

Bond Rating Services

Contract Summary	The contract provides independent credit ratings and market analysis for investment-grade bonds issued by governments and multinational corporations. These services assess the financial strength, credit worthiness, and repayment capacity of issuers. Citizens uses the services in overseeing its investment portfolios.			
Approval Type	<input type="checkbox"/>	New Initiative	<input type="checkbox"/>	Amending Ongoing Contract
	<input checked="" type="checkbox"/>	Replacing Expiring Contract	<input type="checkbox"/>	Other (Explain in Summary)
Awarded Vendor(s)	S & P Global Markert Intelligence			
Contract Term Length	Three-years, with no renewals			
Contract Estimated Spend	\$297,000.00			
Procurement Method	<input type="checkbox"/>	Competitive Solicitation	<input checked="" type="checkbox"/>	Single Source
	<input type="checkbox"/>	DMS Approved Contract	<input type="checkbox"/>	Emergency Procurement
	<input type="checkbox"/>	Statutory Exemption	<input type="checkbox"/>	Other (Explain in Summary)
Committee Consent	The Committee recommends that the Board approve the proposed Board Consent for Bond Rating Services.			
Board Consent	<p>Bond Rating Services</p> <p>The Board authorizes Citizens staff to execute the contract as listed above. The Board also authorizes staff to modify the contract in Citizens' best interest, including revising pricing, adding related services, or executing a six-month contract extension. These actions are required to be consistent with Citizens' Purchasing Policy.</p>			
Executive Sponsor	Jennifer Montero, Chief Financial Officer			