

ANNUAL STATEMENT

of the

**CITIZENS PROPERTY
INSURANCE CORPORATION**

of

TALLAHASSEE

in the

STATE OF FLORIDA

to the

INSURANCE DEPARTMENT

of the
state of

FLORIDA

2025

For the Year Ended
December 31, 2025

Property and Casualty

2025



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code	0000, 0000	NAIC Company Code	10064	Employer's ID Number	59-3164851
	(Current) (Prior)				
Organized under the Laws of	FL	State of Domicile or Port of Entry	FL		
Country of Domicile	US				
Incorporated/Organized	01/21/1993	Commenced Business	01/21/1993		
Statutory Home Office	2101 Maryland Circle	Tallahassee, FL, US 32303-1001			
Main Administrative Office	2101 Maryland Circle				
	Tallahassee, FL, US 32303-1001	850-521-8900			
		(Telephone)			
Mail Address	2101 Maryland Circle	Tallahassee, FL, US 32303-1001			
Primary Location of Books and Records	2101 Maryland Circle				
	Tallahassee, FL, US 32303-1001	850-513-3892			
		(Telephone)			
Internet Website Address	www.citizensfla.com				
Statutory Statement Contact	Andrew Woodward CPA	850-513-3892			
		(Telephone)			
	andrew.woodward@citizensfla.com	850-513-3905			
	(E-Mail)	(Fax)			

OFFICERS

Timothy M. Cerio, President/CEO and Executive Director	Jennifer Montero, CPA, Chief Financial Officer
Brian Newman, Chief Legal Officer and General Counsel	

DIRECTORS OR TRUSTEES

Carlos Beruff, Chairman	Josh Becksmith
Jason Butts	LeAnna Cumber
Erin Knight	Charlie Lydecker
Jamie Shelton	Robert Spottswood
Frank White#	

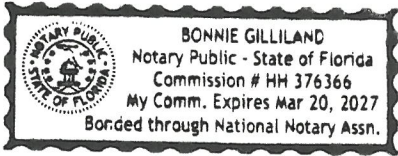
State of FLORIDA
County of LEON SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy M. Cerio	Jennifer Montero	Brian Newman
President/CEO and Executive Director	Chief Financial Officer	Chief Legal Officer and General Counsel

Subscribed and sworn to before me
this 19th day of February, 2026
x Bonnie Gilliland

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D).....	6,781,100,792		6,781,100,792	7,438,355,465
2.	Stocks (Schedule D):				
2.1	Preferred stocks.....				
2.2	Common stocks.....				
3.	Mortgage loans on real estate (Schedule B):				
3.1	First liens.....				
3.2	Other than first liens.....				
4.	Real estate (Schedule A):				
4.1	Properties occupied by the company (less \$..... encumbrances).....				
4.2	Properties held for the production of income (less \$..... encumbrances).....				
4.3	Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....(118,766,115), Schedule E - Part 1), cash equivalents (\$.....1,278,153,116, Schedule E - Part 2) and short-term investments (\$.....1,027,052,721, Schedule DA).....	2,186,439,722		2,186,439,722	2,594,524,695
6.	Contract loans (including \$..... premium notes).....				
7.	Derivatives (Schedule DB).....				
8.	Other invested assets (Schedule BA).....				
9.	Receivables for securities.....	10,000,001		10,000,001	10,000,001
10.	Securities lending reinvested collateral assets (Schedule DL).....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	8,977,540,516		8,977,540,516	10,042,880,162
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	52,559,626		52,559,626	61,349,715
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection.....	141,476,761	885,880	140,590,881	260,396,440
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....				
15.3	Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers.....	56,824,374		56,824,374	49,729,865
16.2	Funds held by or deposited with reinsured companies.....				
16.3	Other amounts receivable under reinsurance contracts.....	10,653,777		10,653,777	12,634,009
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....				
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	620,570	106,854	513,716	426,468
21.	Furniture and equipment, including health care delivery assets (\$.....).....	272,159	272,159	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	34,251		34,251	31,925
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	55,126,692	12,019,577	43,107,115	12,540,569
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	9,295,108,725	13,284,470	9,281,824,255	10,439,989,152
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	9,295,108,725	13,284,470	9,281,824,255	10,439,989,152
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	PREMIUM TAX RECEIVABLE.....	43,107,115		43,107,115	12,540,569
2502.	LEASEHOLD IMPROVEMENTS.....	—		—	—
2503.	OTHER ASSETS NONADMITTED.....	12,019,577	12,019,577	—	—
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	55,126,692	12,019,577	43,107,115	12,540,569

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8).....		1,888,926,203	2,722,285,257
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....			
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9).....		1,020,740,104	1,220,671,864
4.	Commissions payable, contingent commissions and other similar charges.....		10,448,264	23,025,423
5.	Other expenses (excluding taxes, licenses and fees).....		47,963,029	50,270,630
6.	Taxes, licenses and fees (excluding federal and foreign income taxes).....		87,926	284,889
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses)).....			
7.2	Net deferred tax liability.....			
8.	Borrowed money \$..... and interest thereon \$.....			
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....(650,086,152) and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act).....		582,501,263	1,664,526,271
10.	Advance premium.....		48,943,320	57,490,264
11.	Dividends declared and unpaid:			
11.1	Stockholders.....			
11.2	Policyholders.....			
12.	Ceded reinsurance premiums payable (net of ceding commissions).....		297,699,654	302,514,197
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		6,067	6,067
14.	Amounts withheld or retained by company for account of others.....		145,571,882	149,840,042
15.	Remittances and items not allocated.....		7,113,891	19,757,423
16.	Provision for reinsurance (including \$.....3,575,986 certified) (Schedule F, Part 3 Column 78).....		5,242,052	1,294,939
17.	Net adjustments in assets and liabilities due to foreign exchange rates.....			
18.	Drafts outstanding.....			
19.	Payable to parent, subsidiaries and affiliates.....			
20.	Derivatives.....			
21.	Payable for securities.....		9,003,338	
22.	Payable for securities lending.....			
23.	Liability for amounts held under uninsured plans.....			
24.	Capital notes \$..... and interest thereon \$.....			
25.	Aggregate write-ins for liabilities.....		57,787,476	44,665,079
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25).....		4,122,034,472	6,256,632,344
27.	Protected cell liabilities.....			
28.	Total liabilities (Lines 26 and 27).....		4,122,034,472	6,256,632,344
29.	Aggregate write-ins for special surplus funds.....			
30.	Common capital stock.....			
31.	Preferred capital stock.....			
32.	Aggregate write-ins for other-than-special surplus funds.....			
33.	Surplus notes.....			
34.	Gross paid in and contributed surplus.....			
35.	Unassigned funds (surplus).....		5,159,789,783	4,183,356,808
36.	Less treasury stock, at cost:			
36.1	shares common (value included in Line 30 \$.....).....			
36.2	shares preferred (value included in Line 31 \$.....).....			
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....		5,159,789,783	4,183,356,808
38.	Totals (Page 2, Line 28, Col. 3).....		9,281,824,255	10,439,989,152
Details of Write-Ins				
2501.	ESCHEAT FUNDS.....		59,456,139	46,333,742
2502.	RETROACTIVE REINSURANCE RESERVES.....		(1,668,663)	(1,668,663)
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		57,787,476	44,665,079
2901.	.....			
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page.....			
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....			
3201.	.....			
3202.	.....			
3203.	.....			
3298.	Summary of remaining write-ins for Line 32 from overflow page.....			
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....			

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
Underwriting Income		
1. Premiums earned (Part 1, Line 35, Column 4)	1,714,787,801	3,180,481,124
Deductions:		
2. Losses incurred (Part 2, Line 35, Column 7)	328,755,169	2,859,228,162
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	303,544,373	871,846,763
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	403,069,399	649,417,472
5. Aggregate write-ins for underwriting deductions	40,205,282	15,661,041
6. Total underwriting deductions (Lines 2 through 5)	1,075,574,223	4,396,153,438
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	639,213,578	(1,215,672,314)
Investment Income		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	338,668,894	367,536,779
10. Net realized capital gains (losses) less capital gains tax of \$..... (Exhibit of Capital Gains (Losses))	(2,821,216)	(3,656,906)
11. Net investment gain (loss) (Lines 9 + 10)	335,847,678	363,879,872
Other Income		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....528,430 amount charged off \$.....1,767,358)	(1,238,929)	(1,306,684)
13. Finance and service charges not included in premiums	4,999,570	7,453,084
14. Aggregate write-ins for miscellaneous income	340,096	893,140
15. Total other income (Lines 12 through 14)	4,100,737	7,039,540
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	979,161,994	(844,752,901)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	979,161,994	(844,752,901)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	979,161,994	(844,752,901)
Capital and Surplus Account		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	4,183,356,808	5,023,466,880
22. Net income (from Line 20)	979,161,994	(844,752,901)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....	(307,921)	(139,642)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,390,632	1,039,481
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(3,947,113)	3,631,447
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	135,384	111,543
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	976,432,975	(840,110,072)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	5,159,789,783	4,183,356,808
Details of Write-Ins		
0501. STATUTORY INSURANCE PREMIUM DEDUCTIONS (LEGISLATIVE PREMIUM DISCOUNT)	40,205,282	15,661,041
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	40,205,282	15,661,041
1401. OTHER INCOME/(EXPENSE)	229,357	842,455
1402. GAIN(LOSS) FIXED ASSET DISPOSAL	110,739	50,685
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	340,096	893,140
3701. OVERFUNDED PLAN ASSET	135,384	111,543
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	135,384	111,543

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance.....	736,510,908	2,629,183,378
2.	Net investment income.....	350,918,608	373,221,762
3.	Miscellaneous income.....	3,427,282	6,729,178
4.	Total (Lines 1 to 3).....	1,090,856,799	3,009,134,318
5.	Benefit and loss related payments.....	1,164,063,096	1,555,408,238
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	989,413,338	1,254,283,663
8.	Dividends paid to policyholders.....		
9.	Federal and foreign income taxes paid (recovered) net of \$...... tax on capital gains (losses).....		
10.	Total (Lines 5 through 9).....	2,153,476,434	2,809,691,901
11.	Net cash from operations (Line 4 minus Line 10).....	(1,062,619,636)	199,442,417
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	1,655,428,839	9,912,816,634
12.2	Stocks.....		
12.3	Mortgage loans.....		
12.4	Real estate.....		
12.5	Other invested assets.....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	(2,821,216)	(3,656,906)
12.7	Miscellaneous proceeds.....		33,211,179
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	1,652,607,623	9,942,370,907
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1	Bonds.....	1,001,506,895	9,861,579,006
13.2	Stocks.....		
13.3	Mortgage loans.....		
13.4	Real estate.....		
13.5	Other invested assets.....		
13.6	Miscellaneous applications.....	(9,003,338)	
13.7	Total investments acquired (Lines 13.1 to 13.6).....	992,503,557	9,861,579,006
14.	Net increase / (decrease) in contract loans and premium notes.....		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	660,104,066	80,791,901
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....		
16.3	Borrowed funds.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	(5,569,403)	(12,228,899)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(5,569,403)	(12,228,899)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(408,084,973)	268,005,418
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	2,594,524,695	2,326,519,277
19.2	End of year (Line 18 plus Line 19.1).....	2,186,439,722	2,594,524,695

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....		
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UNDERWRITING AND INVESTMENT EXHIBIT
PART 1 – PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	33,476,911	44,856,314	17,392,901	60,940,324
2.1	Allied lines	423,296,631	722,232,875	335,321,012	810,208,494
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	175,989,251	897,437,082	229,787,350	843,638,983
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability – occurrence				
11.2	Medical professional liability – claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability – occurrence				
17.2	Other liability – claims-made				
17.3	Excess workers' compensation				
18.1	Products liability—occurrence				
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	632,762,793	1,664,526,271	582,501,263	1,714,787,801
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	17,392,901				17,392,901
2.1	Allied lines	335,321,012				335,321,012
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	229,787,350				229,787,350
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine					
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability – occurrence					
11.2	Medical professional liability – claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability – occurrence					
17.2	Other liability – claims-made					
17.3	Excess workers' compensation					
18.1	Products liability—occurrence					
18.2	Products liability—claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	582,501,263				582,501,263
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	582,501,263
Details of Write-Ins						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire.....	49,124,265				15,647,354	33,476,911
2.1	Allied lines.....	1,035,976,072				612,679,441	423,296,631
2.2	Multiple peril crop.....						
2.3	Federal flood.....						
2.4	Private crop.....						
2.5	Private flood.....						
3.	Farmowners multiple peril.....						
4.	Homeowners multiple peril.....	1,502,736,514				1,326,747,263	175,989,251
5.1	Commercial multiple peril (non-liability portion).....						
5.2	Commercial multiple peril (liability portion).....						
6.	Mortgage guaranty.....						
8.	Ocean marine.....						
9.1	Inland marine.....						
9.2	Pet insurance plans.....						
10.	Financial guaranty.....						
11.1	Medical professional liability – occurrence.....						
11.2	Medical professional liability – claims-made.....						
12.	Earthquake.....						
13.1	Comprehensive (hospital and medical) individual.....						
13.2	Comprehensive (hospital and medical) group.....						
14.	Credit accident and health (group and individual).....						
15.1	Vision only.....						
15.2	Dental only.....						
15.3	Disability income.....						
15.4	Medicare supplement.....						
15.5	Medicaid Title XIX.....						
15.6	Medicare Title XVIII.....						
15.7	Long-term care.....						
15.8	Federal employees health benefits plan.....						
15.9	Other health.....						
16.	Workers' compensation.....						
17.1	Other liability – occurrence.....						
17.2	Other liability – claims-made.....						
17.3	Excess workers' compensation.....						
18.1	Products liability–occurrence.....						
18.2	Products liability–claims-made.....						
19.1	Private passenger auto no-fault (personal injury protection).....						
19.2	Other private passenger auto liability.....						
19.3	Commercial auto no-fault (personal injury protection).....						
19.4	Other commercial auto liability.....						
21.1	Private passenger auto physical damage.....						
21.2	Commercial auto physical damage.....						
22.	Aircraft (all perils).....						
23.	Fidelity.....						
24.	Surety.....						
26.	Burglary and theft.....						
27.	Boiler and machinery.....						
28.	Credit.....						
29.	International.....						
30.	Warranty.....						
31.	Reinsurance - nonproportional assumed property.....	XXX					
32.	Reinsurance - nonproportional assumed liability.....	XXX					
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					
34.	Aggregate write-ins for other lines of business.....						
35.	TOTALS.....	2,587,836,851				1,955,074,058	632,762,793
Details of Write-Ins							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page.....						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO
If yes: 1. The amount of such installment premiums \$
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire.....	25,411,291			25,411,291	207,103,375	222,814,405	9,700,261	15.918 %
2.1	Allied lines.....	279,127,389		50,377,489	228,749,900	194,556,995	353,934,423	69,372,472	8.562 %
2.2	Multiple peril crop.....								%
2.3	Federal flood.....								%
2.4	Private crop.....								%
2.5	Private flood.....								%
3.	Farmowners multiple peril.....								%
4.	Homeowners multiple peril.....	981,598,106		73,645,077	907,953,029	1,487,265,833	2,145,536,430	249,682,432	29.596 %
5.1	Commercial multiple peril (non-liability portion).....								%
5.2	Commercial multiple peril (liability portion).....								%
6.	Mortgage guaranty.....								%
8.	Ocean marine.....								%
9.1	Inland marine.....								%
9.2	Pet insurance plans.....								%
10.	Financial guaranty.....								%
11.1	Medical professional liability — occurrence.....								%
11.2	Medical professional liability — claims-made.....								%
12.	Earthquake.....								%
13.1	Comprehensive (hospital and medical) individual.....								%
13.2	Comprehensive (hospital and medical) group.....								%
14.	Credit accident and health (group and individual).....								%
15.1	Vision only.....								%
15.2	Dental only.....								%
15.3	Disability income.....								%
15.4	Medicare supplement.....								%
15.5	Medicaid Title XIX.....								%
15.6	Medicare Title XVIII.....								%
15.7	Long-term care.....								%
15.8	Federal employees health benefits plan.....								%
15.9	Other health.....								%
16.	Workers' compensation.....								%
17.1	Other liability — occurrence.....								%
17.2	Other liability — claims-made.....								%
17.3	Excess workers' compensation.....								%
18.1	Products liability—occurrence.....								%
18.2	Products liability—claims-made.....								%
19.1	Private passenger auto no-fault (personal injury protection).....								%
19.2	Other private passenger auto liability.....								%
19.3	Commercial auto no-fault (personal injury protection).....								%
19.4	Other commercial auto liability.....								%
21.1	Private passenger auto physical damage.....								%
21.2	Commercial auto physical damage.....								%
22.	Aircraft (all perils).....								%
23.	Fidelity.....								%
24.	Surety.....								%
26.	Burglary and theft.....								%
27.	Boiler and machinery.....								%
28.	Credit.....								%
29.	International.....								%
30.	Warranty.....								%
31.	Reinsurance - nonproportional assumed property.....	XXX							%
32.	Reinsurance - nonproportional assumed liability.....	XXX							%
33.	Reinsurance - nonproportional assumed financial lines.....	XXX							%
34.	Aggregate write-ins for other lines of business.....								%
35.	TOTALS.....	1,286,136,786		124,022,566	1,162,114,220	1,888,926,203	2,722,285,258	328,755,165	19.172 %
Details of Write-Ins									
3401.	.....								%
3402.	.....								%
3403.	.....								%
3498.	Summary of remaining write-ins for Line 34 from overflow page.....								%
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....								%

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire.....	3,227,606		3,707,667	(480,061)	307,314,964		99,731,528	207,103,375	21,446,028
2.1	Allied lines.....	52,438,947		6,388,290	46,050,657	163,688,056		15,181,718	194,556,995	170,071,592
2.2	Multiple peril crop.....									
2.3	Federal flood.....									
2.4	Private crop.....									
2.5	Private flood.....									
3.	Farmowners multiple peril.....									
4.	Homeowners multiple peril.....	117,271,779		16,763,465	100,508,314	1,611,851,280		225,093,761	1,487,265,833	829,222,484
5.1	Commercial multiple peril (non-liability portion).....									
5.2	Commercial multiple peril (liability portion).....									
6.	Mortgage guaranty.....									
8.	Ocean marine.....									
9.1	Inland marine.....									
9.2	Pet insurance plans.....									
10.	Financial guaranty.....									
11.1	Medical professional liability — occurrence.....									
11.2	Medical professional liability — claims-made.....									
12.	Earthquake.....									
13.1	Comprehensive (hospital and medical) individual.....								(a)	
13.2	Comprehensive (hospital and medical) group.....								(a)	
14.	Credit accident and health (group and individual).....									
15.1	Vision only.....								(a)	
15.2	Dental only.....								(a)	
15.3	Disability income.....								(a)	
15.4	Medicare supplement.....								(a)	
15.5	Medicaid Title XIX.....								(a)	
15.6	Medicare Title XVIII.....								(a)	
15.7	Long-term care.....								(a)	
15.8	Federal employees health benefits plan.....								(a)	
15.9	Other health.....								(a)	
16.	Workers' compensation.....									
17.1	Other liability — occurrence.....									
17.2	Other liability — claims-made.....									
17.3	Excess workers' compensation.....									
18.1	Products liability—occurrence.....									
18.2	Products liability—claims-made.....									
19.1	Private passenger auto no-fault (personal injury protection).....									
19.2	Other private passenger liability.....									
19.3	Commercial auto no-fault (personal injury protection).....									
19.4	Other commercial auto liability.....									
21.1	Private passenger auto physical damage.....									
21.2	Commercial auto physical damage.....									
22.	Aircraft (all perils).....									
23.	Fidelity.....									
24.	Surety.....									
26.	Burglary and theft.....									
27.	Boiler and machinery.....									
28.	Credit.....									
29.	International.....									
30.	Warranty.....									
31.	Reinsurance - nonproportional assumed property.....	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability.....	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines.....	XXX				XXX				
34.	Aggregate write-ins for other lines of business.....									
35.	TOTALS.....	172,938,332		26,859,422	146,078,910	2,082,854,300		340,007,007	1,888,926,203	1,020,740,104
Details of Write-Ins										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page.....									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct.....	210,146,106			210,146,106
1.2. Reinsurance assumed.....				
1.3. Reinsurance ceded.....	(6,103,930)			(6,103,930)
1.4. Net claim adjustment services (1.1+1.2-1.3).....	216,250,037			216,250,037
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....		199,740,417		199,740,417
2.2. Reinsurance assumed, excluding contingent.....				
2.3. Reinsurance ceded, excluding contingent.....				
2.4. Contingent—direct.....				
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....		199,740,417		199,740,417
3. Allowances to manager and agents.....				
4. Advertising.....	4,704	244,493		249,197
5. Boards, bureaus and associations.....	—	3,737,579		3,737,579
6. Surveys and underwriting reports.....	—	11,876,325		11,876,325
7. Audit of assureds' records.....				
8. Salary and related items:				
8.1. Salaries.....	49,463,470	97,620,756		147,084,226
8.2. Payroll taxes.....	3,955,712	7,340,477		11,296,189
9. Employee relations and welfare.....	13,431,793	24,906,018		38,337,812
10. Insurance.....		773,678		773,678
11. Directors' fees.....				
12. Travel and travel items.....	532,157	609,062		1,141,218
13. Rent and rent items.....	1,793,743	6,926,962		8,720,706
14. Equipment.....	550	3,018,734		3,019,283
15. Cost or depreciation of EDP equipment and software.....	14,656,762	14,493,775		29,150,537
16. Printing and stationery.....	1,618,321	1,051,652		2,669,973
17. Postage, telephone and telegraph, exchange and express.....	71,472	4,174,001		4,245,473
18. Legal and auditing.....	1,765,652	15,699,583	3,814,565	21,279,801
19. Totals (Lines 3 to 18).....	87,294,336	192,473,095	3,814,565	283,581,997
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		(6,310,842)		(6,310,842)
20.2. Insurance department licenses and fees.....				
20.3. Gross guaranty association assessments.....		—		—
20.4. All other (excluding federal and foreign income and real estate).....		243,167		243,167
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....		(6,067,675)		(6,067,675)
21. Real estate expenses.....				
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....		16,923,562		16,923,562
25. Total expenses incurred.....	303,544,373	403,069,399	3,814,565	(a) 710,428,337
26. Less unpaid expenses—current year.....	1,020,740,104	57,276,865	1,222,354	1,079,239,323
27. Add unpaid expenses—prior year.....	1,220,671,864	72,410,942	1,170,000	1,294,252,806
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	503,476,133	418,203,476	3,762,211	925,441,820
Details of Write-Ins				
2401. BUSINESS PROCESS OUTSOURCING.....		18,323,643		18,323,643
2402. PRODUCER FEES COLLECTED.....		(1,400,081)		(1,400,081)
2403.....				
2498. Summary of remaining write-ins for Line 24 from overflow page.....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....		16,923,562		16,923,562

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 33,084,875	30,089,634
1.1.	Bonds exempt from U.S. tax	(a) 1,276,317	158,913
1.2.	Other bonds (unaffiliated)	(a) 179,548,365	177,445,291
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b)	
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)		
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 137,363,990	134,789,621
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	351,273,547	342,483,459
11.	Investment expenses		(g) 3,814,565
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		3,814,565
17.	Net investment income (Line 10 minus Line 16)		338,668,894
Details of Write-Ins			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$11,423,452 accrual of discount less \$14,883,078 amortization of premium and less \$3,832,340 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$61,642,569 accrual of discount less \$241,565 amortization of premium and less \$2,581,030 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	25,354		25,354		
1.1.	Bonds exempt from U.S. tax	(1,750,440)		(1,750,440)		
1.2.	Other bonds (unaffiliated)	(1,185,408)		(1,185,408)	(307,921)	
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)					
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)					
2.21.	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	89,278		89,278		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(2,821,216)		(2,821,216)	(307,921)	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D).....			
2.	Stocks (Schedule D):			
2.1.	Preferred stocks.....			
2.2.	Common stocks.....			
3.	Mortgage loans on real estate (Schedule B):			
3.1.	First liens.....			
3.2.	Other than first liens.....			
4.	Real estate (Schedule A):			
4.1.	Properties occupied by the company.....			
4.2.	Properties held for the production of income.....			
4.3.	Properties held for sale.....			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6.	Contract loans.....			
7.	Derivatives (Schedule DB).....			
8.	Other invested assets (Schedule BA).....			
9.	Receivables for securities.....			
10.	Securities lending reinvested collateral assets (Schedule DL).....			
11.	Aggregate write-ins for invested assets.....			
12.	Subtotals, cash and invested assets (Lines 1 to 11).....			
13.	Title plants (for Title insurers only).....			
14.	Investment income due and accrued.....			
15.	Premiums and considerations:			
15.1.	Uncollected premiums and agents' balances in the course of collection.....	885,880	1,639,062	753,182
15.2.	Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3.	Accrued retrospective premiums and contracts subject to redetermination.....			
16.	Reinsurance:			
16.1.	Amounts recoverable from reinsurers.....			
16.2.	Funds held by or deposited with reinsured companies.....			
16.3.	Other amounts receivable under reinsurance contracts.....			
17.	Amounts receivable relating to uninsured plans.....			
18.1.	Current federal and foreign income tax recoverable and interest thereon.....			
18.2.	Net deferred tax asset.....			
19.	Guaranty funds receivable or on deposit.....			
20.	Electronic data processing equipment and software.....	106,854	88,733	(18,122)
21.	Furniture and equipment, including health care delivery assets.....	272,159	382,171	110,012
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....			
23.	Receivables from parent, subsidiaries and affiliates.....			
24.	Health care and other amounts receivable.....			
25.	Aggregate write-ins for other-than-invested assets.....	12,019,577	12,565,137	545,560
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	13,284,470	14,675,102	1,390,632
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28.	Total (Lines 26 and 27).....	13,284,470	14,675,102	1,390,632
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.	OTHER ASSETS.....	12,019,577	12,561,559	541,982
2502.	LEASEHOLD IMPROVEMENTS.....	—	3,578	3,578
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	12,019,577	12,565,137	545,560

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders’ surplus is provided below.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 979,161,994	\$ (844,752,901)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 979,161,994</u>	<u>\$ (844,752,901)</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 5,159,789,783	\$ 4,183,356,808
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 5,159,789,783</u>	<u>\$ 4,183,356,808</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates

C. Accounting Policy

Direct premiums written are recorded as of the contractual effective date on the underlying insurance policy. Direct premiums and premiums ceded through depopulation are earned over the life of the underlying policies. Ceded premiums for catastrophe reinsurance coverage are earned in proportion to the coverage afforded under the contracts over the life of the Atlantic hurricane season (June 1 to November 30). Reserves for unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed under the daily pro rata method for direct written premiums and premiums ceded through depopulation. Premiums receivable are primarily due from policyholders and are charged off when specific balances are determined by management to be uncollectible. In the calculation of nonadmitted amounts, the related unearned premium reserve is not given consideration in determining the receivable amount to be nonadmitted.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as commissions, premium taxes and service company fees, are charged to operations as incurred.

Net investment income earned consists primarily of investment income less investment related expenses and interest expense associated with outstanding bonds. Interest is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

In addition, Citizens uses the following accounting policies:

- (1) Investment grade short-term fixed income investments are reported at amortized cost. Amortized cost is computed using the straight-line method.
- (2) Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.
- (3) Common stocks - Not Applicable
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (6) U.S. government agency mortgage-backed securities are valued at amortized value. Other mortgage-backed securities which are modeled by an NAIC vendor are valued at amortized value or fair value based on either a) the relationship of amortized value to certain vendor-generated values; or b) credit ratings as assigned by the Structured Securities Group. All other asset-backed and structured securities are valued based upon their credit rating where investment grade securities with NAIC designations of 1 or 2 are stated at amortized value, while non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. The retrospective adjustment method is used to value all securities except for interest-only securities or securities where the yield has become negative, that are valued using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Citizens anticipates investment income when evaluating the need for premium deficiency reserves (see Note 30).
- (11) Unpaid losses and loss adjustment expenses include amounts determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Citizens has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment, and leasehold improvements. Effective January 1, 2018, Citizens revised capitalization policies related to purchases of tangible assets and payments for services. Under the revised capitalization policy, purchases of tangible personal property (ie. EDP equipment, office supplies, software, etc.) greater than \$25,000, and with a useful life greater than 12 months are capitalized and depreciated over the corresponding useful life by category. Citizens’ threshold for capitalization of prepaid expenses was increased to \$100,000 for services or intangible goods which provide a benefit of at least 12 months.
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

Based upon the Company’s Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Asset-Backed Securities

- (1) Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
- (2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

Citizens did not recognize any other-than-temporary-impairments (OTTI) on asset-backed securities due to the present value of cash flows being less than the amortized cost basis for the year ended December 31, 2025.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book / Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total.....	XXX.....	XXX.....	<u><u>\$.....</u></u>	XXX.....	XXX.....	XXX.....

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

Asset-backed and structured securities in unrealized loss positions as of December 31, 2025, stratified by length of time continuously in these unrealized loss positions, are as follows:

Notes to the Financial Statements

5. Investments (Continued)

a.	Aggregate amount of unrealized losses	
1.	Less than 12 months	\$ (30,822)
2.	12 months or longer	(16,395,520)
b.	The aggregate related fair value of securities with unrealized losses	
1.	Less than 12 months	\$ 38,166,847
2.	12 months or longer	217,023,110

(5) Citizens undertook a thorough analysis of all asset-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the year ended December 31, 2025. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period, as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

The Company had 61 securities called during the year ended December 31, 2025, 10 of which included prepayment penalties or acceleration fees totaling \$434,818.

	General Account	Protected Cell
(1) Number of CUSIPs	10	
(2) Aggregate amount of investment income	\$ 434,818	\$

- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. Total Amount Excluded - Not Applicable
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 52,559,626
2. Nonadmitted	\$
3. Admitted	\$ 52,559,626

- D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest	\$

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$

Notes to the Financial Statements

8. Derivative Instruments - Not Applicable

9. Income Taxes

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from federal income tax as a political subdivision and integral part of the State of Florida. As such, Citizens is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens’ operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board’s chair. All Board members serve at the pleasure of their appointing officers.

Citizens’ President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. In January 2024, pursuant to Florida Senate Bill 2-A and upon the extinguishment of all financing obligations, Citizens three operating accounts - the Personal Lines Account, Commercial Lines Account, and the Coastal Account - were combined into a single account. Prior to the account consolidation, each operating account could impose a policyholder surcharge of up to 15% per account, as well as an Emergency Assessment of up to 10% per account, per year on assessable premium. Following the account consolidation, Citizens may impose a policyholder surcharge of up to 15% and an Emergency Assessment of up to 10% on assessable premium for the combined account only. In addition, the Regular Assessment of up to 2% of state-wide assessable premium previously applicable to the Coastal Account only was eliminated as part of the account consolidation.

- A. Nature of Relationships - Not Applicable
- B. Detail of Related Party Transactions - Not Applicable
- C. Transactions with related party who are not reported on Schedule Y - Not Applicable
- D. As of December 31, 2025, Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$34,251. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.
- E. FMAP is an entity related to Citizens through the maintenance of a service level agreement. Citizens maintains FMAP’s database and computer systems, prepares necessary reports, and provides accounting and other financial services, office space and all other services deemed necessary to carry out FMAP’s statutory purpose. Costs incurred for these expenses are reimbursed quarterly to Citizens. Section 627.3515, Florida Statutes provides that FMAP shall be funded through payments from Citizens and annual assessments of residential property insurers. Citizens funds any deficit incurred by FMAP in performing its statutory purpose if the annual assessments are insufficient to cover such costs.
- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

Notes to the Financial Statements

11. Debt (Continued)

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less).....	\$..... –	\$..... –	\$..... –	\$... 1,250,000,000
Long-Term (contracts terminating in more than 12 months).....	–	–	–	–
Total.....	<u>\$..... –</u>	<u>\$..... –</u>	<u>\$..... –</u>	<u>\$... 1,250,000,000</u>

On June 29, 2023, Citizens executed a revolving line of credit in an amount not to exceed \$1.25 billion. This line of credit was secured by pledged revenues which consisted of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments, and/or reimbursements received from the FHCF. For the year ended December 31, 2024, an unused facility fee of \$1,222,222 was incurred and reported in the statement of operations (\$0 for the year ended December 31, 2025). The contractual expiry date of the revolving line of credit was June 26, 2024. As of the expiry date, there were no draws against the revolving line of credit.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Citizens administers a frozen plan for former employees of the FWUA. During 2025, no new contributions were made to the plan. At December 31, 2025, Citizens recorded a net asset relating to the Projected Benefit Obligation of \$1,231,758.

- (1) Change in benefit obligation - Not Applicable
- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Assumed health care cost trend rate(s) - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

Citizens sponsors a 457(b) / 401(a) deferred employee savings plan for qualified employees (the Savings Plan). The Savings Plan qualifies as a deferred salary arrangement under Section 401(a) of the Internal Revenue Code. Under the Savings Plan, participating eligible employees may defer a portion of their pretax earnings, up to the Internal Revenue Service annual contribution limit. The Company matches 100% of each employee's contributions up to a maximum of 8% of the employee's pretax earnings. Contributions to the Savings Plan were \$9,385,915 for the year ended December 31, 2025.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences

Citizens, as successor to the FWUA, provides health care and life insurance benefits to employees or spouses of employees who have met certain age and service requirements. The postretirement health care plan is contributory, with retiree contributions adjusted annually; the life insurance plan is noncontributory.

Citizens has no other obligations to current or former employees for benefits after their employment, but before their retirement, other than for compensation related to earned vacation and sick time (accrued leave). Accrued leave as of December 31, 2025 was \$26,172,855.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Policyholders’ surplus consists of accumulated operating earnings only, as there are no authorized shares of common or preferred stock. Likewise, Citizens is not authorized to pay dividends and has no outstanding surplus notes.
- J. Unassigned Funds (Surplus)

The portion of unassigned funds represented (reduced) by the cumulative change in unrealized holding gains/(losses) on subject investments was \$(307,921) for the year ended December 31, 2025.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments
 - (1) Liability and Related Asset

Citizens is subject to guaranty fund and other assessments by the State of Florida. Guaranty fund assessments and other assessments are accrued when all of the following conditions are met:

- i) An assessment has been imposed or information available prior to the issuance of the statutory financial statements indicates that it is probable that an assessment will be imposed.
- ii) The event obligating an entity to pay an imposed or probable assessment has occurred on or before the date of the financial statements.
- iii) The amount of the assessment can be reasonably estimated.

On October 11, 2021, the Florida Office of Insurance Regulation approved an assessment levied by the Florida Insurance Guaranty Association (FIGA) on all FIGA members, pursuant to Order # 286582-21. The assessment will be levied at a rate of 0.7% of direct written premium on policies issued or renewed during the 2022 calendar year and shall be remitted to FIGA in four quarterly installments with the first installment due on or before July 1, 2022. At December 31, 2025, amounts collected on behalf of but not yet remitted to FIGA were \$0.

On March 11, 2022, the Florida Office of Insurance Regulation approved an assessment levied by FIGA on all FIGA members, pursuant to Order # 293027-22. The assessment will be levied at a rate of 1.3% of direct written premium on policies issued or renewed during the 12-month period July 1, 2022 to June 30, 2023, and shall be remitted to FIGA in four quarterly installments with the first installment due on or before October 30, 2022. At December 31, 2025, amounts collected on behalf of but not yet remitted to FIGA were \$0.

On August 26, 2022, the Florida Office of Insurance Regulation approved an assessment levied by FIGA on all FIGA members, pursuant to Order #299727-22. The assessment will be levied at a rate of 0.7% of direct written premium on policies issued or renewed during the 12-month period January 1, 2023 to December 31, 2023, and shall be remitted to FIGA in four quarterly installments with the first installment due on or before April 30, 2023. At December 31, 2025, amounts collected on behalf of but not yet remitted to FIGA were \$0.

On April 10, 2023, the Florida Office of Insurance Regulation approved an assessment levied by FIGA on all FIGA members, pursuant to Order #308776-23. The assessment will be levied at a rate of 1.0% of direct written premium on policies issued or renewed during the 12-month period October 1, 2023 to September 31, 2024, and shall be remitted to FIGA in four quarterly installments with the first installment due on or before January 31, 2024. At December 31, 2023, amounts collected on behalf of but not yet remitted to FIGA were \$4,364,247.

Effective March 5, 2015, the 2005 Citizens Emergency Assessment was terminated for all policies with effective dates on or after July 1, 2015. The 2005 Emergency Assessment was anticipated to be collected over a ten-year period commencing July 1, 2007. As of December 31, 2025, collections in excess of the Emergency Assessment were \$140,790,108. These balances are reported within amounts withheld or retained by company for account of others on the statutory-basis statements of liabilities, surplus and other funds until such time as the Board approves a change to direct these excess collections to be used for any lawful purpose available within the Citizens’ Plan of Operation.

- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Notes to the Financial Statements

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

(a) Citizens leases office space and certain office equipment under various operating leases. Rental expense on operating leases amounted to \$6,348,640 for the year ended December 31, 2025.

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

	Year Ending December 31	Operating Leases
1.	2026.....	\$..... 5,913,420
2.	2027.....	5,969,685
3.	2028.....	5,596,897
4.	2029.....	5,739,560
5.	2030.....	5,886,045
6.	Thereafter.....	104,502,630
7.	Total (sum of 1 through 6).....	<u>\$..... 133,608,236</u>

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable
2. Nature of Terms - Not Applicable
3. Exposure to Credit Related Losses - Not Applicable
4. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate and customary. The Company held no securities for which it deemed it necessary to hold collateral for the years ended December 31, 2025.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Citizens has contracted with various licensed producers in the State of Florida. These agreements provide for commissions to the producers at rates established by Citizens and are calculated as a percentage of direct written premiums, net of certain surcharges. There were no premiums written by service providers which individually are more than 5% of policyholders' surplus.

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows:

- Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.
- Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.
- Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Issuer Credit Obligations.....	\$.....	3,405,364	\$.....	\$.....	\$..... 3,405,364
Money-market mutual funds.....	488,331,732	663,584,864			1,151,916,596
Total assets at fair value/NAV.....	<u>\$..... 488,331,732</u>	<u>\$..... 666,990,228</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$..... 1,155,321,960</u>
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- (4) Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values or NAV for All Financial Instruments

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at December 31, 2025. The estimated fair values are categorized into the three-level fair value hierarchy as described below:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$..... 6,448,490,518	\$..... 6,781,100,792	\$.... 1,031,086,093	\$... 5,417,404,425	\$.....	\$.....	\$.....
Short-term investments	 1,027,734,272	 1,027,052,721	 934,657,046	 93,077,226	.....	.....	.....
Cash and cash equivalents	 1,159,387,001	 1,159,387,001	 495,802,137	 663,584,864	.....	.....	.....
Investment income due and accrued.....	 52,559,626	 52,559,626	.....	..... 52,559,626	.....	.....	.....

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Pursuant to Rule 69OER24-1, insurers must provide discounts to their policyholders for policies that provide residential coverage on a dwelling for a 12-month period with an effective date beginning between October 1, 2024, and September 30, 2025, of 1.75% of the premium and a discount for the amount charged for the State Fire Marshal Regulatory Assessment. These discounts are passthroughs and will be reflected as a tax credit for the total amount of the discounts provided by the Company to its policyholders. For the year ending December 31, 2025, discounts totaling \$40,205,282 were provided by the Company and are reported on Line 5, Aggregate write-ins for underwriting deductions, on Page 4 of the Annual Statement.

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Pursuant to the Act, Citizens is authorized to adopt one or more programs, subject to approval by the Office, for the reduction of both new and renewal writings. Policies may be removed from Citizens as part of a bulk assumption (Assumption Agreement). In an assumption, the Takeout Company is responsible for losses occurring from the assumption date through the expiration of the Citizens’ policy period (the assumption period). In January 2007, Florida law was amended to state that assumed policies are the direct insurance of the Takeout Company, clarifying that FIGA is liable for assumption period losses occurring during the assumption period if a Takeout Company was liquidated and unable to meet its obligations to policyholders.

During 2025, Citizens recognized \$1,291,532,753 in ceded premiums written to Takeout Companies pursuant to Assumption Agreements. These amounts are earned pro-rata over the term of the underlying policies and are reported as a component of Net Premiums Earned in the accompanying statements of operations.

Citizens provides policy administration services with respect to the assumed policies until the policy reaches its renewal date, at which time policy administration services are performed by the Takeout Company. All agreements provide for the Takeout Company to adjust losses. The ultimate amount of premium assumed under the assumption contract may develop as a result of policyholder opt-outs, cancellations and/or policy endorsements processed prior to expiration. Citizens generally settles the amount of premium due to a takeout carrier within 20 days of the date of assumption, for the full value of the unearned premium assumed. As a result of this, and the aforementioned activity on the policies post-assumption, balances may become due to or from the Takeout Company and Citizens. As of December 31, 2025, premiums due from takeout companies, net of non-admitted amounts, were \$10,653,777. Premiums due to takeout companies were \$110,273,430 as of December 31, 2025.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State and Federal Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
1. Directly Written Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer	8	3,125,000,000
c. ILS Contracts as Counterparty		
2. Assumed Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable		

22. Events Subsequent

Subsequent events have been considered through Monday, March 2, 2026, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders’ surplus.

B. Reinsurance Recoverable in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders’ surplus from an individual reinsurer or exceed 10% of policyholders’ surplus in aggregate.

C. Reinsurance Assumed and Ceded

None of the Company’s reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled - Not Applicable
- (2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable
- (3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

On August 17, 2023, Citizens entered into a commutation agreement with the Florida Hurricane Catastrophe Fund (FHCF) to settle all of the FHCF's Loss and LAE obligations associated with Citizens' 2017 Reimbursement Contract. In connection with this commutation, Citizens recognized a loss of approximately \$8,155,452 million resulting from the difference between its estimated outstanding loss and LAE and the amount agreed to in the commutation.

	Amount
(1) Losses incurred	\$
(2) Loss adjustment expenses incurred	
(3) Premiums earned	
(4) Other	
(5) Company	
F. Retroactive Reinsurance - Not Applicable	
G. Reinsurance Accounted for as a Deposit - Not Applicable	
H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable	
I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable	
J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable	
K. Reinsurance Credit - Not Applicable	

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ decreased by approximately \$88.7 million, net of reinsurance, during the year ended December 31, 2025. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	249,682	245,087	494,769	578,880	(84,111)
Fire and Allied Lines	79,073	58,458	137,531	142,102	(4,571)
Totals	328,755	303,545	632,300	720,982	(88,682)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....NO
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?.....N/A

1.3. State Regulating?.....FLORIDA

1.4. Is the reporting entity publicly traded or a member of a publicly traded group?.....NO

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....

2.2. If yes, date of change:.....

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made.....

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....

3.4. By what department or departments?
N/A

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with?.....N/A

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....

4.11. sales of new business?.....NO

4.12. renewals?.....NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....

4.21. sales of new business?.....NO

4.22. renewals?.....NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?.....NO

7.2. If yes,

7.21. State the percentage of foreign control.....%

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?.....NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.....

8.3. Is the company affiliated with one or more banks, thrifts or securities firms?.....NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?..... NO
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
FORVIS, 214 N Tryon Street, Suite 2200, Charlotte, NC 28202
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... YES
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
Pursuant to 628.8015(1)(c), Florida Statutes, Citizens Property Insurance Corporation is exempt from this requirement.
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... YES
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
Pursuant to 628.8015(1)(c), Florida Statutes, Citizens Property Insurance Corporation is exempt from this requirement.
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... YES
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Brian Donovan, FCAS, MAAA Chief Actuary Citizens Property Insurance Corporation, 2101 Maryland Circle, Tallahassee FL 32303
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved..... -
- 12.13 Total book / adjusted carrying value..... \$ -
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?.....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?.....NO
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?.....YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?.....YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?.....NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$

20.12 To stockholders not officers.....\$

20.13 Trustees, supreme or grand (Fraternal only).....\$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$

20.22 To stockholders not officers.....\$

20.23 Trustees, supreme or grand (Fraternal only).....\$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?.....NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$

21.22 Borrowed from others.....\$

21.23 Leased from others.....\$

21.24 Other.....\$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?.....NO
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment.....\$

22.22 Amount paid as expenses.....\$

22.23 Other amounts paid.....\$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....YES
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ -
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?.....NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03).....YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.....\$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs.....\$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?.....N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?.....N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?.....N/A

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$

25.093. Total payable for securities lending reported on the liability page.....\$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03)..... NO

26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements.....\$

26.22. Subject to reverse repurchase agreements.....\$

26.23. Subject to dollar repurchase agreements.....\$

26.24. Subject to reverse dollar repurchase agreements.....\$

26.25. Placed under option agreements.....\$

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock.....\$

26.27. FHLB Capital Stock.....\$

26.28. On deposit with states.....\$

26.29. On deposit with other regulatory bodies.....\$

26.30. Pledged as collateral - excluding collateral pledged to an FHLB.....\$

26.31. Pledged as collateral to FHLB - including assets backing funding agreements.....\$

26.32. Other.....\$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?..... NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement..... N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..... NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108.....

27.42 Permitted accounting practice.....

27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... NO

28.2. If yes, state the amount thereof at December 31 of the current year..... \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?..... YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... NO

29.04. If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
AllianceBernstein L.P.	U
Conning, Inc.	U
Federated Investment Counseling	U
Goldman Sachs Asset Management LP	U
Hartford Investment Management	U
Insight North America	U
Macquarie Investment Management	U
New England Asset Management	U
RBC Global Asset Management, Inc.	U
UBS Global Asset Management	U
Wellington Management	U
Raymond James & Associates, Inc.	U
Jennifer Montero	I
Jonathan Norfleet	I
Long Yang	I
Joshua Bruce	I

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
108477	AllianceBernstein L.P.	SEC	No
107423	Conning, Inc.	SEC	No
105325	Federated Investment Counseling	SEC	No
107738	Goldman Sachs Asset Management LP	SEC	No
106699	Hartford Investment Management	SEC	No
105764	Insight North America	SEC	No
105390	Macquarie Investment Management	SEC	No
105900	New England Asset Management	SEC	No
107173	RBC Global Asset Management, Inc.	SEC	No
106838	UBS Global Asset Management	SEC	No
106595	Wellington Management	SEC	No
705	Raymond James & Associates, Inc.	SEC	No

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations	\$ 7,132,614,328	\$ 6,814,228,513	\$ (318,385,815)
31.2. Asset-Backed Securities	801,775,718	788,232,796	(13,542,922)
31.3. Preferred Stocks			
31.4. Totals	\$ 7,934,390,046	\$ 7,602,461,309	\$ (331,928,737)

31.5. Describe the sources or methods utilized in determining the fair values:

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?.....YES.....

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?.....NO.....

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....N/A.....

38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly.....
39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$..... 5,402,640

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office Inc.....	\$..... 5,253,355

41.1. Amount of payments for legal expenses, if any?.....\$..... 3,860,322

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
SHUTTS & BOWEN.....	\$..... 2,742,763

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO
- 1.2. If yes, indicate premium earned on U.S. business only..... \$
- 1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$

1.31 Reason for excluding:
- 1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$
- 1.5. Indicate total incurred claims on all Medicare Supplement insurance..... \$
- 1.6. Individual policies:

Most current three years:

1.61. Total premium earned..... \$

1.62. Total incurred claims..... \$

1.63. Number of covered lives.....

All years prior to most current three years:

1.64. Total premium earned..... \$

1.65. Total incurred claims..... \$

1.66. Number of covered lives.....
- 1.7. Group policies:

Most current three years:

1.71. Total premium earned..... \$

1.72. Total incurred claims..... \$

1.73. Number of covered lives.....

All years prior to most current three years:

1.74. Total premium earned..... \$

1.75. Total incurred claims..... \$

1.76. Number of covered lives.....

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$.....	\$.....
2.2. Premium Denominator.....	\$..... 1,714,787,801	\$..... 3,180,481,124
2.3. Premium Ratio (2.1/2.2).....	%	%
2.4. Reserve Numerator.....	\$.....	\$.....
2.5. Reserve Denominator.....	\$..... 3,492,167,570	\$..... 5,607,483,392
2.6. Reserve Ratio (2.4/2.5).....	%	%

- 3.1. Did the reporting entity issue participating policies during the calendar year?..... NO
- 3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21. Participating policies..... \$

3.22. Non-participating policies..... \$
4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1. Does the reporting entity issue assessable policies?.....

4.2. Does the reporting entity issue non-assessable policies?.....

4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %

4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$
5. For Reciprocal Exchanges Only:

5.1. Does the exchange appoint local agents?.....

5.2. If yes, is the commission paid:

5.21. Out of Attorney's-in-fact compensation.....

5.22. As a direct expense of the exchange.....

5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?.....

5.5. If yes, give full information
- 6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
N/A
- 6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Citizens uses Verisk Hurricane Model for the United States Version 3.0.0 on Touchstone 2025. Its policies are primarily concentrated in Miami-Dade, Broward, Palm Beach, and Pinellas counties. Exposure is primarily personal residential, commercial residential, and commercial non-residential policies.
- 6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases coverage through the FHCF (all accts) and private markets, incl both traditional reinsurance and capital markets transaction. If the Company experiences a loss in excess of available financial resources, the Company has the ability to levy assessments.

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.4.

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

NO

6.5.

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
Should the Company experience a loss in excess of available financial resources, including the risk transfer program, the Plan of Operations and Florida Statutes provide the ability to levy assessments to cure the deficit.

7.1.

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

NO

7.2.

If yes, indicate the number of reinsurance contracts containing such provisions.

7.3.

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

8.1.

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

NO

8.2.

If yes, give full information

9.1.

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

NO

9.2.

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

NO

9.3.

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4.

Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

9.5.

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6.

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or,
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

NO
NO
NO

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

N/A

11.1.

Has the reporting entity guaranteed policies issued by any other entity and now in force:

NO

11.2.

If yes, give full information

12.1.

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses).

\$

\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$

12.3. If the reporting entity underwrites commercial insurance risks, such as workers’ compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? N/A

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity’s reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit \$

12.62 Collateral and other funds \$

13.1. Largest net aggregate amount insured in any one risk (excluding workers’ compensation): \$ 95,572,000

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1. Is the reporting entity a cedent in a multiple cedent reinsurance contract? NO

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedents:

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedent reinsurance contracts?

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home	\$	\$	\$	\$	\$
16.12. Products	\$	\$	\$	\$	\$
16.13. Automobile	\$	\$	\$	\$	\$
16.14. Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance \$

17.12. Unfunded portion of Interrogatory 17.11 \$

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$

17.14. Case reserves portion of Interrogatory 17.11 \$

17.15. Incurred but not reported portion of Interrogatory 17.11 \$

17.16. Unearned premium portion of Interrogatory 17.11 \$

17.17. Contingent commission portion of Interrogatory 17.11 \$

18.1. Do you act as a custodian for health savings accounts? NO

18.2. If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3. Do you act as an administrator for health savings accounts? NO

18.4. If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? NO

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? NO

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2025	2024	2023	2022	2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,085,100,337	1,880,369,033	1,862,044,291	932,712,177	553,268,990
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,502,736,514	2,717,525,204	3,208,944,568	2,257,368,054	1,260,866,225
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	2,587,836,851	4,597,894,237	5,070,988,859	3,190,080,231	1,814,135,215
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	456,773,542	1,305,763,332	1,127,769,532	678,616,183	311,214,334
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	175,989,251	1,408,257,592	2,179,904,409	1,946,639,854	1,047,227,856
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	632,762,793	2,714,020,924	3,307,673,941	2,625,256,037	1,358,442,190
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	639,213,578	(1,215,672,314)	466,543,769	(2,446,392,132)	(166,515,523)
14. Net investment gain (loss) (Line 11)	335,847,678	363,879,872	275,942,559	199,813,207	238,756,971
15. Total other income (Line 15)	4,100,737	7,039,540	3,966,752	4,236,202	7,886,572
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	979,161,994	(844,752,901)	746,453,080	(2,242,342,724)	80,128,019
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	9,281,824,255	10,439,989,152	10,298,963,484	9,347,606,558	9,351,751,954
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	140,590,881	260,396,440	304,234,813	221,540,069	135,686,167
20.2. Deferred and not yet due (Line 15.2)					
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	4,122,034,472	6,256,632,344	5,275,496,604	5,068,082,768	2,825,244,103
22. Losses (Page 3, Line 1)	1,888,926,203	2,722,285,257	1,441,569,330	1,626,253,039	583,147,590
23. Loss adjustment expenses (Page 3, Line 3)	1,020,740,104	1,220,671,864	907,133,733	993,451,780	424,429,300
24. Unearned premiums (Page 3, Line 9)	582,501,263	1,664,526,271	2,130,986,470	1,704,719,982	977,275,760
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	5,159,789,783	4,183,356,808	5,023,466,880	4,279,523,790	6,526,507,851
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(1,062,619,636)	199,442,417	1,142,676,101	101,595,338	698,376,077
Risk-Based Capital Analysis					
28. Total adjusted capital					6,526,507,851
29. Authorized control level risk-based capital					414,841,276
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	75.5	74.1	76.0	93.2	84.7
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	24.4	25.8	23.6	5.0	15.3
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.1	0.1	0.4	1.7	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9+15, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)					
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46					
48. Total investment in parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE–YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2025	2024	2023	2022	2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	(307,922)	(139,642)	1,239,433	(1,022,434)	281,622
51. Dividends to stockholders (Line 35)					
52. Change in surplus as regards policyholders for the year (Line 38)	976,432,975	(840,110,072)	743,943,090	(2,246,984,061)	84,701,960
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11, 16, 17, 18 & 19)					
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	304,538,680	410,304,933	487,083,280	748,114,797	155,342,178
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	981,598,106	1,345,244,718	1,191,609,754	1,200,430,611	326,287,949
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
58. Total (Line 35)	1,286,136,786	1,755,549,651	1,678,693,034	1,948,545,408	481,630,127
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)					
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	254,161,191	340,846,274	409,949,024	702,328,426	109,400,982
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	907,953,029	1,237,665,961	1,036,137,265	1,143,483,124	280,937,501
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
64. Total (Line 35)	1,162,114,220	1,578,512,235	1,446,086,289	1,845,811,550	390,338,483
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	19.2	89.9	43.8	152.2	52.6
67. Loss expenses incurred (Line 3)	17.7	27.4	15.7	52.2	34.0
68. Other underwriting expenses incurred (Line 4)	23.5	20.4	24.3	24.5	29.9
69. Net underwriting gain (loss) (Line 8)	37.3	(38.2)	16.2	(128.9)	(16.5)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	69.4	24.2	21.0	17.5	21.6
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	36.9	117.3	59.5	204.4	86.6
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	12.3	64.9	65.8	61.3	20.8
One-Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	42,476	(84,527)	85,088	56,179	185,555
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.0	(1.7)	2.0	0.9	2.9
Two-Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(104,264)	158,741	231,302	257,032	80,681
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(2.1)	3.7	3.5	4.0	1.3

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF FLORIDA DURING THE YEAR 2025

NAIC Group Code: 0000

NAIC Company Code: 10064

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	49,124,265	81,225,176		21,748,004	25,411,291	9,700,261	310,542,570	313,374	440,189	10,247,180	3,791,623	(115,181)
2.1	Allied lines	1,035,976,072	1,351,912,122		513,698,045	279,127,389	52,748,080	216,127,003	42,307,861	43,317,433	85,023,147	79,961,104	(2,429,043)
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	1,502,736,514	2,134,391,412		697,141,365	981,598,106	198,690,241	1,729,123,059	197,469,682	201,600,788	517,210,578	115,987,690	(3,523,451)
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence												
11.2	Medical professional liability — claims-made												
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	2,587,836,851	3,567,528,710		1,232,587,414	1,286,136,786	261,138,582	2,255,792,632	240,090,917	245,358,410	612,480,905	199,740,417	(6,067,675)
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$4,999,570
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES
GRAND TOTAL DURING THE YEAR 2025

NAIC Group Code: 0000

NAIC Company Code: 10064

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	49,124,265	81,225,176		21,748,004	25,411,291	9,700,261	310,542,570	313,374	440,189	10,247,180	3,791,623	(115,181)
2.1	Allied lines	1,035,976,072	1,351,912,122		513,698,045	279,127,389	52,748,080	216,127,003	42,307,861	43,317,433	85,023,147	79,961,104	(2,429,043)
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	1,502,736,514	2,134,391,412		697,141,365	981,598,106	198,690,241	1,729,123,059	197,469,682	201,600,788	517,210,578	115,987,690	(3,523,451)
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability — occurrence												
11.2	Medical professional liability — claims-made												
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability—occurrence												
17.2	Other liability—claims-made												
17.3	Excess workers' compensation												
18.1	Products liability — occurrence												
18.2	Products liability — claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	2,587,836,851	3,567,528,710		1,232,587,414	1,286,136,786	261,138,582	2,255,792,632	240,090,917	245,358,410	612,480,905	199,740,417	(6,067,675)
Details of Write-Ins													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$4,999,570
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
9999999 – Totals														

NONE

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) During Current Year

1	2	3	4	5	6
ID Number	NAIC Company Code	Name of Company	Date of Contract	Original Premium	Reinsurance Premium
93-4573098	17580	Manatee Insurance	01/21/2025	354,591	350,884
93-4573098	17580	Manatee Insurance	01/21/2025	766,866	759,606
88-0769007	17227	Slide	01/21/2025	7,118,799	6,600,035
20-5239410	12841	American Integrity Insurance Company	02/18/2025	18,226,922	17,554,793
20-2610293	10132	Florida Peninsula	02/18/2025	19,023,497	18,527,028
93-4573098	17580	Manatee Insurance	02/18/2025	513,810	476,773
93-4573098	17580	Manatee Insurance	02/18/2025	60,744,791	58,998,923
47-3065331	15715	Monarch National	02/18/2025	37,480,025	36,359,338
88-0769007	17227	Slide	02/18/2025	18,467,135	17,874,099
02-0733996	12247	Southern Oak	02/18/2025	5,896,494	5,641,215
02-0733996	12247	Southern Oak	02/18/2025	21,750,451	21,030,938
99-4141370	17706	Tailrow Insurance Exchange	02/18/2025	22,195,178	21,616,525
93-2203976	17678	Trident Reciprocal Exchange	02/18/2025	7,860,072	7,665,040
88-0769007	17227	Slide	03/18/2025	1,598,221	1,545,030
20-5239410	12841	American Integrity Insurance Company	03/25/2025	13,984,031	13,565,244
88-0769007	17227	Slide	03/25/2025	10,819,928	10,500,594
93-2203976	17678	Trident Reciprocal Exchange	03/25/2025	6,770,529	6,589,150
20-5239410	12841	American Integrity Insurance Company	04/15/2025	17,805,771	17,427,001
33-2474951	17735	Mangrove Property Insurance Company	04/15/2025	51,673,433	50,583,661
88-0769007	17227	Slide	04/15/2025	4,743,795	4,652,224
88-0769007	17227	Slide	05/21/2025	4,325,644	3,561,798
33-2474951	17735	Mangrove Property Insurance Company	06/17/2025	45,338,748	44,516,188
47-2169789	15617	Patriot Select	06/17/2025	23,427,225	22,892,634
88-0769007	17227	Slide	06/17/2025	24,669,269	24,054,142
20-5239410	12841	American Integrity Insurance Company	08/19/2025	688,879	667,352
88-0769007	17227	Slide	08/19/2025	22,449,023	22,074,116
20-5239410	12841	American Integrity Insurance Company	09/16/2025	2,716,766	2,633,585
02-0733996	12247	Southern Oak	09/16/2025	1,521,926	1,476,494
02-0733996	12247	Southern Oak	09/16/2025	2,351,264	2,303,147
20-5239410	12841	American Integrity Insurance Company	10/21/2025	822,397	803,348
20-2610293	10132	Florida Peninsula	10/21/2025	30,341,225	29,960,526
20-8490865	12944	Homeowners Choice	10/21/2025	42,833,007	42,237,703
93-4573098	17580	Manatee Insurance	10/21/2025	3,674,541	3,549,684
93-4573098	17580	Manatee Insurance	10/21/2025	91,500,581	90,263,282
33-2474951	17735	Mangrove Property Insurance Company	10/21/2025	33,210,463	32,784,784
47-2169789	15617	Patriot Select	10/21/2025	24,844,679	24,552,769
88-0769007	17227	Slide	10/21/2025	93,520,767	92,325,788
99-4141370	17706	Tailrow Insurance Exchange	10/21/2025	8,623,482	8,418,733
99-4141370	17706	Tailrow Insurance Exchange	10/21/2025	42,673,522	42,100,083
81-0922384	15885	TypTap Insurance	10/21/2025	22,213,145	21,947,789
20-5239410	12841	American Integrity Insurance Company	11/18/2025	16,545,907	16,377,841
93-4573098	17580	Manatee Insurance	11/18/2025	3,285,192	3,236,811
93-4573098	17580	Manatee Insurance	11/18/2025	36,287,256	35,942,102
33-2474951	17735	Mangrove Property Insurance Company	11/18/2025	4,217,731	4,168,115
47-3065331	15715	Monarch National	11/18/2025	19,903,729	19,697,674
47-2169789	15617	Patriot Select	11/18/2025	5,773,747	5,707,302
88-0769007	17227	Slide	11/18/2025	145,948,519	144,634,367
02-0733996	12247	Southern Oak	11/18/2025	18,599,288	18,328,144
02-0733996	12247	Southern Oak	11/18/2025	9,076,326	8,984,929
20-3073837	10759	Universal North America Insurance Company	11/18/2025	1,689,799	1,681,231
20-5239410	12841	American Integrity Insurance Company	11/25/2025	5,734,734	5,919,277
87-3513709	17203	Mainsail Insurance	11/25/2025	2,546,171	2,390,267
87-3513709	17203	Mainsail Insurance	11/25/2025	3,293,330	2,953,503
93-4573098	17580	Manatee Insurance	11/25/2025	5,327,897	5,309,159
93-4573098	17580	Manatee Insurance	11/25/2025	1,531,650	1,557,278
88-0769007	17227	Slide	11/25/2025	7,165,088	7,123,230
88-0769007	17227	Slide	11/25/2025	5,045,549	4,214,094
20-5239410	12841	American Integrity Insurance Company	12/16/2025	627,237	624,799
99-0917284	17742	Apex Star Reciprocal Exchange	12/16/2025	6,478,079	6,457,804
20-2610293	10132	Florida Peninsula	12/16/2025	4,459,354	4,460,497
93-4573098	17580	Manatee Insurance	12/16/2025	4,051,348	4,047,578
93-4573098	17580	Manatee Insurance	12/16/2025	24,088,185	23,994,845
33-2474951	17735	Mangrove Property Insurance Company	12/16/2025	2,026,217	2,026,130
47-3065331	15715	Monarch National	12/16/2025	5,306,438	5,271,558
47-2169789	15617	Patriot Select	12/16/2025	4,472,603	4,463,996
37-4276200	17835	Praxis Reciprocal Exchange	12/16/2025	2,426,220	2,422,044
37-4276200	17835	Praxis Reciprocal Exchange	12/16/2025	15,059,510	15,019,997
88-0769007	17227	Slide	12/16/2025	37,985,439	37,860,741
02-0733996	12247	Southern Oak	12/16/2025	989,609	983,047
39-4162358	17834	Stand Insurance Exchange	12/16/2025	1,728,440	1,723,102
20-3073837	10759	Universal North America Insurance Company	12/16/2025	919,991	916,996
0199999 – Total reinsurance ceded by portfolio				1,252,131,476	1,229,940,505
0299999 – Total reinsurance assumed by portfolio					

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
Total Authorized, Other U.S. Unaffiliated Insurers																			
39-1173498	29068	American Family Connect P&C Ins Co	WI		1														
22-2005057	26921	Everest Reinsurance Company	DE		7														
13-4924125	10227	Munich Reinsurance America, Inc.	DE		17														
47-0698507	23680	Odyssey Reinsurance Company	CT		10														
13-1675535	25364	Swiss Reinsurance America Corporation	NY		23														
31-0542366	10677	The Cincinnati Insurance Company	OH		—														
13-5616275	19453	Transatlantic Reinsurance Company	NY		12														
39-1173498	29068	American Family Connect P&C Ins Co	WI		371											136		(136)	
31-0542366	10677	The Cincinnati Insurance Company	OH		211											78		(78)	
22-2005057	26921	Everest Reinsurance Company	DE		7,297											2,682		(2,682)	
13-4924125	10227	Munich Reinsurance America, Inc.	DE		5,171											1,900		(1,900)	
47-0698507	23680	Odyssey Reinsurance Company	CT		5,930											2,179		(2,179)	
13-1675535	25364	Swiss Reinsurance America Corporation	NY		7,785											2,861		(2,861)	
13-5616275	19453	Transatlantic Reinsurance Company	NY		6,009											2,208		(2,208)	
22-2005057	26921	Everest Reinsurance Company	DE					1	—	3	—			5				5	
13-4924125	10227	Munich Reinsurance America, Inc.	DE					8	2	17	1			28				28	
13-1675535	25364	Swiss Reinsurance America Corporation	NY					8	2	17	1			28				28	
22-2005057	26921	Everest Reinsurance Company	DE			269	52	2	4	22	3			353				353	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			269	52	2	4	22	3			353				353	
22-2005057	26921	Everest Reinsurance Company	DE			1,275	171	288	89	291	48			2,162				2,162	
47-0698507	23680	Odyssey Reinsurance Company	CT			956	129	216	67	218	36			1,622				1,622	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			1,593	214	360	111	364	60			2,703				2,703	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			247	33	148	18	213	16			674				674	
39-1173498	29068	American Family Connect P&C Ins Co	WI			1	—	22	7	22	4			55				55	
39-1173498	29068	American Family Connect P&C Ins Co	WI			39	5	24	3	34	3			108				108	
22-2005057	26921	Everest Reinsurance Company	DE			1,696	1,587	47	78	112	176			3,696				3,696	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			395	370	11	18	26	41			861				861	
13-4924125	10227	MUNICH REINS AMER INC	DE			9	5							14				14	
13-4924125	10227	American Re-Insurance Company	DE					1		1	1			3				3	
22-2005057	26921	Everest Re	DE					(6)	5	(18)	19			—				—	
36-3347420	23876	Mapfre Re	NJ					—		—	—			1				1	
47-0698507	23680	Odyssey America Reinsurance Corp	CT					1		1	1			3				3	
52-1952955	10357	Platinum UNDWR Re	MD					4		7	6			17				17	
13-1675535	25364	Swiss Re	NY					(31)	27	(91)	94			(2)				(2)	
13-1675535	25364	Swiss Re	NY					6		10	8			23				23	
46-0694063	14407	Heritage Prop & Cas Ins Co	FL			77	16			—	—			93		419		(327)	
AA-9991310	00000	Florida Hurricane Catastrophe Fund	FL		248,248	2,985	332	19,113	1,911	330,308	33,031	—		387,680				387,680	
26-0280383	12968	American Coastal	FL		(77)							—		—				—	
20-5239410	12841	American Integrity Insurance Company	FL		73,243							(23,978)		(23,978)		625		(24,603)	
20-3159417	12359	American Traditions	FL		(15)							—		—				—	
99-0917284	17742	Apex Star Reciprocal Exchange	FL		6,458							(6,056)		(6,056)		6,458		(12,514)	
93-4086783	17547	Condo Owners	FL		(592)							—		—				—	
20-2742404	12482	Edison Insurance Co	FL		(3)							—		—				—	
20-2610293	10132	Florida Peninsula	FL		50,547							(24,998)		(24,998)		4,460		(29,459)	
20-8490865	12944	Homeowners Choice	FL		41,543							(29,439)		(29,439)				(29,439)	
87-3513709	17203	Mainsail Insurance	TX		5,344							(4,305)		(4,305)				(4,305)	
93-4573098	17580	Manatee Insurance	FL		224,883							(129,696)		(129,696)		28,043		(157,739)	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18			Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers		
33-2474951	17735	Mangrove Property Insurance Company	FL		134,079							(42,912)		(42,912)		2,026		(44,938)	
47-3065331	15715	Monarch National	FL		60,297							(21,564)		(21,564)		5,272		(26,836)	
93-2562054	17522	Orange Insurance Exchange	FL		(168)							—		—				—	
47-2169789	15617	Patriot Select	FL		57,617							(31,311)		(31,311)		4,464		(35,775)	
37-4276200	17835	Praxis Reciprocal Exchange	FL		17,442							(16,492)		(16,492)		17,442		(33,934)	
46-3943172	15341	SafePoint	FL		(2)							—		—				—	
75-3176411	10117	Security First Insurance Company, Inc.	FL		(8)							—		—				—	
88-0769007	17227	Slide	FL		373,046							(239,977)		(239,977)		37,861		(277,837)	
02-0733996	12247	Southern Oak	FL		58,123							(25,520)		(25,520)		983		(26,504)	
39-4162358	17834	Stand Insurance Exchange	FL		1,723							(1,631)		(1,631)		1,723		(3,354)	
99-4141370	17706	Tailrow Insurance Exchange	FL		72,135							(34,911)		(34,911)				(34,911)	
93-2203976	17678	Trident Reciprocal Exchange	FL		13,717							—		—				—	
81-0922384	15885	TypTap Insurance	FL		21,335							(15,052)		(15,052)				(15,052)	
61-1778403	15900	US Coastal Property & Casualty	FL		(5)							—		—				—	
20-3073837	10759	Universal North America Insurance Co	TX		2,598							(2,243)		(2,243)		917		(3,160)	
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers					1,494,351	9,811	2,965	20,223	2,347	331,578	33,552	(650,086)		(249,609)		122,736		(372,345)	
Total Authorized, Other Non-U.S. Insurers																			
AA-3190871	00000	Lancashire Insurance Company Limited	BMU		3														
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		9														
AA-3190686	00000	Partner Re	BMU			167	22	144	45	145	24			547				547	
AA-3190686	00000	Partner Re	BMU			197	27	118	14	170	13			539				539	
AA-1840000	00000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP			56	53	2	3	4	6			123				123	
AA-3194129	00000	Montpelier Re	BMU			1	—	5		7	6			18				18	
AA-3190686	00000	Partner Re	BMU					(11)	9	(32)	33			(1)				(1)	
AA-3190686	00000	Partner Re	BMU					6		9	7			23				23	
1299999 – Total Authorized, Other Non-U.S. Insurers					12	421	102	263	71	304	89			1,250				1,250	
1499999 – Total Authorized Excluding Protected Cells					1,494,363	10,232	3,067	20,487	2,418	331,882	33,641	(650,086)		(248,359)		122,736		(371,096)	
Total Unauthorized, Other U.S. Unaffiliated Insurers																			
39-6040366	19283	American Standard Ins Co of Wisconsin	WI			45	42	1	2	3	5			98				98	
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers						45	42	1	2	3	5			98				98	
Total Unauthorized, Other Non-U.S. Insurers																			
AA-3190906	00000	Aeolus Re Ltd.	BMU		(5,826)														
AA-3190347	00000	Artex Axcell Re (Bermuda) Ltd.	BMU		9														
AA-3190936	00000	D. E. Shaw Re (Bermuda), Ltd.	BMU		69														
AA-5420050	00000	Korean Reinsurance Company	KOR		—														
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU		1														
AA-3191293	00000	Everglades Re II Ltd.	BMU		296,062											118,518		(118,518)	
AA-3191530	00000	Lightning Re Ltd.	BMU		58,383											15,319		(15,319)	
AA-3191489	00000	Nectaris Re Ltd.	BMU		1,294											475		(475)	
AA-5420050	00000	Korean Reinsurance Company	KOR		300											110		(110)	
AA-3190906	00000	Aeolus Re Ltd.	BMU		20,300											7,460		(7,460)	
AA-3190347	00000	Artex Axcell Re (Bermuda) Ltd.	BMU		977											359		(359)	
AA-3190936	00000	D. E. Shaw Re (Bermuda), Ltd.	BMU		18,668											6,860		(6,860)	
AA-5420050	00000	Korean Reinsurance Company	KOR		—			—	—	1	—			1				1	
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU					27	7	58	3			95				95	
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU			2,772	535	24	38	221	36			3,627				3,627	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU			478	64	108	33	109	18			811				811	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU			13,218	1,777	2,568	795	2,598	432			21,387				21,387	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU			148	20	89	11	128	9			405				405	
AA-3191239	00000	Lumen Re Ltd	BMU			(404)	(54)	175	21	252	19			8				8	
AA-5340310	00000	GEN INS CORP OF INDIA	IND			—	—							1				1	
AA-3190978	00000	ALPHACAT REINS LTD	BMU			9	5							14				14	
AA-1440076	00000	SiriusPoint Intl Ins Corp (publ)	SWE			79	74	2	4	5	8			172				172	
AA-5320039	00000	Peak Reins Co Ltd	HKG			21	20	1	1	1	2			46				46	
AA-3191239	00000	Lumen Re	BMU			199	185	9	16	22	35			467				467	
AA-3194224	00000	POSEIDON RE LTD	BMU			2,135	1,997	59	99	141	221			4,651				4,651	
AA-3194158	00000	ALLIANZ RISK TRANSFER (BERMUDA) LTD	BMU			3	2							5				5	
AA-3191289	00000	Fidelis Insurance Bermuda Ltd	BMU			361	338	10	17	24	38			787				787	
AA-8310008	00000	Humboldt Re Limited	GGY			85	80	2	4	6	9			185				185	
AA-8310006	00000	Kelvin Re Limited	GGY			85	80	2	4	6	9			185				185	
AA-5280005	00000	Cathay Century Insurance Co Ltd	TWN			21	20	1	1	1	2			46				46	
AA-3191266	00000	Rubik Re Ltd	BMU			130	121	4	6	9	13			282				282	
AA-3190770	00000	Chubb Tempest Reins Ltd	BMU					8		13	10			32				32	
AA-3190770	00000	Chubb Tempest Reins Ltd	BMU			560	139	(47)	40	(137)	141			696				696	
AA-3194126	00000	Arch Re	BMU					1		2	2			5				5	
AA-1320035	00000	Colissee Re	CHE					1		2	2			5				5	
AA-3194139	00000	Axis Spec	BMU					1		1	1			3				3	
AA-3194161	00000	Catlin Ins Co	BMU					1		1	1			3				3	
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE					(31)	27	(91)	94			(2)				(2)	
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE					6		9	7			22				22	
AA-1464111	00000	Glacier Re	CHE					1		1	1			3				3	6
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU					1		1	1			3				3	
AA-1440060	00000	LANSFORSKRINGS BOLAG ENS AB	SWE			—	—	—	—	—	—			—				—	1
AA-3194190	00000	Quanta Re	BMU			8	1	1		1	1			11				11	
AA-3190339	00000	Renaissance Re	BMU					(2)	2	(5)	5			—				—	
AA-3190551	00000	XL RE, LTD	BMU					(16)	13	(46)	47			(1)				(1)	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR					3		5	4			12				12	
AA-1126040	00000	Lloyd's Syndicate Number 40	GBR					6		10	8			23				23	
AA-1128121	00000	Lloyd's Syndicate Number 2121	GBR					—		1	1			2				2	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR					2		4	3			9				9	
AA-1126609	00000	Lloyd's Syndicate Number 609	GBR					—		—	—			1				1	
AA-1128003	00000	Lloyd's Syndicate Number 2003	GBR					2		3	2			8				8	
AA-1127400	00000	Lloyd's Syndicate Number 1400	GBR					—		1	1			2				2	
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR					5		8	6			19				19	
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR					2		4	3			9				9	
AA-1126727	00000	Lloyd's Syndicate Number 727	GBR					—		—	—			1				1	
AA-1127183	00000	Lloyd's Syndicate Number 1183	GBR					—		1	1			2				2	
2699999 – Total Unauthorized, Other Non-U.S. Insurers					390,237	19,908	5,402	3,028	1,139	3,369	1,195			34,042		149,102		(115,061)	6
2899999 – Total Unauthorized Excluding Protected Cells					390,237	19,953	5,444	3,029	1,141	3,372	1,200			34,140		149,102		(114,962)	6
Total Certified, Other Non-U.S. Insurers																			
CR-3190829	00000	Markel Bermuda Limited	BMU		30														
CR-3190829	00000	Markel Bermuda Limited	BMU		40,480											14,876		(14,876)	
CR-1340125	00000	Hannover Ruck SE	DEU			1,366	184	308	95	312	52			2,316				2,316	
CR-1340125	00000	Hannover Ruck SE	DEU			986	133	592	72	851	63			2,697				2,697	
CR-3190829	00000	Markel Bermuda Limited	BMU			2,918	392	1,751	214	2,518	187			7,980				7,980	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	7	8	9	10	11	12	13	14	15	Amount in Dispute Included in Column 15	17	18	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
ID Number						Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals		Ceded Balances Payable	Other Amounts Due to Reinsurers		
CR-3190829	00000	Markel Bermuda Limited	BMU					27	7	59	3			96				96	
CR-1120083	00000	Lloyd's Syndicate 1910	GBR			80	74	2	4	5	8			174				174	
CR-1340125	00000	HANNOVER RUECK SE	DEU			326	306	9	15	22	34			712				712	
CR-3190339	00000	RENAISSANCE REINS LTD	BMU			1,350	1,266	38	63	90	141			2,947				2,947	
CR-3190870	00000	Validus Reins Ltd	BMU			3,492	3,273	97	162	231	364			7,619				7,619	
CR-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR			1	—							1				1	
CR-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR			—	—							—				—	
CR-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR			75	71	2	4	5	8			164				164	
CR-1126780	00000	LLOYD'S SYNDICATE NUMBER 780	GBR			21	20	1	1	1	2			46				46	
CR-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR			32	30	1	1	2	3			70				70	
CR-1120102	00000	LLOYD'S SYNDICATE NUMBER 1458	GBR			85	80	2	4	6	9			186				186	
CR-1120157	00000	LLOYD'S SYNDICATE NUMBER 1729	GBR			27	25	1	1	2	3			58				58	
CR-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR			239	224	7	11	16	25			521				521	
CR-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR			53	50	1	2	4	6			116				116	
CR-1128987	00000	Lloyd's Syndicate Number 2987	GBR			20	19	1	1	1	2			44				44	
4099999 – Total Certified, Other Non-U.S. Insurers					40,509	11,071	6,146	2,839	659	4,124	909			25,747		14,876		10,871	
4299999 – Total Certified Excluding Protected Cells					40,509	11,071	6,146	2,839	659	4,124	909			25,747		14,876		10,871	
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																			
RJ-3194126	00000	Arch Reinsurance Ltd.	BMU		3														
RJ-3191352	00000	Ascot Bermuda Limited	BMU		2														
RJ-1340125	00000	Hannover Rück SE	DEU		16														
RJ-1127414	00000	Lloyds Syndicate 1414 - Ascot	GBR		3														
RJ-1120083	00000	Lloyd's Syndicate 1910 - Ariel	GBR		19														
RJ-1120152	00000	Lloyd's Syndicate 2357	GBR		20														
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR		1														
RJ-3191239	00000	Lumen Re Ltd.	BMU		5														
RJ-1460019	00000	MS Amlin AG	CHE		2														
RJ-3191352	00000	Ascot Bermuda Limited	BMU		705											259		(259)	
RJ-3194126	00000	Arch Reinsurance Ltd.	BMU		1,863											685		(685)	
RJ-3190871	00000	Lancashire Insurance Company Limited	BMU		748											275		(275)	
RJ-3190686	00000	Partner Reinsurance Company Ltd	BMU		5,372											1,974		(1,974)	
RJ-3191239	00000	Lumen Re Ltd.	BMU		3,081											1,132		(1,132)	
RJ-1340125	00000	Hannover Rück SE	DEU		8,839											3,248		(3,248)	
RJ-1127414	00000	Lloyd's Syndicate 1414	GBR		1,228											451		(451)	
RJ-1120083	00000	Lloyd's Syndicate 1910	GBR		6,036											2,218		(2,218)	
RJ-1120152	00000	Lloyd's Syndicate 2357	GBR		651											239		(239)	
RJ-1128791	00000	Lloyd's Syndicate 2791	GBR		1,369											503		(503)	
RJ-1128623	00000	Lloyds Syndicate 0623 / 2623 - Beazley	GBR					3	1	6	—			9				9	
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR					1	—	3	—			5				5	
RJ-1120152	00000	Lloyd's Syndicate 2357	GBR					12	3	25	1			41				41	
RJ-1127414	00000	Lloyds Syndicate 1414 - Ascot	GBR			1,115	150	252	78	255	42			1,892				1,892	
RJ-1120083	00000	Lloyd's Syndicate 1910 - Ariel	GBR			(410)	(55)	178	22	255	19			8				8	
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR			99	13	59	7	85	6			270				270	
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers					29,965	804	108	504	111	629	69			2,225		10,985		(8,760)	
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells					29,965	804	108	504	111	629	69			2,225		10,985		(8,760)	
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells					1,955,074	42,060	14,765	26,859	4,329	340,007	35,819	(650,086)		(186,247)		297,700		(483,947)	6
9999999 – Totals					1,955,074	42,060	14,765	26,859	4,329	340,007	35,819	(650,086)		(186,247)		297,700		(483,947)	

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Total Authorized, Other U.S. Unaffiliated Insurers																	
39-1173498	American Family Connect P&C Ins Co							–	–	–		–		–	3		–
22-2005057	Everest Reinsurance Company							–	–	–		–		–	2		–
13-4924125	Munich Reinsurance America, Inc.							–	–	–		–		–	2		–
47-0698507	Odyssey Reinsurance Company							–	–	–		–		–	3		–
13-1675535	Swiss Reinsurance America Corporation							–	–	–		–		–	2		–
31-0542366	The Cincinnati Insurance Company							–	–	–		–		–	2		–
13-5616275	Transatlantic Reinsurance Company							–	–	–		–		–	1		–
39-1173498	American Family Connect P&C Ins Co							–	–	–	–	–		–	3		–
31-0542366	The Cincinnati Insurance Company							–	–	–	–	–		–	2		–
22-2005057	Everest Reinsurance Company							–	–	–	–	–		–	2		–
13-4924125	Munich Reinsurance America, Inc.							–	–	–	–	–		–	2		–
47-0698507	Odyssey Reinsurance Company							–	–	–	–	–		–	3		–
13-1675535	Swiss Reinsurance America Corporation							–	–	–	–	–		–	2		–
13-5616275	Transatlantic Reinsurance Company							–	–	–	–	–		–	1		–
22-2005057	Everest Reinsurance Company						5	–	5	6		6		6	2		–
13-4924125	Munich Reinsurance America, Inc.						28	–	28	34		34		34	2		1
13-1675535	Swiss Reinsurance America Corporation						28	–	28	34		34		34	2		1
22-2005057	Everest Reinsurance Company						353	–	353	423		423		423	2		9
13-1675535	Swiss Reinsurance America Corporation						353	–	353	423		423		423	2		9
22-2005057	Everest Reinsurance Company						2,162	–	2,162	2,594		2,594		2,594	2		54
47-0698507	Odyssey Reinsurance Company						1,622	–	1,622	1,946		1,946		1,946	2		41
13-1675535	Swiss Reinsurance America Corporation						2,703	–	2,703	3,243		3,243		3,243	2		68
13-1675535	Swiss Reinsurance America Corporation						674	–	674	809		809		809	2		17
39-1173498	American Family Connect P&C Ins Co						55	–	55	66		66		66	3		2
39-1173498	American Family Connect P&C Ins Co						108	–	108	129		129		129	3		4
22-2005057	Everest Reinsurance Company						3,696	–	3,696	4,435		4,435		4,435	2		93
13-1675535	Swiss Reinsurance America Corporation						861	–	861	1,033		1,033		1,033	2		22
13-4924125	MUNICH REINS AMER INC						14	–	14	16		16		16	2		–
13-4924125	American Re-Insurance Company						3	–	3	3		3		3	2		–
22-2005057	Everest Re					–	–	–	–	–		–		–	2		–
36-3347420	Mapfre Re						1	–	1	1		1		1	3		–
47-0698507	Odyssey America Reinsurance Corp						3	–	3	3		3		3	3		–
52-1952955	Platinum UNDWR Re						17	–	17	21		21		21	2		–
13-1675535	Swiss Re					(2)	–	–	–	–		–		–	2		–
13-1675535	Swiss Re						23	–	23	28		28		28	2		1
46-0694063	Heritage Prop & Cas Ins Co					93	–	–	93	111	111	–		–	6		–
AA-9991310	Florida Hurricane Catastrophe Fund						387,680	–	387,680	465,216		465,216		465,216	6		55,826
26-0280383	American Coastal					–	–	–	–	–		–		–	6		–
20-5239410	American Integrity Insurance Company					(23,978)	–	–	–	–	–	–		–	6		–
20-3159417	American Traditions					–	–	–	–	–		–		–	6		–
99-0917284	Apex Star Reciprocal Exchange					(6,056)	–	–	–	–	–	–		–	6		–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
93-4086783	Condo Owners					–	–	–	–	–	–	–	–	–	6		–
20-2742404	Edison Insurance Co					–	–	–	–	–	–	–	–	–	6		–
20-2610293	Florida Peninsula					(24,998)	–	–	–	–	–	–	–	–	6		–
20-8490865	Homeowners Choice					(29,439)	–	–	–	–	–	–	–	–	6		–
87-3513709	Mainsail Insurance					(4,305)	–	–	–	–	–	–	–	–	6		–
93-4573098	Manatee Insurance					(129,696)	–	–	–	–	–	–	–	–	6		–
33-2474951	Mangrove Property Insurance Company					(42,912)	–	–	–	–	–	–	–	–	6		–
47-3065331	Monarch National					(21,564)	–	–	–	–	–	–	–	–	6		–
93-2562054	Orange Insurance Exchange					–	–	–	–	–	–	–	–	–	6		–
47-2169789	Patriot Select					(31,311)	–	–	–	–	–	–	–	–	6		–
37-4276200	Praxis Reciprocal Exchange					(16,492)	–	–	–	–	–	–	–	–	6		–
46-3943172	SafePoint					–	–	–	–	–	–	–	–	–	6		–
75-3176411	Security First Insurance Company, Inc.					–	–	–	–	–	–	–	–	–	6		–
88-0769007	Slide					(239,977)	–	–	–	–	–	–	–	–	6		–
02-0733996	Southern Oak					(25,520)	–	–	–	–	–	–	–	–	6		–
39-4162358	Stand Insurance Exchange					(1,631)	–	–	–	–	–	–	–	–	6		–
99-4141370	Tailrow Insurance Exchange					(34,911)	–	–	–	–	–	–	–	–	6		–
93-2203976	Trident Reciprocal Exchange					–	–	–	–	–	–	–	–	–	6		–
81-0922384	TypTap Insurance					(15,052)	–	–	–	–	–	–	–	–	6		–
61-1778403	US Coastal Property & Casualty					–	–	–	–	–	–	–	–	–	6		–
20-3073837	Universal North America Insurance Co					(2,243)	–	–	–	–	–	–	–	–	6		–
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers				XXX		(649,995)	400,387	–	400,479	480,575	111	480,464		480,464	XXX		56,148
Total Authorized, Other Non-U.S. Insurers																	
AA-3190871	Lancashire Insurance Company Limited							–	–	–		–		–	3		–
AA-3190686	Partner Reinsurance Company Ltd							–	–	–		–		–	3		–
AA-3190686	Partner Re						547	–	547	657		657		657	3		18
AA-3190686	Partner Re						539	–	539	647		647		647	3		18
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA						123	–	123	147		147		147	3		4
AA-3194129	Montpelier Re						18	–	18	22		22		22	6		3
AA-3190686	Partner Re					(1)	–	–	–	–		–		–	3		–
AA-3190686	Partner Re						23	–	23	27		27		27	3		1
1299999 – Total Authorized, Other Non-U.S. Insurers				XXX		(1)	1,250	–	1,250	1,500		1,500		1,500	XXX		44
1499999 – Total Authorized Excluding Protected Cells				XXX		(649,996)	401,637	–	401,730	482,076	111	481,964		481,964	XXX		56,192
Total Unauthorized, Other U.S. Unaffiliated Insurers																	
39-6040366	American Standard Ins Co of Wisconsin		169	0010		98	–	–	98	118		118	118	–	6	4	–
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers			169	XXX		98	–	–	98	118		118	118	–	XXX	4	–
Total Unauthorized, Other Non-U.S. Insurers																	
AA-3190906	Aeolus Re Ltd.							–	–	–		–		–	6		–
AA-3190347	Artex Axcell Re (Bermuda) Ltd.							–	–	–		–		–	6		–
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.							–	–	–		–		–	4		–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-5420050	Korean Reinsurance Company							–	–	–		–		–	3		–
AA-3191321	SiriusPoint Bermuda Insurance Company							–	–	–		–		–	4		–
AA-3191293	Everglades Re II Ltd.							–	–	–		–		–	6		–
AA-3191530	Lightning Re Ltd.							–	–	–		–		–	6		–
AA-3191489	Nectaris Re Ltd.							–	–	–		–		–	3		–
AA-5420050	Korean Reinsurance Company							–	–	–		–		–	3		–
AA-3190906	Aeolus Re Ltd.							–	–	–		–		–	6		–
AA-3190347	Artex Axcell Re (Bermuda) Ltd.							–	–	–		–		–	6		–
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.							–	–	–		–		–	4		–
AA-5420050	Korean Reinsurance Company						1	1	–	–		–		–	3		–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd.				95	95	–	–	95	114		114	95	19	4	3	1
AA-3190936	D.E. Shaw Re (Bermuda) Ltd.				3,627	3,627	–	–	3,627	4,352		4,352	3,627	725	4	109	24
AA-3191321	SiriusPoint Bermuda Insurance Company						811	811	–	–		–		–	4		–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd.				21,387	21,387	–	–	21,387	25,665		25,665	21,387	4,277	4	642	141
AA-3191321	SiriusPoint Bermuda Insurance Company		93	0016		93	311	311	93	112		112	93	19	4	3	1
AA-3191239	Lumen Re Ltd.				8	8	–	–	8	10		10	8	2	3	–	–
AA-5340310	GEN INS CORP OF INDIA						1	1	–	–		–		–	4		–
AA-3190978	ALPHACAT REINS LTD.				14	14	–	–	14	17		17	14	3	6	–	–
AA-1440076	SiriusPoint Intl Ins Corp (publ)						172	172	–	–		–		–	3		–
AA-5320039	Peak Reins Co Ltd.		253	0015		46	–	–	46	56		56	56	–	4	2	–
AA-3191239	Lumen Re		1,500	0020		467	–	–	467	561		561	561	–	3	16	–
AA-3194224	POSEIDON RE LTD.				4,651	4,651	–	–	4,651	5,581		5,581	4,651	930	6	140	112
AA-3194158	ALLIANZ RISK TRANSFER (BERMUDA) LTD.		5	0017		5	–	–	5	6		6	5	1	2	–	–
AA-3191289	Fidelis Insurance Bermuda Ltd		505	0011		505	282	282	505	606		606	505	101	4	15	3
AA-8310008	Humboldt Re Limited		118	0012		118	67	67	118	142		142	118	24	4	4	1
AA-8310006	Kelvin Re Limited		317	0013		185	–	–	185	222		222	222	–	4	7	–
AA-5280005	Cathay Century Insurance Co Ltd		253	0014		46	–	–	46	56		56	56	–	4	2	–
AA-3191266	Rubik Re Ltd.				282	282	–	–	282	339		339	282	56	6	8	7
AA-3190770	Chubb Tempest Reins Ltd.		26	0001		26	5	5	26	32		32	26	5	1	–	–
AA-3190770	Chubb Tempest Reins Ltd.		1,636	0002		696	–	–	696	835		835	835	–	1	13	–
AA-3194126	Arch Re		7	0003		5	–	–	5	6		6	6	–	2	–	–
AA-1320035	Colissee Re						5	5	–	–		–	–	–	4		–
AA-3194139	Axis Spec		27	0004		3	–	–	3	3		3	3	–	2	–	–
AA-3194161	Catlin Ins Co		22	0005		3	–	–	3	3		3	3	–	2	–	–
AA-1464100	SCOR SWITZERLAND LTD.				(2)		–	–	–	–		–	–	–	2		–
AA-1464100	SCOR SWITZERLAND LTD.		136	0006		22	–	–	22	26		26	26	–	2	1	–
AA-1464111	Glacier Re					3	–	–	3	3	3		–	–	6		–
AA-3190060	Hannover Re (Bermuda) Ltd.		27	0007		3	–	–	3	3		3	3	–	2	–	–
AA-1440060	LANSFORSKRINGS BOLAG ENS AB					–	–	–	–	1	1	–	–	–	6		–
AA-3194190	Quanta Re						11	11	–	–		–	–	–	6		–
AA-3190339	Renaissance Re		293	0008		–	–	–	–	–		–	–	–	2	–	–
AA-3190551	XL RE, LTD		1,103	0009		(1)	–	–	–	–		–	–	–	2	–	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127414	Lloyd's Syndicate Number 1414	12				12	–	–	12	14		14	12	2	3	–	–
AA-1126040	Lloyd's Syndicate Number 40	23				23	–	–	23	28		28	23	5	3	1	–
AA-1128121	Lloyd's Syndicate Number 2121	2				2	–	–	2	2		2	2	–	3	–	–
AA-1127414	Lloyd's Syndicate Number 1414	9				9	–	–	9	11		11	9	2	3	–	–
AA-1126609	Lloyd's Syndicate Number 609	1				1	–	–	1	1		1	1	–	3	–	–
AA-1128003	Lloyd's Syndicate Number 2003	8				8	–	–	8	9		9	8	2	3	–	–
AA-1127400	Lloyd's Syndicate Number 1400	2				2	–	–	2	2		2	2	–	3	–	–
AA-1126033	Lloyd's Syndicate Number 33	19				19	–	–	19	23		23	19	4	3	1	–
AA-1128791	Lloyd's Syndicate Number 2791	9				9	–	–	9	11		11	9	2	3	–	–
AA-1126727	Lloyd's Syndicate Number 727	1				1	–	–	1	1		1	1	–	3	–	–
AA-1127183	Lloyd's Syndicate Number 1183	2				2	–	–	2	2		2	2	–	3	–	–
2699999 – Total Unauthorized, Other Non-U.S. Insurers		88	6,320	XXX	30,065	32,375	1,666	1,666	32,378	38,854	4	38,850	32,670	6,180	XXX	966	290
2899999 – Total Unauthorized Excluding Protected Cells		88	6,489	XXX	30,065	32,474	1,666	1,666	32,476	38,972	4	38,968	32,788	6,180	XXX	970	290
Total Certified, Other Non-U.S. Insurers																	
CR-3190829	Markel Bermuda Limited							–	–	–		–		–	3		–
CR-3190829	Markel Bermuda Limited							–	–	–	–	–		–	3		–
CR-1340125	Hannover Ruck SE				2,316	2,316	–	–	2,316	2,780		2,780	2,316	463	2	49	10
CR-1340125	Hannover Ruck SE				2,697	2,697	–	–	2,697	3,237		3,237	2,697	539	2	57	11
CR-3190829	Markel Bermuda Limited		4,797	0019		4,797	3,183	–	7,980	9,576		9,576	4,797	4,779	3	134	134
CR-3190829	Markel Bermuda Limited						96	96	–	–		–		–	3		–
CR-1120083	Lloyd's Syndicate 1910	174				174	–	–	174	208		208	174	35	3	5	1
CR-1340125	HANNOVER RUECK SE				712	712	–	–	712	854		854	712	142	2	15	3
CR-3190339	RENAISSANCE REINS LTD	2,947				2,947	–	–	2,947	3,536		3,536	2,947	589	3	83	17
CR-3190870	Validus Reins Ltd		828	0018		828	6,791	3,480	4,139	4,967		4,967	828	4,139	3	23	116
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	1				1	–	–	1	2		2	1	–	3	–	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	–				–	–	–	–	–		–	–	–	3	–	–
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	164				164	–	–	164	197		197	164	33	3	5	1
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	46				46	–	–	46	56		56	46	9	3	1	–
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	70				70	–	–	70	84		84	70	14	3	2	–
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	186				186	–	–	186	223		223	186	37	3	5	1
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	58				58	–	–	58	69		69	58	12	3	2	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	521				521	–	–	521	625		625	521	104	3	15	3
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	116				116	–	–	116	139		139	116	23	3	3	1
CR-1128987	Lloyd's Syndicate Number 2987	44				44	–	–	44	53		53	44	9	3	1	–
4099999 – Total Certified, Other Non-U.S. Insurers		4,327	5,625	XXX	5,725	15,677	10,070	3,576	22,171	26,605	–	26,605	15,677	10,928	XXX	399	298
4299999 – Total Certified Excluding Protected Cells		4,327	5,625	XXX	5,725	15,677	10,070	3,576	22,171	26,605	–	26,605	15,677	10,928	XXX	399	298
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																	
RJ-3194126	Arch Reinsurance Ltd							–	–	–		–		–	2		–
RJ-3191352	Ascot Bermuda Limited							–	–	–		–		–	3		–
RJ-1340125	Hannover Rück SE							–	–	–		–		–	2		–
RJ-1127414	Lloyds Syndicate 1414 - Ascot							–	–	–		–		–	3		–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel							–	–	–		–		–	3		–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
RJ-1120152	Lloyd's Syndicate 2357							–	–	–		–		–	3		–
RJ-1128791	Lloyds Syndicate 2791 - MAP							–	–	–		–		–	3		–
RJ-3191239	Lumen Re Ltd.							–	–	–		–		–	3		–
RJ-1460019	MS Amlin AG							–	–	–		–		–	3		–
RJ-3191352	Ascot Bermuda Limited							–	–	–	–	–		–	3		–
RJ-3194126	Arch Reinsurance Ltd.							–	–	–	–	–		–	2		–
RJ-3190871	Lancashire Insurance Company Limited							–	–	–	–	–		–	3		–
RJ-3190686	Partner Reinsurance Company Ltd							–	–	–	–	–		–	3		–
RJ-3191239	Lumen Re Ltd.							–	–	–	–	–		–	3		–
RJ-1340125	Hannover Rück SE							–	–	–	–	–		–	2		–
RJ-1127414	Lloyd's Syndicate 1414							–	–	–	–	–		–	3		–
RJ-1120083	Lloyd's Syndicate 1910							–	–	–	–	–		–	3		–
RJ-1120152	Lloyd's Syndicate 2357							–	–	–	–	–		–	3		–
RJ-1128791	Lloyd's Syndicate 2791							–	–	–	–	–		–	3		–
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley					9		–	9	11		11		11	3		–
RJ-1128791	Lloyds Syndicate 2791 - MAP					5		–	5	6		6		6	3		–
RJ-1120152	Lloyd's Syndicate 2357					41		–	41	49		49		49	3		1
RJ-1127414	Lloyds Syndicate 1414 - Ascot					1,892		–	1,892	2,270		2,270		2,270	3		64
RJ-1120083	Lloyd's Syndicate 1910 - Ariel					8		–	8	10		10		10	3		–
RJ-1128791	Lloyds Syndicate 2791 - MAP					270		–	270	324		324		324	3		9
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers				XXX			2,225	–	2,225	2,670	–	2,670		2,670	XXX		75
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells				XXX			2,225	–	2,225	2,670	–	2,670		2,670	XXX		75
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		4,415	12,114	XXX	35,790	(601,845)	415,598	5,242	458,602	550,323	115	550,208	48,465	501,743	XXX	1,369	56,854
9999999 – Totals		4,415	12,114	XXX	35,790	(601,845)	415,598	5,242	458,602	550,323	115	550,208	48,465	501,743	XXX	1,369	56,854

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Total Authorized, Other U.S. Unaffiliated Insurers																		
39-1173498	American Family Connect P&C Ins Co											-				-	YES	-
22-2005057	Everest Reinsurance Company											-				-	YES	-
13-4924125	Munich Reinsurance America, Inc.											-				-	YES	-
47-0698507	Odyssey Reinsurance Company											-				-	YES	-
13-1675535	Swiss Reinsurance America Corporation											-				-	YES	-
31-0542366	The Cincinnati Insurance Company											-				-	YES	-
13-5616275	Transatlantic Reinsurance Company											-				-	YES	-
39-1173498	American Family Connect P&C Ins Co											-				-	YES	-
31-0542366	The Cincinnati Insurance Company											-				-	YES	-
22-2005057	Everest Reinsurance Company											-				-	YES	-
13-4924125	Munich Reinsurance America, Inc.											-				-	YES	-
47-0698507	Odyssey Reinsurance Company											-				-	YES	-
13-1675535	Swiss Reinsurance America Corporation											-				-	YES	-
13-5616275	Transatlantic Reinsurance Company											-				-	YES	-
22-2005057	Everest Reinsurance Company											-				-	YES	-
13-4924125	Munich Reinsurance America, Inc.											-				-	YES	-
13-1675535	Swiss Reinsurance America Corporation											-				-	YES	-
22-2005057	Everest Reinsurance Company	321						321			321	-			-		YES	-
13-1675535	Swiss Reinsurance America Corporation	321						321			321	-			-		YES	-
22-2005057	Everest Reinsurance Company	1,446						1,446			1,446	-			-		YES	-
47-0698507	Odyssey Reinsurance Company	1,085						1,085			1,085	-			-		YES	-
13-1675535	Swiss Reinsurance America Corporation	1,808						1,808			1,808	-			-		YES	-
13-1675535	Swiss Reinsurance America Corporation	280						280			280	-			-		YES	-
39-1173498	American Family Connect P&C Ins Co	2						2			2	-			-		YES	-
39-1173498	American Family Connect P&C Ins Co	45						45			45	-			-		YES	-
22-2005057	Everest Reinsurance Company	3,282						3,282			3,282	-			-		YES	-
13-1675535	Swiss Reinsurance America Corporation	764						764			764	-			-		YES	-
13-4924125	MUNICH REINS AMER INC	14						14			14	-			-		YES	-
13-4924125	American Re-Insurance Company											-				-	YES	-
22-2005057	Everest Re											-				-	YES	-
36-3347420	Mapfre Re											-				-	YES	-
47-0698507	Odyssey America Reinsurance Corp											-				-	YES	-
52-1952955	Platinum UNDWR Re											-				-	YES	-
13-1675535	Swiss Re											-				-	YES	-
13-1675535	Swiss Re											-				-	YES	-
46-0694063	Heritage Prop & Cas Ins Co	92						92			92	-			-		YES	-
AA-9991310	Florida Hurricane Catastrophe Fund	3,317						3,317			3,317	-			-		YES	-
26-0280383	American Coastal											-				-	YES	-
20-5239410	American Integrity Insurance Company											-				-	YES	-
20-3159417	American Traditions											-				-	YES	-
99-0917284	Apex Star Reciprocal Exchange											-				-	YES	-
93-4086783	Condo Owners											-				-	YES	-
20-2742404	Edison Insurance Co											-				-	YES	-
20-2610293	Florida Peninsula											-				-	YES	-

