

# Depopulation, Clearinghouse & FMAP

**June 25, 2025**

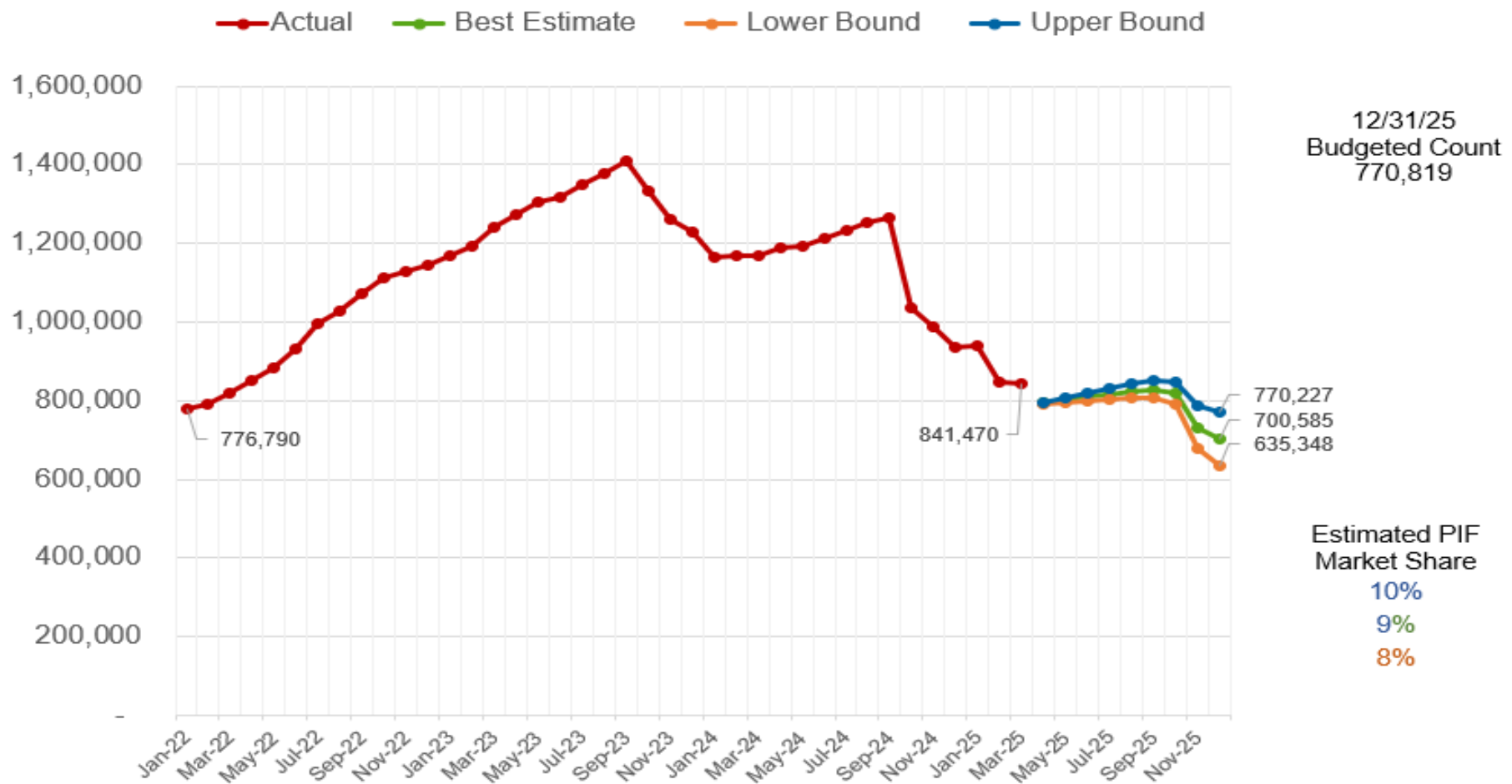
**Jeremy Pope**, Chief Administrative Officer  
**Carl Rockman**, Vice President - Agency  
& Market Services



# In Force & Projected Policy Counts

## Monthly In Force & Projected Policy Count

Data as of 03/31/25



Note: Market share based on policy count using OIR data (not including CNR or surplus lines) as of 12/31/24



## Depopulation Newswire

### 2024

- Total Carriers Participated in Depop: **16**
- New Entrants: **5**
- Total Policies Assumed: **477,821**



### Depopulation

- 2024 Exposure Removed = \$214.5 B / **477,821** Policies
  - Commercial Removed = \$15 B / **2,124** Policies
  - Personal Removed = \$199.5 B / **475,697** Policies
- 2025 YTD Exposure Removed = \$ 62.9B / **155,663** Policies
  - YTD Commercial Removed = \$1.9 B / **194** Policies
  - YTD Personal Removed = \$ 60.9B / **155,469** Policies

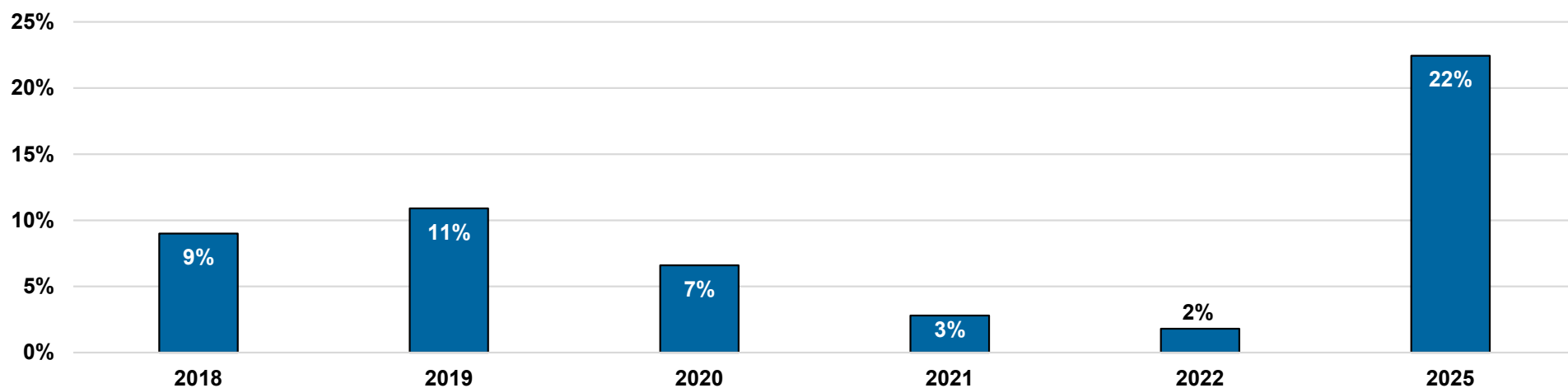
### 2025

- January CL Carriers Approved: **2**
- January CL Policies Assumed: **170 (Completed)**
- February PL Carriers Approved: **8**
- February PL Policies Assumed: **102,083 (Completed)**
- March CL Carriers Approved: **1**
- March CL Policies Assumed: **24 (Completed)**
- March PL Carriers Approved: **3**
- March PL Policies Assumed: **14,980 (Completed)**
- April PL Carriers Approved: **4**
- April PL Assumed: **38,406 (Completed)**
- May CL Carriers Approved: **1**
- May CL Letters Mailed: **116**
- June PL Carriers Approved: **3**
- June PL Letters Mailed: **60,382**
- August PL Carriers Approved: **2**
- August PL Letters Mailed: **TBD**

# Clearinghouse Update

# New Business Eligibility

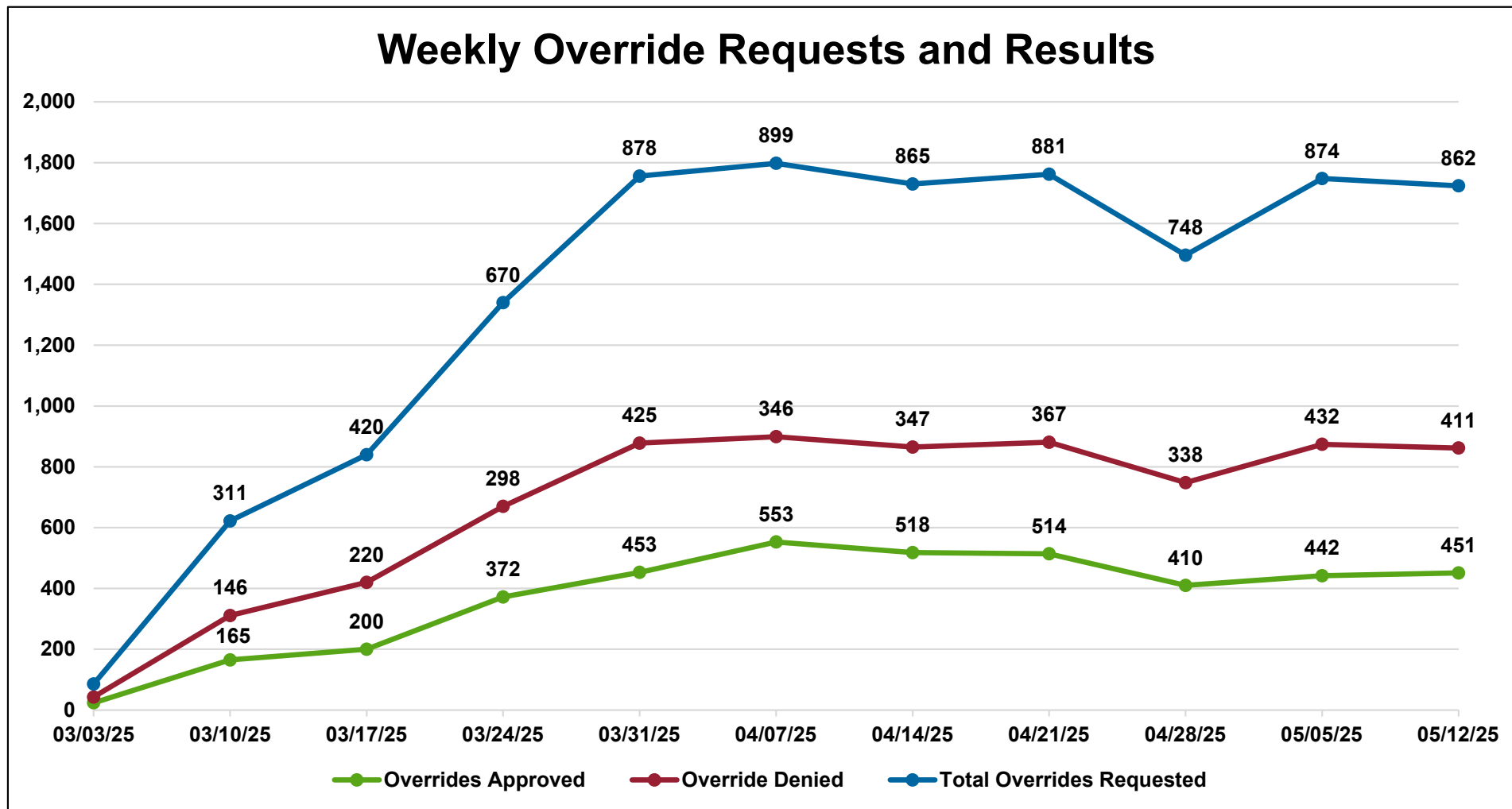
## % New Business Risks Rendered Ineligible



