

Depopulation, Clearinghouse & FMAP

November 19, 2025

Jeremy Pope, Chief Administrative Officer
Carl Rockman, Vice President - Agency
& Market Services





Clearinghouse Results

05



Clearinghouse Renewals

10



Depopulation Details

15



FMAP

36



Depopulation Newswire

2024

- Total Carriers Participated in Depop: **16**
- New Entrants: **5**
- Total Policies Assumed: **477,821**



Depopulation

- 2024 Exposure Removed = \$214.5 B / **477,821** Policies
 - Commercial Removed = \$15 B / **2,124** Policies
 - Personal Removed = \$199.5 B / **475,697** Policies
- 2025 YTD Exposure Removed = \$166.8 B / **416,233** Policies
 - YTD Commercial Removed = \$2.7 B / **239** Policies
 - YTD Personal Removed = \$164.1 B / **415,994** Policies

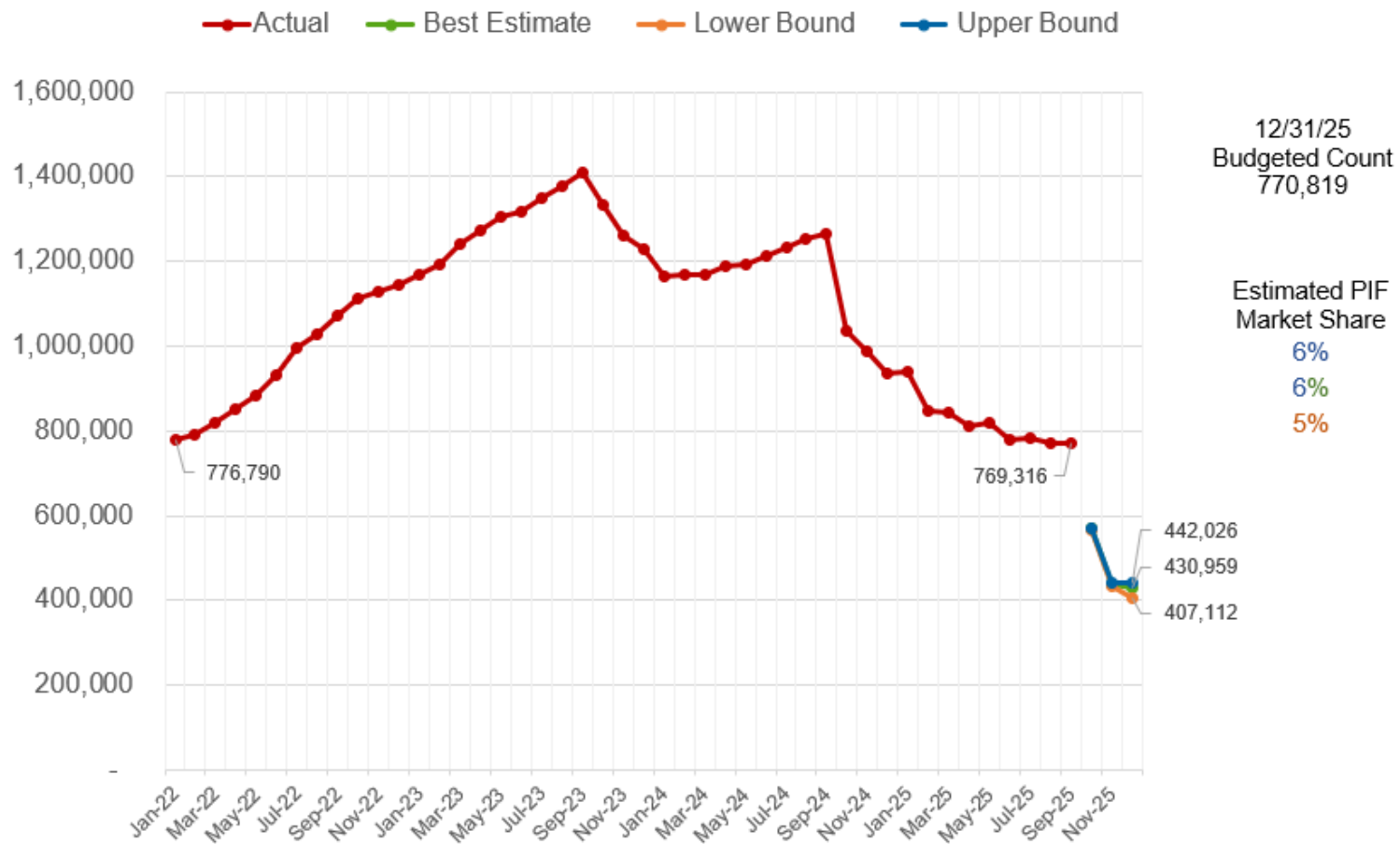
2025

- January CL Carriers Approved: **2**
- January CL Policies Assumed: **170 (Completed)**
- February PL Carriers Approved: **8**
- February PL Policies Assumed: **102,083 (Completed)**
- March CL Carriers Approved: **1**
- March CL Policies Assumed: **24 (Completed)**
- March PL Carriers Approved: **3**
- March PL Policies Assumed: **14,980 (Completed)**
- April PL Carriers Approved: **4**
- April PL Assumed: **38,406 (Completed)**
- May CL Carriers Approved: **1**
- May CL Assumed: **45 (Completed)**
- June PL Carriers Approved: **3**
- June PL Assumed: **44,391 (Completed)**
- August PL Carriers Approved: **2**
- August PL Assumed: **14,109 (Completed)**
- September PL Carriers Approved: **2**
- September PL Assumed: **2,591 (Completed)**
- October PL Carriers Approved: **10**
- October PL Assumed: **199,434 (Completed)**
- November PL Carriers Approved: **8**
- November PL Letters Mailed: **143,352**
- November CL Carriers Approved: **5**
- November CL Letters Mailed: **3,423**
- December PL Carriers Approved: **16**
- December PL Letters Mailed: **50,778**

In Force & Projected Policy Counts

Monthly In Force & Projected Policy Count

Data as of 09/30/25



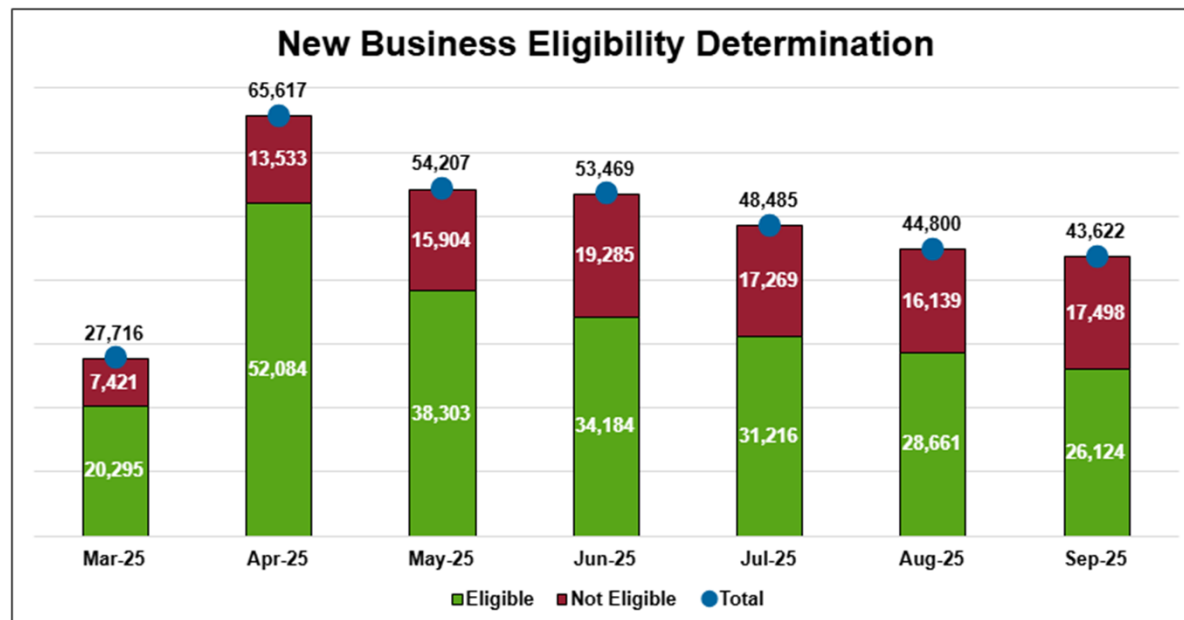
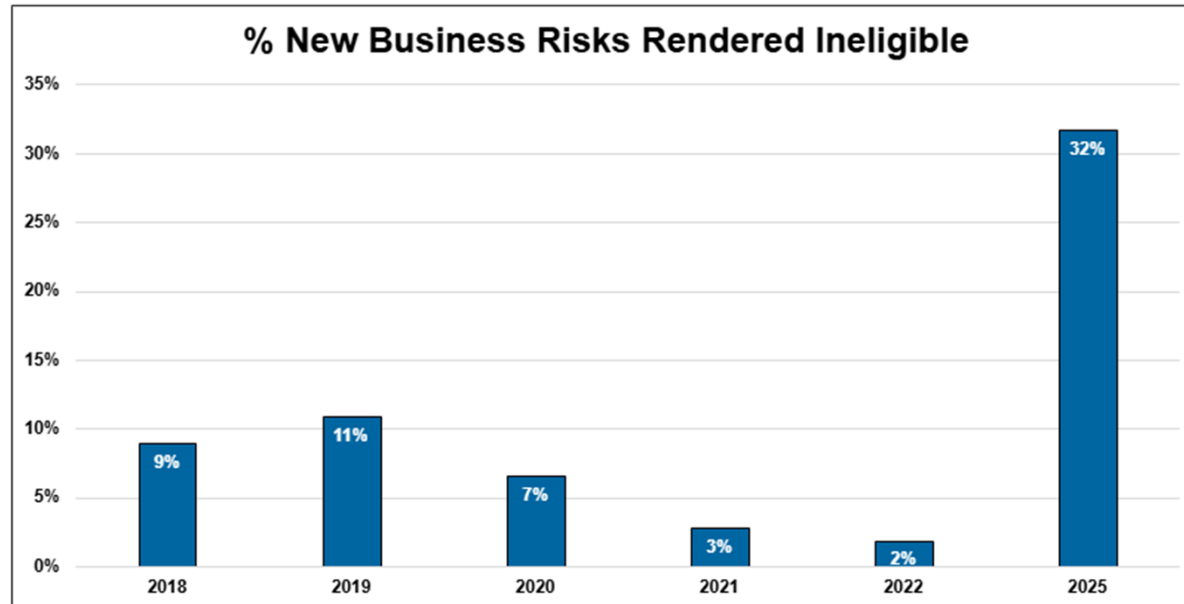
Note: Market share based on policy count using OIR data (not including CNR or surplus lines) as of 06/30/25

