

Depopulation, Clearinghouse & FMAP

June 11, 2025

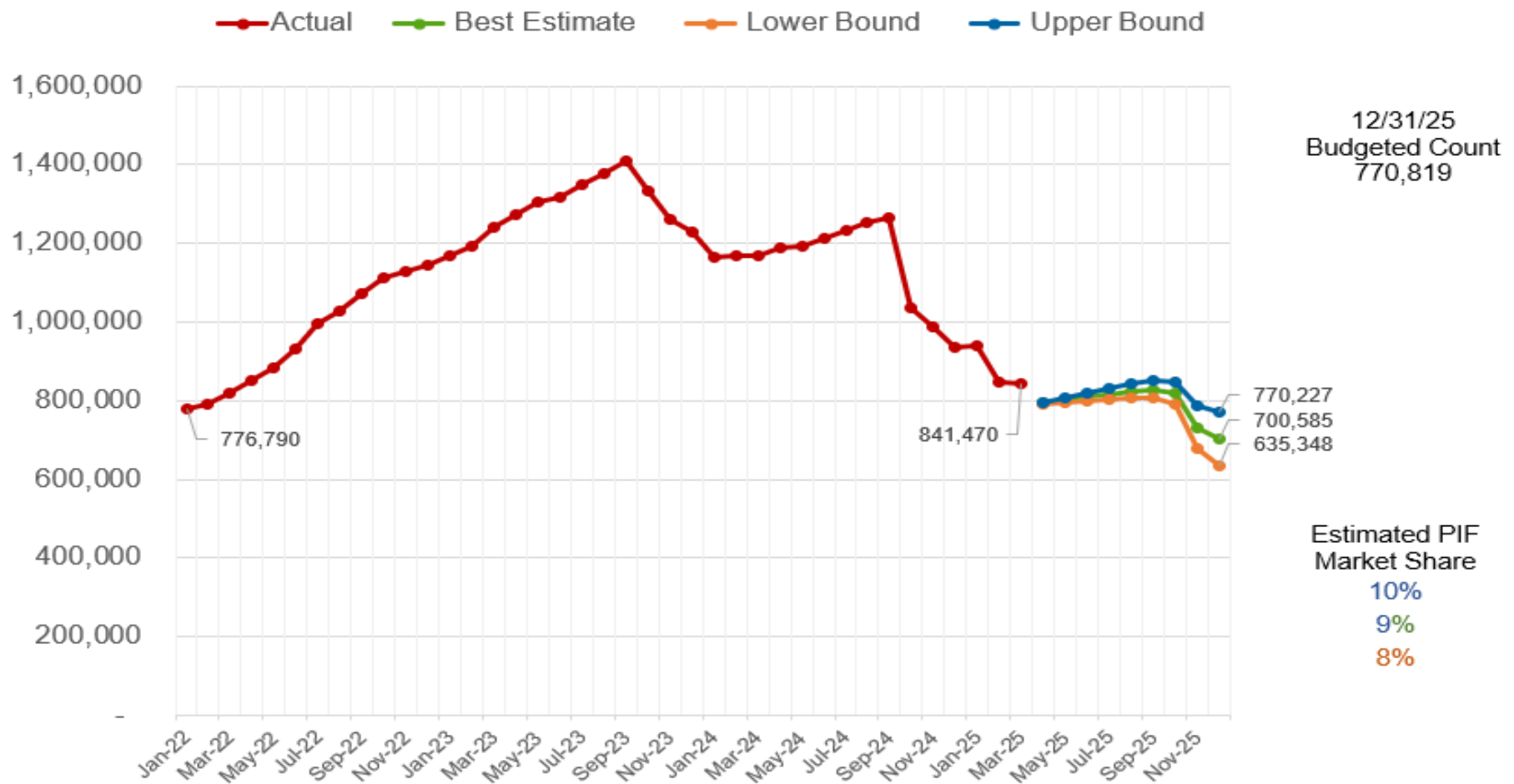
Jeremy Pope, Chief Administrative Officer
Carl Rockman, Vice President - Agency
& Market Services



In Force & Projected Policy Counts

Monthly In Force & Projected Policy Count

Data as of 03/31/25



Note: Market share based on policy count using OIR data (not including CNR or surplus lines) as of 12/31/24



Depopulation Newswire

2024

- Total Carriers Participated in Depop: **16**
- New Entrants: **5**
- Total Policies Assumed: **477,821**



Depopulation

- 2024 Exposure Removed = \$214.5 B / **477,821** Policies
 - Commercial Removed = \$15 B / **2,124** Policies
 - Personal Removed = \$199.5 B / **475,697** Policies
- 2025 YTD Exposure Removed = \$ 62.9B / **155,663** Policies
 - YTD Commercial Removed = \$1.9 B / **194** Policies
 - YTD Personal Removed = \$ 60.9B / **155,469** Policies

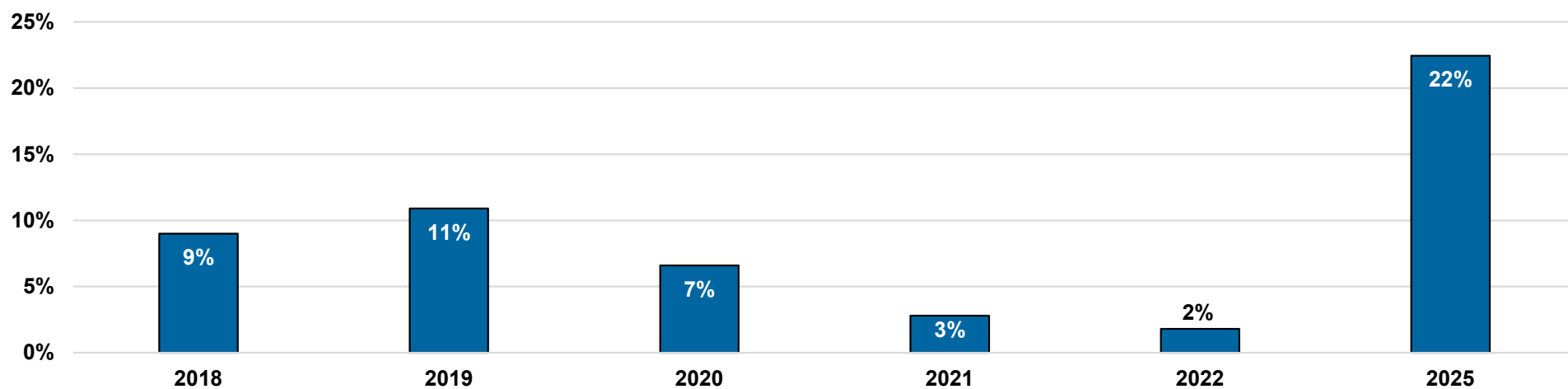
2025

- January CL Carriers Approved: **2**
- January CL Policies Assumed: **170 (Completed)**
- February PL Carriers Approved: **8**
- February PL Policies Assumed: **102,083 (Completed)**
- March CL Carriers Approved: **1**
- March CL Policies Assumed: **24 (Completed)**
- March PL Carriers Approved: **3**
- March PL Policies Assumed: **14,980 (Completed)**
- April PL Carriers Approved: **4**
- April PL Assumed: **38,406 (Completed)**
- May CL Carriers Approved: **1**
- May CL Letters Mailed: **116**
- June PL Carriers Approved: **3**
- June PL Letters Mailed: **60,382**
- August PL Carriers Approved: **2**
- August PL Letters Mailed: **TBD**