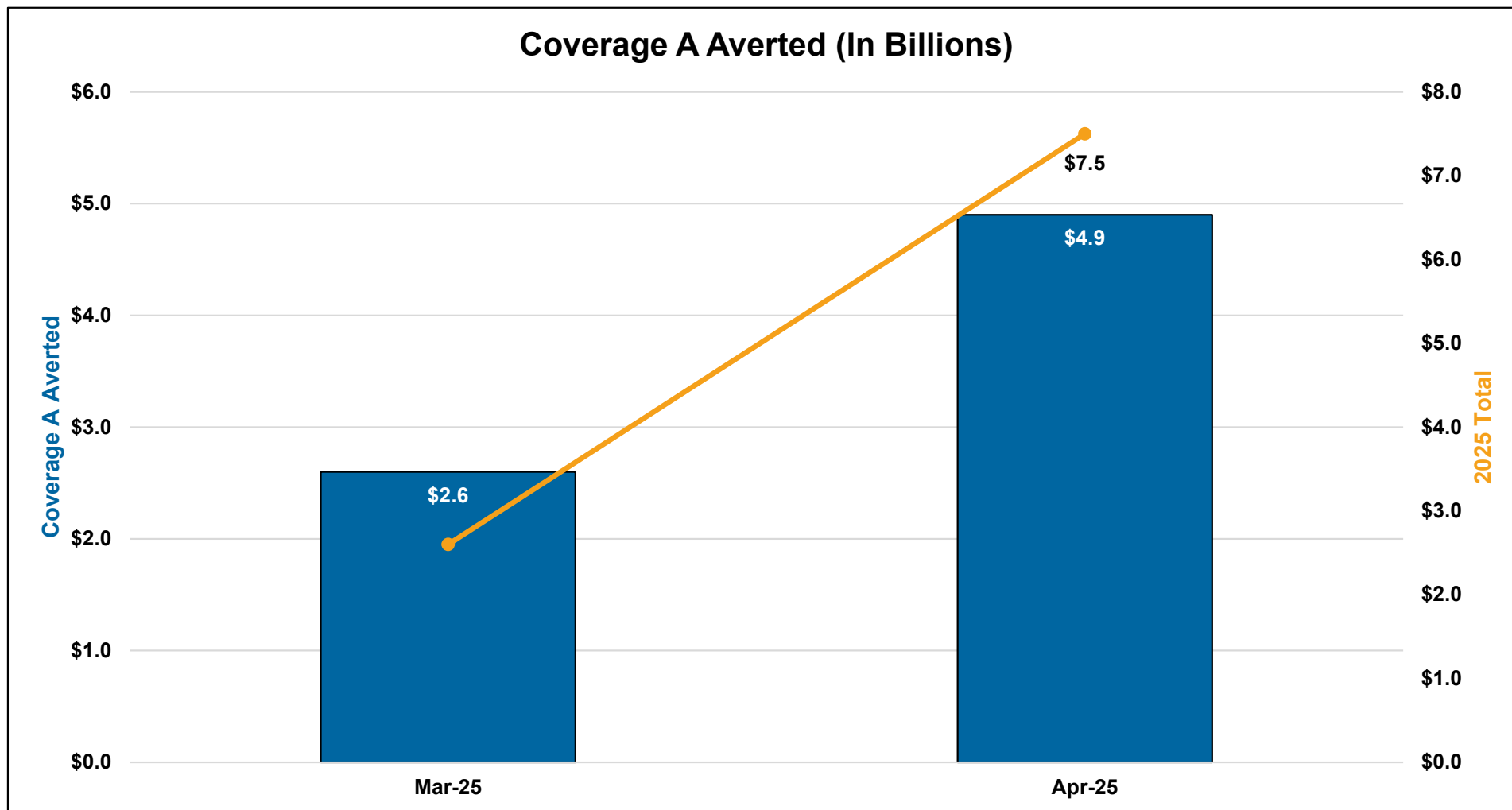
## New Business Eligibility Determination



# Weekly Override Requests and Results



# Coverage A Averted





# Clearinghouse

Expanding Access, Consumer Awareness, and Carrier Visibility





The Citizens Board of Governors has directed us to make Clearinghouse access available to wholesalers and make new business customers aware that the agent they are working with may not have all of the available markets on the Clearinghouse.

We are developing four new elements to support their request:

1. Defining terms of engagement for wholesalers to join Clearinghouse
2. Know Your Option Point of Sale Form
3. Clearinghouse Carrier Lookup Web Page
4. Adding number of property appointments to "Find an Agent" page

## **Clearinghouse Participation Criteria for Aggregators, Wholesalers and Other Facilitators of Access to Insurers**

Access to the Citizens Clearinghouse Powered by EZLynx is permissible for aggregators, wholesalers, and other **facilitators of access to insurers (FAIs)**, if the criteria below are met:

1. The FAI must ensure that the originating agent is an authorized Citizens agent.
2. The FAI must ensure that the originating agent is easily identifiable by Citizens.
3. The FAI must meet all business and technology requirements of the Clearinghouse.
4. The FAI must abide by the policies, procedures, and technical requirements of insurers with whom they interact on the Clearinghouse.

Citizens will communicate this opportunity to FAI's and make this opportunity known on our Clearinghouse program web page.

# Consumer Awareness Point of Sale Form

## This form will:

- Provide visibility into all the carriers that are on the Clearinghouse platform
- Indicates which carriers the agent is appointed with
- Provides link to our Carrier Lookup page where consumers can find an agent representing carriers
- Form is produced at the time of binding
- Customer's signature is required
- Form is a required new business document

CH 09 01 09 25

### Clearinghouse Program – Know Your Options

Your agent is authorized to offer insurance through the Citizens Clearinghouse program with the insurance companies selected below. Your agent is placing you with Citizens because the quotes provided for the companies checked below were more than 20% greater than Citizens' premium, or you are ineligible for underwriting reasons.

<dynamically populated table follows>

|  |   |  |   |
|--|---|--|---|
| <input type="checkbox"/> Cabrillo                    | <input type="checkbox"/> Florida Family         | <input type="checkbox"/> Manatee             | <input type="checkbox"/> American Integrity       |
| <input type="checkbox"/> ASI/Progressive             | <input type="checkbox"/> Centauri               | <input checked="" type="checkbox"/> Citizens | <input type="checkbox"/> Cypress                  |
| <input type="checkbox"/> Frontline                   | <input type="checkbox"/> Nationwide             | <input type="checkbox"/> Universal North     | <input type="checkbox"/> Heritage                 |
| <input checked="" type="checkbox"/> Monarch National | <input type="checkbox"/> People's Trust         | <input type="checkbox"/> Slide               | <input type="checkbox"/> American Traditions      |
| <input type="checkbox"/> Edison Insurance            | <input checked="" type="checkbox"/> Florida Pen | <input type="checkbox"/> Olympus             | <input type="checkbox"/> Ovation Home             |
| <input type="checkbox"/> Security First              | <input type="checkbox"/> Southern Oak           | <input type="checkbox"/> Tower Hill          | <input checked="" type="checkbox"/> Universal P&C |

You may qualify for broader and/or lower cost coverage through one or more of the other companies listed. Additionally, there are other insurers offering coverage in Florida that do not participate in the Clearinghouse program.

For additional information, please visit: [www.citizensfla.com/carriertextexchangeaddress](http://www.citizensfla.com/carriertextexchangeaddress) (dynamically input)

### Policyholder Affirmation Statement

By signing below, the applicant and agent confirm that they have reviewed this form and that the agent has explained all relevant information.

Applicant/Insured Signature \_\_\_\_\_

Date \_\_\_\_\_

Applicant/Insured Printed Name \_\_\_\_\_

Policy or Application Number \_\_\_\_\_ (dynamically input)

Agent Signature \_\_\_\_\_

Date \_\_\_\_\_

DISCLAIMER: Information found in this document is not guaranteed to be accurate or timely; nor does Citizens Property Insurance Corporation guarantee its suitability for any purpose. Citizens does not take responsibility for any inaccuracies or omission in this information.

Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete or misleading information is guilty of a felony of the third degree.

# Homepage with Carrier Lookup Icon



**CITIZENS**  
PROPERTY INSURANCE CORPORATION

[Insurance](#) [Claims](#) [Storms](#) [Learning](#) [News](#) [About Us](#) [Login](#)

Depopulation Choices  
**Submit Policyholder Choice online**

[myPolicy](#) [Payments](#) [Careers](#) [Contact Us](#) [FAQs](#) [Governance](#) [Agent Look-Up](#) [Find A Carrier](#) [Wind-Only Eligibility](#)

Search

**myPolicy**  
Go **Paperless**, make payments, access policy documents and report and view claims.

**Contact Citizens First**  
Don't wait – report your claim 24/7  
myPolicy: Report/track claims online  
Phone: 866.411.2742

**Depopulation**  
More choices. Better information. Increased agent support.

Carrier  
Lookup Link



# Clearinghouse Carrier Exchange

Follows current design of the  
Depopulation Resources page

Hide Show

[American Integrity Insurance](#)



[Nationwide Insurance](#)



[American Traditions Insurance Company](#)



[Olympus Insurance Company](#)



[ASI/Progressive Home](#)



[Ovation Home Insurance Exchange](#)



[Centauri Insurance Company](#)



[People's Trust Insurance Company](#)



[Citizens](#)



[Security First Insurance](#)



[Cypress Property & Casualty](#)



[Slide Insurance](#)



[Edison Insurance Company](#)



[Southern Oak Insurance Company](#)



[Florida Peninsula Insurance Company](#)



[Tower Hill Insurance](#)



[Frontline Insurance](#)



[Universal North America](#)



[Heritage Insurance](#)



[Universal Property & Casualty Insurance Company](#)



[Monarch National Insurance Company](#)



# Clearinghouse Carrier Exchange

Hide Show

|  |   |
|--|---|
| <a href="#">American Integrity Insurance</a> >   | <a href="#">Nationwide Insurance</a> >                                |
| <a href="#">American Traditions Insurance Company</a> v  | <a href="#">Olympus Insurance Company</a> >                           |
| <a href="#">American Traditions Insurance's website</a><br><a href="#">Find an Agent</a> <a href="#">Request a Quote</a> | <a href="#">Ovation Home Insurance Exchange</a> >                     |
| <a href="#">ASI/Progressive Home</a> >   | <a href="#">People's Trust Insurance Company</a> >                    |
| <a href="#">Centauri Insurance Company</a> >   | <a href="#">Security First Insurance</a> >                            |
| <a href="#">Citizens</a> >   | <a href="#">Slide Insurance</a> >                                     |
| <a href="#">Cypress Property &amp; Casualty</a> >  | <a href="#">Southern Oak Insurance Company</a> >                      |
| <a href="#">Edison Insurance Company</a> >   | <a href="#">Tower Hill Insurance</a> >                                |
| <a href="#">Florida Peninsula Insurance Company</a> >  | <a href="#">Universal North America</a> >                             |
| <a href="#">Frontline Insurance</a> >  | <a href="#">Universal Property &amp; Casualty Insurance Company</a> > |

Dropdown menu displays information for the user to navigate to the Carrier's public website



# Homepage with Agent Lookup Icon



The screenshot shows the Citizens Property Insurance Corporation homepage. At the top left is the company logo. To the right is a navigation bar with links: [Insurance](#), [Claims](#), [Storms](#), [Learning](#), [News](#), [About Us](#), and [Login](#). Below this is a large video player with a thumbnail of a suburban neighborhood. The video title is "Depopulation Choices" and the main text overlay reads "Submit Policyholder Choice online". Below the video player is a row of icons and links: [myPolicy](#), [Payments](#), [Careers](#), [Contact Us](#), [FAQs](#), [Governance](#), [Agent Look-Up](#), [Find A Carrier](#), and [Wind-Only Eligibility](#). A blue arrow points from the text "Agent Lookup Link" to the "Agent Look-Up" link. Below this row is a search bar with the placeholder text "Search". At the bottom of the page are three featured sections: "myPolicy" with the text "Go Paperless, make payments, access policy documents and report and view claims.", "Contact Citizens First" with the text "Don't wait – report your claim 24/7 myPolicy: Report/track claims online Phone: 866.411.2742", and "Depopulation" with the text "More choices. Better information. Increased agent support."

