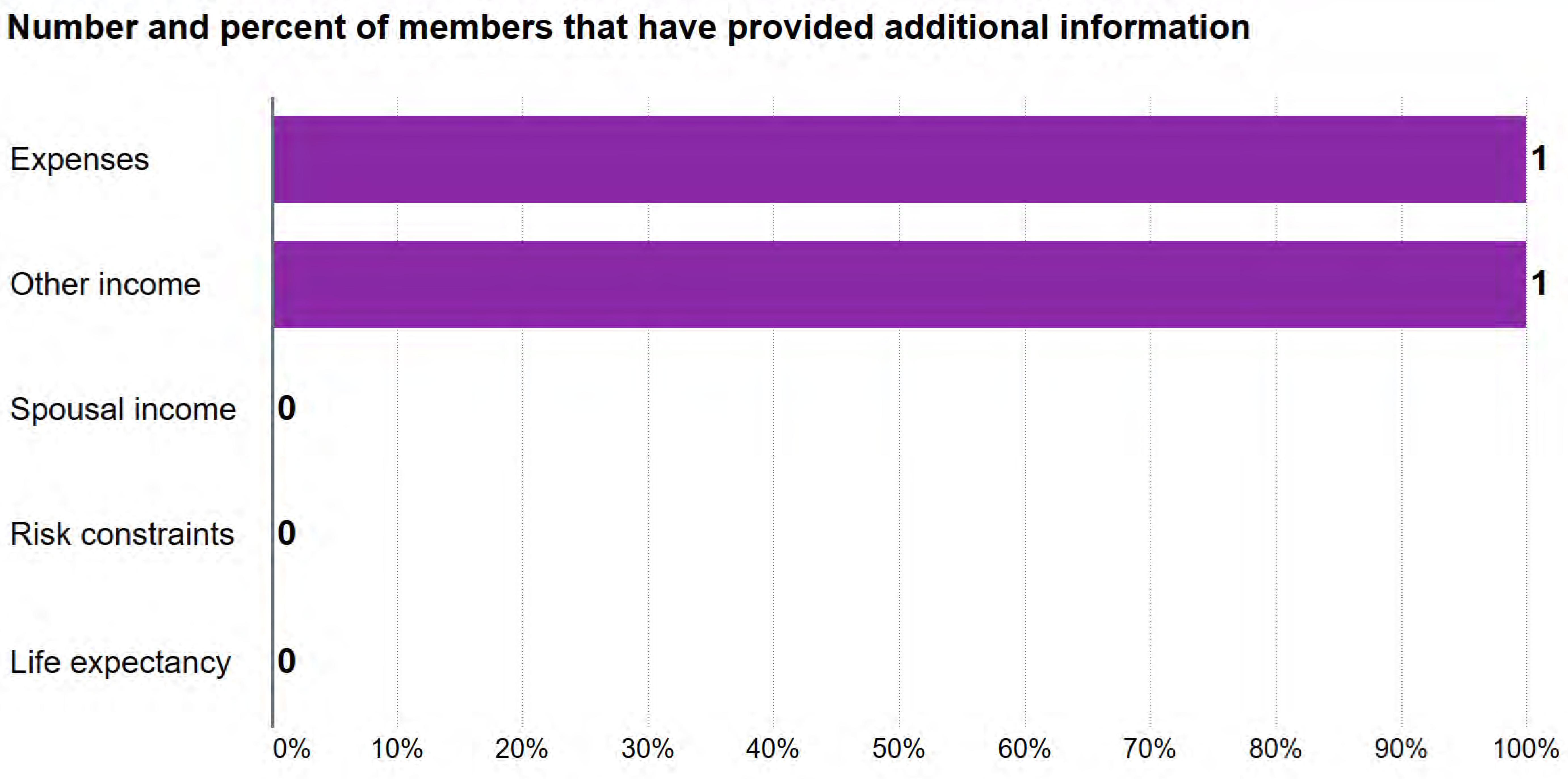
of members customized the value for at least one of the inputs shown

Managed account personalization

As of 6/30/2026

Members engage by providing more information

What we are told



Summary of actions taken

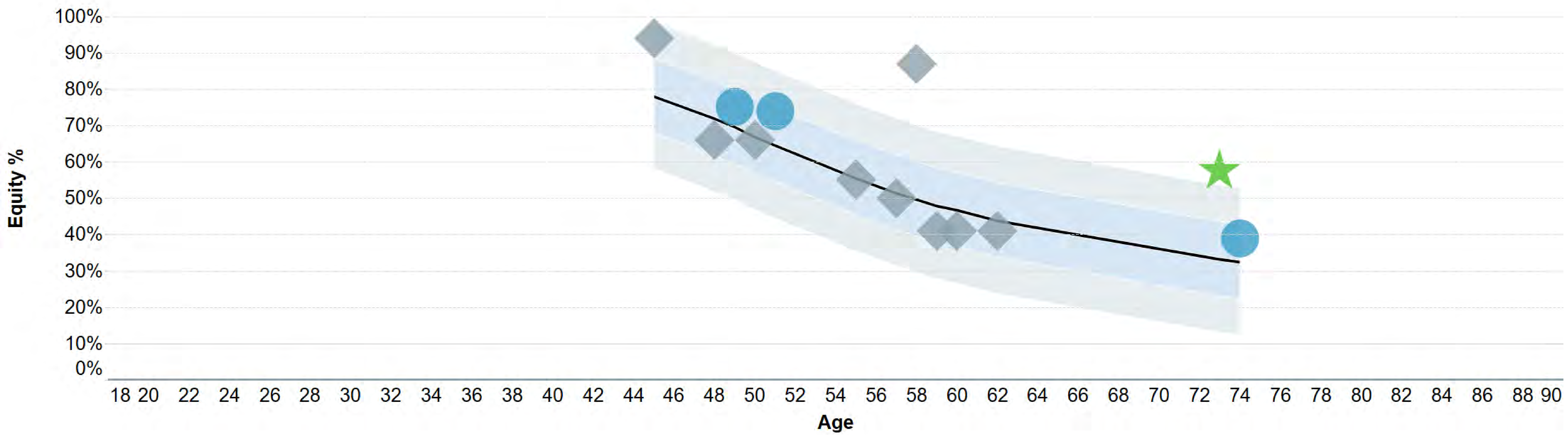
of members have provided a value for at least one of the inputs shown

(1 out of 1 members)

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└► All participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	0.0%	100.0%	77.8%
% Within 20	0.0%	100.0%	88.9%

