Depopulation DP-3 Coverage Comparison for Citizens and Praxis

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	PRAXIS	CITIZENS PROPERTY INSURANCE CORPORATION	PRAXIS
Coverage A: Dwelling (Primary Structure)				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions	Yes. See optional coverages	Yes, see optional coverages.
Loss Settlement (Replacement Cost or Actual Cash Value)	Replacement Cost	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	No. Note: If the dwelling is insured at less than 80% of its replacement cost, a co-insurance penalty may apply.
Minimum Coverage A (Coverage for the dwelling)	$15,000	**$150,000**	No	No
Maximum Coverage A	Less than $700,000 except Miami-Dade and Monroe where coverage must be less than $1,000,000.	**$2,000,000**	No	**Yes, with UW Approval**
Coverage B: Other Structures (Buildings or structures that are not the Primary Structure)				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions	No	No
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement Cost	No	No
Coverage Amount (as a percentage of Coverage A)	2%	10%	Yes, limits of 5- 60% in 5% increments available. Coverage can also be excluded (0%).	Yes, may be excluded (0%) or limits of 2% or 5% available.
Coverage A and B note	Carports, porches, aluminum-framed screened enclosures, screen pool cages or similar structures with a roof covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	Screen enclosures, carports, patio covers, and similar structures are covered under Coverage A if attached to the dwelling. Covered under Coverage B if detached.	No	Can be added or increased. Cannot be excluded.
Pool Coverage	Coverage A if adjoined to or abut the dwelling. Coverage B if separated from the dwelling by clear space. Coverage C if above-ground pool.	In-ground pools that adjoin or abut the dwelling are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space, and above-ground pools, are covered under Coverage B.	Yes, maximum Coverage A, B and C limits apply.	Yes, maximum Coverage A or B limits apply.
Coverage A and B: Special Limits				
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit.	Included in policy	**Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program.**	No
Cosmetic and Aesthetic Damage to Floors	N/A	**$10,000 combined limit for Coverages A and B**	N/A	No

As of February 2026 Assumption

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Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Named Perils	No	No
Loss Settlement (Replacement Cost or Actual Cash Value)	Actual Cash Value	Actual Cash Value	No	**Yes, Replacement Cost is available.**
Coverage Amount (as a percentage of Coverage A)	25%	**35%**	Yes, limits up to 50% available. Coverage also can be excluded (0%).	Yes, it may be excluded (0%) or limits of 25% or 50% available.
Coverage C: Personal Property Special Limits				
Theft away from premises	Not covered	Not covered	No	No
Money, bank notes, etc.	Not covered	Not covered	No	No
Securities, deeds, etc.	Not covered	Not covered	No	No
Watercraft (other than personal watercraft, which are excluded)	Not covered	Not covered	No	No
Trailers not used with watercraft	Not covered	Not covered	No	No
Jewelry/furs	Not covered	**Included in policy**	No	No
Firearms	Not covered	**Included in policy**	No	No
Silverware	Not covered	**Included in policy**	No	No
Business property on premises	Not covered	**Included in policy**	No	No
Business property off premises	Not covered	**Included in policy**	No	No
Portable electronic equipment	Not covered	**Included in policy**	No	No
Refrigerated property on premises	$500 limit	$500	No	No
Refrigerated property off premises	Not covered	Not covered	No	No
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	**A $3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system. A separate 2% of Coverage A limit applies to temporary protective roof coverings.**	N/A	**Yes, the $3,000 limit does not apply when emergency non-weather water removal measures are made through the Emergency Water Removal Services program.**	No
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures.	**Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.**	N/A	No	No
Coverage D: Fair Rental Value and Coverage E: Loss of Use (as a percentage of Coverage A)	10%	10%	No	**Yes, may be excluded (0%).**
Coverage L: Liability	$100,000 limit (optional)	Available	No	Yes, may be added at $100,000 or $300,000 limits, or excluded.
Coverage M: Medical Payments	$2,000 limit (optional)	Available	No	Yes, may be added at $2,000 limit or excluded.
Additional Coverages				
Debris Removal (Trees – Wind)	Not covered	**$500**	No	No
Loss Assessment	Not Covered except for $2,000 for Condominium Unit Owners	N/A	No	No

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Optional Coverages				
Animal Liability	Not covered	Not covered	No	No
Earthquake Coverage	Not covered	Not covered	No	No
Extended/increased replacement cost on dwelling	Not covered	Not covered	No	No
Golf Carts and Low-Speed Vehicles	Not covered	**Limited coverage included**	No	No
Identity Theft or Identity Fraud Expense Coverage	Not covered	Not covered	No	No
Incidental Occupancy	Not covered	**Available**	No	**Yes, Incidental Occupancy endorsement, by Policyholder only, is available.**
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	$10,000 limit	$10,000 limit	No	**Yes, limits of $25,000 or 50,000 available.**
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	$50,000 limit	Available	No	**Yes, may be added at $50,000 or$100,000 limits, or excluded.**
Windstorm or Hail Exclusion	No	No	Yes, the peril of Windstorm or Hail can be excluded	Yes, peril may be excluded.
Ordinance or Law (as a percentage of Coverage A)	Not covered	N/A	No	No
Sinkhole	Not covered	Available	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes, coverage can be added or excluded. 10% of Coverage A deductible applies.
Scheduled Personal Property	Not covered	Not covered	No	No
Water Backup of Sewers and Drains or Sump Overflow	Not covered	Not covered	No	No
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not covered	Not covered	No	No
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not covered	Not covered	No	No
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exception: For Reasonable Emergency Measures (see above).	N/A	No	N/A
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	No	No	No
Is there a complete water damage exclusion?	No	No	No	No
If water damage is excluded, is a buy-back offered?	No	N/A	N/A	N/A
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	**Yes**	No	No	No

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Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	No	N/A	N/A
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	N/A
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	$500, 2%, 5%, 10%	$500, 2%, 5%, 10%	N/A	Available options based on Coverage A amount.
All Other Peril Deductibles	$500, $1,000, $2,500	$500, $1,000, $2,500	N/A	Available options based on Coverage A amount.

	CITIZENS PROPERTY INSURANCE CORPORATION	PRAXIS
Other		
Wind Mitigation Credits	Yes. Credits are dependent upon wind-resistive features installed.	Yes, Credits are dependent upon wind-resistive features installed.
Claims Handling		
Preferred Contractor (managed repair) – optional	**Yes**	No
Preferred Contractor (managed repair) – mandatory	No	No
How is Additional Living Expense paid/administered?	Check	Check
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semiannual	Quarterly and Semi-annual
What down payment percentage is required for each?	40% for quarterly 60% for semiannual	40% for quarterly 60% for semiannual
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policies.	Yes. A copy of the premium finance company contract is required with new and renewal policies.