Agent  
Lookup Link



# Expand Appointment Visibility on Agent Lookup Page

[Public](#) / [Insurance](#) / [Get a Policy](#) / [Agent Look-Up](#)

## Agent Look-Up

### Find a Citizens Agent

A local Citizens agent is just a click away! Enter one or more search terms in the boxes below to find a Citizens agent near you.

|                                       |                                      |  |
|---------------------------------------|--------------------------------------|--|
| First name:                           | Last name:                           | Agency name:                               |
| <input type="text"/>                  | <input type="text"/>                 | <input type="text"/>                       |
| License number:                       | ZIP:                                 | County:                                    |
| <input type="text"/>                  | <input type="text" value="33596"/>   | <input type="text" value="Select One..."/> |
| <input type="button" value="Submit"/> | <input type="button" value="Clear"/> |  |

[Print](#)

### Search Results For "ZIP: 33596"

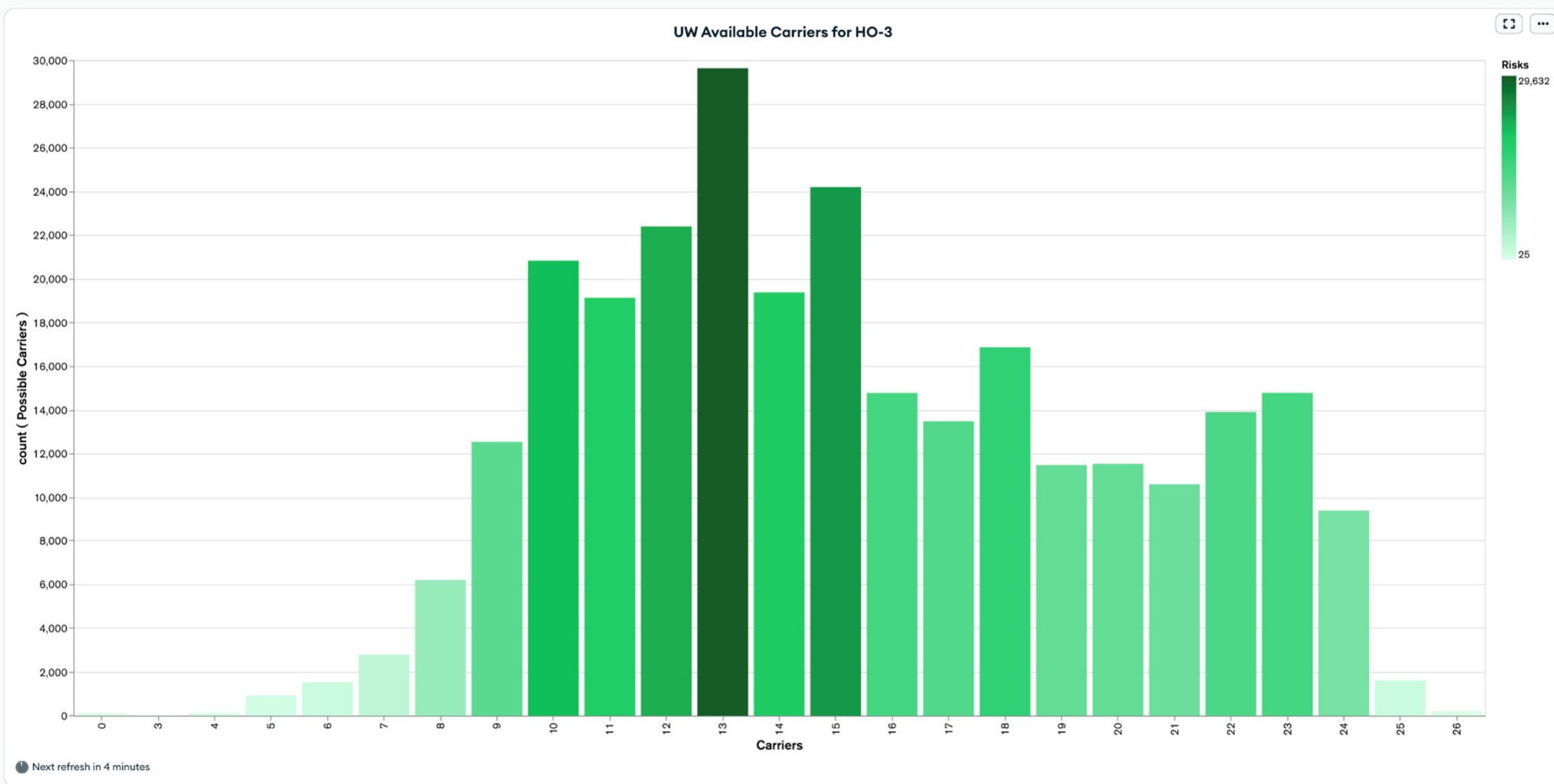
Show  entries

Narrow Search Results:

| Agent Name           | Agent Information   | Authority to Sell  | Agency Information   | Carrier Appointments |
|----------------------|---|--|--|----------------------|
| Anna Layne Ellsworth | License Number: W457926<br><a href="mailto:Annaellsworth@Bloomingtondaleinsurance.Com">Annaellsworth@Bloomingtondaleinsurance.Com</a> | <ul style="list-style-type: none"><li>• Personal Residential</li></ul>   | Bloomingtondale Insurance Services<br>2230 Lithia Center Ln<br>Valrico, Florida 33596<br>Hillsborough County<br><br>Phone: 813.324.9649                        | 2                    |
| Bianca Ubiadas       | License Number: W510837<br><a href="mailto:Jacob.Gray92@Yahoo.Com">Jacob.Gray92@Yahoo.Com</a>   | <ul style="list-style-type: none"><li>• Commercial Non-Residential</li><li>• Commercial Residential</li><li>• Personal Residential</li></ul> | Jake Gray Insurance Agency<br>3650 Erindale Dr<br>Valrico, Florida 33596<br>Hillsborough County<br><br>Phone: 813.662.5813                                     | 6                    |
| Catherine Levine     | License Number: A154269<br><a href="mailto:Rdawson@Wattsdawsoninsurance.Com">Rdawson@Wattsdawsoninsurance.Com</a>                     | <ul style="list-style-type: none"><li>• Commercial Non-Residential</li><li>• Commercial Residential</li><li>• Personal Residential</li></ul> | Watts Dawson & Associates Inc.<br>1546 E. Bloomingtondale Ave<br>Valrico, Florida 33596<br>Hillsborough County<br><br>Phone: 813.651.9660<br>Fax: 813.685.0424 | 8                    |
| Jacob Bryan Gray     | License Number: W492674<br><a href="mailto:Jacob.Gray92@Yahoo.Com">Jacob.Gray92@Yahoo.Com</a>   | <ul style="list-style-type: none"><li>• Commercial Non-Residential</li><li>• Commercial Residential</li><li>• Personal Residential</li></ul> | Jake Gray Insurance Agency<br>3650 Erindale Dr<br>Valrico, Florida 33596   | 5                    |



# Underwriting Eligibility Analysis from Ask Fetch

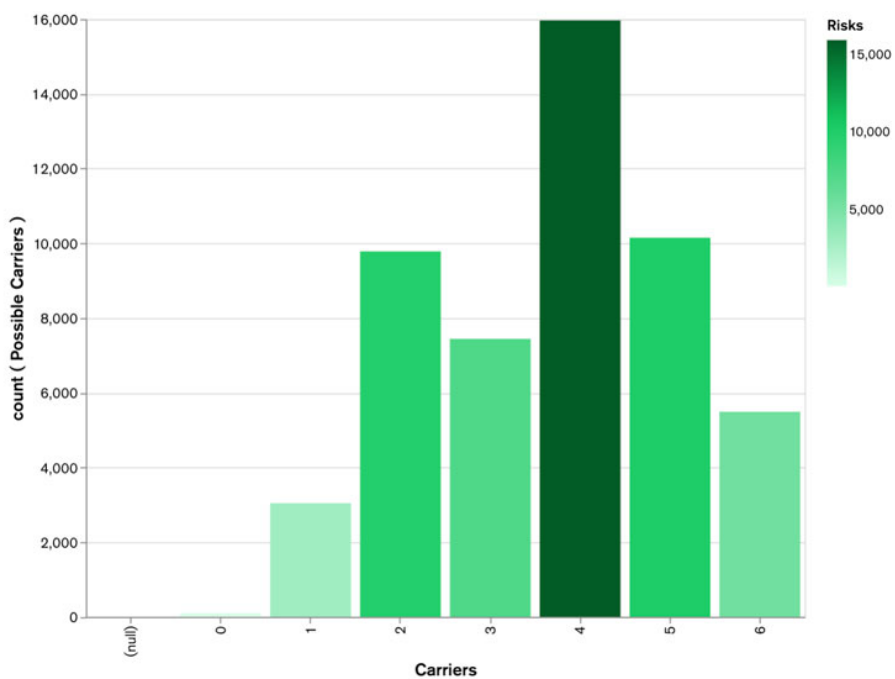


Data as of 04/18/25

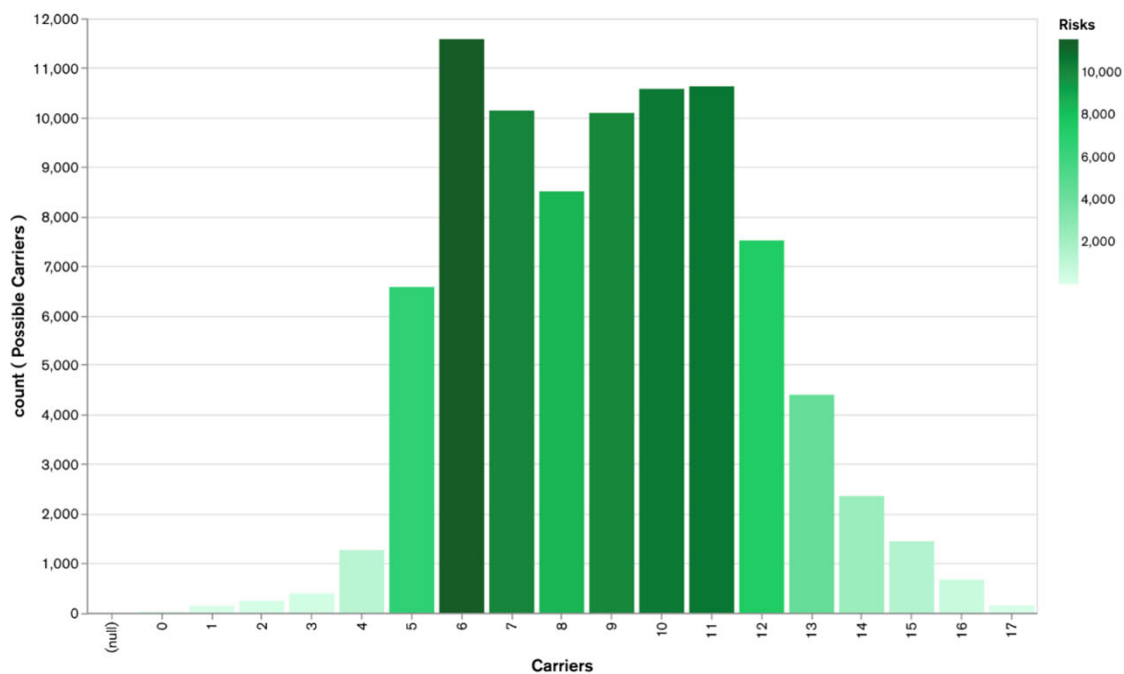
Analysis does not include premium comparisons to Citizens.