Overview

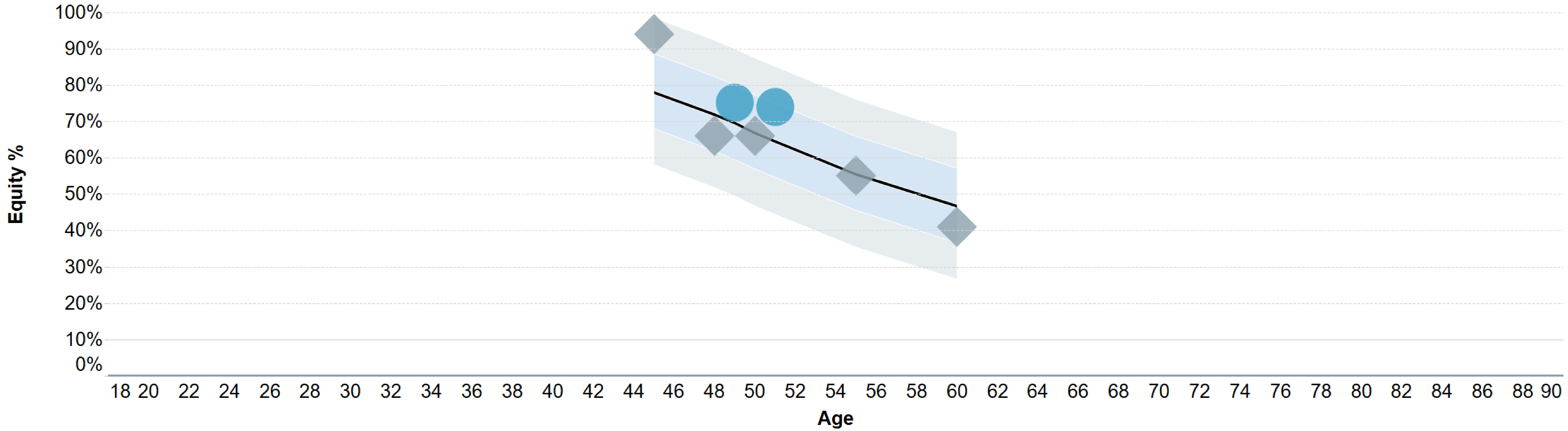
Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└▶Active participants with a balance across all investment strategies



Equity exposure insights	Target-date strategy	Do-it-yourself strategy
% Within 10	100.0%	80.0%
% Within 20	100.0%	100.0%

Overview

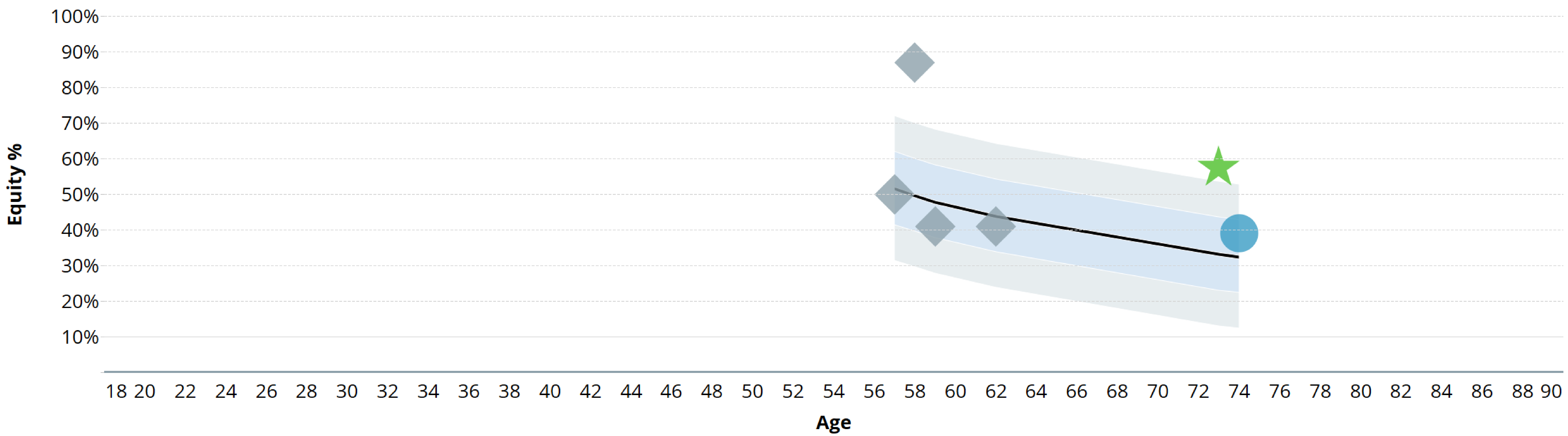
Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└► Separated from service participants with a balance across all investment strategies



Equity exposure insights	SageView Personalized Portfolios ★	Target-date strategy ●	Do-it-yourself strategy ◆
% Within 10	0.0%	100.0%	75.0%
% Within 20	0.0%	100.0%	75.0%

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

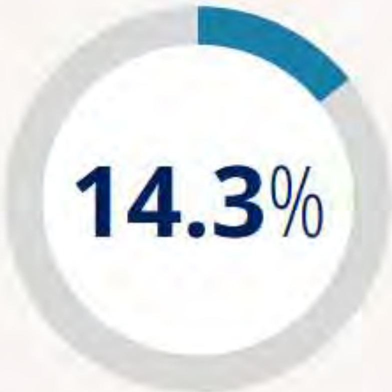
Do-it-yourself (DIY) participants with high equity exposure