Clearinghouse Update

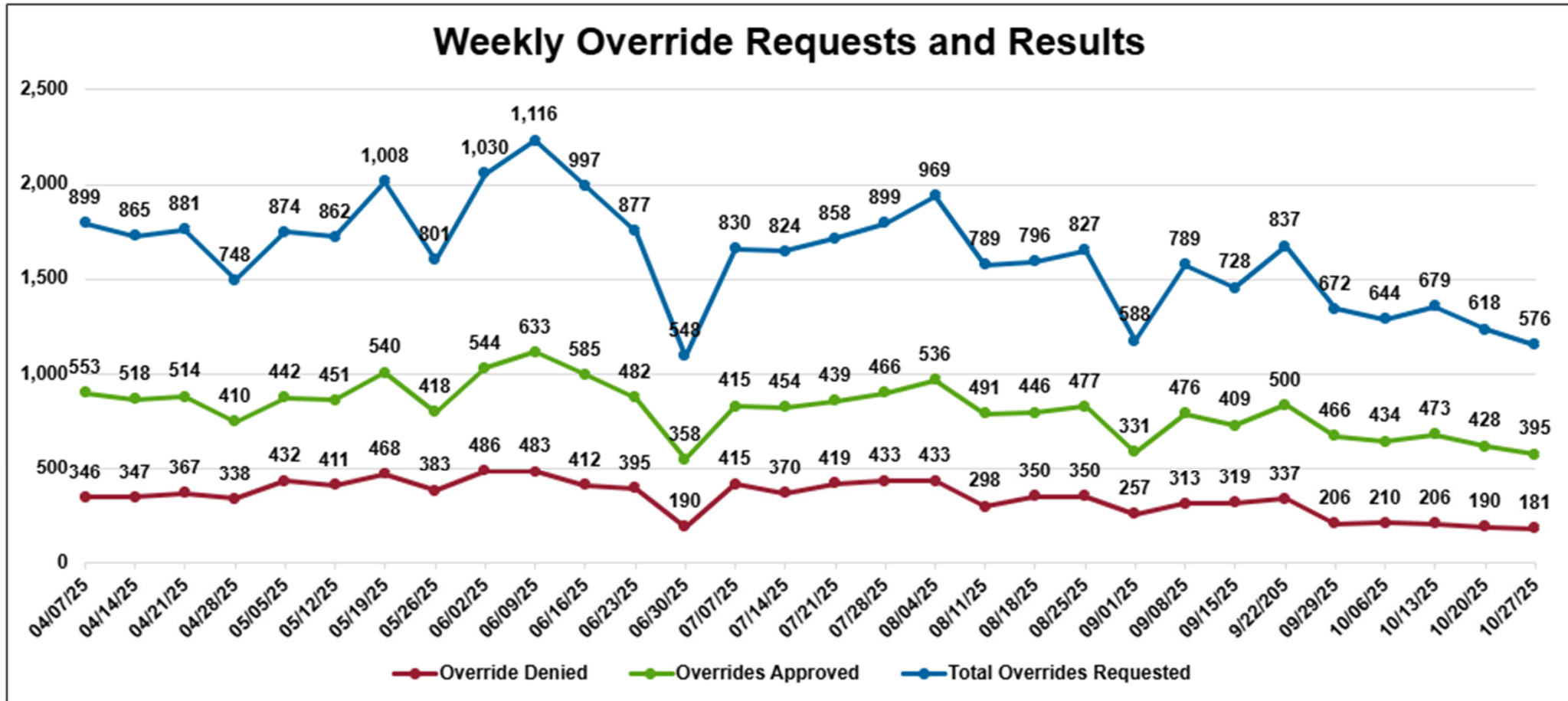
Clearinghouse Participating Carriers

Carrier	Participating in New Business Clearinghouse			Participating in Renewal Clearinghouse		
	Homeowners		Dwelling	Homeowners		Dwelling
	HO-3	HO-6		HO-3	HO-6	
American Integrity Insurance	X	X	X			
American Traditions Insurance Company	X	X				
ASI/Progressive	X	X				
Cabrillo Coastal	X	X	X	X	X	X
Centauri Insurance Company Home	X	X	X			
Cypress Property & Casualty	X	X		X	X	
Edison Insurance Company	X	X		X	X	
Florida Family Insurance	X	X				
Florida Peninsula Insurance Company	X	X	X	X	X	X
Frontline Insurance	X	X				
Heritage	X	X	X			
Manatee Insurance Exchange	X	X	X			
Monarch National Ins Co	X			X		
Nationwide Insurance	X	X				
Olympus Insurance Company	X	X	X			
Ovation Home Insurance Exchange	X			X		
Patriot Select	X	X				
People's Trust	X			X		
Security First	X	X	X	X	X	X
Slide Insurance	X	X		X	X	
Southern Oak Insurance Company	X	X		X	X	
Tower Hill Insurance	X	X	X	X	X	X
Universal North America	X	X		X	X	
Universal Property and Casualty	X	X		X	X	