# Underwriting Eligibility Analysis from Ask Fetch

UW Available Carriers for DP-1 D



UW Available Carriers for DP-3 D

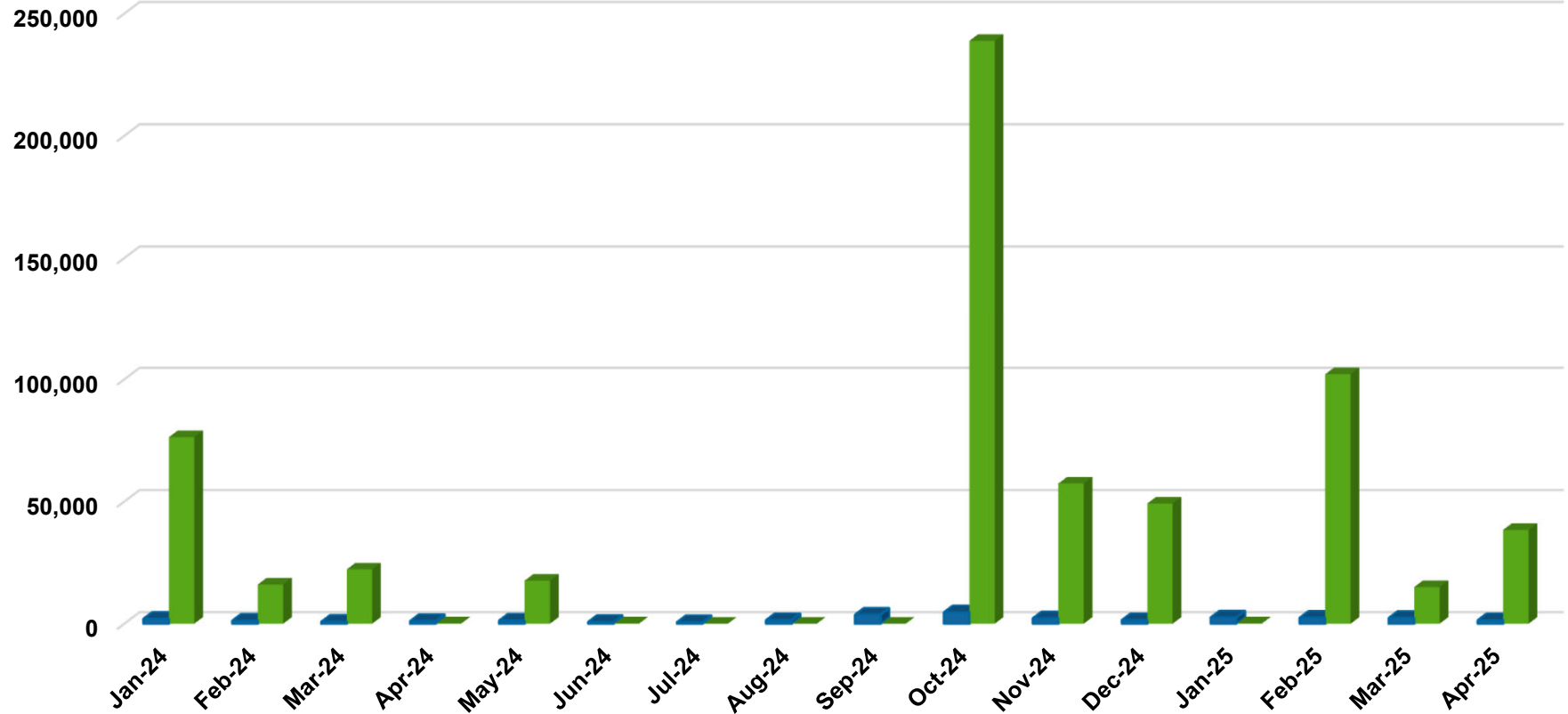


Data as of 04/18/25

Analysis does not include premium comparisons to Citizens.

# Depopulation Results

# Depopulation Call Trends



|                  | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 | Oct-24  | Nov-24 | Dec-24 | Jan-25 | Feb-25  | Mar-25 | Apr-25 |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|
| Depop Calls      | 1,990  | 1,258  | 772    | 1,088  | 1,263  | 691    | 615    | 1,440  | 3,652  | 4,668   | 2,204  | 1,444  | 2,555  | 2,440   | 2,335  | 1,414  |
| Assumed Policies | 76,316 | 16,034 | 22,209 | 150    | 17,610 | 126    | 0      | 0      | 0      | 238,850 | 57,355 | 49,171 | 170    | 102,083 | 15,004 | 38,406 |

Depop Calls Assumed Policies

Call center staff use disposition codes to log depopulation-related inquiries after each customer interaction. These codes categorize the nature or outcome of the call, supporting accurate tracking, reporting, and analysis.

# 2023 Depopulation Update

## 2023 Depopulation Results\*

| Assumption Date | Active Carriers | OIR Approved <sup>1</sup> | Requested By Carriers <sup>2</sup> | Policyholder Choice Letters Mailed <sup>3</sup> | Assumed <sup>4</sup> | Policies Assumed with TOC premium less than CPIC premium | Policies Assumed with TOC premium within 0%-20% higher than CPIC | Assumption Rate <sup>5</sup> | Exposure Removed <sup>6</sup> |
|-----------------|-----------------|---------------------------|------------------------------------|---|----------------------|--|--|------------------------------|-------------------------------|
| June 20         | 1               | 46,218                    | 18,760                             | 18,760  | 17,239               | 10,050   | 6,989  | 92%                          | \$7.4B                        |
| August 22       | 2               | 26,000                    | 28,826                             | 27,689  | 8,836                | 1,868  | 3,306  | 32%                          | \$4.3B                        |
| October 17      | 5               | 184,000                   | 363,168                            | 311,310   | 99,773               | 19,138   | 66,831   | 32%                          | \$45.4B                       |
| November 21     | 7               | 202,399                   | 210,001                            | 179,747   | 92,886               | 34,111   | 50,729   | 52%                          | \$33.7B                       |
| December 19     | 7               | 168,000                   | 103,209                            | 86,620  | 52,017               | 16,620   | 32,255   | 60%                          | \$20.5 B                      |
| <b>Totals</b>   |                 | <b>626,617</b>            | <b>723,964</b>                     | <b>624,126</b>                                  | <b>270,751</b>       | <b>81,787</b>  | <b>160,110</b>   | <b>43%</b>                   | <b>\$111.3B</b>               |

\*4,573 policies were assumed in the April Assumption. The April assumption was not impacted by the 20% Eligibility Rule. Total number of assumed policies for 2023 is 275,324 and total assumption rate for 2023 is 42% with \$113,375,478,857 Exposure Removed.

<sup>1</sup>OIR approval is maximum number of policies permitted to be assumed by carriers. <sup>2</sup>Sum of all policies requested by carriers, including duplicate offers from multiple carriers. <sup>3</sup>Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. <sup>4</sup>Policies assumed by carriers on Assumption Date. <sup>5</sup>Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. <sup>6</sup>Exposure Removed as of Assumption Date.

# 2024 Depopulation Update

## 2024 Completed Depopulations

| Assumption Date  | Active Carriers | OIR Approved <sup>1</sup> | Requested By Carriers <sup>2</sup> | Policyholder Choice Letters Mailed <sup>3</sup> | Assumed <sup>4</sup> | Assumed Premium Less Than Citizens Premium | Assumed Premium 0%-20% Higher Than Citizens | Assumption Rate <sup>5</sup> | Exposure Removed <sup>6</sup> |
|------------------|-----------------|---------------------------|------------------------------------|---|----------------------|--|---|------------------------------|-------------------------------|
| January 23       | 7               | 200,000                   | 159,121                            | 126,479   | 76,316               | 19,084                                     | 51,641                                      | 60%                          | \$33.9 B                      |
| February 20      | 4               | 39,000                    | 29,230                             | 27,652  | 15,713               | 4,871                                      | 10,302                                      | 57%                          | \$6.6 B                       |
| February 27 (CL) | 1               | 850                       | 437                                | 437   | 321                  | 309  | 11  | 73%                          | \$3.3 B                       |
| March 19         | 5               | 59,498                    | 30,473                             | 27,879  | 22,209               | 5,357                                      | 16,440                                      | 80%                          | \$10.7 B                      |
| April 23 (CL)    | 1               | 400                       | 246                                | 246   | 150                  | 148  | 2   | 61%                          | \$1.1 B                       |
| May 21           | 3               | 54,386                    | 35,350                             | 34,760  | 17,610               | 5,545                                      | 9,367                                       | 51%                          | \$8 B                         |
| June 25 (CL)     | 1               | 300                       | 170                                | 170   | 126                  | 117  | 9   | 74%                          | \$1.2 B                       |
| October 22       | 8               | 410,008                   | 438,202                            | 308,803   | 237,323              | 98,320                                     | 136,116                                     | 77%                          | 96.1 B                        |
| October 29 (CL)  | 4               | 4,250                     | 2,518                              | 2,276   | 1,527                | 778  | 641   | 67%                          | 9.4 B                         |
| November 19      | 6               | 235,035                   | 136,826                            | 103,248   | 57,355               | 22,974                                     | 33,331                                      | 56%                          | 23.5 B                        |
| December 17      | 5               | 310,022                   | 103,073                            | 82,269  | 49,171               | 9,724                                      | 34,992                                      | 60%                          | 20.7 B                        |
| <b>Totals</b>    |                 | <b>1,313,749</b>          | <b>935,646</b>                     | <b>714,219</b>                                  | <b>477,821</b>       | <b>167,227</b>                             | <b>292,852</b>                              | <b>67%</b>                   | <b>\$214.5 B</b>              |

<sup>1</sup>OIR approval is maximum number of policies permitted to be assumed by carriers. <sup>2</sup>Sum of all policies requested by carriers, including duplicate offers from multiple carriers. <sup>3</sup>Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. <sup>4</sup>Policies assumed by carriers on Assumption Date. <sup>5</sup>Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. <sup>6</sup>Exposure Removed as of Assumption Date.

# 2025 Depopulation Update

## 2025 Completed Depopulations

| Assumption Date | Active Carriers | OIR Approved <sup>1</sup> | Requested By Carriers <sup>2</sup> | Policyholder Choice Letters Mailed <sup>3</sup> | Assumed <sup>4</sup> | Assumed Premium Less Than Citizens Premium | Assumed Premium 0%-20% Higher Than Citizens | Assumption Rate <sup>5</sup> | Exposure Removed <sup>6</sup> |
|-----------------|-----------------|---------------------------|------------------------------------|---|----------------------|--|---|------------------------------|-------------------------------|
| January (CL)    | 2               | 3,800                     | 320                                | 320   | 170                  | 14   | 94  | 53%                          | 1.6 B                         |
| February        | 8               | 342,918                   | 209,164                            | 143,814   | 102,083              | 18,778                                     | 79,512                                      | 71%                          | 39 B                          |
| March (CL)      | 1               | 250                       | 56                                 | 56  | 24                   | 2  | 19  | 43%                          | 272.2 M                       |
| March           | 3               | 160,440                   | 51,121                             | 47,334  | 14,980               | 3,824                                      | 6,208                                       | 32%                          | 6 B                           |
| April           | 3               | 238,462                   | 53,546                             | 49,812  | 38,406               | 9,182                                      | 28,335                                      | 77%                          | 16 B                          |
| Totals          |                 | 745,870                   | 314,207                            | 241,336   | 155,663              | 31,800                                     | 114,168                                     | 65%                          | 62.9 B                        |

## 2025 In Flight Depopulations

| Assumption Date | Active Carriers | OIR Approved <sup>1</sup> | Requested By Carriers <sup>2</sup> | Policyholder Choice Letters Mailed <sup>3</sup> | Offers Less Than Citizens Premium | Offers 0%-20% Higher Than Citizens | % Offers Less Than Citizens | % Offers 0%-20% Higher Than Citizens |
|-----------------|-----------------|---------------------------|------------------------------------|---|-----------------------------------|------------------------------------|-----------------------------|--------------------------------------|
| May (CL)        | 1               | 100                       | 116                                | 116   | 50                                | 38                                 | 43%                         | 33%                                  |
| June            | 3               | 135,540                   | 72,367                             | 60,382  | 15,293                            | 38,270                             | 21%                         | 53%                                  |
| August          | 2               | 16,250                    | 6/24                               | 6/26  |                                   |                                    |                             |                                      |

<sup>1</sup>OIR approval is maximum number of policies permitted to be assumed by carriers. <sup>2</sup>Sum of all policies requested by carriers, including duplicate offers from multiple carriers. <sup>3</sup>Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. <sup>4</sup>Policies assumed by carriers on Assumption Date. <sup>5</sup>Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. <sup>6</sup>Exposure Removed as of Assumption Date.