As of 6/30/2026

Pre-retirees and retirees that are age 50 or over

Overall insights

Your plan has
7
Do-it-yourself participants that are age 50+

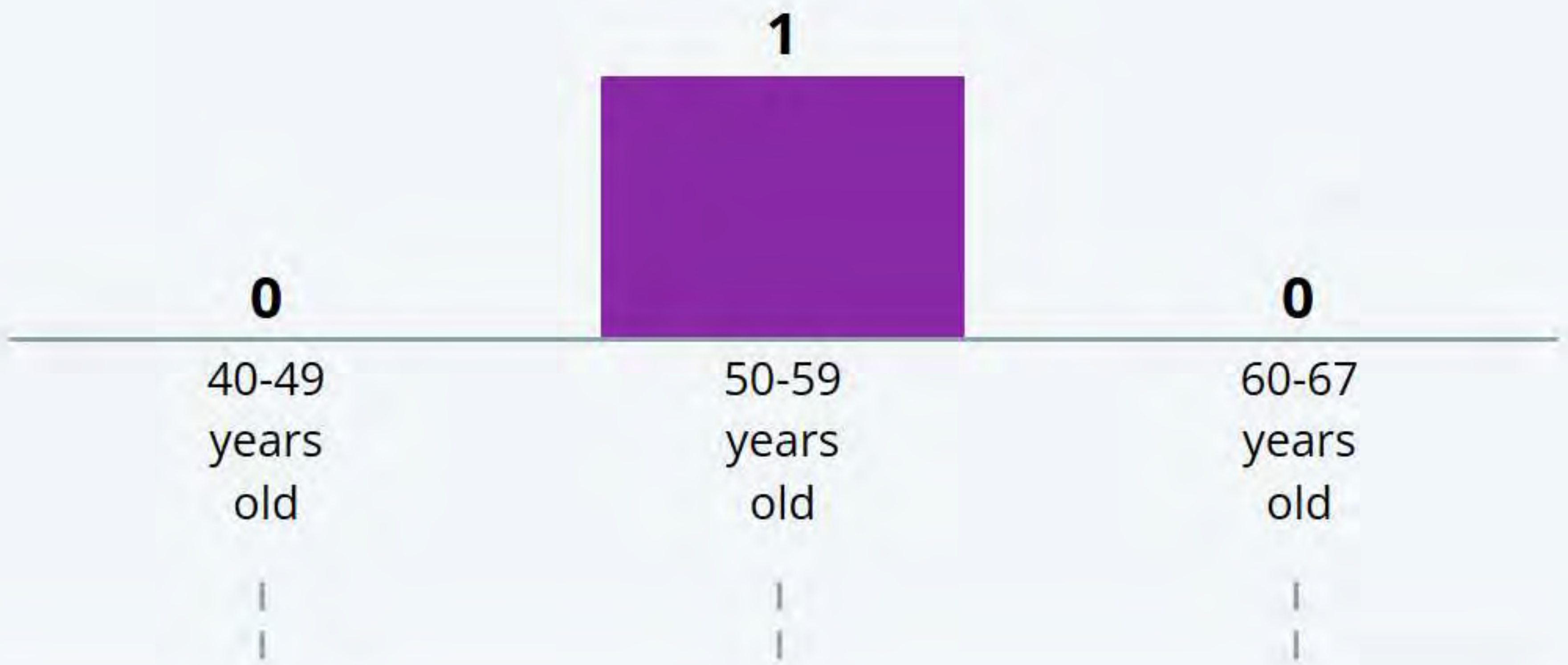


of those participants have
75% OR MORE
of their balance exposed to equities
(1 participants)

This is
-10.7%
lower than the percent of participants on 12/31/2025

Do-it-yourself participants may be over-exposing themselves to equities which can make them vulnerable during market downturns or times of general volatility. This risk is particularly harmful to those nearest retirement.

Number of Do-it-yourself participants, age 50+, with high equity exposure



	40-49 years old	50-59 years old	60-67 years old
Average equity exposure	NA	87.5%	NA

Do-it-yourself (DIY) participants with low equity exposure

As of 6/30/2026

Overall insights

Your plan has
9
Do-it-yourself participants

0.0%
of those participants have
10% OR LESS
of their balance exposed to equities
(0 participants)

This is
0%
different from the percent of participants on 12/31/2025

Do-it-yourself participants may be too removed from the market. While having too much exposure to equities can be detrimental to participant outcomes, the inverse can also be true. Participants under-exposed to equities can miss out on potential investment returns that can bolster their account balance growth.

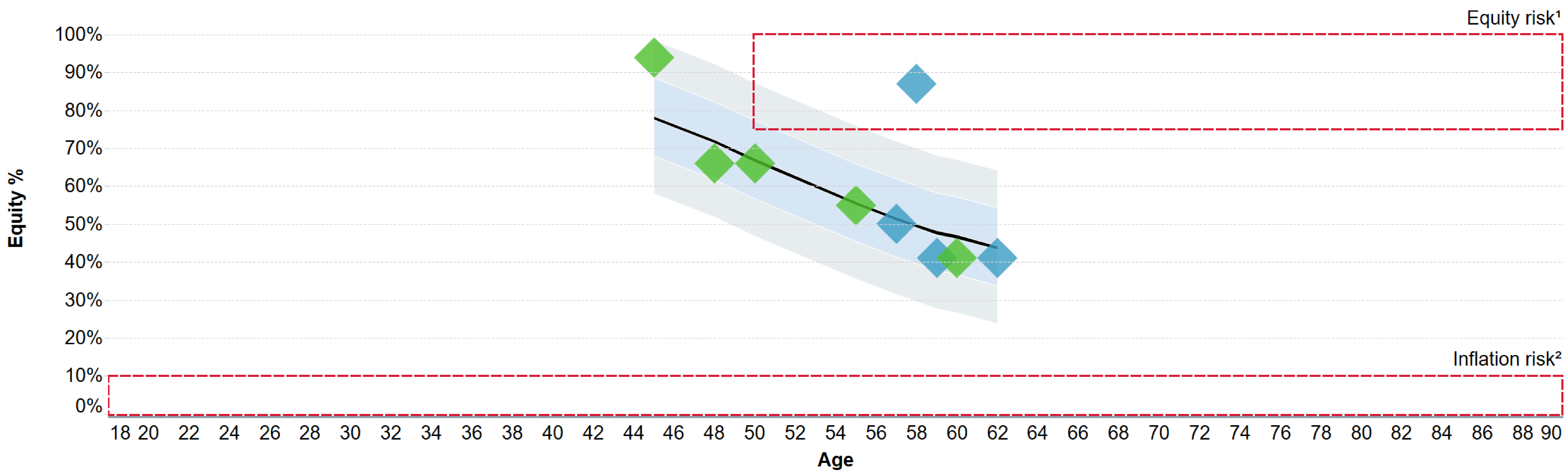
Number of Do-it-yourself participants with low equity exposure

	40-49 years old	50-59 years old	60-67 years old
Number of participants	0	0	0
Average equity exposure	NA	NA	NA

Do-it-yourself strategy equity exposure

As of 6/30/2026

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└▶ Do-it-yourself strategy participants with a balance, by employment status



Equity exposure insights	Active participants	Separated from service participants	All participants
% Within 10	80.0%	75.0%	77.8%
% Within 20	100.0%	75.0%	88.9%
Participants with equity risk	0	1	1
Participants with inflation risk	0	0	0

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

The red outlined boxes are areas of market exposure extremes.

[1]Participants with equity risk are age 50 or older with 75% or more of their balance allocated to equities

[2]Participants with inflation risk have 10% or less of their balance allocated to equities, regardless of their age

Assets by fund by investment strategy

As of 6/30/2026

The below shows the amount of assets that participants within each investment strategy have allocated to each investment option. Only investment options with a balance are shown.

