

Depopulation, Clearinghouse & FMAP

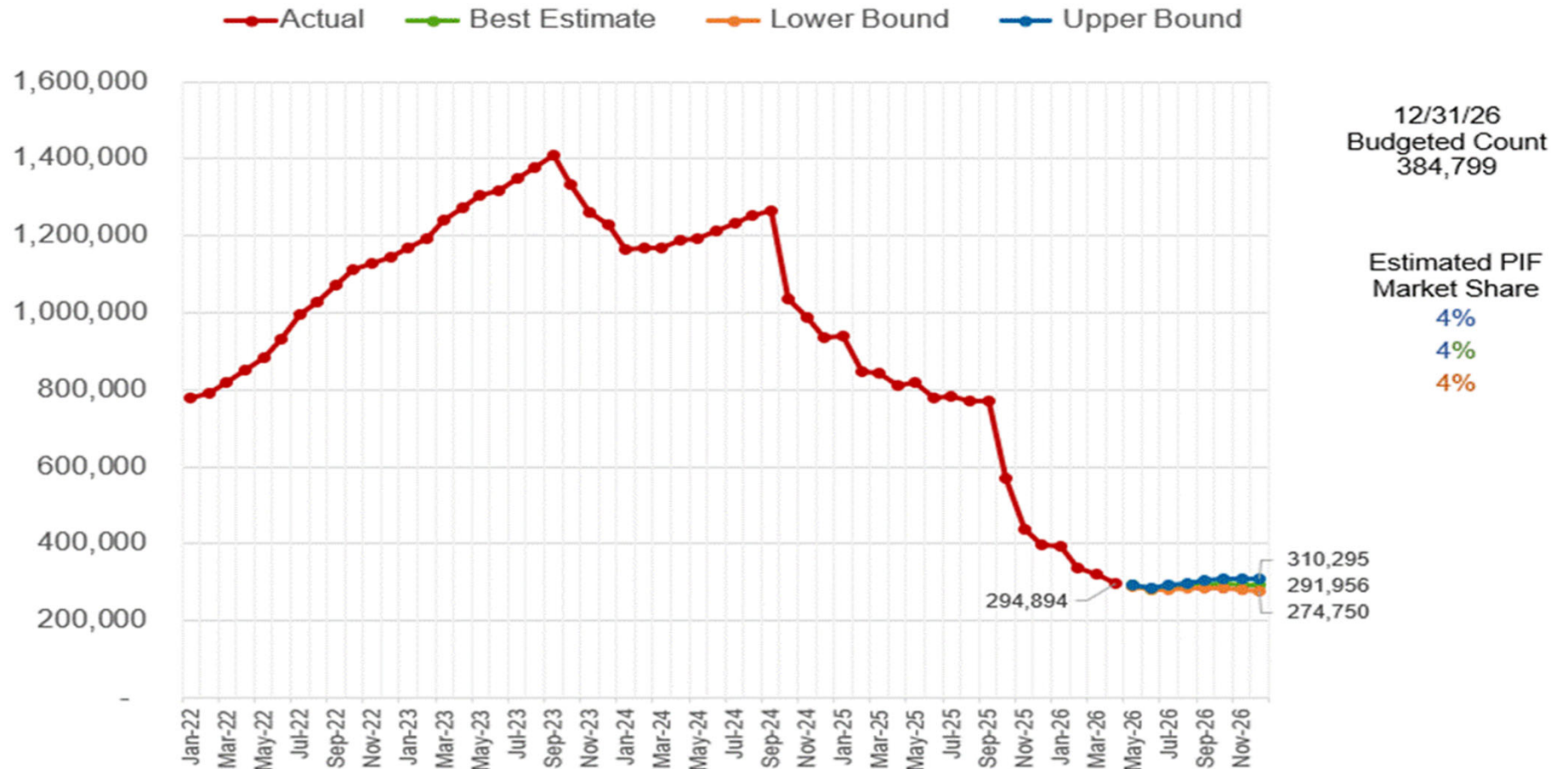
June 10, 2026

Jeremy Pope, Chief Administrative Officer
Carl Rockman, Vice President - Agency & Market Services



Monthly In Force & Projected Policy Count

Actual Data as of 04/30/26



Note: Market share based on policy count using OIR data (not including CNR or surplus lines) as of 12/31/25