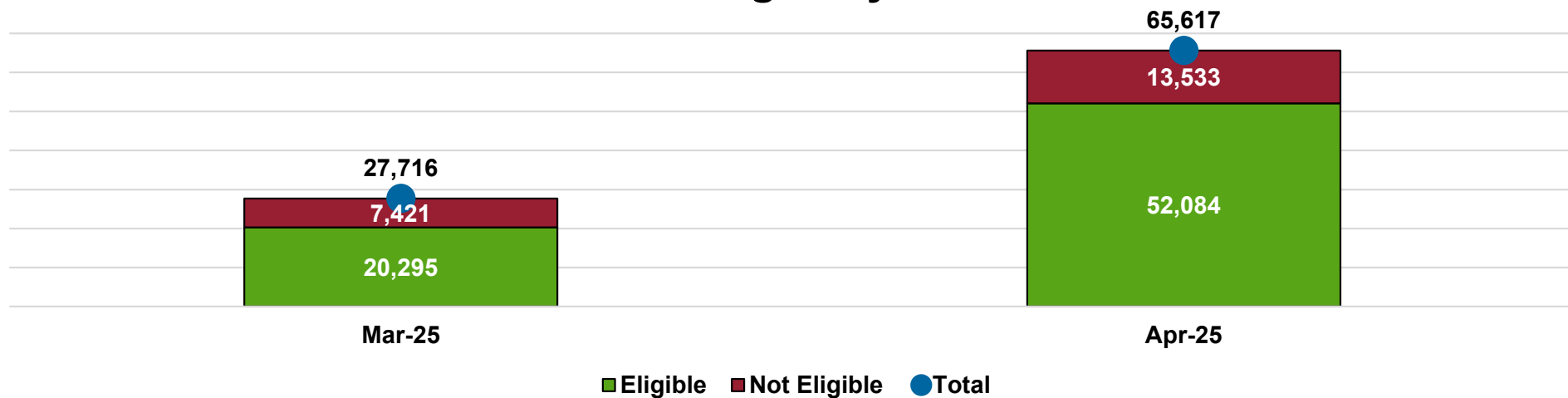
Clearinghouse Update

New Business Eligibility

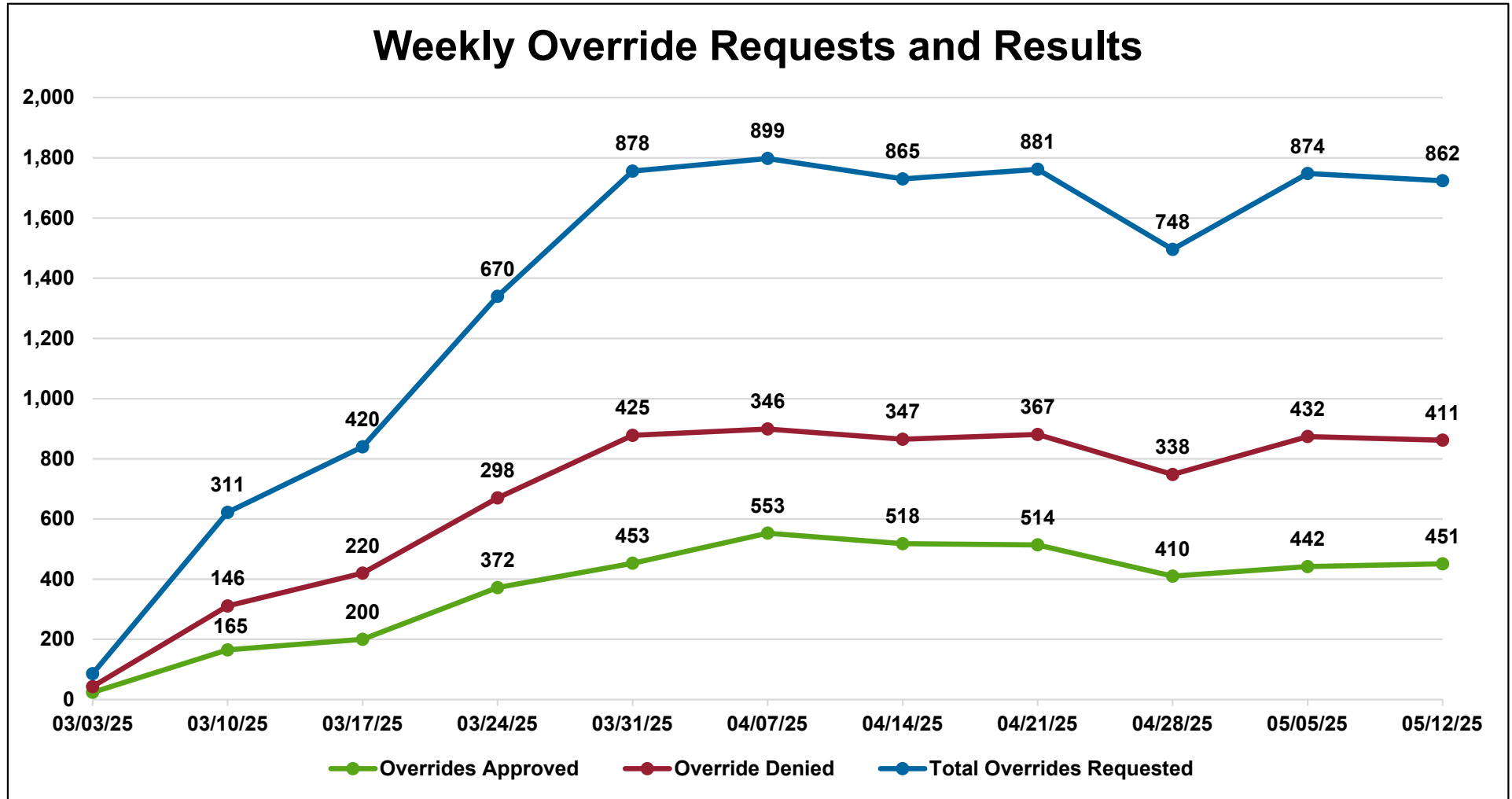
% New Business Risks Rendered Ineligible



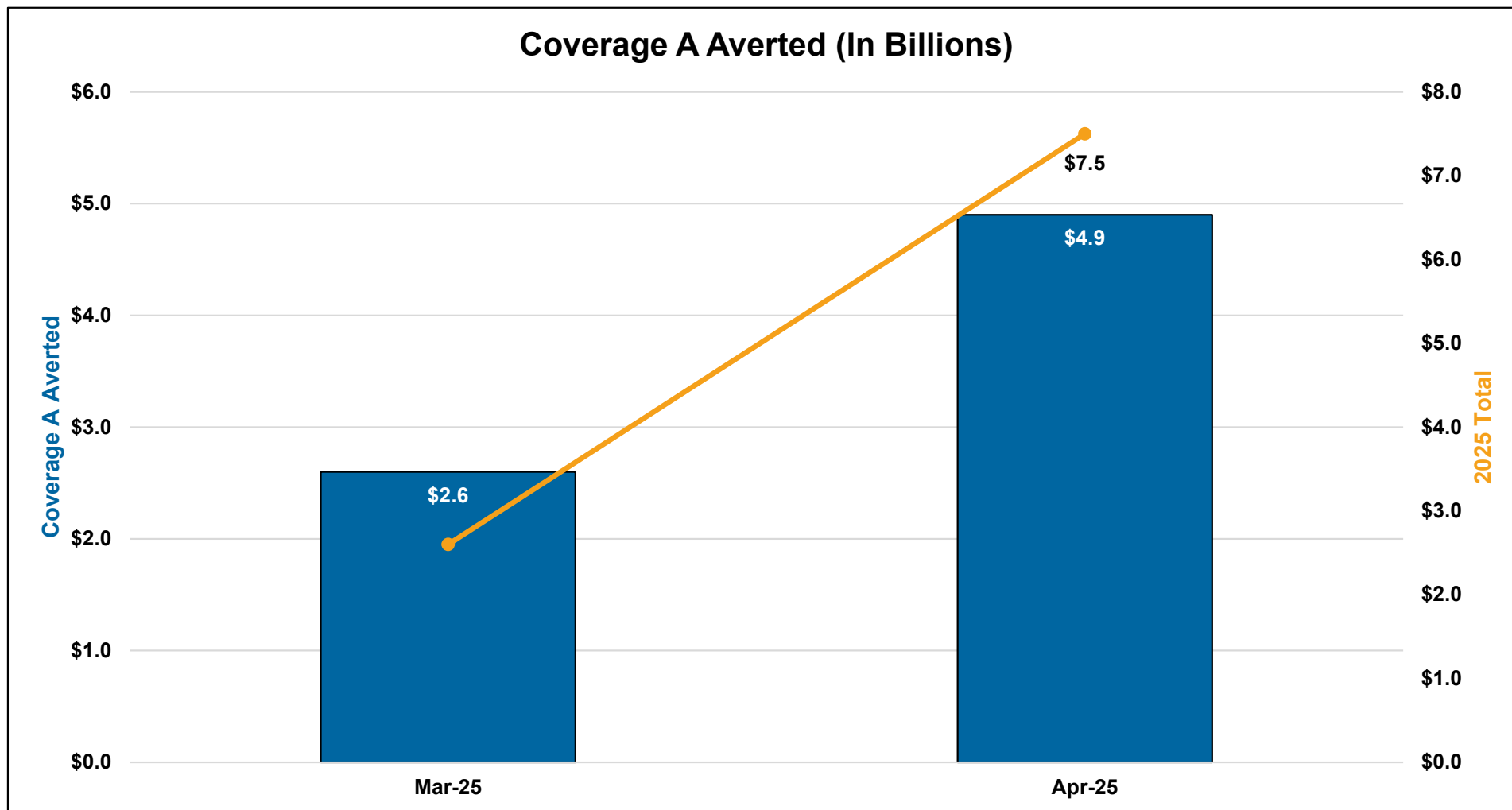
New Business Eligibility Determination



Weekly Override Requests and Results



Coverage A Averted





Clearinghouse

Expanding Access, Consumer Awareness, and Carrier Visibility



The Citizens Board of Governors has directed us to make Clearinghouse access available to wholesalers and make new business customers aware that the agent they are working with may not have all of the available markets on the Clearinghouse.

We are developing four new elements to support their request:

1. Defining terms of engagement for wholesalers to join Clearinghouse
2. Know Your Option Point of Sale Form
3. Clearinghouse Carrier Lookup Web Page
4. Adding number of property appointments to "Find an Agent" page

Clearinghouse Participation Criteria for Aggregators, Wholesalers and Other Facilitators of Access to Insurers

Access to the Citizens Clearinghouse Powered by EZLynx is permissible for aggregators, wholesalers, and other facilitators of access to insurers (**FAIs**), if the criteria below are met:

1. The FAI must ensure that the originating agent is an authorized Citizens agent.
2. The FAI must ensure that the originating agent is easily identifiable by Citizens.
3. The FAI must meet all business and technology requirements of the Clearinghouse.
4. The FAI must abide by the policies, procedures, and technical requirements of insurers with whom they interact on the Clearinghouse.

Citizens will communicate this opportunity to FAI's and make this opportunity known on our Clearinghouse program web page.

Consumer Awareness Point of Sale Form

This form will:

- Provide visibility into all the carriers that are on the Clearinghouse platform
- Indicates which carriers the agent is appointed with
- Provides link to our Carrier Lookup page where consumers can find an agent representing carriers
- Form is produced at the time of binding
- Customer's signature is required
- Form is a required new business document

CH 09 01 09 25

Clearinghouse Program – Know Your Options

Your agent is authorized to offer insurance through the Citizens Clearinghouse program with the insurance companies selected below. Your agent is placing you with Citizens because the quotes provided for the companies checked below were more than 20% greater than Citizens' premium, or you are ineligible for underwriting reasons.

<dynamically populated table follows>

<input type="checkbox"/> Cabrillo	<input type="checkbox"/> Florida Family	<input type="checkbox"/> Manatee	<input type="checkbox"/> American Integrity
<input type="checkbox"/> ASI/Progressive	<input type="checkbox"/> Centauri	<input checked="" type="checkbox"/> Citizens	<input type="checkbox"/> Cypress
<input type="checkbox"/> Frontline	<input type="checkbox"/> Nationwide	<input type="checkbox"/> Universal North	<input type="checkbox"/> Heritage
<input checked="" type="checkbox"/> Monarch National	<input type="checkbox"/> People's Trust	<input type="checkbox"/> Slide	<input type="checkbox"/> American Traditions
<input type="checkbox"/> Edison Insurance	<input checked="" type="checkbox"/> Florida Pen	<input type="checkbox"/> Olympus	<input type="checkbox"/> Ovation Home
<input type="checkbox"/> Security First	<input type="checkbox"/> Southern Oak	<input type="checkbox"/> Tower Hill	<input checked="" type="checkbox"/> Universal P&C

You may qualify for broader and/or lower cost coverage through one or more of the other companies listed. Additionally, there are other insurers offering coverage in Florida that do not participate in the Clearinghouse program.

For additional information, please visit: www.citizensfla.com/carriorexchangeaddress (dynamically input)

Policyholder Affirmation Statement

By signing below, the applicant and agent confirm that they have reviewed this form and that the agent has explained all relevant information.

Applicant/Insured Signature

Date

Applicant/Insured Printed Name

Policy or Application Number

Agent Signature

Date

DISCLAIMER: Information found in this document is not guaranteed to be accurate or timely; nor does Citizens Property Insurance Corporation guarantee its suitability for any purpose. Citizens does not take responsibility for any inaccuracies or omission in this information.

Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of claim or an application containing any false, incomplete or misleading information is guilty of a felony of the third degree.

Homepage with Carrier Lookup Icon



CITIZENS
PROPERTY INSURANCE CORPORATION

[Insurance](#) [Claims](#) [Storms](#) [Learning](#) [News](#) [About Us](#) [Login](#)

Depopulation Choices
Submit Policyholder Choice online

[myPolicy](#) [Payments](#) [Careers](#) [Contact Us](#) [FAQs](#) [Governance](#) [Agent Look-Up](#) [Find A Carrier](#) [Wind-Only Eligibility](#)

Search

myPolicy
Go **Paperless**, make payments, access policy documents and report and view claims.

Contact Citizens First
Don't wait – report your claim 24/7
myPolicy: Report/track claims online
Phone: 866.411.2742

Depopulation
More choices. Better information. Increased agent support.

Carrier
Lookup Link



Clearinghouse Carrier Exchange

Follows current design of the
Depopulation Resources page

Hide Show

[American Integrity Insurance](#)



[Nationwide Insurance](#)



[American Traditions Insurance Company](#)



[Olympus Insurance Company](#)



[ASI/Progressive Home](#)



[Ovation Home Insurance Exchange](#)



[Centauri Insurance Company](#)



[People's Trust Insurance Company](#)



[Citizens](#)



[Security First Insurance](#)



[Cypress Property & Casualty](#)



[Slide Insurance](#)



[Edison Insurance Company](#)



[Southern Oak Insurance Company](#)



[Florida Peninsula Insurance Company](#)



[Tower Hill Insurance](#)



[Frontline Insurance](#)



[Universal North America](#)



[Heritage Insurance](#)



[Universal Property & Casualty Insurance Company](#)



[Monarch National Insurance Company](#)



Clearinghouse Carrier Exchange

Hide Show

American Integrity Insurance >	Nationwide Insurance >
American Traditions Insurance Company v	Olympus Insurance Company >
American Traditions Insurance's website Find an Agent Request a Quote	Ovation Home Insurance Exchange >
ASI/Progressive Home >	People's Trust Insurance Company >
Centauri Insurance Company >	Security First Insurance >
Citizens >	Slide Insurance >
Cypress Property & Casualty >	Southern Oak Insurance Company >
Edison Insurance Company >	Tower Hill Insurance >
Florida Peninsula Insurance Company >	Universal North America >
Frontline Insurance >	Universal Property & Casualty Insurance Company >

Dropdown menu displays information for the user to navigate to the Carrier's public website

Homepage with Agent Lookup Icon



The screenshot shows the Citizens Property Insurance Corporation homepage. At the top left is the company logo. To the right is a navigation menu with links: Insurance, Claims, Storms, Learning, News, About Us, and Login. Below the menu is a large video player with a thumbnail of a suburban neighborhood. The video title is "Depopulation Choices" and the main text overlay reads "Submit Policyholder Choice online". Below the video player is a horizontal row of icons and links: myPolicy, Payments, Careers, Contact Us, FAQs, Governance, Agent Look-Up, Find A Carrier, and Wind-Only Eligibility. A blue arrow points from the text "Agent Lookup Link" to the "Agent Look-Up" link. Below this row is a search bar. At the bottom of the page are three featured sections: "myPolicy" with a tree graphic, "Contact Citizens First" with a person using a laptop, and "Depopulation" with a file folder graphic labeled "Policies".

CITIZENS
PROPERTY INSURANCE CORPORATION

[Insurance](#) [Claims](#) [Storms](#) [Learning](#) [News](#) [About Us](#) [Login](#)

Depopulation Choices
Submit Policyholder Choice online

[myPolicy](#) [Payments](#) [Careers](#) [Contact Us](#) [FAQs](#) [Governance](#) [Agent Look-Up](#) [Find A Carrier](#) [Wind-Only Eligibility](#)

Search

myPolicy
Go **Paperless**, make payments, access policy documents and report and view claims.

Contact Citizens First
Don't wait – report your claim 24/7
myPolicy: Report/track claims online
Phone: 866.411.2742

Depopulation
More choices. Better information. Increased agent support.

Agent
Lookup Link



Expand Appointment Visibility on Agent Lookup Page

[Public](#) / [Insurance](#) / [Get a Policy](#) / [Agent Look-Up](#)

Agent Look-Up

Find a Citizens Agent

A local Citizens agent is just a click away! Enter one or more search terms in the boxes below to find a Citizens agent near you.

First name:	Last name:	Agency name:
<input type="text"/>	<input type="text"/>	<input type="text"/>
License number:	ZIP:	County:
<input type="text"/>	<input type="text" value="33596"/>	<input type="text" value="Select One..."/>
<input type="button" value="Submit"/>	<input type="button" value="Clear"/>	

[Print](#)

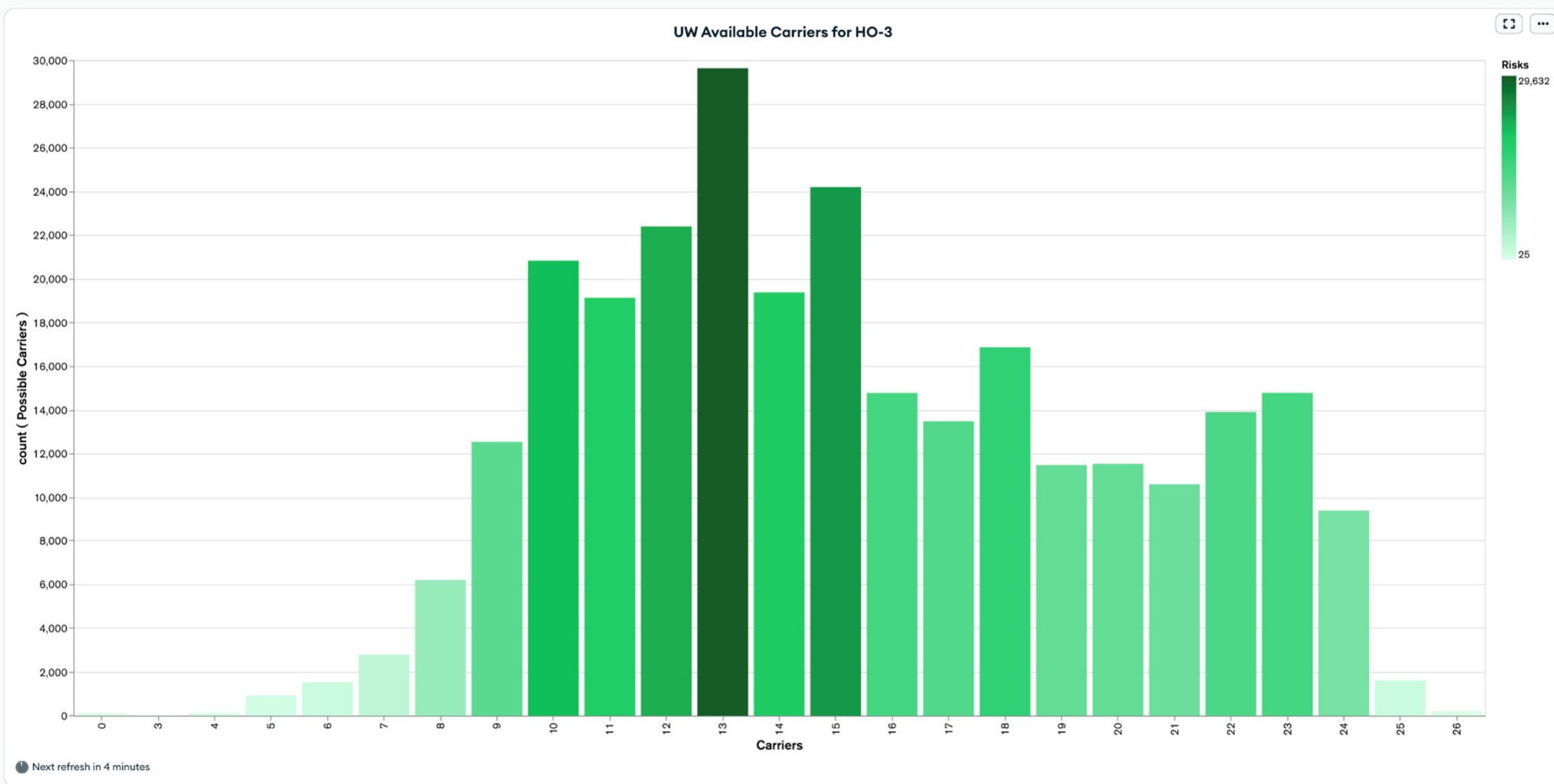
Search Results For "ZIP: 33596"

Show entries

Narrow Search Results:

Agent Name	Agent Information	Authority to Sell	Agency Information	Carrier Appointments
Anna Layne Ellsworth	License Number: W457926 Annaellsworth@Bloomingtondaleinsurance.Com	<ul style="list-style-type: none">• Personal Residential	Bloomingtondale Insurance Services 2230 Lithia Center Ln Valrico, Florida 33596 Hillsborough County Phone: 813.324.9649	2
Bianca Ubiadas	License Number: W510837 Jacob.Gray92@Yahoo.Com	<ul style="list-style-type: none">• Commercial Non-Residential• Commercial Residential• Personal Residential	Jake Gray Insurance Agency 3650 Erindale Dr Valrico, Florida 33596 Hillsborough County Phone: 813.662.5813	6
Catherine Levine	License Number: A154269 Rdawson@Wattsdawsoninsurance.Com	<ul style="list-style-type: none">• Commercial Non-Residential• Commercial Residential• Personal Residential	Watts Dawson & Associates Inc. 1546 E. Bloomingtondale Ave Valrico, Florida 33596 Hillsborough County Phone: 813.651.9660 Fax: 813.685.0424	8
Jacob Bryan Gray	License Number: W492674 Jacob.Gray92@Yahoo.Com	<ul style="list-style-type: none">• Commercial Non-Residential• Commercial Residential• Personal Residential	Jake Gray Insurance Agency 3650 Erindale Dr Valrico, Florida 33596	5