Asset category	Investment option	SageView Personalized Portfolios	Target-date strategy	Do-it-yourself strategy
Bond	Allspring Core Bond R6	$7		
	PIMCO Income Instl	$3		
	SAGIC Diversified Bond II	$12	$5,995	$50,004
	State St US Bnd Indx SL Cl XIV	$7		
Equity	American Century Small Cap Value R6	$1		
	American Funds New Perspective R6	$5		
	AT T Rowe Price Large Cap Growth Cl L	$6		$17,010
	BlackRock Equity Dividend (IS Platform)	$6		$13,332
	ClearBridge Intnl Growth (IS Platform)	$4		
	Empower S&P 500 Index Separate Acct (IS)	$3		$28,736
	Invesco Discovery Mid Cap Growth R6	$2		
	JHancock Disciplined Val Mid Cap T CL B5	$1		
	JPMorgan Mid Cap Growth R6	$1		
	State St Gbl AllCp Eq ex-US Idx SL Cl II	$2		
	State St S&P Midcap Indx SL Cl XIV	$1		$2,503
	State Street Russell Small Cap Index II	$1		
	Vanguard Real Estate Index Admiral	$4		
	Vanguard Total Intl Stock Index Admiral	$1		
	Vanguard Total Stock Mkt Idx Adm	$2		
Target Date	American Funds 2015 Trgt Date Ret Inc R6		$16,343	

Page 1 of 2

Assets by fund by investment strategy

As of 6/30/2026

The below shows the amount of assets that participants within each investment strategy have allocated to each investment option. Only investment options with a balance are shown.

Asset category	Investment option	SageView Personalized Portfolios	Target-date strategy	Do-it-yourself strategy
Target Date	American Funds 2030 Trgt Date Retire R6			$128,903
	American Funds 2035 Trgt Date Retire R6			$37,058
	American Funds 2040 Trgt Date Retire R6		$115,567	$17,269

Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
Asset Allocation	American Funds 2010 Trgt Date Ret Inc R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2015 Trgt Date Ret Inc R6	$24,458	6.31%	1	$16,343	3.78%	1
	American Funds 2020 Trgt Date Ret Inc R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2025 Trgt Date Ret Inc R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2030 Trgt Date Retire R6	$113,953	29.41%	4	$128,903	29.78%	4
	American Funds 2035 Trgt Date Retire R6	$32,206	8.31%	2	$37,058	8.56%	2
	American Funds 2040 Trgt Date Retire R6	$109,962	28.38%	4	$132,836	30.69%	4
	American Funds 2045 Trgt Date Retire R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2050 Trgt Date Retire R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2055 Trgt Date Retire R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2060 Trgt Date Retire R6	$0	0.00%	0	$0	0.00%	0
	American Funds 2065 Trgt Date Retire R6	$0	0.00%	0	$0	0.00%	0
Bond Funds	Allspring Core Bond R6	$7	0.00%	1	$7	0.00%	1
	PIMCO Income Instl	$1,356	0.35%	2	$3	0.00%	2
	State St US Bnd Indx SL Cl XIV	$0	0.00%	0	$7	0.00%	1
	Vanguard Total Bond Market Index Admiral	$7	0.00%	1	$0	0.00%	0
Fixed	SAGIC Diversified Bond II	$54,250	14.00%	12	$56,011	12.94%	13
International Funds	American Funds New Perspective R6	$4	0.00%	1	$5	0.00%	1
	ClearBridge International Growth IS	$5	0.00%	1	$0	0.00%	0
	ClearBridge Intnl Growth (IS Platform)	$0	0.00%	0	$4	0.00%	1

Page 1 of 2

Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

		As of 6/30/2025			As of 6/30/2026		
Asset class	**Investment option**	**Total balance**	**% of total**	**Participants**	**Total balance**	**% of total**	**Participants**
International Funds	iShares MSCI EAFE International Index K	$5	0.00%	1	$0	0.00%	0
	State St Gbl AllCp Eq ex-US Idx SL Cl II	$0	0.00%	0	$2	0.00%	1
	Vanguard Total Intl Stock Index Admiral	$0	0.00%	0	$1	0.00%	1
Large Cap Funds	AT T Rowe Price Large Cap Growth Cl L	$0	0.00%	0	$17,016	3.93%	2
	BlackRock Equity Dividend (IS Platform)	$0	0.00%	0	$13,338	3.08%	3
	BlackRock Equity Dividend K	$10,860	2.80%	3	$0	0.00%	0
	Empower S&P 500 Index Separate Acct (IS)	$0	0.00%	0	$28,739	6.64%	3
	Vanguard 500 Index Admiral	$20,785	5.36%	3	$0	0.00%	0
	Vanguard Total Stock Mkt Idx Adm	$0	0.00%	0	$2	0.00%	1
	Victory Pioneer Fundamental Growth R6	$19,597	5.06%	3	$0	0.00%	0
Mid Cap Funds	Invesco Discovery Mid Cap Growth R6	$1	0.00%	1	$2	0.00%	1
	JHancock Disciplined Val Mid Cap T CL B5	$0	0.00%	0	$1	0.00%	1
	JHancock Disciplined Value Mid Cap R6	$1	0.00%	1	$0	0.00%	0
	JPMorgan Mid Cap Growth R6	$1	0.00%	1	$1	0.00%	1
	State St S&P Midcap Indx SL Cl XIV	$0	0.00%	0	$2,504	0.58%	2
	Vanguard Mid Cap Index Fund - Admiral	$1	0.00%	1	$0	0.00%	0
Small Cap Funds	American Century Small Cap Value R6	$1	0.00%	1	$1	0.00%	1
	State Street Russell Small Cap Index II	$0	0.00%	0	$1	0.00%	1
	Vanguard Small Cap Index Adm	$1	0.00%	1	$0	0.00%	0
Specialty	Vanguard Real Estate Index Admiral	$4	0.00%	1	$4	0.00%	1

Page 2 of 2

Net transfer activity by asset class

As of 6/30/2026

The below shows the transfer activity in and out of each asset class for a rolling 12-month period.

	Asset Allocation	Bond Funds	Fixed	International Funds	Large Cap Funds	Mid Cap Funds	Small Cap Funds	Specialty
Transfers in	$0	$8	$814	$8	$76,328	$4,766	$2	$0
Transfers out	$0	-$1,389	-$12	-$11	-$78,026	-$2,486	-$1	$0
Net transfers	$0	-$1,381	$802	-$3	-$1,698	$2,279	$0	$0

Plan services

As of 6/30/2026

The table to the right is a list of available services for your plan and indicates which services have been activated.

Additional services may be available for your plan which are not listed. For a complete list of available services, please contact a service team representative.

