

ACTION ITEM

Board of Governors Teleconference, March 15, 2017

CONTRACT ID:	2015 Everglades Re II Catastrophe Bond
BUDGETED ITEM	Yes
CONTRACT AMOUNT	Initial rate-on-line of 5.15%
PURPOSE / SCOPE	See attached Executive Summary
CONTRACT TERM(S)	Three years, callable prior to the start of the third year
PROCUREMENT METHOD	Transacted through procured Underwriters
RECOMMENDATION	Citizen's staff recommends the Board of Governors to: <ul style="list-style-type: none">a) Approve the recommendation to call the 2015 Everglades Re II Catastrophe Bond without a call premium; andb) Authorize staff to take any appropriate or necessary action consistent with this Action Item.
CONTACTS	Jennifer Montero, Chief Financial Officer