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
20-8490865	Homeowners Choice											-				-	YES	-
87-3513709	Mainsail Insurance											-				-	YES	-
93-4573098	Manatee Insurance											-				-	YES	-
33-2474951	Mangrove Property Insurance Company											-				-	YES	-
47-3065331	Monarch National											-				-	YES	-
93-2562054	Orange Insurance Exchange											-				-	YES	-
47-2169789	Patriot Select											-				-	YES	-
37-4276200	Praxis Reciprocal Exchange											-				-	YES	-
46-3943172	SafePoint											-				-	YES	-
75-3176411	Security First Insurance Company, Inc.											-				-	YES	-
88-0769007	Slide											-				-	YES	-
02-0733996	Southern Oak											-				-	YES	-
39-4162358	Stand Insurance Exchange											-				-	YES	-
99-4141370	Tailrow Insurance Exchange											-				-	YES	-
93-2203976	Trident Reciprocal Exchange											-				-	YES	-
81-0922384	TypTap Insurance											-				-	YES	-
61-1778403	US Coastal Property & Casualty											-				-	YES	-
20-3073837	Universal North America Insurance Co.											-				-	YES	-
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		12,777						12,777			12,777	-			-		XXX	-
Total Authorized, Other Non-U.S. Insurers																		
AA-3190871	Lancashire Insurance Company Limited											-				-	YES	-
AA-3190686	Partner Reinsurance Company Ltd											-				-	YES	-
AA-3190686	Partner Re	189						189			189	-			-		YES	-
AA-3190686	Partner Re	224						224			224	-			-		YES	-
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	109						109			109	-			-		YES	-
AA-3194129	Montpelier Re	1						1			1	-			-		YES	-
AA-3190686	Partner Re											-				-	YES	-
AA-3190686	Partner Re											-				-	YES	-
1299999 – Total Authorized, Other Non-U.S. Insurers		522						522			522	-			-		XXX	-
1499999 – Total Authorized Excluding Protected Cells		13,299						13,299			13,299	-			-		XXX	-
Total Unauthorized, Other U.S. Unaffiliated Insurers																		
39-6040366	American Standard Ins Co of Wisconsin	87						87			87	-			-		YES	-
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		87						87			87	-			-		XXX	-
Total Unauthorized, Other Non-U.S. Insurers																		
AA-3190906	Aeolus Re Ltd											-				-	YES	-
AA-3190347	Artex Axcell Re (Bermuda) Ltd.											-				-	YES	-
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.											-				-	YES	-
AA-5420050	Korean Reinsurance Company											-				-	YES	-
AA-3191321	SiriusPoint Bermuda Insurance Company											-				-	YES	-
AA-3191293	Everglades Re II Ltd											-				-	YES	-
AA-3191530	Lightning Re Ltd											-				-	YES	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3191489	Nectaris Re Ltd.											–				–	YES	–
AA-5420050	Korean Reinsurance Company											–				–	YES	–
AA-3190906	Aeolus Re Ltd.											–				–	YES	–
AA-3190347	Artex Axcell Re (Bermuda) Ltd.											–				–	YES	–
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.											–				–	YES	–
AA-5420050	Korean Reinsurance Company											–				–	YES	–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd											–				–	YES	–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	3,307						3,307			3,307	–			–		YES	–
AA-3191321	SiriusPoint Bermuda Insurance Company	542						542			542	–			–		YES	–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	14,995						14,995			14,995	–			–		YES	–
AA-3191321	SiriusPoint Bermuda Insurance Company	168						168			168	–			–		YES	–
AA-3191239	Lumen Re Ltd	(459)						(459)			(459)	–			–		YES	–
AA-5340310	GEN INS CORP OF INDIA	1						1			1	–			–		YES	–
AA-3190978	ALPHACAT REINS LTD	14						14			14	–			–		YES	–
AA-1440076	SiriusPoint Intl Ins Corp (publ)	152						152			152	–			–		YES	–
AA-5320039	Peak Reins Co Ltd	41						41			41	–			–		YES	–
AA-3191239	Lumen Re	385						385			385	–			–		YES	–
AA-3194224	POSEIDON RE LTD	4,131						4,131			4,131	–			–		YES	–
AA-3194158	ALLIANZ RISK TRANSFER (BERMUDA) LTD	5						5			5	–			–		YES	–
AA-3191289	Fidelis Insurance Bermuda Ltd.	699						699			699	–			–		YES	–
AA-8310008	Humboldt Re Limited	165						165			165	–			–		YES	–
AA-8310006	Kelvin Re Limited	165						165			165	–			–		YES	–
AA-5280005	Cathay Century Insurance Co Ltd	41						41			41	–			–		YES	–
AA-3191266	Rubik Re Ltd	251						251			251	–			–		YES	–
AA-3190770	Chubb Tempest Reins Ltd											–				–	YES	–
AA-3190770	Chubb Tempest Reins Ltd	699						699			699	–			–		YES	–
AA-3194126	Arch Re											–				–	YES	–
AA-1320035	Colissee Re											–				–	YES	–
AA-3194139	Axis Spec											–				–	YES	–
AA-3194161	Catlin Ins Co											–				–	YES	–
AA-1464100	SCOR SWITZERLAND LTD											–				–	YES	–
AA-1464100	SCOR SWITZERLAND LTD											–				–	YES	–
AA-1464111	Glacier Re											–				–	YES	–
AA-3190060	Hannover Re (Bermuda) Ltd											–				–	YES	–
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB	–						–			–	–			–		YES	–
AA-3194190	Quanta Re	8						8			8	–			–		YES	–
AA-3190339	Renaissance Re											–				–	YES	–
AA-3190551	XL RE, LTD											–				–	YES	–
AA-1127414	Lloyd's Syndicate Number 1414											–				–	YES	–
AA-1126040	Lloyd's Syndicate Number 40											–				–	YES	–
AA-1128121	Lloyd's Syndicate Number 2121											–				–	YES	–
AA-1127414	Lloyd's Syndicate Number 1414											–				–	YES	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1126609	Lloyd's Syndicate Number 609											–				–	YES	–
AA-1128003	Lloyd's Syndicate Number 2003											–				–	YES	–
AA-1127400	Lloyd's Syndicate Number 1400											–				–	YES	–
AA-1126033	Lloyd's Syndicate Number 33											–				–	YES	–
AA-1128791	Lloyd's Syndicate Number 2791											–				–	YES	–
AA-1126727	Lloyd's Syndicate Number 727											–				–	YES	–
AA-1127183	Lloyd's Syndicate Number 1183											–				–	YES	–
2699999 – Total Unauthorized, Other Non-U.S. Insurers		25,309						25,309			25,309	–			–		XXX	–
2899999 – Total Unauthorized Excluding Protected Cells		25,397						25,397			25,397	–			–		XXX	–
Total Certified, Other Non-U.S. Insurers																		
CR-3190829	Markel Bermuda Limited											–				–	YES	–
CR-3190829	Markel Bermuda Limited											–				–	YES	–
CR-1340125	Hannover Ruck SE	1,549						1,549			1,549	–			–		YES	–
CR-1340125	Hannover Ruck SE	1,119						1,119			1,119	–			–		YES	–
CR-3190829	Markel Bermuda Limited	3,310						3,310			3,310	–			–		YES	–
CR-3190829	Markel Bermuda Limited											–				–	YES	–
CR-1120083	Lloyd's Syndicate 1910	154						154			154	–			–		YES	–
CR-1340125	HANNOVER RUECK SE	632						632			632	–					YES	–
CR-3190339	RENAISSANCE REINS LTD	2,616						2,616			2,616	–			–		YES	–
CR-3190870	Validus Reins Ltd	6,765						6,765			6,765	–			–		YES	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	1						1			1	–					YES	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	–						–			–	–					YES	–
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	146						146			146	–			–		YES	–
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	41						41			41	–			–		YES	–
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	62						62			62	–			–		YES	–
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	165						165			165	–			–		YES	–
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	51						51			51	–			–		YES	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	463						463			463	–			–		YES	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	103						103			103	–			–		YES	–
CR-1128987	Lloyd's Syndicate Number 2987	39						39			39	–			–		YES	–
4099999 – Total Certified, Other Non-U.S. Insurers		17,216						17,216			17,216	–			–		XXX	–
4299999 – Total Certified Excluding Protected Cells		17,216						17,216			17,216	–			–		XXX	–
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																		
RJ-3194126	Arch Reinsurance Ltd.											–		–	–	–	YES	–
RJ-3191352	Ascot Bermuda Limited											–		–	–	–	YES	–
RJ-1340125	Hannover Rück SE											–		–	–	–	YES	–
RJ-1127414	Lloyds Syndicate 1414 - Ascot											–		–	–	–	YES	–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel											–		–	–	–	YES	–
RJ-1120152	Lloyd's Syndicate 2357											–		–	–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP											–		–	–	–	YES	–
RJ-3191239	Lumen Re Ltd.											–		–	–	–	YES	–
RJ-1460019	MS Amlin AG											–		–	–	–	YES	–
RJ-3191352	Ascot Bermuda Limited											–		–	–	–	YES	–
RJ-3194126	Arch Reinsurance Ltd.											–		–	–	–	YES	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
RJ-3190871	Lancashire Insurance Company Limited											–		–	–	–	YES	–
RJ-3190686	Partner Reinsurance Company Ltd											–		–	–	–	YES	–
RJ-3191239	Lumen Re Ltd											–		–	–	–	YES	–
RJ-1340125	Hannover Rück SE											–		–	–	–	YES	–
RJ-1127414	Lloyd's Syndicate 1414											–		–	–	–	YES	–
RJ-1120083	Lloyd's Syndicate 1910											–		–	–	–	YES	–
RJ-1120152	Lloyd's Syndicate 2357											–		–	–	–	YES	–
RJ-1128791	Lloyd's Syndicate 2791											–		–	–	–	YES	–
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley											–		–	–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP											–		–	–	–	YES	–
RJ-1120152	Lloyd's Syndicate 2357											–		–	–	–	YES	–
RJ-1127414	Lloyds Syndicate 1414 - Ascot	1,265						1,265			1,265	–			–	–	YES	–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	(465)						(465)			(465)	–			–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP	112						112			112	–			–	–	YES	–
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		912						912			912	–			–		XXX	–
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		912						912			912	–			–		XXX	–
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		56,824						56,824			56,824	–			–		XXX	–
9999999 – Totals		56,824						56,824			56,824	–			–		XXX	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
														66	67	68			
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)		
Total Authorized, Other U.S. Unaffiliated Insurers																			
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
31-0542366	The Cincinnati Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	American Re-Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
36-3347420	Mapfre Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey America Reinsurance Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
52-1952955	Platinum UNDWR Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
46-0694063	Heritage Prop & Cas Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-9991310	Florida Hurricane Catastrophe Fund	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
26-0280383	American Coastal	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-5239410	American Integrity Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-3159417	American Traditions	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
														Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67			
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)						
99-0917284	Apex Star Reciprocal Exchange	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
93-4086783	Condo Owners	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-2742404	Edison Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-2610293	Florida Peninsula	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-8490865	Homeowners Choice	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
87-3513709	Mainsail Insurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
93-4573098	Manatee Insurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
33-2474951	Mangrove Property Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-3065331	Monarch National	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
93-2562054	Orange Insurance Exchange	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-2169789	Patriot Select	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
37-4276200	Praxis Reciprocal Exchange	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
46-3943172	SafePoint	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
75-3176411	Security First Insurance Company, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
88-0769007	Slide	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
02-0733996	Southern Oak	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-4162358	Stand Insurance Exchange	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
99-4141370	Tailrow Insurance Exchange	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
93-2203976	Trident Reciprocal Exchange	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
81-0922384	TypTap Insurance	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
61-1778403	US Coastal Property & Casualty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-3073837	Universal North America Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
Total Authorized, Other Non-U.S. Insurers																			
AA-3190871	Lancashire Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190686	Partner Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190686	Partner Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3194129	Montpelier Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190686	Partner Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190686	Partner Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1299999 – Total Authorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1499999 – Total Authorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
Total Unauthorized, Other U.S. Unaffiliated Insurers																			
39-6040366	American Standard Ins Co of Wisconsin	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
Total Unauthorized, Other Non-U.S. Insurers																			
AA-3190906	Aeolus Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190347	Artex Axcell Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															69
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191293	Everglades Re II Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191530	Lightning Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191489	Nectaris Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190906	Aeolus Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190347	Artex Axcell Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340310	GEN INS CORP OF INDIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190978	ALPHACAT REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	SiriusPoint Intl Ins Corp (publ)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	Lumen Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194224	POSEIDON RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194158	ALLIANZ RISK TRANSFER (BERMUDA) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Insurance Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310008	Humboldt Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310006	Kelvin Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5280005	Cathay Century Insurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191266	Rubik Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320035	Colissee Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	Axis Spec	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR SWITZERLAND LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR SWITZERLAND LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464111	Glacier Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194190	Quanta Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54	55	56	57	58	59	60	61	62	63	64	65						
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)		
ID Number From Col. 1	Name of Reinsurer From Col. 3																		
AA-3190339	Renaissance Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190551	XL RE, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126040	Lloyd's Syndicate Number 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126609	Lloyd's Syndicate Number 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127400	Lloyd's Syndicate Number 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1127183	Lloyd's Syndicate Number 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2699999 – Total Unauthorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2899999 – Total Unauthorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
Total Certified, Other Non-U.S. Insurers																			
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000				–	–			–	–	–	–	–	–		
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000		(14,876)	(2,975)		–			–	–	–	–	–	–		
CR-1340125	Hannover Ruck SE	2	02/02/2015	10.000		2,316	232	100.000	100.000		2,316	–	–	–	–	–	–		
CR-1340125	Hannover Ruck SE	2	02/02/2015	10.000		2,697	270	100.000	100.000		2,697	–	–	–	–	–	–		
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000		7,980	1,596	60.114	100.000		7,980	–	–	–	–	–	–		
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000		96	19		–		–	96	–	–	–	–	–		
CR-1120083	Lloyd's Syndicate 1910	3	10/06/2011	20.000		174	35	100.000	100.000		174	–	–	–	–	–	–		
CR-1340125	HANNOVER RUECK SE	2	02/02/2015	10.000		712	71	100.000	100.000		712	–	–	–	–	–	–		
CR-3190339	RENAISSANCE REINS LTD	3	12/29/2010	20.000		2,947	589	100.000	100.000		2,947	–	–	–	–	–	–		
CR-3190870	Validus Reins Ltd	3	08/09/2016	20.000		7,619	1,524	10.865	54.325		4,139	3,480	–	–	–	–	–		
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		1	–	100.000	100.000		1	–	–	–	–	–	–		
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000		–	–	100.000	100.000		–	–	–	–	–	–	–		
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	3	10/06/2011	20.000		164	33	100.000	100.000		164	–	–	–	–	–	–		
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	3	10/06/2011	20.000		46	9	100.000	100.000		46	–	–	–	–	–	–		
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	3	10/06/2011	20.000		70	14	100.000	100.000		70	–	–	–	–	–	–		
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	3	10/06/2011	20.000		186	37	100.000	100.000		186	–	–	–	–	–	–		
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	3	10/06/2011	20.000		58	12	100.000	100.000		58	–	–	–	–	–	–		
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		521	104	100.000	100.000		521	–	–	–	–	–	–		
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000		116	23	100.000	100.000		116	–	–	–	–	–	–		
CR-1128987	Lloyd's Syndicate Number 2987	3	10/06/2011	20.000		44	9	100.000	100.000		44	–	–	–	–	–	–		
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX		10,871	1,602	XXX	XXX		22,171	3,576	–	–	–	–	–		
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX		10,871	1,602	XXX	XXX		22,171	3,576	–	–	–	–	–		
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																			
RJ-3194126	Arch Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
RJ-3191352	Ascot Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66	67	68	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
ID Number From Col. 1	Name of Reinsurer From Col. 3																
RJ-1340125	Hannover Rück SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyds Syndicate 1414 - Ascot	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120152	Lloyd's Syndicate 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191352	Ascot Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3194126	Arch Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190871	Lancashire Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340125	Hannover Rück SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyd's Syndicate 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120083	Lloyd's Syndicate 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120152	Lloyd's Syndicate 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyd's Syndicate 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120152	Lloyd's Syndicate 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyds Syndicate 1414 - Ascot	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		XXX	XXX	XXX		10,871	1,602	XXX	XXX		22,171	3,576	–	–	–	–	–
9999999 – Totals		XXX	XXX	XXX		10,871	1,602	XXX	XXX		22,171	3,576	–	–	–	–	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)								
Total Authorized, Other U.S. Unaffiliated Insurers										
39-1173498	American Family Connect P&C Ins Co	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-4924125	Munich Reinsurance America, Inc.	-	XXX	XXX	-	-	-	XXX	XXX	-
47-0698507	Odyssey Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
31-0542366	The Cincinnati Insurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-5616275	Transatlantic Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
39-1173498	American Family Connect P&C Ins Co	-	XXX	XXX	-	-	-	XXX	XXX	-
31-0542366	The Cincinnati Insurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-4924125	Munich Reinsurance America, Inc.	-	XXX	XXX	-	-	-	XXX	XXX	-
47-0698507	Odyssey Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
13-5616275	Transatlantic Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-4924125	Munich Reinsurance America, Inc.	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
47-0698507	Odyssey Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
39-1173498	American Family Connect P&C Ins Co	-	XXX	XXX	-	-	-	XXX	XXX	-
39-1173498	American Family Connect P&C Ins Co	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Reinsurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Reinsurance America Corporation	-	XXX	XXX	-	-	-	XXX	XXX	-
13-4924125	MUNICH REINS AMER INC	-	XXX	XXX	-	-	-	XXX	XXX	-
13-4924125	American Re-Insurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
22-2005057	Everest Re	-	XXX	XXX	-	-	-	XXX	XXX	-
36-3347420	Mapfre Re	-	XXX	XXX	-	-	-	XXX	XXX	-
47-0698507	Odyssey America Reinsurance Corp	-	XXX	XXX	-	-	-	XXX	XXX	-
52-1952955	Platinum UNDWR Re	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Re	-	XXX	XXX	-	-	-	XXX	XXX	-
13-1675535	Swiss Re	-	XXX	XXX	-	-	-	XXX	XXX	-
46-0694063	Heritage Prop & Cas Ins Co	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-9991310	Florida Hurricane Catastrophe Fund	-	XXX	XXX	-	-	-	XXX	XXX	-
26-0280383	American Coastal	-	XXX	XXX	-	-	-	XXX	XXX	-
20-5239410	American Integrity Insurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
20-3159417	American Traditions	-	XXX	XXX	-	-	-	XXX	XXX	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)								
99-0917284	Apex Star Reciprocal Exchange	-	XXX	XXX	-	-	-	XXX	XXX	-
93-4086783	Condo Owners	-	XXX	XXX	-	-	-	XXX	XXX	-
20-2742404	Edison Insurance Co	-	XXX	XXX	-	-	-	XXX	XXX	-
20-2610293	Florida Peninsula	-	XXX	XXX	-	-	-	XXX	XXX	-
20-8490865	Homeowners Choice	-	XXX	XXX	-	-	-	XXX	XXX	-
87-3513709	Mainsail Insurance	-	XXX	XXX	-	-	-	XXX	XXX	-
93-4573098	Manatee Insurance	-	XXX	XXX	-	-	-	XXX	XXX	-
33-2474951	Mangrove Property Insurance Company	-	XXX	XXX	-	-	-	XXX	XXX	-
47-3065331	Monarch National	-	XXX	XXX	-	-	-	XXX	XXX	-
93-2562054	Orange Insurance Exchange	-	XXX	XXX	-	-	-	XXX	XXX	-
47-2169789	Patriot Select	-	XXX	XXX	-	-	-	XXX	XXX	-
37-4276200	Praxis Reciprocal Exchange	-	XXX	XXX	-	-	-	XXX	XXX	-
46-3943172	SafePoint	-	XXX	XXX	-	-	-	XXX	XXX	-
75-3176411	Security First Insurance Company, Inc.	-	XXX	XXX	-	-	-	XXX	XXX	-
88-0769007	Slide	-	XXX	XXX	-	-	-	XXX	XXX	-
02-0733996	Southern Oak	-	XXX	XXX	-	-	-	XXX	XXX	-
39-4162358	Stand Insurance Exchange	-	XXX	XXX	-	-	-	XXX	XXX	-
99-4141370	Tailrow Insurance Exchange	-	XXX	XXX	-	-	-	XXX	XXX	-
93-2203976	Trident Reciprocal Exchange	-	XXX	XXX	-	-	-	XXX	XXX	-
81-0922384	TypTap Insurance	-	XXX	XXX	-	-	-	XXX	XXX	-
61-1778403	US Coastal Property & Casualty	-	XXX	XXX	-	-	-	XXX	XXX	-
20-3073837	Universal North America Insurance Co	-	XXX	XXX	-	-	-	XXX	XXX	-
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		-	XXX	XXX	-	-	-	XXX	XXX	-
Total Authorized, Other Non-U.S. Insurers										
AA-3190871	Lancashire Insurance Company Limited	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-3190686	Partner Reinsurance Company Ltd	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-3190686	Partner Re	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-3190686	Partner Re	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-3194129	Montpelier Re	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-3190686	Partner Re	-	XXX	XXX	-	-	-	XXX	XXX	-
AA-3190686	Partner Re	-	XXX	XXX	-	-	-	XXX	XXX	-
1299999 – Total Authorized, Other Non-U.S. Insurers		-	XXX	XXX	-	-	-	XXX	XXX	-
1499999 – Total Authorized Excluding Protected Cells		-	XXX	XXX	-	-	-	XXX	XXX	-
Total Unauthorized, Other U.S. Unaffiliated Insurers										
39-6040366	American Standard Ins Co of Wisconsin	-	-	-	XXX	XXX	XXX	-	XXX	-
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		-	-	-	XXX	XXX	XXX	-	XXX	-
Total Unauthorized, Other Non-U.S. Insurers										
AA-3190906	Aeolus Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190347	Artex Axcell Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)								
AA-5420050	Korean Reinsurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191293	Everglades Re II Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191530	Lightning Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191489	Nectaris Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5420050	Korean Reinsurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190906	Aeolus Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190347	Artex Axcell Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5420050	Korean Reinsurance Company	-	1	-	XXX	XXX	XXX	1	XXX	1
AA-3190936	D.E. Shaw Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190936	D.E. Shaw Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	811	-	XXX	XXX	XXX	811	XXX	811
AA-3190936	D.E. Shaw Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	311	-	XXX	XXX	XXX	311	XXX	311
AA-3191239	Lumen Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5340310	GEN INS CORP OF INDIA	-	1	-	XXX	XXX	XXX	1	XXX	1
AA-3190978	ALPHACAT REINS LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1440076	SiriusPoint Intl Ins Corp (publ)	-	172	-	XXX	XXX	XXX	172	XXX	172
AA-5320039	Peak Reins Co Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191239	Lumen Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194224	POSEIDON RE LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194158	ALLIANZ RISK TRANSFER (BERMUDA) LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191289	Fidelis Insurance Bermuda Ltd	-	282	-	XXX	XXX	XXX	282	XXX	282
AA-8310008	Humboldt Re Limited	-	67	-	XXX	XXX	XXX	67	XXX	67
AA-8310006	Kelvin Re Limited	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5280005	Cathay Century Insurance Co Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191266	Rubik Re Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190770	Chubb Tempest Reins Ltd	-	5	-	XXX	XXX	XXX	5	XXX	5
AA-3190770	Chubb Tempest Reins Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194126	Arch Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1320035	Colissee Re	-	5	-	XXX	XXX	XXX	5	XXX	5
AA-3194139	Axis Spec.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194161	Catlin Ins Co	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1464100	SCOR SWITZERLAND LTD.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1464100	SCOR SWITZERLAND LTD.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1464111	Glacier Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190060	Hannover Re (Bermuda) Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194190	Quanta Re	-	11	-	XXX	XXX	XXX	11	XXX	11
AA-3190339	Renaissance Re	-	-	-	XXX	XXX	XXX	-	XXX	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3190551	XL RE, LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127414	Lloyd's Syndicate Number 1414	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126040	Lloyd's Syndicate Number 40	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1128121	Lloyd's Syndicate Number 2121	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127414	Lloyd's Syndicate Number 1414	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126609	Lloyd's Syndicate Number 609	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1128003	Lloyd's Syndicate Number 2003	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127400	Lloyd's Syndicate Number 1400	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126033	Lloyd's Syndicate Number 33	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1128791	Lloyd's Syndicate Number 2791	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126727	Lloyd's Syndicate Number 727	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127183	Lloyd's Syndicate Number 1183	-	-	-	XXX	XXX	XXX	-	XXX	-
2699999 – Total Unauthorized, Other Non-U.S. Insurers		-	1,666	-	XXX	XXX	XXX	1,666	XXX	1,666
2899999 – Total Unauthorized Excluding Protected Cells		-	1,666	-	XXX	XXX	XXX	1,666	XXX	1,666
Total Certified, Other Non-U.S. Insurers										
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1340125	Hannover Ruck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1340125	Hannover Ruck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96	96
CR-1120083	Lloyd's Syndicate 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1340125	HANNOVER RUECK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,480	3,480
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,576	3,576
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,576	3,576
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers										
RJ-3194126	Arch Reinsurance Ltd.	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3191352	Ascot Bermuda Limited	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1340125	Hannover Rück SE	-	XXX	XXX	-	-	-	XXX	XXX	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
RJ-1127414	Lloyds Syndicate 1414 - Ascot	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120152	Lloyd's Syndicate 2357	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3191239	Lumen Re Ltd.	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1460019	MS Amlin AG	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3191352	Ascot Bermuda Limited	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3194126	Arch Reinsurance Ltd.	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3190871	Lancashire Insurance Company Limited	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3190686	Partner Reinsurance Company Ltd	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3191239	Lumen Re Ltd.	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1340125	Hannover Rück SE	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1127414	Lloyd's Syndicate 1414	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120083	Lloyd's Syndicate 1910	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120152	Lloyd's Syndicate 2357	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyd's Syndicate 2791	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120152	Lloyd's Syndicate 2357	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1127414	Lloyds Syndicate 1414 - Ascot	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		-	XXX	XXX	-	-	-	XXX	XXX	-
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		-	XXX	XXX	-	-	-	XXX	XXX	-
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		-	1,666	-	-	-	-	1,666	3,576	5,242
9999999 – Totals		-	1,666	-	-	-	-	1,666	3,576	5,242

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1	2	3	4	5
Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	021000089	CITIBANK, N.A.	26
0002	1	021000089	CITIBANK, N.A.	1,636
0003	1	026009593	BANK OF AMERICA	7
0004	1	021000089	CITIBANK, N.A.	27
0005	1	021000089	CITIBANK, N.A.	22
0006	1	021001033	DEUTSCHE BANK AG	136
0007	1	071000013	JPMORGAN CHASE BANK, N.A.	27
0008	1	026005092	WELLS FARGO BANK, NA	293
0009	1	071000013	JPMORGAN CHASE BANK, N.A.	1,103
0010	1	026005092	WELLS FARGO BANK, NA	169
0011	1	071025661	BANK OF MONTREAL	505
0012	1	026002574	BARCLAYS BANK PLC, UK	118
0013	1	026002574	BARCLAYS BANK PLC, UK	317
0014	1	021000089	CITIBANK, N.A.	253
0015	1	026013673	NATIONAL AUSTRALIA BANK LIMITED	253
0016	1	021000089	CITIBANK, N.A.	93
0017	1	026007993	UBS AG	5
0018	1	021000089	CITIBANK, N.A.	828
0019	1	021000089	CITIBANK, N.A.	4,797
0020	1	026007993	UBS AG	1,500
9999999 – Totals				12,114

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedent's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	NONE		
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	Florida Hurricane Catastrophe Fund	387,680	248,248	NO
7.	D. E. Shaw Re (Bermuda) Ltd.....	25,109	18,737	NO
8.	Markel Bermuda Limited.....	8,076	40,509	NO
9.	Validus Reins Ltd.....	7,619	—	NO
10.....	Everest Reinsurance Company.....	6,215	7,305	NO

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	8,977,540,516		8,977,540,516
2. Premiums and considerations (Line 15)	140,590,881		140,590,881
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	56,824,374	(56,824,374)	–
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	106,868,484		106,868,484
6. Net amount recoverable from reinsurers		810,977,221	810,977,221
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	9,281,824,255	754,152,847	10,035,977,101
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	2,909,666,307	407,014,469	3,316,680,776
10. Taxes, expenses, and other obligations (Lines 4 through 8)	58,499,220		58,499,220
11. Unearned premiums (Line 9)	582,501,263	650,086,152	1,232,587,414
12. Advance premiums (Line 10)	48,943,320		48,943,320
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	297,699,654	(297,699,654)	–
15. Funds held by company under reinsurance treaties (Line 13)	6,067	(6,067)	–
16. Amounts withheld or retained by company for account of others (Line 14)	145,571,882		145,571,882
17. Provision for reinsurance (Line 16)	5,242,052	(5,242,052)	–
18. Other liabilities	73,904,706		73,904,706
19. Total liabilities excluding protected cell business (Line 26)	4,122,034,472	754,152,847	4,876,187,318
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	5,159,789,783	XXX	5,159,789,783
22. Totals (Line 38)	9,281,824,255	754,152,847	10,035,977,101

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? NO
If yes, give full explanation:

(30) Schedule H - Part 1

NONE

(30) Write-Ins for Line 11 - Deductions

NONE

(31) Schedule H - Part 2 - Reserves and Liabilities

NONE

(31) Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

(31) Schedule H - Part 4 - Reinsurance

NONE

(32) Schedule H - Part 5

NONE

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)		
1. Prior	XXX	XXX	XXX	7,456		1,054		668		17	9,179	XXX
2. 2016	1,105,385	479,844	625,541	290,501	—	79,598	—	87,131	—	2,465	457,230	XXX
3. 2017	923,852	297,406	626,446	2,174,716	995,012	315,024	49,656	459,497	71,633	2,254	1,832,936	XXX
4. 2018	884,756	261,780	622,976	388,501	—	57,323	—	105,632	—	1,878	551,456	XXX
5. 2019	860,795	244,719	616,076	232,768	—	53,873	—	94,862	—	1,609	381,503	XXX
6. 2020	996,996	235,419	761,577	528,334		182,695		165,732		1,685	876,762	XXX
7. 2021	1,470,826	461,706	1,009,120	388,910		87,743		144,340		3,842	620,993	XXX
8. 2022	2,454,332	556,520	1,897,812	3,129,994	409,465	235,376	25,799	479,943	16,174	4,853	3,393,875	XXX
9. 2023	4,218,127	1,336,719	2,881,407	745,017		99,698		241,303		4,754	1,086,017	XXX
10. 2024	4,953,198	1,772,717	3,180,481	1,775,548		45,919		348,981		3,708	2,170,448	XXX
11. 2025	3,567,529	1,852,741	1,714,788	183,447		1,323		96,500		770	281,270	XXX
12. Totals	XXX	XXX	XXX	9,845,193	1,404,477	1,159,626	75,455	2,224,589	87,807	27,836	11,661,670	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	5,783	(79)	5,567	(318)	1,888	165	1,151	467	3,150	8		17,297	212
2. 2016	283		1,395		444		112		472			2,706	53
3. 2017	5,202	312	24,252	744	4,414	504	3,112	1,138	3,465	49		37,698	374
4. 2018	3,180		4,902		1,070		1,335		842			11,330	80
5. 2019	3,487		8,397		1,177		1,099		2,759			16,920	167
6. 2020	4,934		18,652		7,416		14,434		5,314			50,750	619
7. 2021	2,592		30,857		4,317		11,217		4,932			53,915	376
8. 2022	28,644	26,627	499,118	339,581	31,389	2,590	89,042	21,916	52,136	13,311		296,303	2,731
9. 2023	15,472		236,578		21,499		77,853		40,320			391,722	1,867
10. 2024	72,543		995,164		27,072		250,363		246,171			1,591,314	4,616
11. 2025	30,818		257,971		4,396		57,678		88,848			439,712	3,371
12. Totals	172,938	26,859	2,082,854	340,007	105,084	3,259	507,397	23,521	448,407	13,369		2,909,666	14,466

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,747	5,550
2. 2016	459,936	—	459,936	41.609	—	73.526				1,678	1,028
3. 2017	2,989,680	1,119,047	1,870,634	323.610	376.269	298.611				28,398	9,300
4. 2018	562,786	—	562,786	63.609	—	90.338				8,082	3,248
5. 2019	398,423	—	398,423	46.285	—	64.671				11,884	5,036
6. 2020	927,512		927,512	93.031		121.788				23,586	27,164
7. 2021	674,908		674,908	45.886		66.881				33,449	20,466
8. 2022	4,545,642	855,463	3,690,179	185.209	153.716	194.444				161,554	134,749
9. 2023	1,477,739		1,477,739	35.033		51.285				252,050	139,671
10. 2024	3,761,762		3,761,762	75.946		118.277				1,067,708	523,606
11. 2025	720,982		720,982	20.210		42.045				288,789	150,923
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,888,926	1,020,740

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	417,959	443,631	475,844	466,165	474,045	474,550	467,853	462,550	465,834	474,415	8,581	11,866
2. 2016	356,837	349,072	371,754	372,712	375,021	374,362	372,396	372,467	372,825	372,333	(491)	(133)
3. 2017	XXX	1,137,561	1,223,664	1,332,728	1,379,115	1,423,504	1,434,456	1,468,435	1,479,630	1,479,354	(276)	10,919
4. 2018	XXX	XXX	436,513	444,350	445,849	450,583	452,063	450,869	452,596	456,312	3,716	5,443
5. 2019	XXX	XXX	XXX	315,862	301,834	289,500	296,591	301,116	300,953	300,802	(151)	(314)
6. 2020	XXX	XXX	XXX	XXX	426,573	575,493	636,110	764,272	758,364	756,466	(1,898)	(7,806)
7. 2021	XXX	XXX	XXX	XXX	XXX	527,430	512,132	527,014	532,010	525,636	(6,374)	(1,378)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,229,189	3,139,154	3,197,317	3,187,585	(9,732)	48,432
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367,409	1,209,229	1,196,117	(13,112)	(171,292)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,104,397	3,166,610	62,213	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	535,634	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,476	(104,264)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	166,417	310,516	375,058	404,451	427,661	441,171	448,474	451,750	460,260	XXX	XXX
2. 2016	110,929	218,592	292,902	331,195	348,880	358,423	363,692	366,511	369,154	370,099	XXX	XXX
3. 2017	XXX	589,589	1,107,155	1,192,972	1,269,115	1,327,346	1,383,686	1,359,935	1,415,348	1,445,072	XXX	XXX
4. 2018	XXX	XXX	187,766	310,502	370,616	401,022	421,780	434,178	439,066	445,824	XXX	XXX
5. 2019	XXX	XXX	XXX	106,604	182,228	220,058	249,315	270,820	281,072	286,641	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	152,069	311,456	442,611	583,999	658,626	711,029	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	165,401	297,061	395,274	448,121	476,653	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,577,327	2,547,587	2,771,220	2,930,107	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	405,822	679,933	844,715	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,069,034	1,821,467	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,770	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior		195,246	128,836	54,586	31,556	26,784	21,319	12,189	4,754	5,280	6,569
2. 2016		163,665	55,356	35,590	18,674	11,841	8,194	4,105	3,284	2,433	1,507
3. 2017		XXX	412,983	(35,052)	57,088	43,877	40,265	5,499	62,449	33,260	25,483
4. 2018		XXX	XXX	184,523	72,509	38,750	25,128	15,548	9,871	8,678	6,238
5. 2019		XXX	XXX	XXX	155,492	69,209	31,471	19,850	13,096	9,741	9,496
6. 2020		XXX	XXX	XXX	XXX	209,150	167,146	95,384	120,879	62,098	33,086
7. 2021		XXX	XXX	XXX	XXX	XXX	295,718	142,547	85,017	60,606	42,074
8. 2022		XXX	XXX	XXX	XXX	XXX	XXX	1,366,641	476,966	333,311	226,662
9. 2023		XXX	XXX	XXX	XXX	XXX	XXX	XXX	851,686	441,703	314,431
10. 2024		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,892,658	1,245,528
11. 2025		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315,650

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	6,318		907		411		15	7,636	XXX
2. 2016	461,664	140,698	320,967	192,533		61,546		57,618		1,525	311,697	15,231
3. 2017	442,340	96,204	346,135	1,103,923	533,760	220,918	24,780	255,163	20,741	1,490	1,000,724	58,477
4. 2018	478,506	97,534	380,972	233,664		45,675		70,749		931	350,088	15,159
5. 2019	497,325	96,504	400,821	179,318		42,821		70,267		1,223	292,406	14,392
6. 2020	607,236	101,688	505,548	377,605		145,312		121,361		1,105	644,278	24,586
7. 2021	985,863	216,541	769,322	311,733		73,149		113,740		2,615	498,623	23,329
8. 2022	1,731,564	302,424	1,429,139	1,968,011	270,617	194,398	17,281	358,776	12,692	3,495	2,220,596	88,217
9. 2023	2,770,287	646,202	2,124,084	620,782		84,032		198,012		2,874	902,826	48,561
10. 2024	3,042,471	1,286,247	1,756,224	1,370,701		37,263		277,507		2,139	1,685,471	103,514
11. 2025	2,134,391	1,290,752	843,639	140,105		1,061		75,854		326	217,020	18,776
12. Totals	XXX	XXX	XXX	6,504,694	804,377	907,083	42,060	1,599,459	33,433	17,736	8,131,366	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	4,171	(165)	3,978	(71)	1,373	73	752	235	948	(49)		11,198	121
2. 2016	183		1,090		391		46		180			1,890	47
3. 2017	3,339	59	11,691	141	3,250	132	754	295	2,298	11		20,693	270
4. 2018	2,784		2,561		925		388		594			7,252	59
5. 2019	949		4,440		921		946		740			7,995	99
6. 2020	4,162		13,101		5,778		11,455		4,333			38,829	493
7. 2021	2,319		25,335		3,570		9,545		4,058			44,826	308
8. 2022	13,625	12,503	321,484	214,832	25,817	1,451	73,294	13,585	40,538	10,345		222,042	2,258
9. 2023	10,591		196,907		17,995		68,673		33,163			327,328	1,557
10. 2024	52,403		815,702		21,980		209,057		192,987			1,292,129	3,657
11. 2025	22,747		215,562		3,551		48,812		71,189			361,860	2,480
12. Totals	117,272	12,397	1,611,851	214,903	85,550	1,656	423,721	14,116	351,027	10,307		2,336,043	11,349

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,385	2,813
2. 2016	313,587		313,587	67.925		97.701				1,273	617
3. 2017	1,601,337	579,920	1,021,417	362.015	602.801	295.092				14,829	5,863
4. 2018	357,340		357,340	74.678		93.797				5,345	1,907
5. 2019	300,402		300,402	60.404		74.947				5,389	2,607
6. 2020	683,107		683,107	112.494		135.122				17,262	21,566
7. 2021	543,449		543,449	55.124		70.640				27,653	17,173
8. 2022	2,995,943	553,305	2,442,638	173.020	182.957	170.917				107,774	114,268
9. 2023	1,230,155		1,230,155	44.405		57.915				207,498	119,830
10. 2024	2,977,600		2,977,600	97.868		169.546				868,105	424,024
11. 2025	578,880		578,880	27.122		68.617				238,309	123,551
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,501,823	834,220

(36) Schedule P - Part 1B - Columns 1 to 12 (\$000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 13 to 25 (\$000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 26 to 36 (\$000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 1 to 12 (\$000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 13 to 25 (\$000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 26 to 36 (\$000's Omitted)

NONE

(38) Schedule P - Part 1D - Columns 1 to 12 (\$000's Omitted)

NONE

(38) Schedule P - Part 1D - Columns 13 to 25 (\$000's Omitted)

NONE

(38) Schedule P - Part 1D - Columns 26 to 36 (\$000's Omitted)

NONE

(39) Schedule P - Part 1E - Columns 1 to 12 (\$000's Omitted)

NONE

(39) Schedule P - Part 1E - Columns 13 to 25 (\$000's Omitted)

NONE

(39) Schedule P - Part 1E - Columns 26 to 36 (\$000's Omitted)

NONE

(40) Schedule P - Part 1F - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(40) Schedule P - Part 1F - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(40) Schedule P - Part 1F - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(41) Schedule P - Part 1F - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(41) Schedule P - Part 1F - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(41) Schedule P - Part 1F - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 1 to 12 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 13 to 25 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 26 to 36 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,139		147		257		3	1,543	XXX
2. 2016	643,720	339,146	304,574	97,968	—	18,052	—	29,513	—	941	145,532	XXX
3. 2017	481,512	201,202	280,311	1,070,792	461,252	94,105	24,876	204,334	50,892	765	832,212	XXX
4. 2018	406,250	164,246	242,004	154,836	—	11,649	—	34,882	—	947	201,367	XXX
5. 2019	363,470	148,215	215,255	53,450	—	11,052	—	24,595	—	386	89,097	XXX
6. 2020	389,760	133,731	256,029	150,729		37,383		44,371		581	232,484	XXX
7. 2021	484,963	245,165	239,798	77,176		14,594		30,600		1,227	122,370	XXX
8. 2022	722,769	254,096	468,673	1,161,984	138,848	40,977	8,518	121,167	3,483	1,358	1,173,280	XXX
9. 2023	1,447,840	690,517	757,323	124,235		15,666		43,291		1,880	183,191	XXX
10. 2024	1,910,727	486,469	1,424,258	404,848		8,656		71,474		1,569	484,977	XXX
11. 2025	1,433,137	561,988	871,149	43,342		262		20,647		444	64,251	XXX
12. Totals	XXX	XXX	XXX	3,340,499	600,100	252,542	33,394	625,130	54,374	10,099	3,530,304	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed	
1. Prior	1,612	86	1,590	(247)	516	92	399	231	2,202	57		6,099	91
2. 2016	100		305		53		67		291			816	6
3. 2017	1,863	252	12,561	602	1,164	372	2,358	843	1,167	38		17,005	104
4. 2018	396		2,341		145		947		249			4,078	21
5. 2019	2,538		3,957		257		154		2,018			8,924	68
6. 2020	772		5,551		1,638		2,979		981			11,921	126
7. 2021	274		5,522		748		1,672		873			9,089	68
8. 2022	15,019	14,124	177,633	124,749	5,572	1,139	15,747	8,331	11,598	2,967		74,261	473
9. 2023	4,881		39,671		3,504		9,180		7,157			64,393	310
10. 2024	20,140		179,462		5,092		41,307		53,184			299,185	959
11. 2025	8,071		42,409		845		8,867		17,659			77,852	891
12. Totals	55,667	14,462	471,003	125,104	19,533	1,602	83,676	9,405	97,380	3,062		573,623	3,117

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,362	2,737
2. 2016	146,348	—	146,348	22.735	—	48.050				405	411
3. 2017	1,388,343	539,126	849,217	288.330	267.953	302.955				13,569	3,436
4. 2018	205,445	—	205,445	50.571	—	84.893				2,737	1,341
5. 2019	98,021	—	98,021	26.968	—	45.537				6,496	2,429
6. 2020	244,405		244,405	62.707		95.460				6,323	5,598
7. 2021	131,459		131,459	27.107		54.821				5,796	3,293
8. 2022	1,549,699	302,158	1,247,541	214.412	118.915	266.186				53,780	20,481
9. 2023	247,585		247,585	17.100		32.692				44,552	19,841
10. 2024	784,162		784,162	41.040		55.058				199,602	99,582
11. 2025	142,102		142,102	9.915		16.312				50,480	27,372
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	387,103	186,520

(46) Schedule P - Part 1J - Columns 1 to 12 (\$000's Omitted)
NONE

(46) Schedule P - Part 1J - Columns 13 to 25 (\$000's Omitted)
NONE

(46) Schedule P - Part 1J - Columns 26 to 36 (\$000's Omitted)
NONE

(47) Schedule P - Part 1K - Columns 1 to 12 (\$000's Omitted)
NONE

(47) Schedule P - Part 1K - Columns 13 to 25 (\$000's Omitted)
NONE

(47) Schedule P - Part 1K - Columns 26 to 36 (\$000's Omitted)
NONE

(48) Schedule P - Part 1L - Columns 1 to 12 (\$000's Omitted)
NONE

(48) Schedule P - Part 1L - Columns 13 to 25 (\$000's Omitted)
NONE

(48) Schedule P - Part 1L - Columns 26 to 36 (\$000's Omitted)
NONE

(49) Schedule P - Part 1M - Columns 1 to 12 (\$000's Omitted)
NONE

(49) Schedule P - Part 1M - Columns 13 to 25 (\$000's Omitted)
NONE

(49) Schedule P - Part 1M - Columns 26 to 36 (\$000's Omitted)
NONE

(50) Schedule P - Part 1N - Columns 1 to 12 (\$000's Omitted)
NONE

(50) Schedule P - Part 1N - Columns 13 to 25 (\$000's Omitted)
NONE

(50) Schedule P - Part 1N - Columns 26 to 36 (\$000's Omitted)
NONE

(51) Schedule P - Part 1O - Columns 1 to 12 (\$000's Omitted)
NONE

(51) Schedule P - Part 1O - Columns 13 to 25 (\$000's Omitted)
NONE

(51) Schedule P - Part 1O - Columns 26 to 36 (\$000's Omitted)
NONE

(52) Schedule P - Part 1P - Columns 1 to 12 (\$000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 13 to 25 (\$000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 26 to 36 (\$000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 1 to 12 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 13 to 25 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 26 to 36 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 1 to 12 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 13 to 25 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 26 to 36 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 1 to 12 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 13 to 25 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 26 to 36 (\$000's Omitted)

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	249,647	270,175	287,799	283,701	291,004	292,491	292,617	288,266	290,006	299,306	9,300	11,040
2. 2016	239,807	234,991	254,568	254,889	255,912	255,137	254,909	255,411	254,994	255,789	796	379
3. 2017	XXX	533,105	613,159	652,134	698,127	728,852	741,970	777,173	784,256	784,708	453	7,536
4. 2018	XXX	XXX	262,262	269,029	268,623	273,749	277,061	278,968	280,904	285,998	5,094	7,029
5. 2019	XXX	XXX	XXX	245,905	230,533	219,793	223,592	228,456	228,824	229,394	571	938
6. 2020	XXX	XXX	XXX	XXX	307,737	407,358	458,641	559,219	557,783	557,413	(370)	(1,806)
7. 2021	XXX	XXX	XXX	XXX	XXX	426,474	410,473	424,708	429,738	425,651	(4,087)	943
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,068,306	1,987,657	2,060,754	2,066,361	5,607	78,704
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,152,679	1,010,263	998,980	(11,283)	(153,699)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,490,981	2,507,106	16,125	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	431,837	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,206	(48,936)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	168,311	173,455	188,044	182,463	183,041	182,057	175,234	174,283	175,828	175,109	(719)	825
2. 2016	117,030	114,080	117,186	117,823	119,109	119,225	117,486	117,056	117,831	116,544	(1,287)	(512)
3. 2017	XXX	604,456	610,506	680,594	680,988	694,651	692,486	691,262	695,374	694,646	(728)	3,384
4. 2018	XXX	XXX	174,252	175,321	177,226	176,834	175,002	171,901	171,692	170,314	(1,378)	(1,587)
5. 2019	XXX	XXX	XXX	69,957	71,302	69,707	72,999	72,660	72,130	71,408	(722)	(1,252)
6. 2020	XXX	XXX	XXX	XXX	118,835	168,135	177,470	205,054	200,581	199,053	(1,528)	(6,001)
7. 2021	XXX	XXX	XXX	XXX	XXX	100,956	101,659	102,306	102,273	99,985	(2,287)	(2,321)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,160,883	1,151,496	1,136,563	1,121,225	(15,339)	(30,272)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214,730	198,967	197,137	(1,830)	(17,593)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	613,416	659,504	46,088	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,796	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,270	(55,328)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

(61) Schedule P - Part 2N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(61) Schedule P - Part 2O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(61) Schedule P - Part 2P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(62) Schedule P - Part 2R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(62) Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(62) Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(62) Schedule P - Part 2T - Warranty (\$000's Omitted)

NONE

(62) Schedule P - Part 2U - Pet Insurance Plans (\$000's Omitted)

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	114,985	193,161	233,714	251,798	265,712	273,689	279,035	281,881	289,105	4,098	
2. 2016	66,091	142,679	199,256	226,791	239,985	246,307	250,258	252,166	253,218	254,080	9,362	5,822
3. 2017	XXX	248,685	506,371	568,886	618,295	661,748	704,520	710,529	744,606	766,302	37,524	20,683
4. 2018	XXX	XXX	94,081	175,499	219,209	242,010	258,883	268,770	273,013	279,339	9,669	5,431
5. 2019	XXX	XXX	XXX	79,903	138,101	167,431	191,136	208,858	217,407	222,139	8,867	5,426
6. 2020	XXX	XXX	XXX	XXX	102,204	211,909	310,929	424,787	482,461	522,917	15,121	8,972
7. 2021	XXX	XXX	XXX	XXX	XXX	127,061	232,459	315,272	360,333	384,883	14,664	8,357
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	937,615	1,558,239	1,735,448	1,874,512	57,671	28,288
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331,638	564,572	704,814	27,207	19,797
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	834,258	1,407,964	54,753	45,104
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,166	6,418	9,878

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	51,432	117,353	141,344	152,652	161,947	167,480	169,438	169,869	171,155	XXX	XXX
2. 2016	44,838	75,913	93,646	104,404	108,896	112,116	113,434	114,345	115,935	116,019	XXX	XXX
3. 2017	XXX	340,904	600,784	624,086	650,821	665,598	679,166	649,405	670,742	678,770	XXX	XXX
4. 2018	XXX	XXX	93,685	135,003	151,408	159,011	162,897	165,408	166,053	166,485	XXX	XXX
5. 2019	XXX	XXX	XXX	26,701	44,127	52,627	58,180	61,962	63,665	64,502	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	49,866	99,548	131,682	159,211	176,165	188,112	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	38,340	64,603	80,002	87,788	91,770	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	639,712	989,348	1,035,772	1,055,595	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,184	115,361	139,901	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,777	413,503	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,604	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K - FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

(66) Schedule P - Part 3N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(66) Schedule P - Part 3O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(66) Schedule P - Part 3P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(67) Schedule P - Part 3R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(67) Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(67) Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(67) Schedule P - Part 3T - Warranty (\$000's Omitted)

NONE

(67) Schedule P - Part 3U - Pet Insurance Plans (\$000's Omitted)

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....	105,236	64,227	39,590	16,623	15,468	12,113	8,190	2,503	3,037	4,565
2.	2016.....	114,673	34,873	22,980	11,065	6,277	3,496	1,850	1,552	839	1,135
3.	2017.....	XXX	213,944	13,495	30,391	43,314	31,624	3,652	38,713	20,715	12,009
4.	2018.....	XXX	XXX	123,380	47,761	22,356	12,509	6,920	4,772	3,951	2,949
5.	2019.....	XXX	XXX	XXX	126,103	54,823	23,831	12,539	8,347	6,017	5,385
6.	2020.....	XXX	XXX	XXX	XXX	157,684	123,569	70,635	88,885	46,513	24,556
7.	2021.....	XXX	XXX	XXX	XXX	XXX	246,343	117,914	70,103	49,365	34,880
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX	926,617	349,282	246,012	166,361
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	727,120	372,418	265,580
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,544,093	1,024,759
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	264,374

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XX						
7.	2021.....	XXX	XXX	XXX	XXX						
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XX						
7. 2021.....	XXX	XXX	XXX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XX						
7. 2021.....	XXX	XXX	XXX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XX						
7. 2021.....	XXX	XXX	XXX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XX						
7. 2021.....	XXX	XXX	XXX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XX						
7. 2021.....	XXX	XXX	XXX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....	90,010	64,608	14,997	14,934	11,316	9,208	3,999	2,250	2,242	2,004
2.	2016.....	48,992	20,482	12,610	7,608	5,564	4,698	2,255	1,732	1,594	372
3.	2017.....	XXX	199,040	(48,547)	26,696	564	8,641	1,847	23,736	12,545	13,474
4.	2018.....	XXX	XXX	61,143	24,748	16,393	12,619	8,628	5,099	4,727	3,288
5.	2019.....	XXX	XXX	XXX	29,389	14,385	7,640	7,311	4,750	3,724	4,111
6.	2020.....	XXX	XXX	XXX	XXX	51,465	43,577	24,749	31,994	15,585	8,530
7.	2021.....	XXX	XXX	XXX	XXX	XXX	49,375	24,632	14,914	11,240	7,194
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX	440,024	127,684	87,300	60,301
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,566	69,285	48,851
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348,566	220,769
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,276

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XXX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4K - FIDELITY/SURETY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XXX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XXX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior.....										
2.	2016.....										
3.	2017.....	XXX									
4.	2018.....	XXX	XXX								
5.	2019.....	XXX	XXX	XXX							
6.	2020.....	XXX	XXX	XXX	XXX						
7.	2021.....	XXX	XXX	XXX	XXX	XXX					
8.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

(71) Schedule P - Part 4N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(71) Schedule P - Part 4O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(71) Schedule P - Part 4P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(72) Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(72) Schedule P - Part 4T - Warranty (\$000's Omitted)

NONE

(72) Schedule P - Part 4U - Pet Insurance Plans (\$000's Omitted)

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	4,999	2,121	481	834	360	132	61	81	28	
2.	2016	4,707	6,909	7,912	8,745	9,036	9,182	9,268	9,318	9,343	9,362
3.	2017	XXX	19,086	24,826	30,406	33,008	34,225	35,379	36,535	37,123	37,524
4.	2018	XXX	XXX	5,203	7,606	8,598	9,004	9,319	9,505	9,614	9,669
5.	2019	XXX	XXX	XXX	5,036	7,068	7,690	8,197	8,555	8,754	8,867
6.	2020	XXX	XXX	XXX	XXX	6,920	10,440	11,766	13,438	14,429	15,121
7.	2021	XXX	XXX	XXX	XXX	XXX	7,791	11,478	13,063	14,049	14,664
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	33,623	49,677	54,248	57,671
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,647	24,468	27,207
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,634	54,753
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,418

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred		NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	4,841	2,891	2,016	1,078	637	444	320	260	184	121
2.	2016	4,285	2,621	1,680	771	431	255	146	103	72	47
3.	2017	XXX	8,720	8,214	5,594	4,510	3,902	2,951	1,518	729	270
4.	2018	XXX	XXX	3,755	2,091	1,191	814	457	247	124	59
5.	2019	XXX	XXX	XXX	3,269	1,821	1,365	863	457	234	99
6.	2020	XXX	XXX	XXX	XXX	5,732	4,703	4,274	2,491	1,244	493
7.	2021	XXX	XXX	XXX	XXX	XXX	5,595	3,645	2,119	1,002	308
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	18,069	9,023	5,842	2,258
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,356	4,244	1,557
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,091	3,657
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,480

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior	1,284	367	154	238	1	(23)	130	132	4,628	(63)
2.	2016	14,337	15,078	15,156	15,204	15,221	15,225	15,228	15,229	15,229	15,231
3.	2017	XXX	47,119	52,431	55,713	58,418	58,453	58,467	58,475	58,475	58,477
4.	2018	XXX	XXX	13,577	14,893	15,100	15,145	15,156	15,157	15,158	15,159
5.	2019	XXX	XXX	XXX	12,968	14,222	14,329	14,374	14,384	14,390	14,392
6.	2020	XXX	XXX	XXX	XXX	19,717	23,886	24,550	24,575	24,582	24,586
7.	2021	XXX	XXX	XXX	XXX	XXX	20,679	23,180	23,291	23,315	23,329
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX	76,130	86,568	107,959	88,217
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,925	37,453	48,561
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,287	103,514
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,776

(74) Schedule P - Part 5B - Section 1
NONE

(74) Schedule P - Part 5B - Section 2
NONE

(74) Schedule P - Part 5B - Section 3
NONE

(75) Schedule P - Part 5C - Section 1
NONE

(75) Schedule P - Part 5C - Section 2
NONE

(75) Schedule P - Part 5C - Section 3
NONE

(76) Schedule P - Part 5D - Section 1
NONE

(76) Schedule P - Part 5D - Section 2
NONE

(76) Schedule P - Part 5D - Section 3
NONE

(77) Schedule P - Part 5E - Section 1
NONE

(77) Schedule P - Part 5E - Section 2
NONE

(77) Schedule P - Part 5E - Section 3
NONE

(78) Schedule P - Part 5F - Section 1A
NONE

(78) Schedule P - Part 5F - Section 2A
NONE

(78) Schedule P - Part 5F - Section 3A
NONE

(79) Schedule P - Part 5F - Section 1B
NONE

(79) Schedule P - Part 5F - Section 2B
NONE

(79) Schedule P - Part 5F - Section 3B
NONE

(80) Schedule P - Part 5H - Section 1A
NONE

(80) Schedule P - Part 5H - Section 2A
NONE

(80) Schedule P - Part 5H - Section 3A
NONE

(81) Schedule P - Part 5H - Section 1B
NONE

(81) Schedule P - Part 5H - Section 2B
NONE

(81) Schedule P - Part 5H - Section 3B
NONE

(82) Schedule P - Part 5R - Section 1A
NONE

(82) Schedule P - Part 5R - Section 2A
NONE

(82) Schedule P - Part 5R - Section 3A
NONE

(83) Schedule P - Part 5R - Section 1B
NONE

(83) Schedule P - Part 5R - Section 2B
NONE

(83) Schedule P - Part 5R - Section 3B
NONE

(84) Schedule P - Part 5T - Section 1
NONE

(84) Schedule P - Part 5T - Section 2
NONE

(84) Schedule P - Part 5T - Section 3
NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1 (\$000's Omitted)
NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2 (\$000's Omitted)
NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 1 (\$000's Omitted)
NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 2 (\$000's Omitted)
NONE

(86) Schedule P - Part 6E - Commercial Multiple Peril - Section 1 (\$000's Omitted)

NONE

(86) Schedule P - Part 6E - Commercial Multiple Peril - Section 2 (\$000's Omitted)

NONE

(86) Schedule P - Part 6H - Other Liability - Occurrence - Section 1A (\$000's Omitted)

NONE

(86) Schedule P - Part 6H - Other Liability - Occurrence - Section 2A (\$000's Omitted)

NONE

(87) Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B (\$000's Omitted)

NONE

(87) Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B (\$000's Omitted)

NONE

(87) Schedule P - Part 6M - International - Section 1 (\$000's Omitted)

NONE

(87) Schedule P - Part 6M - International - Section 2 (\$000's Omitted)

NONE

(88) Schedule P - Part 6N - Reinsurance Non Proportional Assumed Property - Section 1 (\$000's Omitted)

NONE

(88) Schedule P - Part 6N - Reinsurance Non Proportional Assumed Property - Section 2 (\$000's Omitted)

NONE

(88) Schedule P - Part 6O - Reinsurance Non Proportional Assumed Liability - Section 1 (\$000's Omitted)

NONE

(88) Schedule P - Part 6O - Reinsurance Non Proportional Assumed Liability - Section 2 (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Occurrence - Section 1A (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Occurrence - Section 2A (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B (\$000's Omitted)

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P – Part 1							
1.	Homeowners/farmowners	2,336,043			175,989		
2.	Private passenger auto liability/medical						
3.	Commercial auto/truck liability/medical						
4.	Workers' compensation						
5.	Commercial multiple peril						
6.	Medical professional liability—occurrence						
7.	Medical professional liability—claims-made						
8.	Special liability						
9.	Other liability—occurrence						
10.	Other liabilities—claims-made						
11.	Special property	573,623			456,774		
12.	Auto physical damage						
13.	Fidelity/surety						
14.	Other						
15.	International						
16.	Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17.	Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18.	Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19.	Products liability—occurrence						
20.	Products liability—claims-made						
21.	Financial guaranty/mortgage guaranty						
22.	Warranty						
23.	Pet insurance plans						
24.	Totals	2,909,666			632,763		

SECTION 2

		INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

		BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XXX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 7A – PRIMARY LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4										
Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5										
Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P – Part 1							
1.	Homeowners/farmowners	2,336,043			175,989		
2.	Private passenger auto liability/medical						
3.	Commercial auto/truck liability/medical						
4.	Workers' compensation						
5.	Commercial multiple peril						
6.	Medical professional liability—occurrence						
7.	Medical professional liability—claims-made						
8.	Special liability						
9.	Other liability—occurrence						
10.	Other liabilities—claims-made						
11.	Special property	573,623			456,774		
12.	Auto physical damage						
13.	Fidelity/surety						
14.	Other						
15.	International						
16.	Reinsurance-nonproportional assumed property						
17.	Reinsurance-nonproportional assumed liability						
18.	Reinsurance-nonproportional assumed financial lines						
19.	Products liability—occurrence						
20.	Products liability—claims-made						
21.	Financial guaranty/mortgage guaranty						
22.	Warranty						
23.	Pet insurance plans						
24.	Totals	2,909,666			632,763		

SECTION 2

		INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

		BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1.	Prior										
2.	2016										
3.	2017	XXX									
4.	2018	XXX	XXX								
5.	2019	XXX	XXX	XXX							
6.	2020	XXX	XXX	XXX	XX						
7.	2021	XXX	XXX	XXX	XXX	XXX					
8.	2022	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 7B – REINSURANCE LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4										
Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5										
Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6										
Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7										
Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR-END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank.
If the answer to question 1.1 is "yes", please answer the following questions:..... NO
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?..... \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65?.....
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?.....
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?.....
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1	2
	Section 1: Occurrence	Section 2: Claims-Made
1.601. Prior.....		
1.602. 2016.....		
1.603. 2017.....		
1.604. 2018.....		
1.605. 2019.....		
1.606. 2020.....		
1.607. 2021.....		
1.608. 2022.....		
1.609. 2023.....		
1.610. 2024.....		
1.611. 2025.....		
1.612. Totals.....		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?..... YES
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?..... YES
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?..... NO

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums (in thousands of dollars) in force at the end of the year for:
5.1. Fidelity..... \$
5.2. Surety..... \$
6. Claim count information is reported per claim or per claimant (indicate which)..... CLAIM
If not the same in all years, explain in Interrogatory 7.
- 7.1. The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?..... NO
- 7.2. An extended statement may be attached

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			Active Status (a)	2	3	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
States, Etc.				Direct Premiums Written	Direct Premiums Earned						
1.	Alabama	AL	N								
2.	Alaska	AK	N								
3.	Arizona	AZ	N								
4.	Arkansas	AR	N								
5.	California	CA	N								
6.	Colorado	CO	N								
7.	Connecticut	CT	N								
8.	Delaware	DE	N								
9.	District of Columbia	DC	N								
10.	Florida	FL	L	2,587,836,851	3,567,528,710		1,286,136,786	261,138,582	2,255,792,632	4,999,570	
11.	Georgia	GA	N								
12.	Hawaii	HI	N								
13.	Idaho	ID	N								
14.	Illinois	IL	N								
15.	Indiana	IN	N								
16.	Iowa	IA	N								
17.	Kansas	KS	N								
18.	Kentucky	KY	N								
19.	Louisiana	LA	N								
20.	Maine	ME	N								
21.	Maryland	MD	N								
22.	Massachusetts	MA	N								
23.	Michigan	MI	N								
24.	Minnesota	MN	N								
25.	Mississippi	MS	N								
26.	Missouri	MO	N								
27.	Montana	MT	N								
28.	Nebraska	NE	N								
29.	Nevada	NV	N								
30.	New Hampshire	NH	N								
31.	New Jersey	NJ	N								
32.	New Mexico	NM	N								
33.	New York	NY	N								
34.	North Carolina	NC	N								
35.	North Dakota	ND	N								
36.	Ohio	OH	N								
37.	Oklahoma	OK	N								
38.	Oregon	OR	N								
39.	Pennsylvania	PA	N								
40.	Rhode Island	RI	N								
41.	South Carolina	SC	N								
42.	South Dakota	SD	N								
43.	Tennessee	TN	N								
44.	Texas	TX	N								
45.	Utah	UT	N								
46.	Vermont	VT	N								
47.	Virginia	VA	N								
48.	Washington	WA	N								
49.	West Virginia	WV	N								
50.	Wisconsin	WI	N								
51.	Wyoming	WY	N								
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate other alien	OT	XXX								
59.	Totals		XXX	2,587,836,851	3,567,528,710		1,286,136,786	261,138,582	2,255,792,632	4,999,570	
Details of Write-Ins											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

4. Q – Qualified - Qualified or accredited reinsurer

5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile

6. N – None of the above - Not allowed to write business in the state

2. R – Registered – Non-domiciled RRGs

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3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

The Company only writes business in Florida. Therefore, no allocation of premiums is used.

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	NONE					
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate other alien	OT						
59.	Totals							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

(98) Schedule Y - Part 1A - Details of Insurance Holding Company System

NONE

(99) Schedule Y - Part 2

NONE

(100) Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
March Filing	
1. Will an Actuarial Opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
April Filing	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
May Filing	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	SEE EXPLANATION
June Filing	
9. Will an Audited Financial Report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
March Filing	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	SEE EXPLANATION
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
April Filing	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
August Filing	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation	Barcode
1.	
2.	
3.	 1 0 0 6 4 2 0 2 5 3 9 0 0 0 0 0 0
4.	 1 0 0 6 4 2 0 2 5 3 9 0 0 0 0 0 0
5.	
6.	
7.	
8.	Citizens is not part of a group or holding company.
9.	
10.	
11.	Citizens does not have stockholders.  1 0 0 6 4 2 0 2 5 4 2 0 0 0 0 0 0
12.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 2 4 0 0 0 0 0 0
13.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 3 6 0 0 0 0 0 0
14.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 4 5 0 0 0 0 0 0
15.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 4 9 0 0 0 0 0 0
16.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 3 8 5 0 0 0 0 0
17.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 4 0 1 0 0 0 0 0
18.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 3 6 5 0 0 0 0 0
19.	
20.	
21.	The Company does not have exceptions to its Reinsurance Attestation Supplement.
22.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 5 0 0 0 0 0 0 0
23.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 5 0 5 0 0 0 0 0
24.	The Company has not sought relief from this requirement.
25.	The Company has not sought relief from this requirement.
26.	The Company has not sought relief from this requirement.
27.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 5 5 0 0 0 0 0 0
28.	The Company does not report any Other Liabilities on its Exhibit of Premiums and Losses.  1 0 0 6 4 2 0 2 5 5 7 0 0 0 0 0 0
29.	
30.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 2 3 0 0 0 0 0 0
31.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 3 0 6 0 0 0 0 0
32.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 2 1 0 0 0 0 0 0
33.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 2 1 6 0 0 0 0 0
34.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 5 5 0 0 0 0 0 0
35.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 2 9 0 0 0 0 0 0
36.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 5 6 0 0 0 0 0 0
37.	The Company does not write this business.  1 0 0 6 4 2 0 2 5 5 6 5 0 0 0 0 0
38.	The Company is not subject to the model audit rule and is not required to file this report.

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. governments obligations	1,080,532,098	12.0	1,080,532,101		1,080,532,101	12.0
	1.02 Other U.S. government obligations	95,692,112	1.1	95,692,113		95,692,113	1.1
	1.03 Non-U.S. sovereign jurisdiction securities						
	1.04 Municipal bonds – general obligations (direct & guaranteed)	86,949,656	1.0	86,949,656		86,949,656	1.0
	1.05 Municipal bonds – special revenue	211,565,089	2.4	211,565,090		211,565,090	2.4
	1.06 Project finance bonds issued by operating entities	18,219,202	0.2	18,219,203		18,219,203	0.2
	1.07 Corporate bonds	4,272,080,317	47.6	4,272,080,314		4,272,080,314	47.6
	1.08 Mandatory convertible bonds						
	1.09 Single entity backed obligations	1,969,498	0.0	1,969,498		1,969,498	0.0
	1.10 SVO-identified bond exchange traded funds – fair value						
	1.11 SVO-identified bond exchange traded funds – systematic value						
	1.12 Bonds issued by funds representing operating entities	212,317,111	2.4	212,317,110		212,317,110	2.4
	1.13 Bank loans – issued						
	1.14 Bank loans – acquired						
	1.15 Mortgage loans that qualify as SVO-identified credit tenant loans						
	1.16 Certificates of deposit						
	1.17 Other issuer credit obligations						
	1.18 Total issuer credit obligations	5,979,325,083	66.6	5,979,325,085		5,979,325,085	66.6
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	631,243,105	7.0	631,243,099		631,243,099	7.0
	2.02 Financial asset-backed securities – not self-liquidating						
	2.03 Non-financial asset-backed securities	170,532,607	1.9	170,532,610		170,532,610	1.9
	2.04 Total asset-backed securities	801,775,712	8.9	801,775,709		801,775,709	8.9
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)						
	3.02 Parent, subsidiaries and affiliates						
	3.03 Total preferred stocks						
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous – publicly traded (unaffiliated)						
	4.02 Industrial and miscellaneous – other (unaffiliated)						
	4.03 Parent, subsidiaries and affiliates – publicly traded						
	4.04 Parent, subsidiaries and affiliates – other						
	4.05 Mutual funds						
	4.06 Unit investment trusts						
	4.07 Closed-end funds						
	4.08 Exchange traded funds						
	4.09 Total common stocks						
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages						
	5.02 Residential mortgages						
	5.03 Commercial mortgages						
	5.04 Mezzanine real estate loans						
	5.05 Total valuation allowance						
	5.06 Total mortgage loans						
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company						
	6.02 Properties held for production of income						
	6.03 Properties held for sale						
	6.04 Total real estate						
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	(118,766,115)	(1.3)	(118,766,115)		(118,766,115)	(1.3)
	7.02 Cash equivalents (Schedule E, Part 2)	1,278,153,117	14.2	1,278,153,116		1,278,153,116	14.2
	7.03 Short-term investments (Schedule DA)	1,027,052,724	11.4	1,027,052,721		1,027,052,721	11.4
	7.04 Total cash, cash equivalents and short-term investments	2,186,439,726	24.4	2,186,439,722		2,186,439,722	24.4
8.	Contract loans						
9.	Derivatives (Schedule DB)						
10.	Other invested assets (Schedule BA)						
11.	Receivables for securities	10,000,001	0.1	10,000,001		10,000,001	0.1
12.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)						
14.	Total invested assets	8,977,540,522	100.0	8,977,540,517		8,977,540,517	100.0

(SI-02) Schedule A - Verification Between Years - Real Estate

NONE

(SI-02) Schedule B - Verification Between Years - Mortgage Loans

NONE

(SI-03) Schedule BA - Verification Between Years - Other Long-Term Invested Assets

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1	2	3	4	5
		Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year.....	7,438,355,477	6,658,192,060	780,163,403		
2.	Cost of bonds and stocks acquired, Part 3, Column 6.....	1,001,506,906	611,528,222	389,978,684		
3.	Accrual of discount.....	11,423,452	10,091,722	1,331,730		XXX
4.	Unrealized valuation increase/(decrease).....	(307,921)	(307,921)			
5.	Total gain (loss) on disposals, Part 4, Column 18.....	(2,910,496)	(2,910,551)	55		
6.	Consideration for bonds and stocks disposed, Part 4, Column 6.....	1,652,518,338	1,283,917,482	368,600,856		
7.	Amortization of premium.....	14,883,078	13,785,780	1,097,298		XXX
8.	Total foreign exchange change in book/adjusted carrying value.....					
9.	Current year's other-than-temporary impairment recognized.....					
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....	434,818	434,818			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	6,781,100,806	5,979,325,088	801,775,718		
12.	Total nonadmitted amounts.....					
13.	Statement value at end of current period (Line 11 minus Line 12).....	6,781,100,806	5,979,325,088	801,775,718		

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	1,474,738,959	1,400,729,273	1,477,052,786	1,478,512,879
2. Canada				
3. Other Countries				
4. Total	1,474,738,959	1,400,729,273	1,477,052,786	1,478,512,879
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	3,894,369,023	3,678,253,409	3,925,563,947	3,870,663,000
6. Canada	143,173,166	134,534,583	144,196,109	142,134,000
7. Other Countries	467,043,936	446,740,459	472,221,941	463,286,000
8. Total	4,504,586,125	4,259,528,451	4,541,981,997	4,476,083,000
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	5,979,325,084	5,660,257,724	6,019,034,783	5,954,595,879
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States	799,858,012	786,307,967	804,884,224	799,125,751
12. Canada				
13. Other Countries	1,917,696	1,924,829	1,914,268	1,919,724
14. Total	801,775,708	788,232,796	806,798,492	801,045,475
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities	801,775,708	788,232,796	806,798,492	801,045,475
17. Total Bonds	6,781,100,792	6,448,490,520	6,825,833,275	6,755,641,354
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States				XXX
19. Canada				XXX
20. Other Countries				XXX
21. Total				XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States				XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total				XXX
Parent, Subsidiaries and Affiliates				
28. Total				XXX
29. Total Common Stocks				XXX
30. Total Stocks				XXX
31. Total Bonds and Stocks	6,781,100,792	6,448,490,520	6,825,833,275	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments Obligations												
1.1	NAIC 1	1,345,414,009	659,070,599	64,379,892	71,957,580		XXX	2,140,822,080	27.0	XXX	XXX	2,140,822,080	
1.2	NAIC 2						XXX			XXX	XXX		
1.3	NAIC 3						XXX			XXX	XXX		
1.4	NAIC 4						XXX			XXX	XXX		
1.5	NAIC 5						XXX			XXX	XXX		
1.6	NAIC 6						XXX			XXX	XXX		
1.7	Totals	1,345,414,009	659,070,599	64,379,892	71,957,580		XXX	2,140,822,080	27.0	XXX	XXX	2,140,822,080	
2.	Other U.S. Government Securities												
2.1	NAIC 1	53,671,341	33,734,944	8,285,828			XXX	95,692,113	1.2	XXX	XXX	95,692,113	
2.2	NAIC 2						XXX			XXX	XXX		
2.3	NAIC 3						XXX			XXX	XXX		
2.4	NAIC 4						XXX			XXX	XXX		
2.5	NAIC 5						XXX			XXX	XXX		
2.6	NAIC 6						XXX			XXX	XXX		
2.7	Totals	53,671,341	33,734,944	8,285,828			XXX	95,692,113	1.2	XXX	XXX	95,692,113	
3.	Non-U.S. Sovereign Jurisdiction Securities												
3.1	NAIC 1						XXX			XXX	XXX		
3.2	NAIC 2						XXX			XXX	XXX		
3.3	NAIC 3						XXX			XXX	XXX		
3.4	NAIC 4						XXX			XXX	XXX		
3.5	NAIC 5						XXX			XXX	XXX		
3.6	NAIC 6						XXX			XXX	XXX		
3.7	Totals						XXX			XXX	XXX		
4.	Municipal Bonds - General Obligations												
4.1	NAIC 1	1,546,851	62,277,103	14,107,588	9,018,114		XXX	86,949,656	1.1	XXX	XXX	86,949,656	
4.2	NAIC 2						XXX			XXX	XXX		
4.3	NAIC 3						XXX			XXX	XXX		
4.4	NAIC 4						XXX			XXX	XXX		
4.5	NAIC 5						XXX			XXX	XXX		
4.6	NAIC 6						XXX			XXX	XXX		
4.7	Totals	1,546,851	62,277,103	14,107,588	9,018,114		XXX	86,949,656	1.1	XXX	XXX	86,949,656	
5.	Municipal Bonds - Special Revenue												
5.1	NAIC 1	8,940,119	137,890,807	53,535,339	10,198,825		XXX	210,565,090	2.7	XXX	XXX	210,565,090	
5.2	NAIC 2		1,000,000				XXX	1,000,000	0.0	XXX	XXX	1,000,000	
5.3	NAIC 3						XXX			XXX	XXX		
5.4	NAIC 4						XXX			XXX	XXX		
5.5	NAIC 5						XXX			XXX	XXX		
5.6	NAIC 6						XXX			XXX	XXX		
5.7	Totals	8,940,119	138,890,807	53,535,339	10,198,825		XXX	211,565,090	2.7	XXX	XXX	211,565,090	
6.	Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1	NAIC 1						XXX			XXX	XXX		
6.2	NAIC 2	2,264,411	15,954,792				XXX	18,219,203	0.2	XXX	XXX	18,219,203	
6.3	NAIC 3						XXX			XXX	XXX		
6.4	NAIC 4						XXX			XXX	XXX		
6.5	NAIC 5						XXX			XXX	XXX		
6.6	NAIC 6						XXX			XXX	XXX		
6.7	Totals	2,264,411	15,954,792				XXX	18,219,203	0.2	XXX	XXX	18,219,203	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
7.	Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1	NAIC 1						XXX			XXX	XXX		
7.2	NAIC 2						XXX			XXX	XXX		
7.3	NAIC 3						XXX			XXX	XXX		
7.4	NAIC 4						XXX			XXX	XXX		
7.5	NAIC 5						XXX			XXX	XXX		
7.6	NAIC 6						XXX			XXX	XXX		
8.	Corporate Bonds (Unaffiliated)												
8.1	NAIC 1	500,205,223	1,215,772,065	478,191,235	177,026,873		XXX	2,371,195,396	29.9	XXX	XXX	2,232,484,821	138,710,575
8.2	NAIC 2	302,459,975	977,272,445	587,594,307	122,122,175		XXX	1,989,448,902	25.1	XXX	XXX	1,980,021,584	9,427,318
8.3	NAIC 3		2,547,000	858,364			XXX	3,405,364	0.0	XXX	XXX	3,405,364	
8.4	NAIC 4						XXX			XXX	XXX		
8.5	NAIC 5						XXX			XXX	XXX		
8.6	NAIC 6						XXX			XXX	XXX		
8.7	Totals	802,665,198	2,195,591,510	1,066,643,906	299,149,048		XXX	4,364,049,662	55.0	XXX	XXX	4,215,911,769	148,137,893
9.	Corporate Bonds (Affiliated)												
9.1	NAIC 1						XXX			XXX	XXX		
9.2	NAIC 2						XXX			XXX	XXX		
9.3	NAIC 3						XXX			XXX	XXX		
9.4	NAIC 4						XXX			XXX	XXX		
9.5	NAIC 5						XXX			XXX	XXX		
9.6	NAIC 6						XXX			XXX	XXX		
9.7	Totals						XXX			XXX	XXX		
10.	Mandatory Convertible Bonds (Unaffiliated)												
10.1	NAIC 1						XXX			XXX	XXX		
10.2	NAIC 2						XXX			XXX	XXX		
10.3	NAIC 3						XXX			XXX	XXX		
10.4	NAIC 4						XXX			XXX	XXX		
10.5	NAIC 5						XXX			XXX	XXX		
10.6	NAIC 6						XXX			XXX	XXX		
10.7	Totals						XXX			XXX	XXX		
11.	Mandatory Convertible Bonds (Affiliated)												
11.1	NAIC 1						XXX			XXX	XXX		
11.2	NAIC 2						XXX			XXX	XXX		
11.3	NAIC 3						XXX			XXX	XXX		
11.4	NAIC 4						XXX			XXX	XXX		
11.5	NAIC 5						XXX			XXX	XXX		
11.6	NAIC 6						XXX			XXX	XXX		
11.7	Totals						XXX			XXX	XXX		
12.	Single Entity Backed Obligations (Unaffiliated)												
12.1	NAIC 1		1,969,498				XXX	1,969,498	0.0	XXX	XXX		1,969,498
12.2	NAIC 2						XXX			XXX	XXX		
12.3	NAIC 3						XXX			XXX	XXX		
12.4	NAIC 4						XXX			XXX	XXX		
12.5	NAIC 5						XXX			XXX	XXX		
12.6	NAIC 6						XXX			XXX	XXX		
12.7	Totals		1,969,498				XXX	1,969,498	0.0	XXX	XXX		1,969,498

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
13.	Single Entity Backed Obligations (Affiliated)												
13.1	NAIC 1						XXX			XXX	XXX		
13.2	NAIC 2						XXX			XXX	XXX		
13.3	NAIC 3						XXX			XXX	XXX		
13.4	NAIC 4						XXX			XXX	XXX		
13.5	NAIC 5						XXX			XXX	XXX		
13.6	NAIC 6						XXX			XXX	XXX		
13.7	Totals						XXX			XXX	XXX		
14.	SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1	NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7	Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.	SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1	NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2	NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3	NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4	NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5	NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6	NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7	Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16.	Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1	NAIC 1	15,004,679	40,840,912	32,309,744			XXX	88,155,335	1.1	XXX	XXX	88,155,335	
16.2	NAIC 2	23,778,824	51,111,383	50,301,482			XXX	125,191,689	1.6	XXX	XXX	125,191,689	
16.3	NAIC 3						XXX			XXX	XXX		
16.4	NAIC 4						XXX			XXX	XXX		
16.5	NAIC 5						XXX			XXX	XXX		
16.6	NAIC 6						XXX			XXX	XXX		
16.7	Totals	38,783,503	91,952,295	82,611,226			XXX	213,347,024	2.7	XXX	XXX	213,347,024	
17.	Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1	NAIC 1						XXX			XXX	XXX		
17.2	NAIC 2						XXX			XXX	XXX		
17.3	NAIC 3						XXX			XXX	XXX		
17.4	NAIC 4						XXX			XXX	XXX		
17.5	NAIC 5						XXX			XXX	XXX		
17.6	NAIC 6						XXX			XXX	XXX		
17.7	Totals						XXX			XXX	XXX		
18.	Bank Loans – Issued (Unaffiliated)												
18.1	NAIC 1						XXX			XXX	XXX		
18.2	NAIC 2						XXX			XXX	XXX		
18.3	NAIC 3						XXX			XXX	XXX		
18.4	NAIC 4						XXX			XXX	XXX		
18.5	NAIC 5						XXX			XXX	XXX		
18.6	NAIC 6						XXX			XXX	XXX		
18.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
19.	Bank Loans – Issued (Affiliated)						XXX			XXX	XXX		
	19.1 NAIC 1						XXX			XXX	XXX		
	19.2 NAIC 2						XXX			XXX	XXX		
	19.3 NAIC 3						XXX			XXX	XXX		
	19.4 NAIC 4						XXX			XXX	XXX		
	19.5 NAIC 5						XXX			XXX	XXX		
	19.6 NAIC 6						XXX			XXX	XXX		
	19.7 Totals						XXX			XXX	XXX		
20.	Bank Loans - Acquired (Unaffiliated)						XXX			XXX	XXX		
	20.1 NAIC 1						XXX			XXX	XXX		
	20.2 NAIC 2						XXX			XXX	XXX		
	20.3 NAIC 3						XXX			XXX	XXX		
	20.4 NAIC 4						XXX			XXX	XXX		
	20.5 NAIC 5						XXX			XXX	XXX		
	20.6 NAIC 6						XXX			XXX	XXX		
	20.7 Totals						XXX			XXX	XXX		
21.	Bank Loans - Acquired (Affiliated)						XXX			XXX	XXX		
	21.1 NAIC 1						XXX			XXX	XXX		
	21.2 NAIC 2						XXX			XXX	XXX		
	21.3 NAIC 3						XXX			XXX	XXX		
	21.4 NAIC 4						XXX			XXX	XXX		
	21.5 NAIC 5						XXX			XXX	XXX		
	21.6 NAIC 6						XXX			XXX	XXX		
	21.7 Totals						XXX			XXX	XXX		
22.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)						XXX			XXX	XXX		
	22.1 NAIC 1						XXX			XXX	XXX		
	22.2 NAIC 2						XXX			XXX	XXX		
	22.3 NAIC 3						XXX			XXX	XXX		
	22.4 NAIC 4						XXX			XXX	XXX		
	22.5 NAIC 5						XXX			XXX	XXX		
	22.6 NAIC 6						XXX			XXX	XXX		
	22.7 Totals						XXX			XXX	XXX		
23.	Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)						XXX			XXX	XXX		
	23.1 NAIC 1						XXX			XXX	XXX		
	23.2 NAIC 2						XXX			XXX	XXX		
	23.3 NAIC 3						XXX			XXX	XXX		
	23.4 NAIC 4						XXX			XXX	XXX		
	23.5 NAIC 5						XXX			XXX	XXX		
	23.6 NAIC 6						XXX			XXX	XXX		
	23.7 Totals						XXX			XXX	XXX		
24.	Certificates of Deposit (Unaffiliated)						XXX			XXX	XXX		
	24.1 NAIC 1						XXX			XXX	XXX		
	24.2 NAIC 2						XXX			XXX	XXX		
	24.3 NAIC 3						XXX			XXX	XXX		
	24.4 NAIC 4						XXX			XXX	XXX		
	24.5 NAIC 5						XXX			XXX	XXX		
	24.6 NAIC 6						XXX			XXX	XXX		
	24.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
25.	Certificates of Deposit (Affiliated)												
25.1	NAIC 1						XXX			XXX	XXX		
25.2	NAIC 2						XXX			XXX	XXX		
25.3	NAIC 3						XXX			XXX	XXX		
25.4	NAIC 4						XXX			XXX	XXX		
25.5	NAIC 5						XXX			XXX	XXX		
25.6	NAIC 6						XXX			XXX	XXX		
25.7	Totals						XXX			XXX	XXX		
26.	Other Issuer Credit Obligations (Unaffiliated)												
26.1	NAIC 1						XXX			XXX	XXX		
26.2	NAIC 2						XXX			XXX	XXX		
26.3	NAIC 3						XXX			XXX	XXX		
26.4	NAIC 4						XXX			XXX	XXX		
26.5	NAIC 5						XXX			XXX	XXX		
26.6	NAIC 6						XXX			XXX	XXX		
26.7	Totals						XXX			XXX	XXX		
27.	Other Issuer Credit Obligations (Affiliated)												
27.1	NAIC 1						XXX			XXX	XXX		
27.2	NAIC 2						XXX			XXX	XXX		
27.3	NAIC 3						XXX			XXX	XXX		
27.4	NAIC 4						XXX			XXX	XXX		
27.5	NAIC 5						XXX			XXX	XXX		
27.6	NAIC 6						XXX			XXX	XXX		
27.7	Totals						XXX			XXX	XXX		
28.	Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1	NAIC 1	3,289,273	7,593,242	3,452,121	2,524,925	162,098	XXX	17,021,659	0.2	XXX	XXX	17,021,660	
28.2	NAIC 2						XXX			XXX	XXX		
28.3	NAIC 3						XXX			XXX	XXX		
28.4	NAIC 4						XXX			XXX	XXX		
28.5	NAIC 5						XXX			XXX	XXX		
28.6	NAIC 6						XXX			XXX	XXX		
28.7	Totals	3,289,273	7,593,242	3,452,121	2,524,925	162,098	XXX	17,021,659	0.2	XXX	XXX	17,021,660	
29.	Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1	NAIC 1	173,054	571,642	497,591	241,042		XXX	1,483,329	0.0	XXX	XXX	1,483,329	
29.2	NAIC 2						XXX			XXX	XXX		
29.3	NAIC 3						XXX			XXX	XXX		
29.4	NAIC 4						XXX			XXX	XXX		
29.5	NAIC 5						XXX			XXX	XXX		
29.6	NAIC 6						XXX			XXX	XXX		
29.7	Totals	173,054	571,642	497,591	241,042		XXX	1,483,329	0.0	XXX	XXX	1,483,329	
30.	Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1	NAIC 1	49,393,820	109,486,398	46,127,576	14,397,076	3,457,886	XXX	222,862,756	2.8	XXX	XXX	222,862,756	
30.2	NAIC 2						XXX			XXX	XXX		
30.3	NAIC 3						XXX			XXX	XXX		
30.4	NAIC 4						XXX			XXX	XXX		
30.5	NAIC 5						XXX			XXX	XXX		
30.6	NAIC 6						XXX			XXX	XXX		
30.7	Totals	49,393,820	109,486,398	46,127,576	14,397,076	3,457,886	XXX	222,862,756	2.8	XXX	XXX	222,862,756	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
31.	Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1	NAIC 1	15,799,162	32,014,308	361,048			XXX	48,174,518	0.6	XXX	XXX	48,174,519	
31.2	NAIC 2						XXX			XXX	XXX		
31.3	NAIC 3						XXX			XXX	XXX		
31.4	NAIC 4						XXX			XXX	XXX		
31.5	NAIC 5						XXX			XXX	XXX		
31.6	NAIC 6						XXX			XXX	XXX		
31.7	Totals	15,799,162	32,014,308	361,048			XXX	48,174,518	0.6	XXX	XXX	48,174,519	
32.	Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1	NAIC 1	8,666,570	20,562,481	5,036,317	4,963,243	3,087,432	XXX	42,316,043	0.5	XXX	XXX		42,316,043
32.2	NAIC 2						XXX			XXX	XXX		
32.3	NAIC 3						XXX			XXX	XXX		
32.4	NAIC 4						XXX			XXX	XXX		
32.5	NAIC 5						XXX			XXX	XXX		
32.6	NAIC 6						XXX			XXX	XXX		
32.7	Totals	8,666,570	20,562,481	5,036,317	4,963,243	3,087,432	XXX	42,316,043	0.5	XXX	XXX		42,316,043
33.	Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1	NAIC 1						XXX			XXX	XXX		
33.2	NAIC 2						XXX			XXX	XXX		
33.3	NAIC 3						XXX			XXX	XXX		
33.4	NAIC 4						XXX			XXX	XXX		
33.5	NAIC 5						XXX			XXX	XXX		
33.6	NAIC 6						XXX			XXX	XXX		
33.7	Totals						XXX			XXX	XXX		
34.	Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1	NAIC 1	306,051	581,530	505,496	889,712	559,176	XXX	2,841,965	0.0	XXX	XXX	2,592,077	249,888
34.2	NAIC 2						XXX			XXX	XXX		
34.3	NAIC 3						XXX			XXX	XXX		
34.4	NAIC 4						XXX			XXX	XXX		
34.5	NAIC 5						XXX			XXX	XXX		
34.6	NAIC 6						XXX			XXX	XXX		
34.7	Totals	306,051	581,530	505,496	889,712	559,176	XXX	2,841,965	0.0	XXX	XXX	2,592,077	249,888
35.	Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1	NAIC 1						XXX			XXX	XXX		
35.2	NAIC 2						XXX			XXX	XXX		
35.3	NAIC 3						XXX			XXX	XXX		
35.4	NAIC 4						XXX			XXX	XXX		
35.5	NAIC 5						XXX			XXX	XXX		
35.6	NAIC 6						XXX			XXX	XXX		
35.7	Totals						XXX			XXX	XXX		
36.	Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1	NAIC 1	252,657	878,068	620,627	166,344		XXX	1,917,696	0.0	XXX	XXX		1,917,696
36.2	NAIC 2						XXX			XXX	XXX		
36.3	NAIC 3						XXX			XXX	XXX		
36.4	NAIC 4						XXX			XXX	XXX		
36.5	NAIC 5						XXX			XXX	XXX		
36.6	NAIC 6						XXX			XXX	XXX		
36.7	Totals	252,657	878,068	620,627	166,344		XXX	1,917,696	0.0	XXX	XXX		1,917,696

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Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
37.	Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1	NAIC 1						XXX			XXX	XXX		
37.2	NAIC 2						XXX			XXX	XXX		
37.3	NAIC 3						XXX			XXX	XXX		
37.4	NAIC 4						XXX			XXX	XXX		
37.5	NAIC 5						XXX			XXX	XXX		
37.6	NAIC 6						XXX			XXX	XXX		
37.7	Totals						XXX			XXX	XXX		
38.	Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1	NAIC 1	141,797,861	152,827,271				XXX	294,625,132	3.7	XXX	XXX	236,488,700	58,136,432
38.2	NAIC 2						XXX			XXX	XXX		
38.3	NAIC 3						XXX			XXX	XXX		
38.4	NAIC 4						XXX			XXX	XXX		
38.5	NAIC 5						XXX			XXX	XXX		
38.6	NAIC 6						XXX			XXX	XXX		
38.7	Totals	141,797,861	152,827,271				XXX	294,625,132	3.7	XXX	XXX	236,488,700	58,136,432
39.	Other Financial Asset-Backed Securities - (Affiliated)												
39.1	NAIC 1						XXX			XXX	XXX		
39.2	NAIC 2						XXX			XXX	XXX		
39.3	NAIC 3						XXX			XXX	XXX		
39.4	NAIC 4						XXX			XXX	XXX		
39.5	NAIC 5						XXX			XXX	XXX		
39.6	NAIC 6						XXX			XXX	XXX		
39.7	Totals						XXX			XXX	XXX		
40.	Equity-Backed Securities - (Unaffiliated)												
40.1	NAIC 1						XXX			XXX	XXX		
40.2	NAIC 2						XXX			XXX	XXX		
40.3	NAIC 3						XXX			XXX	XXX		
40.4	NAIC 4						XXX			XXX	XXX		
40.5	NAIC 5						XXX			XXX	XXX		
40.6	NAIC 6						XXX			XXX	XXX		
40.7	Totals						XXX			XXX	XXX		
41.	Equity-Backed Securities - (Affiliated)												
41.1	NAIC 1						XXX			XXX	XXX		
41.2	NAIC 2						XXX			XXX	XXX		
41.3	NAIC 3						XXX			XXX	XXX		
41.4	NAIC 4						XXX			XXX	XXX		
41.5	NAIC 5						XXX			XXX	XXX		
41.6	NAIC 6						XXX			XXX	XXX		
41.7	Totals						XXX			XXX	XXX		
42.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1	NAIC 1						XXX			XXX	XXX		
42.2	NAIC 2						XXX			XXX	XXX		
42.3	NAIC 3						XXX			XXX	XXX		
42.4	NAIC 4						XXX			XXX	XXX		
42.5	NAIC 5						XXX			XXX	XXX		
42.6	NAIC 6						XXX			XXX	XXX		
42.7	Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
43.	Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)						XXX			XXX	XXX		
43.1	NAIC 1						XXX			XXX	XXX		
43.2	NAIC 2						XXX			XXX	XXX		
43.3	NAIC 3						XXX			XXX	XXX		
43.4	NAIC 4						XXX			XXX	XXX		
43.5	NAIC 5						XXX			XXX	XXX		
43.6	NAIC 6						XXX			XXX	XXX		
43.7	Totals						XXX			XXX	XXX		
44.	Lease-Backed Securities - Practical Expedient (Unaffiliated)						XXX	19,544,710	0.2	XXX	XXX	9,534,310	10,010,401
44.1	NAIC 1	10,098,787	9,445,923				XXX			XXX	XXX		
44.2	NAIC 2						XXX			XXX	XXX		
44.3	NAIC 3						XXX			XXX	XXX		
44.4	NAIC 4						XXX			XXX	XXX		
44.5	NAIC 5						XXX			XXX	XXX		
44.6	NAIC 6						XXX			XXX	XXX		
44.7	Totals	10,098,787	9,445,923				XXX	19,544,710	0.2	XXX	XXX	9,534,310	10,010,401
45.	Lease-Backed Securities - Practical Expedient (Affiliated)						XXX			XXX	XXX		
45.1	NAIC 1						XXX			XXX	XXX		
45.2	NAIC 2						XXX			XXX	XXX		
45.3	NAIC 3						XXX			XXX	XXX		
45.4	NAIC 4						XXX			XXX	XXX		
45.5	NAIC 5						XXX			XXX	XXX		
45.6	NAIC 6						XXX			XXX	XXX		
45.7	Totals						XXX			XXX	XXX		
46.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)						XXX			XXX	XXX		
46.1	NAIC 1						XXX			XXX	XXX		
46.2	NAIC 2						XXX			XXX	XXX		
46.3	NAIC 3						XXX			XXX	XXX		
46.4	NAIC 4						XXX			XXX	XXX		
46.5	NAIC 5						XXX			XXX	XXX		
46.6	NAIC 6						XXX			XXX	XXX		
46.7	Totals						XXX			XXX	XXX		
47.	Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)						XXX			XXX	XXX		
47.1	NAIC 1						XXX			XXX	XXX		
47.2	NAIC 2						XXX			XXX	XXX		
47.3	NAIC 3						XXX			XXX	XXX		
47.4	NAIC 4						XXX			XXX	XXX		
47.5	NAIC 5						XXX			XXX	XXX		
47.6	NAIC 6						XXX			XXX	XXX		
47.7	Totals						XXX			XXX	XXX		
48.	Lease-Backed Securities - Full Analysis (Unaffiliated)						XXX	150,987,899	1.9	XXX	XXX	79,195,241	71,792,658
48.1	NAIC 1	80,960,825	66,903,819	2,672,452	450,803		XXX			XXX	XXX		
48.2	NAIC 2						XXX			XXX	XXX		
48.3	NAIC 3						XXX			XXX	XXX		
48.4	NAIC 4						XXX			XXX	XXX		
48.5	NAIC 5						XXX			XXX	XXX		
48.6	NAIC 6						XXX			XXX	XXX		
48.7	Totals	80,960,825	66,903,819	2,672,452	450,803		XXX	150,987,899	1.9	XXX	XXX	79,195,241	71,792,658

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
49.	Lease-Backed Securities - Full Analysis (Affiliated)												
49.1	NAIC 1						XXX			XXX	XXX		
49.2	NAIC 2						XXX			XXX	XXX		
49.3	NAIC 3						XXX			XXX	XXX		
49.4	NAIC 4						XXX			XXX	XXX		
49.5	NAIC 5						XXX			XXX	XXX		
49.6	NAIC 6						XXX			XXX	XXX		
49.7	Totals						XXX			XXX	XXX		
50.	Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1	NAIC 1						XXX			XXX	XXX		
50.2	NAIC 2						XXX			XXX	XXX		
50.3	NAIC 3						XXX			XXX	XXX		
50.4	NAIC 4						XXX			XXX	XXX		
50.5	NAIC 5						XXX			XXX	XXX		
50.6	NAIC 6						XXX			XXX	XXX		
50.7	Totals						XXX			XXX	XXX		
51.	Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1	NAIC 1						XXX			XXX	XXX		
51.2	NAIC 2						XXX			XXX	XXX		
51.3	NAIC 3						XXX			XXX	XXX		
51.4	NAIC 4						XXX			XXX	XXX		
51.5	NAIC 5						XXX			XXX	XXX		
51.6	NAIC 6						XXX			XXX	XXX		
51.7	Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52.	Total Bonds Current Year												
52.1	NAIC 1	(d) 2,235,520,282	2,552,420,610	710,082,854	291,834,537	7,266,592		5,797,124,875	73.1	XXX	XXX	5,472,021,687	325,103,191
52.2	NAIC 2	(d) 328,503,210	1,045,338,620	637,895,789	122,122,175			2,133,859,794	26.9	XXX	XXX	2,124,432,476	9,427,318
52.3	NAIC 3	(d)	2,547,000	858,364				3,405,364	0.0	XXX	XXX	3,405,364	
52.4	NAIC 4	(d)								XXX	XXX		
52.5	NAIC 5	(d)								XXX	XXX		
52.6	NAIC 6	(d)					(c)			XXX	XXX		
52.7	Totals	(d) 2,564,023,492	3,600,306,230	1,348,837,007	413,956,712	7,266,592	(c)	7,934,390,033	100.0	XXX	XXX	7,599,859,527	334,530,509
52.8	Line 52.7 as a % of Col. 7	32.3	45.4	17.0	5.2	0.1		100.0	XXX	XXX	XXX	95.8	4.2
53.	Total Bonds Prior Year												
53.1	NAIC 1	2,317,563,000	2,494,981,042	1,120,028,151	307,759,726	11,632,504		XXX	XXX	6,251,964,423	72.095	5,996,679,929	255,284,493
53.2	NAIC 2	326,707,867	964,159,462	988,723,625	140,317,764			XXX	XXX	2,419,908,718	27.905	2,409,016,572	10,892,146
53.3	NAIC 3							XXX	XXX				
53.4	NAIC 4							XXX	XXX				
53.5	NAIC 5							XXX	XXX	(c)			
53.6	NAIC 6							XXX	XXX	(c)			
53.7	Totals	2,644,270,867	3,459,140,504	2,108,751,776	448,077,490	11,632,504		XXX	XXX	(b) 8,671,873,141	100.000	8,405,696,501	266,176,639
53.8	Line 53.7 as a % of Col. 9	30.5	39.9	24.3	5.2	0.1		XXX	XXX	100.0	XXX	96.9	3.1
54.	Total Publicly Traded Bonds												
54.1	NAIC 1	2,101,810,436	2,381,017,243	698,760,701	286,254,146	4,179,160		5,472,021,686	69.0	XXX	XXX	5,472,021,687	XXX
54.2	NAIC 2	324,608,034	1,039,806,478	637,895,789	122,122,175			2,124,432,476	26.8	XXX	XXX	2,124,432,476	XXX
54.3	NAIC 3		2,547,000	858,364				3,405,364	0.0	XXX	XXX	3,405,364	XXX
54.4	NAIC 4									XXX	XXX		XXX
54.5	NAIC 5									XXX	XXX		XXX
54.6	NAIC 6									XXX	XXX		XXX
54.7	Totals	2,426,418,470	3,423,370,721	1,337,514,854	408,376,321	4,179,160		7,599,859,526	95.8	XXX	XXX	7,599,859,527	XXX
54.8	Line 54.7 as a % of Col. 7	31.9	45.0	17.6	5.4	0.1		100.0	XXX	XXX	XXX	100.0	XXX
54.9	Line 54.7 as a % of L52.7, C7, Sn 52	30.6	43.1	16.9	5.1	0.1		95.8	XXX	XXX	XXX	95.8	XXX
55.	Total Privately Placed Bonds												
55.1	NAIC 1	133,709,847	171,403,367	11,322,155	5,580,390	3,087,432		325,103,191	4.1	XXX	XXX	XXX	325,103,191
55.2	NAIC 2	3,895,175	5,532,143					9,427,318	0.1	XXX	XXX	XXX	9,427,318
55.3	NAIC 3									XXX	XXX	XXX	
55.4	NAIC 4									XXX	XXX	XXX	
55.5	NAIC 5									XXX	XXX	XXX	
55.6	NAIC 6									XXX	XXX	XXX	
55.7	Totals	137,605,022	176,935,510	11,322,155	5,580,390	3,087,432		334,530,509	4.2	XXX	XXX	XXX	334,530,509
55.8	Line 55.7 as a % of Col. 7	41.1	52.9	3.4	1.7	0.9		100.0	XXX	XXX	XXX	XXX	100.0
55.9	Line 55.7 as a % of L52.7, C7, Sn 52	1.7	2.2	0.1	0.1	0.0		4.2	XXX	XXX	XXX	XXX	4.2

(a) Includes \$334,530,508 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,125,874,304; NAIC 2 \$27,414,937; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE DA - VERIFICATION BETWEEN YEARS
Short-Term Investments

		1	2	3
		Total	Bonds	Other Short-term Investment Assets
1.	Book/adjusted carrying value, December 31 of prior year.....	1,233,517,674	1,233,517,674	
2.	Cost of short-term investments acquired.....	3,042,289,655	3,042,289,655	
3.	Accrual of discount.....	52,869,408	52,869,408	
4.	Unrealized valuation increase/(decrease).....			
5.	Total gain (loss) on disposals.....	89,278	89,278	
6.	Deduct consideration received on disposals.....	3,301,471,729	3,301,471,729	
7.	Deduct amortization of premium.....	241,565	241,565	
8.	Total foreign exchange change in book/adjusted carrying value.....			
9.	Deduct current year's other-than-temporary impairment recognized.....			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,027,052,721	1,027,052,721	
11.	Deduct total nonadmitted amounts.....			
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,027,052,721	1,027,052,721	

(SI-17) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-17) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

(SI-20) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other
1.	Book/adjusted carrying value, December 31 of prior year.....	1,640,821,212	—	1,640,821,212	
2.	Cost of cash equivalents acquired.....	13,143,848,321	1,378,401,253	11,765,447,068	
3.	Accrual of discount.....	8,773,161	8,773,161		
4.	Unrealized valuation increase/(decrease).....				
5.	Total gain (loss) on disposals.....				
6.	Deduct consideration received on disposals.....	13,515,289,578	1,260,937,895	12,254,351,683	
7.	Deduct amortization of premium.....				
8.	Total foreign exchange change in book/adjusted carrying value.....				
9.	Deduct current year's other-than-temporary impairment recognized.....				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,278,153,116	126,236,519	1,151,916,597	
11.	Deduct total nonadmitted amounts.....				
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,278,153,116	126,236,519	1,151,916,597	

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

(E-07) Schedule BA - Part 1
NONE

(E-08) Schedule BA - Part 2
NONE

(E-09) Schedule BA - Part 3
NONE

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912810-EZ-7	UNITED STATES TREASURY NOTE/BOND		1.A	11,198,016	8,850,000	9,168,069	9,376,707		(463,195)			6.625	1.266	FA	221,460	586,313	12/29/2021	02/15/2027	9,143,156
912810-FP-8	UNITED STATES TREASURY NOTE/BOND		1.A	579,822	458,200	493,101	511,717		(9,558)			5.375	2.904	FA	9,303	24,628	02/26/2018	02/15/2031	470,514
912810-SQ-2	UNITED STATES TREASURY NOTE/BOND		1.A	12,629,362	14,870,000	9,375,684	13,105,339		102,002			1.125	2.067	FA	63,187	167,288	02/25/2021	08/15/2040	14,953,644
912810-SR-0	UNITED STATES TREASURY NOTE/BOND		1.A	2,044,383	2,000,000	1,273,900	2,033,075		(2,130)			1.125	1.001	MN	2,921	22,500	07/28/2020	05/15/2040	2,011,250
912810-ST-6	UNITED STATES TREASURY NOTE/BOND		1.A	12,635,969	12,900,000	8,405,640	12,695,424		12,194			1.375	1.494	MN	23,029	177,375	12/23/2020	11/15/2040	12,988,688
912810-SW-9	UNITED STATES TREASURY NOTE/BOND		1.A	14,517,564	15,105,000	10,592,381	14,624,494		26,483			1.875	2.121	FA	106,977	283,219	01/20/2022	02/15/2041	15,246,609
912810-SY-5	UNITED STATES TREASURY NOTE/BOND		1.A	3,832,611	3,770,000	2,783,316	3,821,662		(2,812)			2.250	2.145	MN	11,013	84,825	01/24/2022	05/15/2041	3,812,413
912810-TA-6	UNITED STATES TREASURY NOTE/BOND		1.A	13,224,587	14,000,000	9,483,320	13,363,229		34,135			1.750	2.093	FA	92,541	245,000	10/20/2021	08/15/2041	14,122,500
912810-TC-2	UNITED STATES TREASURY NOTE/BOND		1.A	12,296,828	12,400,000	8,688,184	12,314,357		4,524			2.000	2.051	MN	32,199	248,000	01/03/2022	11/15/2041	12,524,000
912828-2A-7	UNITED STATES TREASURY NOTE/BOND		1.A	9,005,412	9,250,000	9,133,173	9,105,907		100,496			1.500	4.064	FA	52,408	69,375	07/23/2025	08/15/2026	9,319,375
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		1.A	26,078,501	27,171,000	26,644,698	26,937,708		138,359			2.250	2.795	FA	230,917	611,348	08/21/2024	08/15/2027	27,476,674
912828-3F-5	UNITED STATES TREASURY NOTE/BOND		1.A	13,321,353	13,625,000	13,324,296	13,560,546		33,212			2.250	2.510	MN	39,802	306,563	09/12/2018	11/15/2027	13,778,281
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		1.A	10,783,309	10,978,000	10,814,208	10,929,500		21,805			2.750	2.966	FA	114,031	301,895	10/04/2018	02/15/2028	11,128,948
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		1.A	6,011,152	6,000,000	5,915,880	6,003,954		(1,672)			2.875	2.845	MN	22,396	172,500	04/30/2019	05/15/2028	6,086,250
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		1.A	10,446,200	10,690,000	10,521,312	10,617,553		26,096			2.875	3.146	FA	116,087	307,338	10/26/2018	08/15/2028	10,843,669
912828-5M-8	UNITED STATES TREASURY NOTE/BOND		1.A	4,472,881	4,250,000	4,204,015	4,322,404		(24,052)			3.125	2.506	MN	17,244	132,813	05/15/2019	11/15/2028	4,316,406
912828-6B-1	UNITED STATES TREASURY NOTE/BOND		1.A	6,625,225	6,500,000	6,322,745	6,543,489		(13,357)			2.625	2.400	FA	64,448	170,625	09/18/2019	02/15/2029	6,585,313
912828-6S-4	UNITED STATES TREASURY NOTE/BOND		1.A	32,859,419	31,825,000	31,706,293	31,907,480		(248,635)			2.375	1.580	AO	129,454	755,844	01/31/2022	04/30/2026	32,202,922
912828-6T-2	UNITED STATES TREASURY NOTE/BOND		1.A	17,226,154	16,750,000	16,112,663	16,924,718		(49,661)			2.375	2.053	MN	51,650	397,813	10/01/2019	05/15/2029	16,948,906
912828-P4-6	UNITED STATES TREASURY NOTE/BOND		1.A	10,418,324	10,650,000	10,623,375	10,646,184		30,909			1.625	1.922	FA	65,369	173,063	03/13/2019	02/15/2026	10,736,531
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		1.A	8,262,129	8,500,000	8,440,245	8,487,859		32,326			1.625	2.015	MN	17,933	138,125	06/25/2019	05/15/2026	8,569,063
912828-V9-8	UNITED STATES TREASURY NOTE/BOND		1.A	5,923,516	6,000,000	5,917,260	5,989,742		8,916			2.250	2.405	FA	50,992	135,000	12/27/2017	02/15/2027	6,067,500
912828-X8-8	UNITED STATES TREASURY NOTE/BOND		1.A	7,452,344	7,500,000	7,387,200	7,492,070		5,603			2.375	2.454	MN	23,127	178,125	02/05/2018	05/15/2027	7,589,063
912828-YB-0	UNITED STATES TREASURY NOTE/BOND		1.A	60,604,030	61,070,000	57,040,601	60,866,409		53,994			1.625	1.720	FA	374,842	992,388	01/07/2022	08/15/2029	61,566,194
912828-YS-3	UNITED STATES TREASURY NOTE/BOND		1.A	27,053,371	27,250,000	25,464,853	27,168,857		19,955			1.750	1.830	MN	61,915	476,875	02/18/2020	11/15/2029	27,488,438
912828-YX-2	UNITED STATES TREASURY NOTE/BOND		1.A	9,983,984	10,000,000	9,828,500	9,997,591		2,373			1.750	1.774	JD	483	175,000	01/02/2020	12/31/2026	10,087,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
912828-Z7-8	UNITED STATES TREASURY NOTE/BOND		1.A	4,852,941	4,700,000	4,599,749	4,726,146		(24,055)			1.500	0.981	JJ	29,503	70,500	09/21/2020	01/31/2027	4,735,250
912828-Z9-4	UNITED STATES TREASURY NOTE/BOND		1.A	5,364,648	5,000,000	4,595,900	5,155,997		(37,143)			1.500	0.730	FA	28,329	75,000	04/14/2020	02/15/2030	5,037,500
912828-ZS-2	UNITED STATES TREASURY NOTE/BOND		1.A	4,936,328	5,000,000	4,796,100	4,986,866		9,225			0.500	0.687	MN	2,198	25,000	06/08/2020	05/31/2027	5,012,500
91282C-AE-1	UNITED STATES TREASURY NOTE/BOND		1.A	28,919,882	29,500,000	25,692,730	29,195,539		63,419			0.625	0.851	FA	69,642	184,375	01/24/2022	08/15/2030	29,592,188
91282C-AV-3	UNITED STATES TREASURY NOTE/BOND		1.A	14,559,988	14,900,000	13,038,096	14,726,894		34,360			0.875	1.121	MN	16,927	130,375	01/12/2021	11/15/2030	14,965,188
91282C-BH-3	UNITED STATES TREASURY NOTE/BOND		1.A	8,010,157	8,300,000	8,278,420	8,294,067		72,474			0.375	1.258	JJ	13,025	31,125	01/31/2022	01/31/2026	8,315,563
91282C-BL-4	UNITED STATES TREASURY NOTE/BOND		1.A	14,413,548	15,060,000	13,273,432	14,692,114		68,118			1.125	1.623	FA	63,995	169,425	01/20/2022	02/15/2031	15,144,713
91282C-BW-0	UNITED STATES TREASURY NOTE/BOND		1.A	1,980,128	1,990,000	1,971,772	1,989,348		1,973			0.750	0.850	AO	2,556	14,925	04/30/2021	04/30/2026	1,997,463
91282C-CE-9	UNITED STATES TREASURY NOTE/BOND		1.A	1,397,867	1,400,000	1,327,704	1,399,236		310			1.250	1.273	MN	1,538	17,500	06/25/2021	05/31/2028	1,408,750
91282C-CF-6	UNITED STATES TREASURY NOTE/BOND		1.A	15,100,898	15,400,000	15,222,746	15,371,165		69,277			0.750	1.207	MN	10,154	115,500	01/20/2022	05/31/2026	15,457,750
91282C-CJ-8	UNITED STATES TREASURY NOTE/BOND		1.A	112,546,132	111,850,000	110,393,713	111,921,083		(142,178)			0.875	0.747	JD	2,704	978,688	07/21/2021	06/30/2026	112,339,344
91282C-CS-8	UNITED STATES TREASURY NOTE/BOND		1.A	29,965,881	30,900,000	26,954,379	30,348,414		93,051			1.250	1.583	FA	145,893	386,250	10/22/2021	08/15/2031	31,093,125
91282C-CV-1	UNITED STATES TREASURY NOTE/BOND		1.A	48,859,117	49,300,000	46,326,717	49,126,022		63,899			1.125	1.260	FA	188,450	554,625	09/27/2021	08/31/2028	49,577,313
91282C-CY-5	UNITED STATES TREASURY NOTE/BOND		1.A	10,826,836	11,000,000	10,350,780	10,929,324		25,049			1.250	1.490	MS	35,130	137,500	10/22/2021	09/30/2028	11,068,750
91282C-CZ-2	UNITED STATES TREASURY NOTE/BOND		1.A	6,700,693	6,750,000	6,616,823	6,742,502		9,985			0.875	1.025	MS	15,090	59,063	09/28/2021	09/30/2026	6,779,531
91282C-DF-5	UNITED STATES TREASURY NOTE/BOND		1.A	3,496,459	3,500,000	3,298,470	3,498,525		508			1.375	1.390	AO	8,242	48,125	11/04/2021	10/31/2028	3,524,063
91282C-DJ-7	UNITED STATES TREASURY NOTE/BOND		1.A	9,476,787	9,600,000	8,373,408	9,524,436		12,169			1.375	1.515	MN	17,138	132,000	01/20/2022	11/15/2031	9,666,000
91282C-DL-2	UNITED STATES TREASURY NOTE/BOND		1.A	6,806,117	6,850,000	6,467,633	6,831,153		6,274			1.500	1.597	MN	9,033	102,750	11/24/2021	11/30/2028	6,901,375
91282C-DP-3	UNITED STATES TREASURY NOTE/BOND		1.A	7,334,473	7,500,000	7,044,150	7,426,042		23,846			1.375	1.714	JD	285	103,125	01/21/2022	12/31/2028	7,551,563
91282C-DQ-1	UNITED STATES TREASURY NOTE/BOND		1.A	9,743,465	10,000,000	9,778,700	9,913,367		84,109			1.250	2.130	JD	345	125,000	08/20/2024	12/31/2026	10,062,500
91282C-DY-4	UNITED STATES TREASURY NOTE/BOND		1.A	9,195,242	9,500,000	8,484,355	9,303,210		29,582			1.875	2.238	FA	67,281	178,125	04/06/2022	02/15/2032	9,589,063
91282C-EC-1	UNITED STATES TREASURY NOTE/BOND		1.A	30,105,726	30,200,000	29,643,112	30,177,158		19,289			1.875	1.941	FA	192,400	566,250	03/11/2022	02/28/2027	30,483,125
91282C-EF-4	UNITED STATES TREASURY NOTE/BOND		1.A	49,252,344	50,000,000	49,383,000	49,320,913		68,570			2.500	3.626	MS	319,368		11/18/2025	03/31/2027	50,625,000
91282C-EN-7	UNITED STATES TREASURY NOTE/BOND		1.A	54,390,625	55,000,000	54,469,250	54,422,050		31,425			2.750	3.567	AO	259,047		12/11/2025	04/30/2027	55,756,250
91282C-GB-1	UNITED STATES TREASURY NOTE/BOND		1.A	2,773,642	2,750,000	2,775,245	2,773,507		(135)			3.875	3.643	JD	294	53,281	12/22/2025	12/31/2029	2,803,281
91282C-JT-9	UNITED STATES TREASURY NOTE/BOND		1.A	36,235,519	36,500,000	36,675,930	36,402,663		89,853			4.000	4.265	JJ	674,457	1,460,000	02/09/2024	01/15/2027	37,230,000
91282C-JV-4	UNITED STATES TREASURY NOTE/BOND		1.A	26,394,997	26,500,000	26,510,600	26,495,535		53,978			4.250	4.461	JJ	471,311	1,126,250	02/09/2024	01/31/2026	27,063,125