Depopulation Results

- **2024** Exposure Removed = \$214.5 B / **477,821** Policies
 - Commercial Removed = \$15 B / **2,124** Policies
 - Personal Removed = \$199.5 B / **475,697** Policies

- **2025** Exposure Removed = \$235.6 B / **585,432** Policies
 - Commercial Removed = \$8.5 B / **1,844** Policies
 - Personal Removed = \$227.1 B / **583,588** Policies

- **2026** YTD Exposure Removed = \$33.3 B / **94,675** Policies
 - Commercial Removed = \$823 M / **278** Policies
 - Personal Removed = \$32.5 B / **94,397** Policies



Clearinghouse Results

2025 New Business/Renewal Total

Total Quotes (Unique Properties) – **458,151**

Initially Ineligible for Citizens – **155,345**

Exposure Avoided - **\$73.1 B**

2026 YTD New Business

Total Quotes (Unique Properties) - **164,294**

Initially Ineligible for Citizens – **81,560 (49.6%)**

Exposure Avoided - **\$39B**

2026 YTD Renewals

Total Quotes – **25,610**

Initially Ineligible for Citizens – **1,730 (6.7%)**

Exposure Avoided - **\$531.6**

Depopulation Results



2026 Depopulation Update

2026 In Flight Depopulations

Assumption Date	OIR Approved Carriers	OIR Approved ¹	Participating Carriers	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Offers Less Than Citizens Premium	Offers 0%-20% Higher Than Citizens	% Offers Less Than Citizens	% Offers 0%-20% Higher Than Citizens
June	5	225,000	5	23,361	17,652	6,870	13,211	29.4%	56.6%
July (CL)	1	50	5/28	5/28	5/29				
August	6	230,000	6/25	6/25	6/26				

2026 Completed Depopulations

Assumption Date	OIR Approved Carriers	OIR Approved ¹	Participating Carriers	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumed Premium Less Than Citizens Premium	Assumed Premium 0%-20% Higher Than Citizens	Assumption Rate ⁵	Exposure Removed ⁶
January (CL)	3	5,400	3	667	626	225	13	150	36%	\$428 M
February	11	350,579	8	126,918	73,587	55,081	23,870	29,988	75%	\$19.9 B
March	7	282,350	5	24,353	16,288	13,430	4,780	8,365	82%	\$5.2 B
March (CL)	3	1,652	2	77	72	26	14	11	36%	\$165 M
April	7	314,302	7	43,092	31,789	25,886	6,728	18,980	81%	\$7.4 B
May (CL)	2	1,183	2	82	74	27	2	17	36%	\$230 M
Totals		955,466		195,189	122,436	94,675	35,407	57,511	77%	\$33.3 B

¹OIR approval is maximum number of policies permitted to be assumed by carriers. ²Sum of all policies requested by carriers, including duplicate offers from multiple carriers. ³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by carriers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. ⁶Exposure Removed as of Assumption Date.



2026 Depopulation Update

Policies Assumed in 2026 by Company Name															
Company Name	JAN (CL)	FEB	MAR	MAR (CL)	APR	MAY (CL)	JUN	JUL (CL)	AUG	SEP	OCT	NOV	NOV (CL)	DEC	Totals
Slide	24	23,825	4,926	8	2,953	18									31,754
Manatee	177	10,536			18,811										29,524
Praxis		13,435													13,435
Apex Star			7,378		2,205										9,583
Southern Oak		2,664			1,360										4,024
Mangrove		1,744	490		307										2,541
Patriot Select		2,007													2,007
*One Alliance		530	434		178										1,142
American Integrity	24	340	202	18	72	9									665
Totals	225	55,081	13,430	26	25,886	27									94,675

*As of the April 2026 assumption, Universal North America Insurance Company changed its name to One Alliance North America Insurance Company.