# Depopulation Carrier Participation Personal Lines

## 2023 & 2024 Personal Lines Carrier Participation

| Carrier             | April 2023 | June 2023 | August 2023 | October 2023 | November 2023 | December 2023 | January 2024 | February 2024 | March 2024 | May 2024 | October 2024 | November 2024 | December 2024 |
|---------------------|------------|-----------|-------------|--------------|---------------|---------------|--------------|---------------|------------|----------|--------------|---------------|---------------|
| American Integrity  |            |           |             |              |               |               |              |               |            | X        | X            | X             | X             |
| American Traditions |            |           |             |              |               | X             |              |               | X          |          |              |               |               |
| Edison              | X          |           |             |              | X             | X             | X            | X             | X          |          |              |               |               |
| Florida Peninsula   | X          |           |             | X            | X             | X             | X            | X             | X          |          | X            |               | X             |
| Homeowners Choice   |            |           |             |              | X             |               |              |               |            |          | X            |               |               |
| Loggerhead          |            |           | X           |              | X             |               |              |               |            |          |              |               |               |
| Manatee             |            |           |             |              |               |               |              |               |            |          | X            | X             | X             |
| Monarch National    |            | X         |             | X            | X             |               | X            |               |            |          | X            | X             |               |
| Orange              |            |           |             |              |               | X             |              | X             |            |          |              | X             |               |
| SafePoint           |            |           |             | X            | X             | X             |              |               |            |          |              |               |               |
| Security First      |            |           |             |              |               |               |              | X             |            | X        |              |               |               |
| Slide               |            |           | X           | X            | X             | X             | X            |               | X          | X        | X            | X             | X             |
| Southern Oak        |            |           |             | X            |               |               | X            |               | X          |          | X            |               |               |
| Trident             |            |           |             |              |               |               |              |               |            |          |              | X             | X             |
| TypTap              |            |           |             |              |               | X             | X            |               |            |          | X            |               |               |
| US Coastal          |            |           |             |              |               |               | X            |               |            |          |              |               |               |



# Depopulation Carrier Participation Personal Lines

## 2025 Personal Lines Carrier Participation

| Carrier            | February | March | April | June | August | September | October | November | December |
|--------------------|----------|-------|-------|------|--------|-----------|---------|----------|----------|
| American Integrity | X        | X     | X     |      | X      |           |         |          |          |
| Florida Peninsula  | X        |       |       |      |        |           |         |          |          |
| Manatee            | X        |       |       |      |        |           |         |          |          |
| Mangrove           |          |       | X     | X    |        |           |         |          |          |
| Monarch National   | X        |       |       |      |        |           |         |          |          |
| Patriot Select     |          |       |       | X    |        |           |         |          |          |
| Slide              | X        | X     | X     | X    | X      |           |         |          |          |
| Southern Oak       | X        |       |       |      |        |           |         |          |          |
| Tailrow            | X        |       |       |      |        |           |         |          |          |
| Trident            | X        | X     |       |      |        |           |         |          |          |

# Depopulation Carrier Participation Commercial Lines

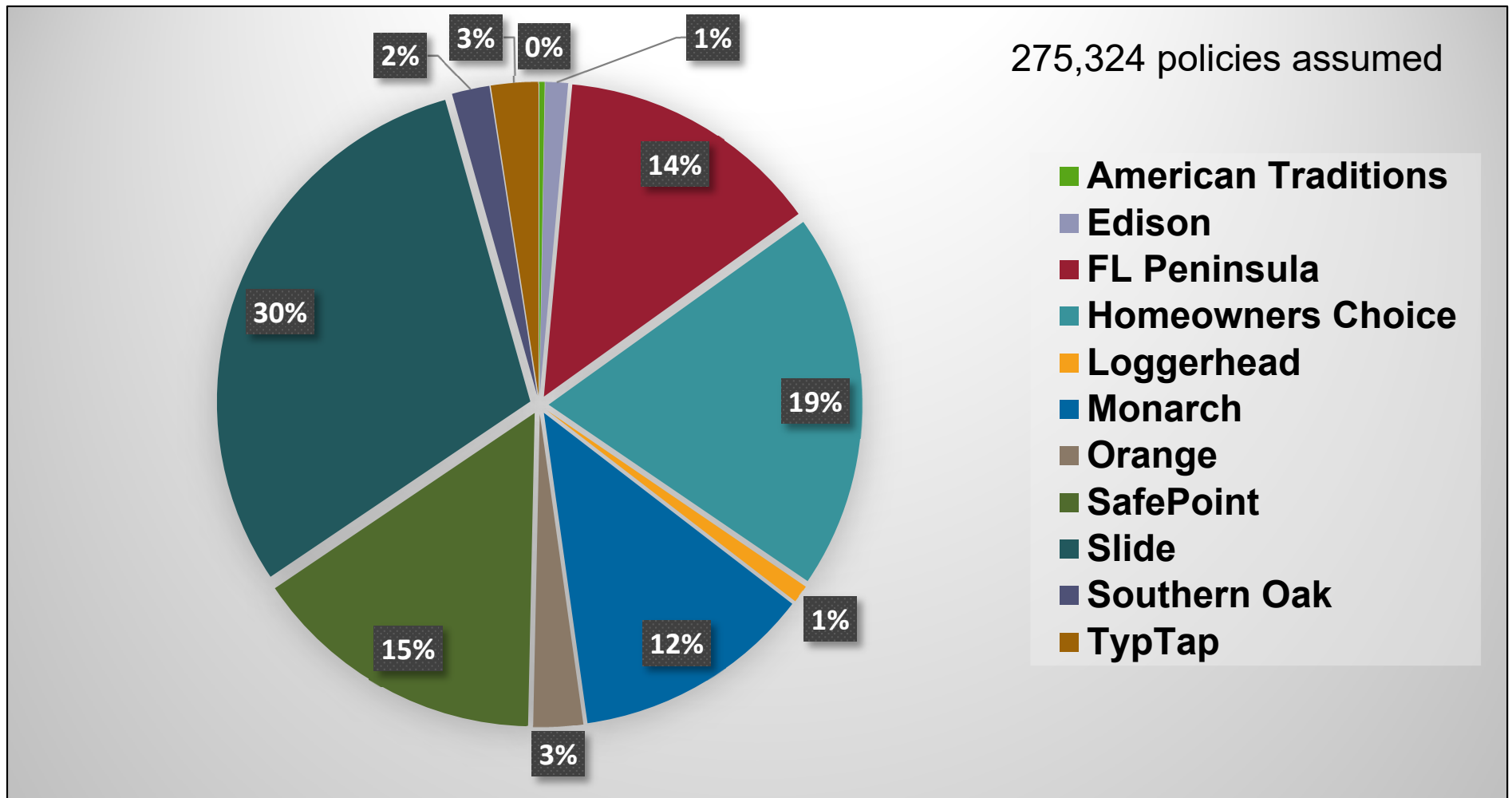
## 2024 Commercial Lines Carrier Participation

| Carrier                                 | February | April | June | October |
|---|----------|-------|------|---------|
| American Coastal                        |          |       |      | X       |
| Condo Owners Reciprocal Exchange (CORE) | X        | X     | X    | X       |
| Manatee Insurance Exchange              |          |       |      | X       |
| Slide                                   |          |       |      | X       |

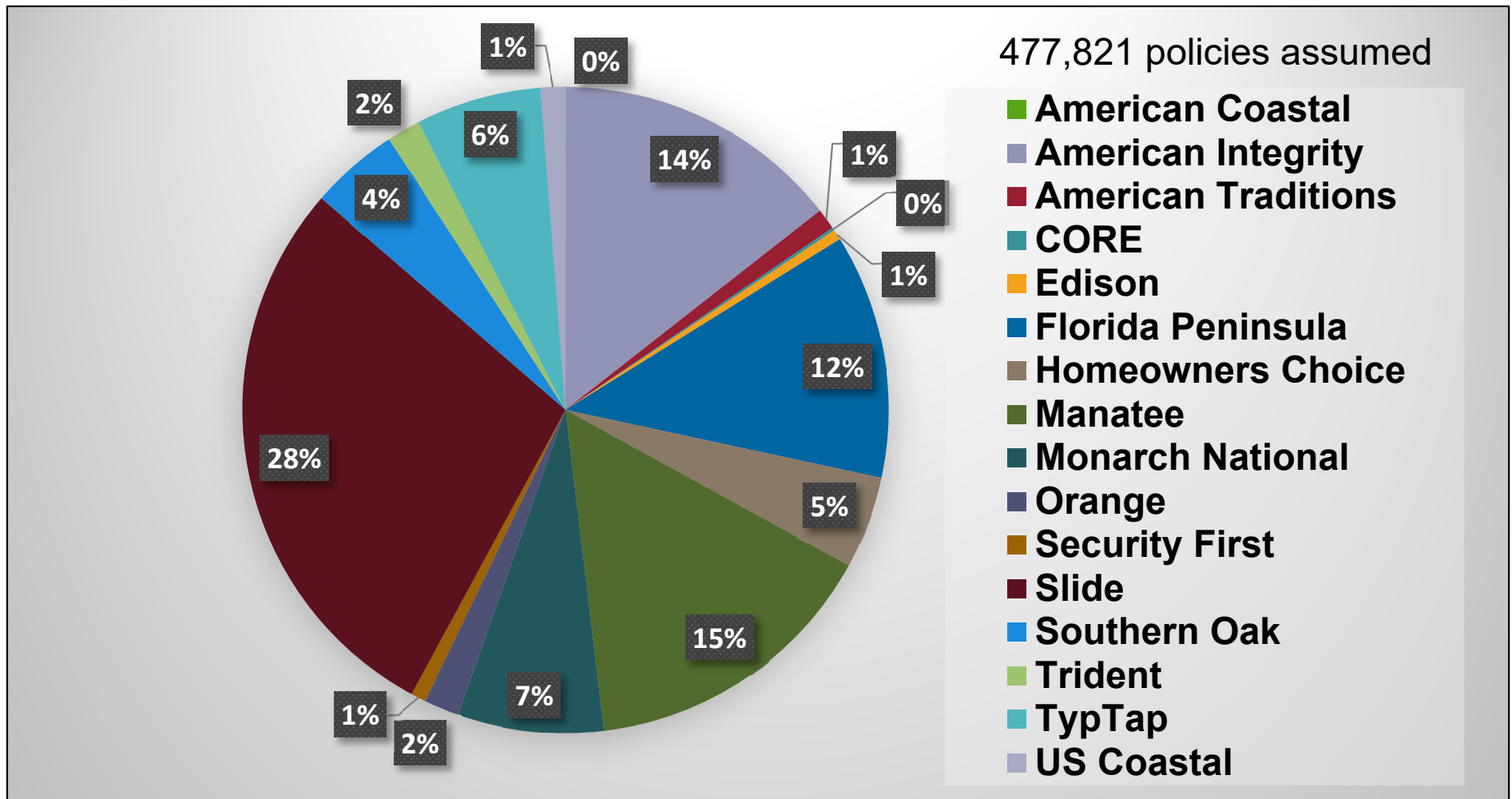
## 2025 Commercial Lines Carrier Participation

| Carrier                    | January | March | May | November |
|----------------------------|---------|-------|-----|----------|
| Manatee Insurance Exchange | X       |       |     |          |
| Slide                      | X       | X     | X   |          |

