











## Depopulation CRM Coverage Comparison for Citizens and Mainsail

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
<b>Building Coverage</b>				
Cause of Loss Form	Basic	Special	No	No
Loss Settlement (Replacement Cost or Actual Cash Value)	Replacement Cost	Replacement Cost	No	No
Minimum Building Coverage	\$50,000	\$50,000	No	No
Maximum Building Coverage	No Max: Over \$10M Individual Risk Rated (A-Rated).	\$10,000,000	No	No
<b>Auxiliary Building Coverage</b>				
Loss Settlement	Replacement Cost	Replacement Cost	No	No
Minimum Aux Building Coverage	\$0	\$0	No	No
Maximum Aux Building Coverage	No maximum	No maximum	No	No
<b>Special Class Coverage</b>				
Loss Settlement	Replacement Cost	Replacement Cost	No	No
Minimum Special Class Coverage	\$0	\$0	No	No
Maximum Special Class Coverage	No maximum	No maximum	No	No
<b>BPP Coverage</b>				
Loss Settlement	Actual Cash Value	Replacement Cost	No	Yes
Minimum BPP Coverage	\$0	\$0	No	No
Maximum BPP Coverage	No maximum	No maximum	No	No

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<b>Additional Coverages</b>				
Increased Cost of Construction	Limited to 5% of building limit of liability or \$10,000, whichever is less.	Limited to 5% of building limit of liability or \$10,000, whichever is less.	No	No
<b>Optional Coverages</b>				
Sprinkler Leakage	If not excluded	If not excluded	Yes	Yes
Sinkhole	Optional	Optional	Yes	Yes
Wind	If not excluded	<b>Included</b>	<b>Yes</b>	No
Terrorism	Optional	Optional	Yes	Yes
<b>Other Coverages</b>				
Ordinance or Law	Not available	<b>Optional</b>	No	<b>Yes</b>
Water	Not available	<b>Not Available (except Backup of Sewers and Drains Coverage with limit of Liability at \$150,000)</b>	No	No
Coinsurance/Agreed Value	Not available	<b>Optional</b>	No	<b>Yes</b>
Business Income and Extra Expense (Business Interruption)	Not available	Not available	No	No
Equipment Breakdown	Not available	<b>Available</b>	No	<b>Yes</b>
CGL	Not available	Not available	No	No
Replacement Cost for Personal Property	Not available	<b>Available</b>	No	<b>Yes</b>
Actual Cash Value (ACV) Roof Option	Not available	<b>Optional</b>	No	<b>Yes</b>
Windstorm and Hail/Wind-Driven Rainwater Endorsement	Not available	<b>Limit of Liability \$250,000</b>	No	No
Loss Assessment Optional Coverage	Not available	Not available	No	No
Manuscript Endorsements	Not available	Not available	No	No
Theft (Crime)	Not available	<b>Available</b>	No	No
<b>Deductible Options</b>				
Hurricane Deductibles	3%, 5%, X-Wind	3% & 5%	Per occurrence minimum: \$2,500 Calendar Year Minimum: \$1,000	Occurrence Hurricane Deductible and Calendar Year Hurricane Deductible are available.
All Other Peril Deductible	\$1,000; \$2,500; \$5,000; \$10,000	\$1,000; \$2,500; \$5,000; \$10,000	N/A	Not available
Other Wind/Hail Deductible	N/A	<b>Available</b>	N/A	<b>Yes</b>

		
<b>Payment Options</b>		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semiannual	Quarterly or semiannual
What down payment percentage is required for each?	<p>Semiannual Payment Plan: 60%; 40% (Next Installment Payment)</p> <p>Quarterly Payment Plan: 40%; 20% (Next 3 Installment Payments)</p> <p>Note: Interest is charged at a rate of 4% per scheduled installment, after the first installment. Total interest will not exceed approximately 8.5% simple interest per year on the unpaid balance.</p>	<p>Semiannual Payment Plan: 60% + 100% of fees and assessments</p> <p>Quarterly Payment Plan: 45% + 100% of fees and assessments</p> <p>Note: An interest charge of 18% simple interest per year will be charged on the unpaid balance and is billed and due with each installment.</p>
Is premium finance available/acceptable?	Premium Finance payments are available and accepted; however, lienholders, mortgagees (if escrowed), and premium finance companies are not eligible for the quarterly or semiannual payment plans.	If the insured elects to use outside premium financing, 100% of premium must be submitted with a legible copy of the outside finance agreement.
<b>Notes</b>	Building/Special Class Valuation Source: Based on 100% of Replacement Cost derived off third-party appraisal.	Building/Special Class Valuation Source: Based on 100% of Replacement Cost derived off third party appraisal.