Policies Assumed in 2026 by Business Line															
Business Line	JAN (CL)	FEB	MAR	MAR (CL)	APR	MAY (CL)	JUN	JUL (CL)	AUG	SEP	OCT	NOV	NOV (CL)	DEC	Totals
PL		55,081	13,430		25,886										94,397
CL	225			26		27									278
Totals	225	55,081	13,430	26	25,886	27									94,675



Personal Lines Assumed Policies Returning As New Business By Takeout Company

Personal Lines – Assumed Policies Returning As New Business				
Takeout Company	Assumed ¹	Returning New Business	Return Rate ²	Exposure Returned ³
Loggerhead	2,519	250	9.9%	\$113,107,505
SafePoint	41,895	2,567	6.1%	\$1,030,713,651
Security First	3,605	211	5.9%	\$83,514,310
Orange	15,444	646	4.2%	\$257,712,020
Edison	3,771	107	2.8%	\$47,944,570
Slide	441,285	11,087	2.5%	\$4,846,249,910
Monarch	90,190	2,217	2.5%	\$844,090,197
Southern Oak	54,465	1,267	2.3%	\$485,717,688
US Coastal	5,947	130	2.2%	\$53,076,605
American Traditions	5,787	110	1.9%	\$55,843,660
Manatee	216,435	3,228	1.5%	\$1,188,122,677
TypTap	44,951	668	1.5%	\$297,465,195
Florida Peninsula	117,746	1,716	1.5%	\$809,610,125
Trident	15,700	203	1.3%	\$86,722,412
Homeowners Choice	95,010	1,006	1.1%	\$377,603,965
American Integrity	103,176	1,033	1.0%	\$410,154,899
Mangrove	70,840	414	0.6%	\$158,939,500
Patriot Select	27,830	95	0.3%	\$44,928,640
Tailrow	33,116	70	0.2%	\$30,373,152
One Alliance FKA Universal NA	2,115	3	0.1%	\$1,351,450
Apex Star	12,736	9	0.1%	\$3,400,680
Praxis	19,092	12	0.1%	\$4,680,560
Stand	778	0	0.0%	\$0
Totals	1,424,433	27,049	1.9%	\$11,231,323,371

Data As Of: 5/20/2026 - New Business policies submitted within 3 years of assumption date with a matching name and address. ¹Policies assumed by carriers on assumption date. ²Quotient of 'Assumed' divided by 'Returning New Business' for completed assumptions. ³Exposure as of assumption date that has been returned to Citizens.



Personal Lines Assumed Policies Returning As New Business By Year

Personal Lines – Assumed Policies Returning As New Business

Assumption	Number Of Participating Carriers	Assumed ¹	Returning New Business	Return Rate ²	Exposure Returned ³
2023	11	270,751	10,841	4.0%	\$4,604,651,520
2024	14	475,697	12,972	2.7%	\$5,427,004,950
February 2025	8	102,083	1,777	1.7%	\$626,386,232
March 2025	3	14,980	145	1.0%	\$57,233,215
April 2025	2	38,406	226	0.6%	\$83,499,760
June 2025	3	44,391	365	0.8%	\$152,477,885
August 2025	2	14,109	25	0.2%	\$10,134,975
September 2025	2	2,591	11	0.4%	\$5,206,845
October 2025	9	199,434	409	0.2%	\$154,171,657
November 2025	8	128,253	197	0.2%	\$81,173,542
December 2025	12	39,341	44	0.1%	\$15,925,600
February 2026	8	55,081	30	0.1%	\$11,016,510
March 2026	5	13,430	5	0.0%	\$2,067,580
April 2026	7	25,886	2	0.0%	\$373,100
Totals		1,424,433	27,049	1.9%	\$11,231,323,371

Data As Of: 5/20/2026 - New Business policies submitted within 3 years of assumption date with a matching name and address.

¹Policies assumed by carriers on assumption date. ²Quotient of 'Assumed' divided by 'Returning New Business' for completed assumptions. ³Exposure as of assumption date that has been returned to Citizens.

2026 Commercial Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
1/20/26	10/15/25	12/2/25	1/8/26
3/24/26	12/15/25	2/5/26	3/13/26
5/19/26	2/17/26	3/27/26	5/6/26
7/21/26	4/15/26	5/29/26	7/8/26
9/22/26	6/15/26	8/4/26	9/11/26
11/24/26	8/17/26	10/5/26	11/13/26

