

FMAP BOARD OF GOVERNORS MEETING MINUTES, DECEMBER 4, 2024

☒ **ACTION ITEM**

☐ **New Contract**

☐ **Contract Amendment**

☒ **Other – FMAP Board Meeting Minutes**

☐ **CONSENT ITEM**

☐ **Contract Amendment**

☐ **Existing Contract Extension**

☐ **Existing Contract Additional Spend**

☐ **Previous Board Approval**_____

☐ **Other**_____

Action Items: Items requiring detailed explanation to the Board. When a requested action item is a day to day operational item and/or unanimously passed through committee it may be moved forward to the board on the Consent Index.

☐ **Move forward as Consent:** This Action item is a day-to-day operational item, unanimously passed through committee and qualifies to be moved forward on the Consent Index.

Consent Items: Items not requiring detailed explanation to the Board of Governors. Consent items are contract extensions, amendments or additional spending authorities for items previously approved by the Board.

Item Description	FMAP Board of Governors Meeting Minutes, December 4, 2024
Purpose/Scope	Review of the December 4, 2024, FMAP Board of Governors Meeting Minutes to provide opportunity for corrections and historical accuracy.
Contract ID	N/A
Budgeted Item	<input type="checkbox"/> Yes <input type="checkbox"/> No N/A
Procurement Method	N/A
Contract Amount	N/A
Contract Terms	N/A
Board Recommendation	Staff recommends the Board of Governors review and approve the December 4, 2024, FMAP Board of Governors Meeting minutes.
CONTACTS	Tim Cerio, President/CEO and Executive Director Barbara Walker, Senior Executive Assistant and Board Secretary

CITIZENS PROPERTY INSURANCE CORPORATION
MINUTES OF THE
FLORIDA MARKET ASSISTANCE PLAN (FMAP) BOARD OF GOVERNORS MEETING
Wednesday, December 4, 2024

The Florida Market Assistance Plan (FMAP) Board of Governors (Board) of Citizens Property Insurance Corporation (Citizens) convened via teleconference on Wednesday, December 4, 2024, immediately following the regularly scheduled Board of Governors Meeting.

The following members of the Board were present:

Carlos Beruff, Chair
 Scott Thomas, Vice Chair
 Josh Becksmith
 Jason Butts (By phone)
 LeAnna Cumber
 Erin Knight
 Charlie Lydecker
 Jamie Shelton
 Robert Spottswood

The following Citizens staff members were present:

Tim Cerio	Jeremy Pope
Jennifer Montero	Brian Newman
Jay Adams	Mark Kagy
Joe Martins	Aditya Gavvala
Ken Tinkham	Carl Rockman
Brian Donovan	Andrew Woodward
Mike Sills	Sudheer Kondabrolu
Michael Peltier	Michael Wickersheim
Barbara Walker	Raina Harrison
Bonnie Gilliland	Eric Addison
Ray Norris	Mathew Carter
John Schmitt	

The following people were present:

Kapil Bhatia	Raymond James
Dave Newell	FAIA
Nathaniel Johnson	Bank of America
Adam Schwebach	Gallagher Re
Lisa Miller	
Brian Squire	Brown & Brown
Jennifer Harvey Buron	Kemper

Jeff Eisen
Marc France
Mike Rahn

FIU
FIU
Manatee County Commissioner

Call Meeting to Order

Barbara Walker: Welcome to Citizens' December 4, 2024, Florida Market Assistance Plan (FMAP) Board of Governors Meeting webinar hosted through the Zoom platform. This is a publicly noticed meeting in the Florida Administrative Register to convene immediately following Citizens' Board of Governors Meeting. Those in attendance through the public link are automatically in listen only mode. Citizens' meetings are recorded with transcribed minutes available on our website.

Chair Beruff, we have no speakers; may I proceed with the official roll call for FMAP? **Chair Beruff, Vice Chair Scott Thomas, Governor Becksmith, Governor Butts (by phone), Governor Cumber, Governor Knight, Governor Lydecker, Governor Shelton, and Governor Spottswood.** Chairman, we have an FMAP quorum.

Chair Beruff: Thank you. Ms. Montero

Jennifer Montero: Good morning. At the back of your book is a one-pager for FMAP. The Florida Market Assistance Plan is a service organization created to assist applicants who are unable to acquire property and casualty insurance from authorized insurers. FMAP is funded by a \$450 annual assessment of residential property insurers included in the 2025 budget is 588 residential property insurers with an annual assessment of \$450 totaling \$264,600 with expenses of \$234,414. There's the Change in Unrestricted net assets of \$30,186 and the net assets at the end of the year of \$933,411. Are there any questions?

Chair Beruff: Do I hear a motion to approve?

A motion was made and seconded to approve the 2025 Florida Market Assistance Plan Budget. All were in favor. Motion carried.

Meeting adjourned