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
91282C-KB-6	UNITED STATES TREASURY NOTE/BOND		1.A	9,939,453	10,000,000	10,013,000	9,994,307		34,828			4.625	4.989	FA	157,148	462,500	05/28/2024	02/28/2026	10,231,250
91282C-KE-0	UNITED STATES TREASURY NOTE/BOND		1.A	6,451,272	6,500,000	6,555,380	6,479,405		16,334			4.250	4.524	MS	82,417	276,250	04/01/2024	03/15/2027	6,638,125
91282C-KH-3	UNITED STATES TREASURY NOTE/BOND		1.A	6,473,616	6,500,000	6,513,715	6,496,652		13,382			4.500	4.716	MS	74,732	292,500	04/01/2024	03/31/2026	6,646,250
91282C-KJ-9	UNITED STATES TREASURY NOTE/BOND		1.A	9,950,000	10,000,000	10,123,400	9,976,615		17,269			4.500	4.690	AO	96,429	450,000	06/10/2024	04/15/2027	10,225,000
91282C-KK-6	UNITED STATES TREASURY NOTE/BOND		1.A	7,756,660	7,750,000	7,781,465	7,751,166		(3,450)			4.875	4.828	AO	64,708	377,813	05/17/2024	04/30/2026	7,938,906
91282C-KR-1	UNITED STATES TREASURY NOTE/BOND		1.A	51,138,675	51,300,000	51,983,316	51,223,202		53,034			4.500	4.614	MN	299,722	2,308,500	08/15/2024	05/15/2027	52,454,250
91282C-KV-2	UNITED STATES TREASURY NOTE/BOND		1.A	4,017,826	4,000,000	4,064,240	4,009,011		(5,875)			4.625	4.463	JD	8,640	185,000	06/25/2024	06/15/2027	4,092,500
91282C-KZ-3	UNITED STATES TREASURY NOTE/BOND		1.A	7,024,125	7,000,000	7,093,520	7,012,865		(7,931)			4.375	4.250	JJ	141,474	306,250	07/25/2024	07/15/2027	7,153,125
91282C-LG-4	UNITED STATES TREASURY NOTE/BOND		1.A	13,027,907	13,000,000	13,054,860	13,016,008		(9,458)			3.750	3.671	FA	184,137	487,500	09/13/2024	08/15/2027	13,243,750
91282C-LH-2	UNITED STATES TREASURY NOTE/BOND		1.A	10,028,159	10,000,000	10,010,800	10,009,816		(14,462)			3.750	3.598	FA	127,417	375,000	09/23/2024	08/31/2026	10,187,500
91282C-LL-3	UNITED STATES TREASURY NOTE/BOND		1.A	22,081,305	22,160,000	22,120,998	22,113,590		25,860			3.375	3.503	MS	223,130	747,900	02/12/2025	09/15/2027	22,533,950
912833-WR-7	UNITED STATES TREASURY STRIP COUPON		1.A	25,619,113	28,545,000	25,763,575	27,408,210		385,361				1.421	MN			11/09/2021	11/15/2028	28,545,000
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				1,076,634,997	1,088,067,200	1,031,086,095	1,080,532,098		1,070,434			XXX	XXX	XXX	6,100,017	20,447,808	XXX	XXX	1,099,733,686
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3130A2-VE-3	FEDERAL HOME LOAN BANKS		1.A	10,179,900	10,000,000	9,955,600	10,015,390		(21,840)			3.000	2.773	MS	91,667	300,000	11/02/2017	09/11/2026	10,150,000
3130AE-B2-5	FEDERAL HOME LOAN BANKS		1.A	9,539,789	9,470,000	9,415,737	9,490,200		(7,949)			3.250	3.158	JD	18,808	307,775	05/30/2019	06/09/2028	9,623,888
3130AE-S6-8	FEDERAL HOME LOAN BANKS		1.A	3,450,180	3,500,000	3,472,945	3,484,853		5,306			3.250	3.420	MS	35,705	113,750	10/26/2018	09/08/2028	3,556,875
3133ET-4K-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.A	6,000,000	6,000,000	5,994,300	6,000,000					3.800	3.800	JD	8,233		12/16/2025	12/18/2028	6,114,000
3134A4-AA-2	FEDERAL HOME LOAN MORTGAGE CORP		1.A	8,559,687	6,000,000	6,843,360	7,072,957		(187,920)			6.750	3.009	MS	119,250	405,000	05/31/2017	03/15/2031	6,202,500
3134A4-KX-1	FEDERAL HOME LOAN MORTGAGE CORP		1.A	1,436,570	1,000,000	1,132,040	1,212,871		(29,417)			6.250	2.679	JJ	28,819	62,500	08/17/2017	07/15/2032	1,031,250
3134HC-JW-0	FEDERAL HOME LOAN MORTGAGE CORP		1.A	3,000,000	3,000,000	2,998,710	3,000,000					3.950	3.950	JD	4,279		12/19/2025	12/18/2028	3,059,250
31359M-GK-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		1.A	7,019,186	5,000,000	5,642,050	5,813,054		(152,868)			6.625	3.009	MN	42,326	331,250	11/07/2017	11/15/2030	5,165,625
3135G0-5Q-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		1.A	14,887,200	15,000,000	13,244,850	14,946,837		11,265			0.875	0.954	FA	53,229	131,250	08/03/2020	08/05/2030	15,065,625
3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		1.A	27,559,980	27,681,000	27,553,667	27,676,328		14,828			2.125	2.180	AO	109,475	588,221	11/15/2017	04/24/2026	27,975,111
3135G0-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		1.A	6,767,990	7,000,000	6,914,180	6,979,622		27,478			1.875	2.023	MS	35,365	131,250	12/13/2017	09/24/2026	7,065,625
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				98,400,482	93,651,000	93,167,439	95,692,112		(341,117)			XXX	XXX	XXX	547,156	2,370,996	XXX	XXX	95,009,749
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
810454-BT-4	CITY OF SCOTTSDALE AZ		1.A FE	480,000	480,000	412,642	480,000					1.539	1.539	JJ	3,694	7,387	12/10/2020	07/01/2032	483,694
010878-AY-2	COUNTY OF ALAMEDA CA		1.A FE	996,000	1,000,000	978,690	997,897		276			3.753	3.789	FA	15,638	37,530	03/20/2018	08/01/2032	1,018,765
13063D-GC-6	STATE OF CALIFORNIA		1.C FE	1,502,440	1,500,000	1,496,460	1,500,625		(263)			3.500	3.481	AO	13,125	52,500	04/23/2018	04/01/2028	1,526,250
13063D-RE-0	STATE OF CALIFORNIA		1.C FE	8,996,277	8,755,000	8,368,905	8,855,967		(25,958)			2.500	2.175	AO	54,719	218,875	07/29/2020	10/01/2029	8,864,438

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
231237-P8-5	CUPERTINO UNION SCHOOL DISTRICT		1.B FE	2,334,555	2,250,000	2,074,388	2,285,062		(9,283)			2.750	2.295	FA	25,781	61,875	05/19/2020	08/01/2032	2,280,938
801546-RJ-3	COUNTY OF SANTA CLARA CA		1.A FE	936,910	1,000,000	756,270	950,295		3,296			2.150	2.616	FA	8,958	21,500	10/06/2021	08/01/2038	1,010,750
801546-RL-8	COUNTY OF SANTA CLARA CA		1.A FE	1,156,075	1,250,000	903,575	1,173,156		4,226			2.250	2.765	FA	11,719	28,125	10/07/2021	08/01/2040	1,264,063
802385-RA-4	SANTA MONICA COMMUNITY COLLEGE DISTRICT		1.C FE	1,000,000	1,000,000	997,880	1,000,000					3.312	3.312	FA	13,800	33,120	04/05/2018	08/01/2026	1,016,560
802385-RT-3	SANTA MONICA COMMUNITY COLLEGE DISTRICT		1.C FE	250,000	250,000	236,038	250,000					1.496	1.496	FA	1,558	3,740	12/03/2020	08/01/2028	251,870
20772K-PA-1	STATE OF CONNECTICUT		1.C FE	2,850,000	2,850,000	2,675,666	2,850,000					1.890	1.890	JD	4,489	53,865	05/20/2021	06/01/2029	2,876,933
346604-LR-0	FORSYTH COUNTY SCHOOL DISTRICT		1.A FE	1,750,000	1,750,000	1,621,445	1,750,000					1.875	1.875	FA	13,672	32,813	11/17/2021	02/01/2030	1,766,406
419792-B9-6	STATE OF HAWAII		1.C FE	1,000,000	1,000,000	853,700	1,000,000					2.422	2.422	AO	6,055	24,220	09/30/2021	10/01/2034	1,012,110
419792-G9-1	STATE OF HAWAII		1.C FE	3,204,825	3,250,000	2,809,138	3,218,998		3,691			2.222	2.360	FA	30,090	72,215	01/07/2022	08/01/2033	3,286,108
419792-YV-2	STATE OF HAWAII		1.C FE	500,500	500,000	446,585	500,241		(51)			1.395	1.384	FA	2,906	6,975	09/29/2020	08/01/2030	503,488
419792-YW-0	STATE OF HAWAII		1.C FE	1,000,000	1,000,000	876,310	1,000,000					1.595	1.595	FA	6,646	15,950	08/06/2020	08/01/2031	1,007,975
419792-ZB-5	STATE OF HAWAII		1.C FE	2,000,000	2,000,000	1,587,660	2,000,000					2.145	2.145	FA	17,875	42,900	08/06/2020	08/01/2036	2,021,450
452151-LF-8	STATE OF ILLINOIS		1.G FE	2,993,204	2,587,108	2,651,449	2,865,620		(32,455)			5.100	3.442	JD	10,995	131,943	11/22/2021	06/01/2033	492,311
546417-DU-7	STATE OF LOUISIANA		1.C FE	500,000	500,000	465,475	500,000					1.604	1.604	JD	668	8,020	10/02/2020	06/01/2029	504,010
57582P-UT-5	COMMONWEALTH OF MASSACHUSETTS		1.B FE	5,494,848	4,750,000	4,823,673	4,982,314		(64,886)			4.910	3.346	MN	38,871	233,225	01/04/2017	05/01/2029	4,866,613
57582R-G2-6	COMMONWEALTH OF MASSACHUSETTS		1.B FE	2,586,475	2,500,000	2,026,725	2,541,022		(8,712)			2.029	1.649	JJ	25,363	50,725	07/31/2020	07/01/2035	2,525,363
57582R-L8-7	COMMONWEALTH OF MASSACHUSETTS		1.B FE	2,150,000	2,150,000	1,800,776	2,150,000					1.870	1.870	MN	6,701	40,205	11/19/2020	11/01/2033	2,170,103
780464-KG-7	CITY OF ROYAL OAK MI		1.C FE	1,000,000	1,000,000	1,003,530	1,000,000					4.053	4.053	AO	10,133	40,530	02/01/2017	10/01/2030	1,020,265
780464-KH-5	CITY OF ROYAL OAK MI		1.C FE	1,000,000	1,000,000	1,003,030	1,000,000					4.153	4.153	AO	10,383	41,530	02/01/2017	10/01/2031	1,020,765
605581-QD-2	STATE OF MISSISSIPPI		1.C FE	2,750,000	2,750,000	2,542,018	2,750,000					1.987	1.987	AO	13,661	54,643	11/19/2021	10/01/2030	2,777,321
605581-QR-1	STATE OF MISSISSIPPI		1.C FE	5,000,000	5,000,000	4,552,200	5,000,000					2.117	2.117	AO	26,463	105,850	11/19/2021	10/01/2031	5,052,925
64966M-GQ-6	CITY OF NEW YORK NY		1.C FE	1,986,140	2,000,000	1,984,380	1,996,028		1,270			3.550	3.622	JD	5,917	71,000	01/20/2017	12/01/2028	2,035,500
64966M-WR-6	CITY OF NEW YORK NY		1.C FE	3,242,460	3,000,000	2,969,550	3,067,956		(30,137)			3.750	2.665	MS	37,500	112,500	10/22/2019	03/01/2030	3,056,250
64966Q-ZY-9	CITY OF NEW YORK NY		1.C FE	425,000	425,000	410,023	425,000					1.396	1.396	FA	2,472	5,933	06/06/2022	08/01/2027	427,967
95736U-2Z-6	COUNTY OF WESTCHESTER NY		1.A FE	2,255,000	2,255,000	2,230,308	2,255,000					2.880	2.880	JJ	32,472	64,944	12/06/2017	07/01/2027	2,287,472
95736U-3A-0	COUNTY OF WESTCHESTER NY		1.A FE	2,320,000	2,320,000	2,279,632	2,320,000					2.980	2.980	JJ	34,568	69,136	12/06/2017	07/01/2028	2,354,568
625517-MZ-7	MULTNOMAH COUNTY SCHOOL DISTRICT NO 1 J P		1.C FE	6,827,649	7,170,000	5,405,033	6,894,663		16,588			2.450	2.793	JD	488	175,665	10/12/2021	06/30/2039	7,257,833
68609T-T9-9	STATE OF OREGON		1.B FE	300,000	300,000	295,662	300,000					1.053	1.053	FA	1,316	3,159	04/30/2021	08/01/2026	301,580
736688-LP-5	PORTLAND COMMUNITY COLLEGE DISTRICT		1.B FE	604,635	500,000	504,690	535,571		(14,419)			4.260	1.259	JD	1,775	21,300	02/02/2021	06/01/2030	510,650
938429-S5-7	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D		1.B FE	460,000	460,000	455,658	460,000					3.227	3.227	JD	660	14,844	04/27/2017	06/15/2028	467,422
70914P-W8-1	COMMONWEALTH OF PENNSYLVANIA		1.C FE	1,500,000	1,500,000	1,400,790	1,500,000					1.850	1.850	FA	11,563	27,750	05/06/2021	08/01/2029	1,513,875
76222R-YT-3	STATE OF RHODE ISLAND		1.C FE	460,000	460,000	434,764	460,000					2.400	2.400	JJ	5,091	11,040	12/11/2019	01/15/2030	465,520
763665-C5-3	RICHLAND COUNTY SCHOOL DISTRICT NO 1/SC		1.C FE	515,735	500,000	473,155	506,140		(1,883)			1.870	1.471	MS	3,117	9,350	09/29/2020	03/01/2029	504,675
228130-HT-0	CROWLEY INDEPENDENT SCHOOL DISTRICT		1.A FE	788,429	645,000	649,657	705,552		(16,395)			4.000	1.310	FA	10,750	25,800	09/24/2020	08/01/2029	657,900
442331-QM-9	CITY OF HOUSTON TX		1.D FE	1,204,050	1,005,000	1,068,707	1,104,111		(13,702)			6.290	4.443	MS	21,072	63,215	06/08/2017	03/01/2032	31,607
486063-ZY-9	KATY INDEPENDENT SCHOOL DISTRICT		1.A FE	3,000,000	3,000,000	2,857,380	3,000,000					2.585	2.585	FA	29,297	77,550	10/29/2019	02/15/2030	3,038,775
564386-TG-5	MANSFIELD INDEPENDENT SCHOOL DISTRICT		1.A FE	850,000	850,000	761,269	850,000					1.695	1.695	FA	5,443	14,408	09/25/2023	02/15/2031	857,204
882723-7V-5	STATE OF TEXAS		1.A FE	5,017,980	5,000,000	4,923,850	5,003,438		(1,874)			3.721	3.680	AO	46,513	186,050	01/30/2017	10/01/2031	5,093,025

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
882830-AW-2	TEXAS TRANSPORTATION COMMISSION		1.A FE	2,000,000	2,000,000	1,879,960	2,000,000					1.383	1.383	AO	6,915	27,660	07/16/2020	10/01/2028	2,013,830
97705M-XG-5	STATE OF WISCONSIN		1.B FE	965,000	965,000	844,838	965,000					3.094	3.094	MN	4,976	29,857	03/03/2022	05/01/2037	979,929
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				88,154,187	86,427,108	79,793,534	86,949,656		(190,671)			XXX	XXX	XXX	635,868	2,431,422	XXX	XXX	84,477,056
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
01179R-L6-8	ALASKA MUNICIPAL BOND BANK AUTHORITY		1.D FE	500,000	500,000	469,505	500,000					1.731	1.731	JD	721	8,655	05/27/2021	12/01/2028	504,328
033167-CN-5	MUNICIPALITY OF ANCHORAGE AK		1.E FE	1,750,000	1,750,000	1,725,255	1,750,000					3.560	3.560	JJ	31,150	62,300	12/08/2017	07/01/2029	1,781,150
010268-CX-6	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH.		1.C FE	385,000	385,000	312,990	385,000					2.650	2.650	MS	3,401	10,203	10/07/2021	09/01/2037	390,101
010604-DA-1	STATE OF ALABAMA DOCKS DEPARTMENT		2.A FE	1,000,000	1,000,000	997,200	1,000,000					3.929	3.929	AO	9,823	39,290	02/24/2017	10/01/2029	1,019,645
091096-PC-5	WATER WORKS BOARD OF THE CITY OF BIRMING		1.C FE	420,000	420,000	371,721	420,000					2.013	2.013	JJ	4,227	8,455	07/14/2021	01/01/2032	424,227
898735-UN-3	CITY OF TUCSON AZ		1.D FE	978,980	1,000,000	927,050	990,508		2,594			1.702	1.984	JJ	8,510	17,020	05/20/2021	07/01/2029	1,008,510
010831-DT-9	ALAMEDA COUNTY JOINT POWERS AUTHORITY		1.B FE	2,500,000	2,500,000	2,496,675	2,500,000					3.395	3.395	JD	7,073	84,875	03/23/2018	06/01/2026	2,542,438
13032U-C8-9	CALIFORNIA HEALTH FACILITIES FINANCING A		1.D FE	1,285,000	1,285,000	1,259,878	1,285,000					3.690	3.690	JD	3,951	47,417	03/30/2022	06/01/2031	1,308,708
13032U-D8-8	CALIFORNIA HEALTH FACILITIES FINANCING A		1.D FE	1,000,000	1,000,000	955,310	1,000,000					4.190	4.190	JD	3,492	41,900	03/30/2022	06/01/2037	389,595
13032U-VL-9	CALIFORNIA HEALTH FACILITIES FINANCING A		1.D FE	3,000,000	3,000,000	2,743,740	3,000,000					2.984	2.984	JD	7,460	89,520	11/20/2019	06/01/2033	3,044,760
13032U-VM-7	CALIFORNIA HEALTH FACILITIES FINANCING A		1.D FE	1,035,180	1,000,000	901,610	1,015,717		(4,352)			3.034	2.550	JD	2,528	30,340	04/23/2021	06/01/2034	1,015,170
13032U-XW-3	CALIFORNIA HEALTH FACILITIES FINANCING A		1.D FE	1,000,000	1,000,000	853,640	1,000,000					2.529	2.529	JD	2,108	25,290	10/28/2020	06/01/2035	1,012,645
13034A-M8-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		1.A FE	340,000	340,000	280,527	340,000					2.286	2.286	AO	1,943	7,772	12/03/2020	10/01/2035	343,886
13067W-PM-8	STATE OF CALIFORNIA DEPARTMENT OF WATER		1.B FE	655,000	655,000	637,728	655,000					3.127	3.127	JD	1,707	20,482	12/07/2017	12/01/2029	665,241
13077D-QH-8	CALIFORNIA STATE UNIVERSITY		1.D FE	500,000	500,000	462,420	500,000					1.674	1.674	MN	1,395	8,370	07/09/2021	11/01/2029	504,185
283299-AQ-8	CITY OF EL MONTE CA		1.E FE	1,000,000	1,000,000	900,100	1,000,000					3.402	3.402	FA	14,175	34,020	06/10/2020	08/01/2035	1,017,010
358082-HX-6	CITY OF FRESNO CA		1.E FE	897,912	770,000	804,142	814,322		(11,705)			6.550	4.705	JD	4,203	50,435	07/25/2017	06/01/2029	795,218
38122N-A9-3	GOLDEN STATE TOBACCO SECURITIZATION CORP		1.D FE	1,000,000	1,000,000	972,870	1,000,000					1.886	1.886	JD	1,572	18,860	09/30/2021	06/01/2027	1,009,430
38122N-B5-0	GOLDEN STATE TOBACCO SECURITIZATION CORP		1.D FE	1,240,000	1,240,000	1,102,571	1,240,000					2.746	2.746	JD	2,838	34,050	09/30/2021	06/01/2034	17,025
769036-BQ-6	CITY OF RIVERSIDE CA		1.C FE	180,000	180,000	175,495	180,000					2.773	2.773	JD	416	4,991	06/05/2020	06/01/2028	182,496
797669-ZQ-4	SAN FRANCISCO BAY AREA RAPID TRANSIT DIS		1.C FE	2,060,000	2,060,000	1,948,080	2,060,000					2.648	2.648	JJ	27,274	54,549	10/23/2019	07/01/2030	2,087,274
79771F-KJ-5	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE		1.D FE	230,000	230,000	225,297	230,000					1.140	1.140	MN	437	1,311	06/26/2025	11/01/2026	231,311
802629-BE-4	SANTA ROSA REGIONAL RESOURCES AUTHORITY		1.B FE	1,700,000	1,700,000	1,678,801	1,700,000					3.450	3.450	FA	24,438	58,650	07/28/2017	08/01/2029	1,729,325
802629-BF-1	SANTA ROSA REGIONAL RESOURCES AUTHORITY		1.B FE	600,000	600,000	590,280	600,000					3.550	3.550	FA	8,875	21,300	07/28/2017	08/01/2030	610,650
913366-EQ-9	REGENTS OF THE UNIVERSITY OF CALIFORNIA		1.D FE	5,161,331	4,125,000	4,313,760	4,588,247		(75,796)			6.398	4.050	MN	33,723	263,918	03/29/2017	05/15/2031	131,959
91412G-T9-6	UNIVERSITY OF CALIFORNIA		1.C FE	1,025,000	1,025,000	1,011,019	1,025,000					3.400	3.400	MN	4,453	34,850	05/05/2017	05/15/2029	1,042,425
91412G-U3-7	UNIVERSITY OF CALIFORNIA		1.C FE	1,000,000	1,000,000	975,100	1,000,000					3.550	3.550	MN	4,536	35,500	05/05/2017	05/15/2031	1,017,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
91412H-GG-2	UNIVERSITY OF CALIFORNIA		1.C FE	1,487,400	1,500,000	1,362,675	1,493,960		1,320			1.614	1.710	MN	3,094	24,210	11/06/2020	05/15/2030	1,512,105
91412H-JR-5	UNIVERSITY OF CALIFORNIA		1.C FE	400,000	400,000	367,428	400,000					1.897	1.897	MN	970	7,588	02/24/2021	05/15/2030	403,794
91412H-LD-3	UNIVERSITY OF CALIFORNIA		1.D FE	1,000,000	1,000,000	868,500	1,000,000					2.592	2.592	MN	3,312	25,920	02/26/2021	05/15/2034	1,012,960
91412H-LF-8	UNIVERSITY OF CALIFORNIA		1.D FE	1,015,000	1,015,000	854,589	1,015,000					2.742	2.742	MN	3,556	27,831	02/26/2021	05/15/2036	1,028,916
196480-KY-2	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	500,000	500,000	473,640	500,000					2.076	2.076	AO	2,595	10,380	09/24/2020	04/01/2029	505,190
249182-PR-1	CITY & COUNTY OF DENVER CO AIRPORT SYSTE		1.D FE	2,908,034	2,870,000	2,701,301	2,888,162		(4,474)			2.137	1.966	MN	7,837	61,332	05/25/2021	11/15/2029	2,900,666
108151-VU-2	CITY OF BRIDGEPORT CT HARTFORD COUNTY		1.E FE	1,776,434	1,425,000	1,518,409	1,611,119		(41,575)			7.640	4.097	JJ	50,201	108,870	10/01/2021	01/15/2030	205,721
416498-EW-9	METROPOLITAN DISTRICT CL COUNTY OF MIAMI-DADE FL		1.C FE	1,000,000	1,000,000	837,800	1,000,000					2.786	2.786	MN	4,643	27,860	10/21/2021	11/01/2036	1,013,930
59333P-2J-6	AVIATION REVENUE		1.E FE	993,220	1,000,000	994,490	999,363		832			3.004	3.091	AO	7,510	30,040	10/10/2017	10/01/2026	1,015,020
59333P-2M-9	COUNTY OF MIAMI-DADE FL AVIATION REVENUE		1.E FE	2,050,000	2,050,000	2,002,932	2,050,000					3.354	3.354	AO	17,189	68,757	08/11/2017	10/01/2029	2,084,379
59335K-DA-2	COUNTY OF MIAMI-DADE SEAPORT DEPARTMENT		1.F FE	968,610	1,000,000	786,730	974,927		1,593			2.762	3.000	AO	6,905	27,620	11/04/2021	10/01/2038	1,013,810
875301-HX-4	TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUT.		1.F FE	1,000,000	1,000,000	827,050	1,000,000					2.642	2.642	JJ	13,210	26,420	08/27/2020	07/01/2036	1,013,210
047681-QE-4	ATLANTA & FULTON COUNTY RECREATION AUTHO		1.E FE	1,600,000	1,600,000	1,597,232	1,600,000					3.329	3.329	JD	2,367	53,264	12/01/2017	12/15/2026	1,626,632
047681-QJ-3	ATLANTA & FULTON COUNTY RECREATION AUTHO		1.E FE	3,210,000	3,210,000	3,167,692	3,210,000					3.629	3.629	JD	5,177	116,491	12/01/2017	12/15/2030	3,268,245
047870-SN-1	CITY OF ATLANTA GA WATER & WASTEWATER RE		1.D FE	3,535,070	3,500,000	2,984,590	3,517,878		(3,476)			2.257	2.145	MN	13,166	78,995	10/29/2020	11/01/2035	3,539,498
438701-W9-1	CITY & COUNTY HONOLULU HI WASTEWATER SYS		1.C FE	1,000,000	1,000,000	962,500	1,000,000					2.645	2.645	JJ	13,225	26,450	10/24/2019	07/01/2030	1,013,225
438701-Y9-9	CITY & COUNTY HONOLULU HI WASTEWATER SYS		1.C FE	640,000	640,000	616,870	640,000					0.998	0.998	JJ	3,194	6,387	12/16/2020	07/01/2027	643,194
451443-A6-2	IDAHO STATE BUILDING AUTHORITY		1.C FE	2,120,000	2,120,000	2,101,153	2,120,000					3.931	3.931	MS	27,779	83,337	04/05/2018	09/01/2031	2,161,669
451443-ZN-8	IDAHO STATE BUILDING AUTHORITY		1.C FE	1,000,000	1,000,000	995,690	1,000,000					3.480	3.480	MS	11,600	34,800	12/08/2017	09/01/2030	1,017,400
451443-ZP-3	IDAHO STATE BUILDING AUTHORITY		1.C FE	1,000,000	1,000,000	996,490	1,000,000					3.530	3.530	MS	11,767	35,300	12/08/2017	09/01/2031	1,017,650
099032-GT-5	BOONE MCHENRY & DEKALB COUNTIES COMMUNIT		1.D FE	500,000	500,000	480,605	500,000					2.562	2.562	JJ	6,405	12,810	06/02/2020	01/01/2029	506,405
608557-B8-6	CITY OF MOLINE IL		1.E FE	2,835,000	2,835,000	2,611,233	2,835,000					2.406	2.406	JD	5,684	68,210	11/18/2021	12/01/2030	2,869,105
608557-B9-4	CITY OF MOLINE IL		1.E FE	1,000,000	1,000,000	906,020	1,000,000					2.506	2.506	JD	2,088	25,060	11/18/2021	12/01/2031	1,012,530
608557-C2-8	CITY OF MOLINE IL		1.E FE	1,665,000	1,665,000	1,487,394	1,665,000					2.656	2.656	JD	3,685	44,222	11/18/2021	12/01/2032	1,687,111
485429-Z4-9	KANSAS DEVELOPMENT FINANCE AUTHORITY		1.E FE	2,312,391	2,110,000	2,134,476	2,175,064		(18,462)			4.291	3.293	AO	19,114	90,540	08/21/2017	04/15/2029	2,155,270
485429-Z5-6	KANSAS DEVELOPMENT FINANCE AUTHORITY		1.E FE	1,068,920	1,000,000	1,014,290	1,026,682		(5,645)			4.391	3.712	AO	9,270	43,910	06/07/2017	04/15/2030	1,021,955
546475-TR-5	STATE OF LOUISIANA GASOLINE & FUELS TAX		1.D FE	775,243	765,000	726,911	768,341		(1,403)			1.498	1.307	MN	1,910	11,460	12/10/2020	05/01/2028	770,730
546475-TY-0	STATE OF LOUISIANA GASOLINE & FUELS TAX		1.D FE	974,300	1,000,000	821,520	981,860		1,716			2.178	2.396	MN	3,630	21,780	05/26/2021	05/01/2035	1,010,890
546486-CC-3	STATE OF LOUISIANA BOSTON WATER & SEWER		1.C FE	45,000	45,000	38,550	45,000					1.742	1.742	JD	35	784	01/21/2021	06/15/2032	45,392
101029-XJ-0	COMMISSION		1.B FE	1,010,900	1,000,000	813,570	1,006,460		(1,027)			2.329	2.210	MN	3,882	23,290	06/30/2021	11/01/2036	1,011,645
575832-UH-1	MASSACHUSETTS STATE COLLEGE BUILDING AUT		1.C FE	3,248,763	2,570,000	2,674,522	2,836,510		(55,652)			6.390	3.772	MN	27,371	164,223	07/06/2017	05/01/2030	2,652,112

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
575896-WN-1	MASSACHUSETTS PORT AUTHORITY		1.C FE	2,692,590	3,000,000	2,479,200	2,776,761		22,766			1.979	2.976	JJ	29,685	59,370	02/18/2022	07/01/2034	3,029,685
576000-ZJ-5	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		1.B FE	1,480,155	1,500,000	1,373,505	1,489,688		2,114			1.753	1.909	FA	9,934	26,295	04/29/2021	08/15/2030	13,148
576051-WF-9	MASSACHUSETTS WATER RESOURCES AUTHORITY		1.B FE	1,088,388	1,050,000	954,020	1,067,554		(4,672)			2.553	2.067	FA	11,169	26,807	05/13/2021	08/01/2032	1,063,403
914437-WG-9	UNIVERSITY OF MASSACHUSETTS BUILDING AUT		1.C FE	935,000	935,000	781,828	935,000					2.652	2.652	MN	4,133	24,796	03/17/2021	11/01/2036	947,398
059231-V6-4	CITY OF BALTIMORE MD		1.E FE	170,000	170,000	164,302	170,000					1.338	1.338	JJ	1,137	2,275	11/19/2020	07/01/2027	171,137
56042R-K5-0	MAINE HEALTH & HIGHER EDUCATIONAL FACILI		1.D FE	1,013,130	1,000,000	858,490	1,008,991		(941)			2.565	2.447	JJ	12,825	25,650	05/26/2021	07/01/2034	1,012,825
56042R-K7-6	MAINE HEALTH & HIGHER EDUCATIONAL FACILI		1.D FE	1,271,475	1,250,000	1,035,463	1,265,784		(1,296)			2.685	2.547	JJ	16,781	33,563	05/26/2021	07/01/2036	1,266,781
56052F-UG-8	MAINE STATE HOUSING AUTHORITY		1.B FE	1,040,000	1,040,000	994,115	1,040,000					2.154	2.154	MN	2,862	22,402	10/29/2020	11/15/2028	1,051,201
59447T-XW-8	MICHIGAN FINANCE AUTHORITY		1.D FE	1,800,000	1,800,000	1,647,054	1,800,000					3.084	3.084	JD	4,626	55,512	12/05/2019	12/01/2034	1,827,756
594615-HY-5	MICHIGAN STATE BUILDING AUTHORITY		1.C FE	3,507,560	3,500,000	2,759,400	3,503,884		(751)			2.705	2.680	AO	19,987	94,675	10/29/2020	10/15/2040	3,547,338
594698-RY-0	MICHIGAN STRATEGIC FUND		1.C FE	1,000,000	1,000,000	966,380	1,000,000					1.526	1.526	MS	5,087	15,260	06/23/2021	09/01/2027	1,007,630
914455-VG-2	UNIVERSITY OF MICHIGAN		1.A FE	2,000,000	2,000,000	1,903,700	2,000,000					3.476	3.476	AO	17,380	69,520	04/06/2022	04/01/2033	2,034,760
914455-VH-0	UNIVERSITY OF MICHIGAN		1.A FE	1,000,000	1,000,000	940,570	1,000,000					3.496	3.496	AO	8,740	34,960	04/06/2022	04/01/2034	1,017,480
914460-FT-2	UNIVERSITY OF MINNESOTA		1.C FE	1,252,606	1,080,000	1,100,153	1,151,178		(14,119)			4.968	3.403	FA	22,356	53,654	12/06/2017	08/01/2030	26,827
592481-LS-2	METROPOLITAN ST LOUIS SEWER DISTRICT		1.B FE	2,258,415	2,250,000	2,062,688	2,253,244		(916)			2.864	2.818	MN	10,740	64,440	12/12/2019	05/01/2033	2,282,220
584556-GV-0	MEDICAL CENTER EDUCATIONAL BUILDING CORP		1.C FE	1,000,000	1,000,000	829,610	1,000,000					2.461	2.461	JD	2,051	24,610	10/01/2020	06/01/2035	1,012,305
60534W-Y2-8	MISSISSIPPI DEVELOPMENT BANK		1.D FE	1,000,000	1,000,000	950,460	1,000,000					2.644	2.644	JJ	13,220	26,440	11/01/2019	01/01/2030	1,013,220
395476-BJ-2	CITY OF GREENSBORO NC		1.C FE	1,000,000	1,000,000	986,890	1,000,000					3.626	3.626	FA	15,108	36,260	01/25/2018	02/01/2030	1,018,130
395476-BK-9	CITY OF GREENSBORO NC		1.C FE	1,250,000	1,250,000	1,225,825	1,250,000					3.676	3.676	FA	19,146	45,950	01/25/2018	02/01/2031	1,272,975
64461X-CX-1	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		1.E FE	1,000,000	1,000,000	996,670	1,000,000					3.049	3.049	JJ	15,245	30,490	11/15/2017	07/01/2026	1,015,245
64461X-CY-9	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		1.E FE	1,000,000	1,000,000	990,310	1,000,000					3.079	3.079	JJ	15,395	30,790	11/15/2017	07/01/2027	1,015,395
64461X-DC-6	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		1.E FE	1,160,680	1,205,000	1,161,150	1,183,920		3,387			3.429	3.784	JJ	20,660	41,319	03/27/2018	07/01/2031	1,225,660
64461X-DD-4	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		1.E FE	1,727,346	1,795,000	1,711,730	1,759,623		4,710			3.479	3.824	JJ	31,224	62,448	03/27/2018	07/01/2032	1,826,224
645913-AA-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		1.F FE	2,940,297	2,300,000	2,402,120	2,538,755		(70,653)			7.425	3.863	FA	64,515	170,775	09/23/2019	02/15/2029	85,388
646140-DR-1	NEW JERSEY TURNPIKE AUTHORITY		1.E FE	1,008,930	1,000,000	958,100	1,002,672		(1,309)			1.483	1.347	JJ	7,415	14,830	01/25/2021	01/01/2028	1,007,415
646140-DT-7	NEW JERSEY TURNPIKE AUTHORITY		1.E FE	1,220,688	1,250,000	1,148,788	1,234,926		3,573			1.813	2.129	JJ	11,331	22,663	11/17/2021	01/01/2030	1,261,331
631663-RJ-2	NASSAU COUNTY INTERIM FINANCE AUTHORITY		1.A FE	550,000	550,000	515,587	550,000					1.278	1.278	MN	898	7,029	02/05/2021	11/15/2028	553,515
631663-RK-9	NASSAU COUNTY INTERIM FINANCE AUTHORITY		1.A FE	130,000	130,000	119,578	130,000					1.459	1.459	MN	242	1,897	02/05/2021	11/15/2029	130,948
64972J-RG-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	5,002	5,000	4,624	5,002					2.590	2.580	MN	22	130	04/03/2025	05/01/2031	5,065
64972J-RU-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	1,495,570	1,495,000	1,382,217	1,495,470		(100)			2.590	2.580	MN	6,453	38,721	04/03/2025	05/01/2031	1,514,360

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
64985H-ZG-5	NEW YORK STATE ENVIRONMENTAL FACILITIES		1.A FE	1,000,000	1,000,000	960,800	1,000,000					3.371	3.371	JJ	15,544	33,710	10/19/2017	01/15/2032	1,016,855
64986D-EJ-0	NEW YORK STATE ENVIRONMENTAL FACILITIES		1.A FE	1,750,000	1,750,000	1,745,503	1,750,000					3.066	3.066	JD	2,385	53,655	04/06/2017	06/15/2026	1,776,828
64986D-EN-1	NEW YORK STATE ENVIRONMENTAL FACILITIES		1.A FE	2,000,000	2,000,000	1,966,280	2,000,000					3.516	3.516	JD	3,125	70,320	04/06/2017	06/15/2030	2,035,160
64986D-EP-6	NEW YORK STATE ENVIRONMENTAL FACILITIES		1.A FE	9,525,000	9,525,000	9,320,213	9,525,000					3.616	3.616	JD	15,308	344,424	04/06/2017	06/15/2031	9,697,212
64990F-D8-4	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	500,000	500,000	472,830	500,000					1.952	1.952	MS	2,874	9,760	06/16/2021	03/15/2029	504,880
64990F-E2-6	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	1,028,256	1,015,000	921,113	1,022,423		(1,341)			2.152	2.003	MS	6,431	21,843	06/30/2021	03/15/2031	1,025,921
64990F-E4-2	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	3,292,520	3,500,000	2,963,240	3,351,874		15,872			2.202	2.783	MS	22,693	77,070	02/09/2022	03/15/2034	1,807,599
64990F-RA-4	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	5,000,000	5,000,000	4,488,900	5,000,000					3.057	3.057	FA	57,743	152,850	12/19/2019	02/15/2034	5,076,425
650035-4X-3	EMPIRE STATE DEVELOPMENT CORP		1.B FE	2,080,344	2,100,000	2,092,482	2,097,051		2,367			3.270	3.390	MS	20,220	68,670	02/06/2018	03/15/2027	2,134,335
650035-6B-9	EMPIRE STATE DEVELOPMENT CORP		1.B FE	2,754,840	2,750,000	2,630,183	2,750,967		(543)			3.470	3.449	MS	28,097	95,425	12/14/2017	03/15/2032	2,797,713
650035-7E-2	EMPIRE STATE DEVELOPMENT CORP		1.B FE	1,784,124	1,845,000	1,835,812	1,835,611		7,521			3.150	3.587	MS	17,112	58,118	04/26/2018	03/15/2027	1,874,059
73358W-AJ-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY		1.D FE	2,560,242	2,055,000	2,213,358	2,234,463		(41,941)			6.040	3.627	JD	10,344	124,122	01/30/2017	12/01/2029	2,117,061
02765U-EP-5	AMERICAN MUNICIPAL POWER INC		1.F FE	843,995	645,000	667,027	691,177		(20,524)			7.334	3.790	FA	17,871	47,304	06/14/2017	02/15/2028	668,652
186352-SL-5	CITY OF CLEVELAND OH AIRPORT SYSTEM REVE		1.F FE	5,000,000	5,000,000	4,910,750	5,000,000					2.742	2.742	JJ	68,550	137,100	09/18/2019	01/01/2028	5,068,550
677561-JR-4	STATE OF OHIO		1.C FE	1,349,526	1,355,000	1,318,849	1,352,965		470			3.169	3.209	JJ	21,470	42,940	10/24/2017	01/01/2030	1,376,470
677561-JS-2	STATE OF OHIO		1.C FE	1,045,000	1,045,000	1,007,443	1,045,000					3.219	3.219	JJ	16,819	33,639	08/09/2017	01/01/2031	1,061,819
677561-JT-0	STATE OF OHIO		1.C FE	560,000	560,000	534,005	560,000					3.269	3.269	JJ	9,153	18,306	08/09/2017	01/01/2032	569,153
677561-LH-3	STATE OF OHIO		1.C FE	493,801	475,000	454,152	484,037		(2,138)			2.700	2.200	JJ	6,413	12,825	03/29/2021	01/01/2030	481,413
679111-ZX-5	OKLAHOMA TURNPIKE AUTHORITY		1.D FE	325,000	325,000	298,847	325,000					1.722	1.722	JJ	2,798	5,597	10/16/2020	01/01/2030	327,798
686053-DR-7	OREGON SCHOOL BOARDS ASSOCIATION		1.C FE	945,443	811,894	828,855	846,626		(13,037)			5.528	3.718	JD	125	44,882	04/18/2017	06/30/2028	188,878
68607D-VH-5	STATE OF OREGON DEPARTMENT OF TRANSPORTA		1.B FE	2,500,000	2,500,000	2,187,600	2,500,000					1.660	1.660	MN	5,303	41,500	09/11/2020	11/15/2031	2,520,750
88675A-CA-2	CITY OF TIGARD OR WATER REVENUE		1.D FE	1,000,000	1,000,000	862,940	1,000,000					2.200	2.200	FA	9,167	22,000	10/21/2020	08/01/2033	1,011,000
91335V-KK-1	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		1.B FE	3,325,000	3,325,000	3,275,657	3,325,000					3.596	3.596	MS	35,206	119,567	03/10/2017	09/15/2030	59,784
83755L-K2-1	SOUTH DAKOTA STATE BUILDING AUTHORITY		1.B FE	2,500,000	2,500,000	2,431,225	2,500,000					2.541	2.541	JD	5,294	63,525	10/18/2019	06/01/2028	2,531,763
83755L-K3-9	SOUTH DAKOTA STATE BUILDING AUTHORITY		1.B FE	2,490,000	2,490,000	2,390,375	2,490,000					2.591	2.591	JD	5,376	64,516	10/18/2019	06/01/2029	2,522,258
83755L-K4-7	SOUTH DAKOTA STATE BUILDING AUTHORITY		1.B FE	2,100,000	2,100,000	1,992,354	2,100,000					2.691	2.691	JD	4,709	56,511	10/18/2019	06/01/2030	2,128,256
83755V-R2-2	SOUTH DAKOTA HEALTH & EDUCATIONAL FACILI		1.E FE	1,715,000	1,715,000	1,551,526	1,715,000					2.510	2.510	MN	7,174	43,047	11/19/2021	11/01/2031	1,736,523
592098-Y9-2	METROPOLITAN GOVERNMENT OF NASHVILLE & D		1.C FE	140,000	140,000	117,293	140,000					2.611	2.611	JJ	1,828	3,655	10/07/2021	07/01/2036	141,828
155498-MP-0	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT		1.F FE	5,947,740	6,000,000	5,145,600	5,960,743		3,320			2.924	3.000	JJ	87,720	175,440	11/23/2021	01/01/2036	6,087,720

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E108

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
414009-PU-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		1.D FE	4,005,000	4,005,000	3,286,143	4,005,000					2.301	2.301	JJ	46,078	92,155	07/27/2020	07/01/2035	4,051,078
44244C-M9-5	CITY OF HOUSTON TX COMBINED UTILITY SYST		1.C FE	864,331	850,000	739,279	858,426	(1,348)				2.009	1.830	MN	2,182	17,077	06/21/2021	11/15/2032	858,538
564386-TA-8	MANSFIELD INDEPENDENT SCHOOL DISTRICT		1.A FE	150,000	150,000	136,199	150,000					1.695	1.695	FA	961	2,543	09/25/2023	02/15/2031	151,271
882669-CF-9	TEXAS PUBLIC FINANCE AUTHORITY		1.B FE	976,450	1,000,000	795,200	982,370	1,365				2.317	2.500	FA	9,654	23,170	06/17/2021	02/01/2037	1,011,585
914729-SR-0	UNIVERSITY OF NORTH TEXAS SYSTEM		1.C FE	2,250,000	2,250,000	2,230,020	2,250,000					3.587	3.587	AO	17,038	80,708	01/06/2017	04/15/2029	2,290,354
92778W-KX-3	VIRGINIA COLLEGE BUILDING AUTHORITY		1.B FE	7,010,990	7,000,000	6,152,860	7,005,583	(1,141)				1.710	1.692	MS	39,900	119,700	01/14/2021	09/01/2031	7,059,850
928075-HQ-6	VIRGINIA PORT AUTHORITY COMMONWEALTH POR		1.B FE	1,250,000	1,250,000	1,255,938	1,250,000					3.797	3.797	JJ	23,731	47,463	07/11/2018	07/01/2032	1,273,731
92812V-D4-5	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.B FE	475,000	475,000	457,596	475,000					2.529	2.529	JD	1,001	12,013	05/21/2020	06/01/2030	69,340
92818H-SJ-1	VIRGINIA PUBLIC SCHOOL AUTHORITY		1.B FE	976,480	1,000,000	831,400	984,456	1,624				2.050	2.250	FA	8,542	20,500	10/21/2020	08/01/2034	1,010,250
92818N-NG-9	VIRGINIA RESOURCES AUTHORITY		1.A FE	500,000	500,000	477,255	500,000					2.050	2.050	MN	1,708	10,250	05/21/2020	11/01/2028	505,125
29270C-3W-3	ENERGY NORTHWEST COUNTY OF KING WA SEWER		1.C FE	1,044,260	1,000,000	899,580	1,027,297	(3,895)				2.450	2.000	JJ	12,250	24,500	06/24/2021	07/01/2032	1,012,250
495290-DZ-8	REVENUE		1.B FE	555,000	555,000	450,216	555,000					2.351	2.351	JJ	6,524	13,048	07/28/2021	07/01/2036	561,524
498622-KR-9	KLICKITAT COUNTY PUBLIC UTILITY DISTRICT		1.E FE	1,000,000	1,000,000	947,190	1,000,000					2.903	2.903	JD	2,419	29,030	10/31/2019	12/01/2030	1,014,515
720653-PX-6	COUNTY OF PIERCE WA SEWER REVENUE		1.C FE	500,000	500,000	473,625	500,000					1.487	1.487	FA	3,098	7,435	10/09/2020	08/01/2028	503,718
720653-QD-9	COUNTY OF PIERCE WA SEWER REVENUE		1.C FE	1,003,580	1,000,000	845,580	1,001,771	(364)				2.187	2.146	FA	9,113	21,870	10/20/2020	08/01/2034	1,010,935
735389-ZC-5	PORT OF SEATTLE WA		1.D FE	2,500,000	2,500,000	2,438,875	2,500,000					3.471	3.471	MN	14,463	86,775	07/26/2017	05/01/2031	2,543,388
735389-ZD-3	PORT OF SEATTLE WA		1.D FE	1,000,000	1,000,000	970,010	1,000,000					3.571	3.571	MN	5,952	35,710	07/26/2017	05/01/2032	1,017,855
91523N-WG-7	UNIVERSITY OF WASHINGTON		1.B FE	155,677	155,677	147,476	155,677					1.192	1.192	AO	464	1,856	02/11/2021	04/01/2028	156,605
91523N-XF-8	UNIVERSITY OF WASHINGTON		1.B FE	3,190,000	3,190,000	2,621,064	3,190,000					3.350	3.350	JJ	53,433	106,865	02/16/2022	07/01/2041	3,243,433
977100-GH-3	STATE OF WISCONSIN		1.C FE	1,820,000	1,820,000	1,810,536	1,820,000					3.154	3.154	MN	9,567	57,403	05/03/2017	05/01/2027	1,848,701
977100-HP-4	STATE OF WISCONSIN		1.C FE	1,000,000	1,000,000	906,820	1,000,000					1.586	1.586	MN	2,643	15,860	02/11/2021	05/01/2030	1,007,930
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				213,863,119	210,367,571	196,682,217	211,565,089	(327,452)				XXX	XXX	XXX	1,686,740	6,534,247	XXX	XXX	195,372,225
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
29250N-BH-7	ENBRIDGE INC		2.A FE	1,442,295	1,500,000	1,472,970	1,466,965	24,670				1.600	4.605	AO	5,800	12,000	06/03/2025	10/04/2026	1,512,000
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	11,088,419	11,120,000	11,058,284	11,115,130	3,512				3.550	3.584	MN	65,793	394,760	04/25/2017	05/01/2027	11,317,380
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,021,598	1,016,000	1,010,361	1,016,870	(773)				3.550	3.469	MN	6,011	36,068	04/08/2019	05/01/2027	1,034,034
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	3,904,238	3,750,000	3,451,125	3,822,792	(16,713)				2.250	1.764	JD	7,031	84,375	01/13/2021	06/01/2030	3,792,188
855244-AK-5	STARBUCKS CORP		2.A FE	763,920	800,000	794,496	797,445	5,513				2.450	3.166	JD	871	19,600	05/15/2019	06/15/2026	809,800
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				18,220,470	18,186,000	17,787,236	18,219,202	16,209				XXX	XXX	XXX	85,506	546,803	XXX	XXX	18,465,402
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
001055-AQ-5	AFLAC INC		1.G FE	2,994,480	3,000,000	2,975,580	2,999,510	608				2.875	2.896	AO	18,208	86,250	09/14/2016	10/15/2026	3,043,125
001084-AR-3	AGCO CORP		2.C FE	2,207,744	2,200,000	2,229,854	2,203,456	(2,866)				5.450	5.306	MS	33,306	119,900	06/27/2024	03/21/2027	2,259,950
001192-AM-5	SOUTHERN CO GAS CAPITAL CORP		2.A FE	1,231,588	1,250,000	1,245,575	1,243,040	11,452				3.250	4.506	JD	1,806	40,625	03/27/2025	06/15/2026	1,270,313
00138C-AU-2	COREBRIDGE GLOBAL FUNDING		1.F FE	2,224,024	2,200,000	2,219,558	2,206,401	(12,257)				5.750	5.156	JJ	62,899	126,500	07/17/2024	07/02/2026	2,263,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity
00138C-AY-4	COREBRIDGE GLOBAL FUNDING		1.F FE	3,054,585	3,025,000	3,044,451	3,037,627		(16,958)			5.350	4.457	JD	3,147	161,838	05/05/2025	06/24/2026	3,105,919
00138C-BD-9	COREBRIDGE GLOBAL FUNDING		1.F FE	1,855,660	1,825,000	1,855,332	1,851,011		(4,649)			4.900	4.156	JJ	43,222		08/14/2025	01/07/2028	1,869,713
00182E-BN-8	ANZ NEW ZEALAND INT'L LTD/LONDON		1.E FE	2,046,566	2,125,000	2,098,395	2,094,173		47,607			1.250	4.387	JD	664	26,563	04/02/2025	06/22/2026	2,138,281
00206R-DQ-2	AT&T INC		2.B FE	12,727,135	12,750,000	12,779,453	12,743,651		5,213			4.250	4.294	MS	180,625	541,875	08/20/2024	03/01/2027	13,020,938
00206R-FW-7	AT&T INC		2.B FE	1,123,230	950,000	925,680	1,082,815		(9,712)			4.900	3.379	FA	17,715	46,550	01/18/2022	08/15/2037	973,275
00206R-HJ-4	AT&T INC		2.B FE	8,955,720	9,000,000	9,051,210	8,983,907		4,645			4.350	4.411	MS	130,500	391,500	02/13/2019	03/01/2029	9,195,750
00206R-HJ-4	AT&T INC		2.B FE	17,250,135	15,700,000	15,789,333	16,280,058		(188,264)			4.350	3.014	MS	227,650	682,950	05/18/2021	03/01/2029	16,041,475
00206R-JX-1	AT&T INC		2.B FE	2,352,440	2,300,000	2,247,721	2,312,570		(9,870)			2.300	1.855	JD	4,408	52,900	11/03/2021	06/01/2027	2,326,450
00206R-JX-1	AT&T INC		2.B FE	5,869,438	6,000,000	5,863,620	5,933,619		44,514			2.300	3.101	JD	11,500	138,000	08/15/2024	06/01/2027	6,069,000
00206R-JY-9	AT&T INC		2.B FE	7,987,120	8,000,000	7,354,080	7,993,181		1,152			2.750	2.767	JD	18,333	220,000	05/21/2020	06/01/2031	8,110,000
00206R-JZ-6	AT&T INC		2.B FE	786,398	750,000	591,623	780,220		(1,565)			3.500	3.159	JD	2,188	26,250	11/08/2021	06/01/2041	763,125
00206R-JZ-6	AT&T INC		2.B FE	1,994,805	2,250,000	1,774,868	2,029,972		9,821			3.500	4.379	JD	6,563	78,750	03/14/2022	06/01/2041	2,289,375
00206R-KG-6	AT&T INC		2.B FE	1,993,460	2,000,000	1,906,880	1,998,036		918			1.650	1.698	FA	13,750	33,000	11/02/2020	02/01/2028	2,016,500
00206R-KH-4	AT&T INC		2.B FE	1,368,347	1,350,000	1,185,638	1,360,325		(1,646)			2.250	2.110	FA	12,656	30,375	11/30/2020	02/01/2032	1,365,188
00206R-KH-4	AT&T INC		2.B FE	3,427,752	3,600,000	3,161,700	3,490,349		16,273			2.250	2.797	FA	33,750	81,000	01/28/2022	02/01/2032	3,640,500
00217G-AB-9	APTIV SWISS HOLDINGS LTD		2.B FE	4,782,109	4,800,000	4,491,552	4,788,326		1,682			3.250	3.294	MS	52,000	156,000	02/10/2022	03/01/2032	4,878,000
002824-AY-6	ABBOTT LABORATORIES		1.D FE	1,032,686	825,000	853,727	999,116		(9,211)			5.300	3.431	MN	4,130	43,725	03/04/2022	05/27/2040	846,863
00287Y-AV-1	ABBVIE INC		1.G FE	886,185	750,000	720,968	851,773		(8,879)			4.300	2.722	MN	4,210	32,250	12/16/2021	05/14/2036	766,125
00287Y-BF-5	ABBVIE INC		1.G FE	3,240,750	3,000,000	3,034,080	3,079,101		(28,530)			4.250	3.192	MN	16,646	127,500	11/12/2019	11/14/2028	3,063,750
00287Y-BV-0	ABBVIE INC		1.G FE	2,470,579	2,350,000	2,331,882	2,368,842		(25,725)			2.950	1.826	MN	7,703	69,325	12/07/2021	11/21/2026	2,384,663
00287Y-BX-6	ABBVIE INC		1.G FE	5,491,933	5,210,000	5,055,992	5,348,022		(35,988)			3.200	2.433	MN	18,524	166,720	02/14/2022	11/21/2029	5,293,360
00287Y-CA-5	ABBVIE INC		1.G FE	1,278,850	1,155,000	1,033,702	1,255,392		(5,919)			4.050	3.243	MN	5,198	46,778	01/18/2022	11/21/2039	1,178,389
00724P-AD-1	ADOBE INC		1.E FE	4,187,358	4,200,000	3,935,820	4,194,480		1,274			2.300	2.334	FA	40,250	96,600	01/22/2020	02/01/2030	4,248,300
00724P-AD-1	ADOBE INC		1.E FE	1,538,565	1,500,000	1,405,650	1,519,252		(4,790)			2.300	1.951	FA	14,375	34,500	11/03/2021	02/01/2030	1,517,250
007589-AD-6	ADVOCATE HEALTH & HOSPITALS CORP		1.C FE	4,000,000	4,000,000	3,689,200	4,000,000					2.211	2.211	JD	3,931	88,440	04/28/2020	06/15/2030	4,044,220
007589-AD-6	ADVOCATE HEALTH & HOSPITALS CORP		1.C FE	1,007,755	1,000,000	922,300	1,003,502		(789)			2.211	2.123	JD	983	22,110	04/29/2020	06/15/2030	1,011,055
00774M-AB-1	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		2.A FE	3,197,931	3,300,000	3,279,210	3,244,113		33,859			3.650	4.794	JJ	53,533	120,450	08/15/2024	07/21/2027	3,360,225
00774M-AL-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		2.A FE	2,058,160	1,945,000	1,945,156	1,947,715		(29,524)			4.450	2.895	AO	21,157	86,553	02/07/2022	04/03/2026	1,988,276
00774M-AV-7	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		2.A FE	4,038,202	4,100,000	4,044,568	4,064,047		23,653			2.450	3.539	AO	17,300	75,950	06/25/2025	10/29/2026	4,150,225
00774M-AW-5	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		2.A FE	2,548,728	2,575,000	2,497,312	2,563,327		3,882			3.000	3.169	AO	13,304	77,250	01/28/2022	10/29/2028	2,613,625
00774M-AX-3	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		2.A FE	1,344,924	1,350,000	1,248,264	1,346,786		469			3.300	3.344	JJ	18,686	44,550	10/21/2021	01/30/2032	1,372,275
00774M-BG-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		2.A FE	2,998,822	2,925,000	3,005,116	2,961,605		(27,714)			6.450	5.359	AO	39,829	188,663	02/12/2025	04/15/2027	3,019,331
00846U-AN-1	AGILENT TECHNOLOGIES INC		2.A FE	4,741,545	4,750,000	4,301,648	4,745,368		830			2.300	2.320	MS	33,078	109,250	03/03/2021	03/12/2031	4,804,625
00914A-AB-8	AIR LEASE CORP		2.B FE	2,594,813	2,625,000	2,620,013	2,622,983		4,738			3.750	3.939	JD	8,203	98,438	05/16/2019	06/01/2026	2,674,219
00914A-AG-7	AIR LEASE CORP		2.B FE	7,585,880	7,775,000	7,293,883	7,686,298		19,927			3.000	3.300	FA	97,188	233,250	02/14/2022	02/01/2030	7,891,625
00914A-AJ-1	AIR LEASE CORP		2.B FE	1,680,884	1,650,000	1,649,109	1,650,000		(6,915)			2.875	2.875	JJ	21,874	47,438	01/18/2022	01/15/2026	1,673,719
00914A-AQ-5	AIR LEASE CORP		2.B FE	11,700,437	11,900,000	11,212,299	11,820,651		28,547			2.100	2.360	MS	83,300	249,900	08/11/2021	09/01/2028	12,024,950
00914A-AS-1	AIR LEASE CORP		2.B FE	9,954,032	10,195,000	9,155,008	10,040,640		22,853			2.875	3.152	JJ	135,155	293,106	01/18/2022	01/15/2032	10,341,553
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC		1.F FE	349,104	330,000	303,768	338,802		(2,060)			2.050	1.382	MN	864	6,765	11/06/2020	05/15/2030	333,383
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC		1.F FE	890,617	910,000	837,664	899,355		2,288			2.050	2.333	MN	2,384	18,655	01/18/2022	05/15/2030	919,328
020002-BJ-9	ALLSTATE CORP/THE		2.A FE	9,008,440	9,050,000	7,899,655	9,028,707		4,110			1.450	1.499	JD	5,832	131,225	12/09/2020	12/15/2030	9,115,613

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
02005N-BP-4	ALLY FINANCIAL INC.		2.C FE	5,869,310	5,935,000	5,614,807	5,907,024		9,432			2.200	2.373	MN	21,399	130,570	11/30/2021	11/02/2028	6,000,285
02079K-AC-1	ALPHABET INC.		1.C FE	1,178,925	1,250,000	1,237,013	1,244,553		8,573			1.998	2.710	FA	9,435	24,975	07/19/2017	08/15/2026	1,262,488
02079K-AD-9	ALPHABET INC.		1.C FE	4,338,081	4,350,000	4,344,339	4,387,570		1,186			1.100	1.129	FA	18,077	47,850	08/03/2020	08/15/2030	4,373,925
02079K-AU-1	ALPHABET INC.		1.C FE	3,000,000	3,000,000	3,030,270	3,000,000					4.407	4.411	FMAN	20,567		11/03/2025	11/15/2028	3,033,054
02209S-BD-4	ALTRIA GROUP INC.		2.B FE	384,378	322,000	327,670	345,788		(7,955)			4.800	2.132	FA	5,882	15,456	12/08/2020	02/14/2029	329,728
023135-AP-1	AMAZON.COM INC.		1.E FE	744,519	625,000	643,106	711,386		(8,915)			4.800	2.936	JD	2,167	30,000	02/15/2022	12/05/2034	640,000
023135-BF-2	AMAZON.COM INC.		1.E FE	2,057,408	1,725,000	1,585,586	1,960,406		(18,153)			3.875	2.467	FA	23,952	66,844	05/06/2020	08/22/2037	1,758,422
023135-BS-4	AMAZON.COM INC.		1.E FE	4,430,077	4,435,000	4,000,858	4,432,733		492			1.500	1.512	JD	5,174	66,525	06/01/2020	06/03/2030	4,468,263
023135-BZ-8	AMAZON.COM INC.		1.D FE	2,021,120	2,000,000	1,808,880	2,012,077		(2,223)			2.100	1.975	MN	5,717	42,000	10/27/2021	05/12/2031	2,021,000
023135-CA-2	AMAZON.COM INC.		1.D FE	1,292,750	1,250,000	952,200	1,285,312		(1,917)			2.875	2.644	MN	4,892	35,938	12/16/2021	05/12/2041	1,267,969
023135-CA-2	AMAZON.COM INC.		1.D FE	6,902,880	7,010,000	5,339,938	6,921,292		4,476			2.875	2.978	MN	27,431	201,538	03/04/2022	05/12/2041	7,110,769
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC.		2.B FE	4,997,800	5,000,000	4,576,800	4,998,740		214			2.690	2.695	MN	13,450	134,500	05/18/2021	05/25/2031	5,067,250
023608-AL-6	AMEREN CORP.		2.A FE	5,046,993	5,050,000	4,931,022	5,049,280		586			1.950	1.962	MS	28,995	98,475	01/04/2022	03/15/2027	5,099,238
023608-AP-7	AMEREN CORP.		2.B FE	1,220,244	1,200,000	1,216,452	1,215,150		(5,094)			5.700	4.142	JD	5,700	34,200	09/18/2025	12/01/2026	1,234,200
02361D-AV-2	AMEREN ILLINOIS CO		1.F FE	1,043,725	1,250,000	1,104,575	1,124,360		23,051			1.550	3.832	MN	2,476	19,375	04/27/2022	11/15/2030	1,259,688
02364W-BH-7	AMERICA MOVIL SAB DE CV		1.G FE	5,363,712	5,400,000	5,290,380	5,386,516		3,769			3.625	3.706	AO	37,519	195,750	04/15/2019	04/22/2029	5,497,875
025537-AJ-0	AMERICAN ELECTRIC POWER CO INC.		2.B FE	8,529,943	8,672,000	8,553,107	8,638,835		16,883			3.200	3.413	MN	37,001	277,504	04/05/2019	11/13/2027	8,810,752
025537-AN-1	AMERICAN ELECTRIC POWER CO INC.		2.B FE	999,560	1,000,000	924,970	999,804		44			2.300	2.305	MS	7,667	23,000	03/03/2020	03/01/2030	1,011,500
025816-CF-4	AMERICAN EXPRESS CO.		1.F FE	4,099,140	4,225,000	4,212,790	4,201,581		59,048			3.125	4.603	MN	15,037	132,031	04/08/2024	05/20/2026	4,291,016
025816-CM-9	AMERICAN EXPRESS CO.		1.F FE	819,697	830,000	814,985	828,126		2,193			1.650	1.923	MN	2,168	13,695	01/18/2022	11/04/2026	836,848
025816-CP-2	AMERICAN EXPRESS CO.		1.F FE	8,119,279	7,625,000	7,573,608	7,755,020		(101,482)			3.300	1.917	MN	40,540	251,625	04/27/2022	05/03/2027	7,750,813
025816-CS-6	AMERICAN EXPRESS CO.		1.F FE	3,797,541	3,833,000	3,778,150	3,813,332		14,231			2.550	2.997	MS	31,766	97,742	02/12/2025	03/04/2027	3,881,871
025816-DX-4	AMERICAN EXPRESS CO.		1.F FE	5,983,890	5,961,000	5,984,009	5,980,235		(3,655)			4.881	4.675	JAJO	53,341	158,426	06/13/2025	07/26/2028	6,033,737
02665W-BH-3	AMERICAN HONDA FINANCE CORP.		1.G FE	1,440,636	1,445,000	1,429,293	1,444,668		476			2.300	2.334	MS	10,340	33,235	09/06/2016	09/09/2026	1,461,618
02665W-DW-8	AMERICAN HONDA FINANCE CORP.		1.G FE	4,741,973	4,750,000	4,551,403	4,747,324		1,164			2.000	2.026	MS	25,597	95,000	03/22/2021	03/24/2028	4,797,500
02665W-FD-8	AMERICAN HONDA FINANCE CORP.		1.G FE	3,969,860	4,000,000	4,042,400	3,986,971		10,335			4.900	5.185	MS	59,344	196,000	05/02/2024	03/12/2027	4,098,000
02665W-FK-2	AMERICAN HONDA FINANCE CORP.		1.G FE	1,997,420	2,000,000	2,027,260	1,998,643		838			4.900	4.947	JJ	46,822	97,728	07/08/2024	07/09/2027	2,049,000
02665W-GE-5	AMERICAN HONDA FINANCE CORP.		1.G FE	6,000,000	6,000,000	6,028,980	6,000,000					4.871	4.888	JAJO	68,201	78,972	07/08/2025	07/09/2027	6,073,072
02665W-GJ-4	AMERICAN HONDA FINANCE CORP.		1.G FE	6,000,000	6,000,000	6,018,120	6,000,000					4.735	4.739	MJSD	24,466	74,591	09/02/2025	09/01/2028	6,071,030
026874-DK-0	AMERICAN INTERNATIONAL GROUP INC.		2.A FE	1,585,536	1,600,000	1,603,184	1,596,036		1,646			4.200	4.317	AO	16,800	67,200	09/27/2018	04/01/2028	1,633,600
030360-AB-7	AMERICAN UNIVERSITY/THE		1.E FE	3,500,000	3,500,000	3,449,145	3,500,000					3.123	3.123	AO	27,326	109,305	10/12/2017	10/01/2027	3,554,653
03040W-AU-9	AMERICAN WATER CAPITAL CORP.		2.A FE	2,319,862	2,325,000	2,280,197	2,323,052		528			3.450	3.476	JD	6,684	80,213	05/06/2019	06/01/2029	2,365,106
03040W-AW-5	AMERICAN WATER CAPITAL CORP.		2.A FE	2,489,775	2,500,000	2,372,350	2,495,236		1,020			2.800	2.847	MN	11,667	70,000	04/08/2020	05/01/2030	2,535,000
03040W-AY-1	AMERICAN WATER CAPITAL CORP.		2.A FE	3,382,062	3,665,000	3,313,123	3,488,676		29,306			2.300	3.277	JD	7,025	84,295	03/10/2022	06/01/2031	3,707,148
031162-CJ-7	AMGEN INC.		2.A FE	1,499,085	1,500,000	1,488,435	1,499,935		101			2.600	2.607	FA	14,300	39,000	08/10/2016	08/19/2026	1,519,500
031162-CQ-1	AMGEN INC.		2.A FE	2,979,771	3,050,000	3,011,814	3,034,205		8,178			3.200	3.494	MN	15,996	97,600	05/23/2019	11/02/2027	3,098,800
031162-CR-9	AMGEN INC.		2.A FE	4,591,698	4,610,000	3,644,297	4,595,928		778			3.150	3.177	FA	52,439	145,215	02/18/2020	02/21/2040	4,682,608
031162-CR-9	AMGEN INC.		2.A FE	3,601,577	3,390,000	2,679,863	3,553,889		(9,856)			3.150	2.722	FA	38,561	106,785	12/03/2020	02/21/2040	3,443,393
031162-CT-5	AMGEN INC.		2.A FE	1,732,798	1,700,000	1,668,040	1,705,357		(5,457)			2.200	1.870	FA	13,506	37,400	01/18/2022	02/21/2027	1,718,700

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
031162-CT-5	AMGEN INC		2.A FE	752,701	792,000	777,110	769,430		16,729			2.200	4.804	FA	6,292	17,424	02/12/2025	02/21/2027	800,712
031162-DA-5	AMGEN INC		2.A FE	8,721,190	8,830,000	6,486,077	8,738,291		4,432			2.800	2.881	FA	93,402	247,240	01/18/2022	08/15/2041	8,953,620
031162-DB-3	AMGEN INC		2.A FE	1,364,242	1,400,000	1,319,934	1,385,392		5,368			1.650	2.061	FA	8,727	23,100	12/07/2021	08/15/2028	1,411,550
032095-AL-5	AMPHENOL CORP		1.G FE	5,280,602	5,300,000	4,738,677	5,288,419		1,884			2.200	2.241	MS	34,332	116,600	09/07/2021	09/15/2031	5,358,300
032654-AU-9	ANALOG DEVICES INC		1.G FE	5,209,642	5,295,000	4,999,486	5,258,627		12,692			1.700	1.957	AO	22,504	90,015	02/14/2022	10/01/2028	5,340,008
032654-AV-7	ANALOG DEVICES INC		1.F FE	994,280	1,000,000	889,320	996,561		556			2.100	2.164	AO	5,250	21,000	09/28/2021	10/01/2031	1,010,500
032654-AW-5	ANALOG DEVICES INC		1.G FE	2,679,129	2,700,000	1,997,298	2,682,630		863			2.800	2.851	AO	18,900	75,600	09/28/2021	10/01/2041	2,737,800
03522A-AH-3	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH		2.C FE	1,455,175	1,250,000	1,239,938	1,404,212		(13,554)			4.700	3.195	FA	24,479	58,750	01/21/2022	02/01/2036	1,279,375
03523T-BF-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	1,492,611	898,000	1,160,512	1,346,939		(26,929)			8.200	3.416	JJ	33,954	73,636	02/18/2020	01/15/2039	934,818
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	5,198,299	4,150,000	4,305,127	4,932,120		(48,579)			5.450	3.574	JJ	99,266	226,175	01/09/2020	01/23/2039	4,263,088
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	14,235,477	12,470,000	12,728,877	13,108,433		(215,431)			4.750	2.841	JJ	259,965	592,325	01/28/2022	01/23/2029	12,766,163
035240-AR-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	1,021,320	1,025,000	1,062,782	1,023,184		309			4.900	4.940	JJ	22,043	50,225	01/10/2019	01/23/2031	1,050,113
035240-AS-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	2,998,110	3,000,000	2,725,110	2,998,494		74			4.350	4.355	JD	10,875	130,500	04/01/2020	06/01/2040	3,065,250
036752-AG-8	ELEVANCE HEALTH INC		2.A FE	1,575,632	1,600,000	1,602,176	1,593,517		2,803			4.101	4.299	MS	21,872	65,616	09/27/2018	03/01/2028	1,632,808
036752-AN-3	ELEVANCE HEALTH INC		2.A FE	6,973,750	7,000,000	6,434,470	6,987,823		2,620			2.250	2.292	MN	20,125	157,500	04/30/2020	05/15/2030	7,078,750
036752-AP-8	ELEVANCE HEALTH INC		2.A FE	2,988,450	3,000,000	2,741,940	2,993,621		1,132			2.550	2.594	MS	22,525	76,500	03/08/2021	03/15/2031	3,038,250
037389-BC-6	AON CORP		2.A FE	2,287,916	2,290,000	2,265,703	2,289,218		216			3.750	3.761	MN	14,074	85,875	04/30/2019	05/02/2029	2,332,938
037389-BE-2	AON CORP		2.A FE	2,649,073	2,650,000	2,504,038	2,649,563		93			2.800	2.804	MN	9,481	74,200	05/12/2020	05/15/2030	2,687,100
03740L-AA-0	AON CORP / AON GLOBAL HOLDINGS PLC		2.A FE	25,379,360	25,580,000	22,602,232	25,458,356		19,855			2.050	2.139	FA	186,450	524,390	01/18/2022	08/23/2031	25,842,195
03740L-AC-6	AON CORP / AON GLOBAL HOLDINGS PLC		2.A FE	2,767,812	2,770,000	2,505,770	2,768,637		210			2.600	2.609	JD	5,802	72,020	11/29/2021	12/02/2031	2,806,010
037735-CW-5	APPALACHIAN POWER CO		2.A FE	1,989,800	2,000,000	1,981,300	1,998,352		1,120			3.300	3.360	JD	5,500	66,000	05/08/2017	06/01/2027	2,033,000
037833-BY-5	APPLE INC		1.B FE	2,115,180	1,950,000	1,948,031	1,950,000		(34,774)			3.250	3.250	FA	22,533	63,375	12/02/2021	02/23/2026	1,981,688
037833-BZ-2	APPLE INC		1.B FE	5,770,415	5,831,000	5,787,792	5,826,708		7,082			2.450	2.576	FA	58,334	142,860	03/21/2017	08/04/2026	5,902,430
037833-CJ-7	APPLE INC		1.B FE	6,500,000	6,500,000	6,479,785	6,500,000					3.350	3.350	FA	85,890	217,750	02/02/2017	02/09/2027	6,608,875
037833-CR-9	APPLE INC		1.B FE	1,000,000	1,000,000	994,620	1,000,000					3.200	3.200	MN	4,444	32,000	05/04/2017	05/11/2027	1,016,000
037833-CR-9	APPLE INC		1.B FE	7,188,403	6,750,000	6,713,685	6,849,529		(87,666)			3.200	1.856	MN	30,000	216,000	01/10/2022	05/11/2027	6,858,000
037833-DB-3	APPLE INC		1.B FE	998,880	1,000,000	987,880	999,787		121			2.900	2.913	MS	8,781	29,000	09/05/2017	09/12/2027	1,014,500
037833-DP-2	APPLE INC		1.B FE	1,873,096	1,900,000	1,793,676	1,886,307		3,507			2.200	2.405	MS	12,772	41,800	02/04/2022	09/11/2029	1,920,900
037833-EC-0	APPLE INC		1.B FE	1,109,253	1,187,000	1,129,252	1,131,539		21,826			1.200	3.508	FA	9,222	5,658	02/12/2025	02/08/2028	1,194,122
037833-ED-8	APPLE INC		1.B FE	3,174,111	3,175,000	2,835,243	3,174,528		88			1.650	1.653	FA	20,809	52,388	02/01/2021	02/08/2031	3,201,194
037833-EE-6	APPLE INC		1.B FE	5,718,168	5,750,000	4,162,655	5,723,887		1,403			2.375	2.411	FA	54,246	136,563	12/16/2021	02/08/2041	5,818,281
037833-EJ-5	APPLE INC		1.B FE	12,117,992	12,410,000	11,005,312	12,232,864		29,413			1.700	1.969	FA	85,560	210,970	01/18/2022	08/05/2031	12,515,485
038336-AA-1	APTARGROUP INC		2.B FE	5,480,768	5,495,000	5,137,056	5,485,601		1,329			3.600	3.631	MS	58,247	197,820	03/02/2022	03/15/2032	5,593,910
04316J-AA-7	ARTHUR J GALLAGHER & CO		2.B FE	3,235,960	3,250,000	2,902,998	3,241,372		1,355			2.400	2.449	MN	11,267	78,000	11/02/2021	11/09/2031	3,289,000
04316J-AK-5	ARTHUR J GALLAGHER & CO		2.B FE	1,804,662	1,800,000	1,818,882	1,803,627		(1,035)			4.600	4.487	JD	3,680	81,880	06/06/2025	12/15/2027	1,841,400
04352E-AA-3	ASCENSION HEALTH		1.C FE	1,341,080	1,300,000	1,229,826	1,316,981		(4,463)			2.532	2.155	MN	4,206	32,916	04/23/2020	11/15/2029	1,316,458
04621X-AJ-7	ASSURANT INC		2.B FE	2,062,970	1,865,000	1,887,902	1,935,618		(34,068)			4.900	2.922	MS	23,862	91,385	02/07/2022	03/27/2028	1,910,693
046353-AW-8	ASTRAZENECA PLC		1.E FE	6,979,840	7,000,000	6,227,550	6,990,381		2,011			1.375	1.406	FA	38,767	96,250	08/03/2020	08/06/2030	7,048,125
04636N-AB-9	ASTRAZENECA FINANCE LLC		1.E FE	4,494,375	4,500,000	4,096,890	4,496,803		550			2.250	2.264	MN	9,281	101,250	05/25/2021	05/28/2031	4,550,625
04636N-AE-3	ASTRAZENECA FINANCE LLC		1.E FE	4,762,893	4,810,000	4,598,312	4,791,595		3,730			1.750	1.913	MN	7,716	84,175	01/18/2022	05/28/2028	4,852,088
04636N-AK-9	ASTRAZENECA FINANCE LLC		1.E FE	2,481,225	2,500,000	2,528,125	2,491,815		6,737			4.800	5.097	FA	41,667	120,000	05/28/2024	02/26/2027	2,560,000
04685A-3T-6	ATHENE GLOBAL FUNDING		1.E FE	3,047,370	3,000,000	3,046,710	3,043,275		(4,095)			5.516	4.299	MS	44,128		11/18/2025	03/25/2027	3,082,740
04685A-3V-1	ATHENE GLOBAL FUNDING		1.E FE	1,211,148	1,200,000	1,205,700	1,203,561		(7,587)			5.620	4.754	MN	9,929	67,440	03/27/2025	05/08/2026	1,233,720
04685A-4A-6	ATHENE GLOBAL FUNDING		1.E FE	2,055,802	2,050,000	2,057,749	2,052,925		(2,877)			4.860	4.636	FA	34,317	49,815	05/02/2025	08/27/2026	2,099,815

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
04685A-4N-8	ATHENE GLOBAL FUNDING		1.E FE	1,845,331	1,825,000	1,840,257	1,842,630		(2,701)			4.830	4.393	MN	12,732	44,074	08/14/2025	05/09/2028	1,869,074
05252A-DV-0	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		1.D FE	2,880,000	2,880,000	2,885,645	2,880,000					4.351	4.353	MJSD	8,354		12/01/2025	12/08/2028	2,911,326
052769-AG-1	AUTODESK INC.		2.A FE	2,619,094	2,625,000	2,485,140	2,622,411		596			2.850	2.876	JJ	34,497	74,813	01/07/2020	01/15/2030	2,662,406
052769-AH-9	AUTODESK INC		2.A FE	7,477,500	7,500,000	6,675,375	7,486,185		2,132			2.400	2.433	JD	8,000	180,000	10/05/2021	12/15/2031	7,590,000
053015-AF-0	AUTOMATIC DATA PROCESSING INC		1.D FE	997,460	1,000,000	885,310	998,781		252			1.250	1.277	MS	4,167	12,500	08/11/2020	09/01/2030	1,006,250
053015-AG-8	AUTOMATIC DATA PROCESSING INC		1.D FE	1,993,960	2,000,000	1,910,820	1,997,874		871			1.700	1.746	MN	4,344	34,000	05/11/2021	05/15/2028	2,017,000
05329W-AR-3	AUTONATION INC		2.C FE	1,996,100	2,000,000	1,886,780	1,998,500		560			1.950	1.980	FA	16,250	39,000	07/26/2021	08/01/2028	2,019,500
053332-AV-4	AUTOZONE INC		2.B FE	999,950	1,000,000	995,790	999,992		6			3.750	3.751	JD	3,125	37,500	04/06/2017	06/01/2027	1,018,750
053332-AV-4	AUTOZONE INC		2.B FE	360,900	360,000	358,484	360,124		(102)			3.750	3.720	JD	1,125	13,500	04/07/2017	06/01/2027	366,750
053332-BA-9	AUTOZONE INC		2.B FE	2,640,337	2,735,000	2,398,513	2,679,909		10,095			1.650	2.068	JJ	20,809	45,128	01/18/2022	01/15/2031	2,757,564
053332-BE-1	AUTOZONE INC		2.B FE	1,232,558	1,225,000	1,231,970	1,228,174		(4,384)			5.050	4.557	JJ	28,525	30,931	03/27/2025	07/15/2026	1,255,931
05351W-AB-9	AVANGRID INC		2.B FE	4,843,113	4,850,000	4,789,666	4,847,361		711			3.800	3.817	JD	15,358	184,300	05/14/2019	06/01/2029	4,942,150
053611-AM-1	AVERY DENNISON CORP		2.B FE	11,042,761	11,088,000	9,762,762	11,060,306		4,168			2.250	2.294	FA	94,248	249,480	08/10/2021	02/15/2032	11,212,740
054561-AJ-4	EQUITABLE HOLDINGS INC		2.A FE	668,712	600,000	602,538	619,238		(8,999)			4.350	2.732	AO	5,148	26,100	02/19/2020	04/20/2028	613,050
05526D-BS-3	BAT CAPITAL CORP		2.A FE	2,180,016	2,300,000	2,122,417	2,227,614		12,425			2.726	3.387	MS	16,719	62,698	01/18/2022	03/25/2031	2,331,349
05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC		2.A FE	3,150,000	3,150,000	3,132,612	3,150,000					1.668	1.668	MS	14,011	52,542	09/22/2020	03/25/2026	3,176,271
05530Q-AP-5	BAT INTERNATIONAL FINANCE PLC		2.A FE	2,721,049	2,725,000	2,746,882	2,721,817		769			4.448	4.504	MS	35,352	105,084	06/06/2025	03/16/2028	2,785,604
05565E-BW-4	BMW US CAPITAL LLC		1.F FE	2,063,871	2,150,000	2,115,837	2,107,694		43,823			1.250	4.540	FA	10,377	13,438	05/07/2025	08/12/2026	2,163,438
05565Q-DH-8	BP CAPITAL MARKETS PLC		1.E FE	1,024,230	1,000,000	993,520	1,006,424		(2,270)			3.723	3.468	MN	3,413	37,230	01/12/2017	11/28/2028	1,018,615
05565Q-DN-5	BP CAPITAL MARKETS PLC		1.E FE	1,744,480	1,750,000	1,735,073	1,748,740		703			3.279	3.323	MS	16,258	57,383	05/13/2019	09/19/2027	1,778,691
05578D-AX-0	BPCE SA		1.E FE	2,083,893	2,100,000	2,088,786	2,087,766		3,873			3.375	4.029	JD	5,709	35,438	09/12/2025	12/02/2026	2,135,438
05583J-AC-6	BPCE SA		2.A FE	1,787,970	1,850,000	1,829,835	1,829,835		17,670			3.500		AO	12,231	64,750	03/27/2025	10/23/2027	1,882,375
05583J-AE-2	BPCE SA		2.A FE	1,893,806	1,875,000	1,891,538	1,893,272		(535)			4.625	4.238	MS	26,257		12/01/2025	09/12/2028	1,918,359
05723K-AG-5	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES		1.G FE	1,698,880	1,600,000	1,544,816	1,648,713		(12,856)			3.138	2.252	MN	7,531	50,208	12/16/2021	11/07/2029	1,625,104
05724B-AA-7	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES		1.G FE	1,284,139	1,130,000	1,138,780	1,208,916		(18,051)			4.486	2.670	MN	8,449	50,692	01/18/2022	05/01/2030	1,155,346
059165-EG-1	BALTIMORE GAS AND ELECTRIC CO		1.G FE	3,114,677	3,125,000	3,096,000	3,124,282		1,132			2.400	2.437	FA	28,333	75,000	08/19/2016	08/15/2026	3,162,500
059165-EN-6	BALTIMORE GAS AND ELECTRIC CO		1.G FE	5,356,476	5,425,000	4,904,851	5,383,074		7,017			2.250	2.401	JD	5,425	122,063	02/14/2022	06/15/2031	5,486,031
05964H-AJ-4	BANCO SANTANDER SA		1.G FE	1,985,460	2,000,000	2,009,780	1,996,098		1,594			4.379	4.470	AO	19,219	87,580	04/19/2018	04/12/2028	2,043,790
05964H-AM-7	BANCO SANTANDER SA		1.G FE	1,400,000	1,400,000	1,298,920	1,400,000					2.958	2.958	MS	11,043	41,412	03/23/2021	03/25/2031	1,420,706
05971K-AC-3	BANCO SANTANDER SA		1.E FE	3,231,920	3,200,000	3,108,288	3,215,336		(4,127)			3.306	3.159	JD	1,175	105,792	02/01/2022	06/27/2029	3,252,896
05971K-AF-6	BANCO SANTANDER SA		1.G FE	1,000,000	1,000,000	963,480	1,000,000					3.490	3.490	MN	3,199	34,900	05/20/2020	05/28/2030	1,017,450
06051G-FX-2	BANK OF AMERICA CORP.		1.G FE	10,962,083	10,900,000	10,886,048	10,902,536		(8,405)			3.500	3.420	AO	76,300	381,500	04/30/2019	04/19/2026	11,090,750
06051G-GF-0	BANK OF AMERICA CORP.		1.G FE	958,990	1,000,000	997,710	989,368		4,851			3.824	4.372	JJ	17,102	38,240	11/15/2018	01/20/2028	1,019,120
06051G-GL-7	BANK OF AMERICA CORP.		1.G FE	5,513,819	5,500,000	5,475,635	5,502,124		(1,558)			3.705	3.674	AO	37,925	203,775	06/20/2017	04/24/2028	5,601,888
06051G-GL-7	BANK OF AMERICA CORP.		1.G FE	969,012	1,000,000	995,570	991,629		3,389			3.705	4.089	AO	6,895	37,050	05/29/2018	04/24/2028	1,018,525
06051G-HM-4	BANK OF AMERICA CORP.		1.G FE	7,069,832	6,325,000	6,356,246	6,626,947		(113,176)			4.271	2.339	JJ	118,562	270,141	12/09/2021	07/23/2029	6,460,070
06051G-HT-9	BANK OF AMERICA CORP.		1.E FE	7,382,131	7,240,000	7,226,968	7,249,682		(31,120)			3.559	3.119	AO	48,671	257,672	01/18/2022	04/23/2027	7,368,836
06051G-HT-9	BANK OF AMERICA CORP.		1.E FE	2,675,218	2,764,000	2,759,025	2,721,737		30,036			3.559	4.780	AO	18,581	98,371	02/12/2025	04/23/2027	2,813,185
06051G-HU-6	BANK OF AMERICA CORP.		1.E FE	7,108,615	5,865,000	5,250,231	6,804,986		(58,253)			4.078	2.642	AO	45,177	239,175	06/22/2020	04/23/2040	5,984,587
06051G-HV-4	BANK OF AMERICA CORP.		1.G FE	2,069,726	2,045,000	1,976,595	2,056,398		(3,049)			3.194	3.026	JJ	28,667	65,317	06/16/2021	07/23/2030	2,077,659
06051G-HZ-5	BANK OF AMERICA CORP.		1.E FE	3,490,319	3,450,000	3,216,263	3,469,042		(4,389)			2.496	2.354	FA	33,010	86,112	05/11/2021	02/13/2031	3,493,056
06051G-JB-6	BANK OF AMERICA CORP.		1.G FE	5,000,000	5,000,000	4,662,150	5,000,000					2.592	2.592	AO	22,320	129,600	04/22/2020	04/29/2031	5,064,800
06051G-JL-4	BANK OF AMERICA CORP.		1.G FE	1,409,870	1,400,000	1,253,196	1,405,046		(994)			1.922	1.843	AO	5,008	26,908	12/17/2020	10/24/2031	1,413,454

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
06051G-JS-9	BANK OF AMERICA CORP.		1.G FE	1,513,605	1,500,000	1,480,950	1,501,567		(2,780)			1.734	1.545	JJ	11,488	26,010	07/15/2021	07/22/2027	1,513,005
06051G-JS-9	BANK OF AMERICA CORP.		1.G FE	1,868,540	1,925,000	1,900,553	1,908,188		10,486			1.734	2.308	JJ	14,743	33,380	02/01/2022	07/22/2027	1,941,690
06051G-JT-7	BANK OF AMERICA CORP.		1.G FE	4,049,785	4,000,000	3,674,320	4,028,427		(4,983)			2.687	2.542	AO	20,600	107,480	07/15/2021	04/22/2032	4,053,740
06051G-JZ-3	BANK OF AMERICA CORP.		1.G FE	11,005,000	11,005,000	10,501,081	11,005,000					2.087	2.087	JD	10,846	229,674	06/07/2021	06/14/2029	11,119,837
06051G-JZ-3	BANK OF AMERICA CORP.		1.G FE	3,356,327	3,450,000	3,292,025	3,404,208		12,531			2.087	2.490	JD	3,400	72,002	01/18/2022	06/14/2029	3,486,001
06051G-KA-6	BANK OF AMERICA CORP.		1.G FE	20,300,000	20,300,000	18,168,297	20,300,000					2.299	2.299	JJ	207,421	466,697	07/15/2021	07/21/2032	20,533,349
06051G-KA-6	BANK OF AMERICA CORP.		1.G FE	1,462,620	1,500,000	1,342,485	1,475,864		3,341			2.299	2.567	JJ	15,327	34,485	11/15/2021	07/21/2032	1,517,243
06051G-KD-0	BANK OF AMERICA CORP.		1.G FE	2,003,710	2,000,000	1,805,380	2,002,272		(359)			2.572	2.551	AO	10,145	51,440	11/03/2021	10/20/2032	2,025,720
06051G-KK-4	BANK OF AMERICA CORP.		1.G FE	1,109,374	1,125,000	1,030,309	1,114,317		1,326			2.972	3.122	FA	13,653	33,435	02/07/2022	02/04/2033	1,141,718
06051G-KQ-1	BANK OF AMERICA CORP.		1.G FE	5,200,000	5,200,000	5,196,256	5,200,000					4.571	4.571	AO	42,256	237,692	04/21/2022	04/27/2033	5,318,846
06405L-AG-6	BANK OF NEW YORK MELLON/THE		1.C FE	2,435,000	2,435,000	2,437,946	2,435,000					4.688	4.706	JAJO	23,146	61,716	04/14/2025	04/20/2027	2,463,536
06406F-AC-7	BANK OF NEW YORK MELLON CORP/THE		1.F FE	7,224,263	7,250,000	7,222,378	7,249,005		2,881			2.800	2.841	MN	32,142	203,000	04/25/2016	05/04/2026	7,351,500
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE		1.F FE	1,181,647	1,168,000	1,162,475	1,169,789		(1,573)			3.442	3.299	FA	16,081	40,203	07/14/2017	02/07/2028	1,188,101
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE		1.F FE	1,820,696	1,850,000	1,841,250	1,826,644		5,948			3.442	4.075	FA	25,471	31,839	06/06/2025	02/07/2028	1,881,839
06406R-AH-0	BANK OF NEW YORK MELLON CORP/THE		1.F FE	1,002,470	1,000,000	1,002,710	1,000,659		(267)			3.850	3.820	AO	6,738	38,500	04/27/2018	04/28/2028	1,019,250
06406R-AR-8	BANK OF NEW YORK MELLON CORP/THE		1.F FE	3,498,705	3,500,000	3,098,935	3,499,316		128			1.650	1.654	JJ	24,544	57,750	01/21/2021	01/28/2031	3,528,875
06406R-CD-7	BANK OF NEW YORK MELLON CORP/THE		1.D FE	4,000,000	4,000,000	4,003,600	4,000,000					4.433	4.435	MJSD	11,330	99,967	06/03/2025	06/09/2028	4,044,333
064159-4B-9	BANK OF NOVA SCOTIA/THE		1.F FE	1,981,584	2,000,000	1,784,900	1,988,973		1,833			2.150	2.256	FA	17,917	43,000	10/27/2021	08/01/2031	2,021,500
064159-8K-5	BANK OF NOVA SCOTIA/THE		1.F FE	1,829,067	1,880,000	1,846,649	1,871,999		11,209			1.300	1.914	MS	7,196	24,440	01/18/2022	09/15/2026	1,892,220
064159-QE-9	BANK OF NOVA SCOTIA/THE		1.F FE	4,987,000	5,000,000	4,962,600	4,998,811		1,975			2.700	2.741	FA	55,500	135,000	07/24/2019	08/03/2026	5,067,500
06417X-AE-1	BANK OF NOVA SCOTIA/THE		1.F FE	3,242,493	3,250,000	2,906,248	3,245,239		716			2.450	2.476	FA	32,956	79,625	01/03/2022	02/02/2032	3,289,813
06418G-AM-9	BANK OF NOVA SCOTIA/THE		1.F FE	5,024,750	5,000,000	5,024,700	5,020,383		(4,367)			4.761	4.509	MJSD	15,870	65,387	09/17/2025	09/08/2028	5,059,511
06654D-AB-3	BANNER HEALTH		1.D FE	1,800,000	1,800,000	1,681,038	1,800,000					2.338	2.338	JJ	21,042	42,084	05/07/2020	01/01/2030	1,821,042
06654D-AB-3	BANNER HEALTH		1.D FE	903,429	900,000	840,519	901,459		(368)			2.338	2.293	JJ	10,521	21,042	05/08/2020	01/01/2030	910,521
06654D-AF-4	BANNER HEALTH		1.D FE	245,000	245,000	215,838	245,000					2.480	2.480	JJ	3,038	6,076	10/21/2021	01/01/2032	248,038
06738E-AN-5	BARCLAYS PLC		2.A FE	2,356,594	2,150,000	2,150,151	2,151,555		(51,755)			4.375	1.931	JJ	44,157	94,063	12/01/2021	01/12/2026	2,197,031
06738E-AU-9	BARCLAYS PLC		2.A FE	1,654,545	1,500,000	1,503,660	1,531,978		(30,528)			4.337	2.221	JJ	30,901	65,055	11/03/2021	01/10/2028	1,532,528
06738E-BM-6	BARCLAYS PLC		2.A FE	6,500,000	6,500,000	6,022,900	6,500,000					2.645	2.645	JD	3,343	171,925	06/17/2020	06/24/2031	6,585,963
06738E-BM-6	BARCLAYS PLC		2.A FE	1,107,062	1,175,000	1,088,755	1,132,661		6,927			2.645	3.371	JD	604	31,079	02/14/2022	06/24/2031	1,190,539
06738E-BR-5	BARCLAYS PLC		2.A FE	6,875,000	6,875,000	6,269,381	6,875,000					2.667	2.667	MS	56,535	183,356	03/03/2021	03/10/2032	6,966,678
06738E-BR-5	BARCLAYS PLC		2.A FE	1,499,550	1,500,000	1,367,865	1,499,717		42			2.667	2.670	MS	12,335	40,005	10/27/2021	03/10/2032	1,520,003
06738E-BY-0	BARCLAYS PLC		2.A FE	1,888,795	1,850,000	1,890,386	1,886,968		(1,827)			5.501	4.202	FA	40,142		12/01/2025	08/09/2028	1,900,884
06738E-CF-0	BARCLAYS PLC		2.A FE	2,953,640	2,942,000	2,958,622	2,945,018		(7,579)			5.829	5.531	MN	24,771	171,489	02/12/2025	05/09/2027	3,027,745
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS		1.D FE	1,362,860	1,410,000	1,265,052	1,384,519		4,909			1.777	2.170	MN	3,202	25,056	06/01/2021	11/15/2030	1,422,528
072868-AB-8	BAYLOR UNIVERSITY		1.E FE	1,000,000	1,000,000	991,810	1,000,000					3.540	3.540	MS	11,800	35,400	02/08/2018	03/01/2028	1,017,700
075887-CL-1	BECTON DICKINSON & CO		2.B FE	8,955,000	8,955,000	7,964,040	8,955,000					1.957	1.957	FA	68,153	175,249	02/08/2021	02/11/2031	9,042,625
075887-CQ-0	BECTON DICKINSON & CO		2.B FE	1,805,022	1,800,000	1,824,282	1,803,979		(1,043)			4.693	4.578	FA	32,382	42,237	06/06/2025	02/13/2028	1,842,237
081437-AT-2	AMCOR FLEXIBLES NORTH AMERICA INC		2.B FE	855,000	855,000	793,568	855,000					2.630	2.630	JD	750	22,487	06/12/2020	06/19/2030	866,243
084659-AM-3	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	2,633,907	2,450,000	2,415,357	2,509,177		(28,249)			3.250	2.032	AO	16,810	79,625	01/18/2022	04/15/2028	2,489,813
084659-AV-3	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	2,318,605	2,075,000	2,041,717	2,205,280		(28,702)			3.700	2.159	JJ	35,402	76,775	12/01/2021	07/15/2030	2,113,388

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.14

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
084659-BD-2	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	1,126,063	1,250,000	1,088,938	1,174,050		12,902			1.650	2.879	MN	2,635	20,625	02/15/2022	05/15/2031	1,260,313
084664-CU-3	BERKSHIRE HATHAWAY FINANCE CORP		1.C FE	5,494,500	5,500,000	5,053,730	5,497,570		552			1.850	1.861	MS	30,808	101,750	03/04/2020	03/12/2030	5,550,875
084664-CW-9	BERKSHIRE HATHAWAY FINANCE CORP		1.C FE	2,671,397	2,820,000	2,515,778	2,734,974		16,601			1.450	2.113	AO	8,632	40,890	01/18/2022	10/15/2030	2,840,445
084664-DA-6	BERKSHIRE HATHAWAY FINANCE CORP		1.C FE	7,152,496	7,155,000	6,678,048	7,153,364		238			2.875	2.879	MS	60,569	205,706	03/07/2022	03/15/2032	7,257,853
084670-BS-6	BERKSHIRE HATHAWAY INC		1.C FE	6,804,178	6,591,000	6,580,323	6,590,951	(24,196)				3.125	3.129	MS	60,646	205,969	04/12/2017	03/15/2026	6,693,984
090572-AR-9	BIO-RAD LABORATORIES INC		2.B FE	349,272	350,000	346,875	349,815	148				3.300	3.345	MS	3,401	11,550	02/23/2022	03/15/2027	355,775
09062X-AH-6	BIOGEN INC		2.A FE	2,699,271	2,700,000	2,482,434	2,699,664	73				2.250	2.253	MN	10,125	60,750	04/27/2020	05/01/2030	2,730,375
09062X-AH-6	BIOGEN INC		2.A FE	1,355,848	1,300,000	1,195,246	1,325,085	(5,871)				2.250	1.758	MN	4,875	29,250	07/21/2020	05/01/2030	1,314,625
09659W-2M-5	BNP PARIBAS SA		1.G FE	3,163,710	3,300,000	3,175,722	3,167,548	3,838				1.904	3.450	MS	15,883		12/01/2025	09/30/2028	3,331,416
097023-BX-2	BOEING CO/THE		2.C FE	2,934,540	3,000,000	2,944,290	2,983,886	7,053				3.250	3.510	MS	32,500	97,500	02/21/2018	03/01/2028	3,048,750
097023-CJ-2	BOEING CO/THE		2.C FE	754,140	750,000	682,793	752,975	(313)				3.600	3.543	MN	4,500	27,000	01/28/2022	05/01/2034	763,500
097023-CY-9	BOEING CO/THE		2.C FE	2,850,000	2,850,000	2,931,282	2,850,000					5.150	5.150	MN	24,463	146,775	04/30/2020	05/01/2030	2,923,388
097023-CY-9	BOEING CO/THE		2.C FE	932,049	815,000	838,244	876,110	(13,795)				5.150	3.179	MN	6,995	41,973	01/18/2022	05/01/2030	835,986
097023-DB-8	BOEING CO/THE		2.C FE	1,024,727	990,000	973,299	1,001,411	(5,743)				3.250	2.629	FA	13,406	32,175	01/18/2022	02/01/2028	1,006,088
101137-BA-4	BOSTON SCIENTIFIC CORP		1.G FE	3,305,445	3,250,000	3,060,493	3,277,631	(6,234)				2.650	2.434	JD	7,177	86,125	05/03/2021	06/01/2030	3,293,063
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC		1.E FE	1,000,000	1,000,000	1,001,570	1,000,000					3.937	3.937	MS	10,936	39,370	09/18/2018	09/21/2028	1,019,685
10373Q-AV-2	BP CAPITAL MARKETS AMERICA INC		1.E FE	1,408,905	1,500,000	1,488,315	1,486,633		12,352			3.017	3.899	JJ	20,742	45,255	12/14/2018	01/16/2027	1,522,628
10373Q-BL-3	BP CAPITAL MARKETS AMERICA INC		1.E FE	1,246,411	1,140,000	1,118,557	1,192,861	(12,426)				3.633	2.412	AO	9,779	41,416	01/18/2022	04/06/2030	1,160,708
10373Q-BM-1	BP CAPITAL MARKETS AMERICA INC		1.E FE	2,000,000	2,000,000	1,799,100	2,000,000					1.749	1.749	FA	13,701	34,980	08/05/2020	08/10/2030	2,017,490
10373Q-BR-0	BP CAPITAL MARKETS AMERICA INC		1.E FE	759,900	750,000	572,760	758,179	(429)				3.060	2.969	JD	893	22,950	10/14/2021	06/17/2041	761,475
10373Q-BR-0	BP CAPITAL MARKETS AMERICA INC		1.E FE	721,950	750,000	572,760	726,291		1,157			3.060	3.323	JD	893	22,950	01/21/2022	06/17/2041	761,475
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC		1.E FE	2,377,436	2,425,000	2,211,940	2,394,278		4,550			2.721	2.951	JJ	30,976	65,984	02/15/2022	01/12/2032	2,457,992
10921U-2J-6	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		1.G FE	3,214,036	3,215,000	3,260,332	3,214,572		317			5.550	5.561	AO	40,643	178,433	04/04/2024	04/09/2027	3,304,216
110122-CN-6	BRISTOL-MYERS SQUIBB CO		1.F FE	841,565	788,000	785,888	791,550	(12,293)				3.200	1.615	JD	1,121	25,216	01/18/2022	06/15/2026	800,608
110122-CP-1	BRISTOL-MYERS SQUIBB CO		1.F FE	349,983	333,000	326,873	341,205	(2,338)				3.400	2.620	JJ	4,875	11,322	02/04/2022	07/26/2029	338,661
110122-DD-7	BRISTOL-MYERS SQUIBB CO		1.F FE	3,498,634	3,200,000	3,188,928	3,282,444	(49,752)				3.450	1.828	MN	14,107	110,400	01/18/2022	11/15/2027	3,255,200
110122-DD-7	BRISTOL-MYERS SQUIBB CO		1.F FE	754,163	776,000	773,315	760,881	6,718				3.450	4.549	MN	3,421	26,772	02/12/2025	11/15/2027	789,386
110122-DP-0	BRISTOL-MYERS SQUIBB CO		1.F FE	497,847	525,000	501,160	515,879	4,750				1.125	2.080	MN	788		02/01/2022	11/13/2027	527,953
110122-DQ-8	BRISTOL-MYERS SQUIBB CO		1.F FE	1,344,322	1,400,000	1,241,856	1,368,945	6,033				1.450	1.930	MN	2,707	20,300	10/14/2021	11/13/2030	1,410,150
110122-DU-9	BRISTOL-MYERS SQUIBB CO		1.F FE	6,725,498	6,750,000	6,260,355	6,734,013	2,314				2.950	2.992	MS	58,631	199,125	02/15/2022	03/15/2032	6,849,563
110122-DV-7	BRISTOL-MYERS SQUIBB CO		1.F FE	4,943,037	4,960,000	3,995,131	4,945,426		654			3.550	3.574	MS	51,846	176,080	02/15/2022	03/15/2042	5,048,040
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		2.B FE	7,214,090	4,750,000	5,803,265	5,812,647	(187,421)				9.625	4.531	JD	20,319	457,188	09/12/2018	12/15/2030	4,978,594
11135F-AQ-4	BROADCOM INC		1.G FE	1,774,502	1,547,000	1,542,065	1,662,964	(23,443)				4.150	2.425	MN	8,203	64,201	01/04/2021	11/15/2030	1,579,100
11135F-AS-0	BROADCOM INC		1.G FE	2,529,531	2,251,000	2,223,763	2,424,576	(23,513)				4.300	3.002	MN	96,793	12,368	01/28/2022	11/15/2032	2,299,397
11271L-AC-6	BROOKFIELD FINANCE INC		1.G	3,910,391	3,650,000	3,638,758	3,736,720	(46,084)				3.900	2.553	JJ	61,685	142,350	02/02/2022	01/25/2028	3,721,175
11271L-AD-4	BROOKFIELD FINANCE INC		1.G	3,532,297	3,050,000	3,102,003	3,264,661	(68,405)				4.850	2.398	MS	37,803	147,925	12/09/2021	03/29/2029	3,123,963
117043-AT-6	BRUNSWICK CORP/DE		2.C FE	2,169,432	2,175,000	1,907,432	2,171,701	540				2.400	2.429	FA	19,285	52,200	08/04/2021	08/18/2031	2,201,100
117043-AU-3	BRUNSWICK CORP/DE		2.C FE	9,820,444	9,835,000	9,382,000	9,824,934	1,265				4.400	4.418	MS	127,418	432,740	03/22/2022	09/15/2032	10,051,370
120568-AX-8	BUNGE LTD FINANCE CORP		2.A FE	1,431,007	1,455,000	1,448,758	1,443,209		12,202			3.250	4.588	FA	17,864	23,644	05/02/2025	08/15/2026	1,478,644