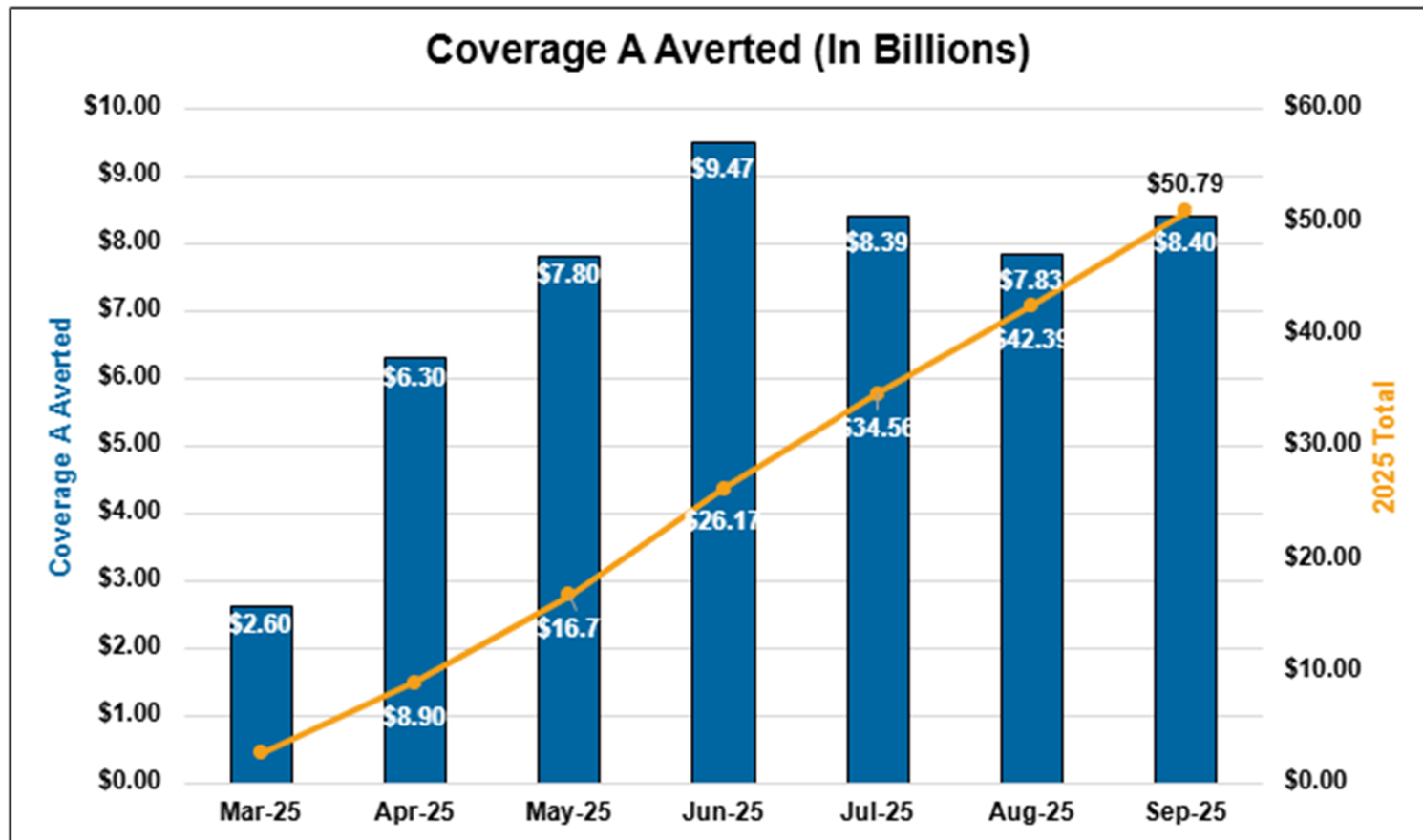
New Business Eligibility



Weekly Override Requests and Results

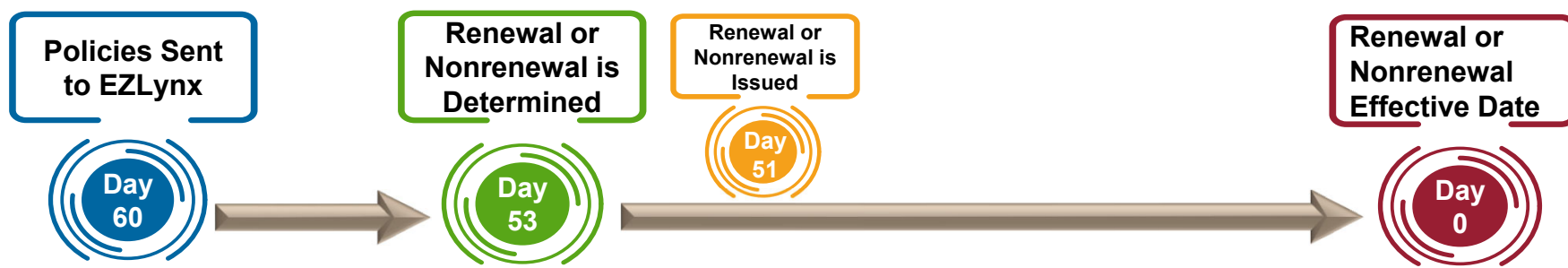


Coverage A Averted



Clearinghouse Renewals

May be able to submit an override request to have these nonrenewals rescinded.



Recoverable Errors

- EZLynx Results Received
- Email sent to each AoR with all of their policies that went through the renewal clearinghouse and which eligibility status they are in and if further action is needed. AoR will also receive a Desktop Activity for each policy.

- Recoverable errors not worked will result in a Citizens **renewal** and the agent will **not** receive renewal commission for that policy.
- Recoverable errors worked will move the policy to either Ineligible or Eligible and the appropriate renewal or nonrenewal status.

- All offers made rendering Citizens ineligible will be in a nonrenewing status and will have a nonrenewal notice issued.
- If offers are made by other carriers that you know they will not accept due to a feature or condition, and the override processed is not approved by 6 p.m. the policy will nonrenew.

- No action needed.
- The policy will renew with Citizens.

Citizens Ineligible

Citizens Eligible

Critical that recoverable errors be worked before day 53.

Nonrenewal:

- All offers made rendering Citizens ineligible at first submission through the renewal clearinghouse that did not receive an approved override.
- Offers where the recoverable errors were worked and other offers available made Citizens ineligible.

Renewal:

- Offers where the recoverable errors were not processed.
- Risks that did not receive any offers.

9/18/25-10/31/25

**Six (6) Pilot Agencies
Rollout in groups:
Pilot 1 & Pilot 2**

Pilot Agencies Training

9/18/25-10/3/25

**All Agent
Mandatory
Training Module**

10/28/25

Due by 1/9/26

11/5/25-12/1/25

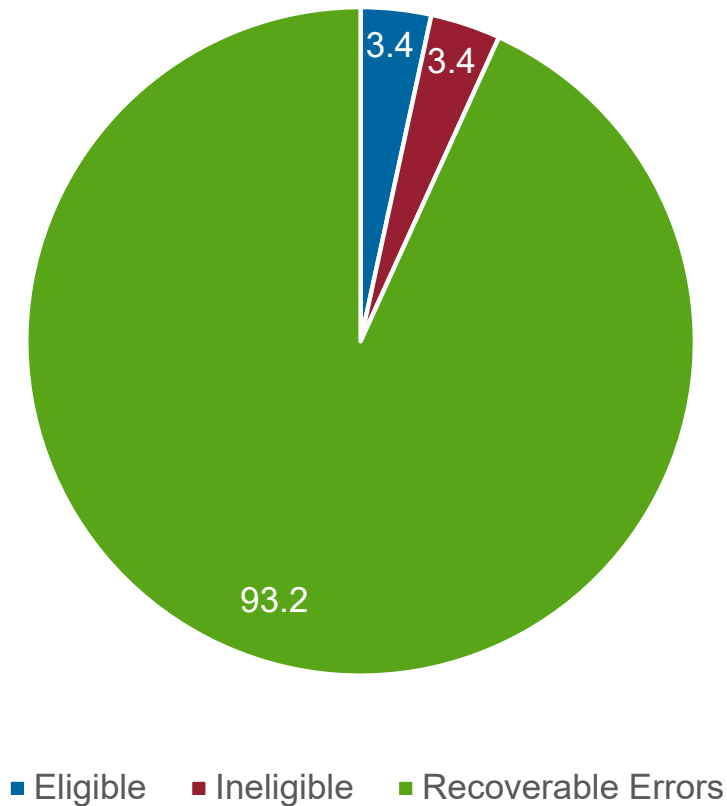
**Remaining Agencies Rollout in
Tranches:
11/5/25 - 11/12/25 - 11/17/25 - 12/1/25**

