

Stop Loss for Medical and Prescription Drug Insurance Coverage

<p>Contract Summary</p>	<p>The contract provides stop loss coverage for protection against high medical and prescription drug claims under Citizens’ self-funded employee benefit program, effective January 1, 2026, through December 31, 2026.</p> <p>This fully insured coverage was competitively sourced through Gallagher Benefit Services, Inc. (Gallagher), Citizens’ competitively procured insurance broker. Gallagher negotiated and obtained multiple quotes, recommending BCS for the 2026 plan year. Premiums will be based on the number of enrolled employees and covered dependents, to be determined following Open Enrollment, and will fluctuate during the contract term.</p>			
<p>Approval Type</p>	<input type="checkbox"/>	<p>New Initiative</p>	<input type="checkbox"/>	<p>Amending Ongoing Contract</p>
	<input checked="" type="checkbox"/>	<p>Replacing Expiring Contract</p>	<input type="checkbox"/>	<p>Other (Explain in Summary)</p>
<p>Awarded Vendor(s)</p>	<p>BCS Insurance Company</p>			
<p>Contract Term Length</p>	<p>January 1, 2026, through December 31, 2026</p>			
<p>Contract Estimated Spend</p>	<p>\$2,203,137</p>			
<p>Procurement Method</p>	<input checked="" type="checkbox"/>	<p>Competitive Solicitation</p>	<input type="checkbox"/>	<p>Single Source</p>
	<input type="checkbox"/>	<p>DMS Approved Contract</p>	<input type="checkbox"/>	<p>Emergency Procurement</p>
	<input type="checkbox"/>	<p>Statutory Exemption</p>	<input checked="" type="checkbox"/>	<p>Other (Explain in Summary)</p>
<p>Committee Consent</p>	<p>N/A</p>			

<p>Board Consent</p>	<p>Stop Loss for Medical and Prescription Drug Insurance Coverage</p> <p>The Board authorizes Citizens staff to execute the contract as listed above. The Board also authorizes staff to modify the contract in Citizens' best interest, including revising pricing, adding related services, or executing a six-month contract extension. These actions are required to be consistent with Citizens' Purchasing Policy.</p>
<p>Executive Sponsor(s)</p>	<p>Jeremy Pope, Chief Administrative Officer</p>