2026 Personal Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
2/17/26	11/17/25	12/30/25	2/6/26
3/17/26	12/15/25	1/29/26	3/6/26
4/21/26	1/15/26	2/27/26	4/7/26
6/16/26	3/16/26	5/1/26	6/8/26
8/18/26	5/15/26	6/26/26	8/4/26
9/15/26	6/15/26	7/28/26	9/3/26
10/20/26	7/15/26	8/27/26	10/5/26
11/17/26	8/17/26	9/28/26	11/5/26
12/15/26	9/15/26	10/28/26	12/4/26

Clearinghouse Update



Clearinghouse Participating Carriers

LOB	Carrier	Product	Participating in New Business Clearinghouse			Participating in Renewal Clearinghouse		
			Homeowners		Dwelling	Homeowners		Dwelling
			HO-3	HO-6		HO-3	HO-6	
Home	American Integrity Insurance	Home, Dwelling Fire	X	X	X	X	X	X
Home	American Traditions Insurance Company	Home	X	X		X	X	
Home	AMWINS							
Home	Annex							
Home	ASI/Progressive	Home	X	X				
Home	Cabrillo Coastal	Home, Dwelling Fire	X	X	X	X	X	X
	Citizens	Home, Dwelling Fire	X	X	X	X	X	X
Home	Cypress Property & Casualty	Home	X	X		X	X	
Home	Edison Insurance Company	Home	X	X		X	X	
Home	Florida Family Insurance	Home	X	X				
Home	Florida Peninsula Insurance Company	Home, Dwelling Fire	X	X	X	X	X	X
Home	Frontline Insurance	Home	X	X				
Home	Heritage	Home, Dwelling Fire	X	X	X			
Home	Manatee Insurance Exchange	Home, Dwelling Fire	X	X	X			
Home	Monarch National Ins Co	Home	X			X		
Home	Nationwide Insurance	Home	X	X				
Home	Olympus Insurance Company	Home, Dwelling Fire	X	X	X			
Home	One Alliance (formerly Universal North America)	Home	X	X		X	X	
Home	Ovation Home Insurance Exchange	Home	X			X		
Home	Patriot Select	Home	X			X		
Home	People's Trust	Home	X			X		
Home	Security First	Home, Dwelling Fire	X	X	X	X	X	X
Home	Slide Insurance	Home	X	X		X	X	
Home	Southern Oak Insurance Company	Home	X	X		X	X	
Home	Tower Hill Insurance	Home, Dwelling Fire	X	X	X	X	X	X
Home	Universal Property and Casualty	Home	X	X		X	X	
	Total Carriers		24	20	10	17	13	6

* Date of notification as unsure of the exact date.



New Business and Renewal

Properties Submitted (New Business & Renewal)	2025 YE	26-Jan	26-Feb	26-Mar	26-Apr	26-May	26-Jun	26-Jul	26-Aug	26-Sep	26-Oct	26-Nov	26-Dec
Sent to the Clearinghouse	458,151	48,216	46,562	49,971	45,155								
Received an Offer within 20% of Citizens Renewal Offer (Making ineligible for Citizens)*	155,345 (33.9%)	18,649 (51.1%)	20,143 (43.2%)	21,170 (42.3%)	23,328 (51%)								
Total Coverage Averted (Coverages A-D)	\$73.1B	\$8.7B	\$9.4B	\$9.8B	\$11.7B								

* Subject to change due to override potential and policies with recoverable errors still needing to be resolved.

Properties Submitted (Renewal)	2025 YE [†]	26-Jan	26-Feb	26-Mar	26-Apr	26-May	26-Jun	26-Jul	26-Aug	26-Sep	26-Oct	26-Nov	26-Dec
Sent to the Renewal Clearinghouse	14,796	8,154	6,487	6,840	4,129								
Received an Offer within 20% of Citizens Renewal Offer (Making ineligible for Citizens)*	1,237 (8.4%)	485 (5.9%)	441 (6.7%)	471 (6.9%)	333 (8%)								
Total Coverage Averted (Coverages A-D)	\$359M (est.)	\$141M	\$135M	\$156M	\$99.6M								

* Subject to change due to override potential and policies with recoverable errors still needing to be resolved.

[†] Began in November 2025.