Underwriting Eligibility Analysis from Ask Fetch

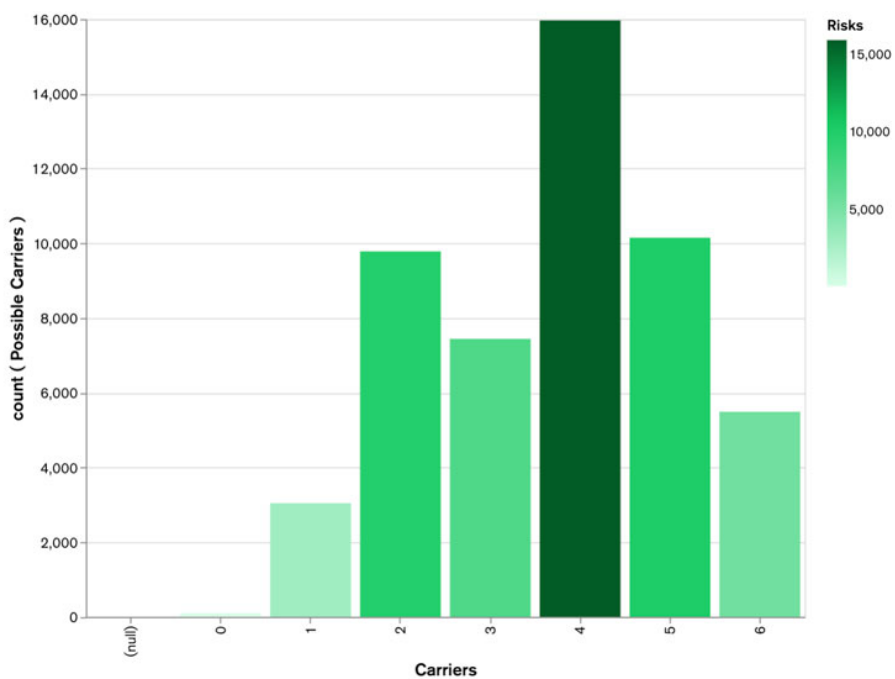


Data as of 04/18/25

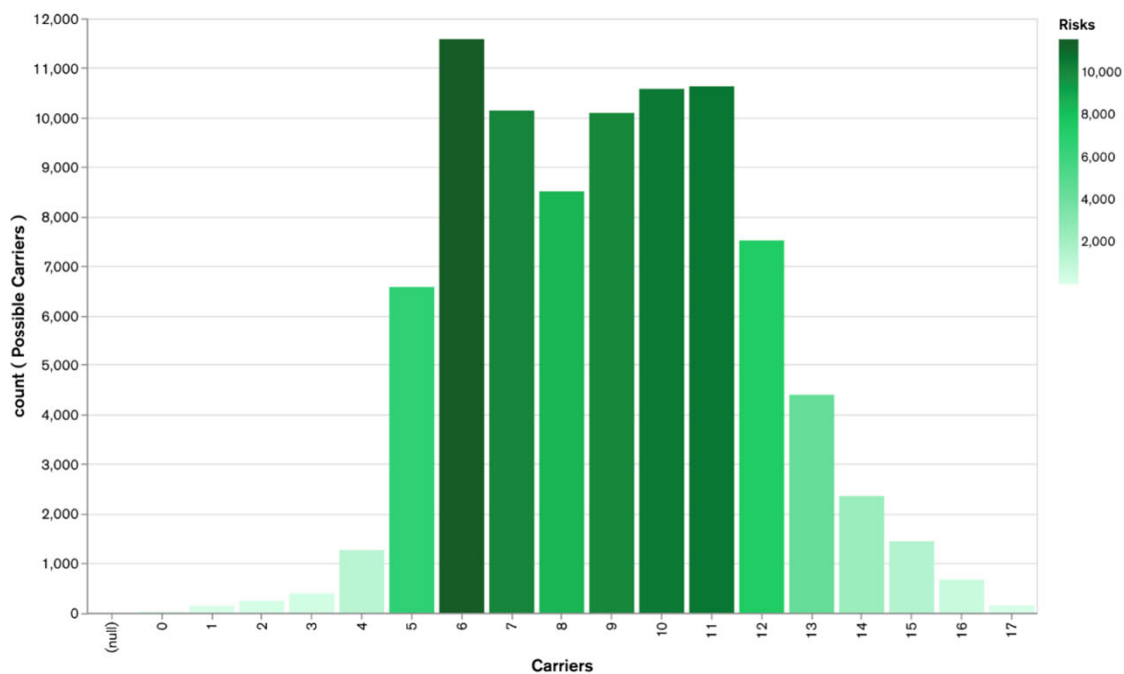
Analysis does not include premium comparisons to Citizens.

Underwriting Eligibility Analysis from Ask Fetch

UW Available Carriers for DP-1 D



UW Available Carriers for DP-3 D

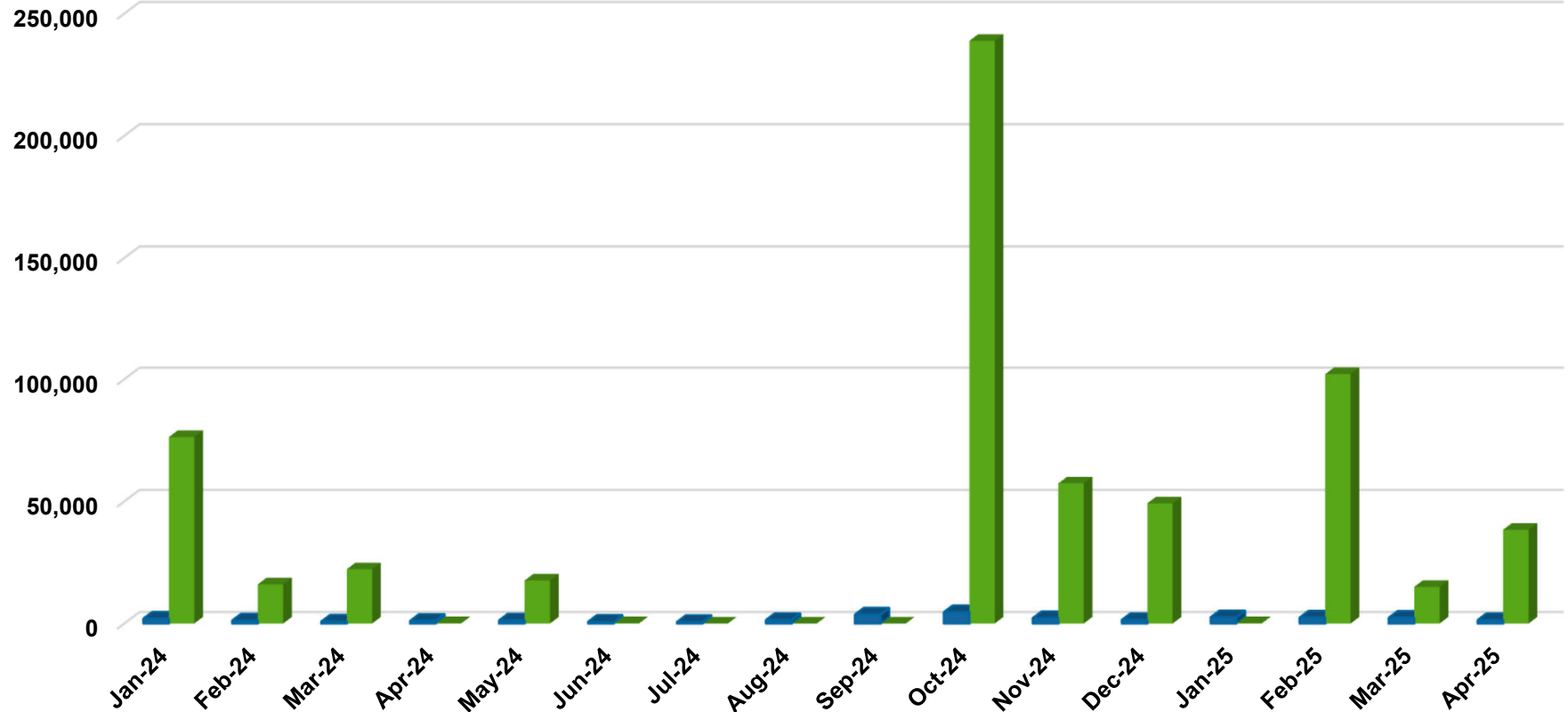


Data as of 04/18/25

Analysis does not include premium comparisons to Citizens.

Depopulation Results

Depopulation Call Trends



	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Depop Calls	1,990	1,258	772	1,088	1,263	691	615	1,440	3,652	4,668	2,204	1,444	2,555	2,440	2,335	1,414
Assumed Policies	76,316	16,034	22,209	150	17,610	126	0	0	0	238,850	57,355	49,171	170	102,083	15,004	38,406

■ Depop Calls ■ Assumed Policies

Call center staff use disposition codes to log depopulation-related inquiries after each customer interaction. These codes categorize the nature or outcome of the call, supporting accurate tracking, reporting, and analysis.

2023 Depopulation Update

2023 Depopulation Results*

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Policies Assumed with TOC premium less than CPIC premium	Policies Assumed with TOC premium within 0%-20% higher than CPIC	Assumption Rate ⁵	Exposure Removed ⁶
June 20	1	46,218	18,760	18,760	17,239	10,050	6,989	92%	\$7.4B
August 22	2	26,000	28,826	27,689	8,836	1,868	3,306	32%	\$4.3B
October 17	5	184,000	363,168	311,310	99,773	19,138	66,831	32%	\$45.4B
November 21	7	202,399	210,001	179,747	92,886	34,111	50,729	52%	\$33.7B
December 19	7	168,000	103,209	86,620	52,017	16,620	32,255	60%	\$20.5 B
Totals		626,617	723,964	624,126	270,751	81,787	160,110	43%	\$111.3B

*4,573 policies were assumed in the April Assumption. The April assumption was not impacted by the 20% Eligibility Rule. Total number of assumed policies for 2023 is 275,324 and total assumption rate for 2023 is 42% with \$113,375,478,857 Exposure Removed.

¹OIR approval is maximum number of policies permitted to be assumed by carriers. ²Sum of all policies requested by carriers, including duplicate offers from multiple carriers. ³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by carriers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. ⁶Exposure Removed as of Assumption Date.