## % of Policies Assumed by Company (01/2023-12/2023)

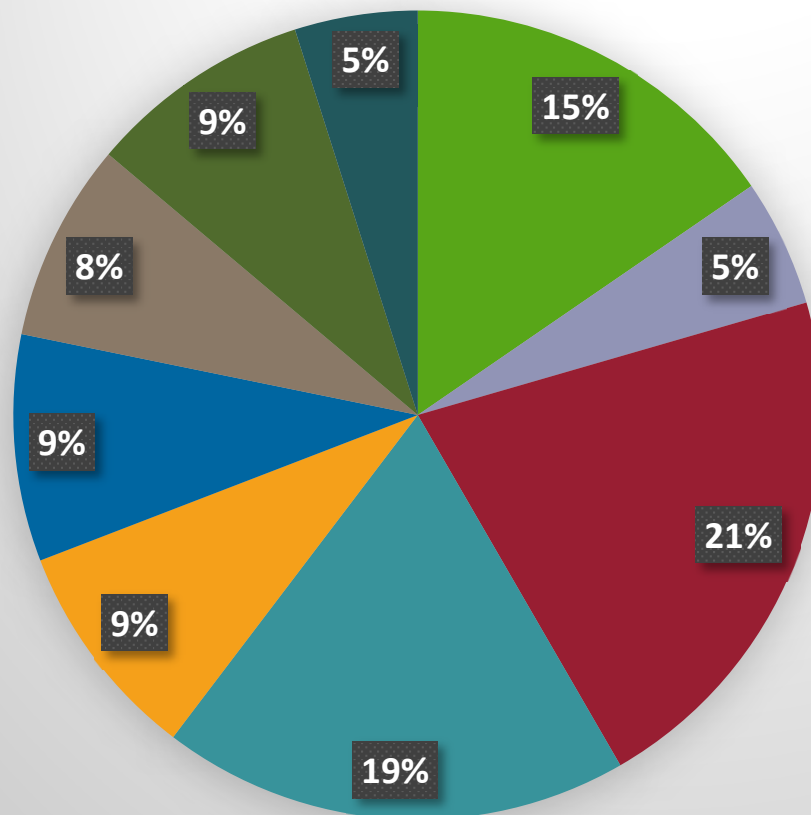


## % of Policies Assumed by Company (As of 12/17/2024)



# 2025 Depopulation Update

## % of Policies Assumed by Company (As of 4/15/2025)



155,663 policies assumed

- **American Integrity**
- **Florida Peninsula**
- **Manatee**
- **Mangrove**
- **Monarch National**
- **Slide**
- **Southern Oak**
- **Tailrow**
- **Trident**

# 2023 Depopulation Update

## Policies Assumed in 2023 by Company Name

| Company Name        | APR          | JUN           | AUG          | OCT           | NOV           | DEC           | Totals         |
|---------------------|--------------|---------------|--------------|---------------|---------------|---------------|----------------|
| American Traditions |              |               |              |               |               | 775           | 775            |
| Edison              | 1,904        |               |              |               | 948           | 365           | 3,217          |
| Florida Peninsula   | 2,669        |               |              | 18,594        | 11,862        | 4,461         | 37,586         |
| Homeowners Choice   |              |               |              |               | 53,456        |               | 53,456         |
| Loggerhead          |              |               | 999          |               | 1,520         |               | 2,519          |
| Monarch National    |              | 17,239        |              | 5,029         | 11,715        |               | 33,983         |
| Orange              |              |               |              |               |               | 7,049         | 7,049          |
| SafePoint           |              |               |              | 24,110        | 6,870         | 10,915        | 41,895         |
| Slide               |              |               | 7,837        | 46,694        | 6,515         | 21,735        | 82,781         |
| Southern Oak        |              |               |              | 5,346         |               |               | 5,346          |
| TypTap              |              |               |              |               |               | 6,717         | 6,717          |
| <b>Totals</b>       | <b>4,573</b> | <b>17,239</b> | <b>8,836</b> | <b>99,773</b> | <b>92,886</b> | <b>52,017</b> | <b>275,324</b> |

## Policies Assumed in 2023 by Business Line

| Business Line    | APR          | JUN           | AUG          | OCT           | NOV           | DEC           | Totals         |
|------------------|--------------|---------------|--------------|---------------|---------------|---------------|----------------|
| Personal Lines   | 4,573        | 17,239        | 8,836        | 99,773        | 92,886        | 52,017        | 275,324        |
| Commercial Lines |              |               |              |               |               |               |                |
| <b>Totals</b>    | <b>4,573</b> | <b>17,239</b> | <b>8,836</b> | <b>99,773</b> | <b>92,886</b> | <b>52,017</b> | <b>275,324</b> |

# 2024 Depopulation Update

## Policies Assumed in 2024 by Company Name

| Company Name        | JAN           | FEB           | FEB (CL)   | MAR           | APR (CL)   | MAY           | JUN (CL)   | OCT            | OCT (CL)     | NOV           | DEC           | Totals         |
|---------------------|---------------|---------------|------------|---------------|------------|---------------|------------|----------------|--------------|---------------|---------------|----------------|
| American Coastal    |               |               |            |               |            |               |            |                | 87           |               |               | 87             |
| American Integrity  |               |               |            |               |            | 646           |            | 51,667         |              | 9,473         | 7,058         | 68,844         |
| American Traditions |               |               |            | 5,012         |            |               |            |                |              |               |               | 5,012          |
| CORE                |               |               | 321        |               | 150        |               | 126        |                | 127          |               |               | 724            |
| Edison              | 1,081         | 678           |            | 699           |            |               |            |                |              |               |               | 2,458          |
| Florida Peninsula   | 14,793        | 6,577         |            | 4,779         |            |               |            | 24,499         |              |               | 7,794         | 58,442         |
| Homeowners Choice   |               |               |            |               |            |               |            | 22,088         |              |               |               | 22,088         |
| Manatee             |               |               |            |               |            |               |            | 31,920         | 868          | 13,871        | 25,528        | 72,187         |
| Monarch National    | 2,917         |               |            |               |            |               |            | 18,138         |              | 13,805        |               | 34,860         |
| Orange              |               | 5,832         |            |               |            |               |            |                |              | 2,563         |               | 8,395          |
| Security First      |               | 2,626         |            |               |            | 979           |            |                |              |               |               | 3,605          |
| Slide               | 38,657        |               |            | 9,943         |            | 15,985        |            | 52,562         | 445          | 13,246        | 5,137         | 135,975        |
| Southern Oak        | 3,443         |               |            | 1,776         |            |               |            | 15,931         |              |               |               | 21,150         |
| Trident             |               |               |            |               |            |               |            |                |              | 4,397         | 3,654         | 8,051          |
| TypTap              | 9,478         |               |            |               |            |               |            | 20,518         |              |               |               | 29,996         |
| US Coastal          | 5,947         |               |            |               |            |               |            |                |              |               |               | 5,947          |
| <b>Totals</b>       | <b>76,316</b> | <b>15,713</b> | <b>321</b> | <b>22,209</b> | <b>150</b> | <b>17,610</b> | <b>126</b> | <b>237,323</b> | <b>1,527</b> | <b>57,355</b> | <b>49,171</b> | <b>477,821</b> |

## Policies Assumed in 2024 by Business Line

| Business Line | JAN           | FEB           | MAR           | APR        | MAY           | JUN        | OCT            | NOV           | DEC           | Totals         |
|---------------|---------------|---------------|---------------|------------|---------------|------------|----------------|---------------|---------------|----------------|
| PL            | 76,316        | 15,713        | 22,209        |            | 17,610        |            | 237,323        | 57,355        | 49,171        | 475,697        |
| CL            |               | 321           |               | 150        |               | 126        | 1,527          |               |               | 2,124          |
| <b>Totals</b> | <b>76,316</b> | <b>16,034</b> | <b>22,209</b> | <b>150</b> | <b>17,610</b> | <b>126</b> | <b>238,850</b> | <b>57,355</b> | <b>49,171</b> | <b>477,821</b> |

# 2025 Depopulation Update

**Policies Assumed in 2025 by Company Name**

| Company Name       | JAN (CL)   | FEB            | MAR (CL)  | MAR           | APR           | Totals         |
|--------------------|------------|----------------|-----------|---------------|---------------|----------------|
| American Integrity |            | 9,227          |           | 7,405         | 7,372         | 24,004         |
| Florida Peninsula  |            | 7,928          |           |               |               | 7,928          |
| Manatee            | 108        | 32,799         |           |               |               | 32,907         |
| Mangrove           |            |                |           |               | 29,093        | 29,093         |
| Monarch            |            | 13,706         |           |               |               | 13,706         |
| Slide              | 62         | 8,060          | 24        | 4,013         | 1,941         | 14,100         |
| Southern Oak       |            | 12,359         |           |               |               | 12,359         |
| Tailrow            |            | 13,917         |           |               |               | 13,917         |
| Trident            |            | 4,087          |           | 3,562         |               | 7,649          |
| <b>Totals</b>      | <b>170</b> | <b>102,083</b> | <b>24</b> | <b>14,980</b> | <b>38,406</b> | <b>155,663</b> |

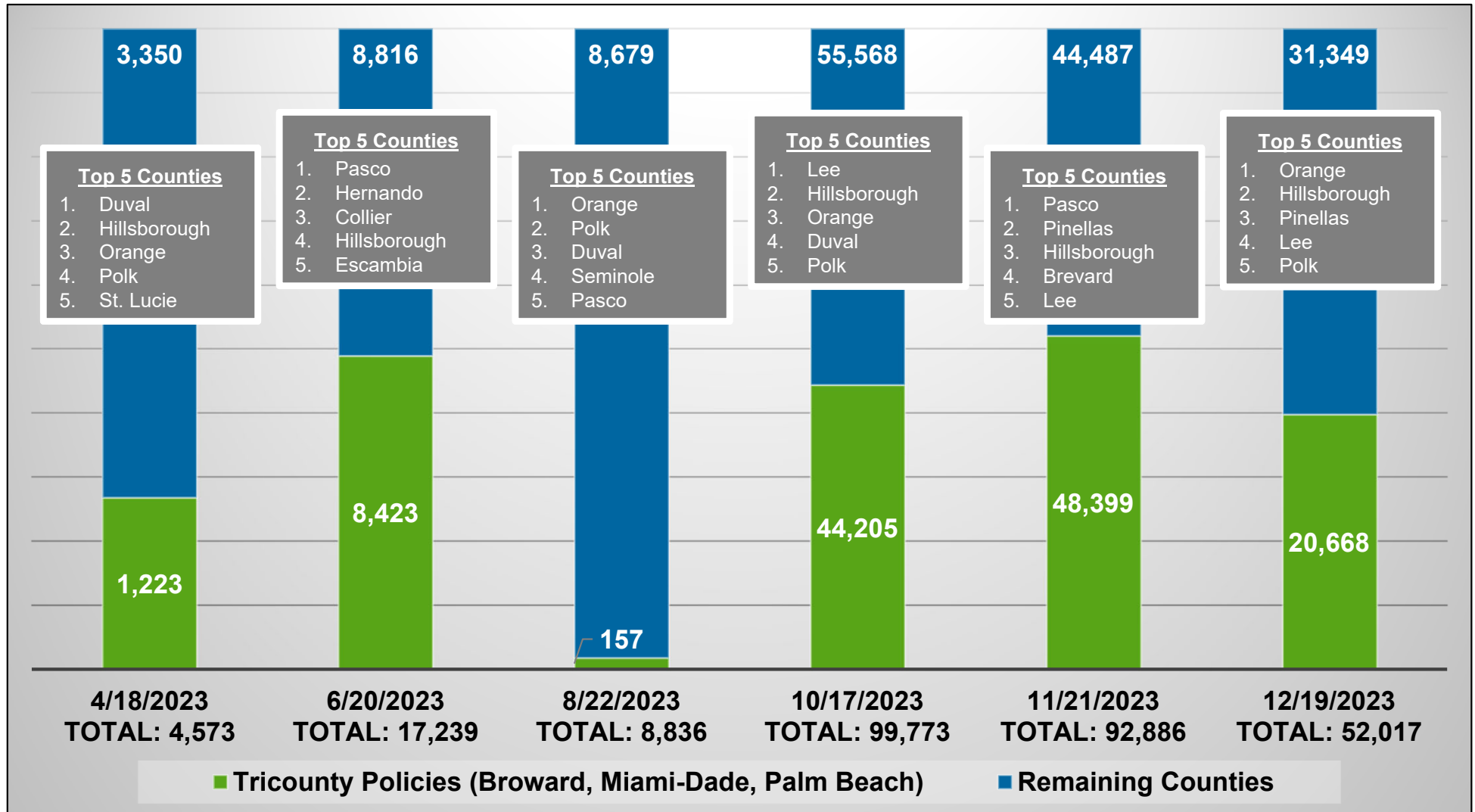
**Policies Assumed in 2025 by Business Line**

| Business Line | JAN (CL)   | FEB            | MAR (CL)  | MAR           | APR           | Totals         |
|---------------|------------|----------------|-----------|---------------|---------------|----------------|
| PL            | N/A        | 102,083        |           | 14,980        | 38,406        | 155,469        |
| CL            | 170        |                | 24        |               |               | 194            |
| <b>Totals</b> | <b>170</b> | <b>102,083</b> | <b>24</b> | <b>14,980</b> | <b>38,406</b> | <b>155,663</b> |