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
120568-BC-3	BUNGE LTD FINANCE CORP		2.A FE	7,479,150	7,500,000	6,892,425	7,488,100		2,029			2.750	2.782	MN	26,927	206,250	05/07/2021	05/14/2031	7,603,125
12189L-BA-8	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	1,246,838	1,250,000	1,242,038	1,249,486		340			3.250	3.279	JD	1,806	40,625	03/06/2017	06/15/2027	1,270,313
12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	12,854,753	8,953,000	10,370,439	10,520,976		(305,000)			7.950	3.784	FA	268,888	711,764	04/19/2017	08/15/2030	9,308,882
12503M-AC-2	CBOE GLOBAL MARKETS INC		1.G FE	4,870,355	4,900,000	4,349,975	4,884,694		2,938			1.625	1.691	JD	3,539	79,625	12/08/2020	12/15/2030	4,939,813
125523-AH-3	CIGNA GROUP/THE		2.A FE	3,710,917	3,185,000	3,214,780	3,373,609		(71,992)			4.375	1.966	AO	29,417	139,344	01/18/2022	10/15/2028	3,254,672
125523-CJ-7	CIGNA GROUP/THE		2.A FE	10,063,350	9,000,000	7,124,130	9,808,672		(49,216)			3.200	2.425	MS	84,800	288,000	07/16/2020	03/15/2040	9,144,000
125523-CL-2	CIGNA GROUP/THE		2.A FE	1,524,810	1,500,000	1,393,275	1,512,086		(2,896)			2.400	2.186	MS	10,600	36,000	06/08/2021	03/15/2030	1,518,000
125523-CM-0	CIGNA GROUP/THE		2.A FE	3,246,230	3,250,000	2,944,078	3,247,934		369			2.375	2.388	MS	22,727	77,188	03/01/2021	03/15/2031	3,288,594
125896-BS-8	CMS ENERGY CORP		2.B FE	1,285,060	1,210,000	1,199,062	1,229,955		(14,212)			3.450	2.220	FA	15,770	41,745	01/18/2022	08/15/2027	1,230,873
125896-BS-8	CMS ENERGY CORP		2.B FE	8,416,966	8,443,000	8,366,675	8,431,546		6,047			3.450	3.536	FA	110,040	291,284	02/12/2025	08/15/2027	8,588,642
126408-HH-9	CSX CORP		1.G FE	1,214,220	1,130,000	1,120,700	1,147,862		(15,089)			3.250	1.868	JD	3,060	36,725	01/18/2022	06/01/2027	1,148,363
126408-HH-9	CSX CORP		1.G FE	10,671,916	10,698,000	10,609,955	10,687,467		6,420			3.250	3.322	JD	28,974	347,685	02/12/2025	06/01/2027	10,871,843
126408-HJ-5	CSX CORP		1.G FE	3,122,906	3,125,000	3,121,125	3,124,479		227			3.800	3.808	MS	39,583	118,750	02/15/2018	03/01/2028	3,184,375
126408-HM-8	CSX CORP		1.G FE	1,029,040	1,000,000	1,008,710	1,009,932		(3,115)			4.250	3.891	MS	12,514	42,500	02/21/2019	03/15/2029	1,021,250
12661P-AC-3	CSL FINANCE PLC		1.G FE	2,989,350	3,000,000	2,954,670	2,992,759		978			4.250	4.294	AO	22,667	127,500	04/20/2022	04/27/2032	3,063,750
126650-CU-2	CVS HEALTH CORP		2.B FE	2,034,460	2,000,000	1,989,900	2,000,669		(4,058)			2.875	2.667	JD	4,792	57,500	09/22/2016	06/01/2026	2,028,750
126650-CU-2	CVS HEALTH CORP		2.B FE	12,190,872	12,600,000	12,536,370	12,578,832		49,854			2.875	3.287	JD	30,187	362,250	03/16/2017	06/01/2026	12,781,125
126650-CX-6	CVS HEALTH CORP		2.B FE	721,707	730,000	732,613	727,820		911			4.300	4.442	MS	8,371	31,390	06/27/2018	03/25/2028	745,695
126650-CX-6	CVS HEALTH CORP		2.B FE	881,000	881,000	884,154	914,491		(16,358)			4.300	2.323	MS	10,102	37,883	01/18/2022	03/25/2028	899,942
126650-CY-4	CVS HEALTH CORP		2.B FE	1,754,430	1,550,000	1,467,618	1,699,834		(10,004)			4.780	3.753	MS	19,757	74,090	01/09/2020	03/25/2038	1,587,045
126650-DN-7	CVS HEALTH CORP		2.B FE	2,495,900	2,500,000	2,222,625	2,498,009		408			1.750	1.768	FA	15,799	43,750	08/12/2020	08/21/2030	2,521,875
126650-DP-2	CVS HEALTH CORP		2.B FE	2,888,505	3,000,000	2,148,420	2,909,819		4,759			2.700	2.951	FA	29,250	81,000	03/31/2021	08/21/2040	3,040,500
126650-DQ-0	CVS HEALTH CORP		2.B FE	4,399,472	4,400,000	3,864,740	4,399,720		51			1.875	1.876	FA	28,188	82,500	12/07/2020	02/28/2031	4,441,250
126650-DR-8	CVS HEALTH CORP		2.B FE	9,574,490	9,700,000	8,529,598	9,623,628		12,333			2.125	2.272	MS	60,692	206,125	01/18/2022	09/15/2031	9,803,063
12803R-AB-0	CAIXABANK SA		2.A FE	1,823,280	1,775,000	1,805,850	1,798,391		(24,889)			6.684	4.733	MS	35,592	59,321	03/27/2025	09/13/2027	1,834,321
129466-AM-0	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	14,480,100	10,000,000	11,134,500	11,216,217		(420,629)			8.480	3.706	MS	249,689	848,000	01/24/2017	09/15/2028	10,424,000
13607Q-FC-1	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	3,750,000	3,750,000	3,756,375	3,750,000					4.560	4.562	MJSD	11,400	47,145	09/02/2025	09/08/2028	3,792,751
136375-CJ-9	CANADIAN NATIONAL RAILWAY CO		1.F FE	996,170	1,000,000	998,060	999,929		430			2.750	2.794	MS	9,167	27,500	02/18/2016	03/01/2026	1,013,750
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO		2.A FE	6,593,928	6,600,000	6,604,092	6,598,313		653			4.000	4.011	JD	22,000	264,000	05/14/2018	06/01/2028	6,732,000
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO		2.A FE	5,891,268	5,900,000	5,785,127	5,898,340		1,779			1.750	1.781	JD	8,317	103,250	11/17/2021	12/02/2026	5,951,625
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO		2.A FE	2,998,950	3,000,000	2,701,110	2,999,348		101			2.450	2.454	JD	5,921	73,500	11/17/2021	12/02/2031	3,036,750
13645R-BG-8	CANADIAN PACIFIC RAILWAY CO		2.A FE	10,282,609	10,410,000	7,803,232	10,301,690		5,085			3.000	3.082	JD	25,158	312,300	03/04/2022	12/02/2041	10,566,150
14040H-BN-4	CAPITAL ONE FINANCIAL CORP		2.A FE	3,224,630	3,250,000	3,240,705	3,246,424		2,896			3.750	3.846	MS	37,917	121,875	05/09/2017	03/09/2027	3,310,938
14040H-BN-4	CAPITAL ONE FINANCIAL CORP		2.A FE	1,063,608	1,050,000	1,046,997	1,051,840		(1,600)			3.750	3.587	MS	12,250	39,375	08/28/2017	03/09/2027	1,069,688
14040H-CE-3	CAPITAL ONE FINANCIAL CORP		2.A FE	5,517,350	5,000,000	4,976,950	5,124,277		(95,558)			3.650	1.673	MN	25,347	182,500	10/07/2021	05/11/2027	5,091,250
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP		2.A FE	14,250,000	14,250,000	12,784,815	14,250,000					2.618	2.618	MN	61,141	373,065	10/28/2021	11/02/2032	14,436,533
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP		2.A FE	2,617,746	2,700,000	2,422,386	2,644,192		7,166			2.618	2.951	MN	11,585	70,686	02/22/2022	11/02/2032	2,735,343
14040H-CN-3	CAPITAL ONE FINANCIAL CORP		2.A FE	6,500,000	6,500,000	6,310,655	6,500,000					3.273	3.273	MS	70,915	212,745	03/01/2022	03/01/2030	6,606,373
142339-AJ-9	CARLISLE COS INC		2.B FE	4,246,508	4,300,000	4,056,792	4,275,877		5,378			2.750	2.894	MS	39,417	118,250	02/13/2020	03/01/2030	4,359,125
14448C-AL-8	CARRIER GLOBAL CORP		2.A FE	279,542	270,000	250,522	275,193		(997)			2.700	2.281	FA	2,754	7,290	06/16/2021	02/15/2031	273,645
14448C-AL-8	CARRIER GLOBAL CORP		2.A FE	741,945	750,000	695,895	745,202		859			2.700	2.835	FA	7,650	20,250	01/18/2022	02/15/2031	760,125
149123-CG-4	CATERPILLAR INC		1.F FE	3,245,158	3,250,000	3,101,248	3,248,055		493			2.600	2.617	MS	23,942	84,500	09/16/2019	09/19/2029	3,292,250
149123-CH-2	CATERPILLAR INC		1.F FE	2,983,770	3,000,000	2,840,490	2,992,547		1,628			2.600	2.662	AO	17,767	78,000	04/06/2020	04/09/2030	3,039,000
149123-CK-5	CATERPILLAR INC		1.F FE	734,553	775,000	698,477	750,704		4,323			1.900	2.548	MS	4,458	14,725	02/15/2022	03/12/2031	782,363
14912L-6T-3	CATERPILLAR FINANCIAL SERVICES CORP		1.F FE	749,933	750,000	743,700	749,995		7			2.400	2.401	FA	7,100	18,000	08/04/2016	08/09/2026	759,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
14913R-2G-1	CATERPILLAR FINANCIAL SERVICES CORP		1.F FE	998,050	1,000,000	958,690	999,513		283			1.100	1.129	MS	3,269	11,000	09/09/2020	09/14/2027	1,005,500
14913R-2U-0	CATERPILLAR FINANCIAL SERVICES CORP		1.F FE	999,520	1,000,000	980,210	999,899		98			1.700	1.710	JJ	8,169	17,000	01/03/2022	01/08/2027	1,008,500
14913U-BE-9	CATERPILLAR FINANCIAL SERVICES CORP		1.F FE	6,000,000	6,000,000	6,019,680	6,000,000					4.455	4.458	FMAN	35,638		11/10/2025	11/14/2028	6,066,822
15073L-AA-1	CEDARS-SINAI HEALTH SYSTEM		1.D FE	2,150,000	2,150,000	1,939,902	2,150,000					2.288	2.288	FA	18,584	49,192	11/17/2021	08/15/2031	2,174,596
151020-BB-9	CELGENE CORP		1.G FE	1,427,190	1,500,000	1,500,765	1,481,257		8,183			3.900	4.521	FA	21,288	58,500	05/22/2018	02/20/2028	1,529,250
15189T-AV-9	CENTERPOINT ENERGY INC.		2.B FE	382,260	345,000	340,901	360,012		(5,566)			4.250	2.498	MN	2,444	14,663	01/18/2022	11/01/2028	352,331
15189T-AX-5	CENTERPOINT ENERGY INC.		2.B FE	5,478,165	5,500,000	5,216,420	5,490,563		2,099			2.950	2.994	MS	54,083	162,250	08/12/2019	03/01/2030	5,581,125
15189T-AX-5	CENTERPOINT ENERGY INC.		2.B FE	1,288,433	1,265,000	1,199,777	1,277,131		(2,908)			2.950	2.690	MS	12,439	37,318	01/18/2022	03/01/2030	1,283,659
15189T-BA-4	CENTERPOINT ENERGY INC.		2.B FE	4,781,669	4,875,000	4,822,594	4,853,942		40,522			1.450	2.506	JD	5,891	70,688	03/27/2025	06/01/2026	4,910,344
15189T-BB-2	CENTERPOINT ENERGY INC.		2.B FE	1,996,120	2,000,000	1,809,740	1,997,782		376			2.650	2.672	JD	4,417	53,000	05/11/2021	06/01/2031	2,026,500
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP		2.A FE	4,997,100	5,000,000	4,994,450	4,999,246		315			4.000	4.007	AO	50,000	200,000	03/26/2018	04/01/2028	5,100,000
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC		2.A FE	1,695,344	1,563,000	1,578,224	1,590,216		(26,349)			5.125	3.338	JD	223	80,104	02/12/2025	06/30/2027	1,603,052
166764-BL-3	CHEVRON CORP		1.C FE	2,200,000	2,200,000	2,192,982	2,200,000					2.954	2.954	MN	8,124	64,988	05/09/2016	05/16/2026	2,232,494
166764-BL-3	CHEVRON CORP		1.C FE	1,552,890	1,500,000	1,495,215	1,500,804		(6,230)			2.954	2.529	MN	5,539	44,310	09/28/2016	05/16/2026	1,522,155
166764-BY-5	CHEVRON CORP		1.D FE	2,557,353	2,375,000	2,204,641	2,456,649		(19,165)			2.236	1.374	MN	7,376	53,105	07/30/2020	05/11/2030	2,401,553
166764-BY-5	CHEVRON CORP		1.D FE	1,060,971	1,075,000	997,890	1,067,261		1,664			2.236	2.411	MN	3,338	24,037	02/01/2022	05/11/2030	1,087,019
171239-AG-1	CHUBB INA HOLDINGS LLC		1.F FE	9,977,700	10,000,000	8,819,200	9,989,124		2,223			1.375	1.399	MS	40,486	137,500	09/14/2020	09/15/2030	10,068,750
171340-AN-2	CHURCH & DWIGHT CO INC.		2.A FE	4,994,850	5,000,000	4,942,400	4,999,075		561			3.150	3.162	FA	65,625	157,500	07/20/2017	08/01/2027	5,078,750
17136M-AA-0	CHURCH & DWIGHT CO INC.		2.A FE	1,995,900	2,000,000	1,778,620	1,997,450		395			2.300	2.323	JD	2,044	46,000	12/01/2021	12/15/2031	2,023,000
17275R-BL-5	CISCO SYSTEMS INC.		1.D FE	999,120	1,000,000	990,780	999,930		96			2.500	2.510	MS	7,014	25,000	09/13/2016	09/20/2026	1,012,500
17275R-BQ-4	CISCO SYSTEMS INC.		1.E FE	3,036,810	3,000,000	3,033,930	3,016,545		(14,836)			4.800	4.266	FA	50,000	144,000	08/15/2024	02/26/2027	3,072,000
172967-EW-7	CITIGROUP INC.		1.G FE	947,420	570,000	732,439	874,245		(17,693)			8.125		JJ	21,355	46,313	01/18/2022	07/15/2039	593,156
172967-KN-0	CITIGROUP INC.		1.G FE	16,362,962	16,200,000	16,169,706	16,205,486		(16,371)			3.400	3.296	MN	91,800	550,800	06/27/2018	05/01/2026	16,475,400
172967-KY-6	CITIGROUP INC.		1.G FE	11,984,040	12,500,000	12,427,875	12,423,909		76,046			3.200	3.980	AO	77,778	352,000	06/02/2025	10/21/2026	12,700,000
172967-ME-8	CITIGROUP INC.		1.G FE	2,300,000	2,300,000	2,280,450	2,300,000					3.980	3.980	MS	25,682	91,540	03/13/2019	03/20/2030	2,345,770
172967-ML-2	CITIGROUP INC.		1.G FE	1,172,494	1,120,000	1,049,530	1,144,878		(5,796)			2.666	2.094	JJ	12,607	29,859	06/16/2021	01/29/2031	1,134,930
172967-ML-2	CITIGROUP INC.		1.G FE	3,051,781	3,110,000	2,914,319	3,075,409		6,238			2.666	2.903	JJ	35,008	82,913	01/18/2022	01/29/2031	3,151,456
172967-MP-3	CITIGROUP INC.		1.G FE	7,132,125	6,250,000	6,253,563	6,722,391		(104,188)			4.412	2.523	MS	69,703	275,750	11/30/2021	03/31/2031	6,387,875
172967-MS-7	CITIGROUP INC.		1.G FE	3,097,080	3,000,000	2,782,380	3,048,522		(10,378)			2.572	2.185	JD	6,001	77,160	12/15/2021	06/03/2031	3,038,580
172967-MY-4	CITIGROUP INC.		1.G FE	4,969,050	5,000,000	4,541,000	4,981,051		2,717			2.561	2.626	MN	21,342	128,050	05/13/2021	05/01/2032	5,064,025
172967-NE-7	CITIGROUP INC.		1.G FE	4,000,000	4,000,000	3,587,880	4,000,000					2.520	2.520	MN	16,240	100,800	10/27/2021	11/03/2032	4,050,400
172967-NE-7	CITIGROUP INC.		1.G FE	1,349,595	1,350,000	1,210,910	1,349,735		35			2.520	2.523	MN	5,481	34,020	11/03/2021	11/03/2032	1,367,010
172967-PY-1	CITIGROUP INC.		1.G FE	6,000,000	6,000,000	6,038,040	6,000,000					5.028	5.031	FMAN	46,087	167,305	05/01/2025	05/07/2028	6,075,416
17325F-BJ-6	CITIBANK NA		1.E FE	1,232,142	1,225,000	1,231,456	1,227,910		(4,232)			4.929	4.455	FA	24,320	30,190	03/27/2025	08/06/2026	1,255,190
17325F-BQ-0	CITIBANK NA		1.E FE	5,021,450	5,000,000	5,023,900	5,017,661		(3,789)			4.622	4.352	FMAN	21,825	128,499	07/10/2025	05/29/2027	5,057,772
17327C-AM-5	CITIGROUP INC.		1.G FE	1,000,980	1,000,000	997,730	1,000,015		(200)			1.122	1.102	JJ	4,769	11,220	01/22/2021	01/28/2027	1,005,610
17327C-AM-5	CITIGROUP INC.		1.G FE	2,815,958	2,900,000	2,893,417	2,881,565		16,876			1.122	1.722	JJ	13,829	32,538	01/04/2022	01/28/2027	2,916,269
17327C-AQ-6	CITIGROUP INC.		1.G FE	1,869,573	1,850,000	1,697,782	1,862,569		(1,867)			3.057	2.934	JJ	24,507	56,555	02/01/2022	01/25/2033	1,878,277
17327C-AQ-6	CITIGROUP INC.		1.G FE	754,184	775,000	711,233	760,686		1,768			3.057	3.353	JJ	10,266	23,692	02/22/2022	01/25/2033	786,846
174610-AR-6	CITIZENS FINANCIAL GROUP INC		2.A FE	4,989,900	5,000,000	4,965,000	4,999,101		1,542			2.850	2.882	JJ	60,958	142,500	07/22/2019	07/27/2026	5,071,250
174610-AS-4	CITIZENS FINANCIAL GROUP INC		2.A FE	2,494,500	2,500,000	2,324,975	2,497,579		554			2.500	2.525	FA	25,174	62,500	02/03/2020	02/06/2030	2,531,250
174610-AT-2	CITIZENS FINANCIAL GROUP INC		2.A FE	3,592,924	3,375,000	3,223,328	3,489,134		(26,338)			3.250	2.375	AO	18,586	109,688	11/30/2021	04/30/2030	3,429,844
191216-CE-8	COCA-COLA CO/THE		1.E FE	5,726,713	5,750,000	5,695,720	5,746,324		2,540			2.900	2.947	MN	16,675	166,750	05/22/2017	05/25/2027	5,833,375
191216-CV-0	COCA-COLA CO/THE		1.E FE	3,243,370	3,250,000	2,943,233	3,246,961		658			1.650	1.672	JD	4,469	53,625	04/29/2020	06/01/2030	3,276,813

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
191216-CW-8	COCA-COLA CO/THE		1.E FE	2,461,350	2,500,000	1,864,075	2,468,595		1,774			2.500	2.605	JD	5,208	62,500	09/28/2021	06/01/2040	2,531,250
191216-DP-2	COCA-COLA CO/THE		1.E FE	1,813,039	1,840,000	1,665,053	1,822,961		2,599			2.250	2.416	JJ	20,240	41,400	01/18/2022	01/05/2032	1,860,700
191241-AH-1	COCA-COLA FEMSA SAB DE CV		1.G FE	2,781,113	2,810,000	2,660,171	2,797,284		2,915			2.750	2.869	JJ	34,130	77,275	01/08/2020	01/22/2030	2,848,638
191241-AJ-7	COCA-COLA FEMSA SAB DE CV		1.G FE	3,356,800	3,400,000	2,871,640	3,373,218		3,712			1.850	1.976	MS	20,967	62,900	07/28/2021	09/01/2032	3,431,450
20030N-AC-5	COMCAST CORP		1.G FE	3,583,652	2,475,000	2,831,004	3,217,352		(93,075)			7.050	2.477	MS	51,377	174,488	11/30/2021	03/15/2033	2,562,244
20030N-BH-3	COMCAST CORP		1.G FE	400,839	412,000	403,690	405,613		756			4.250	4.510	JJ	8,074	17,510	10/05/2018	01/15/2033	420,755
20030N-BM-2	COMCAST CORP		1.G FE	1,174,810	1,000,000	956,580	1,121,164		(13,274)			4.200	2.540	FA	15,867	42,000	10/14/2021	08/15/2034	1,021,000
20030N-BS-9	COMCAST CORP		1.G FE	15,515,175	14,665,000	14,660,014	14,664,923		(91,020)			3.150	3.153	MS	153,983	461,948	07/13/2016	03/01/2026	14,895,974
20030N-BW-0	COMCAST CORP		1.G FE	1,707,685	1,750,000	1,723,173	1,718,465		10,780			2.350	4.142	JJ	18,963		08/19/2025	01/15/2027	1,770,563
20030N-BY-6	COMCAST CORP		1.G FE	4,241,628	4,250,000	4,224,585	4,248,959		928			3.300	3.323	FA	58,438	140,250	01/05/2017	02/01/2027	4,320,125
20030N-CA-7	COMCAST CORP		1.G FE	1,716,712	1,605,000	1,579,898	1,638,819		(17,602)			3.150	1.996	FA	19,100	50,558	01/18/2022	02/15/2028	1,630,279
20030N-CA-7	COMCAST CORP		1.G FE	3,175,462	3,201,000	3,150,936	3,184,929		6,301			3.150	3.395	FA	38,092	100,832	02/12/2025	02/15/2028	3,251,416
20030N-CH-2	COMCAST CORP		1.G FE	3,985,880	4,000,000	3,968,120	3,996,318		1,489			3.550	3.592	MN	23,667	142,000	02/01/2018	05/01/2028	4,071,000
20030N-CT-6	COMCAST CORP		1.G FE	1,945,093	1,625,000	1,633,645	1,734,851		(42,269)			4.150	1.425	AO	14,237		11/17/2020	10/15/2028	1,658,719
20030N-CU-3	COMCAST CORP		1.G FE	649,630	650,000	650,715	649,830		31			4.250	4.256	AO	5,832	27,625	10/02/2018	10/15/2030	663,813
20030N-CU-3	COMCAST CORP		1.G FE	7,040,943	6,520,000	6,527,172	6,777,070		(52,258)			4.250	3.301	AO	58,499	277,100	11/03/2021	10/15/2030	6,658,550
20030N-CY-5	COMCAST CORP		1.G FE	700,602	700,000	548,268	700,493		(29)			3.250	3.243	MN	3,792	22,750	01/20/2022	11/01/2039	711,375
20030N-DA-6	COMCAST CORP		1.G FE	4,992,550	5,000,000	4,721,800	4,996,786		735			2.650	2.667	FA	55,208	132,500	10/29/2019	02/01/2030	5,066,250
20030N-DA-6	COMCAST CORP		1.G FE	1,290,361	1,265,000	1,194,615	1,277,585		(3,119)			2.650	2.376	FA	13,968	33,523	01/18/2022	02/01/2030	1,281,761
20030N-DG-3	COMCAST CORP		1.G FE	1,400,875	1,250,000	1,213,325	1,315,829		(15,646)			3.400	2.023	AO	10,625	42,500	04/21/2020	04/01/2030	1,271,250
20030N-DN-8	COMCAST CORP		1.G FE	1,122,888	1,250,000	1,088,188	1,173,948		13,634			1.500	2.783	FA	7,083	18,750	02/07/2022	02/15/2031	1,259,375
20268J-AB-9	COMMONSPIRIT HEALTH		1.G FE	2,500,000	2,500,000	2,418,175	2,500,000					3.347	3.347	AO	20,919	83,675	08/07/2019	10/01/2029	2,541,838
202795-JK-7	COMMONWEALTH EDISON CO		1.F FE	2,457,788	2,500,000	2,465,575	2,491,674		4,905			2.950	3.162	FA	27,861	73,750	04/30/2018	08/15/2027	2,536,875
202795-JR-2	COMMONWEALTH EDISON CO		1.F FE	1,495,440	1,500,000	1,390,305	1,497,981		458			2.200	2.234	MS	11,000	33,000	02/18/2020	03/01/2030	1,516,500
202795-JR-2	COMMONWEALTH EDISON CO		1.F FE	1,085,340	1,000,000	926,870	1,036,989		(9,168)			2.200	1.229	MS	7,333	22,000	07/30/2020	03/01/2030	1,011,000
2027A0-KV-0	COMMONWEALTH BANK OF AUSTRALIA		1.D FE	8,016,160	8,000,000	8,013,360	8,014,301		(1,859)			4.301	4.107	FMAN	32,499	194,788	08/11/2025	11/27/2026	8,086,026
208251-AE-8	CONOCOPHILLIPS CO		1.F FE	1,402,895	1,090,000	1,185,506	1,189,588		(27,862)			6.950	3.956	AO	15,993	75,755	02/08/2017	04/15/2029	1,127,878
20825C-AF-1	CONOCOPHILLIPS		1.F FE	2,600,817	2,090,000	2,271,767	2,356,642		(33,918)			5.900	3.753	AO	26,032	123,310	10/19/2017	10/15/2032	2,151,655
20825C-AQ-7	CONOCOPHILLIPS		1.F FE	1,881,749	1,305,000	1,470,278	1,771,133		(28,416)			6.500	3.147	FA	35,344	84,825	01/18/2022	02/01/2039	1,347,413
209111-EY-5	CONSOLIDATED EDISON CO OF NEW YORK INC		1.G FE	2,909,582	2,295,000	2,348,978	2,778,942		(26,512)			5.500	3.563	JD	10,519	126,225	01/18/2022	12/01/2039	2,358,113
209111-GA-5	CONSOLIDATED EDISON CO OF NEW YORK INC		1.G FE	6,982,640	7,000,000	6,402,200	6,990,035		1,689			2.400	2.428	JD	7,467	168,000	06/03/2021	06/15/2031	7,084,000
21036P-AQ-1	CONSTELLATION BRANDS INC		2.B FE	2,087,904	2,100,000	2,094,939	2,090,703		2,799			3.700	4.191	JD	5,396	38,850	09/18/2025	12/06/2026	2,138,850
21036P-BE-7	CONSTELLATION BRANDS INC		2.B FE	1,958,560	2,000,000	1,927,720	1,982,596		4,492			3.150	3.410	FA	26,250	63,000	03/17/2020	08/01/2029	2,031,500
21036P-BH-0	CONSTELLATION BRANDS INC		2.B FE	2,986,650	3,000,000	2,664,420	2,992,185		1,297			2.250	2.300	FA	28,125	67,500	07/21/2021	08/01/2031	3,033,750
210518-DC-7	CONSUMERS ENERGY CO		1.E FE	2,992,560	3,000,000	2,990,130	2,997,571		786			3.800	3.830	MN	14,567	114,000	10/29/2018	11/15/2028	3,057,000
210518-DC-7	CONSUMERS ENERGY CO		1.E FE	1,343,538	1,250,000	1,245,888	1,279,175		(10,572)			3.800	2.869	MN	6,069	47,500	05/30/2019	11/15/2028	1,273,750
21688A-BN-1	COOPERATIEVE RABOBANK UA/NY		1.D FE	4,890,006	4,882,000	4,895,963	4,893,112		3,106			4.431	4.268	FMAN	20,429	122,131	07/10/2025	05/27/2027	4,936,077
21871X-AD-1	COREBRIDGE FINANCIAL INC		2.A FE	4,958,900	5,000,000	4,969,450	4,960,669		1,769			3.650	4.299	AO	43,597		12/10/2025	04/05/2027	5,091,250
22160K-AN-5	COSTCO WHOLESALE CORP		1.C FE	3,242,688	3,250,000	3,149,998	3,248,443		1,043			1.375	1.408	JD	1,365	44,688	04/16/2020	06/20/2027	3,272,344
22160K-AP-0	COSTCO WHOLESALE CORP		1.C FE	868,210	1,000,000	906,620	924,730		15,959			1.600	3.501	AO	3,156	16,000	04/13/2022	04/20/2030	1,008,000
22160K-AQ-8	COSTCO WHOLESALE CORP		1.C FE	1,114,958	1,225,000	1,064,194	1,153,285		10,286			1.750	2.769	AO	4,228	21,438	02/15/2022	04/20/2032	1,235,719
22534P-AE-3	CREDIT AGRICOLE SA		1.E FE	4,066,695	4,035,000	4,067,603	4,045,140		(16,422)			5.589	5.084	JJ	110,252	191,982	03/27/2025	07/05/2026	4,147,758
22535W-AB-3	CREDIT AGRICOLE SA/LONDON		1.G FE	1,746,868	1,750,000	1,751,260	1,747,673		806			4.125	4.259	JJ	34,289		08/19/2025	01/10/2027	1,786,094
22535W-AL-1	CREDIT AGRICOLE SA		1.G FE	881,746	875,000	881,790	881,439		(307)			4.631	4.176	MS	12,381		12/01/2025	09/11/2028	895,261
231021-AT-3	CUMMINS INC		1.F FE	5,918,022	5,940,000	5,308,519	5,929,355		2,186			1.500	1.540	MS	29,700	89,100	08/17/2020	09/01/2030	5,984,550
23291K-AH-8	DH EUROPE FINANCE II SARL		1.G FE	649,370	650,000	616,564	649,737		64			2.600	2.611	MN	2,159	16,900	10/29/2019	11/15/2029	658,450
23291K-AJ-4	DH EUROPE FINANCE II SARL		1.G FE	2,106,797	1,970,000	1,618,217	2,073,110		(6,290)			3.250	2.779	MN	8,181	64,025	04/15/2020	11/15/2039	2,002,013

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.18

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
233331-BC-0	DTE ENERGY CO		2.B FE	2,471,022	2,480,000	2,412,395	2,476,550		925			3.400	3.443	JD	3,748	84,320	06/10/2019	06/15/2029	2,522,160
233331-BF-3	DTE ENERGY CO		2.B FE	2,391,241	2,480,000	2,350,618	2,430,611		10,850			2.950	3.468	MS	24,387	73,160	03/10/2022	03/01/2030	2,516,580
233331-BM-8	DTE ENERGY CO		2.B FE	4,254,686	4,184,000	4,239,689	4,222,337		(25,668)			4.950	4.277	JJ	103,554	180,382	02/12/2025	07/01/2027	4,287,554
23338V-AK-2	DTE ELECTRIC CO		1.E FE	2,746,810	2,750,000	2,558,490	2,748,586		320			2.250	2.263	MS	20,625	61,875	02/11/2020	03/01/2030	2,780,938
23338V-AM-8	DTE ELECTRIC CO		1.E FE	2,179,980	2,000,000	1,849,400	2,093,443		(18,117)			2.625	1.632	MS	17,500	52,500	01/25/2021	03/01/2031	2,026,250
233835-AQ-0	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	5,553,691	3,760,000	4,456,766	4,539,621		(137,217)			8.500	3.929	JJ	144,708	319,600	01/29/2019	01/18/2031	3,919,800
233853-AF-7	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	1,941,580	2,000,000	1,964,520	1,957,565		15,985			2.000	4.303	JD	1,889	20,000	08/19/2025	12/14/2026	2,020,000
233853-BC-3	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	1,806,174	1,800,000	1,827,108	1,804,514		(1,660)			4.950	4.814	JJ	41,580	44,550	03/27/2025	01/13/2028	1,844,550
24422E-TH-2	JOHN DEERE CAPITAL CORP		1.F FE	1,717,996	1,758,000	1,749,263	1,755,824		4,846			2.650	2.936	JD	2,718	46,587	03/17/2017	06/10/2026	1,781,294
24422E-UY-3	JOHN DEERE CAPITAL CORP		1.F FE	3,247,465	3,250,000	3,127,833	3,249,019		259			2.800	2.809	JJ	41,203	91,000	07/15/2019	07/18/2029	3,295,500
24422E-VS-5	JOHN DEERE CAPITAL CORP		1.E FE	2,726,376	2,775,000	2,481,128	2,745,207		5,027			2.000	2.208	JD	2,158	55,500	02/07/2022	06/17/2031	2,802,750
24422E-XR-5	JOHN DEERE CAPITAL CORP		1.E FE	3,995,040	4,000,000	4,067,880	3,997,526		1,617			4.900	4.945	JD	10,889	196,000	06/06/2024	06/11/2027	4,098,000
24703T-AE-6	DELL INTERNATIONAL LLC / EMC CORP		2.B FE	2,007,920	2,000,000	2,009,380	2,004,224		(3,696)			4.900	4.527	AO	24,500	49,000	06/25/2025	10/01/2026	2,049,000
24703T-AG-1	DELL INTERNATIONAL LLC / EMC CORP		2.B FE	743,171	650,000	671,359	696,593		(12,426)			5.300	3.120	AO	8,613	34,450	01/28/2022	10/01/2029	667,225
24906P-AA-7	DENTSPLY SIRONA INC		2.C FE	723,463	725,000	670,328	724,261		153			3.250	3.275	JD	1,964	23,563	05/20/2020	06/01/2030	736,781
251526-CP-2	DEUTSCHE BANK AG/NEW YORK NY		2.A FE	8,025,000	8,025,000	7,895,557	8,025,000					2.311	2.311	MN	23,182	185,458	11/10/2021	11/16/2027	8,117,729
25160P-AF-4	DEUTSCHE BANK AG/NEW YORK NY		1.F FE	2,000,000	2,000,000	1,990,360	2,000,000					1.686	1.686	MS	9,554	33,720	03/16/2021	03/19/2026	2,016,860
25160P-AH-0	DEUTSCHE BANK AG/NEW YORK NY		2.A FE	4,570,000	4,570,000	4,494,732	4,570,000					2.552	2.552	JJ	56,369	116,626	01/04/2022	01/07/2028	4,628,313
25243Y-AZ-2	DIAGEO CAPITAL PLC		1.G FE	2,447,910	2,250,000	2,247,075	2,303,061		(23,858)			3.875	2.729	MN	10,414	87,188	06/18/2019	05/18/2028	2,293,594
25243Y-BB-4	DIAGEO CAPITAL PLC		1.G FE	3,220,620	3,250,000	3,056,755	3,238,010		2,965			2.375	2.477	AO	14,365	77,188	09/30/2019	10/24/2029	3,288,594
25243Y-BE-8	DIAGEO CAPITAL PLC		1.G FE	2,479,525	2,500,000	2,178,525	2,488,544		1,671			2.125	2.203	AO	9,149	53,125	04/27/2020	04/29/2032	2,526,563
25243Y-BE-8	DIAGEO CAPITAL PLC		1.G FE	2,148,960	2,000,000	1,742,820	2,081,769		(12,798)			2.125	1.420	AO	7,319	42,500	07/30/2020	04/29/2032	2,021,250
25243Y-BK-4	DIAGEO CAPITAL PLC		1.G FE	2,022,220	2,000,000	2,019,920	2,012,105		(10,115)			5.375	4.456	AO	25,681	53,750	06/03/2025	10/05/2026	2,053,750
25278X-AX-7	DIAMONDBACK ENERGY INC		2.B FE	3,213,585	3,215,000	3,261,778	3,214,364		464			5.200	5.216	AO	33,900	167,180	04/09/2024	04/18/2027	3,298,590
25278X-AX-7	DIAMONDBACK ENERGY INC		2.B FE	2,249,280	2,227,000	2,259,403	2,242,055		(7,225)			5.200	4.618	AO	23,482	69,004	06/09/2025	04/18/2027	2,284,902
253393-AF-9	DICK'S SPORTING GOODS INC		2.B FE	9,979,600	10,000,000	9,202,400	9,986,928		1,935			3.150	3.174	JJ	145,250	315,000	01/10/2022	01/15/2032	10,157,500
25466A-AJ-0	CAPITAL ONE NA		2.A FE	3,136,470	2,950,000	2,941,150	2,964,076		(43,487)			3.450	1.945	JJ	43,537	101,775	11/30/2021	07/27/2026	3,000,888
25466A-AJ-0	CAPITAL ONE NA		2.A FE	3,136,202	3,175,000	3,165,475	3,155,479		19,278			3.450	4.555	JJ	46,858	54,769	06/03/2025	07/27/2026	3,229,769
25466A-AP-6	CAPITAL ONE NA		2.A FE	3,007,110	3,000,000	3,045,270	3,002,091		(790)			4.650	4.620	MS	41,850	139,500	09/13/2018	09/13/2028	3,069,750
25466A-AR-2	CAPITAL ONE NA		2.A FE	699,146	665,000	627,235	680,812		(3,910)			2.700	2.054	FA	7,232	17,955	06/16/2021	02/06/2030	673,978
25466A-AR-2	CAPITAL ONE NA		2.A FE	5,816,795	5,850,000	5,517,779	5,832,937		3,873			2.700	2.776	FA	63,619	157,950	01/18/2022	02/06/2030	5,928,975
254687-DP-8	WALT DISNEY CO/THE		1.F FE	5,615,989	4,290,000	4,581,334	4,690,987		(163,614)			7.300	3.107	AO	53,065	313,170	11/25/2019	04/30/2028	4,446,585
254687-DR-4	WALT DISNEY CO/THE		1.F FE	775,305	591,000	633,085	649,612		(22,256)			7.280	3.117	JD	120	43,025	11/25/2019	06/30/2028	612,512
254687-FL-5	WALT DISNEY CO/THE		1.F FE	1,210,200	1,250,000	1,169,688	1,234,260		4,068			2.000	2.361	MS	8,333	25,000	09/18/2019	09/01/2029	1,262,500
254687-FR-2	WALT DISNEY CO/THE		1.F FE	1,371,796	1,375,000	1,322,805	1,372,443		125			4.625	4.643	MS	17,312	63,594	03/19/2020	03/23/2040	1,406,797
254687-FX-9	WALT DISNEY CO/THE		1.F FE	2,835,819	2,875,000	2,690,540	2,851,689		4,242			2.650	2.824	JJ	35,554	76,188	02/15/2022	01/13/2031	2,913,094
254687-FY-7	WALT DISNEY CO/THE		1.F FE	3,996,000	4,000,000	3,360,880	3,996,862		166			3.500	3.507	MN	18,667	140,000	05/11/2020	05/13/2040	4,070,000
254687-FY-7	WALT DISNEY CO/THE		1.F FE	3,682,170	3,300,000	2,772,726	3,605,103		(17,939)			3.500	2.696	MN	15,400	115,500	09/28/2021	05/13/2040	3,357,750
25468P-DM-5	TWDC ENTERPRISES 18 CORP DISCOVERY COMMUNICATIONS LLC		1.F FE	9,035,033	9,250,000	9,148,158	9,236,298		23,295			1.850	2.109	JJ	71,777	171,125	09/29/2016	07/30/2026	9,335,563
25470D-BS-7	DOLLAR TREE INC		3.B FE	2,694,735	2,593,000	2,547,000	2,547,000	(127,330)	(20,405)			3.950	2.309	MS	28,735	51,212	06/30/2025	03/20/2028	2,644,212
256746-AH-1	DOLLAR TREE INC		2.B FE	847,640	760,000	760,669	789,652		(13,496)			4.200	2.305	MN	4,079	31,920	01/18/2022	05/15/2028	775,960
256746-AJ-7	DOLLAR TREE INC		2.B FE	731,003	775,000	700,042	746,743		4,255			2.650	3.334	JD	1,711	20,538	02/14/2022	12/01/2031	785,269

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.19

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
25731V-AA-2	DOMINION ENERGY SOUTH CAROLINA INC		1.F FE	1,599,008	1,600,000	1,429,152	1,599,386		96			2.300	2.307	JD	3,067	36,800	11/18/2021	12/01/2031	1,618,400
257375-AP-0	EASTERN ENERGY GAS HOLDINGS LLC		2.A FE	4,979,900	5,000,000	4,717,550	4,991,485		2,043			3.000	3.047	MN	19,167	150,000	11/18/2019	11/15/2029	5,075,000
25746U-AV-1	DOMINION ENERGY INC		2.B FE	7,936,376	6,093,000	6,500,012	7,335,508	(109,697)				5.950	3.408	JD	16,113	362,534	01/17/2020	06/15/2035	6,274,267
25746U-CY-3	DOMINION ENERGY INC		2.B FE	4,060,611	3,700,000	3,713,394	3,807,035	(47,919)				4.250	2.853	JD	13,104	157,250	08/25/2020	06/01/2028	3,778,625
25746U-DG-1	DOMINION ENERGY INC		2.B FE	736,260	750,000	724,140	743,556		1,381			3.375	3.595	AO	6,328	25,313	04/06/2020	04/01/2030	762,656
25746U-DG-1	DOMINION ENERGY INC		2.B FE	6,503,383	5,750,000	5,551,740	6,097,572	(83,067)				3.375	1.802	AO	48,516	194,063	01/25/2021	04/01/2030	5,847,031
25746U-DK-2	DOMINION ENERGY INC		2.B FE	5,669,787	5,700,000	4,338,954	5,675,245		1,223			3.300	3.336	AO	39,710	188,100	03/29/2021	04/15/2041	5,794,050
25746U-DL-0	DOMINION ENERGY INC		2.B FE	943,722	980,000	873,347	957,527		3,637			2.250	2.691	FA	8,330	22,050	01/18/2022	08/15/2031	991,025
260003-AP-3	DOVER CORP		2.A FE	1,991,580	2,000,000	1,912,380	1,996,469		855			2.950	2.999	MN	9,342	59,000	10/28/2019	11/04/2029	2,029,500
26078J-AD-2	DUPONT DE NEMOURS INC		2.A FE	1,475,000	1,475,000	1,498,467	1,475,000					4.725	4.725	MN	8,905	69,694	11/14/2018	11/15/2028	1,509,847
26138E-AU-3	KEURIG DR PEPPER INC		2.B FE	662,845	665,000	657,984	664,830		237			2.550	2.587	MS	4,993	16,958	09/07/2016	09/15/2026	673,479
26441C-AS-4	DUKE ENERGY CORP		2.B FE	1,769,005	1,700,000	1,685,465	1,705,790	(13,871)				2.650	1.819	MS	15,017	45,050	01/18/2022	09/01/2026	1,722,525
26441C-AS-4	DUKE ENERGY CORP		2.B FE	5,376,779	5,650,000	5,601,693	5,614,428	51,863				2.650	3.621	MS	49,908	149,725	06/05/2024	09/01/2026	5,724,863
26441C-AX-3	DUKE ENERGY CORP		2.B FE	997,190	1,000,000	987,690	999,483	306				3.150	3.183	FA	11,900	31,500	08/07/2017	08/15/2027	1,015,750
26441C-BE-4	DUKE ENERGY CORP		2.B FE	10,263,800	10,000,000	9,770,800	10,096,340	(28,213)				3.400	3.082	JD	15,111	340,000	07/23/2019	06/15/2029	10,170,000
26441C-BH-7	DUKE ENERGY CORP		2.B FE	1,578,870	1,500,000	1,392,180	1,537,596	(8,617)				2.450	1.822	JD	3,063	36,750	01/13/2021	06/01/2030	1,518,375
26441C-BL-8	DUKE ENERGY CORP		2.B FE	1,477,901	1,575,000	1,435,865	1,514,533	9,956				2.550	3.326	JD	1,785	40,163	02/22/2022	06/15/2031	1,595,081
26441C-BM-6	DUKE ENERGY CORP		2.B FE	2,066,740	2,115,000	1,635,783	2,074,143	1,966				3.300	3.462	JD	3,102	69,795	01/18/2022	06/15/2041	2,149,898
26442C-AX-2	DUKE ENERGY CAROLINAS LLC		1.F FE	1,066,370	1,000,000	1,002,840	1,020,826	(7,513)				3.950	3.116	MN	5,047	39,500	05/23/2019	11/15/2028	1,019,750
26442C-BG-8	DUKE ENERGY CAROLINAS LLC		1.F FE	2,748,323	2,750,000	2,522,053	2,748,908	159				2.850	2.857	MS	23,077	78,375	03/01/2022	03/15/2032	2,789,188
26442U-AH-7	DUKE ENERGY PROGRESS LLC		1.F FE	1,985,491	1,825,000	1,797,461	1,895,238	(22,820)				3.450	2.099	MS	18,539	62,963	12/01/2021	03/15/2029	1,856,481
26442U-AN-4	DUKE ENERGY PROGRESS LLC		1.F FE	2,244,083	2,250,000	2,130,818	2,246,086	553				3.400	3.431	AO	19,125	76,500	03/14/2022	04/01/2032	2,288,250
26443C-AP-8	SYSTEM INC		1.D FE	5,000,000	5,000,000	4,182,650	5,000,000					2.952	2.952	JD	12,300	147,600	01/07/2020	06/01/2035	5,073,800
26444H-AC-5	DUKE ENERGY FLORIDA LLC		1.F FE	1,011,850	1,000,000	994,500	1,001,117	(1,378)				3.200	3.056	JJ	14,756	32,000	04/05/2017	01/15/2027	1,016,000
26444H-AC-5	DUKE ENERGY FLORIDA LLC		1.F FE	6,907,760	7,000,000	6,961,500	6,961,947	34,850				3.200	3.737	JJ	103,289	224,000	06/26/2024	01/15/2027	7,112,000
26444H-AE-1	DUKE ENERGY FLORIDA LLC		1.F FE	1,247,688	1,250,000	1,248,988	1,249,332	246				3.800	3.822	JJ	21,903	47,500	06/18/2018	07/15/2028	1,273,750
26444H-AE-1	DUKE ENERGY FLORIDA LLC		1.F FE	758,640	725,000	724,413	734,536	(3,954)				3.800	3.199	JJ	12,704	27,550	05/03/2019	07/15/2028	738,775
26444H-AK-7	DUKE ENERGY FLORIDA LLC		1.F FE	998,490	1,000,000	904,200	999,061	145				2.400	2.417	JD	1,067	24,000	11/29/2021	12/15/2031	1,012,000
26884T-AR-3	ERAC USA FINANCE LLC		1.G FE	2,076,375	2,100,000	2,089,458	2,083,000	6,625				3.300	4.212	JD	5,775	34,650	08/20/2025	12/01/2026	2,134,650
26969P-AB-4	EAGLE MATERIALS INC		2.B FE	2,055,645	2,275,000	2,067,975	2,136,261	22,328				2.500	3.737	JJ	28,438	56,875	03/11/2022	07/01/2031	2,303,438
278642-AX-1	EBAY INC		2.A FE	2,371,913	2,375,000	2,352,770	2,374,773	632				1.400	1.427	MN	4,710	33,250	05/03/2021	05/10/2026	2,391,625
278642-AY-9	EBAY INC		2.A FE	2,998,680	3,000,000	2,743,470	2,999,251	129				2.600	2.605	MN	11,050	78,000	05/04/2021	05/10/2031	3,039,000
278865-AV-2	ECOLAB INC		1.G FE	1,922,820	2,000,000	1,981,980	1,992,480	8,797				2.700	3.162	MN	9,000	54,000	01/23/2017	11/01/2026	2,027,000
278865-AV-2	ECOLAB INC		1.G FE	1,010,760	1,000,000	990,990	1,000,957	(1,613)				2.700	2.533	MN	4,500	27,000	06/28/2019	11/01/2026	1,013,500
278865-BD-1	ECOLAB INC		1.G FE	953,430	1,000,000	992,210	989,302	5,287				3.250	3.835	JD	2,708	32,500	04/27/2018	12/01/2027	1,016,250
278865-BE-9	ECOLAB INC		1.G FE	164,845	165,000	169,328	164,925	16				4.800	4.812	MS	2,134	7,920	03/20/2020	03/24/2030	168,960
278865-BE-9	ECOLAB INC		1.G FE	1,469,021	1,250,000	1,282,788	1,361,431	(26,432)				4.800	2.432	MS	16,167	60,000	01/18/2022	03/24/2030	1,280,000
278865-BF-6	ECOLAB INC		1.G FE	1,998,840	2,000,000	1,739,940	1,999,417	110				1.300	1.306	JJ	10,906	26,000	08/10/2020	01/30/2031	2,013,000
278865-BL-3	ECOLAB INC		1.G FE	999,700	1,000,000	977,400	999,934	59				1.650	1.656	FA	6,875	16,500	12/06/2021	02/01/2027	1,008,250
278865-BM-1	ECOLAB INC		1.G FE	752,120	800,000	706,272	769,186	4,582				2.125	2.818	FA	7,083	17,000	02/14/2022	02/01/2032	808,500
285512-AE-9	ELECTRONIC ARTS INC		2.A FE	3,564,490	3,725,000	3,584,866	3,631,417	16,988				1.850	2.374	FA	26,034	68,913	11/30/2021	02/15/2031	3,759,456
29250N-AR-6	ENBRIDGE INC		2.B FE	792,794	793,000	788,987	792,963	23				3.700	3.703	JJ	13,529	29,341	06/27/2017	07/15/2027	807,671
29250N-AZ-8	ENBRIDGE INC		2.A FE	4,996,150	5,000,000	4,791,450	4,998,367	391				3.125	3.134	MN	19,965	156,250	11/13/2019	11/15/2029	5,078,125
29250N-BF-1	ENBRIDGE INC		2.A FE	2,061,801	2,145,000	1,844,700	2,087,193	6,690				2.500	2.897	FA	22,344	53,625	01/18/2022	08/01/2033	2,171,813
29250N-CA-1	ENBRIDGE INC		2.A FE	3,213,135	3,215,000	3,259,753	3,214,183	613				5.250	5.271	AO	40,321	168,788	04/02/2024	04/05/2027	3,299,394
29250N-CA-1	ENBRIDGE INC		2.A FE	429,284	426,000	431,930	427,912	(1,373)				5.250	4.852	AO	5,343	22,365	02/12/2025	04/05/2027	437,183
29273V-AP-5	ENERGY TRANSFER LP		2.B FE	1,813,713	1,775,000	1,822,748	1,803,628	(10,085)				5.550	4.711	FA	37,216	49,256	03/27/2025	02/15/2028	1,824,256
29278N-AF-0	ENERGY TRANSFER LP		2.B FE	741,191	675,000	686,360	700,305	(10,922)				4.950	3.174	JD	1,485	33,413	01/28/2022	06/15/2028	691,706

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.20

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
29278N-AN-3	ENERGY TRANSFER LP		2.B FE	3,449,242	3,428,000	3,483,774	3,438,046		(7,923)			5.500	5.237	JD	15,712	188,540	02/12/2025	06/01/2027	3,522,270
29278N-AQ-6	ENERGY TRANSFER LP		2.B FE	2,539,879	2,425,000	2,362,362	2,485,322		(13,548)			3.750	3.102	MN	11,620	90,938	01/18/2022	05/15/2030	2,470,469
29364G-AJ-2	ENTERGY CORP		2.B FE	2,052,212	2,088,000	2,072,507	2,067,756		15,544			2.950	4.453	MS	20,532	30,798	06/25/2025	09/01/2026	2,118,798
29364G-AN-3	ENTERGY CORP		2.B FE	1,250,982	1,295,000	1,228,476	1,277,312		6,896			1.900	2.477	JD	1,094	24,605	01/18/2022	06/15/2028	1,307,303
29364W-BE-7	ENTERGY LOUISIANA LLC		1.F FE	149,415	150,000	132,633	149,701		58			1.600	1.642	JD	107	2,400	11/09/2020	12/15/2030	151,200
29364W-BE-7	ENTERGY LOUISIANA LLC		1.F FE	5,050,900	5,000,000	4,421,100	5,025,449		(5,184)			1.600	1.488	JD	3,556	80,000	12/09/2020	12/15/2030	5,040,000
29365T-AL-8	ENTERGY TEXAS INC		1.G FE	3,261,826	3,269,000	3,214,571	3,268,025		1,453			1.500	1.545	MS	16,345	49,035	08/11/2021	09/01/2026	3,293,518
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,207,001	1,645,000	1,774,626	2,078,597		(23,790)			6.125	3.671	AO	21,271	100,756	02/12/2020	10/15/2039	1,695,378
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,762,058	1,750,000	1,751,785	1,751,279		(1,414)			3.950	3.864	FA	26,114	69,125	03/10/2017	02/15/2027	1,784,563
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,002,700	2,000,000	1,940,700	2,001,009		(283)			3.125	3.109	JJ	26,215	62,500	06/24/2019	07/31/2029	2,031,250
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	2,998,650	3,000,000	2,911,050	2,999,471		138			3.125	3.130	JJ	39,323	93,750	06/24/2019	07/31/2029	3,046,875
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	5,398,425	5,410,000	5,143,125	5,404,899		1,163			2.800	2.825	JJ	63,537	151,480	01/07/2020	01/31/2030	5,485,740
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,776,891	1,700,000	1,616,139	1,738,332		(9,490)			2.800	2.183	JJ	19,966	47,600	10/14/2021	01/31/2030	1,723,800
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	3,751,837	3,700,000	3,726,899	3,722,637		(23,110)			4.600	3.933	JJ	80,372	170,200	09/23/2024	01/11/2027	3,785,100
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	435,660	436,000	439,170	435,813		154			4.600	4.643	JJ	9,471	10,028	02/12/2025	01/11/2027	446,028
294429-AT-2	EQUIFAX INC		2.B FE	9,973,100	10,000,000	8,904,100	9,984,018		2,588			2.350	2.380	MS	69,194	235,000	08/11/2021	09/15/2031	10,117,500
29444G-AJ-6	EQUITABLE HOLDINGS INC		2.A FE	1,414,799	1,150,000	1,218,172	1,252,262		(43,451)			7.000	2.883	AO	20,125	80,500	02/07/2022	04/01/2028	1,190,250
29446M-AB-8	EQUINOR ASA		1.D FE	3,993,360	4,000,000	3,990,200	3,997,975		705			3.625	3.645	MS	44,708	145,000	09/05/2018	09/10/2028	4,072,500
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		1.E FE	2,331,888	2,420,000	2,385,951	2,380,095		48,207			1.300	4.486	JJ	14,769	15,730	05/05/2025	07/12/2026	2,435,730
29670G-AD-4	ESSENTIAL UTILITIES INC		2.B FE	2,925,000	2,925,000	2,748,535	2,925,000					2.704	2.704	AO	16,697	79,092	04/13/2020	04/15/2030	2,964,546
29736R-AP-5	ESTEE LAUDER COS INC/THE		1.G FE	890,724	870,000	815,060	878,966		(2,365)			2.375	2.079	JD	1,722	20,663	01/18/2022	12/01/2029	880,331
30034W-AB-2	EVERGY INC		2.B FE	3,999,640	4,000,000	3,814,560	3,999,855		37			2.900	2.901	MS	34,156	116,000	09/09/2019	09/15/2029	4,058,000
30040W-AE-8	EVERSOURCE ENERGY		2.B FE	2,997,960	3,000,000	2,947,080	2,999,529		220			3.300	3.308	JJ	45,650	99,000	01/03/2018	01/15/2028	3,049,500
30040W-AE-8	EVERSOURCE ENERGY		2.B FE	2,474,501	2,300,000	2,259,428	2,354,625		(29,730)			3.300	1.942	JJ	34,998	75,900	11/03/2021	01/15/2028	2,337,950
30040W-AK-4	EVERSOURCE ENERGY		2.B FE	2,899,188	2,900,000	2,561,831	2,899,608		81			1.650	1.653	FA	18,077	47,850	08/11/2020	08/15/2030	2,923,925
30040W-AK-4	EVERSOURCE ENERGY		2.B FE	1,812,780	1,800,000	1,590,102	1,805,967		(1,310)			1.650	1.571	FA	11,220	29,700	08/12/2020	08/15/2030	1,814,850
30040W-AL-2	EVERSOURCE ENERGY		2.B FE	4,980,700	5,000,000	4,526,200	4,989,356		1,888			2.550	2.594	MS	37,542	127,500	03/08/2021	03/15/2031	5,063,750
30040W-AL-2	EVERSOURCE ENERGY		2.B FE	1,017,670	1,000,000	905,240	1,009,971		(1,878)			2.550	2.336	MS	7,508	25,500	09/29/2021	03/15/2031	1,012,750
30040W-AN-8	EVERSOURCE ENERGY		2.B FE	1,330,755	1,382,000	1,358,589	1,355,127		24,371			1.400	4.611	FA	7,309	9,674	06/03/2025	08/15/2026	1,391,674
30040W-AQ-1	EVERSOURCE ENERGY		2.B FE	11,535,093	11,751,000	11,589,424	11,608,152		59,058			2.900	3.979	MS	113,593	195,779	12/10/2025	03/01/2027	11,921,390
30040W-AV-0	EVERSOURCE ENERGY		2.B FE	1,225,943	1,225,000	1,228,124	1,225,312		(631)			4.750	4.679	MN	7,435	58,188	03/27/2025	05/15/2026	1,254,094
30161N-AU-5	EXELON CORP		2.B FE	3,542,954	3,325,000	3,318,550	3,327,108		(54,290)			3.400	1.745	AO	23,866	113,050	12/01/2021	04/15/2026	3,381,525
30231G-AT-9	EXXON MOBIL CORP		1.D FE	1,000,000	1,000,000	998,700	1,000,000					3.043	3.043	MS	10,143	30,430	02/29/2016	03/01/2026	1,015,215
30231G-BF-8	EXXON MOBIL CORP		1.D FE	906,733	825,000	758,670	892,861		(3,808)			4.227	3.468	MS	9,881	34,873	03/04/2022	03/19/2040	842,436
30231G-BK-7	EXXON MOBIL CORP		1.D FE	500,000	500,000	489,545	500,000					3.482	3.482	MS	4,933	17,410	03/17/2020	03/19/2030	508,705
303075-AA-3	FACTSET RESEARCH SYSTEMS INC		2.C FE	5,006,424	5,015,000	4,939,675	5,012,895		1,755			2.900	2.937	MS	48,478	145,435	02/15/2022	03/01/2027	5,087,718
30321L-2K-7	F&G GLOBAL FUNDING		1.G FE	3,135,000	3,125,000	3,146,781	3,134,715		(285)			4.650	4.526	MS	45,612		12/01/2025	09/08/2028	3,197,656
31428X-BP-0	FEDEX CORP		2.B FE	2,003,050	2,000,000	1,971,540	2,000,663		(337)			3.400	3.382	FA	25,689	68,000	01/29/2018	02/15/2028	2,034,000
31428X-BP-0	FEDEX CORP		2.B FE	2,994,150	3,000,000	2,957,310	2,998,593		629			3.400	3.423	FA	38,533	102,000	01/29/2018	02/15/2028	3,051,000
31428X-DF-0	FEDEX CORP		2.B FE	12,403,339	12,390,000	11,916,950	12,402,645		(693)			3.100	3.069	FA	155,770		10/09/2025	08/05/2029	12,582,045
31428X-DH-6	FEDEX CORP		2.B FE	3,243,717	3,250,000	2,952,008	3,243,962		245			2.400	2.437	MN	9,967	39,000	10/08/2025	05/15/2031	3,289,000
31428X-DK-9	FEDEX CORP		2.B FE	2,659,098	2,550,000	2,351,967	2,656,786		(2,312)			3.900	3.361	FA	41,438		10/08/2025	02/01/2035	2,599,725

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
31620M-BJ-4	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	2,395,824	2,400,000	2,350,200	2,398,409		433			3.750	3.771	MN	10,000	90,000	05/14/2019	05/21/2029	2,445,000
31620M-BS-4	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	4,566,377	4,688,000	4,451,537	4,627,948		24,595			1.650	2.253	MS	25,784	77,352	02/12/2025	03/01/2028	4,726,676
31620M-BT-2	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	4,472,055	4,500,000	4,024,620	4,484,770		2,746			2.250	2.320	MS	33,750	101,250	02/23/2021	03/01/2031	4,550,625
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	2,969,645	2,975,000	2,970,389	2,973,637		582			3.950	3.972	MS	34,927	117,513	03/12/2018	03/14/2028	3,033,756
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	2,398,671	2,320,000	2,316,404	2,341,079		(9,423)			3.950	3.501	MS	27,237	91,640	04/05/2019	03/14/2028	2,365,820
316773-DF-4	FIFTH THIRD BANCORP		2.A FE	10,850,000	10,850,000	10,622,584	10,850,000					4.337	4.337	AO	86,270	470,565	04/20/2022	04/25/2033	11,085,282
337738-AT-5	FISERV INC		2.B FE	2,474,827	2,475,000	2,464,358	2,474,986		27			3.200	3.201	JJ	39,600	79,200	06/10/2019	07/01/2026	2,514,600
337738-AU-2	FISERV INC		2.B FE	5,470,794	5,480,000	5,317,847	5,476,413		947			3.500	3.520	JJ	95,900	191,800	06/10/2019	07/01/2029	5,575,900
337738-AU-2	FISERV INC		2.B FE	7,144,751	6,375,000	6,186,364	6,696,946		(95,193)			3.500	1.890	JJ	111,563	223,125	02/16/2021	07/01/2029	6,486,563
343498-AC-5	FLOWERS FOODS INC		2.C FE	1,119,533	1,125,000	994,759	1,121,995		535			2.400	2.455	MS	7,950	27,000	03/02/2021	03/15/2031	1,138,500
34959E-AB-5	FORTINET INC		2.A FE	1,993,200	2,000,000	1,792,380	1,996,285		666			2.200	2.238	MS	12,956	44,000	02/24/2021	03/15/2031	2,022,000
34959J-AG-3	FORTIVE CORP		2.B FE	985,680	1,000,000	996,000	993,625		7,945			3.150	4.589	JD	1,400	31,500	06/03/2025	06/15/2026	1,015,750
34964C-AF-3	FORTUNE BRANDS INNOVATIONS INC		2.B FE	4,835,257	4,840,000	4,643,932	4,836,830		440			4.000	4.012	MS	51,627	193,600	03/22/2022	03/25/2032	4,936,800
34967G-AA-2	FORTITUDE GLOBAL FUNDING		1.G FE	269,962	270,000	270,151	269,965		3			4.625	4.630	AO	2,948		09/29/2025	10/06/2028	276,244
35177P-AL-1	ORANGE SA		2.A FE	5,698,988	3,750,000	4,517,325	4,593,501		(143,868)			9.000	4.118	MS	112,500	337,500	01/03/2017	03/01/2031	3,918,750
361448-BF-9	GATX CORP		2.B FE	4,989,350	5,000,000	4,932,100	4,994,745		1,047			4.000	4.026	JD	556	200,000	05/08/2020	06/30/2030	5,100,000
36166N-AK-9	GE CAPITAL FUNDING LLC		1.G FE	596,273	536,000	542,185	575,164		(5,698)			4.550	3.225	MN	3,116	24,388	02/14/2022	05/15/2032	548,194
369550-BQ-0	GENERAL DYNAMICS CORP		1.F FE	1,993,000	2,000,000	1,512,160	1,994,285		291			2.850	2.873	JD	4,750	57,000	05/03/2021	06/01/2041	2,028,500
369550-BQ-0	GENERAL DYNAMICS CORP		1.F FE	3,066,300	3,000,000	2,268,240	3,054,534		(2,934)			2.850	2.701	JD	7,125	85,500	10/25/2021	06/01/2041	3,042,750
370334-BZ-6	GENERAL MILLS INC		2.B FE	8,912,410	8,950,000	8,874,731	8,945,242		4,151			3.200	3.249	FA	112,173	286,400	01/09/2017	02/10/2027	9,093,200
370334-CQ-5	GENERAL MILLS INC		2.B FE	2,567,944	2,570,000	2,283,445	2,568,756		199			2.250	2.259	AO	12,368	57,825	10/05/2021	10/14/2031	2,598,913
37045X-CY-0	GENERAL MOTORS FINANCIAL CO INC		2.B FE	1,490,223	1,450,000	1,397,713	1,472,153		(4,830)			3.600	3.210	JD	1,450	52,200	01/28/2022	06/21/2030	1,476,100
37045X-DD-5	GENERAL MOTORS FINANCIAL CO INC		2.B FE	274,469	275,000	274,865	274,998		109			1.250	1.290	JJ	1,652	3,438	01/05/2021	01/08/2026	276,719
37045X-DE-3	GENERAL MOTORS FINANCIAL CO INC		2.B FE	4,830,334	5,150,000	4,631,756	4,954,272		34,411			2.350	3.159	JJ	58,159	121,025	03/11/2022	01/08/2031	5,210,513
37045X-DH-6	GENERAL MOTORS FINANCIAL CO INC		2.B FE	346,783	340,000	327,352	342,252		(1,034)			2.400	2.077	AO	1,836	8,160	06/16/2021	04/10/2028	344,080
37045X-DH-6	GENERAL MOTORS FINANCIAL CO INC		2.B FE	1,942,101	1,990,000	1,915,972	1,971,544		7,761			2.400	2.824	AO	10,746	47,760	01/18/2022	04/10/2028	2,013,880
37045X-DK-9	GENERAL MOTORS FINANCIAL CO INC		2.B FE	114,791	115,000	113,701	114,981		43			1.500	1.538	JD	101	1,725	06/07/2021	06/10/2026	115,863
37045X-DL-7	GENERAL MOTORS FINANCIAL CO INC		2.B FE	10,167,278	10,185,000	9,230,462	10,174,772		1,722			2.700	2.720	JD	16,041	274,995	06/07/2021	06/10/2031	10,322,498
37045X-DS-2	GENERAL MOTORS FINANCIAL CO INC		2.B FE	976,810	1,000,000	912,740	985,032		2,203			3.100	3.376	JJ	14,553	31,000	01/28/2022	01/12/2032	1,015,500
37045X-EQ-5	GENERAL MOTORS FINANCIAL CO INC		2.B FE	4,995,600	5,000,000	5,082,400	4,998,076		1,339			5.400	5.430	MN	39,750	270,000	02/05/2024	05/08/2027	5,135,000
37045X-EW-2	GENERAL MOTORS FINANCIAL CO INC		2.B FE	4,972,200	5,000,000	5,005,950	4,983,544		11,344			5.038	5.265	JAJO	54,578	136,897	06/12/2025	07/15/2027	5,062,975
37045X-FL-5	GENERAL MOTORS FINANCIAL CO INC		2.B FE	1,674,012	1,675,000	1,677,998	1,674,068		57			4.200	4.221	AO	12,507		10/22/2025	10/27/2028	1,710,175
372460-AC-9	GENUINE PARTS CO		2.C FE	1,457,448	1,475,000	1,305,995	1,463,788		1,663			2.750	2.887	FA	16,901	40,563	01/06/2022	02/01/2032	1,495,281
37310P-AE-1	GEORGETOWN UNIVERSITY/THE		1.G FE	3,493,140	3,500,000	3,235,365	3,496,549		763			2.247	2.271	AO	19,661	78,645	04/29/2021	04/01/2030	3,539,323
373334-KV-2	GEORGIA POWER CO		1.F FE	1,171,000	1,171,000	1,186,246	1,171,000					5.004	5.004	FA	20,834	58,597	02/20/2024	02/23/2027	1,200,298
373334-KV-2	GEORGIA POWER CO		1.F FE	342,139	340,000	344,427	341,189		(949)			5.004	4.662	FA	6,049	17,014	02/12/2025	02/23/2027	348,507
375558-BF-9	GILEAD SCIENCES INC		1.G FE	3,890,080	3,750,000	3,748,350	3,750,000		(17,287)			3.650	3.650	MS	45,625	136,875	10/25/2017	03/01/2026	3,818,438
375558-BS-1	GILEAD SCIENCES INC		1.G FE	4,171,686	4,150,000	3,078,470	4,166,988		(977)			2.600	2.566	AO	26,975	107,900	12/17/2020	10/01/2040	4,203,950

Annual Statement for the Year 2025 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.22

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
375558-BS-1	GILEAD SCIENCES INC		1.G FE	4,699,768	4,750,000	3,523,550	4,709,166		2,208			2.600	2.670	AO	30,875	123,500	12/16/2021	10/01/2040	4,811,750
375558-BX-0	GILEAD SCIENCES INC		1.G FE	7,030,358	7,101,000	6,803,326	7,064,167		18,290			1.200	1.497	AO	21,303	85,212	02/12/2025	10/01/2027	7,143,606
378272-AN-8	GLENCORE FUNDING LLC		2.A FE	1,823,323	1,850,000	1,848,317	1,833,232		9,909			4.000	4.765	MS	19,322	37,000	03/27/2025	03/27/2027	1,887,000
37940X-AG-7	GLOBAL PAYMENTS INC		2.C FE	2,547,603	2,550,000	2,496,578	2,549,495		476			2.150	2.169	JJ	25,280	54,825	11/16/2021	01/15/2027	2,577,413
37940X-AG-7	GLOBAL PAYMENTS INC		2.C FE	1,002,260	1,000,000	979,050	1,000,448		(460)			2.150	2.102	JJ	9,914	21,500	12/03/2021	01/15/2027	1,010,750
37940X-AH-5	GLOBAL PAYMENTS INC		2.C FE	2,990,970	3,000,000	2,691,780	2,994,376		866			2.900	2.935	MN	11,117	87,000	11/16/2021	11/15/2031	3,043,500
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE		2.A FE	2,734,901	2,685,000	2,682,879	2,685,461		(6,711)			3.850	3.593	JJ	44,508	103,373	10/26/2017	01/26/2027	2,736,686
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE		2.A FE	2,661,390	2,750,000	2,747,828	2,736,756		11,846			3.850	4.316	JJ	45,585	105,875	11/28/2018	01/26/2027	2,802,938
38141G-WL-4	GOLDMAN SACHS GROUP INC/THE		2.A FE	3,526,090	3,410,000	3,392,166	3,440,889		(21,089)			3.691	3.035	JD	9,090	125,863	01/18/2022	06/05/2028	3,472,932
38141G-WZ-3	GOLDMAN SACHS GROUP INC/THE		2.A FE	15,235,394	14,450,000	14,483,669	14,733,630		(116,715)			4.223	3.335	MN	101,704	610,224	11/30/2021	05/01/2029	14,755,112
38141G-XG-4	GOLDMAN SACHS GROUP INC/THE		1.F FE	1,034,292	965,000	907,467	995,879		(7,689)			2.600	1.737	FA	10,036	25,090	12/03/2020	02/07/2030	977,545
38141G-XG-4	GOLDMAN SACHS GROUP INC/THE		1.F FE	11,123,854	11,170,000	10,504,045	11,145,484		5,565			2.600	2.657	FA	116,168	290,420	01/18/2022	02/07/2030	11,315,210
38141G-XR-0	GOLDMAN SACHS GROUP INC/THE		1.F FE	1,625,000	1,625,000	1,444,836	1,625,000					1.992	1.992	JJ	13,847	32,370	01/20/2021	01/27/2032	1,641,185
38141G-XR-0	GOLDMAN SACHS GROUP INC/THE		1.F FE	3,143,828	3,200,000	2,845,216	3,166,556		5,047			1.992	2.175	JJ	27,268	63,744	04/15/2021	01/27/2032	3,231,872
38141G-YA-6	GOLDMAN SACHS GROUP INC/THE		1.F FE	3,250,130	3,250,000	3,233,458	3,250,005		(28)			1.431	1.430	MS	14,469	46,508	05/10/2021	03/09/2027	3,273,254
38141G-YJ-7	GOLDMAN SACHS GROUP INC/THE		2.A FE	6,100,000	6,100,000	5,469,138	6,100,000					2.383	2.383	JJ	64,606	145,363	07/14/2021	07/21/2032	6,172,682
38141G-YM-0	GOLDMAN SACHS GROUP INC/THE		1.F FE	4,000,000	4,000,000	3,932,600	4,000,000					1.948	1.948	AO	15,151	77,920	10/18/2021	10/21/2027	4,038,960
38141G-ZL-1	GOLDMAN SACHS GROUP INC/THE		1.F FE	6,031,200	6,000,000	6,037,080	6,025,532		(5,668)			4.974	4.589	FMAN	31,502	81,089	09/26/2025	02/24/2028	6,074,611
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE		2.A FE	1,744,744	1,700,000	1,694,203	1,700,000		(6,639)			3.500	3.500	MN	7,438	59,500	06/28/2019	11/16/2026	1,729,750
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE		2.A FE	7,354,139	7,437,000	7,411,640	7,398,364		25,881			3.500	4.112	MN	32,537	190,295	06/03/2025	11/16/2026	7,567,148
38151L-AF-7	GOLDMAN SACHS BANK USA/NEW YORK NY		1.E FE	4,834,000	4,834,000	4,846,230	4,834,000					5.283	5.283	MS	73,067	255,380	03/12/2024	03/18/2027	4,961,690
38151L-AF-7	GOLDMAN SACHS BANK USA/NEW YORK NY		1.E FE	428,083	426,000	427,078	426,406		(1,677)			5.283	4.818	MS	6,439	22,506	02/12/2025	03/18/2027	437,253
404119-BU-2	HCA INC		2.C FE	3,005,040	3,000,000	3,006,690	3,004,619		(421)			4.500	4.247	FA	51,000		12/10/2025	02/15/2027	3,067,500
404119-BX-6	HCA INC		2.C FE	350,672	310,000	309,179	327,684		(5,268)			4.125	2.267	JD	568	12,788	06/16/2021	06/15/2029	316,394
404119-CC-1	HCA INC		2.C FE	7,205,474	7,340,000	6,583,980	7,258,079		13,455			2.375	2.591	JJ	80,383	174,325	01/18/2022	07/15/2031	7,427,163
404280-AW-9	HSBC HOLDINGS PLC		1.G FE	1,817,588	1,700,000	1,700,697	1,702,815		(15,222)			4.300	3.376	MS	22,945	73,100	07/18/2017	03/08/2026	1,736,550
404280-BB-4	HSBC HOLDINGS PLC		1.G FE	846,848	750,000	749,933	756,995		(17,412)			3.900	1.537	MN	2,925	29,250	08/31/2020	05/25/2026	764,625
404280-BK-4	HSBC HOLDINGS PLC		1.G FE	1,254,838	1,250,000	1,248,388	1,250,741		(594)			4.041	3.990	MS	15,154	50,513	02/22/2018	03/13/2028	1,275,256
404280-BT-5	HSBC HOLDINGS PLC		1.G FE	4,277,316	3,925,000	3,962,602	4,064,552		(54,175)			4.583	3.067	JD	5,996	179,883	11/30/2021	06/19/2029	4,014,941
404280-CC-1	HSBC HOLDINGS PLC		1.G FE	3,450,000	3,450,000	3,410,291	3,450,000					3.973	3.973	MN	14,849	137,069	05/15/2019	05/22/2030	3,518,534
404280-CH-0	HSBC HOLDINGS PLC		1.G FE	1,000,000	1,000,000	935,590	1,000,000					2.848	2.848	JD	2,136	28,480	05/28/2020	06/04/2031	1,014,240
404280-CV-9	HSBC HOLDINGS PLC		1.G FE	5,000,000	5,000,000	4,757,450	5,000,000					2.206	2.206	FA	41,056	110,300	08/10/2021	08/17/2029	5,055,150
404280-CY-3	HSBC HOLDINGS PLC		1.G FE	2,000,000	2,000,000	1,818,960	2,000,000					2.871	2.871	MN	6,221	57,420	11/15/2021	11/22/2032	2,028,710
404280-DR-7	HSBC HOLDINGS PLC		1.G FE	793,808	750,000	792,983	791,973		(1,835)			7.390	4.193	MN	8,930		12/01/2025	11/03/2028	777,713
40434L-AB-1	HP INC		2.B FE	3,041,399	3,050,000	3,003,152	3,048,055		1,285			3.000	3.045	JD	3,558	91,500	06/09/2020	06/17/2027	3,095,750
40434L-AK-1	HP INC		2.B FE	4,768,863	4,780,000	4,732,200	4,774,416		1,560			4.000	4.038	AO	40,364	191,200	03/29/2022	04/15/2029	4,875,600

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
	CUSIP Identification	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity
	416515-BE-3		HARTFORD INSURANCE GROUP INC/THE	9,812,203	9,850,000	9,422,707	9,834,028		4,114			2.800	2.847	FA	101,127	275,800	02/14/2022	08/19/2029	9,987,900
	427866-BE-7		HERSHEY CO/THE	1,632,334	1,635,000	1,476,421	1,633,767		267			1.700	1.718	JD	2,316	27,795	05/27/2020	06/01/2030	1,648,898
	42824C-BK-4		HEWLETT PACKARD ENTERPRISE CO	3,849,360	4,000,000	3,973,760	3,974,947		99,198			1.750	4.338	AO	17,500	70,000	09/23/2024	04/01/2026	4,035,000
	42824C-BY-4		HEWLETT PACKARD ENTERPRISE CO	3,000,000	3,000,000	3,010,800	3,000,000					4.655	4.655	MJSD	6,595	38,645	09/08/2025	09/15/2028	3,034,915
	437076-BN-1		HOME DEPOT INC/THE	2,929,370	3,000,000	2,965,110	2,994,076		8,269			2.125	2.411	MS	18,771	63,750	09/05/2017	09/15/2026	3,031,875
	437076-BW-1		HOME DEPOT INC/THE	2,298,410	2,175,000	2,183,635	2,213,972		(13,711)			3.900	3.197	JD	5,891	84,825	04/08/2019	12/06/2028	2,217,413
	437076-BY-7		HOME DEPOT INC/THE	3,231,345	3,250,000	3,147,788	3,242,916		1,918			2.950	3.017	JD	4,261	95,875	06/03/2019	06/15/2029	3,297,938
	437076-CA-8		HOME DEPOT INC/THE	988,300	1,000,000	984,030	996,889		2,347			2.500	2.748	AO	5,278	25,000	03/14/2022	04/15/2027	1,012,500
	437076-CE-0		HOME DEPOT INC/THE	347,841	350,000	329,966	349,322		303			0.900	0.989	MS	928	3,150	01/04/2021	03/15/2028	351,575
	437076-CF-7		HOME DEPOT INC/THE	1,124,200	1,250,000	1,086,150	1,174,465		13,385			1.375	2.626	MS	5,061	17,188	02/04/2022	03/15/2031	1,258,594
	437076-CJ-9		HOME DEPOT INC/THE	3,744,774	3,870,000	3,415,662	3,793,199		12,455			1.875	2.247	MS	21,366	72,563	01/18/2022	09/15/2031	3,906,281
	438516-BL-9		HONEYWELL INTERNATIONAL INC	4,483,800	4,500,000	4,451,760	4,498,494		1,771			2.500	2.541	MN	18,750	112,500	10/24/2016	11/01/2026	4,556,250
	438516-BU-9		HONEYWELL INTERNATIONAL INC	2,640,540	2,650,000	2,530,777	2,646,280		964			2.700	2.741	FA	27,030	71,550	07/30/2019	08/15/2029	2,685,775
	438516-CE-4		HONEYWELL INTERNATIONAL INC	1,917,655	2,000,000	1,938,840	1,980,445		16,461			1.100	1.955	MS	7,333	22,000	02/14/2022	03/01/2027	2,011,000
	438516-CF-1		HONEYWELL INTERNATIONAL INC	5,797,779	5,850,000	5,119,803	5,818,561		5,194			1.750	1.850	MS	34,125	102,375	12/07/2021	09/01/2031	5,901,188
	440452-AF-7		HORMEL FOODS CORP	1,743,780	2,000,000	1,807,100	1,851,290		30,329			1.800	3.628	JD	2,000	36,000	04/12/2022	06/11/2030	2,018,000
	440452-AH-3		HORMEL FOODS CORP	488,809	490,000	465,525	489,572		172			1.700	1.737	JD	648	8,330	05/25/2021	06/03/2028	494,165
	444859-BR-2		HUMANA INC	7,784,712	7,800,000	6,770,634	7,790,717		1,411			2.150	2.171	FA	68,943	167,700	07/29/2021	02/03/2032	7,883,850
	445658-CF-2		JB HUNT TRANSPORT SERVICES INC	2,999,820	3,000,000	2,999,250	2,999,995		29			3.875	3.876	MS	38,750	116,250	02/26/2019	03/01/2026	3,058,125
	446150-AS-3		HUNTINGTON BANCSHARES INC/OH	5,826,425	5,850,000	5,462,964	5,839,615		2,376			2.550	2.596	FA	60,913	149,175	01/28/2020	02/04/2030	5,924,588
	446150-AS-3		HUNTINGTON BANCSHARES INC/OH	3,513,687	3,450,000	3,221,748	3,482,425		(7,983)			2.550	2.293	FA	35,923	87,975	12/09/2021	02/04/2030	3,493,988
	44891A-BG-1		HYUNDAI CAPITAL AMERICA	1,972,520	2,000,000	1,977,660	1,973,845		1,325			3.000	4.219	FA	23,500		12/10/2025	02/10/2027	2,030,000
	44891A-DS-3		HYUNDAI CAPITAL AMERICA	4,997,400	5,000,000	5,020,600	5,000,000		2,600			4.710	4.709	MJSD	3,925	199,547	06/12/2025	03/25/2027	5,058,869
	452308-AX-7		ILLINOIS TOOL WORKS INC	9,685,140	9,750,000	9,660,983	9,743,468		7,307			2.650	2.728	MN	33,015	258,375	03/08/2017	11/15/2026	9,879,188
	456837-AH-6		ING GROEP NV	14,297,036	14,207,000	14,200,323	14,226,171		(15,647)			3.950	3.837	MS	143,412	561,177	02/12/2025	03/29/2027	14,487,588
	456837-AV-5		ING GROEP NV	5,675,000	5,675,000	5,639,645	5,675,000					1.726	1.726	AO	24,488	97,951	03/24/2021	04/01/2027	5,723,975
	456837-AV-5		ING GROEP NV	2,748,460	2,750,000	2,732,868	2,749,633		289			1.726	1.737	AO	11,866	47,465	10/27/2021	04/01/2027	2,773,733
	456837-AW-3		ING GROEP NV	5,245,000	5,245,000	4,832,638	5,245,000					2.727	2.727	AO	35,758	143,031	03/24/2021	04/01/2032	5,316,516
	456837-AW-3		ING GROEP NV	667,094	680,000	626,538	671,644		1,202			2.727	2.944	AO	4,636	18,544	01/18/2022	04/01/2032	689,272
	456873-AD-0		TRANE TECHNOLOGIES FINANCING LTD	989,020	990,000	983,446	989,644		102			3.800	3.812	MS	10,450	37,620	03/19/2019	03/21/2029	1,008,810
	456873-AE-8		TRANE TECHNOLOGIES FINANCING LTD	4,225,559	4,230,000	4,224,543	4,229,846		697			3.500	3.517	MS	41,125	148,050	03/19/2019	03/21/2026	4,304,025
	458140-AU-4		INTEL CORP	4,213,768	4,250,000	4,224,798	4,240,002		19,788			2.600	3.228	MN	12,892	110,500	03/27/2025	05/19/2026	4,305,250
	458140-AX-8		INTEL CORP	4,166,042	4,350,000	4,297,148	4,252,275		61,699			3.150	4.880	MN	19,031	137,025	03/27/2025	05/11/2027	4,418,513
	458140-BT-6		INTEL CORP	4,290,486	4,375,000	4,106,725	4,339,982		12,915			1.600	1.915	FA	27,028	70,000	02/01/2022	08/12/2028	4,410,000
	458140-BV-1		INTEL CORP	5,894,631	5,900,000	4,133,599	5,895,567		223			2.800	2.806	FA	63,786	165,200	08/10/2021	08/12/2041	5,982,600
	45866F-AK-0		INTERCONTINENTAL EXCHANGE INC	3,164,070	3,050,000	2,793,703	3,103,045		(12,207)			2.100	1.666	JD	2,847	64,050	10/20/2020	06/15/2030	3,082,025
	45866F-AN-4		INTERCONTINENTAL EXCHANGE INC	353,455	350,000	298,836	351,984		(288)			1.850	1.757	MS	1,907	6,475	09/14/2020	09/15/2032	353,238
	45866F-AN-4		INTERCONTINENTAL EXCHANGE INC	3,288,597	3,610,000	3,082,285	3,396,378		28,502			1.850	2.824	MS	19,664	66,785	02/22/2022	09/15/2032	3,643,393

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	4,424,238	4,350,000	4,340,735	4,347,244		(2,882)			3.300	3.476	MN	18,343	143,550	04/25/2025	05/15/2026	4,421,775
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	2,992,470	3,000,000	2,943,990	2,997,165		779			3.500	3.530	MN	13,417	105,000	05/08/2019	05/15/2029	3,052,500
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	822,803	750,000	671,235	809,809		(3,481)			4.150	3.403	MN	3,977	31,125	01/28/2022	05/15/2039	765,563
459200-KM-2	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	1,832,512	1,900,000	1,865,439	1,854,785		22,273			2.200	4.430	FA	16,488	20,900	06/06/2025	02/09/2027	1,920,900
459200-KN-0	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	3,299,439	3,300,000	2,994,750	3,299,640		54			2.720	2.722	FA	35,405	89,760	02/02/2022	02/09/2032	3,344,880
46124H-AC-0	INTUIT INC		1.G FE	2,572,580	2,575,000	2,487,399	2,574,452		350			1.350	1.364	JJ	16,029	34,763	06/25/2020	07/15/2027	2,592,381
465685-AK-1	ITC HOLDINGS CORP		2.B FE	2,040,764	2,075,000	2,065,165	2,061,150		20,386			3.250	4.631	JD	187	67,438	04/02/2025	06/30/2026	2,108,719
46625H-QW-3	JPMORGAN CHASE & CO		1.F FE	4,979,280	5,000,000	4,994,250	4,999,362		2,537			3.300	3.352	AO	41,250	165,000	02/23/2017	04/01/2026	5,082,500
46625H-QW-3	JPMORGAN CHASE & CO		1.F FE	8,850,278	8,775,000	8,764,909	8,775,000		(10,486)			3.300	3.178	AO	72,394	289,575	04/15/2019	04/01/2026	8,919,788
46625H-RV-4	JPMORGAN CHASE & CO		1.F FE	1,392,282	1,425,000	1,415,852	1,421,339		4,767			2.950	3.301	AO	10,509	42,038	04/30/2019	10/01/2026	1,446,019
46625H-RV-4	JPMORGAN CHASE & CO		1.F FE	1,661,505	1,500,000	1,490,370	1,514,121		(28,256)			2.950	1.042	AO	11,063	44,250	08/31/2020	10/01/2026	1,522,125
46647P-AF-3	JPMORGAN CHASE & CO		1.F FE	7,540,757	7,513,000	7,472,805	7,517,411		(3,186)			3.540	3.494	MN	44,327	265,960	10/26/2017	05/01/2028	7,645,980
46647P-AV-8	JPMORGAN CHASE & CO		1.F FE	3,291,222	2,970,000	2,979,237	3,094,901		(46,781)			4.203	2.495	JJ	54,786	124,829	01/18/2022	07/23/2029	3,032,415
46647P-AX-4	JPMORGAN CHASE & CO		1.F FE	5,303,257	5,210,000	5,264,809	5,283,909		(4,328)			4.452	3.933	JD	16,752	9,349	12/30/2025	12/05/2029	5,325,975
46647P-BE-5	JPMORGAN CHASE & CO		1.E FE	3,350,175	3,375,000	3,203,550	3,362,484		2,409			2.739	2.822	AO	19,515	92,441	02/01/2022	10/15/2030	3,421,221
46647P-BL-9	JPMORGAN CHASE & CO		1.E FE	5,000,000	5,000,000	4,661,700	5,000,000					2.522	2.522	AO	24,169	126,100	04/15/2020	04/22/2031	5,063,050
46647P-BU-9	JPMORGAN CHASE & CO		1.E FE	3,052,226	3,050,000	2,712,731	3,051,144		(223)			1.764	1.756	MN	6,277	53,802	12/17/2020	11/19/2031	3,076,901
46647P-BU-9	JPMORGAN CHASE & CO		1.E FE	2,377,175	2,500,000	2,223,550	2,427,266		11,426			1.764	2.296	MN	5,145	44,100	06/07/2021	11/19/2031	2,522,050
46647P-BX-3	JPMORGAN CHASE & CO		1.F FE	1,424,820	1,500,000	1,339,305	1,455,136		6,741			1.953	2.485	FA	11,962	29,295	04/15/2021	02/04/2032	1,514,648
46647P-CB-0	JPMORGAN CHASE & CO		1.E FE	8,917,682	8,900,000	8,833,873	8,901,121		(3,648)			1.578	1.536	AO	26,918	140,442	05/04/2021	04/22/2027	8,970,221
46647P-CB-0	JPMORGAN CHASE & CO		1.E FE	2,240,976	2,400,000	2,382,168	2,324,172		55,508			1.578	4.091	AO	7,259	37,872	06/27/2024	04/22/2027	2,418,936
46647P-CC-8	JPMORGAN CHASE & CO		1.F FE	2,500,000	2,500,000	2,287,125	2,500,000					2.580		AO	12,363	64,500	04/15/2021	04/22/2032	2,532,250
46647P-CP-9	JPMORGAN CHASE & CO		1.E FE	3,753,301	3,959,000	3,886,986	3,836,372		67,131			1.470	3.338	MS	16,004	58,197	02/12/2025	09/22/2027	3,988,099
46647P-CR-5	JPMORGAN CHASE & CO		1.E FE	7,565,651	7,550,000	6,821,199	7,559,658		(1,516)			2.545	2.521	MN	28,288	192,148	12/08/2021	11/08/2032	7,646,074
46647P-CU-8	JPMORGAN CHASE & CO		1.E FE	5,798,675	5,750,000	5,284,538	5,781,149		(4,640)			2.963	2.865	JJ	73,828	170,373	01/21/2022	01/25/2033	5,835,186
46647P-CU-8	JPMORGAN CHASE & CO		1.E FE	1,120,008	1,150,000	1,056,908	1,129,413		2,554			2.963	3.249	JJ	14,766	34,075	02/22/2022	01/25/2033	1,167,037
46647P-DA-1	JPMORGAN CHASE & CO		1.E FE	1,000,000	1,000,000	1,004,230	1,000,000					4.323	4.323	AO	7,805	43,230	04/19/2022	04/26/2028	1,021,615
46647P-ET-9	JPMORGAN CHASE & CO		1.E FE	5,010,050	5,000,000	5,010,000	5,012,058		2,008			4.755	4.625	JAJO	45,570	65,351	09/17/2025	01/24/2029	5,059,438
47233J-DX-3	JEFFERIES FINANCIAL GROUP INC		2.B FE	2,757,062	2,770,000	2,414,249	2,762,165		1,033			2.750	2.796	AO	16,081	76,175	10/01/2020	10/15/2032	2,808,088
47233J-DX-3	JEFFERIES FINANCIAL GROUP INC		2.B FE	1,261,104	1,200,000	1,045,884	1,236,251		(5,095)			2.750	2.250	AO	6,967	33,000	11/23/2020	10/15/2032	1,216,500
478115-AE-8	JOHNS HOPKINS UNIVERSITY		1.B FE	991,900	1,000,000	915,870	995,852		869			1.972	2.069	JJ	9,860	19,720	05/05/2021	07/01/2030	1,009,860
478160-CE-2	JOHNSON & JOHNSON		1.A FE	998,970	1,000,000	992,710	999,864		113			2.950	2.962	MS	9,669	29,500	02/28/2017	03/03/2027	1,014,750
478160-CR-3	JOHNSON & JOHNSON		1.A FE	4,966,750	5,000,000	3,534,400	4,974,311		1,477			2.100	2.141	MS	35,000	105,000	08/20/2020	09/01/2040	5,052,500
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC / TYC		2.A FE	4,685,383	4,700,000	4,195,126	4,692,814		1,453			1.750	1.784	MS	24,218	82,250	09/08/2020	09/15/2030	4,741,125
47837R-AD-2	JOHNSON CONTROLS INTERNATIONAL PLC / TYC		2.A FE	2,975,490	3,000,000	2,645,310	2,985,401		2,386			2.000	2.091	MS	17,500	60,000	09/13/2021	09/16/2031	3,030,000
482480-AG-5	KLA CORP		1.F FE	2,241,590	2,250,000	2,256,525	2,246,922		882			4.100	4.146	MS	27,163	92,250	03/14/2019	03/15/2029	2,296,125
482480-AG-5	KLA CORP		1.F FE	2,395,675	2,345,000	2,351,801	2,362,460		(5,483)			4.100	3.831	MS	28,309	96,145	04/05/2019	03/15/2029	2,393,073
48305Q-AC-7	KAISER FOUNDATION HOSPITALS		1.D FE	6,821,579	6,880,000	6,823,584	6,870,561		6,820			3.150	3.256	MN	36,120	216,720	03/22/2018	05/01/2027	6,988,360
48305Q-AF-0	KAISER FOUNDATION HOSPITALS		1.D FE	7,500,000	7,500,000	5,591,550	7,500,000					2.810	2.810	JD	17,563	210,750	06/08/2021	06/01/2041	7,605,375
49271V-AN-0	KEURIG DR PEPPER INC		2.B FE	208,808	215,000	191,965	211,304		653			2.250	2.605	MS	1,424	4,838	01/18/2022	03/15/2031	217,419
49271V-AP-5	KEURIG DR PEPPER INC		2.B FE	998,130	1,000,000	989,220	999,056		264			3.950	3.981	AO	8,339	39,500	04/07/2022	04/15/2029	1,019,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
49271V-AQ-3	KEURIG DR PEPPER INC		2.B FE	4,976,500	5,000,000	4,813,900	4,984,120		2,173			4.050	4.108	AO	42,750	202,500	04/07/2022	04/15/2032	5,101,250
49271V-AY-6	KEURIG DR PEPPER INC		2.B FE	6,000,000	6,000,000	6,001,620	6,000,000					4.452	4.462	FMAN	33,391	159,566	04/28/2025	11/15/2026	6,066,782
49271V-AZ-3	KEURIG DR PEPPER INC		2.B FE	1,823,905	1,825,000	1,831,552	1,824,131		226			4.350	4.371	MN	10,144	41,899	04/28/2025	05/15/2028	1,864,694
49326E-EG-4	KEYCORP		2.B FE	3,444,101	3,450,000	3,452,691	3,448,407		640			4.100	4.121	AO	23,968	141,450	04/23/2018	04/30/2028	3,520,725
49326E-EJ-8	KEYCORP		2.B FE	2,948,340	3,000,000	2,833,800	2,979,083		5,231			2.550	2.747	AO	19,125	76,500	09/09/2019	10/01/2029	3,038,250
49326E-EK-5	KEYCORP		2.B FE	4,877,850	5,000,000	4,887,550	4,883,099		5,249			2.250	4.172	AO	26,563		12/10/2025	04/06/2027	5,056,250
49338L-AF-0	KEYSIGHT TECHNOLOGIES INC		2.A FE	1,673,560	1,675,000	1,606,794	1,674,399		146			3.000	3.010	AO	8,515	50,250	10/07/2019	10/30/2029	1,700,125
494368-BY-8	KIMBERLY-CLARK CORP		1.F FE	334,477	335,000	335,874	334,831		55			3.950	3.969	MN	2,205	13,233	10/24/2018	11/01/2028	341,616
494368-CD-3	KIMBERLY-CLARK CORP		1.F FE	7,717,915	7,750,000	6,992,283	7,730,497		3,117			2.000	2.046	MN	25,403	155,000	10/28/2021	11/02/2031	7,827,500
494550-AW-6	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	1,222,610	900,000	1,013,409	1,158,298		(16,515)			6.950	3.932	JJ	28,843	62,550	01/18/2022	01/15/2038	931,275
49456B-AP-6	KINDER MORGAN INC		2.B FE	5,066,500	5,000,000	5,025,200	5,016,615		(8,182)			4.300	4.118	MS	71,667	215,000	02/26/2019	03/01/2028	5,107,500
501044-DP-3	KROGER CO/THE		2.A FE	12,972,180	13,000,000	11,971,180	12,987,205		2,784			2.200	2.224	MN	47,667	286,000	04/21/2020	05/01/2030	13,143,000
501044-DQ-1	KROGER CO/THE		2.B FE	1,333,668	1,400,000	1,234,758	1,362,024		7,037			1.700	2.273	JJ	10,974	23,800	10/27/2021	01/15/2031	1,411,900
50220P-AB-9	LSEG FINANCE PLC		1.G FE	2,037,798	2,100,000	2,085,867	2,083,722		45,924			1.375	4.411	AO	6,818	28,875	04/02/2025	04/06/2026	2,114,438
502431-AN-9	L3HARRIS TECHNOLOGIES INC		2.B FE	5,522,901	5,525,000	4,880,785	5,523,909		205			1.800	1.804	JJ	45,858	99,450	11/10/2020	01/15/2031	5,574,725
512807-AS-7	LAM RESEARCH CORP		1.G FE	651,276	652,000	651,694	651,977		114			3.750	3.768	MS	7,199	24,450	02/25/2019	03/15/2026	664,225
512807-AU-2	LAM RESEARCH CORP		1.G FE	998,190	1,000,000	1,000,740	999,343		189			4.000	4.022	MS	11,778	40,000	02/25/2019	03/15/2029	1,020,000
512807-AU-2	LAM RESEARCH CORP		1.G FE	1,004,770	1,000,000	1,000,740	1,001,635		(512)			4.000	3.941	MS	11,778	40,000	02/26/2019	03/15/2029	1,020,000
52107Q-AK-1	LAZARD GROUP LLC		2.A FE	2,407,585	2,375,000	2,380,985	2,386,323		(3,544)			4.375	4.201	MS	31,749	103,906	04/05/2019	03/11/2029	2,426,953
526057-CD-4	LENNAR CORP		2.B FE	1,023,042	910,000	917,371	940,076		(20,770)			4.750	2.350	MN	3,842	43,225	01/18/2022	11/29/2027	931,613
526057-CD-4	LENNAR CORP		2.B FE	433,025	435,000	438,524	433,621		596			4.750	4.926	MN	1,837	20,663	02/12/2025	11/29/2027	445,331
532457-CJ-5	ELI LILLY & CO		1.E FE	2,598,622	2,600,000	2,622,022	2,599,471		457			4.500	4.519	FA	46,150	117,000	02/07/2024	02/09/2027	2,658,500
532457-CJ-5	ELI LILLY & CO		1.E FE	437,446	437,000	440,701	437,244		(202)			4.500	4.444	FA	7,757	9,833	02/12/2025	02/09/2027	446,833
532457-DA-3	ELI LILLY & CO		1.E FE	5,003,350	5,000,000	5,049,200	5,003,177		(173)			4.661	4.642	JAJO	86,753		09/17/2025	10/15/2028	5,058,267
534187-BF-5	LINCOLN NATIONAL CORP		2.B FE	3,630,257	3,455,000	3,442,977	3,481,689		(37,516)			3.625	2.506	JD	37,921	125,244	11/30/2021	12/12/2026	3,517,622
534187-BH-1	LINCOLN NATIONAL CORP		2.B FE	1,273,995	1,170,000	1,164,080	1,204,332		(17,373)			3.800	2.225	MS	3,705	44,460	01/18/2022	03/01/2028	1,192,230
534187-BH-1	LINCOLN NATIONAL CORP		2.B FE	2,018,645	2,049,000	2,038,632	2,033,819		9,557			3.800	4.160	MS	6,488	77,862	02/12/2025	03/01/2028	2,087,931
539439-AR-0	LLOYDS BANKING GROUP PLC		1.G FE	2,247,012	2,125,000	2,138,621	2,169,402		(19,335)			4.375	3.380	MS	25,566	92,969	10/13/2021	03/22/2028	2,171,484
539439-AY-5	LLOYDS BANKING GROUP PLC		1.G FE	1,803,010	1,775,000	1,794,649	1,787,519		(15,490)			5.985	4.778	FA	42,494	53,117	03/27/2025	08/07/2027	1,828,117
53944Y-AD-5	LLOYDS BANKING GROUP PLC		1.G FE	6,047,522	5,800,000	5,791,242	5,850,567		(48,244)			3.750	2.880	JJ	102,708	217,500	11/03/2021	01/11/2027	5,908,750
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	1,388,563	1,376,000	1,375,849	1,376,000		(1,313)			3.550	3.550	JJ	22,524	48,848	03/16/2017	01/15/2026	1,400,424
539830-BR-9	LOCKHEED MARTIN CORP		1.F FE	6,244,500	6,250,000	6,130,813	6,246,248		502			3.900	3.911	JD	10,833	243,750	04/21/2022	06/15/2032	6,371,875
548661-DM-6	LOWE'S COS INC		2.A FE	4,479,480	4,500,000	4,481,775	4,499,340		2,279			2.500	2.552	AO	23,750	112,500	04/11/2016	04/15/2026	4,556,250
548661-DP-9	LOWE'S COS INC		2.A FE	998,460	1,000,000	989,020	999,766		169			3.100	3.118	MN	4,994	31,000	04/19/2017	05/03/2027	1,015,500
548661-DR-5	LOWE'S COS INC		2.A FE	2,809,034	2,813,000	2,778,231	2,811,548		413			3.650	3.667	AO	24,528	102,675	04/03/2019	04/05/2029	2,864,337
548661-DR-5	LOWE'S COS INC		2.A FE	1,430,184	1,400,000	1,382,696	1,410,563		(3,278)			3.650	3.384	AO	12,207	51,100	06/12/2019	04/05/2029	1,425,550
548661-DU-8	LOWE'S COS INC		2.A FE	3,575,272	3,075,000	3,116,297	3,335,340		(60,846)			4.500	2.293	AO	29,213	138,375	12/01/2021	04/15/2030	3,144,188
548661-DX-2	LOWE'S COS INC		2.A FE	1,258,283	1,320,000	1,245,064	1,296,332		9,960			1.300	2.106	AO	3,623	17,160	01/18/2022	04/15/2028	1,328,580
548661-DY-0	LOWE'S COS INC		2.A FE	8,588,459	8,750,000	7,778,138	8,663,674		16,952			1.700	1.916	AO	31,403	148,750	07/28/2021	10/15/2030	8,824,375
548661-EA-1	LOWE'S COS INC		2.A FE	11,398,974	11,400,000	10,472,724	11,399,429		100			2.625	2.626	AO	74,813	299,250	03/29/2021	04/01/2031	11,549,625
548661-EE-3	LOWE'S COS INC		2.A FE	2,987,541	3,045,000	2,195,201	2,996,374		2,336			2.800	2.925	MS	25,104	85,260	01/18/2022	09/15/2041	3,087,630
548661-EG-8	LOWE'S COS INC		2.A FE	1,023,661	1,037,000	1,029,648	1,029,183		5,288			3.350	3.974	AO	8,685	34,740	02/12/2025	04/01/2027	1,054,370
548661-EH-6	LOWE'S COS INC		2.A FE	724,877	725,000	695,710	724,918		11			3.750	3.752	AO	6,797	27,188	03/22/2022	04/01/2032	738,594
55336V-AK-6	MPLX LP		2.B FE	505,260	500,000	500,230	500,723		(762)			4.125	3.962	MS	6,875	20,625	05/15/2019	03/01/2027	510,313
55336V-AK-6	MPLX LP		2.B FE	2,996,790	3,000,000	3,001,380	2,997,082		292			4.125	4.212	MS	41,250		11/18/2025	03/01/2027	3,061,875
55336V-BQ-2	MPLX LP		2.B FE	277,769	275,000	254,933	276,435		(307)			2.650	2.523	FA	2,753	7,288	06/16/2021	08/15/2030	278,644
55336V-BQ-2	MPLX LP		2.B FE	2,978,815	3,090,000	2,864,523	3,026,410		12,578			2.650	3.131	FA	30,934	81,885	02/07/2022	08/15/2030	3,130,943
55336V-BR-0	MPLX LP		2.B FE	2,569,464	2,575,000	2,564,855	2,574,830		1,037			1.750	1.791	MS	15,021	45,063	08/11/2020	03/01/2026	2,597,531
56501R-AC-0	MANULIFE FINANCIAL CORP		1.F FE	1,980,176	1,985,000	1,985,238	1,984,900		572			4.150	4.180	MS	26,773	82,378	03/01/2016	03/04/2026	2,026,189
571748-BG-6	MARSH & MCLENNAN COS INC		1.G FE	1,999,300	2,000,000	2,020,920	1,999,746		72			4.375	4.379	MS	25,764	87,500	01/08/2019	03/15/2029	2,043,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.26

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
571748-BN-1	MARSH & MCLENNAN COS INC		1.G FE	1,457,446	1,470,000	1,343,418	1,463,808		1,187			2.250	2.342	MN	4,226	33,075	05/04/2020	11/15/2030	1,486,538
571748-BP-6	MARSH & MCLENNAN COS INC		1.G FE	2,786,134	2,840,000	2,550,434	2,805,943		5,218			2.375	2.593	JD	2,998	67,450	01/21/2022	12/15/2031	2,873,725
571903-BG-7	MARRIOTT INTERNATIONAL INC/MD		2.B FE	208,301	205,000	190,291	206,842		(337)			2.850	2.658	AO	1,233	5,843	06/21/2021	04/15/2031	207,921
571903-BG-7	MARRIOTT INTERNATIONAL INC/MD		2.B FE	2,006,229	2,055,000	1,907,554	2,025,364		5,067			2.850	3.148	AO	12,364	58,568	01/18/2022	04/15/2031	2,084,284
571903-BH-5	MARRIOTT INTERNATIONAL INC/MD		2.B FE	5,594,792	5,600,000	4,896,584	5,596,446		404			2.750	2.759	AO	32,511	154,000	09/08/2021	10/15/2033	5,677,000
573284-AW-6	MARTIN MARIETTA MATERIALS INC		2.B FE	4,996,850	5,000,000	4,515,550	4,998,169		306			2.400	2.407	JJ	55,333	120,000	06/21/2021	07/15/2031	5,060,000
573874-AJ-3	MARVELL TECHNOLOGY INC		2.B FE	2,033,372	2,200,000	2,039,840	2,095,998		17,374			2.950	3.950	AO	13,701	64,900	03/11/2022	04/15/2031	2,232,450
574599-BQ-8	MASCO CORP		2.B FE	6,948,690	7,000,000	6,194,370	6,972,286		5,076			2.000	2.082	FA	52,889	140,000	02/18/2021	02/15/2031	7,070,000
574599-BS-4	MASCO CORP		2.B FE	1,222,991	1,225,000	1,159,781	1,224,364		293			1.500	1.525	FA	6,942	18,375	02/18/2021	02/15/2028	1,234,188
57636Q-AM-6	MASTERCARD INC		1.D FE	1,997,240	2,000,000	1,938,680	1,998,965		284			2.950	2.966	JD	4,917	59,000	05/28/2019	06/01/2029	2,029,500
57636Q-AR-5	MASTERCARD INC		1.D FE	1,994,420	2,000,000	1,989,980	1,998,923		843			3.300	3.345	MS	17,417	66,000	03/24/2020	03/26/2027	2,033,000
57636Q-AU-8	MASTERCARD INC		1.E FE	5,173,324	5,200,000	4,638,088	5,183,665		2,589			2.000	2.057	MN	12,422	104,000	11/15/2021	11/18/2031	5,252,000
579780-AQ-0	MCCORMICK & CO INC/MD		2.B FE	1,993,160	2,000,000	1,861,420	1,996,857		686			2.500	2.539	AO	10,556	50,000	04/13/2020	04/15/2030	2,025,000
579780-AS-6	MCCORMICK & CO INC/MD		2.B FE	1,959,413	2,250,000	1,989,405	2,072,152		31,138			1.850	3.552	FA	15,725	41,625	03/14/2022	02/15/2031	2,270,813
58013M-FB-5	MCDONALD'S CORP		2.A FE	994,760	1,000,000	995,480	999,291		587			3.500	3.563	MS	11,667	35,000	03/06/2017	03/01/2027	1,017,500
58013M-FB-5	MCDONALD'S CORP		2.A FE	2,062,780	2,000,000	1,990,960	2,006,901		(7,326)			3.500	3.114	MS	23,333	70,000	06/14/2017	03/01/2027	2,035,000
58013M-FF-6	MCDONALD'S CORP		2.A FE	3,661,804	3,225,000	3,221,840	3,360,933		(66,426)			3.800	1.646	AO	30,638	122,550	12/01/2021	04/01/2028	3,286,275
58013M-FJ-8	MCDONALD'S CORP		2.A FE	1,985,280	2,000,000	1,908,040	1,994,173		1,494			2.625	2.709	MS	17,500	52,500	08/07/2019	09/01/2029	2,026,250
58013M-FJ-8	MCDONALD'S CORP		2.A FE	1,251,095	1,250,000	1,192,525	1,250,418		(116)			2.625	2.615	MS	10,938	32,813	09/30/2019	09/01/2029	1,266,406
581760-AM-7	MCLAREN HEALTH CARE CORP		1.E FE	4,206,880	4,000,000	3,975,080	4,033,065		(23,277)			3.733	3.112	MN	19,080	149,320	08/29/2017	05/15/2027	4,074,660
58769J-AT-4	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	2,031,460	2,025,000	2,035,915	2,028,087		(3,373)			4.875	4.606	JJ	41,407	49,359	05/07/2025	07/31/2026	2,074,359
58769J-BD-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	1,999,300	2,000,000	2,006,880	1,999,914		614			4.801	4.805	JAJO	24,538	52,197	06/12/2025	04/01/2027	2,024,005
58933Y-AX-3	MERCK & CO INC		1.E FE	2,058,367	2,070,000	2,038,391	2,065,862		1,211			3.400	3.467	MS	22,287	70,380	03/05/2019	03/07/2029	2,105,190
58933Y-AX-3	MERCK & CO INC		1.E FE	1,022,890	1,000,000	984,730	1,007,748		(2,487)			3.400	3.121	MS	10,767	34,000	05/15/2019	03/07/2029	1,017,000
58933Y-BA-2	MERCK & CO INC		1.E FE	4,950,250	5,000,000	3,617,600	4,961,696		2,187			2.350	2.413	JD	2,285	117,500	06/16/2020	06/24/2040	5,058,750
58933Y-BC-8	MERCK & CO INC		1.E FE	1,991,370	2,000,000	1,947,580	1,997,621		1,616			1.700	1.784	JD	1,983	34,000	01/10/2022	06/10/2027	2,017,000
58933Y-BD-6	MERCK & CO INC		1.E FE	1,497,360	1,500,000	1,422,840	1,498,848		377			1.900	1.927	JD	1,663	28,500	12/07/2021	12/10/2028	1,514,250
58933Y-BE-4	MERCK & CO INC		1.E FE	3,103,870	3,175,000	2,830,798	3,129,712		6,921			2.150	2.407	JD	3,982	68,263	02/15/2022	12/10/2031	3,209,131
58933Y-BU-8	MERCK & CO INC		1.E FE	5,000,000	5,000,000	5,027,500	5,000,000					4.155	4.155	MJSD	9,811	62,186	09/02/2025	09/15/2027	5,051,941
58933Y-BV-6	MERCK & CO INC		1.E FE	5,008,750	5,000,000	5,010,700	5,008,537		(213)			4.347	4.290	MJSD	16,903		12/02/2025	03/15/2029	5,054,332
58989V-2D-5	MET TOWER GLOBAL FUNDING		1.D FE	2,874,420	3,000,000	2,945,610	2,934,511		60,091			1.250	4.463	MS	11,146	18,750	05/05/2025	09/14/2026	3,018,750
59156R-AE-8	METLIFE INC		1.G FE	4,737,488	3,750,000	4,212,263	4,288,903		(65,734)			6.500	4.103	JD	10,833	243,750	03/13/2018	12/15/2032	3,871,875
592179-KS-3	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	5,145,000	5,145,000	5,165,374	5,145,000					4.552	4.556	FMAN	24,072	64,737	08/19/2025	08/25/2028	5,203,553
594918-BC-7	MICROSOFT CORP		1.A FE	821,603	750,000	708,210	801,654		(5,285)			3.500	2.602	FA	10,135	26,250	01/28/2022	02/12/2035	763,125
594918-BR-4	MICROSOFT CORP		1.A FE	1,467,110	1,500,000	1,488,975	1,497,596		3,890			2.400	2.670	FA	14,300	36,000	03/17/2017	08/08/2026	1,518,000
594918-BS-2	MICROSOFT CORP		1.A FE	890,299	825,000	755,106	874,783		(4,218)			3.450	2.761	FA	11,306	28,463	03/04/2022	08/08/2036	839,231
594918-BY-9	MICROSOFT CORP		1.A FE	996,450	1,000,000	996,220	999,551		395			3.300	3.342	FA	13,292	33,000	01/30/2017	02/06/2027	1,016,500
594918-CS-1	MICROSOFT CORP		1.A FE	3,186,220	3,900,000	3,499,470	3,345,908		102,896			1.350	4.759	MS	15,503	52,650	06/06/2024	09/15/2030	3,926,325
595112-BN-2	MICRON TECHNOLOGY INC		2.C FE	2,706,161	2,325,000	2,398,703	2,461,226		(45,016)			5.327	3.160	FA	49,885	123,853	02/19/2020	02/06/2029	2,386,926
595112-BS-1	MICRON TECHNOLOGY INC		2.C FE	3,018,667	3,060,000	2,748,461	3,033,143		3,820			2.703	2.856	AO	17,461	82,712	01/18/2022	04/15/2032	3,101,356
595112-BT-9	MICRON TECHNOLOGY INC		2.C FE	1,250,000	1,250,000	960,850	1,250,000					3.366	3.366	MN	7,013	42,075	10/18/2021	11/01/2041	1,271,038
595620-AB-1	MIDAMERICAN ENERGY CO		1.F FE	3,499,930	2,600,000	2,926,534	3,023,756		(62,077)			6.750	3.694	JD	488	175,500	03/08/2017	12/30/2031	2,687,750
595620-AQ-8	MIDAMERICAN ENERGY CO		1.F FE	999,680	1,000,000	990,430	999,953		34			3.100	3.104	MN	5,167	31,000	01/23/2017	05/01/2027	1,015,500
595620-AQ-8	MIDAMERICAN ENERGY CO		1.F FE	1,016,200	1,000,000	990,430	1,002,056		(1,838)			3.100	2.906	MN	5,167	31,000	06/07/2017	05/01/2027	1,015,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
59562V-AP-2	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	661,832	475,000	510,259	608,701		(9,730)			5.950	3.008	MN	3,611	28,263	02/19/2020	05/15/2037	489,131
606822-AN-4	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	3,500,000	3,500,000	3,493,455	3,500,000					3.677	3.677	FA	46,116	128,695	02/15/2017	02/22/2027	3,564,348
606822-AR-5	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	1,000,000	1,000,000	991,760	1,000,000					3.287	3.287	JJ	14,244	32,870	07/18/2017	07/25/2027	1,016,435
606822-BM-5	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	2,000,000	2,000,000	1,935,320	2,000,000					3.195	3.195	JJ	28,933	63,900	07/11/2019	07/18/2029	2,031,950
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	6,200,000	6,200,000	5,535,608	6,200,000					2.309	2.309	JJ	64,023	143,158	07/12/2021	07/20/2032	6,271,579
606822-BY-9	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	4,000,000	4,000,000	3,944,200	4,000,000					1.538	1.538	JJ	27,513	61,520	07/12/2021	07/20/2027	4,030,760
606822-CD-4	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	4,000,000	4,000,000	3,632,880	4,000,000					2.852	2.852	JJ	51,336	114,080	01/11/2022	01/19/2033	4,057,040
606822-CD-4	MITSUBISHI UFJ FINANCIAL GROUP INC		1.G FE	1,495,006	1,550,000	1,407,741	1,512,280		4,692			2.852	3.241	JJ	19,893	44,206	02/23/2022	01/19/2033	1,572,103
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC		1.G FE	1,453,896	1,350,000	1,354,158	1,387,405		(16,675)			4.018	2.690	MS	17,478	54,243	12/06/2021	03/05/2028	1,377,122
60687Y-BQ-1	MIZUHO FINANCIAL GROUP INC		1.G FE	6,200,000	6,200,000	5,512,420	6,200,000					2.172	2.172	MN	14,589	134,664	02/16/2021	05/22/2032	6,267,332
609207-AT-2	MONDELEZ INTERNATIONAL INC		2.B FE	1,865,763	1,884,000	1,775,350	1,875,561		1,829			2.750	2.862	AO	11,226	51,810	04/07/2020	04/13/2030	1,909,905
609207-AT-2	MONDELEZ INTERNATIONAL INC		2.B FE	1,578,922	1,493,000	1,406,899	1,530,845		(8,903)			2.750	2.091	AO	8,896	41,058	04/30/2020	04/13/2030	1,513,529
609207-AY-1	MONDELEZ INTERNATIONAL INC		2.B FE	997,650	1,000,000	862,130	998,606		191			1.875	1.897	AO	3,958	18,750	09/30/2020	10/15/2032	1,009,375
609207-AY-1	MONDELEZ INTERNATIONAL INC		2.B FE	3,127,751	3,100,000	2,672,603	3,116,194		(2,320)			1.875	1.790	AO	12,271	58,125	11/05/2020	10/15/2032	3,129,063
609207-BA-2	MONDELEZ INTERNATIONAL INC		2.B FE	4,456,014	4,482,000	4,413,918	4,470,230		8,495			2.625	2.847	MS	33,989	117,653	02/12/2025	03/17/2027	4,540,826
609207-BB-0	MONDELEZ INTERNATIONAL INC		2.B FE	10,919,150	11,000,000	10,104,930	10,946,967		7,641			3.000	3.086	MS	95,333	330,000	03/03/2022	03/17/2032	11,165,000
615369-AV-7	MOODY'S CORP		2.A FE	2,041,000	2,500,000	1,797,575	2,104,589		17,697			2.750	4.134	FA	25,208	68,750	03/14/2022	08/19/2041	2,534,375
615369-AW-5	MOODY'S CORP		2.A FE	7,893,280	8,000,000	7,116,320	7,937,116		10,394			2.000	2.149	FA	58,667	160,000	08/10/2021	08/19/2031	8,080,000
617446-8G-7	MORGAN STANLEY		1.G FE	1,189,835	1,149,000	1,156,089	1,163,318		(4,317)			4.431	3.994	JJ	22,345	50,912	02/13/2019	01/23/2030	1,174,456
617446-8L-6	MORGAN STANLEY		1.E FE	3,537,768	3,450,000	3,238,653	3,490,692		(9,579)			2.699	2.389	JJ	41,126	93,116	01/13/2021	01/22/2031	3,496,558
617446-8L-6	MORGAN STANLEY		1.E FE	1,239,225	1,250,000	1,173,425	1,243,619		1,159			2.699	2.808	JJ	14,901	33,738	01/18/2022	01/22/2031	1,266,869
617446-8U-6	MORGAN STANLEY		1.E FE	6,662,050	7,000,000	6,154,750	6,792,656		31,207			1.794	2.316	FA	48,139	125,580	09/28/2021	02/13/2032	7,062,790
617446-HD-4	MORGAN STANLEY		1.G FE	5,384,421	4,000,000	4,608,560	4,679,901		(93,627)			7.250	4.134	AO	72,500	290,000	03/30/2017	04/01/2032	4,145,000
61744Y-AK-4	MORGAN STANLEY		1.G FE	3,500,000	3,500,000	3,476,165	3,500,000					3.591	3.591	JJ	55,511	125,685	07/19/2017	07/22/2028	3,562,843
61744Y-AP-3	MORGAN STANLEY		1.G FE	1,500,000	1,500,000	1,491,975	1,500,000					3.772	3.772	JJ	24,675	56,580	01/18/2018	01/24/2029	1,528,290
61746B-DZ-6	MORGAN STANLEY		1.G FE	5,195,552	5,225,000	5,224,321	5,223,696		18,152			3.875	4.238	JJ	86,612	202,469	04/08/2024	01/27/2026	5,326,234
61746B-EF-9	MORGAN STANLEY		1.G FE	9,535,023	9,206,000	9,182,985	9,268,812		(59,298)			3.625	2.958	JJ	149,246	327,265	02/12/2025	01/20/2027	9,372,859
61747Y-EC-5	MORGAN STANLEY		1.E FE	8,750,000	8,750,000	8,626,188	8,750,000					1.512	1.512	JJ	59,168	132,300	07/15/2021	07/20/2027	8,816,150
61747Y-ED-3	MORGAN STANLEY		1.E FE	18,800,000	18,800,000	16,721,848	18,800,000					2.239	2.239	JJ	187,081	420,932	07/15/2021	07/21/2032	19,010,466
61747Y-EH-4	MORGAN STANLEY		1.E FE	5,009,070	5,000,000	4,489,450	5,005,589		(888)			2.511	2.490	AO	24,761	125,550	12/07/2021	10/20/2032	5,062,775
61747Y-EK-7	MORGAN STANLEY		1.E FE	1,871,925	1,875,000	1,844,550	1,873,889		521			2.475	2.505	JJ	20,625	46,406	02/01/2022	01/21/2028	1,898,203
61747Y-EL-5	MORGAN STANLEY		1.E FE	4,026,400	4,000,000	3,654,640	4,016,885		(2,520)			2.943	2.867	JJ	52,320	117,720	01/21/2022	01/21/2033	4,058,860
61747Y-EL-5	MORGAN STANLEY		1.E FE	753,269	775,000	708,087	760,112		1,850			2.943	3.250	JJ	10,137	22,808	02/15/2022	01/21/2033	786,404
61761J-3R-8	MORGAN STANLEY		1.G FE	6,693,823	6,750,000	6,719,963	6,715,680		36,151			3.125	4.036	JJ	90,234	136,719	06/03/2025	07/27/2026	6,855,469
61772B-AB-9	MORGAN STANLEY		1.E FE	240,000	240,000	237,919	240,000					1.593	1.593	MN	605	3,823	04/19/2021	05/04/2027	241,912
61772B-AB-9	MORGAN STANLEY		1.E FE	3,747,739	3,970,000	3,935,580	3,880,632		63,727			1.593	3.321	MN	10,013	63,242	04/17/2024	05/04/2027	4,001,621
61776N-VF-7	MORGAN STANLEY PRIVATE BANK NA		1.D FE	5,011,600	5,000,000	5,009,900	5,011,065		(535)			4.769	4.619	JAJO	57,627	54,586	09/17/2025	07/06/2028	5,059,614
61776N-ZT-3	MORGAN STANLEY PRIVATE BANK NA		1.D FE	5,000,000	5,000,000	5,011,000	5,000,000					4.642	4.646	FMAN	27,723		11/17/2025	11/17/2028	5,058,025
620076-BT-5	MOTOROLA SOLUTIONS INC		2.B FE	2,046,860	2,000,000	1,817,280	2,023,504		(4,804)			2.300	2.032	MN	5,878	46,000	12/08/2020	11/15/2030	2,023,000
631103-AG-3	NASDAQ INC		2.A FE	2,352,210	2,300,000	2,298,919	2,301,659		(6,686)			3.850	3.549	JD	246	88,550	05/18/2017	06/30/2026	2,344,275
631103-AG-3	NASDAQ INC		2.A FE	1,214,183	1,225,000	1,224,424	1,220,680		6,497			3.850	4.579	JD	131	47,163	03/27/2025	06/30/2026	1,248,581