2024 Depopulation Update

2024 Completed Depopulations

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumed Premium Less Than Citizens Premium	Assumed Premium 0%-20% Higher Than Citizens	Assumption Rate ⁵	Exposure Removed ⁶
January 23	7	200,000	159,121	126,479	76,316	19,084	51,641	60%	\$33.9 B
February 20	4	39,000	29,230	27,652	15,713	4,871	10,302	57%	\$6.6 B
February 27 (CL)	1	850	437	437	321	309	11	73%	\$3.3 B
March 19	5	59,498	30,473	27,879	22,209	5,357	16,440	80%	\$10.7 B
April 23 (CL)	1	400	246	246	150	148	2	61%	\$1.1 B
May 21	3	54,386	35,350	34,760	17,610	5,545	9,367	51%	\$8 B
June 25 (CL)	1	300	170	170	126	117	9	74%	\$1.2 B
October 22	8	410,008	438,202	308,803	237,323	98,320	136,116	77%	96.1 B
October 29 (CL)	4	4,250	2,518	2,276	1,527	778	641	67%	9.4 B
November 19	6	235,035	136,826	103,248	57,355	22,974	33,331	56%	23.5 B
December 17	5	310,022	103,073	82,269	49,171	9,724	34,992	60%	20.7 B
Totals		1,313,749	935,646	714,219	477,821	167,227	292,852	67%	\$214.5 B

¹OIR approval is maximum number of policies permitted to be assumed by carriers. ²Sum of all policies requested by carriers, including duplicate offers from multiple carriers. ³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by carriers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. ⁶Exposure Removed as of Assumption Date.

2025 Depopulation Update

2025 Completed Depopulations

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumed Premium Less Than Citizens Premium	Assumed Premium 0%-20% Higher Than Citizens	Assumption Rate ⁵	Exposure Removed ⁶
January (CL)	2	3,800	320	320	170	14	94	53%	1.6 B
February	8	342,918	209,164	143,814	102,083	18,778	79,512	71%	39 B
March (CL)	1	250	56	56	24	2	19	43%	272.2 M
March	3	160,440	51,121	47,334	14,980	3,824	6,208	32%	6 B
April	3	238,462	53,546	49,812	38,406	9,182	28,335	77%	16 B
Totals		745,870	314,207	241,336	155,663	31,800	114,168	65%	62.9 B

2025 In Flight Depopulations

Assumption Date	Active Carriers	OIR Approved ¹	Requested By Carriers ²	Policyholder Choice Letters Mailed ³	Offers Less Than Citizens Premium	Offers 0%-20% Higher Than Citizens	% Offers Less Than Citizens	% Offers 0%-20% Higher Than Citizens
May (CL)	1	100	116	116	50	38	43%	33%
June	3	135,540	72,367	60,382	15,293	38,270	21%	53%
August	2	16,250	6/24	6/26				

¹OIR approval is maximum number of policies permitted to be assumed by carriers. ²Sum of all policies requested by carriers, including duplicate offers from multiple carriers. ³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing. ⁴Policies assumed by carriers on Assumption Date. ⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed' for completed assumptions. ⁶Exposure Removed as of Assumption Date.

Depopulation Carrier Participation Personal Lines

2023 & 2024 Personal Lines Carrier Participation

Carrier	April 2023	June 2023	August 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	May 2024	October 2024	November 2024	December 2024
American Integrity										X	X	X	X
American Traditions						X			X				
Edison	X				X	X	X	X	X				
Florida Peninsula	X			X	X	X	X	X	X		X		X
Homeowners Choice					X						X		
Loggerhead			X		X								
Manatee											X	X	X
Monarch National		X		X	X		X				X	X	
Orange						X		X				X	
SafePoint				X	X	X							
Security First								X		X			
Slide			X	X	X	X	X		X	X	X	X	X
Southern Oak				X			X		X		X		
Trident												X	X
TypTap						X	X				X		
US Coastal							X						

Depopulation Carrier Participation Personal Lines

2025 Personal Lines Carrier Participation

Carrier	February	March	April	June	August	September	October	November	December
American Integrity	X	X	X		X				
Florida Peninsula	X								
Manatee	X								
Mangrove			X	X					
Monarch National	X								
Patriot Select				X					
Slide	X	X	X	X	X				
Southern Oak	X								
Tailrow	X								
Trident	X	X							

Depopulation Carrier Participation Commercial Lines

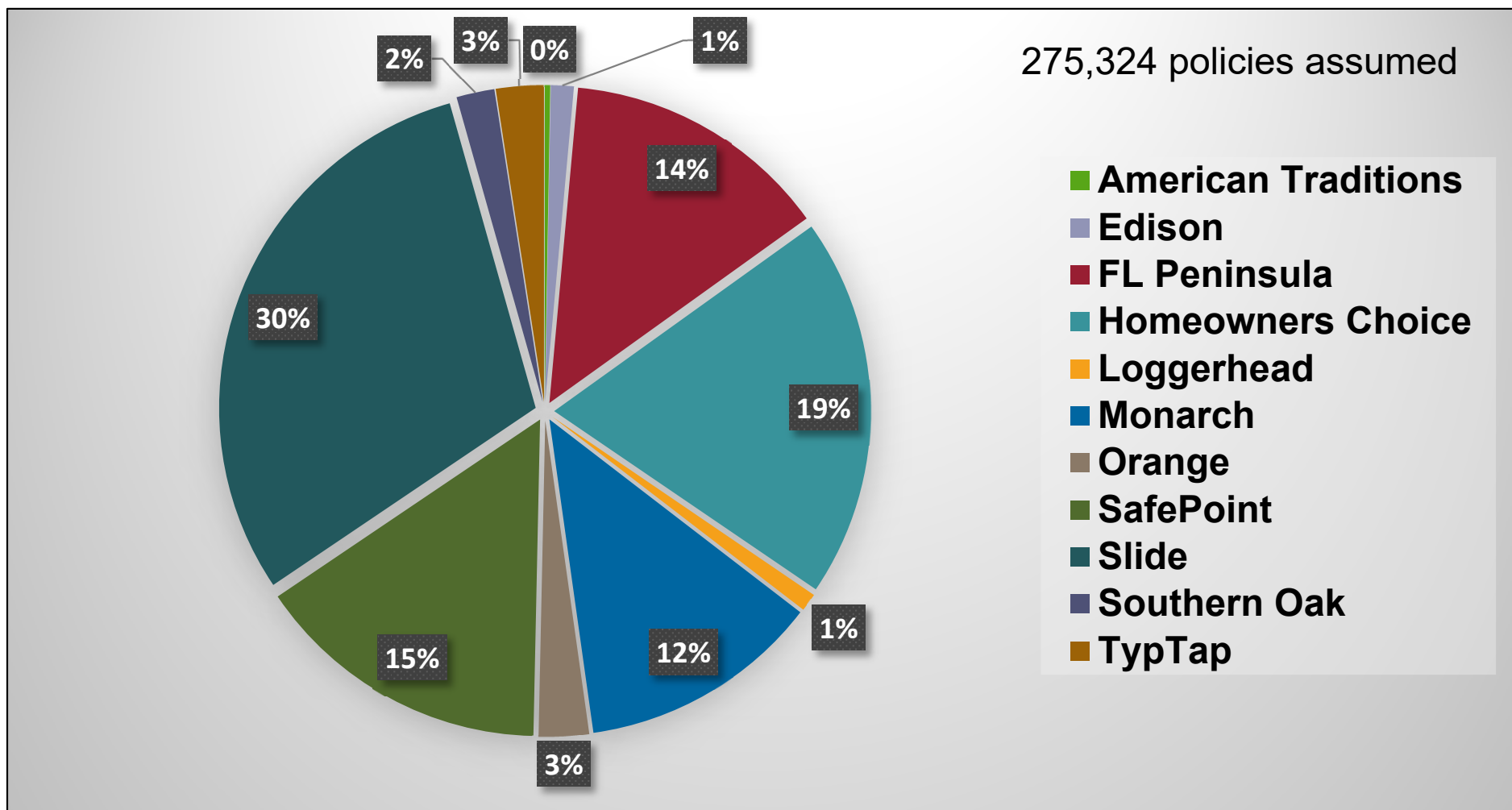
2024 Commercial Lines Carrier Participation

Carrier	February	April	June	October
American Coastal				X
Condo Owners Reciprocal Exchange (CORE)	X	X	X	X
Manatee Insurance Exchange				X
Slide				X

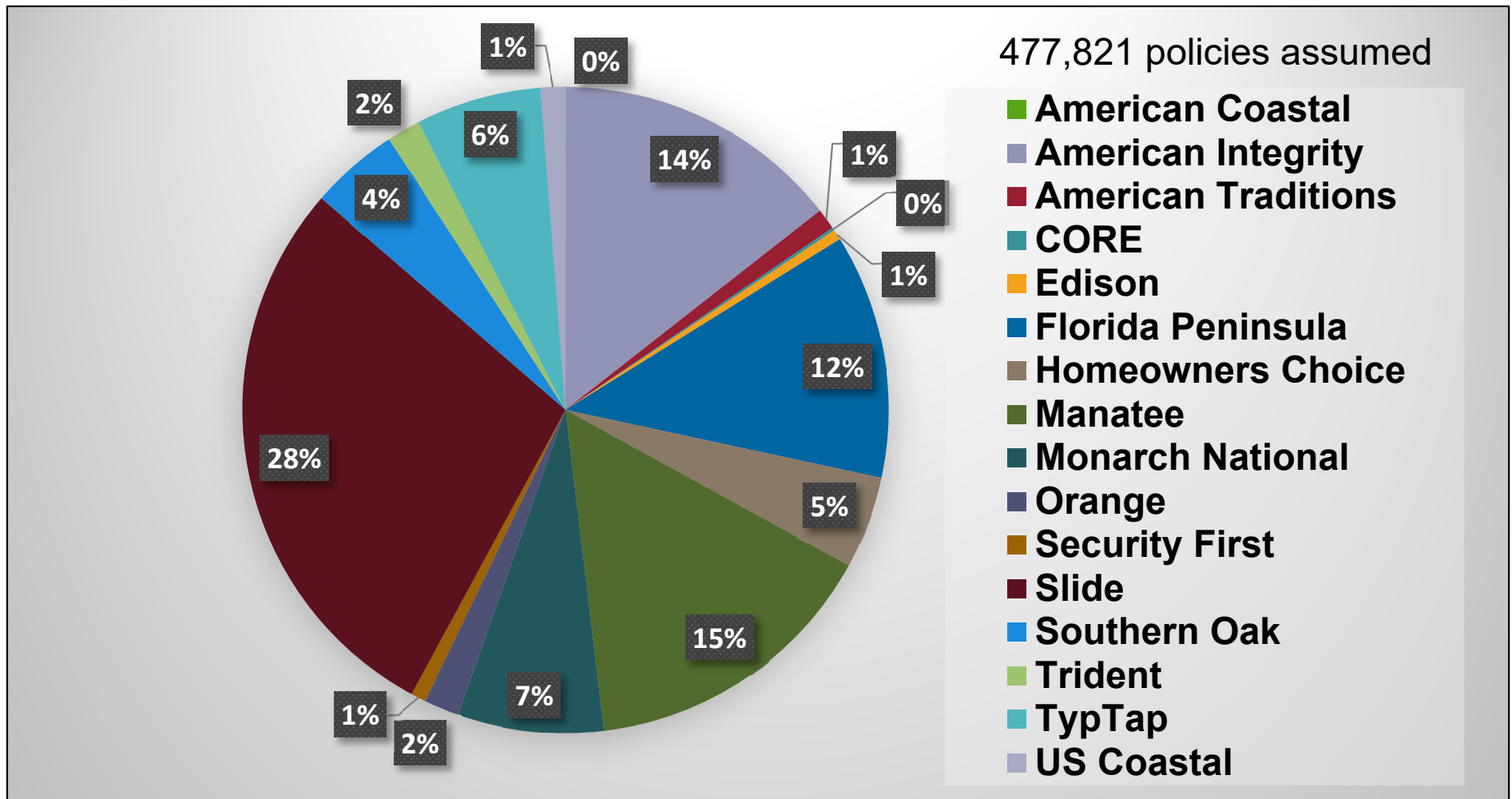
2025 Commercial Lines Carrier Participation

