



2101 Maryland Circle
Tallahassee, Florida 32303

2026 Florida Market Assistance Plan Budget

The Florida Market Assistance Plan (FMAP) is a service organization created by the Legislature in 1985 under section 627.3515, F. S. This statute requires that FMAP assist applicants who are unable to acquire Property and Casualty insurance (excluding Workers Compensation, Employer's Liability, Malpractice, or Motor Vehicle insurance coverage) from authorized insurers.

The Board of Governors for FMAP is comprised of the same members as Citizens Property Insurance Corporation (Citizens) and is funded by Citizens and a \$450 annual assessment of residential property insurers. The 2026 FMAP budget is presented below and includes 2025 projected revenues and expenses along with 2024 and 2023 audited financial results for comparison.

Statement of Activities and Changes in Net Assets	2026 Budget	2025 Projection	2024 Actual	2023 Actual
Revenues				
Assessments	\$ 269,100	\$ 265,500	\$ 263,700	\$ 260,100
Miscellaneous income	-	-	-	-
Total revenues	264,600	265,500	263,700	260,100
Expenses				
General and administrative expenses	176,739	170,292	208,557	240,173
Total expenses	176,739	170,292	208,557	240,173
Change in unrestricted net assets	87,861	95,208	55,143	19,927
Net assets, beginning of year	984,592	889,384	834,241	814,314
Net assets, end of year	\$ 1,072,453	\$ 984,592	\$ 889,384	\$ 834,241