All Agent FAQ Webinars

10/30/25-12/2/25

Renewal Clearinghouse Pilot Results

Renewal Status in Daily Email

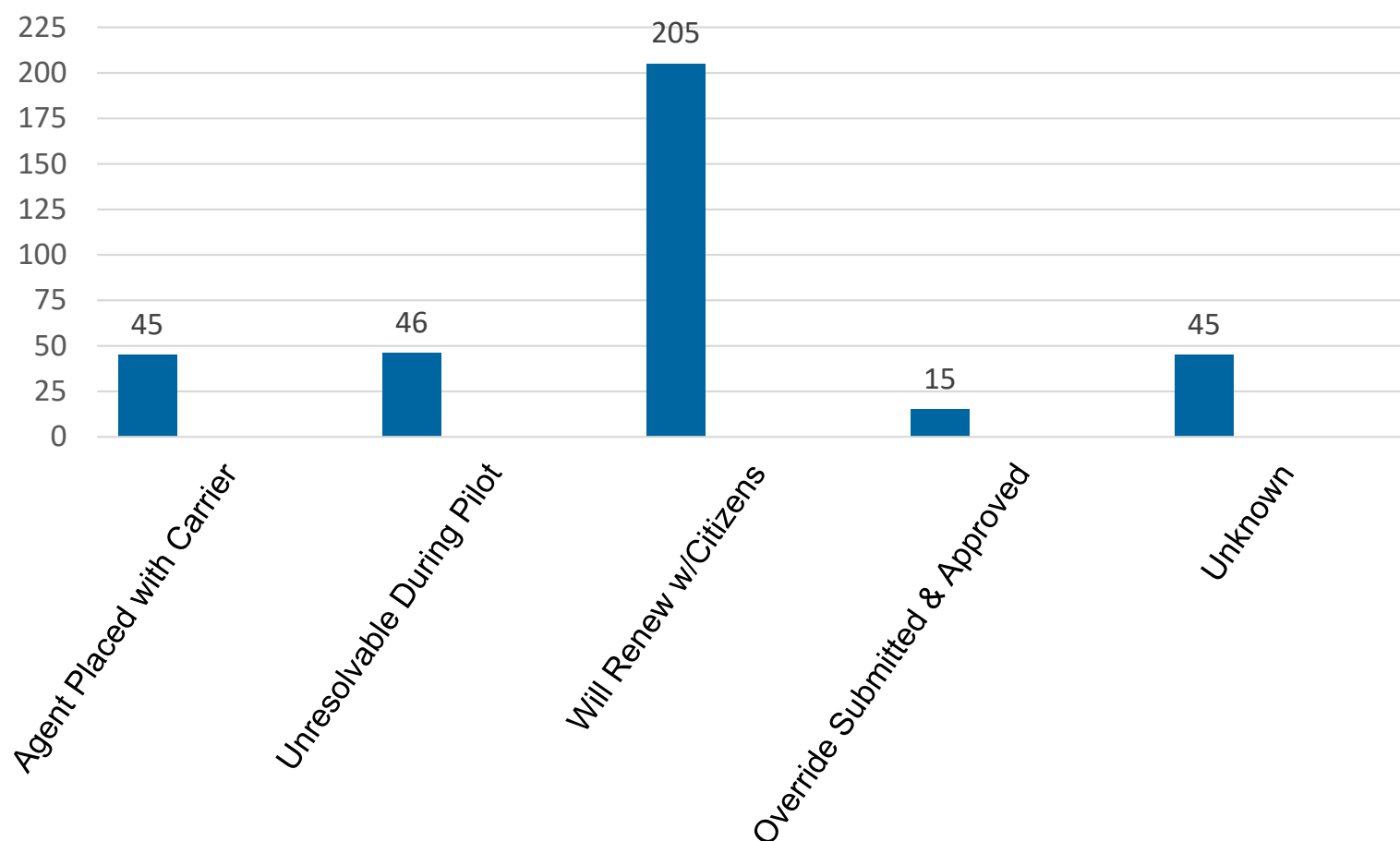


Eligible	13
Ineligible	13
Recoverable Errors	354

Total Renewals that successfully went through the Clearinghouse: 380

Pilot	Dates	# Agencies Participating
1	9/25/25-9/30/25	4
2	10/11/25-10/31/25	4

Outcome After Errors Worked



Pilot	Dates	# Agencies Participating
1	9/25/25-9/30/25	4
2	10/11/25-10/31/25	4

Depopulation Results

2024 Depopulation Update

2024 Completed Depopulations

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumed Premium Less Than Citizens Premium	Assumed Premium 0%-20% Higher Than Citizens	Assumption Rate ⁵	Exposure Removed ⁶
January 23	7	200,000	159,121	126,479	76,316	19,084	51,641	60%	\$33.9 B
February 20	4	39,000	29,230	27,652	15,713	4,871	10,302	57%	\$6.6 B
February 27 (CL)	1	850	437	437	321	309	11	73%	\$3.3 B
March 19	5	59,498	30,473	27,879	22,209	5,357	16,440	80%	\$10.7 B
April 23 (CL)	1	400	246	246	150	148	2	61%	\$1.1 B
May 21	3	54,386	35,350	34,760	17,610	5,545	9,367	51%	\$8 B
June 25 (CL)	1	300	170	170	126	117	9	74%	\$1.2 B
October 22	8	410,008	438,202	308,803	237,323	98,320	136,116	77%	96.1 B
October 29 (CL)	4	4,250	2,518	2,276	1,527	778	641	67%	9.4 B
November 19	6	235,035	136,826	103,248	57,355	22,974	33,331	56%	23.5 B
December 17	5	310,022	103,073	82,269	49,171	9,724	34,992	60%	20.7 B
Totals		1,313,749	935,646	714,219	477,821	167,227	292,852	67%	\$214.5 B

¹OIR approval is maximum number of policies permitted to be assumed by carriers. ²Sum of all policies requested by carriers, including duplicate offers from multiple carriers. ³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by carriers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. ⁶Exposure Removed as of Assumption Date.

Data as of 12/31/2024

2025 Depopulation Update

2025 Completed Depopulations

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumed Premium Less Than Citizens Premium	Assumed Premium 0%-20% Higher Than Citizens	Assumption Rate ⁵	Exposure Removed ⁶
January (CL)	2	3,800	320	320	170	14	94	53%	1.6 B
February	8	342,918	209,164	143,814	102,083	18,778	79,512	71%	39 B
March (CL)	1	250	56	56	24	2	19	43%	272.2 M
March	3	160,440	51,121	47,334	14,980	3,824	6,208	32%	6 B
April	3	238,462	53,546	49,812	38,406	9,182	28,335	77%	16 B
May (CL)	1	100	116	116	45	25	16	39%	820.8 M
June	3	135,540	72,367	60,382	44,391	12,673	28,878	74%	19.8 B
August	2	16,250	16,381	16,168	14,109	2,501	11,559	87%	5.5 B
September	2	51,500	3,146	3,139	2,591	401	2,186	83%	1 B
October	9	368,947	353,496	222,664	199,434	79,012	118,282	90%	76.8 B
Totals		1,318,207	759,713	543,805	416,233	126,412	275,089	77%	166.8 B

2025 In Flight Depopulations

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Offers Less Than Citizens Premium	Offers 0%-20% Higher Than Citizens	% Offers Less Than Citizens	% Offers 0%-20% Higher Than Citizens
November	8	443,547	250,774	143,352	65,349	163,647	26%	65%
November (CL)	5	7,215	4,415	3,423	1,262	2,575	29%	58%
December	12	576,758	TBD	TBD				

¹OIR approval is maximum number of policies permitted to be assumed by carriers. ²Sum of all policies requested by carriers, including duplicate offers from multiple carriers. ³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by carriers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. ⁶Exposure Removed as of Assumption Date.

Data as of 10/21/2025

Depopulation Carrier Participation Personal Lines

2023 & 2024 Personal Lines Carrier Participation

Carrier	April 2023	June 2023	August 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	May 2024	October 2024	November 2024	December 2024
American Integrity										X	X	X	X
American Traditions						X			X				
Edison	X				X	X	X	X	X				
Florida Peninsula	X			X	X	X	X	X	X		X		X
Homeowners Choice					X						X		
Loggerhead			X		X								
Manatee											X	X	X
Monarch National		X		X	X		X				X	X	
Orange						X		X				X	
SafePoint				X	X	X							
Security First								X		X			
Slide			X	X	X	X	X		X	X	X	X	X
Southern Oak				X			X		X		X		
Trident												X	X
TypTap						X	X				X		
US Coastal							X						



Depopulation Carrier Participation Personal Lines

2025 Personal Lines Carrier Participation

#	Carrier	February	March	April	June	August	September	October	November	December
1	American Integrity	X	X	X		X	X	X	X	X
2	Apex Star									X
3	Florida Peninsula	X						X		X
4	Homeowners Choice							X		
5	Manatee	X						X	X	X
6	Mangrove			X	X			X	X	X
7	Monarch National	X							X	X
8	Patriot Select				X			X	X	X
9	Praxis									X
10	Slide	X	X	X	X	X		X	X	X
11	Southern Oak	X					X		X	X
12	Stand									X
13	Tailrow	X						X		
14	Trident	X	X							
15	TypTap							X		
16	Universal North America								X	X
	Total Participating Carriers	8	3	3	3	2	2	9	8	12

Depopulation Carrier Participation Commercial Lines

2024 Commercial Lines Carrier Participation

#	Carrier	February	April	June	October
1	American Coastal				X
2	Condo Owners Reciprocal Exchange (CORE)	X	X	X	X
3	Manatee Insurance Exchange				X
4	Slide				X