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity
632525-CL-3	NATIONAL AUSTRALIA BANK LTD		1.D FE	4,000,000	4,000,000	4,019,280	4,000,000					4.346	4.346	MJSD	8,210	100,787	06/03/2025	06/13/2028	4,043,464
63254A-AP-3	NATIONAL AUSTRALIA BANK LTD/NEW YORK		1.D FE	2,753,128	2,750,000	2,749,423	2,750,015	(418)				3.375	3.359	JJ	43,055	92,813	04/16/2019	01/14/2026	2,796,406
637071-AM-3	NOV INC		2.B FE	4,963,250	5,000,000	4,876,650	4,984,066	3,718				3.600	3.688	JD	15,000	180,000	11/04/2019	12/01/2029	5,090,000
637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	1,247,438	1,250,000	1,236,700	1,249,618	281				3.050	3.074	AO	6,990	38,125	04/18/2017	04/25/2027	1,269,063
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	2,991,180	3,000,000	2,971,200	2,997,893	952				3.400	3.435	FA	40,800	102,000	01/31/2018	02/07/2028	3,051,000
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	1,132,790	1,120,000	1,109,248	1,123,071	(1,584)				3.400	3.246	FA	15,232	38,080	04/15/2019	02/07/2028	1,139,040
637432-NS-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	997,770	1,000,000	988,150	999,203	230				3.700	3.727	MS	10,894	37,000	01/28/2019	03/15/2029	1,018,500
637432-NV-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	995,620	1,000,000	934,250	998,048	436				2.400	2.449	MS	7,067	24,000	01/22/2020	03/15/2030	1,012,000
637432-NW-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	2,055,581	2,395,000	2,070,645	2,187,348	36,177				1.350	3.172	MS	9,520	32,333	03/10/2022	03/15/2031	2,411,166
63861V-AF-4	NATIONWIDE BUILDING SOCIETY		1.G FE	1,837,313	1,875,000	1,852,388	1,842,788	5,475				2.972	3.822	FA	20,897	27,863	08/14/2025	02/16/2028	1,902,863
63861V-AH-0	NATIONWIDE BUILDING SOCIETY		1.E FE	1,773,367	1,775,000	1,800,986	1,774,445	333				4.850	4.871	JJ	36,826	86,088	07/20/2022	07/27/2027	1,818,044
639057-AC-2	NATWEST GROUP PLC		1.G FE	3,485,000	3,485,000	3,447,223	3,485,000					1.642	1.642	JD	2,702	57,224	06/09/2021	06/14/2027	3,513,612
639057-AC-2	NATWEST GROUP PLC		1.G FE	5,698,219	5,765,000	5,702,507	5,741,177	15,167				1.642	1.931	JD	4,470	94,661	02/12/2025	06/14/2027	5,812,331
63906Y-AR-9	NATWEST MARKETS PLC		1.E FE	6,000,000	6,000,000	6,008,040	6,000,000					4.687	4.691	FMAN	43,747		10/30/2025	11/06/2028	6,070,308
649322-AH-7	NEW YORK AND PRESBYTERIAN HOSPITAL/THE		1.C FE	2,416,325	2,500,000	1,754,350	2,434,207	3,706				2.256	2.472	FA	23,500	56,400	12/03/2020	08/01/2040	2,528,200
64953B-BF-4	NEW YORK LIFE GLOBAL FUNDING		1.B FE	1,244,208	1,225,000	1,238,340	1,234,392	(9,816)				5.450	4.340	MS	19,101	33,381	03/27/2025	09/18/2026	1,258,381
64953B-BV-9	NEW YORK LIFE GLOBAL FUNDING		1.B FE	6,000,000	6,000,000	6,054,720	6,000,000					4.831	4.841	JAJO	53,140	160,545	04/22/2025	04/25/2028	6,072,463
651639-AX-4	NEWMONT CORP		2.A FE	1,257,288	1,225,000	1,169,740	1,238,840	(3,790)				2.800	2.458	AO	8,575	34,300	01/18/2022	10/01/2029	1,242,150
651639-AZ-9	NEWMONT CORP		2.A FE	998,980	1,000,000	911,210	999,337	92				2.600	2.611	JJ	11,989	26,000	12/06/2021	07/15/2032	1,013,000
651639-AZ-9	NEWMONT CORP		2.A FE	402,128	400,000	364,484	401,362	(197)				2.600	2.541	JJ	4,796	10,400	12/07/2021	07/15/2032	405,200
65339K-BJ-8	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,018,800	1,000,000	980,780	1,006,518	(2,035)				3.500	3.270	AO	8,750	35,000	05/29/2019	04/01/2029	1,017,500
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	3,734,888	3,750,000	3,574,200	3,743,754	1,524				2.750	2.796	MN	17,188	103,125	10/01/2019	11/01/2029	3,801,563
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	3,588,737	3,475,000	3,312,092	3,530,613	(14,737)				2.750	2.282	MN	15,927	95,563	12/01/2021	11/01/2029	3,522,781
65339K-BZ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	2,740,984	2,800,000	2,496,900	2,761,728	5,639				2.440	2.683	JJ	31,503	68,320	02/23/2022	01/15/2032	2,834,160
654106-AF-0	NIKE INC		1.F FE	2,375,775	2,500,000	2,470,975	2,487,606	14,522				2.375	2.984	MN	9,896	59,375	05/25/2017	11/01/2026	2,529,688
654106-AJ-2	NIKE INC		1.F FE	1,355,650	1,250,000	1,235,725	1,271,043	(19,399)				2.750	1.165	MS	8,976	34,375	07/20/2021	03/27/2027	1,267,188
654106-AL-7	NIKE INC		1.F FE	645,931	650,000	646,846	646,846	171				3.250	3.293	MS	5,516	21,125	03/25/2020	03/27/2040	660,563
65473P-AH-8	NISOURCE INC		2.B FE	10,030,455	10,050,000	9,650,111	10,042,204	1,986				2.950	2.973	MS	98,825	296,475	08/07/2019	09/01/2029	10,198,238
65473P-AH-8	NISOURCE INC		2.B FE	4,189,549	3,980,000	3,821,636	4,069,412	(25,136)				2.950	2.259	MS	39,137	117,410	01/18/2022	09/01/2029	4,038,705
65473P-AJ-4	NISOURCE INC		2.B FE	3,384,943	3,395,000	3,301,366	3,389,281	1,198				3.600	3.642	MN	20,370	122,220	03/10/2022	05/01/2030	3,456,110
65473P-AL-9	NISOURCE INC		2.B FE	6,375,347	6,475,000	5,689,194	6,417,835	10,386				1.700	1.880	FA	41,584	110,075	10/27/2021	02/15/2031	6,530,038
65473Q-BE-2	NISOURCE INC		2.B FE	775,961	775,000	770,079	775,155	(133)				3.490	3.472	MN	3,456	27,048	05/03/2019	05/15/2027	788,524
65535H-AQ-2	NOMURA HOLDINGS INC		2.A FE	4,300,000	4,300,000	4,087,408	4,300,000					3.103	3.103	JJ	61,155	133,429	01/09/2020	01/16/2030	4,366,715
65535H-AX-7	NOMURA HOLDINGS INC		2.A FE	8,000,000	8,000,000	7,236,960	8,000,000					2.608	2.608	JJ	96,786	208,640	07/06/2021	07/14/2031	8,104,320
655844-BS-6	NORFOLK SOUTHERN CORP		2.A FE	3,752,274	3,765,000	3,749,940	3,764,342	1,423				2.900	2.939	JD	4,853	109,185	05/31/2016	06/15/2026	3,819,593
655844-BT-4	NORFOLK SOUTHERN CORP		2.A FE	5,990,820	6,000,000	5,934,420	5,998,521	1,007				3.150	3.168	JD	15,750	189,000	05/22/2017	06/01/2027	6,094,500
655844-BZ-0	NORFOLK SOUTHERN CORP		2.A FE	612,937	550,000	547,476	573,772	(9,879)				3.800	1.896	FA	8,708	20,900	12/01/2021	08/01/2028	560,450
655844-CE-6	NORFOLK SOUTHERN CORP		2.A FE	6,227,563	6,250,000	5,906,813	6,240,712	2,278				2.550	2.591	MN	26,563	159,375	10/24/2019	11/01/2029	6,329,688

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
655844-CK-2	NORFOLK SOUTHERN CORP		2.A FE	998,490	1,000,000	906,550	999,147		148			2.300	2.317	MN	2,939	23,000	05/03/2021	05/15/2031	1,011,500
665772-CT-4	NORTHERN STATES POWER CO/MN		1.E FE	2,240,595	2,250,000	2,044,103	2,244,802		922			2.250	2.297	AO	12,656	50,625	03/23/2021	04/01/2031	2,275,313
665859-AU-8	NORTHERN TRUST CORP		1.E FE	1,874,513	1,875,000	1,827,019	1,874,820		50			3.150	3.153	MN	9,516	59,063	05/13/2019	05/03/2029	1,904,531
666807-BN-1	NORTHROP GRUMMAN CORP		2.A FE	3,997,880	4,000,000	3,949,480	3,999,521		224			3.250	3.256	JJ	59,944	130,000	10/10/2017	01/15/2028	4,065,000
666807-BT-8	NORTHROP GRUMMAN CORP		2.A FE	3,020,843	2,300,000	2,292,962	2,853,538		(31,844)			5.150	3.010	MN	19,742	118,450	05/15/2020	05/01/2040	2,359,225
667274-AB-0	NORTHWELL HEALTHCARE INC		1.G FE	2,304,439	2,300,000	2,265,408	2,300,819		(496)			3.391	3.368	MN	12,999	77,993	10/18/2017	11/01/2027	2,338,997
66989H-AN-8	NOVARTIS CAPITAL CORP		1.D FE	1,982,180	2,000,000	1,985,000	1,997,260		1,919			3.100	3.203	MN	7,578	62,000	02/14/2017	05/17/2027	2,031,000
66989H-AR-9	NOVARTIS CAPITAL CORP		1.D FE	998,690	1,000,000	925,600	999,386		125			2.200	2.214	FA	8,372	22,000	02/11/2020	08/14/2030	1,011,000
67021C-AL-1	NSTAR ELECTRIC CO		1.G FE	3,238,690	3,250,000	3,231,410	3,249,469		1,258			2.700	2.740	JD	7,313	87,750	05/23/2016	06/01/2026	3,293,875
67021C-AL-1	NSTAR ELECTRIC CO		1.G FE	6,915,780	6,750,000	6,711,390	6,753,151		(19,136)			2.700	2.410	JD	15,188	182,250	08/16/2016	06/01/2026	6,841,125
67021C-AM-9	NSTAR ELECTRIC CO		1.G FE	4,996,200	5,000,000	4,953,300	4,999,406		418			3.200	3.209	MN	20,444	160,000	05/10/2017	05/15/2027	5,080,000
67021C-AM-9	NSTAR ELECTRIC CO		1.G FE	3,285,960	3,000,000	2,971,980	3,061,226		(53,671)			3.200	1.365	MN	12,267	96,000	09/17/2021	05/15/2027	3,048,000
67021C-AN-7	NSTAR ELECTRIC CO		1.G FE	997,800	1,000,000	972,070	999,178		227			3.250	3.276	MN	4,153	32,500	05/14/2019	05/15/2029	1,016,250
67021C-AR-8	NSTAR ELECTRIC CO		1.F FE	1,988,480	2,000,000	1,764,320	1,993,228		1,127			1.950	2.014	FA	14,733	39,000	08/10/2021	08/15/2031	2,019,500
670346-AV-7	NUCOR CORP		1.G FE	2,491,825	2,500,000	2,327,450	2,494,625		767			3.125	3.163	AO	19,531	78,125	03/02/2022	04/01/2032	2,539,063
67066G-AF-1	NVIDIA CORP		1.D FE	1,118,810	1,100,000	1,051,677	1,110,006		(2,343)			2.850	2.609	AO	7,838	31,350	02/04/2022	04/01/2030	1,115,675
67066G-AM-6	NVIDIA CORP		1.D FE	3,239,698	3,250,000	3,090,523	3,246,257		1,484			1.550	1.598	JD	2,239	50,375	06/14/2021	06/15/2028	3,275,188
67066G-AN-4	NVIDIA CORP		1.D FE	9,582,554	9,625,000	8,672,606	9,600,782		4,156			2.000	2.049	JD	8,556	192,500	06/14/2021	06/15/2031	9,721,250
67077M-AT-5	NUTRIEN LTD		2.B FE	672,820	675,000	674,143	674,190		228			4.200	4.240	AO	7,088	28,350	03/19/2019	04/01/2029	689,175
67077M-AW-8	NUTRIEN LTD		2.B FE	5,993,820	6,000,000	5,674,020	5,997,079		618			2.950	2.962	MN	23,600	177,000	05/11/2020	05/13/2030	6,088,500
67077M-BC-1	NUTRIEN LTD		2.B FE	4,203,202	4,094,000	4,161,551	4,152,631		(40,196)			5.200	4.125	JD	5,914	212,888	02/12/2025	06/21/2027	4,200,444
67103H-AE-7	O'REILLY AUTOMOTIVE INC		2.A FE	2,385,415	2,350,000	2,347,227	2,350,000		(4,451)			3.550	3.550	MS	24,564	83,425	05/17/2017	03/15/2026	2,391,713
67103H-AK-3	O'REILLY AUTOMOTIVE INC		2.B FE	351,411	350,000	306,968	350,713		(137)			1.750	1.707	MS	1,803	6,125	09/14/2020	03/15/2031	353,063
67103H-AK-3	O'REILLY AUTOMOTIVE INC		2.B FE	891,517	970,000	850,739	923,005		8,294			1.750	2.756	MS	4,998	16,975	01/18/2022	03/15/2031	978,488
67103H-AM-9	O'REILLY AUTOMOTIVE INC		2.B FE	2,222,572	2,200,000	2,229,744	2,208,115		(9,687)			5.750	5.273	MN	14,407	126,500	06/27/2024	11/20/2026	2,263,250
677415-CS-8	OHIO POWER CO		2.A FE	998,940	1,000,000	933,990	999,518		106			2.600	2.612	AO	6,500	26,000	03/13/2020	04/01/2030	1,013,000
678858-BU-4	OKLAHOMA GAS AND ELECTRIC CO		1.G FE	4,486,815	4,500,000	4,346,280	4,494,296		1,245			3.300	3.333	MS	43,725	148,500	06/04/2019	03/15/2030	4,574,250
681919-BB-1	OMNICOM GROUP INC		2.A FE	3,567,314	3,575,000	3,308,019	3,570,848		898			2.450	2.478	AO	14,841	87,588	11/30/2021	04/30/2030	3,618,794
68233D-AT-4	ONCOR ELECTRIC DELIVERY CO LLC		1.F FE	5,489,440	4,000,000	4,522,240	4,727,810		(100,127)			7.000	3.745	MN	46,667	280,000	04/03/2017	05/01/2032	4,140,000
68235P-AH-1	ONE GAS INC		1.G FE	2,735,590	2,750,000	2,516,718	2,743,358		1,438			2.000	2.058	MN	7,028	55,000	04/29/2020	05/15/2030	2,777,500
682680-BH-5	ONEOK INC		2.B FE	2,162,468	2,134,000	2,157,111	2,150,990		(11,477)			5.550	4.454	MN	19,740	59,219	06/25/2025	11/01/2026	2,193,219
682680-BS-1	ONEOK INC		2.B FE	3,747,024	3,750,000	3,572,625	3,747,868		442			3.250	3.264	JD	10,156	121,875	02/27/2024	06/01/2030	3,810,938
682680-CB-7	ONEOK INC		2.B FE	1,830,927	1,850,000	1,856,438	1,836,549		5,623			4.250	4.694	MS	21,185	39,313	03/27/2025	09/24/2027	1,889,313
682680-CL-5	ONEOK INC		2.B FE	625,936	625,000	626,213	625,329		(608)			4.850	4.664	JJ	13,977	15,156	06/16/2025	07/15/2026	640,156
68389X-AV-7	ORACLE CORP		2.B FE	11,516,500	10,000,000	9,058,700	10,927,707		(100,962)			4.300	2.990	JJ	206,639	430,000	09/11/2019	07/08/2034	10,215,000
68389X-BM-6	ORACLE CORP		2.B FE	3,088,733	3,150,000	3,124,170	3,118,518		29,785			2.650	4.553	JJ	38,491	41,738	06/23/2025	07/15/2026	3,191,738
68389X-BN-4	ORACLE CORP		2.B FE	972,570	1,000,000	978,410	993,965		3,068			3.250	3.587	MN	4,153	32,500	02/22/2018	11/15/2027	1,016,250
68389X-BU-8	ORACLE CORP		2.B FE	754,253	750,000	735,203	750,971		(870)			2.800	2.678	AO	5,250	21,000	01/28/2022	04/01/2027	760,500
68389X-BU-8	ORACLE CORP		2.B FE	2,941,800	3,000,000	2,940,810	2,944,326		2,526			2.800	4.344	AO	21,000		12/10/2025	04/01/2027	3,042,000
68389X-BW-4	ORACLE CORP		2.B FE	6,731,843	6,750,000	5,021,933	6,735,812		750			3.600	3.619	AO	60,750	243,000	03/30/2020	04/01/2040	6,871,500
68389X-BW-4	ORACLE CORP		2.B FE	907,376	800,000	595,192	883,325		(4,950)			3.600	2.689	AO	7,200	28,800	11/12/2020	04/01/2040	814,400
68389X-BZ-7	ORACLE CORP		2.B FE	1,282,728	1,330,000	973,201	1,289,839		1,887			3.650	3.914	MS	12,945	48,545	01/18/2022	03/25/2041	1,354,273
68389X-CE-3	ORACLE CORP		2.B FE	1,029,120	1,000,000	897,930	1,016,608		(3,092)			2.875	2.518	MS	7,667	28,750	10/14/2021	03/25/2031	1,014,375
68902V-AK-3	OTIS WORLDWIDE CORP		2.B FE	1,792,987	2,075,000	1,944,462	1,890,743		39,358			2.565	4.975	FA	20,107	53,224	06/05/2023	02/15/2030	2,101,612
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	12,052,576	12,075,000	11,963,065	12,071,391		2,518			3.150	3.172	MN	44,376	380,363	04/08/2019	05/19/2027	12,265,181
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	8,736,000	8,750,000	8,611,925	8,744,832		1,451			3.450	3.469	AO	57,021	301,875	04/16/2019	04/23/2029	8,900,938

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	2,672,611	2,450,000	2,411,339	2,544,052		(29,500)			3.450	2.145	AO	15,966	84,525	01/18/2022	04/23/2029	2,492,263
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	1,246,500	1,250,000	1,177,288	1,248,471		353			2.550	2.582	JJ	14,078	31,875	01/16/2020	01/22/2030	1,265,938
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	2,586,825	2,500,000	2,354,575	2,543,311		(10,806)			2.550	2.075	JJ	28,156	63,750	11/02/2021	01/22/2030	2,531,875
693475-BA-2	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	755,000	800,000	722,712	770,510		4,195			2.307	2.952	AO	3,486	18,456	02/23/2022	04/23/2032	809,228
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	1,293,498	1,320,000	1,297,916	1,316,306		5,908			1.150	1.608	FA	5,819	15,180	01/18/2022	08/13/2026	1,327,590
693475-BL-8	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	2,174,040	2,200,000	2,200,902	2,188,830		9,920			4.758	5.253	JJ	45,069	104,676	06/27/2024	01/26/2027	2,252,338
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC/THE		1.G FE	4,914,256	4,913,000	4,940,562	4,913,497		(759)			5.102	5.083	JJ	110,012	241,784	02/12/2025	07/23/2027	5,038,331
693506-BU-0	PPG INDUSTRIES INC.		2.A FE	3,480,120	3,500,000	3,479,770	3,499,179		4,045			1.200	1.317	MS	12,367	42,000	03/01/2021	03/15/2026	3,521,000
69352P-AL-7	PPL CAPITAL FUNDING INC.		2.A FE	2,329,940	2,417,000	2,409,048	2,412,902		10,831			3.100	3.566	MN	9,574	74,927	03/31/2017	05/15/2026	2,454,464
69352P-AL-7	PPL CAPITAL FUNDING INC.		2.A FE	1,025,593	975,000	971,792	976,552		(12,348)			3.100	1.813	MN	3,862	30,225	12/01/2021	05/15/2026	990,113
69352P-AQ-6	PPL CAPITAL FUNDING INC.		2.A FE	6,140,530	5,500,000	5,467,275	5,788,019		(66,593)			4.125	2.746	AO	47,896	226,875	06/22/2020	04/15/2030	5,613,438
69353R-FJ-2	PNC BANK NA		1.F FE	1,593,504	1,600,000	1,583,008	1,598,485		700			3.250	3.298	JJ	22,967	52,000	01/17/2018	01/22/2028	1,626,000
69353R-FY-9	PNC BANK NA		1.F FE	5,006,152	5,000,000	5,007,350	5,005,308		(844)			4.543	4.247	MN	30,287		12/10/2025	05/13/2027	5,113,575
694308-JF-5	PACIFIC GAS AND ELECTRIC CO		2.A FE	1,646,931	1,650,000	1,599,840	1,649,277		444			2.100	2.128	FA	14,438	34,650	06/16/2020	08/01/2027	1,667,325
694308-JG-3	PACIFIC GAS AND ELECTRIC CO		2.A FE	1,788,138	1,790,000	1,612,933	1,789,047		174			2.500	2.511	FA	18,646	44,750	06/16/2020	02/01/2031	1,812,375
6944PL-2W-8	PACIFIC LIFE GLOBAL FUNDING II		1.D FE	1,243,044	1,225,000	1,237,556	1,233,461		(9,583)			5.500	4.421	FA	23,020	33,688	03/27/2025	08/28/2026	1,258,688
6944PL-3K-3	PACIFIC LIFE GLOBAL FUNDING II		1.D FE	5,023,750	5,000,000	5,024,100	5,026,011		2,261			4.749	4.523	JAJO	54,749	64,979	09/17/2025	07/10/2028	5,059,367
695114-BT-4	PACIFICORP		2.A FE	5,343,972	3,700,000	4,212,413	4,638,763		(144,741)			7.700	2.954	MN	36,404	284,900	12/07/2021	11/15/2031	3,842,450
695114-CU-0	PACIFICORP		2.A FE	1,273,625	1,250,000	1,214,488	1,258,459		(2,467)			3.500	3.276	JD	1,944	43,750	04/05/2019	06/15/2029	1,271,875
695156-AU-3	PACKAGING CORP OF AMERICA		2.A FE	1,997,380	2,000,000	1,913,420	1,998,876		264			3.000	3.015	JD	2,667	60,000	11/18/2019	12/15/2029	2,030,000
695156-AU-3	PACKAGING CORP OF AMERICA		2.A FE	551,656	550,000	526,191	550,682		(172)			3.000	2.964	JD	733	16,500	11/19/2019	12/15/2029	558,250
701094-AN-4	PARKER-HANNIFIN CORP.		2.A FE	1,353,090	1,350,000	1,314,306	1,351,121		(328)			3.250	3.222	JD	2,072	43,875	06/05/2019	06/14/2029	1,371,938
701094-AN-4	PARKER-HANNIFIN CORP.		2.A FE	6,379,968	6,400,000	6,230,784	6,392,341		2,064			3.250	3.287	JD	9,822	208,000	06/05/2019	06/14/2029	6,504,000
70450Y-AD-5	PAYPAL HOLDINGS INC		1.G FE	2,942,684	2,950,000	2,925,220	2,949,155		1,106			2.650	2.689	AO	19,544	78,175	09/19/2019	10/01/2026	2,989,088
70450Y-AD-5	PAYPAL HOLDINGS INC		1.G FE	1,277,876	1,225,000	1,214,710	1,231,613		(11,251)			2.650	1.712	AO	8,116	32,463	01/18/2022	10/01/2026	1,241,231
70450Y-AE-3	PAYPAL HOLDINGS INC		1.G FE	2,989,890	3,000,000	2,875,440	2,995,876		1,028			2.850	2.889	AO	21,375	85,500	09/19/2019	10/01/2029	3,042,750
70450Y-AH-6	PAYPAL HOLDINGS INC		1.G FE	745,480	775,000	718,340	758,467		3,470			2.300	2.817	JD	1,485	17,825	02/07/2022	06/01/2030	783,913
709599-BM-5	PENSKE TRUCK LEASING CO LP / PTL FINANCE		2.B FE	2,062,801	2,125,000	2,100,626	2,096,785		33,983			1.700	4.698	JD	1,606	36,125	06/10/2025	06/15/2026	2,143,063
71338Q-AT-3	PEPPERDINE UNIVERSITY		1.D FE	355,000	355,000	282,307	355,000					2.639	2.639	MS	3,123	9,368	11/30/2021	09/01/2036	4,684
713448-DF-2	PEPSICO INC		1.E FE	5,244,700	5,000,000	4,992,350	5,000,000		(25,668)			2.850	2.850	FA	50,271	142,500	06/30/2016	02/24/2026	5,071,250
713448-DN-5	PEPSICO INC		1.E FE	5,486,126	5,525,000	5,470,026	5,521,400		4,620			2.375	2.462	AO	30,982	131,219	07/20/2017	10/06/2026	5,590,609
713448-ES-3	PEPSICO INC		1.E FE	2,859,561	2,875,000	2,731,250	2,867,971		1,551			2.750	2.812	MS	22,401	79,063	03/17/2020	03/19/2030	2,914,531
713448-ET-1	PEPSICO INC		1.E FE	2,580,032	2,600,000	2,210,858	2,584,449		828			3.500	3.554	MS	25,783	91,000	03/17/2020	03/19/2040	2,645,500
713448-FE-3	PEPSICO INC		1.E FE	1,476,933	1,550,000	1,380,446	1,504,204		7,248			1.950	2.500	AO	5,877	30,225	02/04/2022	10/21/2031	1,565,113
713448-FF-0	PEPSICO INC		1.E FE	4,750,746	4,825,000	3,513,034	4,761,955		3,038			2.625	2.725	AO	24,628	126,656	03/04/2022	10/21/2041	4,888,328
714046-AN-9	REVVITY INC		2.B FE	2,193,334	2,200,000	1,939,322	2,196,021		646			2.250	2.284	MS	14,575	49,500	09/08/2021	09/15/2031	2,224,750
71644E-AE-2	SUNCOR ENERGY INC		2.A FE	1,243,668	955,000	970,079	971,573		(35,567)			7.875	3.971	JD	3,343	75,206	02/09/2017	06/15/2026	992,603
71644E-AJ-1	SUNCOR ENERGY INC		2.A FE	1,044,358	760,000	841,259	988,508		(14,309)			6.800	3.740	MN	6,604	51,680	01/18/2022	05/15/2038	785,840
717081-DV-2	PFIZER INC		1.F FE	999,740	1,000,000	995,500	999,988		29			2.750	2.753	JD	2,139	27,500	05/31/2016	06/03/2026	1,013,750
717081-EA-7	PFIZER INC		1.F FE	3,172,736	3,200,000	3,178,624	3,197,043		3,011			3.000	3.099	JD	4,267	96,000	11/14/2016	12/15/2026	3,248,000
717081-ET-6	PFIZER INC		1.F FE	2,796,070	2,750,000	2,719,338	2,765,678		(4,984)			3.450	3.246	MS	27,935	94,875	05/17/2019	03/15/2029	2,797,438
717081-EW-9	PFIZER INC		1.F FE	3,911,263	3,925,000	3,707,987	3,918,730		1,377			2.625	2.665	AO	25,758	103,031	03/25/2020	04/01/2030	3,976,516

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
717081-EZ-2	PFIZER INC		1.F FE	5,719,354	5,825,000	4,290,229	5,738,767		4,710			2.550	2.672	MN	13,616	148,538	03/04/2022	05/28/2040	5,899,269
717081-FB-4	PFIZER INC		1.F FE	2,431,635	2,500,000	2,211,025	2,458,920		6,813			1.750	2.061	FA	16,163	43,750	12/01/2021	08/18/2031	2,521,875
717081-FC-2	PFIZER INC		1.F FE	1,580,000	1,580,000	1,584,914	1,580,000					4.356	4.361	FMAN	7,838		11/18/2025	11/15/2027	1,597,206
718172-AM-1	PHILIP MORRIS INTERNATIONAL INC		1.G FE	1,099,180	1,000,000	892,950	1,084,694		(3,875)			4.375	3.666	MN	5,590	43,750	01/20/2022	11/15/2041	1,021,875
718172-BT-5	PHILIP MORRIS INTERNATIONAL INC		1.G FE	991,950	1,000,000	998,170	999,863		907			2.750	2.843	FA	9,625	27,500	02/18/2016	02/25/2026	1,013,750
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC		1.F FE	3,576,099	3,625,000	3,323,038	3,598,667		5,722			2.100	2.277	MN	12,688	76,125	12/01/2021	05/01/2030	3,663,063
718172-CS-6	PHILIP MORRIS INTERNATIONAL INC		1.F FE	1,346,506	1,400,000	1,248,590	1,370,090		5,803			1.750	2.219	MN	4,083	24,500	10/14/2021	11/01/2030	1,412,250
718172-DF-3	PHILIP MORRIS INTERNATIONAL INC		1.F FE	2,538,980	2,555,000	2,580,116	2,548,774		5,311			4.750	4.978	FA	46,859	121,363	02/09/2024	02/12/2027	2,615,681
718172-DS-5	PHILIP MORRIS INTERNATIONAL INC		1.F FE	6,000,000	6,000,000	6,033,480	6,000,000					4.759	4.768	JAJO	51,554	153,818	04/28/2025	04/28/2028	6,071,383
718546-AR-5	PHILLIPS 66		2.A FE	1,998,000	2,000,000	1,992,140	1,999,493		217			3.900	3.912	MS	22,967	78,000	02/26/2018	03/15/2028	2,039,000
718546-AR-5	PHILLIPS 66		2.A FE	1,420,251	1,375,000	1,369,596	1,386,572		(5,636)			3.900	3.450	MS	15,790	53,625	06/12/2019	03/15/2028	1,401,813
723787-AR-8	PIONEER NATURAL RESOURCES CO		1.D FE	1,393,874	1,460,000	1,325,490	1,420,880		7,110			2.150	2.721	JJ	14,474	31,390	01/18/2022	01/15/2031	1,475,695
723787-AT-4	PIONEER NATURAL RESOURCES CO		1.D FE	4,516,304	4,565,000	4,560,115	4,564,537		12,102			1.125	1.394	JJ	23,681	51,356	11/30/2021	01/15/2026	4,590,678
74153W-CT-4	PRICOA GLOBAL FUNDING I		1.D FE	1,219,776	1,200,000	1,211,100	1,209,271		(10,505)			5.550	4.343	FA	22,755	33,300	03/27/2025	08/28/2026	1,233,300
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC		1.G FE	2,595,851	2,450,000	2,431,870	2,468,113		(28,806)			3.100	1.895	MN	9,705	75,950	01/18/2022	11/15/2026	2,487,975
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC		1.G FE	5,072,835	5,100,000	5,062,260	5,082,333		6,041			3.100	3.508	MN	20,202	125,550	09/18/2025	11/15/2026	5,179,050
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC		1.G FE	2,390,448	2,400,000	2,361,528	2,396,384		989			3.700	3.748	MN	11,347	88,800	05/07/2019	05/15/2029	2,444,400
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC		1.G FE	2,822,204	2,800,000	2,755,116	2,807,970		(2,369)			3.700	3.603	MN	13,238	103,600	05/15/2019	05/15/2029	2,851,800
7425AP-AC-9	PRINCIPAL LIFE GLOBAL FUNDING II		1.E FE	6,000,000	6,000,000	6,005,700	6,000,000					4.679	4.682	FMAN	34,312	77,651	08/11/2025	08/18/2028	6,070,184
742718-FJ-3	PROCTER & GAMBLE CO/THE		1.D FE	3,318,425	3,335,000	2,909,387	3,322,071		686			3.550	3.585	MS	31,571	118,393	03/23/2020	03/25/2040	3,394,196
743263-AE-5	PROGRESS ENERGY INC		2.B FE	6,996,950	5,000,000	5,729,150	5,865,360		(148,114)			7.750	4.005	MS	129,167	387,500	02/08/2017	03/01/2031	5,193,750
743263-AG-0	PROGRESS ENERGY INC		2.B FE	7,902,720	6,000,000	6,742,680	6,893,865		(133,294)			7.000	4.099	AO	71,167	420,000	03/21/2017	10/30/2031	6,210,000
743263-AP-0	PROGRESS ENERGY INC		2.B FE	8,789,919	6,475,000	6,858,773	8,259,513		(98,215)			6.000	3.483	JD	32,375	388,500	06/16/2021	12/01/2039	6,669,250
743315-AV-5	PROGRESSIVE CORP/THE		1.F FE	1,597,248	1,600,000	1,603,824	1,599,037		280			4.000	4.020	MS	21,333	64,000	10/18/2018	03/01/2029	1,632,000
743315-AW-3	PROGRESSIVE CORP/THE		1.F FE	1,500,000	1,500,000	1,451,910	1,500,000					3.200	3.200	MS	12,667	48,000	03/17/2020	03/26/2030	1,524,000
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR		1.F FE	1,200,000	1,200,000	1,189,524	1,200,000					2.746	2.746	AO	8,238	32,952	09/20/2016	10/01/2026	1,216,476
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR		1.F FE	1,809,121	1,800,000	1,784,286	1,800,561		(1,109)			2.746	2.682	AO	12,357	49,428	09/21/2016	10/01/2026	1,824,714
743759-AQ-5	PROVIDENCE HEALTH SYSTEM PROVIDENCE ST JOSEPH		1.F FE	2,180,401	1,825,000	1,870,406	1,974,566		(28,492)			5.390	3.501	AO	24,592	98,368	11/07/2017	10/01/2030	49,184
743820-AA-0	HEALTH OBLIGATED GR		1.F FE	2,340,000	2,340,000	2,200,255	2,340,000					2.532	2.532	AO	14,812	59,249	09/24/2019	10/01/2029	2,369,624
74432Q-AC-9	PRUDENTIAL FINANCIAL INC		1.G FE	3,469,660	2,964,000	3,193,058	3,256,236		(32,323)			5.750	4.210	JJ	78,587	170,430	06/22/2018	07/15/2033	3,049,215
74432Q-AQ-8	PRUDENTIAL FINANCIAL INC		1.G FE	3,572,048	2,625,000	2,787,803	3,352,008		(56,176)			5.700	2.753	JD	7,066	149,625	11/30/2021	12/14/2036	2,699,813
74432Q-CC-7	PRUDENTIAL FINANCIAL INC		1.G FE	293,000	293,000	292,953	293,000					3.878	3.878	MS	2,967	11,363	03/22/2018	03/27/2028	298,681
74432Q-CH-6	PRUDENTIAL FINANCIAL INC		1.G FE	1,128,829	1,150,000	1,144,607	1,148,991		5,324			1.500	1.972	MS	5,319	17,250	02/07/2022	03/10/2026	1,158,625
744448-CT-6	PUBLIC SERVICE CO OF COLORADO		1.E FE	2,646,125	2,500,000	2,225,900	2,568,752		(14,625)			1.900	1.274	JJ	21,903	47,500	07/21/2020	01/15/2031	2,523,750
744448-CV-1	PUBLIC SERVICE CO OF COLORADO		1.E FE	1,117,428	1,200,000	1,056,888	1,149,324		8,512			1.875	2.713	JD	1,000	22,500	02/07/2022	06/15/2031	1,211,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
74456Q-BR-6	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	3,986,840	4,000,000	3,955,960	3,998,978		1,430			2.250	2.287	MS	26,500	90,000	09/07/2016	09/15/2026	4,045,000
74456Q-BS-4	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	747,803	750,000	742,050	749,660		240			3.000	3.034	MN	2,875	22,500	05/02/2017	05/15/2027	761,250
74456Q-BU-9	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	6,776,152	6,802,000	6,777,241	6,795,091		2,786			3.700	3.746	MN	41,946	251,674	05/02/2018	05/01/2028	6,927,837
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	4,233,383	4,250,000	4,145,280	4,243,806		1,713			3.200	3.246	MN	17,378	136,000	05/06/2019	05/15/2029	4,318,000
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	3,164,225	3,000,000	2,926,080	3,072,138		(22,223)			3.200	2.391	MN	12,267	96,000	09/29/2021	05/15/2029	3,048,000
74456Q-CB-0	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	1,995,400	2,000,000	1,882,020	1,998,008		463			2.450	2.476	JJ	22,594	49,000	01/07/2020	01/15/2030	2,024,500
74456Q-CF-1	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	3,469,658	3,525,000	3,503,956	3,522,331		13,158			0.950	1.328	MS	9,860	33,488	11/30/2021	03/15/2026	3,541,744
74456Q-CH-7	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	1,111,752	1,200,000	1,060,560	1,144,884		8,937			1.900	2.788	FA	8,613	22,800	02/22/2022	08/15/2031	1,211,400
74456Q-CJ-3	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	3,983,280	4,000,000	3,711,600	3,989,013		1,581			3.100	3.149	MS	36,511	124,000	03/17/2022	03/15/2032	4,062,000
744573-AQ-9	PUBLIC SERVICE ENTERPRISE GROUP INC		2.B FE	6,037,006	6,625,000	5,877,501	6,283,676		67,222			1.600	2.784	FA	40,044	106,000	03/10/2022	08/15/2030	6,678,000
744573-AU-0	PUBLIC SERVICE ENTERPRISE GROUP INC		2.B FE	1,350,990	1,390,000	1,244,425	1,365,387		3,796			2.450	2.778	MN	4,351	34,055	01/18/2022	11/15/2031	1,407,028
747525-AU-7	QUALCOMM INC		1.F FE	4,986,900	5,000,000	4,973,000	4,997,923		1,445			3.250	3.281	MN	18,507	162,500	05/19/2017	05/20/2027	5,081,250
74762E-AF-9	QUANTA SERVICES INC		2.B FE	100,621	100,000	93,674	100,307		(63)			2.900	2.827	AO	725	2,900	09/17/2020	10/01/2030	101,450
74762E-AF-9	QUANTA SERVICES INC		2.B FE	1,445,114	1,450,000	1,358,273	1,447,509		482			2.900	2.939	AO	10,513	42,050	09/17/2020	10/01/2030	1,471,025
74762E-AH-5	QUANTA SERVICES INC		2.B FE	744,125	825,000	727,733	772,450		7,681			2.350	3.531	JJ	8,940	19,388	02/14/2022	01/15/2032	834,694
74834L-AZ-3	QUEST DIAGNOSTICS INC		2.A FE	1,233,888	1,250,000	1,247,075	1,244,248		10,360			3.450	4.585	JD	3,594	43,125	03/27/2025	06/01/2026	1,271,563
749685-AY-9	RPM INTERNATIONAL INC		2.B FE	1,995,560	2,000,000	1,815,460	1,997,158		424			2.950	2.976	JJ	27,206	59,000	01/10/2022	01/15/2032	2,029,500
754730-AG-4	RAYMOND JAMES FINANCIAL INC		1.G FE	1,889,497	1,550,000	1,578,877	1,705,406		(36,931)			4.650	2.028	AO	18,019	72,075	10/20/2020	04/01/2030	1,586,038
75513E-AD-3	RTX CORP		2.A FE	495,747	470,000	433,129	482,247		(2,763)			2.250	1.613	JJ	5,288	10,575	12/11/2020	07/01/2030	475,288
75513E-AD-3	RTX CORP		2.A FE	4,247,228	4,290,000	3,953,450	4,266,372		4,885			2.250	2.379	JJ	48,263	96,525	01/18/2022	07/01/2030	4,338,263
75513E-CM-1	RTX CORP		2.A FE	6,448,740	6,500,000	5,713,890	6,469,258		5,034			1.900	1.988	MS	41,167	123,500	10/13/2021	09/01/2031	6,561,750
75513E-CN-9	RTX CORP		2.A FE	1,999,660	2,000,000	1,784,520	1,999,786		32			2.375	2.377	MS	13,986	47,500	11/01/2021	03/15/2032	2,023,750
75886F-AE-7	REGENERON PHARMACEUTICALS INC		2.A FE	6,593,268	6,600,000	5,892,942	6,596,717		664			1.750	1.761	MS	34,008	115,500	08/07/2020	09/15/2030	6,657,750
7591EP-AT-7	REGIONS FINANCIAL CORP		2.A FE	9,974,500	10,000,000	9,455,600	9,990,096		3,666			1.800	1.839	FA	69,500	180,000	08/09/2021	08/12/2028	10,090,000
759351-AN-9	REINSURANCE GROUP OF AMERICA INC		2.A FE	2,992,620	3,000,000	2,966,280	2,997,188		766			3.900	3.930	MN	14,950	117,000	05/08/2019	05/15/2029	3,058,500
760759-AV-2	REPUBLIC SERVICES INC		1.G FE	12,463,375	12,500,000	11,627,875	12,483,735		3,679			2.300	2.333	MS	95,833	287,500	02/18/2020	03/01/2030	12,643,750
760759-AZ-3	REPUBLIC SERVICES INC		1.G FE	3,997,600	4,000,000	3,455,200	3,998,633		210			1.750	1.756	FA	26,444	70,000	11/09/2020	02/15/2032	4,035,000
76209P-AH-6	RGA GLOBAL FUNDING		1.E FE	3,136,813	3,125,000	3,139,344	3,136,476		(336)			4.350	4.202	FA	47,578		12/01/2025	08/25/2028	3,192,969
76720A-AR-7	RIO TINTO FINANCE USA PLC		1.F FE	1,826,132	1,825,000	1,846,608	1,825,910		(221)			4.500	4.476	MS	24,409	41,063	06/06/2025	03/14/2028	1,866,063
773903-AL-3	ROCKWELL AUTOMATION INC		1.G FE	2,993,430	3,000,000	2,630,220	2,996,163		644			1.750	1.774	FA	19,833	52,500	08/03/2021	08/15/2031	3,026,250
774341-AK-7	ROCKWELL COLLINS INC		2.A FE	1,021,350	1,000,000	984,100	1,002,466		(2,507)			3.500	3.235	MS	10,306	35,000	07/14/2017	03/15/2027	1,017,500
774341-AK-7	ROCKWELL COLLINS INC		2.A FE	978,920	1,000,000	984,100	996,776		2,577			3.500	3.777	MS	10,306	35,000	02/26/2018	03/15/2027	1,017,500
776743-AG-1	ROPER TECHNOLOGIES INC		2.A FE	4,240,778	4,250,000	4,066,103	4,246,285		936			2.950	2.975	MS	36,916	125,375	08/19/2019	09/15/2029	4,312,688
776743-AG-1	ROPER TECHNOLOGIES INC		2.A FE	1,252,863	1,250,000	1,195,913	1,251,101		(299)			2.950	2.923	MS	10,858	36,875	08/19/2019	09/15/2029	1,268,438
776743-AL-0	ROPER TECHNOLOGIES INC		2.A FE	4,991,950	5,000,000	4,390,650	4,995,872		763			1.750	1.767	FA	33,056	87,500	08/18/2020	02/15/2031	5,043,750
780097-BA-8	NATWEST GROUP PLC		1.G FE	3,552,444	3,175,000	3,182,906			(89,269)			4.800	1.930	AO	36,407	152,400	11/30/2021	04/05/2026	3,251,200
780097-BG-5	NATWEST GROUP PLC		1.G FE	1,280,003	1,130,000	1,149,334	1,187,654		(23,198)			4.892	2.663	MN	6,603	55,280	01/18/2022	05/18/2029	1,157,640
780097-BP-5	NATWEST GROUP PLC		1.G FE	3,189,840	3,000,000	2,962,290	3,042,384		(29,783)			3.073	2.036	MN	9,987	92,190	11/02/2020	05/22/2028	3,046,095

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.33

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
78016E-YH-4	ROYAL BANK OF CANADA		1.E FE	1,504,650	1,500,000	1,351,065	1,502,836		(450)			2.300	2.265	MN	5,558	34,500	10/27/2021	11/03/2031	1,517,250
78016H-ZX-1	ROYAL BANK OF CANADA		1.E FE	2,702,225	2,701,000	2,715,991	2,701,485		(740)			5.069	5.036	JJ	60,090	128,094	02/12/2025	07/23/2027	2,769,457
78017D-AG-3	ROYAL BANK OF CANADA		1.E FE	5,002,600	5,000,000	5,017,350	5,008,080		5,480			4.549	4.414	MJSD	1,895	195,145	06/12/2025	03/27/2028	5,056,863
78081B-AN-3	ROYALTY PHARMA PLC		2.C FE	7,474,135	7,680,000	6,764,390	7,555,382		20,085			2.150	2.457	MS	54,581	165,120	01/18/2022	09/02/2031	7,762,560
78409V-AM-6	S&P GLOBAL INC		1.G FE	2,071,820	2,000,000	1,981,580	2,008,999		(10,908)			2.950	2.384	JJ	26,058	59,000	11/19/2019	01/22/2027	2,029,500
78409V-AM-6	S&P GLOBAL INC		1.G FE	986,960	1,000,000	990,790	989,744		2,784			2.950	2.950	JJ	13,029		09/12/2025	01/22/2027	1,014,750
78409V-AP-9	S&P GLOBAL INC		1.G FE	742,875	750,000	707,438	746,248		898			2.500	2.635	JD	1,563	18,750	02/04/2022	12/01/2029	759,375
784710-AA-3	SSM HEALTH CARE CORP		1.E FE	1,830,000	1,830,000	1,829,890	1,830,000					3.823	3.823	JD	5,830	69,961	04/11/2017	06/01/2027	1,864,980
784710-AA-3	SSM HEALTH CARE CORP		1.E FE	1,516,914	1,470,000	1,469,912	1,476,471		(5,367)			3.823	3.433	JD	4,683	56,198	06/21/2017	06/01/2027	1,498,099
785592-AV-8	SABINE PASS LIQUEFACTION LLC		2.A FE	465,239	403,000	403,572	403,000		(15,666)			5.875	5.875	JD	66	23,676	11/30/2021	06/30/2026	414,838
79466L-AJ-3	SALESFORCE INC		1.E FE	12,364,164	12,400,000	11,039,472	12,379,304		3,502			1.950	1.982	JJ	111,497	241,800	06/29/2021	07/15/2031	12,520,900
797440-BU-7	SAN DIEGO GAS & ELECTRIC CO		1.F FE	1,619,719	1,625,000	1,617,086	1,624,780		585			2.500	2.537	MN	5,191	40,625	05/16/2016	05/15/2026	1,645,313
80281L-AP-0	SANTANDER UK GROUP HOLDINGS PLC		2.A FE	862,631	850,000	781,218	857,476		(1,321)			2.896	2.714	MS	7,248	24,616	12/08/2021	03/15/2032	862,308
80281L-AQ-8	SANTANDER UK GROUP HOLDINGS PLC		2.A FE	5,000,000	5,000,000	4,944,350	5,000,000					1.673	1.673	JD	3,950	83,650	06/07/2021	06/14/2027	5,041,825
80282K-AP-1	SANTANDER HOLDINGS USA INC		2.A FE	2,817,384	2,500,000	2,507,275	2,573,180		(55,642)			4.400	2.079	JJ	51,333	110,000	06/10/2021	07/13/2027	2,555,000
806854-AJ-4	SA		1.F FE	2,053,680	2,000,000	1,878,200	2,028,649		(6,376)			2.650	2.293	JD	736	53,000	12/07/2021	06/26/2030	2,026,500
808513-BP-9	CHARLES SCHWAB CORP/THE		1.F FE	7,129,300	7,000,000	6,734,630	7,041,602		(19,782)			2.000	1.704	MS	39,278	140,000	06/29/2021	03/20/2028	7,070,000
816851-BG-3	SEMPRA		2.B FE	2,482,475	2,500,000	2,462,600	2,495,853		1,887			3.400	3.483	FA	35,417	85,000	01/09/2018	02/01/2028	2,542,500
81762P-AE-2	SERVICENOW INC		1.F FE	1,285,024	1,415,000	1,247,846	1,341,922		14,554			1.400	2.582	MS	6,603	19,810	01/18/2022	09/01/2030	1,424,905
822582-BE-1	SHELL INTERNATIONAL FINANCE BV		1.D FE	1,100,830	925,000	906,731	1,040,771		(10,790)			4.125	2.609	MN	5,299	38,156	01/27/2020	05/11/2035	944,078
822582-BT-8	SHELL INTERNATIONAL FINANCE BV		1.D FE	996,720	1,000,000	996,860	999,866		368			2.875	2.913	MN	4,073	28,750	05/05/2016	05/10/2026	1,014,375
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		1.D FE	7,736,680	7,900,000	7,832,850	7,886,188		19,435			2.500	2.757	MS	59,799	197,500	03/01/2018	09/12/2026	7,998,750
822582-CD-2	SHELL INTERNATIONAL FINANCE BV		1.D FE	1,241,175	1,250,000	1,179,488	1,246,348		894			2.375	2.455	MN	4,453	29,688	11/04/2019	11/07/2029	1,264,844
822582-CG-5	SHELL INTERNATIONAL FINANCE BV		1.D FE	822,555	750,000	713,228	782,618		(7,802)			2.750	1.626	AO	4,870	20,625	09/10/2020	04/06/2030	760,313
822905-AR-6	SHELL FINANCE US INC		1.D FE	2,000,481	2,000,000	1,998,320	2,000,470		(10)			3.875	3.866	MN	10,333		12/08/2025	11/13/2028	2,038,750
824348-AW-6	SHERWIN-WILLIAMS CO/THE		2.B FE	1,543,436	1,607,000	1,594,883	1,574,364		21,274			3.450	4.955	JD	4,620	55,442	02/12/2025	06/01/2027	1,634,721
824348-BJ-4	SHERWIN-WILLIAMS CO/THE		2.B FE	5,207,601	5,225,000	5,009,312	5,218,079		1,784			2.950	2.989	FA	58,230	154,138	08/12/2019	08/15/2029	5,302,069
824348-BJ-4	SHERWIN-WILLIAMS CO/THE		2.B FE	5,056,400	5,000,000	4,793,600	5,022,039		(6,154)			2.950	2.812	FA	55,722	147,500	01/08/2020	08/15/2029	5,073,750
824348-BN-5	SHERWIN-WILLIAMS CO/THE		2.B FE	6,473,220	6,500,000	5,704,075	6,483,217		2,496			2.200	2.245	MS	42,106	143,000	11/08/2021	03/15/2032	6,571,500
83007C-AB-8	SOUTH BOW USA		2.C FE	1,510,145	1,512,000	1,526,062	1,510,487		341			4.911	4.974	MS	24,751	37,127	08/11/2025	09/01/2027	1,549,127
832432-AT-5	INFRASTRUCTURE HOLDINGS LL		1.B FE	2,800,000	2,800,000	2,283,904	2,800,000					2.117	2.117	MS	19,759	59,276	06/11/2020	09/01/2034	2,829,638
832696-AR-9	SMITHSONIAN INSTITUTION		2.B FE	1,584,281	1,700,000	1,683,680	1,671,553		13,682			3.375	4.277	JD	2,550	57,375	09/28/2018	12/15/2027	1,728,688
832696-AS-7	J M SMUCKER CO/THE		2.B FE	5,351,954	5,365,000	4,988,055	5,359,147		1,309			2.375	2.402	MS	37,518	127,419	03/04/2020	03/15/2030	5,428,709
832696-AV-0	J M SMUCKER CO/THE		2.B FE	4,597,665	4,705,000	3,231,206	4,614,133		4,366			2.750	2.901	MS	38,097	129,388	01/18/2022	09/15/2041	4,769,694
833034-AK-7	J M SMUCKER CO/THE		1.F FE	664,375	665,000	659,986	664,917		69			3.250	3.261	MS	7,204	21,613	02/15/2017	03/01/2027	675,806
842400-FL-2	SOUTHERN CALIFORNIA EDISON CO		2.A FE	2,718,300	1,950,000	1,999,218	2,530,063		(34,667)			6.050	3.259	MS	34,737	117,975	02/19/2020	03/15/2039	2,008,988
842400-GJ-6	SOUTHERN CALIFORNIA EDISON CO		1.G FE	1,147,907	1,150,000	1,137,063	1,149,481		227			3.650	3.672	MS	13,992	41,975	02/28/2018	03/01/2028	1,170,988
842400-HD-8	SOUTHERN CALIFORNIA EDISON CO		1.G FE	1,394,862	1,400,000	1,256,920	1,397,049		502			2.500	2.542	JD	2,917	35,000	06/09/2021	06/01/2031	1,417,500
842434-CQ-3	SOUTHERN CALIFORNIA GAS CO		1.D FE	6,736,905	6,750,000	6,710,513	6,749,332		1,447			2.600	2.622	JD	7,800	175,500	05/31/2016	06/15/2026	6,837,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
842434-CU-4	SOUTHERN CALIFORNIA GAS CO		1.D FE	3,581,648	3,475,000	3,278,697	3,528,879		(13,347)			2.550	2.127	FA	36,922	88,613	11/30/2021	02/01/2030	3,519,306
842587-CV-7	SOUTHERN CO/THE		2.A FE	6,782,553	6,400,000	6,378,112	6,422,827		(90,585)			3.250	1.809	JJ	104,000	208,000	11/30/2021	07/01/2026	6,504,000
842587-CV-7	SOUTHERN CO/THE		2.A FE	5,874,328	6,034,000	6,013,364	6,016,931		28,307			3.250	3.827	JJ	98,053	177,271	05/02/2025	07/01/2026	6,132,053
842587-CW-5	SOUTHERN CO/THE		2.A FE	1,495,913	1,325,000	1,244,427	1,453,226		(10,802)			4.250	3.115	JJ	28,156	56,313	01/21/2022	07/01/2036	1,353,156
842587-DH-7	SOUTHERN CO/THE		2.A FE	2,411,968	2,470,000	2,352,922	2,448,321		9,450			1.750	2.159	MS	12,727	43,225	01/18/2022	03/15/2028	2,491,613
842587-DR-5	SOUTHERN CO/THE		2.A FE	4,991,200	5,000,000	5,144,450	4,993,072		743			5.200	5.223	JD	11,556	260,000	05/15/2023	06/15/2033	5,130,000
8426EP-AD-0	SOUTHERN CO GAS CAPITAL CORP		2.A FE	3,808,613	3,825,000	3,387,650	3,816,519		1,594			1.750	1.796	JJ	30,866	66,938	01/13/2021	01/15/2031	3,858,469
844741-BF-4	SOUTHWEST AIRLINES CO		2.B FE	6,614,622	6,650,000	6,182,439	6,634,322		3,563			2.625	2.686	FA	68,370	174,563	02/05/2020	02/10/2030	6,737,281
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	3,992,600	4,000,000	3,964,920	3,998,101		796			3.700	3.722	AO	37,000	148,000	03/12/2018	04/01/2028	4,074,000
845011-AC-9	SOUTHWEST GAS CORP		2.A FE	2,696,598	2,700,000	2,455,083	2,698,397		339			2.200	2.214	JD	2,640	59,400	06/01/2020	06/15/2030	2,729,700
845011-AE-5	SOUTHWEST GAS CORP		2.A FE	812,814	815,000	787,282	813,540		203			4.050	4.083	MS	9,719	33,008	03/17/2022	03/15/2032	831,504
845011-AE-5	SOUTHWEST GAS CORP		2.A FE	576,587	575,000	555,444	576,042		(152)			4.050	4.015	MS	6,857	23,288	03/17/2022	03/15/2032	586,644
845437-BP-6	SOUTHWESTERN ELECTRIC POWER CO		2.A FE	3,791,730	4,000,000	3,963,720	3,981,516		24,056			2.750	3.382	AO	27,500	110,000	04/03/2017	10/01/2026	4,055,000
845437-BR-2	SOUTHWESTERN ELECTRIC POWER CO		2.A FE	4,025,000	4,025,000	4,023,632	4,025,000					4.100	4.100	MS	48,591	165,025	09/11/2018	09/15/2028	4,107,513
845437-BS-0	SOUTHWESTERN ELECTRIC POWER CO		2.A FE	11,709,464	11,725,000	11,660,864	11,724,250		3,691			1.650	1.682	MS	56,964	193,463	11/30/2021	03/15/2026	11,821,731
84756N-AH-2	SPECTRA ENERGY PARTNERS LP		2.B FE	2,721,971	2,830,000	2,817,407	2,819,730		12,647			3.375	3.849	AO	20,164	95,513	05/03/2017	10/15/2026	2,877,756
85434V-AB-4	STANFORD HEALTH CARE		1.C FE	1,500,000	1,500,000	1,451,055	1,500,000					3.310	3.310	FA	18,757	49,650	03/25/2020	08/15/2030	1,524,825
85440K-AB-0	LELAND STANFORD JUNIOR UNIVERSITY/THE		1.A FE	4,000,000	4,000,000	3,882,360	4,000,000					3.089	3.089	MN	20,593	123,560	03/21/2019	05/01/2029	4,061,780
854502-AH-4	STANLEY BLACK & DECKER INC.		2.B FE	664,508	665,000	665,738	664,837		52			4.250	4.259	MN	3,611	28,263	10/30/2018	11/15/2028	679,131
855244-AR-0	STARBUCKS CORP		2.A FE	1,648,152	1,650,000	1,648,565	1,649,406		192			4.000	4.013	MN	8,433	66,000	08/08/2018	11/15/2028	1,683,000
855244-AT-6	STARBUCKS CORP		2.A FE	7,981,920	8,000,000	7,858,880	7,992,858		1,816			3.550	3.577	FA	107,289	284,000	05/02/2019	08/15/2029	8,142,000
855244-AW-9	STARBUCKS CORP		2.A FE	9,543,744	9,600,000	8,859,264	9,574,835		5,652			2.250	2.316	MS	65,400	216,000	03/10/2020	03/12/2030	9,708,000
857477-AW-3	STATE STREET CORP		1.F FE	998,600	1,000,000	995,750	999,940		156			2.650	2.666	MN	3,092	26,500	05/16/2016	05/19/2026	1,013,250
857477-BD-4	STATE STREET CORP		1.D FE	2,492,123	2,250,000	2,264,828	2,332,166		(26,626)			4.141	2.829	JD	7,247	93,173	07/10/2019	12/03/2029	2,296,586
857477-BG-7	STATE STREET CORP		1.F FE	3,485,790	3,500,000	3,299,730	3,493,809		1,433			2.400	2.446	JJ	36,633	84,000	01/21/2020	01/24/2030	3,542,000
857477-BQ-5	STATE STREET CORP		1.F FE	1,000,000	1,000,000	981,290	1,000,000					1.684	1.684	MN	2,011	16,840	11/15/2021	11/18/2027	1,008,420
857477-BT-9	STATE STREET CORP		1.F FE	11,400,000	11,400,000	10,310,616	11,400,000					2.623	2.623	FA	119,609	299,022	02/02/2022	02/07/2033	11,549,511
857477-CZ-4	STATE STREET CORP		1.D FE	1,145,000	1,145,000	1,151,996	1,145,000					4.905	4.916	JAJO	10,765	30,714	04/22/2025	04/24/2028	1,159,041
858119-BN-9	STEEL DYNAMICS INC		2.B FE	918,553	925,000	888,583	923,284		938			1.650	1.756	AO	3,222	15,263	10/07/2020	10/15/2027	932,631
85917P-AA-5	STERIS IRISH FINCO UNLTD CO		2.B FE	1,223,738	1,225,000	1,131,324	1,224,299		124			2.700	2.712	MS	9,739	33,075	03/24/2021	03/15/2031	1,241,538
863667-AY-7	STRYKER CORP		2.A FE	4,980,550	5,000,000	4,543,550	4,990,886		1,938			1.950	1.993	JD	4,333	97,500	05/26/2020	06/15/2030	5,048,750
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	7,000,000	7,000,000	6,944,350	7,000,000					3.544	3.544	JJ	113,014	248,080	01/09/2018	01/17/2028	7,124,040
86562M-BU-3	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	1,000,000	1,000,000	948,920	1,000,000					2.724	2.724	MS	7,113	27,240	09/24/2019	09/27/2029	1,013,620
86562M-CB-4	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	1,496,707	1,575,000	1,436,337	1,530,755		9,063			2.130	2.796	JJ	16,121	33,548	02/01/2022	07/08/2030	1,591,774
86562M-CG-3	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	6,742,464	6,800,000	6,425,660	6,776,341		8,391			1.902	2.035	MS	37,364	129,336	10/27/2021	09/17/2028	6,864,668
86562M-CJ-7	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	1,000,000	1,000,000	889,700	1,000,000					2.222	2.222	MS	6,419	22,220	09/14/2021	09/17/2031	1,011,110
86765B-AT-6	ENERGY TRANSFER LP		2.B FE	1,239,375	1,250,000	1,248,963	1,245,538		6,163			3.900	4.580	JJ	22,479	24,375	03/27/2025	07/15/2026	1,274,375
86944B-AH-6	SUTTER HEALTH		1.E FE	4,133,095	4,000,000	3,166,080	4,104,525		(5,957)			3.161	2.932	FA	47,766	126,440	12/17/2020	08/15/2040	4,063,220
87020P-AV-9	SWEDBANK AB		1.C FE	2,021,720	2,000,000	2,014,060	2,009,845		(11,875)			5.472	4.362	JD	4,864	109,440	06/10/2025	06/15/2026	2,054,720
87020P-AX-5	SWEDBANK AB		1.F FE	1,630,944	1,600,000	1,623,072	1,620,252		(10,692)			6.136	4.261	MS	29,726	49,088	08/18/2025	09/12/2026	1,649,088
87165B-AR-4	SYNCHRONY FINANCIAL		2.C FE	2,996,640	3,000,000	2,694,240	2,997,929		322			2.875	2.888	AO	15,094	86,250	10/25/2021	10/28/2031	3,043,125
871829-BC-0	SYSCO CORP		2.B FE	1,229,938	1,250,000	1,245,613	1,241,575		11,637			3.300	4.583	JJ	19,021	20,625	03/27/2025	07/15/2026	1,270,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.35

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	
871829-BL-0	SYSCO CORP		2.B FE	2,125,240	1,675,000	1,776,606	1,882,003		(48,407)			5.950	2.672	AO	24,916	99,663	09/04/2020	04/01/2030	1,724,831
87264A-BD-6	T-MOBILE USA INC		2.A FE	5,531,650	5,000,000	4,984,900	5,109,300		(95,470)			3.750	1.776	AO	39,583	187,500	06/08/2021	04/15/2027	5,093,750
87264A-BD-6	T-MOBILE USA INC		2.A FE	2,544,672	2,600,000	2,592,148	2,572,499		20,326			3.750	4.608	AO	20,583	97,500	08/15/2024	04/15/2027	2,648,750
87264A-BX-2	T-MOBILE USA INC		2.A FE	1,430,015	1,550,000	1,374,540	1,473,658		11,656			2.250	3.176	MN	4,456	34,875	01/28/2022	11/15/2031	1,567,438
87264A-CB-9	T-MOBILE USA INC		2.A FE	2,061,764	2,275,000	2,080,101	2,143,981		22,766			2.550	3.798	FA	21,916	58,013	03/11/2022	02/15/2031	2,304,006
872898-AD-3	TSMC ARIZONA CORP		1.D FE	6,922,860	7,000,000	5,660,690	6,935,232		3,104			3.125	3.200	AO	40,104	218,750	10/20/2021	10/25/2041	7,109,375
872898-AH-4	TSMC ARIZONA CORP		1.D FE	6,981,940	7,000,000	7,024,360	6,987,747		1,660			4.250	4.282	AO	57,021	297,500	04/19/2022	04/22/2032	7,148,750
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC		2.B FE	542,973	543,000	540,866	542,993		6			3.700	3.701	AO	4,297	20,091	04/07/2022	04/14/2027	553,046
874054-AH-2	TAKE-TWO INTERACTIVE SOFTWARE INC		2.B FE	6,243,375	6,250,000	6,065,375	6,245,538		613			4.000	4.013	AO	53,472	250,000	04/07/2022	04/14/2032	6,375,000
874060-AX-4	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	12,725,010	12,750,000	11,660,513	12,738,479		2,571			2.050	2.072	MS	66,070	261,375	06/29/2020	03/31/2030	12,880,688
874060-AX-4	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	1,750,728	1,700,000	1,554,735	1,722,472		(5,387)			2.050	1.706	MS	8,809	34,850	07/21/2020	03/31/2030	1,717,425
874060-AY-2	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	5,000,000	5,000,000	3,837,250	5,000,000					3.025	3.025	JJ	72,264	151,250	06/29/2020	07/09/2040	5,075,625
876030-AA-5	TAPESTRY INC		2.B FE	1,724,897	1,730,000	1,578,712	1,726,735		471			3.050	3.084	MS	15,536	52,765	11/16/2021	03/15/2032	1,756,383
876030-AA-5	TAPESTRY INC		2.B FE	2,716,155	2,685,000	2,450,197	2,704,553		(2,967)			3.050	2.916	MS	24,113	81,893	12/01/2021	03/15/2032	2,725,946
87612E-BH-8	TARGET CORP		1.F FE	1,499,850	1,500,000	1,475,040	1,499,945		15			3.375	3.376	AO	10,688	50,625	03/18/2019	04/15/2029	1,525,313
87612E-BH-8	TARGET CORP		1.F FE	2,015,760	2,000,000	1,966,720	2,005,447		(1,678)			3.375	3.280	AO	14,250	67,500	04/08/2019	04/15/2029	2,033,750
87612E-BM-7	TARGET CORP		1.F FE	998,300	1,000,000	982,100	999,631		348			1.950	1.986	JJ	8,992	19,500	01/19/2022	01/15/2027	1,009,750
87612G-AA-9	TARGA RESOURCES CORP		2.B FE	1,996,300	2,000,000	1,917,920	1,997,396		309			4.200	4.221	FA	35,000	84,000	03/23/2022	02/01/2033	2,042,000
87612K-AA-0	TARGA RESOURCES CORP		2.B FE	1,792,413	1,775,000	1,803,986	1,786,517		(5,896)			5.200	4.722	JJ	46,150	46,150	03/27/2025	07/01/2027	1,821,150
879360-AD-7	TELEDYNE TECHNOLOGIES INC		2.B FE	1,835,243	1,950,000	1,875,530	1,857,231		21,988			2.250	4.501	AO	10,969	21,938	06/06/2025	04/01/2028	1,971,938
879360-AE-5	TELEDYNE TECHNOLOGIES INC		2.B FE	4,095,443	4,000,000	3,705,200	4,052,732		(9,834)			2.750	2.467	AO	27,500	110,000	07/28/2021	04/01/2031	4,055,000
87938W-AC-7	TELEFONICA EMISIONES SA		2.C FE	2,725,125	1,875,000	2,095,800	2,472,033		(46,765)			7.045	3.403	JD	4,036	132,094	02/18/2020	06/20/2036	1,941,047
87938W-AT-0	TELEFONICA EMISIONES SA		2.C FE	2,826,756	2,775,000	2,772,808	2,783,763		(7,118)			4.103	3.827	MS	35,739	113,858	05/15/2019	03/08/2027	2,831,929
882508-BJ-2	TEXAS INSTRUMENTS INC		1.E FE	4,994,500	5,000,000	4,555,100	4,997,495		551			1.750	1.762	MN	13,854	87,500	04/24/2020	05/04/2030	5,043,750
882508-BK-9	TEXAS INSTRUMENTS INC		1.E FE	2,500,000	2,500,000	2,455,425	2,500,000					1.125	1.125	MS	8,281	28,125	09/07/2021	09/15/2026	2,514,063
882508-BL-7	TEXAS INSTRUMENTS INC		1.E FE	1,955,980	2,000,000	1,777,140	1,972,825		4,403			1.900	2.153	MS	11,189	38,000	01/20/2022	09/15/2031	2,019,000
882508-CB-8	TEXAS INSTRUMENTS INC		1.E FE	1,945,331	1,875,000	1,937,681	1,928,855		(6,489)			4.900	4.416	MS	27,307	91,875	05/11/2023	03/14/2033	1,920,938
883203-CC-3	TEXTRON INC		2.B FE	182,114	185,000	167,858	183,410		282			2.450	2.628	MS	1,335	4,533	03/01/2021	03/15/2031	187,266
883556-BZ-4	THERMO FISHER SCIENTIFIC INC		1.G FE	4,993,050	5,000,000	4,756,050	4,997,179		708			2.600	2.616	AO	32,500	130,000	09/24/2019	10/01/2029	5,065,000
883556-CL-4	THERMO FISHER SCIENTIFIC INC		1.G FE	5,929,620	6,000,000	5,359,740	5,958,028		6,748			2.000	2.129	AO	25,333	120,000	08/09/2021	10/15/2031	6,060,000
883556-CM-2	THERMO FISHER SCIENTIFIC INC		1.G FE	1,934,955	2,250,000	1,669,928	1,979,321		12,297			2.800	3.822	AO	13,300	63,000	03/14/2022	10/15/2041	2,281,500
88579Y-AV-3	3M CO		1.G FE	7,171,700	7,250,000	7,160,173	7,243,798		8,537			2.250	2.372	MS	46,219	163,125	09/14/2016	09/19/2026	7,331,563
89114T-ZQ-8	TORONTO-DOMINION BANK/THE		1.F FE	1,991,900	2,000,000	1,789,960	1,994,878		778			2.450	2.496	JJ	23,003	49,000	01/05/2022	01/12/2032	2,024,500
89114T-ZV-7	TORONTO-DOMINION BANK/THE		1.F FE	13,683,266	13,710,000	12,794,446	13,692,470		2,522			3.200	3.223	MS	135,272	438,720	03/07/2022	03/10/2032	13,929,360
89115A-2S-0	TORONTO-DOMINION BANK/THE		1.F FE	1,138,815	1,125,000	1,134,180	1,132,166		(6,649)			5.532	4.333	JJ	28,352	31,118	06/25/2025	07/17/2026	1,156,118
89115A-2V-3	TORONTO-DOMINION BANK/THE		1.F FE	2,199,670	2,200,000	2,227,148	2,199,868		133			5.264	5.271	JD	6,434	115,808	06/27/2024	12/11/2026	2,257,904
89152U-AH-5	TOTALENERGIES CAPITAL SA		1.E FE	4,915,000	4,915,000	4,923,601	4,915,000					3.883	3.883	AO	42,411	190,849	10/03/2018	10/11/2028	5,010,425
89153V-AQ-2	TOTALENERGIES CAPITAL INTERNATIONAL SA		1.E FE	1,000,000	1,000,000	985,310	1,000,000					3.455	3.460	FA	12,668	34,550	02/11/2019	02/19/2029	1,017,275
89153V-AT-6	TOTALENERGIES CAPITAL INTERNATIONAL SA		1.E FE	5,000,000	5,000,000	4,790,850	5,000,000					2.829	2.829	JJ	67,189	141,450	07/08/2019	01/10/2030	5,070,725
892356-AA-4	TRACTOR SUPPLY CO		2.B FE	2,218,941	2,320,000	2,056,703	2,262,378		11,002			1.750	2.291	MN	6,767	40,600	01/18/2022	11/01/2030	2,340,300
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		1.E FE	598,014	600,000	596,256	599,766		221			3.200	3.239	JJ	9,067	19,200	01/04/2017	01/11/2027	609,600
89236T-HX-6	TOYOTA MOTOR CREDIT CORP		1.E FE	10,990,870	11,000,000	9,729,500	10,995,224		904			1.650	1.659	JJ	86,213	181,500	01/06/2021	01/10/2031	11,090,750
89236T-JK-2	TOYOTA MOTOR CREDIT CORP		1.E FE	2,245,005	2,250,000	2,222,730	2,249,504		1,066			1.125	1.173	JD	914	25,313	09/08/2021	06/18/2026	2,262,656
89236T-JQ-9	TOYOTA MOTOR CREDIT CORP		1.E FE	1,468,785	1,500,000	1,317,510	1,481,272		3,062			1.900	2.134	MS	8,629	28,500	10/13/2021	09/12/2031	1,514,250
89236T-JV-8	TOYOTA MOTOR CREDIT CORP		1.E FE	5,544,228	5,550,000	5,446,659	5,548,763		1,175			1.900	1.922	JJ	49,210	105,450	01/10/2022	01/13/2027	5,602,725

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
89236T-JZ-9	TOYOTA MOTOR CREDIT CORP		1.E FE	1,999,820	2,000,000	1,982,900	1,999,954		37			3.050	3.052	MS	16,775	61,000	03/17/2022	03/22/2027	2,030,500
89236T-KT-1	TOYOTA MOTOR CREDIT CORP		1.E FE	2,001,200	2,000,000	2,004,280	2,000,447		(753)			4.450	4.390	MN	10,631	89,000	05/07/2025	05/18/2026	2,044,500
89236T-MJ-1	TOYOTA MOTOR CREDIT CORP		1.E FE	2,173,652	2,175,000	2,183,874	2,174,582		673			4.550	4.583	FA	39,585	98,413	08/06/2024	08/07/2026	2,224,481
89236T-NH-4	TOYOTA MOTOR CREDIT CORP		1.E FE	4,000,000	4,000,000	4,018,520	4,000,000					4.585	4.592	FMAN	24,452	101,929	05/12/2025	05/14/2027	4,045,848
89352H-AM-1	TRANSCANADA PIPELINES LTD		2.B FE	9,942,590	8,860,000	8,646,120	9,545,814		(74,855)			4.625	3.489	MS	136,592	409,775	01/18/2022	03/01/2034	9,064,888
89352H-BA-6	TRANSCANADA PIPELINES LTD		2.A FE	1,747,130	1,750,000	1,731,433	1,748,629		287			4.100	4.120	AO	15,147	71,750	04/02/2020	04/15/2030	1,785,875
89352H-BC-2	TRANSCANADA PIPELINES LTD		2.A FE	4,222,035	4,250,000	3,787,728	4,232,983		2,699			2.500	2.575	AO	23,316	106,250	10/07/2021	10/12/2031	4,303,125
	TRANSCONTINENTAL GAS PIPE LINE CO LLC		2.A FE	753,885	750,000	719,145	752,125		(475)			3.250	3.176	MN	3,115	24,375	02/14/2022	05/15/2030	762,188
896517-AB-5	TRINITY HEALTH CORP		1.D FE	1,400,000	1,400,000	1,024,520	1,400,000					2.632	2.632	JD	3,071	36,848	01/12/2021	12/01/2040	1,418,424
	TRITON CONTAINER INTERNATIONAL LTD / TAL		2.C FE	4,432,200	4,450,000	4,044,472	4,438,437		1,655			3.250	3.297	MS	42,584	144,625	01/11/2022	03/15/2032	4,522,313
89788J-AF-6	TRUIST BANK		1.F FE	1,002,280	1,000,000	1,005,940	1,001,850		(430)			4.420	4.296	JJ	19,276		08/14/2025	07/24/2028	1,022,100
89788J-AG-4	TRUIST BANK		1.F FE	6,000,000	6,000,000	5,998,500	6,000,000					4.725	4.735	JAJO	54,338	77,961	07/21/2025	07/24/2028	6,070,876
89788M-AB-8	TRUIST FINANCIAL CORP		2.A FE	1,385,721	1,350,000	1,227,312	1,367,034		(3,913)			1.950	1.636	JD	1,901	26,325	01/25/2021	06/05/2030	1,363,163
89788M-AD-4	TRUIST FINANCIAL CORP		2.A FE	3,252,438	3,250,000	3,233,750	3,250,091		(546)			1.267	1.250	MS	13,611	41,178	08/11/2021	03/02/2027	3,270,589
89788M-AE-2	TRUIST FINANCIAL CORP		2.A FE	495,000	495,000	470,399	495,000					1.887	1.887	JD	623	9,341	06/02/2021	06/07/2029	499,670
89788M-AE-2	TRUIST FINANCIAL CORP		2.A FE	2,437,276	2,535,000	2,409,011	2,487,267		13,175			1.887	2.463	JD	3,189	47,835	02/01/2022	06/07/2029	2,558,918
898813-AS-9	TUCSON ELECTRIC POWER CO		1.G FE	2,872,254	3,300,000	2,936,373	3,051,893		49,385			1.500	3.280	FA	20,625	49,500	03/10/2022	08/01/2030	3,324,750
898813-AU-4	TUCSON ELECTRIC POWER CO		1.G FE	820,968	824,000	767,820	821,997		278			3.250	3.293	MN	3,422	26,780	02/15/2022	05/15/2032	837,390
902133-AT-4	TYCO ELECTRONICS GROUP SA		1.G FE	2,045,019	2,050,000	2,048,606	2,049,928		580			3.700	3.729	FA	28,654	75,850	01/25/2016	02/15/2026	2,087,925
902494-AZ-6	TYSON FOODS INC		2.B FE	1,546,063	1,250,000	1,248,325	1,435,573		(20,070)			4.875	2.817	FA	23,021	60,938	02/10/2020	08/15/2034	1,280,469
902494-BC-6	TYSON FOODS INC		2.B FE	3,993,320	4,000,000	3,972,480	3,998,905		741			3.550	3.570	JD	11,439	142,000	05/23/2017	06/02/2027	4,071,000
902494-BJ-1	TYSON FOODS INC		2.B FE	3,985,880	4,000,000	3,998,880	3,999,628		2,244			4.000	4.058	MS	53,333	160,000	02/13/2019	03/01/2026	4,080,000
902494-BK-8	TYSON FOODS INC		2.B FE	2,319,585	2,225,000	2,231,875	2,257,339		(10,300)			4.350	3.818	MS	32,263	96,788	04/15/2019	03/01/2029	2,273,394
90331H-PT-4	US BANK NA/CINCINNATI OH		1.E FE	6,000,000	6,000,000	6,026,400	6,000,000					4.782	4.786	FMAN	35,866	161,539	05/12/2025	05/15/2028	6,071,732
906548-CT-7	UNION ELECTRIC CO		1.F FE	2,049,998	2,250,000	1,976,760	2,118,590		18,877			2.150	3.196	MS	14,244	48,375	03/15/2022	03/15/2032	2,274,188
907818-CS-5	UNION PACIFIC CORP		1.G FE	1,123,950	1,000,000	1,036,490	1,070,884		(7,979)			5.375	4.250	JD	4,479	53,750	05/22/2018	06/01/2033	1,026,875
907818-EH-7	UNION PACIFIC CORP		1.G FE	4,599,687	4,495,000	4,485,426	4,494,738		(11,201)			2.750	2.786	MS	41,204	123,613	08/01/2016	03/01/2026	4,556,806
907818-EP-9	UNION PACIFIC CORP		1.G FE	1,010,470	1,000,000	990,290	1,001,299		(1,215)			3.000	2.872	AO	6,333	30,000	08/18/2017	04/15/2027	1,015,000
907818-EP-9	UNION PACIFIC CORP		1.G FE	4,884,810	5,000,000	4,951,450	4,981,997		13,468			3.000	3.288	AO	31,667	150,000	05/18/2018	04/15/2027	5,075,000
907818-EY-0	UNION PACIFIC CORP		1.G FE	6,633,442	6,650,000	6,666,160	6,644,997		1,731			3.950	3.980	MS	80,991	262,675	06/05/2018	09/10/2028	6,781,338
907818-FB-9	UNION PACIFIC CORP		1.G FE	6,996,990	7,000,000	6,948,480	6,998,929		314			3.700	3.705	MS	86,333	259,000	02/11/2019	03/01/2029	7,129,500
907818-FH-6	UNION PACIFIC CORP		1.G FE	2,988,330	3,000,000	2,810,190	2,994,885		1,174			2.400	2.444	FA	29,200	72,000	01/28/2020	02/05/2030	3,036,000
907818-FJ-2	UNION PACIFIC CORP		1.G FE	3,247,693	3,250,000	3,192,508	3,249,617		342			2.150	2.161	FA	28,338	69,875	01/28/2020	02/05/2027	3,284,938
907818-FT-0	UNION PACIFIC CORP		1.G FE	6,523,108	6,525,000	5,120,233	6,523,445		77			3.200	3.202	MN	23,780	208,800	05/17/2021	05/20/2041	6,629,400
907818-FU-7	UNION PACIFIC CORP		1.G FE	1,850,000	1,850,000	1,698,152	1,850,000					2.375	2.375	MN	5,004	43,938	05/17/2021	05/20/2031	1,871,969
907818-FX-1	UNION PACIFIC CORP		1.G FE	1,110,296	1,125,000	1,034,438	1,115,492		1,398			2.800	2.952	FA	11,988	31,500	02/15/2022	02/14/2032	1,140,750
907818-FY-9	UNION PACIFIC CORP		1.G FE	1,422,033	1,409,000	1,111,208	1,420,059		(533)			3.375	3.310	FA	18,097	47,554	02/10/2022	02/14/2042	1,432,777
907818-FY-9	UNION PACIFIC CORP		1.G FE	4,144,584	4,156,000	3,277,629	4,146,223		448			3.375	3.394	FA	53,379	140,265	03/04/2022	02/14/2042	4,226,133
	UNITED PARCEL SERVICE OF AMERICA INC		1.F FE	4,954,921	3,485,000	3,956,834	4,068,308		(125,784)			7.620	3.358	AO	66,389	265,557	03/31/2017	04/01/2030	3,617,779
91159H-HN-3	US BANCORP		1.G FE	2,950,750	3,000,000	2,978,160	2,996,785		5,648			2.375	2.570	JJ	31,469	71,250	01/17/2017	07/22/2026	3,035,625
91159H-HR-4	US BANCORP		1.G FE	4,747,150	4,750,000	4,713,805	4,749,572		313			3.150	3.157	AO	26,600	149,625	04/24/2017	04/27/2027	4,824,813
91159H-HS-2	US BANCORP		1.G FE	1,018,210	1,000,000	1,001,590	1,004,719		(1,999)			3.900	3.477	AO	7,042	39,000	05/31/2018	04/26/2028	1,019,500
91159H-JA-9	US BANCORP		1.G FE	14,282,856	14,375,000	12,746,169	14,331,388		9,194			1.375	1.444	JJ	87,298	197,656	07/16/2020	07/22/2030	14,473,828
91159H-JD-3	US BANCORP		1.G FE	3,000,000	3,000,000	2,709,150	3,000,000					2.677	2.677	JJ	34,355	80,310	01/20/2022	01/27/2033	3,040,155
913017-AT-6	RTX CORP		2.A FE	727,670	557,000	590,387	601,180		(16,075)			6.700	3.464	FA	15,550	37,319	01/03/2017	08/01/2028	575,660
913017-BK-4	RTX CORP		2.A FE	2,063,544	1,435,000	1,565,499	1,871,113		(35,848)			6.050	2.685	JD	7,235	86,818	04/15/2020	06/01/2036	1,478,409
913017-CR-8	RTX CORP		2.A FE	1,000,000	1,000,000	989,460	1,000,000					3.125	3.125	MN	4,948	31,250	05/01/2017	05/04/2027	1,015,625
913017-CY-3	RTX CORP		2.A FE	6,453,210	5,800,000	5,821,402	6,045,636		(90,356)			4.125	2.441	MN	29,906	239,250	08/04/2021	11/16/2028	5,919,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
91324P-CV-2	UNITEDHEALTH GROUP INC		1.F FE	399,684	400,000	399,348	399,993		36			3.100	3.109	MS	3,651	12,400	02/22/2016	03/15/2026	406,200
91324P-CW-0	UNITEDHEALTH GROUP INC		1.F FE	5,843,231	5,825,000	5,802,457	5,829,581		(4,333)			3.450	3.372	JJ	92,666	200,963	02/14/2022	01/15/2027	5,925,481
91324P-CY-6	UNITEDHEALTH GROUP INC		1.F FE	7,360,255	6,990,000	6,949,248	7,072,626		(63,661)			3.375	2.432	AO	49,804	235,913	02/12/2025	04/15/2027	7,107,956
91324P-DS-8	UNITEDHEALTH GROUP INC		1.F FE	11,332,296	11,300,000	10,857,831	11,312,815		(3,337)			2.875	2.842	FA	122,731	324,875	10/02/2019	08/15/2029	11,462,438
91324P-DT-6	UNITEDHEALTH GROUP INC		1.F FE	7,908,483	7,346,000	6,133,910	7,766,486		(25,862)			3.500	2.970	FA	97,130	257,110	02/06/2020	08/15/2039	7,474,555
91324P-DX-7	UNITEDHEALTH GROUP INC		1.F FE	1,422,903	1,435,000	1,309,983	1,429,400		1,212			2.000	2.094	MN	3,667	28,700	05/13/2020	05/15/2030	1,449,350
91324P-DX-7	UNITEDHEALTH GROUP INC		1.F FE	531,770	500,000	456,440	514,201		(3,331)			2.000	1.291	MN	1,278	10,000	07/28/2020	05/15/2030	505,000
91324P-DY-5	UNITEDHEALTH GROUP INC		1.F FE	2,140,702	2,205,000	1,654,081	2,155,174		2,750			2.750	2.944	MN	7,748	60,638	05/13/2020	05/15/2040	2,235,319
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	1,590,857	1,591,000	1,436,021	1,590,919		14			2.300	2.301	MN	4,676	36,593	05/17/2021	05/15/2031	1,609,297
91324P-EE-8	UNITEDHEALTH GROUP INC		1.F FE	4,978,500	5,000,000	3,801,850	4,982,373		885			3.050	3.079	MN	19,486	152,500	05/17/2021	05/15/2041	5,076,250
91913Y-AV-2	VALERO ENERGY CORP		2.B FE	556,851	556,000	558,869	556,240		(92)			4.350	4.331	JD	2,016	24,186	05/17/2018	06/01/2028	568,093
91913Y-AV-2	VALERO ENERGY CORP		2.B FE	1,487,420	1,478,000	1,485,626	1,480,504		(1,082)			4.350	4.267	JD	5,358	64,293	09/27/2018	06/01/2028	1,510,147
92338C-AB-9	VERALTO CORP		2.B FE	2,250,012	2,225,000	2,243,957	2,237,494		(12,518)			5.500	4.579	MS	35,013	61,188	06/25/2025	09/18/2026	2,286,188
92343E-AM-4	VERISIGN INC		2.C FE	1,994,240	2,000,000	1,819,820	1,996,672		559			2.700	2.733	JD	2,400	54,000	05/24/2021	06/15/2031	2,027,000
92343V-DY-7	VERIZON COMMUNICATIONS INC		2.A FE	9,677,754	9,652,000	9,675,840	9,656,334		(3,481)			4.125	4.086	MS	116,126	402,693	01/23/2018	03/16/2027	9,851,073
92343V-EA-8	VERIZON COMMUNICATIONS INC		2.A FE	3,888,179	3,610,000	3,558,702	3,791,443		(20,347)			4.500	3.733	FA	63,626	162,450	02/22/2022	08/10/2033	3,691,225
92343V-ER-1	VERIZON COMMUNICATIONS INC		2.A FE	1,615,185	1,500,000	1,512,765	1,537,287		(12,894)			4.329	3.364	MS	18,038	64,935	05/17/2019	09/21/2028	1,532,468
92343V-ES-9	VERIZON COMMUNICATIONS INC		2.A FE	998,110	1,000,000	996,730	999,334		198			3.875	3.898	FA	15,392	38,750	02/05/2019	02/08/2029	1,019,375
92343V-EU-4	VERIZON COMMUNICATIONS INC		2.A FE	2,532,254	2,260,000	2,244,790	2,388,081		(33,115)			4.016	2.391	JD	7,059	90,762	01/18/2022	12/03/2029	2,305,381
92343V-FE-9	VERIZON COMMUNICATIONS INC		2.A FE	4,635,725	4,650,000	4,457,909	4,643,428		1,433			3.150	3.186	MS	40,281	146,475	03/17/2020	03/22/2030	4,723,238
92343V-FT-6	VERIZON COMMUNICATIONS INC		2.A FE	4,995,350	5,000,000	3,578,550	4,996,317		199			2.650	2.656	MN	15,090	132,500	11/10/2020	11/20/2040	5,066,250
92343V-FT-6	VERIZON COMMUNICATIONS INC		2.A FE	1,428,588	1,400,000	1,001,994	1,422,454		(1,281)			2.650	2.516	MN	4,225	37,100	12/17/2020	11/20/2040	1,418,550
92343V-GH-1	VERIZON COMMUNICATIONS INC		2.A FE	1,499,325	1,500,000	1,440,540	1,499,775		98			2.100	2.107	MS	8,663	31,500	03/11/2021	03/22/2028	1,515,750
92343V-GH-1	VERIZON COMMUNICATIONS INC		2.A FE	6,044,400	6,000,000	5,762,160	6,014,191		(6,697)			2.100	1.982	MS	34,650	126,000	04/28/2021	03/22/2028	6,063,000
92343V-GJ-7	VERIZON COMMUNICATIONS INC		2.A FE	3,734,588	3,750,000	3,429,600	3,741,464		1,509			2.550	2.597	MS	26,563	95,625	03/11/2021	03/21/2031	3,797,813
92343V-GK-4	VERIZON COMMUNICATIONS INC		2.A FE	6,654,564	6,660,000	5,232,895	6,655,504		222			3.400	3.406	MS	62,271	226,440	01/18/2022	03/22/2041	6,773,220
92343V-GL-2	VERIZON COMMUNICATIONS INC		2.A FE	732,683	825,000	596,599	746,040		3,676			2.850	3.658	MS	7,707	23,513	03/04/2022	09/03/2041	836,756
92343V-GN-8	VERIZON COMMUNICATIONS INC		2.A FE	8,044,344	7,985,000	7,047,401	8,023,186		(5,928)			2.355	2.269	MS	55,369	188,047	04/29/2022	03/15/2032	8,079,023
92556H-AB-3	PARAMOUNT GLOBAL		2.C FE	3,480,071	2,975,000	2,862,991	3,233,606		(50,279)			4.950	2.971	JJ	67,904	147,263	12/02/2020	01/15/2031	3,048,631
927804-FU-3	VIRGINIA ELECTRIC AND POWER CO		2.A FE	800,220	750,000	749,663	750,000		(4,765)			3.150	3.150	JJ	10,894	23,625	08/23/2016	01/15/2026	761,813
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO		2.A FE	761,378	750,000	744,188	751,077		(1,698)			2.950	2.715	MN	2,827	22,125	06/20/2019	11/15/2026	761,063
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO		2.A FE	4,067,889	4,100,000	4,068,225	4,079,554		7,052			2.950	3.537	MN	15,455	89,975	09/18/2025	11/15/2026	4,160,475
927804-FX-7	VIRGINIA ELECTRIC AND POWER CO		2.A FE	7,992,640	8,000,000	7,962,320	7,998,976		821			3.500	3.511	MS	82,444	280,000	03/13/2017	03/15/2027	8,140,000
927804-FZ-2	VIRGINIA ELECTRIC AND POWER CO		2.A FE	997,680	1,000,000	996,290	999,401		251			3.800	3.828	AO	9,500	38,000	03/20/2018	04/01/2028	1,019,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
927804-FZ-2	VIRGINIA ELECTRIC AND POWER CO		2.A FE	1,048,534	950,000	946,476	983,694		(16,367)			3.800	1.981	AO	9,025	36,100	12/01/2021	04/01/2028	968,050
927804-GB-4	VIRGINIA ELECTRIC AND POWER CO		1.G FE	1,479,914	1,450,000	1,391,058	1,464,367		(4,138)			2.875	2.559	JJ	19,223	41,688	02/04/2022	07/15/2029	1,470,844
927804-GE-8	VIRGINIA ELECTRIC AND POWER CO		1.G FE	5,737,293	5,750,000	5,118,420	5,742,176		1,230			2.300	2.325	MN	16,899	132,250	11/15/2021	11/15/2031	5,816,125
92826C-AK-8	VISA INC		1.D FE	5,955,840	6,000,000	4,639,020	5,966,155		1,911			2.700	2.748	AO	34,200	162,000	03/31/2020	04/15/2040	6,081,000
92826C-AL-6	VISA INC		1.D FE	423,802	425,000	416,300	424,769		176			1.900	1.943	AO	1,705	8,075	03/31/2020	04/15/2027	429,038
92826C-AL-6	VISA INC		1.D FE	1,385,019	1,350,000	1,322,366	1,356,018		(5,272)			1.900	1.498	AO	5,415	25,650	04/21/2020	04/15/2027	1,362,825
928563-AL-9	VMWARE LLC		2.A FE	2,943,930	3,000,000	2,669,130	2,965,217		5,614			2.200	2.419	FA	24,933	66,000	01/28/2022	08/15/2031	3,033,000
92857W-AB-6	VODAFONE GROUP PLC		2.B FE	3,809,670	3,000,000	3,274,650	3,472,296		(59,075)			6.250	3.652	MN	16,146	187,500	09/24/2019	11/30/2032	3,093,750
92857W-AQ-3	VODAFONE GROUP PLC		2.B FE	2,910,499	2,150,000	2,340,705	2,695,410		(39,612)			6.150	3.398	FA	45,544	132,225	02/18/2020	02/27/2037	2,216,113
929160-AZ-2	VULCAN MATERIALS CO		2.B FE	2,139,150	1,875,000	1,817,944	1,999,514		(28,530)			3.500	1.836	JD	5,469	65,625	12/02/2020	06/01/2030	1,907,813
92939U-AD-8	WEC ENERGY GROUP INC		2.A FE	3,527,176	3,530,000	3,374,539	3,529,255		409			1.375	1.387	AO	10,247	48,538	10/05/2020	10/15/2027	3,554,269
92939U-AL-0	WEC ENERGY GROUP INC		2.A FE	3,814,538	3,750,000	3,806,625	3,790,130		(19,322)			4.750	4.174	JJ	82,135	178,125	09/23/2024	01/15/2028	3,839,063
92939U-AL-0	WEC ENERGY GROUP INC		2.A FE	348,215	349,000	354,270	348,441		226			4.750	4.834	JJ	7,644	8,289	02/12/2025	01/15/2028	357,289
92940P-AE-4	WRKCO INC		2.B FE	2,499,400	2,500,000	2,487,600	2,499,819		70			3.900	3.903	JD	8,125	97,500	05/16/2019	06/01/2028	2,548,750
92940P-AG-9	WRKCO INC		2.B FE	2,095,044	2,100,000	1,874,208	2,096,932		362			3.000	3.022	JD	2,800	63,000	06/01/2020	06/15/2033	2,131,500
92940P-AG-9	WRKCO INC		2.B FE	1,468,166	1,350,000	1,204,848	1,421,364		(9,050)			3.000	2.202	JD	1,800	40,500	07/28/2020	06/15/2033	1,370,250
931142-EE-9	WALMART INC		1.C FE	4,891,985	4,907,000	4,917,550	4,902,737		1,609			3.700	3.737	JD	2,522	181,559	06/20/2018	06/26/2028	4,997,780
931142-EE-9	WALMART INC		1.C FE	2,008,353	1,750,000	1,753,763	1,839,146		(39,055)			3.700	1.375	JD	899	64,750	07/22/2021	06/26/2028	1,782,375
931142-EQ-2	WALMART INC		1.C FE	82,912	83,000	78,746	82,965		9			2.375	2.387	MS	531	1,971	09/19/2019	09/24/2029	83,986
931142-ER-0	WALMART INC		1.C FE	2,245,748	2,250,000	2,209,860	2,249,385		862			1.050	1.089	MS	6,825	23,625	09/08/2021	09/17/2026	2,261,813
931142-ES-8	WALMART INC		1.C FE	2,996,820	3,000,000	2,837,730	2,998,724		456			1.500	1.516	MS	12,375	45,000	09/08/2021	09/22/2028	3,022,500
931142-EU-3	WALMART INC		1.C FE	5,000,000	5,000,000	3,633,100	5,000,000					2.500	2.500	MS	34,375	125,000	09/08/2021	09/22/2041	5,062,500
931142-EU-3	WALMART INC		1.C FE	749,339	825,000	599,462	760,759		3,121			2.500	3.131	MS	5,672	20,625	03/04/2022	09/22/2041	835,313
941053-AJ-9	WASTE CONNECTIONS INC		1.G FE	4,986,900	5,000,000	4,921,350	4,995,137		1,353			3.500	3.531	MN	29,167	175,000	04/09/2019	05/01/2029	5,087,500
94106B-AC-5	WASTE CONNECTIONS INC		1.G FE	11,980,320	12,000,000	10,607,880	11,987,946		1,846			2.200	2.218	JJ	121,733	264,000	09/07/2021	01/15/2032	12,132,000
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	3,999,280	4,000,000	3,953,920	3,999,848		78			3.150	3.152	MN	16,100	126,000	10/30/2017	11/15/2027	4,063,000
94106L-BE-8	WASTE MANAGEMENT INC		1.G FE	3,568,889	3,350,000	3,311,408	3,414,656		(38,909)			3.150	1.934	MN	13,484	105,525	12/01/2021	11/15/2027	3,402,763
949746-RW-3	WELLS FARGO & CO		2.A FE	17,279,891	17,315,000	17,267,557	17,310,082		15,675			3.000	3.095	AO	99,561	519,450	04/08/2024	04/22/2026	17,574,725
949746-SH-5	WELLS FARGO & CO		2.A FE	13,137,150	13,250,000	13,154,070	13,194,831		36,058			3.000	3.527	AO	75,083	322,500	06/03/2025	10/23/2026	13,448,750
94988J-6D-4	WELLS FARGO BANK NA		1.D FE	1,215,504	1,200,000	1,210,008	1,206,336		(9,168)			5.450	4.402	FA	26,160	32,700	03/27/2025	08/07/2026	1,232,700
95000U-2D-4	WELLS FARGO & CO		2.A FE	2,736,800	2,500,000	2,507,175	2,578,568		(26,393)			4.150	2.977	JJ	45,247	103,750	07/02/2019	01/24/2029	2,551,875
95000U-2J-1	WELLS FARGO & CO		2.A FE	11,110,195	11,085,000	10,361,593	11,097,968		(2,979)			2.572	2.542	FA	110,875	285,106	12/15/2021	02/11/2031	11,227,553
95000U-2J-1	WELLS FARGO & CO		2.A FE	918,301	930,000	869,308	923,050		1,251			2.572	2.730	FA	9,302	23,920	01/18/2022	02/11/2031	941,960
95000U-2S-1	WELLS FARGO & CO		2.A FE	854,543	875,000	855,050	866,714		3,269			2.393	2.801	JD	1,687	20,939	02/15/2022	06/02/2028	885,469
95000U-2U-6	WELLS FARGO & CO		2.A FE	3,200,000	3,200,000	2,990,720	3,200,000					3.350	3.350	MS	35,436	107,200	02/23/2022	03/02/2033	3,253,600
95000U-2V-4	WELLS FARGO & CO		2.A FE	2,000,000	2,000,000	1,987,200	2,000,000					3.526	3.526	MS	19,001	70,520	03/17/2022	03/24/2028	2,035,260
95000U-3S-0	WELLS FARGO & CO		1.E FE	5,010,300	5,000,000	5,011,050	5,011,039		739			4.735	4.509	JAJO	45,378	65,095	09/17/2025	01/24/2028	5,059,188
960413-AW-2	WESTLAKE CORP		2.B FE	3,402,095	3,100,000	2,962,050	3,254,460		(34,787)			3.375	2.129	JD	4,650	104,625	08/05/2021	06/15/2030	3,152,313
961214-CX-9	WESTPAC BANKING CORP		1.D FE	4,407,150	4,250,000	4,234,190	4,260,531		(28,749)			2.850	2.164	MN	16,150	121,125	08/31/2020	05/13/2026	4,310,563
961214-DC-4	WESTPAC BANKING CORP		1.D FE	1,004,870	1,000,000	992,930	1,000,348		(538)			2.700	2.644	FA	9,900	27,000	08/22/2016	08/19/2026	1,013,500
961214-DK-6	WESTPAC BANKING CORP		1.D FE	6,963,084	6,850,000	6,824,655	6,871,760		(18,032)			3.350	3.073	MS	72,030	229,475	10/05/2021	03/08/2027	6,964,738
961214-DW-0	WESTPAC BANKING CORP		1.D FE	1,743,823	1,750,000	1,736,473	1,748,547		668			3.400	3.442	JJ	25,783	59,500	01/17/2018	01/25/2028	1,779,750
961214-EL-3	WESTPAC BANKING CORP		1.D FE	6,497,140	6,500,000	6,175,715	6,498,753		289			2.650	2.655	JJ	78,948	172,250	01/09/2020	01/16/2030	6,586,125
961214-ET-6	WESTPAC BANKING CORP		1.C FE	4,697,039	4,700,000	4,251,573	4,698,317		290			2.150	2.157	JD	7,859	101,050	05/25/2021	06/03/2031	4,750,525
96122F-AB-3	WESTPAC NEW ZEALAND LTD		1.E FE	3,200,000	3,200,000	3,243,360	3,200,000					5.132	5.132	FA	57,022	164,224	02/20/2024	02/26/2027	3,282,112
963320-AY-2	WHIRLPOOL CORP		3.A FE	1,038,149	1,040,000	858,364	858,364		(180,591)			2.400	2.420	MN	3,189	24,960	04/26/2021	05/15/2031	1,052,480
969457-BX-7	WILLIAMS COS INC/THE		2.B FE	1,118,170	1,000,000	960,210	1,059,426		(12,110)			3.500	2.142	MN	4,472	35,000	12/08/2020	11/15/2030	1,017,500
969457-BY-5	WILLIAMS COS INC/THE		2.B FE	2,988,930	3,000,000	2,741,910	2,993,901		1,080			2.600	2.642	MS	22,967	78,000	02/25/2021	03/15/2031	3,039,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
969457-BY-5	WILLIAMS COS INC/THE		2.B FE	3,029,190	3,000,000	2,741,910	3,016,549		(3,103)			2.600	2.481	MS	22,967	78,000	10/05/2021	03/15/2031	3,039,000
976826-BM-8	WISCONSIN POWER AND LIGHT CO		2.A FE	5,234,670	5,250,000	5,052,285	5,244,113		1,571			3.000	3.034	JJ	78,750	157,500	06/17/2019	07/01/2029	5,328,750
976826-BP-1	WISCONSIN POWER AND LIGHT CO		2.A FE	8,017,418	8,250,000	7,238,055	8,102,022		23,283			1.950	2.280	MS	46,922	160,875	03/15/2022	09/16/2031	8,330,438
98138H-AH-4	WORKDAY INC		2.A FE	5,949,643	5,950,000	5,869,259	5,949,823		50			3.700	3.701	AO	55,038	220,150	03/30/2022	04/01/2029	6,060,075
98138H-AJ-0	WORKDAY INC		2.A FE	1,666,693	1,670,000	1,600,378	1,667,791		308			3.800	3.824	AO	15,865	63,460	03/30/2022	04/01/2032	1,701,730
98388M-AC-1	XCEL ENERGY INC		2.A FE	1,994,480	2,000,000	1,777,280	1,996,613		532			2.350	2.381	MN	6,006	47,000	10/29/2021	11/15/2031	2,023,500
98389B-AU-4	XCEL ENERGY INC		2.B FE	6,716,944	6,730,000	6,688,207	6,728,618		1,465			3.350	3.373	JD	18,788	225,455	11/28/2016	12/01/2026	6,842,728
98389B-AU-4	XCEL ENERGY INC		2.B FE	7,161,975	6,350,000	6,310,567	6,412,793		(150,414)			3.350	0.955	JD	17,727	212,725	12/02/2020	12/01/2026	6,456,363
98389B-AW-0	XCEL ENERGY INC		2.B FE	12,891,378	12,985,000	12,201,225	12,945,590		9,426			2.600	2.682	JD	28,134	337,610	11/04/2019	12/01/2029	13,153,805
98389B-AW-0	XCEL ENERGY INC		2.B FE	1,341,100	1,250,000	1,174,550	1,288,663		(10,915)			2.600	1.664	JD	2,708	32,500	01/13/2021	12/01/2029	1,266,250
983919-AK-7	XILINX INC		1.F FE	1,299,649	1,300,000	1,209,312	1,299,835		35			2.375	2.378	JD	2,573	30,875	05/12/2020	06/01/2030	1,315,438
98956P-AV-4	ZIMMER BIOMET HOLDINGS INC		2.B FE	4,933,717	4,935,000	4,462,326	4,934,204		123			2.600	2.603	MN	13,187	128,310	11/15/2021	11/24/2031	4,999,155
98978V-AL-7	ZOETIS INC		2.A FE	1,818,038	1,875,000	1,848,394	1,831,817		13,780			3.000	4.428	MS	17,031	28,125	06/06/2025	09/12/2027	1,903,125
341081-GG-6	FLORIDA POWER & LIGHT CO		1.D FE	3,134,976	3,140,000	2,837,555	3,136,811		480			2.450	2.468	FA	31,627	76,930	01/12/2022	02/03/2032	3,178,465
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				4,309,557,194	4,242,861,000	4,039,862,738	4,272,080,317	(307,921)	(5,474,125)			XXX	XXX	XXX	33,636,831	122,492,589	XXX	XXX	4,305,186,495
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
04685A-3C-3	ATHENE GLOBAL FUNDING		1.E FE	1,965,663	2,100,000	1,972,908	1,969,498		3,835			1.985	4.514	FA	15,285		12/01/2025	08/19/2028	2,120,843
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				1,965,663	2,100,000	1,972,908	1,969,498		3,835			XXX	XXX	XXX	15,285		XXX	XXX	2,120,843
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
015271-AR-0	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	5,242,598	5,250,000	4,912,845	5,246,183		607			3.375	3.389	FA	66,938	177,188	07/08/2019	08/15/2031	5,338,594
015271-AU-3	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	699,531	700,000	709,905	699,753		43			4.900	4.908	JD	1,524	34,300	03/23/2020	12/15/2030	717,150
015271-AU-3	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	1,808,125	1,510,000	1,531,367	1,671,852		(32,111)			4.900	2.470	JD	3,288	73,990	01/18/2022	12/15/2030	1,546,995
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	4,621,232	4,800,000	3,934,896	4,679,536		15,096			1.875	2.253	FA	37,500	90,000	02/23/2022	02/01/2033	4,845,000
015271-AW-9	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	1,993,820	2,000,000	1,693,700	1,996,324		535			2.000	2.031	MN	4,778	40,000	02/03/2021	05/18/2032	2,020,000
02666T-AC-1	AMERICAN HOMES 4 RENT LP		2.B FE	548,517	570,000	510,161	556,819		2,165			2.375	2.828	JJ	6,242	13,538	01/18/2022	07/15/2031	576,769
03027X-AP-5	AMERICAN TOWER CORP		2.A FE	2,151,123	1,900,000	1,885,161	1,952,565		(40,209)			3.550	1.374	JJ	31,102	67,450	12/02/2020	07/15/2027	1,933,725
03027X-BA-7	AMERICAN TOWER CORP		2.A FE	5,276,867	5,300,000	5,035,848	5,289,850		2,334			2.900	2.951	JJ	70,873	153,700	01/07/2020	01/15/2030	5,376,850
03027X-BW-9	AMERICAN TOWER CORP		2.A FE	2,487,275	2,500,000	2,437,225	2,491,482		1,183			4.050	4.113	MS	29,813	101,250	03/29/2022	03/15/2032	2,550,625
053484-AB-7	AVALONBAY COMMUNITIES INC		1.G FE	6,906,990	7,000,000	6,147,750	6,941,119		8,922			2.050	2.198	JJ	66,169	143,500	01/19/2022	01/15/2032	7,071,750
053484-AC-5	AVALONBAY COMMUNITIES INC		1.G FE	494,352	495,000	467,958	494,721		92			1.900	1.920	JD	784	9,405	11/08/2021	12/01/2028	499,703
05348E-AY-5	AVALONBAY COMMUNITIES INC		1.G FE	2,068,547	2,075,000	2,058,732	2,074,424		715			2.900	2.936	AO	12,704	60,175	09/26/2016	10/15/2026	2,105,088
05348E-BG-3	AVALONBAY COMMUNITIES INC		1.G FE	4,994,650	5,000,000	4,638,550	4,997,627		537			2.300	2.312	MS	38,333	115,000	02/10/2020	03/01/2030	5,057,500
10112R-BC-7	BOSTON PROPERTIES LP		2.B FE	2,998,620	3,000,000	2,815,230	2,999,399		133			2.900	2.905	MS	25,617	87,000	08/19/2019	03/15/2030	3,043,500
10112R-BC-7	BOSTON PROPERTIES LP		2.B FE	3,562,084	3,475,000	3,260,975	3,520,038		(10,695)			2.900	2.553	MS	29,673	100,775	11/30/2021	03/15/2030	3,525,388
11120V-AC-7	BRIXMOR OPERATING PARTNERSHIP LP		2.B FE	1,215,592	1,225,000	1,224,277	1,221,441		5,849			4.125	4.781	JD	2,246	50,531	03/27/2025	06/15/2026	1,250,266
11120V-AH-6	BRIXMOR OPERATING PARTNERSHIP LP		2.B FE	1,349,324	1,270,000	1,265,530	1,307,443		(11,237)			4.125	3.127	MN	6,694	52,388	02/07/2022	05/15/2029	1,296,194
11120V-AK-9	BRIXMOR OPERATING PARTNERSHIP LP		2.B FE	279,488	280,000	268,906	279,828		74			2.250	2.278	AO	1,575	6,300	03/02/2021	04/01/2028	283,150
11120V-AK-9	BRIXMOR OPERATING PARTNERSHIP LP		2.B FE	476,267	475,000	456,181	475,402		(187)			2.250	2.208	AO	2,672	10,688	03/02/2021	04/01/2028	480,344
133131-AZ-5	CAMDEN PROPERTY TRUST		1.G FE	1,823,704	1,825,000	1,723,494	1,824,393		129			2.800	2.808	MN	6,529	51,100	04/16/2020	05/15/2030	1,850,550
133131-AZ-5	CAMDEN PROPERTY TRUST		1.G FE	759,938	750,000	708,285	755,359		(1,215)			2.800	2.616	MN	2,683	21,000	02/01/2022	05/15/2030	760,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