√	Advisory services
√	Loans allowed
√	Participant Fiduciary Services
X	Deferral recordkeeping
X	Non-QACA safe harbor
X	Online enrollment
X	Self-directed brokerage

Plan insights

Plan details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Median Lifetime Income Score	52.9%	61.5%	62.7%	67.8%
Participant assets	$325,000	$357,085	$402,233	$432,789
Plan level assets	$185	$192	$198	$202
Loan balance	$5,051	$8,499	$17,985	$15,912

Participant details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Eligible participants	10	9	9	7
Participants with a balance	14	13	13	13
Average account balance	$23,214	$27,468	$30,941	$33,291
Participants with loans	2	2	2	2
Participant email addresses captured	92.9%	100.0%	100.0%	100.0%
Participants without email address	1	0	0	0
Separated from service participants	4	4	4	6
Separated from service participants <$7,000	0	0	0	1
Separated from service participants <$1,000	0	0	0	1

Investment details	12/31/2023	12/31/2024	12/31/2025	6/30/2026
Investment options	29	29	31	31
Average funds utilized	2	4	4	4
Participants using advisory services	0%	7.7%	7.7%	7.7%
Participants using Target-date strategy	0%	7.7%	15.4%	23.1%
Participants using Do-it-yourself strategy	100.0%	84.6%	76.9%	69.2%

Plan insights by age

As of 6/30/2026

Age group overview	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Participants with a balance	3	6	2	2
Eligible participants	3	3	1	0
Number participating	0	0	0	0
Participant assets	$51,045	$244,839	$119,974	$16,931

Participant outcomes	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Average account balance	$17,015	$40,806	$59,987	$8,466
Average equity percent	78.1%	62.3%	41.1%	48.5%
Participation rate	0.0%	0.0%	0.0%	
Average contribution rate				
Median Lifetime Income Score	68.8%	61.4%		
Average Lifetime Income Score	68.8%	89.9%		
Percent reaching goal	0.0%	33.3%		

Plan insights by tenure

As of 6/30/2026

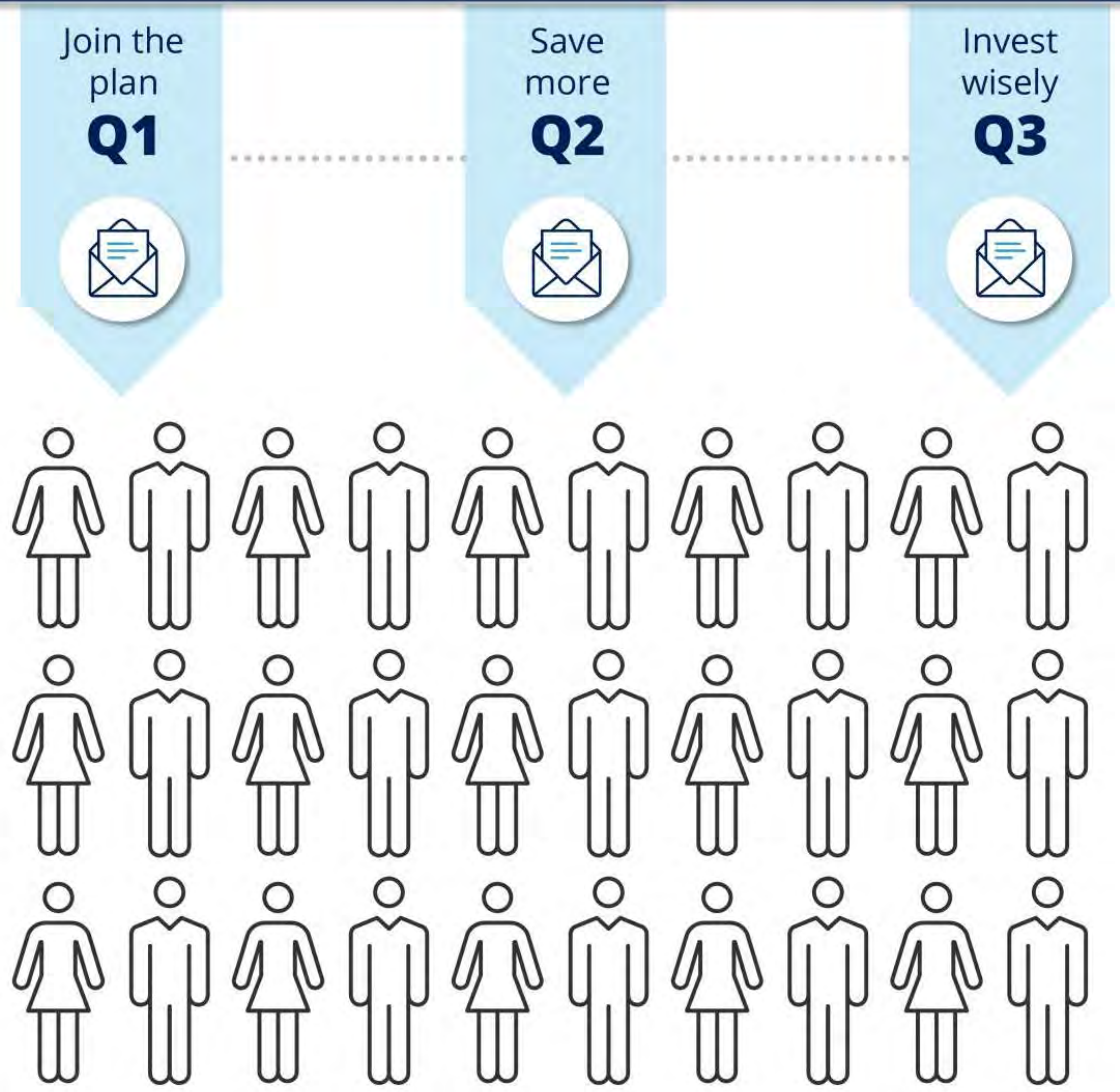
Tenure group overview	1-2 years	3-6 years	20-29 years	30 years and over
Participants with a balance	3	1	8	1
Eligible participants	0	0	7	0
Number participating	0	0	0	0
Participant assets	$212,411	$18,715	$201,593	$71

Participant outcomes	1-2 years	3-6 years	20-29 years	30 years and over
Average account balance	$70,804	$18,715	$25,199	$71
Average equity percent	56.6%	50.1%	63.7%	58.1%
Participation rate			0.0%	
Average contribution rate				
Median Lifetime Income Score			67.8%	
Average Lifetime Income Score			81.4%	
Percent reaching goal			20.0%	

Sophisticated engagement to drive better action

The Empower Communication Engine (ECE)

Traditional communications approach



ECE: Integrated communications

Personalized

Multi Channel

Print | Email | Post-login messaging | Outbound calls | Push notifications | SMS/text

Dynamic

Alex becomes eligible → Receives an email to enroll → Forgets and receives a reminder → Is asked to choose a beneficiary → Is invited to build a budget

