Depopulation CNR-M Coverage Comparison for Citizens and Manatee

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	MANATEE INSURANCE EXCHANGE	CITIZENS PROPERTY INSURANCE CORPORATION	MANATEE INSURANCE EXCHANGE
Building Coverage				
Cause of Loss Form	Basic	Basic	No	**Special available with Manatee.**
Loss Settlement (Replacement Cost or Actual Cash Value)	Replacement Cost	Replacement Cost	No	**Both are available.**
Minimum Building Coverage	$100,000	$100,000	No	**Yes**
Maximum Building Coverage	$2.5M; 1st Loss Rated if Replacement Cost is over $2.5M. Maximum replacement cost limit per building property is $20M.	**$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.**	No	**Yes – Higher limits are available.**
Auxiliary Building Coverage				
Loss Settlement	Replacement Cost	Available	No	**Replacement Cost and Actual Cash Value**
Minimum Aux Building Coverage	N/A	**$100,000**	N/A	**Yes**
Maximum Aux Building Coverage	$2.5M; 1st Loss Rated if Replacement Cost is over $2.5M. Maximum replacement cost limit per building property is $20M.	**$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.**	No	**Yes – Higher limits are available.**
Special Class Coverage				
Loss Settlement	N/A	**Available**	N/A	**Replacement Cost or Actual Cash Value**
Minimum Special Class Coverage	N/A	**No minimum**	N/A	N/A
Maximum Special Class Coverage	N/A	**No maximum**	N/A	N/A
BPP Coverage				
Loss Settlement	Replacement Cost	Available	No	**Replacement Cost or Actual Cash Value**
Minimum BPP Coverage	$0	**$25,000**	No	**Yes**
Maximum BPP Coverage	$2M; 1st Loss Rated if Replacement Cost is over $2M. Maximum replacement cost limit per business personal property per building is $20M.	**$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.**	No	**Yes – Higher limits are available.**

As of January 2026 Assumption

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	MANATEE INSURANCE EXCHANGE	CITIZENS PROPERTY INSURANCE CORPORATION	MANATEE INSURANCE EXCHANGE
Additional Coverages				
Increased Cost of Construction	5% of building limit of liability or $10,000, whichever is less.	Available with Ordinance or Law Coverage - 5% of building limit of liability or $10,000, whichever is less.	No	**Yes**
Optional Coverages				
Sinkhole	Optional	Optional	Yes	Yes
Terrorism	Optional	Optional	Yes	Yes
Other Coverages				
Water	Not available	Not available	No	No
Ordinance or Law	Not available	**Available**	No	**Yes**
Coinsurance/Agreed Value	Not available	**Coinsurance available**	No	**Coinsurance 80%, 90%, or 100%; Agreed Value is not available.**
Business Income and Extra Expense (Business Interruption)	Not available	**Available**	No	**Yes**
Equipment Breakdown	Not available	**Required with Special Cause of Loss**	No	No
CGL	Not available	**Available**	No	**Yes**
Actual Cash Value (ACV) Roof Option	Not available	**Required when Roof age is >25 years old**	No	**Yes**
Windstorm and Hail/Wind-Driven Rainwater Endorsement	Not available	Not available	No	No
Loss Assessment Optional Coverage	Not available	Not available	No	No
Manuscript Endorsements	Not available	Not available	No	No
Theft (Crime)	Not available	**Available (included in Special Cause of Loss, or Burglary and Theft on Crime Coverage Part)**	No	**Yes**
Deductible Options				
Windstorm or Hail Deductibles	2%, 3%, 5%, 10%, 15%, 20%	1%, 2%, 3%, 5%, 10%	Yes	Yes
All Other Peril Deductibles	$1,000; $2,500; $5,000; $7,500; $10,000; $15,000; $25,000; $50,000; $75,000; $100,000	$1,000; $2,500; $5,000; $7,500; $10,000; $15,000; $25,000	Yes	Yes
Other Wind/Hail Deductible	N/A	1%, 2%, 3%, 5%, 10%	N/A	**Yes**

	CITIZENS PROPERTY INSURANCE CORPORATION	MANATEE INSURANCE EXCHANGE
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semiannual	Semiannual, quarterly and monthly
What down payment percentage is required for each?	Semiannual Payment Plan: 60%; 40% (Next Installment Payment) Quarterly Payment Plan: 40%; 20% (Next 3 Installment Payments) Note: Interest is charged at a rate of 4% per scheduled installment, after the first installment. Total interest will not exceed approximately 8.5% simple interest per year on the unpaid balance.	Semiannual Payment Plan: 60% Quarterly Payment Plan: 40% Monthly Payment Plan: 20% Note: One time setup fee of $10 and $3 per installment.
Is premium finance available/acceptable?	**Premium finance payments are available and accepted; however, lienholders, mortgagees (if escrowed), and premium finance companies are not eligible for the quarterly or semiannual payment plans.**	No
Other Coverages or Special Limits		
Property Coverage Extension Endorsement	N/A	$175 per location - Available when Special Cause of Loss is requested.
Claims Discounts/Surcharges	N/A	Applies to non- 'Act of God" No loss .05 Credit One loss .05 Debit Two Losses .20 Debit
Notes	**Building/Special Class Valuation Source: Based on 100% of Replacement Cost derived off third-party appraisal.**	N/A