Carrier	January	March	May	November
Manatee Insurance Exchange	X			
Slide	X	X	X	

% of Policies Assumed by Company (01/2023-12/2023)

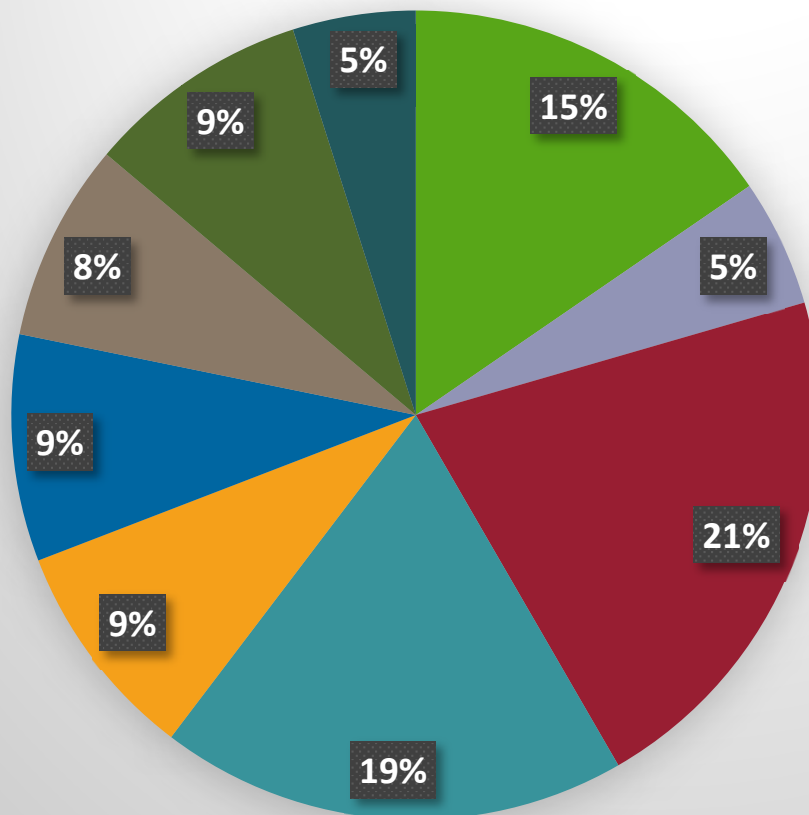


% of Policies Assumed by Company (As of 12/17/2024)



2025 Depopulation Update

% of Policies Assumed by Company (As of 4/15/2025)



155,663 policies assumed

- American Integrity
- Florida Peninsula
- Manatee
- Mangrove
- Monarch National
- Slide
- Southern Oak
- Tailrow
- Trident

2023 Depopulation Update

Policies Assumed in 2023 by Company Name

Company Name	APR	JUN	AUG	OCT	NOV	DEC	Totals
American Traditions						775	775
Edison	1,904				948	365	3,217
Florida Peninsula	2,669			18,594	11,862	4,461	37,586
Homeowners Choice					53,456		53,456
Loggerhead			999		1,520		2,519
Monarch National		17,239		5,029	11,715		33,983
Orange						7,049	7,049
SafePoint				24,110	6,870	10,915	41,895
Slide			7,837	46,694	6,515	21,735	82,781
Southern Oak				5,346			5,346
TypTap						6,717	6,717
Totals	4,573	17,239	8,836	99,773	92,886	52,017	275,324

Policies Assumed in 2023 by Business Line

Business Line	APR	JUN	AUG	OCT	NOV	DEC	Totals
Personal Lines	4,573	17,239	8,836	99,773	92,886	52,017	275,324
Commercial Lines							
Totals	4,573	17,239	8,836	99,773	92,886	52,017	275,324

2024 Depopulation Update

Policies Assumed in 2024 by Company Name

Company Name	JAN	FEB	FEB (CL)	MAR	APR (CL)	MAY	JUN (CL)	OCT	OCT (CL)	NOV	DEC	Totals
American Coastal									87			87
American Integrity						646		51,667		9,473	7,058	68,844
American Traditions				5,012								5,012
CORE			321		150		126		127			724
Edison	1,081	678		699								2,458
Florida Peninsula	14,793	6,577		4,779				24,499			7,794	58,442
Homeowners Choice								22,088				22,088
Manatee								31,920	868	13,871	25,528	72,187
Monarch National	2,917							18,138		13,805		34,860
Orange		5,832								2,563		8,395
Security First		2,626				979						3,605
Slide	38,657			9,943		15,985		52,562	445	13,246	5,137	135,975
Southern Oak	3,443			1,776				15,931				21,150
Trident										4,397	3,654	8,051
TypTap	9,478							20,518				29,996
US Coastal	5,947											5,947
Totals	76,316	15,713	321	22,209	150	17,610	126	237,323	1,527	57,355	49,171	477,821

Policies Assumed in 2024 by Business Line

Business Line	JAN	FEB	MAR	APR	MAY	JUN	OCT	NOV	DEC	Totals
PL	76,316	15,713	22,209		17,610		237,323	57,355	49,171	475,697
CL		321		150		126	1,527			2,124
Totals	76,316	16,034	22,209	150	17,610	126	238,850	57,355	49,171	477,821

2025 Depopulation Update

Policies Assumed in 2025 by Company Name

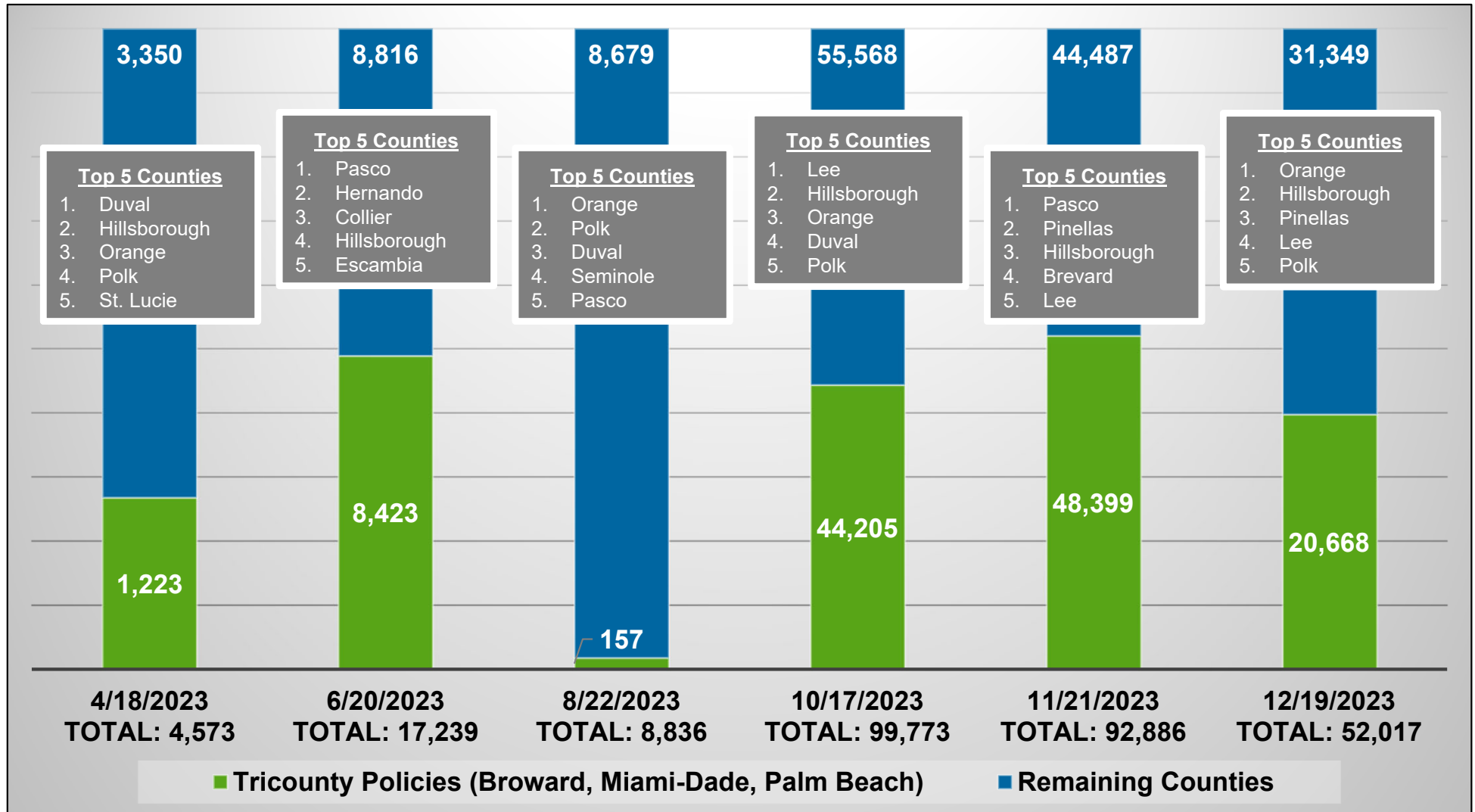
Company Name	JAN (CL)	FEB	MAR (CL)	MAR	APR	Totals
American Integrity		9,227		7,405	7,372	24,004
Florida Peninsula		7,928				7,928
Manatee	108	32,799				32,907
Mangrove					29,093	29,093
Monarch		13,706				13,706
Slide	62	8,060	24	4,013	1,941	14,100
Southern Oak		12,359				12,359
Tailrow		13,917				13,917
Trident		4,087		3,562		7,649
Totals	170	102,083	24	14,980	38,406	155,663