E10.40

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
22822V-AE-1	CROWN CASTLE INC.		2.B FE	2,993,040	3,000,000	2,993,400	2,993,365		325			4.000	4.197	MS	40,000		12/10/2025	03/01/2027	3,060,000
22822V-AH-4	CROWN CASTLE INC.		2.B FE	761,214	725,000	719,512	735,098		(6,923)			3.650	2.639	MS	8,821	26,463	01/28/2022	09/01/2027	738,231
22822V-AT-8	CROWN CASTLE INC.		2.B FE	1,401,165	1,350,000	1,206,914	1,375,189		(4,987)			2.250	1.841	JJ	14,006	30,375	07/28/2020	01/15/2031	1,365,188
22822V-AT-8	CROWN CASTLE INC.		2.B FE	2,060,880	2,325,000	2,078,573	2,163,872		28,530			2.250	3.773	JJ	24,122	52,313	03/11/2022	01/15/2031	2,351,156
22822V-AV-3	CROWN CASTLE INC.		2.B FE	3,189,952	3,200,000	3,147,200	3,198,974		1,891			1.050	1.110	JJ	15,493	33,600	02/08/2021	07/15/2026	3,216,800
22822V-AW-1	CROWN CASTLE INC.		2.B FE	1,393,644	1,400,000	1,236,704	1,396,534		618			2.100	2.150	AO	7,350	29,400	02/08/2021	04/01/2031	1,414,700
22822V-AY-7	CROWN CASTLE INC.		2.B FE	4,987,150	5,000,000	4,474,000	4,992,518		1,244			2.500	2.529	JJ	57,639	125,000	06/15/2021	07/15/2031	5,062,500
26884A-BF-9	ERP OPERATING LP.		1.G FE	64,572	65,000	64,461	64,960		47			2.850	2.926	MN	309	1,853	10/04/2016	11/01/2026	65,926
26884A-BL-6	ERP OPERATING LP.		1.G FE	2,389,920	2,400,000	2,316,072	2,396,125		1,034			3.000	3.049	JJ	36,000	72,000	06/17/2019	07/01/2029	2,436,000
26884A-BN-2	ERP OPERATING LP.		1.G FE	5,194,587	5,275,000	4,658,300	5,226,261		8,070			1.850	2.024	FA	40,661	97,588	01/18/2022	08/01/2031	5,323,794
29444U-BE-5	EQUINIX INC.		2.B FE	2,202,640	2,000,000	1,921,460	2,088,726		(23,385)			3.200	1.928	MN	7,644	64,000	12/08/2020	11/18/2029	2,032,000
29444U-BS-4	EQUINIX INC.		2.B FE	5,224,971	5,270,000	4,774,989	5,243,475		4,527			2.500	2.601	MN	16,835	131,750	01/18/2022	05/15/2031	5,335,875
29717P-AU-1	ESSEX PORTFOLIO LP		2.A FE	1,972,640	2,000,000	1,899,760	1,988,349		2,665			3.000	3.155	JJ	27,667	60,000	07/29/2019	01/15/2030	2,030,000
29717P-AV-9	ESSEX PORTFOLIO LP		2.A FE	4,981,400	5,000,000	4,464,750	4,989,717		1,505			2.650	2.686	MS	39,014	132,500	02/04/2020	03/15/2032	5,066,250
30225V-AF-4	EXTRA SPACE STORAGE LP.		2.B FE	2,995,470	3,000,000	2,713,890	2,997,418		439			2.550	2.567	JD	6,375	76,500	05/05/2021	06/01/2031	3,038,250
30225V-AH-0	EXTRA SPACE STORAGE LP.		2.B FE	456,474	457,000	451,804	456,739		74			3.900	3.919	AO	4,456	17,823	03/22/2022	04/01/2029	465,912
30225V-AL-1	EXTRA SPACE STORAGE LP.		2.B FE	8,562,137	8,800,000	8,773,072	8,732,315		120,660			3.500	5.077	JJ	154,000	273,000	06/25/2025	07/01/2026	8,954,000
313747-AZ-0	FEDERAL REALTY OP LP		2.A FE	2,089,718	2,045,000	1,977,024	2,066,290		(6,264)			3.200	2.857	JD	2,908	65,440	02/07/2022	06/15/2029	2,077,720
40414L-AQ-2	HEALTHPEAK OP LLC		2.A FE	2,999,367	3,000,000	2,985,510	2,999,946		97			3.250	3.253	JJ	44,958	97,500	06/21/2019	07/15/2026	3,048,750
40414L-AR-0	HEALTHPEAK OP LLC		2.A FE	2,989,250	3,000,000	2,917,980	2,995,770		1,103			3.500	3.543	JJ	48,417	105,000	06/21/2019	07/15/2029	3,052,500
42225U-AD-6	HEALTHCARE REALTY HOLDINGS LP		2.B FE	736,029	765,000	760,907	756,461		14,028			3.500	5.470	FA	11,156	26,775	07/10/2024	08/01/2026	778,388
42225U-AH-7	HEALTHCARE REALTY HOLDINGS LP		2.B FE	1,847,567	1,995,000	1,752,288	1,905,886		15,559			2.000	2.929	MS	11,748	39,900	02/22/2022	03/15/2031	2,014,950
42225U-AM-6	HEALTHCARE REALTY HOLDINGS LP		2.B FE	2,976,493	3,000,000	2,593,620	2,985,417		2,623			2.050	2.149	MS	18,108	61,500	07/22/2022	03/15/2031	3,030,750
42250P-AA-1	HEALTHPEAK OP LLC		2.A FE	4,982,000	5,000,000	4,741,450	4,992,175		1,795			3.000	3.041	JJ	69,167	150,000	11/06/2019	01/15/2030	5,075,000
42250P-AA-1	HEALTHPEAK OP LLC		2.A FE	1,024,998	975,000	924,583	1,000,268		(6,315)			3.000	2.282	JJ	13,488	29,250	12/09/2021	01/15/2030	989,625
42250P-AB-9	HEALTHPEAK OP LLC		2.A FE	1,108,508	1,125,000	1,043,269	1,115,133		1,785			2.875	3.064	JJ	14,914	32,344	02/14/2022	01/15/2031	1,141,172
46188B-AB-8	INVITATION HOMES OPERATING PARTNERSHIP L		2.B FE	2,617,868	2,665,000	2,535,108	2,644,014		6,919			2.300	2.586	MN	7,832	61,295	01/28/2022	11/15/2028	2,695,648
49446R-AX-7	KIMCO REALTY OP LLC		1.G FE	1,845,149	1,950,000	1,873,716	1,860,296		15,148			1.900	4.147	MS	12,350	18,525	08/14/2025	03/01/2028	1,968,525
49446R-AY-5	KIMCO REALTY OP LLC		1.G FE	2,164,908	2,175,000	1,931,400	2,168,859		959			2.250	2.301	JD	4,078	48,938	09/13/2021	12/01/2031	2,199,469
49446R-AZ-2	KIMCO REALTY OP LLC		1.G FE	744,435	750,000	697,515	746,345		519			3.200	3.287	AO	6,000	24,000	02/22/2022	04/01/2032	762,000
49803X-AA-1	KITE REALTY GROUP LP		2.B FE	1,342,522	1,385,000	1,382,784	1,370,198		18,939			4.000	5.483	AO	13,850	55,400	07/10/2024	10/01/2026	1,412,700
59523U-AS-6	MID-AMERICA APARTMENTS LP.		1.G FE	2,983,950	3,000,000	2,630,130	2,991,809		1,515			1.700	1.756	FA	19,267	51,000	08/03/2020	02/15/2031	3,025,500
74340X-BK-6	PROLOGIS LP		1.F FE	926,629	954,000	950,194	950,580		4,438			3.250	3.742	AO	7,751	31,005	02/10/2020	10/01/2026	969,503
74340X-BM-2	PROLOGIS LP		1.F FE	745,876	775,000	719,526	758,933		3,485			2.250	2.766	AO	3,681	17,338	02/07/2022	04/15/2030	783,719
74340X-BN-0	PROLOGIS LP		1.F FE	4,392,652	4,400,000	4,306,764	4,398,597		1,066			2.125	2.150	AO	19,739	93,500	02/03/2020	04/15/2027	4,446,750
74340X-BZ-3	PROLOGIS LP		1.F FE	3,411,267	3,500,000	3,151,505	3,446,706		11,176			1.750	2.106	JJ	30,625	61,250	10/06/2022	07/01/2030	3,530,625
74340X-CB-5	PROLOGIS LP		1.F FE	1,260,671	1,310,000	1,160,804	1,276,482		5,029			2.250	2.711	JJ	13,591	29,475	10/06/2022	01/15/2032	1,324,738
74460D-AD-1	PUBLIC STORAGE OPERATING CO		1.F FE	4,349,913	4,350,000	4,264,088	4,349,968		9			3.385	3.385	MN	24,541	147,248	04/10/2019	05/01/2029	4,423,624
74460D-AG-4	PUBLIC STORAGE OPERATING CO		1.F FE	616,629	625,000	612,594	623,460		1,775			1.500	1.792	MN	1,354	9,375	01/18/2022	11/09/2026	629,688
74460W-AE-7	PUBLIC STORAGE OPERATING CO		1.F FE	1,743,204	1,775,000	1,607,050	1,755,824		3,301			2.300	2.517	MN	6,804	40,825	02/07/2022	05/01/2031	1,795,413
756109-AR-5	REALTY INCOME CORP.		1.G FE	2,379,192	2,300,000	2,302,346	2,305,338		(9,715)			4.125	3.682	AO	20,029	94,875	05/17/2017	10/15/2026	2,347,438
756109-AZ-7	REALTY INCOME CORP.		1.G FE	984,350	1,000,000	993,230	999,308		3,413			0.750	1.095	MS	2,208	7,500	07/14/2021	03/15/2026	1,003,750
756109-BA-1	REALTY INCOME CORP.		1.G FE	2,363,280	2,400,000	1,995,624	2,377,376		2,900			1.800	1.941	MS	12,720	43,200	12/09/2020	03/15/2033	2,421,600
756109-BF-0	REALTY INCOME CORP.		1.G FE	3,008,760	3,000,000	3,007,470	3,001,762		(6,998)			4.875	4.509	JD	12,188	146,250	05/05/2025	06/01/2026	3,073,125
756109-BG-8	REALTY INCOME CORP.		1.G FE	791,536	800,000	800,192	793,646		2,110			3.950	4.463	FA	11,938	15,800	06/06/2025	08/15/2027	815,800

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
756109-BH-6	REALTY INCOME CORP		1.G FE	1,294,733	1,175,000	1,162,287	1,213,510		(20,094)			3.400	1.616	JJ	18,421	39,950	11/09/2021	01/15/2028	1,194,975
756109-BL-7	REALTY INCOME CORP		1.G FE	220,895	210,000	188,639	217,048		(961)			2.850	2.307	JD	266	5,985	11/09/2021	12/15/2032	212,993
756109-BL-7	REALTY INCOME CORP		1.G FE	3,055,217	3,095,000	2,780,177	3,067,895		3,431			2.850	2.990	JD	3,920	88,208	02/23/2022	12/15/2032	3,139,104
756109-CA-0	REALTY INCOME CORP		1.G FE	1,902,485	1,925,000	1,848,809	1,913,560		5,004			2.100	2.379	MS	11,903	40,425	01/23/2024	03/15/2028	1,945,213
756109-CC-6	REALTY INCOME CORP		1.G FE	2,663,762	2,630,000	2,558,043	2,652,981		(5,636)			3.400	3.153	JJ	41,233	89,420	01/23/2024	01/15/2030	2,674,710
75884R-AV-5	REGENCY CENTERS LP		1.G FE	2,076,422	1,950,000	1,941,479	1,971,956		(25,863)			3.600	2.230	FA	29,250	70,200	11/30/2021	02/01/2027	1,985,100
828807-DT-1	SIMON PROPERTY GROUP LP		1.G FE	5,527,010	5,565,000	5,014,733	5,540,726		3,610			2.650	2.728	FA	61,447	147,473	01/18/2022	02/01/2032	5,638,736
862121-AC-4	STORE CAPITAL LLC		2.B FE	2,588,508	2,600,000	2,369,484	2,593,997		1,133			2.750	2.801	MN	8,540	71,500	11/16/2020	11/18/2030	2,635,750
90265E-AL-4	UDR INC		2.A FE	2,500,000	2,500,000	2,484,475	2,500,000					2.950	2.950	MS	24,583	73,750	08/16/2016	09/01/2026	2,536,875
90265E-AR-1	UDR INC		2.A FE	937,827	900,000	834,030	922,565		(3,881)			3.000	2.498	FA	10,200	27,000	11/30/2021	08/15/2031	913,500
92277G-AJ-6	VENTAS REALTY LP		2.A FE	2,994,330	3,000,000	2,983,560	2,999,489		633			3.250	3.272	AO	20,583	97,500	09/14/2016	10/15/2026	3,048,750
92277G-AU-1	VENTAS REALTY LP		2.A FE	6,965,420	7,000,000	6,664,980	6,985,272		3,377			3.000	3.056	JJ	96,833	210,000	08/12/2019	01/15/2030	7,105,000
92936U-AG-4	WP CAREY INC		2.A FE	659,838	680,000	613,476	668,132		2,141			2.400	2.770	FA	6,800	16,320	01/18/2022	02/01/2031	688,160
92936U-AH-2	WP CAREY INC		2.A FE	954,734	1,020,000	861,512	975,411		5,412			2.250	2.921	AO	5,738	22,950	01/18/2022	04/01/2033	1,031,475
948741-AM-5	KIMCO REALTY OP LLC		1.G FE	1,967,540	2,000,000	1,988,280	1,982,976		15,436			3.250	4.656	FA	24,556	32,500	06/03/2025	08/15/2026	2,032,500
95040Q-AD-6	WELLTOWER OP LLC		1.G FE	3,957,920	4,000,000	4,028,440	3,988,417		4,720			4.250	4.385	AO	35,889	170,000	08/09/2018	04/15/2028	4,085,000
95040Q-AJ-3	WELLTOWER OP LLC		1.G FE	4,990,800	5,000,000	4,800,000	4,996,076		898			3.100	3.121	JJ	71,472	155,000	08/08/2019	01/15/2030	5,077,500
962166-CA-0	WEYERHAEUSER CO		2.B FE	4,964,100	5,000,000	4,582,750	4,975,060		3,010			3.375	3.454	MS	52,500	168,750	02/24/2022	03/09/2033	5,084,375
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				212,238,762	212,936,000	199,905,662	212,317,111		161,863			XXX	XXX	XXX	1,937,673	5,814,982	XXX	XXX	215,954,409
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)				6,019,034,874	5,954,595,879	5,660,257,829	5,979,325,083	(307,921)	(5,081,024)			XXX	XXX	XXX	44,645,076	160,638,847	XXX	XXX	6,016,319,865
0499999999 – Total – Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 – Total – Issuer Credit Obligations				6,019,034,874	5,954,595,879	5,660,257,829	5,979,325,083	(307,921)	(5,081,024)			XXX	XXX	XXX	44,645,076	160,638,847	XXX	XXX	6,016,319,865

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
	1A	1A \$1,236,148,687	1B \$128,907,320	1C \$166,208,614	1D \$253,460,188	1E \$477,083,896	1F \$589,764,282	1G \$1,017,901,875		
	1B	2A \$1,030,875,538	2B \$984,404,792	2C \$91,164,527						
	1C	3A \$858,364	3B \$2,547,000	3C \$						
	1D	4A \$	4B \$	4C \$						
	1E	5A \$	5B \$	5C \$						
	1F	6 \$								

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
36179U-Q7-0	GINNIE MAE II POOL		1.A	1,189,535	1,107,832	1,128,072	1,115,590		(1,012)			5.000	4.892	MON	4,616	55,392	04/22/2020	04/01/2049		XXX
38376M-6Y-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	1,648,776	1,721,960	1,686,677	1,663,818		7,866			2.500	2.974	MON	3,587	43,049	02/06/2024	02/01/2045		XXX
38380C-EJ-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	299,825	282,022	267,938	288,261		(1,296)			2.500	2.026	MON	588	7,051	10/20/2020	03/01/2039		XXX
38380W-ZN-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	54,390	52,870	51,281	53,351		(57)			2.500	2.379	MON	110	1,322	10/20/2020	09/01/2046		XXX
38383Y-KX-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	3,113,116	3,175,130	3,158,175	3,123,747		7,716			4.500	4.831	MON	11,907	142,881	06/25/2024	11/01/2046		XXX
38384D-ET-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	309,080	308,454	308,401	308,653		(136)			6.000	5.975	MON	1,542	18,507	05/30/2024	02/01/2059		XXX
38384D-GG-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	2,177,934	2,182,111	2,188,919	2,180,236		1,019			5.500	5.541	MON	10,001	120,016	05/20/2024	09/01/2047		XXX
38384H-6B-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	4,244,699	4,248,682	4,236,063	4,245,282		458			4.500	4.516	MON	15,933	191,191	09/17/2024	06/01/2050		XXX
38384Q-SG-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	4,036,850	4,054,589	4,060,346	4,042,722		4,220			4.500	4.641	MON	15,205	182,456	10/02/2024	04/01/2052		XXX
1019999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				17,074,205	17,133,650	17,085,872	17,021,660		18,778			XXX	XXX	XXX	63,489	761,865	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
83162C-B3-6	UNITED STATES SMALL BUSINESS ADMINISTRAT		1.A	1,540,805	1,423,582	1,346,396	1,483,329		(11,138)			3.200	2.350	MS	15,185	46,947	09/16/2021	03/01/2039		XXX
1029999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				1,540,805	1,423,582	1,346,396	1,483,329		(11,138)			XXX	XXX	XXX	15,185	46,947	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
3128MD-AD-5	FREDDIE MAC GOLD POOL		1.A	11,928	11,784	11,752	11,785		(3)			3.500	3.485	MON	34	412	06/11/2018	11/01/2026		XXX
3128MD-KL-6	FREDDIE MAC GOLD POOL		1.A	84,238	84,159	83,234	84,160		(2)			2.500	2.498	MON	175	2,104	01/11/2018	11/01/2027		XXX
3128MF-E7-9	FREDDIE MAC GOLD POOL		1.A	174,541	175,556	169,682	175,450		39			2.500	2.524	MON	366	4,389	01/11/2018	06/01/2032		XXX
3128MF-EM-6	FREDDIE MAC GOLD POOL		1.A	29,913	29,453	29,120	29,475		(23)			3.000	2.934	MON	74	884	01/12/2018	08/01/2030		XXX
3128MF-GN-2	FREDDIE MAC GOLD POOL		1.A	38,319	37,730	37,365	37,752		(22)			3.000	2.950	MON	94	1,132	01/12/2018	06/01/2029		XXX
3128MF-J9-0	FREDDIE MAC GOLD POOL		1.A	72,940	71,807	70,970	71,902		(51)			3.000	2.934	MON	180	2,154	01/12/2018	12/01/2031		XXX
3128MF-QP-6	FREDDIE MAC GOLD POOL		1.A	763,613	756,521	748,895	757,110		(191)			3.500	3.476	MON	2,207	26,478	09/11/2018	08/01/2033		XXX
3128MM-SR-5	FREDDIE MAC GOLD POOL		1.A	141,846	139,492	137,640	139,608		(81)			3.000	2.946	MON	349	4,185	01/12/2018	10/01/2029		XXX
3128MM-TP-8	FREDDIE MAC GOLD POOL		1.A	205,732	202,318	199,170	202,537		(128)			3.000	2.941	MON	506	6,070	01/12/2018	06/01/2030		XXX
3128MM-U3-5	FREDDIE MAC GOLD POOL		1.A	146,571	144,095	141,423	144,268		(82)			3.000	2.945	MON	360	4,323	01/12/2018	05/01/2031		XXX
3128MM-VG-5	FREDDIE MAC GOLD POOL		1.A	324,013	325,692	315,784	325,545		65			2.500	2.519	MON	679	8,142	01/11/2018	10/01/2031		XXX
3128MM-VM-2	FREDDIE MAC GOLD POOL		1.A	138,396	139,201	134,742	139,128		31			2.500	2.522	MON	290	3,480	01/11/2018	11/01/2031		XXX
3128MM-W8-2	FREDDIE MAC GOLD POOL		1.A	327,547	323,055	314,016	323,365		(117)			3.000	2.964	MON	808	9,692	01/10/2018	12/01/2032		XXX
3128MM-XF-5	FREDDIE MAC GOLD POOL		1.A	309,088	306,372	299,659	306,546		(64)			3.000	2.980	MON	766	9,191	01/22/2018	02/01/2033		XXX
3128PX-K9-6	FREDDIE MAC GOLD POOL		1.A	1,182,725	1,194,106	1,187,563	1,189,103		6,378			3.000	4.036	MON	2,985	14,926	07/21/2025	12/01/2026		XXX
3128PX-VQ-6	FREDDIE MAC GOLD POOL		1.A	1,036,398	1,046,784	1,041,048	1,042,030		5,632			3.000	3.975	MON	2,617	13,085	07/21/2025	01/01/2027		XXX
31294M-NS-6	FREDDIE MAC GOLD POOL		1.A	1,086,681	1,095,162	1,087,792	1,090,181		3,501			3.000	3.814	MON	2,738	10,952	08/26/2025	04/01/2027		XXX
31307B-5M-8	FREDDIE MAC GOLD POOL		1.A	153,008	152,865	150,824	152,868		(4)			2.500	2.497	MON	318	3,822	01/11/2018	05/01/2028		XXX
31307V-D3-7	FREDDIE MAC GOLD POOL		1.A	312,580	308,222	301,219	308,592		(148)			3.000	2.950	MON	771	9,247	01/12/2018	12/01/2032		XXX
3132A8-MU-0	FREDDIE MAC POOL		1.A	1,172,050	1,153,847	1,134,232	1,155,832		(1,173)			3.000	2.901	MON	2,885	34,615	11/25/2019	04/01/2031		XXX
3132A8-NT-2	FREDDIE MAC POOL		1.A	275,109	270,737	266,529	271,276		(263)			3.000	2.910	MON	677	8,122	07/12/2019	08/01/2031		XXX
3132A8-Q8-5	FREDDIE MAC POOL		1.A	894,871	881,048	861,110	882,875		(774)			3.000	2.924	MON	2,203	26,431	11/25/2019	03/01/2032		XXX
3132CJ-BR-3	FREDDIE MAC POOL		1.A	4,260,428	4,205,234	4,343,502	4,226,949		(13,365)			5.500	5.234	MON	19,274	231,288	02/29/2024	08/01/2033		XXX
3132CJ-BZ-5	FREDDIE MAC POOL		1.A	4,750,170	4,688,632	4,831,166	4,709,806		(14,189)			5.500	5.264	MON	21,490	257,875	02/29/2024	11/01/2033		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3132CJ-CJ-0	FREDDIE MAC POOL		1.A	5,059,115	4,982,049	5,072,722	5,007,693		(28,558)			5.000	4.584	MON	20,759	249,102	09/03/2024	08/01/2034		XXX
3132CX-4G-4	FREDDIE MAC POOL		1.A	4,285,784	4,333,178	4,281,396	4,286,683		899			3.000	3.521	MON	10,833		12/15/2025	09/01/2030		XXX
3132DM-KC-8	FREDDIE MAC POOL		1.A	1,317,924	1,216,253	1,234,886	1,229,633		(1,793)			5.000	4.816	MON	5,068	60,813	04/22/2020	03/01/2050		XXX
3132DV-LC-7	FREDDIE MAC POOL		1.A	3,890,238	3,656,561	3,173,383	3,746,098		(10,622)			2.500	2.171	MON	7,618	91,414	11/17/2020	08/01/2050		XXX
3132DV-LF-0	FREDDIE MAC POOL		1.A	2,823,220	2,655,586	2,298,861	2,723,225		(8,415)			2.500	2.140	MON	5,532	66,390	10/29/2020	10/01/2050		XXX
3133A4-BS-4	FREDDIE MAC POOL		1.A	273,969	259,341	232,590	263,040		(373)			3.000	2.805	MON	648	7,780	02/03/2021	04/01/2050		XXX
3133A4-ST-4	FREDDIE MAC POOL		1.A	848,098	818,244	704,795	823,477		(629)			2.500	2.394	MON	1,705	20,456	05/12/2020	05/01/2050		XXX
3133G9-AX-7	FREDDIE MAC POOL		1.A	1,251,471	1,199,912	1,114,503	1,212,636		(3,110)			2.000	1.737	MON	2,000	23,998	07/23/2020	07/01/2035		XXX
3133GD-ZW-3	FREDDIE MAC POOL		1.A	3,146,218	3,030,217	2,806,739	3,077,541		(10,943)			2.000	1.651	MON	5,050	60,604	07/30/2021	07/01/2036		XXX
3133GE-X4-5	FREDDIE MAC POOL		1.A	1,428,258	1,384,348	1,283,083	1,399,262		(3,689)			2.000	1.698	MON	2,307	27,687	09/30/2021	09/01/2036		XXX
3133KG-6M-5	FREDDIE MAC POOL		1.A	2,444,362	2,376,773	2,147,485	2,418,521		(4,690)			3.000	2.746	MON	5,942	71,303	02/02/2022	12/01/2049		XXX
3133KJ-4M-1	FREDDIE MAC POOL		1.A	7,024,190	6,553,180	5,565,550	6,815,764		(29,864)			2.500	2.041	MON	13,652	163,830	11/18/2020	09/01/2050		XXX
3133KJ-MH-2	FREDDIE MAC POOL		1.A	207,582	195,977	175,274	197,647		(215)			3.000	2.871	MON	490	5,879	01/26/2021	07/01/2050		XXX
3136A9-V9-6	FANNIE MAE REMICS		1.A	303,680	306,228	280,557	305,795		72			1.500	1.518	MON	383	4,593	01/31/2020	11/01/2042		XXX
3136AK-S4-6	FANNIE MAE REMICS		1.A	223,056	227,409	226,747	224,384		760			3.500	3.888	MON	663	7,959	04/18/2024	01/01/2035		XXX
3136AT-PN-8	FANNIE MAE REMICS		1.A	82,637	79,280	78,904	80,623		(203)			3.500	3.167	MON	231	2,775	03/10/2021	09/01/2043		XXX
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1		1.A	6,071,955	6,071,955	5,980,511	6,071,955					2.898	2.898	MON	14,664	175,976	04/20/2017	06/01/2027		XXX
3136AX-C4-5	FANNIE MAE REMICS		1.A	335,623	318,598	305,501	324,452		(767)			3.000	2.729	MON	797	9,558	10/22/2020	06/01/2046		XXX
3136B2-TU-6	FANNIE MAE REMICS		1.A	79,667	76,678	76,333	77,383		(95)			3.500	3.341	MON	224	2,684	09/28/2020	01/01/2047		XXX
3136BL-KF-6	FANNIE MAE REMICS		1.A	906,652	922,288	820,375	914,907		922			1.500	1.592	MON	1,153	13,834	01/27/2022	02/01/2052		XXX
3136BL-KK-5	FANNIE MAE REMICS		1.A	2,040,131	2,032,905	1,870,049	2,036,582		(461)			2.000	1.972	MON	3,388	40,658	01/20/2022	02/01/2052		XXX
3136BM-JF-6	FANNIE MAE REMICS		1.A	1,058,813	1,057,120	968,988	1,057,873		(208)			2.000	1.979	MON	1,762	21,142	03/03/2022	01/01/2039		XXX
3136BR-TV-9	FANNIE MAE REMICS		1.A	1,616,103	1,618,632	1,622,840	1,616,966		536			5.000	5.052	MON	6,744	80,932	08/27/2024	03/01/2044		XXX
3137AM-Q5-9	FREDDIE MAC REMICS		1.A	277,465	254,118	253,452	261,991		(1,465)			3.500	2.960	MON	741	8,894	09/16/2020	01/01/2041		XXX
3137AP-JB-7	FREDDIE MAC REMICS		1.A	790	777	775	777		(1)			1.750	1.708	MON	1	14	04/20/2020	04/01/2027		XXX
3137F6-6V-4	FREDDIE MAC REMICS		1.A	352,271	348,029	326,483	349,658		(308)			1.000	0.911	MON	290	3,480	10/15/2020	05/01/2041		XXX
3137F7-T2-1	FREDDIE MAC REMICS		1.A	1,778,693	1,820,508	1,702,630	1,800,113		4,214			1.000	1.227	MON	1,517	18,205	02/09/2022	07/01/2039		XXX
3137FC-5R-1	FREDDIE MAC REMICS		1.A	633,931	658,630	650,015	659,526		2,385			3.000	3.342	MON	1,647	19,759	02/06/2024	08/01/2045		XXX
3137FJ-X7-9	FREDDIE MAC REMICS		1.A	225,960	207,066	206,946	212,049		(1,048)			4.000	3.425	MON	690	8,283	03/02/2021	03/01/2036		XXX
3137H5-WR-4	FREDDIE MAC REMICS		1.A	2,080,937	2,091,394	1,859,166	2,084,710		704			1.750	1.790	MON	3,050	36,599	01/25/2022	02/01/2052		XXX
3137HC-QG-0	FREDDIE MAC REMICS		1.A	3,049,220	3,210,762	3,157,431	3,079,108		19,233			3.000	3.704	MON	8,027	96,323	05/17/2024	03/01/2044		XXX
3137HD-2A-7	FREDDIE MAC REMICS		1.A	2,334,324	2,338,160	2,338,206	2,335,910		934			5.000	5.065	MON	9,742	116,908	08/19/2024	01/01/2044		XXX
3138AU-QT-7	FANNIE MAE POOL		1.A	328,220	330,219	328,730	329,298		1,078			3.500	4.328	MON	963	3,853	08/26/2025	10/01/2026		XXX
3138E2-MD-4	FANNIE MAE POOL		1.A	31,304	30,756	30,548	30,759		(10)			3.000	2.978	MON	77	923	01/12/2018	01/01/2027		XXX
3138E7-TW-4	FANNIE MAE POOL		1.A	1,080,090	1,092,595	1,084,838	1,086,531		6,441			3.000	4.119	MON	2,731	13,657	07/21/2025	02/01/2027		XXX
3138EH-JU-7	FANNIE MAE POOL		1.A	12,342	11,656	11,630	11,657		(8)			4.000	3.958	MON	39	466	04/18/2017	11/01/2026		XXX
3138EK-NU-5	FANNIE MAE POOL		1.A	70,334	69,230	68,640	69,249		(31)			3.000	2.967	MON	173	2,077	01/12/2018	11/01/2027		XXX
3138EL-KP-7	FANNIE MAE POOL		1.A	1,487,897	1,505,302	1,494,268	1,496,319		8,422			3.000	4.117	MON	3,763	18,816	07/21/2025	04/01/2027		XXX
3138ER-CB-4	FANNIE MAE POOL		1.A	266,651	262,225	257,230	262,555		(152)			3.000	2.943	MON	656	7,867	01/12/2018	09/01/2031		XXX
3138LA-GP-8	FANNIE MAE POOL		1.A	14,881,051	14,672,427	14,280,233	14,695,690		(10,752)			3.330	3.257	MON	42,073	495,378	12/13/2016	06/01/2030		XXX
3138LA-LZ-0	FANNIE MAE POOL		1.A	9,210,118	8,970,439	8,705,004	9,001,189		(13,273)			3.380	3.231	MON	26,109	307,412	02/08/2017	09/01/2030		XXX
3138LD-C2-7	FANNIE MAE POOL		1.A	3,284,389	3,205,626	3,195,657	3,205,628		(153)			2.940	2.939	MON	8,116	95,554	03/16/2016	02/01/2026		XXX
3138LG-G8-3	FANNIE MAE POOL		1.A	5,099,121	5,243,312	4,965,102	5,217,948		8,407			3.070	3.238	MON	13,861	163,205	12/19/2016	12/01/2031		XXX
3138LG-JW-7	FANNIE MAE POOL		1.A	2,390,566	2,354,150	2,262,691	2,361,216		(2,211)			3.460	3.360	MON	7,014	82,585	02/01/2017	03/01/2032		XXX
3138LH-HD-9	FANNIE MAE POOL		1.A	9,442,697	9,332,241	8,950,739	9,352,584		(6,518)			3.405	3.331	MON	27,363	322,176	01/26/2017	02/01/2032		XXX
3138LJ-3Y-4	FANNIE MAE POOL		1.A	372,984	372,809	361,595	372,833		(14)			3.030	3.026	MON	973	11,453	04/30/2019	07/01/2029		XXX
3138LJ-D9-8	FANNIE MAE POOL		1.A	283,234	283,400	275,048	283,377		14			3.020	3.025	MON	737	8,678	04/30/2019	07/01/2029		XXX
3138LJ-UN-8	FANNIE MAE POOL		1.A	1,275,064	1,275,912	1,237,252	1,275,798		69			2.990	2.995	MON	3,285	38,680	04/26/2019	07/01/2029		XXX
3138LJ-ZP-8	FANNIE MAE POOL		1.A	11,348,766	11,950,000	11,210,176	11,804,956		43,119			3.140	3.527	MON	32,311	380,442	04/27/2018	07/01/2032		XXX
3138WB-B6-1	FANNIE MAE POOL		1.A	140,551	138,431	136,606	138,515		(72)			3.000	2.953	MON	346	4,153	01/12/2018	03/01/2029		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3138WD-HS-3	FANNIE MAE POOL		1.A	338,973	329,162	324,406	330,041		(583)			3.000	2.848	MON	823	9,875	12/04/2019	11/01/2029		XXX
3138WH-P4-8	FANNIE MAE POOL		1.A	339,066	340,931	330,563	340,782		71			2.500	2.518	MON	710	8,523	01/11/2018	08/01/2031		XXX
3138WJ-C8-9	FANNIE MAE POOL		1.A	444,003	446,234	432,227	446,017		97			2.500	2.522	MON	930	11,156	01/11/2018	10/01/2031		XXX
3138WK-R8-0	FANNIE MAE POOL		1.A	2,065,308	2,003,026	1,957,117	2,010,340		(2,569)			3.000	2.877	MON	5,008	60,091	04/24/2017	04/01/2032		XXX
3138YD-4J-5	FANNIE MAE POOL		1.A	381,191	381,788	372,128	381,750		23			2.500	2.505	MON	795	9,545	01/12/2018	05/01/2030		XXX
3140GV-2P-9	FANNIE MAE POOL		1.A	320,023	321,783	309,288	321,671		43			2.500	2.516	MON	670	8,045	01/11/2018	12/01/2032		XXX
3140HW-3U-4	FANNIE MAE POOL		1.A	9,199,800	9,120,000	7,915,430	9,152,544		(6,739)			2.680	2.599	MON	21,047	247,811	12/06/2019	01/01/2035		XXX
3140HY-5P-9	FANNIE MAE POOL		1.A	14,258,125	14,000,000	11,194,260	14,110,799		(22,598)			1.810	1.641	MON	21,821	256,919	05/27/2020	06/01/2035		XXX
3140J5-XZ-7	FANNIE MAE POOL		1.A	4,466,325	4,525,487	4,460,818	4,467,456		1,276			2.500	3.201	MON	9,428	5,269	12/15/2025	03/01/2031		XXX
3140J7-MD-4	FANNIE MAE POOL		1.A	217,549	217,379	214,077	217,386		(7)			2.500	2.497	MON	453	5,434	01/11/2018	03/01/2029		XXX
3140J7-MF-9	FANNIE MAE POOL		1.A	115,629	113,571	112,328	113,719		(94)			3.000	2.931	MON	284	3,407	01/12/2018	09/01/2030		XXX
3140J7-SZ-9	FANNIE MAE POOL		1.A	209,974	206,457	202,341	206,805		(162)			3.000	2.925	MON	516	6,194	01/12/2018	02/01/2032		XXX
3140J9-GJ-4	FANNIE MAE POOL		1.A	65,027	66,853	65,940	66,808		57			2.500	2.569	MON	139	1,671	11/14/2018	06/01/2028		XXX
3140KE-QH-4	FANNIE MAE POOL		1.A	582,561	568,525	517,858	571,908		(832)			1.500	1.362	MON	711	8,528	09/14/2020	09/01/2035		XXX
3140KG-5R-0	FANNIE MAE POOL		1.A	545,324	518,970	444,451	528,195		(742)			2.500	2.341	MON	1,081	12,974	07/28/2020	08/01/2050		XXX
3140KG-SF-1	FANNIE MAE POOL		1.A	325,844	314,161	291,792	315,688		(450)			2.000	1.868	MON	524	6,283	07/06/2020	06/01/2035		XXX
3140KP-JP-9	FANNIE MAE POOL		1.A	1,279,568	1,237,418	1,013,545	1,256,311		(1,741)			2.000	1.867	MON	2,062	24,748	09/09/2020	09/01/2050		XXX
3140KT-T9-6	FANNIE MAE POOL		1.A	3,893,985	3,796,695	3,525,269	3,830,799		(7,953)			2.000	1.776	MON	6,328	75,934	03/19/2021	03/01/2036		XXX
3140QF-S2-6	FANNIE MAE POOL		1.A	2,276,996	2,160,209	1,856,030	2,190,905		(3,332)			2.500	2.317	MON	4,500	54,005	12/07/2020	11/01/2050		XXX
3140X5-QP-1	FANNIE MAE POOL		1.A	651,893	639,650	617,166	641,650		(753)			2.500	2.381	MON	1,333	15,991	02/19/2020	01/01/2035		XXX
3140X6-4H-1	FANNIE MAE POOL		1.A	482,352	455,923	448,619	461,420		(2,305)			3.000	2.462	MON	1,140	13,678	07/10/2020	11/01/2034		XXX
3140X6-XZ-9	FANNIE MAE POOL		1.A	337,010	319,110	286,095	322,720		(479)			3.000	2.854	MON	798	9,573	02/02/2021	06/01/2050		XXX
3140X7-2Z-1	FANNIE MAE POOL		1.A	1,267,366	1,218,804	1,132,013	1,227,529		(2,206)			2.000	1.780	MON	2,031	24,376	09/24/2020	09/01/2035		XXX
3140X7-4F-3	FANNIE MAE POOL		1.A	1,146,102	1,096,093	1,015,344	1,110,299		(3,619)			2.000	1.670	MON	1,827	21,922	12/09/2020	10/01/2035		XXX
3140X7-JL-4	FANNIE MAE POOL		1.A	3,475,295	3,336,617	3,099,050	3,364,480		(6,940)			2.000	1.803	MON	5,561	66,732	07/24/2020	07/01/2035		XXX
3140X8-PQ-4	FANNIE MAE POOL		1.A	492,088	470,475	436,418	476,468		(1,504)			2.000	1.691	MON	784	9,410	12/17/2020	11/01/2035		XXX
3140X8-W4-5	FANNIE MAE POOL		1.A	312,789	293,806	261,358	298,251		(480)			3.000	2.805	MON	735	8,814	02/05/2021	12/01/2050		XXX
3140X9-V5-1	FANNIE MAE POOL		1.A	1,045,813	1,006,497	933,113	1,019,211		(2,912)			2.000	1.706	MON	1,677	20,130	02/19/2021	02/01/2036		XXX
3140XE-CK-8	FANNIE MAE POOL		1.A	8,834,866	8,876,474	8,004,982	8,851,047		3,250			3.000	3.047	MON	22,191	266,294	03/14/2022	08/01/2051		XXX
3140XF-XG-1	FANNIE MAE POOL		1.A	1,206,850	1,194,347	1,116,643	1,201,519		(870)			3.500	3.420	MON	3,484	41,802	03/22/2022	02/01/2052		XXX
3140XF-ZZ-7	FANNIE MAE POOL		1.A	2,952,304	2,834,070	2,656,685	2,894,025		(7,501)			3.500	3.156	MON	8,266	99,192	02/18/2022	02/01/2052		XXX
3140XM-3Z-7	FANNIE MAE POOL		1.A	3,599,889	3,616,843	3,664,766	3,609,888		3,781			5.000	5.114	MON	15,070	180,842	04/17/2024	10/01/2033		XXX
3140XP-G2-9	FANNIE MAE POOL		1.A	4,063,666	4,082,804	4,153,151	4,074,812		5,340			5.000	5.088	MON	17,012	204,140	04/17/2024	03/01/2034		XXX
3140XP-G3-7	FANNIE MAE POOL		1.A	3,005,281	2,961,324	3,051,407	2,979,256		(11,291)			5.500	5.219	MON	13,573	162,873	05/16/2024	02/01/2034		XXX
31410L-UG-5	FANNIE MAE POOL		1.A	899,186	892,077	861,157	892,824		(289)			2.500	2.466	MON	1,858	22,302	06/29/2017	06/01/2032		XXX
31410L-V5-8	FANNIE MAE POOL		1.A	25,142	25,039	24,951	25,040		(4)			3.500	3.489	MON	73	876	10/09/2018	11/01/2027		XXX
31417G-3W-4	FANNIE MAE POOL		1.A	81,147	83,563	82,291	83,464		106			2.500	2.610	MON	174	2,089	10/19/2018	07/01/2028		XXX
31418C-PK-4	FANNIE MAE POOL		1.A	354,093	348,860	340,767	349,216		(140)			3.000	2.962	MON	872	10,466	01/12/2018	09/01/2032		XXX
31418C-QL-1	FANNIE MAE POOL		1.A	455,842	463,225	457,485	458,239		2,397			2.500	3.837	MON	965	3,860	08/26/2025	10/01/2027		XXX
31418C-WA-8	FANNIE MAE POOL		1.A	511,762	503,038	497,499	503,646		(223)			3.500	3.460	MON	1,467	17,606	02/06/2019	04/01/2033		XXX
31418D-BA-9	FANNIE MAE POOL		1.A	220,715	216,023	213,332	216,081		(17)			3.500	3.492	MON	630	7,561	04/17/2019	04/01/2034		XXX
31418D-EH-1	FANNIE MAE POOL		1.A	117,675	114,879	112,581	114,931		(46)			3.000	2.964	MON	287	3,446	07/19/2019	08/01/2029		XXX
31418D-MD-1	FANNIE MAE POOL		1.A	1,899,680	1,863,288	1,772,806	1,864,344		(287)			2.500	2.484	MON	3,882	46,582	03/13/2020	03/01/2035		XXX
31418D-N6-5	FANNIE MAE POOL		1.A	553,946	536,753	498,542	538,207		(392)			2.000	1.928	MON	895	10,735	05/21/2020	05/01/2035		XXX
31418D-RR-5	FANNIE MAE POOL		1.A	3,242,386	3,136,410	2,913,066	3,148,815		(3,125)			2.000	1.898	MON	5,227	62,728	06/29/2020	08/01/2035		XXX
31418D-RW-4	FANNIE MAE POOL		1.A	1,643,231	1,585,210	1,293,040	1,602,355		(1,731)			2.000	1.874	MON	2,642	31,704	07/31/2020	08/01/2050		XXX
31418D-TM-4	FANNIE MAE POOL		1.A	1,476,277	1,423,561	1,322,175	1,432,611		(2,202)			2.000	1.841	MON	2,373	28,471	09/23/2020	10/01/2035		XXX
31418D-UD-2	FANNIE MAE POOL		1.A	2,872,385	2,768,147	2,568,564	2,790,254		(5,372)			2.000	1.803	MON	4,614	55,363	10/29/2020	11/01/2035		XXX
1039999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				224,902,723	222,178,317	208,946,534	222,862,753		(143,525)			XXX	XXX	XXX	570,025	6,434,176	XXX	XXX		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
3136AN-6U-6	FANNIE MAE-ACES		1.A	919,164	896,643	889,452	897,567		(2,714)			3.092	2.918	MON	2,310	27,726	03/14/2022	04/01/2027		XXX
3136B2-6W-7	FANNIE MAE-ACES		1.A	1,085,506	1,002,777	986,141	1,028,457		(11,572)			3.625	2.470	MON	3,029	36,871	03/10/2022	08/01/2030		XXX
3136B4-KB-3	FANNIE MAE-ACES		1.A	1,911,210	1,820,742	1,789,516	1,839,572		(13,560)			3.273	2.569	MON	4,966	59,669	03/10/2022	02/01/2029		XXX
3137F4-D4-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	2,316,353	2,172,748	2,162,710	2,191,284		(21,702)			3.600	2.743	MON	6,518	78,219	03/10/2022	01/01/2028		XXX
3137FE-BQ-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	2,729,489	2,610,000	2,590,973	2,624,973		(18,552)			3.444	2.817	MON	7,491	89,888	03/14/2022	12/01/2027		XXX
3137FF-XL-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	1,439,648	1,500,000	1,357,335	1,478,941		8,645			2.000	2.573	MON	2,500	30,000	03/10/2022	01/01/2031		XXX
3137FG-R3-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	8,183,258	7,313,878	7,316,218	7,386,975		(68,177)			3.854	3.021	MON	23,490	281,877	11/19/2019	06/01/2028		XXX
3137FG-R4-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	2,043,653	1,725,000	1,728,140	1,755,297		(28,386)			3.920	2.463	MON	5,635	67,620	05/13/2020	06/01/2028		XXX
3137FG-ZU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	2,863,756	2,415,000	2,417,681	2,457,707		(40,014)			3.930	2.463	MON	7,909	94,910	05/13/2020	06/01/2028		XXX
3137FJ-KE-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	4,775,016	4,300,000	4,310,191	4,348,122		(39,962)			3.920	3.073	MON	14,047	168,560	12/23/2019	09/01/2028		XXX
3137FL-MV-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	4,371,406	4,000,000	3,948,160	4,042,323		(29,707)			3.422	2.732	MON	11,407	136,880	11/19/2019	02/01/2029		XXX
3137FL-N9-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	1,190,965	1,100,000	1,088,175	1,111,277		(7,670)			3.505	2.853	MON	3,213	38,555	12/23/2019	03/01/2029		XXX
3137FN-X5-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	5,154,492	5,000,000	4,772,500	5,019,612		(12,065)			2.508	2.283	MON	10,450	125,400	09/20/2019	07/01/2029		XXX
3137FP-JG-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	5,149,750	5,000,000	4,778,200	5,021,482		(12,531)			2.595	2.359	MON	10,813	129,750	10/23/2019	09/01/2029		XXX
3137FR-UT-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	1,465,195	1,500,000	1,395,555	1,490,305		5,086			2.069	2.395	MON	2,586	31,035	03/09/2022	01/01/2030		XXX
3137FT-ZQ-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A	2,574,860	2,500,000	2,264,525	2,514,175		(7,620)			1.477	1.212	MON	3,077	36,925	06/16/2020	04/01/2030		XXX
3137H2-AD-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		1.A FE	2,910,586	3,000,000	2,673,300	2,966,453		12,369			1.853	2.265	MON	4,633	55,590	03/01/2022	07/01/2031		XXX
1049999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				51,084,307	47,856,788	46,468,772	48,174,522		(288,132)			XXX	XXX	XXX	124,074	1,489,475	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
03466J-AA-7	ANGEL OAK MORTGAGE TRUST 2024-9		1.A FE	1,487,943	1,487,960	1,492,082	1,487,949		6			5.138	5.138	MON	6,371	76,451	09/17/2024	09/01/2069		XXX
24380N-AD-1	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST 202		1.A FE	1,688,338	1,750,566	1,740,255	1,704,084		9,810			4.112	4.657	MON	5,999	71,983	03/11/2024	05/01/2065		XXX
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022-		1.A	2,739,485	2,750,931	2,741,936	2,743,198		547			4.299	4.332	MON	9,855	118,261	04/14/2022	04/01/2067		XXX
36169K-AA-4	GCAT 2022-NQM2 TRUST		1.A	1,795,227	1,803,619	1,797,721	1,798,167		447			4.210	4.250	MON	6,328	75,953	04/28/2022	02/01/2067		XXX
46654U-BC-8	JP MORGAN MORTGAGE TRUST 2022-3		1.A	1,289,291	1,370,675	1,326,539	1,300,787		6,046			3.000	3.709	MON	3,427	41,137	03/05/2024	08/01/2052		XXX
64831H-AM-5	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2023		1.A	1,822,582	1,789,587	1,809,505	1,812,952		(6,256)			6.864	6.503	MON	10,236	122,837	08/28/2024	10/01/2063		XXX
67118T-AA-2	OBX 2024-NQM4 TRUST		1.A	1,552,926	1,552,954	1,566,232	1,552,940		8			6.067	6.068	MON	7,851	94,218	03/05/2024	01/01/2064		XXX
73015J-AA-6	PMT LOAN TRUST 2025-INV2		1.A	2,643,409	2,586,130	2,639,378	2,642,524		(885)			6.000	4.912	MON	12,931		12/18/2025	02/01/2056		XXX
75409U-AB-8	RATE MORTGAGE TRUST 2024-J3		1.A	1,334,755	1,330,597	1,344,022	1,332,259		(2,030)			5.500	5.283	MON	6,099	73,219	09/27/2024	10/01/2054		XXX
89172H-AE-7	TOWD POINT MORTGAGE TRUST 2015-3		1.A	2,678,301	2,797,409	2,779,589	2,695,626		10,558			4.208	4.719	MON	9,809	118,269	04/29/2024	03/01/2054		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
89173F-AB-6	TOWD POINT MORTGAGE TRUST 2017-1		1.A	263,566	270,108	269,154	264,480		509			3.500	3.760	MON	788	9,454	03/05/2024	10/01/2056		XXX
89175J-AA-8	TOWD POINT MORTGAGE TRUST 2017-6		1.A	1,797,108	1,865,763	1,841,489	1,804,650		4,922			2.750	3.095	MON	4,276	51,308	07/09/2024	10/01/2057		XXX
89175M-AA-1	TOWD POINT MORTGAGE TRUST 2018-3		1.A	1,213,128	1,259,370	1,240,958	1,219,132		3,329			3.750	4.095	MON	3,936	47,226	03/26/2024	05/01/2058		XXX
89176L-AA-2	TOWD POINT MORTGAGE TRUST 2018-6		1.A	207,533	207,403	206,443	207,500		(8)			3.750	3.743	MON	648	7,825	06/07/2022	03/01/2058		XXX
89176U-AN-4	TOWD POINT MORTGAGE TRUST 2020-2		1.A	1,486,900	1,680,706	1,542,115	1,510,028		12,073			1.636	2.561	MON	2,291	27,501	03/26/2024	04/01/2060		XXX
89178W-AU-2	TOWD POINT MORTGAGE TRUST 2020-1		1.A	1,610,852	1,721,973	1,664,666	1,623,523		7,972			2.710	3.390	MON	3,889	46,665	06/25/2024	01/01/2060		XXX
924928-AA-2	VERUS SECURITIZATION TRUST 2025-3		1.A	3,491,981	3,474,608	3,510,466	3,488,100		(3,880)			5.623	5.331	MON	16,281	81,407	07/18/2025	05/01/2070		XXX
924931-AA-6	VERUS SECURITIZATION TRUST 2025-7		1.A FE	3,864,852	3,862,554	3,879,008	3,864,667		(185)			5.129	5.105	MON	16,509	66,037	08/07/2025	08/01/2070		XXX
92540X-AA-9	VERUS SECURITIZATION TRUST 2025-5		1.A	4,537,333	4,535,915	4,572,565	4,537,075		(258)			5.427	5.408	MON	20,514	102,568	07/30/2025	06/01/2070		XXX
92540Y-AA-7	VERUS SECURITIZATION TRUST 2025-6		1.A	4,727,283	4,719,908	4,760,027	4,726,403		(880)			5.417	5.334	MON	21,306	106,532	07/17/2025	07/01/2070		XXX
1059999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				42,232,793	42,818,736	42,724,150	42,316,044		41,845			XXX	XXX	XXX	169,344	1,338,851	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
05610M-AA-0	BX COMMERCIAL MORTGAGE TRUST 2022-CSMO		1.A	248,998	250,000	250,313	249,888		185			5.865	5.926	MON	692	16,164	05/27/2022	06/15/2027		XXX
08162C-AB-6	BENCHMARK 2018-B6 MORTGAGE TRUST		1.A	1,478,451	1,471,906	1,469,316	1,477,396		(286)			4.203	4.168	MON	5,155	61,864	06/02/2022	10/01/2051		XXX
48128K-AS-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		1.A	1,110,655	1,131,742	1,116,690	1,114,681		1,121			3.109	3.346	MON	2,932	35,180	06/29/2022	07/01/2050		XXX
1079999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				2,838,104	2,853,648	2,836,319	2,841,965		1,020			XXX	XXX	XXX	8,779	113,208	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																				
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGIES CLO 201		1.A FE	414,268	419,724	419,597	417,696		786			5.126	5.328	JAJO	4,363	23,846	05/18/2022	07/20/2031		XXX
38136R-AS-6	GOLDENTREE LOAN MANAGEMENT US CLO 14 LTD		1.A FE	1,500,000	1,500,000	1,505,231	1,500,000					5.234	5.234	JAJO	15,921	86,864	07/08/2024	07/20/2037		XXX
1099999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				1,914,268	1,919,724	1,924,828	1,917,696		786			XXX	XXX	XXX	20,284	110,710	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																				
02008F-AC-8	ALLY AUTO RECEIVABLES TRUST 2024-1		1.A FE	2,187,964	2,188,282	2,203,009	2,188,196		102			5.080	5.084	MON	4,941	111,165	03/05/2024	12/15/2028		XXX
02008K-AB-9	ALLY AUTO RECEIVABLES TRUST 2025-1		1.A FE	3,499,725	3,500,000	3,503,045	3,499,771		46			4.030	4.037	MON	6,269	23,117	10/07/2025	07/17/2028		XXX
05522R-DJ-4	BA CREDIT CARD TRUST		1.A FE	3,288,815	3,289,000	3,340,703	3,288,910		62			4.930	4.932	MON	7,207	162,148	06/06/2024	05/15/2029		XXX
05594B-AB-2	BOFA AUTO TRUST 2025-1		1.A FE	319,371	319,393	319,949	319,382		11			4.520	4.525	MON	441	8,742	05/06/2025	11/22/2027		XXX
05594B-AD-8	BOFA AUTO TRUST 2025-1		1.A FE	1,196,917	1,197,000	1,205,020	1,196,944		27			4.350	4.354	MON	1,591	31,531	05/06/2025	11/20/2029		XXX
06428A-AD-0	BANK OF AMERICA AUTO TRUST 2023-1		1.A FE	937,321	925,000	936,729	934,604		(2,717)			5.390	4.564	MON	2,216	16,619	08/28/2025	07/16/2029		XXX
06742L-BF-9	BARCLAYS DRYROCK ISSUANCE TRUST		1.A FE	3,549,190	3,550,000	3,557,207	3,549,261		70			3.970	3.978	MON	6,264	32,885	09/16/2025	07/15/2031		XXX

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
E11.5	096919-AD-7	BMW VEHICLE OWNER TRUST 2024-A		1.937,421	1,937,716	1,955,407	1,937,616		116			5.180	5.185	MON	1,673	100,374	06/04/2024	02/26/2029		XXX
	096924-AB-1	BMW VEHICLE OWNER TRUST 2025-A		805,032	805,315	806,515	805,184		152			4.430	4.455	MON	595	23,784	05/07/2025	10/25/2027		XXX
	14041N-FV-8	CAPITAL ONE MULTI-ASSET EXECUTION TRUST		2,062,910	2,125,000	2,102,220	2,093,860		30,950			2.060	4.457	MON	1,946	29,183	05/12/2025	08/15/2028		XXX
	14043Q-AC-6	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		158,156	161,667	161,555	161,512		1,411			3.170	3.745	MON	228	5,125	02/22/2024	04/15/2027		XXX
	14043Y-AB-1	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		5,999,764	6,000,000	6,004,320	5,999,786		22			3.880	3.882	MON	10,347	25,867	10/28/2025	01/16/2029		XXX
	14043Y-AC-9	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		5,000,000	5,000,000	5,000,050	5,000,000					4.314	4.314	MON	10,185	25,192	10/28/2025	01/16/2029		XXX
	14290D-AC-5	CARMAX AUTO OWNER TRUST 2024-4		2,020,156	2,000,000	2,021,220	2,019,775		(382)			4.600	3.851	MON	4,089		12/19/2025	10/15/2029		XXX
	14290F-AB-2	CARMAX AUTO OWNER TRUST 2025-3		289,991	290,000	290,713	289,994		3			4.420	4.422	MON	570	5,056	07/15/2025	08/15/2028		XXX
	14318D-AC-3	CARMAX AUTO OWNER TRUST 2023-1		912,110	913,363	915,317	913,090		663			4.750	4.806	MON	1,928	43,385	08/22/2024	10/15/2027		XXX
	14319E-AE-6	CARMAX AUTO OWNER TRUST 2024-2		999,095	986,000	999,548	996,021		(3,075)			5.500	4.640	MON	2,410	18,077	08/28/2025	01/16/2029		XXX
	14320A-AB-7	CARMAX AUTO OWNER TRUST 2025-2		499,249	499,259	500,737	499,254		4			4.590	4.591	MON	1,018	14,195	04/24/2025	07/17/2028		XXX
	14320A-AC-5	CARMAX AUTO OWNER TRUST 2025-2		1,291,187	1,291,187	1,293,162	1,291,187					4.674	4.674	MON	2,850	40,623	04/24/2025	07/17/2028		XXX
	14320H-AC-0	CARMAX AUTO OWNER TRUST 2025-4		1,700,000	1,700,000	1,701,003	1,700,000					4.353	4.353	MON	3,495	11,650	10/15/2025	03/15/2029		XXX
	14688A-AB-3	CARVANA AUTO RECEIVABLES TRUST 2025-P3		3,683,845	3,684,000	3,684,442	3,683,868		23			4.070	4.072	MON	8,746	32,070	09/16/2025	02/12/2029		XXX
	14689M-AB-6	CARVANA AUTO RECEIVABLES TRUST 2025-P1		1,589,923	1,589,946	1,591,567	1,589,936		13			4.500	4.501	MON	4,174	52,269	03/11/2025	06/12/2028		XXX
	146919-AC-9	CARVANA AUTO RECEIVABLES TRUST 2024-P3		292,627	293,384	293,994	292,925		298			4.260	4.383	MON	729	8,332	04/30/2025	10/10/2029		XXX
	16144B-AC-2	CHASE AUTO OWNER TRUST 2024-1		1,660,349	1,660,460	1,675,487	1,660,425		38			5.130	5.132	MON	1,420	85,182	03/19/2024	05/25/2029		XXX
	16144C-AC-0	CHASE AUTO OWNER TRUST 2024-2		3,576,120	3,576,557	3,626,378	3,576,410		153			5.520	5.523	MON	3,290	197,426	04/18/2024	06/25/2029		XXX
	16144Y-AC-2	CHASE AUTO OWNER TRUST 2024-4		2,670,166	2,655,000	2,680,727	2,666,836		(3,363)			4.940	4.588	MON	2,186	75,170	08/28/2025	07/25/2029		XXX
	254683-CZ-6	DISCOVER CARD EXECUTION NOTE TRUST		3,015,820	3,000,000	3,015,150	3,015,026		(794)			4.930	3.816	MON	6,573		12/22/2025	06/15/2028		XXX
	29374G-AC-5	ENTERPRISE FLEET FINANCING 2022-4 LLC		225,217	222,000	224,202	224,050		(1,167)			5.650	4.956	MON	383	8,362	04/30/2025	10/22/2029		XXX
	29375T-AC-6	ENTERPRISE FLEET FINANCING 2025-2 LLC		1,711,898	1,712,000	1,730,062	1,711,928		30			4.410	4.413	MON	2,307	46,977	04/29/2025	06/20/2029		XXX
	29375U-AB-5	ENTERPRISE FLEET FINANCING 2025-3 LLC		1,634,917	1,635,000	1,643,306	1,634,942		25			4.500	4.503	MON	2,248	30,043	07/15/2025	04/20/2028		XXX
	344928-AE-6	FORD CREDIT AUTO OWNER TRUST 2023-A		375,812	374,000	376,536	375,370		(442)			4.560	4.236	MON	758	5,685	08/28/2025	12/15/2028		XXX
	34528Q-HV-9	FORD CREDIT FLOORPLAN MASTER OWNER TRUST		10,545,820	10,500,000	10,533,495	10,528,297		(17,524)			4.920	4.680	MON	22,960	317,750	07/24/2025	05/15/2028		XXX
	34531Q-AD-1	FORD CREDIT AUTO OWNER TRUST 2024-B		2,924,973	2,925,000	2,962,674	2,924,990		10			5.100	5.100	MON	6,630	149,175	06/18/2024	04/15/2029		XXX
	34532B-AB-7	FORD CREDIT AUTO OWNER TRUST 2025-B		854,972	855,000	855,274	854,977		5			3.880	3.883	MON	1,474	7,280	09/23/2025	06/15/2028		XXX

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
34532B-AC-5	FORD CREDIT AUTO OWNER TRUST 2025-B		1.A FE	2,000,000	2,000,000	2,000,000	2,000,000					4.284	4.284	MON	4,046	20,128	09/23/2025	06/15/2028		XXX
34532B-AG-6	FORD CREDIT AUTO OWNER TRUST 2025-B		1.A FE	1,999,784	2,000,000	2,007,140	1,999,811		26			3.910	3.917	MON	3,476	17,161	09/23/2025	04/15/2030		XXX
34532U-AB-5	FORD CREDIT AUTO OWNER TRUST 2024-C		1.A FE	1,226,151	1,226,200	1,227,242	1,226,188		27			4.320	4.322	MON	2,354	52,972	09/17/2024	08/15/2027		XXX
34532U-AD-1	FORD CREDIT AUTO OWNER TRUST 2024-C		1.A FE	2,999,980	3,000,000	3,009,390	2,999,991		9			4.070	4.070	MON	5,427	122,100	09/17/2024	07/15/2029		XXX
34535E-AD-4	FORD CREDIT AUTO OWNER TRUST 2024-A		1.A FE	2,821,141	2,821,616	2,845,599	2,821,477		160			5.090	5.095	MON	6,383	143,620	03/14/2024	12/15/2028		XXX
34535K-AB-4	FORD CREDIT AUTO OWNER TRUST 2025-A		1.A FE	7,254,942	7,255,371	7,274,381	7,255,170		228			4.470	4.474	MON	14,414	234,228	03/18/2025	12/15/2027		XXX
34535L-AB-2	FORD CREDIT AUTO OWNER TRUST 2025-C		1.A FE	5,532,968	5,533,000	5,540,912	5,532,970		2			3.990	3.990	MON	9,812	12,265	11/18/2025	08/15/2028		XXX
34535L-AC-0	FORD CREDIT AUTO OWNER TRUST 2025-C		1.A FE	5,000,000	5,000,000	5,000,000	5,000,000					4.344	4.344	MON	10,256	12,311	11/18/2025	08/15/2028		XXX
362549-AB-3	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	228,441	228,446	228,917	228,444		2			4.400	4.402	MON	419	5,919	05/06/2025	02/16/2028		XXX
36265W-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	7,567	7,567	7,566	7,567					3.640	3.640	MON	11	275	07/06/2022	04/16/2027		XXX
362955-AB-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	3,395,925	3,395,129	3,399,645	3,395,603		(322)			4.440	4.419	MON	6,281	62,810	08/04/2025	01/18/2028		XXX
379957-AB-9	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	5,999,644	6,000,000	6,015,120	5,999,753		109			4.320	4.324	MON	10,800	109,440	07/09/2025	06/16/2028		XXX
38013J-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	983,215	982,486	984,942	982,817		(397)			4.660	4.608	MON	1,908	30,523	05/08/2025	02/16/2028		XXX
38013K-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	4,539,301	4,540,000	4,587,988	4,539,738		289			5.130	5.135	MON	9,704	232,902	07/02/2024	04/16/2029		XXX
38014A-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	649,821	649,415	649,551	649,643		(177)			4.374	4.305	MON	1,263	10,095	08/20/2025	10/18/2027		XXX
39573A-AB-8	GREENSTATE AUTO RECEIVABLES TRUST 2024-1 HARLEY-DAVIDSON		1.A FE	276,961	276,976	277,111	276,975		7			5.530	5.533	MON	681	15,317	03/11/2024	08/16/2027		XXX
412922-AC-0	MOTORCYCLE TRUST 2024-A		1.A FE	3,390,189	3,390,364	3,423,353	3,390,306		64			5.370	5.372	MON	8,092	182,063	05/14/2024	03/15/2029		XXX
437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS		1.A FE	6,375,611	6,362,164	6,417,451	6,369,952		(5,745)			5.210	5.083	MON	14,732	302,430	05/13/2025	08/15/2028		XXX
437921-AB-5	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUS		1.A FE	563,043	563,093	564,180	563,066		23			4.300	4.306	MON	1,076	14,595	04/29/2025	01/18/2028		XXX
437921-AC-3	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUS		1.A FE	1,443,828	1,443,828	1,445,257	1,443,828					4.464	4.464	MON	3,043	42,373	04/29/2025	01/18/2028		XXX
437927-AD-8	HONDA AUTO RECEIVABLES 2023-2 OWNER TRUS		1.A FE	1,774,363	1,763,000	1,777,122	1,770,880		(3,483)			4.910	4.569	MON	3,847	43,282	06/17/2025	09/17/2029		XXX
437930-AC-4	HONDA AUTO RECEIVABLES 2024-2 OWNER TRUS		1.A FE	5,014,065	5,014,674	5,074,550	5,014,482		228			5.270	5.274	MON	9,543	264,273	05/14/2024	11/20/2028		XXX
43813Q-AB-5	HONDA AUTO RECEIVABLES 2025-3 OWNER TRUS		1.A FE	3,274,746	3,275,000	3,283,744	3,274,820		74			4.190	4.196	MON	3,812	49,171	08/05/2025	03/21/2028		XXX
43813Q-AC-3	HONDA AUTO RECEIVABLES 2025-3 OWNER TRUS		1.A FE	6,769,000	6,769,000	6,768,391	6,769,000					4.268	4.268	MON	8,024	114,262	08/05/2025	03/21/2028		XXX
43813Y-AC-6	HONDA AUTO RECEIVABLES 2024-3 OWNER TRUS		1.A FE	1,214,809	1,215,000	1,224,258	1,214,925		83			4.570	4.575	MON	1,542	55,526	08/09/2024	03/21/2029		XXX
43814X-AB-9	HONDA AUTO RECEIVABLES 2025-4 OWNER TRUS		1.A FE	1,619,906	1,620,000	1,622,900	1,619,916		10			4.040	4.044	MON	2,909	5,999	11/05/2025	06/15/2028		XXX
446144-AE-7	HUNTINGTON AUTO TRUST 2024-1		1.A FE	721,553	721,580	728,630	721,572		9			5.230	5.231	MON	1,677	37,739	02/13/2024	01/16/2029		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
								Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity		
	CUSIP Identification	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value												Payment Due at Maturity	Origination Balloon Payment %
44891X-AB-3	HYUNDAI AUTO RECEIVABLES TRUST 2025-D		1.A FE	2,079,781	2,080,000	2,084,410	2,079,800		20			4.030	4.037	MON	3,726	7,684	11/05/2025	11/15/2028		XXX
448973-AD-9	HYUNDAI AUTO RECEIVABLES TRUST 2024-A		1.A FE	4,238,069	4,239,004	4,275,290	4,238,709		313			4.990	4.996	MON	9,401	211,526	03/11/2024	02/15/2029		XXX
448977-AE-8	HYUNDAI AUTO RECEIVABLES TRUST 2022-A		1.A FE	127,953	127,989	127,770	127,986		4			2.350	2.353	MON	134	3,008	03/09/2022	04/17/2028		XXX
448979-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2023-A		1.A FE	450,236	453,514	453,895	453,096		1,684			4.580	4.857	MON	923	20,771	07/08/2024	04/15/2027		XXX
44934Q-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2024-B		1.A FE	307,607	307,619	308,096	307,617		7			5.150	5.152	MON	704	15,842	07/16/2024	06/15/2027		XXX
44934Q-AD-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-B		1.A FE	1,009,848	1,010,000	1,021,312	1,009,941		62			4.840	4.845	MON	2,173	48,884	07/16/2024	03/15/2029		XXX
44935C-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2025-A		1.A FE	5,877,441	5,877,544	5,883,833	5,877,497		55			4.330	4.331	MON	11,311	192,994	03/04/2025	12/15/2027		XXX
44935J-AB-2	HYUNDAI AUTO RECEIVABLES TRUST 2025-C		1.A FE	3,494,688	3,495,000	3,498,775	3,494,564		(124)			3.970	3.980	MON	6,167	33,917	09/09/2025	07/17/2028		XXX
44935J-AC-0	HYUNDAI AUTO RECEIVABLES TRUST 2025-C		1.A FE	7,000,000	7,000,000	7,002,590	7,000,000					4.334	4.334	MON	14,326	79,628	09/09/2025	07/17/2028		XXX
44935X-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2025-B		1.A FE	4,944,918	4,945,000	4,960,626	4,944,947		29			4.450	4.451	MON	9,780	112,471	06/03/2025	08/15/2028		XXX
505912-AB-1	LAD AUTO RECEIVABLES TRUST 2025-2		1.A FE	5,999,816	6,000,000	6,007,320	5,999,867		50			4.300	4.302	MON	11,467	87,433	08/06/2025	07/17/2028		XXX
505920-AD-0	LAD AUTO RECEIVABLES TRUST 2024-2		1.A FE	1,061,907	1,062,000	1,078,716	1,061,966		37			5.460	5.463	MON	2,577	57,985	06/11/2024	07/16/2029		XXX
58769F-AC-9	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202		1.A FE	675,423	666,981	675,906	671,869		(3,553)			5.950	5.174	MON	1,764	26,457	05/12/2025	11/15/2028		XXX
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202		1.A FE	759,160	764,708	765,985	763,710		2,761			4.510	4.780	MON	1,533	34,488	08/22/2024	11/15/2027		XXX
65479U-AD-0	NISSAN AUTO RECEIVABLES 2024-A OWNER TRU		1.A FE	6,995,951	6,973,835	7,035,414	6,991,677		(4,417)			5.280	5.041	MON	16,365	290,085	09/25/2025	12/15/2028		XXX
65479V-AB-2	NISSAN MASTER OWNER TRUST RECEIVABLES		1.A FE	2,990,102	2,950,000	2,985,312	2,983,642		(6,460)			5.050	4.264	MON	6,621	37,244	09/18/2025	02/15/2029		XXX
65480J-AC-4	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU		1.A FE	675,455	675,595	676,304	675,589		21			4.460	4.462	MON	1,339	30,132	09/20/2022	05/17/2027		XXX
65480J-AD-2	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU		1.A FE	200,055	200,000	200,862	200,036		(19)			4.450	4.437	MON	396	5,933	04/30/2025	11/15/2029		XXX
65480M-AD-5	NISSAN AUTO RECEIVABLES 2023-B OWNER TRU		1.A FE	1,184,471	1,173,016	1,182,799	1,178,846		(5,625)			5.930	5.270	MON	3,092	46,373	05/07/2025	03/15/2028		XXX
65490D-AB-7	NISSAN AUTO RECEIVABLES 2025-B OWNER TRU		1.A FE	6,688,975	6,689,000	6,701,241	6,688,977		2			4.000	4.000	MON	11,892	14,864	11/18/2025	07/17/2028		XXX
706916-AB-9	PENFED AUTO RECEIVABLES OWNER TRUST 2025		1.A FE	5,599,745	5,600,000	5,607,280	5,599,793		49			4.120	4.124	MON	10,254	56,398	09/09/2025	09/15/2028		XXX
78398H-AB-4	SFS AUTO RECEIVABLES SECURITIZATION TRUS		1.A FE	1,193,726	1,193,813	1,196,188	1,193,756		30			4.520	4.525	MON	1,649	26,231	06/17/2025	11/20/2028		XXX
85855E-AB-2	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC		1.A FE	3,999,676	4,000,000	4,005,480	3,999,691		15			4.060	4.066	MON	9,473		12/04/2025	06/20/2028		XXX
858928-AB-0	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC		1.A FE	2,990,291	2,990,411	3,000,250	2,990,351		61			4.630	4.633	MON	4,231	85,766	05/01/2025	07/20/2027		XXX
858933-AB-0	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC		1.A FE	2,169,896	2,170,000	2,176,922	2,169,923		27			4.310	4.313	MON	2,858	31,176	08/12/2025	05/22/2028		XXX
858933-AD-6	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC		1.A FE	1,094,940	1,095,000	1,101,778	1,094,952		12			4.290	4.293	MON	1,435	15,659	08/12/2025	06/20/2029		XXX
87268C-AA-5	T-MOBILE US TRUST 2024-2		1.A FE	862,835	863,000	867,134	862,909		57			4.250	4.256	MON	1,121	36,678	10/02/2024	05/21/2029		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
891940-AD-0	TOYOTA AUTO RECEIVABLES 2023-A OWNER TRU		1.A FE	124,956	125,000	125,709	124,975		19			4.420	4.439	MON	246	3,683	04/30/2025	08/15/2028		XXX
89231C-AD-9	TOYOTA AUTO RECEIVABLES 2022-C OWNER TRU		1.A FE	371,825	371,887	371,816	371,885		9			3.760	3.762	MON	621	13,983	08/08/2022	04/15/2027		XXX
89231G-AC-2	TOYOTA AUTO RECEIVABLES 2025-D OWNER TRU		1.A FE	3,171,000	3,171,000	3,172,110	3,171,000					4.304	4.304	MON	6,445	20,909	10/15/2025	08/15/2028		XXX
89231H-AB-2	TOYOTA AUTO RECEIVABLES 2025-B OWNER TRU		1.A FE	660,913	660,942	662,502	660,927		13			4.460	4.463	MON	1,310	18,424	04/24/2025	03/15/2028		XXX
89231H-AC-0	TOYOTA AUTO RECEIVABLES 2025-B OWNER TRU		1.A FE	2,478,531	2,478,531	2,480,663	2,478,531					4.524	4.524	MON	5,295	76,308	04/24/2025	03/15/2028		XXX
89237N-AD-9	TOYOTA AUTO RECEIVABLES 2024-B OWNER TRU		1.A FE	7,454,013	7,455,076	7,532,758	7,454,742		378			5.330	5.334	MON	17,660	397,356	04/23/2024	01/16/2029		XXX
89238V-AB-4	TOYOTA AUTO RECEIVABLES 2025-C OWNER TRU		1.A FE	2,099,951	2,100,000	2,105,985	2,099,965		15			4.290	4.292	MON	4,004	33,784	07/22/2025	06/15/2028		XXX
89238V-AC-2	TOYOTA AUTO RECEIVABLES 2025-C OWNER TRU		1.A FE	3,130,000	3,130,000	3,131,189	3,130,000					4.284	4.284	MON	6,332	54,986	07/22/2025	06/15/2028		XXX
89239T-AD-4	TOYOTA AUTO RECEIVABLES 2024-D OWNER TRU		1.A FE	3,020,156	3,000,000	3,020,970	3,019,786		(370)			4.400	3.864	MON	5,867		12/22/2025	06/15/2029		XXX
90327H-AB-5	USAA AUTO OWNER TRUST 2025-A		1.A FE	2,999,972	3,000,000	3,003,330	2,999,977		5			3.980	3.981	MON	5,307	22,553	10/02/2025	03/15/2028		XXX
90367V-AB-5	USB AUTO OWNER TRUST 2025-1		1.A FE	1,727,220	1,727,278	1,730,836	1,727,242		22			4.510	4.512	MON	3,462	37,868	06/10/2025	06/15/2028		XXX
92348K-DY-6	VERIZON MASTER TRUST		1.A FE	4,251,817	4,252,000	4,285,973	4,251,869		52			4.510	4.512	MON	5,859	138,497	03/25/2025	03/20/2030		XXX
92348K-EV-1	VERIZON MASTER TRUST SERIES 2025-9		1.A FE	1,269,791	1,270,000	1,273,493	1,269,800		9			3.960	3.967	MON	1,537	3,493	11/18/2025	10/21/2030		XXX
92868M-AB-5	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025		1.A FE	6,780,289	6,780,504	6,796,166	6,780,401		112			4.510	4.512	MON	9,344	225,953	03/18/2025	01/20/2028		XXX
92869Q-AB-5	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025		1.A FE	2,430,967	2,431,000	2,434,622	2,430,970		2			4.000	4.001	MON	2,971	6,753	11/18/2025	08/21/2028		XXX
92869Q-AC-3	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025		1.A FE	2,500,000	2,500,000	2,500,450	2,500,000					4.288	4.288	MON	2,978	8,328	11/18/2025	08/21/2028		XXX
981464-HL-7	WORLD FINANCIAL NETWORK CREDIT CARD MAST		1.A FE	4,515,494	4,496,000	4,513,400	4,505,053		(10,441)			5.020	4.472	MON	10,031	94,041	07/24/2025	03/15/2030		XXX
981464-HU-7	WORLD FINANCIAL NETWORK CREDIT CARD MAST		1.A FE	2,499,939	2,500,000	2,529,000	2,499,967		20			4.620	4.621	MON	5,133	115,500	08/05/2024	05/15/2031		XXX
98163Q-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B		1.A FE	95,080	95,092	95,053	95,091		2			3.250	3.251	MON	137	3,090	05/24/2022	07/15/2027		XXX
98164N-AB-1	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C		1.A FE	768,829	768,845	769,783	768,842		10			4.780	4.781	MON	1,633	36,751	08/13/2024	01/18/2028		XXX
98164N-AD-7	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C		1.A FE	3,951,207	3,952,000	3,975,712	3,951,672		351			4.430	4.437	MON	7,781	175,074	08/13/2024	12/17/2029		XXX
98164Q-AE-8	WORLD OMNI AUTO RECEIVABLES TRUST 2023-B		1.A FE	211,684	211,000	212,766	211,424		(260)			4.680	4.519	MON	439	6,583	04/30/2025	05/15/2029		XXX
98164T-AB-8	WORLD OMNI AUTO RECEIVABLES TRUST 2025-B		1.A FE	732,394	732,464	733,797	732,422		28			4.380	4.386	MON	1,426	18,804	05/06/2025	08/15/2028		XXX
98165H-AB-3	WORLD OMNI AUTO RECEIVABLES TRUST 2025-D		1.A FE	5,999,616	6,000,000	6,008,580	5,999,663		47			3.910	3.914	MON	10,427	39,100	10/07/2025	02/15/2029		XXX
98165H-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2025-D		1.A FE	2,850,000	2,850,000	2,851,454	2,850,000					4.294	4.294	MON	5,779	21,739	10/07/2025	02/15/2029		XXX
981936-AG-2	WORLD OMNI AUTO RECEIVABLES TRUST 2025-C		1.A FE	3,384,000	3,384,000	3,384,948	3,384,000					4.334	4.334	MON	6,925	53,906	08/05/2025	10/16/2028		XXX
1119999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				294,646,396	294,460,086	295,680,616	294,625,136		(28,883)			XXX	XXX	XXX	555,334	7,175,311	XXX	XXX		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
1209999999 – Subtotals – Financial Asset-Backed Securities – Self-Liquidating				636,233,601	630,644,531	617,013,487	631,243,105		(409,249)			XXX	XXX	XXX	1,526,514	17,470,543	XXX	XXX		XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																				
345279-AE-3	FORD CREDIT AUTO LEASE TRUST 2024-B		1.A FE	1,999,786	2,000,000	2,021,960	1,999,927		90			4.990	4.994	MON	4,436	99,800	07/18/2024	01/15/2028		
65481D-AD-4	NISSAN AUTO LEASE TRUST 2024-B		1.A FE	5,522,874	5,500,000	5,554,175	5,517,416		(5,462)			4.920	4.558	MON	12,027	196,800	09/25/2025	11/15/2027		
881934-AD-5	TESLA AUTO LEASE TRUST 2024-B		1.A FE	5,023,633	5,000,000	5,020,450	5,011,121		(12,511)			4.820	4.569	MON	7,364	200,833	03/06/2025	10/20/2027		
89240N-AD-4	TOYOTA LEASE OWNER TRUST 2025-B		1.A FE	4,999,105	5,000,000	5,013,150	4,999,279		174			3.960	3.974	MON	6,050	51,150	09/09/2025	11/20/2028		
981946-AE-6	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		1.A FE	2,024,609	2,000,000	2,023,760	2,016,967		(7,642)			5.250	4.594	MON	4,667	52,500	06/17/2025	09/17/2029		
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				19,570,007	19,500,000	19,633,495	19,544,710		(25,351)			XXX	XXX	XXX	34,544	601,083	XXX	XXX		XXX
1609999999 – Subtotals - Non-Financial Asset-Backed Securities – Practical Expedient				19,570,007	19,500,000	19,633,495	19,544,710		(25,351)			XXX	XXX	XXX	34,544	601,083	XXX	XXX		XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)																				
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL		1.A FE	331,125	331,694	332,354	331,506		179			5.300	5.348	MON	537	17,580	02/27/2024	06/21/2028		
03238B-AB-9	AMUR EQUIPMENT FINANCE RECEIVABLES XIV L		1.A FE	3,021,133	3,009,934	3,048,973	3,018,593		(2,560)			5.190	5.072	MON	4,773	133,189	03/24/2025	07/21/2031		
04033H-AB-1	ARI FLEET LEASE TRUST 2024-B		1.A FE	138,478	138,491	139,489	138,482		3			5.540	5.542	MON	341	7,672	06/04/2024	04/15/2033		
05335F-AB-7	AUXILIOR TERM FUNDING 2024-1 LLC		1.A FE	104,204	104,210	104,413	104,208		3			5.840	5.842	MON	270	6,086	06/25/2024	03/15/2027		
05594H-AB-9	BMW VEHICLE LEASE TRUST 2025-2		1.A FE	1,539,933	1,540,000	1,540,909	1,539,946		13			3.940	3.944	MON	1,011	11,798	10/08/2025	11/26/2027		
05594H-AE-3	BMW VEHICLE LEASE TRUST 2025-2		1.A FE	1,614,960	1,615,000	1,619,667	1,614,965		5			4.030	4.032	MON	1,085	12,655	10/08/2025	05/25/2029		
05611U-AD-5	BMW VEHICLE LEASE TRUST 2024-1		1.A FE	2,757,394	2,757,462	2,764,025	2,757,453		25			4.980	4.981	MON	2,289	137,322	02/06/2024	03/25/2027		
05611U-AE-3	BMW VEHICLE LEASE TRUST 2024-1		1.A FE	2,013,281	2,000,000	2,011,460	2,006,657		(6,624)			5.000	4.488	MON	1,667	58,333	06/17/2025	06/25/2027		
05613M-AC-3	BMW VEHICLE LEASE TRUST		1.A FE	1,487,467	1,486,248	1,486,500	1,486,883		(583)			4.294	4.198	MON	1,064	29,777	08/20/2025	01/25/2027		
05613M-AD-1	BMW VEHICLE LEASE TRUST		1.A FE	776,847	775,000	777,418	776,383		(464)			4.180	3.968	MON	540	8,099	09/25/2025	10/25/2027		
05613M-AE-9	BMW VEHICLE LEASE TRUST		1.A FE	1,199,912	1,200,000	1,205,004	1,199,966		43			4.210	4.213	MON	842	50,520	10/01/2024	02/25/2028		
096912-AB-6	BMW VEHICLE LEASE TRUST 2025-1		1.A FE	2,807,587	2,807,904	2,815,682	2,807,723		136			4.430	4.438	MON	2,073	67,378	06/03/2025	09/27/2027		
12515P-AB-3	CCG RECEIVABLES TRUST 2024-1		1.A FE	3,492,721	3,460,950	3,490,092	3,492,495		(225)			4.990	4.644	MON	8,155		12/23/2025	03/15/2032		
12660D-AC-1	CNH EQUIPMENT TRUST 2022-A		1.A FE	249,491	249,509	249,257	249,508		2			2.940	2.941	MON	326	7,336	03/24/2022	07/15/2027		
12674B-AB-1	CNH EQUIPMENT TRUST 2025-A		1.A FE	4,589,448	4,589,552	4,599,603	4,589,507		59			4.300	4.301	MON	8,771	145,820	03/11/2025	08/15/2028		
18978F-AC-0	CNH EQUIPMENT TRUST 2024-A		1.A FE	698,142	706,756	712,657	704,715		2,031			4.770	4.980	MON	1,498	33,712	05/30/2024	06/15/2029		
18978G-AD-6	CNH EQUIPMENT TRUST 2024-C		1.A FE	3,295,740	3,290,000	3,301,054	3,295,794		25			4.030	3.931	MON	5,893	51,987	12/19/2025	01/15/2030		
18978J-AD-0	CNH EQUIPMENT TRUST 2024-B		1.A FE	2,952,870	2,953,131	2,998,816	2,953,039		91			5.190	5.192	MON	6,812	153,267	05/14/2024	09/17/2029		
23292H-AC-5	DLLAA 2023-1 LLC		1.A FE	3,349,192	3,307,589	3,342,683	3,329,686		(19,506)			5.640	4.960	MON	5,700	139,911	03/24/2025	02/22/2028		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
23346M-AC-0	DLLAD 2024-1 LLC		1.A FE	769,849	770,000	786,108	769,928		45			5.300	5.305	MON	1,247	40,810	05/07/2024	07/20/2029		
233868-AC-2	DAIMLER TRUCKS RETAIL TRUST 2023-1		1.A FE	664,018	653,727	656,825	655,942		(5,732)			5.900	5.327	MON	1,714	38,570	09/23/2024	03/15/2027		
233874-AC-0	DAIMLER TRUCKS RETAIL TRUST 2024-1		1.A FE	1,456,582	1,456,712	1,468,832	1,456,682		48			5.490	5.492	MON	3,554	79,973	04/15/2024	12/15/2027		
24702G-AE-5	DELL EQUIPMENT FINANCE TRUST 2024-1		1.A FE	602,554	602,568	606,870	602,561		4			5.390	5.391	MON	812	32,478	04/08/2024	03/22/2030		
24703V-AC-5	DELL EQUIPMENT FINANCE TRUST 2025-2		1.A FE	6,258,364	6,250,000	6,267,313	6,258,235		(129)			4.100	3.974	MON	6,406	15,888	12/23/2025	02/22/2028		
252154-AB-5	DEXT ABS 2025-1 LLC		1.A FE	2,777,422	2,777,593	2,784,481	2,777,513		91			4.590	4.594	MON	5,666	94,556	03/12/2025	08/16/2027		
345279-AD-5	FORD CREDIT AUTO LEASE TRUST 2024-B		1.A FE	703,801	700,000	703,892	702,327		(1,474)			4.990	4.629	MON	1,552	17,465	06/17/2025	12/15/2027		
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		1.A FE	3,198,568	3,193,831	3,201,049	3,195,754		(2,920)			5.090	4.968	MON	4,967	137,556	05/13/2025	03/22/2027		
36269W-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		1.A FE	4,339,146	4,339,398	4,357,450	4,339,343		106			5.390	5.392	MON	7,147	233,894	05/07/2024	07/20/2027		
379965-AB-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		1.A FE	1,709,900	1,710,000	1,713,728	1,709,932		32			4.190	4.195	MON	2,189	25,674	08/05/2025	10/20/2027		
38012Q-AB-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		1.A FE	1,173,200	1,173,254	1,173,805	1,173,244		33			4.290	4.292	MON	1,538	50,333	09/24/2024	01/20/2027		
38012Q-AD-0	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		1.A FE	10,457,704	10,473,000	10,489,128	10,466,284		8,479			4.210	4.290	MON	13,472	405,830	03/06/2025	10/20/2027		
39154G-AH-9	GREATAMERICA LEASING RECEIVABLES FUNDING		1.A FE	1,853,070	1,853,127	1,859,372	1,853,099		30			4.520	4.522	MON	3,723	63,519	03/04/2025	10/15/2027		
39154T-CP-1	GREATAMERICA LEASING RECEIVABLES FUNDING		1.A FE	2,999,930	3,000,000	3,010,050	2,999,937		7			4.220	4.222	MON	5,627	11,253	11/04/2025	05/15/2028		
40444M-AE-1	HPEFS EQUIPMENT TRUST 2024-2		1.A FE	618,279	618,299	621,798	618,287		5			5.360	5.361	MON	1,013	33,141	06/18/2024	10/20/2031		
40446E-AB-3	HPEFS EQUIPMENT TRUST 2025-1		1.A FE	4,499,925	4,500,000	4,517,190	4,499,933		8			4.490	4.491	MON	6,174	78,575	07/22/2025	09/20/2032		
448984-AB-0	HYUNDAI AUTO LEASE SECURITIZATION TRUST		1.A FE	801,241	800,178	802,130	800,608		(632)			4.770	4.674	MON	1,696	25,446	05/07/2025	03/15/2027		
448984-AD-6	HYUNDAI AUTO LEASE SECURITIZATION TRUST		1.A FE	9,669,033	9,665,000	9,725,600	9,668,075		(997)			4.620	4.590	MON	19,845	421,883	08/28/2025	04/17/2028		
448988-AE-5	HYUNDAI AUTO LEASE SECURITIZATION TRUST		1.A FE	4,965,703	5,000,000	5,022,900	4,990,404		13,480			5.070	5.281	MON	11,267	253,500	05/30/2024	02/15/2028		
44935D-AB-5	HYUNDAI AUTO LEASE SECURITIZATION TRUST		1.A FE	516,219	516,247	518,162	516,232		14			4.580	4.583	MON	1,051	14,778	04/24/2025	09/15/2027		
44935D-AC-3	HYUNDAI AUTO LEASE SECURITIZATION TRUST		1.A FE	1,795,642	1,795,642	1,799,431	1,795,642					4.684	4.684	MON	3,972	57,111	04/24/2025	09/15/2027		
47786W-AB-6	JOHN DEERE OWNER TRUST 2024-B		1.A FE	1,792,717	1,792,821	1,795,671	1,792,799		46			5.420	5.422	MON	4,319	97,171	06/11/2024	05/17/2027		
47786W-AD-2	JOHN DEERE OWNER TRUST 2024-B		1.A FE	2,138,582	2,139,000	2,169,545	2,138,833		147			5.200	5.206	MON	4,943	111,228	06/11/2024	03/15/2029		
47800D-AB-0	JOHN DEERE OWNER TRUST 2025		1.A FE	2,084,459	2,084,598	2,088,392	2,084,527		68			4.230	4.234	MON	3,919	67,114	03/04/2025	03/15/2028		
47800R-AD-5	JOHN DEERE OWNER TRUST 2024		1.A FE	1,499,916	1,500,000	1,513,155	1,499,972		26			4.960	4.962	MON	3,307	74,400	03/11/2024	11/15/2028		
47800U-AB-2	JOHN DEERE OWNER TRUST 2025-B		1.A FE	6,759,319	6,760,000	6,783,795	6,759,517		198			4.280	4.286	MON	12,859	118,946	07/10/2025	07/17/2028		
50117D-AC-0	KUBOTA CREDIT OWNER TRUST 2024-2		1.A FE	2,014,952	2,015,000	2,048,167	2,014,981		17			5.260	5.261	MON	4,711	105,989	06/18/2024	11/15/2028		
58768Y-AB-1	MERCEDES-BENZ AUTO LEASE TRUST 2025-A		1.A FE	1,999,995	2,000,000	2,010,100	1,999,997		2			4.570	4.570	MON	4,062	51,793	05/14/2025	04/17/2028		

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
58769G-AB-9	MERCEDES-BENZ AUTO LEASE TRUST 2024-B		1.A FE	310,526	310,536	310,645	310,535		6			4.570	4.572	MON	631	14,192	09/17/2024	12/15/2026		
58769G-AD-5	MERCEDES-BENZ AUTO LEASE TRUST 2024-B		1.A FE	2,499,579	2,500,000	2,505,550	2,499,844		200			4.230	4.237	MON	4,700	105,750	09/17/2024	02/15/2028		
69433B-AB-3	PEAC SOLUTIONS RECEIVABLES 2024-1 LLC		1.A FE	916,912	917,012	924,164	916,988		42			5.790	5.794	MON	1,622	53,095	06/18/2024	06/21/2027		
73328A-AB-5	PORSCHE INNOVATIVE LEASE OWNER TRUST 202		1.A FE	1,025,212	1,025,232	1,026,144	1,025,229		11			4.840	4.841	MON	1,516	49,621	08/13/2024	01/20/2027		
73329K-AB-2	PORSCHE INNOVATIVE LEASE OWNER TRUST 202		1.A FE	1,418,327	1,418,348	1,422,305	1,418,336		9			4.600	4.601	MON	1,994	37,878	05/14/2025	12/20/2027		
78437V-AG-5	SBNA AUTO LEASE TRUST 2024-B		1.A FE	999,492	1,000,000	1,012,450	999,788		174			5.550	5.567	MON	1,696	55,500	05/29/2024	12/20/2028		
88162V-AB-6	TESLA LEASE ELECTRIC VEHICLE SECURITIZAT		1.A FE	2,999,627	3,000,000	3,005,880	2,999,694		66			4.140	4.149	MON	3,795	27,945	09/24/2025	06/20/2028		
891943-AD-4	TOYOTA LEASE OWNER TRUST 2024-B		1.A FE	6,999,181	7,000,000	7,012,110	6,999,764		436			4.210	4.215	MON	9,005	294,700	09/10/2024	09/20/2027		
89238G-AD-3	TOYOTA LEASE OWNER TRUST 2024-A		1.A FE	702,434	702,464	705,035	702,460		11			5.250	5.251	MON	1,127	36,879	02/21/2024	04/20/2027		
89240N-AB-8	TOYOTA LEASE OWNER TRUST 2025-B		1.A FE	1,999,861	2,000,000	2,003,220	1,999,892		31			3.910	3.916	MON	2,389	20,202	09/09/2025	05/22/2028		
92866E-AD-1	VOLKSWAGEN AUTO LEASE TRUST 2024-A		1.A FE	4,267,077	4,250,000	4,272,568	4,261,182		(5,974)			5.210	4.830	MON	6,766	151,958	08/28/2025	06/21/2027		
92868B-AB-9	VOLKSWAGEN AUTO LEASE TRUST 2025-B		1.A FE	2,499,716	2,500,000	2,503,425	2,499,775		59			3.970	3.978	MON	3,033	25,915	09/09/2025	04/20/2028		
92868W-AB-3	VOLKSWAGEN AUTO LEASE TRUST 2025-A		1.A FE	1,859,911	1,860,000	1,867,068	1,859,945		34			4.430	4.433	MON	2,518	41,886	06/10/2025	12/20/2027		
92887T-AB-7	VOLVO FINANCIAL EQUIPMENT LLC SERIES 202		1.A FE	1,462,004	1,462,074	1,464,969	1,462,041		36			4.410	4.413	MON	2,866	48,895	03/04/2025	11/15/2027		
96328G-AS-6	WHEELS FLEET LEASE FUNDING 1 LLC		1.A FE	1,353,972	1,350,539	1,359,155	1,353,221		(485)			5.800	5.754	MON	2,829	78,331	08/23/2024	04/18/2038		
96328G-CK-1	WHEELS FLEET LEASE FUNDING 1 LLC		1.A FE	1,334,826	1,335,000	1,345,747	1,334,837		11			4.410	4.412	MON	2,126	22,732	07/22/2025	05/18/2040		
98164P-AB-6	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		1.A FE	1,806,210	1,806,323	1,810,387	1,806,269		60			4.350	4.354	MON	3,492	59,586	03/04/2025	12/15/2027		
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				150,994,882	150,900,953	151,585,817	150,987,897		(21,618)			XXX	XXX	XXX	248,504	4,956,381	XXX	XXX		XXX
1809999999 – Subtotals - Non-Financial Asset-Backed Securities – Full Analysis				150,994,882	150,900,953	151,585,817	150,987,897		(21,618)			XXX	XXX	XXX	248,504	4,956,381	XXX	XXX		XXX
1889999999 – Total – Asset-Backed Securities (Unaffiliated)				806,798,490	801,045,484	788,232,799	801,775,712		(456,218)			XXX	XXX	XXX	1,809,562	23,028,007	XXX	XXX		XXX
1909999999 – Total – Asset-Backed Securities				806,798,490	801,045,484	788,232,799	801,775,712		(456,218)			XXX	XXX	XXX	1,809,562	23,028,007	XXX	XXX		XXX
2009999999 – Total – Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				6,825,833,364	6,755,641,363	6,448,490,628	6,781,100,795	(307,921)	(5,537,242)			XXX	XXX	XXX	46,454,638	183,666,854	XXX	XXX	6,016,319,865	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$801,775,712	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
1B	2A	\$	2B	\$	2C	\$								
1C	3A	\$	3B	\$	3C	\$								
1D	4A	\$	4B	\$	4C	\$								
1E	5A	\$	5B	\$	5C	\$								
1F	6	\$												

(E-12) Schedule D - Part 2 - Section 1

NONE

(E-13) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)							
91282C-EF-4	UNITED STATES TREASURY NOTE/BOND	11/18/2025	VARIOUS	XXX	49,252,344	50,000,000	159,341
91282C-EN-7	UNITED STATES TREASURY NOTE/BOND	12/11/2025	TORONTO DOMINION SEC	XXX	54,390,625	55,000,000	148,135
91282C-GB-1	UNITED STATES TREASURY NOTE/BOND	12/22/2025	GOLDMAN SACHS & CO	XXX	2,773,642	2,750,000	50,965
91282C-LL-3	UNITED STATES TREASURY NOTE/BOND	02/12/2025	DEUTSCHE BANC/ALEX B	XXX	156,076	160,000	2,252
912828-2A-7	UNITED STATES TREASURY NOTE/BOND	07/23/2025	MORGAN STANLEY & CO	XXX	9,005,412	9,250,000	60,559
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	115,578,099	117,160,000	421,252
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)							
3133ET-4K-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/16/2025	STIFEL NICHOLAUS & C	XXX	6,000,000	6,000,000	
3134HC-JW-0	FEDERAL HOME LOAN MORTGAGE CORP	12/19/2025	BK OF AMERICA NA	XXX	3,000,000	3,000,000	1,317
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	9,000,000	9,000,000	1,317
Issuer Credit Obligations: Municipal Bonds – Special Revenue							
64972J-RG-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	04/03/2025	EXCHANGE OFFER	XXX	5,002	5,000	55
64972J-RU-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	04/03/2025	EXCHANGE OFFER	XXX	1,495,570	1,495,000	16,349
79771F-KJ-5	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE	06/26/2025	EXCHANGE OFFER	XXX	230,000	230,000	401
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	1,730,572	1,730,000	16,805
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)							
29250N-BH-7	ENBRIDGE INC	06/03/2025	MORGAN STANLEY & CO	XXX	1,442,295	1,500,000	4,000
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				XXX	1,442,295	1,500,000	4,000
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)							
15189T-BA-4	CENTERPOINT ENERGY INC	03/27/2025	GOLDMAN SACHS & CO	XXX	1,228,577	1,275,000	6,008
639057-AC-2	NATWEST GROUP PLC	02/12/2025	BANC/AMERICA SECUR.L	XXX	349,491	365,000	982
00182E-BN-8	ANZ NEW ZEALAND INT'L LTD/LONDON	04/02/2025	GOLDMAN SACHS & CO	XXX	2,046,566	2,125,000	7,452
24703T-AE-6	DELL INTERNATIONAL LLC / EMC CORP	06/25/2025	MILLENNIUM ADVISORS	XXX	2,007,920	2,000,000	23,139
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	05/05/2025	CREDIT AGRICOLE SEC	XXX	2,331,888	2,420,000	9,962
05565E-BW-4	BMW US CAPITAL LLC	05/07/2025	ING FINANCIAL MARKET	XXX	2,063,871	2,150,000	6,420
30040W-AN-8	EVERSOURCE ENERGY	06/03/2025	J.P. MORGAN SECURITI	XXX	1,330,755	1,382,000	5,858
58989V-2D-5	MET TOWER GLOBAL FUNDING	05/05/2025	MIZUHO SECURITIES US	XXX	2,874,420	3,000,000	5,417
46647P-CP-9	JPMORGAN CHASE & CO	02/12/2025	BANC/AMERICA SECUR.L	XXX	435,196	459,000	2,643
00774M-AV-7	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	06/25/2025	VARIOUS	XXX	1,941,730	2,000,000	6,261
233853-AF-7	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	08/19/2025	PERSHING & COMPANY	XXX	1,941,580	2,000,000	7,333
459200-KM-2	INTERNATIONAL BUSINESS MACHINES CORP	06/06/2025	MILLENNIUM ADVISORS	XXX	1,832,512	1,900,000	13,933
63861V-AF-4	NATIONWIDE BUILDING SOCIETY	08/14/2025	MORGAN STANLEY & CO	XXX	1,837,313	1,875,000	27,708
30040W-AQ-1	EVERSOURCE ENERGY	12/10/2025	VARIOUS	XXX	5,353,248	5,449,000	46,137
025816-CS-6	AMERICAN EXPRESS CO	02/12/2025	BANC/AMERICA SECUR.L	XXX	752,375	785,000	8,841
609207-BA-2	MONDELEZ INTERNATIONAL INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	346,561	362,000	3,854
05530Q-AP-5	BAT INTERNATIONAL FINANCE PLC	06/06/2025	BARCLAYS CAPITAL INC	XXX	721,049	725,000	7,435
548661-EG-8	LOWE'S COS INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	432,099	445,000	5,466
87612K-AA-0	TARGA RESOURCES CORP	03/27/2025	DEUTSCHE BANC/ALEX B	XXX	1,792,413	1,775,000	22,306
06738E-BY-0	BARCLAYS PLC	12/01/2025	WELLS FARGO SECS LLC	XXX	1,888,795	1,850,000	31,944
404280-DR-7	HSBC HOLDINGS PLC	12/01/2025	HSBC SECURITIES INC	XXX	793,808	750,000	4,465
29273V-AP-5	ENERGY TRANSFER LP	03/27/2025	DEUTSCHE BANC/ALEX B	XXX	1,813,713	1,775,000	11,767
92939U-AL-0	WEC ENERGY GROUP INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	348,215	349,000	1,289
075887-CQ-0	BECTON DICKINSON & CO	06/06/2025	BARCLAYS CAPITAL INC	XXX	1,805,022	1,800,000	27,219
06738E-CF-0	BARCLAYS PLC	02/12/2025	BANC/AMERICA SECUR.L	XXX	749,702	742,000	11,293
30040W-AV-0	EVERSOURCE ENERGY	03/27/2025	GOLDMAN SACHS & CO	XXX	1,225,943	1,225,000	21,497
89236T-KT-1	TOYOTA MOTOR CREDIT CORP	05/07/2025	DEUTSCHE BANC/ALEX B	XXX	2,001,200	2,000,000	42,028
21871X-AD-1	COREBRIDGE FINANCIAL INC	12/10/2025	BANC/AMERICA SECUR.L	XXX	4,958,900	5,000,000	33,458

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
89115A-2S-0	TORONTO-DOMINION BANK/THE	06/25/2025	WELLS FARGO SECS LLC	XXX	1,138,815	1,125,000	27,487
053332-BE-1	AUTOZONE INC	03/27/2025	PERSHING & COMPANY	XXX	1,232,558	1,225,000	12,544
539439-AY-5	LLOYDS BANKING GROUP PLC	03/27/2025	JANE STREET EXECUTIO	XXX	1,803,010	1,775,000	15,050
94988J-6D-4	WELLS FARGO BANK NA	03/27/2025	JANE STREET EXECUTIO	XXX	1,215,504	1,200,000	9,265
682680-BH-5	ONEOK INC	06/25/2025	GOLDMAN SACHS & CO	XXX	2,162,468	2,134,000	18,095
12803R-AB-0	CAIXABANK SA	03/27/2025	JANE STREET EXECUTIO	XXX	1,823,280	1,775,000	4,943
64953B-BF-4	NEW YORK LIFE GLOBAL FUNDING	03/27/2025	TORONTO DOMINION SEC	XXX	1,244,208	1,225,000	1,855
25243Y-BK-4	DIAGEO CAPITAL PLC	06/03/2025	MORGAN STANLEY & CO	XXX	2,022,220	2,000,000	17,618
023608-AP-7	AMEREN CORP	09/18/2025	PERSHING & COMPANY	XXX	1,220,244	1,200,000	20,520
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC	02/12/2025	BANC/AMERICA SECUR.L	XXX	435,660	436,000	1,783
532457-CJ-5	ELI LILLY & CO	02/12/2025	BANC/AMERICA SECUR.L	XXX	437,446	437,000	219
373334-KV-2	GEORGIA POWER CO	02/12/2025	BANC/AMERICA SECUR.L	XXX	342,139	340,000	8,034
38151L-AF-7	GOLDMAN SACHS BANK USA/NEW YORK NY	02/12/2025	BANC/AMERICA SECUR.L	XXX	428,083	426,000	9,065
29250N-CA-1	ENBRIDGE INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	429,284	426,000	7,952
22534P-AE-3	CREDIT AGRICOLE SA	03/27/2025	CREDIT AGRICOLE SEC	XXX	1,215,252	1,200,000	15,463
25278X-AX-7	DIAMONDBACK ENERGY INC	06/09/2025	VARIOUS	XXX	2,249,280	2,227,000	20,613
67077M-BC-1	NUTRIEN LTD	02/12/2025	BANC/AMERICA SECUR.L	XXX	346,890	344,000	2,584
00774M-BG-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	02/12/2025	BANC/AMERICA SECUR.L	XXX	745,648	725,000	15,328
78016H-ZX-1	ROYAL BANK OF CANADA	02/12/2025	BANC/AMERICA SECUR.L	XXX	349,225	348,000	980
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC/THE	02/12/2025	BANC/AMERICA SECUR.L	XXX	349,256	348,000	986
233331-BM-8	DTE ENERGY CO	02/12/2025	BANC/AMERICA SECUR.L	XXX	434,786	434,000	2,506
92338C-AB-9	VERALTO CORP	06/25/2025	VARIOUS	XXX	2,250,012	2,225,000	16,844
04316J-AK-5	ARTHUR J GALLAGHER & CO	06/06/2025	BARCLAYS CAPITAL INC	XXX	1,804,662	1,800,000	39,100
233853-BC-3	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	03/27/2025	RBC CAPITAL MARKETS	XXX	1,806,174	1,800,000	18,563
76720A-AR-7	RIO TINTO FINANCE USA PLC	06/06/2025	US BANKCORP INVESTME	XXX	1,826,132	1,825,000	19,391
04685A-3V-1	ATHENE GLOBAL FUNDING	03/27/2025	CREDIT AGRICOLE SEC	XXX	1,211,148	1,200,000	26,227
17325F-BJ-6	CITIBANK NA	03/27/2025	BARCLAYS CAPITAL INC	XXX	1,232,142	1,225,000	8,722
6944PL-2W-8	PACIFIC LIFE GLOBAL FUNDING II	03/27/2025	JANE STREET EXECUTIO	XXX	1,243,044	1,225,000	5,240
74153W-CT-4	PRICOA GLOBAL FUNDING I	03/27/2025	DEUTSCHE BANC/ALEX B	XXX	1,219,776	1,200,000	5,550
682680-CB-7	ONEOK INC	03/27/2025	DEUTSCHE BANC/ALEX B	XXX	1,830,927	1,850,000	874
871829-BC-0	SYSKO CORP	03/27/2025	GOLDMAN SACHS & CO	XXX	1,229,938	1,250,000	8,365
06405L-AG-6	BANK OF NEW YORK MELLON/THE	04/14/2025	BANC/AMERICA SECUR.L	XXX	2,435,000	2,435,000	
64953B-BV-9	NEW YORK LIFE GLOBAL FUNDING	04/22/2025	BANC/AMERICA SECUR.L	XXX	6,000,000	6,000,000	
857477-CZ-4	STATE STREET CORP	04/22/2025	MORGAN STANLEY & CO	XXX	1,145,000	1,145,000	
49271V-AZ-3	KEURIG DR PEPPER INC	04/28/2025	BANC/AMERICA SECUR.L	XXX	1,823,905	1,825,000	
718172-DS-5	PHILIP MORRIS INTERNATIONAL INC	04/28/2025	BK OF NY/MIZUHO SECU	XXX	6,000,000	6,000,000	
49271V-AY-6	KEURIG DR PEPPER INC	04/28/2025	J.P. MORGAN SECURITI	XXX	6,000,000	6,000,000	
172967-PY-1	CITIGROUP INC	05/01/2025	CITIGROUP GLOBAL MKT	XXX	6,000,000	6,000,000	
04685A-4A-6	ATHENE GLOBAL FUNDING	05/02/2025	KEYBANC CAPITAL MARK	XXX	2,055,802	2,050,000	18,819
00138C-AY-4	COREBRIDGE GLOBAL FUNDING	05/05/2025	BNP PARIBAS SEC CORP	XXX	3,054,585	3,025,000	59,340
58769J-AT-4	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	05/07/2025	RBC CAPITAL MARKETS	XXX	2,031,460	2,025,000	26,873
89236T-NH-4	TOYOTA MOTOR CREDIT CORP	05/12/2025	J.P. MORGAN SECURITI	XXX	4,000,000	4,000,000	
90331H-PT-4	US BANK NA/CINCINNATI OH	05/12/2025	GOLDMAN SACHS & CO	XXX	6,000,000	6,000,000	
06406R-CD-7	BANK OF NEW YORK MELLON CORP/THE	06/03/2025	MORGAN STANLEY & CO	XXX	4,000,000	4,000,000	
632525-CL-3	NATIONAL AUSTRALIA BANK LTD	06/03/2025	CITIGROUP GLOBAL MKT	XXX	4,000,000	4,000,000	
87020P-AV-9	SWEDBANK AB	06/10/2025	BANC/AMERICA SECUR.L	XXX	2,021,720	2,000,000	53,504
44891A-DS-3	HYUNDAI CAPITAL AMERICA	06/12/2025	RBC CAPITAL MARKETS	XXX	4,997,400	5,000,000	57,775
37045X-EW-2	GENERAL MOTORS FINANCIAL CO INC	06/12/2025	MORGAN STANLEY & CO	XXX	4,972,200	5,000,000	44,063