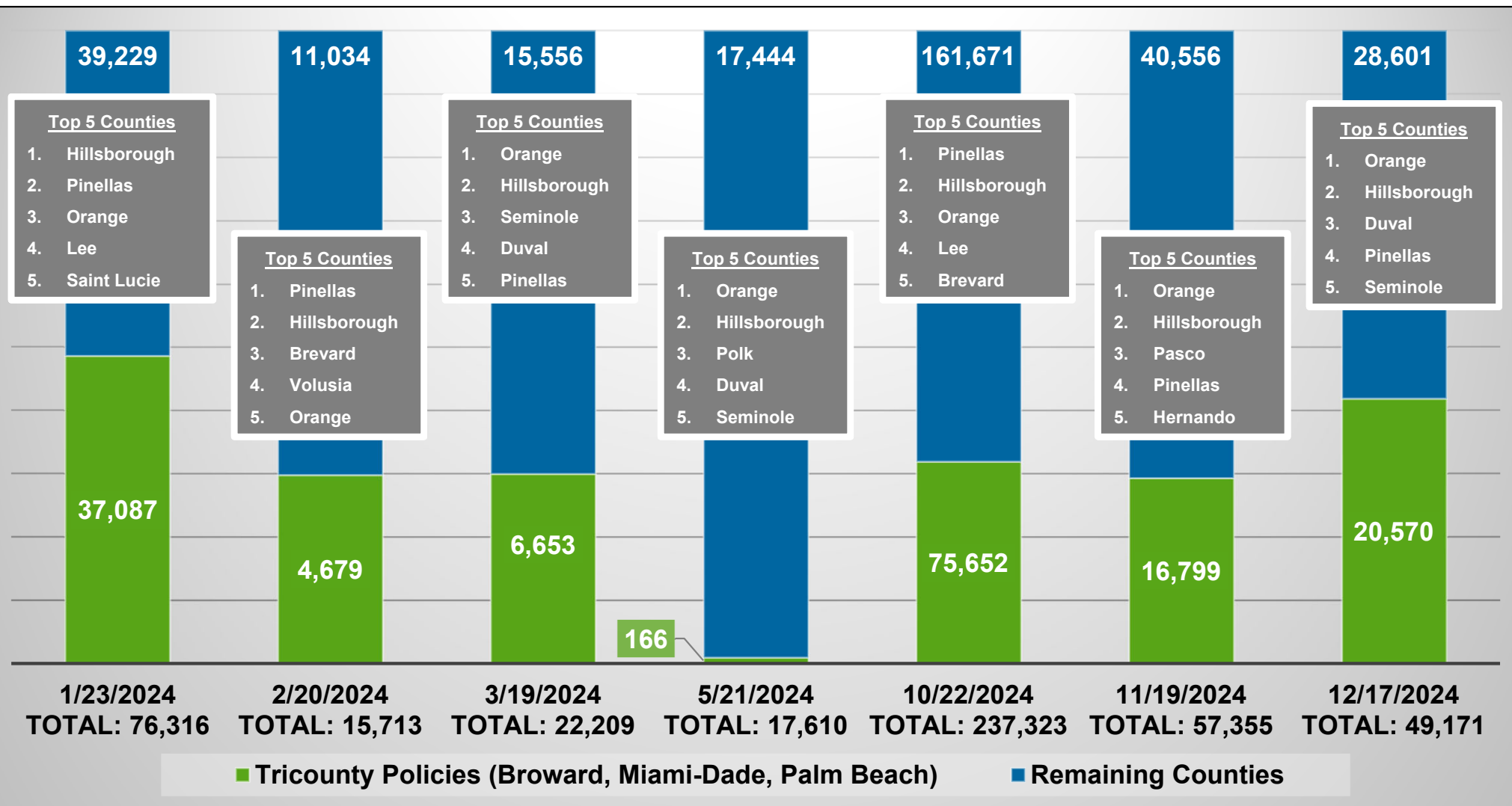
# 2023 Depopulation Update

## Tri-County Policies Assumed - 2023

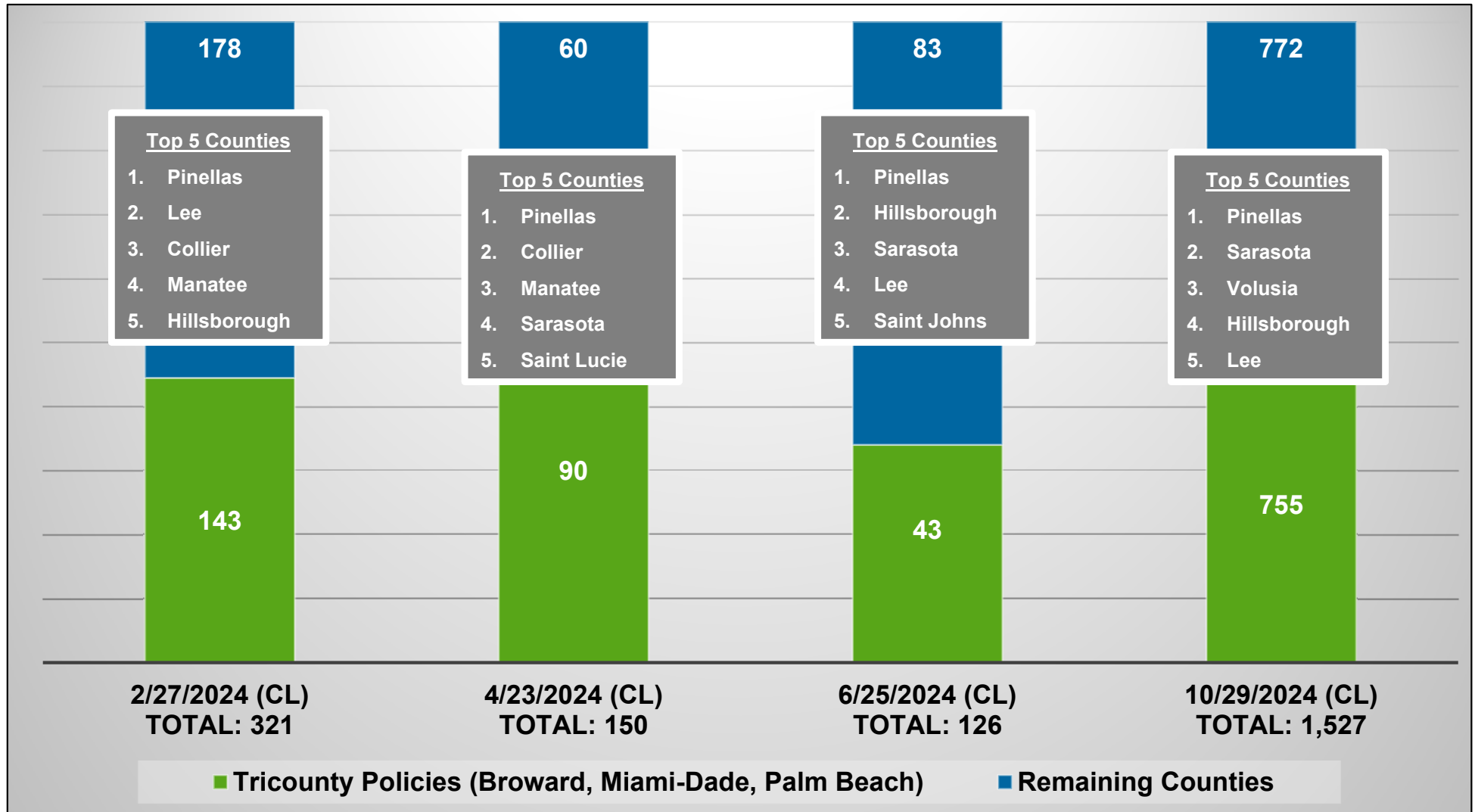


# Depopulation Update

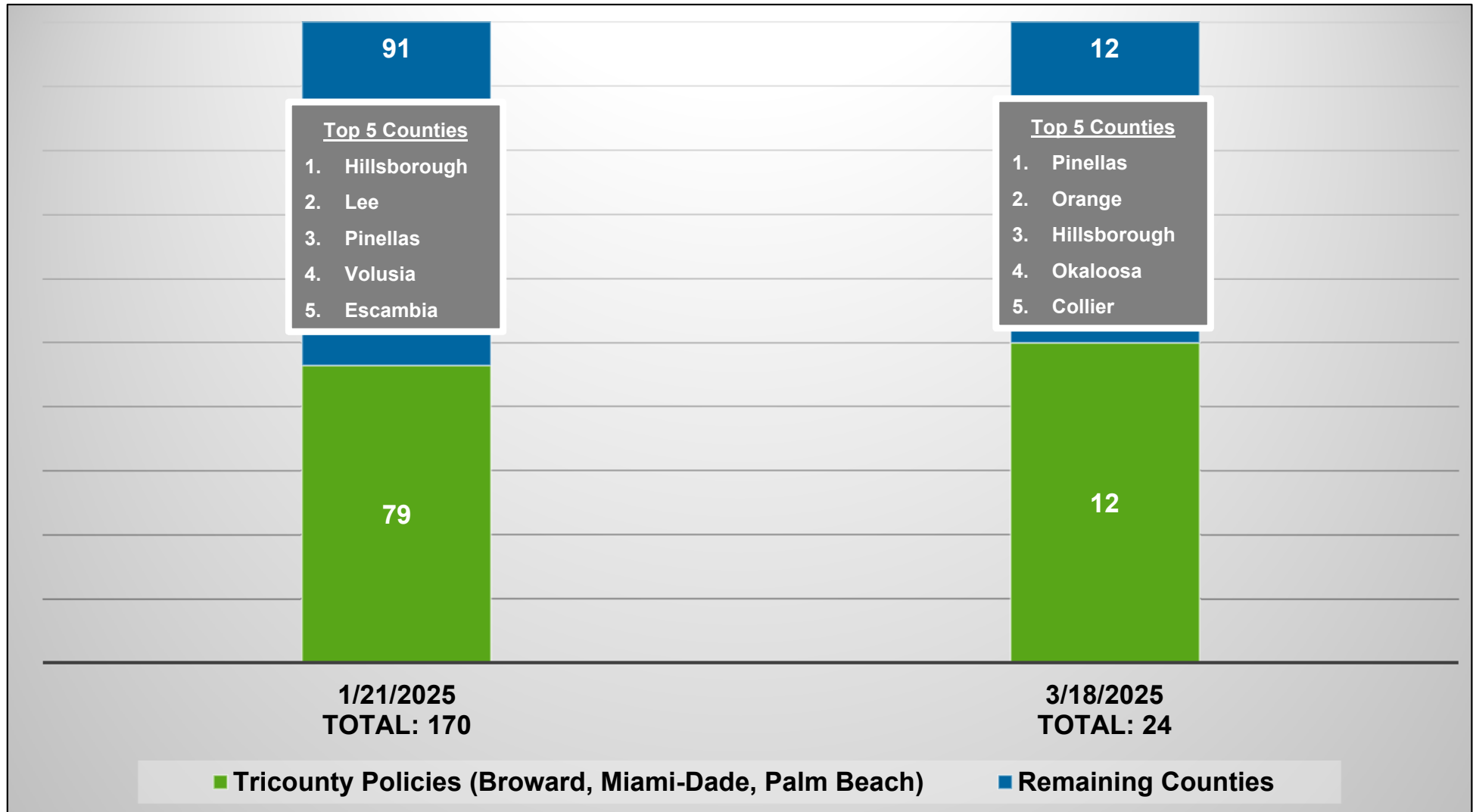
## Tri-County PL Policies Assumed - 2024