Individuals reached & campaign statuses

As of 6/30/2026

Unique individuals reached via ECE[1]
Year to date

3	3	0
via Any channel	via Email	via Other channels

Getting started

Campaign status
✓ Welcome to your retirement plan - profile
✓ Welcome to your retirement plan - web tools
✓ Add/Update Your Beneficiary Pop Up
✓ Register Your Account
✓ Account Security

Saving & investing

Campaign status
✓ Welcome to your retirement plan - investing help
✓ Do you need help investing
✓ Invest wisely
✓ Welcome to your professionally managed account
✓ Engage with your professionally managed account

Planning & optimizing

Campaign status
✓ Boost Your Financial Wellness
✓ Your retirement savings options
✓ Your Retirement Savings Options Check In
✓ Retire Ready

✓ Active ✗ Opted out

[1]Individuals reached includes all participants with a balance greater than $0 in addition to those who are actively employed and eligible but do not have a balance

About your population

As of 6/30/2026

Getting started

100% Eligible participants with a balance

100% Participants with a phone number or email address

77% With a registered online account

54% With a beneficiary on file

Saving & investing

31% Using guided investment strategies

8% Enrolled in SageView Personalized Portfolios

100% Actively personalized their managed account profile

Planning & optimizing

86% Engaged with the website, app, or representative in the past year

10% Have set up their personal dashboard

8% Consolidated assets within your plan

DID YOU KNOW ...

The Empower Communications program encourages participants to take actions that improve the above outcomes

How your plan compares

As of 6/30/2026

The insights below compare your plan to an ECE peer group of similar plans with broad ECE utilization and a meaningful number of participants for each metric. "Peers" reflect the median (50th percentile), while “Top peers" represent the 90th percentile.

Getting started

	Your plan	Peers	Top peers
% Eligible participants with a balance	100%	85%	100%
% With a phone number or email address	100%	95%	100%
% With a registered online account	77%	71%	92%
% With a beneficiary on file	54%	61%	89%

Saving & investing

	Your plan	Peers	Top peers
% Using guided investment strategies	31%	71%	94%
% Enrolled in managed accounts	8%	11%	36%
% Actively personalized their managed account profile	100%	70%	96%

Planning & optimizing

	Your plan	Peers	Top peers
% Engaged with the website, app, or representative in the past year	86%	61%	84%
% Have set up their personal dashboard	10%	7%	15%
% Consolidated assets within your plan	8%	7%	18%

Participant activity

As of 6/30/2026

Number of participants that took action

Getting started

	YTD	2025
New participants with a balance	0	0
Added or updated phone number or email address	1	0
Registered their online account	0	1
Added or updated their beneficiary	0	2

Saving & investing

	YTD	2025
Moved to using guided investment strategy	1	1
Enrolled in SageView Personalized Portfolios	0	0
Personalized a new category on their managed account profile	1	1

Planning & optimizing

	YTD	2025
Engaged with the website, app, or representative	9	9
Set up their personal dashboard	0	0
Consolidated assets within your plan	0	0

DID YOU KNOW ...

The Empower Communications program encourages participants to take actions that improve the above outcomes

Glossary of terms

Subject	Description
Balances	Participant assets is the summation of all participant balances. (Excludes any loan balances). Plan assets is the summation of all plan balances such as forfeitures. Total assets is the summation of all participant and plan balances.
Benchmarks	The benchmarks are based on the recordkeeping system book of business and are updated monthly. The benchmarks reflect the median of individual plan results for a population of similar plans based on the combination of plan type and plan assets. The plan type categories are: 401(k), 403(b), 401(a), 457, and all other plan types combined. The plan assets ranges are: <$5M, $5M - $10M, $10M - $25M, $25 - $50M, $50M - $500M, and >$500M.
Cash flow	Cash flow illustrates the inflows and outflows of dollars from the plan by all actively employed and separated from service participants. The difference in the beginning balance and the ending balance is the result of adding and subtracting the following cash flow activity events: Contributions, disbursements, participant fees, loans issued, loan payments, transfers, adjustments, dividends, and gain/loss to reflect the ending balance.
Contribution activity	Contribution activity reflects all new participant account money such as: contributions via payroll, one-time contributions, employer contributions, and rollovers. Contributions are illustrated as participant and employer funded. Participant contributions are further broken down by before-tax, Roth, and after-tax contributions when applicable. The contribution activity will match the contribution totals illustrated on the Cash Flow slide.
Distribution activity	Distributions are based on actively employed and separated from service plan participants. The distribution categories are derived from the methods in which assets are removed from the plan. The possible categories are: Deminimis, Hardship, Death, Housing allowance, In-service, QDRO, Required minimum distributions (RMD), Separation of service, Service credits, CARES Act, SECURE Act and Other*. *"Other" is a combined category for infrequently used distributions such as but not limited to: contract exchanges, disability, 1035 exchanges, defined benefit payout, dividend payment, early distribution penalty, transfer to an IRA, Roth conversions, etc. The category also includes transaction reversals.
Loans	Overall loan insights reflect both general purpose loans and principal residence loans. Loans belonging to both actively employed and separated from service plan participants are included. Active loans in default are included. The total amount of outstanding loans includes any loans that were issued during the month of the reported month-end. The average loan balance is calculated by dividing the total of all active and outstanding loan balances by the total number of active and outstanding loans. The percent of participants with a loan is calculated by dividing the number of participants with at least one active and outstanding loan by all participants with a balance greater than $0.

Glossary of terms

Subject	Description
Lifetime Income Score	The Lifetime Income Score is based on all actively employed and eligible participants that meet the following criteria: Date of birth on file, valid annual salary of at least $10,000, and assets from outside sources that are less than $5 million. The Lifetime Income Score assumes a retirement income replacement rate of 75% of current income for all participants or a different plan-chosen replacement rate when applicable. Assumptions used by the Lifetime Income Score change over time so the historical results provided may be based on assumptions that are different from the current period. For more information please see the Lifetime Income Score Important Information and Disclosure located on the Data Library dashboard in the Plan Service Center.
Participation rate	The participation rate represents the ratio of participants that are actively participating in the plan compared to the total population of actively employed participants that are eligible to contribute to the plan. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included.
Contribution rates	Contribution rates are based on all actively employed and eligible participants that have a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included. The rates reflected always include percentage deferral elections. Flat dollar deferral elections are also included when a salary has been provided as a participant’s salary is used to convert their flat dollar deferral election to a percentage election.
Money type utilization	Money types are the different kinds of regular contributions that can be made which differ from each other in how they are taxed. Money type utilization illustrates the different approaches that participants are using for managing the tax treatment of their future contributions. Each included participant is assigned to a single money type category and becomes part of the population of participants that their respective category’s insights are based on. Refer to the contribution rates section above for details about how reporting on deferral elections is handled. The money type categories are: • **Before-tax only**: Population of participants where 100% of their deferral election is setup to make before-tax contributions. • **Roth only**: Population of participants where 100% of their deferral election is setup to make Roth contributions. • **After-tax only**: Population of participants where 100% of their deferral election is setup to make after-tax contributions. • **Multiple types**: Population of participants that have a deferral election setup to make contributions to two or more sources.