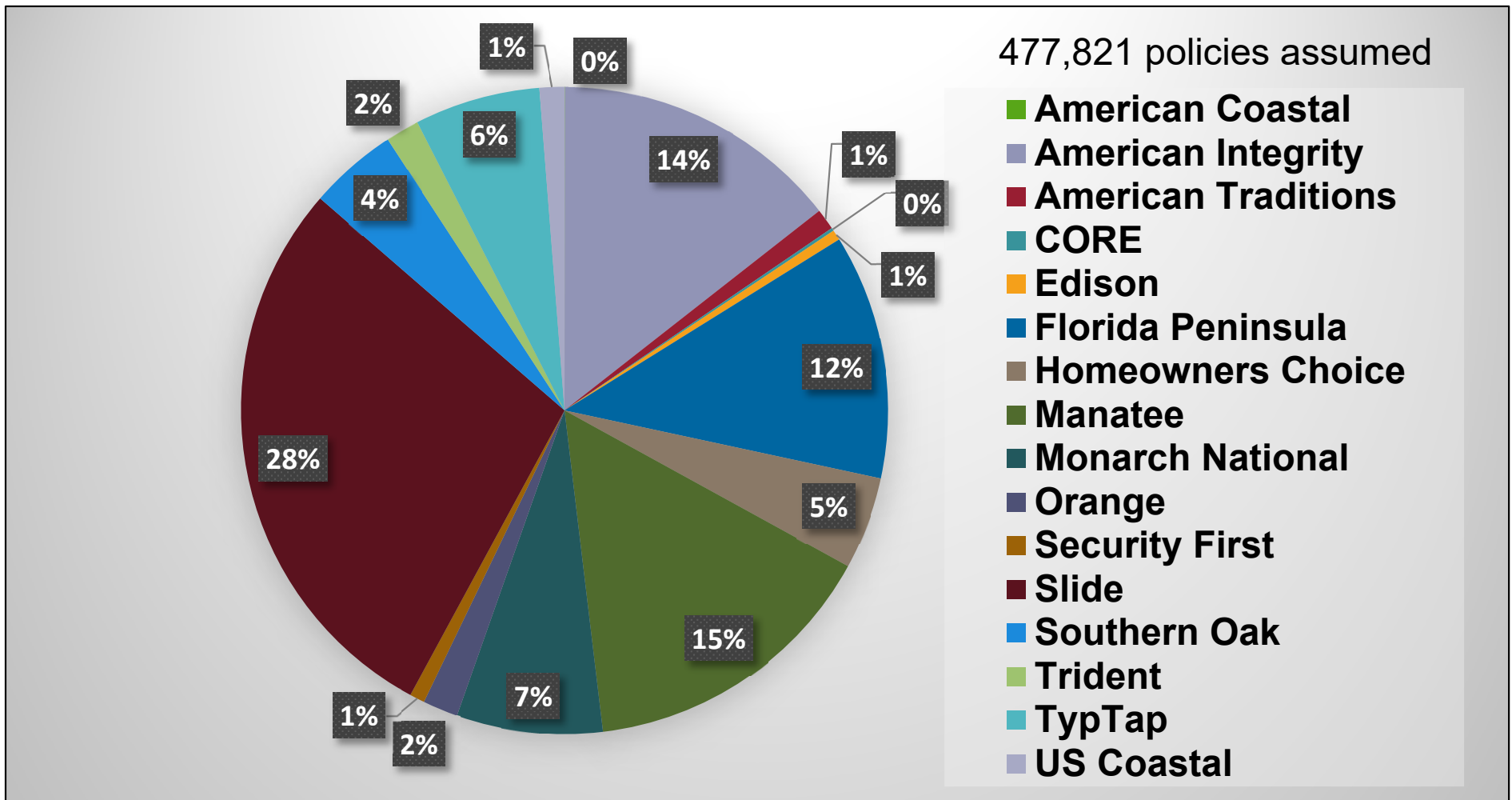
2025 Commercial Lines Carrier Participation

#	Carrier	January	March	May	November
1	American Integrity				X
2	Mainsail				X
3	Manatee Insurance Exchange	X			X
4	Slide	X	X	X	X
5	Trident				X

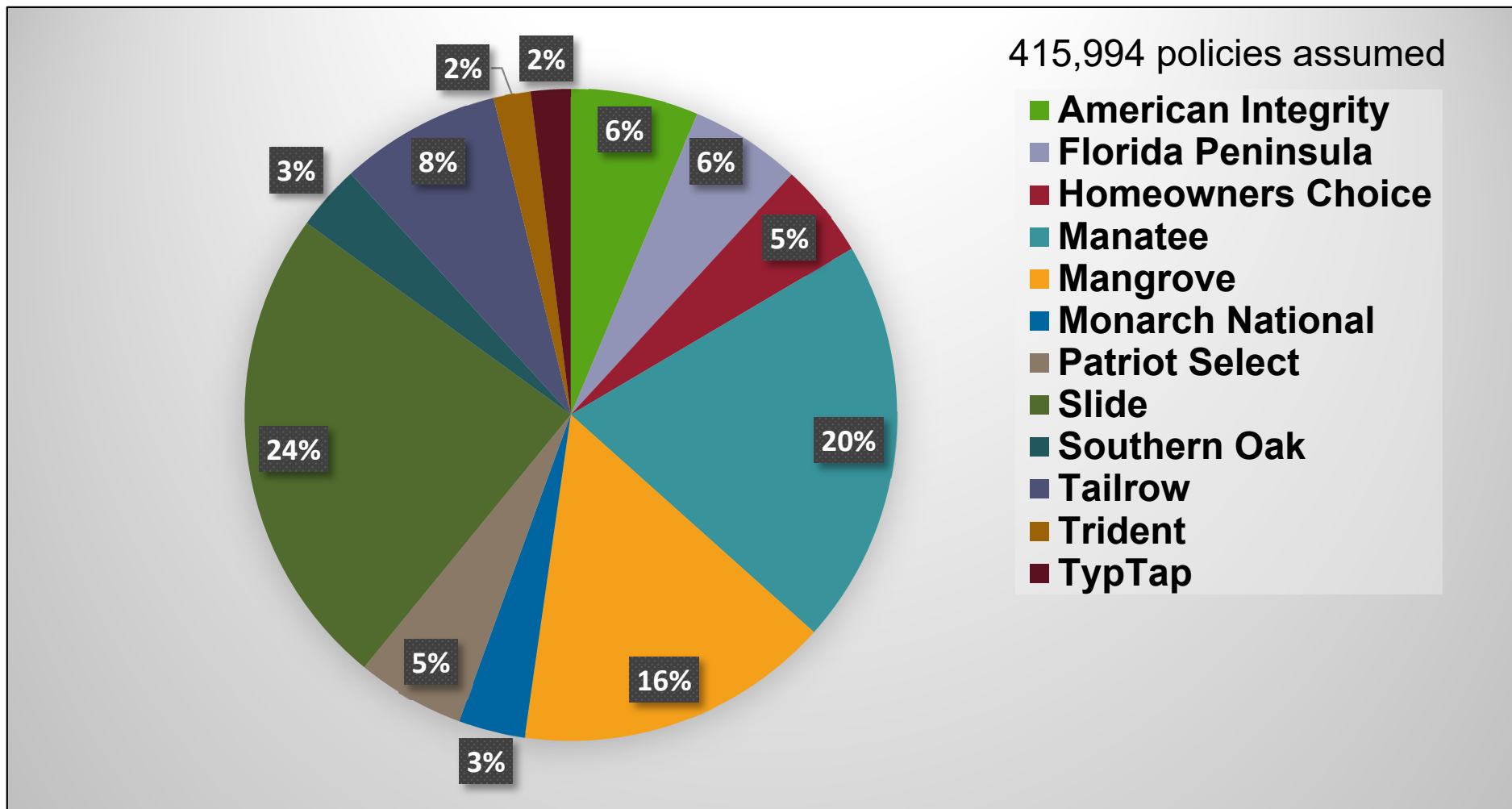
2026 Commercial Lines Carrier Participation