Policies Assumed in 2025 by Business Line

Business Line	JAN (CL)	FEB	MAR (CL)	MAR	APR	Totals
PL	N/A	102,083		14,980	38,406	155,469
CL	170		24			194
Totals	170	102,083	24	14,980	38,406	155,663

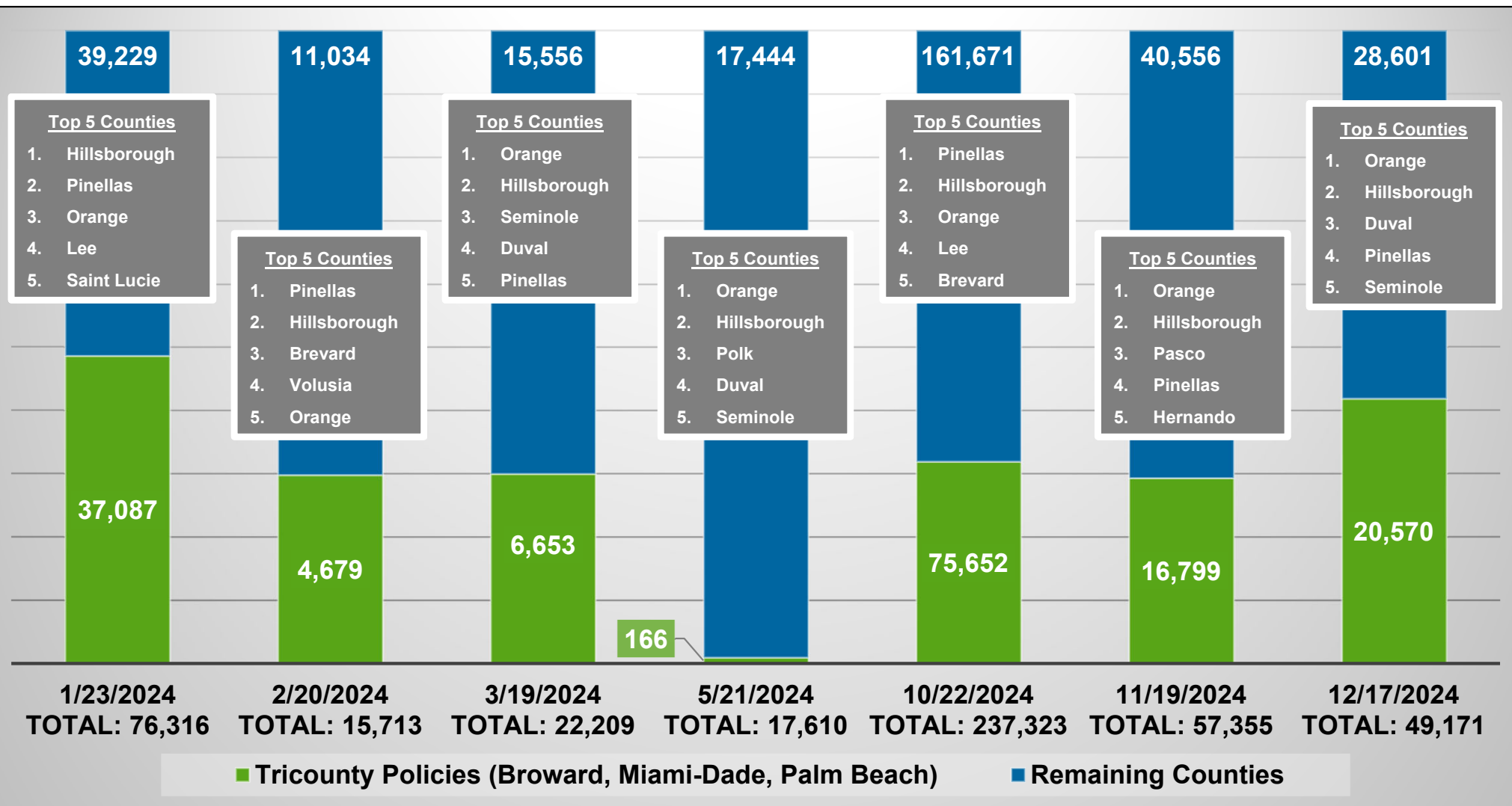
2023 Depopulation Update

Tri-County Policies Assumed - 2023



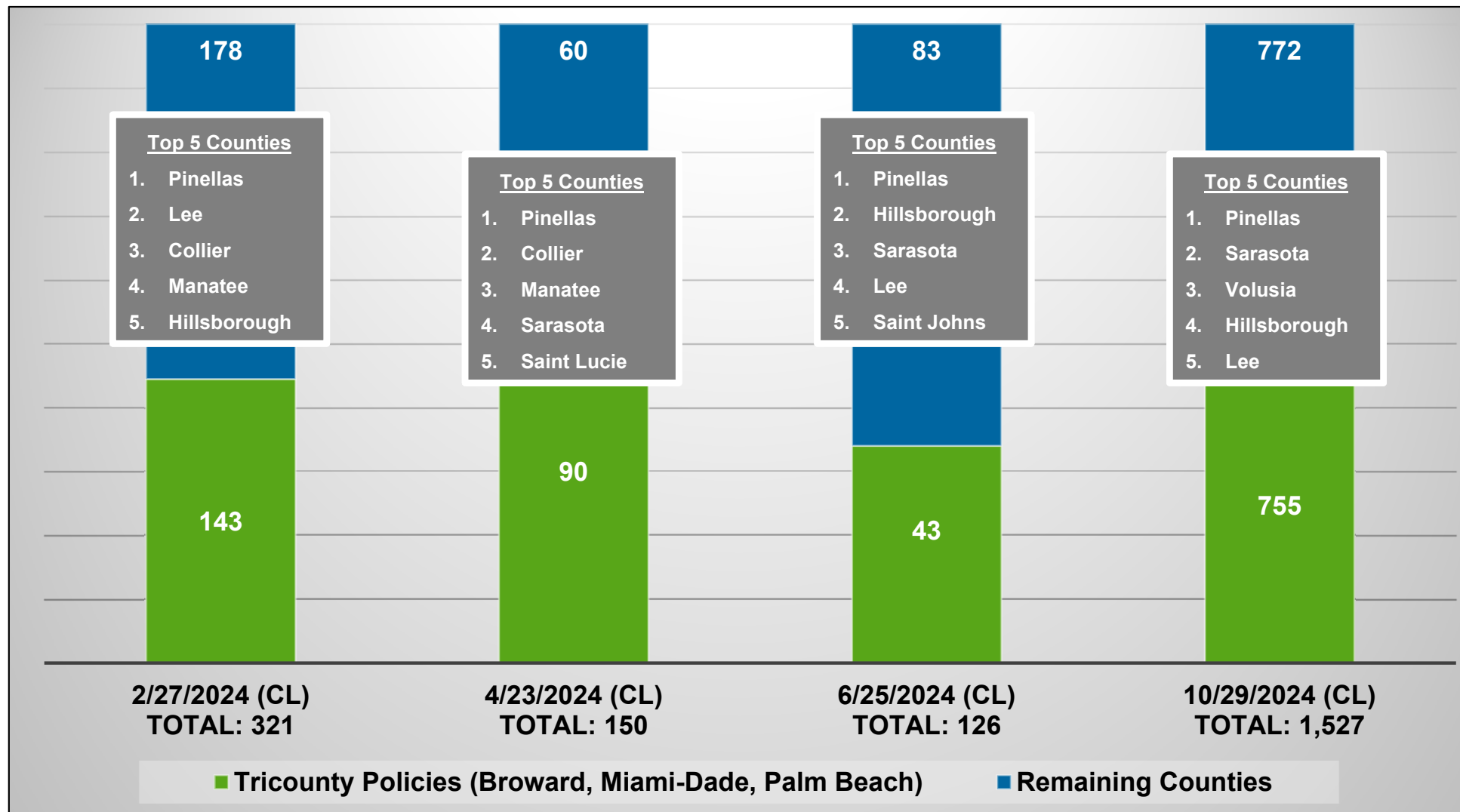
Depopulation Update

Tri-County PL Policies Assumed - 2024

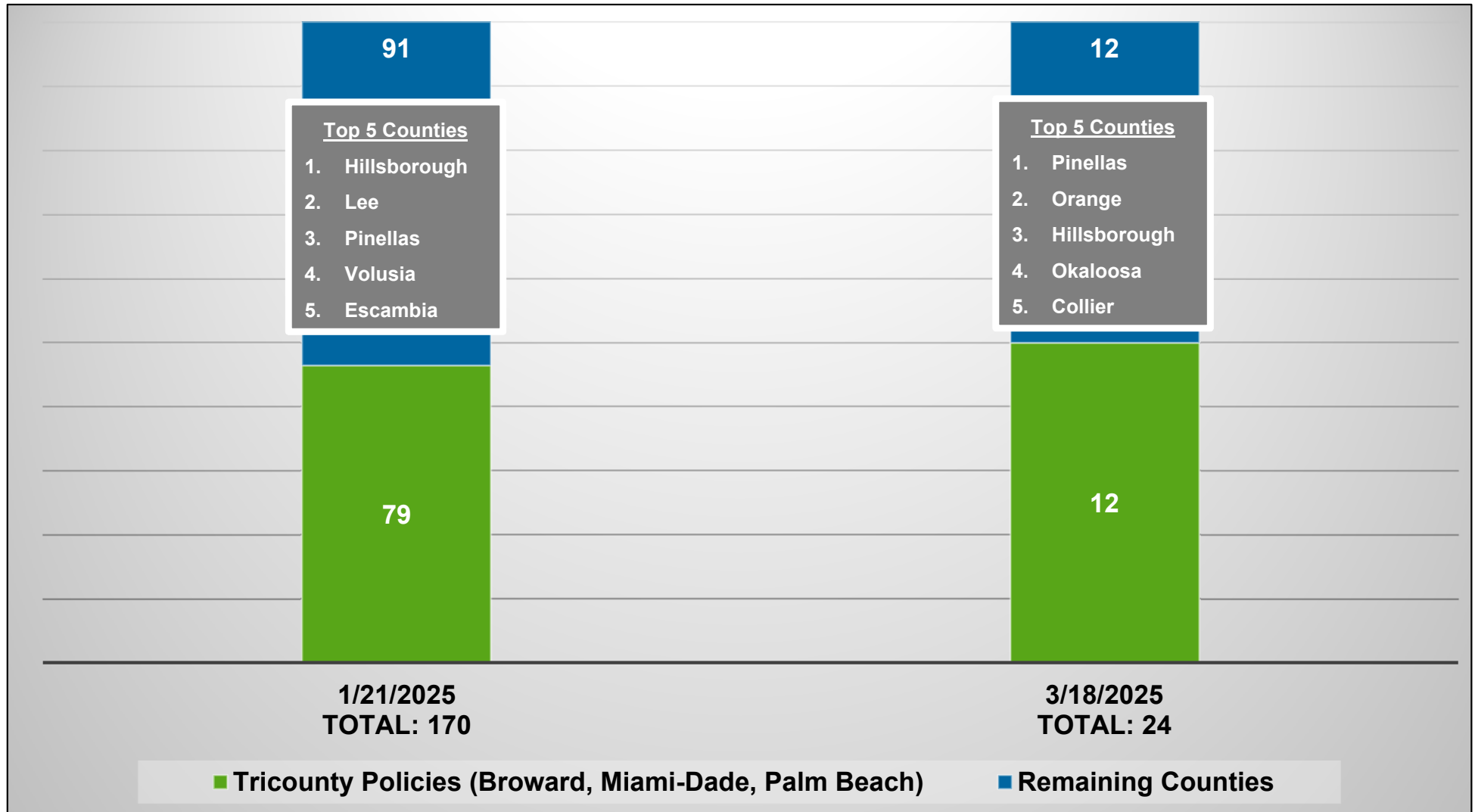


2024 Depopulation Update

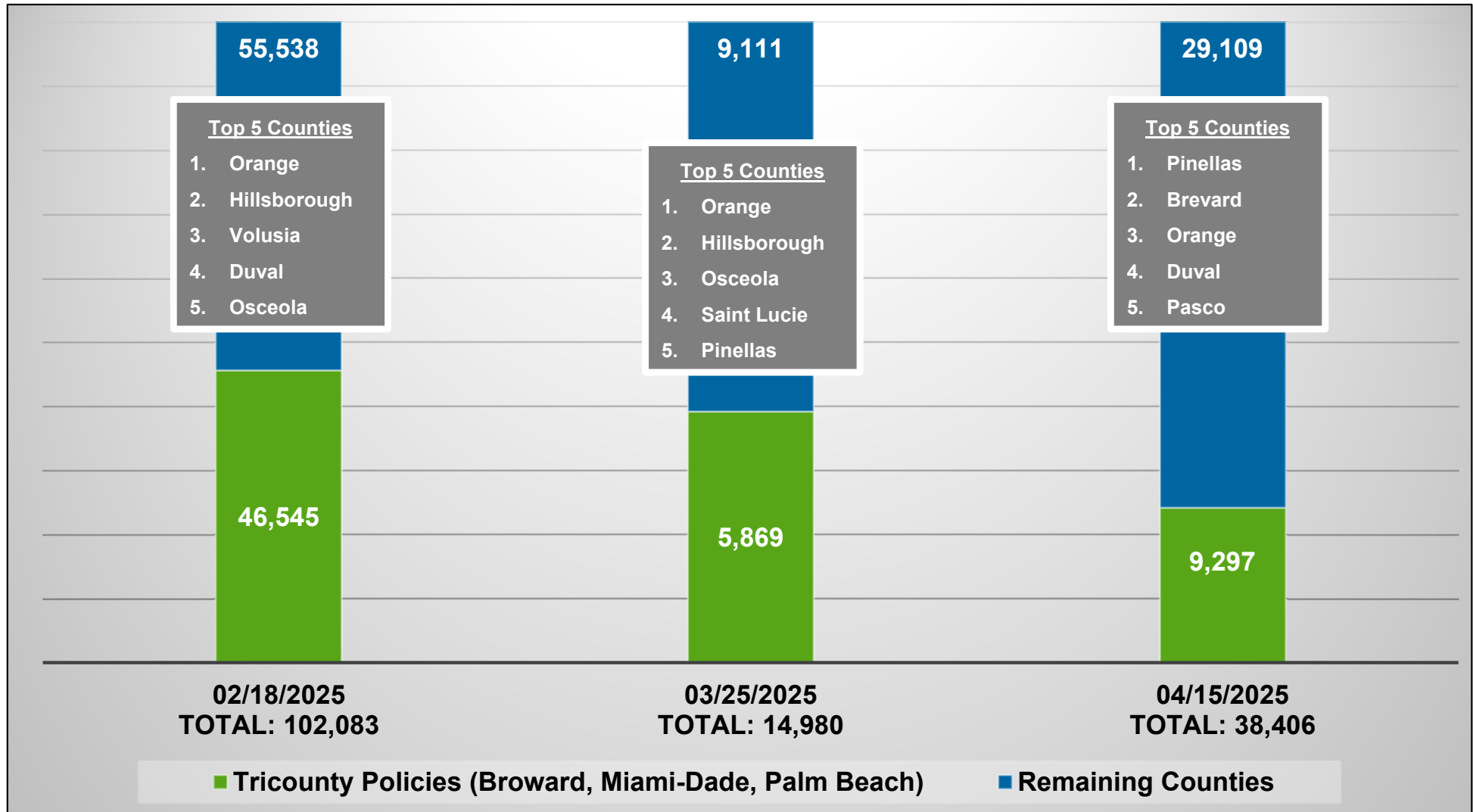
Tri-County CL Policies Assumed - 2024



Tri-County CL Policies Assumed - 2025



Tri-County PL Policies Assumed - 2025



Personal Lines Assumed Policies Returning As New Business

Personal Lines – Assumed Policies Returning As New Business					
Assumption Month	Number Of Participating Carriers	Assumed ¹	Returning New Business	Return Rate ²	Exposure Returned ³
June 2023	1	17,239	992	5.75%	\$416.78M
August 2023	2	8,836	622	7.04%	\$291.58M
October 2023	5	99,773	4,099	4.11%	\$1.93B
November 2023	7	92,886	1,597	1.72%	\$652.74M
December 2023	7	52,017	1,657	3.19%	\$708.06M
January 2024	7	76,316	2,681	3.51%	\$1.20B
February 2024	4	15,713	381	2.42%	\$173.54M
March 2024	5	22,209	589	2.65%	\$276.67M
May 2024	3	17,610	565	3.21%	\$279.52M
October 2024	8	237,323	1,821	0.77%	\$911.70M
November 2024	6	57,355	265	0.46%	\$132.78M
December 2024	5	49,171	271	0.55%	\$150.98M
February 2025	8	102,084	59	0.06%	\$32.65M
March 2025	3	14,980	4	0.03%	\$1.52M
April 2025	2	38,406	1	0.00%	\$2.34M
Totals		901,918	15,599	1.73%	\$7.16B

Data As Of: 4/27/2025 - New Business policies submitted within 1 year of assumption date with a matching name and address. ¹Policies assumed by carriers on assumption date. ²Quotient of 'Assumed' divided by 'Returning New Business' for completed assumptions. ³Exposure as of assumption date that has been returned to Citizens.

Historical Results – Personal Lines

Year	Total Personal Lines Offers Made	Total Personal Lines Policies Assumed	% Assumed
2009	237,008	149,694	63%
2010	85,990	59,792	70%
2011	78,596	53,577	68%
2012	354,475	277,002	78%
2013	460,674	358,318	78%