Properties Submitted (New Business)	2025 YE	26-Jan	26-Feb	26-Mar	26-Apr	26-May	26-Jun	26-Jul	26-Aug	26-Sep	26-Oct	26-Nov	26-Dec
Sent to the Clearinghouse	443,355	40,062	40,075	43,131	41,026								
Received an Offer within 20% of Citizens Offer (Making ineligible for Citizens)*	154,108 (34.8%)	18,164 (45.3%)	19,702 (49.1%)	20,699 (48%)	22,995 (56%)								
Total Coverage Averted (Coverages A-D)	\$72.7B	\$8.6B	\$9.3B	\$9.7B	\$11.6B								

* Subject to change due to override potential and policies with recoverable errors still needing to be resolved.

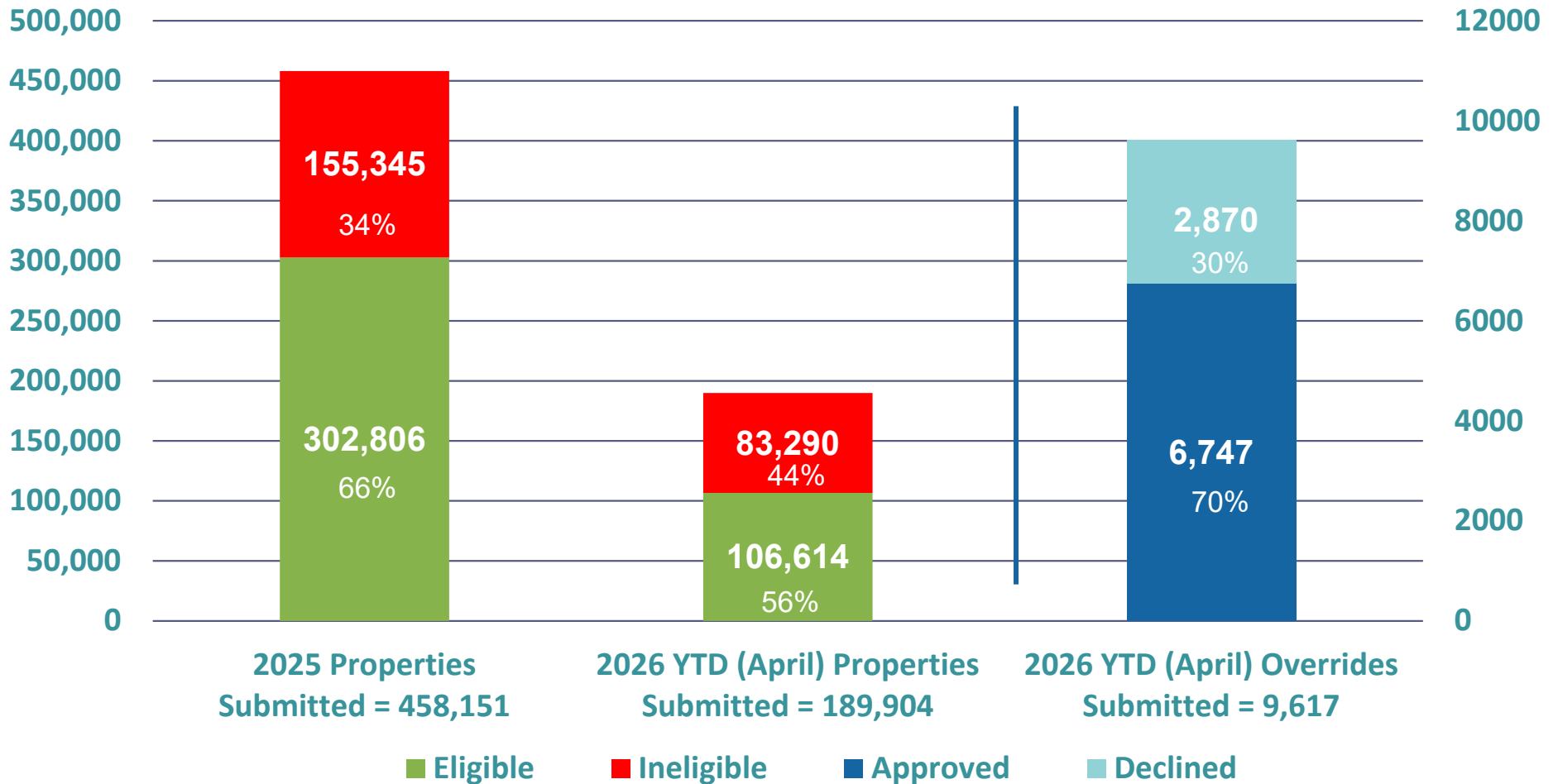
Total Clearinghouse Submission and Override Results