#	Carrier	January
1	American Integrity	X
2	Manatee Insurance Exchange	X
3	Slide	X

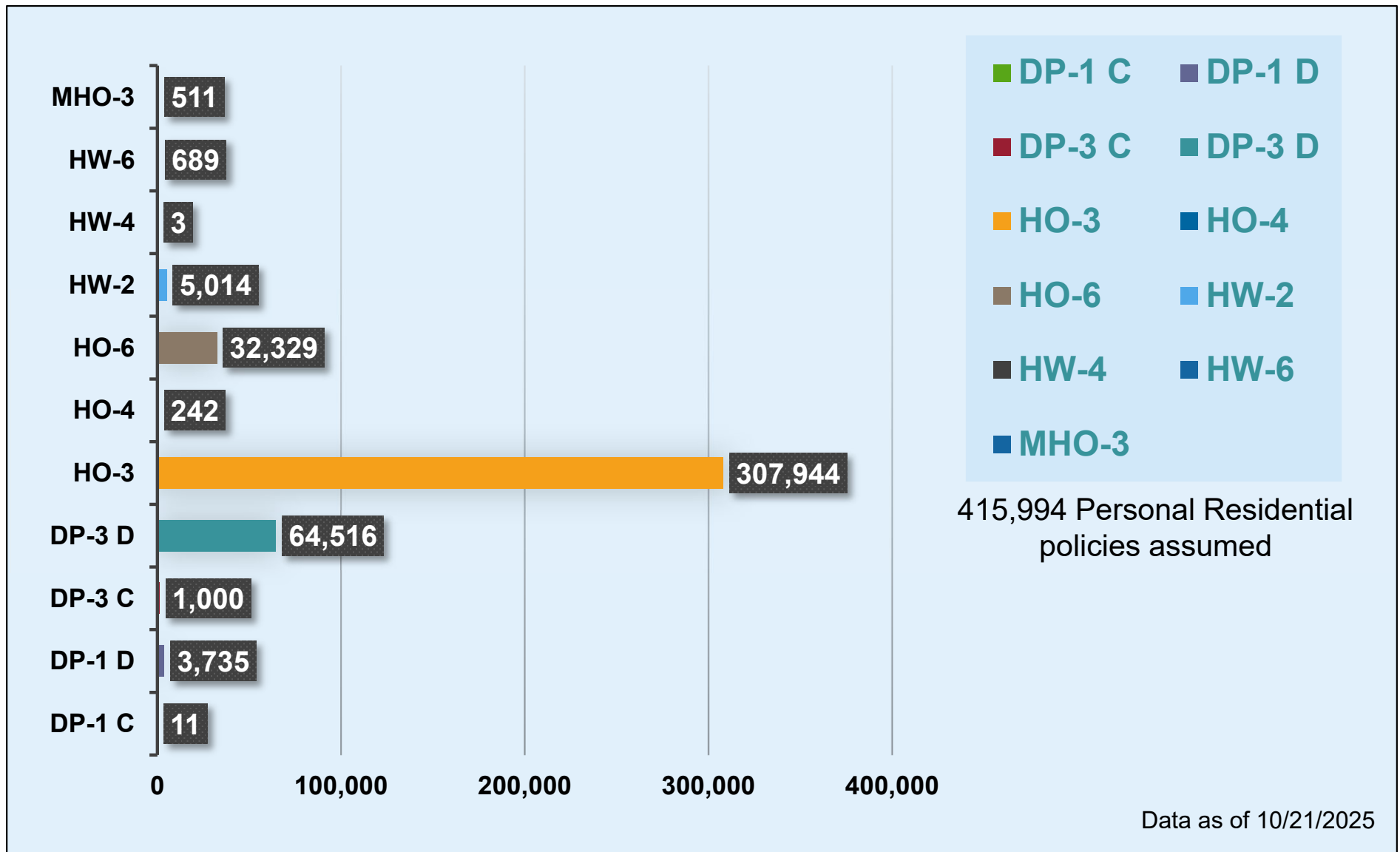
% of Policies Assumed by Company (As of 12/17/2024)



% of Policies Assumed by Company (As of 10/21/2025)



Personal Lines Policies Assumed by Policy Type - 2025



2024 Depopulation Update

Policies Assumed in 2024 by Company Name

Company Name	JAN	FEB	FEB (CL)	MAR	APR (CL)	MAY	JUN (CL)	OCT	OCT (CL)	NOV	DEC	Totals
American Coastal									87			87
American Integrity						646		51,667		9,473	7,058	68,844
American Traditions				5,012								5,012
CORE			321		150		126		127			724
Edison	1,081	678		699								2,458
Florida Peninsula	14,793	6,577		4,779				24,499			7,794	58,442
Homeowners Choice								22,088				22,088
Manatee								31,920	868	13,871	25,528	72,187
Monarch National	2,917							18,138		13,805		34,860
Orange		5,832								2,563		8,395
Security First		2,626				979						3,605
Slide	38,657			9,943		15,985		52,562	445	13,246	5,137	135,975
Southern Oak	3,443			1,776				15,931				21,150
Trident										4,397	3,654	8,051
TypTap	9,478							20,518				29,996
US Coastal	5,947											5,947
Totals	76,316	15,713	321	22,209	150	17,610	126	237,323	1,527	57,355	49,171	477,821

Policies Assumed in 2024 by Business Line

Business Line	JAN	FEB	MAR	APR	MAY	JUN	OCT	NOV	DEC	Totals
PL	76,316	15,713	22,209		17,610		237,323	57,355	49,171	475,697
CL		321		150		126	1,527			2,124
Totals	76,316	16,034	22,209	150	17,610	126	238,850	57,355	49,171	477,821

2025 Depopulation Update

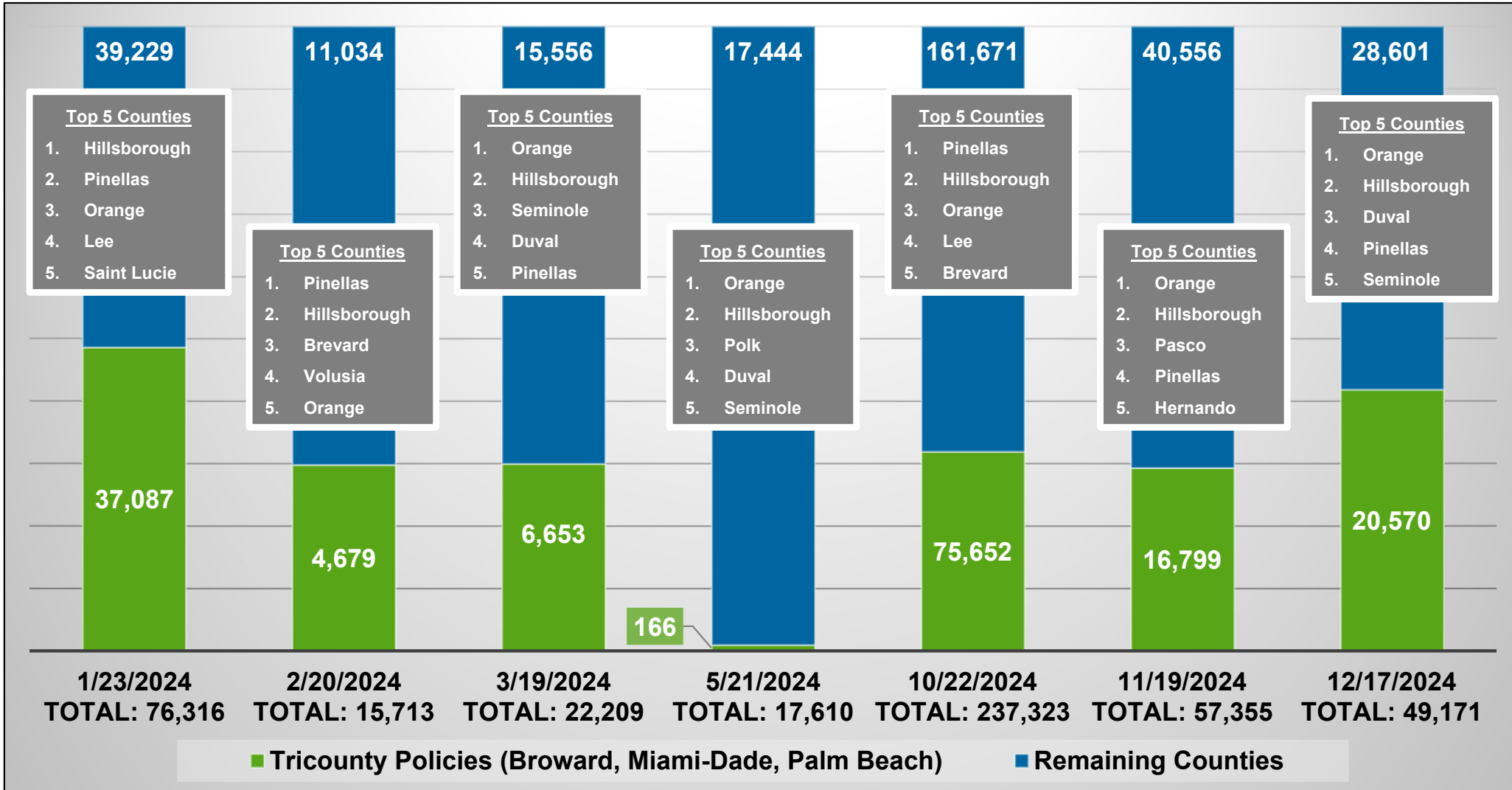
Policies Assumed in 2025 by Company Name

Company Name	JAN (CL)	FEB	MAR (CL)	MAR	APR	MAY (CL)	JUN	AUG	SEP	OCT	Totals
American Integrity		9,227		7,405	7,372			398	1,493	478	26,373
Florida Peninsula		7,928								14,933	22,867
Homeowners Choice										19,466	19,466
Manatee	108	32,799								50,822	83,729
Mangrove					29,093		20,311			15,691	65,095
Monarch		13,706									13,706
Patriot Select							11,854			10,421	22,275
Slide	62	8,060	24	4,013	1,941	45	12,226	13,711		60,186	100,268
Southern Oak		12,359							1,098		13,457
Tailrow		13,917								19,199	33,116
Trident		4,087		3,562							7,649
TyTap										8,238	8,238
Totals	170	102,083	24	14,980	38,406	45	44,391	14,109	2,591	199,434	416,233