2014	589,624	411,632	70%
2015	514,679	270,381	53%
2016	179,475	84,089	47%
2017	123,450	31,854	26%
2018	69,080	16,639	24%
2019	42,941	9,960	23%
2020	26,016	7,463	29%
2021	18,783	2,814	15%
2022	89,340	16,408	18%
2023	650,461	275,324	42%
2024	711,090	475,697	67%

*Beginning in 2017, Personal Lines Offers Made reflect Letters Mailed

** 2024 data is as of 12/17/2024

Historical Results – Commercial Lines

Year	Total Commercial Lines Offers Made	Total Commercial Lines Policies Assumed	% Assumed
2007	0	0	0%
2008	No Data Available	601	No Data Available
2009	0	0	0%
2010	0	0	0%
2011	0	0	0%
2012	0	0	0%
2013	8,278	7,449	90%
2014	5,919	4,991	84%
2015	3,058	2,404	79%
2016	4,351	3,911	90%
2017	2,318	2,154	93%
2018	1,341	1,266	94%
2019	142	124	87%
2020	0	0	0%
2021	0	0	0%
2022	0	0	0%
2023	0	0	0%
2024	3,129	2,124	68%

*2024 data is as of 10/29/24

Depopulation Timelines

2025 Timelines

2025 Commercial Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
1/21/25	10/15/24	12/27/24	1/5/25
3/18/25	12/16/24	1/28/25	3/7/25
5/20/25	2/17/25	3/26/25	5/5/25
7/22/25	4/15/25	5/28/25	7/7/25
9/23/25	6/16/25	8/4/25	9/12/25
11/25/25	8/15/25	10/3/25	11/12/25

2025 Personal Lines

Assumption Date	OIR Approval Date	<i>Depopulation Packets sent and Policy Selected for Assumption emails sent</i>	Policyholder Choice Deadline
2/18/25	11/15/24	12/30/24	2/7/25
3/25/25	12/16/24	2/5/25	3/16/25
4/15/25	1/15/25	2/27/25	4/6/25
6/17/25	3/17/25	4/28/25	6/6/25
8/19/25	5/15/25	6/26/25	8/5/25
9/16/25	6/16/25	7/28/25	9/5/25
10/21/25	7/15/25	8/28/25	10/7/25
11/18/25	8/15/25	9/26/25	11/4/25
12/16/25	9/15/25	10/28/25	12/5/25

FMAP Results

FMAP Results Dashboard					
Year	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2020	362	1,187	10,546	11.3%	\$298M
2021	239	453	8,352	5.4%	\$144M
2022	303	541	11,039	4.9%	\$288M
2023	352	838	11,421	7.3%	\$728M
2024	419	920	6,808	13.5%	\$739M
Quarter	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2025 Q1	433	418	1,017	41.1%	\$239.7M
2025 Q2*	440	62	344	18.02%	\$45.3M
2025 Q3					
2025 Q4					
2025 Total	440	480	1,361	35.2%	\$285M

*Data as of 04/30/2025