Unique Properties Submitted with Eligibility Results

Override Requests/Results

Override Requests represent:

- 5% of total Properties Submitted
- 11.5% of Properties rendered Ineligible



FMAP Results

FMAP Results Dashboard					
Year	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2020	362	1,187	10,546	11.3%	\$298 M
2021	239	453	8,352	5.4%	\$144 M
2022	303	541	11,039	4.9%	\$288 M
2023	352	838	11,421	7.3%	\$728 M
2024	419	920	6,808	13.5%	\$739 M
2025	479	908	3,167	28.7%	\$574.2 M
Quarter	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2026 Q1	507	329	606	54.3%	\$144.1 M
2026 Q2*	516	19	161	11.8%	\$11.5 M
2026 Total	516	348	767	45.4%	\$155.7 M

*Data as of 4/30/26

Appendix



Historical Results – Personal Lines

Year	Total Personal Lines Offers Made	Total Personal Lines Policies Assumed	% Assumed
2009	237,008	149,694	63%
2010	85,990	59,792	70%
2011	78,596	53,577	68%
2012	354,475	277,002	78%
2013	460,674	358,318	78%
2014	589,624	411,632	70%
2015	514,679	270,381	53%
2016	179,475	84,089	47%
2017*	123,450	31,854	26%
2018	69,080	16,639	24%
2019	42,941	9,960	23%
2020	26,016	7,463	29%
2021	18,783	2,814	15%
2022	89,340	16,408	18%
2023	650,461	275,324	42%
2024	711,090	475,697	67%
2025	737,443	583,588	79%
**2026	121,664	94,397	78%

*Beginning in 2017, Personal Lines Offers Made reflect Letters Mailed

**Data as of 04.21.2026



Historical Results – Commercial Lines

Year	Total Commercial Lines Offers Made	Total Commercial Lines Policies Assumed	% Assumed
2007	0	0	0%
2008	No Data Available	601	No Data Available
2009	0	0	0%
2010	0	0	0%
2011	0	0	0%
2012	0	0	0%
2013	8,278	7,449	90%
2014	5,919	4,991	84%
2015	3,058	2,404	79%
2016	4,351	3,911	90%
2017	2,318	2,154	93%
2018	1,341	1,266	94%
2019	142	124	87%
2020	0	0	0%
2021	0	0	0%
2022	0	0	0%
2023	0	0	0%
2024	3,129	2,124	68%
2025	3,915	1,844	47%
*2026	698	251	36%



