

# ACTION ITEM

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Finance and Investment Committee Meeting, December 6, 2016  
Board of Governors Meeting, December 7, 2016

<b>CONTRACT ID:</b>	<b>Traditional Reinsurance and Capital Markets Risk Transfer Strategy</b> <b>Contract Number – N/A</b> <b>RECOMMENDED VENDOR - TBD</b>
<b>BUDGETED ITEM</b>	Budgeted for 2017
<b>CONTRACT AMOUNT</b>	TBD
<b>PURPOSE / SCOPE</b>	See attached Executive Summary
<b>CONTRACT TERM(S)</b>	TBD
<b>PROCUREMENT METHOD</b>	Transacted through procured Co-Brokers/Underwriters
<b>RECOMMENDATION</b>	Staff recommends that the Board approve moving forward on the development of the 2017 risk transfer program strategy for the Coastal Account by using both traditional and capital markets at the most efficient cost, with the understanding that the risk transfer program must be brought back to the Board of Governors for final approval prior to the execution of any financial transaction.
<b>CONTACTS</b>	Jennifer Montero, Chief Financial Officer