

CITIZENS PROPERTY INSURANCE CORPORATION
DEPOPULATION UNIT
P.O. BOX 17219
JACKSONVILLE, FL 32245-7219



Date of Notice: <DATE>

<FIRST NAMED INSURED>
<MAILING ADDRESS>
<CITY>, <ST> <ZIP>

Policy Number: <Policy #>
<PROPERTY ADDRESS>
<CITY>, <ST> <ZIP>

Policyholder Choice Offer Letter

Action Required: Register Your Choice by <CHOICE LETTER DUE DATE>

Dear <FIRST NAMED INSURED>,

As required by Florida law, Citizens' mission includes helping you find insurance with a private-market insurer. As outlined in your Citizens policy application, your policy may be assumed, removed, or transferred from Citizens to a private insurance company as part of efforts to transition policyholders to coverage within the private insurance market. You have received at least one offer of coverage from a private-market insurance company approved by the Florida Office of Insurance Regulation (www.floir.com).

Action Required: Review Your Depopulation Offers and Submit Your Selection

Accepting or rejecting a private-market offer, or choosing to remain with Citizens, is an important decision that you need to make soon.

Please review the enclosed offer(s) and coverage worksheets, which provide a comparison between your Citizens policy and the private-market options available to you. You may receive multiple offers, and while they are not identical to your Citizens policy, these options offer comparable coverage and could provide added flexibility or features that better suit your needs.

A detailed coverage comparison spreadsheet can be found on the *Depopulation Resources* page of the Citizens website at www.citizensfla.com/depopulation-resources.

Your choice to accept or reject a private-market offer – or to remain with Citizens – must be registered by <CHOICE LETTER DUE DATE>. Although you are eligible to remain with Citizens, if you do not register a choice by this date, Citizens will select a private-market insurance offer on your behalf.

Note: Even if you choose to remain with Citizens at this time, you may receive additional offers from private-market insurance companies in the future. If a private-market offer includes an estimated renewal premium that is not more than 20% higher than Citizens' estimated renewal premium for comparable coverage, your policy may become ineligible for renewal with Citizens.

What to Expect Next

If your policy is successfully assumed:

- On <EXPIRATION DATE>, your new policy with your new private-market company will begin. You must pay the premium billed by the private-market company.
- You will be sent a *Notice of Assumption and Nonrenewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed at the end of the current term.

- You will receive policy information from your new insurance company approximately 45 days prior to your new coverage taking effect.

If your policy is not assumed:

- If your policy is cancelled or nonrenewed before **<ASSUMPTION DATE>**, your policy will not be assumed.
- If your policy is not assumed, you will be notified.

Additional Costs for Citizens’ Policyholders

As you consider your options, please keep in mind the potential additional costs associated with maintaining a Citizens’ policy:

- Surcharges:** You may incur surcharges in addition to your premium, even if you have not suffered a loss. This surcharge can be as much as 15% of your premium in any single year and may apply whenever a catastrophe, such as a major hurricane, exhausts Citizens’ financial resources.
- Flood Insurance Requirement:** Most Citizens insurance policies also require a separate flood insurance policy to be purchased and maintained.

Need Help? Your Agent Is Here for You!

If you have questions regarding this important decision, your agent is in the best position to assist you. They will continue to be your agent, even if your policy is assumed. Their contact information is included below.

<INSERT AGENT NAME>
<INSERT AGENT PHONE>

IMPORTANT REMINDERS	
Deadline to register my choice:	<CHOICE LETTER DUE DATE>
If assumed, my policy will transition to the new insurance company on:	<RENEWAL DATE>
Who do I notify in the event I have a claim?	<p>If a claim occurs before <ASSUMPTION DATE>: <i>Contact Citizens First at 866.411.2742; submit a claim via myPolicy at www.citizensfla.com/mypolicy, 24 hours a day, seven days a week; or contact your agent.</i></p> <p>If a claim occurs on or after <ASSUMPTION DATE>: Please notify your new insurance company.</p>
Which company do I pay for my current policy?	<p>Please continue to submit payment to Citizens Property Insurance Corporation for your current Citizens policy.</p> <p>If your policy successfully transfers to the new insurance company, you will receive a bill for your upcoming policy term from your new insurance company.</p>

**Interested in learning more about the Depopulation Program?
 Scan the QR code to watch our video series on YouTube.**





Scan the QR code to explore your offer and compare coverage options on our *Depopulation Resources* page.



Policyholder Choice Offer Form

Please follow the instructions below to register your choice with Citizens:

1. Review the available private-market insurance offer(s).
2. Review the coverage worksheets included with this notice. Visit www.citizensfla.com/depopulation-resources for more information.
3. Decide which offer is right for you. We encourage you to speak with your agent to determine the best choice for your needs.
4. Register your choice by **<CHOICE LETTER DUE DATE>** using one of the following methods:
 - Contact your agent, **<INSERT AGENT NAME>**, at **<INSERT AGENT PHONE>**.
 - Visit www.citizensfla.com/online-choice. Enter your policy number, **<insert policy #>**, and registration code, **<INSERT REGISTRATION CODE>**.

If your choice is not registered by <CHOICE LETTER DUE DATE>, Citizens will select a private-market offer on your behalf. If more than one private-market offer is available, the offer with the lowest premium will be selected.

Available Policyholder Choice Offers	Estimated Renewal Premium*
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
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<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
Citizens Property Insurance Corporation	<\$X,XXX>

*The estimated renewal premiums provided above include all fees and taxes, are based on your existing policy, and are not guaranteed. Any changes to coverage, deductibles, wind mitigation credits, policy fees, surcharges, and/or rates will result in a change of premium.

La versión en español está disponible en www.citizensfla.com/depopulation-resources.