2025 Depopulation Update

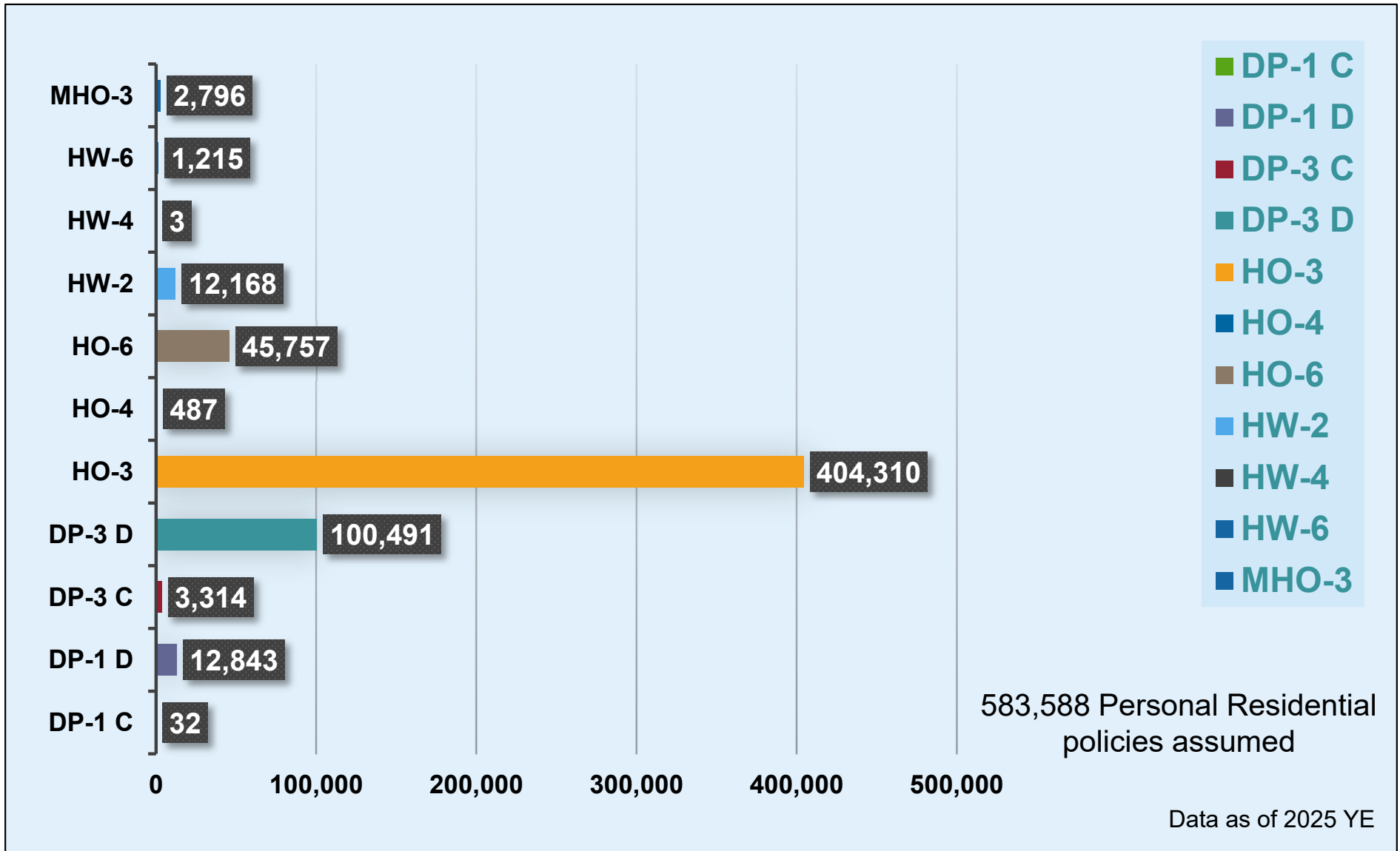
Policies Assumed in 2025 by Company Name

Company Name	JAN (CL)	FEB	MAR (CL)	MAR	APR	MAY (CL)	JUN	AUG	SEP	OCT	NOV	NOV (CL)	DEC	Totals
American Integrity		9,227		7,405	7,372			398	1,493	478	6,997	149	348	33,867
Apex													3,153	3,153
Florida Peninsula		7,928								14,933			1,526	24,387
Homeowners Choice										19,466				19,466
Mainsail												172		172
Manatee	108	32,799								50,822	20,706	835	11,442	116,712
Mangrove					29,093		20,311			15,691	2,223		981	68,299
Monarch		13,706									6,382		1,259	21,347
Patriot Select							11,854			10,421	2,326		1,222	25,823
Praxis													5,657	5,657
Slide	62	8,060	24	4,013	1,941	45	12,226	13,711		60,186	78,837	449	12,296	191,850
Southern Oak		12,359							1,098		10,106		382	23,945
Stand													778	778
Tailrow		13,917								19,199				33,116
Trident		4,087		3,562										7,649
TypTap										8,238				8,238
Universal NA											676		297	973
Totals	170	102,083	24	14,980	38,406	45	44,391	14,109	2,591	199,434	128,253	1,605	39,341	585,432

Policies Assumed in 2025 by Business Line

Business Line	JAN (CL)	FEB	MAR (CL)	MAR	APR	MAY (CL)	JUN	AUG	SEP	OCT	NOV	NOV (CL)	DEC	Totals
PL		102,083		14,980	38,406		44,391	14,109	2,591	199,434	128,253		39,341	583,588
CL	170		24			45						1,605		1,844
Totals	170	102,083	24	14,980	38,406	45	44,391	14,109	2,591	199,434	128,253	1,605		585,432

Personal Lines Policies Assumed by Policy Type - 2025



Personal Lines Policies Assumed by Policy Type - 2026