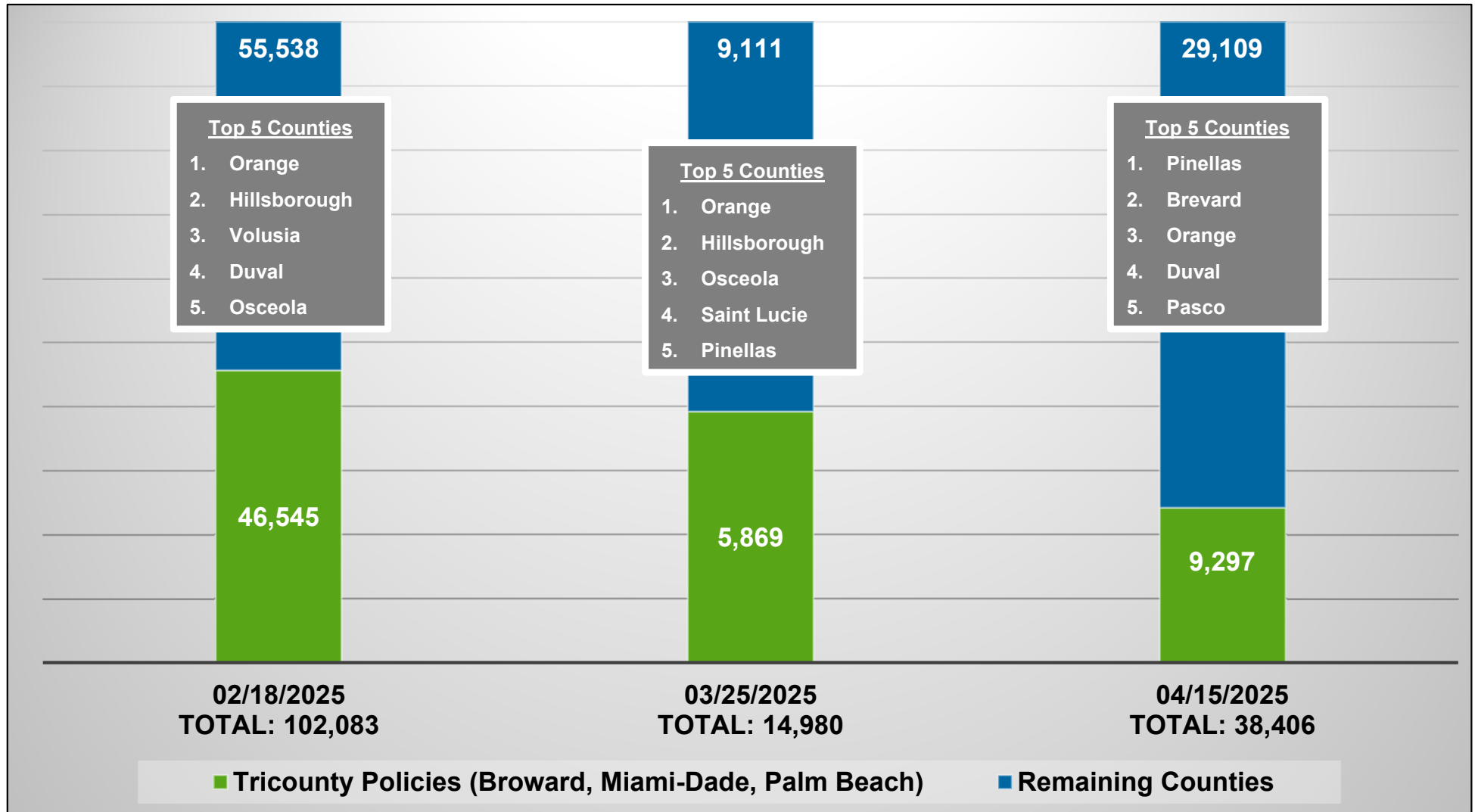
## Tri-County CL Policies Assumed - 2024



## Tri-County CL Policies Assumed - 2025



## Tri-County PL Policies Assumed - 2025



# Personal Lines Assumed Policies Returning As New Business

| Personal Lines – Assumed Policies Returning As New Business |                                  |                      |                        |                          |                                |
|---|----------------------------------|----------------------|------------------------|--------------------------|--------------------------------|
| Assumption Month  | Number Of Participating Carriers | Assumed <sup>1</sup> | Returning New Business | Return Rate <sup>2</sup> | Exposure Returned <sup>3</sup> |
| June 2023   | 1                                | 17,239               | 992                    | 5.75%                    | \$416.78M                      |
| August 2023   | 2                                | 8,836                | 622                    | 7.04%                    | \$291.58M                      |
| October 2023  | 5                                | 99,773               | 4,099                  | 4.11%                    | \$1.93B                        |
| November 2023   | 7                                | 92,886               | 1,597                  | 1.72%                    | \$652.74M                      |
| December 2023   | 7                                | 52,017               | 1,657                  | 3.19%                    | \$708.06M                      |
| January 2024  | 7                                | 76,316               | 2,681                  | 3.51%                    | \$1.20B                        |
| February 2024   | 4                                | 15,713               | 381                    | 2.42%                    | \$173.54M                      |
| March 2024  | 5                                | 22,209               | 589                    | 2.65%                    | \$276.67M                      |
| May 2024  | 3                                | 17,610               | 565                    | 3.21%                    | \$279.52M                      |
| October 2024  | 8                                | 237,323              | 1,821                  | 0.77%                    | \$911.70M                      |
| November 2024   | 6                                | 57,355               | 265                    | 0.46%                    | \$132.78M                      |
| December 2024   | 5                                | 49,171               | 271                    | 0.55%                    | \$150.98M                      |
| February 2025   | 8                                | 102,084              | 59                     | 0.06%                    | \$32.65M                       |
| March 2025  | 3                                | 14,980               | 4                      | 0.03%                    | \$1.52M                        |
| April 2025  | 2                                | 38,406               | 1                      | 0.00%                    | \$2.34M                        |
| <b>Totals</b>   |                                  | <b>901,918</b>       | <b>15,599</b>          | <b>1.73%</b>             | <b>\$7.16B</b>                 |

Data As Of: 4/27/2025 - New Business policies submitted within 1 year of assumption date with a matching name and address. <sup>1</sup>Policies assumed by carriers on assumption date. <sup>2</sup>Quotient of 'Assumed' divided by 'Returning New Business' for completed assumptions. <sup>3</sup>Exposure as of assumption date that has been returned to Citizens.

# Historical Results – Personal Lines

| Year | Total Personal Lines Offers Made | Total Personal Lines Policies Assumed | % Assumed |
|------|----------------------------------|---------------------------------------|-----------|
| 2009 | 237,008                          | 149,694                               | 63%       |
| 2010 | 85,990                           | 59,792                                | 70%       |
| 2011 | 78,596                           | 53,577                                | 68%       |
| 2012 | 354,475                          | 277,002                               | 78%       |
| 2013 | 460,674                          | 358,318                               | 78%       |
| 2014 | 589,624                          | 411,632                               | 70%       |
| 2015 | 514,679                          | 270,381                               | 53%       |
| 2016 | 179,475                          | 84,089                                | 47%       |
| 2017 | 123,450                          | 31,854                                | 26%       |
| 2018 | 69,080                           | 16,639                                | 24%       |
| 2019 | 42,941                           | 9,960                                 | 23%       |
| 2020 | 26,016                           | 7,463                                 | 29%       |
| 2021 | 18,783                           | 2,814                                 | 15%       |
| 2022 | 89,340                           | 16,408                                | 18%       |
| 2023 | 650,461                          | 275,324                               | 42%       |
| 2024 | 711,090                          | 475,697                               | 67%       |

\*Beginning in 2017, Personal Lines Offers Made reflect Letters Mailed

\*\* 2024 data is as of 12/17/2024



# Historical Results – Commercial Lines

| Year | Total Commercial Lines Offers Made | Total Commercial Lines Policies Assumed | % Assumed         |
|------|------------------------------------|---|-------------------|
| 2007 | 0                                  | 0                                       | 0%                |
| 2008 | No Data Available                  | 601                                     | No Data Available |
| 2009 | 0                                  | 0                                       | 0%                |
| 2010 | 0                                  | 0                                       | 0%                |
| 2011 | 0                                  | 0                                       | 0%                |
| 2012 | 0                                  | 0                                       | 0%                |
| 2013 | 8,278                              | 7,449                                   | 90%               |
| 2014 | 5,919                              | 4,991                                   | 84%               |
| 2015 | 3,058                              | 2,404                                   | 79%               |
| 2016 | 4,351                              | 3,911                                   | 90%               |
| 2017 | 2,318                              | 2,154                                   | 93%               |
| 2018 | 1,341                              | 1,266                                   | 94%               |
| 2019 | 142                                | 124                                     | 87%               |
| 2020 | 0                                  | 0                                       | 0%                |
| 2021 | 0                                  | 0                                       | 0%                |
| 2022 | 0                                  | 0                                       | 0%                |
| 2023 | 0                                  | 0                                       | 0%                |
| 2024 | 3,129                              | 2,124                                   | 68%               |

\*2024 data is as of 10/29/24





# Depopulation Timelines

# 2025 Timelines

## 2025 Commercial Lines

| Assumption Date | OIR Approval Date | <i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i> | Policyholder Choice Deadline |
|-----------------|-------------------|---|------------------------------|
| <b>1/21/25</b>  | 10/15/24          | 12/27/24  | 1/5/25                       |
| <b>3/18/25</b>  | 12/16/24          | 1/28/25   | 3/7/25                       |
| <b>5/20/25</b>  | 2/17/25           | 3/26/25   | 5/5/25                       |
| <b>7/22/25</b>  | 4/15/25           | 5/28/25   | 7/7/25                       |
| <b>9/23/25</b>  | 6/16/25           | 8/4/25  | 9/12/25                      |
| <b>11/25/25</b> | 8/15/25           | 10/3/25   | 11/12/25                     |

## 2025 Personal Lines

| Assumption Date | OIR Approval Date | <i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i> | Policyholder Choice Deadline |
|-----------------|-------------------|---|------------------------------|
| <b>2/18/25</b>  | 11/15/24          | 12/30/24  | 2/7/25                       |
| <b>3/25/25</b>  | 12/16/24          | 2/5/25  | 3/16/25                      |
| <b>4/15/25</b>  | 1/15/25           | 2/27/25   | 4/6/25                       |
| <b>6/17/25</b>  | 3/17/25           | 4/28/25   | 6/6/25                       |
| <b>8/19/25</b>  | 5/15/25           | 6/26/25   | 8/5/25                       |
| <b>9/16/25</b>  | 6/16/25           | 7/28/25   | 9/5/25                       |
| <b>10/21/25</b> | 7/15/25           | 8/28/25   | 10/7/25                      |
| <b>11/18/25</b> | 8/15/25           | 9/26/25   | 11/4/25                      |
| <b>12/16/25</b> | 9/15/25           | 10/28/25  | 12/5/25                      |

# FMAP Results

| FMAP Results Dashboard |                      |                 |                   |                             |                                   |
|------------------------|----------------------|-----------------|-------------------|-----------------------------|-----------------------------------|
| Year                   | Agents Participating | Offers Accepted | Consumer Requests | Consumer Requests Converted | Exposure Placed in Private Market |
| 2020                   | 362                  | 1,187           | 10,546            | 11.3%                       | \$298M                            |
| 2021                   | 239                  | 453             | 8,352             | 5.4%                        | \$144M                            |
| 2022                   | 303                  | 541             | 11,039            | 4.9%                        | \$288M                            |
| 2023                   | 352                  | 838             | 11,421            | 7.3%                        | \$728M                            |
| 2024                   | 419                  | 920             | 6,808             | 13.5%                       | \$739M                            |
| Quarter                | Agents Participating | Offers Accepted | Consumer Requests | Consumer Requests Converted | Exposure Placed in Private Market |
| 2025 Q1                | 433                  | 418             | 1,017             | 41.1%                       | \$239.7M                          |
| 2025 Q2*               | 440                  | 62              | 344               | 18.02%                      | \$45.3M                           |
| 2025 Q3                |                      |                 |                   |                             |                                   |
| 2025 Q4                |                      |                 |                   |                             |                                   |
| 2025 Total             | 440                  | 480             | 1,361             | 35.2%                       | \$285M                            |

\*Data as of 04/30/2025