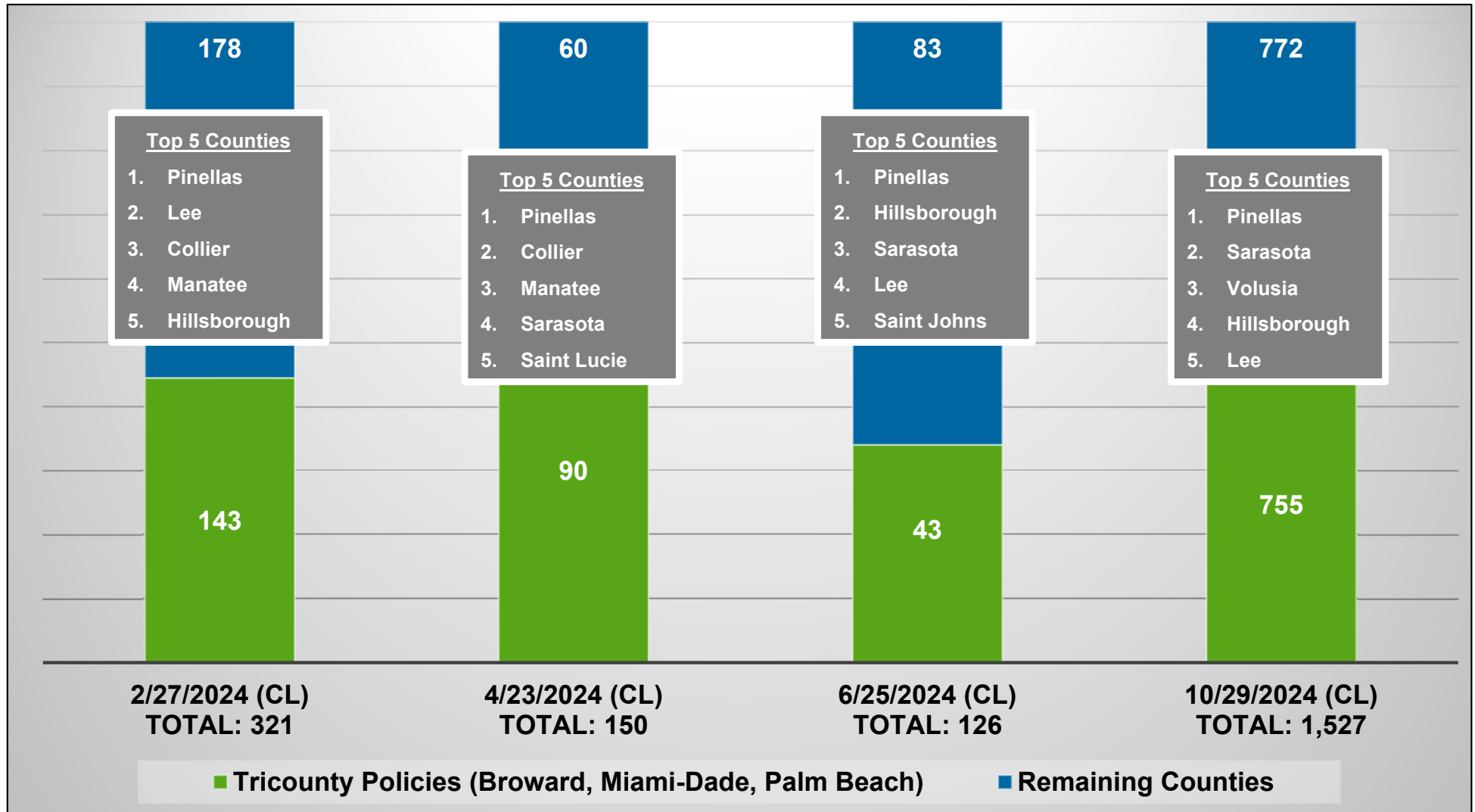
Policies Assumed in 2025 by Business Line

Business Line	JAN (CL)	FEB	MAR (CL)	MAR	APR	MAY (CL)	JUN	AUG	SEP	OCT	Totals
PL		102,083		14,980	38,406		44,391	14,109	2,591	199,434	415,994
CL	170		24			45					239
Totals	170	102,083	24	14,980	38,406	45	44,391	14,109	2,591	199,434	416,233