Glossary of terms

Subject	Description
Contribution insights	Contribution insights consider regular and catch-up payroll contributions that participants made to before-tax, Roth, and after-tax sources during the month associated with the stated month-end date. The population of participants that are evaluated are those that were eligible as of the stated month-end. This population of participants differs from those included in the contribution activity reporting as that reporting includes contributions for all participants regardless of their eligibility status at month-end.
Match behaviors	Match behaviors illustrates participants that are eligible for employer match and the different levels at which they are utilizing their available match benefits. It only includes match benefits where the employer chooses to make an established contribution that is based on the elective contributions that a participant makes. This excludes non-elective employer contributions that do not require the participant to make a contribution. Each participant is evaluated against the match rule that individually applies to them as a single plan can have multiple match rules that cover different populations of eligible participants. The evaluation is based on a participant's deferral elections on file. Percentage deferral elections are always included and flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election. Participants with flat dollar deferral elections but without a salary are excluded from the analysis. Included participants are assigned to one of the following match behaviors: • **Not contributing**: Is eligible to contribute and to receive employer matching contributions but does not have a deferral election greater than 0%/$0 on file. • **Missing out**: Has a deferral election on file but it is below the amount required to receive the full amount of their available match benefit. • **Meeting the match**: Has a deferral election on file that is the same amount that is required to receive the full amount of their available match benefit. • **Exceeding the match**: Has a deferral election on file that is higher than the amount required to receive the full amount of their available match benefit.
Rate of return	Rate of return is calculated in 1 month intervals based on the opening balance, transaction activity, and closing balance for the month. The calculation is consistent with the procedures called by the participant website for displaying a participant's rate of return for a 1 month period. Determining the 1, 3, and 5 year returns is achieved by using an aggregation of the individual monthly rates of return for that period. Only participants with a result across all of the months in the period are included.
Unique individuals reached via ECE	• **Via any channel-** Count of unique participants that received at least 1 ECE message, regardless of channel • **Via email-** Count of unique participants that received at least 1 ECE message via email • **Via other channels-** Count of unique participants that received at least 1 ECE message via a channel other than email, such as post login action (PLA)

Glossary of terms

Subject	Description
Investment strategy	Investment strategy includes all actively employed and separated from service plan participants with a balance. Each participant is assigned to a single investment strategy by evaluating the criteria for each investment strategy against the participant's fund balances and their use of investment services and features. This evaluation is done in a particular order and the investment strategy that ends up being assigned is the first one that has its criteria met. The evaluation order and criteria for each possible investment strategy is as follows: • **Managed accounts**: Assigned to any participant enrolled in an available managed account service. • **Online advice**: Assigned to any participant utilizing an available online advice service. • **Asset allocation model strategy**: Assigned to any participant enrolled in a model portfolio. • **Brokerage**: Assigned to any participant utilizing an available self-directed brokerage account for any portion of their balance. • **Target-date strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two target-date funds. 5% of their remaining balance may be invested in funds in other asset classes. • **Risk-based strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two risk-based funds. 5% of their remaining balance may be invested in funds from other asset classes. • **Do-it-yourself strategy:** Assigned to any participant that is not classified under any of the above investment strategies. When applicable, the number of participants and their associated total balances that are assigned to the Target-date strategy or the Risk-based strategy will not match the assets and participant counts reported elsewhere for the funds within the Target-date or Risk-based asset classes. This is because all fund reporting is based on the holdings of all participants, regardless of a participant's assigned investment strategy.
Equity exposure	A participant's total equity exposure is the ratio of the total amount of their balance (across all investment options) that is exposed to equities, compared to their overall account balance. The amount that is exposed to equities for each individual investment option is calculated by multiplying the participant's balance within the fund by the percentage of the fund's underlying holdings that are in equity asset classes. The underlying asset allocation of each investment option is sourced from Morningstar LLC. In the event that an investment option's asset allocation is unavailable, it is defaulted to having 50% allocated to equities.

Glossary of terms

Subject	Description
Concentrated investment extremes	The concentrated investment extremes insights presented are based on all actively employed and separated from service plan participants that have a balance greater than $0 and that have been classified as using the Do-it-yourself investment strategy. Concentrated investment extremes are defined as: **Equity risk**: Participants that are age 50 or older and that have 75% or more of their total balance exposed to equities. • These participants may be inadvertently over-exposing themselves to too much equity (or market) risk, causing them to be vulnerable in market downturns or times of general volatility, a risk particularly harmful to those nearest retirement. **Inflation risk:** Participants of any age, that have 10% or less of their total balance exposed to equities. • These participants may be too removed from the market. While taking on too much risk, as illustrated with the equity extreme definition, can be detrimental to participant outcomes, the inverse can also be true. Participants underexposed to equities (or the market more broadly) can suffer from lack of investment returns which would otherwise bolster their performance and account balance growth.
Advisory services	Advisory services includes all active and terminated participants with a balance. It compares the participants enrolled in the managed account service or online advice service against the participants that are not enrolled as of the last day of the reporting period. Each participant is only included in one group.
Fund exposure by investment strategy	The calculation for an individual participant's exposure to an investment option is: Participant's balance in the investment option divided by the participant's overall account balance. Participants without a balance in a fund are excluded when calculating the average for each fund. Average fund exposures are provided for the population of participants within each investment strategy to provide insights into how participants of each investment strategy are utilizing the investment lineup.
Asset allocations	Illustrates the total of participant balances within the different investment options and their associated asset class. Plan level assets and outstanding loan balances are not included. The % of total assets represents the total of participant assets within the fund divided by the total of all participant balances. The participant counts include all actively employed and separated from service plan participants with a balance greater than $0 in the fund.
Net transfer activity by asset class	Net transfer activity is the net of the transfer in and transfer out financial activity for funds within each asset class. Plan level assets and outstanding loan balances are not included.

