

Finance and Investment Committee

Tropical Cyclone Forecasting Services

Contract Summary	The contract provides tropical cyclone (hurricane) weather forecasting and post storm data. This is used to plan the Claims department's storm response and to predict any financial impact. The service can also provide data on severe weather such as tornadoes or hailstorms.			
Approval Type	<input type="checkbox"/>	New Initiative	<input type="checkbox"/>	Amending Ongoing Contract
	<input checked="" type="checkbox"/>	Replacing Expiring Contract	<input type="checkbox"/>	Other (Explain in Summary)
Awarded Vendor(s)	Climate Forecast Applications Network, LLC			
Contract Term Length	Three (3) year base term with three (3) one (1) year optional renewals			
Contract Estimated Spend	\$74,000 annually			
Procurement Method	<input checked="" type="checkbox"/>	Competitive Solicitation	<input type="checkbox"/>	Single Source
	<input type="checkbox"/>	DMS Approved Contract	<input type="checkbox"/>	Emergency Procurement
	<input type="checkbox"/>	Statutory Exemption	<input type="checkbox"/>	Other (Explain in Summary)
Committee Consent	The Committee recommends that the Board approve the proposed Board Consent for Tropical Cyclone Forecasting Services.			
Board Consent	<p>Tropical Cyclone Forecasting Services</p> <p>The Board authorizes Citizens staff to execute and renew the contract as listed above. The Board also authorizes staff to modify the contract in Citizens' best interest, including revising pricing, adding related services, or executing a six-month contract extension. These actions are required to be consistent with Citizens' Purchasing Policy.</p>			

Executive Sponsor(s)	Jennifer Montero, Chief Financial Officer Jay Adams, Chief Insurance Officer
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