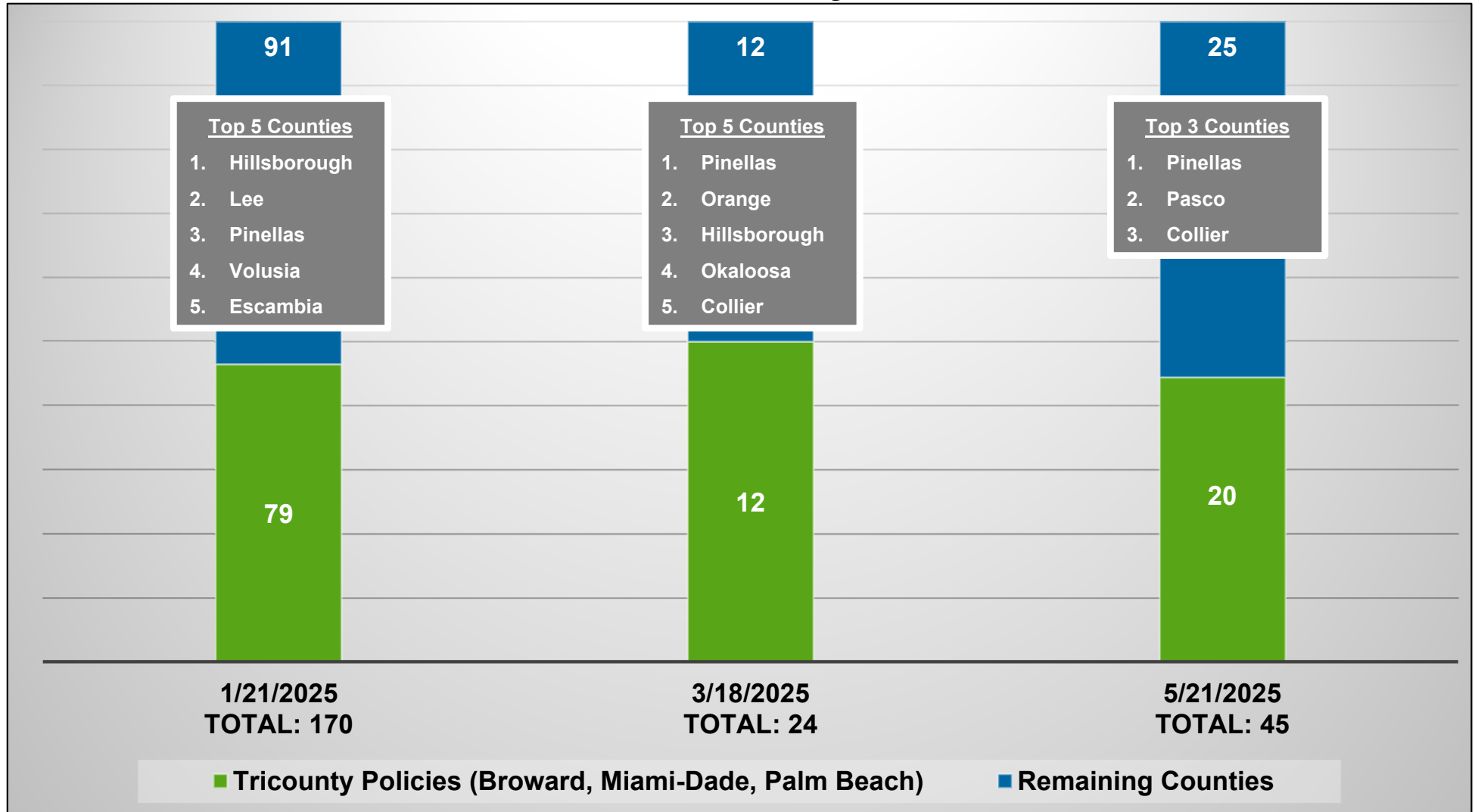
Tri-County PL Policies Assumed - 2024



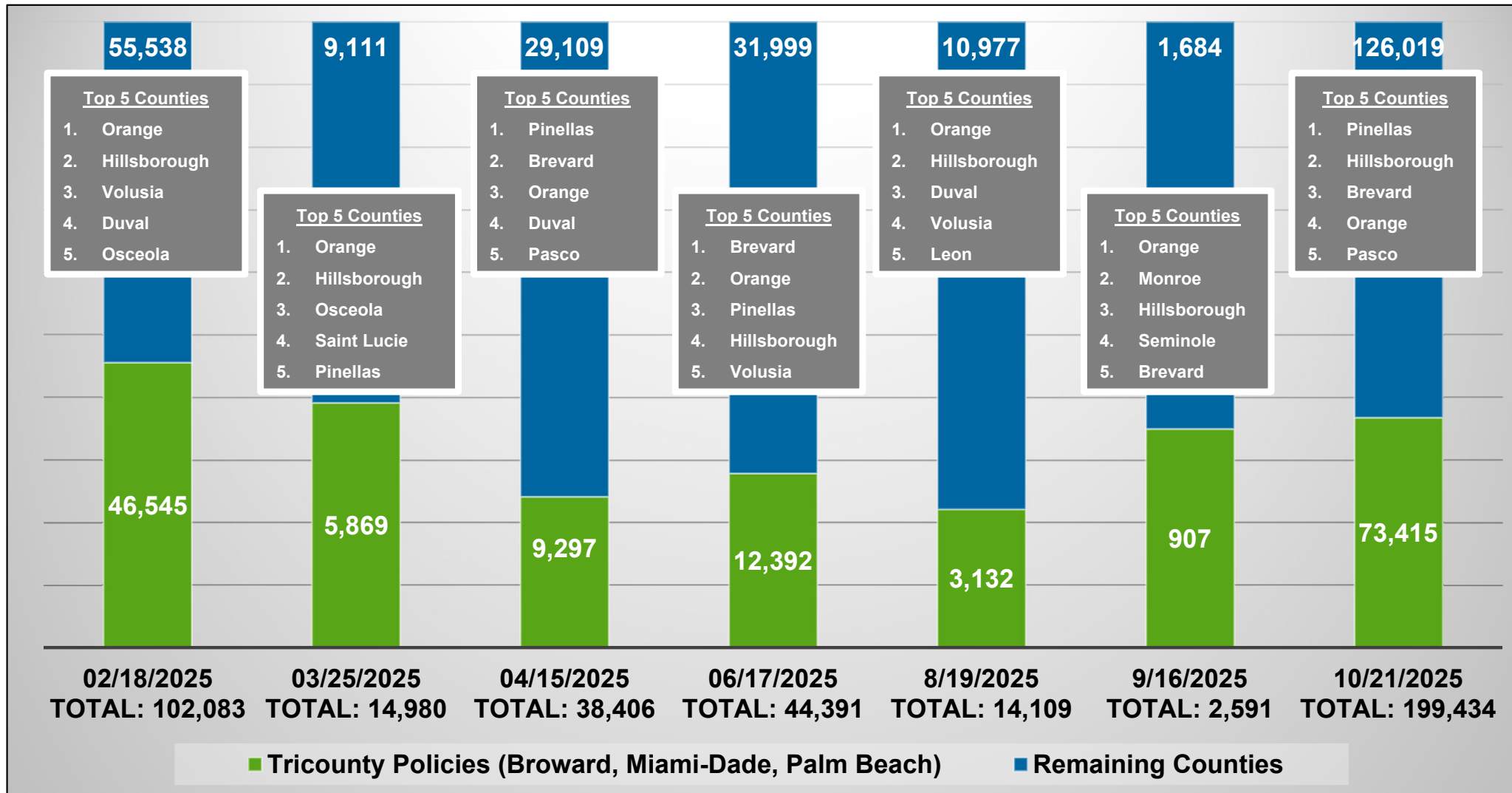
Tri-County CL Policies Assumed - 2024



Tri-County CL Policies Assumed - 2025



Tri-County PL Policies Assumed - 2025



Personal Lines Assumed Policies Returning As New Business

Personal Lines – Assumed Policies Returning As New Business					
Assumption	Number Of Participating Carriers	Assumed ¹	Returning New Business	Return Rate ²	Exposure Returned ³
2023	11	270,751	10,333	3.8%	\$4.4B
January 2024	7	76,316	3,285	4.3%	\$1.4B
February 2024	4	15,713	466	3.0%	\$195.2M
March 2024	5	22,209	686	3.1%	\$301.1M
May 2024	3	17,610	678	3.9%	\$301.3M
October 2024	8	237,323	4,193	1.8%	\$1.7B
November 2024	6	57,355	1,040	1.8%	\$436.0M
December 2024	5	49,171	1,045	2.1%	\$439.2M
February 2025	8	102,083	1,111	1.1%	\$395.2M
March 2025	3	14,980	84	0.6%	\$33.2M
April 2025	2	38,406	85	0.2%	\$32.5M
June 2025	3	44,391	102	0.2%	\$44.0M
August 2025	2	14,109	1	0.0%	\$414.9K
September 2025	2	2,591	0	0.0%	\$0
October 2025	9	199,434	0	0.0%	\$0
Totals		1,162,442	23,109	2.0%	\$9.7B

Data As Of: 10/29/2025 - New Business policies submitted within 3 years of assumption date with a matching name and address.

¹Policies assumed by carriers on assumption date. ²Quotient of 'Assumed' divided by 'Returning New Business' for completed assumptions.

³Exposure as of assumption date that has been returned to Citizens.

Historical Results – Personal Lines

Year	Total Personal Lines Offers Made	Total Personal Lines Policies Assumed	% Assumed
2009	237,008	149,694	63%
2010	85,990	59,792	70%
2011	78,596	53,577	68%
2012	354,475	277,002	78%
2013	460,674	358,318	78%
2014	589,624	411,632	70%
2015	514,679	270,381	53%
2016	179,475	84,089	47%
2017*	123,450	31,854	26%
2018	69,080	16,639	24%
2019	42,941	9,960	23%
2020	26,016	7,463	29%
2021	18,783	2,814	15%
2022	89,340	16,408	18%
2023	650,461	275,324	42%
2024	711,090	475,697	67%
2025**	543,313	415,994	77%

*Beginning in 2017, Personal Lines Offers Made reflect Letters Mailed

** 2025 data is as of 10/21/2025

Historical Results – Commercial Lines

Year	Total Commercial Lines Offers Made	Total Commercial Lines Policies Assumed	% Assumed
2007	0	0	0%
2008	No Data Available	601	No Data Available
2009	0	0	0%
2010	0	0	0%
2011	0	0	0%
2012	0	0	0%
2013	8,278	7,449	90%
2014	5,919	4,991	84%
2015	3,058	2,404	79%
2016	4,351	3,911	90%
2017	2,318	2,154	93%
2018	1,341	1,266	94%
2019	142	124	87%
2020	0	0	0%
2021	0	0	0%
2022	0	0	0%
2023	0	0	0%
2024	3,129	2,124	68%
2025*	492	239	49%

*2025 data is as of 05/21/2025



Depopulation Timelines

2025 Timelines

2025 Commercial Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
1/21/25	10/15/24	12/27/24	1/5/25
3/18/25	12/16/24	1/28/25	3/7/25
5/20/25	2/17/25	3/26/25	5/5/25
7/22/25	4/15/25	5/28/25	7/7/25
9/23/25	6/16/25	8/4/25	9/12/25
11/25/25	8/15/25	10/3/25	11/12/25

2025 Personal Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
2/18/25	11/15/24	12/30/24	2/7/25
3/25/25	12/16/24	2/5/25	3/16/25
4/15/25	1/15/25	2/27/25	4/6/25
6/17/25	3/17/25	4/28/25	6/6/25
8/19/25	5/15/25	6/26/25	8/5/25
9/16/25	6/16/25	7/28/25	9/5/25
10/21/25	7/15/25	9/2/25	10/9/25
11/18/25	8/15/25	9/26/25	11/4/25
12/16/25	9/15/25	10/28/25	12/5/25

2026 Commercial Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
1/20/26	10/15/25	12/2/25	1/8/26
3/24/26	12/15/25	2/5/26	3/13/26
5/19/26	2/17/26	3/27/26	5/6/26
7/21/26	4/15/26	5/29/26	7/8/26
9/22/26	6/15/26	8/4/26	9/11/26
11/24/26	8/17/26	10/5/26	11/13/26

2026 Personal Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
2/17/26	11/17/25	12/30/25	2/6/26
3/17/26	12/15/25	1/29/26	3/6/26
4/21/26	1/15/26	2/27/26	4/7/26
6/16/26	3/16/26	4/28/26	6/5/26
8/18/26	5/15/26	6/26/26	8/4/26
9/15/26	6/15/26	7/28/26	9/3/26
10/20/26	7/15/26	8/27/26	10/5/26
11/17/26	8/17/26	9/28/26	11/5/26
12/15/26	9/15/26	10/28/26	12/4/26

FMAP Results

FMAP Results Dashboard					
Year	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2020	362	1,187	10,546	11.3%	\$298 M
2021	239	453	8,352	5.4%	\$144 M
2022	303	541	11,039	4.9%	\$288 M
2023	352	838	11,421	7.3%	\$728 M
2024	419	920	6,808	13.5%	\$739 M
Quarter	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2025 Q1	433	418	1,015	41.2%	\$239.7 M
2025 Q2	448	206	946	21.8 %	\$144.8 M
2025 Q3*	462	138	748	18.5 %	\$105.6 M
2025 Q4					
2025 Total	462	762	2,709	28.1%	\$490.1 M

*Data as of 09/30/2025