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
58769J-BD-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	06/12/2025	RBC CAPITAL MARKETS	XXX	1,999,300	2,000,000	20,770
78017D-AG-3	ROYAL BANK OF CANADA	06/12/2025	RBC CAPITAL MARKETS	XXX	5,002,600	5,000,000	55,934
025816-DX-4	AMERICAN EXPRESS CO	06/13/2025	MORGAN STANLEY & CO	XXX	5,983,890	5,961,000	42,605
682680-CL-5	ONEOK INC	06/16/2025	EXCHANGE OFFER	XXX	625,936	625,000	12,714
25470D-BS-7	DISCOVERY COMMUNICATIONS LLC	06/30/2025	EXCHANGE OFFER	XXX	2,694,735	2,593,000	28,451
02665W-GE-5	AMERICAN HONDA FINANCE CORP	07/08/2025	BNP PARIBAS SEC CORP	XXX	6,000,000	6,000,000	
17325F-BQ-0	CITIBANK NA	07/10/2025	TORONTO DOMINION SEC	XXX	5,021,450	5,000,000	30,567
21688A-BN-1	COOPERATIEVE RABOBANK UA/NY	07/10/2025	PERSHING & COMPANY	XXX	4,890,006	4,882,000	30,033
89788J-AF-6	TRUIST BANK	08/14/2025	JANE STREET EXECUTIO	XXX	1,002,280	1,000,000	2,578
89788J-AG-4	TRUIST BANK	07/21/2025	GOLDMAN SACHS & CO	XXX	6,000,000	6,000,000	
458140-AU-4	INTEL CORP	03/27/2025	MILLENNIUM ADVISORS	XXX	1,221,388	1,250,000	11,646
001192-AM-5	SOUTHERN CO GAS CAPITAL CORP	03/27/2025	PERSHING & COMPANY	XXX	1,231,588	1,250,000	11,623
842587-CV-7	SOUTHERN CO/THE	05/02/2025	RBC CAPITAL MARKETS	XXX	1,142,183	1,159,000	12,974
631103-AG-3	NASDAQ INC	03/27/2025	DEUTSCHE BANC/ALEX B	XXX	1,214,183	1,225,000	11,529
83007C-AB-8	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	08/11/2025	EXCHANGE OFFER	XXX	1,510,145	1,512,000	33,002
2027A0-KV-0	COMMONWEALTH BANK OF AUSTRALIA	08/11/2025	BK OF NY/MIZUHO SECU	XXX	8,016,160	8,000,000	82,184
7425AP-AC-9	PRINCIPAL LIFE GLOBAL FUNDING II	08/11/2025	DEUTSCHE BANC/ALEX B	XXX	6,000,000	6,000,000	
00138C-BD-9	COREBRIDGE GLOBAL FUNDING	08/14/2025	JANE STREET EXECUTIO	XXX	1,855,660	1,825,000	9,439
04685A-4N-8	ATHENE GLOBAL FUNDING	08/14/2025	J.P. MORGAN SECURITI	XXX	1,845,331	1,825,000	23,506
465685-AK-1	ITC HOLDINGS CORP	04/02/2025	VARIOUS	XXX	2,040,764	2,075,000	17,421
68389X-BM-6	ORACLE CORP	06/23/2025	GOLDMAN SACHS & CO	XXX	3,088,733	3,150,000	36,868
86765B-AT-6	ENERGY TRANSFER LP	03/27/2025	JANE STREET EXECUTIO	XXX	1,239,375	1,250,000	9,885
20030N-BW-0	COMCAST CORP	08/19/2025	BANC/AMERICA SECUR.L	XXX	1,707,685	1,750,000	3,998
87020P-AX-5	SWEDBANK AB	08/18/2025	GOLDMAN SACHS & CO	XXX	1,630,944	1,600,000	42,816
61761J-3R-8	MORGAN STANLEY	06/03/2025	VARIOUS	XXX	4,676,403	4,750,000	45,204
25466A-AJ-0	CAPITAL ONE NA	06/03/2025	JANE STREET EXECUTIO	XXX	3,136,202	3,175,000	38,642
76209P-AH-6	RGA GLOBAL FUNDING	12/01/2025	J.P. MORGAN SECURITI	XXX	3,136,813	3,125,000	36,628
592179-KS-3	METROPOLITAN LIFE GLOBAL FUNDING I	08/19/2025	BANC/AMERICA SECUR.L	XXX	5,145,000	5,145,000	
26884T-AR-3	ERAC USA FINANCE LLC	08/20/2025	GOLDMAN SACHS & CO	XXX	2,076,375	2,100,000	15,400
404119-BU-2	HCA INC	12/10/2025	BANC/AMERICA SECUR.L	XXX	3,005,040	3,000,000	43,500
120568-AX-8	BUNGE LTD FINANCE CORP	05/02/2025	MORGAN STANLEY & CO	XXX	1,431,007	1,455,000	10,508
29364G-AJ-2	ENTERGY CORP	06/25/2025	GOLDMAN SACHS & CO	XXX	2,052,212	2,088,000	19,677
172967-KY-6	CITIGROUP INC	06/02/2025	BARCLAYS CAPITAL INC	XXX	2,946,390	3,000,000	11,200
58933Y-BU-8	MERCK & CO INC	09/02/2025	BANC/AMERICA SECUR.L	XXX	5,000,000	5,000,000	
949746-SH-5	WELLS FARGO & CO	06/03/2025	BARCLAYS CAPITAL INC	XXX	4,899,600	5,000,000	17,083
74834L-AZ-3	QUEST DIAGNOSTICS INC	03/27/2025	SMBC NIKKO SECS AMER	XXX	1,233,888	1,250,000	14,016
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC	09/18/2025	WELLS FARGO SECS LLC	XXX	2,077,215	2,100,000	22,423
13607Q-FC-1	CANADIAN IMPERIAL BANK OF COMMERCE	09/02/2025	CIBC WORLD MARKETS C	XXX	3,750,000	3,750,000	
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE	06/03/2025	GOLDMAN SACHS & CO	XXX	3,940,600	4,000,000	7,000
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO	09/18/2025	MORGAN STANLEY & CO	XXX	2,073,729	2,100,000	21,338
21036P-AQ-1	CONSTELLATION BRANDS INC	09/18/2025	BARCLAYS CAPITAL INC	XXX	2,087,904	2,100,000	22,231
05578D-AX-0	BPCE SA	09/12/2025	WELLS FARGO SECS LLC	XXX	2,083,893	2,100,000	20,278
30321L-2K-7	F&G GLOBAL FUNDING	12/01/2025	JANE STREET EXECUTIO	XXX	3,135,000	3,125,000	33,906
02665W-GJ-4	AMERICAN HONDA FINANCE CORP	09/02/2025	DEUTSCHE BANC/ALEX B	XXX	6,000,000	6,000,000	
22535W-AB-3	CREDIT AGRICOLE SA/LONDON	08/19/2025	JANE STREET EXECUTIO	XXX	1,746,868	1,750,000	8,021
61746B-EF-9	MORGAN STANLEY	02/12/2025	BANC/AMERICA SECUR.L	XXX	349,450	356,000	824
42824C-BY-4	HEWLETT PACKARD ENTERPRISE CO	09/08/2025	CITIGROUP GLOBAL MKT	XXX	3,000,000	3,000,000	
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE	06/06/2025	BARCLAYS CAPITAL INC	XXX	1,820,696	1,850,000	21,579

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
55336V-AK-6	MPLX LP	11/18/2025	BARCLAYS CAPITAL FIX	XXX	2,996,790	3,000,000	26,813
125896-BS-8	CMS ENERGY CORP	02/12/2025	BANC/AMERICA SECUR.L	XXX	428,886	443,000	7,557
91324P-CY-6	UNITEDHEALTH GROUP INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	345,898	355,000	3,927
378272-AN-8	GLENCORE FUNDING LLC	03/27/2025	JANE STREET EXECUTIO	XXX	1,823,323	1,850,000	206
456837-AH-6	ING GROEP NV	02/12/2025	BANC/AMERICA SECUR.L	XXX	430,900	439,000	6,455
6944PL-3K-3	PACIFIC LIFE GLOBAL FUNDING II	09/17/2025	RBC CAPITAL MARKETS	XXX	5,023,750	5,000,000	49,789
06418G-AM-9	BANK OF NOVA SCOTIA/THE	09/17/2025	JPM SECURITIES-FIXED	XXX	5,024,750	5,000,000	7,532
95000U-3S-0	WELLS FARGO & CO	09/17/2025	BK OF NY/MIZUHO SECU	XXX	5,010,300	5,000,000	40,103
532457-DA-3	ELI LILLY & CO	09/17/2025	VARIOUS	XXX	5,003,350	5,000,000	19,804
46647P-ET-9	JPMORGAN CHASE & CO	09/17/2025	RBC CAPITAL MARKETS	XXX	5,010,050	5,000,000	40,259
61776N-VF-7	MORGAN STANLEY PRIVATE BANK NA	09/17/2025	MORGAN STANLEY & CO	XXX	5,011,600	5,000,000	42,172
38141G-ZL-1	GOLDMAN SACHS GROUP INC/THE	09/26/2025	GOLDMAN SACHS & CO	XXX	6,031,200	6,000,000	31,875
34967G-AA-2	FORTITUDE GLOBAL FUNDING	09/29/2025	BNP PARIBAS SEC CORP	XXX	269,962	270,000	
126408-HH-9	CSX CORP	02/12/2025	BANC/AMERICA SECUR.L	XXX	434,421	448,000	2,912
824348-AW-6	SHERWIN-WILLIAMS CO/THE	02/12/2025	BANC/AMERICA SECUR.L	XXX	346,936	357,000	2,463
458140-AX-8	INTEL CORP	03/27/2025	GOLDMAN SACHS & CO	XXX	1,790,042	1,850,000	22,177
78409V-AM-6	S&P GLOBAL INC	09/12/2025	KEYBANC CAPITAL MARK	XXX	986,960	1,000,000	4,343
31428X-DH-6	FEDEX CORP	10/08/2025	EXCHANGE OFFER	XXX	3,243,717	3,250,000	30,983
31428X-DK-9	FEDEX CORP	10/08/2025	EXCHANGE OFFER	XXX	2,659,098	2,550,000	18,509
31428X-DF-0	FEDEX CORP	10/09/2025	EXCHANGE OFFER	XXX	12,403,339	12,390,000	68,283
34959J-AG-3	FORTIVE CORP	06/03/2025	MORGAN STANLEY & CO	XXX	985,680	1,000,000	14,788
37045X-FL-5	GENERAL MOTORS FINANCIAL CO INC	10/22/2025	J.P. MORGAN SECURITI	XXX	1,674,012	1,675,000	
63906Y-AR-9	NATWEST MARKETS PLC	10/30/2025	ABN AMRO SECURITIES	XXX	6,000,000	6,000,000	
02079K-AU-1	ALPHABET INC	11/03/2025	HSBC SECURITIES (USA	XXX	3,000,000	3,000,000	
14913U-BE-9	CATERPILLAR FINANCIAL SERVICES CORP	11/10/2025	JPM SECURITIES-FIXED	XXX	6,000,000	6,000,000	
20030N-CA-7	COMCAST CORP	02/12/2025	BANC/AMERICA SECUR.L	XXX	430,204	451,000	7,024
61776N-ZT-3	MORGAN STANLEY PRIVATE BANK NA	11/17/2025	MORGAN STANLEY & CO	XXX	5,000,000	5,000,000	
04685A-3T-6	ATHENE GLOBAL FUNDING	11/18/2025	BARCLAYS CAPITAL FIX	XXX	3,047,370	3,000,000	24,822
717081-FC-2	PFIZER INC	11/18/2025	JPM SECURITIES-FIXED	XXX	1,580,000	1,580,000	
22535W-AL-1	CREDIT AGRICOLE SA	12/01/2025	CREDIT AGRICOLE SEC	XXX	881,746	875,000	9,117
05252A-DV-0	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	12/01/2025	MORGAN STANLEY & CO	XXX	2,880,000	2,880,000	
58933Y-BV-6	MERCK & CO INC	12/02/2025	RBC CAPITAL MARKETS	XXX	5,008,750	5,000,000	
98978V-AL-7	ZOETIS INC	06/06/2025	MERRILL LYNCH PIERCE	XXX	1,818,038	1,875,000	13,594
822905-AR-6	SHELL FINANCE US INC	12/08/2025	EXCHANGE OFFER	XXX	2,000,481	2,000,000	5,382
69353R-FY-9	PNC BANK NA	12/10/2025	BNY CAPITAL MARKETS	XXX	5,006,152	5,000,000	17,667
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC	02/12/2025	BANC/AMERICA SECUR.L	XXX	434,879	433,000	2,651
534187-BH-1	LINCOLN NATIONAL CORP	02/12/2025	BANC/AMERICA SECUR.L	XXX	433,415	449,000	3,412
526057-CD-4	LENNAR CORP	02/12/2025	BANC/AMERICA SECUR.L	XXX	433,025	435,000	4,247
05583J-AE-2	BPCE SA	12/01/2025	JANE STREET EXECUTIO	XXX	1,893,806	1,875,000	19,271
46647P-AX-4	JPMORGAN CHASE & CO	12/30/2025	CITIGROUP GLOBAL MKT	XXX	5,060,900	5,000,000	16,077
05583J-AC-6	BPCE SA	03/27/2025	UBS SECURITIES LLC	XXX	1,787,970	1,850,000	27,878
29278N-AN-3	ENERGY TRANSFER LP	02/12/2025	BANC/AMERICA SECUR.L	XXX	432,682	428,000	4,708
06051G-HT-9	BANK OF AMERICA CORP	02/12/2025	BANC/AMERICA SECUR.L	XXX	752,578	764,000	8,308
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP	04/25/2025	STIFEL NICHOLAUS & C	XXX	3,067,450	3,100,000	46,319
49326E-EK-5	KEYCORP	12/10/2025	TORONTO DOMINION SEC	XXX	4,877,850	5,000,000	20,313
44891A-BG-1	HYUNDAI CAPITAL AMERICA	12/10/2025	MITSUBISHI UFJ SECS	XXX	1,972,520	2,000,000	20,167
031162-CT-5	AMGEN INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	752,701	792,000	8,325
68389X-BU-8	ORACLE CORP	12/10/2025	MERRILL LYNCH PIERCE	XXX	2,941,800	3,000,000	16,333

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
110122-DD-7	BRISTOL-MYERS SQUIBB CO	02/12/2025	BANC/AMERICA SECUR.L	XXX	754,163	776,000	6,544
09659W-2M-5	BNP PARIBAS SA	12/01/2025	BANC/AMERICA SECUR.L	XXX	3,163,710	3,300,000	10,821
375558-BX-0	GILEAD SCIENCES INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	435,231	476,000	2,094
037833-EC-0	APPLE INC	02/12/2025	BANC/AMERICA SECUR.L	XXX	760,096	837,000	140
31620M-BS-4	FIDELITY NATIONAL INFORMATION SERVICES I	02/12/2025	BANC/AMERICA SECUR.L	XXX	433,527	478,000	3,549
879360-AD-7	TELEDYNE TECHNOLOGIES INC	06/06/2025	MORGAN STANLEY & CO	XXX	1,835,243	1,950,000	8,288
50220P-AB-9	LSEG FINANCE PLC	04/02/2025	GOLDMAN SACHS & CO	XXX	2,037,798	2,100,000	14,197
709599-BM-5	PENSKE TRUCK LEASING CO LP / PTL FINANCE	06/10/2025	GOLDMAN SACHS & CO	XXX	2,062,801	2,125,000	17,661
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	440,701,616	442,395,000	2,744,115
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)							
04685A-3C-3	ATHENE GLOBAL FUNDING	12/01/2025	BNP PARIBAS SEC CORP	XXX	1,965,663	2,100,000	11,927
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	1,965,663	2,100,000	11,927
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
756109-BG-8	REALTY INCOME CORP	06/06/2025	JANE STREET EXECUTIO	XXX	791,536	800,000	10,007
756109-BF-0	REALTY INCOME CORP	05/05/2025	RBC CAPITAL MARKETS	XXX	3,008,760	3,000,000	62,969
948741-AM-5	KIMCO REALTY OP LLC	06/03/2025	BBVA SECURITIES INC	XXX	1,967,540	2,000,000	19,681
30225V-AL-1	EXTRA SPACE STORAGE LP	06/25/2025	GOLDMAN SACHS & CO	XXX	1,979,260	2,000,000	34,028
11120V-AC-7	BRIXMOR OPERATING PARTNERSHIP LP	03/27/2025	JANE STREET EXECUTIO	XXX	1,215,592	1,225,000	14,458
22822V-AE-1	CROWN CASTLE INC	12/10/2025	MERRILL LYNCH PIERCE	XXX	2,993,040	3,000,000	33,333
49446R-AX-7	KIMCO REALTY OP LLC	08/14/2025	BBVA SECURITIES INC	XXX	1,845,149	1,950,000	16,878
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	13,800,877	13,975,000	191,354
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	584,219,122	587,860,000	3,390,770
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	584,219,122	587,860,000	3,390,770
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	27,309,100	27,109,000	177,953
0509999999 – Subtotals – Issuer Credit Obligations				XXX	611,528,222	614,969,000	3,568,723
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)							
3138E7-TW-4	FANNIE MAE POOL	07/21/2025	CANTOR FITZGERALD &	XXX	1,654,117	1,673,268	2,928
3128PX-K9-6	FREDDIE MAC GOLD POOL	07/21/2025	CANTOR FITZGERALD &	XXX	1,958,825	1,977,674	3,461
3128PX-VQ-6	FREDDIE MAC GOLD POOL	07/21/2025	CANTOR FITZGERALD &	XXX	1,679,896	1,696,730	2,969
3138EL-KP-7	FANNIE MAE POOL	07/21/2025	CANTOR FITZGERALD &	XXX	2,307,080	2,334,068	4,085
3138AU-QT-7	FANNIE MAE POOL	08/26/2025	PERSHING & COMPANY	XXX	536,135	539,401	1,363
31418C-QL-1	FANNIE MAE POOL	08/26/2025	PERSHING & COMPANY	XXX	575,966	585,294	1,057
31294M-NS-6	FREDDIE MAC GOLD POOL	08/26/2025	CANTOR FITZGERALD &	XXX	1,537,306	1,549,305	1,678
3132CX-4G-4	FREDDIE MAC POOL	12/15/2025	BANC/AMERICA SECUR.L	XXX	4,285,784	4,333,178	5,416
3140J5-XZ-7	FANNIE MAE POOL	12/15/2025	BANC/AMERICA SECUR.L	XXX	4,255,400	4,314,728	4,495
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				XXX	18,790,509	19,003,646	27,452
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
92540Y-AA-7	VERUS SECURITIZATION TRUST 2025-6	07/17/2025	BANC/AMERICA SECUR.L	XXX	5,007,813	5,000,000	12,790
924928-AA-2	VERUS SECURITIZATION TRUST 2025-3	07/18/2025	BANC/AMERICA SECUR.L	XXX	3,864,218	3,844,993	12,011
92540X-AA-9	VERUS SECURITIZATION TRUST 2025-5	07/30/2025	JPM SECURITIES-FIXED	XXX	4,926,528	4,924,989	22,273
924931-AA-6	VERUS SECURITIZATION TRUST 2025-7	08/07/2025	JPM SECURITIES-FIXED	XXX	4,002,380	4,000,000	7,978
73015J-AA-6	PMT LOAN TRUST 2025-INV2	12/18/2025	WELLS FARGO SECURITI	XXX	2,643,409	2,586,130	7,758
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	20,444,348	20,356,112	62,810
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)							
65480J-AD-2	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU	04/30/2025	MITSUBISHI UFJ SECS	XXX	200,055	200,000	396
29374G-AC-5	ENTERPRISE FLEET FINANCING 2022-4 LLC	04/30/2025	DEUTSCHE BANC/ALEX B	XXX	225,217	222,000	383
38013J-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	05/08/2025	SG AMERICAS SECURITI	XXX	2,041,369	2,039,855	6,073

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

E14.5

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
891940-AD-0	TOYOTA AUTO RECEIVABLES 2023-A OWNER TRU	04/30/2025	MITSUBISHI UFJ SECS	XXX	124,956	125,000	246
254683-CZ-6	DISCOVER CARD EXECUTION NOTE TRUST	12/22/2025	BNP PARIBAS SEC CORP	XXX	3,015,820	3,000,000	3,287
981464-HL-7	WORLD FINANCIAL NETWORK CREDIT CARD MAST	07/24/2025	US BANKCORP INVESTME	XXX	4,515,494	4,496,000	6,269
65480M-AD-5	NISSAN AUTO RECEIVABLES 2023-B OWNER TRU	05/07/2025	BANC/AMERICA SECUR.L	XXX	2,019,531	2,000,000	7,577
437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS	05/13/2025	BANC/AMERICA SECUR.L	XXX	2,066,736	2,050,000	8,604
14319E-AE-6	CARMAX AUTO OWNER TRUST 2024-2	08/28/2025	US BANKCORP INVESTME	XXX	999,095	986,000	2,109
65479U-AD-0	NISSAN AUTO RECEIVABLES 2024-A OWNER TRU	09/25/2025	BANC/AMERICA SECUR.L	XXX	2,022,891	2,000,000	3,227
16144Y-AC-2	CHASE AUTO OWNER TRUST 2024-4	08/28/2025	US BANKCORP INVESTME	XXX	1,715,340	1,700,000	933
14290D-AC-5	CARMAX AUTO OWNER TRUST 2024-4	12/19/2025	US BANKCORP INVESTME	XXX	2,020,156	2,000,000	1,789
44935C-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2025-A	03/04/2025	BARCLAYS CAPITAL FIX	XXX	7,691,865	7,692,000	
34528Q-HV-9	FORD CREDIT FLOORPLAN MASTER OWNER TRUST	07/24/2025	VARIOUS	XXX	10,545,820	10,500,000	22,550
14689M-AB-6	CARVANA AUTO RECEIVABLES TRUST 2025-P1	03/11/2025	DEUTSCHE BANC/ALEX B	XXX	3,912,944	3,913,000	
92868M-AB-5	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025	03/18/2025	BARCLAYS CAPITAL FIX	XXX	9,285,707	9,286,000	
34535K-AB-4	FORD CREDIT AUTO OWNER TRUST 2025-A	03/18/2025	SG AMERICAS SECURITI	XXX	9,285,450	9,286,000	
92348K-DY-6	VERIZON MASTER TRUST	03/25/2025	BANC/AMERICA SECUR.L	XXX	4,251,817	4,252,000	
89231H-AC-0	TOYOTA AUTO RECEIVABLES 2025-B OWNER TRU	04/24/2025	BARCLAYS CAPITAL INC	XXX	3,000,000	3,000,000	
14320A-AB-7	CARMAX AUTO OWNER TRUST 2025-2	04/24/2025	BARCLAYS CAPITAL INC	XXX	579,989	580,000	
14320A-AC-5	CARMAX AUTO OWNER TRUST 2025-2	04/24/2025	BARCLAYS CAPITAL INC	XXX	1,500,000	1,500,000	
437921-AC-3	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUS	04/29/2025	J.P. MORGAN SECURITI	XXX	1,500,000	1,500,000	
29375T-AC-6	ENTERPRISE FLEET FINANCING 2025-2 LLC	04/29/2025	JPM SECURITIES-FIXED	XXX	1,711,898	1,712,000	
437921-AB-5	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUS	04/29/2025	J.P. MORGAN SECURITI	XXX	584,948	585,000	
89231H-AB-2	TOYOTA AUTO RECEIVABLES 2025-B OWNER TRU	04/24/2025	BARCLAYS CAP/FIXED I	XXX	799,966	800,000	
146919-AC-9	CARVANA AUTO RECEIVABLES TRUST 2024-P3	04/30/2025	BANC/AMERICA SECUR.L	XXX	299,227	300,000	746
98164Q-AE-8	WORLD OMNI AUTO RECEIVABLES TRUST 2023-B	04/30/2025	BNY/SUNTRUST CAPITAL	XXX	211,684	211,000	439
858928-AB-0	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC	05/01/2025	J.P. MORGAN SECURITI	XXX	3,669,852	3,670,000	
98164T-AB-8	WORLD OMNI AUTO RECEIVABLES TRUST 2025-B	05/06/2025	BANC/AMERICA SECUR.L	XXX	809,923	810,000	
05594B-AB-2	BOFA AUTO TRUST 2025-1	05/06/2025	BANC/AMERICA SECUR.L	XXX	484,966	485,000	
362549-AB-3	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	05/06/2025	TORONTO DOMINION SEC	XXX	309,993	310,000	
096924-AB-1	BMW VEHICLE OWNER TRUST 2025-A	05/07/2025	MITSUBISHI UFJ SECS	XXX	1,513,468	1,514,000	2,422
05594B-AD-8	BOFA AUTO TRUST 2025-1	05/06/2025	BANC/AMERICA SECUR.L	XXX	1,196,917	1,197,000	
58769F-AC-9	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202	05/12/2025	TORONTO DOMINION SEC	XXX	1,002,530	990,000	4,582
44935X-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2025-B	06/03/2025	J.P. MORGAN SECURITI	XXX	4,944,918	4,945,000	
90367V-AB-5	USB AUTO OWNER TRUST 2025-1	06/10/2025	J.P. MORGAN SECURITI	XXX	1,999,933	2,000,000	
437927-AD-8	HONDA AUTO RECEIVABLES 2023-2 OWNER TRUS	06/17/2025	TORONTO DOMINION SEC	XXX	1,774,363	1,763,000	721
78398H-AB-4	SFS AUTO RECEIVABLES SECURITIZATION TRUS	06/17/2025	BNP PARIBAS SEC CORP	XXX	1,499,891	1,500,000	
379957-AB-9	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	07/09/2025	SCOTIA CAITAL (USA)	XXX	5,999,644	6,000,000	
14290F-AB-2	CARMAX AUTO OWNER TRUST 2025-3	07/15/2025	BANC/AMERICA SECUR.L	XXX	289,991	290,000	
29375U-AB-5	ENTERPRISE FLEET FINANCING 2025-3 LLC	07/15/2025	SG AMERICAS SECURITI	XXX	1,634,917	1,635,000	
89238V-AC-2	TOYOTA AUTO RECEIVABLES 2025-C OWNER TRU	07/22/2025	RBC CAPITAL MARKETS	XXX	3,130,000	3,130,000	
89238V-AB-4	TOYOTA AUTO RECEIVABLES 2025-C OWNER TRU	07/22/2025	RBC CAPITAL MARKETS	XXX	2,099,951	2,100,000	
362955-AB-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	08/04/2025	MITSUBISHI UFJ SECS	XXX	6,308,999	6,307,521	14,781
43813Q-AB-5	HONDA AUTO RECEIVABLES 2025-3 OWNER TRUS	08/05/2025	BARCLAYS CAPITAL INC	XXX	3,274,746	3,275,000	
43813Q-AC-3	HONDA AUTO RECEIVABLES 2025-3 OWNER TRUS	08/05/2025	BARCLAYS CAPITAL FIX	XXX	6,769,000	6,769,000	
981936-AG-2	WORLD OMNI AUTO RECEIVABLES TRUST 2025-C	08/05/2025	TORONTO DOMINION SEC	XXX	3,384,000	3,384,000	
505912-AB-1	LAD AUTO RECEIVABLES TRUST 2025-2	08/06/2025	BANC/AMERICA SECUR.L	XXX	5,999,816	6,000,000	
858933-AB-0	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC	08/12/2025	BANC/AMERICA SECUR.L	XXX	2,169,896	2,170,000	
858933-AD-6	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC	08/12/2025	BANC/AMERICA SECUR.L	XXX	1,094,940	1,095,000	
38014A-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	08/20/2025	BK OF NY/MIZUHO SECU	XXX	1,218,617	1,217,856	481

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
06428A-AD-0	BANK OF AMERICA AUTO TRUST 2023-1	08/28/2025	US BANKCORP INVESTME	XXX	937,321	925,000	1,939
344928-AE-6	FORD CREDIT AUTO OWNER TRUST 2023-A	08/28/2025	US BANKCORP INVESTME	XXX	375,812	374,000	663
706916-AB-9	PENFED AUTO RECEIVABLES OWNER TRUST 2025	09/09/2025	JPM SECURITIES-FIXED	XXX	5,599,745	5,600,000	
44935J-AC-0	HYUNDAI AUTO RECEIVABLES TRUST 2025-C	09/09/2025	CITIGROUP GLOBAL MKT	XXX	7,000,000	7,000,000	
44935J-AB-2	HYUNDAI AUTO RECEIVABLES TRUST 2025-C	09/09/2025	CITIGROUP GLOBAL MKT	XXX	3,494,688	3,495,000	
06742L-BF-9	BARCLAYS DRYROCK ISSUANCE TRUST	09/16/2025	BARCLAYS CAPITAL FIX	XXX	3,549,190	3,550,000	
14688A-AB-3	CARVANA AUTO RECEIVABLES TRUST 2025-P3	09/16/2025	PIERPONT SECURITIES	XXX	3,683,845	3,684,000	
65479V-AB-2	NISSAN MASTER OWNER TRUST RECEIVABLES	09/18/2025	TORONTO DOMINION SEC	XXX	2,990,102	2,950,000	1,655
34532B-AC-5	FORD CREDIT AUTO OWNER TRUST 2025-B	09/23/2025	BARCLAYS CAPITAL FIX	XXX	2,000,000	2,000,000	
34532B-AG-6	FORD CREDIT AUTO OWNER TRUST 2025-B	09/23/2025	BARCLAYS CAPITAL FIX	XXX	1,999,784	2,000,000	
34532B-AB-7	FORD CREDIT AUTO OWNER TRUST 2025-B	09/23/2025	BARCLAYS CAPITAL INC	XXX	854,972	855,000	
90327H-AB-5	USAA AUTO OWNER TRUST 2025-A	10/02/2025	JPM SECURITIES-FIXED	XXX	2,999,972	3,000,000	
02008K-AB-9	ALLY AUTO RECEIVABLES TRUST 2025-1	10/07/2025	BARCLAYS CAPITAL FIX	XXX	3,499,725	3,500,000	
98165H-AB-3	WORLD OMNI AUTO RECEIVABLES TRUST 2025-D	10/07/2025	BK OF NY/MIZUHO SECU	XXX	5,999,616	6,000,000	
98165H-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2025-D	10/07/2025	BK OF NY/MIZUHO SECU	XXX	2,850,000	2,850,000	
89231G-AC-2	TOYOTA AUTO RECEIVABLES 2025-D OWNER TRU	10/15/2025	JPM SECURITIES-FIXED	XXX	3,171,000	3,171,000	
14320H-AC-0	CARMAX AUTO OWNER TRUST 2025-4	10/15/2025	JPM SECURITIES-FIXED	XXX	1,700,000	1,700,000	
14043Y-AC-9	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST	10/28/2025	JPM SECURITIES-FIXED	XXX	5,000,000	5,000,000	
14043Y-AB-1	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST	10/28/2025	JPM SECURITIES-FIXED	XXX	5,999,764	6,000,000	
43814X-AB-9	HONDA AUTO RECEIVABLES 2025-4 OWNER TRUS	11/05/2025	BANC/AMERICA SECUR.L	XXX	1,619,906	1,620,000	
44891X-AB-3	HYUNDAI AUTO RECEIVABLES TRUST 2025-D	11/05/2025	BNP PARIBAS SEC CORP	XXX	2,079,781	2,080,000	
92348K-EV-1	VERIZON MASTER TRUST SERIES 2025-9	11/18/2025	BANC/AMERICA SECUR.L	XXX	1,269,791	1,270,000	
92869Q-AB-5	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025	11/18/2025	BANC/AMERICA SECUR.L	XXX	2,430,967	2,431,000	
92869Q-AC-3	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025	11/18/2025	BANC/AMERICA SECUR.L	XXX	2,500,000	2,500,000	
34535L-AB-2	FORD CREDIT AUTO OWNER TRUST 2025-C	11/18/2025	CITIGROUP GLOBAL MKT	XXX	5,532,968	5,533,000	
34535L-AC-0	FORD CREDIT AUTO OWNER TRUST 2025-C	11/18/2025	CITIGROUP GLOBAL MKT	XXX	5,000,000	5,000,000	
65490D-AB-7	NISSAN AUTO RECEIVABLES 2025-B OWNER TRU	11/18/2025	BK OF NY/MIZUHO SECU	XXX	6,688,975	6,689,000	
85855E-AB-2	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC	12/04/2025	PERSHING & COMPANY	XXX	3,999,676	4,000,000	
89239T-AD-4	TOYOTA AUTO RECEIVABLES 2024-D OWNER TRU	12/22/2025	JPM SECURITIES-FIXED	XXX	3,020,156	3,000,000	2,933
14041N-FV-8	CAPITAL ONE MULTI-ASSET EXECUTION TRUST	05/12/2025	TORONTO DOMINION SEC	XXX	2,062,910	2,125,000	3,405
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	238,619,912	238,395,232	98,210
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)							
981946-AE-6	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI	06/17/2025	BARCLAYS CAPITAL INC	XXX	2,024,609	2,000,000	875
65481D-AD-4	NISSAN AUTO LEASE TRUST 2024-B	09/25/2025	BANC/AMERICA SECUR.L	XXX	2,022,891	2,000,000	3,007
881934-AD-5	TESLA AUTO LEASE TRUST 2024-B	03/06/2025	JPM SECURITIES-FIXED	XXX	5,023,633	5,000,000	11,381
89240N-AD-4	TOYOTA LEASE OWNER TRUST 2025-B	09/09/2025	MITSUBISHI UFJ SECS	XXX	4,999,105	5,000,000	
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	14,070,238	14,000,000	15,263
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)							
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	05/13/2025	SG AMERICAS SECURITI	XXX	3,010,078	3,000,000	10,180
92866E-AD-1	VOLKSWAGEN AUTO LEASE TRUST 2024-A	08/28/2025	US BANKCORP INVESTME	XXX	2,017,266	2,000,000	2,605
03238B-AB-9	AMUR EQUIPMENT FINANCE RECEIVABLES XIV L	03/24/2025	BNY/SUNTRUST CAPITAL	XXX	2,411,600	2,396,249	1,727
448984-AD-6	HYUNDAI AUTO LEASE SECURITIZATION TRUST	08/28/2025	US BANKCORP INVESTME	XXX	804,250	800,000	1,437
18978G-AD-6	CNH EQUIPMENT TRUST 2024-C	12/19/2025	US BANKCORP INVESTME	XXX	2,005,938	2,000,000	1,567
38012Q-AD-0	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	03/06/2025	BK OF NY/MIZUHO SECU	XXX	4,985,352	5,000,000	9,940
92887T-AB-7	VOLVO FINANCIAL EQUIPMENT LLC SERIES 202	03/04/2025	BANC/AMERICA SECUR.L	XXX	1,499,928	1,500,000	
39154G-AH-9	GREATAMERICA LEASING RECEIVABLES FUNDING	03/04/2025	BANC/AMERICA SECUR.L	XXX	1,856,943	1,857,000	
47800D-AB-0	JOHN DEERE OWNER TRUST 2025	03/04/2025	MITSUBISHI UFJ SECS	XXX	2,432,838	2,433,000	
98164P-AB-6	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI	03/04/2025	MITSUBISHI UFJ SECS	XXX	2,499,843	2,500,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
252154-AB-5	DEXT ABS 2025-1 LLC	03/12/2025	BANC/AMERICA SECUR.L	XXX	3,683,773	3,684,000	
12674B-AB-1	CNH EQUIPMENT TRUST 2025-A	03/11/2025	BANC/AMERICA SECUR.L	XXX	6,260,729	6,260,870	
23292H-AC-5	DLLAA 2023-1 LLC	03/24/2025	SG AMERICAS SECURITI	XXX	4,220,426	4,168,000	3,265
44935D-AB-5	HYUNDAI AUTO LEASE SECURITIZATION TRUST	04/24/2025	MITSUBISHI UFJ SECS	XXX	574,968	575,000	
44935D-AC-3	HYUNDAI AUTO LEASE SECURITIZATION TRUST	04/24/2025	SG AMERICAS SECURITI	XXX	2,000,000	2,000,000	
448984-AB-0	HYUNDAI AUTO LEASE SECURITIZATION TRUST	05/07/2025	MITSUBISHI UFJ SECS	XXX	1,453,118	1,451,191	4,423
73329K-AB-2	PORSCHE INNOVATIVE LEASE OWNER TRUST 202	05/14/2025	BARCLAYS CAPITAL INC	XXX	1,749,974	1,750,000	
58768Y-AB-1	MERCEDES-BENZ AUTO LEASE TRUST 2025-A	05/14/2025	BANC/AMERICA SECUR.L	XXX	1,999,995	2,000,000	
096912-AB-6	BMW VEHICLE LEASE TRUST 2025-1	06/03/2025	MITSUBISHI UFJ SECS	XXX	3,149,644	3,150,000	
92868W-AB-3	VOLKSWAGEN AUTO LEASE TRUST 2025-A	06/10/2025	RBC CAPITAL MARKETS	XXX	1,859,911	1,860,000	
05611U-AE-3	BMW VEHICLE LEASE TRUST 2024-1	06/17/2025	SG AMERICAS SECURITI	XXX	2,013,281	2,000,000	6,389
345279-AD-5	FORD CREDIT AUTO LEASE TRUST 2024-B	06/17/2025	DEUTSCHE BANK ALEX B	XXX	703,801	700,000	291
47800U-AB-2	JOHN DEERE OWNER TRUST 2025-B	07/10/2025	CITIGROUP GLOBAL MKT	XXX	6,759,319	6,760,000	
96328G-CK-1	WHEELS FLEET LEASE FUNDING 1 LLC	07/22/2025	RBC CAPITAL MARKETS	XXX	1,334,826	1,335,000	
40446E-AB-3	HPEFS EQUIPMENT TRUST 2025-1	07/22/2025	WELLS FARGO SECS LLC	XXX	4,499,925	4,500,000	
379965-AB-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	08/05/2025	J.P. MORGAN SECURITI	XXX	1,709,900	1,710,000	
05613M-AC-3	BMW VEHICLE LEASE TRUST	08/20/2025	BK OF NY/MIZUHO SECU	XXX	3,429,092	3,426,282	12,258
05613M-AD-1	BMW VEHICLE LEASE TRUST	09/25/2025	TORONTO DOMINION SEC	XXX	776,847	775,000	90
92868B-AB-9	VOLKSWAGEN AUTO LEASE TRUST 2025-B	09/09/2025	TORONTO DOMINION SEC	XXX	2,499,716	2,500,000	
89240N-AB-8	TOYOTA LEASE OWNER TRUST 2025-B	09/09/2025	MITSUBISHI UFJ SECS	XXX	1,999,861	2,000,000	
88162V-AB-6	TESLA LEASE ELECTRIC VEHICLE SECURITIZAT	09/24/2025	CREDIT AGRICOLE SEC	XXX	2,999,627	3,000,000	
05594H-AE-3	BMW VEHICLE LEASE TRUST 2025-2	10/08/2025	BNP PARIBAS SEC CORP	XXX	1,614,960	1,615,000	
05594H-AB-9	BMW VEHICLE LEASE TRUST 2025-2	10/08/2025	BNP PARIBAS SEC CORP	XXX	1,539,933	1,540,000	
24703V-AC-5	DELL EQUIPMENT FINANCE TRUST 2025-2	12/23/2025	VARIOUS	XXX	6,258,364	6,250,000	911
39154T-CP-1	GREATAMERICA LEASING RECEIVABLES FUNDING	11/04/2025	WELLS FARGO SECS LLC	XXX	2,999,930	3,000,000	
12515P-AB-3	CCG RECEIVABLES TRUST 2024-1	12/23/2025	U.S. BANCORP INVESTM	XXX	3,492,721	3,460,950	4,797
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				XXX	95,108,677	94,957,542	59,880
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	387,033,684	386,712,532	263,615
1909999997 – Subtotals – Asset-Backed Securities – Part 3				XXX	387,033,684	386,712,532	263,615
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	2,945,000	2,945,000	
1909999999 – Subtotals – Asset-Backed Securities				XXX	389,978,684	389,657,532	263,615
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	1,001,506,906	1,004,626,532	3,832,338
6009999999 – Totals				XXX	1,001,506,906	XXX	3,832,338

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-4M-9	UNITED STATES TREASURY NOTE/BOND	04/30/2025	MATURITY	XXX	15,000,000	15,000,000	14,666,602	14,896,590		103,410		103,410		15,000,000				215,625	04/30/2025
912828-4R-8	UNITED STATES TREASURY NOTE/BOND	05/31/2025	MATURITY	XXX	24,450,000	24,450,000	23,893,877	24,220,302		229,698		229,698		24,450,000				351,469	05/31/2025
912828-4Z-0	UNITED STATES TREASURY NOTE/BOND	08/31/2025	MATURITY	XXX	1,000,000	1,000,000	995,121	999,499		501		501		1,000,000				27,500	08/31/2025
912828-J2-7	UNITED STATES TREASURY NOTE/BOND	02/15/2025	MATURITY	XXX	11,000,000	11,000,000	11,046,504	11,000,541		(541)		(541)		11,000,000				110,000	02/15/2025
912828-K7-4	UNITED STATES TREASURY NOTE/BOND	08/15/2025	MATURITY	XXX	7,000,000	7,000,000	6,922,813	6,994,420		5,580		5,580		7,000,000				140,000	08/15/2025
912828-M5-6	UNITED STATES TREASURY NOTE/BOND	11/15/2025	MATURITY	XXX	6,750,000	6,750,000	7,370,850	6,857,352		(107,352)		(107,352)		6,750,000				151,875	11/15/2025
912828-XZ-8	UNITED STATES TREASURY NOTE/BOND	06/30/2025	MATURITY	XXX	23,250,000	23,250,000	23,081,309	23,236,612		13,388		13,388		23,250,000				319,688	06/30/2025
912828-Y7-9	UNITED STATES TREASURY NOTE/BOND	07/31/2025	MATURITY	XXX	43,825,000	43,825,000	43,854,085	43,474,171		350,829		350,829		43,825,000				1,259,969	07/31/2025
912828-ZC-7	UNITED STATES TREASURY NOTE/BOND	02/28/2025	MATURITY	XXX	10,250,000	10,250,000	10,495,400	10,258,009		(8,009)		(8,009)		10,250,000				57,656	02/28/2025
912828-ZF-0	UNITED STATES TREASURY NOTE/BOND	03/31/2025	MATURITY	XXX	9,200,000	9,200,000	8,610,399	9,106,080		93,920		93,920		9,200,000				23,000	03/31/2025
91282C-AM-3	UNITED STATES TREASURY NOTE/BOND	09/30/2025	MATURITY	XXX	12,000,000	12,000,000	11,639,252	11,734,970		265,030		265,030		12,000,000				30,000	09/30/2025
91282C-AT-8	UNITED STATES TREASURY NOTE/BOND	10/31/2025	MATURITY	XXX	5,350,000	5,350,000	5,175,934	5,312,886		37,114		37,114		5,350,000				13,375	10/31/2025
91282C-AZ-4	UNITED STATES TREASURY NOTE/BOND	11/30/2025	MATURITY	XXX	13,250,000	13,250,000	12,900,335	13,169,003		80,997		80,997		13,250,000				49,688	11/30/2025
91282C-BC-4	UNITED STATES TREASURY NOTE/BOND	12/31/2025	MATURITY	XXX	10,100,000	10,100,000	10,056,602	10,091,211		8,789		8,789		10,100,000				37,875	12/31/2025
91282C-DS-7	UNITED STATES TREASURY NOTE/BOND	01/15/2025	MATURITY	XXX	2,900,000	2,900,000	2,878,076	2,899,713		287		287		2,900,000				16,313	01/15/2025
91282C-DZ-1	UNITED STATES TREASURY NOTE/BOND	02/15/2025	MATURITY	XXX	20,000,000	20,000,000	19,310,938	19,967,883		32,117		32,117		20,000,000				150,000	02/15/2025
91282C-EH-0	UNITED STATES TREASURY NOTE/BOND	04/15/2025	MATURITY	XXX	15,000,000	15,000,000	14,845,703	14,983,581		16,419		16,419		15,000,000				196,875	04/15/2025
91282C-EQ-0	UNITED STATES TREASURY NOTE/BOND	05/15/2025	MATURITY	XXX	25,000,000	25,000,000	24,375,977	24,781,968		218,032		218,032		25,000,000				343,750	05/15/2025
91282C-EU-1	UNITED STATES TREASURY NOTE/BOND	06/15/2025	MATURITY	XXX	14,270,000	14,270,000	14,186,148	14,256,294		13,706		13,706		14,270,000				205,131	06/15/2025
91282C-EY-3	UNITED STATES TREASURY NOTE/BOND	07/15/2025	MATURITY	XXX	10,000,000	10,000,000	9,793,750	9,893,328		106,672		106,672		10,000,000				300,000	07/15/2025
91282C-FE-6	UNITED STATES TREASURY NOTE/BOND	08/15/2025	MATURITY	XXX	17,000,000	17,000,000	16,700,664	16,825,193		174,807		174,807		17,000,000				531,250	08/15/2025
91282C-FK-2	UNITED STATES TREASURY NOTE/BOND	09/15/2025	VARIOUS	XXX	49,959,961	50,000,000	49,583,555	49,720,091		214,516		214,516		49,934,607		25,354	25,354	1,457,541	09/15/2025
91282C-GN-5	UNITED STATES TREASURY NOTE/BOND	02/28/2025	MATURITY	XXX	46,000,000	46,000,000	45,917,305	45,987,394		12,606		12,606		46,000,000				1,063,750	02/28/2025
91282C-GX-3	UNITED STATES TREASURY NOTE/BOND	04/30/2025	MATURITY	XXX	15,000,000	15,000,000	14,807,227	14,938,805		61,195		61,195		15,000,000				290,625	04/30/2025
91282C-HL-8	UNITED STATES TREASURY NOTE/BOND	06/30/2025	MATURITY	XXX	30,000,000	30,000,000	29,862,891	29,935,177		64,823		64,823		30,000,000				693,750	06/30/2025

Annual Statement for the Year 2025 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
91282C-HN-4	UNITED STATES TREASURY NOTE/BOND	07/31/2025	MATURITY	XXX	30,000,000	30,000,000	29,946,289	29,970,258		29,742		29,742		30,000,000				1,425,000	07/31/2025
91282C-JB-8	UNITED STATES TREASURY NOTE/BOND	09/30/2025	MATURITY	XXX	10,000,000	10,000,000	9,985,938	9,992,087		7,913		7,913		10,000,000				500,000	09/30/2025
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	477,554,961	477,595,000	472,903,544	475,503,418		2,026,189		2,026,189		477,529,607		25,354	25,354	9,961,705	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3133EN-KS-8	FEDERAL FARM CREDIT BANKS FUNDING CORP.	01/06/2025	MATURITY	XXX	235,000	235,000	234,471	234,998		2		2		235,000				1,322	01/06/2025
3133EN-PG-9	FEDERAL FARM CREDIT BANKS FUNDING CORP.	02/14/2025	MATURITY	XXX	215,000	215,000	214,426	214,977		23		23		215,000				1,881	02/14/2025
3134GW-Y2-6	FEDERAL HOME LOAN MORTGAGE CORP.	10/08/2025	MATURITY	XXX	10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				57,000	10/08/2025
3135G0-3U-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/22/2025	MATURITY	XXX	39,700,000	39,700,000	39,618,218	39,694,933		5,067		5,067		39,700,000				124,063	04/22/2025
3135G0-6B-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/22/2025	MATURITY	XXX	10,000,000	10,000,000	9,992,500	9,998,769		1,231		1,231		10,000,000				56,000	10/22/2025
3135GA-N9-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/03/2025	CALL 100	XXX	5,040,000	5,040,000	5,038,488	5,038,918		44		44		5,038,962		1,038	1,038	126,000	02/03/2027
3137EA-EP-0	FEDERAL HOME LOAN MORTGAGE CORP.	02/12/2025	MATURITY	XXX	20,000,000	20,000,000	19,984,600	19,999,637		363		363		20,000,000				150,000	02/12/2025
3137EA-EX-3	FEDERAL HOME LOAN MORTGAGE CORP.	09/23/2025	MATURITY	XXX	20,700,000	20,700,000	20,637,693	20,690,890		9,110		9,110		20,700,000				77,625	09/23/2025
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	105,890,000	105,890,000	105,720,396	105,873,122		15,840		15,840		105,888,962		1,038	1,038	593,891	XXX
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
011415-SN-7	ALAMO COMMUNITY COLLEGE DISTRICT	01/14/2025	WELLS FARGO SECS LLC	XXX	1,803,393	1,750,000	2,145,378	1,874,962		(2,915)		(2,915)		1,872,047		(68,654)	(68,654)	36,458	08/15/2026
041826-6H-6	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX	03/03/2025	JPM SECURITIES-FIXED	XXX	1,144,685	1,120,000	1,379,538	1,179,123		(8,902)		(8,902)		1,170,220		(25,535)	(25,535)	30,956	02/15/2026
05914F-6L-9	COUNTY OF BALTIMORE MD	03/03/2025	WELLS FARGO SECS LLC	XXX	5,287,376	5,115,000	6,495,897	5,482,651		(39,302)		(39,302)		5,443,349		(155,974)	(155,974)	151,319	08/01/2026
13063D-GB-8	STATE OF CALIFORNIA	04/01/2025	MATURITY	XXX	1,350,000	1,350,000	1,360,044	1,350,396		(396)		(396)		1,350,000				22,781	04/01/2025
438670-WL-1	CITY & COUNTY OF HONOLULU HI	07/31/2025	CALL 100.401	XXX	2,766,048	2,755,000	3,208,556	2,855,067		(29,605)		(29,605)		2,825,462		(70,462)	(70,462)	108,721	12/01/2026
442331-QM-9	CITY OF HOUSTON TX	03/01/2025	CALL 100	XXX	110,000	110,000	131,787	122,348		(238)		(238)		122,110		(12,110)	(12,110)	3,460	03/01/2032
452151-LF-8	STATE OF ILLINOIS	06/01/2025	SINKING PAYMENT	XXX	203,480	203,480	235,421	227,939		(1,047)		(1,047)		226,892		(23,411)	(23,411)	5,189	06/01/2033
56756T-AZ-7	MARICOPA COUNTY SPECIAL HEALTH CARE DIST	01/14/2025	MORGAN STANLEY & CO	XXX	1,644,176	1,600,000	1,943,984	1,703,230		(2,653)		(2,653)		1,700,578		(56,402)	(56,402)	43,111	07/01/2026
603790-QU-3	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1	03/03/2025	WELLS FARGO SECS LLC	XXX	4,453,740	4,360,000	5,394,105	4,581,502		(34,658)		(34,658)		4,546,844		(93,104)	(93,104)	128,983	02/01/2026
607114-3H-6	CITY OF MOBILE AL	02/15/2025	MATURITY	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				17,650	02/15/2025
66702R-YF-3	NORTHSIDE INDEPENDENT SCHOOL DISTRICT	01/14/2025	TD SECURITIES (USA)	XXX	514,135	500,000	629,575	534,619		(827)		(827)		533,793		(19,658)	(19,658)	11,389	08/01/2026
677522-4X-9	STATE OF OHIO	03/03/2025	WELLS FARGO SECS LLC	XXX	1,023,760	1,000,000	1,242,510	1,054,645		(8,027)		(8,027)		1,046,618		(22,858)	(22,858)	25,417	03/01/2026
70914P-MJ-8	COMMONWEALTH OF PENNSYLVANIA	07/13/2025	CALL 101.554	XXX	2,147,867	2,115,000	2,456,001	2,293,196		(16,986)		(16,986)		2,276,211		(161,211)	(161,211)	137,889	02/15/2030
718814-Q4-1	BNY/SUNTRUST CAPITAL	01/14/2025		XXX	1,534,745	1,490,000	1,893,269	1,593,345		(2,660)		(2,660)		1,590,686		(55,941)	(55,941)	40,147	07/01/2026
791298-WC-2	CITY OF PHOENIX AZ	03/03/2025	JPM SECURITIES-FIXED	XXX	2,946,999	2,885,000	3,593,354	3,025,455		(21,958)		(21,958)		3,003,496		(56,498)	(56,498)	85,348	02/01/2026

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
79623P-FF-7	CITY OF SAN ANTONIO TX	03/03/2025	JPM SECURITIES-FIXED	XXX	2,763,302	2,675,000	3,383,634	2,867,352		(20,563)		(20,563)		2,846,790		(83,488)	(83,488)	79,135	08/01/2026
810454-BL-1	CITY OF SCOTTSDALE AZ	07/01/2025	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				3,040	07/01/2025
97705M-RB-3	STATE OF WISCONSIN	03/03/2025	BNY/SUNTRUST CAPITAL	XXX	3,518,468	3,425,000	4,306,321	3,627,323		(25,946)		(25,946)		3,601,377		(82,909)	(82,909)	58,510	05/01/2026
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	34,962,174	34,203,480	41,549,374	36,123,153		(216,683)		(216,683)		35,906,473		(988,215)	(988,215)	989,503	XXX
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
010268-CX-6	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH	03/27/2025	CA_CASH_CLOSE	XXX	738,520	865,000	865,000	865,000						865,000		(126,480)	(126,480)	13,117	09/01/2037
02765U-EP-5	AMERICAN MUNICIPAL POWER INC	02/15/2025	CALL 100	XXX	195,000	195,000	255,161	215,165		(741)		(741)		214,424		(19,424)	(19,424)	7,151	02/15/2028
047870-SH-4	CITY OF ATLANTA GA WATER & WASTEWATER RE	11/01/2025	MATURITY	XXX	615,000	615,000	615,000	615,000						615,000				4,834	11/01/2025
108151-VU-2	CITY OF BRIDGEPORT CT	01/15/2025	CALL 100	XXX	230,000	230,000	286,723	266,751		(248)		(248)		266,503		(36,503)	(36,503)	8,786	01/15/2030
196711-TP-0	STATE OF COLORADO	03/04/2025	PERSHING & COMPANY	XXX	2,082,340	2,000,000	2,474,760	2,169,391		(14,937)		(14,937)		2,154,454		(72,114)	(72,114)	22,222	12/15/2026
235036-ST-3	DALLAS FORT WORTH INTERNATIONAL AIRPORT	03/03/2025	JPM SECURITIES-FIXED	XXX	2,075,880	2,000,000	2,465,940	2,160,760		(14,962)		(14,962)		2,145,798		(69,918)	(69,918)	34,167	11/01/2026
246428-J7-2	DELAWARE TRANSPORTATION AUTHORITY	03/03/2025	WELLS FARGO SECS LLC	XXX	2,836,873	2,750,000	3,484,938	2,941,184		(21,791)		(21,791)		2,919,392		(82,520)	(82,520)	92,813	07/01/2026
254764-JQ-7	DISTRICT OF COLUMBIA	03/04/2025	RBC CAPITAL MARKETS	XXX	1,016,580	1,000,000	1,196,760	1,045,674		(7,615)		(7,615)		1,038,059		(21,479)	(21,479)	31,944	07/15/2026
270618-GE-5	EAST BATON ROUGE SEWERAGE COMMISSION	03/04/2025	PERSHING & COMPANY BNY/SUNTRUST CAPITAL	XXX	1,174,461	1,150,000	1,423,125	1,204,970		(8,731)		(8,731)		1,196,239		(21,779)	(21,779)	34,181	02/01/2026
29270C-R3-1	ENERGY NORTHWEST STATE OF FLORIDA DEPARTMENT OF TRANSPORT	01/15/2025	CALL 100	XXX	1,541,385	1,500,000	1,629,120	1,548,541		(1,322)		(1,322)		1,547,219		(5,834)	(5,834)	40,625	07/01/2027
343137-CS-2	CITY OF FRESNO CA	03/03/2025	JPM SECURITIES-FIXED	XXX	1,165,019	1,130,000	1,378,713	1,207,120		(8,787)		(8,787)		1,198,333		(33,315)	(33,315)	38,138	07/01/2026
358082-HX-6	GOLDEN STATE TOBACCO SECURITIZATION CORP	06/01/2025	CALL 100	XXX	165,000	165,000	192,410	177,006		(1,024)		(1,024)		175,981		(10,981)	(10,981)	5,404	06/01/2029
38122N-B5-0	HAMPTON ROADS TRANSPORTATION ACCOUNTABIL	11/13/2025	CA_CASH_CLOSE	XXX	605,048	660,000	660,000	660,000						660,000		(54,952)	(54,952)	17,217	06/01/2034
40934T-AV-5	CITY OF HOUSTON TX COMBINED UTILITY SYST	03/04/2025	JPM SECURITIES-FIXED	XXX	4,220,294	4,100,000	4,880,763	4,363,844		(30,508)		(30,508)		4,333,336		(113,042)	(113,042)	138,944	07/01/2026
44244C-ZQ-3	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO	03/04/2025	MERRILL LYNCH PIERCE	XXX	1,038,950	1,000,000	1,239,370	1,081,884		(7,584)		(7,584)		1,074,300		(35,350)	(35,350)	15,278	11/15/2026
45528U-R8-6	MAINE STATE HOUSING AUTHORITY	03/03/2025	JPM SECURITIES-FIXED	XXX	1,186,243	1,155,000	1,392,122	1,226,652		(8,599)		(8,599)		1,218,053		(31,810)	(31,810)	14,919	06/01/2026
56052F-FG-5	MASSACHUSETTS SCHOOL BUILDING AUTHORITY	11/10/2025	CALL 100	XXX	1,300,000	1,300,000	1,300,000	1,300,000						1,300,000				32,549	11/15/2025
576000-ZE-6	METROPOLITAN GOVERNMENT OF NASHVILLE & D	08/15/2025	MATURITY	XXX	1,000,000	1,000,000	1,006,470	1,000,872		(872)		(872)		1,000,000				8,850	08/15/2025
592098-Z9-1	MICHIGAN FINANCE AUTHORITY	01/14/2025	BNY/SUNTRUST CAPITAL	XXX	1,545,375	1,500,000	1,813,275	1,600,486		(2,584)		(2,584)		1,597,902		(52,527)	(52,527)	40,417	07/01/2026
59259Y-CA-5	MICHIGAN FINANCE AUTHORITY	10/24/2025	CALL 106.471	XXX	1,597,065	1,500,000	1,944,285	1,739,567		(25,073)		(25,073)		1,714,494		(214,494)	(214,494)	189,556	11/15/2031
59447T-NW-9	MICHIGAN FINANCE AUTHORITY	01/15/2025	BNY/SUNTRUST CAPITAL	XXX	1,552,575	1,500,000	1,708,290	1,582,126		(1,907)		(1,907)		1,580,219		(27,644)	(27,644)	21,875	10/01/2026

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
60416S-WE-6	MINNESOTA HOUSING FINANCE AGENCY	01/15/2025	RBC CAPITAL MARKETS	XXX	200,000	200,000	200,000	200,000						200,000				3,526	01/01/2041
60636W-RK-3	MISSOURI HIGHWAY & TRANSPORTATION COMMIS	03/03/2025	WELLS FARGO SECS LLC	XXX	2,054,640	2,000,000	2,385,640	2,117,581		(15,077)		(15,077)		2,102,505		(47,865)	(47,865)	34,167	05/01/2026
64971X-B5-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	03/03/2025	MORGAN STANLEY & CO	XXX	2,078,120	2,000,000	2,466,500	2,165,344		(15,404)		(15,404)		2,149,940		(71,820)	(71,820)	34,167	11/01/2026
64971X-HT-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	01/15/2025	JPM SECURITIES-FIXED	XXX	200,000	200,000	200,000	200,000						200,000				583	08/01/2042
64971X-LW-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	04/03/2025	EXCHANGE OFFER	XXX	1,500,572	1,500,000	1,501,245	1,500,606		(34)		(34)		1,500,572				16,403	05/01/2031
64990G-5S-7	NEW YORK STATE DORMITORY AUTHORITY	01/15/2025	MESIROW FINANCIAL IN	XXX	2,589,425	2,500,000	3,069,125	2,689,966		(4,457)		(4,457)		2,685,509		(96,084)	(96,084)	36,458	10/01/2026
677561-LH-3	STATE OF OHIO	09/11/2025	CALL 100	XXX	25,000	25,000	25,990	25,588		(70)		(70)		25,518		(518)	(518)	761	01/01/2030
686053-DR-7	OREGON SCHOOL BOARDS ASSOCIATION	06/30/2025	SINKING PAYMENT	XXX	275,511	275,511	320,830	291,721		(2,179)		(2,179)		289,541		(14,031)	(14,031)	7,615	06/30/2028
71883R-QR-7	CITY OF PHOENIX CIVIC IMPROVEMENT CORP	01/14/2025	BNY/SUNTRUST CAPITAL	XXX	1,030,030	1,000,000	1,224,260	1,067,475		(1,736)		(1,736)		1,065,739		(35,709)	(35,709)	26,944	07/01/2026
786091-AG-3	COUNTY OF SACRAMENTO CA	08/01/2025	MATURITY	XXX	380,000	380,000	445,846	385,456		(5,456)		(5,456)		380,000				27,550	08/01/2025
79771F-AZ-0	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE	06/26/2025	EXCHANGE OFFER	XXX	230,000	230,000	230,000	230,000						230,000				1,712	11/01/2026
812643-UK-8	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW	01/14/2025	BNY/SUNTRUST CAPITAL	XXX	1,544,835	1,500,000	1,805,805	1,598,607		(2,535)		(2,535)		1,596,073		(51,238)	(51,238)	40,417	07/01/2026
876443-PE-6	TARRANT REGIONAL WATER DISTRICT WATER SU	03/04/2025	PERSHING & COMPANY	XXX	2,482,473	2,425,000	2,890,527	2,549,579		(18,559)		(18,559)		2,531,020		(48,547)	(48,547)	61,972	03/01/2026
88213A-HM-0	TEXAS A&M UNIVERSITY	05/15/2025	MATURITY	XXX	2,705,000	2,705,000	2,705,000	2,705,000						2,705,000				40,994	05/15/2025
91412G-U9-4	UNIVERSITY OF CALIFORNIA	07/01/2025	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				45,945	07/01/2025
91417K-4E-8	UNIVERSITY OF COLORADO VIRGINIA COLLEGE	01/14/2025	MORGAN STANLEY & CO	XXX	1,376,823	1,340,000	1,627,845	1,426,687		(2,351)		(2,351)		1,424,335		(47,512)	(47,512)	8,189	06/01/2026
92778V-JE-9	BUILDING AUTHORITY VIRGINIA HOUSING	03/04/2025	PERSHING & COMPANY	XXX	3,320,428	3,250,000	4,046,413	3,409,006		(25,266)		(25,266)		3,383,740		(63,312)	(63,312)	96,597	02/01/2026
92812V-D4-5	DEVELOPMENT AUTHORITY	12/01/2025	CALL 100	XXX	25,000	25,000	25,000	25,000						25,000				632	06/01/2030
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	51,399,465	50,370,511	58,882,251	53,059,609		(250,409)		(250,409)		52,809,198		(1,506,802)	(1,506,802)	1,297,619	XXX
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
65339K-CG-3	NEXTERA ENERGY CAPITAL HOLDINGS INC	06/20/2025	MATURITY	XXX	4,500,000	4,500,000	4,498,875	4,499,815		185		185		4,500,000				100,125	06/20/2025
0069999999 – Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)				XXX	4,500,000	4,500,000	4,498,875	4,499,815		185		185		4,500,000				100,125	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
001192-AL-7	SOUTHERN CO GAS CAPITAL CORP	11/15/2025	MATURITY	XXX	790,000	790,000	821,339	792,543		(2,543)		(2,543)		790,000				30,613	11/15/2025
00287Y-AQ-2	ABBVIE INC	05/14/2025	MATURITY	XXX	2,000,000	2,000,000	2,001,160	2,000,055		(55)		(55)		2,000,000				36,000	05/14/2025
010392-FN-3	ALABAMA POWER CO	04/01/2025	MATURITY	XXX	500,000	500,000	488,140	499,596		404		404		500,000				7,000	04/01/2025
020002-BH-3	ALLSTATE CORP/THE	12/15/2025	MATURITY	XXX	1,225,000	1,225,000	1,190,742	1,216,418		8,582		8,582		1,225,000				9,188	12/15/2025

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
023135-CE-4	AMAZON.COM INC	04/13/2025	MATURITY	XXX	515,000	515,000	514,181	514,921		79		79		515,000				7,725	04/13/2025
02361D-AP-5	AMEREN ILLINOIS CO	03/01/2025	MATURITY	XXX	225,000	225,000	233,586	225,000						225,000				3,656	03/01/2025
025816-CA-5	AMERICAN EXPRESS CO	10/06/2025	CALL 100	XXX	975,000	975,000	1,037,654	983,066		(8,066)		(8,066)		975,000				37,538	11/06/2025
025816-CR-8	AMERICAN EXPRESS CO	02/03/2025	CALL 100	XXX	1,475,000	1,475,000	1,475,000	1,475,000						1,475,000				12,965	03/04/2025
025816-CY-3	AMERICAN EXPRESS CO	07/01/2025	CALL 100	XXX	6,500,000	6,500,000	6,417,900	6,482,503		14,924		14,924		6,497,427		2,573	2,573	235,354	08/01/2025
02665W-EA-5	AMERICAN HONDA FINANCE CORP	01/13/2025	MATURITY	XXX	425,000	425,000	424,664	424,996		4		4		425,000				3,188	01/13/2025
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC	06/30/2025	MATURITY	XXX	1,417,000	1,417,000	1,415,470	1,416,844		156		156		1,417,000				17,713	06/30/2025
03040W-AL-9	AMERICAN WATER CAPITAL CORP	03/01/2025	MATURITY	XXX	750,000	750,000	760,695	750,000						750,000				12,750	03/01/2025
031162-CV-0	AMGEN INC	02/21/2025	MATURITY	XXX	6,000,000	6,000,000	5,831,610	5,976,894		23,106		23,106		6,000,000				57,000	02/21/2025
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	05/30/2025	CALL 100	XXX	8,725,000	8,725,000	8,733,276	8,728,735		(668)		(668)		8,728,067		(3,067)	(3,067)	220,064	04/13/2028
037833-BG-4	APPLE INC	05/13/2025	MATURITY	XXX	1,000,000	1,000,000	1,015,790	1,000,792		(792)		(792)		1,000,000				16,000	05/13/2025
037833-DT-4	APPLE INC	05/11/2025	MATURITY	XXX	5,000,000	5,000,000	4,687,000	4,956,949		43,051		43,051		5,000,000				28,125	05/11/2025
04685A-3F-6	ATHENE GLOBAL FUNDING AUSTRALIA & NEW ZEALAND BANKING GROUP LT	01/07/2025	MATURITY	XXX	2,500,000	2,500,000	2,350,175	2,499,029		971		971		2,500,000				21,450	01/07/2025
05253J-AL-5	AUTOMATIC DATA PROCESSING INC	11/16/2025	MATURITY	XXX	3,000,000	3,000,000	3,237,930	3,035,692		(35,692)		(35,692)		3,000,000				111,000	11/16/2025
053015-AE-3	AVANGRID INC	06/16/2025	CALL 100	XXX	1,000,000	1,000,000	1,100,470	1,005,547		(5,547)		(5,547)		1,000,000				25,313	09/15/2025
05351W-AC-7	BANCO SANTANDER SA	04/15/2025	MATURITY	XXX	1,875,000	1,875,000	1,872,581	1,874,852		148		148		1,875,000				30,000	04/15/2025
05964H-AR-6	BANK OF AMERICA CORP	01/17/2025	CA_CASH_CLOSE	XXX	2,608,944	2,600,000	2,600,000	2,600,000						2,600,000				64,331	08/18/2025
06051G-FS-3	BANK OF AMERICA CORP	08/01/2025	MATURITY	XXX	4,125,000	4,125,000	4,376,025	4,143,450		(18,450)		(18,450)		4,125,000				159,844	08/01/2025
06051G-GZ-6	BANK OF AMERICA CORP	01/23/2025	CALL 100	XXX	10,605,000	10,605,000	10,314,698	10,558,905		2,530		2,530		10,561,435		43,565	43,565	178,482	01/23/2026
06051G-HB-8	BANK OF AMERICA CORP	02/05/2025	CALL 100	XXX	1,650,000	1,650,000	1,650,000	1,650,000						1,650,000				23,554	02/05/2026
06367W-B8-5	BANK OF MONTREAL	05/01/2025	MATURITY	XXX	4,750,000	4,750,000	4,746,390	4,749,751		249		249		4,750,000				43,938	05/01/2025
06368D-3S-1	BANK OF MONTREAL	06/07/2025	MATURITY	XXX	3,075,000	3,075,000	3,046,226	3,063,063		11,937		11,937		3,075,000				56,888	06/07/2025
06368F-AE-9	BANK OF MONTREAL	01/10/2025	MATURITY	XXX	425,000	425,000	424,775	424,998		2		2		425,000				3,188	01/10/2025
06406R-AN-7	BANK OF NEW YORK MELLON CORP/THE	04/24/2025	MATURITY	XXX	7,000,000	7,000,000	7,041,490	7,002,045		(2,045)		(2,045)		7,000,000				56,000	04/24/2025
06417X-AK-7	BANK OF NOVA SCOTIA/THE	04/11/2025	MATURITY	XXX	250,000	250,000	250,000	250,000						250,000				6,829	04/11/2025
06418G-AC-1	BANK OF NOVA SCOTIA/THE	06/12/2025	MATURITY	XXX	1,525,000	1,525,000	1,524,710	1,524,877		123		123		1,525,000				41,556	06/12/2025
06675D-CD-2	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	07/13/2025	MATURITY	XXX	2,400,000	2,400,000	2,391,210	2,395,289		4,711		4,711		2,400,000				108,576	07/13/2025
06738E-AE-5	BARCLAYS PLC	03/16/2025	MATURITY	XXX	3,650,000	3,650,000	3,898,643	3,662,224		(12,224)		(12,224)		3,650,000				66,613	03/16/2025
097023-BJ-3	BOEING CO/THE	03/01/2025	MATURITY	XXX	1,000,000	1,000,000	973,750	999,414		586		586		1,000,000				12,500	03/01/2025
101137-AZ-0	BOSTON SCIENTIFIC CORP	06/01/2025	MATURITY	XXX	1,600,000	1,600,000	1,542,768	1,576,688		23,312		23,312		1,600,000				15,200	06/01/2025
10373Q-AB-6	BP CAPITAL MARKETS AMERICA INC	09/21/2025	MATURITY	XXX	2,600,000	2,600,000	2,586,112	2,590,725		9,275		9,275		2,600,000				98,696	09/21/2025
10373Q-BE-9	BP CAPITAL MARKETS AMERICA INC	12/18/2025	CALL 100	XXX	1,195,000	1,195,000	1,273,356	1,213,417		(18,417)		(18,417)		1,195,000				55,125	02/11/2026
110122-ED-6	BRISTOL-MYERS SQUIBB CO	11/20/2025	CA_CASH_CLOSE	XXX	1,201,590	1,199,000	1,198,377	1,198,638		281		281		1,198,919		81	81	76,778	02/20/2026

Annual Statement for the Year 2025 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
11134L-AH-2	BROADCOM CORP / BROADCOM CAYMAN FINANCE	10/23/2025	CALL 100.02	XXX	7,626,525	7,625,000	8,018,906	7,756,841		(58,974)		(58,974)		7,697,867		(72,867)	(72,867)	377,427	01/15/2027
125523-AV-2	CIGNA GROUP/THE	04/15/2025	MATURITY	XXX	3,205,000	3,205,000	3,312,517	3,206,087		(1,087)		(1,087)		3,205,000				52,081	04/15/2025
126117-AT-7	CNA FINANCIAL CORP	12/01/2025	CALL 100	XXX	1,800,000	1,800,000	1,820,808	1,803,018		(3,018)		(3,018)		1,800,000				101,250	03/01/2026
14040H-BG-9	CAPITAL ONE FINANCIAL CORP	01/06/2025	CALL 100	XXX	2,406,000	2,406,000	2,333,161	2,405,017		140		140		2,405,157		843	843	32,294	02/05/2025
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP	03/31/2025	CALL 100	XXX	3,275,000	3,275,000	3,560,940	3,296,500		(21,500)		(21,500)		3,275,000				57,995	04/30/2025
14040H-CU-7	CAPITAL ONE FINANCIAL CORP	07/24/2025	CALL 100	XXX	3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				174,475	07/24/2026
14149Y-BE-7	CARDINAL HEALTH INC	09/15/2025	MATURITY	XXX	1,600,000	1,600,000	1,581,712	1,587,881		12,119		12,119		1,600,000				60,000	09/15/2025
141781-BU-7	CARGILL INC	04/22/2025	MATURITY	XXX	1,880,000	1,880,000	1,874,755	1,879,444		556		556		1,880,000				32,900	04/22/2025
14913R-2V-8	CATERPILLAR FINANCIAL SERVICES CORP	05/13/2025	MATURITY	XXX	1,225,000	1,225,000	1,223,444	1,224,803		197		197		1,225,000				20,825	05/13/2025
15089Q-AM-6	CELANESE US HOLDINGS LLC	12/17/2025	CA_CASH_CLOSE	XXX	3,695,561	3,570,000	3,711,515	3,698,248		(34,758)		(34,758)		3,663,491		(93,491)	(93,491)	387,635	07/15/2027
15189T-AV-9	CENTERPOINT ENERGY INC	05/13/2025	CA_CASH_CLOSE	XXX	1,185,181	1,198,000	1,193,196	1,195,928		182		182		1,196,111		(10,929)	(10,929)	27,155	11/01/2028
17252M-AP-5	CINTAS CORP NO 2	05/01/2025	MATURITY	XXX	220,000	220,000	219,952	219,994		6		6		220,000				3,795	05/01/2025
172967-JP-7	CITIGROUP INC	04/27/2025	MATURITY	XXX	750,000	750,000	742,125	749,659		341		341		750,000				12,375	04/27/2025
172967-MB-4	CITIGROUP INC	07/01/2025	CALL 100	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				67,273	07/01/2026
17401Q-AU-5	CITIZENS BANK NA/PROVIDENCE RI	11/28/2025	CALL 100	XXX	615,000	615,000	614,772	614,959		33		33		614,992		8	8	29,469	02/18/2026
194162-AM-5	COLGATE-PALMOLIVE CO	08/15/2025	MATURITY	XXX	630,000	630,000	629,420	629,876		124		124		630,000				19,530	08/15/2025
198280-AF-6	COLUMBIA PIPELINE GROUP INC	03/24/2025	CALL 100	XXX	3,325,000	3,325,000	3,329,395	3,317,761		3,618		3,618		3,321,379		3,621	3,621	46,966	06/01/2025
20826F-AU-0	CONOCOPHILLIPS CO	03/07/2025	MATURITY	XXX	5,590,000	5,590,000	5,583,404	5,589,593		407		407		5,590,000				67,080	03/07/2025
21688A-AE-2	COOPERATIEVE RABOBANK UA/NY	05/21/2025	MATURITY	XXX	750,000	750,000	800,918	752,514		(2,514)		(2,514)		750,000				12,656	05/21/2025
21688A-AS-1	COOPERATIEVE RABOBANK UA/NY	01/10/2025	MATURITY	XXX	425,000	425,000	424,154	424,993		7		7		425,000				2,922	01/10/2025
21871X-AB-5	COREBRIDGE FINANCIAL INC	04/04/2025	MATURITY	XXX	1,015,000	1,015,000	1,014,493	1,014,929		71		71		1,015,000				17,763	04/04/2025
22550L-2C-4	UBS AG/STAMFORD CT	04/09/2025	MATURITY	XXX	3,000,000	3,000,000	2,994,870	2,999,705		295		295		3,000,000				44,250	04/09/2025
233331-BG-1	DTE ENERGY CO	06/01/2025	MATURITY	XXX	3,350,000	3,350,000	3,345,947	3,349,643		357		357		3,350,000				17,588	06/01/2025
244199-BH-7	DEERE & CO	04/15/2025	MATURITY	XXX	200,000	200,000	199,728	199,984		16		16		200,000				2,750	04/15/2025
24422E-VC-0	JOHN DEERE CAPITAL CORP	01/09/2025	MATURITY	XXX	3,370,000	3,370,000	3,469,993	3,370,608		(608)		(608)		3,370,000				34,543	01/09/2025
24422E-WC-9	JOHN DEERE CAPITAL CORP	03/07/2025	MATURITY	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				30,414	03/07/2025
24422E-WF-2	JOHN DEERE CAPITAL CORP	06/06/2025	MATURITY	XXX	2,000,000	2,000,000	1,999,540	1,999,932		68		68		2,000,000				34,000	06/06/2025
24422E-WJ-4	JOHN DEERE CAPITAL CORP	09/08/2025	MATURITY	XXX	7,170,000	7,170,000	7,166,415	7,169,149		851		851		7,170,000				290,385	09/08/2025
251526-CE-7	DEUTSCHE BANK AG/NEW YORK NY	11/24/2025	CALL 100	XXX	6,200,000	6,200,000	6,200,000	6,200,000						6,200,000				131,998	11/24/2026
251526-CQ-0	DEUTSCHE BANK AG/NEW YORK NY	05/13/2025	MATURITY	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				26,013	05/13/2025
254687-DD-5	WALT DISNEY CO/THE DISCOVERY	10/15/2025	MATURITY	XXX	1,250,000	1,250,000	1,277,783	1,252,852		(2,852)		(2,852)		1,250,000				46,250	10/15/2025
25470D-AR-0	COMMUNICATIONS LLC	06/30/2025	VARIOUS	XXX	3,314,754	3,235,000	3,556,333	3,386,361		(24,437)		(24,437)		3,361,924		(47,170)	(47,170)	170,137	03/20/2028

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
25470D-BJ-7	DISCOVERY COMMUNICATIONS LLC	06/30/2025	EXCHANGE OFFER	XXX	500,000	500,000	500,000	500,000						500,000				22,366	05/15/2030
25746U-CE-7	DOMINION ENERGY INC	10/01/2025	MATURITY	XXX	1,955,000	1,955,000	2,107,062	1,973,961		(18,961)		(18,961)		1,955,000				76,245	10/01/2025
26078J-AC-4	DUPONT DE NEMOURS INC	11/15/2025	MATURITY	XXX	8,225,000	8,225,000	9,099,928	8,357,983		(132,983)		(132,983)		8,225,000				369,549	11/15/2025
26441C-BJ-3	DUKE ENERGY CORP	09/15/2025	MATURITY	XXX	2,750,000	2,750,000	2,748,653	2,749,808		192		192		2,750,000				24,750	09/15/2025
29278G-AV-0	ENEL FINANCE INTERNATIONAL NV	06/15/2025	MATURITY	XXX	2,500,000	2,500,000	2,489,500	2,498,327		1,673		1,673		2,500,000				56,250	06/15/2025
29278N-AP-8	ENERGY TRANSFER LP	05/15/2025	MATURITY	XXX	1,450,000	1,450,000	1,448,898	1,449,918		82		82		1,450,000				21,025	05/15/2025
30161M-AS-2	CONSTELLATION ENERGY GENERATION LLC	06/01/2025	MATURITY	XXX	1,225,000	1,225,000	1,287,399	1,231,014		(6,014)		(6,014)		1,225,000				19,906	06/01/2025
30161N-AN-1	EXELON CORP	06/15/2025	MATURITY	XXX	1,575,000	1,575,000	1,549,013	1,563,809		11,191		11,191		1,575,000				31,106	06/15/2025
302520-AC-5	FNB CORP/PA	08/25/2025	MATURITY	XXX	2,230,000	2,230,000	2,226,878	2,229,285		715		715		2,230,000				114,845	08/25/2025
31428X-BA-3	FEDEX CORP	02/26/2025	EXCHANGE OFFER	XXX	2,665,190	2,550,000	2,710,395	2,666,685		(1,496)		(1,496)		2,665,190				63,006	02/01/2035
31428X-BV-7	FEDEX CORP	02/26/2025	EXCHANGE OFFER	XXX	12,405,784	12,390,000	12,414,543	12,406,386		(602)		(602)		12,405,784				223,550	08/05/2029
31428X-CD-6	FEDEX CORP	02/26/2025	EXCHANGE OFFER	XXX	3,243,081	3,250,000	3,239,308	3,242,922		159		159		3,243,081				30,008	05/15/2031
31620M-BV-7	FIDELITY NATIONAL INFORMATION SERVICES I	07/15/2025	MATURITY	XXX	150,000	150,000	149,946	149,990		10		10		150,000				6,750	07/15/2025
31677Q-BM-0	FIFTH THIRD BANK NA	07/28/2025	MATURITY	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				98,750	07/28/2025
341081-FM-4	FLORIDA POWER & LIGHT CO	12/01/2025	MATURITY	XXX	500,000	500,000	509,570	500,521		(521)		(521)		500,000				15,625	12/01/2025
341081-FZ-5	FLORIDA POWER & LIGHT CO	04/01/2025	MATURITY	XXX	2,000,000	2,000,000	1,997,960	1,999,893		107		107		2,000,000				28,500	04/01/2025
369550-BG-2	GENERAL DYNAMICS CORP	05/15/2025	MATURITY	XXX	1,930,000	1,930,000	1,906,338	1,928,598		1,402		1,402		1,930,000				33,775	05/15/2025
369550-BK-3	GENERAL DYNAMICS CORP	03/20/2025	CALL 100	XXX	250,000	250,000	248,888	249,941		51		51		249,992		8	8	3,814	04/01/2025
370334-CF-9	GENERAL MILLS INC	04/17/2025	MATURITY	XXX	1,100,000	1,100,000	1,098,933	1,099,950		50		50		1,100,000				22,000	04/17/2025
37045X-CV-6	GENERAL MOTORS FINANCIAL CO INC	02/26/2025	MATURITY	XXX	4,390,000	4,390,000	4,432,459	4,390,855		(855)		(855)		4,390,000				63,655	02/26/2025
37045X-CX-2	GENERAL MOTORS FINANCIAL CO INC	06/20/2025	MATURITY	XXX	2,400,000	2,400,000	2,396,232	2,399,626		375		375		2,400,000				33,000	06/20/2025
37045X-DU-7	GENERAL MOTORS FINANCIAL CO INC	04/07/2025	MATURITY	XXX	3,475,000	3,475,000	3,474,305	3,474,936		64		64		3,475,000				66,025	04/07/2025
375558-AZ-6	GILEAD SCIENCES INC	02/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,063,300	1,000,000						1,000,000				17,500	02/01/2025
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC	05/15/2025	MATURITY	XXX	1,200,000	1,200,000	1,191,936	1,199,521		479		479		1,200,000				21,750	05/15/2025
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE	11/25/2025	CALL 100	XXX	5,000,000	5,000,000	5,122,120	5,021,915		(22,189)		(22,189)		4,999,726		274	274	234,375	02/25/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC/THE	05/22/2025	MATURITY	XXX	3,015,000	3,015,000	3,067,588	3,015,990		(990)		(990)		3,015,000				56,531	05/22/2025
404280-BX-6	HSBC HOLDINGS PLC	09/12/2025	CALL 100	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				107,300	09/12/2026
404280-DA-4	HSBC HOLDINGS PLC	03/10/2025	CALL 100	XXX	5,700,000	5,700,000	5,700,000	5,700,000						5,700,000				85,472	03/10/2026
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO	09/17/2025	CALL 100	XXX	2,500,000	2,500,000	2,660,820	2,515,299		(15,299)		(15,299)		2,500,000				112,972	10/15/2025
437076-CM-2	HOME DEPOT INC/THE	04/15/2025	MATURITY	XXX	4,920,000	4,920,000	4,911,390	4,919,166		834		834		4,920,000				66,420	04/15/2025
437076-CR-1	HOME DEPOT INC/THE	09/15/2025	MATURITY	XXX	4,380,000	4,380,000	4,378,423	4,379,614		386		386		4,380,000				175,200	09/15/2025
444859-BM-3	HUMANA INC	04/01/2025	MATURITY	XXX	1,550,000	1,550,000	1,534,144	1,546,150		3,850		3,850		1,550,000				34,875	04/01/2025
458140-BP-4	INTEL CORP	03/25/2025	MATURITY	XXX	5,000,000	5,000,000	4,903,300	4,978,525		21,475		21,475		5,000,000				85,000	03/25/2025
45866F-AT-1	INTERCONTINENTAL EXCHANGE INC	05/23/2025	MATURITY	XXX	1,325,000	1,325,000	1,323,543	1,324,801		199		199		1,325,000				24,181	05/23/2025
459200-KS-9	INTERNATIONAL BUSINESS MACHINES CORP	07/27/2025	MATURITY	XXX	750,000	750,000	750,000	750,000						750,000				30,000	07/27/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
46625H-KC-3	JPMORGAN CHASE & CO	01/23/2025	MATURITY	XXX	1,000,000	1,000,000	1,028,410	1,000,000						1,000,000				15,625	01/23/2025
46625H-MN-7	JPMORGAN CHASE & CO	07/15/2025	MATURITY	XXX	2,250,000	2,250,000	2,356,718	2,253,846		(3,846)		(3,846)		2,250,000				87,750	07/15/2025
46647P-BH-8	JPMORGAN CHASE & CO	03/13/2025	CALL 100	XXX	3,250,000	3,250,000	3,041,285	3,175,495		11,917		11,917		3,187,412		62,588	62,588	32,581	03/13/2026
49326E-EL-3	KEYCORP	02/24/2025	CALL 100	XXX	2,500,000	2,500,000	2,488,200	2,498,245		647		647		2,498,892		1,108	1,108	35,989	05/23/2025
49327M-2K-9	KEYBANK NA/CLEVELAND OH	06/01/2025	MATURITY	XXX	750,000	750,000	748,373	749,907		93		93		750,000				12,375	06/01/2025
49327M-3E-2	KEYBANK NA/CLEVELAND OH	08/08/2025	MATURITY	XXX	10,680,000	10,680,000	10,619,890	10,666,896		13,104		13,104		10,680,000				443,220	08/08/2025
539439-AV-1	LLOYDS BANKING GROUP PLC	02/05/2025	CALL 100	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				36,570	02/05/2026
53944Y-AF-0	LLOYDS BANKING GROUP PLC	05/08/2025	MATURITY	XXX	200,000	200,000	199,880	199,993		7		7		200,000				4,450	05/08/2025
53944Y-AT-0	LLOYDS BANKING GROUP PLC	08/11/2025	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				94,320	08/11/2026
548661-DT-1	LOWE'S COS INC	04/15/2025	MATURITY	XXX	2,500,000	2,500,000	2,494,275	2,499,647		353		353		2,500,000				50,000	04/15/2025
548661-EK-9	LOWE'S COS INC	09/08/2025	MATURITY	XXX	1,450,000	1,450,000	1,449,638	1,449,914		86		86		1,450,000				63,800	09/08/2025
55279H-AV-2	MANUFACTURERS & TRADERS TRUST CO	12/29/2025	CALL 100	XXX	3,000,000	3,000,000	2,930,160	2,957,562		39,259		39,259		2,996,821		3,179	3,179	199,175	01/27/2026
55336V-AJ-9	MPLX LP	04/09/2025	CALL 100	XXX	1,550,000	1,550,000	1,538,406	1,545,264		3,074		3,074		1,548,338		1,662	1,662	26,867	06/01/2025
55608J-BF-4	MACQUARIE GROUP LTD	08/11/2025	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				102,160	08/09/2026
55903V-AZ-6	WARNERMEDIA HOLDINGS INC	03/15/2025	MATURITY	XXX	2,500,000	2,500,000	2,471,991	2,496,900		3,100		3,100		2,500,000				45,475	03/15/2025
57629W-DK-3	MASSMUTUAL GLOBAL FUNDING II	08/26/2025	MATURITY	XXX	7,130,000	7,130,000	7,122,656	7,128,330		1,670		1,670		7,130,000				295,895	08/26/2025
58013M-EY-6	MCDONALD'S CORP	11/03/2025	CALL 100	XXX	4,910,000	4,910,000	5,217,444	4,969,086		(59,086)		(59,086)		4,910,000				228,601	01/30/2026
58013M-FL-3	MCDONALD'S CORP	09/01/2025	MATURITY	XXX	3,550,000	3,550,000	3,493,275	3,514,992		35,008		35,008		3,550,000				51,475	09/01/2025
58989V-2E-3	MET TOWER GLOBAL FUNDING	06/13/2025	MATURITY	XXX	1,000,000	1,000,000	999,020	999,847		153		153		1,000,000				18,500	06/13/2025
59217G-FC-8	METROPOLITAN LIFE GLOBAL FUNDING I	08/25/2025	MATURITY	XXX	4,600,000	4,600,000	4,598,206	4,599,594		406		406		4,600,000				186,300	08/25/2025
606822-AU-8	MITSUBISHI UFJ FINANCIAL GROUP INC	03/02/2025	MATURITY	XXX	2,750,000	2,750,000	2,750,000	2,750,000						2,750,000				51,934	03/02/2025
606822-BS-2	MITSUBISHI UFJ FINANCIAL GROUP INC	07/17/2025	MATURITY	XXX	2,850,000	2,850,000	2,850,000	2,850,000						2,850,000				40,242	07/17/2025
60687Y-BD-0	MIZUHO FINANCIAL GROUP INC	05/25/2025	CALL 100	XXX	750,000	750,000	750,000	750,000						750,000				8,348	05/25/2026
617446-8C-6	MORGAN STANLEY	07/23/2025	MATURITY	XXX	7,175,000	7,175,000	7,625,779	7,210,511		(35,511)		(35,511)		7,175,000				287,000	07/23/2025
61747Y-ET-8	MORGAN STANLEY	07/17/2025	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				93,580	07/17/2026
62954W-AJ-4	NTT FINANCE CORP	07/25/2025	MATURITY	XXX	1,230,000	1,230,000	1,230,000	1,230,000						1,230,000				52,140	07/25/2025
63743H-FC-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN	02/07/2025	MATURITY	XXX	3,100,000	3,100,000	3,099,907	3,099,997		3		3		3,100,000				29,063	02/07/2025
641062-BA-1	NESTLE HOLDINGS INC	09/12/2025	MATURITY	XXX	3,500,000	3,500,000	3,498,845	3,499,721		279		279		3,500,000				140,000	09/12/2025
64110D-AL-8	NETAPP INC	06/22/2025	MATURITY	XXX	1,725,000	1,725,000	1,723,862	1,724,888		112		112		1,725,000				16,172	06/22/2025
654106-AH-6	NIKE INC	03/27/2025	MATURITY	XXX	125,000	125,000	124,830	124,992		8		8		125,000				1,500	03/27/2025
65473P-AK-1	NISOURCE INC	08/15/2025	MATURITY	XXX	1,625,000	1,625,000	1,620,970	1,624,487		513		513		1,625,000				15,438	08/15/2025
65535H-BE-8	NOMURA HOLDINGS INC	07/03/2025	MATURITY	XXX	7,025,000	7,025,000	7,025,000	7,025,000						7,025,000				358,205	07/03/2025
65558R-AA-7	NORDEA BANK ABP	06/06/2025	MATURITY	XXX	750,000	750,000	749,940	749,991		9		9		750,000				13,500	06/06/2025
65558R-AC-3	NORDEA BANK ABP	09/22/2025	MATURITY	XXX	6,000,000	6,000,000	5,982,780	5,995,649		4,351		4,351		6,000,000				285,000	09/22/2025

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
666807-BM-3	NORTHROP GRUMMAN CORP	01/15/2025	MATURITY	XXX	3,000,000	3,000,000	2,999,550	2,999,997		3		3		3,000,000				43,950	01/15/2025
66815L-2J-7	NORTHWESTERN MUTUAL GLOBAL FUNDING	07/01/2025	MATURITY	XXX	2,700,000	2,700,000	2,699,082	2,699,839		161		161		2,700,000				108,000	07/01/2025
670346-AX-3	NUCOR CORP	05/23/2025	MATURITY	XXX	4,445,000	4,445,000	4,451,140	4,445,841		(841)		(841)		4,445,000				87,789	05/23/2025
682680-BA-0	ONEOK INC	09/15/2025	MATURITY	XXX	600,000	600,000	583,698	589,197		10,803		10,803		600,000				13,200	09/15/2025
68389X-BC-8	ORACLE CORP	05/15/2025	MATURITY	XXX	1,500,000	1,500,000	1,469,570	1,498,443		1,557		1,557		1,500,000				22,125	05/15/2025
68389X-BT-1	ORACLE CORP	04/01/2025	MATURITY	XXX	3,525,000	3,525,000	3,480,123	3,514,470		10,530		10,530		3,525,000				44,063	04/01/2025
68389X-BU-8	ORACLE CORP	12/30/2025	CITADEL SECS INST LL	XXX	1,961,260	2,000,000	1,995,700	1,998,528		642		642		1,999,170		(37,910)	(37,910)	70,000	04/01/2027
69353R-EQ-7	PNC BANK NA	06/01/2025	MATURITY	XXX	2,950,000	2,950,000	3,019,240	2,953,022		(3,022)		(3,022)		2,950,000				47,938	06/01/2025
694308-KE-6	PACIFIC GAS AND ELECTRIC CO	01/28/2025	JEFFERIES & COMPANY,	XXX	474,644	475,000	474,440	474,914		15		15		474,929		(285)	(285)	3,331	06/08/2025
695114-CU-0	PACIFICORP	12/01/2025	FIRST TENNESSEE SECU	XXX	968,890	1,000,000	1,018,900	1,008,741		(1,809)		(1,809)		1,006,932		(38,042)	(38,042)	33,736	06/15/2029
70462G-AB-4	PEACEHEALTH OBLIGATED GROUP	11/15/2025	MATURITY	XXX	1,670,000	1,670,000	1,670,000	1,670,000						1,670,000				22,963	11/15/2025
709599-BJ-2	PENSKE TRUCK LEASING CO LP / PTL FINANCE	07/15/2025	MATURITY	XXX	2,100,000	2,100,000	2,066,085	2,081,780		18,220		18,220		2,100,000				84,000	07/15/2025
713448-CY-2	PEPSICO INC	07/17/2025	MATURITY	XXX	2,250,000	2,250,000	2,414,645	2,255,904		(5,904)		(5,904)		2,250,000				78,750	07/17/2025
718546-AV-6	PHILLIPS 66	04/09/2025	MATURITY	XXX	3,325,000	3,325,000	3,569,820	3,339,092		(14,092)		(14,092)		3,325,000				64,006	04/09/2025
74153W-CR-8	PRICOA GLOBAL FUNDING I	08/28/2025	MATURITY	XXX	1,165,000	1,165,000	1,164,289	1,164,837		163		163		1,165,000				48,930	08/28/2025
744448-CL-3	PUBLIC SERVICE CO OF COLORADO	05/15/2025	MATURITY	XXX	750,000	750,000	794,003	750,000						750,000				10,875	05/15/2025
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC	08/15/2025	MATURITY	XXX	1,425,000	1,425,000	1,421,794	1,424,594		406		406		1,425,000				11,400	08/15/2025
75524K-NH-3	CITIZENS BANK NA/PROVIDENCE RI	04/28/2025	MATURITY	XXX	1,407,000	1,407,000	1,349,397	1,400,343		6,657		6,657		1,407,000				15,829	04/28/2025
760759-AQ-3	REPUBLIC SERVICES INC	03/15/2025	MATURITY	XXX	2,600,000	2,600,000	2,542,540	2,588,382		11,618		11,618		2,600,000				41,600	03/15/2025
760759-AY-6	REPUBLIC SERVICES INC	11/15/2025	MATURITY	XXX	950,000	950,000	949,031	949,827		173		173		950,000				8,313	11/15/2025
761713-BG-0	REYNOLDS AMERICAN INC	06/12/2025	MATURITY	XXX	1,101,000	1,101,000	1,110,138	1,101,311		(311)		(311)		1,101,000				24,497	06/12/2025
775109-BE-0	ROGERS COMMUNICATIONS INC	12/15/2025	MATURITY	XXX	1,130,000	1,130,000	1,215,377	1,144,641		(14,641)		(14,641)		1,130,000				42,093	12/15/2025
776743-AM-8	ROPER TECHNOLOGIES INC	09/15/2025	MATURITY	XXX	4,775,000	4,775,000	4,768,697	4,774,103		897		897		4,775,000				47,750	09/15/2025
78015K-7H-1	ROYAL BANK OF CANADA	06/10/2025	MATURITY	XXX	2,500,000	2,500,000	2,548,200	2,504,510		(4,510)		(4,510)		2,500,000				14,375	06/10/2025
785592-AM-8	SABINE PASS LIQUEFACTION LLC	03/01/2025	MATURITY	XXX	262,000	262,000	261,879	261,980		20		20		262,000				7,369	03/01/2025
785592-AV-8	SABINE PASS LIQUEFACTION LLC	12/31/2025	VARIOUS	XXX	2,632,744	2,622,000	3,026,942	2,723,925		(67,809)		(67,809)		2,656,116		(34,116)	(34,116)	113,792	06/30/2026
808513-AX-3	CHARLES SCHWAB CORP/THE	05/21/2025	MATURITY	XXX	450,000	450,000	449,699	449,981		19		19		450,000				8,663	05/21/2025
822582-BD-3	SHELL INTERNATIONAL FINANCE BV	05/11/2025	MATURITY	XXX	1,112,000	1,112,000	1,146,138	1,113,751		(1,751)		(1,751)		1,112,000				18,070	05/11/2025
822582-CB-6	SHELL INTERNATIONAL FINANCE BV	12/08/2025	EXCHANGE OFFER	XXX	2,002,481	2,000,000	1,984,600	1,993,327		1,520		1,520		1,994,847		7,634	7,634	82,882	11/13/2028
83007C-AA-0	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	08/11/2025	EXCHANGE OFFER	XXX	1,168,000	1,168,000	1,168,000	1,168,000						1,168,000				54,652	09/01/2027
830505-AX-1	SKANDINAVISKA ENSKILDA BANKEN AB	06/09/2025	MATURITY	XXX	1,225,000	1,225,000	1,223,383	1,224,754		246		246		1,225,000				22,663	06/09/2025
832696-AK-4	J M SMUCKER CO/THE	03/15/2025	MATURITY	XXX	1,000,000	1,000,000	1,010,650	1,000,300		(300)		(300)		1,000,000				17,500	03/15/2025
83368R-BN-1	SOCIETE GENERALE SA	06/13/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				21,755	06/13/2025

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO	08/01/2025	MATURITY	XXX	1,195,000	1,195,000	1,275,324	1,204,607		(9,607)		(9,607)		1,195,000				44,215	08/01/2025
842400-HP-1	SOUTHERN CALIFORNIA EDISON CO	06/01/2025	MATURITY	XXX	1,475,000	1,475,000	1,473,201	1,474,740		260		260		1,475,000				30,975	06/01/2025
843646-AW-0	SOUTHERN POWER CO	12/30/2025	CALL 100	XXX	2,175,000	2,175,000	2,169,671	2,173,877		1,076		1,076		2,174,953		47	47	28,547	01/15/2026
854502-AP-6	STANLEY BLACK & DECKER INC	02/24/2025	MATURITY	XXX	300,000	300,000	299,595	299,980		20		20		300,000				3,450	02/24/2025
857477-AT-0	STATE STREET CORP	08/18/2025	MATURITY	XXX	1,000,000	1,000,000	1,141,450	1,018,226		(18,226)		(18,226)		1,000,000				35,500	08/18/2025
867914-BS-1	TRUIST FINANCIAL CORP	05/01/2025	MATURITY	XXX	3,045,000	3,045,000	3,041,102	3,044,791		209		209		3,045,000				60,900	05/01/2025
86959L-AJ-2	SVENSKA HANDELSBANKEN AB	06/10/2025	MATURITY	XXX	1,225,000	1,225,000	1,223,653	1,224,794		206		206		1,225,000				22,356	06/10/2025
87166F-AD-1	SYNCHRONY BANK	08/22/2025	MATURITY	XXX	4,050,000	4,050,000	4,045,788	4,049,044		956		956		4,050,000				218,700	08/22/2025
87264A-BB-0	T-MOBILE USA INC	04/15/2025	MATURITY	XXX	5,000,000	5,000,000	4,898,100	4,973,289		26,711		26,711		5,000,000				87,500	04/15/2025
87612E-BL-9	TARGET CORP	04/15/2025	MATURITY	XXX	2,000,000	2,000,000	1,996,680	1,999,802		198		198		2,000,000				22,500	04/15/2025
89114Q-CK-2	TORONTO-DOMINION BANK/THE	09/11/2025	MATURITY	XXX	3,750,000	3,750,000	3,739,538	3,748,531		1,469		1,469		3,750,000				28,125	09/11/2025
89115A-2A-9	TORONTO-DOMINION BANK/THE	06/06/2025	MATURITY	XXX	7,250,000	7,250,000	7,250,000	7,250,000						7,250,000				136,518	06/06/2025
89153V-AS-8	TOTALENERGIES CAPITAL INTERNATIONAL SA	01/10/2025	MATURITY	XXX	6,100,000	6,100,000	6,100,000	6,100,000						6,100,000				74,237	01/10/2025
89236T-JT-3	TOYOTA MOTOR CREDIT CORP	01/13/2025	MATURITY	XXX	300,000	300,000	299,598	299,996		4		4		300,000				2,175	01/13/2025
89236T-KC-8	TOYOTA MOTOR CREDIT CORP	06/30/2025	MATURITY	XXX	8,770,000	8,770,000	8,761,669	8,768,558		1,442		1,442		8,770,000				173,208	06/30/2025
89236T-KF-1	TOYOTA MOTOR CREDIT CORP	08/18/2025	MATURITY	XXX	1,880,000	1,880,000	1,878,308	1,879,630		370		370		1,880,000				68,620	08/18/2025
89352H-AT-6	TRANSCANADA PIPELINES LTD	11/24/2025	CALL 100	XXX	750,000	750,000	847,403	760,253		(10,253)		(10,253)		750,000				49,664	01/15/2026
89788M-AA-0	TRUIST FINANCIAL CORP	08/05/2025	MATURITY	XXX	3,250,000	3,250,000	2,954,315	3,185,693		64,307		64,307		3,250,000				39,000	08/05/2025
89788M-AH-5	TRUIST FINANCIAL CORP	07/28/2025	CALL 100	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				63,900	07/28/2026
90331H-MS-9	US BANK NA/CINCINNATI OH	01/27/2025	MATURITY	XXX	3,000,000	3,000,000	3,015,195	2,999,864		136		136		3,000,000				42,000	01/27/2025
907818-DY-1	UNION PACIFIC CORP	01/15/2025	MATURITY	XXX	1,250,000	1,250,000	1,298,563	1,250,000						1,250,000				20,313	01/15/2025
907818-ES-3	UNION PACIFIC CORP	07/15/2025	MATURITY	XXX	1,050,000	1,050,000	1,049,958	1,049,996		4		4		1,050,000				39,375	07/15/2025
91159H-HU-7	US BANCORP	11/17/2025	MATURITY	XXX	1,875,000	1,875,000	2,004,413	1,892,325		(17,325)		(17,325)		1,875,000				74,063	11/17/2025
913017-DD-8	RTX CORP	08/16/2025	MATURITY	XXX	550,000	550,000	549,065	549,906		94		94		550,000				21,725	08/16/2025
91324P-CP-5	UNITEDHEALTH GROUP INC	07/15/2025	MATURITY	XXX	1,250,000	1,250,000	1,326,488	1,255,783		(5,783)		(5,783)		1,250,000				46,875	07/15/2025
92343V-DD-3	VERIZON COMMUNICATIONS INC	04/23/2025	CALL 100	XXX	8,850,000	8,850,000	8,484,623	8,768,029		15,152		15,152		8,783,182		66,818	66,818	160,038	08/15/2026
92343V-DY-7	VERIZON COMMUNICATIONS INC	12/16/2025	CALL 100.33736	XXX	3,359,295	3,348,000	3,356,926	3,350,709		(1,153)		(1,153)		3,349,557		(1,557)	(1,557)	179,378	03/16/2027
92343V-EP-5	VERIZON COMMUNICATIONS INC	03/18/2025	CALL 100	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				19,935	05/15/2025
92826C-AD-4	VISA INC	12/14/2025	MATURITY	XXX	6,500,000	6,500,000	6,917,040	6,535,539		(35,539)		(35,539)		6,500,000				204,750	12/14/2025
928668-BR-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	06/06/2025	MATURITY	XXX	5,835,000	5,835,000	5,810,374	5,831,136		3,864		3,864		5,835,000				115,241	06/06/2025
92939U-AH-9	WEC ENERGY GROUP INC	09/27/2025	MATURITY	XXX	1,910,000	1,910,000	1,908,625	1,909,645		355		355		1,910,000				95,500	09/27/2025
931142-EW-9	WALMART INC	09/09/2025	MATURITY	XXX	3,500,000	3,500,000	3,497,550	3,499,417		583		583		3,500,000				136,500	09/09/2025
94974B-GH-7	WELLS FARGO & CO	02/19/2025	MATURITY	XXX	2,000,000	2,000,000	1,940,880	1,999,006		994		994		2,000,000				30,000	02/19/2025
94974B-GP-9	WELLS FARGO & CO	09/29/2025	MATURITY	XXX	7,000,000	7,000,000	7,213,730	7,019,169		(19,169)		(19,169)		7,000,000				248,500	09/29/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
95000U-2X-0	WELLS FARGO & CO	04/25/2025	CALL 100	XXX	2,000,000	2,000,000	1,993,980	1,997,866		498		498		1,998,364		1,636	1,636	39,080	04/25/2026
959802-AY-5	WESTERN UNION CO/THE	01/10/2025	MATURITY	XXX	1,275,000	1,275,000	1,273,024	1,274,990		10		10		1,275,000				18,169	01/10/2025
960413-AT-9	WESTLAKE CORP	11/12/2025	CA_CASH_CLOSE	XXX	1,893,008	1,900,000	1,788,223	1,873,699		13,788		13,788		1,887,487		5,521	5,521	84,930	08/15/2026
96145D-AF-2	WRKCO INC	03/15/2025	MATURITY	XXX	3,020,000	3,020,000	2,964,885	3,008,941		11,059		11,059		3,020,000				56,625	03/15/2025
963320-AY-2	WHIRLPOOL CORP	12/16/2025	GOLDMAN SACHS & CO	XXX	825,000	1,000,000	998,220	998,822		166		166		998,988		(173,988)	(173,988)	26,133	05/15/2031
98389B-AR-1	XCEL ENERGY INC	06/01/2025	MATURITY	XXX	11,544,000	11,544,000	12,108,303	11,544,000						11,544,000				190,476	06/01/2025
	ZIMMER BIOMET																		
98956P-AS-1	HOLDINGS INC	12/30/2025	CALL 100	XXX	835,000	835,000	834,006	834,810		182		182		834,992		8	8	37,140	01/15/2026
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	559,525,932	559,424,000	564,146,817	559,933,135		(255,617)		(255,617)		559,677,522		(312,248)	(312,248)	14,735,955	XXX
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
03027X-AZ-3	AMERICAN TOWER CORP	03/15/2025	MATURITY	XXX	1,650,000	1,650,000	1,648,433	1,649,936		64		64		1,650,000				19,800	03/15/2025
03027X-BB-5	AMERICAN TOWER CORP	09/15/2025	MATURITY	XXX	2,590,000	2,590,000	2,568,665	2,585,835		4,165		4,165		2,590,000				33,670	09/15/2025
22822V-AS-0	CROWN CASTLE INC	07/15/2025	MATURITY	XXX	4,025,000	4,025,000	3,928,353	3,975,166		49,834		49,834		4,025,000				54,338	07/15/2025
29444U-BF-2	EQUINIX INC	07/15/2025	MATURITY	XXX	2,175,000	2,175,000	2,169,998	2,174,453		547		547		2,175,000				27,188	07/15/2025
29444U-BK-1	EQUINIX INC	09/15/2025	MATURITY	XXX	1,635,000	1,635,000	1,589,981	1,626,119		8,881		8,881		1,635,000				16,350	09/15/2025
40414L-AN-9	HEALTHPEAK OP LLC	06/01/2025	MATURITY	XXX	2,300,000	2,300,000	2,348,093	2,301,150		(1,150)		(1,150)		2,300,000				46,000	06/01/2025
42217K-BF-2	WELLTOWER OP LLC	06/01/2025	MATURITY	XXX	3,825,000	3,825,000	3,872,509	3,815,978		9,022		9,022		3,825,000				76,500	06/01/2025
756109-AV-6	REALTY INCOME CORP	04/15/2025	MATURITY	XXX	2,335,000	2,335,000	2,309,019	2,328,553		6,447		6,447		2,335,000				45,241	04/15/2025
	SIMON PROPERTY GROUP																		
828807-CV-7	LP	09/01/2025	MATURITY	XXX	1,250,000	1,250,000	1,233,450	1,248,159		1,841		1,841		1,250,000				43,750	09/01/2025
92277G-AE-7	VENTAS REALTY LP	02/01/2025	MATURITY	XXX	1,000,000	1,000,000	957,860	999,541		459		459		1,000,000				17,500	02/01/2025
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	22,785,000	22,785,000	22,626,361	22,704,890		80,110		80,110		22,785,000				380,337	XXX
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	1,256,617,532	1,254,767,991	1,270,327,618	1,257,697,142		1,399,615		1,399,615		1,259,096,762		(2,780,873)	(2,780,873)	28,059,135	XXX
0509999997 – Subtotals – Issuer Credit Obligations – Part 4				XXX	1,256,617,532	1,254,767,991	1,270,327,618	1,257,697,142		1,399,615		1,399,615		1,259,096,762		(2,780,873)	(2,780,873)	28,059,135	XXX
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	27,299,950	27,109,000	27,309,100			(12,651)		(12,651)		27,296,449		(129,678)	(129,678)	797,771	XXX
0509999999 – Subtotals – Issuer Credit Obligations				XXX	1,283,917,482	1,281,876,991	1,297,636,718	1,257,697,142		1,386,964		1,386,964		1,286,393,211		(2,910,551)	(2,910,551)	28,856,906	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
36179U-Q7-0	GINNIE MAE II POOL	12/01/2025	PAYDOWN	XXX	124,495	124,495	133,676	125,480		(986)		(986)		124,495				3,281	04/01/2049
3622A2-TU-6	GINNIE MAE I POOL	03/01/2025	PAYDOWN	XXX	4,122	4,122	4,342	4,122						4,122				22	04/01/2025
38376M-6Y-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	721,521	721,521	690,856	693,863		27,658		27,658		721,521				9,893	02/01/2045
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	08/01/2025	PAYDOWN	XXX	4,372	4,372	4,384	4,372						4,372				16	09/01/2025
38380C-EJ-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	58,001	58,001	61,662	59,550		(1,550)		(1,550)		58,001				763	03/01/2039
38380W-ZN-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	12,012	12,012	12,357	12,134		(122)		(122)		12,012				146	09/01/2046
38383Y-KX-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	731,507	731,507	717,220	717,892		13,616		13,616		731,507				18,753	11/01/2046
38384D-ET-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	1,159,785	1,159,785	1,162,140	1,161,048		(1,264)		(1,264)		1,159,785				35,077	02/01/2059
38384D-GG-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	1,550,387	1,550,387	1,547,419	1,548,331		2,056		2,056		1,550,387				56,547	09/01/2047
38384H-6B-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	579,367	579,367	578,824	578,841		526		526		579,367				16,210	06/01/2050

