

Electronic Payment Gateway

Summary	This Consent Item requests approval to contract with One Inc. Software Corporation for Electronic Payment Gateway services. Approval is requested for a five-year base term with optional renewal terms of one three-year and one two-year renewal.			
Approval Type	☐	New Initiative	☐	Amending Ongoing Contract
	☒	Replacing Expiring Contract	☐	Other (Explain in Summary)
Awarded Vendor(s)	One Inc. Software Corporation			
Contract Term Length	Five-year base term with optional renewal terms of one three-year and one two-year renewal.			
Contract Estimated Spend	Approximately \$240,000 per year during the initial term. Actual spend will be based on transaction utilization that will fluctuate with market conditions and catastrophe response.			
Procurement Method	☒	Competitive Solicitation	☐	Single Source
	☐	DMS Approved Contract	☐	Emergency Procurement
	☐	Statutory Exemption	☐	Other (Explain in Summary)
Committee Consent	The Committee recommends that the Board approve the proposed Board Consent for Electronic Payment Gateway.			
Board Consent	Electronic Payment Gateway The Board authorizes Citizens staff to execute and renew contract(s) as listed above. The Board also authorizes staff to modify the contract(s) in Citizens' best interest, including revising pricing, adding related services, or executing a six-month contract extension. These actions are required to be consistent with Citizens' Purchasing Policy.			

Executive Sponsor(s)	Jennifer Montero, Chief Financial Officer Jay Adams, Chief Insurance Officer
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