

Citizens Property Insurance Board of Governors Meeting Agenda
Wednesday, March 12, 2025 • 1:00 p.m. – 5:00 p.m. (Eastern Standard Time)
The Westin Lake Mary, 2974 International Parkway, Lake Mary, FL 32746

In accordance with Citizens Public Comment procedure, public comments will be received prior to a vote being taken.

1. Chairman's Report

Chair Beruff

- ▲ March Chairman's Report, Chairman Carlos Beruff
- ▲ Previous Board of Governors Meeting Minutes
 - Board Minutes, December 4, 2024 [AI Index A]

2. President's Report

Tim Cerio

- ▲ March President's Report

3. Chief Financial Officer Report

Jennifer Montero

- ▲ Finance & Investment Committee Report, Erin Knight, Chair
 - 2025 Risk Transfer Program Update
 - 2025 Preliminary Layer Charts
- ▲ **Actuarial** & Underwriting Report, Carlos Beruff, Chair
 - Rate Filing Update
- ▲ This item has been removed for further review [AI Index B]
- ▲ 4Q2024 Results of Operations and Financial Position (unaudited)
- ▲ 4Q2024 Results of Operations and Financial Position – Commentary

4. Chief Insurance Officer Report

Jay Adams

- ▲ Claims Committee Report, Chair Becksmith
 - Independent Adjusting Services – Litigated [AI Index C]
 - Enterprise Litigation Management System - Additional Spend [AI Index D]
 - Court Reporting Services [AI Index E]
- ▲ **Actuarial & Underwriting** Report, Chairman Carlos Beruff
 - Product Updates – March 2025 [AI Index F]

5. Chief Administrative Officer Report

Jeremy Pope

- ▲ Market Accountability Advisory Committee Report, Dave Newell, Chair
- ▲ Exposure Reduction Committee Report, Carlos Beruff, Chair

6. Chief of Internal Audit Report

Joe Martins

- ▲ Audit Committee Report, Jamie Shelton, Chair
- ▲ OIA Quarterly Update
 - Executive Summary
 - OIA 2024 Annual Report
- ▲ OIG 2024 Annual Report

New Business / Adjourn

Action Index: Items **requiring** detailed explanation to the Board of Governors

- A. Board Meeting Minutes: December 4, 2024
- B. This item has been removed for further review
- C. Independent Adjusting Services – Litigated
- D. Enterprise Litigation Management System – Additional Spend
- E. Court Reporting Services
- F. Product Updates – March 2025

Consent Index: Items **not requiring** detailed explanation to the Board of Governors. Consents are contract extension, amendments, additional spending authorities for items previously approved by the board and/or Action Items qualifying as Consent as day-to-day operational items unanimously passed through committee.

- Financial Data Services
 - Independent CPA Auditing Services
 - Furniture and Equipment – Tampa Office
 - Jacksonville Office Space Lease
 - Loss History Reporting Extension
 - Claims Legal Services
 - Recommendation for Board Approval of Increases Required by Section 627.351(6jj)FL
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2025 Board of Governors Meetings

April 30 – Risk Transfer, Zoom Webinar
June 25, The Westin Lake Mary
September 24, The Westin Lake Mary
December 10, Daytona