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
38384K-LK-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	04/01/2025	PAYDOWN	XXX	408,656	408,656	403,484	404,444		4,211		4,211		408,656				3,015	12/01/2031
38384Q-SG-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	PAYDOWN	XXX	1,100,426	1,100,426	1,095,612	1,096,060		4,366		4,366		1,100,426				31,015	04/01/2052
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	6,454,651	6,454,651	6,411,976	6,406,137		48,511		48,511		6,454,651				174,738	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
83162C-B3-6	UNITED STATES SMALL BUSINESS ADMINISTRAT	09/01/2025	PAYDOWN	XXX	190,859	190,859	206,575	200,363		(9,503)		(9,503)		190,859				4,675	03/01/2039
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	190,859	190,859	206,575	200,363		(9,503)		(9,503)		190,859				4,675	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
3128MD-AD-5	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	52,323	52,323	52,961	52,338		(15)		(15)		52,323				920	11/01/2026
3128MD-KL-6	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	94,094	94,094	94,182	94,098		(4)		(4)		94,094				1,207	11/01/2027
3128MF-E7-9	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	42,854	42,854	42,606	42,818		35		35		42,854				591	06/01/2032
3128MF-EM-6	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	43,518	43,518	44,198	43,584		(66)		(66)		43,518				678	08/01/2030
3128MF-GN-2	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	41,201	41,201	41,844	41,250		(49)		(49)		41,201				626	06/01/2029
3128MF-J9-0	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	46,664	46,664	47,400	46,759		(95)		(95)		46,664				730	12/01/2031
3128MF-QP-6	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	163,387	163,387	164,919	163,556		(169)		(169)		163,387				3,029	08/01/2033
3128MM-SR-5	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	59,868	59,868	60,878	59,952		(84)		(84)		59,868				958	10/01/2029
3128MM-TP-8	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	75,701	75,701	76,979	75,831		(129)		(129)		75,701				1,191	06/01/2030
3128MM-U3-5	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	43,601	43,601	44,350	43,678		(77)		(77)		43,601				710	05/01/2031
3128MM-VG-5	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	93,630	93,630	93,147	93,569		61		61		93,630				1,260	10/01/2031
3128MM-VM-2	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	38,845	38,845	38,620	38,816		29		29		38,845				518	11/01/2031
3128MM-W8-2	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	84,632	84,632	85,809	84,744		(112)		(112)		84,632				1,357	12/01/2032
3128MM-XF-5	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	77,635	77,635	78,324	77,696		(60)		(60)		77,635				1,221	02/01/2033
3128PX-K9-6	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	783,568	783,568	776,100			7,468		7,468		783,568				5,932	12/01/2026
3128PX-VQ-6	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	649,946	649,946	643,498			6,449		6,449		649,946				4,419	01/01/2027
31294M-NS-6	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	454,142	454,142	450,625			3,517		3,517		454,142				2,636	04/01/2027
31307B-5M-8	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	118,238	118,238	118,349	118,244		(6)		(6)		118,238				1,613	05/01/2028
31307V-D3-7	FREDDIE MAC GOLD POOL	12/01/2025	PAYDOWN	XXX	84,390	84,390	85,583	84,532		(142)		(142)		84,390				1,469	12/01/2032
3132A8-MU-0	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	579,846	579,846	588,994	581,433		(1,587)		(1,587)		579,846				9,243	04/01/2031
3132A8-NT-2	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	109,198	109,198	110,962	109,522		(323)		(323)		109,198				1,726	08/01/2031
3132A8-Q8-5	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	245,334	245,334	249,183	246,059		(724)		(724)		245,334				3,750	03/01/2032
3132CJ-BR-3	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	2,094,729	2,094,729	2,122,223	2,112,203		(17,474)		(17,474)		2,094,729				59,064	08/01/2033
3132CJ-BZ-5	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	2,157,085	2,157,085	2,185,396	2,173,354		(16,269)		(16,269)		2,157,085				68,072	11/01/2033
3132CJ-CJ-0	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	2,566,754	2,566,754	2,606,458	2,594,678		(27,925)		(27,925)		2,566,754				70,990	08/01/2034
3132DM-KC-8	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	142,117	142,117	153,997	143,890		(1,773)		(1,773)		142,117				3,884	03/01/2050
3132DV-LC-7	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	354,605	354,605	377,266	364,318		(9,713)		(9,713)		354,605				4,852	08/01/2050
3132DV-LF-0	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	275,679	275,679	293,081	283,574		(7,895)		(7,895)		275,679				3,794	10/01/2050
3133A4-BS-4	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	19,571	19,571	20,675	19,879		(307)		(307)		19,571				312	04/01/2050
3133A4-ST-4	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	84,182	84,182	87,253	84,785		(603)		(603)		84,182				1,214	05/01/2050
3133G9-AX-7	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	189,636	189,636	197,784	192,138		(2,502)		(2,502)		189,636				2,026	07/01/2035
3133GD-ZW-3	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	444,245	444,245	461,252	452,787		(8,542)		(8,542)		444,245				4,955	07/01/2036
3133GE-X4-5	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	234,581	234,581	242,021	237,733		(3,152)		(3,152)		234,581				2,751	09/01/2036
3133KG-6M-5	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	218,977	218,977	225,204	223,256		(4,279)		(4,279)		218,977				3,796	12/01/2049
3133KJ-4M-1	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	567,656	567,656	608,456	592,989		(25,333)		(25,333)		567,656				8,191	09/01/2050

Annual Statement for the Year 2025 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3133KJ-MH-2	FREDDIE MAC POOL	12/01/2025	PAYDOWN	XXX	20,672	20,672	21,896	20,871		(199)		(199)		20,672				319	07/01/2050
3136A9-V9-6	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	67,029	67,029	66,472	66,919		111		111		67,029				564	11/01/2042
3136AK-S4-6	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	1,272,529	1,272,529	1,248,172	1,251,348		21,182		21,182		1,272,529				24,594	01/01/2035
3136AT-PN-8	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	65,957	65,957	68,750	67,244		(1,287)		(1,287)		65,957				1,341	09/01/2043
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1	06/01/2025	PAYDOWN	XXX	9,306	9,306	9,306	9,306						9,306				92	06/01/2027
3136AX-C4-5	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	48,450	48,450	51,039	49,457		(1,007)		(1,007)		48,450				782	06/01/2046
3136B2-TU-6	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	35,890	35,890	37,289	36,265		(374)		(374)		35,890				690	01/01/2047
3136BL-KF-6	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	146,555	146,555	144,071	145,236		1,319		1,319		146,555				1,176	02/01/2052
3136BL-KK-5	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	370,509	370,509	371,826	371,263		(754)		(754)		370,509				4,173	02/01/2052
3136BM-JF-6	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	281,586	281,586	282,037	281,842		(256)		(256)		281,586				3,208	01/01/2039
3136BR-TV-9	FANNIE MAE REMICS	12/01/2025	PAYDOWN	XXX	566,892	566,892	566,006	566,121		771		771		566,892				18,612	03/01/2044
3137A1-AV-5	FREDDIE MAC REMICS	07/01/2025	PAYDOWN	XXX	10,367	10,367	10,663	10,368		(1)		(1)		10,367				79	08/01/2025
3137AM-Q5-9	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	184,397	184,397	201,339	191,174		(6,776)		(6,776)		184,397				3,357	01/01/2041
3137AP-JB-7	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	30,747	30,747	31,237	30,772		(25)		(25)		30,747				229	04/01/2027
3137BJ-V4-2	FREDDIE MAC REMICS	08/01/2025	PAYDOWN	XXX	70,747	70,747	71,189	70,765		(18)		(18)		70,747				283	03/01/2026
3137BV-XR-2	FREDDIE MAC REMICS	02/01/2025	PAYDOWN	XXX	6,450	6,450	6,681	6,532		(81)		(81)		6,450				21	05/01/2043
3137F6-6V-4	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	182,882	182,882	185,111	183,899		(1,018)		(1,018)		182,882				915	05/01/2041
3137F7-T2-1	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	672,529	672,529	657,082	663,438		9,091		9,091		672,529				3,546	07/01/2039
3137FC-5R-1	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	182,771	182,771	175,917	176,808		5,963		5,963		182,771				2,139	08/01/2045
3137FJ-X7-9	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	116,213	116,213	126,817	119,598		(3,385)		(3,385)		116,213				2,670	03/01/2036
3137FK-R3-2	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	75,029	75,029	80,000	76,648		(1,619)		(1,619)		75,029				1,426	11/01/2046
3137H5-WR-4	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	265,228	265,228	263,902	264,291		937		937		265,228				2,586	02/01/2052
3137HC-QG-0	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	1,122,917	1,122,917	1,066,421	1,070,147		52,770		52,770		1,122,917				17,299	03/01/2044
3137HD-2A-7	FREDDIE MAC REMICS	12/01/2025	PAYDOWN	XXX	993,176	993,176	991,546	991,823		1,353		1,353		993,176				32,984	01/01/2044
3138AU-QT-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	209,182	209,182	207,915			1,267		1,267		209,182				1,517	10/01/2026
3138E2-MD-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	46,993	46,993	47,830	47,014		(21)		(21)		46,993				707	01/01/2027
3138E7-TW-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	580,673	580,673	574,027			6,646		6,646		580,673				4,124	02/01/2027
3138EH-JU-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	94,695	94,695	100,273	94,773		(78)		(78)		94,695				1,780	11/01/2026
3138EK-NU-5	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	78,897	78,897	80,155	78,954		(56)		(56)		78,897				1,204	11/01/2027
3138EL-KP-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	828,766	828,766	819,183			9,583		9,583		828,766				6,139	04/01/2027
3138ER-CB-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	89,245	89,245	90,751	89,409		(164)		(164)		89,245				1,433	09/01/2031
3138L8-K4-5	FANNIE MAE POOL	01/01/2025	PAYDOWN	XXX	750,000	750,000	747,188	749,995		5		5		750,000				1,983	02/01/2025
3138L8-YR-9	FANNIE MAE POOL	02/01/2025	VARIOUS	XXX	454,993	454,993	449,039	454,979		14		14		454,993				2,239	02/01/2025
3138L9-V4-1	FANNIE MAE POOL	05/01/2025	VARIOUS	XXX	667,760	667,760	653,779	667,535		226		226		667,760				6,880	05/01/2025
3138LA-GP-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	316,391	316,391	320,890	317,124		(733)		(733)		316,391				5,806	06/01/2030
3138LA-LZ-0	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	142,245	142,245	146,045	142,943		(698)		(698)		142,245				2,648	09/01/2030
3138LD-C2-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	66,115	66,115	67,739	66,118		(3)		(3)		66,115				1,071	02/01/2026
3138LG-G8-3	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	148,166	148,166	144,092	147,212		954		954		148,166				2,507	12/01/2031
3138LG-JW-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	41,727	41,727	42,373	41,892		(164)		(164)		41,727				796	03/01/2032
3138LH-HD-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	184,764	184,764	186,951	185,296		(532)		(532)		184,764				3,466	02/01/2032
3138LJ-3Y-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	6,718	6,718	6,722	6,719		(1)		(1)		6,718				112	07/01/2029
3138LJ-D9-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	5,152	5,152	5,149	5,152		1		1		5,152				86	07/01/2029
3138LJ-UN-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	25,455	25,455	25,438	25,451		4		4		25,455				419	07/01/2029
3138WB-B6-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	77,283	77,283	78,466	77,370		(87)		(87)		77,283				1,189	03/01/2029
3138WD-HS-3	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	134,459	134,459	138,467	135,056		(597)		(597)		134,459				1,897	11/01/2029
3138WH-P4-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	107,223	107,223	106,636	107,154		69		69		107,223				1,403	08/01/2031
3138WJ-C8-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	134,325	134,325	133,653	134,230		95		95		134,325				1,777	10/01/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3138WK-R8-0	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	384,134	384,134	396,078	386,029		(1,895)		(1,895)		384,134				6,047	04/01/2032
3138YD-4J-5	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	145,420	145,420	145,192	145,397		23		23		145,420				1,862	05/01/2030
3140GV-2P-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	88,048	88,048	87,566	88,005		43		43		88,048				1,312	12/01/2034
3140J5-XZ-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	163,419	163,419	163,547	163,435		(16)		(16)		163,419				2,116	03/01/2031
3140J7-MD-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	149,357	149,357	149,474	149,367		(10)		(10)		149,357				1,975	03/01/2029
3140J7-MF-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	77,672	77,672	79,080	77,837		(165)		(165)		77,672				1,173	09/01/2030
3140J7-SZ-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	77,282	77,282	78,598	77,472		(191)		(191)		77,282				1,206	02/01/2032
3140J9-GJ-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	64,591	64,591	62,828	64,493		98		98		64,591				857	06/01/2028
3140KE-QH-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	84,242	84,242	86,322	84,867		(625)		(625)		84,242				634	09/01/2035
3140KG-5R-0	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	24,825	24,825	26,085	25,301		(477)		(477)		24,825				309	08/01/2050
3140KG-SF-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	65,437	65,437	67,871	65,849		(412)		(412)		65,437				660	06/01/2035
3140KP-JP-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	74,313	74,313	76,845	75,553		(1,239)		(1,239)		74,313				573	09/01/2050
3140KT-T9-6	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	571,533	571,533	586,179	577,864		(6,331)		(6,331)		571,533				6,622	03/01/2036
3140QF-S2-6	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	187,135	187,135	197,252	190,082		(2,948)		(2,948)		187,135				2,743	11/01/2050
3140X5-QP-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	238,681	238,681	243,250	239,708		(1,027)		(1,027)		238,681				3,182	01/01/2035
3140X6-4H-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	261,669	261,669	276,838	266,147		(4,478)		(4,478)		261,669				4,149	11/01/2034
3140X6-XZ-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	34,869	34,869	36,825	35,316		(447)		(447)		34,869				570	06/01/2050
3140X7-2Z-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	212,764	212,764	221,241	214,672		(1,908)		(1,908)		212,764				2,534	09/01/2035
3140X7-4F-3	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	187,153	187,153	195,692	190,197		(3,044)		(3,044)		187,153				1,922	10/01/2035
3140X7-JL-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	512,225	512,225	533,514	517,567		(5,343)		(5,343)		512,225				5,414	07/01/2035
3140X8-PQ-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	78,016	78,016	81,600	79,259		(1,243)		(1,243)		78,016				783	11/01/2035
3140X8-W4-5	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	25,544	25,544	27,195	25,973		(428)		(428)		25,544				416	12/01/2050
3140X9-V5-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	136,156	136,156	141,475	138,270		(2,114)		(2,114)		136,156				1,466	02/01/2036
3140XE-CK-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	1,000,984	1,000,984	996,292	997,750		3,234		3,234		1,000,984				16,456	08/01/2051
3140XF-XG-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	117,415	117,415	118,644	118,206		(791)		(791)		117,415				2,131	02/01/2052
3140XF-ZZ-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	320,933	320,933	334,322	328,572		(7,639)		(7,639)		320,933				6,246	02/01/2052
3140XM-3Z-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	1,444,650	1,444,650	1,437,879	1,440,362		4,288		4,288		1,444,650				41,516	10/01/2033
3140XP-G2-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	1,681,772	1,681,772	1,673,889	1,676,280		5,491		5,491		1,681,772				43,897	03/01/2034
3140XP-G3-7	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	1,070,785	1,070,785	1,086,680	1,081,352		(10,567)		(10,567)		1,070,785				30,669	02/01/2034
31410L-UG-5	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	238,563	238,563	240,464	238,841		(277)		(277)		238,563				3,238	06/01/2032
31410L-V5-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	98,440	98,440	98,844	98,459		(19)		(19)		98,440				1,683	11/01/2027
31417G-3W-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	50,438	50,438	48,980	50,314		124		124		50,438				670	07/01/2028
31418B-XS-0	FANNIE MAE POOL	12/01/2025	VARIOUS	XXX	39,997	39,997	41,865	40,001		(5)		(5)		39,997				514	12/01/2025
31418C-PK-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	93,902	93,902	95,310	94,035		(133)		(133)		93,902				1,496	09/01/2032
31418C-QL-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	122,069	122,069	120,124		1,945		1,945		122,069				601	10/01/2027	
31418C-WA-8	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	128,357	128,357	130,583	128,569		(212)		(212)		128,357				2,348	04/01/2033
31418D-BA-9	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	44,539	44,539	45,506	44,554		(15)		(15)		44,539				861	04/01/2034
31418D-EH-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	74,852	74,852	76,674	74,916		(64)		(64)		74,852				1,181	08/01/2029
31418D-MD-1	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	345,465	345,465	352,212	345,714		(249)		(249)		345,465				4,694	03/01/2035
31418D-N6-5	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	97,769	97,769	100,901	98,105		(336)		(336)		97,769				1,052	05/01/2035
31418D-RR-5	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	512,178	512,178	529,484	514,714		(2,536)		(2,536)		512,178				5,588	08/01/2035
31418D-RW-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	116,698	116,698	120,969	118,087		(1,390)		(1,390)		116,698				1,305	08/01/2050
31418D-TM-4	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	220,330	220,330	228,489	222,071		(1,741)		(1,741)		220,330				2,415	10/01/2035
31418D-UD-2	FANNIE MAE POOL	12/01/2025	PAYDOWN	XXX	431,800	431,800	448,060	436,086		(4,286)		(4,286)		431,800				4,693	11/01/2035
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	37,418,908	37,418,908	37,764,825	33,896,222		(68,778)		(68,778)		37,418,908				675,732	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AN-6U-6	FANNIE MAE-ACES	12/01/2025	PAYDOWN	XXX	393,745	393,745	403,634	395,342		(1,597)		(1,597)		393,745				4,129	04/01/2027
3136AN-SB-4	FANNIE MAE-ACES	01/01/2025	MATURITY	XXX	101,385	101,385	105,678	101,385						101,385				245	01/01/2025
3136B2-6W-7	FANNIE MAE-ACES	12/01/2025	PAYDOWN	XXX	3,861	3,861	4,180	4,005		(143)		(143)		3,861				129	08/01/2030
3136B4-KB-3	FANNIE MAE-ACES	12/01/2025	PAYDOWN	XXX	48,249	48,249	50,647	49,108		(858)		(858)		48,249				1,185	02/01/2029
3137BH-CY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	01/01/2025	MATURITY	XXX	525,623	525,623	541,905	525,623						525,623				1,231	01/01/2025
3137F4-D4-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	12/01/2025	PAYDOWN	XXX	2,252	2,252	2,401	2,294		(42)		(42)		2,252				81	01/01/2028
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	11/01/2025	PAYDOWN	XXX	104,342	104,342	106,427	104,550		(209)		(209)		104,342				2,796	10/01/2027
1049999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	1,179,457	1,179,457	1,214,872	1,182,307		(2,849)		(2,849)		1,179,457				9,796	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
03466J-AA-7	ANGEL OAK MORTGAGE TRUST 2024-9	12/01/2025	PAYDOWN	XXX	462,526	462,526	462,520	462,521		5		5		462,526				13,452	09/01/2069
24380N-AD-1	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST 202	12/01/2025	PAYDOWN	XXX	499,434	499,434	481,681	483,374		16,060		16,060		499,434				16,930	05/01/2065
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022	12/01/2025	VARIOUS	XXX	391,053	391,423	389,794	390,245		753		753		390,998		55	55	10,560	04/01/2067
36169K-AA-4	GCAT 2022-NQM2 TRUST	12/01/2025	PAYDOWN	XXX	169,772	169,772	168,982	169,217		555		555		169,772				4,053	02/01/2067
46654U-BC-8	JP MORGAN MORTGAGE TRUST 2022-3	12/01/2025	PAYDOWN	XXX	315,286	315,286	296,566	297,820		17,466		17,466		315,286				5,593	08/01/2052
64831H-AM-5	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2023	12/01/2025	PAYDOWN	XXX	509,084	509,084	518,470	517,510		(8,426)		(8,426)		509,084				17,696	10/01/2063
67118T-AA-2	OBX 2024-NQM4 TRUST	12/01/2025	PAYDOWN	XXX	744,095	744,095	744,082	744,085		11		11		744,095				26,050	01/01/2064
75409U-AB-8	RATE MORTGAGE TRUST 2024-J3	12/01/2025	PAYDOWN	XXX	568,604	568,604	570,381	570,182		(1,578)		(1,578)		568,604				21,114	10/01/2054
89172H-AE-7	TOWD POINT MORTGAGE TRUST 2015-3	12/01/2025	PAYDOWN	XXX	202,591	202,591	193,965	194,455		8,136		8,136		202,591				8,191	03/01/2054
89173F-AB-6	TOWD POINT MORTGAGE TRUST 2017-1	12/01/2025	PAYDOWN	XXX	1,297,294	1,297,294	1,265,875	1,267,821		29,473		29,473		1,297,294				24,445	10/01/2056
89175J-AA-8	TOWD POINT MORTGAGE TRUST 2017-6	12/01/2025	PAYDOWN	XXX	1,257,894	1,257,894	1,211,607	1,213,374		44,520		44,520		1,257,894				19,018	10/01/2057
89175M-AA-1	TOWD POINT MORTGAGE TRUST 2018-3	12/01/2025	PAYDOWN	XXX	386,794	386,794	372,592	373,413		13,381		13,381		386,794				7,827	05/01/2058
89176L-AA-2	TOWD POINT MORTGAGE TRUST 2018-6	12/01/2025	PAYDOWN	XXX	378,834	378,834	379,071	379,025		(191)		(191)		378,834				8,126	03/01/2058
89176U-AN-4	TOWD POINT MORTGAGE TRUST 2020-2	12/01/2025	PAYDOWN	XXX	257,139	257,139	227,488	229,179		27,960		27,960		257,139				2,230	04/01/2060
89178W-AU-2	TOWD POINT MORTGAGE TRUST 2020-1	12/01/2025	PAYDOWN	XXX	501,536	501,536	469,171	470,539		30,996		30,996		501,536				7,478	01/01/2060
924928-AA-2	VERUS SECURITIZATION TRUST 2025-3	12/01/2025	PAYDOWN	XXX	370,385	370,385	372,237			(1,852)		(1,852)		370,385				6,173	05/01/2070
924931-AA-6	VERUS SECURITIZATION TRUST 2025-7	12/01/2025	PAYDOWN	XXX	137,446	137,446	137,528			(82)		(82)		137,446				1,507	08/01/2070

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
92538C-AA-9	VERUS SECURITIZATION TRUST 2020-5	07/01/2025	PAYDOWN	XXX	1,046,328	1,046,328	1,013,630	1,025,837		20,491		20,491		1,046,328				12,616	05/01/2065
92538N-AA-5	VERUS SECURITIZATION TRUST 2022-4	09/01/2025	PAYDOWN	XXX	2,972,438	2,972,438	2,972,421	2,972,426		12		12		2,972,438				95,870	04/01/2067
92540X-AA-9	VERUS SECURITIZATION TRUST 2025-5	12/01/2025	PAYDOWN	XXX	389,074	389,074	389,196			(122)		(122)		389,074				5,970	06/01/2070
92540Y-AA-7	VERUS SECURITIZATION TRUST 2025-6	12/01/2025	PAYDOWN	XXX	280,092	280,092	280,529			(438)		(438)		280,092				4,393	07/01/2070
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	13,137,699	13,138,069	12,917,786	11,761,023		197,130		197,130		13,137,644		55	55	319,292	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
08162C-AB-6	BENCHMARK 2018-B6 MORTGAGE TRUST	10/01/2025	PAYDOWN	XXX	43,836	43,836	44,031	44,008		(172)		(172)		43,836				713	10/01/2051
12482H-AA-2	CAMB COMMERCIAL MORTGAGE TRUST 2019-LIFE	06/15/2025	PAYDOWN	XXX	1,600,000	1,600,000	1,596,500	1,597,583		2,417		2,417		1,600,000				46,096	12/15/2037
23312J-AC-7	DBJPM 2017-C6 MORTGAGE TRUST	10/01/2025	PAYDOWN	XXX	231,613	231,613	227,832	228,376		3,238		3,238		231,613				5,965	06/01/2050
48128K-AS-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU	12/01/2025	PAYDOWN	XXX	426,355	426,355	418,411	419,505		6,850		6,850		426,355				12,891	07/01/2050
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	2,301,804	2,301,804	2,286,774	2,289,472		12,333		12,333		2,301,804				65,665	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
05876L-AA-1	BALLYROCK CLO 17 LTD	11/13/2025	PAYDOWN	XXX	1,800,000	1,800,000	1,749,600	1,768,402		31,598		31,598		1,800,000				111,713	10/20/2034
12481X-AN-0	CBAMR 2018-6 LTD	04/30/2025	PAYDOWN	XXX	931,773	931,773	921,989	926,974		4,799		4,799		931,773				26,841	01/15/2031
12549B-AY-4	CIFC FUNDING 2013-II LTD	12/11/2025	PAYDOWN	XXX	918,737	918,737	911,112	915,098		3,640		3,640		918,737				46,925	10/18/2030
14310M-AW-7	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	09/19/2025	PAYDOWN	XXX	551,929	551,929	544,920	548,161		3,768		3,768		551,929				19,602	04/17/2031
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	10/20/2025	PAYDOWN	XXX	990,351	990,351	977,476	983,712		6,639		6,639		990,351				34,671	07/20/2031
15032F-AL-0	CEDAR FUNDING VII CLO LTD	11/25/2025	PAYDOWN	XXX	1,168,642	1,168,642	1,168,642	1,168,642						1,168,642				57,855	01/20/2031
17180T-BA-9	CIFC FUNDING 2016-I LTD	01/03/2025	PAYDOWN	XXX	2,500,000	2,500,000	2,504,000	2,503,205		(3,205)		(3,205)		2,500,000				30,623	10/21/2031
50184N-AR-3	LCM XV LP	04/21/2025	PAYDOWN	XXX	347,711	347,711	343,191	345,582		2,129		2,129		347,711				8,133	07/20/2030
64129K-BE-6	NEUBERGER BERMAN CLO XV	07/15/2025	PAYDOWN	XXX	1,641,887	1,641,887	1,629,573	1,636,711		5,176		5,176		1,641,887				60,182	10/15/2029
75888M-AN-0	REGATTA XIV FUNDING LTD	06/27/2025	PAYDOWN	XXX	1,665,708	1,665,708	1,668,206	1,667,925		(2,217)		(2,217)		1,665,708				52,530	10/25/2031
77340J-AA-3	ROCKFORD TOWER CLO 2022-1 LTD	08/29/2025	PAYDOWN	XXX	2,400,000	2,400,000	2,400,000	2,400,000						2,400,000				123,259	07/20/2035
87231B-AL-7	TCI-FLATIRON CLO 2017-1 LTD	05/07/2025	PAYDOWN	XXX	185,084	185,084	182,172	183,250		1,834		1,834		185,084				3,917	11/18/2030
92332N-AS-4	VENTURE 38 CLO LTD	03/07/2025	PAYDOWN	XXX	2,000,000	2,000,000	2,004,000	2,003,259		(3,259)		(3,259)		2,000,000				41,300	07/30/2032
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	17,101,822	17,101,822	17,004,881	17,050,921		50,902		50,902		17,101,822				617,551	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
02008F-AB-0	ALLY AUTO RECEIVABLES TRUST 2024-1	08/15/2025	PAYDOWN	XXX	2,522,718	2,522,718	2,522,498	2,522,623		95		95		2,522,718				45,708	12/15/2026
02008F-AC-8	ALLY AUTO RECEIVABLES TRUST 2024-1	12/15/2025	PAYDOWN	XXX	811,718	811,718	811,600	811,648		70		70		811,718				34,620	12/15/2028

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
02008J-AC-0	ALLY AUTO RECEIVABLES TRUST 2022-1	10/15/2025	PAYDOWN	XXX	237,030	237,030	233,687	235,782		1,248		1,248		237,030				3,141	11/15/2026
02582J-JV-3	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T	08/15/2025	PAYDOWN	XXX	4,500,000	4,500,000	4,402,441	4,477,919		22,081		22,081		4,500,000				112,500	08/15/2027
02589B-AA-8	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T	03/15/2025	PAYDOWN	XXX	4,500,000	4,500,000	4,398,047	4,492,238		7,762		7,762		4,500,000				24,863	03/15/2027
05594B-AB-2	BOFA AUTO TRUST 2025-1	12/20/2025	PAYDOWN	XXX	165,607	165,607	165,595		11			11		165,607				3,700	11/22/2027
06054Y-AB-3	BANK OF AMERICA AUTO TRUST 2023-2	07/15/2025	PAYDOWN	XXX	1,047,945	1,047,945	1,051,220	1,049,129		(1,184)		(1,184)		1,047,945				18,084	08/17/2026
096919-AB-1	BMW VEHICLE OWNER TRUST 2024-A	12/25/2025	PAYDOWN	XXX	3,702,832	3,702,832	3,702,756	3,702,786		45		45		3,702,832				102,650	02/25/2027
096919-AD-7	BMW VEHICLE OWNER TRUST 2024-A	12/25/2025	PAYDOWN	XXX	28,284	28,284	28,280	28,281		3		3		28,284				1,465	02/26/2029
096924-AB-1	BMW VEHICLE OWNER TRUST 2025-A	12/25/2025	PAYDOWN	XXX	708,685	708,685	708,435		249			249		708,685				15,080	10/25/2027
14041N-GA-3	CAPITAL ONE MULTI-ASSET EXECUTION TRUST	05/15/2025	PAYDOWN	XXX	8,150,000	8,150,000	7,985,727	8,093,358		56,642		56,642		8,150,000				118,515	05/15/2027
14043Q-AC-6	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST	12/15/2025	PAYDOWN	XXX	1,204,143	1,204,143	1,177,990	1,192,478		11,665		11,665		1,204,143				19,413	04/15/2027
14314Q-AD-6	CARMAX AUTO OWNER TRUST 2021-2	05/15/2025	PAYDOWN	XXX	1,189,914	1,189,914	1,134,880	1,163,517		26,397		26,397		1,189,914				2,996	12/15/2026
14317D-AC-4	CARMAX AUTO OWNER TRUST 2021-3	05/15/2025	PAYDOWN	XXX	513,050	513,050	505,755	512,746		304		304		513,050				675	06/15/2026
14317H-AC-5	CARMAX AUTO OWNER TRUST 2022-2	11/15/2025	PAYDOWN	XXX	1,448,502	1,448,502	1,448,281	1,448,476		25		25		1,448,502				24,351	02/16/2027
14317J-AD-9	CARMAX AUTO OWNER TRUST 2021-4	07/15/2025	PAYDOWN	XXX	121,569	121,569	121,555	121,569		1		1		121,569				217	09/15/2026
14318D-AC-3	CARMAX AUTO OWNER TRUST 2023-1	12/15/2025	PAYDOWN	XXX	2,027,274	2,027,274	2,024,493	2,025,196		2,078		2,078		2,027,274				50,192	10/15/2027
14318X-AB-1	CARMAX AUTO OWNER TRUST 2023-4	08/15/2025	PAYDOWN	XXX	1,095,879	1,095,879	1,101,530	1,098,089		(2,210)		(2,210)		1,095,879				22,974	12/15/2026
14320A-AB-7	CARMAX AUTO OWNER TRUST 2025-2	12/15/2025	PAYDOWN	XXX	80,741	80,741	80,740		2			2		80,741				2,151	07/17/2028
14320A-AC-5	CARMAX AUTO OWNER TRUST 2025-2	12/15/2025	PAYDOWN	XXX	208,813	208,813	208,813							208,813				6,202	07/17/2028
14687K-AC-0	CARVANA AUTO RECEIVABLES TRUST 2021-P4	07/10/2025	PAYDOWN	XXX	1,063,960	1,063,960	1,033,163	1,052,848		11,112		11,112		1,063,960				4,228	01/11/2027
14689M-AB-6	CARVANA AUTO RECEIVABLES TRUST 2025-P1	12/10/2025	PAYDOWN	XXX	2,323,054	2,323,054	2,323,021		33			33		2,323,054				52,223	06/12/2028
146919-AC-9	CARVANA AUTO RECEIVABLES TRUST 2024-P3	12/10/2025	PAYDOWN	XXX	6,616	6,616	6,599		17			17		6,616				188	10/10/2029
16144B-AB-4	CHASE AUTO OWNER TRUST 2024-1	09/25/2025	PAYDOWN	XXX	454,463	454,463	454,425	454,444		19		19		454,463				9,982	04/26/2027
16144B-AC-2	CHASE AUTO OWNER TRUST 2024-1	12/25/2025	PAYDOWN	XXX	339,540	339,540	339,518	339,525		15		15		339,540				15,689	05/25/2029
16144C-AB-2	CHASE AUTO OWNER TRUST 2024-2	10/25/2025	PAYDOWN	XXX	7,275,780	7,275,780	7,275,518	7,275,636		144		144		7,275,780				183,140	05/26/2027

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
16144C-AC-0	CHASE AUTO OWNER TRUST 2024-2	12/25/2025	PAYDOWN	XXX	423,443	423,443	423,392	423,408		35		35		423,443				22,218	06/25/2029
161571-HS-6	CHASE ISSUANCE TRUST	09/15/2025	PAYDOWN	XXX	7,873,000	7,873,000	7,871,686	7,872,677		323		323		7,873,000				234,419	09/15/2027
17331K-AB-5	CITIZENS AUTO RECEIVABLES TRUST 2023-1	03/15/2025	PAYDOWN	XXX	129,310	129,310	129,613	129,393		(83)		(83)		129,310				1,131	07/15/2026
17331X-AB-7	CITIZENS AUTO RECEIVABLES TRUST 2024-2	10/15/2025	PAYDOWN	XXX	7,274,945	7,274,945	7,274,445	7,274,698		247		247		7,274,945				173,624	11/16/2026
345286-AC-2	FORD CREDIT AUTO OWNER TRUST 2022-A	06/15/2025	PAYDOWN	XXX	565,778	565,778	563,431	565,663		115		115		565,778				2,010	06/15/2026
34531N-AA-4	FORD CREDIT AUTO OWNER TRUST 2020-REV1	02/15/2025	PAYDOWN	XXX	8,326,000	8,326,000	8,029,808	8,164,322		161,678		161,678		8,326,000				28,308	08/15/2031
34532U-AB-5	FORD CREDIT AUTO OWNER TRUST 2024-C	12/15/2025	PAYDOWN	XXX	1,773,800	1,773,800	1,773,729	1,773,742		58		58		1,773,800				53,314	08/15/2027
34534L-AD-9	FORD CREDIT AUTO OWNER TRUST 2022-B	09/15/2025	PAYDOWN	XXX	1,283,852	1,283,852	1,283,783	1,283,845		7		7		1,283,852				17,702	09/15/2026
34535E-AB-8	FORD CREDIT AUTO OWNER TRUST 2022-A	11/15/2025	PAYDOWN	XXX	3,187,842	3,187,842	3,187,730	3,187,788		53		53		3,187,842				81,620	01/15/2027
34535E-AC-6	FORD CREDIT AUTO OWNER TRUST 2024-A	11/17/2025	PAYDOWN	XXX	6,312,558	6,312,558	6,312,558	6,312,558						6,312,558				145,993	01/15/2027
34535E-AD-4	FORD CREDIT AUTO OWNER TRUST 2024-A	12/15/2025	PAYDOWN	XXX	178,384	178,384	178,354	178,365		19		19		178,384				9,010	12/15/2028
34535K-AB-4	FORD CREDIT AUTO OWNER TRUST 2025-A	12/15/2025	PAYDOWN	XXX	2,030,629	2,030,629	2,030,508			120		120		2,030,629				58,211	12/15/2027
362549-AB-3	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAYDOWN	XXX	81,554	81,554	81,552			2		2		81,554				1,795	02/16/2028
362585-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAYDOWN	XXX	1,208,924	1,208,924	1,186,115	1,199,349		9,575		9,575		1,208,924				18,654	02/16/2027
36265W-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAYDOWN	XXX	1,630,164	1,630,164	1,630,152	1,630,162		2		2		1,630,164				30,305	04/16/2027
362955-AB-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAYDOWN	XXX	2,912,392	2,912,392	2,913,074			(683)		(683)		2,912,392				31,049	01/18/2028
379931-AB-4	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	11/16/2025	PAYDOWN	XXX	7,332,364	7,332,364	7,331,879	7,332,116		248		248		7,332,364				180,748	03/16/2027
38013J-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAYDOWN	XXX	1,057,369	1,057,369	1,058,154			(785)		(785)		1,057,369				17,352	02/16/2028
38014A-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAYDOWN	XXX	568,441	568,441	568,796			(355)		(355)		568,441				5,442	10/18/2027
380881-FP-2	GOLDEN CREDIT CARD TRUST	09/15/2025	PAYDOWN	XXX	10,000,000	10,000,000	9,998,317	9,999,585		415		415		10,000,000				323,250	09/15/2027
39573A-AB-8	GREENSTATE AUTO RECEIVABLES TRUST 2024-1	12/15/2025	PAYDOWN	XXX	4,757,192	4,757,192	4,756,949	4,757,065		128		128		4,757,192				138,073	08/16/2027
412922-AC-0	HARLEY-DAVIDSON MOTORCYCLE TRUST 2024-A	12/15/2025	PAYDOWN	XXX	591,636	591,636	591,605	591,614		21		21		591,636				29,270	03/15/2029
437918-AB-1	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS	09/15/2025	PAYDOWN	XXX	12,965,067	12,965,067	12,963,871	12,964,594		473		473		12,965,067				280,221	09/15/2026

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437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS	12/15/2025	PAYDOWN	XXX	1,437,836	1,437,836	1,440,876	1,059,917		(3,059)		(3,059)		1,437,836				61,360	08/15/2028
437921-AB-5	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUS	12/15/2025	PAYDOWN	XXX	21,907	21,907	21,905			2		2		21,907				568	01/18/2028
437921-AC-3	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUS	12/15/2025	PAYDOWN	XXX	56,172	56,172	56,172							56,172				1,649	01/18/2028
437930-AC-4	HONDA AUTO RECEIVABLES 2024-2 OWNER TRUS	12/18/2025	PAYDOWN	XXX	153,326	153,326	153,307	153,313		13		13		153,326				8,080	11/20/2028
43815P-AC-3	HONDA AUTO RECEIVABLES 2022-2 OWNER TRUS	11/18/2025	PAYDOWN	XXX	213,877	213,877	210,895	212,819		1,058		1,058		213,877				3,575	07/20/2026
446144-AC-1	HUNTINGTON AUTO TRUST 2024-1	10/15/2025	PAYDOWN	XXX	7,815,151	7,815,151	7,814,517	7,814,857		294		294		7,815,151				184,757	03/15/2027
446144-AE-7	HUNTINGTON AUTO TRUST 2024-1	12/15/2025	PAYDOWN	XXX	110,420	110,420	110,416	110,418		3		3		110,420				5,377	01/16/2029
448973-AB-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-A	12/15/2025	PAYDOWN	XXX	4,305,332	4,305,332	4,305,281	4,305,306		27		27		4,305,332				119,500	04/15/2027
448973-AC-1	HYUNDAI AUTO RECEIVABLES TRUST 2024-A	12/15/2025	PAYDOWN	XXX	2,544,060	2,544,060	2,544,060	2,544,060						2,544,060				64,862	04/15/2027
448973-AD-9	HYUNDAI AUTO RECEIVABLES TRUST 2024-A	12/15/2025	PAYDOWN	XXX	10,996	10,996	10,994	10,994		2		2		10,996				549	02/15/2029
448977-AE-8	HYUNDAI AUTO RECEIVABLES TRUST 2022-A	12/15/2025	PAYDOWN	XXX	239,011	239,011	238,945	238,999		13		13		239,011				4,775	04/17/2028
448979-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2023-A	12/15/2025	PAYDOWN	XXX	2,019,815	2,019,815	2,005,218	2,010,457		9,358		9,358		2,019,815				47,332	04/15/2027
44918M-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2022-B	11/15/2025	PAYDOWN	XXX	149,919	149,919	147,811	149,087		832		832		149,919				2,429	11/16/2026
44933L-AD-5	HYUNDAI AUTO RECEIVABLES TRUST 2021-A	04/15/2025	PAYDOWN	XXX	781,603	781,603	752,049	768,479		13,124		13,124		781,603				961	05/17/2027
44934K-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2021-B	08/15/2025	PAYDOWN	XXX	562,149	562,149	539,400	549,642		12,508		12,508		562,149				1,168	02/16/2027
44934Q-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2024-B	12/15/2025	PAYDOWN	XXX	1,192,381	1,192,381	1,192,333	1,192,347		34		34		1,192,381				34,419	06/15/2027
44935C-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2025-A	12/15/2025	PAYDOWN	XXX	1,814,456	1,814,456	1,814,424			32		32		1,814,456				53,129	12/15/2027
501689-AB-9	LAD AUTO RECEIVABLES TRUST 2024-1	05/15/2025	PAYDOWN	XXX	504,578	504,578	504,557	504,570		8		8		504,578				6,394	11/16/2026

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									10	11	12	13	14						
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55286T-AB-1	M&T BANK AUTO RECEIVABLES TRUST 2024-	12/15/2025	PAYDOWN	XXX	6,599,755	6,599,755	6,599,736	6,599,742		13		13		6,599,755				191,798	02/17/2032
58769F-AC-9	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202	12/15/2025	PAYDOWN	XXX	323,019	323,019	327,107		(4,088)			(4,088)		323,019				8,666	11/15/2028
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202	12/15/2025	PAYDOWN	XXX	1,674,291	1,674,291	1,662,145	1,666,061		8,231		8,231		1,674,291				37,877	11/15/2027
65479U-AD-0	NISSAN AUTO RECEIVABLES 2024-A OWNER TRU	12/15/2025	PAYDOWN	XXX	95,165	95,165	95,466	68,236		(304)		(304)		95,165				3,958	12/15/2028
65480J-AC-4	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU	12/15/2025	PAYDOWN	XXX	1,761,529	1,761,529	1,761,164	1,761,460		68		68		1,761,529				40,209	05/17/2027
65480M-AD-5	NISSAN AUTO RECEIVABLES 2023-B OWNER TRU	12/15/2025	PAYDOWN	XXX	826,984	826,984	835,060		(8,076)			(8,076)		826,984				22,483	03/15/2028
78397X-AB-0	SFS AUTO RECEIVABLES SECURITIZATION TRUS	11/20/2025	PAYDOWN	XXX	3,604,733	3,604,733	3,604,641	3,604,678		56		56		3,604,733				97,055	10/20/2027
78398H-AB-4	SFS AUTO RECEIVABLES SECURITIZATION TRUS	12/20/2025	PAYDOWN	XXX	306,187	306,187	306,165		22			22		306,187				5,794	11/20/2028
78435V-AB-8	SFS AUTO RECEIVABLES SECURITIZATION TRUS	08/20/2025	PAYDOWN	XXX	918,771	918,771	918,125	918,491		280		280		918,771				16,682	06/21/2027
858928-AB-0	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC	12/20/2025	PAYDOWN	XXX	679,589	679,589	679,561		27			27		679,589				14,892	07/20/2027
89231C-AD-9	TOYOTA AUTO RECEIVABLES 2022-C OWNER TRU	12/15/2025	PAYDOWN	XXX	1,398,029	1,398,029	1,397,796	1,397,988		41		41		1,398,029				26,961	04/15/2027
89231H-AB-2	TOYOTA AUTO RECEIVABLES 2025-B OWNER TRU	12/15/2025	PAYDOWN	XXX	139,058	139,058	139,052		6			6		139,058				3,500	03/15/2028
89231H-AC-0	TOYOTA AUTO RECEIVABLES 2025-B OWNER TRU	12/15/2025	PAYDOWN	XXX	521,469	521,469	521,469							521,469				14,620	03/15/2028
89237N-AB-3	TOYOTA AUTO RECEIVABLES 2024-B OWNER TRU	12/15/2025	PAYDOWN	XXX	14,102,184	14,102,184	14,101,170	14,101,635		549		549		14,102,184				391,458	03/15/2027
89237N-AD-9	TOYOTA AUTO RECEIVABLES 2024-B OWNER TRU	12/15/2025	PAYDOWN	XXX	44,924	44,924	44,918	44,920		4		4		44,924				2,394	01/16/2029
89238J-AC-9	TOYOTA AUTO RECEIVABLES 2021-D OWNER TRU	05/15/2025	PAYDOWN	XXX	759,283	759,283	740,361	754,686		4,598		4,598		759,283				1,255	04/15/2026
89239K-AC-5	TOYOTA AUTO RECEIVABLES 2022-A OWNER TRU	06/15/2025	PAYDOWN	XXX	379,768	379,768	379,704	379,765		4		4		379,768				1,284	06/15/2026
90367V-AB-5	USB AUTO OWNER TRUST 2025-1	12/15/2025	PAYDOWN	XXX	272,722	272,722	272,713		9			9		272,722				5,609	06/15/2028
92348K-AZ-6	VERIZON MASTER TRUST	07/20/2025	PAYDOWN	XXX	3,250,000	3,250,000	3,249,831	3,249,936		64		64		3,250,000				69,577	01/22/2029
92868M-AB-5	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2025	12/20/2025	PAYDOWN	XXX	2,505,496	2,505,496	2,505,417		79			79		2,505,496				70,847	01/20/2028

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98163Q-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B	12/15/2025	PAYDOWN	XXX	1,150,186	1,150,186	1,150,047	1,150,166		21		21		1,150,186				18,659	07/15/2027
98164C-AC-3	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C	05/15/2025	PAYDOWN	XXX	44,671	44,671	44,670	44,671						44,671				41	08/17/2026
98164C-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C	09/15/2025	PAYDOWN	XXX	4,260,000	4,260,000	4,041,938	4,112,884	147,116			147,116		4,260,000				18,241	09/15/2027
98164N-AB-1	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C	12/15/2025	PAYDOWN	XXX	2,731,155	2,731,155	2,731,097	2,731,109	46			46		2,731,155				72,358	01/18/2028
98164T-AB-8	WORLD OMNI AUTO RECEIVABLES TRUST 2025-B	12/15/2025	PAYDOWN	XXX	77,536	77,536	77,529		7			7		77,536				1,947	08/15/2028
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	200,552,254	200,552,254	199,436,110	181,950,925		491,259		491,259		200,552,254				4,497,715	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)																			
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL	12/20/2025	PAYDOWN	XXX	1,140,705	1,140,705	1,138,749	1,139,445		1,260		1,260		1,140,705				30,750	06/21/2028
03238B-AB-9	AMUR EQUIPMENT FINANCE RECEIVABLES XIV L	12/20/2025	PAYDOWN	XXX	1,126,315	1,126,315	1,130,227	504,730	(3,920)			(3,920)		1,126,315				29,743	07/21/2031
04033H-AB-1	ARI FLEET LEASE TRUST 2024-B	12/15/2025	PAYDOWN	XXX	146,509	146,509	146,494	146,496	13			13		146,509				4,764	04/15/2033
05335F-AB-7	AUXILIOR TERM FUNDING 2024-1 LLC	12/15/2025	PAYDOWN	XXX	709,790	709,790	709,748	709,762	28			28		709,790				22,836	03/15/2027
05611U-AB-9	BMW VEHICLE LEASE TRUST 2024-1	08/25/2025	PAYDOWN	XXX	724,627	724,627	724,612	724,621	6			6		724,627				13,155	07/27/2026
05611U-AD-5	BMW VEHICLE LEASE TRUST 2024-1	12/25/2025	PAYDOWN	XXX	2,242,538	2,242,538	2,242,482	2,242,509	28			28		2,242,538				94,769	03/25/2027
05613M-AC-3	BMW VEHICLE LEASE TRUST	12/26/2025	PAYDOWN	XXX	1,940,034	1,940,034	1,941,626		(1,591)			(1,591)		1,940,034				23,819	01/25/2027
096912-AB-6	BMW VEHICLE LEASE TRUST 2025-1	12/25/2025	PAYDOWN	XXX	342,096	342,096	342,058		39			39		342,096				7,719	09/27/2027
12511J-AB-1	CCG RECEIVABLES TRUST 2022-1	11/14/2025	PAYDOWN	XXX	527,858	527,858	527,851	527,855	3			3		527,858				8,844	07/16/2029
12660D-AC-1	CNH EQUIPMENT TRUST 2022-A	12/15/2025	PAYDOWN	XXX	584,124	584,124	584,081	584,117	7			7		584,124				7,628	07/15/2027
12674B-AB-1	CNH EQUIPMENT TRUST 2025-A	12/15/2025	PAYDOWN	XXX	1,671,318	1,671,318	1,671,281		38			38		1,671,318				46,702	08/15/2028
18978F-AC-0	CNH EQUIPMENT TRUST 2024-A	12/15/2025	PAYDOWN	XXX	143,244	143,244	141,498	142,419	825			825		143,244				6,414	06/15/2029
23292H-AC-5	DLLAA 2023-1 LLC	12/20/2025	PAYDOWN	XXX	860,411	860,411	871,233		(10,822)			(10,822)		860,411				30,187	02/22/2028
233262-AC-8	DLLAD 2021-1 LLC	08/20/2025	PAYDOWN	XXX	703,260	703,260	665,460	697,718	5,542			5,542		703,260				1,602	09/21/2026
233868-AB-4	DAIMLER TRUCKS RETAIL TRUST 2023-1	02/15/2025	PAYDOWN	XXX	112,494	112,494	112,635	112,525	(30)			(30)		112,494				802	09/15/2025
233868-AC-2	DAIMLER TRUCKS RETAIL TRUST 2023-1	12/15/2025	PAYDOWN	XXX	1,346,273	1,346,273	1,367,467	1,362,641	(16,367)			(16,367)		1,346,273				46,888	03/15/2027

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233874-AB-2	DAIMLER TRUCKS RETAIL TRUST 2024-1	09/15/2025	PAYDOWN	XXX	6,511,556	6,511,556	6,511,407	6,511,494		61		61		6,511,556				137,823	04/15/2026
233874-AC-0	DAIMLER TRUCKS RETAIL TRUST 2024-1	12/15/2025	PAYDOWN	XXX	543,288	543,288	543,240	543,259		29		29		543,288				25,943	12/15/2027
24702C-AE-4	DELL EQUIPMENT FINANCE TRUST 2022-2	03/22/2025	PAYDOWN	XXX	493,935	493,935	493,837	493,913		21		21		493,935				4,032	07/22/2027
24702G-AE-5	DELL EQUIPMENT FINANCE TRUST 2024-1	12/22/2025	PAYDOWN	XXX	47,432	47,432	47,431	47,431		1		1		47,432				2,501	03/22/2030
252154-AB-5	DEXT ABS 2025-1 LLC	12/15/2025	PAYDOWN	XXX	906,407	906,407	906,352		56			56		906,407				27,456	08/16/2027
345287-AE-6	FORD CREDIT AUTO LEASE TRUST 2023-A	05/15/2025	PAYDOWN	XXX	1,015,000	1,015,000	1,008,577	1,011,949		3,051		3,051		1,015,000				14,959	05/15/2026
362541-AD-6	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	05/20/2025	PAYDOWN	XXX	181,628	181,628	181,266	181,506		122		122		181,628				2,122	04/20/2026
362548-AE-9	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	09/20/2025	PAYDOWN	XXX	3,000,000	3,000,000	3,020,657	3,016,351		(16,351)		(16,351)		3,000,000				108,380	05/20/2027
36269F-AB-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	08/20/2025	PAYDOWN	XXX	1,708,213	1,708,213	1,708,033	1,708,143		70		70		1,708,213				32,730	06/22/2026
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	12/20/2025	PAYDOWN	XXX	3,306,169	3,306,169	3,311,073	1,780,132		(5,013)		(5,013)		3,306,169				115,726	03/22/2027
36269W-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	11/20/2025	PAYDOWN	XXX	9,259,071	9,259,071	9,258,633	9,258,836		235		235		9,259,071				274,240	09/21/2026
36269W-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	12/20/2025	PAYDOWN	XXX	410,602	410,602	410,578	410,587		15		15		410,602				21,940	07/20/2027
379929-AD-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	11/20/2025	PAYDOWN	XXX	798,000	798,000	802,302	800,976		(2,976)		(2,976)		798,000				25,463	11/20/2026
38012Q-AB-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	12/20/2025	PAYDOWN	XXX	2,826,746	2,826,746	2,826,616	2,826,642		104		104		2,826,746				84,140	01/20/2027
39154G-AH-9	GREATAMERICA LEASING RECEIVABLES FUNDING	12/15/2025	PAYDOWN	XXX	3,873	3,873	3,873							3,873				133	10/15/2027
40444M-AE-1	HPEFS EQUIPMENT TRUST 2024-2	12/20/2025	PAYDOWN	XXX	20,701	20,701	20,701	20,701		1		1		20,701				1,110	10/20/2031
448980-AD-4	HYUNDAI AUTO LEASE SECURITIZATION TRUST	07/15/2025	PAYDOWN	XXX	1,950,534	1,950,534	1,942,000	1,947,824		2,709		2,709		1,950,534				33,794	06/15/2026
448984-AB-0	HYUNDAI AUTO LEASE SECURITIZATION TRUST	12/15/2025	PAYDOWN	XXX	651,013	651,013	651,878		(865)			(865)		651,013				12,037	03/15/2027
44935D-AB-5	HYUNDAI AUTO LEASE SECURITIZATION TRUST	12/15/2025	PAYDOWN	XXX	58,753	58,753	58,750		3			3		58,753				1,503	09/15/2027
44935D-AC-3	HYUNDAI AUTO LEASE SECURITIZATION TRUST	12/15/2025	PAYDOWN	XXX	204,358	204,358	204,358							204,358				5,857	09/15/2027
47786W-AB-6	JOHN DEERE OWNER TRUST 2024-B	12/15/2025	PAYDOWN	XXX	6,707,179	6,707,179	6,706,790	6,706,927		252		252		6,707,179				204,550	05/17/2027
47787J-AC-2	JOHN DEERE OWNER TRUST 2022	10/15/2025	PAYDOWN	XXX	324,088	324,088	324,016	324,079		9		9		324,088				3,217	09/15/2026

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
47789Q-AC-4	JOHN DEERE OWNER TRUST 2021-B	04/15/2025	PAYDOWN	XXX	467,007	467,007	459,492	464,399		2,607		2,607		467,007				469	03/16/2026
47800D-AB-0	JOHN DEERE OWNER TRUST 2025	12/15/2025	PAYDOWN	XXX	348,402	348,402	348,379			23		23		348,402				10,562	03/15/2028
50117E-AC-8	KUBOTA CREDIT OWNER TRUST 2022-1	11/15/2025	PAYDOWN	XXX	805,590	805,590	785,828	796,371		9,219		9,219		805,590				10,441	10/15/2026
58769G-AB-9	MERCEDES-BENZ AUTO LEASE TRUST 2024-B	12/15/2025	PAYDOWN	XXX	2,839,464	2,839,464	2,839,372	2,839,393		71		71		2,839,464				74,611	12/15/2026
65480V-AE-3	NISSAN AUTO LEASE TRUST 2023-A	04/15/2025	PAYDOWN	XXX	2,500,000	2,500,000	2,485,352	2,492,618		7,382		7,382		2,500,000				32,155	07/15/2027
69433B-AB-3	PEAC SOLUTIONS RECEIVABLES 2024-1 LLC	12/20/2025	PAYDOWN	XXX	877,988	877,988	877,893	877,926		63		63		877,988				30,476	06/21/2027
73328A-AB-5	PORSCHE INNOVATIVE LEASE OWNER TRUST 202	12/20/2025	PAYDOWN	XXX	3,974,768	3,974,768	3,974,690	3,974,712		56		56		3,974,768				132,124	01/20/2027
73329K-AB-2	PORSCHE INNOVATIVE LEASE OWNER TRUST 202	12/20/2025	PAYDOWN	XXX	331,652	331,652	331,647			5		5		331,652				8,176	12/20/2027
78398D-AB-3	SBNA AUTO LEASE TRUST 2024-C	11/20/2025	PAYDOWN	XXX	3,165,695	3,165,695	3,165,471	3,165,526		169		169		3,165,695				71,886	11/20/2026
78414S-AC-8	SBNA AUTO LEASE TRUST 2024-A	05/20/2025	PAYDOWN	XXX	1,189,785	1,189,785	1,189,738	1,189,771		14		14		1,189,785				15,491	01/20/2026
78436T-AB-2	SBNA AUTO LEASE TRUST 2023-A	05/20/2025	PAYDOWN	XXX	255,219	255,219	256,605	255,721		(502)		(502)		255,219				3,738	04/20/2026
78437V-AC-4	SBNA AUTO LEASE TRUST 2024-B	10/20/2025	PAYDOWN	XXX	7,887,617	7,887,617	7,887,579	7,887,595		22		22		7,887,617				199,657	11/20/2026
88166V-AB-2	TESLA AUTO LEASE TRUST 2024-A	08/20/2025	PAYDOWN	XXX	2,891,826	2,891,826	2,891,558	2,891,713		113		113		2,891,826				53,313	06/22/2026
89238G-AB-7	TOYOTA LEASE OWNER TRUST 2024-A	05/20/2025	PAYDOWN	XXX	677,512	677,512	677,455	677,490		23		23		677,512				8,283	07/20/2026
89238G-AD-3	TOYOTA LEASE OWNER TRUST 2024-A	12/20/2025	PAYDOWN	XXX	1,297,536	1,297,536	1,297,482	1,297,509		28		28		1,297,536				49,074	04/20/2027
92887T-AB-7	VOLVO FINANCIAL EQUIPMENT LLC SERIES 202	12/15/2025	PAYDOWN	XXX	37,926	37,926	37,924			2		2		37,926				1,268	11/15/2027
96328G-AS-6	WHEELS FLEET LEASE FUNDING 1 LLC	12/18/2025	PAYDOWN	XXX	1,826,596	1,826,596	1,831,240	1,830,880		(4,284)		(4,284)		1,826,596				55,807	04/18/2038
98164P-AB-6	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI	12/15/2025	PAYDOWN	XXX	693,677	693,677	693,633			44		44		693,677				18,599	12/15/2027
1719999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Full Analysis, Lease-Backed Securities – Full Analysis (Unaffiliated)				XXX	87,318,402	87,318,402	87,291,208	77,127,212		(28,352)		(28,352)		87,318,402				2,292,408	XXX
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	365,655,856	365,656,226	364,535,007	331,864,582		690,653		690,653		365,655,801		55	55	8,657,572	XXX
1909999997 – Subtotals – Asset-Backed Securities – Part 4				XXX	365,655,856	365,656,226	364,535,007	331,864,582		690,653		690,653		365,655,801		55	55	8,657,572	XXX
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	2,945,000	2,945,000	2,945,000							2,945,000				20,325	XXX
1909999999 – Subtotals – Asset-Backed Securities				XXX	368,600,856	368,601,226	367,480,007	331,864,582		690,653		690,653		368,600,801		55	55	8,677,897	XXX
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	1,652,518,338	1,650,478,217	1,665,116,725	1,589,561,724		2,077,617		2,077,617		1,654,994,012		(2,910,496)	(2,910,496)	37,534,803	XXX
6009999999 – Totals				XXX	1,652,518,338	XXX	1,665,116,725	1,589,561,724		2,077,617		2,077,617		1,654,994,012		(2,910,496)	(2,910,496)	37,534,803	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00914A-AM-4	AIR LEASE CORP	06/25/2025	BMO CAPITAL MARKETS	09/08/2025	VARIOUS	2,000,000	1,941,940	1,954,030	1,952,244		10,304		10,304			1,786	1,786	21,198	13,646
22550L-2M-2	UBS AG/STAMFORD CT DISCOVERY	06/06/2025	UBS SECURITIES LLC	11/07/2025	CA_CASH_CLOSE JPM SECURITIES- FIXED	1,675,000	1,796,287	1,808,179	1,778,458		(17,829)		(17,829)			(103,458)	(103,458)	224,606	39,781
25470D-CC-1	COMMUNICATIONS LLC	06/30/2025	EXCHANGE OFFER PERSHING & COMPANY	10/10/2025		500,000	500,000	460,740	500,000							(39,260)	(39,260)	7,502	2,266
29336U-AF-4	ONEOK INC	03/27/2025		06/16/2025	EXCHANGE OFFER	625,000	626,181	625,936	625,936		(245)		(245)					12,714	6,147
31428X-CH-7	FEDEX CORP	02/26/2025	EXCHANGE OFFER	10/09/2025	EXCHANGE OFFER	12,390,000	12,405,784	12,403,339	12,403,339		(2,445)		(2,445)					260,328	22,405
31428X-CK-0	FEDEX CORP	02/26/2025	EXCHANGE OFFER	10/08/2025	EXCHANGE OFFER	3,250,000	3,243,081	3,243,717	3,243,717		636		636					69,983	21,883
31428X-CM-6	FEDEX CORP	02/26/2025	EXCHANGE OFFER	10/08/2025	EXCHANGE OFFER	2,550,000	2,665,190	2,659,098	2,659,098		(6,092)		(6,092)					68,234	6,906
337738-AT-5	FISERV INC	06/25/2025	MILLENNIUM ADVISORS	10/29/2025	BARCLAYS CAPITAL INC	2,000,000	1,976,380	1,986,000	1,984,276		7,896		7,896			1,724	1,724	53,156	31,111
337738-BD-9	FISERV INC	06/06/2025	BARCLAYS CAPITAL INC	10/29/2025	BARCLAYS CAPITAL INC	1,775,000	1,812,524	1,816,766	1,807,236		(5,288)		(5,288)			9,530	9,530	63,954	26,065
83007C-AA-0	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	02/12/2025	BANC/AMERICA SECUR.L	08/11/2025	EXCHANGE OFFER	344,000	341,733	342,145	342,145		412		412					16,096	7,743
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						27,109,000	27,309,100	27,299,950	27,296,449		(12,651)		(12,651)			(129,678)	(129,678)	797,771	177,953
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)						27,109,000	27,309,100	27,299,950	27,296,449		(12,651)		(12,651)			(129,678)	(129,678)	797,771	177,953
0509999998 – Subtotal – Issuer Credit Obligations						27,109,000	27,309,100	27,299,950	27,296,449		(12,651)		(12,651)			(129,678)	(129,678)	797,771	177,953
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
858928-AA-2	STELLANTIS FINANCIAL UNDERWRITTEN ENHANC USB AUTO OWNER TRUST 2025-1	05/01/2025	J.P. MORGAN SECURITI	08/20/2025	PAYDOWN	2,045,000	2,045,000	2,045,000	2,045,000									11,479	
90367V-AA-7		06/10/2025	J.P. MORGAN SECURITI	11/17/2025	PAYDOWN	900,000	900,000	900,000	900,000									8,846	
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)						2,945,000	2,945,000	2,945,000	2,945,000									20,325	
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)						2,945,000	2,945,000	2,945,000	2,945,000									20,325	
1909999998 – Subtotal - Asset-Backed Securities						2,945,000	2,945,000	2,945,000	2,945,000									20,325	
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities						30,054,000	30,254,100	30,244,950	30,241,449		(12,651)		(12,651)			(129,678)	(129,678)	818,096	177,953
5999999999 – Subtotals – Preferred and Common Stocks						XXX													
6009999999 – Totals						XXX	30,254,100	30,244,950	30,241,449		(12,651)		(12,651)			(129,678)	(129,678)	818,096	177,953

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5		6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	9	10	
									Number of Shares	% of Outstanding
1999999 – Totals – Preferred and Common Stocks									XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 – Totals – Preferred and Common Stocks				XXX	XXX

Annual Statement for the Year 2025 of the Citizens Property Insurance Corporation

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change In Book / Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Interest Income Due and Accrued Dec 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																		
UNITED STATES TREASURY BILL		07/23/2025	VARIOUS	01/22/2026	18,503,518		342,545			18,548,000	18,160,973				4.199	N/A		
UNITED STATES TREASURY BILL		09/02/2025	BANC/AMERICA SECUR.L	02/19/2026	2,027,635		26,363			2,038,400	2,001,272				3.952	N/A		
UNITED STATES TREASURY BILL		12/16/2025	VARIOUS	03/19/2026	135,923,081		2,085,476			137,043,900	133,837,605				3.916	N/A		
UNITED STATES TREASURY BILL		09/02/2025	WELLS FARGO SECS LLC	04/16/2026	2,025,687		25,615			2,048,100	2,000,072				3.842	N/A		
UNITED STATES TREASURY BILL		11/20/2025	VARIOUS	05/14/2026	4,034,554		34,143			4,090,700	4,000,411				3.799	N/A		
UNITED STATES TREASURY BILL		10/27/2025	VARIOUS	06/11/2026	82,631,548		1,325,516			84,045,800	81,306,031				3.890	N/A		
UNITED STATES TREASURY BILL		08/11/2025	VARIOUS	01/02/2026	69,992,142		1,275,084			70,000,000	68,717,058				4.117	N/A		
UNITED STATES TREASURY BILL		09/25/2025	CTGRP GLBL MKTS INC/	07/09/2026	2,524,697		24,636			2,572,700	2,500,061				3.657	N/A		
UNITED STATES TREASURY BILL		09/02/2025	NOMURA SECURITIES IN	08/06/2026	2,025,420		25,592			2,071,700	1,999,828				3.839	N/A		
UNITED STATES TREASURY BILL		09/02/2025	WELLS FARGO SECS LLC	01/08/2026	2,027,966		26,296			2,029,500	2,001,671				3.941	N/A		
UNITED STATES TREASURY BILL		07/31/2025	MELLON BK/MELLON FIN	01/15/2026	99,839,583		1,753,125			100,000,000	98,086,458				4.205	N/A		
UNITED STATES TREASURY BILL		07/31/2025	BMO-CHICAGO BRANCH	01/29/2026	9,967,897		175,419			10,000,000	9,792,478				4.215	N/A		
UNITED STATES TREASURY BILL		10/27/2025	CITIGROUP GLOBAL MKT	09/03/2026	2,012,805		12,840			2,061,200	1,999,965				3.556	N/A		
UNITED STATES TREASURY BILL		10/16/2025	BMOCM/BONDS	03/05/2026	24,838,191		195,199			25,000,000	24,642,992				3.752	N/A		
UNITED STATES TREASURY BILL		10/27/2025	WELLS FARGO SECS LLC	10/01/2026	1,509,620		9,709			1,550,400	1,499,911				3.585	N/A		
UNITED STATES TREASURY BILL		09/17/2025	CITIGROUP GLOBAL MKT	01/13/2026	29,961,715		338,184			30,000,000	29,623,531				3.877	N/A		
UNITED STATES TREASURY BILL		11/17/2025	J.P. MORGAN SECURITI	10/29/2026	5,821,959		26,026			6,000,000	5,795,933				3.674	N/A		
UNITED STATES TREASURY BILL		11/20/2025	BANC/AMERICA SECUR.L	04/23/2026	2,008,874		8,575			2,032,300	2,000,299				3.764	N/A		
UNITED STATES TREASURY BILL		12/31/2025	CITIGROUP GLOBAL MKT	04/30/2026	3,001,328					3,036,300	3,001,328						MAT	
UNITED STATES TREASURY BILL		11/24/2025	BMOCM/BONDS	05/07/2026	29,615,406		115,989			30,000,000	29,499,417				3.725	N/A		
UNITED STATES TREASURY BILL		10/16/2025	MERRILL LYNCH PIERCE	02/10/2026	24,894,153		201,110			25,000,000	24,693,043				3.858	N/A		
UNITED STATES TREASURY BILL		10/29/2025	MERRILL LYNCH PIERCE	02/24/2026	19,888,730		131,876			20,000,000	19,756,854				3.755	N/A		
UNITED STATES TREASURY BILL		12/31/2025	CITIGROUP GLOBAL MKT	11/27/2026	3,001,102					3,096,000	3,001,102						MAT	
UNITED STATES TREASURY BILL		12/16/2025	J.P. MORGAN CLEARING	05/21/2026	14,796,866		23,215			15,000,000	14,773,651				3.536	N/A		
UNITED STATES TREASURY BILL		12/03/2025	MERRILL LYNCH PIERCE	05/28/2026	24,634,338		72,138			25,000,000	24,562,200				3.646	N/A		
UNITED STATES TREASURY BILL		11/12/2025	NOMURA SEC INTL.FIX	03/17/2026	44,648,437		206,250			45,000,000	44,442,187				3.797	N/A		
UNITED STATES TREASURY BILL		11/26/2025	DEUTSCHE BANK SECURI	03/31/2026	40,125,532		126,225			40,500,000	39,999,307				3.787	N/A		
UNITED STATES TREASURY BILL		12/31/2025	WELLS FARGO SECS LLC	06/18/2026	3,000,909					3,050,400	3,000,909						MAT	
UNITED STATES TREASURY BILL		12/03/2025	NOMURA SEC INTL.FIX	04/07/2026	30,700,747		71,696			31,000,000	30,629,051				3.664	N/A		
UNITED STATES TREASURY BILL		12/16/2025	VARIOUS	04/14/2026	61,364,919		98,653			62,000,000	61,266,266				3.623	N/A		
UNITED STATES TREASURY NOTE/BOND		08/15/2025	PB COLLATERAL	08/15/2026	2,709,122		24,425			2,750,000	2,684,697	15,581		1.500	3.945	FA		
UNITED STATES TREASURY NOTE/BOND		04/29/2025	VARIOUS	01/15/2026	29,998,235		31,672			30,000,000	29,966,563	537,024		3.875	4.033	JJ	581,250	322,952
UNITED STATES TREASURY NOTE/BOND		05/14/2025	MERRILL LYNCH PIERCE	04/15/2026	29,967,287		71,584			30,000,000	29,895,703	241,071		3.750	4.140	AO	562,500	92,213
UNITED STATES TREASURY NOTE/BOND		06/03/2025	MERRILL LYNCH PIERCE	05/15/2026	24,950,260		76,236			25,000,000	24,874,023	117,662		3.625	4.174	MN	453,125	49,253
UNITED STATES TREASURY NOTE/BOND		09/15/2025	WELLS FARGO SECS LLC	06/15/2026	1,998,645		(1,950)			1,995,600	2,000,596	3,845		4.125	3.782	JD	41,159	20,917
UNITED STATES TREASURY NOTE/BOND		09/29/2025	NOMURA SEC INTL.FIX	08/15/2026	10,038,182		(15,333)			10,000,000	10,053,516	165,251		4.375	3.748	FA		54,688
UNITED STATES TREASURY NOTE/BOND		09/15/2025	WELLS FARGO SECS LLC	09/15/2026	1,995,186		(5,233)			1,982,600	2,000,419	27,357		4.625	3.699	MS		253
UNITED STATES TREASURY NOTE/BOND		06/05/2025	VARIOUS	03/31/2026	30,035,152		(94,145)			30,000,000	30,129,297	344,918		4.500	4.011	MS	675,000	133,402
UNITED STATES TREASURY NOTE/BOND		08/14/2025	CITADEL SECS LLC/INT	07/31/2026	5,012,032		(7,695)			5,000,000	5,019,727	91,542		4.375	3.952	JJ		8,916
0019999999 - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					934,053,460		8,837,056			940,543,600	925,216,405	1,544,251		XXX	XXX	XXX	2,313,034	682,594
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																		
AFLAC INC		06/03/2025	J.P. MORGAN SECURITI	03/15/2026	3,196,707		61,981			3,218,000	3,134,725	10,660		1.125	4.480	MS	18,101	7,477
AT&T INC		04/25/2025	VARIOUS	03/25/2026	3,155,340		57,541			3,175,000	3,097,799	14,393		1.700	4.461	MS	26,988	4,948
AMEREN CORP		06/03/2025	SMBC NIKKO SECS AMER	02/15/2026	1,498,248		8,238			1,500,000	1,490,010	20,683		3.650	4.628	FA	27,375	16,577

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change In Book / Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Interest Income Due and Accrued Dec 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
AMERICAN EXPRESS CO		06/25/2025	GOLDMAN SACHS & CO	02/13/2026	2,000,295		(4,665)			2,000,000	2,004,960	37,567		4.900	4.439	FA	49,000	36,206
ATHENE GLOBAL FUNDING		05/05/2025	DEUTSCHE BANC/ALEX B	01/08/2026	3,198,059		66,699			3,200,000	3,131,360	22,298		1.450	4.714	JJ	23,200	15,209
AUSTRALIA & NEW ZEALAND BANKING GROUP LT		07/02/2025	INTERNAL TRANSFER	03/18/2026	2,002,950		(6,990)			2,000,000	2,009,940	28,611		5.000	4.282	MS	50,000	29,167
BAT INTERNATIONAL FINANCE PLC		06/23/2025	VARIOUS	03/25/2026	3,154,621		47,763			3,175,000	3,106,857	14,122		1.668	4.531	MS	26,480	12,166
BPCE SA		06/25/2025	J.P. MORGAN SECURITI	01/20/2026	2,121,232		37,542			2,125,000	2,083,690	9,503		1.000	4.511	JJ	10,625	9,208
BANK OF AMERICA CORP		04/25/2025	J.P. MORGAN SECURITI	04/19/2026	3,117,012		18,012			3,125,000	3,099,000	21,875		3.500	4.380	AO	54,688	2,734
BANQUE FEDERATIVE DU CREDIT MUTUEL SA		09/25/2025	ING FINANCIAL MARKET	07/13/2026	4,038,566		(18,874)			4,000,000	4,057,440	110,059		5.896	4.048	JJ		47,823
CENTERPOINT ENERGY INC		06/25/2025	GOLDMAN SACHS & CO	06/01/2026	987,674		15,114			1,000,000	972,560	1,208		1.450	4.488	JD	7,250	1,007
COOPERATIVE RABOBANK UA/NY		06/06/2025	MARKETAXESS CORP	01/09/2026	2,204,151		(3,904)			2,204,000	2,208,055	51,072		4.850	4.527	JJ	53,447	44,539
DEUTSCHE BANK AG/NEW YORK NY		04/25/2025	JANE STREET EXECUTIO	03/19/2026	3,156,823		57,420			3,175,000	3,099,403	15,167		1.686	4.437	MS	26,765	5,799
EQUIFAX INC		06/25/2025	GOLDMAN SACHS & CO	06/01/2026	1,596,390		10,554			1,605,000	1,585,836	4,347		3.250	4.573	JD	26,081	3,622
EXELON CORP		05/02/2025	J.P. MORGAN SECURITI	04/15/2026	2,491,823		18,623			2,500,000	2,473,200	17,944		3.400	4.571	AO	42,500	4,722
FEDEX CORP		06/25/2025	PNC SECURITIES CORP	04/01/2026	1,993,808		12,888			2,000,000	1,980,920	16,250		3.250	4.531	AO	32,500	15,347
HSBC HOLDINGS PLC		04/25/2025	JANE STREET EXECUTIO	03/08/2026	3,098,718		4,732			3,100,000	3,093,986	41,841		4.300	4.532	MS	66,650	18,514
JPMORGAN CHASE & CO		04/30/2025	BARCLAYS CAPITAL INC	04/01/2026	3,117,466		20,216			3,125,000	3,097,250	25,781		3.300	4.296	AO	51,563	8,594
JPMORGAN CHASE & CO		07/02/2025	MARKETAXESS CORP	06/15/2026	995,382		4,982			1,000,000	990,400	1,422		3.200	4.240	JD	16,000	1,600
LOWE'S COS INC		06/25/2025	BARCLAYS CAPITAL INC	04/01/2026	2,000,829		(2,631)			2,000,000	2,003,460	24,000		4.800	4.540	AO	48,000	22,667
MANULIFE FINANCIAL CORP		06/05/2025	VARIOUS	03/04/2026	3,803,749		8,593			3,806,000	3,795,156	51,333		4.150	4.503	MS	78,975	26,785
MITSUBISHI UFJ FINANCIAL GROUP INC		06/25/2025	SMBC NIKKO SECS AMER	03/01/2026	1,998,118		5,978			2,000,000	1,992,140	25,667		3.850	4.440	MS	38,500	24,597
MORGAN STANLEY		06/10/2025	ING FINANCIAL MARKET	01/27/2026	1,499,278		5,683			1,500,000	1,493,595	24,865		3.875	4.572	JJ	29,063	21,635
PROTECTIVE LIFE GLOBAL FUNDING		04/30/2025	TORONTO DOMINION SEC	04/15/2026	1,847,963		32,513			1,862,000	1,815,450	6,360		1.618	4.313	AO	15,064	1,339
PROTECTIVE LIFE GLOBAL FUNDING		04/28/2025	VARIOUS	04/14/2026	2,039,683		(11,038)			2,035,000	2,050,721	22,673		5.209	4.378	AO	53,002	4,417
PRUDENTIAL FINANCIAL INC		04/28/2025	GOLDMAN SACHS & CO	03/10/2026	1,791,502		33,906			1,801,000	1,757,596	8,330		1.500	4.369	MS	13,508	3,677
ROYAL BANK OF CANADA		04/30/2025	J.P. MORGAN SECURITI	04/27/2026	3,168,853		64,533			3,200,000	3,104,320	6,827		1.200	4.320	AO	19,200	427
ROYAL BANK OF CANADA		09/25/2025	TORONTO DOMINION SEC	07/20/2026	5,031,615		(14,935)			5,000,000	5,046,550	116,278		5.200	4.029	JJ		47,667
SOUTHWESTERN ELECTRIC POWER CO		04/02/2025	G.X. CLARKE AND CO	03/15/2026	2,112,380		46,157			2,125,000	2,066,223	10,324		1.650	4.664	MS	17,531	1,753
SPECTRA ENERGY PARTNERS LP		11/19/2025	GOLDMAN SACHS & CO	10/15/2026	2,114,016		1,596			2,125,000	2,112,420	15,141		3.375	4.050	AO		6,973
SUMITOMO MITSUI FINANCIAL GROUP INC		09/18/2025	J.P. MORGAN SECURITI	07/13/2026	5,048,905		(25,645)			5,000,000	5,074,550	137,200		5.880	4.005	JJ		53,900
T-MOBILE USA INC		04/25/2025	JANE STREET EXECUTIO	04/15/2026	3,133,574		38,478			3,150,000	3,095,096	17,456		2.625	4.491	AO	41,344	2,986
TELEDYNE TECHNOLOGIES INC		04/25/2025	BANC/AMERICA SECUR.L	04/01/2026	3,176,235		64,459			3,200,000	3,111,776	12,800		1.600	4.674	AO	25,600	3,840
UBS GROUP AG		06/03/2025	JANE STREET EXECUTIO	04/17/2026	4,100,485		(1,132)			4,100,000	4,101,617	37,828		4.550	4.508	AO	93,275	9,732
UNITEDHEALTH GROUP INC		07/02/2025	MORGAN STANLEY & CO	05/15/2026	1,976,899		30,639			2,000,000	1,946,260	2,939		1.150	4.338	MN	11,500	3,067
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					91,969,349		685,026			92,131,000	91,284,321	984,824		XXX	XXX	XXX	1,093,775	520,721
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																		
REALTY INCOME CORP		10/08/2025	J.P. MORGAN SECURITI	09/15/2026	1,029,915		(974)			1,028,000	1,030,889	13,470		4.450	4.030	MS		3,050
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)					1,029,915		(974)			1,028,000	1,030,889	13,470		XXX	XXX	XXX		3,050
0489999999 – Subtotals – Issuer Credit Obligations (Unaffiliated)					1,027,052,724		9,521,108			1,033,702,600	1,017,531,615	2,542,545		XXX	XXX	XXX	3,406,809	1,206,365
0509999999 – Subtotals – Issuer Credit Obligations					1,027,052,724		9,521,108			1,033,702,600	1,017,531,615	2,542,545		XXX	XXX	XXX	3,406,809	1,206,365
7689999999 – Total Short-Term Investments (Unaffiliated)					1,027,052,724		9,521,108			1,033,702,600	1,017,531,615	2,542,545		XXX	XXX	XXX	3,406,809	1,206,365
7709999999 – Total Short-Term Investments					1,027,052,724		9,521,108			1,033,702,600	1,017,531,615	2,542,545		XXX	XXX	XXX	3,406,809	1,206,365

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
	1A	1A	\$934,053,460	1B	\$	1C	\$	1D	\$8,094,747	1E	\$17,558,325	1F	\$19,151,099	1G	\$20,780,155
	1B	2A	\$11,899,652	2B	\$15,515,286	2C	\$								
	1C	3A	\$	3B	\$	3C	\$								
	1D	4A	\$	4B	\$	4C	\$								
	1E	5A	\$	5B	\$	5C	\$								
	1F	6	\$												

(E-19) Schedule DB - Part A - Section 1

NONE

(E-19) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part A - Section 2

NONE

(E-20) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 1

NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part B - Section 2

NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-23) Schedule DB - Part D - Section 1

NONE

(E-24) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-24) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Citizens Return Items - 1018 – J.P. Morgan		–	–	–	26,417	XXX
Flexible Spending - 8016 – J.P. Morgan		–	–	–	2,732	XXX
Blocked Policy - 0852 – J.P. Morgan		–	–	–	214	XXX
Payroll - 1058 – J.P. Morgan		–	–	–	(25)	XXX
PLA Agent Contract - 1363 – J.P. Morgan		–	–	–	3,192	XXX
CITIZENS Master - 0556 – J.P. Morgan		–	–	–	28,841,727	XXX
PLA Operating - 3385 – J.P. Morgan		–	–	–	(717,442)	XXX
PLA Field Claims - 5257 – J.P. Morgan		–	–	–	13,500	XXX
Citizens Return Premium - 0697 – J.P. Morgan		–	–	–	(28,223,406)	XXX
PLA BC Return Premium - 5638 – J.P. Morgan		–	–	–	3,248	XXX
CLA BC Return Premium - 8626 – J.P. Morgan		–	–	–	–	XXX
CST BC Return Premium - 7618 – J.P. Morgan		–	–	–	–	XXX
CITIZENS Depository - 0622 – J.P. Morgan		–	–	–	(235,772)	XXX
BC Commissions - 6693 – J.P. Morgan		–	–	–	(110,588)	XXX
Self-Funded Health Ins Plan - 7758 – J.P. Morgan		–	–	–	1,155,323	XXX
CITIZENS Indenity - 0820 – J.P. Morgan		–	–	–	(111,852,671)	XXX
PLA CC Indemnity - 8715 – J.P. Morgan		–	–	–	–	XXX
CLA CC Indemnity - 0936 – J.P. Morgan		–	–	–	–	XXX
CST CC Indemnity - 1980 – J.P. Morgan		–	–	–	–	XXX
Citizens LAE - 0903 – J.P. Morgan		–	–	–	(7,672,563)	XXX
PLA CC LAE - 0257 – J.P. Morgan		–	–	–	–	XXX
CLA CC LAE - 1207 – J.P. Morgan		–	–	–	–	XXX
CST CC LAE - 2186 – J.P. Morgan		–	–	–	–	XXX
Emergency Assessments - 5925 – J.P. Morgan		–	–	–	–	XXX
CASH RETIREMENT HEALTH REIMBURSEMENT - 6283 – J.P. Morgan		–	–	–	–	XXX
BANK OF NEW YOR – K MEL						XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			–	–	(118,766,115)	XXX
0399999 – Total Cash on Deposit			–	–	(118,766,115)	XXX
0599999 – Total Cash			–	–	(118,766,115)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	17,647,103	4. April	(1,411)	7. July	(59)	10. October	
2. February	6,335	5. May		8. August	(15,250)	11. November	3,604
3. March		6. June	697,814	9. September	(10,695)	12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Restricted Asset Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
XXX	UNITED STATES TREASURY BILL		12/23/2025		01/22/2026	4,690,285		3,701
XXX	UNITED STATES TREASURY BILL		12/23/2025		03/19/2026	4,763,692		3,772
XXX	UNITED STATES TREASURY BILL		10/14/2025		01/08/2026	49,962,667		416,000
XXX	UNITED STATES TREASURY BILL		12/01/2025		01/15/2026	13,480,260		42,300
XXX	UNITED STATES TREASURY BILL		11/28/2025		01/29/2026	27,917,616		172,586
XXX	UNITED STATES TREASURY BILL		11/28/2025		02/26/2026	9,941,772		35,353
XXX	UNITED STATES TREASURY BILL		12/01/2025		01/13/2026	15,480,229		69,493
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)						126,236,521		743,205
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)						126,236,521		743,205
0509999999 – Total Issuer Credit Obligations						126,236,521		743,205
Exempt Money Market Mutual Funds – as Identified by SVO								
262006-20-8	DREYFUS GOVT CASH MGMT-I		12/31/2025		XXX	663,584,864	1,857,195	1,266,131
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						663,584,864	1,857,195	1,266,131
All Other Money Market Mutual Funds								
25160K-20-7	DWS GOVT MMKT SER-INST		12/15/2025		XXX	200,000,000	626,467	338,093
61747C-70-7	MSILF GOVERNMENT-INST		12/16/2025		XXX	200,000,000	516,533	
74926P-69-6	RBC BLUEBAY US GOVT MM-INST1		12/30/2025	3.702	XXX	88,331,573	319,440	
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX	159		
8309999999 – All Other Money Market Mutual Funds						488,331,732	1,462,440	338,093
8589999999 – Total Cash Equivalents (Unaffiliated)						1,278,153,117	3,319,635	2,347,429
8609999999 – Total Cash Equivalents						1,278,153,117	3,319,635	2,347,429

1.

Line Number

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A

1A \$126,236,521

1B \$

1C \$

1D \$

1E \$

1F \$

1G \$

1B

2A \$

2B \$

2C \$

1C

3A \$

3B \$

3C \$

1D

4A \$

4B \$

4C \$

1E

5A \$

5B \$

5C \$

1F

6 \$

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
					3	4	5	6
States, Etc.			Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	US Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate alien and other	OT	XXX	XXX				
59.	Totals		XXX	XXX				
Details of Write-Ins								
5801.								
5802.								
5803.								
5898.	Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	XXX				



EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS

AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES
To Be Filed by March 1

NAIC Group Code: 0000

NAIC Company Code: 10064

	Direct Business Only			
	Prior Year	Current Year		
	1	2	3	4
	Written Premium	Written Premium	Losses Paid (deducting salvage)	Losses Unpaid (Case Base)
1. Completed operations.....				
2. Errors & omissions (E&O).....				
3. Directors & officers (D&O).....				
4. Environmental liability.....				
5. Excess workers' compensation.....				
6. Commercial excess & umbrella.....				
7. Personal umbrella.....				
8. Employment liability.....				
9. Aggregate write-ins for facilities and premises (CGL).....				
10. Internet & cyber liability.....				
11. Aggregate write-ins for other.....				
12. Total ASL 17 - other liability (sum of lines 1 through 11).....				
Details of Write-Ins				
0901.....				
0902.....				
0903.....				
0998. Summary of remaining write-ins for Line 09 from overflow page.....				
0999. Summary of remaining write-ins for Line 09 from overflow page.....				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Summary of remaining write-ins for Line 11 from overflow page.....				

NONE

OVERFLOW PAGE FOR WRITE-INS



MARKET CONDUCT ANNUAL STATEMENT (MCAS) PREMIUM EXHIBIT FOR YEAR

For The Year Ended December 31, 2025
(To Be Filed By March 1)
FOR THE STATE OF Florida

NAIC Group Code: 0000

NAIC Company Code: 10064

		1
		MCAS Reportable Premium / Considerations (YES/NO)
MCAS Lines of Business		
1.	Disability income.....	NO
2.	Health.....	NO
3.	Homeowners.....	YES
4.	Individual annuity.....	NO
5.	Individual life.....	NO
6.	Lender-placed home and auto.....	NO
7.	Long-term care.....	NO
8.	Other health.....	NO
9.	Private flood.....	NO
10.	Private passenger auto.....	NO
11.	Short-term limited duration health plans.....	NO
12.	Travel.....	NO
13.	Pet insurance plans.....	NO



IDENTIFICATION

I, Brian Donovan, am the Chief Actuary and V.P. of Actuarial Services for Citizens Property Insurance Corporation (“Citizens” or “the Company”). I am a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. I was appointed by the Citizens’ Board of Governors on December 15, 2010, to render the yearly Statement of Actuarial Opinion. I meet the definition of a Qualified Actuary per the NAIC Annual Statement Instructions - Property and Casualty, Actuarial Opinion. My Qualification Documentation has been directly provided to the Board of Directors in prior years.

SCOPE

I have examined the actuarial assumptions and methods used in determining the reserves listed in Exhibit A, as shown in the Annual Statement of the Company as prepared for filing with state regulatory officials, evaluated as of December 31, 2025. My review considered information provided to me by Accounting through February 27, 2026 in forming the reserve opinion. The reserves listed in Exhibit A, where applicable, include provisions for Disclosure items (disclosures 8 through 13.2) in Exhibit B.

I have reviewed the December 31, 2025, loss and loss adjustment expense reserves recorded under U.S. Statutory Accounting Principles.

In forming my opinion on the loss and loss adjustment expense reserves, I relied upon data prepared by Mr. Andrew J. Woodward, CPA, and VP - Controller of Citizens, and employees working under his direction. I evaluated that data for reasonableness and consistency. I also reconciled that data to Schedule P, Part 1 of Citizens’ current Annual Statement. In other respects, my examination included a review of the actuarial assumptions and methods used and such tests of the calculations as I considered necessary.

My review was limited to the items in Exhibit A. I have neither examined Citizens’ assets nor formed any opinion as to the value or validity of the assets. My opinion that the reserves make a reasonable provision in the aggregate for unpaid loss and loss adjustment expense obligations presumes that these reserves will be backed by valid assets.

OPINION

In my opinion, the amounts carried in Exhibit A on account of the items identified:

- A. Meet the requirements of the insurance laws of Florida.
- B. Are consistent with reserves computed in accordance with accepted actuarial standards and principles.
- C. Make a reasonable provision for all unpaid loss and loss expense obligations of Citizens under the terms of its contracts and agreements.

In addition to Citizens internal reserve review, Citizens contracted its consulting actuary (ISO) to determine its own independent ultimate projections for the loss and loss expenses for Hurricanes Milton and Ian. I reviewed the consulting actuary’s analysis for these storms and found it to be reasonable and consistent with my own conclusions. The final selected ultimate loss and loss

Citizens Property Insurance Corporation
Statement of Actuarial Opinion
December 31, 2025

expenses for each storm, and each segment of business, consider both Citizens' and ISO's independently derived ultimate projections. Included in the appendix of Citizens' actuarial report are the results of the independent, external reviews for Hurricane Milton and Ian. The Citizens' consultant actuary is Mr. Paul Ericksen from ISO Actuarial Services. Mr. Paul Ericksen is a Fellow of the Casualty Actuarial Society and qualified to render actuarial reserve opinions.

RELEVANT COMMENTS

a. Risk of Material Adverse Deviation

For the purposes of my review, I considered \$ 290,966,631 to be a reasonable standard for materiality. This represents 10% of the net carried loss and loss adjustment expense reserves as of December 31, 2025. I related the materiality standard to the net carried reserves rather than the statutory surplus because Citizens is a residual market insurer. In the past, Citizens has experienced operating deficits. When a deficit occurs, Citizens has the ability to levy assessments in order to replenish its capital. Therefore, it is not necessarily meaningful to compare the uncertainty in Citizens' reserves with surplus.

Actuarial estimates of property and casualty loss and loss adjustment expense reserves are inherently uncertain because they are dependent on future contingent events. Also, these reserve estimates are generally derived from analyses of historical data, and future events or conditions often differ from the past. The actual amount necessary to settle the unpaid claims can therefore be significantly different from the reserve amounts listed in Exhibit A.

Last year I listed the below eight storms as the primary source of uncertainty of Citizens' unpaid loss and loss adjustment expenses with outstanding claims to be settled. Since there were no new storms in 2025, these storms do remain as the primary source of uncertainty for Citizens. However, as will be discussed below, we are seeing mostly favorable development.

1. Hurricane Milton (2024)
2. Hurricane Helene (2024)
3. Hurricane Debby (2024)
4. Hurricane Idalia (2023)
5. Hurricane Ian (2022)
6. Hurricane Nicole (2022)
7. Tropical Storm Eta (2020)
8. Hurricane Irma (2017)

At this point it seems very unlikely that any one of these storms, or for that matter, the sum of all eight storms, would lead to net adverse deviation of \$ 290,966,631 or more, but it can't be ruled out as impossible.

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1. Hurricane Milton

Hurricane Milton made landfall October 9, 2024, in Southwest Florida. As of 12-31-2024, we projected an ultimate claim count close to 71K. Currently, the reported claim count is around 68.3K. Since there is a one-year statute of limitations on reporting Milton claims, we expect this to be the final count. As of 12-31-2025, we are projecting an ultimate litigation rate of around 6%. This has not changed from the projection as of 12-31-2024. However, the projected ultimate indemnity severity, especially for litigated claims, has been lowered as of 12-31-2025, leading to overall loss/LAE favorable development of \$21.5 M (-1.0%).

There remain close to 5K pending claims for this storm. In addition to the pending claims, there is an expectation that currently closed claims will be reopened and litigated in 2026 (and beyond).

Even given the favorable development in 2025, there remains uncertainty as to what the actual ultimate costs will be with this storm. It is extremely unlikely that this storm by itself would experience adverse development anywhere near \$ 290,966,631, it is not impossible that it could be a contributing factor to such development.

2. Hurricane Helene

Hurricane Helene made landfall September 26, 2024, in the panhandle of Florida. As of 12-31-2024 the ultimate projected claim count was close to 17.5K. Currently, the reported claim count is 16.3K. Since there is a one-year statute of limitations on reporting Helene claims, we expect this to be the final count. As of 12-31-2025, we are projecting an ultimate litigation rate of around 4%. This is down from the 5% litigation rate that was projected as of 12-31-2024. The lower-than-expected ultimate claim count and the reduction in the projected litigation rate has led to favorable development of around \$7M as of 12-31-2025.

There remain over 300 pending claims for this storm. In addition to the pending claims, there is an expectation that currently closed claims will be reopened and litigated in 2026 (and beyond).

Given the relatively small number of reported and pending claims for this storm, it doesn't seem possible that this storm could experience adverse development anywhere near \$ 290,966,631. However, as with all storms with pending and expected reopened claims, there remains uncertainty as to what the actual ultimate costs will be for this storm. So, while it seems impossible for this storm to experience adverse development anywhere near \$ 290,966,631, it is not impossible that it could be a contributing factor to such development.

3. Hurricane Debby

Hurricane Debby made landfall August 5, 2024, in the panhandle of Florida. As of 12-31-2024 the ultimate projected claim count was close to 3.7K. Currently, the reported claim count is around 3.2K. Since there is a one-year statute of limitations on reporting Debby claims, we expect this to be the final count. As of 12-31-2025, we are projecting an ultimate litigation rate of around 9%. This is down from the 12% litigation rate that was projected as of 12-31-2024.

The lower-than-expected ultimate claim count and the reduction in the projected litigation rate has led to favorable development of around \$4M as of 12-31-2025.

There remain over 70 pending claims for this storm. In addition to the pending claims, there is an expectation that currently closed claims will be reopened and litigated in 2026 (and beyond).

Given the relatively small number of reported and pending claims for this storm, it doesn't seem possible that this storm could experience adverse development anywhere near \$ 290,966,631. However, as with all storms with pending and expected reopened claims, there remains uncertainty as to what the actual ultimate costs will be with this storm. So, while it seems impossible for this storm to experience adverse development anywhere near \$ 290,966,631, it is not impossible that it could be a contributing factor to such development.

4. Hurricane Idalia

Idalia was a Cat 4 storm that made landfall on August 30, 2023. There was a total of just over 3,600 claims reported with an ultimate projected loss/LAE of \$97.1M at the end of 2024. At the end of 2025, the ultimate projection increased to \$97.2M. There remain 125 claims pending for this storm. The projected litigation rate at yearend has been lowered from 15% to 14%. Given the maturity and small number of pending claims for this storm, it is extremely unlikely that Idalia itself could cause material adverse development, but it is not impossible that it could be a contributing factor to such development.

5. Hurricane Ian

Hurricane Ian made landfall September 28, 2022, in Southwest Florida. The ultimate claim count is close to 72K (two-year statute of limitations on reporting Ian claims). There has been no change in the projected litigation rate of 8.8% from 12-31-2024. However, a lowering of Ian's projected ultimate severity resulted in favorable development of \$73.7M (-2.2%).

There remain close to 1,400 pending claims. In addition to the pending claims there remains an expectation of reopening claims in 2026.

Even given the favorable development in 2025, there remains uncertainty as to what the actual ultimate costs will be with this storm. It is extremely unlikely that this storm by

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itself would experience adverse development anywhere near \$ 290,966,631, it is not impossible that it could be a contributing factor to such development.

6. Hurricane Nicole

Nicole was a Cat 1 storm that made landfall on November 10, 2022. The ultimate projected loss/LAE for this storm was \$106.5M at the end of 2024. This remains unchanged as of 12-31-2025. Of the 4.3K claims reported, the projected litigation rate also remains unchanged at 13.3%. The severities are developing as expected.

There remain 117 claims pending for this storm and the expectation of some reopening of claims in 2026. Given the maturity of this storm, there does not seem to be a threat of significant adverse development in 2026.

7. Tropical Storm Eta

Eta was a tropical storm that skirted the west coast of Florida in November 2020. Of the over 7,100 claims reported, 85% were from Southeast Florida, with many of these claims being late reported (42% of the claims were reported four months or later after the event date). This pattern of late reported claims, specifically from Southeast Florida, exceeded, by far, any other storm that has ever impacted Citizens.

Finally after over five years of development, Eta seems ready to behave. The ultimate loss/LAE for this storm as of 12-31-2025 is unchanged from 12-31-2024.

There remain 309 pending claims for this storm with a small hint of some continued reopenings in 2026, but overall, this storm seems to have run its course. However, there remains some uncertainty as to what the final costs will be.

8. Hurricanes Irma

As of 12-31-2025, the ultimate projected direct loss/LAE for Irma is \$2.56B, unchanged from 12-31-2024. There remain 300 pending claims at 12/31/2025 (down from 900 as of 12-31-2024). At this point of its maturity, it is extremely unlikely that Irma itself could cause significant adverse development.

Other

In the past, sinkhole losses, both in PL and CL, specifically those incurred prior to SB 408 (which was effective 2012), were listed as a potential cause of material adverse development. For the most part, these claims have been settling as expected and are no longer considered a substantial risk. However, there was one older PL sinkhole claim (AY2010) that did have an unexpected court judgment and legal costs, with a potential for a multiplier being applied to the final settlement (final judgement is pending) which resulted in \$5.6M of adverse development.

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Also, for the past several years, non-weather litigated water claims were listed as a potential cause of material adverse development. However, the litigation rate on these claims has been steadily declining downward, with AY2025 having a record low projected litigation rate of around 6.0%. While this is still a high litigation rate it is much lower than it was in the past. And the belief is that these claims will continue to develop out in the way they have been reserved. While the risk is not zero, these claims are not viewed as having significant potential to cause material adverse development.

Based upon my review and the materiality standard, I reasonably believe that there are significant risks and uncertainties that could result in material adverse deviation of the unpaid loss and loss adjustment expense obligations.

All details supporting the final projected ultimate losses can be found in the actuarial report, which includes all underlying actuarial work papers. This report will be maintained for at least seven years by Citizens.

b. Other Disclosures in Exhibit B

Citizens does not discount loss reserves, and the reserves were calculated net of salvage and subrogation. Citizens does not write claims-made policies and is not involved in any pools or associations. Citizens does not write policies or contracts with coverage periods of thirteen months or longer.

I have reviewed Citizens exposure to asbestos and environmental claims. In my opinion, there is a remote chance of material liability as Citizens writes primarily property coverage in Florida.

I have reviewed Citizens exposure to terrorist attack losses. I believe that the risk of significant liabilities arising from terrorist attack losses is remote as of December 31, 2024.

c. Reinsurance

One ceded reinsurance contract was accounted for by the company as retroactive reinsurance. Based on discussions with company management this is a 100% quota share agreement. That is no reserves are assumed by Citizens on the liabilities. I am not aware of any other reinsurance contract that either has been or should have been accounted for as retroactive reinsurance or financial reinsurance.

As shown in Schedule F, Part 3, ceded loss, and loss adjustment expense reserves totaled \$407,014,000 as of December 31, 2025. The amount ceded to authorized insurers is \$388,427,000, of which \$384,363,000 is ceded to the FHCF. Of the remaining ceded loss and loss adjustment expense reserves, \$8,743,000 is ceded to unauthorized reinsurers, \$8,530,000 is ceded to certified reinsurers and \$1,313,000 is ceded to reciprocal jurisdiction insurers.

Citizens carry a provision for reinsurance in the amount of about \$5,242,000. The provision shows that about \$1,666,000 is due to unauthorized reinsurers and about \$3,576,000 is due to certified reinsurers. Company management has asserted that they believe that reinsurance collectability will not be a material issue.

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Citizens participate in transactions known as a “takeout” in which a private insurer offers to assume a block of policies via a portfolio assumption agreement. In exchange for a payment of unearned premium, these insurers assume all responsibility for the block including any claims occurring after the transaction date. Premiums “ceded” to takeout insurers totaled about \$1,213,259,000 in 2025. The effect on ceded premiums in 2025 for takeouts that occurred in prior periods was about (\$16,681,000), while ceded premiums on takeouts during the current period were about \$1,229,941,000. Citizens accounts for these transactions by showing direct and ceded premiums or reserves in the Annual Statement, and it does not collect information on claims occurring after the takeout. As a result, the information provided was insufficient to assess the current status of these reinsurance arrangements. Citizens believe that its current accounting treatment is appropriate.

d. IRIS ratios

I have examined the NAIC IRIS Tests for the One-Year Reserve Development to Surplus, the Two-Year Reserve Development to Surplus, and the Estimated Current Reserve Deficiency to Surplus, and no exceptional values were observed.

ACTUARIAL REPORT

An actuarial report supporting the findings expressed in this Statement of Actuarial Opinion will be provided to the Company to be retained for a period of seven years in the administrative offices and available for regulatory examination.

This Statement of Actuarial Opinion is solely for the use of, and only to be relied upon by, Citizens and the Florida Office of Insurance Regulation.

Brian Donovan, FCAS, MAAA

Brian Donovan, FCAS, MAAA
Chief Actuary and V.P. of Actuarial Services
Citizens Property Insurance Corporation
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Jacksonville, FL 32202
(904) 402-1330
Brian.Donovan@citizensfla.com
March 2, 2026

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Exhibit A: SCOPE

<u>Loss Reserves:</u>	<u>Amount</u>
1. Reserve for Unpaid Losses (Liabilities, Surplus and Other Funds Page, Col 1, Line 1)	\$ 1,888,926,203
2. Reserve for Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Col 1, Line 3)	\$ 1,020,740,104
3. Reserve for Unpaid Losses – Direct and Assumed (Should equal Schedule P, Part 1, Totals from Cols. 13 and 15, Line 12 * 1000)	\$ 2,255,792,629
4. Reserve for Unpaid Loss Adjustment Expenses – Direct and Assumed (Should equal Schedule P, Part 1, Totals from Cols. 17, 19 and 21, Line 12 * 1000)	\$ 1,060,888,147
5. The Page 3 write-in reserve, “Retroactive Reinsurance Reserve Assumed”	\$ 0
6. Other Loss Reserve items on which the Appointed Actuary is Expressing an Opinion (list separately)	\$ 0
<u>Premium Reserves:</u>	<u>Amount</u>
7. Reserve for Direct and Assumed Unearned Premiums for Long Duration Contracts	\$ 0
8. Reserve for Net Unearned Premiums for Long Duration Contracts	\$ 0
9. Other Premium Reserve items on which the Appointed Actuary Is expressing an Opinion (list separately)	\$ 0

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Exhibit B: DISCLOSURES

- | | |
|--|--|
| 1. Name of the Appointed Actuary | Last <u>Donovan</u> First <u>Brian</u> |
| 2. The Appointed Actuary's Relationship to the Company,
Enter E or C based upon the following:
E if an Employee of the Company or Group

C if a Consultant | |
| | E |
| 3. The Appointed Actuary's Accepted Actuarial Designation
(indicated by the letter code):
F if a Fellow of the Casualty Actuarial Society (FCAS)
A if an Associate of the Casualty Actuarial Society (ACAS)
S if a Fellow of the Society of Actuaries (FSA) through
the General Insurance track
M if the actuary does not have an Accepted Actuarial
Designation, but is approved by the Academy's
Casualty Practice Council.
O for Other | |
| | F |
| 4. Type of Opinion, as identified in the OPINION paragraph.
Enter R, I, E, Q, or N based upon the following:
R if Reasonable
I if Inadequate or Deficient Provision
E if Excessive or Redundant
Q if Qualified. Use Q when part of the OPINION is Qualified
N if No Opinion | |
| | R |
| 5. Materiality Standard expressed in U.S. dollars (Used to answer
Question #6) | \$ 290,966,631 |
| 6. Are there Significant Risks that could result in Material
Adverse Deviation? | Yes |
| 7. Statutory Surplus (Liabilities, Col 1, Line 37) | \$ 5,159,789,783 |
| 8. Anticipated net salvage and subrogation included as a reduction
to loss reserves as reported in Schedule P (should equal Part 1
Summary, Col 23, Line 12 * 1000) | \$ 0 |
| 9. Discount included as a reduction to loss reserves and loss expense
reserves as reported in Schedule P | |
| 9.1 Nontabular Discount [Notes, Line 32B23,
(Amounts 1, 2, 3 & 4)], Electronic Filing
Cols 7, 8, 9 & 10 | \$ 0 |
| 9.2 Tabular Discount [Notes, Line 32A23
(Amounts 1 & 2)], Electronic Filing
Cols 7 & 8 | \$ 0 |

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Exhibit B: DISCLOSURES

10. The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines.	\$	0
11. The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines. *		
11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year), Electronic Filing Col 11	\$	0
11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Col 11	\$	0
12. The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories)		
12.1 Amount reported as loss reserves	\$	0
12.2 Amount reported as unearned premium reserves	\$	0
13. The net reserves for the A&H Long Duration Contracts that the Company carries on the following lines on the Liabilities, Surplus and Other Funds page:		
13.1 Losses	\$	0
13.2 Loss Adjustment Expenses	\$	0
13.3 Unearned Premium	\$	0
13.4 Write-In (list separately, adding additional lines as needed, and identify (e.g., "Premium Deficiency Reserves", "Contract Reserves other than Premium Deficiency Reserves" or "AG 51 Reserves"))	\$	0
14. Other items on which the Appointed Actuary is providing relevant comment (list separately, adding additional lines as needed)	\$	0

- * The reserves disclosed in item 11 above should exclude amounts relating to contracts specifically written to cover asbestos and environmental exposures. Contracts specifically written to cover these exposures include Environmental Impairment Liability (post 1986), Asbestos Abatement, Pollution Legal Liability, Contractor's Pollution Liability, Consultant's Environmental Liability, and Pollution and Remediation Legal Liability.

ATTESTATION OF PRESIDENT/CEO AND EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER
REGARDING REINSURANCE AGREEMENTS

CITIZENS PROPERTY INSURANCE CORPORATION

The President/CEO and Executive Director and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62—Property and Casualty Reinsurance, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
- (II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62—Property and Casualty Reinsurance, is available for review;
- (III) The reporting entity complies with all the requirements set forth in SSAP No. 62—Property and Casualty Reinsurance; and
- (IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62—Property and Casualty Reinsurance.

If there are any exception(s), that fact should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

For reporting period ended December 31, 2025

Signed:

x 

Timothy M. Cerio
President/CEO and Executive Director

2/19/26 x 

Date Jennifer Montero
Chief Financial Officer

2/19/2026

Date