Glossary of terms

Subject	Description of terms
Plan insights: Plan detail	• Median Lifetime Income Score: Refer to the Lifetime Income Score subject. • Contribution rates: Refer to the contribution rates subject. • Participation rate: Refer to the participation rate subject. • Participant assets: Total of all participant balances. It does not include plan level assets or outstanding loan balances. • Loan balance: Total amount of all active loans with an outstanding loan balance at month-end. • Plan level assets: Total amount of plan assets which may include forfeitures, unallocated plan assets, and a plan expense account.
Plan insights: Participant detail	• Eligible participants: Number of actively employed participants that are eligible to contribute to the plan. • Eligible individuals not participating: Number of actively employed and eligible participants that do not have a deferral election on file that is greater than 0%/$0. • Participants contributing 10% or less: Number of actively employed and eligible participants that have a deferral election on file that is greater than 0% and less than 11%. Refer to the contribution rates subject for details about how flat dollar deferral elections are handled. • Participants with a balance: Number of all the participants that have a balance >$0. • Average account balance: Average total balance of all the participants with a balance >$0. • Participants with loans: Percent of all the participants with a balance >$0 that have at least 1 active loan with an outstanding balance >$0. • Participant email addresses captured: Percent of all the participants with a balance >$0 and an email address on file. • Participants without an email address: Number of all the participants with a balance >$0 and no email address on file. • Terminated participants with a balance <$5,000: Number of separated from service participants that have an account balance that is less than $5,000. • Terminated participants with a balance <$1,000: Number of separated from service participants that have an account balance that is less than $1,000.
Plan insights: Investment detail	• Investment options: Total number of investment options offered in the plan. • Average funds utilized: Average of the total number of funds that each participant has a balance in. It is based on all the participants with a balance $>0. • Participants using advisory services: Percent of all the participants with a balance >$0 that are using an available managed account service or online advice service. • Participants using Target-date strategy: Percent of all the participants with a balance >$0 that have been classified as using the Target-date investment strategy. • Participants using Risk-based strategy: Percent of all the participants with a balance >$0 that have been classified as using the Risk-based investment strategy. • Participants using asset allocation model strategy: Percent of all the participants with a balance >$0 that have been classified as using the asset allocation model investment strategy. • Participants using Do-it-yourself strategy: Percent of all the participants with a balance >$0 that have been classified as using the Do-it-yourself investment strategy.

Glossary of terms

Subject	Description of terms
About your population Getting started	• **Eligible participants with a balance-** Based on all actively employed participants that are eligible to contribute to the plan; the percent that have a balance >$0. • **Participants with a phone number or email address-** Based on all participants that have a balance >$0; the percent that have a work email, personal email, mobile phone, home phone, or international phone number on file. • **With a registered online account-** Based on all participants that have a balance >$0; the percent that have registered online • **With a beneficiary on file[1]-** Based on all participants that have a balance >$0; the percent that have a beneficiary on file. This is only provided for plans where we are the beneficiary recordkeeper.

About your population
Saving & investing
	• **Increased their deferral election in the past year[1]**- Based on all the actively employed and eligible participants with a regular deferral election on the recordkeeping system that is greater than 0%/$0; the percent whose current deferral election is higher than their initial deferral election from the past 12 months that was greater than 0%/$0. This includes participant initiated and auto escalation increases. Participants that switched from percentage elections to flat dollar elections or vice versa are excluded from the evaluation.
	• **Using guided investment strategies**- Based on all participants that have a balance >$0; the percent using any of the following investment strategies:
	  • Managed accounts
	  • Online advice
	  • Target-date strategy
	  • Risk-based strategy
	  • Asset allocation model
	• **Enrolled in managed accounts[1]**- Based on all participants that have a balance >$0; the percent that enrolled in the managed account service. This is only provided for plans that offer managed accounts.
	• **Actively personalized their managed account profile[1]**- Based on all participants that have a balance >$0 and that are enrolled in the managed account service; the percent that have actively engaged in personalizing their managed account profile. This is only provided for plans that offer managed accounts.

About your population Planning & optimizing	• **Engaged with the website, app, or rep within the past year[1]**- Based on all actively employed participants that have a balance >$0; the percent that have engaged digitally or by phone in the past 12 months. This is only provided for plans that have had a balance for the past 12 consecutive months. • **Have set up their personal dashboard[1]**- Based on all participants that have a balance >$0 and that are registered online; the percent that have added either assets or liabilities to their dashboard. This is only provided for plans that allow account aggregation. • **Consolidated assets within your plan[1]**- Based on all participants that have a balance >$0; the percent that have a balance held in a separate money source that is designated for holding assets from incoming rollovers. This is only provided for plans that allow outside retirement accounts to be rolled into the plan.

[1]Not applicable for all plans

Glossary of terms

Subject	Description of terms
Participant activity Getting started	• **New participants with a balance**- The number of participants that started the period with a $0 balance and then later had a balance greater than $0 at any month-end during the period • **Added or updated phone number or email address**- Based on all participants that had a balance >$0 at any month-end during the period; the number that had a different phone number or email address at the end of the period compared to what they had at the beginning of the period. • **Registered their online account**- The number of participants that registered online during the period • **Added or updated their beneficiary**[1]- The number of participants that either added or last updated their beneficiary during the period. This is only provided for plans where we are the beneficiary recordkeeper.
Participant activity Saving & investing	• **Increased their deferral election**[1]- Based on all participants that had a regular deferral election on the recordkeeping system that was greater than 0%/$0 at any month-end during the period; the number whose ending deferral election was greater than their initial deferral election during the period that was greater than 0%/$0. This includes participant initiated and auto escalation increases. Participants that switched from percentage elections to flat dollar elections or vice versa are not counted. This is only provided for plans where we have deferral elections on file. • **Moved to using guided investment strategies**- Based on all participants that had a balance >$0 at any month-end during the period; the number that started the period using the Do-it-yourself or Brokerage investment strategies and then ended the period using any of the other guided investment strategies. • **Enrolled in managed accounts**[1]- The number of participants that proactively enrolled in the managed account service during the period. This is only provided for plans that offer managed accounts. • **Personalized a new category on their managed account profile**[1]- The number of managed account participants that actively engaged in personalizing a new category within their managed account profile for the first time during the period. This is only provided for plans that offer managed accounts.
Participant activity Planning & optimizing	• **Engaged with the website, app, or rep**[1]- Based on all participants that were actively employed with a balance >$0 at any month-end during the period; the number that engaged digitally or by phone during the period. This is only provided for plans that have had a balance for the past 12 consecutive months. • **Set up their personal dashboard**[1]- The number of participants that had either assets or liabilities added to their dashboard for the first time during the period. This is only provided for plans that allow account aggregation. • **Consolidated assets within your plan**[1]- The number of participants that had a deposit go into a separate money source that is designated for holding assets from incoming rollovers. This is only provided for plans that allow outside retirement accounts to be rolled into the plan.

[1]Not applicable for all plans

Disclosures

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Thank you